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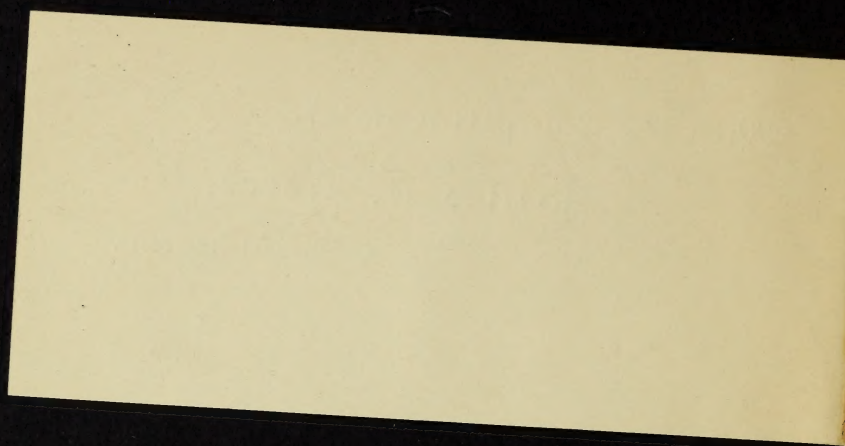


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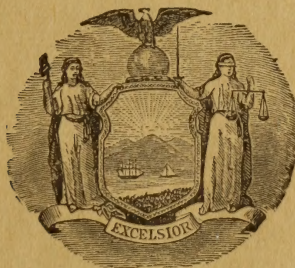
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THIRTY-SECOND  
ANNUAL REPORT  
OF THE  
SUPERINTENDENT  
OF THE  
INSURANCE DEPARTMENT  
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STATE OF NEW YORK.



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PART I.—FIRE AND MARINE INSURANCE.  
PARTS II AND III.—LIFE, CASUALTY AND ASSESSMENT INSURANCE.

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# STATE OF NEW YORK.

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No. 50.

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## IN ASSEMBLY,

FEBRUARY 21, 1891.

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### THIRTY-SECOND ANNUAL REPORT

OF THE

SUPERINTENDENT OF THE INSURANCE DEPARTMENT.

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STATE OF NEW YORK:

INSURANCE DEPARTMENT,  
ALBANY, FEBRUARY 21, 1891. }

Hon. WILLIAM F. SHEEHAN,

*Speaker of the Assembly:*

SIR.— The Annual Report of the Superintendent of the Insurance Department for the calendar year ending December 31, 1890, is herewith transmitted to the Legislature.

Very respectfully,

Your obedient servant.

JAMES F. PIERCE,

*Superintendent.*

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OF THE  
CITY OF BOSTON



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## PART I.

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#### FIRE AND MARINE INSURANCE COMPANIES.

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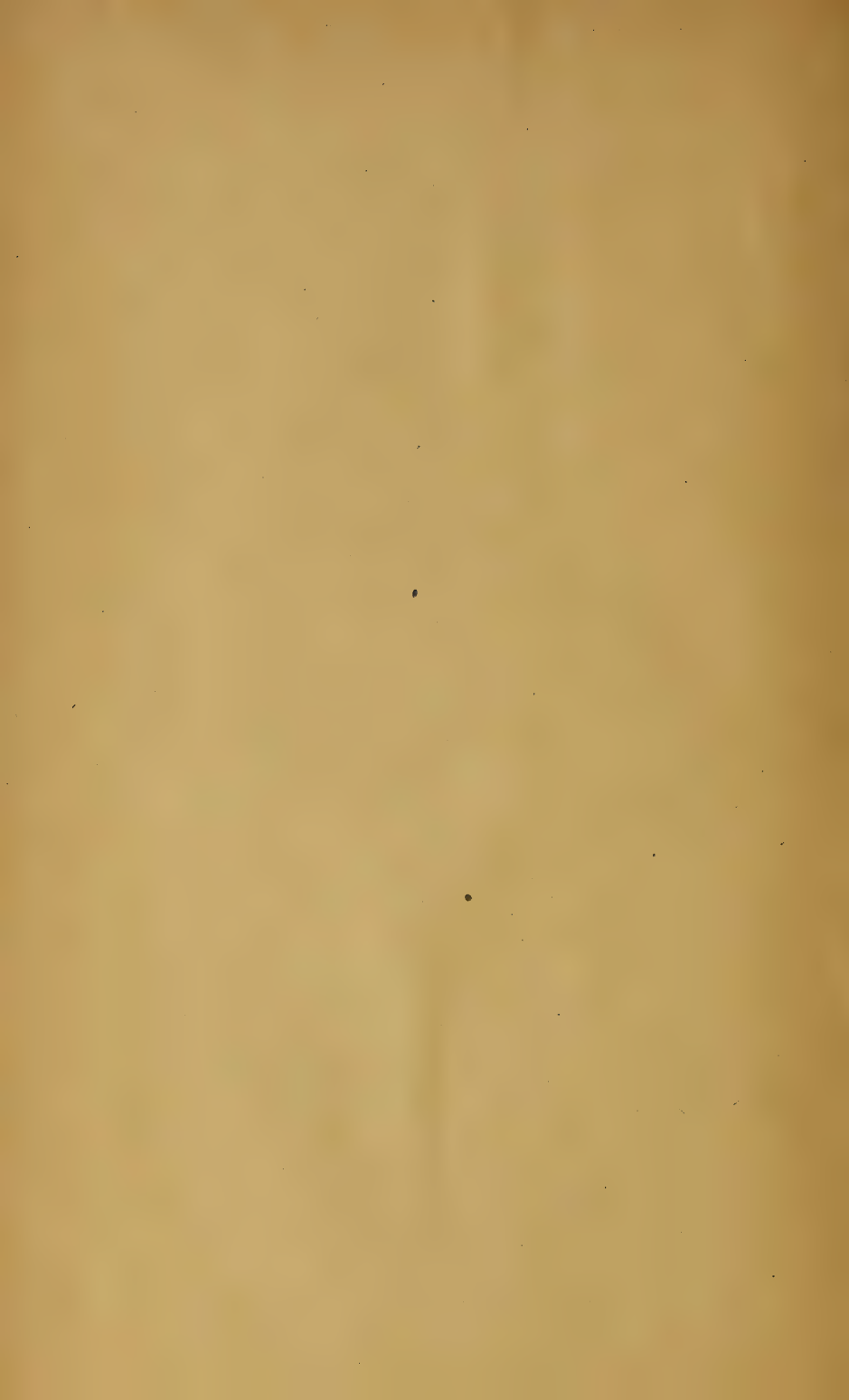
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# SUPERINTENDENT'S REPORT.

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## PART I.

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### FIRE AND MARINE INSURANCE.

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#### STATE OF NEW YORK :

INSURANCE DEPARTMENT, }  
ALBANY, *February* 19, 1891. }

*To the Honorable the Legislature of the State of New York :*

In compliance with the requirements of the General Insurance Laws, the Superintendent of the Insurance Department has the honor to make the Thirty-second Annual Department Report on the Insurance Companies under his official supervision.

#### BUSINESS OF 1890.

Table No. I shows the amount and character of the assets of the Fire and Fire-Marine Insurance Companies of this country doing business in this State on December 31, 1890. The aggregate is \$175,726,261.54, classified as follows: New York Joint-Stock Companies, \$62,975,073.26; Joint-Stock Companies of other States, \$109,841,044.17; New York Mutuals, \$2,323,793.91; Mutuals of other States, \$586,350.20. Compared with 1889, these figures show an aggregate increase of \$4,389,929.79.

Table No. II gives the liabilities of these companies. Excepting scrip and capital the figures are: New York

Joint-Stock Companies, \$27,549,109.34; other State Joint-Stock Companies, \$43,799,882.57; New York Mutuals, \$925,356.05; other State Mutuals, \$332,478.31; total, \$72,606,826.27, an increase of \$3,955,094.77. The total amount of scrip liabilities for 1890 is \$648,956, and of capital \$56,942,220.

Table No. III gives the character and sources of income for the year, the aggregate of which is \$82,990,252.13. The net excess of income over expenditure is \$7,764,043.32. One hundred and five companies received \$8,174,642.70 more than they expended, and twenty-seven companies expended \$410,599.38 more than they received. This table also indicates the companies which unite with a Fire a Marine business.

Table No. IV shows the expenditures, itemized and in gross, the total amount being \$75,226,208.81, which was \$2,539,186.48, less than was reported for 1889.

Tables V, VI, VII and VIII exhibit the standing and last year's business of the six purely Marine Companies.

Tables IX, X, and XI give statistics relative to Foreign Companies. Table IX shows the American capital of Foreign Companies, under chapter 888, Laws of 1871, to be \$13,748,379.20, an increase of \$771,395.09, compared with the amount reported for 1889. According to Table X, the total American assets of Foreign Companies are \$49,662,004.54; liabilities, \$29,160,193.04; income \$34,497,182.06; expenditures, \$28,634,663.32; surplus beyond deposit capital, \$15,701,811.50. Table No. XI gives the American assets of Foreign Marine Companies.

Table No. XII exhibits the business done by all the Fire, Fire-Marine and Marine Insurance Companies

which made returns to this Department, with the net assets, premiums charged, ratio of net assets to risks in force, and ratio of premiums charged to risks written. From this table it appears that 175 companies, possessed of \$226,017,570.83 of net assets at the close of the year, were covering \$15,525,880,277 of risks, an average of \$1.46 of net assets for every \$100 insured. During the year said companies, with the exception of the New York Mutuals (7), for \$144,460,602.29 in gross premiums, undertook to carry \$15,353,933,989 of risks, an average premium of ninety-four cents for every \$100 insured.

Table No. XIII shows the disposition of the income; \$117,177,030.72 was received in premiums; \$63,900,763.92 was paid for losses; \$39,918,587.52 for expenses, and \$6,594,192.10 for dividends. The average ratio of gross expenditures to gross income is 86.64; of losses paid to premiums received 54.53; of expenses to premiums, 34.07; of expenses to gross income, 31.33; of dividends paid stockholders to capital stock, 10.34.

Table No. XIV gives the date of organization, and the percentage of surplus or impairment in the case of Joint-Stock Companies of the United States. The amount of surplus held by all such companies doing business in this State was \$44,564,616.02, as against \$41,478,642.97 in 1889.

Table No. XV is an exhibit of the business done in New York by the Joint-Stock Fire Companies of this and other States and countries, and by the Mutuals of other States. The ratio of fire losses incurred to fire risks written in the State by New York Joint-Stock Companies is represented for 1889 by the decimal .31; for



1890, .32. The same ratio for the Joint-Stock Companies of other States was .53 for 1889 and .47 for 1890. Foreign Companies, .39 in 1889 and .29 in 1890. The ratio of losses to premiums received is as follows: New York Joint-Stock, 62.46 for 1889; 59.46 for 1890; Joint-Stock of other States, 66.18 for 1889; 62.09 for 1890; Foreign Companies, 67.06 for 1889; 58.19 for 1890.

The fire premiums received were \$19,222,682.54; fire losses paid, \$11,048,248.83; fire losses incurred, \$11,485,221.09. The estimated amount of expense for the transaction of this business is seen to be \$5,766,804.78, which, if added to the incurred losses, makes a total of \$17,252,025.87; showing, as compared with the premium receipts, an apparent net profit of \$1,970,656.67.

Calculated upon the above basis, the profit and loss of the New York Companies and Companies of other States and countries exhibit the following as compared with the results of 1889:

Classification.	Number.	Profit, 1889.	Number.	Profit, 1890.
New York State...	45	\$979,079 18	43	\$907,793 24
Other States.....	49	333,149 22	59	500,687 43
Other Countries...	14	356,495 38	21	814,446 90
Totals .....	108	\$1,668,723 78	123	\$2,222,927 57

Classification.	Number.	Loss, 1889.	Number.	Loss, 1890.
New York State...	10	\$385,347 35	7	\$92,177 04
Other States.....	26	147,761 23	16	101,305 78
Other Countries...	8	188,891 92	3	58,788 08
Totals.....	44	\$722,000 50	26	\$252,270 90

Apparent net profit, 1889.....	\$946,723 28
Apparent net profit, 1890.....	1,970,656 67

The amount of fire risks written in 1889 was \$3,155,643,732; in 1890, \$3,469,029,302; an increase of \$313,385,570. The amount of marine and inland risks written in 1889 was \$378,446,315; in 1890, \$328,721,223; a decrease of \$49,725,092.

#### COMPANIES AUTHORIZED.

Table No. XVI gives a complete list of all the Fire, Fire-Marine and Marine Insurance Companies entitled to transact business in this State, arranged in alphabetical order, with the names of their officers. The total number of companies shown in this list is as follows:

	Fire and Fire-Marine.	Marine.
New York Joint-Stock.....	50	1
Other States, Joint-Stock.....	74	2
New York Mutual.....	7	2
Other States, Mutual.....	1	1
Foreign, Joint-Stock.....	24	13
Totals.....	156	19

#### GENERAL SUMMARY.

At the close of the year 1890 the Fire, Fire-Marine and Marine Insurance Companies doing business in this State were possessed of \$248,792,159 of admitted assets, not including assets held abroad, or premium notes of Mutual Companies, a gain of \$10,012,774, as compared with 1889. The liabilities of these companies, excepting scrip and capital, were \$107,997,912, an increase of \$8,111,521 over the return of the preceding year. The income was \$127,432,801, and the expenditures were \$110,413,542, an increase, as compared with 1889, of \$8,139,059 in income, and a decrease of \$4,399,305 in expenditures. The whole number of

Companies reporting in 1890 was 175, being five less than reported in 1889.

### BUSINESS OF 1889 AND 1890 COMPARED.

The following tables show a comparison of the business of 1889 with the business of 1890, viz.:

#### NEW YORK JOINT-STOCK FIRE COMPANIES.

	1889.	1890.
Number of companies.....	55	50
Assets .....	\$62,728,087	\$62,975,073
Liabilities, except scrip and capital .....	27,296,978	27,549,109
Capital .....	20,124,020	19,010,020
Surplus .....	14,797,387	15,821,387
Premiums received.....	27,909,637	28,262,902
Total income .....	30,397,949	30,816,264
Losses paid.....	16,869,950	15,875,390
Dividends paid.....	1,903,404	1,758,306
Total expenditures .....	29,859,921	28,737,098
Risks in force.....	4,950,448,060	5,057,879,887

#### NEW YORK MUTUAL FIRE COMPANIES.

	1889.	1890.
Number of companies.....	8	7
Premium notes.....	\$1,638,672	\$1,388,392
Other assets.....	2,044,498	2,323,794
Total resources .....	3,683,170	3,712,186
Cash liabilities.....	956,831	925,356
Premiums received.....	1,242,712	1,225,168
Total income.....	1,345,668	1,310,712
Losses paid.....	899,243	780,780
Total expenditures .....	1,460,073	1,115,653
Risks in force.....	142,769,733	162,041,292



## JOINT-STOCK FIRE COMPANIES OF OTHER STATES.

	1889.	1890.
Number of companies.....	76	74
Assets .....	\$105,999,271	\$109,841 044
Liabilities, except scrip and capital.....	40,076,473	43,799,882
Capital.....	40,008,600	37,932,200
Surplus .....	25,963,603	28,109,467
Premiums received.....	41,956,775	45,601,004
Total income.....	46,808,743	50,505,924
Losses paid.....	27,061,458	24,817,401
Dividends paid.....	4,263,279	4,195,954
Total expenditures.....	46,125,535	45,037,151
Risks in force.....	4,712,430,315	5,381,290,598

## OTHER STATE MUTUAL FIRE COMPANIES.

	1889.	1890.
Number of companies.....	1	1
Assets .....	\$564,475	\$586,350
Liabilities.....	321,449	332,478
Premiums received.....	332,953	331,056
Total income.....	356,410	357,351
Losses paid .....	200,511	214,870
Total expenditures .....	319,866	336,306
Risks in force.....	45,282,920	47,526,551

## FOREIGN FIRE COMPANIES—UNITED STATES BRANCHES.

	1889.	1890.
Number of companies .....	22	24
Assets .....	\$44,862,466	\$49,662,005
Liabilities .....	25,628,972	29,160,193
Deposit capital .....	4,400,000	4,800,000
Surplus .....	14,833,494	15,701,812
Premiums received .....	28,872,249	32,864,694
Total income .....	30,411,140	34,497,182
Losses paid .....	19,296,991	17,762,521
Total expenditures .....	28,996,136	28,634,663
Risks in force .....	4,015,853,729	4,659,589,753

## NEW YORK MARINE COMPANIES.

	1889.	1890.
Number of companies .....	3	3
Assets .....	\$13,022,136	\$13,368,407
Liabilities, except scrip and capital .....	3,662,780	4,149,583
Scrip and capital .....	7,741,150	7,801,240
Net surplus .....	1,618,206	1,417,583
Premiums received .....	4,151,602	3,897,795
Total income .....	4,909,664	4,482,050
Losses paid .....	2,942,909	1,660,279
Total expenditures .....	3,947,040	2,626,440
Risks in force .....	122,352,515	127,773,121

## OTHER STATE MARINE COMPANIES.

	1889.	1890.
Number of companies.....	3	3
Assets .....	\$4,516,794	\$4,672,715
Liabilities, except scrip and capital .....	1,000,142	1,103,542
Scrip and capital.....	2,613,005	2,212,645
Net surplus .....	903,647	1,356,527
Premiums.....	1,890,873	1,866,877
Total income .....	2,098,907	2,921,995
Losses paid .....	1,531,061	1,228,984
Total expenditures. ....	2,127,482	1,750,867
Risks in force .....	48,040,181	44,437,392

## FOREIGN MARINE COMPANIES—UNITED STATES BRANCHES.

	1889.	1890.
Number of companies.....	12	13
Assets.....	\$5,041,658	\$5,362,771
Liabilities.....	942,766	977,769
Net surplus .....	4,098,893	4,385,002
Total income.....	2,965,261	3,441,323
Total expenditures .....	1,976,794	2,175,364
Risks in force .....	53,604,082	45,341,683

## CHANGES IN 1890.

The following tables show the changes which have taken place since December 31, 1889:

Five joint-stock fire insurance companies of this State have discontinued business and reinsured their outstanding risks in duly authorized companies, viz.: The Firemen's Insurance Company, New York; Guardian Fire Insurance Company, New York; Knickerbocker



Fire Insurance Company, New York; Long Island Insurance Company, Brooklyn; and Prudential Fire Association, New York; and the following other State fire insurance companies have discontinued business in this State, namely: Atlantic Fire and Marine Insurance Company, Providence, R. I.; Louisville Underwriters, Louisville, Ky.; Hekla Fire Insurance Company, Madison, Wis.; Franklin Insurance Company of Columbus, Ohio; Mercantile Insurance Company of Cleveland, Ohio; Anglo-Nevada Assurance Corporation of San Francisco, Cal.; and Firemen's Insurance Company of Baltimore, Maryland.

Since December 31, 1889, the following fire and marine insurance companies of other States and foreign countries have been admitted to transact business in this State, namely: The State Investment and Insurance Company of San Francisco, Cal.; Ohio Farmers' Insurance Company of Le Roy, Ohio; St. Paul German Insurance Company of St. Paul, Minn., and the Manchester Fire Assurance Company of Manchester, England, to transact the business of fire insurance, and the Reliance Marine Insurance Company of Liverpool, England, to transact the business of marine insurance; the two last named insurance companies having made the deposits of securities in this department required by statute from foreign fire and marine insurance companies.

The following are, in detail, the above and such other changes as have occurred during the year:

*New York Joint-stock Fire Insurance Companies that have been called upon to make up impairment of capital since December 31, 1889.*

NAME OF COMPANY.	Location.	Capital.	Impairment.	Percentage of impairment.
Fire Association of New York..	New York....	\$300,000	\$57,056 52	About 19*
Prudential Fire Association...	New York....	200,000	47,000 00	23½†

*Reduction of capital of New York Joint-stock Fire Insurance Companies since December 31, 1889.*

NAME OF COMPANY.	Location.	Date of reduction.	Present capital.	Amount reduced.
Long Island Insurance Co....	Brooklyn ....	Feb. 17, 1890	\$200,000	\$100,000

*New York Fire Insurance Companies which have reduced their number of Directors since December 31, 1889, under provisions of chapter 183, Laws of 1877, as amended by chapter 650, Laws of 1887.*

NAME OF COMPANY.	Location.	Date reduced.
Phoenix Insurance Company.....	Brooklyn ....	Mar. 22, 1890
Williamsburgh City Fire Insurance Company.....	Brooklyn ....	June 25, 1890

*New York Joint-stock Fire and Fire-Marine Insurance Companies which have discontinued business since December 31, 1889.*

NAME OF COMPANY.	Location.	Date discontinued.	Capital.	Remarks.
Firemen's Ins. Co...	New York	July 16, 1890	\$204,000	Reinsured in Home Ins. Co., New York, and Mechanics & Traders' Ins. Co. of N. Orl's
G'ardi'n Fire Ins. Co	New York	Nov. 12, 1890	200,000	Reinsured in Liv., London & Globe Ins. Co. of Liv., Eng.
Knickerbocker Fire Insurance Co.	New York	Nov. 11, 1890	210,000	Reinsured in Home Ins. Co., New York.
Long Isl. Ins. Co.	Brooklyn	May 19, 1890	200,000	Reinsured in Royal Ins. Co. of Liverpool, Eng.
Pr'd'ntial Fire Ass'n	New York	Dec. 10, 1890	200,000	Reinsured in American Fire Insurance Co. of New York.

\*Fully paid in and capital restored.

†Not paid in. Company discontinued business December 10 1890.

*Fire, Fire-Marine and Marine Insurance Companies of other States and Countries admitted to transact business in New York since December 31, 1889.*

NAME OF COMPANY.	Location.	Date of admission.	Securities deposited.	Fire or marine.
Reliance Marine Ins. Co.....	Liverpool, Eng	Feb. 15, 1890	\$200,000	Marine.
State Investment & Ins. Co...	San Francisco.	Mar. 11, 1890	.....	Fire.
Ohio Farmers' Ins. Co.....	LeRoy, O.....	Mar. 14, 1890	.....	Fire.
Caledonian Insurance Co....	Edinburgh, S.	Oct. 20, 1890	200,000	Fire.
St. Paul German Ins. Co.....	St. Paul, Minn.	Oct. 16, 1890	.....	Fire.
Manchester Fire Ass'ance Co.	Manchester, E.	Nov. 22, 1890	200,000	Fire.

*Fire, Fire-Marine and Marine Insurance Companies of other States and Countries withdrawn from State since December 31, 1889.*

NAME OF COMPANY.	Location.	Withdrawn and ceased transacting fire insurance in this State.	Capital.
Atlantic Fire and Marine Ins. Co ....	Providence, R. I.	January 1, 1890	\$200,000
Louisville Underwriters.....	Louisville, Ky ..	January 1, 1890	200,000
Hekla Fire Insurance Company .....	Madison, Wis ...	January 1, 1890	300,000
Franklin Insurance Company .....	Columbus, O ....	Dec. 17, 1890	200,000
Mercantile Insurance Company .....	Cleveland, O ....	January 1, 1891	200,000
Anglo-Nevada Assurance Company.	San Fran'co, Cal.	January 1, 1891	2,000,000
Firemen's Insurance Company.....	Baltimore, Md ..	January 1, 1891	378,000

*New York Joint-Stock Fire and Fire-Marine Insurance Companies that have securities deposited in this Department, December 31, 1890, pursuant to chapter 189, Laws of 1874, as amended by chapter 282, Laws of 1878, entitled "An act to provide security against extraordinary conflagrations, and for the creation of safety funds by Fire Insurance Companies."*

NAME OF COMPANY.	Location.	Date of compliance.	Par value of securities on deposit Dec. 31, 1890.	Market value at date of statement.
Continental .....	New York ...	Aug. 1, 1874	\$530,000	\$624,789
Williamsburgh City.....	Brooklyn ...	Jan. 27, 1875	250,000	280,850
Standard .....	New York ...	Mar. 4, 1875	78,000	82,290
Glens Falls.....	Glens Falls..	July 31, 1877	200,000	250,000
Buffalo German .....	Buffalo .....	Dec. 31, 1877	200,000	200,000
American .....	New York ...	Dec. 31, 1878	200,000	245,000
Niagara .....	New York ...	July 31, 1880	250,000	302,593
German-American .....	New York ...	Feb. 29, 1884	500,000	524,913
United States Fire.....	New York ...	July 8, 1889	125,000	126,000
Totals.....			\$2,363,000	\$2,636,435



## DEPARTMENTAL EXAMINATIONS.

Since the close of the year 1889 the following named Fire Insurance Companies have been examined by the examiners of this department:

For purpose of ascertaining their condition at the following dates:

	Condition as of
Long Island Insurance Company, Brooklyn.	January 31, 1890.
Manhattan Mutual Fire Insurance Co.,	} May 24 and August 1, 1890.
Goshen .....	
Fire Insurance Association of London,	
United States Branch, New York .....	May 30, 1890.
Greenwich Insurance Company, New York..	April 30, 1890.
Niagara Fire Insurance Company, New York..	October 25, 1890.
Prudential Fire Association, New York.....	November 7, 1890.
New York Bowery Fire Insurance Company,	
New York .....	November 24, 1890.

The following is a list of Companies which have retired from business and withdrawn from the State since the Department was organized in 1859:

### NEW YORK JOINT-STOCK FIRE COMPANIES.

NAME.	Location.	Ceased business	NAME.	Location.	Ceased business
Ætna Fire.....	New York....	1871	Indemnity .....	New York....	1866
Ætna .....	New York....	1879	International .....	New York....	1872
Adriatic .....	New York....	1879	Irving .....	New York....	1884
Albany City.....	Albany .....	1871	Irving Fire .....	New York....	1871
Amity .....	New York....	1879	Knickerbocker F. ..	New York....	1890
Americ'n Ex. Fire.	New York....	1887	Lamar Fire .....	New York....	1871
Arctic .....	New York....	1878	Lamar .....	New York....	1881
Artisans' .....	New York....	1869	Lenox .....	New York....	1881
Astor .....	New York....	1871	Long Island .....	Brooklyn ..	1890
Atlantic Fire .....	Brooklyn ..	1871	Lorillard Fire.....	New York....	1871
Atlantic .....	Brooklyn ..	1879	Lorillard .....	New York....	1883
Baltic .....	New York....	1869	Manhattan .....	New York....	1871
Beekman .....	New York....	1871	Manhattan Fire ..	New York....	1882
Brevoort .....	New York....	1866	Market Fire .....	New York....	1871
Brewers' & Malts ..	New York....	1877	Market .....	New York....	1872
Brooklyn Fire .....	Brooklyn ..	1887	Morris .....	New York....	1866
Buffalo .....	Buffalo .....	1884	Mechanics' Fire ..	Brooklyn ..	1887
Buffalo City.....	Buffalo .....	1871	Mechs' & Traders ..	New York....	1884
Buffalo F. & M. ....	Buffalo .....	1871	Mercantile Fire....	New York....	1883
Capital City.....	Albany .....	1878	Merchants .....	New York....	1888
Central Park .....	New York....	1869	Metropolitan .....	New York....	1877
Clinton Fire .....	New York....	1887	Montauk Fire .....	Brooklyn ..	1887
Columbia .....	New York....	1882	New Amsterdam ..	New York....	1871
Commerce .....	New York....	1878	New World .....	New York....	1865
Commercial Fire ..	New York....	1884	N. Y. Central .....	Union Sp'gs. ..	1880
Commonwealth ..	New York....	1871	N. Y. and Boston ..	New York....	1881
Corn Exchange .....	New York....	1872	New York City .....	New York....	1881
Croton .....	New York....	1866	N. Y. Equitable ..	New York....	1899
East River.....	New York....	1864	N. Y. Produce Ex. ..	New York....	1878
Everett.....	New York....	1860	North American ..	New York....	1871
Excelsior .....	New York....	1871	Northern .....	Watertown ..	1882
Farm Buildings .....	Herkimer ..	1875	Northwestern .....	Oswego .....	1868
Farmers' J'nt-Stk ..	Meriden .....	1877	Oswego Farmers' ..	Sandy Creek ..	1876
Firemen's .....	New York....	1890	Oswego & Onond. ..	Phoenix .....	1877
Firemen's Trust..	Brooklyn ..	1884	Prudential Fire....		1890
Firemen's Fund..	New York....	1879	Reassurance .....	New York....	1886
Franklin .....	New York....	1867	Relief .....	New York....	1882
Frank. & Emp'rm ..	New York....	1884	Republic .....	New York....	1882
Fulton Fire .....	New York....	1871	Resolute .....	New York....	1878
Gallatin .....	New York....	1868	Ridgewood .....	Brooklyn ..	1878
Gebhard .....	New York....	1878	Safeguard Fire .....	New York....	1879
Goodhue .....	New York....	1865	Schenectady .....	Schenectady ..	1871
Grocers' .....	New York....	1870	Security .....	New York....	1871
Guardian Fire .....	New York....	1890	St. Mark's .....	New York....	1868
Guaranty .....	New York....	1877	St. Nicholas .....	New York....	1881
Harmony .....	New York....	1866	Star Fire .....	New York....	1886
Hendrick Hudson ..	New York....	1860	Sterling Fire .....	New York....	1887
Hoffman .....	New York....	1881	Tradesmen's .....	New York....	1883
Holland Purchase ..	Batavia .....	1877	Wall Street .....	New York....	1860
Homestead .....	New York....	1860	Washington .....	New York....	1871
Homestead .....	Watertown ..	1873	Washington Fire ..	New York....	1872
Hope .....	New York....	1881	Watertown .....	Watertown ..	1882
Howard .....	New York....	1888	Western .....	Buffalo .....	1871
Humboldt .....	New York....	1872	World's Safe .....	New York....	1862
Imp. and Traders'	New York....	1882	Yonkers and N. Y. ..	Yonkers .....	1871

## NEW YORK MUTUAL FIRE COMPANIES.

NAME.	Location.	Ceased business	NAME.	Location.	Ceased business
Chautauqua.....	Fredonia....	1861	New York & Erie..	Middletown..	1861
Empire.....	Un'n Spr'gs..	1864	Northern N. Y....	Plattsburg ..	1861
Farmers'.....	Meriden.....	1860	Ontario & Livs'tn.	W. Blo'm'fld.	1860
Farmers'.....	Buffalo.....	1866	Orange County ...	Goshen.....	1863
Franklin.....	Malone.....	1871	Poughkeepsie....	Po'keepsie...	1860
Huntington.....	Huntington..	1878	Washington.....	Granville....	1860
Kingston.....	Kingston....	1865	Waterville.....	Waterville....	1863
Mechanics'.....	Troy.....	1862	Wayne.....	New'rk, N. Y.	1866
Monroe.....	Rochester...	1865	Western Farmers'.	Batavia.....	1866
Montgomery.....	Canajoharie..	1865	Wyoming.....	Warsaw.....	1865

## NEW YORK MARINE COMPANIES.

NAME.	Location.	Ceased business	NAME.	Location.	Ceased business
Anchor.....	New York....	1861	Orient Mutual ....	New York....	1886
Columbian.....	New York....	1866	Pacific.....	New York....	1880
Great Western....	New York....	1886	Sun Mutual.....	New York....	1886
Mercantile.....	New York....	1879	Union.....	New York....	1878
Neptune.....	New York....	1863	Washington.....	New York....	1867



## OTHER STATES' FIRE AND MARINE COMPANIES.

NAME.	Location.	Retired from N. York.	NAME.	Location.	Retired from N. York.
Amazon .....	Cincinnati...	1877	Hope .....	Providence..	1871
Amazon .....	Cincinnati...	1888	Howard .....	Boston.....	1872
American .....	Providence..	1871	Howard .....	Baltimore ..	1870
American .....	Chicago.....	1874	Humboldt .....	Newark.....	1874
American .....	Jersey City..	1872	Independent .....	Boston.....	1871
Alemania .....	Cleveland....	1874	Jefferson .....	St. Louis....	1879
Allemania .....	Pittsburgh..	1878	Jersey City .....	New Jersey..	1866
Alliance.....	Boston.....	1880	Kansas .....	Leavenw'orth	1875
Alps .....	Erie, Pa.....	1873	Lancaster .....	Lancaster, Pa	1878
Andes .....	Cincinnati..	1872	Lawrence .....	Boston.....	1872
Anglo-Nevada .....	San Franci'o.	1891	L'ville Underwr's	Louisville...	1889
Armenia .....	Pittsburgh..	1882	Lumberman's .....	Chicago.....	1869
Ass'd Firemen's .....	Providence..	1871	Lycoming .....	Muncy, Pa....	1879
Atlantic F. & M. ....	Baltimore...	1889	Manayunk .....	Philadelphia	1877
Atlantic & Pacific.	Chicago.....	1874	Manu'frs' F. & M.	Boston.....	1884
Atlas .....	Hartford....	1877	Manufacturers' .....	Boston.....	1872
Augusta .....	Augusta, Ga..	1859	Manufacturers' .....	Newark.....	1880
Bangor .....	Bangor, Me..	1877	Maryland .....	Baltimore...	1870
Bay State .....	Worcester..	1872	Massasoit .....	Spgr'd, Mass	1865
Boston .....	Boston.....	1872	Mercantile .....	Cleveland....	1891
Boylston .....	Boston.....	1859	Merchants' .....	Boston.....	1872
Brewers' .....	Milwaukee...	1877	Merchants' .....	Chicago.....	1871
Charter Oak .....	Hartford....	1871	Merchants' .....	Hartford....	1871
Citizens' .....	Newark.....	1877	Mechanics' Mut. ..	Boston.....	1880
Citizens' .....	St. Louis....	1880	Merch. & Mecha's.	Baltimore...	1871
Citizens' .....	Cincinnati..	1889	Merch's Marine ..	Bangor.....	1873
City .....	Hartford....	1871	Merch's Mutual....	San Franci'o.	1872
City .....	New Haven..	1865	Meriden .....	Meriden, Ct..	1872
City .....	Providence..	1875	Mississippi Val'y.	Memphis....	1875
Clay .....	Newport, Ky	1876	Mobile Fire Dept.	Mobile, Ala..	1877
Cleveland .....	Cleveland....	1871	Mutual Benefit ..	Boston.....	1872
Commercial .....	Cleveland....	1871	Narragansett .....	Providence..	1874
Commonwealth .....	Philadelphia	1861	National .....	Baltimore...	1882
Commonwealth .....	Boston.....	1882	National .....	Bangor.....	1872
Conway .....	Conw'y, Mass	1859	National .....	Boston.....	1872
Delaware Mutual .....	Philadelphia	1863	National .....	Davenp't, Ia.	1869
Dwelling-House .....	Boston.....	1876	National .....	San Franci'o.	1868
Eastern .....	Bangor.....	1872	National .....	Philadelphia	1874
Eliot .....	Boston.....	1872	Neptune .....	Boston.....	1859
Enterprise .....	Philadelphia	1871	Newark City .....	Newark.....	1882
Enterprise .....	Cincinnati..	1868	New England .....	Boston.....	1871
Equitable .....	Nashville....	1878	New England .....	Hartford....	1866
Exchange .....	Boston.....	1872	New Jersey .....	Camden, N.J.	1874
Factors & Traders' ..	New Orleans.	1873	New Orleans .....	New Orleans	1884
Factors & Traders' ..	New Orleans.	1888	Newport F. & M.	Rhode Island	1876
Fairfield County .....	S. Norw'k, Ct.	1880	North American ..	Boston.....	1872
Faneuil Hall .....	Cincinnati..	1880	North American ..	Hartford....	1871
Fidelity F. & M. ....	Boston.....	1889	North Missouri ..	Macon, Mo....	1873
Firemen's .....	Baltimore...	1891	Norwich .....	Norwich, Ct..	1871
Firemen's .....	Dayton.....	1888	Occidental .....	San Franci'o.	1871
Firemen's .....	Boston.....	1878	Old Dominion .....	Richmond....	1877
First National .....	Worcester..	1884	Paterson .....	Paters'n, N.J.	1877
Franklin Fire .....	Boston.....	1872	Pacific .....	San Franci'o.	1871
Franklin .....	Boston.....	1882	Pennsylvania .....	Philadelphia	1874
Franklin .....	Columbus...	1890	Pennsylvania .....	Pittsburgh...	1888
Franklin .....	Indianapolis	1877	People's .....	Memphis....	1876
Franklin .....	Wheeling....	1874	People's .....	Newark.....	1882
German .....	Baltimore...	1880	People's .....	San Franci'o.	1871
German .....	Erie, Pa.....	1874	Pennsylvania .....	Pittsburgh...	1888
Germania .....	Newark.....	1884	People's .....	Trenton.....	1881
Girard Electrical .....	Girard, Pa....	1867	People's .....	Worcester..	1872
Globe .....	Chicago.....	1876	Philadelphia .....	Philadelphia	1878
Great Western .....	Chicago.....	1871	Prescott F. & M.	Boston.....	1772
Great Western .....	Philadelphia	1859	Prescott .....	Boston.....	1888
Granite .....	Richm'd, Va.	1879	Putnam .....	Hartford....	1871
Granite State .....	P'tsm'th, N.H	1888	Quaker City .....	Philadelphia	1859
Hamilton .....	Mass'chus'ts	1870	Reading .....	Reading, Pa.	1877
Hamden .....	Springf'd, M.	1865	Reaper City .....	Rockford, Ill.	1870
Hekla Fire .....	Madison....	1890	Reliance .....	Philadelphia	1877
Hide and Leather .....	Boston.....	1871	Republic .....	Chicago.....	1870
Hibernia .....	Cleveland....	1874	Revere .....	Boston.....	1881
Home .....	Columbus, O.	1878	Roger Williams ..	Rhode Island	1879
Home .....	Newark.....	1879	Shoe and Leather.	Boston.....	1872
Home .....	New Haven..	1870	Shoe and Leather.	Boston.....	1884

## OTHER STATES' FIRE AND MARINE COMPANIES—(Continued).

NAME.	Location.	Retired from N. York.	NAME.	Location.	Retired from N. York.
Shawmut .....	Boston.....	1880	Triumph .....	Cincinnati...	1872
State .....	Cleveland ..	1870	Thames .....	Norwich, Ct..	1866
State .....	Han'bal, Mo..	1872	Union .....	Bangor .....	1873
State .....	New Haven..	1860	Union .....	Galveston ...	1879
Standard .....	Trenton .....	1880	United States ..	Baltimore ..	1870
St. Joseph.....	St. Joe. Mo ..	1879	Virginia F. & M..	Richmond ...	1880
St. Louis .....	St. Louis .....	1877	Virginia State ..	Richmond ...	1880
Sun .....	Cleveland ..	1876	Washington .....	Boston .....	1872
Sun .....	Philadelphia	1877	Wash'ton F. & M..	Boston .....	1888
Teutonia.....	Philadelphia	1880	Western .....	P'tsfd, Mass	1866
Toledo .....	Toledo.....	1879			

## FOREIGN FIRE AND MARINE COMPANIES.

NAME.	Location.	Retired from N. York.	NAME.	Location.	Retired from N. York.
Fire Insur. Ass'n.	London, Eng.	1888	Ocean Marine.....	London, Eng.	1881
Hamb'g' Magde'g	Hamb'g, Ger.	1882	Rhenish W. L'ds..	Glad'h, Ger.	1882
La Caisse .....	Paris, France	1880	Royal Canadian...	Montreal ...	1879
La Conflance .....	Paris, France	1883	Scot. Commercial.	Glasgow, Sc.	1880
La Metropole.....	Paris, France	1883	Standard .....	London, Eng.	1883
Lond. & Pro. Fire.	London, Eng.	1885	Swiss Lloyd Tran.	Zurich .....	1883
North German....	Hamb'g, Ger.	1884	Unity .....	London, Eng.	1861

## DEPOSITS IN THE INSURANCE DEPARTMENT.

On December 31, 1890, the deposits in the Insurance Department, made by various Insurance Companies and Associations, and held by the Superintendent in trust for the benefit of policyholders under various statutes requiring or authorizing such deposits, amounted to the sum of \$14,923,777.74, classified as follows:

New York Joint-Stock Fire (Special Reserve Fund) .....	\$2,363,000 00
New York Life Insurance Companies.....	1,693,354 56
New York Casualty Insurance Companies .....	702,040 66
New York Assessment Insurance Companies...	327,122 32
Foreign Fire Insurance Companies.....	6,692,592 42
Foreign Marine Insurance Companies.....	2,400,000 00
Foreign Life Insurance Companies.....	302,667 78
Foreign Casualty Insurance Companies .....	443,000 00
Total .....	\$14,923,777 74

## LICENSED AGENTS.

The following is a list of the names and business addresses of the agents to whom licenses have been issued by the Superintendent, pursuant to the provisions of chapter 346, Laws of 1884, as amended by chapter 113, Laws of 1885, and chapter 552, Laws of 1890, for the calendar year 1890. A list of the individuals and firms for whom affidavits have been filed in the Department, as provided in this act, will be found in the body of the report:

William Warbrick.....	41 and 43 Cedar street,	New York.
Beecher & Benedict .....	145 Broadway .....	New York.
James M. Lewis .....	67 Liberty street.....	New York.
W. E. Lowe.....	66 Pine street.....	New York.
Weed & Kennedy .....	32 Nassau street .....	New York.
J. Q. Aymar Williamson ....	168 Broadway .....	New York.
Mollison & Dowdle.....	Oswego .....	New York.
Smith, Davis & Co.....	Buffalo .....	New York.
George W. Ryan .....	145 Broadway .....	New York.
J. S. Moore.....	Buffalo .....	New York.
Woodworth & Hawley .....	Buffalo .....	New York.
C. W. Peasley.....	18 and 20 Liberty street,	New York.
Hall & Henshaw .....	54 William street .....	New York.
Worthington & Sill.....	Buffalo .....	New York.
Archibald G. Hall.....	55 Beaver street .....	New York.

## FIRE WASTE.

In a report of one of the committees of the National Board of Fire Underwriters, made in May last, the total annual destruction of property by fire in the United States is estimated, upon the best available statistical data, at \$120,000,000. This indicates that the fire waste of the country is largely increasing from year to year.



How this enormous destruction of values may be lessened is, therefore, becoming more and more a question of general interest and of serious import.

It is believed that a very large proportion of this annual waste of property might be prevented and that the adoption, in the different States, of some general, thorough and systematic method of investigating, compiling and publishing facts relating to and explaining the causes of fires, would not only promote a more general and vigorous enforcement of the criminal law against incendiarism, to which a large part of this fire waste is attributable; but, by familiarizing the public with the many and various causes of fires, would suggest and bring into practice many easily attainable methods of prevention.

This subject was very clearly discussed, and the need of some appropriate legislation set forth, by Governor Hill in his annual message transmitted January 1, 1889, in the following words, in all of which this Department heartily concurs:

"The prevention of the enormous annihilation of property by fires is a subject worthy the attention of the Legislature. Already a movement tending to the compulsory investigation of the cause of every fire has been inaugurated in some of the States, and I am led to believe that results beneficial to our State would follow if such a system were established here by law. It is not proposed that any new officers should be created, but that existing coroners in towns and villages should be required to investigate and have power to do such things as are necessary to ascertain, if possible, the cause of every fire. In cities, the fire marshals or like officers would be the authority to make the inquiry. Comparatively few of our citizens are aware of the immense annual loss by fire. In

the United States, for each of the past five years, this loss is estimated to have reached the astounding annual average of over \$100,000,000, and in New York State alone careful estimates indicate that an average of over \$15,000,000 is the value of property yearly wiped out of existence by the same cause. This amount is fully \$6,000,000 more than the average of the whole annual tax levy for State purposes. The yearly increase of taxable property in our State, as established by the State Board of Assessors, is about \$100,000,000, but under existing conditions, an amount equal to considerably more than one-seventh of this annual increase in the wealth of our State is destroyed by fires. If any means can be devised to prevent any portion of this destruction, by just so much are taxable values preserved to the State and the general prosperity promoted. It is believed that it is possible to reduce this fire loss at least one-half, or \$50,000,000 a year in the United States, and in like proportion \$7,500,000 in the State of New York, and some investigators contend that even a still greater saving can be made. A lessening of the amount of property destroyed would inevitably lead to a reduction in insurance rates, and so a benefit would accrue to all our citizens far greater than the slight additional burden which would be imposed in the payment of coroners' fire investigation fees.

"A first and most important step toward such saving and benefit would be the immediate compulsory and authentic determination, where possible, of the cause of every fire. Such judicial inquiry would incidentally tend to detect and so prevent incendiarism, would make more apparent existing defects in present methods of building and would record more definitely the cause of fires not now fully understood. This proposed plan of investigation by coroners and other existing officers seems simple, comparatively inexpensive and practicable, and I commend the subject to your favorable consideration."

## THE BIDDLE CASE.

The famous Biddle case, which has been pending in the courts of Pennsylvania for several years, and which has attracted wide interest in insurance circles, has recently been disposed of by the Supreme Court of that State without any decision upon the main issue supposed to be involved in the case. It was generally understood that the case would turn upon the constitutional question whether it is competent for a State to enact a statute making it a misdemeanor for an individual to procure a policy of fire insurance on his own property, located in the State, from an insurance company not licensed to do business in the State and to provide punishment therefor.

The statute in question was enacted in April, 1887, and provides as follows:

“Any person or persons, or any agent, officer or member of any corporation paying or receiving, or forwarding any premium, application for insurance, or in any way securing, helping or aiding in the placing of any insurance or effecting any contract of insurance upon property within this Commonwealth, directly or indirectly, with any insurance company or association not of this State, and which has not been authorized to do business in this State under the terms of this act, shall be guilty of a misdemeanor, and on conviction thereof shall be sentenced to a fine of not less than \$100 nor more than \$1,000, and upon conviction of a second offense shall be sentenced to pay a like fine and undergo an imprisonment not exceeding one year, or either, in the discretion of the court.”

Soon after the passage of this law Mr. Biddle was prosecuted for a violation of its provisions by obtaining insurance on his mill property in Pennsylvania, in



a Massachusetts insurance company not authorized to do business in Pennsylvania. Biddle defended chiefly on the ground of the unconstitutionality of the statute, and the facts being uncontested, a test case was made and carried up to the Supreme Court.

The purpose of the statute, as its makers understood, was to put a stop to the inroads of the New England Mill Mutuals into Pennsylvania, and to the ordinary reader the language of the act would seem to be broad enough and specific enough to cover the purpose. But the court finally disposed of the case by holding that the statute did not apply to the policy-holder, and was aimed only at agents and brokers doing business in the State for unadmitted companies of other States. Mr. Justice Miller, in his opinion, says that he entertains "no doubt of the power of the Legislature to make the insurance of his property in an unauthorized foreign company by any owner criminal, if done in the State." This is all very well, as the expression of the opinion of the individual judge, but not being the decision of the court on which the case finally turned, it is in legal parlance simply *obiter dicta*, or unauthoritative words. A rather "lame and impotent," as well as disappointing, conclusion of a noted case from which much was expected.

#### TOWN AND COUNTY FIRE INSURANCE COMPANIES.

Scattered over the State, in various localities, there are numerous incorporated fire insurance companies, organized at various times from 1857 down to the present. They are conducted upon the coöperative assessment

plan. They are not required by law to report to the Insurance Department. They are not required to maintain any deposit or reserve for the security of policyholders, and are under no sort of supervision. As originally planned, perhaps this was not necessary. They were then very small, limited and modest concerns, little neighborhood mutuals, as is apparent from a glance at the plan outlined in the first statute providing for their incorporation, chapter 739 of the Laws of 1857. It authorized any number of persons, not less than twenty-five, residing in any town of this State, and owning collectively property not less than \$50,000 in value, which they desired to have insured, to form themselves into an incorporated mutual fire insurance company. Their policies were limited to a sum not exceeding \$2,000 on any one risk. They were expressly limited to insurance on property in the one town where their office was located, and could not insure any property other than "detached dwellings and their contents and farm buildings and their contents," and they were expressly forbidden to insure "any property within the limits of any incorporated city of this State."

It was very naturally considered, in organizing this kind of insurance companies, thus limited in territorial scope, in amount of insurance and in the class of risks, conducted on the mutual plan, by members residing in such proximity to each other that they might be supposed to be personally acquainted with each other and with the character and value of each other's insurable property, that any machinery of State supervision was quite unnecessary.

But this class of companies has greatly changed since 1857. They have been undergoing a gradual and continuous process of development and expansion since that time.

By chapter 285 of the Laws of 1858 the territorial limit was extended to two adjoining towns.

By chapter 235 of the Laws of 1872 the class of risks was enlarged so as to include risks on stores, hotels, churches, school-houses and other public buildings, together with their contents, as the directors should deem proper.

By chapter 561 of the Laws of 1873 their powers were enlarged so as to include insurance against lightning, and the limit of amount of insurance on any one risk was increased to \$3,000. In 1874, by chapter 560, the limit on any one risk was raised to \$5,000 on detached farm buildings.

Chapter 287 of the Laws of 1879, a general act, extended the territorial limit to any number of adjoining towns in one county, or to a whole county. It also changed the prohibition against insuring in cities to a permission to insure buildings, detached not less than 100 feet, in cities and villages.

Chapter 397 of the Laws of 1880 extended the territorial limit so as to cover two adjoining counties, and buildings outside of that limit when situated upon a farm lying partly within and partly without the limit.

Chapter 362 of the Laws of 1880, a general act, and chapter seventy-one of the Laws of 1881, extended the territorial limit to three adjoining counties.

Chapter 282 of the Laws of 1882 enlarged the class of risks so as to include buildings not more hazardous



than "dwelling-houses, barns and their contents," in cities and villages, detached at such distances as the by-laws of the company may prescribe, and their contents, and live stock owned on the premises. It also increased the limit of insurance on any one risk to \$7,000.

In 1886, by chapter 573, the general acts of 1879 and 1880 were revised and consolidated into one act, preserving the provisions of prior acts, with changes as outlined above.

These companies are increasing in number and in the amount of insurance business transacted by them, and, as a matter of judicious public policy they ought to be required, as all other fire insurance companies licensed to do business in the State are required, to report annually to the Insurance Department and be brought under the supervision of the Superintendent, in order that the public may have official information, at all times within reach, as to the operations, standing and financial condition of each and all of them.

#### STATUTES AND DECISIONS OF 1890.

The statutes affecting fire and marine insurance, enacted by the Legislature of 1890, will be found printed in full at the end of Part III of this report, together with the statutes passed at the same session affecting other kinds of insurance, and the decisions of the New York Court of Appeals, of special interest as affecting insurance generally, and rendered since the last annual report.

#### CONCLUSION.

The Superintendent takes this occasion to express his hearty thanks to the various fire and marine insurance

companies reporting to this Department for the promptness with which they have responded to the request to file their annual statements in the Department as soon as possible after the first day of January, most of them having complied by filing their statements in advance of the time allowed to them by law, thus cordially coöperating with him in the endeavor to have this report issued at the earliest practicable moment.

Respectfully submitted.

JAMES F. PIERCE,

*Superintendent.*

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# STATISTICAL TABLES.

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TABLE NO. I -- ASSETS.

Showing the nature of the Gross Assets of Joint-Stock Fire and Fire-Marine and Mutual Fire Insurance Companies of the United States, authorized to transact business in this State, for the year ending December 31, 1890.

## NEW YORK STATE JOINT-STOCK FIRE AND FIRE-MARINE INSURANCE COMPANIES.

COMPANIES.	Real estate.	Bonds and mortgages.	U. S. stocks and securities owned.	Other stocks owned.	Collateral loans.	Cash in office and in bank.	Premiums unpaid.	Miscellaneous assets.	Total gross assets.
Agricultural .....	\$151,130 62	\$1,325,872 70	\$2,065 00	\$329,316 00	\$59,357 12	\$199,407 05	\$92,575 05	\$66,874 72	\$2,226,598 86
Albany .....	.....	243,150 00	.....	176,537 50	300 00	5,732 03	548 51	3,563 63	429,831 67
Alliance Ins. Association .....	.....	.....	.....	325,645 00	.....	28,898 86	18,769 93	2,398 00	375,651 79
American Fire .....	.....	24,220 00	367,500 00	589,175 00	199,200 00	35,363 02	146,787 19	3,217 67	1,365,462 88
Armstrong Fire .....	.....	.....	215,850 00	112,894 44	.....	18,213 55	40,962 74	.....	387,920 73
Broadway .....	.....	1,800 00	248,000 00	172,000 00	.....	26,068 04	21,803 30	8,371 50	478,042 84
Buffalo German .....	300,000 00	509,921 43	.....	322,528 31	151,000 00	113,960 26	69,567 74	16,218 97	1,472,196 71
Citizens .....	131,000 00	76,500 00	48,400 00	329,302 50	390,850 00	167,585 16	94,179 68	10,617 18	1,148,404 52
City Fire .....	.....	26,300 00	.....	307,050 00	.....	17,856 29	2,095 73	2,957 90	1,356,259 92
Commerce .....	75,000 00	22,300 00	120,000 00	105,645 00	8,500 00	13,399 22	6,256 62	1,875 25	352,976 09
Commonwealth .....	.....	65,000 00	.....	510,477 50	.....	85,385 05	26,442 28	7,030 95	694,395 78
Continental .....	734,360 00	171,510 00	663,150 00	3,307,222 00	.....	319,435 70	229,621 39	162,648 75	5,587,948 84
Eagle Fire .....	449,000 00	19,500 00	.....	643,786 00	200 00	8,604 17	18,537 55	13,364 62	1,152,992 84
Empire City Fire .....	.....	5,500 00	269,030 00	6,000 00	.....	17,695 50	6,763 47	2,625 83	307,614 20
Empire State .....	.....	241,657 65	.....	.....	.....	37,714 63	8,715 90	2,775 88	340,862 06
Exchange Fire .....	.....	92,950 00	84,000 00	45,015 00	87,300 00	26,453 79	25,735 42	11,886 05	373,340 87
Farragut Fire .....	6,000 00	22,000 00	73,200 00	282,957 00	18,000 00	24,827 88	23,043 50	488 00	430,547 38
Fire Association .....	.....	.....	72,900 00	433,417 20	.....	47,118 32	88,943 35	.....	642,378 87
German American .....	.....	.....	252,500 00	4,683,517 00	.....	395,675 72	288,200 84	.....	5,699,893 56
Germania Fire .....	50,000 00	189,500 00	1,375,790 00	1,176,661 25	.....	81,500 27	190,586 41	2,577 50	3,066,615 43
Glens Falls .....	43,696 65	699,345 88	.....	932,900 00	3,000 00	149,339 49	59,758 42	6,501 24	1,894,541 69
Globe Fire .....	.....	22,000 00	121,000 00	178,380 00	.....	8,950 67	7,960 90	2,845 20	341,036 77
Greenwich .....	170,000 00	11,100 00	.....	940,997 50	143,807 51	108,192 85	159,123 77	17,207 70	1,551,035 43
Hamilton Fire .....	7,500 00	7,800 00	102,000 00	128,600 00	.....	4,740 66	6,804 36	74 67	257,519 69
Hanover Fire .....	250,000 00	58,000 00	143,492 50	1,742,334 00	100,350 00	133,479 71	140,482 56	9,801 86	2,577,940 63
Home .....	1,375,064 03	685,150 00	920,450 00	4,605,157 08	593,100 00	313,400 82	558,357 32	60,503 33	9,091,192 58
Jefferson .....	.....	20,300 00	220,150 00	174,102 50	10,000 00	663 88	7,567 38	2,172 09	433,955 85
Kings County Fire .....	98,131 71	26,150 00	.....	228,225 50	.....	6,312 42	7,068 99	4,194 32	370,088 94
La Fayette Fire .....	.....	.....	109,427 50	71,200 00	4,900 00	6,889 79	15,008 51	1,311 90	250,387 70
Liberty .....	.....	41,650 00	.....	1,223,561 05	.....	46,884 90	172,647 27	3,985 41	1,447,078 63

Manuf. & Builders' Fire..	70,000 00	2,640 00	287,330 00	121,590 00	11,048 86	37,049 28	7,246 99	506,923 13
Nassau Fire.....	8,000 00	39,930 00	330,871 00	.....	10,605 40	9,981 49	466,200 79	
National Fire.....	10,438 98	208,937 50	208,937 50	10,000 00	27,566 94	36,485 54	1,058 13	389,987 14
New York Bowers Fire...	18,200 00	530,060 00	530,060 00	3,700 00	13,714 00	91,376 81	4,127 55	662,178 36
New York Fire.....	25,750 00	.....	72,974 12	700 00	7,779 21	17,321 80	1,919 20	328,844 13
Niagara Fire.....	46,050 00	720,050 00	647,640 00	110,912 50	215,534 57	276,244 05	28,483 10	2,622,480 85
North River.....	134,750 00	12,000 00	302,250 00	13,600 00	12,812 58	22,425 68	4,020 66	501,868 92
Pacific Fire.....	141,200 00	166,915 00	279,715 00	.....	25,766 67	35,470 59	5,008 46	719,075 72
Park Fire.....	.....	205,700 00	.....	.....	11,435 55	11,347 44	5,100 00	238,553 00
People's Fire.....	.....	147,300 00	130,610 00	16,500 00	4,723 69	20,381 77	3,259 50	322,804 96
Peter Cooper Fire.....	5,000 00	182,200 00	157,227 35	10,000 00	8,110 77	1,675 90	1,370 00	365,584 03
Phoenix.....	174,000 00	262,180 00	1,981,071 50	2,700 00	398,711 63	545,840 73	18,059 25	5,098,315 06
Rochester German.....	318,505 00	.....	127,688 83	.....	117,632 44	53,872 47	6,837 17	815,395 75
Ruizgers Fire.....	32,100 00	262,070 00	262,070 00	6,200 00	4,086 76	930 38	3,315 47	385,662 61
Standard Fire.....	2,000 00	168,700 00	151,644 82	.....	22,575 48	7,671 72	611 37	353,202 89
Stuyvesant.....	89,000 00	19,200 00	163,850 00	600 00	2,851 54	4,094 91	4,456 33	284,052 78
Union Fire.....	133,565 50	6,000 00	7,000 00	2,400 00	9,185 47	5,015 09	6,660 04	182,326 10
United States Fire.....	470,000 00	6,000 00	146,250 00	.....	6,069 48	2,085 74	2,604 58	651,009 80
Westchester Fire.....	202,000 00	423,050 00	641,200 00	.....	169,873 92	104,733 89	9,231 53	1,640,088 64
Williamsburgh City Fire	634,843 90	319,600 00	373,072 00	6,350 00	34,403 99	63,480 43	13,251 43	1,450,384 75
Totals.....	\$7,434,205 34	\$7,634,670 00	\$30,896,113 96	\$2,075,117 13	\$3,504,660 41	\$1,859,448 79	\$560,470 49	\$62,975,073 26

NEW YORK STATE MUTUAL FIRE INSURANCE COMPANIES.

Dutchess County.....	\$17,500 00	\$1,220 00	\$108,883 00	.....	\$30,011 79	\$16,951 78	\$2,425 84	\$336,636 72
Erie County.....	.....	.....	.....	.....	23,670 70	3,617 60	2,168 36	210,976 56
Glen Cove.....	.....	6,705 00	6,687 64	.....	6,687 64	379 00	1,064 63	82,809 13
Mutual Fire of Albany..	25,000 00	82,775 00	6,400 00	.....	15,824 68	849 82	2,369 00	146,818 50
Mutual Fire of New York	.....	246,600 00	943,399 50	.....	141,061 99	222,577 79	7,476 85	1,561,116 13
Richmond County.....	20,900 00	10,180 00	.....	.....	6,548 68	.....	968 76	38,597 44
Suffolk County.....	37,302 90	.....	.....	.....	7,871 94	744 00	920 59	46,839 43
Totals.....	\$42,500 00	\$347,480 00	\$1,058,682 50	.....	\$231,677 42	\$245,113 89	\$17,384 03	\$2,323,793 91

JOINT-STOCK FIRE AND FIRE-MARINE INSURANCE COMPANIES OF OTHER STATES.

Ettna, Conn.....	\$275,000 00	\$43,000 00	\$8,734,490 00	\$6,570 00	\$772,285 31	\$500,817 34	\$934 39	\$10,453,097 04
American, Mass.....	.....	\$120,000 00	484,473 70	38,306 25	26,543 14	14,496 12	19,010 12	582,884 33
American, N. J.....	313,807 72	1,319,039 83	183,625 00	.....	26,371 90	36,382 45	25,662 24	2,115,889 14
American Central, Mo....	500,000 00	11,000 00	684,000 00	132,000 00	71,676 50	73,405 38	.....	1,472,081 88
American Fire, Pa.....	234,490 05	1,223,150 00	1,044,332 69	159,900 00	169,399 04	50,463 57	33,267 72	2,950,394 07
Armenia, Pa.....	35,415 71	227,262 81	8,000 00	16,000 00	29,033 06	9,590 85	5,006 90	330,309 33
Boatman's Fire & M., Pa..	69,414 67	29,500 00	200,165 00	5,000 00	21,468 91	11,008 49	552 61	337,109 68

TABLE No. 1 — ASSETS — (Continued).  
JOINT-STOCK FIRE AND FIRE-MARINE INSURANCE COMPANIES OF OTHER STATES.

COMPANIES.	Real estate.	Bonds and mortgages.	U. S. stocks and securities owned.	Other stocks owned.	Collateral loans.	Cash in office and in bank.	Premiums unpaid.	Miscellaneous assets.	Total gross assets.
Boylston, Mass.	.....	\$209,800 00	.....	\$493,447 68	\$114,100 00	\$44,224 72	\$42,059 61	\$20,462 12	\$924,094 13
California, Cal.	.....	149,923 41	.....	477,470 00	.....	808,849 84	143,433 71	37,002 38	1,284,679 24
Citizens', Mo.	1,000 00	114,028 34	.....	307,237 00	22,978 00	8,450 95	11,275 84	2,924 00	467,894 13
Citizens', Pa.	106,000 00	285,770 00	.....	263,048 00	51,193 40	26,086 46	27,792 63	4,181 91	754,072 40
Commercial, Cal.	4,500 00	100,221 26	.....	117,788 12	38,900 00	70,517 60	55,662 48	5,227 40	422,816 86
Concordia Fire, Wis.	.....	343,180 00	.....	144,100 00	.....	36,206 28	40,153 29	6,204 26	569,843 83
Connecticut Fire, Conn.	99,600 00	732,200 00	60,500 00	1,336,814 00	4,300 00	135,197 54	112,780 96	.....	2,500,392 50
Denver, Col.	.....	258,995 00	.....	.....	30,250 00	21,439 47	14,371 97	8,329 19	333,385 63
Detroit Fire & Mar., Mich.	67,081 78	870,158 95	.....	13,000 00	7,500 00	28,460 43	23,507 26	27,012 58	1,036,721 00
Eliot, Mass.	.....	101,900 00	61,250 00	119,561 00	.....	31,600 75	28,420 09	8,371 15	346,102 99
Equitable F. and M., R. I.	129,900 00	89,650 00	.....	310,145 00	900 00	25,298 83	31,339 59	2,377 50	589,610 92
Fire Assoc'n of Phila., Pa.	129,991 00	1,612,217 01	.....	2,271,636 00	345,800 00	167,119 74	169,869 07	45,345 64	4,741,979 46
Fireman's Fund, Cal.	300,000 00	324,925 00	.....	1,099,369 50	368,800 00	130,227 45	324,645 63	13,151 92	2,621,121 50
F. Ins. of City of Phil., Pa.	.....	276,200 00	.....	453,667 00	34,000 00	23,125 52	39,664 36	8,546 86	901,253 74
Firemen's, N. J.	122,679 13	932,296 00	34,750 00	645,671 82	.....	23,300 91	15,843 47	20,904 00	1,795,444 73
Firemen's Fire, Mass.	.....	284,500 00	.....	523,956 00	15,500 00	10,412 10	11,141 46	9,072 07	834,581 63
Franklin Fire, Pa.	308,150 00	489,241 34	.....	1,089,305 00	1,052,900 00	195,409 09	66,759 36	11,465 61	3,213,280 40
German Fire, Pa.	45,470 24	247,702 05	.....	156,336 00	2,000 00	14,229 13	31,749 44	4,304 08	501,790 92
Girard Fire & Marine, Pa.	298,800 00	715,800 00	87,840 00	217,015 00	22,500 00	82,586 87	81,014 54	26,088 11	1,531,614 52
Grand Rapids Fire, Mich.	2,950 00	185,545 00	.....	17,950 00	88,900 00	17,721 50	10,038 08	4,209 77	327,364 35
Hartford Fire, Conn.	624,675 60	1,312,613 67	51,625 00	3,620,242 00	30,000 00	335,895 29	541,992 76	39,767 41	5,576,616 13
Home Mutual, Cal.	143,075 00	393,265 00	.....	164,272 00	.....	62,314 54	39,546 17	5,040 48	867,512 19
Ins. Co. of N. America, Pa.	316,550 82	2,393,632 06	.....	4,460,060 00	122,700 00	720,092 53	599,263 24	171,703 76	8,784,102 41
Ins. Co. of State of Pa., Pa.	305,963 00	75,350 00	.....	220,078 19	.....	52,286 22	23,962 27	26,534 62	704,179 30
Jersey City, N. J.	71,800 00	170,361 32	4,900 00	119,795 00	27,850 00	33,482 38	7,180 75	2,983 59	438,353 04
Manufac. and Merch., Pa.	56,000 00	188,651 67	60,500 00	41,700 00	10,000 00	10,820 85	10,515 82	5,514 03	383,302 37
Marine, Mo.	.....	11,267 35	.....	177,750 00	40,884 91	16,828 66	5,554 22	2,450 00	254,795 14
Mechanics', Pa.	83,500 00	286,300 00	.....	250,745 00	36,000 00	30,364 99	25,320 88	5,404 90	717,635 77
Mech. and Traders', La.	25,391 25	24,500 00	12,500 00	627,803 75	1,000 00	27,360 00	19,454 92	11,806 25	786,216 17
Mercantile F. & M., Mass.	.....	.....	.....	684,170 00	.....	4,654 33	15,693 84	12,611 34	641,629 51
Merchants', N. J.	237,500 00	453,000 00	30,500 00	722,250 00	.....	32,701 36	114,276 29	10,721 60	1,600,949 25
Merchants', R. I.	.....	102,000 00	.....	303,655 00	21,912 50	35,257 62	36,212 86	2,155 09	501,193 07
Meriden Fire, Conn.	.....	30,600 00	24,400 00	267,557 50	.....	32,497 37	29,021 85	965 80	385,042 52



Michigan F. & M. Mich.	18,545 47	676,543 33	75,335 76	34,300 00	.....	30,525 00	300 00	17,372 12	57,064 17	21,941 33	822,891 42
Milwaukee Mecha, Wis.	.....	764,670 60	.....	.....	.....	742,240 00	17,850 00	101,068 10	56,219 34	20,845 00	1,737,193 04
National Fire, Conn.	.....	610,755 52	61,500 00	.....	.....	1,519,924 00	450 00	157,300 57	171,633 95	13,313 39	2,620,213 19
Netune F. and M., Mass.	.....	.....	.....	.....	.....	395,163 00	.....	14,788 39	21,009 14	2,419 28	433,379 81
Newark Fire, N. J.	.....	365,867 60	91,500 00	.....	.....	147,178 31	3,000 00	31,787 25	19,663 90	9,139 29	718,136 25
New Hampshire Fire, N. H.	.....	509,146 86	151,875 00	.....	.....	708,494 98	98,225 00	103,522 06	67,351 91	20,542 00	1,659,157 79
North American, Mass.	.....	74,400 00	30,625 00	.....	.....	166,947 25	2,300 00	14,505 43	21,745 79	3,740 95	358,364 42
Northwestern Nat., Wis.	.....	401,800 00	365,910 00	.....	.....	603,150 00	.....	128,139 65	66,538 03	14,379 49	1,579,917 17
Ohio Farmers', Ohio	.....	928,002 16	.....	.....	.....	104,366 03	16,320 00	291,769 80	.....	291,093 26	1,664,280 64
Orient, Conn.	.....	237,660 00	.....	.....	.....	1,388,525 30	11,940 00	80,571 62	206,445 25	29,674 01	1,977,461 86
Packers & Prov. D's, Ill.	.....	145,612 60	.....	.....	.....	96,860 00	.....	14,183 40	7,028 97	4,004 73	317,589 60
Pennsylvania Fire, Pa.	.....	463,220 00	54,450 00	.....	.....	2,091,678 00	509,825 00	65,038 80	140,996 27	7,602 38	3,485,310 45
People's, Pa.	.....	160,382 32	.....	.....	.....	55,870 00	6,000 00	14,086 73	30,461 81	6,035 74	300,661 60
People's Fire, N. H.	.....	242,281 65	86,450 00	.....	.....	173,949 25	92,250 00	64,312 13	89,670 84	12,959 54	761,873 43
Phoenix, Conn.	.....	676,600 00	.....	.....	.....	3,858,742 00	143,322 50	298,745 03	356,128 04	57,552 82	5,694,813 73
Providence Wash., R. I.	.....	.....	.....	.....	.....	1,053,898 00	.....	48,734 01	150,295 39	71,620 97	1,324,548 37
Prudential Fire, Mass.	.....	116,500 00	.....	.....	.....	106,636 09	.....	18,501 29	29,262 33	3,130 08	274,329 79
Reading Fire, Pa.	.....	291,526 76	.....	.....	.....	181,092 50	65,400 00	38,344 38	16,593 11	5,191 63	640,919 12
Reliance, Pa.	.....	121,100 60	18,300 00	.....	.....	539,657 00	.....	48,551 66	18,889 47	3,105 79	849,513 92
St. Paul F. & M., Minn.	.....	6,948 17	.....	.....	.....	582,871 00	301,700 00	102,690 84	95,551 92	54,552 38	1,870,831 13
St. Paul German, Minn.	.....	300,150 00	.....	.....	.....	137,300 00	9,000 00	82,168 82	101,977 81	22,852 83	683,449 46
Security, Conn.	.....	163,725 00	.....	.....	.....	344,687 00	40,700 00	57,991 89	72,620 11	8,719 47	722,443 47
Springfield F. & M., Mass.	.....	314,950 00	130,000 00	.....	.....	2,621,276 00	58,400 00	117,030 32	228,970 11	34,551 17	3,604,147 60
Spring Garden, Pa.	.....	490,265 41	.....	.....	.....	355,050 00	208,150 00	60,201 23	22,794 90	23,814 21	1,361,275 78
State Inv. & Ins. Co., Cal.	.....	210,500 00	.....	.....	.....	7,500 00	83,500 00	107,299 61	142,839 49	3,309 37	694,948 47
Sun, Cal.	.....	210,912 82	.....	.....	.....	82,043 07	.....	31,820 06	68,463 06	33,475 81	635,814 82
Sun Mutual, La.	.....	16,692 06	.....	.....	.....	819,385 69	10,436 47	19,514 48	125,000 00	6,298 36	1,061,927 06
Syndicate, Minn.	.....	180,250 00	.....	.....	.....	64,400 00	81,850 00	26,185 44	29,425 81	9,387 04	391,498 29
Tenonia, Ia.	.....	42,791 66	.....	.....	.....	252,274 25	11,969 00	31,774 92	23,774 92	10,285 35	450,666 41
Traders, Ill.	.....	139,537 37	243,000 00	.....	.....	876,930 00	.....	60,633 89	62,881 46	31,923 37	1,406,405 00
Union, Cal.	.....	170,350 00	.....	.....	.....	667,596 00	27,000 00	79,284 46	113,834 36	48,011 11	1,242,105 83
Union, Pa.	.....	9,960 00	.....	.....	.....	240,408 00	26,626 67	26,180 06	59,104 55	2,887 25	625,106 51
United Firemen's, Pa.	.....	653,731 50	.....	.....	.....	248,425 00	98,025 00	19,341 04	20,240 54	23,179 23	1,167,591 33
Western, Pa.	.....	176,947 50	.....	.....	.....	150,205 00	.....	22,310 83	17,345 93	3,003 75	456,118 01
Totals	\$7,124,091 93	\$27,235,007 00	\$2,180,575 00	\$54,336,279 67	\$4,723,784 70	\$6,396,718 60	\$6,286,624 69	\$1,558,062 68	\$109,841,044 17		

## MUTUAL FIRE INSURANCE COMPANIES OF OTHER STATES.

Farmers' Fire, York, Pa.

\$36,500 00	\$193,973 24	\$12,200 00	\$256,812 50	\$1,300 00	\$55,347 16	\$25,064 69	\$4,252 61	\$586,350 20
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TABLE No. I — Assets — (Concluded).  
RECAPITULATION.

COMPANIES.	Real estate.	Bonds and mortgages.	U. S. stocks and securities owned.	Other stocks owned.	Collateral loans,	Cash in office and in bank.	Premiums unpaid.	Miscellaneous assets.	Total gross assets.
N. Y. S. Joint-stock F. and F. M. Ins. Co's.....	\$7,434,205 34	\$7,010,387 14	\$7,634,670 00	\$50,896,113 96	\$2,075,117 13	\$3,504,660 41	\$3,859,448 79	\$560,470 49	\$62,975,073 26
N. Y. S. Mut. F. Ins. Co's..	42,500 00	380,966 07	347,480 00	1,038,682 50	.....	231,677 42	245,113 89	17,344 03	2,323,793 91
Joint-stock F. & F. M. Ins. Co's of other States.....	7,124,091 93	27,235,007 00	2,180,575 00	54,336,279 67	4,723,784 70	6,386,718 60	6,286,524 59	1,558,062 68	109,841,044 17
Mutual Fire Ins. Co's of other States.....	36,500 00	193,973 24	12,200 00	256,812 50	1,300 00	55,347 16	25,964 69	4,252 61	586,350 20
Aggregate .....	\$14,637,297 27	\$34,820,323 45	\$10,174,925 00	\$86,547,888 63	\$6,800,201 83	\$10,188,403 59	\$10,417,051 96	\$2,140,169 81	\$175,726,961 54

TABLE No. II — LIABILITIES.

Showing the nature of the LIABILITIES of Joint-Stock Fire and Fire-Marine and Mutual Fire Insurance Companies of the United States, authorized to transact business in this State, for the year ending December 31, 1890.

NEW YORK STATE JOINT-STOCK FIRE AND FIRE-MARINE INSURANCE COMPANIES.

COMPANIES.	LOSSES UNPAID.		UNEARNED PREMIUMS.		All other claims.	Total liabilities except scrip and capital.	Scrip not ordered or redeemed.	Capital stock paid up.	Net surplus over scrip and capital.
	Adjusted and unadjusted.	Resisted and disputed.	Fire	Marine and inland.					
Agricultural.....	\$2,987 52	\$21,178 09	\$1,281,042 16	.....	\$18,540 00	\$1,373,747 77	.....	\$500,000 00	\$352,851 09
Albany.....	7,805 69	.....	58,264 15	.....	3,681 65	69,751 49	.....	250,000 00	110,080 18
Alliance Ins. Association.	9,209 00	.....	114,009 63	.....	4,045 66	127,255 19	.....	200,000 00	48,386 60
American Fire.....	4,875 39	.....	470,319 34	.....	43,734 97	558,999 70	\$177,505 00	400,000 00	299,098 18
Armstrong Fire.....	12,440 00	12,250 00	139,036 75	.....	.....	163,726 75	.....	200,000 00	24,193 98
Broadway.....	3,750 00	.....	55,217 85	.....	3,924 60	62,892 45	.....	200,000 00	215,150 39
Buffalo German.....	26,222 26	1,000 00	34,067 43	.....	11,095 56	32,385 25	.....	200,000 00	889,811 46
Citizens'.....	30,482 11	8,490 77	496,714 94	.....	17,158 87	582,846 69	160,000 00	300,000 00	145,557 83
City Fire.....	5,356 40	.....	19,841 52	.....	1,473 94	26,671 86	.....	210,000 00	119,588 06
Commerce.....	9,180 00	.....	68,911 89	.....	1,738 91	79,880 80	.....	200,000 00	73,145 29
Commonwealth.....	5,951 58	15,000 00	103,224 34	.....	3,887 21	128,063 13	36,281 00	500,000 00	29,991 65
Continental.....	191,893 02	39,023 00	2,501,365 84	.....	253,046 93	2,985,328 79	.....	1,000,000 00	1,602,620 05
Eagle Fire.....	14,642 78	750 00	126,775 19	.....	12,953 02	155,120 99	.....	300,000 00	697,871 35
Empire City Fire.....	3,740 00	.....	31,097 70	.....	1,014 51	35,852 21	.....	200,000 00	71,762 59
Empire State.....	12,326 02	2,850 00	97,570 05	.....	.....	112,746 07	.....	200,000 00	28,115 98
Exchange Fire.....	34,511 00	500 00	113,322 35	\$2,584 86	5,037 80	156,026 01	.....	200,010 00	17,304 86
Farragut Fire.....	4,640 51	900 00	117,172 00	.....	4,829 62	128,142 13	.....	200,000 00	102,405 25
Fire Association.....	40,444 49	28,420 00	213,673 06	.....	.....	282,537 55	45,955 00	300,000 00	13,886 32
German-American.....	176,688 70	20,623 56	2,042,118 65	.....	63,923 90	2,303,394 81	.....	1,000,000 00	2,296,558 75
Germania Fire.....	88,356 35	10,174 67	1,060,448 23	.....	28,392 98	1,187,401 23	.....	1,000,000 00	879,214 20
Glens Falls.....	13,773 55	9,060 00	595,908 60	.....	17,039 86	635,782 01	.....	200,000 00	1,053,759 58
Globe Fire.....	8,409 46	.....	51,137 42	.....	815 00	60,361 88	.....	200,000 00	80,674 89
Greenwich.....	206,601 81	17,890 45	662,039 09	35,675 41	38,000 00	960,206 76	.....	200,000 00	390,828 67
Hamilton Fire.....	4,600 59	402 02	40,200 97	50 00	7,237 51	52,431 09	.....	150,000 00	55,028 60
Hanover Fire.....	62,216 09	16,879 21	924,564 80	.....	27,996 89	1,051,676 99	.....	1,000,000 00	546,263 64
Home.....	594,115 87	35,980 85	3,632,357 00	76,955 00	317,188 64	4,596,597 36	.....	3,000,000 00	1,494,595 92
Jefferson.....	3,929 34	1,000 00	41,666 02	.....	2,534 59	49,129 95	200,010 00	200,010 00	.....

\* Impairment of scrip, \$15,194.10.



TABLE No. II — LIABILITIES — (Continued).  
NEW YORK STATE JOINT-STOCK FIRE AND FIRE-MARINE INSURANCE COMPANIES.

COMPANIES.	LOSSES UNPAID.		UNEARNED PREMIUMS.		All other claims.	Total liabilities except scrip and capital.	Scrip not ordered redeemed.	Capital stock paid up.	Net surplus over scrip and capital.
	Adjusted and unpaid-justified.	Resisted and disputed.	Fire.	Marine and inland.					
Kings County Fire .....	\$8,201 83	\$1,650 00	\$36,013 87	.....	\$2,690 07	\$48,455 77	.....	\$150,000 00	\$171,683 17
LaFayette Fire .....	7,566 08	.....	70,801 25	.....	866 66	79,173 99	.....	150,000 00	21,213 71
Liberty .....	46,863 85	3,700 00	486,817 73	\$13,942 37	38,182 01	588,506 96	.....	800,000 00	58,572 67
Manuf. and Builders' Fire .....	28,046 88	3,004 62	149,018 84	.....	43,317 63	223,387 97	.....	200,000 00	83,685 16
Nassau Fire .....	4,341 44	.....	42,326 86	.....	.....	46,668 30	.....	200,000 00	219,552 49
National Fire .....	19,574 83	1,500 00	118,561 44	.....	6,101 82	145,738 09	.....	200,000 00	44,249 05
New York Bowers Fire .....	32,965 39	9,176 88	244,749 14	.....	27,820 97	314,712 38	.....	300,000 00	87,465 98
New York Fire .....	9,520 09	1,500 00	99,204 36	.....	3,564 20	113,788 65	.....	200,000 00	15,055 48
Niagara Fire .....	179,762 70	26,483 06	1,412,930 59	7,847 96	59,945 11	1,686,969 42	.....	500,000 00	435,511 43
North River .....	14,491 77	124 42	86,026 17	.....	6,080 64	106,723 00	.....	350,000 00	45,135 92
Pacific Fire .....	23,534 19	1,850 00	184,073 04	.....	14,518 56	223,975 79	.....	200,000 00	295,099 93
Park Fire .....	2,400 00	.....	26,163 65	.....	666 66	29,230 31	.....	200,000 00	4,362 69
People's Fire .....	16,924 57	936 91	78,703 10	4,653 92	8,703 69	109,922 19	.....	200,000 00	12,882 77
Peter Cooper Fire .....	1,509 00	.....	20,942 51	.....	150 00	22,601 51	.....	160,000 00	192,982 52
Phenix .....	137,351 46	36,208 64	3,243,416 13	.....	27,634 41	3,444,610 64	.....	1,000,000 00	653,704 42
Rochester German .....	28,065 85	.....	347,804 75	.....	586 75	376,587 35	.....	200,000 00	238,888 40
Rutgers Fire .....	3,380 19	1,437 76	43,227 16	.....	10,600 00	58,525 11	.....	200,000 00	127,137 50
Standard Fire .....	2,427 36	2,550 00	39,759 74	.....	3,422 56	48,152 66	.....	200,000 00	105,050 23
Stuyvesant .....	2,595 67	.....	31,245 82	.....	1,114 23	34,955 72	.....	200,000 00	49,097 06
Union Fire .....	800 00	.....	36,167 02	.....	.....	36,967 02	.....	100,000 00	45,359 08
United States Fire .....	9,626 20	1,900 00	120,228 32	12,227 58	6,948 74	150,830 84	.....	250,000 00	250,178 96
Westchester Fire .....	66,725 54	4,000 00	787,634 45	826 37	20,240 19	879,426 55	.....	300,000 00	460,662 09
Williamsburgh City Fire .....	46,001 08	6,514 38	451,394 74	.....	16,483 01	520,393 21	.....	250,000 00	680,461 54
Totals .....	\$2,301,645 50	\$344,909 29	\$23,559,060 55	\$154,763 47	\$1,188,730 53	\$27,549,109 34	\$609,751 00	\$19,010,020 00	\$15,821,387 02

NEW YORK STATE MUTUAL FIRE INSURANCE COMPANIES.			
Dutchess County .....	\$26,351 03	.....	\$218,630 22
Essex County .....	.....	.....	28,356 41
Glen Cove .....	3,800 00	7,440 77	11,290 77



TABLE No. II — LIABILITIES — (Continued).  
JOINT-STOCK FIRE AND FIRE-MARINE INSURANCE COMPANIES OF OTHER STATES.

COMPANIES.	LOSSES UNPAID.		UNEARNED PREMIUMS.		All other claims.	Total liabilities except scrip and capital.	Scrip not ordered redeemed.	Capital stock paid up.	Net surplus over scrip and capital.
	Adjusted and unadjusted.	Resisted and disputed.	Fire.	Marine and inland.					
Ins. Co. of State of Pa., Pa.	\$19,077 00	.....	\$222,134 16	.....	\$195,330 27	\$437,141 43	.....	\$200,000 00	\$67,037 87
Jersey City, N. J. ....	7,610 50	\$1,700 00	109,253 72	.....	2,121 04	120,685 26	.....	250,000 00	67,667 78
Mfrs. and Merchants' Pa.	5,923 52	1,000 00	60,886 92	.....	1,392 76	69,203 40	.....	250,000 00	64,098 97
Marine, Mo. ....	2,350 00	.....	32,479 75	\$50 00	7,224 01	43,103 76	.....	200,000 00	11,631 38
Mechanics, Pa. ....	19,800 00	.....	101,855 46	.....	185,172 21	306,827 67	.....	250,000 00	160,808 10
Mechanics & Traders', La.	38,675 56	4,411 10	160,469 15	.....	25,334 75	228,890 56	.....	375,000 00	182,325 61
Mercantile F. & M., Mass.	16,695 04	2,000 00	95,607 25	2,872 62	9,396 57	126,471 48	.....	400,000 00	115,188 03
Merchants', N. J. ....	78,512 17	10,433 67	610,106 11	.....	44,678 89	743,730 84	.....	400,000 00	437,218 41
Merchants', R. I. ....	26,425 33	1,653 99	168,476 95	.....	3,396 79	199,953 06	.....	200,000 00	101,240 01
Meriden Fire, Conn. ....	11,831 45	2,200 00	85,980 81	.....	3,429 38	103,441 64	.....	200,000 00	81,600 88
Michigan F. and M., Mich.	9,204 66	3,900 00	258,883 67	3,986 61	.....	275,974 94	.....	400,000 00	146,916 48
Milwaukee Mech's, Wis..	19,261 47	4,050 00	482,571 18	.....	10,370 63	516,883 28	.....	200,000 00	1,020,389 76
National Fire, Conn. ....	83,627 71	6,350 00	337,468 80	.....	34,222 82	1,061,669 39	.....	1,000,000 00	658,543 80
Neptune F. and M., Mass.	16,000 00	1,000 00	98,555 86	.....	3,150 00	117,705 86	.....	300,000 00	15,673 96
Newark Fire, N. J. ....	6,881 06	3,032 04	150,062 01	.....	11,876 45	171,874 56	.....	250,000 00	296,261 69
New Hampshire Fire, N.H.	74,651 56	10,000 00	600,897 16	.....	13,470 38	659,019 10	.....	600,000 00	360,138 69
North American, Mass. ....	9,713 42	.....	128,805 71	.....	4,401 21	142,920 34	.....	200,000 00	15,444 08
Northwestern Nat., Wis..	30,923 53	850 00	523,691 34	6,239 15	18,392 72	680,086 74	.....	600,000 00	394,850 43
Ohio Farmers', Ohio. ....	20,681 90	.....	1,213,188 24	.....	.....	1,233,870 14	.....	200,000 00	220,360 50
Orient, Conn. ....	85,839 05	6,750 00	658,252 39	5,844 25	38,238 65	794,924 31	.....	1,000,000 00	182,537 53
Packers' and Prov. D., Ill.	6,833 92	.....	44,078 47	.....	837 88	51,750 27	.....	250,000 00	15,839 33
Pennsylvania Fire, Pa. ....	83,665 40	6,605 06	910,319 60	.....	644,412 67	1,645,002 73	.....	400,000 00	1,440,307 72
People's, Pa. ....	24,336 93	750 00	89,548 54	.....	5,823 49	120,468 96	.....	200,000 00	.....
People's, Fire, N. H. ....	33,734 11	2,000 00	285,131 77	12,045 86	17,334 16	350,845 90	.....	350,000 00	61,027 52
Phoenix, Conn. ....	279,091 17	14,800 00	1,813,903 88	.....	.....	2,107,735 05	.....	2,000,000 00	1,517,079 68
Providence Wash., R. I. ....	118,339 60	6,686 00	580,313 64	107,263 90	.....	812,503 14	.....	400,000 00	112,045 23
Prudential Fire, Pa. ....	7,639 21	10,237 01	61,925 61	.....	5,004 35	84,806 08	.....	200,000 00	.....
Reading Fire, Pa. ....	31,462 56	3,325 00	195,218 57	.....	5,702 72	235,708 85	.....	250,000 00	163,210 27
Reliance, Pa. ....	16,242 18	.....	112,737 19	.....	127,505 00	266,784 37	.....	300,000 00	279,729 66
St. Paul & M., Minn. ....	62,341 77	7,983 16	706,123 04	47,959 56	.....	814,407 52	.....	500,000 00	656,423 61



St. Paul German, Minn....	72,763 73	150 00	270,043 24	.....	2,746 85	345,693 82	.....	300,000 00	7,765 64
Security, Conn.....	46,500 26	1,100 00	311,660 88	17,205 47	17,155 77	393,652 38	.....	250,000 00	78,791 09
Springfield F and M., Mass	140,134 18	25,834 72	1,248,488 93	.....	34,339 51	1,448,797 84	.....	1,600,000 00	665,350 26
Spring Garden, Pa.....	34,256 16	.....	196,054 51	.....	381,892 28	612,202 95	.....	400,000 00	349,072 83
State Inv. & Ins. Co., Cal..	19,404 33	3,300 00	227,219 41	.....	7,467 47	257,441 21	.....	400,000 00	8,.....
Sun, Cal.....	9,441 54	20,956 60	126,657 13	28,558 50	11,797 23	197,411 00	.....	300,000 00	38,403 82
Sua Mutual, La.....	32,699 23	.....	254,550 88	.....	29,462 61	316,712 72	.....	500,000 00	245,214 34
Syndicate, Minn.....	7,697 63	.....	121,534 46	.....	.....	129,232 09	.....	250,000 00	12,266 20
Teutonia, La.....	13,846 00	2,450 00	84,723 00	.....	505 00	101,594 00	.....	250,000 00	99,142 41
Traders, Ill.....	47,804 31	4,486 31	421,456 66	.....	39,052 02	512,799 30	.....	500,000 00	393,606 79
Union, Cal.....	59,890 71	7,800 00	309,896 62	28,720 82	39,043 22	445,281 37	.....	750,000 00	46,824 56
Union, Pa.....	30,270 27	1,487 41	185,375 60	.....	38,592 52	255,725 80	.....	250,000 00	19,380 71
United Firemen's, Pa.....	19,675 88	2,525 00	167,032 53	.....	664,701 95	763,935 36	.....	300,000 00	113,655 97
Western, Pa.....	28,231 33	889 00	97,534 45	.....	4,881 46	131,536 24	.....	300,000 00	24,581 77
Totals .....	\$3,466,687 33	\$328,854 76	\$31,454,755 91	\$654,225 70	\$7,895,358 87	\$13,799,882 57	\$39,205 00	\$37,932,200 00	\$38,109,467 10

MUTUAL FIRE INSURANCE COMPANIES OF OTHER STATES.

Farmers' Fire, York, Pa..	\$26,111 00	.....	\$298,922 32	.....	\$7,444 99	\$332,478 31	.....	.....	.....
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RECAPITULATION.

N. Y. State Joint-Stock F. and M. Ins. Co's .....	\$2,301,645 50	\$344,909 29	\$23,559,060 55	\$154,763 47	\$1,138,730 53	\$27,549,109 34	\$609,751 00	\$19,010,020 00	\$15,821,387 02
New York State Mutual Fire Ins. Co's.....	91,795 03	84,110 00	733,120 86	.....	16,330 16	925,356 05	.....	.....	.....
Joint-Stock F. and F.-M. Ins. Co's of other States..	3,466,687 33	328,854 76	31,454,755 91	654,225 70	7,895,358 87	43,799,882 57	39,205 00	37,932,200 00	28,109,467 10
Mutual Fire Ins. Co's of other States.....	26,111 00	.....	298,922 32	.....	7,444 99	332,478 31	.....	.....	.....
Aggregate .....	\$5,886,238 86	\$757,874 05	\$56,045,859 64	\$808,989 17	\$9,107,864 55	\$72,606,826 27	\$648,956 00	\$56,942,220 00	\$43,930,854 12

† Impairment, \$19,797.36,

‡ Impairment, \$10,476.29,

\$ Impairment, \$7,492.74,

TABLE No. III — INCOME.

*Showing the nature of the Income of Joint-Stock Fire and Fire-Marine and Mutual Fire Insurance Companies of the United States, authorized to transact business in this State, for the year ending December 31, 1890.*

NEW YORK STATE JOINT-STOCK FIRE AND FIRE-MARINE INSURANCE COMPANIES.

COMPANIES.	Fire premiums.	Marine and inland premiums.	Interest on bonds and mortgages.	Interest and dividends from all other sources.	Received for rent.	Received from all other sources.	Total income in cash.	Excess of income over expenditures.	Excess of expenditures over income.
Agricultural.....	\$336,336 76	.....	\$80,515 15	\$23,855 31	\$3,476 25	.....	\$944,183 50	\$55,709 20	.....
Albany.....	82,304 72	.....	11,153 64	7,889 64	.....	\$2,666 03	104,014 03	5,443 85	.....
Alliance Ins. Association.....	171,970 49	.....	10,607 40	.....	.....	.....	182,577 89	.....	\$6,847 87
American Fire.....	756,730 42	.....	3,247 00	43,874 87	.....	.....	803,852 29	76,021 05	.....
Armstrong Fire.....	323,229 31	.....	.....	16,378 29	.....	.....	339,607 60	46,292 99	.....
Broadway.....	103,498 63	.....	00 00	21,149 65	.....	.....	124,738 28	18,046 80	.....
Buffalo German.....	430,097 96	.....	24,635 59	20,119 11	17,640 31	2,746 32	495,239 29	92,625 31	.....
Citizens.....	663,559 39	.....	3,394 91	32,198 33	5,035 84	.....	704,198 47	.....	5,511 61
City Fire.....	30,025 95	.....	1,481 75	10,540 00	.....	.....	42,047 70	.....	18,283 97
Commerce.....	101,145 02	.....	1,945 74	14,429 97	3,268 95	.....	119,789 63	.....	2,470 22
Commonwealth.....	199,024 32	.....	3,137 50	13,805 50	.....	.....	215,957 82	42,870 85	.....
Continental.....	2,303,033 20	.....	8,082 57	197,217 99	39,431 06	.....	2,547,812 51	212,704 66	.....
Eagle Fire.....	138,980 50	\$47 72	982 50	24,491 03	14,427 33	2 40	179,883 81	14,172 23	.....
Empire City Fire.....	51,176 94	.....	275 00	9,746 25	.....	.....	61,198 19	.....	6,918 05
Empire State.....	156,759 19	.....	9,305 89	1,242 52	.....	.....	167,307 00	.....	2,914 91
Exchange Fire.....	252,610 29	49,530 89	6,895 85	8,695 30	.....	.....	317,732 03	.....	51,517 43
Farragut Fire.....	166,633 80	.....	1,280 00	13,943 04	480 00	4 60	182,351 48	17,551 95	.....
Fire Association.....	459,274 74	.....	.....	23,965 78	.....	.....	483,240 52	23,960 07	.....
German-American.....	2,388,212 97	.....	.....	231,128 36	.....	.....	2,619,341 33	228,100 59	.....
Germania Fire.....	1,143,333 93	.....	7,061 97	111,125 26	.....	.....	1,261,521 16	131,967 43	.....
Glens Falls.....	555,503 19	.....	39,508 35	53,544 51	258 00	.....	649,814 05	151,698 82	.....
Globe Fire.....	74,381 35	.....	1,114 58	13,717 76	845 25	10 42	90,069 30	.....	723 53
Greenwich.....	812,813 80	170,737 81	876 00	46,348 54	13,381 65	395 86	1,044,563 03	91,584 31	.....
Hamilton Fire.....	67,654 78	100 00	515 50	10,150 00	459 15	.....	78,879 43	.....	1,850 27
Hanover Fire.....	1,157,504 94	.....	4,168 25	87,933 59	1,660 15	.....	1,281,264 93	31,293 46	.....
Home.....	3,945,653 07	163,267 86	43,777 86	241,608 41	93,976 19	.....	4,488,253 33	270,052 09	.....
Jefferson.....	62,289 77	.....	2,175 15	22,649 43	.....	.....	87,114 35	.....	8,268 42
Kings County Fire.....	64,805 50	.....	1,823 29	9,968 82	4,169 87	.....	80,795 48	.....	7,128 83
La Fayette Fire.....	116,652 83	.....	2,794 01	9,186 96	988 91	60 49	129,652 60	16,946 81	.....
Liberty.....	816,583 59	34,231 86	.....	65,687 23	.....	.....	916,482 68	46,325 28	.....

Manuf. and Builders' Fire.....	218,761 94	.....	13,975 60	7,120 69	128 00	242,014 56	2,820 89
Nassau Fire.....	58,029 50	.....	21,478 39	2,814 97	.....	82,762 86	9,884 11
National Fire.....	222,896 54	.....	14,004 33	.....	.....	237,677 19	2,473 22
New York Bowers Fire.....	386,379 48	.....	23,597 41	.....	.....	409,976 89	32,123 66
New York Fire.....	169,416 82	.....	8,429 73	2,773 66	60 00	182,632 79	21,958 82
Niagara Fire.....	1,839,786 07	17,846 00	74,769 04	15,465 92	.....	1,950,570 33	176,303 81
North River.....	186,426 50	.....	9,988 34	.....	.....	171,716 34	6,265 41
Pacific Fire.....	250,570 04	.....	14,426 00	2,350 04	.....	273,365 70	13,627 56
Park Fire.....	45,466 79	.....	10,200 00	.....	.....	56,666 79	4,063 75
People's Fire.....	121,481 36	10,066 38	10,736 04	.....	.....	132,283 78	23,722 69
Peter Cooper Fire.....	25,950 87	.....	14,985 96	.....	.....	41,311 83	810 80
Phoenix.....	8,519,700 33	.....	94,889 03	81,730 24	.....	3,704,687 97	320,852 26
Rochester German.....	438,712 90	.....	5,245 95	10,880 97	6,791 87	476,161 77	65,903 58
Rutgers Fire.....	74,831 48	.....	11,522 36	2,447 50	186 96	91,161 47	11,579 57
Standard Fire.....	55,387 52	.....	13,581 07	.....	.....	69,168 59	17,030 87
Stuyvesant.....	51,325 59	.....	6,640 70	.....	.....	65,366 15	.....
Union Fire.....	32,291 14	.....	2,410 50	416 86	.....	42,662 56	12,950 12
United States Fire.....	168,401 64	24,375 26	1,088 15	393 75	10 00	225,319 76	9,268 78
Westchester Fire.....	956,402 19	2,978 76	31,675 50	.....	.....	1,013,836 23	117,188 70
Williamsburgh City Fire.....	534,729 97	.....	18,831 19	24,940 18	.....	594,864 83	44,386 72
Totals.....	\$27,789,719 42	\$473,182 54	\$1,789,085 41	\$350,842 14	\$13,012 95	\$30,816 263 57	\$2,331,266 39
							\$252,100 47

Dutchess County.....	\$215,253 50	.....	\$5,009 80	\$111 25	.....	\$223,897 70	\$18,370 52
Erie County.....	34,004 36	.....	8,513 39	894 38	\$805 83	44,317 95	21,225 04
Glen Cove.....	14,549 86	.....	703 06	.....	.....	19,664 35	.....
Mutual Fire of Albany.....	8,162 27	.....	5,664 14	1,066 25	.....	15,691 48	5,641 52
Mutual Fire of New York.....	944,910 12	.....	50,212 90	.....	.....	996,123 02	147,366 63
Richmond County.....	2,601 51	.....	380 00	.....	.....	4,394 13	1,809 13
Suffolk County.....	5,695 39	.....	.....	.....	.....	7,794 23	2,484 68
Totals.....	\$1,225,167 71	.....	\$62,954 28	\$1,267 50	\$805 83	\$1,310,712 85	\$196,897 42
							\$1,838 44

JOINT-STOCK FIRE AND FIRE-MARINE INSURANCE COMPANIES OF OTHER STATES.

Aetna, Conn.....	\$2,983,203 01	\$157,103 80	\$433,619 48	\$4,124 50	.....	\$3,580,325 79	\$306,015 66
American, Mass.....	299,157 34	32,606 33	23,674 53	.....	.....	285,438 20	7,168 88
American, N. J.....	447,924 73	.....	23,957 17	5,640 67	.....	544,663 80	93,676 34
American Central, Mo.....	594,379 62	.....	38,501 41	26,207 25	.....	659,088 28	85,961 75
American Fire, Pa.....	1,980,461 96	.....	62,413 54	.....	\$25,743 03	2,126,723 48	311,107 32
Armenia, Pa.....	64,022 82	.....	.....	2,308 97	621 17	81,382 87	15,174 22
Boatman's F. and M., Pa.....	78,972 21	\$0 00	12,387 68	3,799 61	.....	96,225 84	\$13,768 56



TABLE No. III — INCOME — (Continued).  
JOINT-STOCK FIRE AND FIRE-MARINE INSURANCE COMPANIES OF OTHER STATES.

COMPANIES.	Fire premiums.	Marine and inland premiums.	Interest on bonds and mortgages.	Interest and dividends from all other sources.	Received for rent.	Received from all other sources.	Total income in cash.	Excess of income over expenditures.	Excess of expenditures over income.
Boylston, Mass.....	\$262,320 61	\$31,100 16	\$8,211 51	\$27,763 08	.....	.....	\$329,395 36	\$15,942 16	.....
California, Cal.....	627,284 78	128,618 10	4,553 79	41,316 06	\$15 00	.....	801,787 73	24,178 35	.....
Citizens', Mo.....	89,341 41	6,468 63	10,840 82	16,349 64	.....	.....	116,270 40	8,291 07	.....
Citizens', Pa.....	255,012 09	16,950 76	15,577 36	15,577 36	5,568 66	.....	293,108 87	23,742 14	.....
Commercial, Cal.....	408,891 46	31,319 68	12,294 96	6,131 32	.....	.....	458,637 42	17,315 16	.....
Concordia, Fire, Wis.....	294,125 69	.....	19,630 33	7,975 00	.....	.....	321,731 02	23,037 49	.....
Connecticut Fire, Conn.....	1,138,145 96	.....	41,558 34	65,865 93	.....	.....	1,245,570 23	184,284 01	.....
Denver, Col.....	170,191 11	.....	18,042 66	1,963 35	.....	\$1,120 32	191,312 44	62,339 12	.....
Detroit F. and M., Mich.....	185,431 89	37,866 13	51,971 46	5,209 69	1,204 82	.....	281,183 99	60,304 05	.....
Ellet, Mass.....	163,696 51	.....	5,445 63	9,791 27	.....	.....	178,933 41	.....	\$179 31
Equitable F. and M., R. I.....	266,554 01	6,232 49	5,135 81	15,882 06	4,345 02	.....	298,149 39	25,077 11	.....
Fire Associat'n of Phila., Pa.....	1,702,899 03	84,943 91	84,943 91	144,162 56	1,255 05	.....	1,935,952 25	304,914 80	.....
Fireman's Fund, Cal.....	1,158,548 83	175,090 49	18,176 20	81,523 33	20,859 08	2,691 64	1,454,197 99	245,737 12	.....
Fire Ins. Co. of Phila., Pa.....	202,036 79	.....	12,494 29	26,461 45	1,017 62	177 97	242,188 12	26,380 22	.....
Firemen's, N. J.....	260,457 13	.....	48,668 63	40,024 22	7,676 90	.....	356,826 88	66,044 01	.....
Fireman's Fire, Mass.....	113,979 61	.....	12,108 07	27,733 70	.....	.....	153,821 38	22,117 36	.....
Franklin Fire.....	479,920 25	.....	85,957 52	54,389 60	9,064 07	.....	631,326 94	75,109 01	.....
German Fire, Pa.....	221,105 07	.....	12,739 70	6,909 50	306 48	.....	243,598 24	16,948 03	.....
Grand F. and M., Pa.....	448,759 69	.....	40,859 46	17,275 56	7,951 16	562 00	516,407 77	104,892 31	.....
Grand Rapids Fire, Mich.....	121,099 92	.....	11,586 14	6,547 00	50 00	50 00	139,333 06	16,085 43	.....
Hardford Fire, Conn.....	3,071,634 75	.....	75,278 65	172,124 62	20,149 29	.....	3,339,187 31	440,126 10	.....
Home Mutual, Cal.....	350,918 62	.....	30,127 46	9,070 00	8,063 54	.....	394,184 62	31,705 29	.....
Ins. Co. of North America, Pa.....	2,968,519 26	1,413,747 22	139,290 79	230,353 54	.....	23,894 43	4,781,807 24	329,988 60	.....
Ins. Co. of State of Pa.....	295,694 24	.....	6,141 62	10,841 65	25,524 87	.....	337,489 68	54,209 62	.....
Jersey City, N. J.....	131,262 46	.....	11,692 27	9,310 62	2,795 12	2,330 75	157,391 22	8,970 70	.....
Manuf. and Merchants', Pa.....	80,378 92	7,963 65	7,154 96	5,564 55	894 21	.....	101,956 30	17,283 97	.....
Marine, Mo.....	52,249 24	7,735 41	9,630 09	2,911 64	.....	935 65	73,462 94	10,167 03	.....
Mechanics', Pa.....	154,925 24	.....	13,842 06	14,364 48	5,049 54	359 50	188,540 82	35,198 46	.....
Mechanics' and Traders', La.....	258,953 80	41,727 11	.....	33,072 13	1,407 31	.....	340,160 35	27,493 49	.....
Mercantile F. and M., Mass.....	112,899 03	23,624 25	733 75	28,140 71	.....	.....	165,397 74	.....	12,066 93
Merchants', N. J.....	832,428 23	.....	22,733 71	43,434 55	2,521 67	.....	901,118 16	34,564 88	.....
Merchants', R. I.....	261,477 29	.....	5,205 09	15,325 80	.....	75 00	282,083 18	23,171 55	.....
Meriden Fire, Conn.....	142,644 86	.....	1,598 50	15,066 21	.....	.....	159,309 57	14,303 80	.....

Michigan Fire & Mar., Mich.	405,614 74	68,084 44	39,506 98	2,545 65	3,838 71	519,530 52	72,592 68
Milwaukee Mechanics, Wis.	552,395 32	50,754 98	50,754 98	33,811 15	916 65	638,239 05	106,701 08
National Fire, Conn.	1,178,477 31	36,597 98	36,597 98	78,255 66	2,954 51	1,296,285 46	199,916 35
Neptune Fire and Mar., Mass.	181,410 37	22,092 64	22,092 64	16,309 44	868 50	197,719 81	18,007 99
Newark Fire, N. J.	206,251 60	32,034 81	32,034 81	7,635 60	1,961 96	236,757 64	10,598 76
New Hampshire Fire, N. H.	763,577 35	3,747 05	3,747 05	45,278 42	857 01	840,890 58	105,153 32
North American, Mass.	154,815 19	22,662 52	22,662 52	9,332 88	2,783 17	170,714 09	3,343 76
Northwestern National, Wis.	467,637 76	11,857 54	11,857 54	43,052 30	539 85	635,210 12	75,841 07
Ohio Farmers, Ohio.	793,862 85	10,345 25	10,345 25	65,871 98	2,979 71	859,734 83	93,781 66
Orient, Conn.	1,004,126 40	13,945 25	13,945 25	67,270 87	4,115 50	1,101,371 88	116,084 58
Pack. and Prov. Dealers, Ill.	82,046 30	24,712 97	24,712 97	2,998 65	6,356 62	99,279 58	16,483 31
Pennsylvania Fire, Pa.	1,189,561 13	9,473 39	9,473 39	134,925 44	1,280 64	1,351,982 71	203,821 31
People's, Pa.	158,647 68	12,536 00	12,536 00	2,979 71	1,712 85	175,216 28	15,387 94
People's Fire, N. H.	470,113 52	20,918 76	20,918 76	20,641 00	212 49	524,209 28	80,549 62
Phoenix, Conn.	2,652,591 32	33,367 79	33,367 79	186,805 60	8,299 59	2,879,131 33	253,794 06
Providence-Washington, R. I.	2,762,289 86	367,908 65	367,908 65	43,299 20	505 35	1,173,497 71	170,079 15
Prudential Fire, Mass.	89,984 52	2,992 30	2,992 30	6,260 02	137 50	99,517 48	5,117 34
Reading Fire, Pa.	278,640 03	17,117 59	17,117 59	9,898 72	1,712 85	307,874 54	81,497 29
Reliance, Pa.	178,654 23	6,300 52	6,300 52	28,697 09	2,328 14	216,092 47	33,907 34
St. Paul Fire and Mar., Minn.	831,963 19	43,047 45	43,047 45	59,571 47	2,328 14	1,150,654 15	155,873 84
St. Paul German, Minn.	474,931 99	7,016 25	7,016 25	12,290 32	8,299 59	494,238 56	174,865 64
Security, Conn.	511,180 15	102,793 92	102,793 92	18,301 21	137 50	640,916 68	61,285 96
Springfield F. and M., Mass.	1,737,621 47	14,538 78	14,538 78	124,505 61	505 35	1,880,936 06	168,426 08
Spring Garden, Pa.	299,244 16	26,984 73	26,984 73	26,984 47	4,270 20	357,764 15	48,888 74
State Invest. and Ins. Co., Cal.	409,221 02	14,234 17	14,234 17	1,847 37	3,533 36	434,213 56	73,732 42
Sun, Cal.	173,945 28	2,932 05	2,932 05	23,638 39	9,411 00	251,005 24	12,644 24
Sun Mutual, La.	497,951 65	410 00	410 00	51,000 13	2 90	548,951 78	10,441 81
Syndicate, Minn.	292,318 69	11,098 39	11,098 39	8,565 39	1,200 00	213,782 47	32,737 03
Teutonia, La.	143,320 15	38,054 18	38,054 18	19,660 19	201,094 52	201,094 52	47,489 01
Traders, Ill.	697,817 14	9,910 91	9,910 91	49,913 69	657,641 74	657,641 74	58,906 46
Union, Cal.	652,457 54	10,427 21	10,427 21	26,639 87	8,760 00	796,066 27	23,590 55
Union, Pa.	265,446 25	410 00	410 00	14,899 80	55 02	287,282 85	41,478 65
United Firemen's	241,083 80	677 47	677 47	14,972 90	288,839 41	288,839 41	54,650 16
Western, Pa.	153,790 85	10,739 55	10,739 55	7,638 39	173,621 26	173,621 26	20,483 39
Totals	\$42,495,780 10	\$3,105,224 38	\$1,517,684 46	\$3,072,729 93	\$236,637 53	\$50,505,924 24	\$5,625,433 54
Farmers' Fire, York, Pa.	\$331,056 10	\$10,445 62	\$10,445 62	\$13,728 22	\$353 00	\$357,351 47	\$21,045 35
MUTUAL FIRE INSURANCE COMPANIES OF OTHER STATES.					\$77,867 84		\$156,600 47

TABLE No. III.—INCOME—(Concluded).

RECAPITULATION.

COMPANIES.	Fire premiums.	Marine and inland premiums.	Interest on bonds and mortgages.	Interest and dividends from all other sources.	Received for rent.	Received from all other sources.	Total income in cash.	Excess of income over expenditures.	Excess of expenditures over income.
N. Y. S. Joint-Stock Fire and Fire-Marine Ins. Co's. ....	\$27,789,719 42	\$473,182 54	\$400,421 11	\$1,789,085 41	\$350,842 14	\$13,012 95	\$30,816,263 57	\$2,331,266 39	\$252,100 47
N. Y. S. Mutual Fire Ins. Co's. ....	1,225,167 71	.....	20,517 53	62,954 28	1,267 30	805 83	1,310,712 85	196,897 42	1,838 44
Joint-Stock F. and F.-M. Ins. Co's of other States. ....	42,495,780 10	3,105,224 38	1,517,384 46	3,072,729 93	236,637 53	77,867 84	50,505,924 24	5,625,433 54	156,660 47
Mutual Fire Ins. Co's of other States. ....	331,066 10	.....	10,445 62	13,728 22	353 00	1,768 53	357,351 47	21,045 35	.....
Aggregate. ....	\$71,841,723 33	\$3,578,406 92	\$1,949,068 72	\$4,938,497 84	\$589,100 17	\$93,455 15	\$92,950,252 13	\$3,174,642 70	\$410,599 38



TABLE No. IV — EXPENDITURES.

Showing the nature of the EXPENDITURES of Joint-Stock Fire and Fire-Marine and Mutual Fire Insurance Companies of the United States, authorized to transact business in this State, for the year ending December 31, 1890.

NEW YORK STATE JOINT-STOCK FIRE AND FIRE-MARINE INSURANCE COMPANIES.

COMPANIES.	Fire losses.	Marine and inland losses.	Dividends.	Commissions.	Officers' salaries.	National, State and local taxes.	All other expenditures.	Total expenditures.
Agricultural.....	\$465,721 15	.....	\$50,015 00	\$194,246 75	\$98,918 02	\$16,536 56	\$63,056 82	\$888,474 30
Albany.....	50,622 95	.....	20,000 00	13,510 52	8,202 36	3,747 20	2,488 15	98,571 18
Alliance Insurance Association.....	104,833 54	.....	.....	18,780 20	18,780 20	4,393 61	18,337 47	189,425 76
American Fire.....	377,789 95	.....	40,280 00	158,222 94	60,803 82	10,697 98	80,187 21	727,831 24
Armstrong Fire.....	244,107 38	.....	.....	38,779 55	3,583 24	3,175 67	3,668 77	293,314 61
Broadway.....	35,266 89	.....	22,000 00	23,436 52	11,969 73	449 46	13,568 88	106,691 48
Buffalo German.....	207,331 90	.....	40,000 00	94,020 78	21,939 89	7,788 60	31,532 81	402,613 98
Citizens'.....	385,339 23	.....	29,742 15	135,107 40	49,009 00	16,518 61	93,993 69	709,710 08
City Fire.....	20,416 01	.....	16,800 00	4,881 87	13,238 81	146 85	4,868 13	60,341 67
Commerce.....	62,022 53	.....	16,000 00	19,634 46	11,088 88	6,325 47	7,188 56	122,269 90
Commonwealth.....	110,413 94	.....	11 82	13,706 11	29,794 01	4,774 25	14,396 34	173,096 47
Continental.....	1,221,813 24	\$3,344 03	141,122 68	467,228 84	252,333 23	54,065 73	195,150 13	2,335,047 88
Eagle Fire.....	54,590 12	.....	37,270 00	30,760 53	31,180 09	3,233 82	7,677 02	164,711 58
Empire City Fire.....	36,668 13	.....	12,000 00	4,733 02	8,820 00	117 30	5,777 79	68,116 24
Empire State.....	113,506 60	.....	.....	29,251 26	12,021 28	97 28	15,346 09	170,222 51
Exchange Fire.....	206,154 48	51,274 09	7,000 35	65,358 50	22,374 18	6,441 83	10,645 93	369,250 36
Farragut Fire.....	65,565 75	.....	20,000 00	31,195 84	23,583 34	6,103 01	18,345 59	164,799 53
Fire Association.....	363,989 17	.....	30,000 00	.....	92,832 83	4,940 15	15,448 44	507,200 59
German-American.....	1,301,445 57	.....	200,000 00	401,036 59	189,806 17	62,103 26	241,849 15	2,386,240 74
Germania Fire.....	605,311 95	.....	100,000 00	171,080 00	113,806 72	28,114 25	111,240 81	1,129,553 73
Glens Falls.....	259,914 11	.....	20,000 00	108,793 03	53,086 18	14,647 98	41,673 93	498,115 23
Globe Fire.....	39,530 94	.....	16,000 00	13,149 32	11,802 00	430 71	9,879 91	90,792 88
Greenwich.....	469,217 84	92,683 69	20,000 00	236,668 59	59,242 89	10,291 95	64,874 39	962,979 35
Hamilton Fire.....	40,682 41	462 00	9,177 45	12,399 35	11,752 33	231 98	6,004 18	80,709 70
Hanover Fire.....	636,369 58	.....	100,000 00	236,523 59	131,731 94	31,433 93	113,912 43	1,249,971 47
Home.....	2,285,295 37	101,475 39	300,000 00	742,411 78	412,646 48	84,396 71	291,875 51	4,218,231 24
Jefferson.....	41,647 13	.....	20,001 00	12,442 07	13,949 88	1,173 42	6,189 27	95,402 77
Kings County Fire.....	31,998 28	.....	18,000 00	14,562 56	13,407 94	2,149 76	7,505 27	87,923 81
La Fayette Fire.....	58,565 39	.....	9,000 00	28,474 14	8,271 31	209 41	8,186 54	112,705 79
Liberty.....	635,300 18	16,478 02	.....	182,369 86	45,006 62	14,884 03	76,168 69	870,157 40

TABLE No. IV — EXPENDITURES — (Continued).  
NEW YORK STATE JOINT-STOCK FIRE AND FIRE-MARINE INSURANCE COMPANIES.

COMPANIES.	Fire losses.	Marine and inland losses.	Dividends.	Commissions.	Officers' salaries.	National, State and local taxes.	All other expenditures.	Total expenditures.
Manufacturers and Builders' Fire..								
Nassau Fire.....	\$120,240 79	.....	\$11,820 00	\$55,937 39	\$21,789 84	\$5,767 52	\$23,668 13	\$239,293 67
National Fire.....	26,604 28	.....	20,000 00	6,504 89	9,814 51	249 20	9,705 87	72,878 75
New York Bowery Fire.....	150,556 69	.....	.....	55,829 34	13,866 03	3,483 76	11,478 10	235,203 97
New York Fire.....	269,249 49	.....	18,000 00	86,308 92	13,025 60	6,494 03	32,022 51	442,100 55
Niagara Fire.....	125,042 55	.....	6,000 00	41,449 42	20,624 94	4,173 14	7,201 56	204,491 61
North River.....	1,025,921 55	\$8,006 91	50,357 50	324,568 78	130,360 00	40,096 47	194,955 01	1,774,266 22
Pacific Fire.....	85,387 38	.....	21,614 25	33,002 68	12,903 90	1,749 64	10,788 08	165,450 93
Park Fire.....	139,818 08	.....	24,000 00	54,256 45	17,626 31	6,440 16	18,197 14	260,338 14
People's Fire.....	23,779 39	.....	6,000 00	9,618 30	5,186 09	3,410 03	6,706 17	51,603 04
Peter Cooper Fire.....	93,613 46	6,635 24	12,000 00	30,517 06	11,735 08	1,732 08	9,776 63	166,006 47
Phoenix.....	7,773 13	.....	18,000 00	4,550 92	7,328 00	116 54	2,732 44	40,501 03
Rochester German.....	1,870,564 63	42,146 56	100,000 00	709,062 68	277,218 33	65,501 46	319,322 05	3,383,835 71
Rutgers Fire.....	226,047 52	.....	16,000 00	100,766 12	24,182 35	7,349 59	35,912 61	410,268 19
Standard Fire.....	47,279 80	.....	19,500 00	14,671 26	13,456 63	2,260 00	5,573 35	102,741 04
Stuyvesant.....	41,492 03	.....	14,000 00	9,634 79	13,918 33	2,564 65	4,589 61	86,199 46
Union Fire.....	35,082 31	.....	13,000 00	7,875 22	11,500 00	1,147 12	6,041 69	74,646 34
United States Fire.....	9,361 98	.....	6,000 00	3,649 87	6,221 50	1,904 60	1,354 49	29,712 44
Westchester Fire.....	86,140 38	14,190 65	27,673 50	48,096 64	17,953 30	737 81	21,268 67	216,050 98
Williamsburgh City Fire.....	458,872 12	1,116 88	30,000 00	213,493 82	40,609 64	25,953 44	126,601 63	886,647 53
Totals.....	262,697 49	.....	49,950 00	133,462 47	59,735 36	6,835 74	37,897 05	550,478 11
	\$15,537,476 81	\$337,913 46	\$1,758,305 70	\$5,470,373 07	\$2,582,024 03	\$583,653 84	\$2,467,370 69	\$28,737,097 65
NEW YORK STATE MUTUAL FIRE INSURANCE COMPANIES.								
Dutchess County.....	\$150,282 72	.....	.....	\$28,633 06	\$19,061 98	\$2,011 65	\$5,537 77	\$205,527 18
Gen County.....	11,545 25	.....	.....	5,043 13	4,160 00	798 10	1,446 49	23,092 92
Glen Cove.....	12,920 93	.....	.....	1,077 81	4,075 00	73 12	3,355 88	21,502 79
Mutual Fire of Albany.....	3,321 50	.....	.....	149 26	5,000 49	506 58	902 11	9,879 94
Mutual Fire of New York.....	596,659 93	.....	\$52,472 53	.....	100,065 88	13,162 19	82,415 96	847,756 39
Richmond County.....	521 11	.....	.....	102 07	1,867 00	12 65	82 17	2,585 00
Suffolk County.....	2,548 99	.....	.....	970 00	1,608 75	31 74	150 17	6,369 65
Totals.....	\$780,780 48	.....	\$52,472 53	\$35,975 33	\$135,889 10	\$16,695 98	\$93,880 45	\$1,115,653 87

JOINT-STOCK FIRE AND FIRE-MARINE INSURANCE COMPANIES OF OTHER STATES.

Etna, Conn.	\$1,512,543 30	\$77,764 13	\$720,000 00	\$498,150 94	\$190,504 93	\$58,831 88	\$216,514 95	\$3,274,310 13
American, Mass.	140,778 65	26,980 67	8,763 00	50,953 87	24,433 75	6,316 96	20,042 42	278,269 32
American, N. J.	212,558 27	.....	63,750 00	76,872 89	46,318 91	15,996 01	35,461 38	450,987 46
American Central, Mo.	286,495 43	.....	57,000 00	82,347 43	50,815 00	18,425 49	83,043 17	573,126 52
American Fire, Pa.	1,075,266 93	.....	49,600 00	396,875 51	240,173 91	39,804 71	13,895 10	1,815,616 16
Armenia, Pa.	21,242 12	.....	14,545 00	15,314 08	6,368 00	2,766 57	5,972 88	66,208 65
Boatman's Fire and Marine, Pa.	78,587 96	.....	.....	15,035 93	8,898 88	2,876 98	4,644 65	109,994 40
Boston, Mass.	149,047 82	31,402 98	16,792 90	56,192 10	28,700 00	2,722 83	28,294 57	313,453 20
California, Cal.	330,190 05	102,881 30	54,000 00	139,280 40	56,110 63	17,765 42	77,381 58	777,609 38
Citizens', Mo.	65,171 14	393 60	6,000 00	14,782 41	9,500 00	6,443 00	5,689 18	107,979 33
Citizens', Pa.	151,800 83	.....	20,000 00	52,361 73	18,339 84	6,740 87	20,123 46	269,366 73
Commercial, Cal.	254,639 39	11,359 08	.....	63,698 21	35,976 99	11,390 87	34,197 72	441,332 26
Concordia Fire, Wis.	164,796 83	.....	12,000 00	63,675 97	22,925 00	7,424 92	27,871 01	298,693 53
Connecticut Fire, Conn.	580,862 60	.....	80,000 00	196,528 11	94,987 05	26,010 70	82,807 76	1,061,256 22
Denver, Col.	53,384 28	.....	.....	35,093 94	23,654 43	3,431 95	22,818 72	138,983 32
Detroit Fire and Marine, Mich.	89,874 35	18,076 19	35,000 00	28,518 21	19,065 74	14,358 79	15,956 56	220,879 94
Eliot, Mass.	120,438 43	.....	.....	25,739 79	9,956 00	4,262 36	18,716 14	173,112 72
Equitable Fire and Marine, R. I.	144,492 68	3,508 51	21,022 70	52,712 39	19,380 00	9,721 73	22,234 27	279,072 28
Fire Association of Philad'phia, Pa.	862,680 77	.....	200,000 00	338,993 73	140,895 28	55,238 89	33,177 78	1,631,037 45
Fireman's Fund, Cal.	555,030 83	84,788 00	120,000 00	182,392 55	112,654 77	25,688 64	127,906 08	1,208,460 87
Fire Insurance Company of the County of Philadelphia, Pa.	107,891 28	.....	27,812 00	47,214 63	10,417 32	6,449 80	16,022 87	215,807 90
Firemen's, N. J.	123,168 22	.....	72,029 84	46,021 32	20,067 06	10,734 30	18,762 13	290,782 87
Fireman's Fire, Mass.	47,974 21	.....	39,810 00	18,176 77	13,457 00	3,959 55	8,326 49	131,704 02
Franklin Fire, Pa.	227,547 49	.....	99,600 00	85,583 28	52,824 90	22,998 42	67,663 84	556,217 93
German Fire, Pa.	127,817 05	.....	20,000 00	50,112 91	22,352 17	6,368 08	.....	226,650 21
Girard Fire and Marine, Pa.	161,447 44	.....	72,000 00	87,830 13	55,360 00	14,647 00	20,230 89	411,515 46
Grand Rapids Fire, Mich.	68,684 33	.....	12,000 00	26,479 98	4,460 26	2,391 76	9,321 30	123,237 63
Hardford Fire, Conn.	1,587,808 00	.....	300,000 00	508,901 85	201,688 76	59,812 60	242,866 00	2,889,061 21
Home Mutual, Cal.	142,338 90	.....	36,352 00	95,165 25	39,792 50	7,769 55	41,971 03	362,419 23
Insurance Co. of North America, Pa.	1,617,843 08	1,030,828 03	450,000 00	747,887 70	188,300 89	116,041 06	300,917 88	4,451,818 64
Insurance Co. of State of Penn., Pa.	243,489 88	312 10	20,000 00	63,639 01	40,789 94	10,286 43	13,181 94	391,699 30
Jersey City, N. J.	89,680 11	.....	17,500 00	34,376 98	11,504 16	3,095 04	10,205 63	166,361 92
Manufacturers and Merchants', Pa.	32,866 94	6,170 90	15,000 00	14,032 31	9,571 15	2,109 02	4,872 01	84,673 83
Marine, Mo.	22,166 65	.....	12,000 00	11,892 74	7,250 00	5,252 91	4,733 60	63,295 91
Mechanics', Pa.	72,997 48	.....	19,953 00	37,410 18	9,441 64	6,364 26	9,175 80	153,352 36
Mechanics' and Traders', La.	132,880 93	31,074 87	37,500 00	43,521 10	30,310 00	9,077 88	28,362 08	312,726 86
Mercantile F. and M., Mass.	68,247 15	21,260 77	32,020 00	30,333 00	12,730 00	4,751 54	8,122 21	177,464 67
Mercantile, N. J.	517,243 56	.....	40,978 00	160,037 17	34,794 00	20,622 44	92,878 11	866,553 28
Merchants', R. I.	148,838 98	.....	14,000 00	50,569 34	38,063 46	7,439 85	.....	258,911 63
Meriden Fire, Conn.	86,285 17	.....	16,000 00	27,137 60	9,550 00	2,769 24	3,203 76	145,005 77



TABLE No. IV — EXPENDITURES — (Concluded).

JOINT-STOCK FIRE AND FIRE-MARINE INSURANCE COMPANIES OF OTHER STATES.

COMPANIES.	Fire losses.	Marine and inland losses.	Dividends.	Commissions.	Officers' salaries.	National, State and local taxes.	All other expenditures.	Total expenditures.
Michigan F. and M. Mch.	\$195,208 08	\$48,994 43	\$32,000 00	\$98,140 30	\$12,270 00	\$11,536 74	\$18,918 29	\$447,067 84
Milwaukee Mechanics', Wis.	259,445 83	.....	50,120 50	126,500 52	43,542 99	19,237 70	32,690 43	631,637 97
National Fire, Conn.	572,516 85	.....	100,000 00	203,405 67	103,796 03	30,302 55	86,258 01	1,096,369 11
Neptune Fire and Marine, Mass.	116,127 08	.....	.....	37,621 87	15,041 37	3,110 93	7,810 57	179,711 82
Newark Fire, N. J.	136,092 43	.....	29,303 99	45,314 97	17,461 51	9,377 04	13,866 46	247,356 40
New Hampshire Fire, N. H.	421,970 14	.....	48,000 00	165,057 59	40,936 06	22,395 02	37,378 45	735,737 26
North American, Mass.	97,418 72	.....	6,000 00	30,615 65	6,639 36	6,639 36	13,975 87	167,370 33
Northwestern National, Wis.	263,497 21	6,872 91	60,000 00	95,579 89	58,631 85	15,872 06	48,915 13	549,369 05
Ohio Farmers', Ohio.	515,777 56	.....	.....	148,370 91	32,750 00	26,500 00	43,554 70	765,983 17
Orient, Conn.	557,139 43	6,855 92	60,000 00	206,574 00	53,206 94	33,325 48	79,205 53	986,307 30
Packers and Provision Dealers', Ill.	36,325 88	.....	15,000 00	23,984 26	.....	4,331 22	3,174 91	82,796 27
Pennsylvania Fire, Pa.	667,687 66	.....	60,000 00	288,390 05	42,957 87	28,357 91	60,767 91	1,148,161 40
People's, Pa.	136,860 61	.....	.....	27,855 32	8,659 84	4,384 52	12,843 90	190,604 22
People's Fire, N. H.	291,010 66	8,927 80	18,000 00	111,852 46	20,084 30	11,486 06	32,283 88	493,659 66
Phoenix, Conn.	1,446,398 01	.....	280,000 00	451,115 16	113,562 61	79,551 34	254,700 12	2,625,537 27
Providence-Washington, R. I.	398,672 08	192,768 81	24,000 00	215,993 88	58,477 75	27,256 24	86,249 80	1,003,418 56
Prudential Fire, Mass.	47,833 21	.....	.....	19,910 38	10,623 96	3,530 97	12,501 62	94,400 14
Reading Fire, Pa.	118,924 89	.....	20,022 40	54,419 93	10,212 00	4,602 66	18,195 37	226,377 25
Reliance, Pa.	99,537 01	.....	24,000 00	35,395 73	12,116 13	4,941 29	6,204 97	182,186 13
St. Paul Fire and Marine, Minn.	470,716 77	126,886 27	50,000 00	226,281 13	47,901 20	21,255 01	51,679 93	994,780 31
St. Paul German, Minn.	174,046 27	.....	30,000 00	82,687 58	13,040 33	792 43	18,806 31	319,372 92
Security, Conn.	271,614 61	71,560 83	20,000 00	149,385 47	60,697 15	6,372 63	.....	579,680 73
Springfield Fire and Marine, Mass.	965,623 87	.....	150,000 00	303,528 39	65,445 91	63,129 11	164,783 65	1,172,509 98
Spring Garden, Pa.	137,074 75	.....	64,000 00	84,811 59	14,682 00	14,516 48	13,760 59	308,875 41
State Investment and Ins. Co., Cal.	191,563 54	.....	37 50	98,358 21	34,693 48	3,325 70	32,502 71	360,481 14
Sun, Cal.	93,040 57	44,961 41	30,000 00	40,558 69	30,961 02	3,032 70	25,786 28	268,381 00
Sun, Mutual, Pa.	276,796 68	33,013 30	66,050 00	97,500 71	.....	5,798 38	59,350 90	538,509 97
Syndicate, Minn.	97,371 20	7,500 00	7,500 00	42,419 67	13,270 81	6,692 35	13,771 41	181,045 44
Teutonia, La.	61,692 37	18,136 35	12,500 00	21,963 83	22,458 87	11,904 53	5,885 51	153,545 51
Traders, Ill.	352,713 75	.....	50,000 00	115,013,80	47,446 58	17,843 63	15,687 70	598,736 28
Union, Cal.	387,293 38	65,109 83	22,222 50	163,496 95	48,383 45	18,309 86	67,653 70	772,476 72
Union, Pa.	188,639 89	15,780 84	108 94	60,011 92	24,226 21	8,221 98	31,771 72	328,761 60

United Firemen's, Pa.....	116,585 35	.....	21,000 00	51,117 16	19,227 51	7,371 44	18,887 79	234,189 26
Western, Pa.....	89,539 42	150 42	18,000 00	25,537 65	8,991 65	4,626 37	6,292 36	153,137 87
Totals.....	\$22,730,581 46	\$2,086,820 30	\$4,195,954 27	\$8,528,254 78	\$3,089,843 30	\$1,182,076 02	\$3,223,621 04	\$45,037,151 17
MUTUAL FIRE INSURANCE COMPANIES OF OTHER STATES.								
Farmers' Fire, York, Pa.....	\$214,870 33	.....	.....	\$67,866 34	\$23,085 94	\$9,025 69	\$21,457 82	\$336,306 12
RECAPITULATION.								
N. Y. State Joint-Stock F. and F. M. Insurance Co's.....	\$15,537,476 81	\$337,913 46	\$1,758,305 70	\$5,470,373 07	\$2,582,024 08	\$583,633 84	\$2,467,370 69	\$28,737,097 65
N. Y. S. Mutual Fire Ins. Co.....	780,780 48	.....	52,472 53	35,975 33	135,839 10	16,695 98	93,890 45	1,115,663 87
Joint-Stock F. and F. M. Ins. Co's of other States.....	22,730,581 46	2,086,820 30	4,195,954 27	8,528,254 78	3,089,843 30	1,182,076 02	3,223,621 04	45,037,151 17
Mutual Fire Ins. Co's of other States.....	214,870 33	.....	.....	67,866 34	23,085 94	9,025 69	21,457 82	336,806 12
Aggregate.....	\$39,263,709 08	\$2,424,733 76	\$6,006,732 50	\$14,102,469 52	\$5,830,792 42	\$1,791,431 53	\$5,806,340 00	\$75,226,208 81

TABLE No. V — MARINE ASSETS.

*Summary, analysis and classification of the various items composing the Gross Assets of United States Marine Insurance Companies, authorized to transact business in this State, for the year ending December 31, 1890.*

## NEW YORK STATE MARINE INSURANCE COMPANIES.

COMPANIES.	Real estate.	Bonds and mortgages.	Cash in office and in bank.	Premiums unpaid.	Premium notes.	U. S. stocks and bonds.	Other stocks and bonds.	Collateral loans.	Miscellaneous assets.	Total gross assets.
Atlantic Mutual.....	\$700,000 00	.....	\$1,448,428 18	.....	\$1,345,029 39	\$5,101,000 00	\$2,498,315 00	\$1,016,000 00	.....	\$12,108,772 57
Commercial Mutual.....	.....	.....	35,977 47	\$20,450 43	29,968 35	123,000 00	423,330 50	15,000 00	\$4,534 69	\$62,351 44
New York Mutual.....	70,000 00	.....	29,119 30	26,110 66	14,544 30	37,900 00	417,084 00	.....	12,485 14	607,283 40
Totals .....	\$770,000 00	.....	\$1,513,584 95	\$46,601 09	\$1,389,542 04	\$5,261,900 00	\$3,338,709 50	\$1,031,000 00	\$17,069 83	\$13,368,407 41
MARINE INSURANCE COMPANIES OF OTHER STATES.										
Boston Marine, Mass.	\$28,940 78	\$512,800 00	\$310,792 51	\$154,002 29	\$572,223 36	.....	\$989,000 00	\$92,900 00	\$5,802 30	\$2,666,461 24
China Mutual, Mass.	.....	.....	19,505 88	43,564 12	79,127 95	.....	345,970 00	.....	13,700 00	\$61,867 95
Del. Mut'l Safety, Pa.	140,000 00	106,200 00	77,499 36	57,219 74	21,771 58	.....	849,825 00	235,000 00	16,870 63	1,504,386 31
Total .....	\$108,940 78	\$619,000 00	\$407,797 75	\$254,786 15	\$673,122 89	.....	\$2,184,795 00	\$327,900 00	\$36,372 93	\$4,672,715 50
RECAPITULATION.										
N.Y.S. Marine Ins Co's	\$770,000 00	.....	\$1,513,584 95	\$46,601 09	\$1,389,542 04	\$5,261,900 00	\$3,338,709 50	\$1,031,000 00	\$17,069 83	\$13,368,407 41
Marine Ins. Co's of other States.....	168,940 78	\$619,000 00	407,797 75	254,786 15	673,122 89	.....	2,184,795 00	327,900 00	36,372 93	4,672,715 50
Aggregate.....	\$938,940 78	\$619,000 00	\$1,921,382 70	\$301,387 24	\$2,062,664 93	\$5,261,900 00	\$5,523,504 50	\$1,358,900 00	\$53,442 76	\$18,041,122 91



TABLE No. VI—MARINE LIABILITIES.

Showing the nature of the LIABILITIES, including Capital, of the United States Marine Insurance Companies, authorized to transact business in this State, for the year ending December 31, 1890.

## NEW YORK STATE MARINE INSURANCE COMPANIES.

COMPANIES.	Losses adjusted.	Losses reported and supposed.	Losses resisted.	Unearned premiums.	All other claims.	Total liabilities except scrip and capital.	Scrip not ordered redeemed.	Joint-stock capital.	Net surplus over scrip and capital.	Deficiency in scrip or capital.
Atlantic Mutual .....	\$163,015 84	\$1,586,144 16	\$78,000 00	\$1,394,177 87	\$679,091 14	\$3,900,429 01	\$6,843,040 00	.....	\$1,365,303 56	.....
Commercial Mutual .....	.....	20,202 00	7,373 00	32,554 33	21,615 16	91,744 49	538,200 00	.....	22,408 95	.....
New York Mutual .....	.....	57,925 00	.....	49,670 37	49,905 75	157,410 12	.....	\$120,000 00	29,873 28	.....
Totals .....	\$163,015 84	\$1,674,271 16	\$85,373 00	\$1,476,311 57	\$750,612 05	\$4,149,583 62	\$7,381,240 00	\$120,000 00	\$1,417,583 79	.....

## MARINE INSURANCE COMPANIES OF OTHER STATES.

Boston Marine, Mass. ....	.....	\$171,273 00	\$12,700 00	\$130,566 38	.....	\$614,538 38	.....	\$1,000,000 00	\$1,051,922 86	.....
China Mutual, Mass. ....	.....	55,000 00	.....	92,335 05	\$2,686 10	150,021 05	\$509,770 00	.....	.....	\$157,923 10
Del. Mut'l Safety, Pa. ....	\$5,143 00	43,353 00	.....	166,234 60	124,247 87	338,983 47	.....	702,875 00	482,527 84	.....
Totals .....	\$5,143 00	\$269,630 00	\$12,700 00	\$689,136 03	\$126,933 87	\$1,103,542 90	\$509,770 00	\$1,702,875 00	\$1,514,450 70	\$157,923 10

## RECAPITULATION.

N.Y.S. Marine Ins. Co's .....	\$163,015 84	\$1,674,271 16	\$85,373 00	\$1,476,311 57	\$750,612 05	\$4,149,583 62	\$7,381,240 00	\$420,000 00	\$1,417,583 79	.....
Marine Ins. Co's of other States .....	5,143 00	269,630 00	12,700 00	689,136 03	126,933 87	1,103,542 90	509,770 00	1,702,875 00	1,514,450 70	\$157,923 10
Aggregate .....	\$168,158 84	\$1,943,901 16	\$98,073 00	\$2,165,447 60	\$877,546 92	\$5,253,126 62	\$7,891,010 00	\$2,122,875 00	\$2,932,034 49	\$157,923 10

TABLE No. VII — MARINE INCOME.

*Showing the nature of the INCOME of United States Marine Insurance Companies, authorized to transact business in this State, for the year ending December 31, 1890.*

## NEW YORK STATE MARINE INSURANCE COMPANIES.

COMPANIES.	Marine and inland premiums.	Fire premiums.	Interest and dividends from all sources.	Received for rent.	Received from all other sources.	Total cash income.	Excess of income over expenditures.	Excess of expenditures over income.
Atlantic Mutual.....	\$3,486,211 24	.....	\$490,684 87	\$34,057 67	\$1,810 00	\$4,012,763 78	\$1,794,226 44	.....
Commercial Mutual.....	185,757 39	.....	25,908 19	.....	.....	211,665 58	.....	\$1,593 35
New York Mutual.....	225,826 45	.....	22,202 80	2,248 30	7,343 67	257,621 22	62,977 00	.....
Totals.....	\$3,897,795 08	.....	\$538,795 86	\$36,305 97	\$9,153 67	\$4,482,050 58	\$1,857,203 44	\$1,593 35
MARINE INSURANCE COMPANIES OF OTHER STATES.								
Boston Marine, Mass.....	\$1,020,436 48	.....	\$77,579 78	\$2,242 41	.....	\$1,100,258 67	\$157,203 74	.....
China Mutual, Mass.....	401,989 15	.....	15,581 35	.....	.....	417,570 50	.....	\$10,908 27
Delaware Mutual Safety, Pa.....	250,262 57	\$194,189 81	57,413 72	.....	\$2,300 00	504,166 10	124,833 02	.....
Totals.....	\$1,672,688 20	\$194,189 81	\$150,574 85	\$2,242 41	\$2,300 00	\$2,021,995 27	\$282,036 76	\$10,908 27
RECAPITULATION.								
New York State Marine Ins. Companies.....	\$3,897,795 08	.....	\$538,795 86	\$36,305 97	\$9,153 67	\$4,482,050 58	\$1,857,203 44	\$1,593 35
Marine Ins. Companies of other States.....	1,672,688 20	\$194,189 81	150,574 85	2,242 41	2,300 00	2,021,995 27	282,036 76	10,908 27
Aggregate.....	\$5,570,483 28	\$194,189 81	\$689,370 71	\$38,548 38	\$11,453 67	\$6,504,045 85	\$2,139,240 20	\$12,501 62

TABLE No. VIII — MARINE EXPENDITURES.

*Showing the nature of the EXPENDITURES of United States Marine Insurance Companies, authorized to transact business in this State, for the year ending December 31, 1890.*

## NEW YORK STATE MARINE INSURANCE COMPANIES.

COMPANIES.	Marine and inland losses.	Fire losses.	Dividends to stockholders.	Scripts redeemed and interest.	Commissions.	Salaries.	State and national taxes.	All other expenditures.	Total expenditures.
Atlantic Mutual.....	\$1,358,143 79	.....	.....	\$104,706 40	\$24,769 85	\$389,266 77	\$11,650 53	.....	\$2,218,537 34
Commercial Mutual.....	169,594 86	.....	.....	106 80	14,205 88	17,862 53	1,454 97	\$10,033 89	213,263 93
New York Mutual.....	132,540 88	.....	\$25,143 00	637 50	12,964 94	15,020 00	2,506 81	5,831 09	194,644 22
Totals.....	\$1,660,279 53	.....	\$25,143 00	\$405,450 70	\$51,940 67	\$422,149 30	\$45,612 31	\$15,864 98	\$2,636,440 49
MARINE INSURANCE COMPANIES OF OTHER STATES.									
Boston Marine, Mass.....	\$690,168 14	.....	\$100,000 00	.....	\$24,651 95	\$46,042 95	\$14,103 77	\$68,086 12	\$943,054 93
China Mutual, Mass.....	331,275 93	.....	.....	\$30,096 60	24,062 67	21,008 83	5,774 26	16,260 98	438,478 77
Delaware Mutual Safety, Pa.....	119,119 39	\$88,421 51	1,948 00	24,821 30	38,292 46	88,766 60	17,963 82	.....	379,533 08
Totals.....	\$1,140,563 46	\$88,421 51	\$101,948 00	\$54,917 90	\$87,007 08	\$155,817 88	\$37,841 85	\$84,349 10	\$1,750,866 78
RECAPITULATION.									
N. Y. State Marine Insurance Co's.....	\$1,660,279 53	.....	\$25,143 00	\$405,450 70	\$51,940 67	\$422,149 30	\$45,612 31	\$15,864 98	\$2,636,440 49
Marine Insurance Co's of other States..	1,140,563 46	\$88,421 51	101,948 00	54,917 90	87,007 08	155,817 88	37,841 85	84,349 10	1,750,866 78
Aggregate.....	\$2,800,842 99	\$88,421 51	\$127,091 00	\$460,368 60	\$138,947 75	\$577,967 18	\$83,454 16	\$100,214 08	\$4,377,307 27



TABLE No. IX.

Table compiled from the special Annual Statements of Fire Insurance Companies of FOREIGN countries authorized to transact business in the State of New York, made under the provisions of chapter 888, Laws of 1871, and chapter 235, Laws of 1882, for the year ending December 31, 1890, showing the amount of Assets, and how and where held, and Liabilities, and the amount of net Assets which is considered the CAPITAL of said companies under said acts:

COMPANIES.	ASSETS.						LIABILITIES.				Net assets or capital.
	Deposited in State at market value.	Deposited in other States at market value.	Bonds and mortgages on real estate in New York held by trustees.	Bonds and mortgages on real estate in other States held by trustees.	Other assets and property held by trustees in State of New York.	Other assets and property held by trustees in other States.	Total gross assets held by trustees or deposited in the United States.	Unearned premiums.	Due for losses and other liabilities in the United States.	Total liabilities in the United States.	
British America, Toronto.	\$232,100 00	\$276,250 00	.....	.....	\$175,087 45	\$587,431 30	\$703,447 45	\$384,688 91	\$40,953 17	\$425,642 08	\$277,805 37
Calcedonian, Edinburgh.	207,000 00	.....	.....	.....	.....	382,468 44	851,712 30	389,708 47	71,333 86	461,042 33	390,689 97
City of London, London.	239,000 00	.....	.....	.....	2,206,736 33	.....	601,468 44	273,767 96	60,379 23	334,147 19	267,321 25
Commercial Union, Lon.	210,000 00	272,250 00	.....	.....	1,142,688 44	.....	2,688,968 33	1,915,368 97	193,195 90	2,108,564 87	580,421 48
Guardian, London	238,000 00	272,250 00	.....	.....	.....	.....	1,652,948 44	891,953 69	120,012 65	1,011,996 34	640,952 10
Hamb'g, Bremen, Hamb.	214,225 00	227,062 50	\$9,000 00	.....	599,893 75	.....	1,050,181 25	730,241 93	67,760 06	798,001 99	252,179 26
Imperial, London.	320,520 00	330,125 00	.....	.....	752,171 36	.....	1,372,816 38	810,863 32	114,062 01	925,925 58	447,280 78
Lancashire, Manchester.	351,121 25	187,021 58	.....	.....	767,868 00	.....	1,756,610 83	1,090,285 94	225,146 64	1,315,432 58	471,148 05
Lion Fire, London.	210,000 00	223,900 00	192,100 00	.....	.....	103,722 56	729,722 56	335,953 75	55,146 06	784,869 61	333,642 75
Liverp., L. & Globe, Liver.	240,000 00	238,400 00	2,227,350 00	14,000 00	3,722,932 57	.....	6,472,682 57	3,376,318 58	791,440 11	4,167,138 69	2,304,923 88
Lon. & Lancash'g F., Lon.	322,988 00	271,655 00	.....	.....	1,250,710 00	.....	1,845,353 00	1,361,569 32	204,193 51	1,565,762 83	279,590 17
Lon. Assur. Corpora., Lon.	330,750 00	275,625 00	.....	.....	1,050,751 13	.....	1,637,126 13	778,669 69	69,624 65	898,294 34	768,801 73
Manchester Fire, Manch.	208,000 00	80,250 00	.....	.....	572,518 73	284,268 73	572,518 73	142,348 35	13,948 25	156,296 60	416,222 13
N Brit. & Mercantile, Lon	240,200 00	269,268 00	.....	.....	1,955,065 00	.....	2,464,523 00	1,636,496 82	178,216 06	1,814,312 88	650,210 12
Northern, London	238,000 00	272,250 00	.....	.....	736,582 94	.....	1,246,852 94	820,481 74	152,853 55	973,335 29	273,497 45
Norwich Union F., Eng.	384,500 00	248,430 00	40,000 00	.....	1,020,791 52	.....	1,673,721 52	884,027 30	114,078 27	998,105 66	675,615 86
Phoenix, London.	338,500 00	238,875 00	.....	.....	1,248,637 43	.....	1,686,122 43	1,371,279 54	198,846 00	1,570,125 54	275,886 89
Queen, Liverpool.	207,000 00	306,250 00	.....	.....	1,660,025 82	.....	2,173,272 82	1,262,986 75	180,608 40	1,443,895 15	689,670 67
Royal, Liverpool.	289,050 00	276,750 00	.....	.....	4,625,626 74	.....	5,191,433 74	2,627,070 00	797,969 21	3,493,693 24	1,506,387 50
Scottish U. & Nat., Edinb.	208,000 00	217,100 00	.....	919,800 00	.....	281,798 36	1,625,598 36	632,153 57	62,960 20	595,063 57	1,031,504 82
Sun Fire Office, London.	754,890 00	163,350 00	241,000 00	.....	700,586 03	.....	1,959,896 03	1,176,804 16	220,993 16	1,297,900 32	462,025 71
Transatlantic, Hamburg.	273,790 00	.....	.....	.....	176,650 00	.....	450,440 00	171,76 12	31,787 36	482,227 36	266,885 52
United F. Reinsur., Man.	211,000 00	.....	.....	.....	721,337 63	.....	932,337 63	689,469 84	141,700 32	731,170 16	230,167 47
Western, Toronto.	346,650 00	290,325 00	.....	.....	281,878 75	.....	918,853 75	636,278 47	83,017 25	619,295 72	226,588 03
Totals.	\$7,315,864 25	\$4,937,287 08	\$2,517,350 00	\$1,179,181 00	\$24,676,030 89	\$1,629,689 42	\$42,249,422 64	\$24,350,204 33	\$4,150,839 11	\$28,501,043 44	\$13,748,379 20

TABLE No. X.

*Showing the Deposit Capital, Gross Assets, Gross Liabilities, Surplus and the nature of the Income and Expenditures of the United States Branches of FOREIGN FIRE Insurance Companies, authorized to transact business in this State, for the year ending December 31, 1890.*

COMPANIES.	Deposit Capital paid by the department.	Gross assets.	Gross liabilities.	Surplus beyond deposit capital.	INCOME.			EXPENDITURES.		
					Received for premiums.	All other income.	Total income.	Paid for losses.	All other expenditures.	Total expenditures.
British America, Toronto.	\$200,000	\$864,217 61	\$483,721 64	\$200,495 97	\$585,681 25	\$32,450 83	\$618,132 08	\$363,197 64	\$177,284 59	\$540,482 23
Caledonian, Edinburgh.	200,000	1,024,488 05	463,761 33	330,726 72	526,092 82	9,702 53	535,795 35	86,084 93	191,190 11	277,275 04
City of London, London.	200,000	709,722 78	334,147 19	175,575 59	412,408 06	2,743 33	434,151 39	225,464 92	147,913 45	373,378 37
Commercial Union, Lond.	200,000	3,234,255 73	2,176,861 65	837,394 07	2,724,388 16	96,764 53	2,821,152 69	1,587,637 85	834,893 20	2,422,531 05
Guardian, London.	200,000	1,753,537 08	1,011,966 34	573,590 74	1,103,069 03	36,169 50	1,139,238 53	468,824 88	445,325 38	904,149 96
Hamburg-Bremen, Ham.	200,000	1,178,213 07	798,001 99	180,213 08	959,147 84	33,054 14	992,201 98	530,551 15	344,174 85	878,226 00
Imperial, London.	200,000	1,632,873 35	1,254,362 76	180,213 08	1,303,913 33	4,972 08	1,308,885 41	566,521 06	494,312 73	970,834 39
Lancashire, Manchester.	200,000	2,910,419 33	1,315,462 76	494,756 55	1,595,656 97	80,104 51	1,675,761 48	1,533,319 75	854,868 74	1,988,273 85
Lion Fire, London.	200,000	925,613 64	4,411,663 51	225,387 63	4,496,186 07	24,363 69	4,520,549 66	222,316 75	1,343,306 26	1,883,719 01
Liv., Lond. & Globe, Liv.	200,000	7,459,995 14	4,453,861 33	2,806,133 81	4,496,989 86	274,087 54	4,771,077 40	2,467,611 76	1,347,134 14	3,814,745 90
Lond. & Lon. Fire, Lond.	200,000	2,272,084 13	1,565,762 83	506,321 30	1,740,297 36	82,354 44	1,822,651 80	954,151 78	561,966 71	1,516,138 49
Lond. Assur. Corp., Lond.	200,000	1,793,073 03	1,838,324 34	754,748 69	996,464 15	73,317 50	1,069,781 65	532,375 61	390,071 76	892,647 37
Manchester Fire, England.	200,000	680,439 25	155,296 60	304,142 65	152,310 65	.....	152,310 65	76,345 87	74,271 33	150,617 20
N'th British & Mer., Lond.	200,000	3,433,585 62	1,819,760 67	1,413,824 93	2,092,754 87	60,368 07	2,234,212 82	1,219,219 62	743,462 39	1,992,681 15
Northern, London.	200,000	1,502,973 32	973,335 29	329,638 03	1,070,766 27	1,468 46	1,131,134 34	579,801 51	379,754 64	959,556 15
Norwich Un. Fire, Norw.	200,000	1,732,584 06	998,105 66	594,478 40	1,223,029 08	64,231 09	1,287,260 17	630,525 73	408,462 52	1,038,988 25
Phoenix, London.	200,000	2,086,727 66	1,644,574 58	252,153 08	1,784,705 70	56,920 00	1,841,625 70	901,891 17	589,218 13	1,491,109 30
Queen, Liverpool.	200,000	2,433,499 06	1,413,605 15	398,893 91	1,576,807 34	93,655 86	1,670,443 20	912,945 27	491,172 43	1,404,117 70
Royal, Liverpool.	200,000	5,973,780 32	3,810,875 24	1,962,905 08	3,574,890 08	189,708 11	3,764,598 79	1,832,072 71	1,162,867 01	2,994,939 72
Scot. Un. & Nat., Edin.	200,000	1,885,252 50	625,450 80	1,069,801 70	600,083 26	68,507 77	668,591 03	256,763 65	152,699 88	439,463 53
Sun Fire Office, London.	200,000	2,222,704 92	1,397,800 32	624,924 60	1,455,217 81	65,749 26	1,520,967 07	765,351 28	479,48,39	1,243,539 47
Transatlantic, Hamburg.	200,000	534,765 72	203,554 48	131,241 24	1,263,574 30	17,248 14	1,280,822 44	140,881 36	107,053 62	1,247,935 98
United Fire Reim., Man.	200,000	1,131,768 07	731,170 16	200,597 91	1,119,467 20	32,446 02	1,151,913 22	689,634 43	345,521 04	1,035,155 47
Western, Toronto.	200,000	1,112,113 10	636,593 68	275,519 52	1,249,203 21	34,329 08	1,243,532 29	755,032 97	369,125 01	1,124,157 98
Totals.	\$4,800,000	\$49,662,004 54	\$29,160,193 04	\$15,701,811 50	\$32,864,694 18	\$1,632,487 88	\$34,497,182 06	\$17,762,521 21	\$10,872,142 11	\$28,634,663 32

TABLE No. XI.

*Showing the ASSETS, LIABILITIES, INCOME and EXPENDITURES of the United States Branches of Foreign Marine Insurance Companies, authorized to transact business in this State, for the year ending December 31, 1890.*

COMPANIES.	Gross assets.	Gross liabilities.	Surplus as regards policyholders.	Gross income.	Gross expenditures.	Excess of income over expenditures.
British and Foreign, Liverpool .....	\$1,182,724 56	\$276,940 32	\$905,784 24	\$908,750 50	\$630,105 91	\$278,644 59
General Marine, Dresden .....	218,218 65	5,702 91	212,515 74	61,960 03	18,114 81	43,845 22
Indemnity Mutual, London .....	248,818 62	42,700 33	206,118 49	126,033 43	60,891 09	65,141 84
London Assurance Corporation, London .....	328,350 64	159,069 44	370,281 10	293,885 74	167,817 58	126,068 16
Mannheim, Mannheim .....	366,984 79	45,448 32	320,536 47	175,009 19	157,553 79	17,455 40
Marine, London .....	540,743 18	99,890 85	440,852 33	290,925 97	243,456 02	47,469 95
Reliance Marine, Liverpool .....	260,564 65	24,081 53	236,483 12	59,367 88	42,471 15	16,896 73
Sea, Liverpool .....	321,596 71	117,956 69	203,640 12	307,994 16	253,769 67	54,224 49
Standard, Liverpool .....	228,784 76	33,133 19	195,651 57	116,965 46	113,283 09	3,682 37
Switzerland, Zurich .....	175,738 96	9,530 53	166,208 43	238,388 71	128,131 21	110,257 50
Thames and Mersey, Liverpool .....	587,713 65	55,093 04	532,620 61	220,000 05	121,019 68	98,980 37
Union, Liverpool .....	451,743 64	103,247 76	348,495 88	478,003 99	192,730 99	285,273 00
Universal, London .....	250,728 50	4,374 36	245,754 14	164,037 88	46,028 65	118,009 23
Totals .....	\$5,362,771 21	\$977,768 97	\$4,385,002 24	\$3,441,322 99	\$2,175,364 14	\$1,265,958 85



TABLE No. XII.

Showing the RISKS IN FORCE, NET ASSETS, with ratio to risks in force, RISKS WRITTEN and PREMIUMS CHARGED thereon, and the average rate of premiums charged of United States Joint-Stock Fire, Fire-Marine and Marine Insurance Companies and United States branches of FOREIGN Fire and Marine Insurance Companies, transacting business in this State, for the year ending December 31, 1890.

NEW YORK STATE JOINT-STOCK FIRE AND FIRE-MARINE INSURANCE COMPANIES.

COMPANIES.	RISKS IN FORCE.		Net assets.	Ratio of assets to risks in force.	RISKS WRITTEN DURING THE YEAR.			
	Fire.	Marine and inland.			Fire.	Premiums charged thereon.	Rate of premiums charged.	Marine and inland.
Agricultural.....	\$246,657,608		\$2,133,893 25	87	\$103,765,582	\$890,093 71	94	
Albany.....	12,786,365		418,344 33	3 27	9,723,060	88,783 25	91	
Alliance Insurance Association.....	52,148,548		362,406 13	60	41,904,831	221,080 17	53	
American Fire.....	96,994,222		1,276,852 52	1 32	101,690,220	940,881 66	93	
Armstrong Fire.....	21,647,531		363,230 73	1 68	38,527,526	472,029 34	1 23	
Broadway.....	20,106,892		470,368 24	2 34	26,218,442	129,237 08	49	
Buffalo German.....	63,247,794		1,433,878 89	2 27	50,149,803	536,877 15	1 08	
Citizens.....	119,924,282		1,092,272 77	91	92,091,889	765,141 39	83	
City Fire.....	7,075,723		349,429 58	4 94	5,944,651	33,966 01	57	
Commerce.....	13,565,049		342,057 18	2 53	12,064,743	118,599 31	98	
Commonwealth.....	20,339,440		669,496 99	3 29	25,115,273	293,531 25	91	
Continental.....	572,094,633		5,003,995 89	80	335,693,901	2,501,592 23	74	
Eagle Fire.....	41,707,446		1,124,644 54	2 70	29,589,321	185,186 04	56	
Empire City Fire.....	7,961,287		302,860 29	3 80	7,787,576	61,234 86	79	
Empire State.....	14,867,190		325,686 04	2 19	15,322,739	191,450 94	1 25	
Exchange Fire.....	30,119,462	\$203,133	333,292 07	1 10	27,791,686	277,884 77	1 00	\$6,240,284
Farragut Fire.....	28,593,040		420,177 25	1 47	22,994,825	190,132 53	83	
Fire Association.....	36,386,893		573,514 38	1 58	65,956,547	736,734 31	1 12	
German-American.....	470,043,750		5,338,677 40	1 14	309,002,242	2,988,389 24	1 97	
Germania Fire.....	240,968,221		2,839,662 43	1 22	179,392,171	1,532,853 30	85	
Glens Falls.....	113,692,034		1,854,668 28	1 64	70,305,528	693,513 06	99	
Globe Fire.....	23,683,898		331,812 31	1 40	19,069,031	87,205 40	46	
Greenwich.....	263,689,898	2,758,117	1,286,948 17	1 48	175,430,404	962,028 50	55	71,553,932
Hamilton Fire.....	13,169,835	5,000	245,448 57	1 86	12,910,014	72,823 21	56	5,000
Hanover Fire.....	190,511,002		2,470,648 44	1 30	170,280,565	1,420,765 32	83	
Home.....	720,708,139	6,135,208	8,203,897 22	1 13	603,835,354	5,161,684 44	85	52,618,041
Jefferson.....	11,876,877		426,491 92	3 59	11,720,020	69,812 06	59	
Kings County Fire.....	11,284,014		357,647 04	3 18	9,660,230	73,431 19	76	

TABLE No. XII — RISKS IN FORCE, ETC. — (Continued).  
NEW YORK STATE JOINT-STOCK FIRE AND FIRE-MARINE INSURANCE COMPANIES.

COMPANIES.	RISKS IN FORCE.		Net assets.	Ratio of risks in force.	RISKS WRITTEN DURING THE YEAR.			
	Fire.	Marine and inland.			Fire.	Premiums charged thereon.	Rate of premiums charged.	Premiums charged thereon.
La Fayette Fire.....	\$13,489,446	.....	\$242,014.96	1.79	\$12,344,838	\$126,412.95	1.02	.....
Liberty Fire.....	81,550,632	.....	1,338,332.77	1.63	90,759,923	1,040,152.88	1.15	.....
Manufacturers and Builders' Fire.....	37,979,086	.....	432,554.00	1.14	32,533,694	282,534.90	1.81	\$11,878,563
Nassau Fire.....	12,194,839	.....	461,859.35	3.79	11,407,604	76,900.73	.87	.....
National Fire.....	23,293,891	.....	362,810.49	1.56	27,049,551	291,096.94	1.03	.....
New York Bowery Fire.....	58,087,775	.....	552,215.12	1.00	46,156,285	505,737.31	1.10	.....
New York Fire.....	24,120,247	.....	314,259.84	1.30	21,366,942	201,987.00	.95	.....
Niagara Fire.....	315,253,263	484,857	2,336,269.98	7.75	269,144,146	2,408,381.09	.87	29,653.43
North River.....	20,680,382	.....	431,162.09	2.33	20,247,478	175,980.07	.87	.....
Pacific Fire.....	44,682,971	.....	679,172.97	1.52	37,240,816	317,708.92	.85	.....
Park Fire.....	8,226,176	.....	230,516.94	2.80	7,098,387	51,212.30	.72	.....
People's Fire.....	19,162,036	.....	326,239.19	1.53	18,533,045	142,572.53	.76	.....
Peter Cooper Fire.....	14,931,842	.....	326,429.03	2.06	13,673,376	40,287.84	1.44	.....
Phoenix.....	506,953,492	.....	4,897,120.55	9.73	316,153,477	4,083,369.93	1.47	.....
Rochester German.....	68,937,329	.....	766,743.15	1.33	49,115,659	353,013.92	1.18	.....
Rutgers Fire.....	11,124,653	.....	370,354.66	3.33	11,374,146	83,784.04	.74	.....
Standard Fire.....	9,580,246	.....	344,802.97	3.60	8,676,860	67,362.16	.78	.....
Stuyvesant.....	15,169,477	.....	280,312.88	1.85	12,656,243	55,500.12	.44	.....
Union Fire.....	4,286,020	.....	131,526.10	4.24	4,033,977	40,023.67	.99	.....
United States Fire.....	26,294,003	815,457	632,634.86	2.33	22,639,324	192,022.85	.87	1,450,943
Westchester Fire.....	138,731,860	60,050	1,549,122.91	.98	109,872,474	1,096,043.10	1.00	304,050
Williamsburgh City Fire.....	114,526,164	.....	1,381,856.28	1.21	84,402,933	639,703.23	.76	2,947.21
Totals.....	\$5,045,270,359	\$12,609,628	\$59,139,767.94	1.17	\$3,825,659,965	\$34,240,224.46	.89	\$145,638,006
								\$457,388.20
* NEW YORK STATE MUTUAL FIRE INSURANCE COMPANIES.								
Dutchess County.....	\$49,600,359	.....	\$330,721.73	.72	\$30,860,542	.....	.....	.....
Erie County.....	8,518,633	.....	330,736.17	3.88	4,044,376	.....	.....	.....
Glen Cove.....	7,509,361	.....	474,191.13	6.32	8,265,711	.....	.....	.....
Mutual Fire of Albany.....	2,975,461	.....	472,252.20	15.87	1,284,887	.....	.....	.....
Mutual Fire of New York.....	92,233,483	.....	1,399,186.97	1.52	135,765,962	.....	.....	.....
Richmond County.....	1,266,972	.....	169,450.17	13.37	1,266,972	.....	.....	.....
Suffolk County.....	3,527,741	.....	343,403.07	9.73	3,527,741	.....	.....	.....
Totals.....	\$162,041,232	.....	\$3,519,951.41	2.17	\$185,016,191	.....	.....	.....

JOINT-STOCK FIRE AND FIRE-MARINE INSURANCE COMPANIES OF OTHER STATES.

Atna, Conn.	\$358,846,833	\$2,680,220	\$10,125,071	60	2.80	\$277,318,374	\$3,377,528	01	1.22	\$89,587,352	\$192,760	53	22
American, Mass.	26,641,714	917,615	2,088,657	52	1.98	25,015,553	281,488	27	1.13	586,761	20,484	05	3.49
American, N. J.	83,199,344	2,088,657	52	2.22	71,050,000	549,500	35	.77					
American, Central, Mo.	68,134,676	1,418,349	26	2.08	54,876,589	680,342	70	1.26					
American Fire, Pa.	220,937,084	2,178,452	13	.99	245,836,199	2,286,253	38	.93					
Armenia, Pa.	8,380,794	316,224	25	3.77	8,424,040	78,051	90	.83					
Boatman's Fire and Marine, Pa.	9,498,788	307,879	80	3.24	7,337,613	95,206	87	1.30					
Boylston, Mass.	33,964,653	832,812	70	2.44	30,192,465	321,000	12	1.06					
California, Cal.	57,451,935	1,291,146	73	2.04	60,109,706	820,644	64	1.36					
Citizens, Mo.	8,192,846	437,616	13	2.69	7,467,479	30,674	81	1.22					
Citizens', Pa.	28,754,180	724,165	53	2.52	25,806,625	300,582	60	1.16					
Commercial, Wis.	26,900,889	400,674	92	1.47	33,326,766	496,501	75	1.46					
Connecticut Fire, Conn.	40,283,148	554,297	01	1.38	29,459,847	373,001	82	1.27					
Denver, Col.	125,165,861	2,376,227	39	1.90	114,138,672	1,364,745	83	1.20					
	12,291,620	310,831	06	2.53	16,704,733	223,054	42	1.40					
Detroit Fire and Marine, R. I.	21,985,828	1,022,935	24	4.63	19,321,628	215,985	92	1.12					
Eliot, Mass.	22,757,821	320,968	06	1.41	23,209,468	203,862	10	.88					
Equitable Fire and Marine, R. I.	29,782,216	571,613	42	1.92	28,713,227	316,410	62	1.10					
Fire Association of Philadelphia, Pa.	292,497,738	2,731,482	62	1.93	163,912,254	1,979,410	52	1.21					
Fireman's Fund, Cal.	124,080,080	2,500,252	79	1.98	119,453,976	1,640,073	62	1.13					
Fire Ins. Co. of the County of Phila., Pa.	20,864,853	698,407	58	3.35	21,671,039	238,929	95	1.13					
Firemen's, N. J.	20,871,077	1,714,793	83	3.54	14,110,182	299,786	10	.88					
Firemen's, Fire, Mass.	13,575,803	84,016	71	4.29	14,719,601	131,085	41	.88					
Franklin, Pa.	139,083,356	1,824,331	61	1.31	51,244,224	579,423	73	1.13					
German Fire, Pa.	31,218,365	475,432	18	1.52	24,271,573	287,563	42	1.10					
Grand Fire and Marine, Pa.	76,875,948	1,154,149	04	1.50	49,148,596	520,994	50	1.06					
Grand Rapids Fire, Mich.	10,514,296	322,112	32	3.06	11,340,695	146,452	18	1.29					
Hartford Fire, Conn.	388,400,705	6,280,766	67	1.62	289,397,532	3,543,614	50	1.22					
Home Mutual, Cal.	28,986,335	844,944	69	2.91	25,391,593	456,467	80	1.80					
Insurance Co. of North America, Pa.	491,403,857	7,882,234	77	1.54	428,186,067	3,446,612	61	.80					
Insurance Co. of State of Pennsylvania, Pa.	40,995,215	489,172	03	1.19	43,398,497	376,647	66	.87					
Jersey City, N. J.	20,671,077	426,991	50	2.07	11,432,627	147,612	10	1.29					
Manufacturers and Merchants', Pa.	10,754,601	374,965	89	3.49	11,083,432	111,175	65	1.00					
Marine, Mo.	5,625,886	244,161	13	4.33	6,098,647	183,687	19	1.44					
Mechanics, Pa.	19,220,231	512,653	56	2.61	19,496,407	186,657	54	.95					
Mechanics and Traders', La.	20,968,584	717,794	76	3.42	30,127,416	409,859	97	1.16					
Mechanite Fire and Marine, Mass.	16,247,971	613,537	90	3.66	12,336,631	144,929	68	1.37					
Merchants', N. J.	105,373,346	1,467,324	52	1.39	86,011,240	971,672	69	1.13					
Merchants', R. I.	28,553,980	469,716	96	1.65	27,779,232	304,375	41	1.10					
Meriden Fire, Conn.	16,227,040	367,581	69	2.27	18,294,310	193,919	72	1.06					
Michigan Fire and Marine, Mich.	36,373,752	809,786	75	2.22	38,621,327	511,512	67	1.32					
Milwaukee Mechanics, Wis.	69,468,386	1,702,910	94	2.45	48,413,702	627,769	53	1.30					
National Fire, Conn.	131,726,941	2,496,012	66	1.89	108,694,191	1,406,963	88	1.29					
Neptune Fire and Marine, Mass.	14,027,877	414,223	81	2.93	15,437,841	199,144	24	1.20					
Newark Fire, N. J.	30,715,117	686,343	70	2.27	28,205,704	247,514	39	.88					
New Hampshire Fire, N. H.	88,014,980	1,561,035	85	1.77	81,361,523	923,159	65	1.17					
North American, Mass.	23,369,163	271,294	61	1.46	21,294,613	207,013	51	.91					
Northwestern National, Wis.	86,417,399	1,529,760	92	1.76	57,696,564	632,682	70	1.10					
Ohio Eastern, Ohio.	263,671,022	1,633,548	74	1.62	94,111,307	896,634	54	.91					

\* In the net assets of these companies, premium notes are included.



TABLE No. XII.—RISKS IN FORCE, ETC.—(Continued).

JOINT-STOCK FIRE AND FIRE-MARINE INSURANCE COMPANIES OF OTHER STATES.

COMPANIES.	RISKS IN FORCE.		Net assets.	Ratio of net assets to risks in force.	RISKS WRITTEN DURING THE YEAR.					
	Fire.	Marine and inland.			Fire.	Premiums charged thereon.	Rate of premiums charged.	Marine and inland.	Premiums charged thereon.	Rate of premiums charged.
Orient, Conn.	\$102,286,607	\$427,115	\$1,846,634 16	1.80	\$98,320,557	\$1,298,016 90	1.32	\$8,884,912	\$16,578 34	.19
Packers and Provision Dealers, Ill.	7,531,074		309,917 80	4.12	7,158,372	83,793 89	1.17			
Pennsylvania Fire, Pa.	141,469,526		2,750,627 32	1.94	111,151,618	1,379,354 59	1.24			
People's, Pa.	14,464,417		269,751 18	1.86	16,552,239	207,613 08	1.25			
People's Fire, N. H.	41,370,157	814,350	708,205 15	1.68	45,375,595	587,639 51	1.30	1,054,440	28,654 68	2.72
Phoenix, Conn.	313,268,152		5,330,983 66	1.70	233,292,487	2,917,098 08	1.15			
Providence-Washington, R. I.	95,690,741		1,199,622 77	1.19	94,998,040	1,016,654 05	1.07			
Prudential Fire, Mass.	11,123,650		251,449 22	2.26	15,273,944	153,321 34	1.00	65,804,054	489,460 22	.74
Reading Fire, Pa.	30,439,960		600,428 84	1.97	26,637,336	321,527 75	1.21			
Reliance, Pa.	21,852,065		705,466 74	3.22	23,647,918	208,327 03	.88			
St. Paul Fire and Marine, Minn.	100,851,588	5,017,868	1,810,506 21	1.74	69,244,565	1,098,400 29	1.59	30,136,710	233,191 64	.77
St. Paul German, Minn.	24,173,007		577,798 86	2.39	39,889,465	681,647 01	1.71			
Security, Conn.	48,930,637	1,385,217	657,657 44	1.31	55,338,267	696,150 07	1.26	16,348,115	102,305 69	.63
Springfield Fire and Marine, Mass.	189,833,636		3,403,637 19	1.79	150,702,440	2,034,482 97	1.35			
Spring Garden, Pa.	31,559,512		945,127 34	2.99	34,075,218	374,519 71	1.10			
State Investment and Ins. Co., Cal.	27,714,815		619,786 67	2.24	34,384,553	581,234 71	1.69			
Sun, Cal.	16,957,835	840,070	493,619 45	2.77	18,977,504	258,852 07	1.36	3,136,191	150,411 86	4.78
Sun Mutual, La.	21,895,186		899,765 22	4.57	41,532,660	543,254 00	1.31	14,031,285	89,252 00	.64
Syndicate, Minn.	16,013,118		383,800 66	2.40	18,869,452	241,874 12	1.28			
Teutonia, La.	13,490,987		433,865 41	3.22	17,131,447	183,923 30	1.07			
Traders', Ill.	55,148,698		1,315,063 45	2.38	53,751,264	766,666 59	1.43			
Union, Cal.	40,591,875		1,135,372 00	2.74	62,937,745	846,338 15	1.34	12,634,157	163,978 78	1.30
Union, Pa.	31,330,452	862,190	454,756 31	1.45	30,500,949	368,792 44	1.19			
United Firemen's, Pa.	29,980,513		680,683 50	1.94	28,812,023	279,455 92	.97			
Western, Pa.	16,355,801		422,116 22	2.68	15,645,472	178,384 82	1.14	92,595	681 83	.74
Totals.	\$5,341,939,479	\$39,351,119	\$98,150,143 21	1.82	\$4,444,623,130	\$51,158,947 98	1.15	\$628,675,369	\$4,294,121 69	.68
MUTUAL FIRE INSURANCE COMPANIES OF OTHER STATES.										
Farmers' Fire, York, Pa.	\$47,526,551		\$552,794 21	1.16	\$30,021,294	\$370,321 83	1.23			

FOREIGN FIRE INSURANCE COMPANIES — UNITED STATES BRANCHES.

British America, Toronto .....	\$59,430,660	\$1,043,652	\$785,184 88	1.30	\$50,033,947	\$621,154 23	1.24	\$7,046,797	\$60,835 45	.87
Caledonian, Edinburgh .....	58,482,529	.....	950,543 19	1.63	78,864,062	1,023,552 91	1.10	.....	.....	.....
City of London, London .....	44,700,393	.....	640,543 65	1.45	44,077,437	3,072,614 83	1.10	.....	.....	.....
Commercial Union, London .....	383,140,515	361,560	2,972,763 64	.54	397,723,431	3,072,614 83	1.00	42,475,845	248,179 52	.58
Guardian, London .....	207,150,791	.....	1,660,574 43	.80	170,496,921	1,354,801 68	.79	.....	.....	.....
Hamburg-Bremen, Hamburg .....	115,051,681	.....	1,110,463 01	.87	104,992,618	1,244,114 41	1.18	.....	.....	.....
Imperial, London .....	147,172,383	.....	1,375,311 95	1.07	137,302,954	1,371,521 69	1.00	.....	.....	.....
Lancashire, Manchester .....	213,049,521	.....	1,785,042 49	.84	201,841,357	2,009,688 63	1.00	.....	.....	.....
Lion Fire, London .....	54,908,129	.....	761,341 28	1.39	61,383,650	689,238 19	1.12	.....	.....	.....
Liverpool, London and Globe, Liverpool .....	689,031,644	.....	6,392,452 39	.91	630,972,620	5,742,334 91	.91	.....	.....	.....
London and Lancashire Fire, London .....	274,926,036	.....	2,067,890 62	.75	278,832,419	2,425,976 97	.87	.....	.....	.....
London Assurance Corporation, London .....	180,304,786	.....	1,733,448 38	.96	153,265,707	1,225,557 83	.80	.....	.....	.....
Manchester Fire, Manchester .....	19,337,458	.....	646,491 00	3.34	19,170,840	275,103 32	1.44	.....	.....	.....
North British and Mercantile, London .....	287,059,877	.....	3,249,921 77	1.13	263,220,617	2,602,467 26	.99	.....	.....	.....
Northern, London .....	144,560,566	.....	1,500,119 77	.93	128,046,439	1,322,686 76	1.03	.....	.....	.....
Norwich Union Fire, Norwich .....	162,364,360	.....	1,675,505 79	1.03	150,944,100	1,526,044 27	1.01	.....	.....	.....
Phoenix, London .....	273,057,563	.....	1,932,362 63	.65	270,394,583	2,416,685 52	.89	.....	.....	.....
Queen, Liverpool .....	234,627,363	.....	2,362,800 63	1.94	175,403,593	1,943,708 31	1.11	.....	.....	.....
Royal, Liverpool .....	604,581,650	.....	5,049,975 08	.84	695,435,149	4,661,317 00	.70	.....	.....	.....
Scottish Union and National, Edinburgh .....	97,015,107	.....	1,801,938 07	1.86	104,980,376	1,054,975 33	1.00	.....	.....	.....
San Fire Office, London .....	219,306,803	.....	2,001,728 76	.91	175,236,949	1,935,672 92	1.10	.....	.....	.....
Transatlantic, Hamburg .....	32,571,974	.....	503,008 36	1.54	30,982,834	303,536 05	.98	.....	.....	.....
United Fire Reinsurance, Manchester .....	101,789,123	.....	990,087 75	.97	111,281,478	1,206,837 00	1.16	.....	.....	.....
Western, Toronto .....	74,094,215	3,438,367	1,011,797 99	1.30	77,657,702	1,041,456 81	1.34	88,238,311	540,367 85	.61
Totals .....	\$4,654,696,174	\$4,893,579	\$44,852,015 83	.96	\$4,392,099,523	\$41,674,322 59	.95	\$137,760,953	\$849,382 82	.61

NEW YORK STATE MARINE INSURANCE COMPANIES.

Atlantic Mutual .....	\$120,421,092	\$9,002,591 43	7.97	.....	\$502,401,263	\$3,829,331 19	.76	.....	.....	.....
Commercial Mutual .....	2,383,813	393,141 25	27.73	.....	302,474 77	302,474 77	.89	.....	.....	.....
New York Mutual .....	2,213,166	489,452 65	9.58	.....	25,896,720	254,518 72	.86	.....	.....	.....
Totals .....	\$127,773,121	\$10,885,135 36	8.37	.....	\$558,742,256	\$4,386,322 63	.79	.....	.....	.....

MARINE INSURANCE COMPANIES OF OTHER STATES.

Boston Marine, Mass. ....	\$180,346,054	\$2,482,489 24	23.99	.....	\$77,691,398	\$1,284,302 33	1.65	.....	.....	.....
China Mutual, Mass. ....	6,304,888	444,181 95	7.05	.....	38,142,865	438,554 34	1.25	.....	.....	.....
Delaware Mutual Safety, Pa. ....	6,275,305	1,331,037 44	4.79	.....	38,756,063	282,060 48	.73	.....	.....	.....
Totals .....	\$21,511,145	\$22,926,247	9.58	.....	\$151,570,326	\$2,004,917 15	1.82	.....	.....	.....

FOREIGN MARINE INSURANCE COMPANIES — UNITED STATES BRANCHES.

British and Foreign, Liverpool .....	\$8,831,342	\$1,027,542 87	11.64	.....	\$252,111,886	\$1,463,457 06	.58	.....	.....	.....
General Marine, London .....	419,086	218,218 65	52.07	.....	15,525,249	62,442 49	.40	.....	.....	.....
Lloyd's Mutual, London .....	1,698,886	224,589 25	13.22	.....	45,559,945	242,326 53	.53	.....	.....	.....
London Assurance Corporation, London .....	6,194,189	477,544 88	7.71	.....	67,021,559	408,818 79	.61	.....	.....	.....
Mannheim, Mannheim .....	1,299,922	337,277 23	25.95	.....	55,725,888	201,896 15	.36	.....	.....	.....

TABLE No. XII — RISKS IN FORCE, ETC. — (Continued).  
FOREIGN MARINE INSURANCE COMPANIES — UNITED STATES BRANCHES.

COMPANIES.	RISKS IN FORCE.		Net assets.	Ratio of net assets to risks in force.	RISKS WRITTEN DURING THE YEAR.				
	Fire.	Marine and inland.			Fire.	Premiums charged thereon.	Rate of premiums charged.	Marine and inland.	Premiums charged thereon. Rate of premiums charged.
Marine, London.....	.....	\$3,538,114	\$474,637 90	5 53	.....	.....	.....	\$155,694,258	\$539,301 44
Reliance Marine, Liverpool.....	.....	83,633	232,601 49	3 30	.....	.....	.....	15,614,324	404,892 04
Sea, Liverpool.....	.....	7,180,513	248,685 78	3 47	.....	.....	.....	65,632,238	449,819 80
Standard, Liverpool.....	.....	1,540,853	217,139 76	14 03	.....	.....	.....	37,239,780	172,706 58
Switzerland, Zurich.....	.....	890,864	175,738 96	17 74	.....	.....	.....	49,981,498	238,652 18
Thames and Mersey, Liverpool.....	.....	2,372,833	554,400 61	23 37	.....	.....	.....	123,410,257	232,160 19
Union, Liverpool.....	.....	4,377,824	392,002 92	8 95	.....	.....	.....	102,478,568	546,507 60
Universal, London.....	.....	1,134,121	249,613 91	22 01	.....	.....	.....	27,941,371	112,869 84
Totals.....	.....	\$45,341,683	\$4,849,434 21	10 70	.....	.....	.....	\$1,014,227,321	\$4,675,850 69
RECAPITULATION.									
N. Y. S. Joint-Stock Fire and F.-M. Ins. Co's	\$5,045,270 359	\$12,609,628	\$59,139,767 94	1 17	\$3,825,653,965	\$34,240,284 46	.89	\$145,638,006	\$557,398 20
N. Y. S. Mutual Fire Ins. Co's	162,041,292	.....	3,519,961 44	2 17	186,016,191	.....	.....	.....	.....
Joint-Stock F. & F.-M. Ins. Co's of other States.	5,341,839,479	39,351,119	98,150,143 21	1 82	4,444,623,130	51,158,947 88	1 15	628,675,389	4,284,121 69
Mutual Fire Ins. Co's of other States	47,526,651	.....	552,704 21	1 16	30,021,284	370,321 83	1 23	.....	.....
Foreign Fire Ins. Co's, U. S. Branches.....	4,654,696,174	4,893,579	44,852,015 63	.96	4,392,069,523	41,674,322 59	.95	137,760,953	849,382 82
N. Y. State Marine Ins. Co's	.....	127,773,121	10,695,135 36	8 37	.....	.....	.....	558,742,256	4,386,352 68
Marine Ins. Co's of other States	21,511,145	22,926,247	4,238,308 63	9 58	24,915,846	248,732 20	.....	151,570,326	2,044,917 15
Foreign Marine Ins. Co's, U. S. Branches.....	.....	45,341,683	4,849,434 21	10 70	.....	.....	.....	1,014,227,321	4,675,850 69
Aggregate.....	\$15,272,985,000	\$252,895,271	\$28,017,570 83	1 46	\$12,902,335,949	\$127,692,609 06	.99	\$2,636,614,231	\$16,767,983 23



TABLE No. XIII.

*Showing the total Cash Income and Expenditures, the cash premiums received, the amount paid for losses, expenses and dividends, and various ratios of the same, of United States Joint-Stock Fire and Fire-Marine, Mutual Fire Insurance and Marine Insurance Companies, together with a like exhibit of United States Branches of FOREIGN Fire and Marine Insurance Companies, authorized to transact business in this State, for the year ending December 31, 1890.*

NEW YORK STATE JOINT-STOCK FIRE AND FIRE-MARINE INSURANCE COMPANIES.

COMPANIES.	Gross cash income.	Gross cash expenditures.	Ratio of expenditures to income.	Cash premiums received.	Losses paid.	Ratio of losses paid to premiums received.	RATIO OF EXPENSES TO		Dividends paid.	Ratio of dividends paid to stockholders to capital stock.
							Premiums received.	Income.		
Agricultural.....	\$944,183 50	\$888,474 30	94.10	\$836,336 76	\$165,721 15	55.69	44.57	39.48	\$50,015 00	10.00
Albany.....	104,014 03	98,671 13	94.77	82,304 72	50,622 95	61.51	27,948 23	26.87	20,000 00	8.00
Alliance Ins. Association.....	182,577 89	189,425 76	103.75	171,970 49	104,833 54	60.96	84,592 22	49.19	46.33	.....
American Fire.....	803,862 29	727,831 24	90.54	756,730 42	377,739 95	49.92	309,791 29	40.94	38.54	10.06
Armstrong Fire.....	339,607 60	293,314 61	86.37	323,229 31	244,107 38	75.52	49,207 23	15.22	14.49	.....
Broadway.....	124,738 28	106,691 48	85.53	103,498 63	35,266 89	34.07	49,424 59	47.75	22,000 00	11.00
Buffalo German.....	495,239 29	402,613 98	81.30	430,097 96	207,331 90	48.21	155,282 08	36.10	40,000 00	20.00
Citizens'.....	704,198 47	709,710 08	100.78	663,669 39	385,339 23	58.07	294,628 70	44.40	41.84	9.91
City Fire.....	42,047 70	60,341 67	143.51	30,025 95	20,416 01	67.99	23,125 66	77.02	16,800 00	8.00
Commerce.....	119,789 68	122,259 92	102.06	101,145 02	62,022 53	61.32	44,287 37	43.74	36.93	8.00
Commonwealth.....	215,967 32	173,096 47	80.15	199,024 32	110,413 94	55.48	62,670 71	31.49	11 82	.....
Continental.....	2,547,812 54	2,335,047 88	91.65	2,303,060 92	1,225,157 27	53.20	968,767 93	42.66	141,122 68	14.00
Eagle Fire.....	178,883 81	164,711 58	92.08	138,980 50	54,590 12	39.28	72,851 46	52.42	40.73	12.43
Empire City Fire.....	61,198 19	68,116 24	111.30	51,176 94	36,668 13	71.65	19,448 11	38.00	31.78	6.00
Empire State.....	167,307 60	170,222 51	101.74	156,759 19	113,506 60	72.41	56,715 91	36.18	33.90	.....
Exchange Fire.....	317,732 93	369,250 36	116.21	302,141 18	257,428 57	85.20	104,821 44	34.69	7,000 35	3.50
Farragut Fire.....	182,351 46	164,799 53	90.37	166,633 80	65,566 75	39.35	79,233 78	47.55	20,000 00	10.00
Fire Association.....	483,240 52	507,200 59	104.96	459,274 74	363,989 17	79.25	113,211 42	24.65	30,000 00	10.00
German-American.....	2,619,341 33	2,386,240 73	91.48	2,388,212 97	1,301,445 17	54.49	894,795 17	37.47	34.16	20.00
Germania Fire.....	1,261,521 16	1,129,553 73	89.54	1,143,333 93	605,311 95	52.94	434,241 78	37.11	200,000 00	10.00
Glens Falls.....	649,814 05	498,115 23	76.66	555,503 19	259,914 11	46.70	218,201 12	39.21	20,000 00	10.00
Globe Fire.....	90,069 36	90,792 88	100.80	74,381 85	39,530 94	53.15	35,261 94	39.15	16,000 00	8.00

TABLE No. XIII.—TOTAL CASH INCOME, EXPENDITURES, ETC.—(Continued).  
NEW YORK STATE JOINT-STOCK FIRE AND FIRE-MARINE INSURANCE COMPANIES.

COMPANIES.	Gross cash income.	Gross cash expenditures.	Ratio of expenditures to income.	Cash premiums received.	Losses paid.	Ratio of losses paid to premiums received.	RATIO OF EXPENSES TO		Dividends paid.	Ratio of dividends paid to stockholders to capital stock.
							Expenses paid.	Premiums received.		
Greenwich.....	\$1,044,563 66	\$952,979 35	91.23	\$983,551 6	\$561,901 53	57.13	\$371,077 82	37.73	\$20,000 00	10.00
Hamilton Fire.....	78,879 43	80,709 70	102.32	67,754 78	41,144 41	60.73	30,387 84	44.85	9,177 45	6.12
Hanover Fire.....	1,281,264 33	1,249,971 47	97.56	1,187,504 94	636,389 58	53.69	513,601 89	43.25	100,000 00	10.00
Home.....	4,438,283 33	4,218,231 24	93.98	4,108,920 93	2,386,870 76	58.09	1,531,360 48	37.27	300,000 00	10.00
Jefferson.....	37,114 35	95,402 77	109.51	62,239 77	41,647 13	66.86	33,754 64	54.19	20,001 00	10.00
Kings County Fire.....	80,795 43	87,923 81	108.82	64,805 50	31,998 28	49.38	37,925 53	58.52	18,000 00	12.00
La Fayette Fire.....	129,652 60	112,705 79	86.33	116,652 83	58,565 39	50.21	45,140 40	38.70	9,000 00	6.00
Liberty.....	916,482 68	876,157 40	94.95	850,795 45	551,778 29	64.85	318,379 20	37.42	.....	.....
Manuf. & Builders' Fire.	242,044 56	239,233 67	98.83	218,761 94	120,240 79	54.96	107,162 88	48.99	11,820 00	5.91
Nassau Fire.....	32,762 86	72,878 75	83.06	58,029 50	26,604 28	45.85	26,274 47	45.28	20,000 00	10.00
National Fire.....	237,677 19	235,203 97	98.96	222,896 54	150,556 69	67.55	84,647 28	37.98	.....	.....
New York Bowers Fire.	499,976 89	442,100 55	107.84	386,379 48	269,249 49	69.69	154,851 06	40.08	18,000 00	6.00
New York Fire.....	182,532 79	204,491 61	112.63	169,416 82	125,042 55	73.81	73,449 06	43.35	6,000 00	3.00
Niagara Fire.....	1,950,570 03	1,774,266 22	90.93	1,857,632 07	1,033,928 46	55.66	689,980 26	37.14	50,357 60	10.07
North River.....	171,716 34	165,450 93	96.35	156,426 50	85,387 38	54.59	58,449 30	37.37	21,614 25	6.17
Pacific Fire.....	273,965 70	260,388 14	95.03	250,570 04	139,818 08	55.80	96,520 06	38.52	24,000 00	12.00
Park Fire.....	55,668 79	51,603 04	92.70	45,468 79	23,779 39	52.80	21,823 65	48.00	6,000 00	3.00
People's Fire.....	142,283 78	166,096 47	116.67	131,547 74	100,248 70	76.31	53,757 77	40.87	12,000 00	6.00
Peter Cooper Fire.....	41,311 83	40,501 03	98.04	25,950 87	7,773 13	29.95	14,727 90	56.75	18,000 00	12.00
Phoenix.....	3,704,687 97	3,383,835 71	91.34	3,519,700 33	1,912,711 19	54.94	1,371,124 52	38.95	100,000 00	10.00
Rochester German.....	476,161 77	410,258 19	86.16	438,712 90	226,047 52	51.53	168,210 67	38.34	16,000 00	8.00
Rutgers Fire.....	91,161 47	102,741 04	112.70	74,831 48	47,279 80	63.18	35,961 24	48.06	13,500 00	9.75
Standard Fire.....	69,168 59	86,199 46	124.62	55,387 52	41,492 08	74.91	30,707 88	55.41	14,000 00	7.00
Stuyvesant.....	65,366 15	74,646 34	114.20	51,325 59	35,082 31	68.35	26,564 03	51.76	13,000 00	6.50
Union Fire.....	42,662 66	29,712 44	69.64	32,291 14	9,381 98	30.91	13,730 45	42.52	6,000 00	6.00
United States Fire.....	225,319 76	216,050 98	95.93	192,776 90	100,331 03	52.05	88,046 45	45.67	27,673 50	11.07

Worcester Fire,.....	1,013,836 23	806,647 53	88.44	959,380 95	459,989 00	47.95	406,658 53	42.39	30,000 00	10.00
Williamsburgh City Fire.	594,864 83	550,478 11	92.54	534,729 87	282,597 49	49.11	237,930 62	44.50	49,950 00	19.98
Totals.....	\$30,816,263 57	\$28,737,097 65	93.25	\$28,262,901 96	\$15,875,390 27	56.17	\$11,103,401 68	39.29	\$1,758,305 70	9.25

NEW YORK STATE MUTUAL FIRE INSURANCE COMPANIES.

Dutchess County .....	\$223,897 70	\$205,527 18	91.79	\$215,253 50	\$150,282 72	69.82	\$55,244 46	25.66	24.67	.....
Essex County .....	44,317 96	23,092 92	52.11	34,004 36	11,545 25	33.96	11,547 67	33.96	26.06	.....
Glen Cove .....	19,664 35	21,502 79	109.35	14,549 86	12,920 98	88.80	8,581 81	58.98	43.64	.....
Mutual Fire of Albany.	15,621 46	9,879 94	63.66	8,152 27	3,321 50	40.74	6,568 44	80.45	43.25	.....
Mutual Fire of New York	995,123 02	847,756 39	85.19	944,910 12	599,639 93	63.46	195,643 83	20.71	19.66	\$52,472 53
Richmond County .....	4,394 13	2,585 00	58.83	2,601 61	521 11	20.03	2,063 89	79.32	46.97	.....
Suffolk County .....	7,794 28	5,309 65	68.13	5,695 99	2,548 99	44.76	2,760 66	48.47	35.42	.....
Totals.....	\$1,310,712 85	\$1,115,653 87	85.12	\$1,225,167 71	\$780,780 48	63.73	\$282,400 86	23.05	21.55	\$52,472 53

JOINT-STOCK FIRE AND FIRE-MARINE INSURANCE COMPANIES OF OTHER STATES.

Etna, Conn.....	\$3,580,325 79	\$3,274,310 13	91.45	\$3,140,306 81	\$1,590,307 43	50.64	\$964,002 70	30.70	26.92	\$720,000 00
American, Mass.....	285,468 20	278,269 32	97.49	261,763 67	167,759 32	64.09	101,747 00	38.87	35.65	8,763 00
American, N. J.....	544,633 80	450,987 46	82.80	447,924 73	212,558 27	47.46	174,649 19	38.99	32.07	63,780 00
American Central, Mo..	669,088 28	573,126 52	86.96	594,379 62	296,495 43	48.20	229,631 09	38.63	34.84	57,000 00
American Fire, Pa.....	2,126,723 48	1,815,616 16	85.37	1,980,461 96	1,075,266 93	54.29	690,749 23	31.88	32.48	49,600 00
Armenia, Pa.....	81,382 87	66,208 65	81.35	64,022 82	21,242 12	33.18	30,421 53	47.52	37.38	14,545 00
Boatmen's F and M, Pa.	96,235 86	109,991 40	114.31	79,022 21	78,587 96	99.45	31,405 44	39.74	32.64	.....
Easton, Mass.....	329,395 34	313,453 20	95.16	293,420 77	180,450 60	61.50	116,203 50	39.61	35.28	16,792 90
California, Cal.....	801,787 73	777,693 33	96.98	755,992 88	433,071 35	57.29	290,538 03	38.44	36.24	54,000 00
Citizens', Mo.....	116,270 40	107,979 38	92.87	95,810 04	65,564 74	68.43	36,414 59	38.01	31.32	6,000 00
Citizens', Pa.....	293,108 87	269,366 73	91.90	255,012 09	151,800 83	59.53	97,565 90	38.26	33.29	20,000 00
Commercial, Cal.....	458,637 42	441,322 26	96.22	440,211 14	266,058 47	60.44	175,263 79	39.81	38.21	.....
Concordia Fire, Wis.....	321,731 02	298,693 53	92.84	194,726 69	154,796 63	56.03	121,896 90	41.44	37.89	12,000 00
Connecticut Fire, Conn..	1,245,570 23	1,061,286 22	85.20	1,138,145 96	680,962 60	51.04	400,333 62	35.17	32.14	80,000 00
Denver, Col.....	191,312 44	138,933 32	72.65	170,191 11	53,984 28	31.72	84,999 04	49.94	44.43	.....
Detroit F. and M., Mich..	281,183 99	290,879 94	78.55	222,798 02	107,950 54	48.45	77,929 40	34.98	27.71	35,000 00
Elletts, Mass.....	178,983 41	179,112 72	100.10	163,686 51	120,438 43	73.57	58,674 29	35.84	32.79	.....
Equitable F. and M., R. I.	298,149 39	273,072 28	91.59	272,786 50	148,001 19	54.26	104,048 39	38.14	34.90	21,022 70
Fire Ass'n of Phila., Pa..	1,935,952 25	1,631,037 45	84.25	1,702,899 09	862,680 77	60.66	598,356 08	33.38	29.36	200,000 00
Fireman's Fund, Cal....	1,454,197 99	1,208,460 87	83.10	1,333,639 38	639,818 83	47.98	448,642 04	33.64	30.85	120,000 00
Fire Insurance Co. of the County of Phila., Pa...	242,188 12	215,807 90	89.11	202,036 79	107,891 28	53.40	80,104 62	39.65	33.08	27,812 00
Firemen's, N. J.....	356,826 88	290,782 87	81.49	260,457 13	123,168 22	47.29	96,584 81	36.70	26.79	72,029 84
Firemen's Fire, Mass....	153,821 38	131,704 02	85.62	113,979 61	47,974 21	42.09	43,919 81	38.53	28.55	39,810 00



TABLE No. XIII.—TOTAL CASH INCOME, EXPENDITURES, ETC.—(Continued).  
JOINT-STOCK FIRE AND FIRE-MARINE INSURANCE COMPANIES OF OTHER STATES.

COMPANIES.	Gross cash income.	Gross cash expenditures.	Ratio of expenditures to income.	Cash premiums received.	Losses paid.	Ratio of losses paid to premiums received.	Expenses paid.	RATIO OF EXPENSES TO		Dividends paid.	Ratio of dividends paid to stockholders to capital stock.
								Premiums received.	Income.		
Franklin Fire, Pa.....	\$631,326 94	\$556,217 93	88.10	\$479,920 25	\$227,547 49	47.41	\$229,070 44	47.73	36.28	\$99,600 00	24.90
German Fire, Pa.....	243,698 24	225,650 21	93.04	221,105 07	127,817 05	57.81	178,838 16	36.65	32.36	20,000 00	10.00
Girard F. and M., Pa.....	516,407 77	411,515 46	79.69	449,769 59	161,447 44	35.90	178,068 02	39.59	32.48	72,000 00	24.00
Grand Rapids Fire, Mich.	139,333 06	123,247 63	88.46	121,099 92	68,664 33	56.70	42,683 30	35.17	30.57	12,000 00	6.00
Hartford Fire, Conn.....	3,339,187 31	2,899,061 21	86.81	3,071,634 75	1,587,808 00	51.69	1,011,263 21	32.32	30.28	300,000 00	24.00
Home Mutual, Cal.....	394,184 52	362,419 23	91.94	350,918 52	142,338 90	40.56	184,698 33	52.63	46.86	35,382 00	11.79
Ins. Co. of N. Amer., Pa.	4,781,807 24	4,451,818 64	93.10	4,382,266 48	2,648,671 11	60.45	1,353,147 53	30.88	28.30	450,000 00	15.00
Ins. Co. of St. of Pa., Pa.	337,489 68	391,699 30	116.06	295,694 24	243,801 98	82.45	127,897 32	43.25	38.90	20,000 00	10.00
Jersey City, N. J.....	157,391 22	166,361 92	105.70	131,262 46	89,680 11	68.32	59,181 81	45.08	37.60	17,500 00	7.00
Manuf. and Merch., Pa..	101,966 30	84,672 33	83.05	88,342 57	39,037 84	44.19	30,634 49	34.67	30.05	15,000 00	6.00
Marine, Mo.....	73,462 94	63,295 91	87.52	59,984 65	22,166 65	36.95	29,129 26	48.66	39.65	12,000 00	6.00
Mechanics', Pa.....	188,510 82	153,342 36	81.33	154,925 24	72,997 48	47.12	60,391 88	38.98	32.03	19,953 00	7.98
Mechanics & Traders, La	340,160 35	312,726 86	91.94	300,680 91	163,955 80	54.53	111,271 06	37.01	32.71	37,000 00	10.00
Mercantile F. & M., Mass	165,397 74	177,464 67	107.30	136,623 28	89,507 92	65.56	55,936 75	40.97	33.82	32,020 00	8.00
Merchants, N. J.....	901,118 16	866,553 28	96.16	832,428 23	517,243 66	62.14	308,331 72	37.04	34.22	40,978 00	10.21
Merchants', R. I.....	259,911 63	259,911 63	91.79	261,477 29	148,838 98	56.92	96,072 65	36.74	34.06	14,000 00	7.00
Meriden Fire, Conn.....	159,309 57	145,005 77	91.02	142,644 86	86,285 17	60.49	42,720 60	29.95	26.82	16,000 00	8.00
Michigan F. & M., Mich	519,590 52	447,067 84	86.04	473,699 18	244,202 51	51.55	170,865 33	36.07	32.88	32,000 00	8.00
Milwaukee Mech's, Wis.	638,239 05	531,637 97	83.28	552,395 32	259,446 83	46.97	221,971 64	34.78	34.78	50,120 50	26.00
National Fire, Conn.....	1,296,285 46	1,096,369 11	84.68	1,178,477 31	572,616 86	48.58	423,852 26	35.97	32.70	100,000 00	10.00
Neptune F. & M., Mass..	197,719 81	179,711 82	90.89	181,410 37	116,127 08	64.01	63,684 74	35.05	32.16	.....	.....
Newark Fire, N. J.....	236,767 64	247,356 40	104.48	206,231 50	136,092 43	65.99	85,959 98	41.68	36.31	25,303 99	10.12
New Hampshire F., N.H.	840,890 58	735,737 26	87.49	763,577 35	421,970 14	55.26	265,767 12	34.81	31.61	48,000 00	8.00
North American, Mass...	170,714 09	167,370 33	98.04	154,815 19	97,418 72	62.93	63,951 61	41.31	37.46	6,000 00	3.00
Northwestern Nat., Wis.	625,210 12	549,369 05	87.87	559,495 30	270,370 12	48.82	218,998 93	39.14	35.06	60,000 00	10.00
Ohio Farmers', Ohio.....	869,734 83	765,953 17	89.09	793,862 85	515,777 56	64.97	250,175 61	31.51	29.10	.....	.....
Orient, Conn.....	1,101,371 88	986,307 30	89.55	1,018,071 65	563,995 36	55.40	362,311 95	35.69	32.90	60,000 00	6.00
Packers & Pro. Deal., Ill.	99,279 58	82,796 27	83.40	82,046 30	36,525 88	44.28	31,470 39	38.36	31.70	15,000 00	6.00

Pennsylvania Fire, Pa.	1,351,982 71	1,148,161 40	84.92	1,139,561 13	667,687 66	56.13	420,473 74	35.35	31.10	60,000 00	15.00
People's, Pa.	176,216 28	190,604 22	108.78	158,647 68	136,860 64	86.27	53,743 58	33.88	30.67	.....	.....
People's Fire, N. H.	524,209 28	493,659 66	94.17	491,032 28	299,333 46	61.08	175,721 20	35.79	33.52	18,000 00	5.14
Phoenix, Conn.	2,879,121 33	2,625,347 27	91.19	2,652,191 32	1,446,398 01	64.53	898,929 26	33.89	31.22	280,000 00	14.00
Prov.-Washington, R. I.	1,173,497 71	1,003,418 56	85.51	1,130,198 51	591,440 89	52.33	397,977 67	34.33	33.06	24,000 00	6.00
Prudential Fire, Mass.	99,517 43	94,400 14	94.86	89,984 52	47,833 21	53.16	46,566 93	51.76	46.79	.....	.....
Reading Fire, Pa.	307,874 94	226,377 25	73.55	278,640 03	116,924 89	42.68	87,429 96	31.38	28.40	20,022 40	10.00
Reliance, Pa.	216,092 47	182,185 13	84.31	178,554 23	99,537 01	55.75	58,648 12	32.85	27.14	24,000 00	8.00
St. Paul F. & Mar., Minn.	1,160,654 15	994,780 31	86.45	1,039,735 64	597,663 04	57.48	347,117 27	33.38	30.16	60,000 00	8.00
St. Paul German, Minn.	494,238 66	319,372 92	64.62	474,931 99	174,046 27	36.65	115,326 65	24.28	23.33	30,000 00	10.00
Security, Conn.	640,916 68	679,630 72	90.44	613,914 07	343,475 47	55.90	216,455 25	35.26	33.77	20,000 00	8.00
Springfield F. & M., Mass.	1,880,936 06	1,712,509 98	91.05	1,737,621 47	965,623 87	55.57	596,886 11	34.35	31.73	150,000 00	10.00
Spring Garden, Pa.	387,764 15	308,875 41	86.33	299,244 16	137,074 75	45.81	107,800 66	36.02	30.13	64,000 00	16.00
State Inv. & Ins. Co., Cal.	434,213 56	368,481 14	83.02	409,221 02	191,563 54	46.81	168,880 11	41.27	38.89	37 50	.....
Sun, Cal.	281,003 24	268,361 00	96.50	238,681 90	138,002 31	55.49	100,358 69	40.36	35.71	30,000 00	10.00
Sun Mutual, La.	648,951 78	538,509 97	98.10	497,961 65	309,809 98	60.22	162,649 99	32.66	29.63	66,050 00	13.21
Syndicate, Minn.	213,782 47	181,046 44	84.69	192,318 69	97,371 20	50.63	76,174 24	39.61	35.63	7,500 00	3.00
Teutonia, La.	201,034 52	153,545 51	76.38	181,374 33	79,728 72	43.96	61,316 79	33.81	30.50	12,500 00	5.00
Traders', Ill.	767,641 74	698,785 28	91.04	657,817 14	352,743 75	59.01	195,991 53	32.78	29.80	50,000 00	10.00
Union, Cal.	796,065 27	772,475 72	97.04	750,239 19	452,409 26	60.30	297,843 96	39.70	37.41	22,222 50	2.96
Union, Pa.	287,282 85	328,761 50	114.44	265,446 25	204,420 73	77.01	124,231 83	46.80	43.24	108 94	.....
United Firemen's, Pa.	288,839 41	234,189 25	81.08	241,083 80	116,585 35	48.36	96,603 90	40.07	33.45	21,000 00	7.00
Western, Pa.	173,621 26	153,137 87	88.20	154,408 32	89,689 84	58.06	45,448 03	29.42	26.18	18,000 00	6.00
Totals	\$50,505,924 24	\$45,037,151 17	89.17	\$45,601,004 48	\$24,817,401 76	54.42	\$16,023,795 14	35.14	31.73	\$4,195,954 27	11.06

## MUTUAL FIRE INSURANCE COMPANIES OF OTHER STATES.

Farmers' Fire, York, Pa.	\$357,351 47	\$336,306 12	94.11	\$331,056 10	\$21 4,87 3	64.90	\$121,435 79	36.68	33.98	.....	.....
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## FOREIGN FIRE INSURANCE COMPANIES — UNITED STATES BRANCHES.

British Amer., Toronto.	\$618,132 08	\$540,482 23	87.44	\$585,681 25	\$363,197 64	63.01	\$177,284 59	30.27	28.68	.....	.....
Caledonian, Edinburgh.	535,795 35	277,275 04	51.75	526,082 82	286,084 93	16.36	191,190 11	36.34	35.68	.....	.....
City of London, London.	434,151 39	373,378 37	86.00	412,408 06	225,464 92	64.67	147,913 45	35.87	34.07	.....	.....
Comm'l Union, London.	2,821,152 69	2,422,531 05	85.87	2,724,388 16	1,587,637 85	58.28	884,893 20	30.65	29.59	.....	.....
Guardian, London	1,139,268 53	904,149 96	79.36	1,103,099 03	458,824 68	41.59	445,325 38	40.37	39.09	.....	.....
Hamburg-Br'm'n, H'b'g	992,201 48	878,226 00	88.51	969,147 34	534,051 15	55.68	344,174 85	35.88	34.69	.....	.....
Imperial, London	1,147,786 91	970,854 39	84.56	1,103,813 93	566,821 66	51.32	404,312 73	36.63	35.23	.....	.....
Lancashire, Manchester	1,737,161 48	1,588,273 85	91.48	1,637,056 97	1,003,515 11	60.66	684,516 11	35.29	33.66	.....	.....
Lion Fire, London	460,549 66	383,719 01	78.98	436,186 07	222,418 75	60.99	141,300 26	32.30	30.68	.....	.....
Liv., Lon. & Globe, Liv.	4,771,087 40	3,814,745 90	79.96	4,496,999 86	2,467,611 76	54.87	1,347,134 14	29.96	28.24	.....	.....

TABLE No. XIII.—TOTAL CASH INCOME, EXPENDITURES, ETC.—(Concluded).  
FOREIGN FIRE INSURANCE COMPANIES—UNITED STATES BRANCHES.

COMPANIES.	Gross cash income.	Gross cash expenditures.	Ratio of expenditures to income.	Cash premiums received.	Losses paid.	Ratio of losses paid to premiums received.	Expenses paid.	RATIO OF EXPENSES TO		Dividends paid.	Ratio of dividends paid to stockholders to capital stock.
								Premiums received.	Income.		
Lond. & Lanc. Fire, Lond.	\$1,822,651 80	\$1,516,138 49	83.18	\$1,740,297 36	\$954,151 78	54.83	\$561,986 71	32.29	30.83	.....	.....
Lond. Assur. Corp., Lond.	1,069,781 65	892,647 37	83.44	996,464 15	532,575 61	53.45	360,071 76	36.13	33.66	.....	.....
Manchester Fire, Manch.	152,310 56	150,617 20	98.89	152,310 56	76,345 87	50.12	74,271 33	48.76	48.76	.....	.....
N. Brit. & Mer. tile, Lond.	2,234,212 83	1,962,681 91	87.85	2,092,754 37	1,219,219 82	58.26	743,462 39	36.53	33.28	.....	.....
Northern, London.....	1,131,134 34	939,556 15	83.83	1,070,766 27	579,801 51	54.15	379,764 64	36.47	33.57	.....	.....
N'wich Union F. N'wich.	1,287,260 17	1,038,988 25	80.71	1,223,029 08	630,525 73	51.55	408,462 52	33.40	31.73	.....	.....
Phoenix, London.....	1,841,625 70	1,491,109 30	80.97	1,784,705 70	901,891 17	50.53	589,218 13	33.01	31.99	.....	.....
Queen, Liverpool.....	1,670,443 20	1,404,117 70	84.06	1,576,807 34	912,945 37	57.90	491,172 43	31.15	29.40	.....	.....
Royal, Liverpool.....	3,764,548 79	2,994,939 72	79.56	3,574,840 08	1,832,072 71	51.25	1,162,867 01	32.53	30.89	.....	.....
Scot. Un. & Nat., Edin..	668,391 03	439,463 63	65.75	600,083 26	266,763 65	42.79	182,639 88	30.45	27.33	.....	.....
Sun Fire Office, London.	1,520,967 07	1,243,539 47	81.76	1,455,217 81	765,351 28	52.59	478,188 19	32.86	31.44	.....	.....
Transatlantic, Hamb'g.	281,122 44	247,354 98	88.19	263,874 30	140,881 36	53.39	107,063 62	40.57	38.08	.....	.....
United F. Reins., Manch.	1,151,913 23	1,035,165 47	89.86	1,119,467 20	639,634 43	61.60	345,521 04	30.86	30.60	.....	.....
Western, Toronto.....	1,243,532 29	1,124,157 18	90.40	1,209,203 21	755,032 97	62.44	369,125 01	30.53	29.68	.....	.....
Totals.....	\$34,497,182 06	\$28,634,663 32	83.01	\$32,884,694 18	\$17,763,521 21	54.06	\$10,872,142 11	33.08	31.52	.....	.....
NEW YORK STATE MARINE INSURANCE COMPANIES.											
Atlantic Mutual.....	\$4,012,763 78	\$2,218,537 34	55.29	\$3,486,211 24	\$1,358,143 79	38.96	\$455,687 15	13.07	11.36	\$404,706 40	.....
Commercial Mutual.....	211,665 58	213,258 93	100.75	185,757 39	169,594 86	91.30	43,557 27	23.45	20.58	106 80	.....
New York Mutual.....	257,621 22	134,644 22	75.55	225,826 45	132,540 58	58.69	36,322 84	16.08	14.10	25,780 50	6.14
Totals.....	\$4,482,050 58	\$2,626,440 49	59.00	\$3,897,795 08	\$1,660,279 53	42.60	\$535,567 26	13.74	11.95	\$430,593 70	6.14



MARINE INSURANCE COMPANIES OF OTHER STATES.

Boston Marine, Mass....	\$1,100,258 67	\$943,054 93	85.71	\$1,020,436 48	\$690,168 14	67.63	\$152,866 79	14.98	13.90	\$100,000 00	10.00
China Mutual, Mass....	417,570 50	428,478 77	102.61	401,989 15	331,275 93	82.41	67,106 24	16.69	16.07	30,096 60	.....
Delaware Mutual Safety	504,166 10	379,333 08	75.24	444,452 88	297,540 90	46.70	146,022 88	32.63	28.76	26,769 80	3.81
Totals.....	\$2,021,995 27	\$1,750,866 78	86.59	\$1,866,878 01	\$1,228,984 97	65.83	\$365,015 91	19.55	18.04	\$156,865 90	7.44

FOREIGN MARINE INSURANCE COMPANIES — UNITED STATES BRANCHES.

British & Foreign, Liv...	\$903,750 50	\$630,105 91	69.34	\$858,406 63	\$434,764 32	50.65	\$195,351 59	22.76	21.50	.....	.....
Gen'l Marine, Dresden	61,960 03	18,114 81	29.24	61,990 03	11,139 20	17.98	6,975 61	11.26	11.26	.....	.....
Indemnity Mutual, Lon	126,033 43	60,891 59	48.31	120,033 43	35,319 06	29.42	25,572 53	21.30	20.29	.....	.....
Lon. Ass'ance Cor., Lon.	293,885 74	167,817 58	57.10	286,048 01	118,708 37	41.50	49,109 21	17.17	16.71	.....	.....
Mannheim, Mannheim.	175,009 19	157,553 79	90.03	175,009 19	121,786 59	69.59	35,767 20	20.44	20.44	.....	.....
Marine, London.....	290,925 97	243,456 02	83.68	290,925 97	175,467 17	60.31	67,988 85	23.37	23.37	.....	.....
Reliance Marine, Liv...	59,367 88	49,471 15	71.54	59,367 88	29,792 31	55.71	12,738 84	23.37	21.46	.....	.....
Sea, Liverpool.....	307,994 16	253,769 67	82.39	296,994 16	212,710 98	71.86	41,068 69	13.87	13.33	.....	.....
Standard, Liverpool....	116,365 46	113,283 09	96.85	110,965 46	94,448 03	86.12	18,835 06	16.97	16.10	.....	.....
Switzerland, Zurich....	238,388 71	128,121 21	53.74	238,388 71	103,564 47	43.44	24,566 74	10.30	10.30	.....	.....
Thames & Mersey, Liv.	220,000 05	121,019 68	55.01	198,000 05	65,582 03	33.12	55,437 65	28.00	25.20	.....	.....
Union, Liverpool.....	478,003 99	192,730 99	40.32	311,274 72	137,086 95	44.04	55,644 04	17.88	11.64	.....	.....
Universal, London.....	164,037 88	46,028 65	28.06	127,159 06	20,235 89	15.91	25,792 76	20.28	15.72	.....	.....
Totals.....	\$3,441,322 99	\$2,175,364 14	63.21	\$3,127,533 20	\$1,560,535 37	49.90	\$614,828 77	19.66	17.87	.....	.....

RECAPITULATION.

N. Y. State Joint-stock F. and F.-M. Ins. Co's.	\$30,816,263 57	\$28,737,097 65	93.25	\$28,262,901 96	\$15,875,390 27	56.17	\$11,103,401 68	39.28	36.03	\$1,758,305 70	9.25
N. Y. State Mutual Fire Insurance Companies	1,310,712 85	1,115,653 87	85.12	1,225,167 71	780,780 48	63.73	282,400 86	23.05	21.55	52,472 63	.....
Joint-stock F. and F.-M. Ins. Co's of other States	50,505,924 24	45,037,151 17	89.17	45,601,004 48	24,817,401 76	54.42	16,023,795 14	35.14	31.73	4,195,954 27	11.06
Mutual Fire Ins. Co's of other States.....	357,351 47	336,306 12	94.11	331,056 10	214,870 33	64.90	121,435 79	36.68	33.98	.....	.....
Foreign Fire Ins. Co's— U. S. branches.....	34,497,182 06	28,634,663 32	83.01	32,864,694 18	17,762,521 21	54.05	10,872,142 11	33.08	31.52	.....	.....
N. Y. State Marine Ins. Companies.....	4,482,050 58	2,626,440 49	58.60	3,897,795 08	1,660,279 53	42.60	535,567 26	13.74	11.95	430,593 70	6.14
Marine Ins. Companies of other States.....	2,021,995 27	1,750,866 78	86.59	1,866,878 01	1,228,984 97	65.83	365,015 91	19.55	18.04	156,865 90	7.44
Foreign Marine Ins. Co's—U. S. branches.	3,441,322 99	2,175,364 14	63.21	3,127,533 20	1,560,535 37	49.90	614,828 77	19.66	17.87	.....	.....
Aggregate.....	\$127,432,803 03	\$110,413,543 54	86.64	\$117,177,030 72	\$63,900,763 92	54.53	\$39,918,587 52	34.07	31.33	\$6,594,192 10	10.34

TABLE No. XIV.

*Showing the date of organization, total Assets, total Liabilities, including Capital, the capital and the amount and percentage of surplus or impairment of United States Joint-Stock Fire and Fire-Marine Insurance Companies, authorized to transact business in this State, for the year ending December 31, 1890.*

NEW YORK STATE JOINT-STOCK FIRE AND FIRE-MARINE INSURANCE COMPANIES.

COMPANIES.	Date of organization or incorporation.	Total assets.	Total liabilities, including capital.	Surplus over liabilities.	Paid-up capital.	Percentage of surplus.
Agricultural .....	Jan. 10, 1863	\$2,226,598 86	\$1,873,747 77	\$352,851 09	\$500,000 00	70.57
Albany .....	March 8, 1811	429,831 67	319,751 49	110,080 18	250,000 00	44.03
Alliance Insurance Association .....	April 20, 1887	375,651 79	327,255 19	48,396 60	200,000 00	24.20
American Fire .....	April 30, 1857	1,365,462 83	958,929 70	*406,533 18	400,000 00	101.66
Armstrong Fire .....	April 8, 1889	387,920 73	363,726 75	24,193 98	200,000 00	12.00
Broadway .....	Dec. —, 1849	478,042 84	262,892 45	215,150 39	200,000 00	107.58
Buffalo German .....	Feb. 15, 1867	1,472,196 71	582,385 25	889,811 46	200,000 00	444.91
Citizens' .....	April —, 1835	1,148,404 52	852,846 69	*295,557 83	300,000 00	98.52
City Fire .....	April 26, 1833	356,259 92	236,671 86	119,588 06	210,000 00	56.96
Commerce .....	March 31, 1859	352,976 09	279,830 80	73,145 29	200,000 00	36.57
Commonwealth .....	Sept. 2, 1886	694,335 78	638,063 13	*56,272 65	500,000 00	13.25
Continental .....	Nov. —, 1852	5,587,948 84	3,985,328 79	1,602,620 05	1,000,000 00	160.26
Eagle Fire .....	April 22, 1806	1,152,992 31	455,120 99	697,871 35	300,000 00	232.62
Empire City Fire .....	Oct. —, 1850	307,614 80	275,852 21	71,762 59	200,000 00	35.88
Empire State .....	March 20, 1888	340,862 06	312,746 07	28,115 99	200,000 00	14.06
Exchange Fire .....	April 9, 1853	373,340 87	353,036 01	17,304 86	200,010 00	8.65
Farragut Fire .....	Jan. 29, 1872	430,547 38	328,142 13	102,405 25	200,000 00	51.20
Fire Association .....	June 30, 1886	642,378 87	592,537 55	*59,841 32	300,000 00	19.95
German-American .....	March 7, 1872	5,599,893 56	3,303,334 81	2,296,558 75	1,000,000 00	239.66
Germania Fire .....	March 2, 1859	3,066,615 43	2,157,401 23	879,214 20	1,000,000 00	87.92
Glens Falls .....	May —, 1849	1,894,541 69	835,782 01	1,058,759 68	200,000 00	529.38
Globe Fire .....	March 2, 1863	341,036 77	260,361 88	80,674 89	200,000 00	40.34
Greenwich .....	May 5, 1834	1,551,035 43	1,160,206 76	390,828 67	200,000 00	195.41
Hamilton Fire .....	May 22, 1852	257,519 69	202,491 09	55,028 60	150,000 00	36.68
Hanover Fire .....	April —, 1852	2,577,940 63	2,031,676 99	546,263 64	1,000,000 00	54.63
Homa .....	April —, 1853	9,091,192 58	7,596,597 36	1,494,595 22	3,000,000 00	49.82
Jefferson .....	March 4, 1824	433,455 85	249,139 95	*184,315 90	200,010 00	92.40
Kings County Fire .....	Oct. 21, 1855	370,058 94	198,465 77	171,693 17	150,000 00	114.42

La Fayette Fire.....	Dec.	22, 1887	250,387 70	229,173 99	21,213 71	150,000 00	14 14
Liberty.....	April	21, 1887	1,447,078 63	1,388,505 96	58,572 67	800,000 00	7 32
Manufacturers and Builders' Fire.....	Nov.	19, 1870	506,923 13	423,387 97	83,535 16	200,000 00	41 77
Nassau Fire.....	Jan.	30, 1852	466,200 79	346,668 30	119,532 49	200,000 00	109 77
National Fire.....	Nov.	1888	389,387 14	345,738 09	44,249 05	200,000 00	22 12
New York Bowery Fire.....	April	1883	652,178 36	614,712 38	37,465 98	300,000 00	12 49
New York Fire.....	April	18, 1852	328,844 13	313,788 65	15,055 48	200,000 00	7 53
Niagara Fire.....	July	1850	2,622,480 85	2,186,969 42	435,511 43	500,000 00	87 10
North River.....	Feb.	6, 1822	501,558 92	456,723 00	45,135 92	350,000 00	12 90
Pacific Fire.....	April	26, 1861	719,075 72	423,975 79	295,099 93	200,000 00	147 55
Park Fire.....	March	1883	233,883 00	228,230 31	4,352 69	200,000 00	2 18
People's Fire.....	—	1881	322,804 96	300,322 19	12,882 77	200,000 00	6 44
Peter Cooper Fire.....	April	17, 1853	365,584 03	172,601 51	192,982 52	150,000 00	128 65
Phoenix.....	Sept.	10, 1863	5,095,315 06	4,444,610 64	653,704 42	1,000,000 00	65 37
Rochester German.....	Feb.	16, 1872	815,395 75	576,557 35	238,838 40	200,000 00	119 42
Rutgers Fire.....	Oct.	3, 1863	385,652 61	258,525 11	127,127 50	200,000 00	63 56
Standard Fire.....	March	26, 1859	353,202 80	248,152 66	105,050 23	200,000 00	52 53
Stuyvesant.....	Nov.	25, 1850	284,052 78	234,955 72	49,097 06	200,000 00	24 55
Union Fire.....	June	16, 1874	189,326 10	136,967 02	45,359 08	100,000 00	45 36
United States Fire.....	April	1, 1834	631,009 80	400,830 84	230,178 96	250,000 00	100 07
Westchester Fire.....	March	14, 1837	1,640,088 61	1,179,426 55	460,662 09	300,000 00	153 55
Williamsburgh City Fire.....	March	1853	1,450,854 75	770,393 21	680,461 54	250,000 00	272 18
Totals.....			\$62,975,073 26	\$16,559,129 34	\$16,415,943 92	\$19,010,020 00	86 35

JOINT-STOCK FIRE AND FIRE-MARINE INSURANCE COMPANIES OF OTHER STATES.

Etna, Conn.....	June	1819	\$10,455,097 04	\$6,619,235 40	\$3,833,861 64	\$4,000,000 00	95 85
American, Mass.....	June	12, 1818	582,834 33	514,726 02	68,108 31	300,000 00	22 70
American, N. J.....	Feb.	20, 1846	2,115,889 14	1,047,309 41	1,068,579 73	600,000 00	178 10
American Central, Mo.....	Feb.	1853	1,472,081 88	1,110,539 55	361,542 32	600,000 00	60 26
American Fire, Pa.....	Feb.	28, 1810	2,950,394 07	2,499,179 90	451,214 17	500,000 00	90 24
Armenia, Pa.....	March	28, 1872	330,309 93	314,795 00	15,514 33	250,000 00	6 21
Boatman's Fire and Marine, Pa.....	March	20, 1865	337,109 68	339,063 79	.....	250,000 00	.....
Boylston, Mass.....	Dec.	26, 1872	924,094 13	817,289 06	*106,805 07	557,200 00	11 99
California, Cal.....	Feb.	1861	1,284,679 24	1,151,334 40	133,344 84	600,000 00	22 22
Citizens', Mo.....	Feb.	2, 1837	457,894 13	266,763 00	201,131 13	200,000 00	100 57
Citizens', Pa.....	March	7, 1849	754,072 40	704,336 15	49,736 25	500,000 00	9 95
Commercial, Cal.....	Feb.	22, 1872	422,816 86	399,067 70	23,749 16	200,000 00	11 87
Concordia Fire, Wis.....	March	7, 1870	569,843 83	476,216 62	93,627 21	200,000 00	46 81
Connecticut Fire, Conn.....	June	1880	2,500,392 50	1,931,487 96	568,904 54	1,000,000 00	56 89

\* Including scrip. † Impairment, \$1,944.11.



TABLE No. XIV — DATE OF ORGANIZATION, TOTAL ASSETS, ETC. — (Concluded).  
JOINT-STOCK FIRE AND FIRE-MARINE INSURANCE COMPANIES OF OTHER STATES.

COMPANIES.	Date of organization or incorporation.	Total assets.	Total liabilities, including capital.	Surplus over liabilities.	Paid-up capital.	Percentage of surplus.
Denver, Col.....	Dec. 6, 1888	\$333,385 63	\$328,253 97	\$5,131 66	\$200,000 00	2.57
Detroit Fire and Marine, Mich.....	Feb. 1, 1866	1,036,721 00	497,118 45	639,602 55	350,000 00	154.03
Elliot, Mass.....	Dec. 31, 1872	331,297 45	331,297 45	14,805 54	200,000 00	7.40
Equitable Fire and Marine, R. I.....	May —, 1869	589,610 92	496,466 42	94,144 50	300,000 00	31.38
Fire Association of Philadelphia, Pa.....	March 20, 1820	4,741,979 46	3,804,678 17	937,301 29	500,000 00	137.46
Fireman's Fund, Cal.....	May 3, 1863	2,621,121 50	2,042,019 73	579,101 77	1,000,000 00	57.91
Fire Insurance Co. of the County of Philadelphia, Pa.....	May 31, 1832	501,253 74	738,712 90	167,540 75	400,000 00	41.89
Firenmen's, N. J.....	Dec. 3, 1856	1,796,444 73	836,161 30	959,283 43	600,000 00	159.88
Firenmen's Fire, Mass.....	Dec. 21, 1872	854,581 63	622,284 76	332,296 87	400,000 00	83.07
Franklin Fire, Pa.....	April 22, 1829	3,213,230 40	2,228,019 45	985,210 95	400,000 00	246.30
German Fire, Pa.....	March —, 1862	501,790 92	411,601 43	90,189 49	200,000 00	45.09
Girard Fire and Marine, Pa.....	March —, 1863	1,631,644 52	1,016,735 02	614,909 50	300,000 00	171.63
Grand Rapids Fire, Mich.....	Sept. 22, 1882	327,364 35	276,788 18	50,576 17	200,000 00	25.29
Hartford Fire, Conn.....	May —, 1810	6,576,616 13	3,965,241 45	2,611,374 68	1,250,000 00	208.91
Home Mutual, Cal.....	Sept. —, 1864	867,512 19	594,760 33	272,751 86	300,000 00	90.92
Insurance Company of North America, Pa.....	April 14, 1794	8,784,102 41	6,525,313 26	2,258,789 15	3,000,000 00	75.29
Insurance Company of State of Pennsylvania, Pa.....	April 18, 1794	704,179 30	637,141 43	67,037 87	200,000 00	33.52
Jersey City, N. J.....	Feb. 10, 1847	438,353 04	370,686 26	67,667 78	250,000 00	27.07
Manufacturers and Merchants', Pa.....	Feb. 28, 1865	383,302 37	319,203 40	64,098 97	250,000 00	25.64
Marine, Mo.....	Jan. 25, 1837	254,795 14	243,103 76	11,691 38	200,000 00	5.82
Mechanics', Pa.....	April 13, 1854	717,635 77	556,827 67	160,808 10	250,000 00	64.32
Mechanics and Traders', La.....	Oct. 16, 1869	786,216 17	693,890 56	182,325 61	375,000 00	48.62
Mercantile Fire and Marine, Mass.....	Feb. 11, 1823	611,629 51	526,471 48	115,158 03	400,000 00	28.79
Merchants', N. J.....	Feb. 15, 1858	1,600,949 25	1,143,730 84	457,218 41	400,000 00	114.30
Merchants', R. I.....	May 15, 1851	561,193 07	399,953 06	161,240 01	200,000 00	50.62
Meriden Fire, Conn.....	May 2, 1868	385,042 52	303,441 64	81,600 88	200,000 00	40.80
Michigan Fire and Marine, Mich.....	July 8, 1881	822,891 42	675,974 94	146,916 48	400,000 00	36.73
Milwaukee Mechanics', Wis.....	Feb. 15, 1852	1,737,193 04	716,853 28	1,020,339 76	200,000 00	510.17
National Fire, Conn.....	Nov. 27, 1871	2,620,213 19	2,061,669 39	558,543 80	1,000,000 00	55.85
Neptune Fire and Marine, Mass.....	Dec. 24, 1872	433,379 81	417,705 86	15,673 95	300,000 00	5.22
Newark Fire, N. J.....	May 14, 1810	718,196 25	421,874 56	296,261 69	250,000 00	118.50
New Hampshire Fire, N. H.....	—, 1869	1,659,157 79	1,299,019 10	360,138 69	600,000 00	60.00
North American, Mass.....	Dec. —, 1872	358,364 42	342,920 34	15,444 08	200,000 00	7.72
Northwestern National, Wis.....	Feb. 20, 1869	1,579,917 17	1,180,096 74	399,820 43	600,000 00	66.64

Ohio Farmers', Ohio .....	Feb.	8, 1848	1,654,230 64	1,433,870 14	230,360 50	200,000 00	.....
Orient, Conn.....	June	—, 1867	1,977,461 86	1,794,924 34	182,537 52	1,000,000 00	18.25
Packers and Provision Dealers', Ill.....	Jan.	2, 1886	3,317,589 60	3,01,760 27	15,839 33	250,000 00	6.34
Pennsylvania Fire, Pa.....	March	—, 1825	3,485,310 45	2,045,002 73	1,440,307 72	400,000 00	360.08
People's, Pa.....	March	17, 1862	300,661 60	320,458 96	*	200,000 00	.....
People's Fire, N. H.....	Aug.	19, 1885	761,873 42	700,845 90	61,027 52	350,000 00	17.18
Phoenix, Conn.....	May	—, 1854	5,624,814 73	4,107,735 05	1,517,079 68	2,000,000 00	75.85
Providence-Washington, R. I.....	Dec.	—, 1799	1,324,548 37	1,212,503 14	112,045 23	400,000 00	28.01
Prudential Fire, Mass.....	Jan.	18, 1889	274,329 79	284,806 08	†	200,000 00	.....
Reading Fire, Pa.....	July	8, 1867	640,919 12	485,708 85	155,210 27	250,000 00	62.58
Reliance, Pa., .....	April	21, 1841	849,513 92	556,784 37	292,729 55	300,000 00	97.57
St. Paul Fire and Marine, Minn.....	May	—, 1865	1,870,831 13	1,314,407 52	556,423 61	500,000 00	111.28
St. Paul German, Minn.....	April	1, 1890	663,449 46	645,693 82	7,755 64	300,000 00	2.58
Security, Conn.....	April	—, 1841	722,443 47	643,652 38	78,791 09	250,000 00	31.52
Springfield Fire and Marine, Mass.....	April	24, 1849	3,604,147 60	2,948,797 34	655,350 26	1,500,000 00	43.69
Spring Garden, Pa.....	April	28, 1835	1,361,275 78	1,012,202 95	349,072 83	400,000 90	87.27
State Investment and Insurance Company, Cal.....	Dec.	1, 1871	649,948 47	667,441 21	†	400,000 00	.....
Sun, Cal.....	Feb.	1, 1882	635,814 82	497,411 00	38,403 82	300,000 00	12.80
Sun Mutual, La.....	Nov.	—, 1855	1,001,927 06	816,712 72	245,214 34	500,000 00	49.04
Syndicate, Minn.....	July	28, 1886	394,498 29	379,232 09	12,266 20	250,000 00	4.91
Teutonia, La.....	April	12, 1871	450,666 41	361,524 00	99,142 41	250,000 00	39.66
Traders', Ill.....	Feb.	—, 1865	1,406,406 09	1,012,799 30	393,606 79	500,000 00	78.72
Union, Cal.....	April	28, 1865	1,242,105 93	1,195,231 37	46,824 56	750,000 00	6.24
Union, Pa.....	Feb.	6, 1804	625,106 51	505,725 80	19,380 71	250,000 00	7.75
United Firemen's, Pa.....	April	2, 1860	1,167,591 33	1,053,935 36	113,655 97	300,000 00	97.88
Western, Pa.....	March	20, 1849	456,118 01	431,536 24	24,581 77	300,000 00	8.19
Totals Joint-Stock F. & F.-M. Ins. Co's of other States.	.....	.....	\$109,841,044 17	\$81,732,082 57	\$38,148,672 10	\$37,932,200 00	74.20
Totals N. Y. State Joint-Stock F. & F.-M. Ins. Co's....	.....	.....	62,975,073 26	46,569,129 34	16,415,943 92	19,010,020 00	86.35
Aggregate .....	.....	.....	\$172,816,117 43	\$128,291,211 91	\$54,564,616 02	\$56,942,220 00	78.26

\* Impairment, \$19,797.36.

† Impairment, \$10,476.29.

‡ Impairment, \$7,492.74.

TABLE No. XV.

Showing the BUSINESS done in THE STATE OF NEW YORK by United States Joint-Stock Fire and Fire-Marine and Mutual Fire Insurance Companies, and by United States Branches of Foreign Fire Insurance Companies, authorized to transact business in this State, for the year ending December 31, 1890.

NEW YORK STATE JOINT-STOCK FIRE INSURANCE COMPANIES.

COMPANIES.	Fire premiums received.	Fire losses paid.	LOSSES INCURRED AND ESTIMATED EXPENSES.			BALANCE.		RISKS WRITTEN.		RATIO OF FIRE LOSSES INCURRED TO	
			Fire losses incurred.	Estimated expenses at 30 per cent of receipts.	Total.	Profit.	Loss.	Fire.	Marine and inland.	Fire risks written.	Fire premiums received.
Agricultural.....	\$253,055 85	\$184,833 61	\$178,974 78	\$75,916 76	\$254,891 54	.....	\$1,835 69	\$32,461,584	.....	55	70 72
Albany.....	44,394 11	23,205 00	23,326 02	13,318 23	36,644 25	.....	.....	6,096,716	.....	38	62 54
Alliance Ins. Associat'n.	104,354 47	51,139 31	53,685 31	31,306 34	89,991 65	.....	.....	23,943,148	.....	25	63 24
American Fire.....	147,271 40	92,046 26	91,793 96	44,181 42	135,975 38	.....	.....	26,196,107	.....	35	62 33
Armstrong Fire.....	101,653 17	78,821 39	72,574 92	30,495 95	103,070 87	.....	1,417 70	9,144,728	.....	79	71 39
Broadway.....	44,171 93	18,058 10	20,067 72	13,251 58	33,319 30	.....	.....	14,615,766	.....	13	46 43
Buffalo German.....	155,893 82	45,553 37	57,554 54	40,766 98	98,321 52	.....	.....	22,423,021	.....	26	42 34
Citizens.....	252,593 54	184,236 84	184,336 49	66,757 20	225,893 69	.....	3,969 69	47,564,264	.....	33	71 51
City Fire.....	16,755 00	10,185 89	10,185 89	5,092 94	15,278 83	.....	.....	4,072,330	.....	12	29 77
Commerce.....	39,927 04	21,406 91	22,564 61	11,978 11	34,542 72	.....	.....	5,785,580	.....	39	56 51
Commonwealth.....	64,365 00	21,029 00	22,129 00	19,308 90	41,437 90	.....	.....	10,291,450	.....	22	34 38
Continental.....	380,146 50	209,245 65	211,570 08	114,043 95	325,614 03	.....	.....	84,432,47	.....	26	56 65
Eagle Fire.....	81,675 00	31,912 00	33,269 00	24,502 50	57,771 50	.....	.....	22,065,990	.....	16	40 73
Empire City Fire.....	13,730 68	11,857 68	12,238 12	7,271 44	19,509 56	.....	.....	4,267,635	.....	28	48 92
Empire State.....	49,417 60	41,062 37	42,795 96	14,825 28	57,621 24	.....	8,203 64	4,910,311	.....	87	86 60
Exchange Fire.....	63,221 61	23,831 73	26,846 73	18,966 48	45,813 21	.....	.....	14,075,877	\$22,159	19	42 46
Farragut Fire.....	80,226 35	20,920 84	20,872 27	24,068 51	44,940 78	.....	.....	10,251,002	.....	20	26 02
Fire Association.....	124,769 44	139,218 15	135,862 67	37,430 83	173,293 50	.....	48,524 06	21,069,725	.....	64	108 10
German-American.....	643,577 94	390,862 89	410,050 56	133,073 38	603,123 94	.....	.....	173,450,230	.....	24	63 71
Germania Fire.....	267,817 69	121,435 32	123,569 13	86,345 13	209,914 26	.....	.....	53,001,067	.....	23	42 94
Glens Falls.....	161,619 03	95,495 31	98,694 61	49,495 71	138,190 32	.....	.....	23,603,471	.....	37	53 64
Globe Fire.....	68,948 24	38,676 70	40,632 47	20,632 47	61,264 94	.....	.....	15,862,419	.....	27	40 30
Greenwich.....	393,239 19	206,625 33	253,169 80	116,770 56	370,940 36	.....	.....	112,480,789	62,355 465	33	86 13
Hamilton Fire.....	46,239 00	31,579 00	27,356 00	13,871 70	41,227 70	.....	.....	14,001,300	5,000	.....	16
Hanover Fire.....	278,593 79	175,486 67	166,868 54	83,686 14	250,554 68	.....	.....	47,643,272	.....	33	56 23
Home.....	1,193,062 71	674,069 93	741,794 45	357,924 81	1,099,719 26	.....	93,353 45	203,899,327	40,482,530	36	62 17
Jefferson.....	32,925 15	22,566 65	25,415 11	9,877 55	35,292 66	.....	2,367 51	6,871,739	.....	37	77 19
Kings County Fire.....	33,046 23	13,993 11	16,230 69	9,913 87	26,144 56	.....	6,901 67	6,017,542	.....	26	49 11



La Fayette Fire	41,058 63	22,098 75	25,173 75	12,317 60	37,491 35	3,567 83	26,468 75	5,642,275	9,942,383	45	61 31
Liberty.....	147,914 79	123,990 69	129,999 69	44,374 44	174,373 54	.....	.....	25,350,952	.....	51	87 89
Manuf. & Builders' Fire.	63,886 69	35,429 64	35,054 44	19,165 01	54,230 45	9,655 24	.....	17,327,526	.....	20	54 89
Nassau Fire.....	41,282 83	11,292 83	13,107 00	24,680 93	19,300 07	.....	.....	7,901,560	.....	11	55 52
National Fire.....	71,087 00	27,555 07	23,257 69	21,326 10	44,583 79	26,503 21	.....	14,034,387	.....	17	32 41
New York Bowery Fire.....	127,999 69	85,389 69	88,399 69	38,399 69	122,968 69	5,031 09	.....	9,604,625	.....	43	68 07
New York City Fire.....	63,255 00	42,417 00	42,533 00	18,976 50	61,509 50	1,745 50	.....	9,067,565	.....	47	67 24
Niagara Fire.....	543,065 69	305,387 36	306,520 02	162,919 68	469,439 70	73,625 89	.....	96,137,340	446,686	32	56 44
North River.....	71,731 93	36,166 20	44,363 79	21,513 58	65,893 28	5,548 65	.....	8,695,455	.....	51	61 65
Pacific Fire.....	111,141 87	69,550 51	70,586 95	33,342 50	103,929 45	7,212 22	.....	19,578,542	.....	36	63 51
Park Fire.....	41,480 00	17,000 00	18,295 00	12,444 00	30,739 00	10,741 00	.....	6,135,936	.....	30	44 10
People's Fire.....	51,441 02	25,768 64	34,128 77	15,435 30	49,562 07	1,878 95	.....	1,089,563	694,597	33	66 34
Peter Cooper Fire	23,857 62	7,143 13	8,108 43	7,157 29	15,265 72	8,591 90	.....	8,879,401	.....	09	33 88
Phoenix.....	502,351 21	271,344 11	300,692 00	150,759 36	451,421 36	51,098 84	.....	111,437,733	.....	27	59 83
Rochester German.....	38,929 94	29,532 18	26,072 29	69,834 27	27,073 17	.....	.....	10,897,331	.....	31	38 85
Rutgers Fire.....	83,292 96	11,556 73	12,635 49	10,478 96	22,872 45	11,057 43	.....	6,694,416	.....	19	37 41
Standard Fire.....	19,353 18	8,407 63	6,602 51	5,805 95	12,406 46	6,944 70	.....	4,062,507	.....	16	34 12
Stuyvesant.....	51,295 59	35,092 31	29,334 89	15,397 68	44,732 57	6,593 02	.....	12,556,243	.....	23	57 15
Union Fire.....	28,692 40	2,766 31	2,766 31	8,607 72	11,394 03	17,288 37	.....	2,996,245	.....	09	9 71
United States Fire.....	47,929 27	21,410 11	16,982 44	14,348 78	33,331 22	14,498 05	.....	9,490,400	1,450,943	20	39 69
Westchester Fire.....	220,354 14	115,839 62	129,602 43	66,106 24	195,708 67	24,645 47	.....	36,093,360	304,060	30	58 52
Williamsburgh City Fire.....	235,015 25	137,038 92	152,190 08	70,504 88	222,094 96	12,321 29	.....	45,962,793	.....	33	64 16
Totals.....	\$7,740,890 09	\$4,386,178 18	\$4,603,016 84	\$2,322,267 05	\$6,925,272 89	\$907,793 24	\$92,177 04	\$1,502,629,953	\$115,703,793	31	59 46

JOINT-STOCK FIRE AND FIRE-MARINE INSURANCE COMPANIES OF OTHER STATES.

[illegible]

TABLE No. XV — BUSINESS IN THE STATE OF NEW YORK, ETC. — (Continued).  
JOINT-STOCK FIRE AND FIRE-MARINE INSURANCE COMPANIES OF OTHER STATES.

COMPANIES.	Fire premiums received.	Fire losses paid.	LOSSES INCURRED AND ESTIMATED EXPENSES.		BALANCE.		RISKS WRITTEN.		RATIO OF FIRE LOSSES INCURRED TO	
			Fire losses incurred.	Estimated expenses at 30 per cent of receipts.	Total.	Profit.	Loss.	Fire.	Marine and inland.	Fire written. Fire premiums received.
Firemen's, N. J. Mass.	\$2,646 99	\$17,950 75	\$17,887 08	\$12,794 10	\$30,681 18	\$11,965 81	.....	\$8,593 605	.....	.21
Firemen's, N. J. Mass.	8,025 91	42,995 71	42,995 71	25,392 77	68,388 48	13,222 71	.....	2,465 361	.....	.28
German Fire, Pa.	33,642 24	16,633 45	22,468 48	10,092 67	32,561 15	6,675 69	.....	3,683 619	.....	.53
Guaranty Fire & Marine, Pa.	25,119 10	11,917 39	12,907 59	7,585 73	20,493 32	4,675 78	.....	3,483,989	.....	.37
Grand Rapids Fire, Mich.	15,272 70	11,767 68	11,416 21	4,581 81	15,998 02	\$725 32	.....	1,555 324	.....	.73
Hartford Fire, Conn.	439,769 68	247,749 88	272,417 98	131,927 90	404,345 88	35,413 80	.....	39,980,163	.....	.68
Home Mutual, Cal.	11,405 94	6,470 80	6,915 80	3,421 78	10,337 58	1,068 36	.....	1,531 466	.....	.45
Ins. Co. of N. Amer., Pa.	317,775 13	192,855 67	197,377 67	95,332 54	292,710 21	26,064 92	.....	62,040,997	\$109,450,980	.32
Ins. Co. of State of Pa., Pa.	57,200 04	43,662 92	34,629 18	17,160 01	51,789 19	5,410 85	.....	17,123,959	.....	.20
Jersey City, N. J.	20,081 73	21,039 65	23,474 72	6,024 52	29,499 24	9,417 51	.....	2,494,219	.....	.34
Man'rs & Merch., Pa.	25,757 63	11,441 23	10,456 01	7,727 29	18,183 30	7,574 33	.....	4,444,489	468,528	.24
Marine, Mo.	9,579 54	3,774 50	6,551 50	2,873 86	9,425 36	952 18	.....	1,052,625	.....	.63
Mechanics, Pa.	45,342 57	18,033 00	21,817 61	13,602 71	35,420 32	9,422 05	.....	7,727,612	.....	.28
Mechanics & Traders, La.	26,949 45	7,664 57	7,625 76	8,064 83	15,690 59	11,038 84	.....	4,814,879	.....	.16
Mercantile F. & M. Mass.	7,714 03	14,266 25	15,193 08	2,314 21	17,497 29	9,783 26	.....	986,368	.....	1.57
Merchants, N. J.	143,145 82	99,148 42	94,255 39	42,943 75	137,199 14	5,946 68	.....	13,825,366	.....	.50
Merchants, N. I.	47,498 77	32,621 88	26,050 84	40,297 47	66,848 31	7,191 30	.....	3,077,237	.....	.85
Michigan Fire, Conn.	34,714 75	21,004 79	24,639 94	10,414 43	35,054 37	339 62	.....	3,274,975	.....	.75
Michigan F. & M., Mich.	18,123 12	9,406 00	10,774 39	5,436 94	16,211 33	1,911 79	.....	2,368,448	5,000	.45
Milw'kee Mechanics, Wis.	37,338 35	21,891 63	18,371 53	11,201 51	30,073 04	7,295 31	.....	4,831,518	.....	.39
National Fire, Conn.	71,472 65	47,030 11	41,972 53	21,441 80	63,412 33	8,068 32	.....	6,940,650	.....	.60
Neptune F. & M., Mass.	32,240 47	16,715 29	17,155 29	9,672 14	26,827 43	5,413 04	.....	3,669,403	.....	.47
Newark Fire, N. J.	39,168 61	35,521 33	25,541 88	11,750 58	37,292 46	1,876 15	.....	5,190,744	.....	.49
New Hampshire F., N. H.	108,880 60	53,643 49	67,981 61	32,664 18	95,645 79	13,234 81	.....	14,932,113	.....	.42
North American, Mass.	23,793 87	12,159 96	11,374 98	7,138 16	18,513 14	5,280 73	.....	5,207,659	.....	.22
Northwestern Nat'l, Wis.	28,445 10	13,076 41	11,372 29	5,533 53	19,794 82	8,710 26	.....	3,485,360	.....	.30
Ontario, Ont.	128,338 08	106,624 32	110,272 72	38,972 42	148,245 14	4,362 18	.....	3,694,360	.....	.36
Pack and Prov. Deal, Ill.	15,836 04	13,314 86	12,806 41	4,750 81	17,559 22	.....	.....	2,113,266	.....	.61
Pennsylvania Fire, Pa.	129,345 26	88,828 56	83,460 55	38,803 58	122,273 13	7,072 13	.....	13,735,886	.....	.61
People's, Pa.	35,606 26	23,662 62	20,320 76	10,481 88	42,902 64	7,296 33	.....	4,086,883	.....	.79
People's Fire, N. H.	11,912 20	48,982 41	48,982 41	70,556 07	70,556 07	1,336 13	.....	6,874,802	514,207	.69
Phoenix, Conn.	284,933 04	192,471 84	189,337 85	79,479 92	268,817 77	3,884 69	.....	27,567,037	.....	.71
Prov.-Washington, R. I.	92,847 44	75,261 52	69,542 39	27,854 23	97,396 62	4,549 18	.....	12,667,044	29,872,071	.55

Prudential Fire, Mass.....	36,996 55	3,152 78	5,969 90	10,828 97	15,918 67	19,277 68	.....	4,530 492	.....	13	16 89
Reading Fire, Pa.....	69,094 66	34,594 35	39,037 20	18,013 40	17,030 60	3,014 06	.....	6,881 681	.....	57	64 96
St. Paul F. & M., Minn.....	52,447 98	17,840 72	30,501 55	17,344 59	36,235 94	16,212 04	.....	10,308 768	.....	20	39 09
St. Paul German, Minn.....	67,815 17	32,883 64	30,229 29	17,344 59	47,573 84	10,241 83	.....	16,919,512	.....	45	52 29
.....	14,293 76	6,672 53	9,564 05	4,288 13	13,852 18	441 58	.....	1,548,651	.....	62	66 91
Security, Conn.....	45,919 44	24,671 81	23,228 13	13,775 83	37,003 96	8,915 48	.....	7,359,506	.....	32	50 59
Springfield F. & M., Mass.....	188,006 68	125,333 74	125,868 13	56,401 97	182,270 10	5,735 48	.....	18,130,535	.....	69	60 95
Spring Garden, Pa.....	50,375 82	21,125 92	30,701 22	15,112 76	45,813 97	4,561 85	.....	7,606 871	.....	60	60 94
State Invest. & I. Co., Cal.....	37,745 20	11,180 17	14,137 96	11,323 56	25,461 52	12,263 68	.....	5,720,877	.....	25	37 45
Sun, Cal.....	11,108 12	9,622 37	14,621 30	3,332 44	17,953 74	.....	.....	1,700,682	.....	86	131 65
Sun Mutual, La.....	41,125 00	29,238 00	36,867 00	12,537 50	49,204 50	.....	.....	6,051,615	.....	61	89 65
Syndicate, Minn.....	27,974 00	18,673 00	16,711 00	6,019 05	24,883 90	3,110 80	.....	3,649,195	.....	45	58 88
Tenonia, Ill.....	13,699 27	8,143 40	9,273 40	5,983 58	14,241 88	4,133 31	.....	1,935,295	.....	82	94 71
Traders, Ill.....	51,435 26	32,189 10	31,197 75	15,430 58	46,628 36	5,653 29	.....	2,008,634	.....	41	41 69
Union, Cal.....	.....	.....	.....	.....	.....	4,906 90	.....	6,395,330	.....	49	60 65
Union, Pa.....	6,525 98	.....	1,957 79	1,957 79	1,957 79	4,068 19	.....	1,454,174	.....	.....	.....
United Firemen's, Pa.....	46,300 00	17,341 37	13,302 17	13,890 11	27,192 28	19,108 08	.....	6,254,471	.....	21	28 73
Western, Pa.....	33,256 49	20,414 05	23,066 25	9,976 95	33,063 20	193 29	.....	4,234,968	.....	55	69 42
Totals.....	\$5,050,291 97	\$3,056,982 60	\$3,135,872 44	\$1,515,087 59	\$4,650,960 03	\$600,637 72	\$101,305 75	\$684,812,112	\$183,867,452	47	62 09

MUTUAL FIRE INSURANCE COMPANIES OF OTHER STATES.

Farmers' Fire, York, Pa.....	\$30,746 31	\$23,463 66	\$21,472 71	\$9,223 88	\$30,696 80	\$49 71	.....	\$2,869,411	.....	74	69 84
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FOREIGN FIRE INSURANCE COMPANIES — UNITED STATES BRANCHES.

British America, Toronto	\$63,555 62	\$41,241 82	\$41,251 46	\$19,066 69	\$60,318 15	\$5,237 47	.....	\$6,697,094	\$2,469,229	62	6 491
Caledonian, Edinburgh.....	34,105 19	10,186 83	25,232 06	10,231 56	35,463 62	.....	.....	5,213,362	.....	48	73 98
City of London, London.....	108,522 44	49,147 52	57,404 97	32,556 73	89,961 70	18,560 74	.....	13,593,767	.....	42	52 90
Commercial Union, Lon.....	607,305 93	391,801 79	394,133 25	182,205 28	576,338 63	31,012 40	.....	81,899,245	5,913,134	47	64 89
Guardian, London.....	218,216 21	100,711 43	124,166 35	65,464 86	439,631 21	28,585 00	.....	46,201,605	.....	27	56 90
Hamb'g-Bren'n, H'm'b'g	144,187 23	89,541 27	91,836 27	43,276 17	135,092 44	9,094 79	.....	19,933,985	.....	46	63 69
Imperial, London.....	286,368 31	148,768 73	161,073 48	88,910 79	249,984 27	46,386 04	.....	45,910,925	.....	35	54 35
Lancashire, Manchester.....	384,353 05	240,039 07	313,325 14	115,305 91	428,631 05	.....	.....	68,990,053	.....	53	81 72
Lion Fire, London.....	114,014 66	44,249 01	55,563 18	34,204 40	83,787 88	24,227 08	.....	14,100,150	.....	37	62 73
Liv., Lon. & Globe, Liv.....	866,066 05	570,549 78	556,772 78	265,825 45	822,601 81	63,434 94	.....	145,404,542	.....	38	62 83
Lon. & Lan. Fire, Lon.....	345,475 44	165,293 15	176,995 05	103,642 63	280,627 68	64,847 76	.....	93,884,609	.....	19	51 23
London As. Corp., Lon.....	230,676 00	126,885 00	121,556 00	69,242 80	190,758 80	39,917 20	.....	55,848,052	.....	22	52 70
Manchester Fire, Manc'h.....	13,951 42	.....	4,185 42	.....	4,185 42	9,766 00	.....	2,445,064	.....	.....	.....
N. Brit'h & Merc'n't, Lon.....	337,121 99	186,112 86	165,741 70	101,136 60	296,878 50	70,243 69	.....	69,573,503	.....	24	49 16
Northern, London.....	175,885 40	103,011 44	122,387 51	52,765 62	175,153 13	732 27	.....	28,212,438	.....	43	69 58
Norwich Un. Fire, N'r'h	177,014 43	100,094 25	98,659 11	53,104 33	151,763 44	25,250 99	.....	35,147,697	.....	28	55 74
Phoenix, London.....	252,917 64	168,996 71	142,248 00	75,875 29	218,123 29	34,794 35	.....	53,489,463	.....	27	56 24
Queen, Liverpool.....	191,600 10	93,371 89	87,397 19	57,450 03	144,877 22	41,729 88	.....	40,904,485	.....	21	45 61
Royal, Liverpool.....	1,043,685 14	500,196 88	589,399 88	313,075 54	902,475 42	141,102 72	.....	387,415,230	.....	15	56 48
Scot. Un. & Nat'l, Ed'n'gh	134,122 56	43,981 76	58,586 15	40,236 71	98,822 92	35,299 64	.....	16,073,431	.....	36	43 68



TABLE No. XV.—BUSINESS IN THE STATE OF NEW YORK, ETC.—(Concluded).  
FOREIGN FIRE INSURANCE COMPANIES—UNITED STATES BRANCHES.

COMPANIES.	Fire premiums received.	Fire losses paid.	LOSSES INCURRED AND ESTIMATED EXPENSES.			BALANCE.		RISKS WRITTEN.		RATIO OF FIRE LOSSES INCURRED TO		
			Fire losses incurred.	Estimated expenses at 30 per cent of receipts.	Total.	Profit.	Loss.	Fire.	Marine and inland.	Fire risks written.	Fire pre-mia insured.	Fire pre-mia insured.
Sun Fire Office, London.	\$353,519 00	\$139,989 00	\$173,277 00	\$107,555 70	\$280,832 70	\$77,693 30	.....	\$41,683,200	.....	.42	43 33	43 33
Transatlantic, Hamburg.	51,323 78	20,732 07	14,313 61	45,397 13	29,710 74	21,613 04	.....	19,223,243	.....	.16	27 86	27 86
United F. Rein. Co., Man.	118,636 45	119,968 43	121,393 96	46,498 44	168,012 40	.....	\$13,151 65	19,223,110	.....	.63	78 48	78 48
Western, Toronto,.....	76,329 43	28,795 30	31,366 00	23,078 83	55,063 83	21,965 60	.....	7,841,110	\$21,047,615	.41	41 53	41 53
Totals.....	\$6,400,754 17	\$3,579,624 39	\$3,724,869 10	\$1,920,226 25	\$5,645,095 35	\$814,446 90	\$58,798 08	\$1,293,687,826	\$29,429,978	.29	58 19	58 19
RECAPITULATION.												
N. Y. State Joint-Stock F. and F.-M. Insur. Co's.	\$7,740,890 09	\$4,386,178 18	\$4,603,006 84	\$2,322,267 05	\$6,925,273 89	\$907,793 24	\$92,177 04	\$1,502,629,953	\$115,703,793	.31	59 46	59 46
Joint-Stock F. and F.-M. Ins.Co's of other States.	5,050,231 97	3,058,932 60	3,135,872 44	1,515,087 59	4,650,960 03	500,637 72	101,305 78	664,812,112	183,587,452	.47	62 09	62 09
Mutual Fire Insurance Co's of other States....	30,746 31	23,463 66	21,472 71	9,223 89	30,696 60	49 71	.....	2,899,411	.....	.74	63 84	63 84
Foreign Fire Insurance Co's, U. S. branches...	6,400,754 17	3,579,624 39	3,724,869 10	1,920,226 25	5,645,095 35	814,446 90	58,798 08	1,293,687,826	29,429,978	.29	58 19	58 19
Aggregate.....	\$19,222,682 54	\$11,048,248 83	\$11,485,221 09	\$5,706,804 78	\$17,252,025 87	\$2,222,927 57	\$252,270 90	\$3,409,029,302	\$338,721,223	.33	69 75	69 75

TABLE No. XVI.

Showing name, location and names of officers of each FIRE, FIRE-MARINE and MARINE Insurance Company now authorized to transact business in this State.

COMPANIES.	Location.	Date of organization or admission.	OFFICERS.	
			President.	Secretary.
Ætna.....	Hartford, Conn.....	January 1, 1850	Jotham Goodnow.....	A. C. Bayne.
Agricultural.....	Watertown, N. Y.....	February 17, 1853	J. R. Stebbins.....	H. M. Stevens.
Albany.....	Albany, N. Y.....	March 8, 1811	J. Howard King.....	John E. McElroy.
Alliance Insurance Association.....	67 William street, N. Y.....	April 20, 1837	James Yereance.....	Armstrong Maltby.
American.....	Boston, Mass.....	February 21, 1851	Francis Peabody.....	J. W. Field.
American.....	Newark, N. J.....	December 28, 1872	F. H. Harris.....	J. H. Worden.
American Central.....	St. Louis, Mo.....	September 9, 1870	George T. Cram.....	Charles Christensen.
American Fire.....	146 Broadway, N. Y.....	April 20, 1857	David Adee.....	William H. Crollius.
American Fire.....	Philadelphia, Pa.....	January 1, 1850	T. H. Montgomery.....	Richard Marls.
Armenia.....	Pittsburgh, Pa.....	February 17, 1886	S. S. D. Thompson.....	W. D. McGill.
Armstrong Fire.....	155 Broadway N. Y.....	April 8, 1889	P. B. Armstrong.....	J. C. Hatle.
Atlantic Mutual.....	51 Wall street, N. Y.....	April 11, 1842	John D. Jones.....	Joseph H. Chapman.
Boatman's Fire and Marine.....	Pittsburgh, Pa.....	March 21, 1881	Oliver P. Scaife.....	Henry H. Schenck.
Boston Marine.....	Boston, Mass.....	March 2, 1874	R. B. Fuller.....	Thomas H. Lord.
Boylston.....	Boston, Mass.....	December 1, 1874	Joseph W. Balch.....	Washington Glover.
British America.....	Toronto, Ont.....	July 17, 1874	John Morrison.....	W. H. Banks.
British and Foreign Marine.....	Liverpool, England.....	August 7, 1876	L. Allyn Wight.....	Attorney.
Broadway.....	158 Broadway, N. Y.....	December 17, 1849	E. B. Magnus.....	George W. Jones.
Buffalo German.....	Buffalo, N. Y.....	February 15, 1867	Philip Becker.....	O. J. Eggert.
Caledonian.....	Edinburgh, Scotland.....	October 20, 1890	Henry W. Brown.....	Manager.
California.....	San Francisco, Cal.....	August 9, 1883	L. L. Bromwell.....	William C. Fowler.
China Mutual.....	Boston, Mass.....	January 28, 1881	Edmund A. Poole.....	William H. Lord.
Citizens'.....	St. Louis, Mo.....	February 13, 1885	J. B. M. Kahlor.....	John P. Harrison.
Citizens'.....	156 Broadway, N. Y.....	April 28, 1836	Edward A. Walton.....	Frank M. Parker.
Citizens'.....	Pittsburgh, Pa.....	March 20, 1892	William G. Johnson.....	J. R. Snively.
City Fire.....	111 Broadway, N. Y.....	April 26, 1833	Samuel Townsend.....	David J. Blauvelt.
City of London.....	London, England.....	February 6, 1892	John C. Pease.....	Manager.
Commerce.....	Albany, N. Y.....	May 31, 1859	G. A. Van Allen.....	E. Darwin Jenison.
Commercial.....	San Francisco, Cal.....	February 26, 1872	John H. Wise.....	Charles A. Laton.
Commercial Mutual.....	42 Wall street, N. Y.....	April 12, 1842	W. I. Comes.....	Henry D. King.

TABLE No. XVI.—SHOWING NAME, LOCATION AND NAMES OF OFFICERS, ETC.—(Continued).

COMPANIES.	Location.	Date of organization or admission.	OFFICERS.	
			President.	Secretary.
Commercial Union.....	London, England.....	January 13, 1871	Charles Sewall.....	Manager.
Commonwealth.....	33 Nassau street, N. Y.....	September 2, 1886	M. M. Belding.....	Charles S. Bartow.
Concordia Fire.....	Milwaukee, Wis.....	March 17, 1870	J. H. Inbusch.....	Gustav Wolleger.
Connecticut Fire.....	Hartford, Conn.....	January 7, 1872	J. D. Browne.....	Charles R. Burt.
Continental.....	100 Broadway, N. Y.....	January 6, 1883	F. C. Moore.....	Cyrus Peck.
Delaware Mutual Safety.....	Philadelphia, Pa.....	December 30, 1885	Tattnall Paulding.....	Henry Lylburn.
Denver Fire.....	Denver, Col.....	December 9, 1889	Philip Feldhauser.....	J. A. Perkins.
Detroit Fire and Marine.....	Detroit, Mich.....	April 1, 1869	William A. Butler.....	James J. Clark.
Dutchess County Mutual.....	Poughkeepsie, N. Y.....	April 12, 1836	Lewis H. Val.....	Jesse J. Graham.
Eagle Fire Company.....	71 Wall street, N. Y.....	April 4, 1806	Alexander J. Clinton.....	T. J. Gaines.
Elliot.....	Boston, Mass.....	January 29, 1873	Greenleaf C. George.....	George Shaw.
Empire City Fire.....	165 Broadway, N. Y.....	October 3, 1850	Lindley Murray, Jr.....	D. J. Burris.
Empire State.....	Rochester, N. Y.....	March 20, 1888	Henry Michaels.....	James Johnston.
Equitable Fire and Marine.....	Providence, R. I.....	September 22, 1860	Fred W. Arnold.....	James E. Tillinghast
Erie County Mutual.....	Buffalo, N. Y.....	March 14, 1874	Mathias Rohr.....	Joseph M. Kertz.
Exchange Fire.....	41 Pine street, N. Y.....	May 14, 1863	Richard C. Combs.....	G. W. Montgomery.
Farmers' Fire.....	York, Pa.....	August 30, 1873	G. Edward Hersh.....	David Strickler.
Farragut Fire.....	316 Broadway, N. Y.....	January 30, 1872	John E. Leffingwell.....	Samuel Darbee.
Fire Association.....	155 Broadway, N. Y.....	June 30, 1886	P. B. Armstrong.....	J. C. Hatie.
Fire Association.....	Philadelphia, Pa.....	November 18, 1872	Jesse Lightfoot.....	W. S. Winship.
Fireman's Fund.....	San Francisco, Cal.....	January 2, 1869	David J. Staples.....	B. Faymonville.
Fire Ins. Co., County of Philadel'a.....	Philadelphia, Pa.....	May 31, 1881	James N. Stone.....	Charles R. Peck.
Firemen's.....	Newark, N. J.....	November 4, 1871	John H. Kase.....	Charles Colyer.
Firemen's Fire.....	Boston, Mass.....	April 24, 1886	Thomas W. Tucker.....	Henry C. Short.
Franklin Fire.....	Philadelphia, Pa.....	January 1, 1880	James W. McAllister.....	Ezra T. Cresson.
General Marine.....	Dresden, Saxony.....	October 30, 1869	J. Bertschmann.....	Attorney.
German-American.....	115 Broadway, N. Y.....	March 6, 1872	Emil Oelhermann.....	James A. Silvey.
German Fire.....	Pittsburgh, Pa.....	March 26, 1881	H. E. White.....	F. L. Gross.
Germania Fire.....	177 Broadway, N. Y.....	March 2, 1869	Rudolph Garrigue.....	Charles Ruykhaeyer.
Girard Fire and Marine.....	Philadelphia, Pa.....	April 30, 1869	Alfred S. Gillett.....	Edwin F. Merrill.
Glen Cove Mutual.....	Glen Cove, N. Y.....	March 29, 1837	Ebenezer Kellum.....	Daniel V. Weeks.
Glens Falls.....	Glens Falls, N. Y.....	May 4, 1880	Russell M. Little.....	J. L. Cunningham.
Globe Fire.....	161 Broadway, N. Y.....	March 2, 1863	James S. Eadie.....	C. E. W. Chambers.
Grand Rapids.....	Grand Rapids, Mich.....	March 25, 1887	Julius Houseman.....	S. F. Aspinwall.
Greenwich.....	161 Broadway, N. Y.....	May 6, 1834	Samuel C. Harriot.....	Mason A. Stone.



Guardian Fire and Life.....	London, England.....	September 24, 1872	H. E. Bowers.....	Manager.
Hamburg-Bremen .....	Hamburg, Germany.....	May 3, 1873	F. O. Affeld.....	Manager.
Hamilton Fire .....	165 Broadway, N. Y.....	May 22, 1852	D. D. Whitney.....	D. D. Leeds.
Hanover Fire .....	40 Nassau street, N. Y.....	April 15, 1852	I. Bensen Lane.....	Charles L. Roe.
Hartford Fire .....	Hartford, Conn.....	January 1, 1850	George L. Chase.....	P. C. Royce.
Home .....	119 Broadway, N. Y.....	April 13, 1853	Daniel L. Heald.....	W. L. Bigelow.
Home Mutual .....	San Francisco, Cal.....	April 19, 1884	J. F. Houghton.....	Charles E. Story.
Imperial Fire .....	London, England.....	May 21, 1868	John C. Paige.....	Manager.
Indemnity Mutual.....	London, England.....	September 9, 1889	Henry Wreaks.....	Manager.
Insurance Co. of North America..	Philadelphia, Pa.....	January 1, 1850	Charles Platt.....	Greville E. Fryer.
Insurance Co. of State of Pa.....	Philadelphia, Pa.....	July 1, 1865	George G. Crowell.....	A. B. Earle.
Jefferson .....	111 Broadway, N. Y.....	March 4, 1824	Samuel E. Belcher.....	William B. Flowery.
Jersey City.....	Jersey City, N. J.....	November 17, 1885	N. Foote.....	C. F. Patterson.
Kings County Fire.....	97 Broadway, Brooklyn, N. Y.....	October 21, 1858	William E. Horwell.....	E. S. Terhune.
La Fayette Fire.....	20 Court street, Brooklyn, N. Y.....	December 22, 1866	Samuel Van Wyck.....	John P. Stark.
Lancashire.....	Manchester, England.....	June 4, 1872	E. Litchfield.....	Manager.
Liberty .....	120 Broadway, N. Y.....	April 21, 1887	George A. Morrison.....	Philip La Tourette.
Lion Fire .....	London, England.....	November 2, 1880	M. Bennett, Jr.....	Manager.
Liverpool and London and Globe.	Liverpool, England.....	January 7, 1850	H. W. Eaton.....	Manager.
London Assurance Corporation...	London, England.....	June 17, 1872	G. H. Marks.....	Manager.
London Assur. Corporat'n, Marine	London, England.....	April 24, 1889	Clement L. Despard.....	Manager.
London and Lancashire .....	Liverpool, England.....	June 7, 1879	Jeffrey Beavan.....	Manager.
Manchester Fire .....	Manchester, England.....	November 22, 1880	W. W. Dudley.....	Manager.
Mannheim .....	Mannheim, Germany.....	February 14, 1887	Hugo Menzel.....	Manager.
Manufacturers and Builders' Fire.	152 Broadway, N. Y.....	November 19, 1870	Edward V. Loew.....	J. J. Nestelle.
Manufacturers and Merchants' ..	Pittsburgh, Pa.....	February 28, 1865	C. W. Batchelor.....	William T. Adair.
Marine .....	St. Louis, Mo.....	February 8, 1885	Jamea A. Bartlett.....	Samuel G. Kennedy.
Marine Insurance Co. (Limited)...	London, England.....	October 1, 1884	Percy Chubb.....	Attorney.
Mechanics and Traders' .....	New Orleans, La.....	May 13, 1886	Lloyd R. Coleman.....	George H. Frost.
Mechanics' .....	Philadelphia, Pa.....	September 1, 1882	Charles J. Gallagher.....	Simon J. Martin.
Mercantile Fire and Marine .....	Boston, Mass.....	April 25, 1872	George R. Rogers.....	James Simpson.
Merchants .....	Providence, R. I.....	March 7, 1854	W. T. Barton.....	William P. Goodwin.
Merchants' .....	Newark, N. J.....	November 14, 1871	Henry Powles.....	James R. Mullikin.
Meriden Fire.....	Meriden, Conn.....	December 1, 1886	A. Chamberlain.....	E. B. Cowles.
Michigan Fire and Marine .....	Detroit, Mich.....	August 1, 1882	D. Whitney, Jr.....	Eugene Harbeck.
Milwaukee Mechanics' .....	Milwaukee, Wis.....	May 22, 1884	Christian Pruesser.....	Adolf J. Cramer.
Mutual Fire .....	155 Broadway, N. Y.....	June 10, 1882	P. B. Armstrong.....	J. C. Hatfe.
Mutual Fire .....	Albany, N. Y.....	May 8, 1886	George Cuyler.....	George N. Cuyler.
Nassau Fire .....	30 Court street, Brooklyn	February 3, 1882	William T. Lane.....	Thomas M. Harris.
National Fire .....	35 Pine street, N. Y.....	April 9, 1888	Henry T. Drowne.....	John H. Kattenstroth.
National Fire .....	Hartford, Conn.....	January 2, 1872	James Nichols.....	E. G. Richards.
Neptune Fire and Marine.....	Boston, Mass.....	October 33, 1874	Eugene B. Hinkley.....	Wm. W. Case.

TABLE No. XVI.—SHOWING NAME, LOCATION AND NAMES OF OFFICERS, ETC.—(Concluded).

COMPANIES.	Location.	Date of organization or admission.	OFFICERS.	
			President.	Secretary.
Newark Fire.....	Newark, N. J.....	May 8, 1873	John J. Henry.....	Oscar O. Brewer,
New Hampshire Fire.....	Manchester, N. H.....	July 26, 1873	James A. Weston.....	John C. French.
New York Bowery Fire.....	124 Bowery, N. Y.....	April 18, 1883	Henry Silberhorn.....	J. Frank Patterson.
New York Fire.....	72 Wall street, N. Y.....	April 18, 1882	Daniel Underhill.....	Augustus Colson.
New York Mutual (Marine).....	61 William street, N. Y.....	April 12, 1842	T. B. Bleeker, Jr.....	Edward Laraque.
Niagara Fire.....	135 Broadway, N. Y.....	July 31, 1880	Peter Notman.....	George C. Howe.
North American.....	Boston, Mass.....	January 29, 1873	Silas Pierce.....	Charles E. Macaular.
North British and Mercantile.....	London and Edinburgh.....	August 16, 1866	S. P. Bladen.....	Manager.
Northern Assurance.....	London, England.....	January 1, 1876	George W. Babb, Jr.....	Manager.
North River.....	175 Broadway, N. Y.....	February 6, 1822	William E. Hutchins.....	Frederick H. Crum.
Northwestern National.....	Milwaukee, Wis.....	September 28, 1872	Alfred James.....	John P. McGregor.
Norwich Union.....	Norwich, England.....	March 20, 1879	J. M. Hare.....	Manager.
Ohio Farmers'.....	LeRoy, Ohio.....	March 14, 1880	James C. Johnson.....	O. S. Wells.
Orient.....	Hartford, Conn.....	January 3, 1872	Charles B. Whiting.....	J. U. Taintor.
Packers and Provision Dealers'.....	Chicago, Ill.....	September 13, 1886	A. N. Young.....	R. J. Smith.
Pacific Fire.....	151 Broadway, N. Y.....	April 29, 1881	Frank T. Stinson.....	George Jeremiah.
Park Fire.....	186 Broadway, N. Y.....	March 30, 1883	William Jaffray.....	William Valentine.
Pennsylvania Fire.....	Philadelphia, Pa.....	October 18, 1867	R. Dale Benson.....	W. Gardner Crowell.
People's.....	Pittsburgh, Pa.....	January 26, 1884	James Herdman.....	William F. Gardner.
People's Fire.....	393 Canal street, N. Y.....	April 22, 1881	Fred. V. Price.....	A. C. Milne.
People's Fire.....	Manchester, N. H.....	April 12, 1886	Joseph C. Moore.....	S. B. Stearns.
Peter Cooper Fire.....	Third avenue and Ninth st., N. Y.....	April 7, 1883	William H. Riblet.....	Mortimer J. Ennis.
Phoenix.....	16 Court street, Brooklyn, N. Y.....	September 10, 1883	George P. Sheldon.....	Charles O. Little.
Phoenix Assurance.....	London, Eng.....	August 30, 1879	Alexander D. Irving.....	Manager.
Phoenix.....	Hartford, Conn.....	September 4, 1884	Henry Kellogg.....	G. H. Burdick.
Providence-Washington.....	Providence, R. I.....	June 7, 1872	John H. DeWolf.....	E. L. Watson.
Prudential Fire.....	Boston, Mass.....	March 16, 1889	Augustus B. Martin.....	Herbert C. Hill.
Queen.....	Liverpool, Eng.....	May 5, 1886	J. A. Macdonald.....	Manager.
Reading Fire.....	Reading, Pa.....	March 24, 1884	William A. Arnold.....	S. E. Ancona.
Reliance.....	Philadelphia, Pa.....	March 31, 1885	Thomas C. Hill.....	William Chubb.
Reliance Marine.....	London, England.....	February 15, 1890	Henry Despard.....	Attorney.
Richmond County Mutual.....	Richmond, N. Y.....	March 30, 1886	Reuben Lord.....	C. Metcalfe.
Rochester German.....	Rochester, N. Y.....	February 16, 1872	Frederick Cook.....	H. F. Atwood.
Royal.....	Liverpool, England.....	July 10, 1881	Edward F. Beddall.....	Manager.

Rutgers Fire .....	200 Park-row, N. Y.	October 1, 1883	Edward B. Fellows .....	Henry C. Kreiser.
St. Paul Fire and Marine .....	St. Paul, Minn.	30, 1872	C. H. Bigelow .....	C. B. Gilbert.
St. Paul German .....	St. Paul, Minn.	16, 1890	Albert Scheffer .....	J. Quincy Haas.
Sa. ....	Liverpool, England	September 8, 1876	Percy Chubb .....	Herbert Mason.
Security .....	New Haven, Conn.	September 21, 1874	Charles S. Leete .....	Manager.
Scottish Union and National .....	Edinburgh, Scotland	November 4, 1880	M. Bennett, Jr. ....	Manager.
Springfield Fire and Marine .....	Springfield, Mass.	13, 1881	J. N. Dunham .....	Sandford J. Hall.
Spring Garden .....	Philadelphia, Pa.	March 7, 1883	Nelson F. Evans .....	G. B. Armitage.
Standard Fire .....	62 Wall street, N. Y.	March 26, 1889	W. M. St. John .....	R. H. Myers.
Standard Marine .....	Liverpool, England	August 14, 1888	John D. Barrett .....	Manager.
State Investment and Ins. Co. ....	San Francisco, Cal.	March 11, 1890	George L. Brander .....	Charles H. Cushing.
Stuyvesant .....	157 Broadway, N. Y.	January 28, 1881	George B. Rhoads .....	C. A. Garthwaite.
Suffolk County Mutual .....	Southold, N. Y.	April 30, 1886	Jonathan B. Terry .....	S. F. Overton.
Sun .....	San Francisco, Cal.	October 18, 1883	C. L. Taylor .....	Ed. E. Potter.
Sun Mutual .....	New Orleans, La.	June 3, 1886	James I. Day .....	Horace Carpenter.
Sun Fire Office .....	London, England	August 1, 1882	J. J. Guffe .....	Manager.
Switzerland Marine .....	Zurich, Switzerland	September 7, 1872	Jacob Bertschmann .....	Attorney.
Syndicate .....	Minneapolis, Minn.	March 29, 1889	John Delaitre .....	Jacob Stone.
Teutonia .....	New Orleans, La.	April 12, 1871	William B. Schmidt .....	Albert P. Noll.
Thames and Mersey Marine .....	Liverpool, England	October 9, 1880	A. J. Macdonald .....	Manager.
Traders' .....	Chicago, Ill.	August 31, 1872	E. Buckingham .....	R. J. Smith.
Transatlantic Fire .....	Hamburg, Germany	September 13, 1877	E. Harbers .....	Manager.
Union .....	San Francisco, Cal.	August 12, 1881	N. T. James .....	James D. Bailey.
Union .....	Philadelphia, Pa.	September 6, 1877	C. S. Hollinshead .....	E. R. Dannels.
Union Fire .....	Buffalo, N. Y.	June 16, 1874	George Sandrock .....	Alexander Martin.
Union Marine .....	Liverpool, England	October 14, 1880	James A. Whitlock .....	Attorney.
United Fire Reinsurance .....	Manchester, England	February 27, 1882	William Wood .....	Manager.
United Firemen's .....	Philadelphia, Pa.	March 28, 1879	Joseph L. Caven .....	Robert B. Beath.
United States Fire .....	172 Broadway, N. Y.	March 31, 1884	W. Willson Underhill .....	Walter H. Griffen.
Universal Marine .....	London, England	July 26, 1883	James Lawson .....	Attorney.
Westchester Fire .....	66 Wall street N. Y.	March 14, 1887	G. R. Crawford .....	John Q. Underhill.
Western .....	Pittsburgh, Pa.	June 10, 1884	Alexander Nimick .....	William P. Herbert.
Western Assurance .....	Toronto, Ontario	October 22, 1883	J. J. Kenny .....	Manager.
Williamsburgh City Fire .....	16 Broadway, Brooklyn, N. Y.	March 14, 1874	Marshall S. Driggs .....	F. H. Way.



The companies authorized, as shown in the above table, are classified as follows:

	Fire and Fire- Marine.	Marine.	Total.
New York, Joint-Stock.....	50	1	51
Other States, Joint-Stock.....	74	2	76
New York, Mutual.....	7	2	9
Other States, Mutual.....	1	1	2
Foreign Fire, Joint-Stock .....	24	13	37
Totals .....	156	19	175

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# New York State Joint-Stock Fire Insurance Companies.

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ABSTRACTS COMPILED FROM THE ANNUAL STATEMENTS OF  
THE JOINT-STOCK FIRE INSURANCE COMPANIES OF THE  
STATE OF NEW YORK, SHOWING THEIR CONDITION ON  
THE 31st DAY OF DECEMBER, 1890.

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# AGRICULTURAL INSURANCE COMPANY.

## WATERTOWN.

[Organized and commenced business February 17, 1853, as a Mutual Insurance Company; changed to a joint-stock company January 10, 1863.]

J. R. STEBBINS, *President*.

H. M. STEVENS, *Secretary*.

Capital stock of the Company paid up, \$500,000.

### I. ASSETS.

Market value of real estate owned, unincumbered.....	\$151,130 62
Loans on bond and mortgage (first liens).....	1,218,850 34
Loans on bond and mortgage upon which more than one year's interest is due (of which \$45,022.36 is in process of foreclosure).....	107,022 36
Interest due and unpaid on bond and mortgage loans .....	27,321 07
Interest accrued thereon .....	19,626 40

### *Stocks, Bonds, etc., owned by the Company.*

	Par value.	Market value.
United States bonds .....	\$2,000 00	\$2,065 00
Union Pacific Railroad bonds .....	2,000 00	2,240 00
City of Kingston bonds .....	147,700 00	159,516 00
City of Richmond bonds .....	25,000 00	25,000 00
Dexter Sulphite and Paper Co. bonds .....	5,000 00	5,000 00
New York Cent. and Hud. River R. R. stock .....	60,000 00	60,600 00
Illinois Central Railroad stock .....	20,000 00	19,600 00
Illinois Central R. R. (leased line) stock .....	1,700 00	1,360 00
Western Union Telegraph stock .....	35,000 00	26,950 00
National Union Bank stock .....	13,600 00	19,550 00
Watertown National Bank stock .....	5,000 00	7,000 00
Excelsior Carriage Company stock .....	2,500 00	2,500 00

Total par and market value.....	\$319,500 00	\$331,381 00
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331,381 00

### *Collateral Loans.*

	Par value.	Market value.	Amount loaned.
Bagley and Sewall Co. stock....	\$23,700 00	\$23,700 00	\$10,000 00
Cold Creek Water Co. stock....	20,000 00	10,000 00 }	11,825 00
Cold Creek Water Co. bonds....	15,000 00	15,000 00 }	
Yale National Bank stock.....	3,000 00	3,450 00	3,000 00
Newark, O. Water Co. bonds...	5,000 00	5,000 00	2,700 00
Ogdensburg & L. C. R. R. bonds	4,000 00	4,000 00	2,000 00
Chicago and Alton R. R. stock..	4,400 00	5,940 00	3,899 91
Watertown National Bank stk..	1,500 00	2,100 00	1,200 00
Watert'wn Spring Wag'n Co. stk	10,000 00	15,000 00 }	6,000 00
National Union Bank stock.....	4,250 00	5,300 00	1,700 00
Mortgages .....	6,500 00	6,500 00	6,050 00
Watert'wn Spring Wag'n Co. stk	7,000 00	10,500 00 }	7,000 00
Winslow & Knap Lumber Co. stk	3,000 00	3,000 00 }	
Watertown National Bank stk..	1,000 00	1,400 00 }	2,482 21
Mortgage .....	3,075 00	3,075 00 }	
Town of Wilna bonds .....	1,000 00	1,200 00 }	1,500 00
Town of Clayton bonds .....	500 00	600 00 }	

Total amounts.....	\$129,925 00	\$115,765 00	\$59,357 12
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59,357 12

Cash in office, \$4,103.80; in bank, \$195,303.85; total .....	\$199,407 65
Interest due and accrued on stocks and bonds .....	1,337 50
Interest due and accrued on collateral loans .....	1,906 01
Premiums in due course of collection .....	92,575 05
Bills receivable, not matured, taken for premiums .....	16,683 74

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Aggregate amount of all actual, available Assets ..... \$2,226,598 86

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## II. LIABILITIES.

Losses adjusted and unpaid, due and to become due .....	\$26,189 57
Losses unadjusted, including all reported and supposed losses .....	26,797 95
Losses resisted, including interest, cost and expenses .....	41,178 09

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Net amount of unpaid losses and claims .....

\$74,165 61

Unearned premiums, at 50 per cent of premiums on fire risks running one year or less .....	\$49,342 22
Unearned premiums, <i>pro rata</i> , on fire risks running more than one year .....	1,230,369 94
Reinsurances not credited .....	1,330 00

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Total unearned premiums .....

1,281,042 16

Cash dividends to stockholders, unpaid .....

25 00

All other liabilities, viz.: Commissions and brokerage .....

18,515 00

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Total liabilities, except capital and net surplus .....

\*\$1,373,747 77

Joint-stock capital paid up in cash .....

500,000 00

Surplus beyond all liabilities .....

352,851 09

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Aggregate Liabilities, including paid-up capital and net surplus .....

\$2,226,598 86

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## III. INCOME DURING THE YEAR.

Gross cash premiums received .....	\$976,100 41
Deduct reinsurance, rebate and return premiums .....	139,763 65
Net cash received for premiums (all fire) .....	\$836,336 76
Interest received on bonds and mortgages .....	80,515 15
Interest and dividends received from all other sources .....	23,855 34
Received for rent .....	3,476 25

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Aggregate Income received during year in cash .....

\$944,183 50

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## IV. EXPENDITURES DURING THE YEAR.

Net amount paid for losses (all fire) .....	\$465,721 15
Dividends paid .....	50,015 00
Commissions and brokerage .....	194,246 75
Salaries and other charges of officers, clerks and other employes .....	98,918 02
State, national and local taxes .....	16,536 56
All other payments .....	63,036 82

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Aggregate Expenditures during the year in cash .....

\$888,474 30

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\*By a compliance with the provisions of chapter 276, Laws of 1885, \$1,330 of reinsurances were not deducted from the Company's liabilities.

V. MISCELLANEOUS.  
Risks and Premiums.

	Fire risks.	Premiums.
In force December 31, 1889 .....	\$247,533,170	\$2,402,121 87
Written or renewed in 1890.....	103,765,582	980,093 71
Totals .....	\$351,298,752	\$3,382,215 58
Deduct expirations and cancellations.....	96,161,244	871,128 03
In force December 31, 1890 .....	\$255,137,508	\$2,511,087 55
Deduct amount reinsured in force.....	8,479,900	81,856 00
Net amount in force.....	\$246,657,608	\$2,429,231 55

Recapitulation of Fire Risks and Premiums.

Year written.	Term.	Amount covered.	Gross premiums charged.	Fraction unearned.	Premiums unearned
1890.....	One year or less .....	\$13,738,004	\$98,684 44	1—2	\$49,342 22
1888.....	Three years.....	54,882,215	503,650 58	1—6	83,943 26
1889.....		63,139,025	588,893 36	1—2	294,446 68
1890.....		67,316,163	623,078 08	5—6	519,231 73
1886.....	Five years.....	7,902,436	99,873 42	1—10	9,987 34
1887.....		8,781,206	111,368 23	3—10	33,410 46
1888.....		8,608,537	115,036 46	1—2	57,518 23
1889.....		10,596,307	139,709 71	7—10	97,796 79
1890.....		11,693,715	148,928 27	9—10	134,035 45
Totals .....		\$246,657,608	\$2,429,231 55	.....	\$1,279,712 16

Answers to General Interrogatories.

Total premiums received since the organization of the Company.....	\$14,560,306 95
Total losses paid since organization .....	6,824,398 19
Total cash dividends declared since the company commenced business .....	830,000 00
Total dividends declared payable in stock since organization.....	400,000 00
Total amount of the Company's stock owned by the directors at par value .....	234,100 00
Total amount loaned to stockholders and officers .....	12,232 12
Total amount of fire losses incurred during the year.....	473,908 00

Amounts deposited in various States and countries for the protection of policyholders, as follows, viz.:

Canada .....	\$141,690 00
Virginia .....	25,000 00

Business in the State of New York during the year.

Fire risks written.....	\$32,461,584 00
Premiums received .....	253,055 85
Losses paid .....	184,833 61
Amount of losses incurred .....	178,974 78
Amount paid the Comptroller for taxes on premiums.....	1,241 27

ALBANY INSURANCE COMPANY.

ALBANY.

[Organized March 8, 1811; reorganized June 1, 1881.]

J. HOWARD KING, *President*.

JOHN E. McELROY, *Secretary*.

Capital stock of the Company paid up, \$250,000.

I. ASSETS.

Loans on bond and mortgage (first liens).....	\$243,150 00
Interest due and unpaid on bond and mortgage loans .....	343 75
Interest accrued thereon .....	2,955 98



*Stocks, Bonds, etc., owned by the Company.*

	Par value.	Market value.
Watervliet Turnpike and R. R. Co. bonds ...	\$6,000 00	\$6,150 00
Northern Pacific R. R. Co. general bonds....	20,000 00	22,550 00
Milwaukee and St. Paul R. R. Co. bonds...	10,000 00	10,525 00
Albany and Susquehanna R. R. Co. bonds..	25,000 00	29,125 00
West Shore R. R. Co. bonds.....	55,000 00	55,000 00
N. Y. C. and H. R. R. R. Co. deb't're certif.	25,000 00	27,750 00
N. Y. C. and H. R. R. R. Co. debt certificates,	25,000 00	25,437 50

Total par and market values.....	\$166,000 00	\$176,537 50
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\$176,537 50

*Collateral Loans.*

	Par value.	Market value.	Amount loaned.
Grand Trunk R. R. Co. bond ...	\$500 00	\$500 00	\$300 00

Cash in office, \$3,400.63; in bank, \$2,331.40; total.....	5,732 03
Interest due and accrued on stocks and bonds .....	62 00
Interest due and accrued on collateral loans .....	2 00
Premiums in due course of collection .....	548 51
All other assets.....	200 00

Aggregate amount of all actual, available Assets .....	\$429,831 67
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## II. LIABILITIES.

Net amount of unpaid losses and claims (adjusted) .....	\$7,805 69
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Unearned premiums, at 50 per cent of premiums on fire risks running one year or less .....	\$30,355 00
Unearned premiums, <i>pro rata</i> , on fire risks running more than one year.....	27,909 15

Total unearned premiums.....	58,264 15
Salaries and other miscellaneous expenses, due and accrued	382 97
Taxes .....	3,298 68

Total liabilities, except capital and net surplus.....	\$69,751 49
Joint-stock capital paid up in cash.....	250,000 00
Surplus beyond all liabilities.....	110,080 18

Aggregate Liabilities, including paid-up capital and net surplus .....	\$429,831 67
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## III. INCOME DURING THE YEAR.

Gross cash premiums.....	\$88,743 52
Deduct reinsurance, rebate and return premiums.....	6,438 80

Net cash received for premiums (all fire) .....	\$82,304 72
Interest received on bonds and mortgages .....	11,153 64
Interest and dividends received from all other sources ....	7,889 64
Income from all other sources .....	2,666 03

Aggregate Income received during the year in cash ...	\$104,014 03
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## IV. EXPENDITURES DURING THE YEAR.

Gross amount paid for losses .....	\$52,709 57
Deduct salvages and reinsurance .....	2,086 62

Net amount paid for losses (all fire) .....	\$50,622 95
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Dividends paid .....	\$20,000 00
Commissions and brokerage .....	13,510 52
Salaries and other charges of officers, clerks and other employes .....	8,202 36
State, national and local taxes.....	3,747 20
All other payments.....	2,488 15
Aggregate Expenditures during the year in cash .....	<u>\$98,571 18</u>

## V. MISCELLANEOUS.

*Risks and Premiums.*

	Fire risks.	Premiums.
In force December 31, 1889 .....	\$12,785,232	\$109,928 12
Written or renewed in 1890.....	9,723,060	88,783 25
Totals .....	<u>\$22,508,292</u>	<u>\$198,711 37</u>
Deduct expirations and cancellations.....	9,381,643	82,604 81
In force December 31, 1890 .....	\$13,126,649	\$116,106 56
Deduct amount reinsured .....	340,284	2,480 03
Net amount in force.....	<u>\$12,786,365</u>	<u>\$113,626 53</u>

*Recapitulation of Fire Risks and Premiums.*

Year written.	Term.	Amount covered.	Gross premiums charged.	Fraction unearned.	Premiums unearned.
1890.....	One year or less .....	\$6,640,036	\$60,710 01	1-2	\$30,355 00
1889.....	Two years.....	70,603	497 52	1-4	124 38
1890.....		19,867	245 67	3-4	184 26
1888.....	Three years.....	1,575,137	13,379 92	1-6	2,229 99
1889.....		1,714,620	13,442 10	1-2	6,721 05
1890.....		1,991,641	16,186 02	5-6	13,488 37
1887.....	Four years .....	10,250	131 74	1-8	16 45
1888.....		8,250	73 23	3-8	27 45
1889.....		4,759	42 85	5-8	26 75
1890.....		12,195	106 73	7-8	93 38
1886.....	Five years.....	84,116	994 50	1-10	99 45
1887.....		118,542	1,529 46	3-10	458 85
1888.....		156,704	1,859 44	1-2	929 72
1889.....		192,657	2,377 63	7-10	1,664 32
1890.....		186,988	2,049 71	9-10	1,844 73
Totals .....		<u>\$12,786,365</u>	<u>\$113,626 53</u>		<u>\$58,264 15</u>

*Answers to General Interrogatories.*

Total premiums received since the reorganization of the company....	\$777,338 73
Total losses paid since reorganization.....	404,175 27
Total cash dividends declared since reorganization.....	200,000 00
Total dividends declared payable in stock since reorganization.....	50,000 00
Total amount of the company's stock owned by the directors at par value.....	59,300 00
Total amount of fire losses incurred during the year .....	<u>47,775 54</u>

*Business in the State of New York during the year.*

Fire risks written .....	\$3,096,716 00
Premiums received.....	44,394 11
Losses paid .....	23,205 09
Amount of losses incurred .....	<u>23,326 02</u>

## ALLIANCE INSURANCE ASSOCIATION.

No. 67 WILLIAM STREET, NEW YORK.

[Organized April 19, 1887; commenced business April 21, 1887.]

JAMES YEREANCE, *President.*

ARMSTRONG MALTBIE, *Secretary.*

Capital stock of the Company paid up, \$200,000.

### I. ASSETS.

*Stocks, Bonds, etc., owned by the Company.*

	Par value.	Market value.	
United States Treasury notes.....	\$15,000 00	\$15,000 00	
New York city consolidated stock .....	200,000 00	219,750 00	
Chicago, Milwaukee and St. Paul Ry. bonds	25,000 00	26,500 00	
United New Jersey R. R. and Canal Co. bds.	20,000 00	22,000 00	
Long Island Railroad Company stock .....	10,000 00	8,575 00	
Pittsburg and Western Railroad bonds .....	10,000 00	7,700 00	
Ulster and Delaware Railroad bonds.....	10,000 00	10,000 00	
West Shore Railroad bonds.....	10,000 00	10,000 00	
Nassau Gas-light Company scrip.....	6,000 00	6,120 00	
Total par and market values .....	\$306,000 00	\$325,645 00	
Cash in office, \$23,136.37; in bank, \$5,762.49; total.....			\$325,645 00
Interest due and accrued on stocks and bonds .....			28,898 86
Premiums in due course of collection .....			2,338 00
			18,769 93
Aggregate amount of all actual, available Assets.....			\$375,651 79

### II. LIABILITIES.

Net amount of unpaid losses and claims (unadjusted) .....	\$9,200 00
Unearned premiums, at 50 per cent of premiums on fire risks running one year or less.....	\$55,869 80
Unearned premiums, <i>pro rata</i> , on fire risks running more than one year.....	58,139 73
Total unearned premiums.....	114,009 53
Salaries and other miscellaneous expenses, due and accrued.	291 67
All other liabilities, viz.: Commissions and brokerage....	3,753 99
Total liabilities, except capital and net surplus .....	\$127,255 19
Joint-stock capital paid up in cash.....	200,000 00
Surplus beyond all liabilities .....	48,396 60
Aggregate Liabilities, including paid-up capital and net surplus.....	\$375,651 79

### III. INCOME DURING THE YEAR.

Gross cash premiums received.....	\$216,836 22
Deduct reinsurances, rebate and return premiums.....	44,865 73
Net cash received for premiums (all fire).....	\$171,970 49
Interest received on bonds and mortgages.....	10,607 40
Aggregate Income received during the year in cash . .	\$182,577 89



## IV. EXPENDITURES DURING THE YEAR.

Gross amount paid for losses.....	\$108,561 49
Deduct salvages and reinsurances .....	3,727 95
Net amount paid for losses (all fire).....	\$104,833 54
Commissions and brokerage .....	43,080 94
Salaries and other charges of officers, clerks and other employes .....	18,780 20
State, national and local taxes .....	4,393 61
All other payments.....	18,337 47
Aggregate Expenditures during the year in cash .....	\$189,425 76

## V. MISCELLANEOUS.

*Risks and Premiums.*

	Fire risks.	Premiums.
In force December 31, 1889 .....	\$61,059,443	\$261,840 78
Written or renewed in 1890 .....	41,904,831	221,060 17
Totals .....	\$102,964,274	\$482,900 95
Deduct expirations and cancellations.....	44,659,453	222,756 19
In force December 31, 1890 .....	\$58,304,821	\$260,144 76
Deduct amount reinsured.....	6,155,273	30,614 00
Net amount in force.....	\$52,149,548	\$229,530 76

*Recapitulation of Fire Risks and Premiums.*

Year written.	Term.	Amount covered.	Gross premiums charged.	Fraction unearned.	Premiums unearned.
1890.....	One year or less .....	\$22,445,575	\$111,739 60	1-2	\$55,869 80
1889.....	Two years.....	629,542	3,407 81	1-4	851 95
1890.....		449,675	2,549 59	3-4	1,912 17
1888.....	Three years.....	9,440,615	35,146 92	1-6	5,857 82
1889.....		8,332,371	30,263 56	1-2	15,131 78
1890.....		8,080,099	32,948 11	5-6	27,456 75
1887.....	Four years .....	821,637	2,210 18	1-8	276 27
1888.....		261,523	1,279 52	3-8	479 82
1889.....		214,380	1,099 81	5-8	687 40
1890.....		676,265	2,266 00	7-8	1,982 75
1887.....	Five years.....	360,650	2,310 36	3-10	693 12
1888.....		197,720	1,851 83	1-2	925 91
1889.....		138,596	1,484 36	7-10	1,039 05
1890.....		81,900	879 11	9-10	791 19
1887.....	Six years .....	5,000	67 00	1-2	33 50
1889.....		24,000	27 00	3-4	20 25
Totals .....		\$52,149,548	\$229,530 76	.....	\$114,009 53

*Answers to General Interrogatories.*

Total premiums received since the organization of the Company.....	\$693,426 03
Total losses paid since organization .....	355,438 07
Total amount of the Company's stock owned by the directors at par value .....	32,000 00
Total amount of fire losses incurred during the year.....	95,423 66

*Business in the State of New York during the year.*

Fire risks written .....	\$23,943,148 00
Premiums received .....	104,354 47
Losses paid .....	51,139 31
Amount of losses incurred .....	58,685 31
Amount paid the Comptroller for taxes on premiums .....	616 37

## AMERICAN FIRE INSURANCE COMPANY.

No. 146 BROADWAY, NEW YORK.

[Organized April 30, 1857; commenced business May 1, 1857.]

DAVID ADEE, *President.*WM. H. CROLIUS, *Secretary.*

Capital stock of the Company paid up, \$400,000.

## I. ASSETS.

Loans on bond and mortgage (first liens) .....	\$24,220 00
Interest accrued on bond and mortgage loans.....	248 03

*Stocks, Bonds, etc., owned by the Company.*

	Par value.	Market value.
United States bonds.....	\$300,000 00	\$367,500 00
Delaware and Hudson Canal Co. bonds ....	50,000 00	51,750 00
St. Louis and Iron Mountain R. R. Co. bonds,	10,000 00	9,100 00
West Shore Railroad bonds.....	25,000 00	25,625 00
Lake Gas Company's bonds.....	30,000 00	31,200 00
Consolidated Gas Company's stock.....	71,000 00	67,450 00
Rensselaer and Saratoga R. R. Co. stock....	40,000 00	72,000 00
National Bank of Commerce stock.....	10,000 00	19,800 00
American Exchange National Bank stock..	35,000 00	52,500 00
Bank of The State of New York stock .....	6,000 00	6,900 00
Merchants' National Bank stock.....	20,000 00	32,000 00
Third National Bank stock.....	10,000 00	10,600 00
Phoenix National Bank stock.....	4,000 00	5,600 00
Mercantile Trust Co. stock .....	10,000 00	30,000 00
Delaware and Hudson Canal Co. stock.....	30,000 00	39,600 00
N. Y. C. and Hudson River R. R. Co. stock..	20,000 00	20,600 00
Manhattan Railway Co. stock.....	50,000 00	49,000 00
Western Union Telegraph Co. stock.....	50,000 00	38,750 00
Delaware, Lack. and Western R. R. Co. stk.	20,000 00	26,700 00
Total par and market values.....	\$791,000 00	\$956,675 00

956,675 00

*Collateral Loans.*

	Par value.	Market value.	Amount loaned.
United States bonds.....	\$35,000 00	\$42,875 00	\$35,000 00
Equitable Life Assurance Soc. stk.	2,000 00	5,000 00	4,000 00
Delaware & Hudson Canal Co. stk..	10,000 00	13,200 00	10,000 00
Union Trust Co. stock.....	6,000 00	48,000 00	31,000 00
Lake Gas Co.'s (Chicago) bonds....	3,000 00	3,120 00	2,500 00
Hackensack Water Co.'s bonds .....	6,000 00	6,240 00	5,000 00
Rensselaer & Saratoga R. R. Co.'s st.	6,600 00	12,240 00	7,000 00
Renssel'r & Saratoga R. R. Co.'s bds.	1,000 00	1,000 00	
Delaware & Hudson Canal Co.'s stk.	1,600 00	2,112 00	2,500 00
Rensselaer & Saratoga R. R. Co.'s st.	1,000 00	1,800 00	
Hudson Riv. Bank (New York) stk..	2,000 00	3,000 00	2,200 00
Standard Oil Co. stock .....	10,000 00	16,000 00	50,000 00
Great Northern Railroad stock.....	30,000 00	21,600 00	
Pullman Palace Car Co. stock .....	10,000 00	18,100 00	
Missouri Pacific R. R. Co. stock ....	10,000 00	6,000 00	
Lake Erie & Western R. R. stock ....	10,000 00	5,200 00	50,000 00
Distilling and Cattle Feed Co.'s stk.	10,000 00	4,100 00	
Texas Pacific Railroad Co. bonds ..	23,000 00	19,550 00	
Duluth and Manitoba R. R. bonds..	10,000 00	10,500 00	
Duluth & South Shore & Atlantic Railroad Co. bonds.....	15,000 00	14,100 00	50,000 00
Northern Pacific Land Grant bonds.	9,000 00	7,200 00	
Richmond & W. Point Ter. R. R. stk.	100,000 00	15,000 00	
Total amounts.....	\$311,200 00	\$275,937 00	\$199,200 00

199,200 00

Cash in office, \$12,477.18; in bank, \$22,885.84; total.....	\$35,363 02
Interest due and accrued on collateral loans .....	2,136 47
Premiums in due course of collection .....	146,787 19
Due for reinsurance on losses paid.....	833 17

Aggregate amount of all actual, available Assets..... \$1,365,462 88

*Special Reserve Fund under Chapter 189, Laws of 1874, as amended by Chapter 282, Laws of 1878.*

Deposited with the Insurance Department.....	\$200,000 00
Guaranty surplus fund .....	200,000 00

## II. LIABILITIES.

Total amount of claims for losses (adjusted) .....	\$64,875 39
Deduct reinsurance thereon .....	20,000 00

Net amount of unpaid losses and claims..... \$44,875 39

Unearned premiums, at 50 per cent of premiums on fire risks running one year or less .....	\$298,256 65
Unearned premiums, <i>pro rata</i> , on fire risks running more than one year.....	172,062 69

Total unearned premiums.....	470,319 34
Principal unpaid on scrip ordered to be redeemed.....	2,309 00
Interest unpaid to scrip holders, due or to become due .....	5,868 58
Salaries and other miscellaneous expenses, due and accrued .....	2,250 00
All other liabilities, viz.: Commissions and brokerage, \$21,082.56; return premiums, \$12,224.83; total.....	33,307 39

Total liabilities, except capital and net surplus .....	\$558,929 70
Joint-stock capital paid up in cash.....	400,000 00
Scrip outstanding .....	177,505 00
Surplus beyond all liabilities.....	229,028 18

Aggregate Liabilities, including paid-up capital, scrip and net surplus..... \$1,365,462 88

## III. INCOME DURING THE YEAR.

Gross cash premiums received.....	\$309,405 65
Deduct reinsurance, rebate and return premiums.....	52,675 23

Net cash received for premiums (all fire).....	\$756,730 42
Interest received on bonds and mortgages.....	3,247 00
Interest and dividends received from all other sources .....	43,874 87

Aggregate Income received during the year in cash.... \$803,852 29

## IV. EXPENDITURES DURING THE YEAR.

Gross amount paid for losses .....	\$428,263 98
Deduct salvages and reinsurances .....	50,474 03

Net amount paid for losses (all fire).....	\$377,789 95
Dividends paid .....	40,000 00
Scrip redeemed in cash, and interest paid on scrip.....	250 00
Commissions and brokerage.....	158,222 28
Salaries and other charges of officers, clerks and other employes.....	60,803 82
State, national and local taxes .....	10,607 98
All other payments .....	80,157 21

Aggregate Expenditures during the year in cash..... \$727,831 24



## V. MISCELLANEOUS.

*Risks and Premiums.*

	Fire risks.	Premiums.
In force December 31, 1889 .....	\$105,295,681	\$830,326 70
Written or renewed in 1890.....	101,690,220	940,881 66
Totals .....	\$206,985,901	\$1,771,208 36
Deduct expirations and cancellations.....	101,563,448	802,335 62
In force December 31, 1890 .....	\$105,432,453	\$968,872 74
Deduct amount reinsured.....	8,438,231	62,107 25
Net amount in force.....	\$96,994,222	\$906,765 49

*Recapitulation of Fire Risks and Premiums.*

Year written.	Term.	Amount covered.	Gross premiums charged.	Fraction unearned.	Premiums unearned.
1890.....	One year or less.....	\$57,371,089	\$596,513 31	1-2	\$298,256 65
1889.....	Two years.....	145,892	453 26	1-4	113 31
1890.....		307,406	1,732 65	3-4	1,299 48
1888.....		11,761,643	65,678 62	1-6	10,946 44
1889.....	Three years.....	9,554,236	71,021 35	1-2	35,510 67
1890.....		9,806,814	84,006 01	5-6	70,005 00
1887.....		116,217	516 56	1-8	64 57
1888.....	Four years.....	89,463	857 48	3-8	321 54
1889.....		36,700	344 81	5-8	215 50
1890.....		232,650	2,167 96	7-8	1,896 93
1886.....	Five years.....	704,474	7,506 44	1-10	760 65
1887.....		1,245,034	12,095 17	3-10	3,628 56
1888.....		1,395,484	15,801 49	1-2	7,900 74
1889.....		1,708,521	19,270 16	7-10	13,489 11
1890.....		2,518,599	28,800 22	9-10	25,920 19
Totals .....		\$96,994,222	\$906,765 49	.....	\$470,319 34

*Answers to General Interrogatories.*

Total premiums received since the organization of the Company.....	\$7,129,583 28
Total losses paid since organization .....	2,817,098 95
Total cash dividends declared since the Company commenced business	1,271,000 00
Total amount of the Company's stock owned by the directors at par value .....	116,700 00
Total amount loaned to stockholders and officers.....	83,200 00
Total amount of fire losses incurred during the year .....	403,109 39

*Business in the State of New York during the year.*

Fire risks written .....	\$26,196,107 00
Premiums received .....	147,271 40
Losses paid .....	92,046 26
Amount of losses incurred .....	91,793 96
Amount paid the Comptroller for taxes on premiums .....	710 00

## ARMSTRONG FIRE INSURANCE COMPANY.

No. 155 BROADWAY, NEW YORK.

[Organized April 8, 1889; commenced business April 23, 1889.]

P. B. ARMSTRONG, *President*.J. C. HATIE, *Secretary*.

Capital stock of the Company paid up, \$200,000

## I. ASSETS.

*Stocks, Bonds, etc., owned by the Company.*

	Par value.	Market value.	
United States bonds.....	\$179,000 00	\$215,850 00	
State Trust Co. stock .....	4,400 00	8,184 00	
Mercantile National Bank stock .....	18,000 00	40,500 00	
Bank of America stock .....	3,000 00	6,450 00	
National Park Bank stock .....	2,500 00	8,250 00	
Importers' and Traders' Nat. Bank stock...	3,700 00	21,460 60	
Mutual Fire Ins. Co. certificate .....	3,692 45	4,430 94	
New York city bonds .....	15,000 00	15,750 00	
Fire Association scrip.....	739 00	369 50	
Union League Club, Brooklyn, bonds.....	7,500 00	7,500 00	
Total par and market values.....	\$237,531 45	\$328,744 44	\$328,744 44
Cash in bank .....			18,213 55
Premiums in due course of collection.....			40,962 74
Aggregate amount of all actual, available Assets.....			\$387,920 73

## II. LIABILITIES.

Losses unadjusted, including all reported and supposed losses.....	\$12,440 00	
Losses resisted, including interest, costs and expenses ..	12,250 00	
Net amount of unpaid losses and claims.....		\$24,690 00
Unearned premiums, at 50 per cent of premiums on fire risks running one year or less .....	\$137,503 54	
Unearned premiums, <i>pro rata</i> , on fire risks running more than one year.....	1,533 21	
Total unearned premiums.....		139,036 75
Total liabilities, except capital and net surplus.....		\$163,726 75
Joint-stock capital paid up in cash.....		200,000 00
Surplus beyond all liabilities.....		24,193 98
Aggregate Liabilities, including paid-up capital and net surplus.....		\$387,920 73

## III. INCOME DURING THE YEAR.

Gross cash premiums received.....	\$462,222 53	
Deduct reinsurance, rebate and return premiums.....	138,993 25	
Net cash received for premiums (all fire).....		\$323,229 31
Interest and dividends received from all other sources.....		16,378 29
Aggregate Income received during the year in cash ...		\$339,607 60

## IV. EXPENDITURES DURING THE YEAR.

Gross amount paid for losses .....	\$277,352 20
Deduct salvages and reinsurances .....	33,244 82
Net amount paid for losses (all fire).....	\$244,107 38
Commissions and brokerage .....	38,779 55
Salaries and other charges of officers, clerks and other employes .....	3,583 24
State, national and local taxes.....	3,175 67
All other payments.....	3,668 77
Aggregate Expenditures during the year in cash.....	\$293,314 61

## V. MISCELLANEOUS.

*Risks and Premiums.*

	Fire risks.	Premiums.
In force December 31, 1889 .....	\$20,641,749	\$220,523 69
Written or renewed in 1890.....	38,527,526	472,029 34
Totals .....	\$59,169,275	\$692,553 03
Deduct expirations and cancellations.....	34,072,926	395,892 85
In force December 31, 1890 .....	\$25,096,349	\$296,660 18
Deduct amount reinsured .....	3,448,818	18,612 38
Net amount in force.....	\$21,647,531	\$278,047 80

*Recapitulation of Fire Risks and Premiums.*

Year written.	Term.	Amount covered.	Gross premiums charged.	Fraction unearned.	Premiums unearned.
1890.....	One year or less.....	\$21,377,987	\$275,107 08	1—2	\$137,503 54
1889.....	} Three years .....	247,294	2,777 22	1—2	1,388 61
1890.....		22,250	173 50	5—6	144 60
Totals .....		\$21,647,531	\$278,047 80		\$139,036 75

*Answers to General Interrogatories.*

Total premiums received since the organization of the Company .....	\$584,278 76
Total losses paid since organization .....	326,597 25
Total amount of the Company's stock owned by the directors at par value.....	133,400 00
Total amount of fire losses incurred during the year.....	242,486 38
Amounts deposited in various States and countries for the protection of policyholders, as follows, viz:	
Virginia .....	10,000 00

*Business in the State of New York during the year.*

Fire risks written.....	\$9,144,728 00
Premiums received.....	101,653 00
Losses paid .....	78,821 00
Amount of losses incurred.....	72,574 00
Amount paid the Comptroller for taxes on premiums .....	652 02



## BROADWAY INSURANCE COMPANY.

No. 158 BROADWAY, NEW YORK.

[Organized and commenced business December, 1849.]

E. B. MAGNUS, *President*.GEORGE W. JONES, *Secretary*.

Capital stock of the Company paid up, \$200,000.

## I. ASSETS.

Loans on bond and mortgage (first liens).....	\$1,800 00
Interest due and unpaid on bond and mortgage loans .....	37 50

*Stocks, bonds, etc., owned by the Company.*

	Par value.	Market value.	
United States six per cent bonds .....	\$200,000 00	\$248,000 00	
Morris and Essex Railroad stock .....	10,000 00	15,500 00	
New York, Lackawanna and W. R. R. stock.	50,000 00	57,500 00	
Chicago and North Western Railroad stock.	45,000 00	47,700 00	
Illinois Central Railroad stock .....	20,000 00	20,000 00	
Lake Shore and Michigan S. Railroad stock.	20,000 00	21,300 00	
Western Union collateral trust bonds .....	10,000 00	10,000 00	
Total par and market values .....	<u>\$355,000 00</u>	<u>\$420,000 00</u>	420,000 00
Cash in office, \$423.84; in bank, \$25,644.20; total.....			26,068 04
Interest due and accrued on stocks and bonds .....			8,334 00
Premiums in due course of collection .....			21,803 30
Aggregate amount of all actual, available Assets .....			<u><u>\$478,042 84</u></u>

## II. LIABILITIES.

Losses adjusted and unpaid, due and to become due.....	\$3,000 00	
Losses unadjusted, including all reported and supposed losses.....	750 00	
Net amount of unpaid losses and claims .....		\$3,750 00
Unearned premiums, at 50 per cent of premiums on fire risks running one year or less .....	\$32,768 14	
Unearned premiums, <i>pro rata</i> , on fire risks running more than one year.....	22,449 71	
Total unearned premiums.....		55,217 85
All other liabilities .....		3,924 60
Total liabilities, except capital and net surplus.....		\$62,892 45
Joint-stock capital paid up in cash.....		200,000 00
Surplus beyond all liabilities.....		215,150 39
Aggregate Liabilities, including paid-up capital and net surplus.....		<u><u>\$478,042 84</u></u>

## III. INCOME DURING THE YEAR.

Gross cash premiums received.....	\$115,925 63	
Deduct reinsurance, rebate and return premiums.....	12,427 00	
Net cash received for premiums (all fire).....		\$103,498 63
Interest received on bonds and mortgages .....		90 00
Interest and dividends received from all other sources.....		21,149 65
Aggregate Income received during the year in cash....		<u><u>\$124,738 28</u></u>

## IV. EXPENDITURES DURING THE YEAR.

Gross amount paid for losses .....	\$36,461 61
Deduct salvages and reinsurances .....	1,194 72
Net amount paid for losses (all fire).....	\$35,266 89
Dividends paid .....	22,000 00
Commission and brokerage .....	23,436 52
Salaries and other charges of officers, clerks and other employés .....	11,969 73
State, national and local taxes .....	449 46
All other payments.....	13,568 88
Aggregate Expenditures during the year in cash .....	\$106,691 48

## V. MISCELLANEOUS.

*Risks and Premiums.*

	Fire risks.	Premiums.
In force December 31, 1889 .....	\$16,215,840	\$72,411 34
Written or renewed in 1890.....	26,218,442	129,237 08
Totals .....	\$42,434,282	\$201,648 42
Deduct expirations and cancellations.....	21,080,592	94,523 84
In force December 31, 1890 .....	\$21,353,690	\$107,124 58
Deduct amount reinsured.. ..	1,243,798	5,713 69
Net amount in force .....	\$20,109,892	\$101,410 89

*Recapitulation of Fire Risks and Premiums.*

Year written.	Term.	Amount covered.	Gross premiums charged.	Fraction unearned.	Premiums unearned.
1890.....	One year or less .....	\$10,306,265	\$65,536 28	1-2	\$32,768 14
1888.....	Three years.....	2,153,042	6,880 30	1-6	1,480 05
1889.....		2,201,346	9,425 36	1-2	4,712 68
1890.....		5,181,595	16,816 32	5-6	14,013 60
1888.....	Five years.....	23,000	111 78	1-2	55 89
1889.....		91,594	945 87	7-10	662 07
1890.....		153,050	1,694 98	9-10	1,525 42
Totals .....		\$20,109,892	\$101,410 89	.....	\$55,217 85

*Answers to General Interrogatories.*

Total premiums received since the organization of the Company.....	\$2,085,116 65
Total losses paid since organization .....	567,685 11
Total cash dividends declared since the Company commenced business,	1,226,000 00
Total amount of the Company's stock owned by the directors at par value.....	52,875 00
Total amount of fire losses incurred during the year.....	32,866 89

*Business in the State of New York during the year.*

Fire risks written.....	\$14,615,766 00
Premiums received.....	44,171 93
Losses paid .....	18,068 10
Amount of losses incurred .....	20,067 72
Amount paid the Comptroller for taxes on premiums .....	325 12

## BUFFALO GERMAN INSURANCE COMPANY.

## BUFFALO.

[Organized February 15, 1867; commenced business February 16, 1867.]

PHILIP BECKER, *President*.OLIVER J. EGGERT, *Secretary*.

Capital stock of the Company paid up, \$200,000.

## I. ASSETS.

Market value of real estate owned, unincumbered .....	\$300,000 00
Loans on bond and mortgage (first liens) .....	509,321 43
Loans on bond and mortgage upon which more than one year's interest is due (of which \$600 is in process of fore- closure) .....	600 00
Interest due and unpaid on bond and mortgage loans .....	2,528 72
Interest accrued thereon .....	275 00

*Stocks, Bonds, etc., owned by the Company.*

	Par value.	Market value.
City of Buffalo, N. Y., bonds .....	\$242,500 00	\$242,500 00
Buffalo and Southwestern R. R. bonds .....	36,250 00	36,250 00
Tonawanda Gas Co. of Tonawanda, N. Y. ....	25,000 00	25,000 00
City warrants, Buffalo, N. Y. ....	18,778 31	18,778 31
Total par and market values .....	<u>\$322,528 31</u>	<u>\$322,528 31</u>

322,528 31

*Collateral Loans.*

	Par value.	Market value.	Amount loaned.
Third Nat. Bank of Buffalo, N. Y., stk	\$5,000 00	\$6,250 00 }	\$10,000 00
German Bank of Buffalo, N. Y., stk.	6,000 00	12,000 00 }	
Citizens' Gas Co. of Buffalo, N. Y., bds	30,000 00	30,000 00 }	24,000 00
Citizens' Gas Co. of Buffalo, N. Y., bds	10,000 00	10,000 00 }	8,000 00
Citizens' Gas Co. of Buffalo, N. Y., bds	4,000 00	4,000 00 }	2,000 00
Union Fire Ins. Co. of Buf., N. Y., stk	1,000 00	1,100 00 }	
Firemen's Fund Ins. Co. of San Francisco, Cal., stock .....	4,000 00	4,000 00	3,000 00
Buffalo Street R. R. Co. of Buffalo, N. Y., bonds .....	10,000 00	10,000 00	8,000 00
Buffalo Loan, Trust and Safe De- posit Co. of Buffalo, N. Y., stock ..	3,500 00	3,500 00 }	8,000 00
German Bank of Buffalo, N. Y., stk.	2,000 00	4,000 00 }	
Coöperative Stove Co. of Buffalo, N. Y., stock .....	2,000 00	2,000 00 }	6,000 00
Coöperative Brewing Co. of Buffalo, N. Y., stock .....	3,300 00	4,125 00 }	
German Bank of Buffalo, N. Y., stk.	6,000 00	12,000 00 }	30,000 00
Board of Trade of Buffalo, N. Y., stk	2,700 00	2,970 00 }	
German-American Bank of Buffalo, N. Y., stock .....	2,500 00	2,500 00 }	1,000 00
Merchant's B'k of Buffalo, N. Y., stk	10,000 00	12,500 00 }	
Western Nat. Bank of New York, stk	20,000 00	20,000 00 }	20,000 00
City of Toledo, O., water bonds ....	1,000 00	1,250 00 }	
Cataract Bank of Niagara Falls, N. Y., stock .....	25,000 00	25,000 00	20,000 00
Manufacturers and Traders' Bank of Buffalo, N. Y., stock .....	3,000 00	3,750 00 }	5,000 00
Merchants' Bank of Buf., N. Y., stk.	2,000 00	2,500 00 }	
Third Nat. Bank of Buffalo, N. Y., stk	25,000 00	31,250 00 }	1,000 00
Alliance Ins. Co. of New York, stk..	1,000 00	1,000 00 }	
Exchange Elevator Co. of Buffalo, N. Y., stock .....	1,000 00	1,000 00 }	
Total amounts .....	<u>\$180,000 00</u>	<u>\$206,695 00</u>	<u>\$151,000 00</u>

151,000 00



Cash in office, \$1,018.70; in bank, \$112,941.56; total.....	\$113,960 26
Interest due and accrued on stocks and bonds .....	1,706 25
Interest due and accrued on collateral loans.....	95 00
Premiums in due course of collection.....	59,567 74
Bills receivable, not matured, taken for premiums.....	9,016 69
All other assets, viz.: Rents due and accrued.....	1,597 31

Aggregate amount of all actual, available Assets..... \$1,472,196 71

*Special Reserve Fund under Chapter 189, Laws of 1874, as amended by Chapter 282, Laws of 1878.*

Deposited with the Insurance Department.....	\$200,000 00
Guaranty surplus fund .....	200,000 00

## II. LIABILITIES.

Losses adjusted and unpaid, due and to become due.....	\$7,404 26
Losses unadjusted, including all reported and supposed losses.....	18,818 00
Losses resisted, including interest, costs and expenses ...	1,000 00

Net amount of unpaid losses and claims..... \$27,222 26

Unearned premiums, at 50 per cent of premiums on fire risks running one year or less.....	\$155,048 47
Unearned premiums, <i>pro rata</i> , on fire risks running more than one year.....	189,018 96

Total unearned premiums.....	344,067 43
Commissions and brokerage .....	11,095 56

Total liabilities, except capital and net surplus.....	\$382,385 25
Joint-stock capital paid up in cash.....	200,000 00
Surplus beyond all liabilities.....	889,811 46

Aggregate Liabilities, including paid-up capital and net surplus ..... \$1,472,196 71

## III. INCOME DURING THE YEAR.

Gross cash premiums received.....	\$532,222 42
Deduct reinsurance, rebate and return premiums.....	102,124 46

Net cash received for premiums (all fire).....	\$430,097 96
Interest received on bonds and mortgages.....	24,635 59
Interest and dividends received from all other sources.....	20,119 11
Received for rent.....	17,640 31
Income from all other sources .....	2,746 32

Aggregate Income received during the year in cash... \$495,239 29

## IV. EXPENDITURES DURING THE YEAR.

Gross amount paid for losses .....	\$211,751 14
Deduct salvages and reinsurances .....	4,419 24

Net amount paid for losses (all fire).....	\$207,331 90
Dividends paid .....	40,000 00
Commissions and brokerage .....	94,020 78
Salaries and other charges of officers, clerks and other employes.....	21,939 89
State, national and local taxes .....	7,788 60
All other payments .....	31,532 81

Aggregate Expenditures during the year in cash..... \$402,613 98

## V. MISCELLANEOUS.

*Risks and Premiums.*

	Fire risks.	Premiums.
In force December 31, 1889 .....	\$61,477,097	\$642,137 91
Written or renewed in 1890 .....	50,149,803	536,877 15
Totals .....	\$111,626,882	\$1,179,015 06
Deduct expirations and cancellations .....	46,623,362	492,508 02
In force December 31, 1890 .....	\$65,003,520	\$686,507 04
Deduct amount reinsured .....	1,760,726	15,573 51
Net amount in force .....	\$63,242,794	\$670,933 53

*Recapitulation of Fire Risks and Premiums.*

Year written.	Term.	Amount covered.	Gross premiums charged.	Fraction unearned.	Premiums unearned.
1890.....	One year or less .....	\$28,569,763	\$310,096 93	1-2	\$155,048 47
1889.....	Two years.....	49,654	655 34	1-4	163 83
1890.....		108,281	978 90	3-4	734 17
1888.....	Three years.....	8,544,434	84,582 82	1-6	14,097 14
1889.....		9,274,325	93,142 82	1-2	46,571 41
1890.....		9,924,564	100,883 32	5-6	84,069 43
1887.....	Four years.....	96,850	843 02	1-8	105 38
1888.....		102,565	944 53	3-8	354 20
1889.....		99,500	882 55	5-8	551 59
1890.....		120,250	996 19	7-8	871 67
1886.....	Five years.....	930,710	11,757 49	1-10	1,175 75
1887.....		1,111,050	14,191 98	3-10	4,257 59
1888.....		1,258,212	15,393 60	1-2	7,696 75
1889.....		1,545,265	18,278 38	7-10	12,794 86
1890.....		1,507,381	17,305 76	9-10	15,575 19
Totals .....		\$63,242,794	\$670,933 53		\$344,067 43

*Answers to General Interrogatories.*

Total premiums received since the organization of the Company.....	\$6,076,980 89
Total losses paid since organization .....	3,027,084 45
Total cash dividends declared since the Company commenced business .....	665,925 00
Total amount of the Company's stock owned by the directors at par value .....	60,500 00
Total amount loaned to stockholders and officers .....	204,700 00
Total amount of fire losses incurred during the year .....	216,144 02

*Business in the State of New York during the year.*

Fire risks written.....	\$22,423,021 00
Premiums received .....	135,889 92
Losses paid .....	48,433 87
Amount of losses incurred .....	57,534 54
Amount paid the Comptroller for taxes on premiums .....	636 34

## CITIZENS' INSURANCE COMPANY.

No. 156 BROADWAY, NEW YORK.

[Incorporated as the "Williamsburgh Fire Insurance Company," April 23, 1836; reorganized under the present name in 1849.]

EDWARD A. WALTON, *President*.FRANK M. PARKER, *Secretary*.

Capital stock of the Company paid up, \$300,000.

## I. ASSETS.

Market value of real estate owned, unincumbered .....	\$131,000 00
Loans on bond and mortgage (first liens) .....	76,500 00
Interest due and unpaid on bond and mortgage loans .....	726 00
Interest accrued thereon .....	363 67

*Stocks, Bonds, etc., owned by the Company.*

	Par value.	Market value.
United States bonds .....	\$40,000 00	\$48,400 00
Lake Shore and Michigan South. R. R. bds. .	50,000 00	60,500 00
Union Trust Co. stock .....	10,000 00	78,500 00
National Citizens' Bank stock .....	29,925 00	50,872 50
National Bank of Commerce stock .....	10,000 00	19,500 00
National Bank of the Republic stock .....	5,000 00	9,500 00
Union Pacific Railroad stock .....	20,000 00	8,800 00
New York Central and Hud. Riv. R. R. stock.	20,000 00	20,300 00
Missouri, Kansas and Texas bonds .....	10,000 00	7,600 00
Virginia bonds .....	10,000 00	750 00
Consolidated Gas Co. stock .....	20,000 00	18,800 00
Oregon Short Line and Utah N. R. R. bonds.	2,000 00	1,580 00
Richmond and Danville R. R. bonds .....	10,000 00	10,000 00
Cleveland, Cin., Chi. and St. Louis R. R. stk.	30,000 00	21,300 00
Lake Shore and Michigan South. R. R. stk. .	20,000 00	21,300 00
Total par and market values .....	\$286,925 00	\$377,702 50

377,702 50

*Collateral Loans.*

	Par value.	Market value.	Amount loaned.
Butchers and Drovers' Nat. Bk. stk. .	\$1,050 00	\$1,800 00	\$900 00
Lake Shore and Mich. So. R. R. bds. .	40,000 00	48,400 00	38,000 00
National Bank of the Republic stk. .	7,500 00	14,250 00	10,000 00
Pennsylvania Railroad stock .....	2,500 00	2,500 00	2,000 00
Manhattan Life Ins. Co. stock .....	500 00	2,000 00	1,150 00
Consolidated Gas Co. stock .....	10,000 00	9,400 00	10,000 00
New York Mutual Gas Co. stock .....	5,000 00	6,000 00	
Central National Bank stock .....	500 00	700 00	2,500 00
National Park Bank stock .....	500 00	1,600 00	
Mercantile National Bank stock ...	1,000 00	2,200 00	1,300 00
B'way and Sev'th Ave. R. R. Co. stk. .	1,000 00	2,000 00	
Oreg., S. L. & Utah No. R. R. Co. stk. .	40,000 00	32,000 00	50,000 00
North Pacific Railroad bonds .....	20,000 00	16,500 00	
Richmond and West Point R. R. stk. .	25,000 00	17,250 00	100,000 00
Missouri Pacific R. R. Co. stock .....	60,000 00	36,000 00	
St. Louis and Iron Mt. R. R. bds. ....	30,000 00	31,500 00	100,000 00
St. Louis and Iron Mt. R. R. bds. ....	55,000 00	50,500 00	
St. Louis and Iron Mt. R. R. bds. ....	32,000 00	29,000 00	100,000 00
Western Union Telegraph stock ....	40,000 00	30,400 00	
Chicago, Bur. and Quincy R. R. bds. .	10,000 00	9,000 00	50,000 00
Laclede Gas Co. stock .....	4,000 00	3,000 00	
Missouri Pacific R. R. Co. stock .....	10,000 00	6,000 00	50,000 00
Missouri Pacific R. R. Co. bonds ....	50,000 00	46,000 00	
Missouri Pacific R. R. Co. bonds ....	50,000 00	46,000 00	25,000 00
Missouri Pacific R. R. Co. stock .....	10,000 00	6,000 00	
St. Louis, Ark. and Texas R. R. bds. .	7,000 00	6,300 00	25,000 00
Missouri, Kan. and Texas R. R. stk. .	50,000 00	6,000 00	
Atch., Topeka & Santa Fe R. R. stk. .	13,700 00	3,900 00	25,000 00
Chic., Bur. and Quincy R. R. stk. ....	10,000 00	9,000 00	
Missouri Pacific R. R. stock .....	20,000 00	12,000 00	390,850 00
St. Louis and Iron Mt. R. R. bonds. .	700 00	6,400 00	
Total amounts .....	\$613,250 00	\$493,600 00	\$390,850 00

390,850 00



Cash in office, \$11,857.41; in bank, \$55,967.75; total.....	\$67,555 16
Interest due and accrued on stocks and bonds .....	4,847 37
Interest due and accrued on collateral loans .....	2,903 83
Premiums in due course of collection .....	94,179 68
All other assets, viz.: Rents due and accrued, \$1,232.50; due for reinsurance on losses paid, \$543.81; total.....	1,776 31

Aggregate amount of all actual, available Assets.....	<u>\$1,148,404 52</u>
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## II. LIABILITIES.

Losses adjusted and unpaid, due and to become due.....	\$19,460 72
Losses unadjusted, including all reported and supposed losses.....	23,097 95
Losses resisted, including interest, cost and expenses....	8,490 77

Total amount of claims for losses .....	\$51,049 44
Deduct reinsurance thereon.....	12,076 56

Net amount of unpaid losses and claims.....	<u>\$38,972 88</u>
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Unearned premiums, at 50 per cent of premiums on fire risks running one year or less.....	\$239,658 44
Unearned premiums, <i>pro rata</i> , on fire risks running more than one year .....	257,056 50

Total unearned premiums .....	496,714 94
Cash dividends to stockholders, unpaid .....	436 70
Salaries and other miscellaneous expenses, due and accrued	1,500 00
All other liabilities, viz.: Commissions and brokerage, \$14,522.17; return premiums, \$700; total.....	<u>15,222 17</u>

Total liabilities, except capital and net surplus .....	\$552,846 69
Joint-stock capital paid up in cash .....	300,000 00
Scrip outstanding issued to and held in part by stockholders	150,000 00
Surplus beyond all liabilities .....	<u>145,557 83</u>

Aggregate Liabilities, including paid-up capital, scrip and net surplus.....	<u>\$1,148,404 52</u>
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## III. INCOME DURING THE YEAR.

Gross cash premiums received .....	\$765,818 64
Deduct reinsurance, rebate and return premiums.....	102,249 25

Net cash received for premiums (all fire).....	\$663,569 39
Interest received on bonds and mortgages .....	3,394 91
Interest and dividends received from all other sources.....	32,198 33
Received for rent.....	<u>5,035 84</u>

Aggregate Income received during the year in cash ...	<u>\$704,198 47</u>
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## IV. EXPENDITURES DURING THE YEAR.

Gross amount paid for losses .....	\$401,658 85
Deduct salvages and reinsurances .....	16,319 62

Net amount paid for losses (all fire).....	\$385,339 23
Dividends paid .....	29,742 15
Commissions and brokerage .....	135,107 40
Salaries and other charges of officers, clerks and other employés.....	49,009 00
State, national and local taxes .....	16,518 61
All other payments .....	<u>93,993 69</u>

Aggregate Expenditures during the year in cash.....	<u>\$709,710 08</u>
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## V. MISCELLANEOUS.

*Risks and Premiums.*

	Fire risks.	Premiums.
In force December 31, 1889.....	\$115,405,253 24	\$950,873 11
Written or renewed in 1890.....	92,081,888 94	765,141 40
Totals .....	\$207,487,142 18	\$1,716,014 51
Deduct expirations and cancellations.....	83,916,836 57	716,594 69
In force December 31, 1890.....	\$123,570,305 61	\$999,419 91
Deduct amount reinsured .....	3,646,023 78	31,304 14
Net amount in force.....	\$119,924,281 83	\$968,115 77

*Recapitulation of Fire Risks and Premiums.*

Year written.	Term.	Amount covered.	Gross premiums charged.	Fraction unearned.	Premiums unearned.
1890.....	One year or less.....	\$56,329,218 36	\$510,621 03	1-2	\$255,310 51
1889.....	Two years.....	597,763 25	2,343 92	1-4	585 98
1890.....		544,063 50	2,170 49	3-4	1,627 86
1888.....	Three years.....	16,855,114 91	106,984 75	1-6	17,830 79
1889.....		18,653,630 67	119,430 84	1-2	59,715 42
1890.....	Four years.....	20,017,500 43	136,555 69	5-6	113,796 40
1887.....		131,858 60	925 56	1-8	115 70
1888.....		291,542 00	1,182 64	3-8	443 49
1889.....		199,740 00	1,454 71	5-8	409 19
1890.....		198,167 00	1,484 62	7-8	1,299 04
1886.....	Five years.....	1,648,352 00	18,763 48	1-10	1,876 34
1887.....		2,377,951 67	25,399 28	3-10	7,619 76
1888.....		1,916,569 16	22,104 99	1-2	11,052 49
1889.....		1,867,641 00	24,070 41	7-10	16,849 29
1890.....		2,031,193 66	25,927 50	9-10	23,384 75
Totals .....		\$123,570,305 61	\$999,419 91	.....	\$512,367 01

*Answers to General Interrogatories.*

Total premiums received since the organization of the Company .....	\$11,980,041 54
Total losses paid since organization .....	5,920,936 55
Total cash dividends declared since the Company commenced business .....	1,850,550 00
Total amount of the Company's stock owned by the directors at par value .....	71,640 00
Total amount loaned to stockholders .....	60,900 00
Total amount of fire losses incurred during the year .....	383,148 77

*Amounts deposited in various States and countries for the protection of policyholders, viz.:*

Georgia.....	\$25,000 00
Virginia .....	15,000 00

*Business in the State of New York during the year.*

Fire risks written.....	\$47,564,263 87
Premiums received.....	222,524 00
Losses paid .....	154,222 54
Amount of losses incurred .....	159,136 49
Amount paid the Comptroller for taxes on premiums .....	1,090 42

## CITY FIRE INSURANCE COMPANY.

No. 111 BROADWAY, NEW YORK.

[Organized April 26, 1833; commenced business June 6, 1833.]

SAMUEL TOWNSEND, *President*.DAVID J. BLAUVELT, *Secretary*.

Capital stock of the Company paid up, \$210,000.

## I. ASSETS.

Loans on bond and mortgage (first liens).....	\$26,300 00
Interest accrued thereon .....	580 41

*Stocks, Bonds, etc., owned by the Company.*

	Par value.	Market value.
Water stock of the city of New York .....	\$210,000 00	\$220,500 00
N. Y. Central and Hudson River R. R. stock,	20,000 00	20,300 00
Rensselaer and Saratoga R. R. stock.....	25,000 00	45,000 00
Long Island R. R. stock.....	25,000 00	21,250 00
Total par and market values.....	\$280,000 00	\$307,050 00

Cash in office, \$392.39; in bank, \$17,463.90; total.....	307,050 00
Interest due and accrued on stocks and bonds....	17,856 29
Premiums in due course of collection.....	2,377 49
	2,095 73

Aggregate amount of all actual, available Assets..... \$356,259 92

## II. LIABILITIES.

Losses adjusted and unpaid, due and to become due.....	\$319 50
Losses unadjusted, including all reported and supposed losses.....	5,127 81
Total amount of claims for losses.....	\$5,447 31
Deduct reinsurance thereon.....	90 91

Net amount of unpaid losses and claims ..... \$5,356 40

Unearned premiums, at 50 per cent of premiums on fire risks running one year or less.....	\$12,417 44
Unearned premiums, <i>pro rata</i> , on fire risks running more than one year .....	7,424 08

Total unearned premiums.....	19,841 52
Salaries and other miscellaneous expenses, due and accrued,	766 66
All other liabilities, viz.: Taxes, \$100; commissions and brokerage, \$361.29; return premiums, \$245.99; total.....	707 28

Total liabilities, except capital and net surplus.....	\$26,671 86
Joint-stock capital paid up in cash.....	210,000 00
Surplus beyond all liabilities.....	119,588 06

Aggregate Liabilities, including paid-up capital and  
net surplus..... \$356,259 92

## III. INCOME DURING THE YEAR.

Gross cash premiums received.....	\$33,321 30
Deduct reinsurance, rebate and return premiums.....	3,295 35
Net cash received for premiums (all fire) .....	\$30,025 95



Interest received on bonds and mortgages .....	\$1,481 75
Interest and dividends received from all other sources ....	10,540 00
Aggregate Income received during the year in cash ...	<u>\$42,047 70</u>

## IV. EXPENDITURES DURING THE YEAR.

Gross amount paid for losses .....	\$22,614 89
Deduct salvages and reinsurances .....	2,198 88
Net amount paid for losses (all fire).....	\$20,416 01
Dividends paid .....	16,800 00
Commissions and brokerage .....	4,881 87
Salaries and other charges of officers, clerks and other employes.....	13,238 81
State, national and local taxes .....	146 85
All other payments.....	4,858 13
Aggregate Expenditures during the year in cash.....	<u>\$60,341 67</u>

## V. MISCELLANEOUS.

*Risks and Premiums.*

	Fire risks.	Premiums.
In force December 31, 1889 .....	\$7,712,447 10	\$44,448 01
Written or renewed in 1890.....	5,944,651 15	33,966 01
Totals .....	\$13,657,098 25	\$78,414 02
Deduct expirations and cancellations.....	6,409,917 35	36,169 03
In force December 31, 1890 .....	\$7,247,180 90	\$42,244 99
Deduct amount reinsured.....	171,458 33	981 95
Net amount in force.....	<u>\$7,075,722 57</u>	<u>\$41,263 04</u>

*Recapitulation of Fire Risks and Premiums.*

Year written.	Term.	Amount covered.	Gross premiums charged.	Fraction unearned.	Premiums unearned.
1890.....	One year or less .....	\$4,172,479 31	\$24,834 87	1-2	\$12,417 44
1889.....	Two years.....	6,500 00	35 83	1-4	8 96
1890.....		32,250 00	168 60	3-4	126 45
1888.....	Three years.....	825,216 50	3,684 22	1-6	614 04
1889.....		699,373 44	3,205 46	1-2	1,602 73
1890.....	Four years .....	712,679 16	2,950 37	5-6	2,458 64
1889.....		12,750 00	128 74	5-8	80 46
1890.....	Five years.....	6,500 00	58 29	7-8	51 00
1886.....		128,940 00	1,625 54	1-10	162 55
1887.....	Five years.....	211,516 66	1,959 22	3-10	587 77
1888.....		142,067 50	1,213 67	1-2	606 84
1889.....	Five years.....	60,800 00	668 85	7-10	468 20
1890.....		64,650 00	729 38	9-10	656 44
Totals .....		\$7,075,722 57	\$41,263 04		\$19,841 52

*Answers to General Interrogatories.*

Total premiums received since the organization of the Company.....	\$3,299,700 02
Total losses paid since organization .....	1,499,413 91
Total cash dividends declared since the Company commenced business .....	1,805,700 00
Total amount of the Company's stock owned by the directors at par value .....	85,000 00
Total amount of fire losses incurred during the year.....	<u>15,097 45</u>

*Business in the State of New York during the year.*

Fire risks written.....	\$4,072,329 70
Premiums received .....	16,735 00
Losses paid .....	4,295 59
Amount of losses incurred .....	4,981 99
Amount paid the Comptroller for taxes on premiums .....	<u>84 23</u>

## COMMERCE INSURANCE COMPANY.

No. 57 STATE STREET, ALBANY.

[Organized and commenced business June 1, 1859.]

GABRET A. VAN ALLEN, *President.*

E. DARWIN JENISON, *Secretary.*

Capital stock of the Company paid up, \$200,000.

### I. ASSETS.

Market value of real estate owned, unincumbered .....	\$75,000 00
Loans on bond and mortgage (first liens) .....	22,300 00
Interest due and unpaid on bond and mortgage loans.....	205 00

*Stocks, Bonds, etc., owned by the Company.*

	Par value.	Market value.	
United States bonds.....	\$100,000 00	\$120,000 00	
National Commercial Bank, Albany, stock..	15,000 00	45,000 00	
First National Bank, Albany, stock.....	15,000 00	27,000 00	
National Exchange Bank, Albany, stock....	7,200 00	7,920 00	
Albany City National Bank stock .....	7,000 00	7,000 00	
National Bank of Cohoes stock.....	5,000 00	6,250 00	
South End Bank, Albany, stock.....	5,000 00	5,500 00	
Merchants' National Bank, Albany, stock...	800 00	1,600 00	
Holland Trust Company of New York stock,	2,500 00	5,375 00	
Total par and market values.....	<u>\$157,500 00</u>	<u>\$225,645 00</u>	225,645 00

### Collateral Loans.

	Par value.	Market value.	Amount loaned.	
American Express Company stock,	\$500 00	\$560 00	\$500 00	
First National Bank of Albany stk,	3,300 00	5,940 00	3,000 00	
Nat. Commere'l B'nk of Albany stk,	500 00	1,500 00	2,000 00	
Park Bank of Albany stock.....	1,000 00	1,000 00		
South End Bank of Albany stock..	2,000 00	2,200 00	1,500 00	
Albany Land Improvement and Building Company stock.....	2,500 00	2,500 00	1,500 00	
Total amounts.....	<u>\$9,800 00</u>	<u>\$13,700 00</u>	<u>\$8,500 00</u>	8,500 00
Cash in office, \$1,717.09; in bank, \$11,682.13; total .....				13,399 22
Interest due and accrued on stocks and bonds.....				605 66
Premiums in due course of collection .....				6,256 62
Rents due and accrued.....				1,064 59

Aggregate amount of all actual, available Assets ..... \$352,976 09

### II. LIABILITIES.

Net amount of unpaid losses and claims (unadjusted) .....	\$9,180 00
Unearned premiums, at 50 per cent of premiums on fire risks running one year or less.....	\$39,756 89
Unearned premiums, <i>pro rata</i> , on fire risks running more than one year.....	29,155 00
Total unearned premiums.....	68,911 89
All other liabilities, viz.: Commissions and brokerage, \$1,229.88; return premiums, \$509.03; total .....	1,738 91
Total liabilities, except capital and net surplus .....	<u>\$79,830 80</u>

Joint-stock capital paid up in cash.....	\$200,000 00
Surplus beyond all liabilities .....	73,145 29
Aggregate Liabilities, including paid-up capital and net surplus .....	<u>\$352,976 09</u>

## III. INCOME DURING THE YEAR.

Gross cash premiums received.....	\$117,167 96
Deduct reinsurance, rebate and return premiums .....	16,022 94
Net cash received for premiums (all fire).....	\$101,145 02
Interest received on bonds and mortgages .....	945 74
Interest and dividends received from all other sources.....	14,429 97
Received for rent .....	3,268 95
Aggregate Income received during the year in cash...	<u>\$119,789 68</u>

## IV. EXPENDITURES DURING THE YEAR.

Gross amount paid for losses .....	\$64,878 94
Deduct salvages and reinsurances .....	2,856 41
Net amount paid for losses (all fire) .....	\$62,022 53
Dividends paid .....	16,000 00
Commissions and brokerage .....	19,634 46
Salaries and other charges of officers, clerks and other employes .....	11,088 88
State, national and local taxes .....	6,325 47
All other payments.....	7,188 56
Aggregate Expenditures during the year in cash .....	<u>\$122,259 90</u>

## V. MISCELLANEOUS.

*Risks and Premiums.*

	Fire risks.	Premiums.
In force December 31, 1889 .....	\$14,505,408	\$150,816 76
Written or renewed in 1890 .....	12,084,743	118,599 31
Totals .....	\$26,590,151	\$269,416 07
Deduct expirations and cancellations.....	12,008,304	122,787 89
In force December 31, 1890 .....	\$14,581,847	\$146,628 18
Deduct amount reinsured .....	1,076,798	10,447 71
Net amount in force.....	<u>\$13,505,049</u>	<u>\$136,180 47</u>

*Recapitulation of Fire Risks and Premiums.*

Year written.	Term.	Amount covered.	Gross premiums charged.	Fraction unearned.	Premiums unearned.
1890.....	One year or less.....	\$7,941,221	\$79,513 79	1-2	\$39,756 89
1889.....	Two years.....	17,050	162 99	1-4	40 75
1890.....		13,917	97 72	3-4	73 29
1888.....	Three years.....	1,355,622	13,375 81	1-6	2,229 30
1889.....		1,545,311	14,879 97	1-2	7,439 93
1890.....	Four years.....	1,651,612	15,490 95	5-6	12,909 12
1887.....		10,500	120 20	1-8	15 02
1888.....	Five years.....	18,850	198 62	3-8	74 48
1889.....		14,800	144 25	5-8	90 15
1890.....	Six years.....	18,300	185 77	7-8	162 54
1886.....		200,176	2,575 81	1-10	257 58
1887.....	Prorata.	169,749	2,200 62	3-10	660 18
1888.....		167,068	1,908 01	1-2	954 00
1889.....	Prorata.	181,321	2,621 00	*7-10	1,834 70
1890.....		198,552	2,677 96	9-10	2,410 16
1886.....	Prorata.	1,000	27 00	Prorata.	3 75
Totals .....		<u>\$13,595,049</u>	<u>\$136,180 47</u>		<u>\$68,911 89</u>



*Answers to General Interrogatories.*

Total premiums received since the organization of the Company .....	\$4,433,236 00
Total losses paid since organization .....	2,957,135 00
Total cash dividends declared since the Company commenced business .....	780,000 00
Total amount of the Company's stock owned by the directors at par value .....	47,850 00
Total amount of fire losses incurred during the year .....	57,449 39

*Business in the State of New York during the year.*

Fire risks written .....	\$5,785,890 00
Premiums received .....	39,927 04
Losses paid .....	21,406 91
Amount of losses incurred .....	22,564 61
Amount paid the Comptroller for taxes on premiums .....	190 45

## COMMONWEALTH INSURANCE COMPANY.

No. 33 NASSAU STREET, NEW YORK.

[Organized August 23, 1886; commenced business September 15, 1886.]

M. M. BELDING, *President.*CHARLES S. BARTOW, *Secretary*

Capital stock of the Company paid up, \$500,000.

## I. ASSETS.

Loans on bonds and mortgage (first liens) .....	\$65,000 00
Interest accrued thereon .....	795 83

*Stocks, Bonds, etc., owned by the Company.*

	Par value.	Market value.
United States legal-tender notes .....	\$160,000 00	\$160,000 00
New York city additional water stock .....	125,000 00	131,250 00
New York city registered consolidated stock, .....	150,000 00	150,000 00
United New Jersey R. R. and Canal Co. stk. ..	3,300 00	7,590 00
C. C. C. and St. Louis preferred stock .....	10,000 00	9,200 00
Metropolitan Elevated R. R. bonds .....	10,000 00	11,200 00
Merchants' National Bank, New York, stock ..	2,500 00	3,875 00
National Bank of Commerce, New York, stk. ..	2,500 00	4,750 00
Bank of America, New York, stock .....	2,500 00	5,375 00
Central National Bank, New York, stock ....	1,000 00	1,350 00
Bowery National Bank, New York, stock .....	5,000 00	15,450 00
German-American Bank, New York, stock ..	3,750 00	4,687 50
New York Produce Exchange Bank stock ..	5,000 00	5,750 00

Total par and market values .....	\$480,550 00	\$510,477 50
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Cash in office, \$2,086.16; in bank, \$83,298.89; total .....	85,385 05
Interest due and accrued on stocks and bonds .....	6,235 12
Premiums in due course of collection .....	26,442 28

Aggregate amount of all actual, available Assets .....	\$694,335 78
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## II. LIABILITIES.

Losses unadjusted, including all reported and supposed losses .....	\$5,951 58
Losses resisted, including interest, costs and expenses ...	15,000 00

Net amount of unpaid losses and claims .....	\$20,951 58
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Unearned premiums, at 50 per cent of premiums on fire risks running one year or less .....	\$89,663 09
Unearned premiums, <i>pro rata</i> , on fire risks running more than one year.....	13,561 25
Total unearned premiums.....	\$103,224 34
Interest unpaid, due or to become due.....	100 14
Salaries and other miscellaneous expenses, due and accrued	1,500 00
All other liabilities, viz.: Commissions and brokerage, \$1,681.16; return premiums, \$605.91; total .....	2,287 07
Total liabilities, except capital and net surplus.....	\$128,063 13
Joint-stock capital paid up in cash.....	500,000 00
Scrip outstanding .....	36,281 00
Surplus beyond all liabilities.....	29,991 65
Aggregate Liabilities, including paid-up capital, scrip and net surplus.....	\$694,335 78

## III. INCOME DURING THE YEAR.

Gross cash premiums received .....	\$232,281 82
Deduct reinsurance, rebate and return premiums.....	33,257 50
Net cash received for premiums (all fire) .....	\$199,024 32
Interest received on bonds and mortgages .....	3,137 50
Interest and dividends received from all other sources ....	13,805 50
Aggregate Income received during the year in cash....	\$215,967 32

## IV. EXPENDITURES DURING THE YEAR.

Gross amount paid for losses .....	\$122,874 60
Deduct salvages and reinsurances .....	12,460 66
Net amount paid for losses (all fire) .....	\$110,413 94
Scrip redeemed in cash and interest paid on scrip.....	11 82
Commissions and brokerage.....	13,706 11
Salaries and other charges of officers, clerks and other employés .....	29,794 01
State, national and local taxes.....	4,774 25
All other payments.....	14,396 34
Aggregate Expenditures during the year in cash .....	\$173,096 47

## V. MISCELLANEOUS.

*Risks and Premiums.*

	Fire risks.	Premiums.
In force December 31, 1889 .....	\$21,906,424	\$220,378 90
Written or renewed in 1890.....	25,115,273	228,531 25
Totals .....	\$47,021,697	\$448,910 15
Deduct expirations and cancellations.....	26,593,757	246,029 52
In force December 31, 1890 .....	\$20,427,940	\$202,880 63
Deduct amount reinsured .....	88,500	707 98
Net amount in force.....	\$20,339,440	\$202,172 65

## Recapitulation of Fire Risks and Premiums.

Year written.	Term.	Amount covered.	Gross premiums charged.	Fraction unearned.	Premiums unearned.
1890.....	One year or less.....	\$17,958,421	\$179,326 18	1-2	\$89,663 09
1889.....	Two years.....	86,750	707 46	1-4	176 87
1890.....		47,900	825 45	3-4	619 09
1888.....	Three years.....	299,355	2,218 71	1-6	369 79
1889.....		274,534	2,832 07	1-2	1,416 03
1890.....	Four years.....	676,720	6,408 29	5-6	5,340 24
1888.....		38,500	381 95	3-8	143 24
1889.....	Five years.....	52,385	424 15	5-8	265 10
1890.....		68,500	776 93	7-8	679 81
1887.....	Five years.....	267,795	2,383 02	3-10	114 90
1888.....		246,787	2,461 37	1-2	1,230 69
1889.....	Five years.....	223,293	2,394 37	7-10	1,676 06
1890.....		98,500	1,032 70	9-10	929 43
Totals .....		\$20,339,440	\$202,172 65	.....	\$103,224 84

## Answers to General Interrogatories.

Total premiums received since the organization of the Company.....	\$857,313 94
Total losses paid since organization .....	461,954 38
Total cash dividends declared since the Company commenced business	36,000 00
Total amount of the Company's stock owned by the directors at par value	83,000 00
Total amount of fire losses incurred during the year .....	114,406 92

## Business in the State of New York during the year.

Fire risks written.....	\$10,291,450 00
Premiums received.....	64,363 00
Losses paid .....	21,029 00
Amount of losses incurred .....	22,129 00
Amount paid the Comptroller for taxes on premiums.....	357 92

## CONTINENTAL INSURANCE COMPANY.

No. 100 BROADWAY, NEW YORK.

[Organized and commenced business January 6, 1853.]

F. C. MOORE, *President.*CYRUS PECK, *Secretary.*

Capital stock of the Company paid up, \$1,000,000.

## I. ASSETS.

Market value of real estate owned, unincumbered .....	\$734,360 00
Loans on bond and mortgage (first liens).....	171,510 00
Interest accrued thereon .....	4,067 94

## Stocks, Bonds, etc., owned by the Company.

	Par value.	Market value.
United States registered bonds .....	\$543,000 00	\$663,150 00
American Exchange National Bank stock...	25,000 00	37,500 00
Bank of America stock.....	6,900 00	14,628 00
Bowery Bank stock.....	5,000 00	15,000 00



	Par value.	Market value.
Mechanics' National Bank stock.....	\$30,000 00	\$61,500 00
Mercantile National Bank stock.....	25,000 00	55,000 00
Merchants' National Bank stock.....	17,500 00	26,250 00
Nassau Bank stock.....	5,000 00	8,000 00
Phenix National Bank stock.....	7,640 00	10,314 00
Central Trust Company stock.....	20,000 00	240,000 00
Clev., Cin., Chic. and St. Louis Ry. Co. stock..	100,000 00	95,000 00
Lake Shore and Mich. South'n Ry. Co. stk.,	50,000 00	53,500 00
New York and Harlem R. R. Co. stock.....	80,000 00	208,000 00
N. Y. C. and Hudson River R. R. Co. stock...	150,000 00	150,000 00
N. Y., New Haven and Hart. R. R. Co. stock..	20,500 00	51,250 00
Pennsylvania Railroad Company stock.....	50,000 00	50,000 00
P., McK'sp'rt and Youghi'gheny R. R. Co. stk.,	200,000 80	234,000 00
United N. J. R. R. and Canal Co. stock.....	100,000 00	225,000 00
Atlantic and Gulf Railroad Co. bonds.....	44,000 00	49,280 00
Oedar Rapids, Ia. F's and N. W. Ry. Co. b'ds,	50,000 00	46,000 00
Central R. R. and Banking Co. of Ga. bonds,	100,000 00	104,000 00
Chicago, R. I. and Pacific R. R. Co. bonds...	100,000 00	98,000 00
Chic., Mil. and St. Paul Railway Co. bonds...	50,000 00	56,500 00
Chicago and North western Ry. Co. bonds...	50,000 00	56,500 00
Chic., St. P., Minn. and Omaha Ry. Co. b'ds,	100,000 00	118,000 00
Columbia and Greenville R. R. Co. bonds....	50,000 00	52,500 00
Elmira, Cortland and North'n R. R. Co. b'ds..	50,000 00	55,000 00
Erie Railway Company consolidated bonds,	50,000 00	67,000 00
Georgia, Carolina and North'n Ry. Co. b'ds,	25,000 00	25,000 00
G'd Rap., Lansing and Detroit R. R. Co b'ds,	50,000 00	47,500 00
Ind., Bloomington and W'n Ry. Co. bonds...	135,000 00	155,250 00
Kentucky Central Railway Company bonds,	50,000 00	40,000 00
Midland Railroad Co. of New Jersey bonds..	50,000 00	56,000 00
Mil., L. S. and Western Railway Co. bonds...	100,000 00	118,000 00
Morris and Essex Railroad Co. bonds.....	50,000 00	67,500 00
N. Y. Central and Hudson River Ry. Co. b'ds,	50,000 00	54,000 00
N. Y., Lack. and Western Ry. Co. bonds.....	50,000 00	61,000 00
N. Y., L. E. and Western R. R. Co. bonds.....	50,000 00	55,000 00
Raleigh and Augusta Air Line R. R. Co. b'ds,	50,000 00	55,000 00
Richmond and Danville R. R. Co. bonds.....	50,000 00	57,500 00
St. Paul, Minn. and Manitoba Railway b'ds,	100,000 00	115,000 00
Portland, Oregon, water bonds.....	50,000 00	55,000 00
Richmond, Virginia, bonds.....	50,000 00	50,000 00
Alabama new bonds.....	10,000 00	10,000 00
Georgia bonds.....	25,000 00	27,000 00
South Carolina bonds.....	12,000 00	12,000 00
New York city bonds.....	5,000 00	5,250 00

Total par and market values..... \$3,041,540 00      \$3,970,372 00

\$3,970,372 00

Cash in office, \$28,643.65; in bank, \$290,793.05; total.....	319,436 70
Interest due and accrued on stocks and bonds.....	29,062 50
Interest due and accrued on collateral loans.....	449 98
Premiums in due course of collection.....	229,621 39
Bills receivable, not matured, taken for premiums.....	120,233 12
Rents due and accrued.....	8,835 21

Aggregate amount of all actual, available Assets..... \$5,587,948 84

*Special Reserve Fund under Chapter 189, Laws of 1874, as amended by Chapter 282, Laws of 1878.*

Deposited with the Insurance Department.....	\$600,000 00
Guaranty surplus fund.....	400,000 00

## II. LIABILITIES.

Losses unadjusted, including all reported and supposed losses.....	\$207,824 40
Losses resisted, including interest, costs and expenses...	39,023 00

Total amount of claims for losses.....	\$246,847 40
Deduct reinsurance thereon.....	15,931 38

Net amount of unpaid losses and claims..... \$230,916 02

Unearned premiums, at 50 per cent of premiums on fire risks running one year or less .....	\$746,780 08
Unearned premiums, <i>pro rata</i> , on fire risks running more than one year.....	1,754,585 76
Total unearned premiums.....	\$2,501,365 84
Principal unpaid on scrip ordered to be redeemed .....	31,054 00
Interest unpaid to scripholders, due or to become due.....	6,236 28
Cash dividends to stockholders, unpaid.....	1,512 00
Reserved for contingencies.....	150,000 00
All other liabilities .....	64,244 65
Total liabilities, except capital and net surplus.....	\$2,985,328 79
Joint-stock capital paid up in cash.....	1,000,000 00
Surplus beyond all liabilities.....	1,602,620 05
Aggregate Liabilities, including paid-up capital and net surplus .....	\$5,587,948 84

## III. INCOME DURING THE YEAR.

	Fire.	Marine and inland.
Gross cash premiums received .....	\$2,539,777 39	\$47 72
Deduct reinsurance, rebate and return premiums.....	236,744 19	
Net cash received for premiums .....	\$2,303,033 20	\$47 72
		\$2,303,080 92
Interest received on bonds and mortgages .....		8,082 57
Interest and dividends received from all other sources ....		197,217 99
Received for rent.....		39,431 06
Aggregate Income received during the year in cash ...		\$2,547,812 54

## IV. EXPENDITURES DURING THE YEAR.

	Fire.	Marine and inland.
Gross amount paid for losses .....	\$1,266,182 82	\$4,888 07
Deduct salvages and reinsurances .....	44,369 58	1,544 04
Net amount paid for losses.....	\$1,221,813 24	\$3,344 03
		\$1,225,157 27
Dividends paid .....		139,797 00
Scrip redeemed in cash and interest paid on scrip.....		1,325 68
Commissions and brokerage.....		467,228 84
Salaries and other charges of officers, clerks and other employes .....		252,333 23
State, national and local taxes.....		54,055 73
All other payments.....		195,150 13
Aggregate Expenditures during the year in cash .....		\$2,335,047 88

## V. MISCELLANEOUS.

*Risks and Premiums.*

	Fire risks.	Premiums.
In force on the 31st day of December of the preceding year ...	\$531,281,076	\$5,117,663 39
Written or renewed during the year.....	335,693,904	2,591,062 03
Totals .....	\$866,974,980	\$7,708,725 42
Deduct those expired and marked off as terminated.....	287,534,333	2,744,625 13
In force at the end of the year.....	\$579,440,647	\$4,964,100 29
Deduct the amount reinsured.....	7,356,014	63,559 32
Net amount in force.....	\$572,084,633	\$4,900,540 97

*Recapitulation of Fire Risks and Premiums.*

Year written.	Term.	Amount covered.	Gross premiums charged.	Fraction unearned.	Premiums unearned.
1890.....	One year or less.....	\$225,689,487	\$1,493,560 17	1-2	\$746,780 08
1889.....	Two years.....	919,372	3,678 59	1-4	919 64
1890.....		1,906,783	8,779 89	3-4	6,584 91
1888.....	Three years.....	54,790,432	390,643 55	1-6	65,107 26
1889.....		57,328,689	412,421 80	3-6	206,210 90
1890.....		70,252,054	479,773 36	5-6	399,811 14
1887.....		4,544,211	48,177 51	1-8	6,022 18
1888.....	Four years.....	967,294	9,272 04	3-8	3,477 01
1889.....		732,260	5,192 27	5-8	3,245 16
1890.....		1,743,838	8,683 59	7-8	7,598 14
1886.....	Five years.....	30,177,933	403,786 80	1-10	40,378 68
1887.....		27,633,355	365,479 81	3-10	109,643 94
1888.....		29,177,472	390,218 25	5-10	195,109 12
1889.....		29,669,848	404,043 88	7-10	282,830 71
1890.....		36,101,742	473,033 29	9-10	425,729 96
Various...	More than five years ....	449,933	3,796 17	Pro-rata.	1,917 01
Totals .....		\$572,084,633	\$1,900,540 97	.....	\$2,501,365 84

*Answers to General Interrogatories.*

Total premiums received since the organization of the Company.....	\$47,138,594 85
Total losses paid since organization .....	26,204,288 84
Total cash dividends declared since the Company commenced business .....	4,750,247 36
Total amount of the Company's stock owned by the directors at par value.....	164,200 00
Total amount loaned to officers and directors.....	1,000 00
Total amount of fire losses incurred during the year.....	1,274,723 68

Amounts deposited in various States and countries for the protection of policyholders, as follows, viz.:

Georgia .....	\$27,500 00
Virginia .....	50,000 00
Oregon .....	55,000 00

*Business in the State of New York during the year.*

Fire risks written.....	\$82,440,613 00
Premiums received.....	380,146 50
Losses paid .....	209,245 65
Amount of losses incurred.....	211,570 08

## EAGLE FIRE COMPANY.

No. 71 WALL STREET, NEW YORK.

[Organized April 22, 1806; commenced business August 6, 1806.]

A. J. CLINTON, *President.*

T. J. GAINES, *Secretary.*

Capital stock of the Company paid up, \$300,000.

## I. ASSETS.

Market value of real estate owned, unincumbered.....	\$449,000 00
Loans on bond and mortgage (first liens) .....	19,500 00
Interest accrued thereon .....	466 25



*Stocks, Bonds, etc., owned by the Company.*

	Par value.	Market value.
Oswego and Syracuse Railroad stock.....	\$25,000 00	\$45,000 00
Albany and Susquehanna Railroad stock...	10,000 00	15,700 00
Utica, Chenango and Susq. Valley R. R. stk.	10,000 00	13,000 00
Rensselaer and Saratoga Railroad stock....	5,000 00	8,600 00
New York, Lackawanna and West. R. R. stk.,	10,000 00	11,000 00
Valley Railroad stock.....	15,000 00	16,350 00
New York Central and Hud. Riv. R. R. stk..	30,000 00	30,300 00
Lake Shore and Michigan South. R. R. stk..	10,000 00	10,975 00
Delaware and Hudson Canal Co. stock.....	12,200 00	15,494 00
German American Bank stock.....	3,750 00	4,500 00
Merchants' National Bank stock.....	18,650 00	25,807 50
Mechanics' National Bank stock.....	5,000 00	10,500 00
Nassau Bank stock.....	5,000 00	8,000 00
Bank of America stock.....	20,000 00	43,200 00
American Exchange National Bank stock..	20,000 00	30,400 00
East River National Bank stock.....	3,550 00	5,680 00
Bank of the State of New York stock.....	3,000 00	3,300 00
National Bank of Commerce stock.....	10,000 00	19,500 00
Brooklyn City Railroad stock.....	18,750 00	30,375 00
Fulton Municipal Gas Co. stock.....	10,000 00	13,400 00
Williamsburgh City Gas Co. stock.....	10,000 00	13,200 00
People's Gas-Light Co. stock.....	4,950 00	4,504 50
Additional water loan of the city of New York bonds.....	250,000 00	265,000 00
Total par and market values.....	\$507,850 00	\$643,786 00

\$643,786 00

*Collateral Loans.*

	Par value.	Market value.	Amount loaned.
Six shares Pennsylvania Railroad.	\$300 00	\$300 00	\$200 00
Cash in office, \$910.38; in bank, \$7,693.79; total.....			8,604 17
Interest due and accrued on stocks and bonds.....			7,628 16
Interest due and accrued on bank deposits.....			120 16
Premiums in due course of collection.....			18,537 55
All other assets, viz.: Rents due and accrued.....			5,150 05

Aggregate amount of all actual, available Assets ..... \$1,152,992 34

## II. LIABILITIES.

Losses adjusted and unpaid, due and to become due.....	\$9,095 27
Losses unadjusted, including all reported and supposed losses.....	8,527 34
Losses resisted, including interest, costs and expenses...	750 00
Total amount of claims for losses.....	\$17,372 61
Deduct reinsurance thereon.....	1,979 83
Net amount of unpaid losses and claims.....	\$15,392 78
Unearned premiums, at 50 per cent of premiums on fire risks running one year or less.....	\$37,772 40
Unearned premiums, <i>pro rata</i> , on fire risks running more than one year.....	89,002 79
Total unearned premiums.....	126,775 19
Cash dividends to stockholders, unpaid.....	2,163 24
Borrowed money, due and to become due.....	5,000 00
All other liabilities, viz.: Commissions and brokerage, \$3,716.26; return premiums, \$2,073.52; total.....	5,789 78
Total liabilities, except capital and net surplus.....	\$155,120 99
Joint-stock capital paid up in cash.....	300,000 00
Surplus beyond all liabilities.....	697,871 35
Aggregate Liabilities, including paid-up capital and net surplus.....	\$1,152,992 34

## III. INCOME DURING THE YEAR.

Gross cash premiums received .....	\$166,147 10
Deduct reinsurance, rebate and return premiums .....	27,166 69
Net cash received for premiums (all fire) .....	\$138,980 50
Interest received on bonds and mortgages .....	982 50
Interest and dividends received from all other sources ....	24,491 03
Received for rent .....	14,427 38
Income from all other sources .....	2 40
Aggregate Income received during the year in cash.....	\$178,883 81

## IV. EXPENDITURES DURING THE YEAR.

Gross amount paid for losses .....	\$59,154 87
Deduct salvages and reinsurances .....	4,564 75
Net amount paid for losses (all fire) .....	\$54,590 12
Dividends paid .....	37,270 00
Commissions and brokerage .....	30,760 53
Salaries and other charges of officers, clerks and other employes .....	31,180 09
State, national and local taxes .....	3,233 82
All other payments .....	7,677 02
Aggregate Expenditures during the year in cash.....	\$164,711 58

## V. MISCELLANEOUS.

*Risks and Premiums.*

	Fire risks.	Premiums.
In force December 31, 1889 .....	\$40,628,968	\$235,829 68
Written or renewed in 1890 .....	29,589,321	165,185 04
Totals .....	\$70,218,289	\$401,014 72
Deduct expirations and cancellations .....	24,623,794	132,883 29
In force December 31, 1890 .....	\$45,594,495	\$268,131 43
Deduct amount reinsured .....	3,887,049	24,154 69
Net amount in force .....	\$41,707,446	\$243,976 74

*Recapitulation of Fire Risks and Premiums.*

Year written.	Term.	Amount covered.	Gross premiums charged.	Fraction unearned.	Premiums unearned.
1890 .....	One year or less .....	\$13,460,390	\$75,544 80	1-2	\$37,772 40
1889 .....	Two years .....	30,200	140 62	1-4	35 15
1890 .....		30,550	152 38	3-4	114 30
1888 .....		7,370,659	44,530 89	1-6	7,421 81
1889 .....	Three years .....	8,673,782	53,463 47	1-2	26,731 73
1890 .....		8,876,202	50,268 71	5-6	41,890 60
1887 .....		19,800	159 70	1-8	19 96
1888 .....	Four years .....	27,900	203 66	3-8	76 37
1889 .....		110,950	1,081 35	5-8	675 84
1890 .....		1,401,500	1,152 92	7-8	1,008 81
1886 .....	Five years .....	110,950	1,672 50	1-10	167 25
1887 .....		140,678	1,495 98	3-10	448 79
1888 .....		278,650	3,018 25	1-2	1,509 12
1889 .....		502,945	5,396 47	7-10	3,777 52
1890 .....		672,290	5,695 04	9-10	5,125 54
Totals .....		\$41,707,446	\$243,976 74	.....	\$126,775 19

*Answers to General Interrogatories.*

Total premiums received since the organization of the Company.....	\$6,772,855 00
Total losses paid since organization .....	3,182,321 00
Total cash dividends declared since the Company commenced business .....	3,963,808 00
Total amount of the Company's stock owned by the directors at par value .....	33,680 00
Total amount of fire losses incurred during the year.....	61,005 42

*Business in the State of New York during the year.*

Fire risks written .....	\$22,065,990 00
Premiums received .....	81,675 00
Losses paid .....	31,912 00
Amount of losses incurred .....	33,269 00
Amount paid the Comptroller for taxes on premiums.....	378 66

## EMPIRE CITY FIRE INSURANCE COMPANY.

No. 166 BROADWAY, NEW YORK.

[Organized and commenced business October 5, 1850.]

LINDLEY MURRAY, JR., *President.*DAVID J. BURTIS, *Secretary.*

Capital stock of the Company paid up, \$200,000.

## I. ASSETS.

Loans on bond and mortgage (first liens).....	\$5,500 00
Interest due and unpaid on bond and mortgage loans .....	137 50

*Stocks, Bonds, etc., owned by the Company.*

	Par value.	Market value.	
United States bonds registered .....	\$221,000 00	\$269,030 00	
Erie Railroad bonds.....	5,000 00	6,000 00	
Total par and market values.....	\$226,000 00	\$275,030 00	275,030 00
Cash in office, \$318.84; in banks, \$17,376.66; total .....			17,695 50
Interest due and accrued on stocks and bonds .....			2,488 33
Premiums in due course of collection .....			6,763 47

Aggregate amount of all actual, available Assets.....	\$307,614 80
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## II. LIABILITIES.

Net amount of unpaid losses and claims (unadjusted) .....	\$3,740 00
Unearned premiums, at 50 per cent of premiums on fire risks running one year or less .....	\$24,133 14
Unearned premiums, <i>pro rata</i> , on fire risks running more than one year.....	6,964 56
Total unearned premiums .....	31,097 70
All other liabilities .....	1,014 51
Total liabilities, except capital and net surplus .....	\$35,852 21
Joint-stock capital paid up in cash .....	200,000 00
Surplus beyond all liabilities.....	71,762 59

Aggregate Liabilities, including paid-up capital and net surplus .....	\$307,614 80
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## III. INCOME DURING THE YEAR.

Gross cash premiums received.....	\$61,879 64
Deduct reinsurance, rebate and return premiums.....	10,702 70
Net cash received for premiums (all fire).....	\$51,176 94
Interest received on bonds and mortgages .....	275 00
Interest and dividends received from all other sources.....	9,746 25
Aggregate Income received during the year in cash ...	<u>\$61,198 19</u>

## IV. EXPENDITURES DURING THE YEAR.

Net amount paid for losses.....	\$36,668 13
Net amount paid for losses (all fire).....	\$36,668 13
Dividends paid .....	12,000 00
Commissions and brokerage .....	4,733 02
Salaries and other charges of officers, clerks and other employes.....	8,820 00
State, national and local taxes .....	117 30
All other payments .....	5,777 79
Aggregate Expenditures during the year in cash.....	<u>\$68,116 24</u>

## V. MISCELLANEOUS.

*Risks and Premiums.*

	Fire risks.	Premiums.
In force December 31, 1889.....	\$8,053,223	\$63,025 39
Written or renewed in 1890.....	7,787,576	61,234 85
Totals .....	\$15,840,799	\$124,260 24
Deduct expirations and cancellations.....	7,853,412	61,766 78
In force December 31, 1890.....	\$7,987,387	\$62,433 46
Deduct amount reinsured .....	26,100	124 03
Net amount in force.....	<u>\$7,961,287</u>	<u>\$62,369 43</u>

*Recapitulation of Fire Risks and Premiums.*

Year written.	Term.	Amount covered.	Gross premiums charged.	Fraction unearned.	Premiums unearned.
1890.....	One year or less.....	\$5,720,173	\$18,266 28	1-2	\$24,133 14
1889.....	Two years.....	5,100	35 40	1-4	8 85
1890.....		6,616	19 06	3-4	14 30
1888.....	Three years.....	766,035	4,985 87	1-6	830 98
1889.....		625,935	4,325 78	1-2	2,162 89
1890.....		837,428	4,737 04	5-6	3,947 51
Totals .....		<u>\$7,961,287</u>	<u>\$62,369 43</u>		<u>\$31,097 70</u>

*Answers to General Interrogatories.*

Total premiums received since the organization of the Company.....	\$2,751,488 26
Total losses paid since organization .....	1,257,439 33
Total cash dividends declared since the Company commenced business .....	831,000 00
Total amount of the Company's stock owned by the directors at par value.....	38,800 00
Total amount of fire losses incurred during the year.....	<u>29,547 98</u>

*Business in the State of New York during the year.*

Fire risks written.....	\$4,267,535 00
Premiums received.....	24,238 12
Losses paid .....	13,730 68
Amount of losses incurred.....	11,857 53
Amount paid the Comptroller for taxes on premiums .....	<u>117 30</u>

## EMPIRE STATE INSURANCE COMPANY.

ROCHESTER.

[Organized and commenced business March 20, 1888.]

HENRY MICHAELS, *President*.JAMES JOHNSTON, *Secretary*.

Capital stock of the Company paid up, \$200,000.

## I. ASSETS.

Loans on bond and mortgage (first liens).....	\$241,657 65
Interest accrued thereon .....	1,331 13
Cash in office, \$10,283.67; in bank, \$77,430.96; total.....	87,714 63
Premiums in due course of collection.....	8,715 90
All other assets.....	1,442 75
Aggregate amount of all actual, available Assets. ....	<u>\$340,862 06</u>

## II. LIABILITIES.

Losses adjusted and unpaid, due and to become due.....	\$6,363 02
Losses unadjusted, including all reported and supposed losses .....	5,963 00
Losses resisted, including interest, costs and expenses ...	2,850 00
Net amount of unpaid losses and claims.....	<u>\$15,176 02</u>
Unearned premiums, at 50 per cent of premiums on fire risks running one year or less.....	\$61,109 22
Unearned premiums, <i>pro rata</i> , on fire risks running more than one year.....	36,460 83
Total unearned premiums.....	<u>97,570 05</u>
Total liabilities, except capital and net surplus.....	\$112,746 07
Joint-stock capital paid up in cash.....	200,000 00
Surplus beyond all liabilities.....	28,115 99
Aggregate Liabilities, including paid-up capital and net surplus .....	<u>\$340,862 06</u>

## III. INCOME DURING THE YEAR.

Gross cash premiums received.....	\$193,789 19
Deduct reinsurance, rebate and return premiums.....	37,030 00
Net cash received for premiums (all fire).....	<u>\$156,759 19</u>
Interest received on bonds and mortgages .....	9,305 89
Interest and dividends received from all other sources....	1,242 52
Aggregate Income received during the year in cash...	<u>\$167,307 60</u>

## IV. EXPENDITURES DURING THE YEAR.

Gross amount paid for losses .....	\$114,408 59
Deduct salvages and reinsurances .....	901 99
Net amount paid for losses (all fire).....	<u>\$113,506 60</u>

Commissions and brokerage .....	\$29,251 26
Salaries and other charges of officers, clerks and other employes .....	12,021 28
State, national and local taxes .....	97 28
All other payments .....	15,345 69

Aggregate Expenditures during the year in cash ..... \$170,222 51

## V. MISCELLANEOUS.

*Risks and Premiums.*

	Fire risks.	Premiums.
In force December 31, 1889 .....	\$12,078,270	\$160,103 94
Written or renewed in 1890 .....	15,322,739	191,450 94
Totals .....	\$27,401,009	\$351,554 88
Deduct expirations and cancellations .....	12,324,352	168,667 38
In force December 31, 1890 .....	\$15,076,657	\$182,887 50
Deduct amount reinsured .....	209,467	2,603 13
Net amount in force .....	\$14,867,190	\$180,279 37

*Recapitulation of Fire Risks and Premiums.*

Year written.	Term.	Amount covered.	Gross premiums charged.	Fraction unearned.	Premiums unearned.
1890 .....	One year or less .....	\$8,906,267	\$122,218 44	1-2	\$61,109 22
1889 .....	Two years .....	74,390	648 46	1-4	161 11
1890 .....		66,518	646 30	3-4	484 72
1888 .....	Three years .....	853,583	6,737 18	1-6	1,122 86
1889 .....		2,020,019	19,735 74	1-2	9,867 87
1890 .....		2,457,987	23,584 60	5-6	19,653 83
1888 .....	Four years .....	1,000	10 00	3-8	3 75
1889 .....		67,618	608 93	5-8	380 53
1890 .....		11,000	145 10	7-8	126 96
1888 .....	Five years .....	42,650	612 86	1-2	306 43
1889 .....		161,003	2,234 30	7-10	1,564 01
1890 .....		205,155	3,097 46	9-10	2,787 71
Totals .....		\$14,867,190	\$180,279 37		\$97,570 05

*Answers to General Interrogatories.*

Total premiums received since the organization of the Company .....	\$381,900 01
Total losses paid since organization .....	241,958 44
Total amount of the Company's stock owned by the directors at par value .....	97,600 00
Total amount loaned to stockholders and officers .....	20,600 00
Total amount of fire losses incurred during the year .....	106,524 81

*Business in the State of New York during the year.*

Fire risks written .....	\$1,910,311 00
Premiums received .....	49,417 60
Losses paid .....	41,062 37
Amount of losses incurred .....	42,795 96
Amount paid the Comptroller for taxes on premiums .....	262 98



## EXCHANGE FIRE INSURANCE COMPANY.

No. 41 PINE STREET, NEW YORK.

[Organized April 9, 1853; commenced business May, 1853.]

RICHARD C. COMBES, *President.*GEORGE W. MONTGOMERY, *Secretary.*

Capital stock of the Company paid up, \$200,010.

## I. ASSETS.

Loans on bond and mortgage (first liens).....	\$92,950 00
Interest due and unpaid on bond and mortgage loans .....	1,818 00
Interest accrued thereon.....	926 50

*Stocks, Bonds, etc., owned by the Company.*

	Par value.	Market value.	
United States bonds .....	\$70,000 00	\$84,000 00	
New York county bonds .....	23,860 70	25,015 00	
Standard Gas-Light Co. stock.....	20,000 00	20,000 00	
Total par and market values.....	<u>\$113,860 70</u>	<u>\$129,015 00</u>	129,015 00

*Collateral Loans.*

	Par value.	Market value.	Amount loaned.
N. Y., Lack. & West. R. R. Co. stock	\$3,000 00	\$3,975 00 }	\$9,250 00
St. Louis & Iron Mt. R. R. Co. bds.	2,000 00	2,060 00 }	
Chl., Mil. & St. Paul R. R. Co. bds..	1,000 00	1,133 00 }	
Gallatin National Bank stock .....	1,500 00	3,250 00 }	17,000 00
Lackawanna Iron & Coal Co. stock	4,800 00	7,200 00 }	
Shore Line Ry. (N. Y. & N. H.) stock	10,000 00	17,000 00 }	
Home Insurance Co. stock .....	1,000 00	1,475 00 }	5,000 00
Citizens Insurance Co. stock .....	2,000 00	2,300 00 }	
North River Insurance Co. stock...	1,800 00	1,422 00 }	
Long Island Insurance Co. stock ..	433 00	433 00 }	1,800 00
Jersey City bonds .....	2,000 00	2,500 00 }	
German-American Real Estate Title Guarantee Co. stock .....	23,500 00	23,500 00 }	
Standard Gas-Light Co. stock.....	20,000 00	15,000 00	13,500 00
Long Dock Co. bonds .....	1,000 00	1,100 00	950 00
Grand Rapids Hydraulic Co. bonds	1,000 00	1,000 00	650 00
Am. Steam Boiler Ins. Co. stock ...	7,400 00	11,100 00	8,200 00
Hud. Riv. Chem. & Dye Wood Co. stk	10,000 00	15,000 00	6,000 00
Niagara Insurance Co. stock.....	1,000 00	1,600 00	500 00
Orient Ins. Co. of Hartford stock..	500 00	500 00 }	800 00
Berkeley Lyceum Ass'n bonds.....	500 00	500 00 }	
Manuf. & Build. Fire Ins. Co. stock	2,000 00	2,200 00	1,750 00
New Jer. Dry Dock & Trans. Co. stk	1,250 00	1,875 00	1,100 00
Richmond & Danville R. R. Co. bds.	5,000 00	5,750 00	5,000 00
N. Y., Lack. & West. R. R. Co. bds..	2,000 00	2,200 00	1,800 00
Total amount.....	<u>\$104,683 00</u>	<u>\$124,073 00</u>	<u>\$87,300 00</u>

Cash in office, \$16,703.36; in bank, \$9 750.43; total .....	87,300 00
Interest due and accrued on collateral loans .....	26,453 79
Premiums in due course of collection.....	3,291 00
Bills receivable, not matured, taken for premiums.....	25,735 42
	5,851 16

Aggregate amount of all actual, available Assets..... \$373,340 87

## II. LIABILITIES.

Losses unadjusted, including all reported and supposed losses.....	\$34,511 00	
Losses resisted, including interest, costs and expenses...	500 00	
Net amount of unpaid losses and claims.....		\$35,011 00
Unearned premiums, at 50 per cent of premiums on fire risks running one year or less .....	\$69,344 05	
Unearned premiums, <i>pro rata</i> , on fire risks running more than one year.....	44,048 30	
Unearned premiums, at 50 per cent, on inland navigation risks .....	2,584 86	
Total unearned premiums.....		115,977 21
Cash dividends to stockholders, unpaid.....	500 90	
All other liabilities .....		4,536 90
Total liabilities, except capital and net surplus.....		\$156,026 01
Joint-stock capital paid up in cash.....		200,010 00
Surplus beyond all liabilities.....		17,304 86
Aggregate Liabilities, including paid-up capital and net surplus.....		\$373,340 87

## III. INCOME DURING THE YEAR.

	Fire.	Marine and inland.	
Gross cash premiums received .....	\$282,488 72	\$52,618 67	
Deduct reinsurance, rebate and return premiums.....	29,878 43	3,087 78	
Net cash received for premiums.....	\$252,610 29	\$49,530 89	
			\$302,141 18
Interest received on bonds and mortgages .....			6,895 85
Interest and dividends received from all other sources ....			8,695 90
Aggregate Income received during the year in cash....			\$317,732 93

## IV. EXPENDITURES DURING THE YEAR.

	Fire.	Marine and inland.	
Gross amount paid for losses .....	\$213,980 58	\$51,274 09	
Deduct salvages and reinsurances .....	7,826 10		
Net amount paid for losses.....	\$206,154 48	\$51,274 09	
			\$257,428 57
Dividends paid .....			7,000 35
Commissions and brokerage.....			65,358 50
Salaries and other charges of officers, clerks and other employés .....			22,374 18
State, national and local taxes .....			6,441 83
All other payments.....			10,646 93
Aggregate Expenditures during the year in cash.....			\$369,250 36

## V. MISCELLANEOUS.

*Risks and Premiums.*

	Fire risks.	Premiums.	Marine and inland risks.	Premiums
In force December 31, 1889 .....	\$29,343,699	\$214,229 02	\$553,463	\$22,263 16
Written or renewed in 1890.....	27,791,686	277,884 77	6,240,284	59,367 53
Totals .....	\$57,135,385	\$492,113 79	\$6,793,747	\$81,630 69
Deduct expirations and cancellations.....	25,884,312	257,606 48	6,590,614	76,460 96
In force December 31, 1890, .....	\$31,251,073	\$234,507 31	\$203,133	\$5,169 73
Deduct amount reinsured, .....	1,131,591	7,722 61		
Net amount in force...	\$30,119 482	\$226,784 70	\$203,133	\$5,169 73

## Recapitulation of Fire Risks and Premiums.

Year written.	Term.	Amount covered.	Gross premiums charged.	Fraction unearned.	Premiums unearned.
1890.....	One year or less.....	\$18,400,997	\$146,410 70	1—2	\$73,205 35
1888.....	Three years.....	3,391,008	20,513 12	1—6	3,418 85
1889.....		3,357,879	22,126 38	1—2	11,063 19
1890.....		3,536,353	22,958 39	5—6	19,131 96
1886.....	Five years.....	263,849	1,631 75	1—10	163 17
1887.....		440,922	3,900 04	3—10	1,170 01
1888.....		647,008	6,325 38	1—2	3,162 69
1889.....		740,708	7,179 68	7—10	5,025 79
1890.....		472,349	3,461 87	9—10	3,115 68
Totals .....		\$31,251,073	\$234,507 31	.....	\$119,456 68

## Answers to General Interrogatories.

Total premiums received since the organization of the Company.....	\$5,203,478 00
Total losses paid since organization .....	3,345,499 00
Total cash dividends declared since the Company commenced business,	424,625 60
Total amount of the Company's stock owned by the directors at par value .....	102,300 00
Total amount loaned to stockholders and officers.....	18,800 00
Total amount of fire losses incurred during the year.....	199,626 03
Total amount of marine and inland losses incurred during the year..	51,274 09

## Business in the State of New York during the year.

	Fire.	Marine and inland.
Risks written .....	\$14,075,877 00	\$22,158 75
Premiums received.....	63,221 61	58 13
Losses paid .....	23,831 73	903 65
Amount of losses incurred.....	26,846 73	898 65
Amount paid the Comptroller for taxes on premiums .....	352 30	.....

## FARRAGUT FIRE INSURANCE COMPANY.

No. 346 BROADWAY, NEW YORK.

[Organized January 29, 1872; commenced business January 30, 1872.]

JOHN E. LEFFINGWELL, *President.*SAMUEL DARBEE, *Secretary.*

Capital stock of the Company paid up, \$200,000.

## I. ASSETS.

Market value of real estate owned, unincumbered.....	\$6,000 00
Loans on bond and mortgage (first liens).....	22,000 00
Interest accrued thereon .....	322 50

## Stocks, Bonds, etc., owned by the Company.

	Par value.	Market value.
United States bonds.....	\$60,000 00	\$73,200 00
District of Columbia bonds.....	60,000 00	73,500 00
New York, Ontario & West. R. R. Co. bonds.	50,000 00	55,500 00
New York, Chicago & St. Louis R. R. Co. bds.	15,000 00	13,650 00
Central R. R. Co. of New Jersey bonds.....	15,000 00	16,125 00
Fourth National Bank stock.....	10,000 00	17,280 00
New York Produce Exchange Bank stock...	5,200 00	6,032 00
Clinton Bank stock.....	6,000 00	7,200 00
Long Island Loan and Trust Co. stock.....	25,000 00	52,500 00
Brooklyn Gas-Light Co. stock.....	11,250 00	13,050 00
People's Gas-Light Co. stock.....	5,000 00	4,250 00
Citizens' Gas-Light Co. stock.....	4,000 00	3,900 00

Total par and market values.....	\$266,450 00	\$336,157 00
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336,157 00



## Collateral Loans.

	Par value.	Market value.	Amount loaned.	
Central National Bank stock.....	\$2,500 00	\$3,375 00	\$2,500 00	
Toledo city bonds.....	5,000 00	5,000 00	4,500 00	
Clinton Bank stock.....	7,000 00	8,400 00	5,000 00	
Mahoning Coal & R. Co. stock.....	15,000 00	9,000 00	6,000 00	
Total amounts.....	<u>\$29,500 00</u>	<u>\$25,775 00</u>	<u>\$18,000 00</u>	\$18,000 00
Cash in office, \$1,639.07; in bank, \$23,188.81; total.....				24,827 88
Interest due and accrued on collateral loans.....				123 50
Premiums in due course of collection.....				23,074 50
Rents due and accrued .....				42 00
Aggregate amount of all actual, available Assets .....				<u><u>\$430,547 38</u></u>

## Items not admitted as Available Assets.

Furniture and fixtures.....	\$1,000 00
Premiums over three months due .....	666 08
Total.....	<u><u>\$1,666 08</u></u>

## II. LIABILITIES.

Losses unadjusted, including all reported and supposed losses.....	\$4,665 63
Losses resisted, including interest, costs and expenses...	900 00
Total amount of claims for losses. ....	\$5,565 63
Deduct reinsurance thereon.....	25 12
Net amount of unpaid losses and claims .....	\$5,540 51
Unearned premiums, at 50 per cent of premiums on fire risks running one year or less .....	\$59,000 28
Unearned premiums, <i>pro rata</i> , on fire risks running more than one year.....	58,771 72
Total unearned premiums.....	117,772 00
Salaries and other miscellaneous expenses, due and accrued	2,000 00
All other liabilities, viz.: Taxes, \$600; commissions, \$2,229.62; total.....	2,829 62
Total liabilities, except capital and net surplus.....	\$128,142 13
Joint-stock capital paid up in cash.....	200,000 00
Surplus beyond all liabilities.....	102,405 25
Aggregate Liabilities, including paid-up capital and net surplus.....	<u><u>\$430,547 38</u></u>

## III. INCOME DURING THE YEAR.

Gross cash premiums received.....	\$188,995 37
Deduct reinsurance, rebate and return premiums.....	22,361 57
Net cash received for premiums (all fire).....	\$166,633 80
Interest received on bonds and mortgages .....	1,290 00
Interest and dividends received from all other sources....	13,943 08
Received for rent.....	480 00
Income from all other sources.....	4 60
Aggregate Income received during the year in cash...	<u><u>\$182,351 48</u></u>

## IV. EXPENDITURES DURING THE YEAR.

Gross amount paid for losses.....	\$70,168 09
Deduct salvages and reinsurances .....	4,602 34
Net amount paid for losses (all fire).....	\$65,565 75

Dividends paid .....	\$20,000 00
Commissions and brokerage .....	31,195 84
Salaries and other charges of officers, clerks and other employes .....	23,583 34
State, national and local taxes .....	6,109 01
All other payments .....	18,345 59

Aggregate Expenditures during the year in cash ..... \$164,799 53

## V. MISCELLANEOUS.

*Risks and Premiums.*

	Fire risks.	Premiums.
In force December 31, 1889 .....	\$29,209,399	\$230,531 92
Written or renewed in 1890 .....	22,994,825	190,132 63
Totals .....	\$52,204,224	\$420,664 45
Deduct expirations and cancellations .....	22,472,553	183,367 59
In force December 31, 1890 .....	\$29,731,671	\$237,296 86
Deduct amount reinsured .....	1,138,631	8,383 69
Net amount in force .....	<u>\$28,593,040</u>	<u>\$228,913 17</u>

*Recapitulation of Fire Risks and Premiums.*

Year written.	Term.	Amount covered.	Gross premiums charged.	Fraction unearned.	Premiums unearned.
1890.....	One year or less.....	\$14,796,912	\$118,000 56	1-2	\$59,000 28
1889.....		94,500	305 20	1-4	76 30
1890.....	Two years.....	5,730	134 89	3-4	101 17
1888.....		3,737,070	26,817 14	1-6	4,469 52
1889.....	Three years.....	3,827,033	28,867 22	1-2	14,433 61
1890.....		4,058,041	33,495 26	5-6	27,912 72
1887.....		20,000	138 24	1-8	17 28
1888.....	Four years.....	14,500	81 65	3-8	30 62
1889.....		86,400	453 14	5-8	283 21
1890.....		70,300	516 40	7-8	64 55
1886.....		284,461	2,691 09	1-10	269 10
1887.....		343,743	3,426 94	3-10	1,028 03
1888.....	Five years.....	356,950	3,805 68	1-2	1,902 84
1889.....		463,350	4,895 35	7-10	3,426 75
1890.....		434,050	5,284 41	9-10	4,755 97
Totals .....		<u>\$28,593,040</u>	<u>\$228,913 17</u>	.....	<u>\$117,772 00</u>

*Answers to General Interrogatories.*

Total premiums received since the organization of the Company.....	\$2,858,763 79
Total losses paid since organization .....	1,277,618 38
Total cash dividends declared since the Company commenced business .....	434,000 00
Total amount of the Company's stock owned by the directors at par value .....	60,100 00
Total amount loaned to stockholders and officers .....	31,000 00
Total amount of fire losses incurred during the year .....	<u>61,717 40</u>

*Business in the State of New York during the year.*

Fire risks written .....	\$10,251,002 00
Premiums received .....	80,228 35
Losses paid .....	23,900 84
Amount of losses incurred .....	20,872 27
Amount paid the Comptroller for taxes on premiums .....	<u>225 68</u>

## FIRE ASSOCIATION OF NEW YORK.

No. 155 BROADWAY, NEW YORK.

[Organized June 30, 1886; commenced business June 30, 1886.]

P. B. ARMSTRONG, *President.*

J. C. HATIE, *Secretary.*

Capital stock of the Company paid up, \$300,000.

### I. ASSETS.

*Stocks, Bonds, etc., owned by the Company.*

	Par value.	Market value.	
United States bonds.....	\$60,000 00	\$72,900 00	
District of Columbia bonds.....	117,000 00	143,910 00	
Mutual Fire Insurance Co. certificates.....	15,000 00	18,000 00	
Atlantic Mutual Insurance Co. scrip.....	1,120 00	1,187 20	
Mercantile National Bank stock.....	10,000 00	22,500 00	
Importers and Traders' Nat. Bank stock....	5,000 00	29,000 00	
New York city bonds.....	124,000 00	131,285 00	
Metropolitan Elevated Railroad bonds.....	5,000 00	5,700 00	
Union Elevated Railroad bonds.....	36,000 00	38,160 00	
Albany and Susquehanna Railroad bonds..	35,000 00	43,675 00	
Total par and market values.....	<u>\$408,120 00</u>	<u>\$506,317 20</u>	
Cash in office, \$394.15; in bank, \$46,724.17; total.....			\$506,317 20
Premiums in due course of collection.....			47,118 32
			88,943 35
Aggregate amount of all actual, available Assets.....			<u><u>\$642,378 87</u></u>

### II. LIABILITIES.

Losses unadjusted, including all reported and supposed losses.....	\$40,444 49	
Loss resisted, including interest, costs and expenses.....	28,420 00	
Net amount of unpaid losses and claims.....		\$68,864 49
Unearned premiums, at 50 per cent of premiums on fire risks running one year or less.....	\$212,523 36	
Unearned premiums, <i>pro rata</i> , on fire risks running more than one year.....	1,149 70	
Total unearned premiums.....		213,673 06
Total liabilities, except capital and net surplus.....		\$282,537 55
Joint-stock capital paid up in cash.....		300,000 00
Scrip outstanding.....		45,955 00
Surplus beyond all liabilities.....		13,886 32
Aggregate Liabilities, including paid-up capital, scrip and net surplus.....		<u><u>\$642,378 87</u></u>

### III. INCOME DURING THE YEAR.

Gross cash premiums received.....	\$692,073 41	
Deduct reinsurance, rebate and return premiums.....	232,798 67	
Net cash received for premiums (all fire).....		\$459,274 74
Interest and dividends received from all other sources.....		23,965 78
Aggregate Income received during year in cash.....		<u><u>\$483,240 52</u></u>



## IV. EXPENDITURES DURING THE YEAR.

Gross amount paid for losses.....	\$391,360 74
Deduct salvages and reinsurances .....	27,371 57
Net amount paid for losses (all fire).....	\$363,989 17
Dividends paid .....	30,000 00
Salaries and other charges of officers, clerks and other employes.....	92,822 83
State, national and local taxes.....	4,940 15
All other payments.....	15,448 44
Aggregate Expenditures during the year in cash .....	\$507,200 59

## V. MISCELLANEOUS.

*Risks and Premiums.*

	Fire risks.	Premiums.
In force December 31, 1889.....	\$28,944,241 12	\$384,235 25
Written or renewed in 1890.....	65,956,547 42	736,734 31
Totals .....	\$94,900,788 54	\$1,120,969 56
Deduct expirations and cancellations.....	51,340,813 54	615,896 74
In force December 31, 1890 .....	\$43,559,975 00	\$505,072 82
Deduct amount reinsured.....	7,173,172 00	78,451 33
Net amount in force .....	\$36,386,803 00	\$426,621 49

*Recapitulation of Fire Risks and Premiums.*

Year written.	Term.	Amount covered.	Gross premiums charged.	Fraction unearned.	Premiums unearned.
1890.....	One year or less.....	\$36,269,178	\$425,046 71	1—2	\$212,523 36
1889.....	} Three years.....	30,250	487 83	1—2	243 91
1890.....		87,375	1,086 95	5—6	905 79
Totals .....		\$36,386,803	\$426,621 49	.....	\$213,673 06

*Answers to General Interrogatories.*

Total premiums received since the organization of the Company.....	\$1,518,953 96
Total losses paid since organization .....	972,018 77
Total cash dividends declared since the Company commenced business .....	76,000 00
Total amount of the Company's stock owned by the directors at par value .....	132,400 00
Total amount of fire losses incurred during the year.....	335,787 25

*Business in the State of New York during the year.*

Fire risks written.....	\$21,099,724 74
Premiums received.....	124,769 44
Losses paid .....	139,218 15
Amount of losses incurred.....	135,862 67
Amount paid the Comptroller for taxes on premiums.....	616 55

## GERMAN-AMERICAN INSURANCE COMPANY.

No. 115 BROADWAY, NEW YORK.

[Organized and commenced business March 7, 1872.]

EMIL OELBERMANN, *President*.JAMES A. SILVEY, *Secretary*.

Capital stock of the Company paid up, \$1,000,000.

## I. ASSETS.

*Stocks, Bonds, etc., owned by the Company.*

	Par value.	Market value.
United States bonds.....	\$210,000 00	\$252,500 00
New York additional water bonds.....	512,500 00	538,125 00
New York dock bonds.....	200,000 00	210,000 00
New York city school-house bonds.....	115,284 00	121,048 00
New York city school-house bonds.....	50,000 00	50,760 00
Brooklyn city registered bonds.....	75,000 00	76,500 00
St. Louis, Mo., bonds.....	100,000 00	105,000 00
Atlanta, Ga., bonds.....	25,000 00	26,250 00
Nashville, Tenn., water bonds.....	25,000 00	26,250 00
Albany and Susquehanna Railroad bonds..	75,000 00	87,375 00
Chicago, Rock Island and Pacific R. R. bds.	50,000 00	61,000 00
Chicago, Rock Island and Pacific R. R. bds.	50,000 00	48,750 00
Chi., Mil. and St. P. R. R., I. and D. Div. bds.	30,000 00	35,550 00
Chi., Mil. and St. P. R. R., La Crosse Div. bds.	60,000 00	58,200 00
Chi., Mil. and St. P. R. R., I. and M. Div. bds.	10,000 00	11,000 00
Chi., Mil. and St. P. R. R., C. and P. W. Div. bds.	30,000 00	31,500 00
Chicago and Northw. R. R. sinking fund bds.	70,000 00	74,200 00
Chicago and Northw. R. R. sinking fund bds.	40,000 00	45,200 00
Chicago and Northw. R. R. debenture bds..	45,000 00	47,700 00
Chi., Burl. and Quincy R. R. debenture bds.	55,000 00	54,450 00
Central Pacific Railroad bonds.....	50,000 00	55,000 00
Cairo and Fulton Railroad bonds.....	50,000 00	50,000 00
Dakota and Great Southern Railroad bonds.	25,000 00	25,000 00
Erie Railroad first consolidated bonds.....	100,000 00	131,250 00
Fargo and Southern Railroad bonds.....	25,000 00	25,000 00
Kansas Pacific Railroad bonds.....	25,000 00	27,562 00
Kansas Pacific Railroad bonds.....	35,000 00	38,412 00
Kansas Pacific Railroad bonds.....	25,000 00	27,625 00
Little Miami Railroad bonds.....	25,000 00	27,500 00
Louisville and Nashville Railroad bonds....	25,000 00	28,437 00
Missouri Pacific Railroad bonds.....	50,000 00	52,563 00
New York, Lackawanna and West. R. R. bds.	100,000 00	125,000 00
New York Cent. & Hud. Riv. R. R. deb. bds..	100,000 00	110,000 00
New York, Chicago, & St. Louis R. R. bonds.	45,000 00	40,837 00
Omaha and St. Louis Railroad bonds.....	57,000 00	30,780 00
Pennsylvania Company bonds.....	55,000 00	59,125 00
St. Louis, Kansas City and North. R. R. bds.	60,000 00	63,300 00
St. Paul, Minn. and Manitoba R. R. bonds...	30,000 00	34,050 00
Syracuse, Bing. and New York R. R. bonds..	30,000 00	39,000 00
Union Pacific Railroad bonds.....	50,000 00	55,000 00
Albany and Susquehanna Railroad stock...	10,000 00	15,500 00
Chicago, Rock Island & Pacific R. R. stock..	85,000 00	59,712 00
Cleve., Cincinnati, Chic. & St. Louis R. R. stk.	160,000 00	147,200 00
Cayuga and Susquehanna Railroad stock...	30,000 00	57,000 00
Chicago and Northwestern Railroad stock..	50,000 00	68,500 00
Delaware and Hudson Canal Co. stock.....	123,300 00	162,756 00
Delaware, Lackawanna & Western R. R. stk.	125,000 00	164,531 00
Detroit, Hillsdale & Southwestern R. R. stk..	20,000 00	18,200 00
Lake Shore & Michigan Southern R. R. stk..	50,000 00	53,187 00
Morris and Essex Railroad stock.....	60,000 00	85,200 00
Milwaukee, Lake Shore & Western R. R. stk.	50,000 00	51,500 00
New York and Harlem Railroad stock.....	131,650 00	362,037 00
New York, New Haven & Hartford R. R. stk.	7,400 00	18,500 00
New York, Lackawanna & West. R. R. stock.	20,000 00	22,000 00
New York, Providence and Boston R. R. stk.	30,000 00	69,600 00
Pennsylvania Railroad stock.....	50,000 00	50,250 00
Rensselaer and Saratoga Railroad stock....	50,000 00	86,000 00
American Exchange National Bank stock...	10,000 00	15,000 00
Bank of America stock.....	17,500 00	37,625 00
Bank of Commerce stock.....	4,100 00	7,790 00

	Par value.	Market value.
Fourth National Bank stock.....	\$20,000 00	\$34,000 00
German-American Bank stock.....	16,575 00	19,890 00
Consolidated Gas Co. of New York stock....	100,000 00	94,500 00
New York Mutual Gas-Light Company stk..	30,000 00	36,000 00
Standard Oil Trust stock .....	50,000 00	80,000 00
Pullman Palace Car Company stock.....	20,000 00	36,000 00
Western Union Telegraph Company stock..	100,000 00	76,750 00
Total par and market values.....	<u>\$4,210,309 00</u>	<u>\$4,936,017 00</u>
Cash in office, \$5,042.89; in bank, \$390,632.83; total .....		\$4,936,017 00
Premiums in due course of collection .....		395,675 72
		<u>268,200 84</u>

Aggregate amount of all actual, available Assets ..... \$5,599,893 56

*Special Reserve Fund under Chapter 189, Laws of 1874, as amended by Chapter 282, Laws of 1878.*

Deposited with the Insurance Department .....	\$500,000 00
Guaranty surplus fund .....	<u>500,000 00</u>

## II. LIABILITIES.

Losses adjusted and unpaid, due and to become due.....	\$34,223 19
Losses unadjusted, including all reported and supposed losses.....	149,460 96
Losses resisted, including interest, costs and expenses...	<u>20,623 56</u>
Total amount of claims for losses.....	\$204,307 71
Deduct reinsurance thereon.....	<u>7,015 45</u>
Net amount of unpaid losses and claims .....	\$197,292 26
Unearned premiums, at 50 per cent of premiums on fire risks running one year or less .....	\$393,166 82
Unearned premiums, <i>pro rata</i> , on fire risks running more than one year .....	<u>1,148,951 83</u>
Total unearned premiums .....	2,042,118 65
All other liabilities .....	<u>63,923 90</u>
Total liabilities, except capital and net surplus.....	\$2,303,334 81
Joint-stock capital paid up in cash.....	1,000,000 00
Surplus beyond all liabilities.....	<u>2,296,558 75</u>
Aggregate Liabilities, including paid-up capital and net surplus .....	<u>\$5,599,893 56</u>

## III. INCOME DURING THE YEAR.

Gross cash premiums received.....	\$2,954,727 41
Deduct reinsurance, rebate and return premiums.....	<u>566,514 41</u>
Net cash received for premiums (all fire).....	\$2,388,212 97
Interest and dividends received from all other sources ....	<u>231,128 36</u>
Aggregate Income received during the year in cash....	<u>\$2,619,341 33</u>

## IV. EXPENDITURES DURING THE YEAR.

Gross amount paid for losses .....	\$1,448,731 18
Deduct salvages and reinsurances .....	<u>147,285 61</u>
Net amount paid for losses (all fire).....	\$1,301,445 57



Dividends paid .....	\$200,000 00
Commissions and brokerage .....	401,036 59
Salaries and other charges of officers, clerks and other employés .....	189,806 17
State, national and local taxes .....	62,103 26
All other payments .....	241,849 15

Aggregate Expenditures during the year in cash ..... \$2,396,240 74

#### V. MISCELLANEOUS.

##### *Risks and Premiums.*

	Fire risks.	Premiums.
In force December 31, 1889 .....	\$504,469,656	\$4,040,866 93
Written or renewed in 1890 .....	309,902,242	2,988,389 24
Totals .....	\$813,471,898	\$7,029,256 17
Deduct expirations and cancellations .....	330,188,092	2,913,224 02
In force December 31, 1890 .....	\$483,283,806	\$4,116,032 15
Deduct amount reinsured .....	13,240,056	122,812 64
Net amount in force .....	<u>\$470,043,750</u>	<u>\$3,993,219 51</u>

##### *Recapitulation of Fire Risks and Premiums.*

Year written.	Term.	Amount covered.	Gross premiums charged.	Fraction unearned.	Premiums unearned.
1890.....	One year or less .....	\$193,888,790	\$1,786,333 65	1-2	\$893,166 82
1889.....		1,930,718	16,534 18	1-4	4,133 55
1890.....	Two years.....	1,708,535	14,832 25	3-4	11,124 13
1888.....		69,551,178	440,184 38	1-6	73,364 06
1889.....	Three years.....	58,421,047	452,708 79	1-2	226,354 39
1890.....		65,909,416	516,468 65	5-6	430,390 54
1887.....		1,303,077	7,558 73	1-8	944 84
1888.....	Four years.....	886,182	7,626 70	3-8	2,860 02
1889.....		823,639	8,684 95	5-8	5,428 10
1890.....		1,003,305	8,566 96	7-8	7,496 09
1886.....		15,880,333	126,150 80	1-10	12,615 08
1887.....		15,134,956	140,621 32	3-10	42,186 39
1888.....	Five years.....	14,404,487	144,908 67	1-2	72,454 33
1889.....		13,856,137	151,176 16	7-10	105,823 27
1890.....		15,341,950	170,863 32	9-10	153,776 99
Totals .....		<u>\$470,043,750</u>	<u>\$3,993,219 51</u>	.....	<u>\$2,042,118 65</u>

##### *Answers to General Interrogatories.*

Total premiums received since the organization of the Company.....	\$28,423,859 97
Total losses paid since organization .....	14,535,619 25
Total cash dividends declared since the Company commenced business .....	2,340,000 00
Total amount of the Company's stock owned by the directors at par value.....	315,200 00
Total amount of fire losses incurred during the year.....	<u>1,342,432 63</u>

Amounts deposited in various States and countries for the protection of policyholders, as follows, viz.:

Oregon .....	\$50,000 00
Virginia .....	50,000 00
Georgia.....	<u>25,000 00</u>

##### *Business in the State of New York during the year.*

Fire risks written .....	\$173,450,230 00
Premiums received.....	643,577 94
Losses paid .....	390,862 89
Amount of losses incurred.....	410,050 56
Amount paid the Comptroller for taxes on premiums .....	<u>2,591 35</u>

## GERMANIA FIRE INSURANCE COMPANY.

No. 177 BROADWAY, NEW YORK.

[Organized and commenced business March, 1859.]

RUDOLPH GARRIGUE, *President.*CHARLES RUYKHAVER, *Secretary.*

Capital stock of the Company paid up, \$1,000,000.

## I. ASSETS.

Market value of real estate owned, unincumbered .....	\$50,000 00
Loans on bond and mortgage (first liens) .....	189,500 00
Interest accrued thereon .....	2,577 50

*Stocks, Bonds, etc., owned by the Company.*

	Par value.	Market value.
United States bonds .....	\$1,114,000 00	\$1,375,790 00
American Dock and Improvement Co. bds. .	25,000 00	26,500 00
Atchinson, Topeka and Santa Fe bonds ....	25,000 00	20,062 50
Central R. R. of N. J. bonds .....	25,000 00	27,312 50
Chicago, Burlington and Quincy R. R. bds. .	25,000 00	31,125 00
Chicago, Milwaukee and St. Paul R. R. bds. .	50,000 00	54,750 00
Chicago and N. W. R. R. bonds .....	25,000 00	31,125 00
Chicago, Rock Island and Pacific R. R. bds. .	25,000 00	31,250 00
Chicago, St. L. and New Orleans R. R. bds. .	25,000 00	27,562 50
Chicago, St. Paul, Minn. and O. R. R. bonds. .	25,000 00	28,937 50
Cleve., Col., Cin. and Indianapolis R. R. bds. .	25,000 00	29,250 00
Denver and Rio Grande Railroad bonds ....	50,000 00	49,125 00
Dry Dock, E. Broadway & Battery R. R. bds. .	10,000 00	10,700 00
East Tennessee, Virg. and Georg. R. R. bds. .	50,000 00	53,875 00
Evansville and Terre Haute R. R. bonds ....	25,000 00	28,625 00
Fargo and Southern Railroad bonds .....	20,000 00	22,900 00
Flint and Pere Marquette Railroad bonds ..	25,000 00	25,000 00
Georgia State bonds .....	25,000 00	25,625 00
Hannibal and St. Jo. Railroad bonds .....	25,000 00	28,687 50
Kentucky Central Railroad bonds .....	25,000 00	20,093 75
Lake Erie and Western Railroad bonds .....	25,000 00	27,000 00
Lake Shore and Mich. Southern R. R. bonds. .	25,000 00	30,812 50
Long Island Railroad bonds .....	15,000 00	16,800 00
Metropolitan Elevated Railroad bonds .....	25,000 00	28,687 50
Michigan Central Railroad bonds .....	50,000 00	53,325 00
Milwaukee and Northern Railroad bonds ....	25,000 00	26,500 00
Milwaukee and St. Paul Railroad bonds. ....	15,000 00	18,337 50
Mississippi State bonds .....	20,000 00	20,000 00
National Park Bank, N. Y., stock .....	5,000 00	16,600 00
N. Y., Brook. and Manhat. Beach R. R. stk. .	25,000 00	24,750 00
New York Central and Hud. River R. R. bds. .	50,000 00	59,250 00
Pittsburgh and W. R. R. bonds .....	25,000 00	18,812 50
Richmond city bonds .....	50,000 00	50,450 00
St. Paul, Minn. and Manitoba R. R. bonds. .	39,000 00	41,240 00
St. Paul and Northern Pacific Railroad bds. .	16,000 00	19,440 00
Third Avenue Railroad bonds .....	25,000 00	28,750 00
Toledo and Ohio Central Railroad bonds ....	25,000 00	26,250 00
Union Elevated R. R. Co., Brooklyn, bonds. .	15,000 00	15,900 00
Union Pacific Railroad bonds .....	50,000 00	66,750 00
Wabash Railroad bonds .....	25,000 00	24,500 00

Total par and market values ....	\$2,189,000 00	\$2,552,451 25
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Cash in office, \$19,270.44; in bank, \$62,229.83; total .....	2,552,451 25
Premiums in due course of collection .....	81,500 27
	190,586 41

Aggregate amount of all actual, available Assets .....	\$3,066,615 43
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## II. LIABILITIES.

Losses adjusted and unpaid, due and to become due.....	\$68,472 75	
Losses unadjusted, including all reported and supposed losses.....	37,735 05	
Losses resisted, including interest, costs and expenses...	10,174 67	
Total amount of claims for losses.....	\$116,382 47	
Deduct reinsurance thereon .....	17,822 45	
Net amount of unpaid losses and claims.....		\$98,560 02
Unearned premiums, at 50 per cent of premiums on fire risks running one year or less .....	\$362,625 55	
Unearned premiums, <i>pro rata</i> , on fire risks running more than one year.....	697,822 68	
Total unearned premiums.....		1,060,448 23
All other liabilities, viz.: Commissions and brokerage.....		28,392 98
Total liabilities, except capital and net surplus.....		\$1,187,401 23
Joint-stock capital paid up in cash.....		1,000,000 00
Surplus beyond all liabilities.....		879,214 20
Aggregate Liabilities, including paid-up capital and net surplus.....		\$3,066,615 43

## III. INCOME DURING THE YEAR.

Gross cash premiums received.....	\$1,532,435 28	
Deduct reinsurance, rebate and return premiums.....	389,101 35	
Net cash received for premiums (all fire).....		\$1,143,333 93
Interest received on bonds and mortgages .....		7,061 97
Interest and dividends received from all other sources ....		111,125 26
Aggregate Income received during the year in cash....		\$1,261,521 16

## IV. EXPENDITURES DURING THE YEAR.

Gross amount paid for losses .....	\$689,950 25	
Deduct salvages and reinsurances .....	84,638 30	
Net amount paid for losses (all fire).....		\$605,311 95
Dividends paid .....		100,000 00
Commissions and brokerage .....		171,080 00
Salaries and other charges of officers, clerks and other employes .....		113,806 72
State, national and local taxes .....		28,114 25
All other payments.....		111,240 81
Aggregate Expenditures during the year in cash .....		\$1,129,553 73

## V. MISCELLANEOUS.

*Risks and Premiums.*

	Fire risks.	Premiums.
In force December 31, 1889.....	\$245,504,078	\$2,095,881 48
Written or renewed in 1890.....	179,392,171	1,532,853 30
Totals .....	\$424,896,249	\$3,628,734 78
Deduct expirations and cancellations.....	165,747,252	1,435,031 70
In force December 31, 1890 .....	\$259,148,997	\$2,193,703 08
Deduct amount reinsured .....	18,180,776	173,988 82
Net amount in force.....	\$240,968,221	\$2,019,714 26



## Recapitulation of Fire Risks and Premiums.

Year written.	Term.	Amount covered.	Gross premiums charged.	Fraction unearned.	Premiums unearned.
1890.....	One year or less .....	\$98,176,790	\$725,251 10	1-2	\$362,625 55
1889.....	Two years.....	321,166	2,551 69	1-4	637 92
1890.....		257,023	1,960 32	3-4	1,470 24
1888.....	Three years.....	32,525,239	278,145 51	1-6	46,357 53
1889.....		36,303,226	301,428 85	1-2	150,714 42
1890.....		41,801,585	354,360 13	5-6	295,300 11
1887.....	Four years .....	203,700	1,726 58	1-8	215 82
1888.....		306,542	2,578 76	3-8	967 04
1889.....		293,325	2,377 58	5-8	1,485 93
1890.....		448,884	3,728 14	7-8	3,262 12
1886.....	Five years.....	3,530,365	39,820 65	1-10	3,982 06
1887.....		5,418,689	61,423 83	3-10	18,427 15
1888.....		6,152,215	68,683 87	1-2	34,341 94
1889.....		7,585,515	87,246 12	7-10	61,072 28
1890.....		7,578,952	88,431 13	9-10	79,588 02
Totals .....		\$240,968,221	\$2,019,714 26	.....	\$1,060,448 23

## Answers to General Interrogatories.

Total premiums received since the organization of the Company.....	\$23,960,534 00
Total losses paid since organization .....	12,005,941 00
Total cash dividends declared since the Company commenced business	2,201,000 00
Total amount of the Company's stock owned by the directors at par value .....	219,200 00
Total amount of fire losses incurred during the year .....	552,091 00

Amount deposited in various States and countries for the protection of policyholders, as follows, viz.:

Georgia .....	\$25,000 00
Virginia .....	50,000 00

## Business in the State of New York during the year.

Fire risks written .....	\$53,001,067 00
Premiums received .....	287,817 00
Losses paid .....	121,435 00
Amount of losses incurred .....	123,599 00
Amount paid the Comptroller for taxes on premiums .....	1,425 00

## GLENS FALLS INSURANCE COMPANY.

## GLENS FALLS.

[Organized as a mutual insurance company May 4, 1850, under the name of the Dividend Mutual Insurance Company; changed to a joint-stock company under its present name, April 30, 1864.]

RUSSELL M. LITTLE, *President.*

JOHN L. CUNNINGHAM, *Secretary.*

Capital stock of the Company paid up, \$200,000.

## I. ASSETS.

Market value of real estate, unincumbered .....	\$43,696 66
Loans on bond and mortgage (first liens) .....	697,358 38
Loans on bond and mortgage upon which more than one year's interest is due .....	1,987 50
Interest due and unpaid on bond and mortgage loans .....	2,486 35
Interest accrued thereon .....	1,411 42

*Stocks, Bonds, etc., owned by the Company.*

	Par value.	Market value.	
New York Cen. and Hudson R. R. bonds..	\$200,000 00	\$259,000 00	
New York and Harlem R. R. bonds.....	100,000 00	122,000 00	
Lake Shore and Michigan So. R. R. bonds ..	50,000 00	60,500 00	
Syracuse, Bing'ton and N. Y. R. R. bonds...	53,000 00	63,900 00	
West Shore Railroad bonds.....	50,000 00	50,000 00	
Morris and Essex Railroad bonds .....	50,000 00	67,000 00	
Hudson River Pulp and Paper Co. bonds....	106,000 00	106,000 00	
Georgia State bonds .....	25,000 00	25,000 00	
Richmond city bonds .....	10,000 00	10,000 00	
First National Bank Glens Falls stock .....	10,000 00	20,000 00	
International Loan and Trust Co. bonds....	100,000 00	100,000 00	
Jarvis-Conklin Trust Co. bonds.....	53,500 00	53,500 00	
Total par and market values.....	<u>\$807,500 00</u>	<u>\$932,900 00</u>	\$932,900 00

*Collateral Loans.*

	Par value.	Market value.	Amount loaned.	
Morris and Essex R. R. Co. bonds..	\$3,000 00	\$4,020 00	\$3,000 00	3,000 00
Cash in office, \$5,532.80; in bank, \$143,806.69; total .....				149,339 49
Interest due and accrued on stocks and bonds.....				2,022 50
Premiums in due course of collection.....				59,758 42
Bills receivable, not matured, taken for premiums.....				580 97
Aggregate amount of all actual, available Assets.....				<u>\$1,894,541 69</u>

*Special Reserve Fund under Chapter 189, Laws of 1874, as amended by Chapter 282, Laws of 1878.*

Deposited with the Insurance Department .....	\$200,000 00
Guaranty surplus fund . . . . .	<u>200,000 00</u>

## II. LIABILITIES.

Losses adjusted and unpaid, due and to become due.....	\$11,492 55	
Losses unadjusted, including all reported and supposed losses.....	3,619 00	
Losses resisted, including interest, costs and expenses...	9,060 00	
Total amount of claims for losses .....	\$24,171 55	
Deduct reinsurance thereon.....	1,338 00	
Net amount of unpaid losses and claims.....		\$22,833 55
Unearned premiums, at 50 per cent of premiums on fire risks running one year or less.....	\$134,950 14	
Unearned premiums, <i>pro rata</i> , on fire risks running more than one year.....	460,958 46	
Total unearned premiums .....		595,908 60
Salaries due and accrued.....		7,850 00
All other liabilities .....		9,189 86
Total liabilities, except capital and net surplus.....		\$635,782 01
Joint-stock capital paid up in cash.....		200,000 00
Surplus beyond all liabilities.....		<u>1,058,759 68</u>
Aggregate Liabilities, including paid-up capital and net surplus.....		<u>\$1,894,541 69</u>

## III. INCOME DURING THE YEAR.

Gross cash premiums received.....	\$684,332 16	
Deduct reinsurance, rebate and return premiums.....	127,828 97	
Net cash received for premiums (all fire).....		\$556,503 19

Interest received on bonds and mortgages .....	\$39,508 35
Interest and dividends received from all other sources ....	53,544 51
Received for rent.....	258 00

Aggregate Income received during the year in cash... \$649,814 05

## IV. EXPENDITURES DURING THE YEAR.

Gross amount paid for losses .....	\$300,731 04
Deduct salvages and reinsurances .....	40,816 93

Net amount paid for losses (all fire).....	\$259,914 11
Dividends paid .....	20,000 00
Commissions and brokerage .....	108,793 03
Salaries and other charges of officers, clerks and other employes.....	53,086 18
State, national and local taxes .....	14,647 98
All other payments.....	41,673 93

Aggregate Expenditures during the year in cash..... \$498,115 23

## V. MISCELLANEOUS.

*Risks and Premiums.*

	Fire risks.	Premiums.
In force December 31, 1889 .....	\$109,677,348	\$1,089,627 65
Written or renewed in 1890.....	70,305,528	693,513 06
Totals .....	\$179,982,876	\$1,783,140 71
Deduct expirations and cancellations.....	60,899,263	594,138 85
In force December 31, 1890 .....	\$119,083,613	\$1,189,001 86
Deduct amount reinsured .....	5,991,579	71,936 83
Net amount in force.....	<u>\$113,092,034</u>	<u>\$1,117,065 03</u>

*Recapitulation of Fire Risks and Premiums.*

Year written.	Term.	Amount covered.	Gross premiums charged.	Fraction unearned.	Premiums unearned.
1890.....	One year or less .....	\$27,313,264	\$269,900 28	1-2	\$134,950 14
1889.....	Two years.....	306,404	2,686 09	1-4	671 52
1890.....		320,733	2,966 53	3-4	2,224 90
1888.....	Three years.....	18,444,620	166,399 43	1-6	27,733 24
1889.....		20,691,877	188,042 87	1-2	94,021 43
1890.....	Four years .....	23,929,650	223,432 21	5-6	186,193 51
1887.....		330,061	2,936 98	1-8	367 12
1888.....	Five years.....	485,054	4,326 91	3-8	1,622 59
1889.....		777,698	6,502 23	5-8	4,063 90
1890.....	Six years .....	845,498	6,916 06	7-8	6,051 55
1886.....		2,823,606	34,873 35	1-10	3,487 33
1887.....	Seven years.....	3,075,100	37,148 18	3-10	11,144 45
1888.....		3,820,106	48,539 91	1-2	24,269 95
1889.....	Eight years.....	4,330,328	55,238 15	7-10	38,666 70
1890.....		5,598,035	67,155 85	9-10	60,440 27
Totals .....		<u>\$113,092,034</u>	<u>\$1,117,065 03</u>	.....	<u>\$595,908 60</u>

*Answers to General Interrogatories.*

Total premiums received since the organization of the Company.....	\$9,971,371 98
Total losses paid since organization .....	5,121,829 74
Total cash dividends declared since the Company commenced business.	480,000 00
Total amount of the Company's stock owned by the directors at par value.....	78,420 90
Total amount loaned to stockholders and officers.....	3,000 00
Total amount of fire losses incurred during the year.....	299,779 91

Amounts deposited in various States and countries for the protection of policyholders, viz.:

Georgia.....	\$25,000 00
Virginia .....	10,000 00



*Business in the State of New York during the year.*

Fire risks written .....	\$23,603,471 00
Premiums received .....	161,619 03
Losses paid .....	85,495 31
Amount of losses incurred .....	86,694 61
Amount paid the Comptroller for taxes on premiums .....	778 71

## GLOBE FIRE INSURANCE COMPANY.

NO. 161 BROADWAY, NEW YORK.

[Organized and commenced business March 2, 1863.]

JAMES S. EADIE, *President*.CHARLES E. W. CHAMBERS, *Secretary*.

Capital stock of the Company paid up, \$200,000.

## I. ASSETS.

Loans on bond and mortgage (first liens) .....	\$22,000 00
Interest due and unpaid on bond and mortgage loans .....	335 00

*Stocks, Bonds, etc., owned by the Company.*

	Par value.	Market value.
United States six per cent currency bonds ..	\$100,000 00	\$121,000 00
New York and Harlem R. R. Co.'s stock .....	20,000 00	54,000 00
New York city dock bonds .....	26,000 00	28,080 00
New York Central & Hudson R. R. stock ..	30,000 00	30,450 00
Rensselaer and Saratoga R. R. stock .....	10,000 00	18,000 00
Albany and Susquehanna R. R. stock .....	10,000 00	17,100 00
District of Columbia bonds .....	25,000 00	30,750 00

Total par and market values .....	\$221,000 00	\$299,380 00
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Cash in office, \$1,052.36; in bank, \$7,798.31; total .....	299,380 00
Interest due and accrued on stocks and bonds .....	8,850 67
Premiums in due course of collection .....	2,510 20
	7,960 90

Aggregate amount of all actual, available Assets .....	\$341,036 77
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## II. LIABILITIES.

Losses adjusted and unpaid, due and to become due .....	\$1,790 61
Losses unadjusted, including all reported and supposed losses .....	6,618 85

Net amount of unpaid losses and claims .....	\$8,409 46
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Unearned premiums, at 50 per cent of premiums on fire risks running one year or less .....	\$29,687 39
Unearned premiums, <i>pro rata</i> , on fire risks running more than one year .....	21,450 03

Total unearned premiums .....	51,137 42
All other liabilities .....	815 00

Total liabilities, except capital and net surplus .....	\$60,361 88
Joint-stock capital paid up in cash .....	200,000 00
Surplus beyond all liabilities .....	80,674 89

Aggregate Liabilities, including paid-up capital and net surplus .....	\$341,036 77
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## III. INCOME DURING THE YEAR.

Gross cash premiums received .....	\$85,851 95
Deduct reinsurance, rebate and return premiums.....	11,470 60
Net cash received for premiums (all fire) .....	\$74,381 35
Interest received on bonds and mortgages .....	1,114 58
Interest and dividends received from all other sources.....	13,717 76
Income from all other sources .....	855 67
Aggregate Income received during the year in cash....	\$90,069 36

## IV. EXPENDITURES DURING THE YEAR.

Gross amount paid for losses .....	\$41,010 41
Deduct salvages and reinsurances .....	1,479 47
Net amount paid for losses (all fire).....	\$39,530 94
Dividends paid .....	16,000 00
Commissions and brokerage .....	13,149 32
Salaries and other charges of officers, clerks and other employés .....	11,802 00
State, national and local taxes .....	430 71
All other payments .....	9,879 91
Aggregate Expenditures during the year in cash.....	\$90,792 88

## V. MISCELLANEOUS.

*Risks and Premiums.*

	Fire risks.	Premiums.
In force December 31, 1889 .....	\$22,696,219	\$93,453 07
Written or renewed in 1890.....	19,069,031	87,205 40
Totals .....	\$41,765,250	\$185,658 47
Deduct expirations and cancellations.....	16,867,895	78,995 04
In force December 31, 1890 .....	\$24,897,355	\$106,663 43
Deduct amount reinsured .....	1,270,487	5,928 00
Net amount in force.....	\$23,626,868	\$100,735 43

*Recapitulation of Fire Risks and Premiums.*

Year written,	Term.	Amount covered.	Gross premiums charged.	Fraction unearned.	Premiums unearned.
1890.....	One year or less.....	\$12,574,783	\$59,374 79	1-2	\$29,687 39
1889.....		31,750	83 12	1-4	20 78
1890.....	Two years.....	85,300	439 99	3-4	329 98
1888.....		3,574,825	11,501 36	1-6	1,916 89
1889.....	Three years.....	2,961,925	14,516 33	1-2	7,258 16
1890.....		4,197,123	13,773 32	5-6	11,477 76
1887.....		5,000	25 00	1-8	3 12
1889.....	Four years .....	2,500	4 55	5-8	2 84
1890.....		24,500	147 81	7-8	129 34
1886.....		48,262	181 09	1-10	18 10
1887.....	Five years.....	62,400	254 82	3-10	76 44
1888.....		58,500	433 25	1-2	216 62
Totals .....		\$23,626,868	\$100,735 43		\$51,137 42

*Answers to General Interrogatories.*

Total premiums received since the organization of the Company.....	\$2,399,526 70
Total losses paid since organization .....	1,198,678 91
Total cash dividends declared since the Company commenced business .....	586,000 00
Total amount of the Company's stock owned by the directors at par value.....	40,800 00
Total amount of fire losses incurred during the year.....	42,097 77

*Business in the State of New York during the year.*

Fire risks written .....	\$15,582,419 00
Premiums received .....	68,808 24
Losses paid .....	38,676 70
Amount of losses incurred .....	41,494 67
Amount paid the Comptroller for taxes on premiums .....	324 39

## GREENWICH INSURANCE COMPANY.

No. 161 BROADWAY, NEW YORK.

[Incorporated May 5, 1834; commenced business January 1, 1835; reorganized under the general act and an amended charter May 3, 1864.]

SAMUEL C. HARRIOT, *President.*MASON A. STONE, *Secretary.*

Capital stock of the Company paid up, \$200,000.

## I. ASSETS.

Market value of real estate owned, unincumbered.....	\$170,000 00
Loans on bond and mortgage (first liens).....	11,100 00
Interest due and unpaid on bond and mortgage loans .....	180 00

*Stocks, Bonds, etc., owned by the Company.*

	Par value.	Market value.
District of Columbia bonds.....	\$125,000 00	\$152,500 00
Harlem River and Port Chester R. R. bonds.....	10,000 00	11,500 00
New York Central and Hud. Riv. R. R. bds..	100,000 00	129,000 00
New York Central and Hud. Riv. R. R. bds..	50,000 00	50,750 00
Albany and Susquehanna Railroad bonds..	80,000 00	93,600 00
West Shore Railroad bonds.....	50,000 00	50,000 00
Oswego and Syracuse Railroad bonds.....	53,000 00	58,000 00
Buffalo and Erie Railroad bonds.....	9,500 00	11,600 00
State of Georgia bonds.....	25,000 00	25,687 50
New York Central and Hud. Riv. R. R. stock,	50,000 00	50,750 00
Rensselaer and Saratoga Railroad stock....	35,500 00	61,835 00
Lake Shore Railroad stock .....	25,000 00	26,650 00
Valley Railroad stock .....	35,000 00	40,250 00
National Broadway Bank stock.....	17,500 00	49,875 00
Consolidated Gas Company stock.....	100,000 00	95,000 00
Atlantic Mutual Insurance Company scrip..	31,685 91	33,000 00

Total par and market values.....	\$797,185 91	\$940,997 50
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940,997 50

*Collateral Loans.*

	Par value.	Market value.	Amount loaned.
New York, Lack, & West. R. R. stk.	\$14,000 00	\$15,400 00	\$75,000 00
Canada Southern R. R. stock.....	40,000 00	19,000 00	
Western Union Telegraph Co. stk..	30,000 00	22,912 50	
Adams Express Co. stock.....	20,000 00	29,000 00	
Atchison, Topeka & San. Fe R.R. bds	10,000 00	8,000 00	1,400 00
Williamsburgh City F. Ins. Co. stk.	1,000 00	3,000 00	
Niagara Fire Insurance Co. stock..	600 00	900 00	600 00
West Side Bank stock.....	3,000 00	7,500 00	13,000 00
Kings County Trust Co. stock.....	5,000 00	10,000 00	
Morris and Essex Railroad stock ..	5,000 00	7,300 00	6,500 00
Peoria, Decatur & Evans. R'y bds..	7,000 00	6,825 00	6,000 00
Bowery National Bank stock.....	4,000 00	10,000 00	5,000 00
Ninth National Bank stock .....	1,500 00	2,325 00	2,000 00
Hanover National Bank stock.....	1,500 00	5,250 00	1,500 00



	Par value.	Market value.	Amount loaned.
People's Fire Insurance Co. stock...	\$250 00	\$200 00	\$150 00
United States Life Ins. Co. stock...	850 00	935 00	500 00
United States Life Ins. Co. stock...	500 00	550 00	350 00
Real Estate & Auction R'm, Ltd., stk	1,000 00	1,350 00	1,000 00
Hanover National Bank stock.....	1,000 00	3,500 00	3,000 00
United New Jersey R. R. & C. Co. stk	20,000 00	45,000 00 }	19,000 00
Missouri Pacific Railroad stock....	10,000 00	6,075 00 }	
Chicago, R. I. and Pacific R. R. stk.	10,000 00	7,050 00 }	
Consolidated Gas Co. stock.....	10,000 00	9,500 00 }	8,757 51
National Broadway Bank stock....	2,500 00	7,125 00 }	
Total amounts.....	\$198,700 00	\$228,697 50	\$143,807 51

Cash in office, \$13,916.93; in bank, \$94,876.02, total.....	\$143,807 51
Interest due and accrued on stocks and bonds.....	108,792 95
Interest due and accrued on collateral loans.....	879 17
Premiums in due course of collection.....	394 57
Bills receivable, not matured, taken for premiums.....	159,129 77
All other assets, viz.: Rents due and accrued, \$958.33; due for reinsurance on losses paid, \$1,327.14; total.....	13,468 49
Aggregate amount of all actual, available Assets .....	2,265 47
	<u>\$1,551,035 43</u>

## II. LIABILITIES.

Losses adjusted and unpaid, due and to become due.....	\$4,732 17
Losses unadjusted, including all reported and supposed losses.....	236,292 56
Losses resisted, including interest, costs and expenses...	17,890 45
Total amount of claims for losses.....	\$258,915 18
Deduct reinsurance thereon.....	34,422 92
Net amount of unpaid losses and claims .....	\$224,492 26
Unearned premiums, at 50 per cent of premiums on fire risks running one year or less.....	\$276,596 47
Unearned premiums, <i>pro rata</i> , on fire risks running more than one year .....	385,442 62
Unearned premiums, at 50 per cent, on inland navigation risks .....	35,675 41
Total unearned premiums.....	697,714 50
All other liabilities, viz.: Taxes and assessments, \$2,509; commissions and brokerage, \$35,000; return premiums, \$500; total .....	38,000 00
Total liabilities, except capital and net surplus.....	\$960,206 76
Joint-stock capital paid up in cash.....	200,000 00
Surplus beyond all liabilities.....	390,828 67
Aggregate Liabilities, including paid-up capital and net surplus .....	<u>\$1,551,035 43</u>

## III. INCOME DURING THE YEAR.

	Fire.	Inland.
Gross cash premiums received .....	\$918,918 87	\$188,996 48
Deduct reinsurance, rebate and return premiums.....	106,105 07	18,258 67
Net cash received for premiums.....	<u>\$812,813 80</u>	<u>\$170,737 81</u>
		\$983,551 61
Interest received on bonds and mortgages .....		876 00
Interest and dividends received from all other sources ....		46,348 54
Received for rent.....		13,787 51
Aggregate Income received during the year in cash ...		<u>\$1,044,563 66</u>

## IV. EXPENDITURES DURING THE YEAR.

	Fire.	Inland.	
Gross amount paid for losses .....	\$193,774 13	\$98,797 59	
Deduct salvages and reinsurances .....	24,556 29	6,113 90	
Net amount paid for losses.....	<u>\$169,217 84</u>	<u>\$92,683 69</u>	
Dividends paid .....			\$561,901 53
Commissions and brokerage .....			20,000 00
Salaries and other charges of officers, clerks and other employes .....			236,608 59
State, national and local taxes .....			59,242 89
All other payments.....			10,291 95
			64,874 39
Aggregate Expenditures during the year in cash .....			<u>\$952,979 35</u>

## V. MISCELLANEOUS.

*Risks and Premiums.*

	Fire risks.	Premiums.	Inland risks.	Premiums.
In force December 31, 1889 .....	\$249,591,456	\$1,199,267 58	\$4,049,158	\$70,502 58
Written or renewed in 1890.....	175,430,404	962,028 50	71,558,932	186,591 79
Totals .....	<u>\$425,021,860</u>	<u>\$2,161,296 08</u>	<u>\$75,608,090</u>	<u>\$257,094 37</u>
Deduct expirations and cancellations .....	148,157,321	797,545 47	72,412,473	180,831 17
In force December 31, 1890, .....	\$276,864,539	\$1,363,750 61	\$3,195,617	\$76,263 20
Deduct amount reinsured, .....	11,383,710	75,002 57	437,500	4,912 39
Net amount in force....	<u>\$265,480,829</u>	<u>\$1,288,748 04</u>	<u>\$2,758,117</u>	<u>\$71,350 81</u>

*Recapitulation of Fire Risks and Premiums.*

Year written.	Term.	Amount covered.	Gross premiums charged.	Fraction unearned.	Premiums unearned.
1890.....	One year or less .....	\$83,130,620	\$553,192 94	1-2	\$276,596 47
1889.....	Two years.....	1,173,647	4,560 27	1-4	1,140 07
1890.....		1,396,615	7,017 99	3-4	5,263 49
1888.....	Three years.....	46,250,482	174,128 64	1-6	29,021 44
1889.....		52,210,535	190,199 39	1-2	95,099 70
1890.....	Four years.....	54,528,431	203,007 93	5-6	169,173 27
1887.....		246,833	751 18	1-8	93 90
1888.....	Five years.....	316,692	1,981 09	3-8	742 91
1889.....		487,650	2,493 83	5-8	1,553 64
1890.....	Six years.....	564,890	2,625 77	7-8	2,297 55
1886.....		3,679,064	22,442 03	1-10	2,244 20
1887.....	Perpetual .....	3,624,502	24,555 21	3-10	7,366 56
1888.....		5,499,966	32,248 84	1-2	16,124 42
1889.....	Totals .....	6,153,223	35,541 12	7-10	24,878 78
1890.....		6,128,179	32,733 31	9-10	29,469 98
1885.....	Totals .....	19,000	113 00	1-12	9 42
1886.....		10,000	80 50	1-4	20 12
1887.....	Totals .....	12,500	40 00	5-12	16 67
Perpetual .....		50,000	1,035 00	9-10	931 50
Totals .....		<u>\$265,480,829</u>	<u>\$1,288,748 04</u>		<u>\$662,039 09</u>

*Answers to General Interrogatories.*

Total premiums received since the organization of the Company.....	\$9,475,571 00
Total losses paid since organization .....	6,026,854 00
Total cash dividends declared since the Company commenced business.	1,990,000 00
Total amount of the Company's stock owned by the directors at par value .....	86,275 00
Total amount loaned to stockholders and officers.....	38,267 00
Total amount of fire losses incurred during the year.....	554,460 00
Total amount of marine and inland losses incurred during the year...	89,856 00

Amounts deposited in various States and countries for the protection of policyholders, as follows, viz.:

Georgia.....	\$25,000 00
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*Business in the State of New York during the year.*

	Fire.	Inland.
Risks written .....	\$112,193,759 00	\$62,355,455 00
Premiums received.....	389,235 00	83,805 00
Losses paid .....	206,625 00	55,476 00
Amount of losses incurred.....	258,170 00	74,211 00
Amount paid the Comptroller for taxes on premiums .....	2,743 00	

## HAMILTON FIRE INSURANCE COMPANY.

No. 155 BROADWAY, NEW YORK.

[Organized and commenced business May 22, 1852.]

D. D. WHITNEY, *President.*D. D. LEEDS, *Secretary.*

Capital stock of the Company paid up, \$150,000.

## I. ASSETS.

Market value of real estate owned, unincumbered .....	\$7,500 00
Loans on bond and mortgage (first liens) .....	7,800 00
Interest accrued thereon .....	74 67

*Stocks, Bonds, etc., owned by the Company.*

	Par value.	Market value.
United States bonds .....	\$85,000 00	\$102,000 00
New York city bonds.....	100,000 00	103,500 00
Nassau Bank stock.....	5,000 00	8,250 00
National Citizens' Bank stock.....	5,000 00	8,250 00
Long Island Railroad stock .....	10,000 00	8,600 00

Total par and market values..... \$205,000 00 \$230,600 00

230,600 00

Cash in office, \$65.81; in bank, \$4,674.85; total..... 4,740 66

Premiums in due course of collection..... 6,804 36

Aggregate amount of all actual, available Assets ..... \$257,519 69

## II. LIABILITIES.

Losses adjusted and unpaid, due and to become due.....	\$2,481 84
Losses unadjusted, including all reported and supposed losses .....	2,118 75
Losses resisted, including interest, costs and expenses...	402 02

Net amount of unpaid losses and claims..... \$5,002 61

Unearned premiums, at 50 per cent of premiums on fire risks running one year or less..... \$26,910 34

Unearned premiums, *pro rata*, on fire risks running more than one year..... 13,290 63

Unearned premiums, at 50 per cent, on inland navigation risks..... 50 00

Total unearned premiums..... 40,250 97

Cash dividends to stockholders, unpaid..... 5,114 40

Salaries and other miscellaneous expenses, due and accrued..... 583 33

Borrowed money, due and to become due..... 310 00

All other liabilities, viz.: Commissions and brokerage, \$1,116.76; return premiums, \$113.02; total..... 1,229 78

Total liabilities, except capital and net surplus..... \$52,491 09

Joint-stock capital paid up in cash..... 150,000 00

Surplus beyond all liabilities..... 55,028 60

Aggregate Liabilities, including paid-up capital and net surplus..... \$257,519 69



## III. INCOME DURING THE YEAR.

	Fire.	Inland.	
Gross cash premiums received.....	\$72,131 27	\$100 00	
Deduct reinsurance, rebate and return premiums.....	4,476 49		
Net cash received for premiums .....	\$67,654 78	\$100 00	
			\$67,754 78
Interest received on bonds and mortgages.....			515 50
Interest and dividends received from all other sources.....			10,150 00
Received for rent .....			459 15
Aggregate Income received during the year in cash....			\$78,879 43

## IV. EXPENDITURES DURING THE YEAR.

	Fire.	Inland.	
Gross amount paid for losses .....	\$40,818 94	\$462 00	
Deduct salvages and reinsurances .....	136 53		
Net amount paid for losses.....	\$40,682 41	\$462 00	
			\$41,144 41
Dividends paid .....			9,177 45
Commissions and brokerage .....			12,399 35
Salaries and other charges of officers, clerks and other employés .....			11,752 33
State, national and local taxes .....			231 98
All other payments.....			6,004 18
Aggregate Expenditures during the year in cash .....			\$80,709 70

## V. MISCELLANEOUS.

*Risks and Premiums.*

	Fire risks.	Premiums.	Inland risks.	Premiums.
In force December 31, 1889 .....	\$12,973,172	\$77,575 98	\$15,500	\$175
Written or renewed in 1890.....	12,910,014	72,823 21	5,000	100
Totals .....	\$25,883,186	\$150,399 19	\$20,500	\$575
Deduct expirations and cancellations.....	12,501,631	71,399 12	15,500	475
In force December 31, 1890.	\$13,381,555	\$79,000 07	\$5,000	\$100
Deduct amount reinsured,	211,720	820 42		
Net amount in force...	\$13,169,835	\$78,179 65	\$5,000	\$100

*Recapitulation of Fire Risks and Premiums.*

Year written.	Term.	Amount covered.	Gross premiums charged.	Fraction unearned.	Premiums unearned.
1890.....	One year or less .....	\$8,729,821	\$53,820 69	1-2	\$26,910 34
1889.....		24,600	101 01	1-4	25 25
1890.....	Two years.....	29,165	208 72	3-4	156 54
1888.....		1,214,644	6,498 00	1-6	1,083 00
1889.....	Three years.....	1,107,962	5,737 69	1-2	2,806 94
1890.....		1,775,781	9,428 49	5-6	7,657 07
1887.....		5,050	26 00	1-8	3 25
1888.....	Four years.....	14,500	80 45	3-8	30 17
1889.....		5,000	50 57	5-8	50 35
1890.....		10,000	54 59	7-8	47 77
1886.....		22,900	172 85	1-10	17 28
1887.....	Five years.....	72,000	693 59	3-10	208 07
1888.....		46,715	344 06	1-2	172 03
1889.....		53,250	342 74	7-10	239 91
1890.....		58,447	590 00	9-10	531 00
Totals .....		\$13,169,835	\$78,179 65		\$40,200 97

*Answers to General Interrogatories.*

Total premiums received since the organization of the Company.....	\$2,708,220 68
Total losses paid since organization .....	1,422,413 72
Total cash dividends declared since the Company commenced business	569,250 00
Total amount of the Company's stock owned by the directors at par value .....	29,220 00
Total amount of fire losses incurred during the year .....	36,592 09
Total amount of inland losses incurred during the year.....	462 00

*Business in the State of New York during the year.*

	Fire.	Inland.
Risks written .....	\$9,800,799 00	\$5,000 00
Premiums received.....	46,239 00	100 00
Losses paid.....	31,579 00	462 00
Amount of losses incurred.....	27,358 00	462 00
Amount paid the Comptroller for taxes on premiums .....	231 98	.....

## HANOVER FIRE INSURANCE COMPANY.

No. 40 NASSAU STREET, NEW YORK.

[Organized and commenced business April 9, 1852.]

I. REMSEN LANE, *President.*CHARLES L. ROE, *Secretary*

Capital stock of the Company paid up, \$1,000,000.

## I. ASSETS.

Market value of real estate owned, unincumbered .....	\$250,000 00
Loans on bond and mortgage (first liens).....	58,000 00
Interest accrued on bond and mortgage loans.....	242 50

*Stocks, Bonds, etc., owned by the Company.*

	Par value.	Market value.
United States bonds.....	\$123,000 00	\$143,492 50
State of Georgia bonds.....	25,000 00	28,625 00
City of Richmond, Va., bonds.....	50,000 00	55,750 00
New York and Harlem R. R. Co. bonds.....	25,000 00	30,500 00
Erie Railway Co. bonds .....	54,000 00	72,360 00
Union Pacific R. R. bonds .....	50,000 00	56,000 00
Cairo and Fulton R. R. bonds.....	25,000 00	25,500 00
New York Elevated R. R. Co. bonds.....	20,000 00	23,000 00
Kansas Pacific Railway Co. bonds .....	50,000 00	54,500 00
Flint and Pere Marquette R. R. Co. gold bds.	30,000 00	34,875 00
Chicago, Milw. & St. Paul R'way gold bds...	25,000 00	26,625 00
Chicago, Burl'n and Quincy R. R. Co. bds...	25,000 00	23,000 00
Norfolk and Western R. R. Co. gold bonds..	5,000 00	5,900 00
Richmond and Danville R. R. Co. gold bds..	25,000 00	28,875 00
N. Y., Chicago & St. Louis R. R. Co. gold bds.	30,000 00	27,300 00
Milwaukee & St. Paul Railway Co. bonds...	6,000 00	6,780 00
St. Louis and Iron Mountain R. R. Co. bds..	5,000 00	5,250 00
Chic., Milw. & St. Paul R'way Co. gold bds..	10,000 00	10,150 00
Chic., Milw. & St. Paul R'way Co. gold bds..	10,000 00	10,000 00
Lou'ville, New Alb'y & Chic. R'way Co. bds.	15,000 00	13,725 00
Cin., Ind'polis, St. L. & Chic. R'way Co. bds.	30,000 00	28,800 00
West Shore Railroad Company bonds.....	100,000 00	102,250 00
Pennsylvania Company bonds.....	36,000 00	37,800 00
Central Railroad of New Jersey gold bonds.	100,000 00	109,250 00
Flint & Pere Marquette R. R. Co. gold bonds.	30,000 00	30,450 00
Chesapeake & Ohio R'y Co. gold bonds .....	25,000 00	17,000 00
Chic., Burlington and Quincy R. R. Co. bds.	1,000 00	1,000 00
New York city additional water stock .....	160,000 00	168,800 00

	Par value.	Market value.
Rensselaer and Saratoga Railroad Co. stock,	\$10,000 00	\$18,000 00
Chi., Burlington and Quincy R. R. Co. stock,	20,000 00	18,000 00
Chi., Rock Island and Pacific R'y Co. stock..	21,000 00	14,805 00
Chicago and Northwestern R'y Co. stock....	20,000 00	21,000 00
Lake Shore and Mich. Southern R'y Co. stk.	50,000 00	53,250 00
New York Cent. and Hud. R. R. Co. stock,	100,000 00	101,500 00
Delaware and Hudson Canal Co. capital stk.	61,100 00	80,652 00
Delaware, Lack. and Western R. R. Co. stock.	50,000 00	65,937 50
Chicago and Northwestern R'y Co. stock....	20,000 00	27,200 00
Syracuse, Bing. and N. Y. R. R. Co. stock....	19,100 00	27,122 00
Cleve., Cin., Chi. and St. Louis R'y Co. stock,	5,000 00	4,600 00
Metropolitan National Bank s. ock.....	7,500 00	600 00
American Exchange National Bank stock...	15,000 00	23,250 00
The West. Nat. Bank of the City of N. Y. stk.	6,000 00	5,940 00
The Bank of America stock.....	15,000 00	32,250 00
Consolidated Gas Company of New York stk.	75,000 00	71,250 00
Western Union Telegraph Company stock..	30,000 00	22,912 50
Central Trust Company stock.....	10,000 00	120,000 00
Total par and market values.....	\$1,624,700 00	\$1,885,826 50

\$1,885,826 50

## Collateral Loans.

	Par value.	Market value.	Amount loaned.
Hanover Nat. Bank capital stock ..	\$500 00	\$1,750 00	\$350 00
Toledo, Ann Arbor & Cadillac Ry. Co. bonds.....	61,000 00	51,850 00	50,000 00
Flint & Pere Marq. R. R. Co. bonds.	24,000 00	24,360 00	
Union Pacific R.R. Co. skg. fund bds.	9,000 00	9,720 00	
Chesapeake & Ohio Ry. Co. bonds..	4,000 00	4,400 00	50,000 00
Missouri, Kan. & Tex. Ry. Co. bds..	4,000 00	2,900 00	
Chicago & Southwestern Ry. Co. bds	2,000 00	2,200 00	
The Manhat'n Ry. Co. capital stock.	20,000 00	19,000 00	
Total amounts.....	\$124,500 00	\$116,180 00	\$100,350 00

100,350 00

Cash in office, \$52,711.95; in bank, \$80,767.76; total .....	133,479 71
Interest due and accrued on stocks and bonds .....	3,312 50
Interest due and accrued on collateral loans .....	643 42
Premiums in due course of collection .....	140,482 56
All other assets .....	5,603 44

Aggregate amount of all actual, available Assets ..... \$2,577,940 63

## II. LIABILITIES.

Losses adjusted and unpaid, due and to become due.....	\$27,347 67
Losses unadjusted, including all reported and supposed losses .....	41,384 29
Losses resisted, including interest, costs and expenses...	16,879 21

Total amount of claims for losses .....	\$85,611 17
Deduct reinsurance thereon.....	6,515 87

Net amount of unpaid losses and claims..... \$79,095 30

Unearned premiums, at 50 per cent of premiums on fire risks running one year or less .....	\$436,843 99
Unearned premiums, <i>pro rata</i> , on fire risks running more than one year.....	487,740 81

Total unearned premiums .....	924,584 80
Commissions and brokerage .....	27,996 89

Total liabilities, except capital and net surplus.....	\$1,031,676 99
Joint-stock capital paid up in cash.....	1,000,000 00
Surplus beyond all liabilities.....	546,263 64

Aggregate Liabilities, including paid-up capital and  
net surplus ..... \$2,577,940 63



## III. INCOME DURING THE YEAR.

Gross cash premiums received.....	\$1,395,101 09
Deduct reinsurance, rebate and return premiums.....	207,596 15
Net cash received for premiums (all fire).....	\$1,187,504 94
Interest received on bonds and mortgages .....	4,166 25
Interest and dividends received from all other sources.....	87,933 59
Received for rent .....	1,660 15
Aggregate Income received during the year in cash ....	\$1,281,264 93

## IV. EXPENDITURES DURING THE YEAR.

Gross amount paid for losses .....	\$391,754 45
Deduct salvages and reinsurances .....	55,384 87
Net amount paid for losses (all fire).....	\$636,369 58
Dividends paid .....	100,000 00
Commissions and brokerage .....	236,523 59
Salaries and other charges of officers, clerks and other employes .....	131,731 94
State, national and local taxes.....	31,433 93
All other payments.....	113,912 43
Aggregate Expenditures during the year in cash .....	\$1,249,971 47

## V. MISCELLANEOUS.

*Risks and Premiums.*

	Fire risks.	Premiums.
In force on the 31st of December, 1889 .....	\$200,306,927 33	\$1,839,077 56
Written or renewed during the year 1890.....	170,280,564 51	1,420,755 32
Total .....	\$370,587,491 84	\$3,259,832 88
Deduct those expired and marked off as terminated in 1890.....	168,787,360 07	1,377,333 69
In force at the end of the year 1890.....	\$201,800,131 77	\$1,882,499 19
Deduct amount reinsured .....	11,2e9,130 01	71,782 20
Net amount in force December 31, 1890.....	\$190,511,001 76	\$1,810,716 99

*Recapitulation of Fire Risks and Premiums.*

Year written.	Term.	Amount covered.	Gross premiums charged.	Fraction unearned.	Premiums unearned.
1890.....	One year or less.....	\$93,805,538 22	\$873,687 99	1-2	\$436,843 99
1890.....		31,750 00	129 62	wholeam't.	129 62
1889.....		224,571 34	2,252 66	1-4	563 16
1890.....	Two years.....	199,385 00	2,145 54	3-4	1,609 16
1888.....		22,706,567 39	189,981 76	1-6	31,663 63
1889.....		21,341,963 05	198,175 86	1-2	99,087 93
1890.....	Three years.....	24,614,753 73	230,634 83	5-6	192,195 70
1890.....		32,750 00	124 50	wholeam't.	124 50
1887.....		297,841 00	3,371 55	1-8	421 44
1888.....	Four years.....	333,780 00	3,440 51	3-8	1,290 19
1889.....		380,031 00	3,581 27	5-8	2,238 30
1890.....		503,808 00	4,562 68	7-8	3,992 34
1886.....	Five years.....	5,372,047 81	54,440 00	1-10	5,444 00
1887.....		5,251,382 66	59,641 00	3-10	17,892 30
1888.....		4,741,723 40	54,181 50	1-2	27,090 75
1889.....	Over five years.....	5,002,787 50	61,523 23	7-10	43,066 26
1890.....		5,579,338 66	66,915 00	9-10	60,224 04
		90,983 00	1,925 99	var. frac.	707 69
Totals .....		\$190,511,001 76	\$1,810,716 99	.....	\$924,584 80

*Answers to General Interrogatories.*

Total premiums received since the organization of the Company.....	\$22,750,866 47
Total losses paid since organization .....	12,459,453 78
Total cash dividends declared since the Company commenced business,	2,009,500 00
Total dividends declared payable in stock since organization .....	100,000 00
Total amount of the Company's stock owned by the directors at par value .....	145,700 00
Total amount of fire losses incurred during the year.....	607,002 52

Amounts deposited in various States and countries for the protection of policyholders, as follows, viz :

Georgia .....	\$25,000 00
Virginia .....	50,000 00

*Business in the State of New York during the year.*

Fire risks written.....	\$47,643,271 65
Premiums received.....	278,953 79
Losses paid .....	175,486 67
Amount of losses incurred.....	156,858 54
Amount paid the Comptroller for taxes on premiums .....	1,398 47

## HOME INSURANCE COMPANY.

No. 119 BROADWAY, NEW YORK.

[Organized and commenced business April 13, 1853.]

DANIEL A. HEALD, *President.*

WILLIAM L. BIGELOW, *Secretary.*

Capital stock of the Company paid up, \$3,000,000.

## I. ASSETS.

Market value of real estate owned, unincumbered .....	\$1,375,064 03
Loans on bond and mortgage (first liens) .....	665,150 00
Interest due and unpaid on bond and mortgage loans .....	1,194 25
Interest accrued thereon.....	14,224 97

*Stocks, Bonds, etc., owned by the Company.*

	Par value.	Market value.
United States bonds.....	\$790,000 00	\$920,450 00
District of Columbia bonds .....	1,100,000 00	1,353,000 00
Mississippi bonds .....	20,000 00	20,000 00
State of Georgia bonds .....	25,000 00	25,825 00
New York city bonds.....	200,000 00	216,000 00
City of Richmond, Va., bonds .....	50,000 00	56,000 00
Topeka city, Kan., internal improvem't bds .....	117,197 20	121,885 08
City of Council Bluffs, Iowa, bonds.....	22,400 00	23,072 00
Nebraska city, Nebraska, bonds .....	25,000 00	26,250 00
Kansas City, Kansas, bonds.....	12,500 00	13,125 00
City of Greeley, Col. bonds .....	25,000 00	25,750 00
New York, L. E. and W. R. R. Co. bonds.....	200,000 00	204,000 00
New York, Chic. and St. Louis R. R. Co. bonds .....	112,000 00	100,800 00
New York and Harlem R. R. bonds .....	100,000 00	123,000 00
Valley Railway Co., of Ohio, gold bonds .....	100,000 00	104,000 00
Ohio and West Virginia Railway Co. bonds .....	100,000 00	113,000 00
Peoria, Decatur and Evansville Ry. Co. bds .....	100,000 00	95,000 00
Cleveland, Col., Cin and Indianapolis R. R bds .....	100,000 00	127,000 00
Louisville, New Albany & Chic. Ry. Co. bds .....	100,000 00	108,000 00
West Shore Railway bonds .....	100,000 00	100,000 00

	Par value.	Market value.
Albemarle and Chesapeake Canal Co. bonds	\$100,000 00	\$110,000 00
Toledo, Ann Arbor & Grand Trunk Ry. Co. bds	100,000 00	100,000 00
Jeffersonville, Madison and Ind. R. R. Co. bds	100,000 00	117,000 00
Toledo, Ann Arbor and Cadillac Ry. Co. bds.	100,000 00	84,000 00
Dunkirk, Warren & Pittsburgh Ry. Co. bds.	75,000 00	88,500 00
Chic., St. Paul, Minn. and Omaha Ry. Co. bds	50,000 00	58,000 00
Alabama Central Railroad bonds	50,000 00	56,500 00
Louisville, St. Louis and Texas Ry. Co. bds.	50,000 00	40,000 00
New York Central and Hudson River R.R. bds	50,000 00	64,000 00
Savannah and Western R. R. Co. bonds	50,000 00	42,000 00
Virginia Midland Railway Co. bonds	50,000 00	40,500 00
Iowa Central Railway Co. bonds	25,000 00	20,000 00
Des Moines Water-works Co. of Iowa, bds..	25,000 00	25,000 00
Denver Water Company bonds	25,000 00	25,000 00
Streator, Ill., Aqueduct Co. bonds	10,000 00	10,000 00
Fort Wayne and Jackson R. R. Co. stock	100,000 00	115,000 00
Chicago, St. P., Minn. & Omaha Ry. Co. stk.	50,000 00	40,000 00
New York Central and Hudson R. R. R. stk.	100,000 00	101,500 00
Lake Shore & Michigan South. Ry. Co. stk..	50,000 00	53,250 00
Iowa Central Railway Co. stock	40,000 00	8,000 00
National Broadway Bank stock	10,000 00	29,000 00
American Exchange Nat. Bank of N. Y. stk.	20,000 00	30,000 00
Mercantile National Bank of New York stk.	20,000 00	44,000 00
Bank of America, New York, stock	20,000 00	43,200 00
National Bk. of Commerce in New York stk.	20,000 00	39,000 00
Manhattan Company, New York, stock	10,000 00	18,000 00
Merchants' Exchange Nat. Bk. of N. Y. stk..	10,000 00	12,500 00
Nassau Bank stock	10,000 00	16,500 00
Chatham National Bank of New York stock,	5,000 00	20,000 00
Nat. Butchers' & Drovers' Bk. of N. Y. stock,	5,000 00	8,750 00
Hanover National Bank of New York stock,	10,000 00	35,400 00
National Bank of the Republic stock	10,000 00	19,000 00
Fourth National Bank of New York stock...	10,000 00	17,200 00
Holland Trust Co. stock	20,000 00	42,000 00
Franklin Trust Co., Brooklyn, stock	20,000 00	53,000 00
Metropolitan Trust Company stock	5,000 00	18,750 00
Long Island Loan and Trust Co. stock	4,500 00	8,100 00

Total par and market values..... \$4,808,597 29 \$5,525,607 08

\$5,525,607 08

### Collateral Loans.

	Par value.	Market value.	Amount loaned.
United States bonds	\$5,000 00	\$6,125 00	\$5,000 00
Lack. & Pitts. R. R. Co. receivers' certificates and notes	35,000 00	35,000 00	31,000 00
Continental National Bank stock	6,400 00	8,640 00	6,000 00
Union Pacific R. R. bonds	2,000 00	2,290 00	2,000 00
American Express Co. stock	2,500 00	2,375 00	
Wells, Fargo & Co.'s Express stock	1,000 00	1,350 00	11,000 00
Seattle, Lake Shore & East. bonds,	11,000 00	11,000 00	
Safe Deposit Co. of New York stk..	7,500 00	9,000 00	7,500 00
Safe Deposit Co. of New York stk..	2,500 00	3,000 00	2,500 00
Second Nat. Bank, New York, stk..	10,000 00	32,500 00	16,000 00
Wells, Fargo & Co.'s Express stock	10,000 00	13,500 00	
National Bank of Republic stock	36,000 00	63,400 00	50,000 00
Roch., Hornells, & Lack. R. R. bds.	11,500 00	8,625 00	
Roch., Hornells, & Lack. R. R. bds.	12,000 00	7,200 00	12,500 00
Union Pacific R. R. bonds	1,000 00	1,145 00	1,000 00
Albemarle & Ches. Canal Co. bds.	3,000 00	3,300 00	2,500 00
Des Moines & Fort Dodge bonds...	11,000 00	6,160 00	5,000 00
Albemarle & Ches. Canal Co. bds.	2,000 00	2,200 00	
Seattle, Lake Shore & East. bonds.	1,000 00	1,000 00	2,000 00
Chatham National Bank stock	10,000 00	40,000 00	20,000 00
United States government bonds	40,000 00	49,000 00	40,000 00
Dakota & Great Southern bonds...	1,000 00	990 00	800 00
Nat. Park Bank of New York stock	2,000 00	6,200 00	
Market and Fulton Bank stock	500 00	1,100 00	
Merchants' National Bank stock	500 00	770 00	
Western National Bank stock	1,000 00	930 00	
Irving National Bank stock	1,300 00	2,340 00	
Central National Bank stock	800 00	1,120 00	15,000 00
Fourth National Bank stock	900 00	1,543 00	
American Exch. Nat. Bank stock	500 00	750 00	
National Bank of Commerce stock,	1,000 00	1,950 00	
Shoe and Leather Nat. Bank stock,	500 00	910 00	
Manhattan Company stock	250 00	450 00	



	Par value.	Market value.	Amount loaned.
Des Moines & Ft. Dodge R.R. Co. bds	\$55,000 00	\$30,800 00	\$25,000 00
Chatham National Bank stock .....	12,500 00	50,000 00	15,000 00
Union Pacific bonds .....	5,000 00	5,650 00	
Third Avenue Railroad Co. stock ..	4,700 00	14,100 00	
Pittsburgh, Fort Wayne & Chic. stk	8,300 00	12,284 00	
New York Cent. & Hud. Riv. R.R. stk	10,000 00	10,150 00	
Cleveland, Cin., Chic. & St. L. R. R. stk	10,000 00	5,900 00	
N. Y., New Haven & Hart. R.R. Co. stk	300 00	750 00	50,000 00
New York and Erie R. R. Co. bonds	1,000 00	1,170 00	
Delaware and Hudson Canal Co. bds	1,000 00	1,390 00	
Lehigh & Wilkesbarre Coal Co. bds	1,000 00	1,100 00	
Louisville and Nashville bonds .....	5,000 00	5,600 00	
Second Avenue R. R. Co. stock .....	3,100 00	3,534 00	
Consolidated Gas Co., New York, stk	3,700 00	3,496 50	
Trenton, N. J., Banking Co. stock ..	2,000 00	3,000 00	8,000 00
Trenton Gas Light Co. stock .....	1,800 00	2,520 00	
Corn Exchange Nat. Bk., Phil., stk.	350 00	525 00	
Delaware and Hudson Canal Co. stk	5,000 00	6,500 00	
New York Nat. Exchange Bank stk	5,000 00	6,750 00	10,000 00
Fourteenth Street Bank stock .....	1,000 00	1,000 00	
St. Paul, Minn. & Manitoba R.R. bds	3,000 00	3,390 00	
St. L., Jacksonville & Chic. R. R. bds	3,000 00	3,225 00	
Northern Pacific bonds .....	3,000 00	3,195 00	25,000 00
Cleveland, Cin., Chic. & St. L. R. R. stk	30,000 00	17,700 00	
Chic., Milwaukee & St. Paul R. R. stk	5,000 00	2,550 00	
Chic., Milwaukee & St. Paul R. R. stk	70,000 00	73,150 00	
Western Union Telegraph Co. stk ..	50,000 00	38,000 00	100,000 00
New York Cent. & H. R. R. stock ..	4,600 00	4,669 00	
Cinc., Rich. & Chicago R. R. bonds ..	6,000 00	6,600 00	
Wabash R. R. Co. bonds .....	28,000 00	20,440 00	
Mobile and Ohio R. R. Co. bonds ...	20,000 00	12,500 00	
Wabash R. R. Co. bonds .....	11,000 00	10,670 00	50,000 00
Philadelphia & Reading R. R. bds ..	5,000 00	3,987 50	
Pullman Palace Car Co. stock .....	8,000 00	14,480 00	
Western Union Telegraph Co. stk ..	20,000 00	15,200 00	
Delaware & Hudson Canal Co. stk ..	10,000 00	13,000 00	
Morris & Essex R. R. Co. stock .....	6,650 00	9,842 00	50,000 00
N. Y., Prov. & Bos. R. R. Co. stock ...	6,600 00	14,850 00	
Union Trust Company stock .....	2,700 00	21,195 00	
Western Union Telegraph Co. stk ..	10,000 00	7,600 00	
N. Y., Prov. & Bos. R. R. Co. stock ...	4,000 00	9,000 00	20,000 00
Louisville & Nashville R. R. Co. stk.	10,000 00	7,300 00	
Texas and Pacific Ry. Co. bonds ...	5,000 00	4,250 00	
Morris and Essex R. R. Co. stock ...	400 00	592 00	300 00
Virginia Midland bonds .....	5,000 00	4,050 00	
Toledo, Ann Arbor & Cadillac bds ..	5,000 00	4,200 00	4,000 00
Continental National Bank stock ...	5,200 00	7,020 00	7,000 00
Richmond County Gas-Light Co. stk	2,500 00	1,500 00	

Total amounts .....	\$706,050 00	\$831,793 00	\$593,100 00
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\$593,100 00

Cash in bank .....	313,400 82
Interest due and accrued on stocks and bonds .....	25,396 45
Interest due and accrued on collateral loans .....	3,171 27
Premiums in due course of collection .....	558,367 32
Bills receivable, not matured, taken for premiums .....	16,516 39

Aggregate amount of all actual, available Assets .....	\$9,091,192 58
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## II. LIABILITIES.

Losses adjusted and unpaid, due and to become due .....	\$148,877 06
Losses unadjusted, including all reported and supposed losses .....	801,461 21
Losses resisted, including interest, costs and expenses .....	35,980 85

Total amount of claims for losses .....	\$986,339 12
Deduct reinsurance thereon .....	416,242 40

Net amount of unpaid losses and claims .....	\$570,096 72
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Unearned premiums, at 50 per cent of premiums on fire risks running one year or less.....	\$1,251,522 00	
Unearned premiums, <i>pro rata</i> , on fire risks running more than one year.....	2,380,835 00	
Unearned premiums, at 50 per cent, on inland navigation risks.....	53,148 00	
Unearned premiums, at 100 per cent, on marine risks.....	23,807 00	
Total unearned premiums.....		\$3,709,312 00
All other liabilities, viz.: Commissions and brokerage, \$88,653.51; reinsurance, \$183,828.66; reserved for sinking fund, \$44,706.27; total .....		317,188 64
Total liabilities, except capital and net surplus .....		\$4,596,597 36
Joint-stock capital paid up in cash.....		3,000,000 00
Surplus beyond all liabilities.....		1,494,595 22
Aggregate Liabilities, including paid-up capital and net surplus .....		<u>\$9,091,192 58</u>

## III. INCOME DURING THE YEAR.

	Fire.	Marine and inland.	
Gross cash premiums received.....	\$5,167,637 46	\$211,885 56	
Deduct reinsurance, rebate and return premiums .....	1,221,984 39	48,617 70	
Net cash received for premiums.....	<u>\$3,945,653 07</u>	<u>\$163,267 86</u>	\$4,108,920 93
Interest received on bonds and mortgages.....			43,777 80
Interest and dividends received from all other sources. ...			241,608 41
Received for rent.....			93,976 19
Aggregate Income received during the year in cash. ...			<u>\$4,488,283 33</u>

## IV. EXPENDITURES DURING THE YEAR.

	Fire.	Marine and inland.	
Gross amount paid for losses .....	\$2,749,711 63	\$120,523 12	
Deduct salvages and reinsurances.....	464,416 26	18,947 73	
Net amount paid for losses.....	<u>\$2,285,295 37</u>	<u>\$101,575 39</u>	\$2,386,870 76
Dividends paid .....			300,000 00
Commissions and brokerage .....			742,441 78
Salaries and other charges of officers, clerks and other employés .....			412,646 48
State, national and local taxes .....			84,396 71
All other payments.....			291,875 51
Aggregate Expenditures during the year in cash .....			<u>\$4,218,231 24</u>

## V. MISCELLANEOUS.

*Risks and Premiums.*

	Fire risks.	Premiums.	Marine and inland risks.	Premiums.
In force December 31, 1889 .....	\$717,919,119	\$7,270,677 00	\$5,934,303	\$141,642 00
Written or renewed in 1890.....	603,835,354	5,161,664 44	52,618,041	192,322 33
Totals .....	<u>\$1,321,754,473</u>	<u>\$12,432,341 44</u>	<u>\$58,552,344</u>	<u>\$333,964 33</u>
Deduct expirations and cancellations.....	509,119,836	4,636,372 44	51,215,597	184,762 33
In force December 31, 1890. ....	<u>\$812,634,637</u>	<u>\$7,795,969 00</u>	<u>\$7,336,747</u>	<u>\$149,202 00</u>
Deduct amount reinsured. ....	91,926,498	593,656 00	1,201,539	19,099 00
Net amount in force...	<u>\$720,708,139</u>	<u>\$7,202,313 00</u>	<u>\$6,135,208</u>	<u>\$130,103 00</u>

## Recapitulation of Fire Risks and Premiums.

Year written.	Term.	Amount covered.	Gross premiums charged.	Fraction unearned.	Premiums unearned.
1890.....	One year or less.....	\$287,543,974	\$2,503,044 00	1-2	\$1,251,522 00
1889.....	Two years.....	5,609,872	51,178 00	1-4	12,795 00
1890.....		2,587,305	16,745 00	3-4	12,559 00
1888.....	Three years.....	78,764,984	761,225 00	1-6	126,871 00
1889.....		68,730,129	649,728 00	1-2	324,864 00
1890.....		74,546,098	710,246 00	5-6	591,872 00
1887.....	Four years.....	1,341,413	13,980 00	1-8	1,748 00
1888.....		1,317,571	12,956 00	3-8	4,859 00
1889.....		1,494,080	14,275 00	5-8	8,922 00
1890.....		1,477,243	14,400 00	7-8	12,600 00
1886.....	Five years.....	39,716,862	417,116 00	1-10	41,712 00
1887.....		38,359,496	466,096 00	3-10	139,829 00
1888.....		40,808,392	497,894 00	1-2	248,947 00
1889.....		43,642,005	540,105 00	7-10	378,074 00
1890.....		41,814,639	516,938 00	9-10	465,244 00
	Over five years.....	1,958,076	16,387 00	Pro rata.	9,939 00
Totals .....		\$720,708,139	\$7,202,313 00		\$3,632,357 00

## Answers to General Interrogatories.

Total premiums received since the organization of the Company.....	\$86,295,001 89
Total losses paid since organization.....	51,700,720 91
Total cash dividends declared since the Company commenced business.....	8,215,000 00
Total dividends declared payable in stock since organization.....	1,000,000 00
Total amount of the Company's stock owned by the directors at par value.....	202,800 00
Total amount loaned to stockholders.....	44,300 00
Total amount of fire losses incurred during the year.....	2,376,917 87
Total amount of marine and inland losses incurred during the year ..	1'3,109 81

Amount deposited in various States and countries for the protection of policyholders, viz.:

Virginia .....	\$50,000 00
Georgia.....	25,000 00
Oregon .....	50,000 00

## Business in the State of New York during the year.

	Fire.	Marine and inland.
Risks written .....	\$203,899,327 00	\$40,482,530 00
Premiums received.....	1,193,082 71	143,704 63
Losses paid .....	674,089 93	101,575 39
Amount of losses incurred.....	741,794 45	113,109 81
Amount paid the Comptroller for taxes on premiums.....	3,793 22	

## JEFFERSON INSURANCE COMPANY.

No. 111 BROADWAY, NEW YORK.

[Incorporated March 4, 1824; commenced business March 31, 1824: reorganized under the general act and an amended charter, November 1, 1865.]

SAMUEL E. BELCHER, *President.*

WILLIAM B. FLOWERY, *Secretary.*

Capital stock of the Company paid up, \$200,010.

## I. ASSETS.

Loans on bond and mortgage (first liens) .....	\$20,300 00
Interest accrued thereon .....	507 50



*Stocks, Bonds, etc., owned by the Company.*

	Par value.	Market value.
United States bonds.....	\$185,000 00	\$220,150 00
Legal tender notes .....	10,000 00	10,000 00
Chicago, Rock Island and Pacific R'y stock.	30,800 00	21,752 50
New York, Lackawanna & West'n R'y stk...	20,000 00	22,600 00
New York and Harlem Railway stock .....	5,000 00	13,500 00
New York Central and Hudson R. R. R. stk.	25,000 00	25,125 00
Long Island R. R. stock.....	20,000 00	16,800 00
St. Paul and Duluth Railroad stock.....	40,000 00	33,200 00
Lake Shore and Michigan South'n R.R. stk.	10,000 00	10,625 00
Holland Trust Co. stock .....	10,000 00	20,500 00
Total par and market values.....	<u>\$355,800 00</u>	<u>\$394,252 50</u>

\$394,252 50

*Collateral Loans.*

	Par value.	Market value.	Amount loaned.
N.Y. Provid'ce & Boston R. R. Co. stk.	\$5,000 00	\$11,000 00	\$5,000 00
Morris & Essex R. R. bonds .....	2,000 00	2,720 00	2,000 00
Mechanics' National Bank stock...	4,450 00	9,567 50	1,000 00
Bank of America stock.....	5,000 00	10,700 00	2,000 00
Total amounts.....	<u>\$16,450 00</u>	<u>\$33,987 50</u>	<u>\$10,000 00</u>

10,000 00

Cash in office, \$291.10; in bank, \$372.78; total.....	663 88
Interest due and accrued on stocks and bonds .....	1,533 00
Interest due and accrued on collateral loans .....	131 59
Premiums in due course of collection.....	6,567 38

Aggregate amount of all actual, available Assets ..... \$433,955 85

## II. LIABILITIES.

Losses adjusted and unpaid, due and to become due.....	\$2,303 84
Losses unadjusted, including all reported and supposed losses .....	1,820 00
Losses resisted, including interest, costs and expenses...	1,000 00

Total amount of claims for losses .....	\$5,123 84
Deduct reinsurance thereon.....	194 50

Net amount of unpaid losses and claims..... \$4,929 34

Unearned premiums, at 50 per cent of premiums on fire risks running one year or less .....	\$25,533 37
Unearned premiums, <i>pro rata</i> , on fire risks running more than one year.....	16,132 65

Total unearned premiums .....	41,666 02
Salaries and other miscellaneous expenses, due and accrued	945 20
All other liabilities .....	1,589 39

Total liabilities, except capital and net surplus.....	\$49,129 95
Joint-stock capital paid up in cash.....	200,010 00
Scrap outstanding .....	200,010 00

Aggregate Liabilities, including paid-up capital and scrap ..... \$449,149 95

## III. INCOME DURING THE YEAR.

Gross cash premiums received.....	\$69,148 57
Deduct reinsurance, rebate and return premiums.....	6,858 80

Net cash received for premiums (all fire)..... \$62,289 77

Interest received on bonds and mortgages.....	\$2,175 15
Interest and dividends received from all other sources ....	22,649 43
Aggregate Income received during year in cash .....	<u>\$87,114 35</u>

## IV. EXPENDITURES DURING THE YEAR.

Gross amount paid for losses .....	\$41,797 83
Deduct salvages and reinsurances .....	150 70
Net amount paid for losses (all fire).....	<u>\$41,647 13</u>
Dividends paid .....	20,001 00
Commissions and brokerage .....	12,442 07
Salaries and other charges of officers, clerks and other employes.....	13,949 88
State, national and local taxes .....	1,173 42
All other payments.....	<u>6,189 27</u>
Aggregate Expenditures during the year in cash.....	<u><u>\$95,402 77</u></u>

## V. MISCELLANEOUS.

*Risks and Premiums.*

	Fire risks.	Premiums.
In force December 31, 1889 .....	\$12,435,135	\$85,287 22
Written or renewed in 1890.....	11,720,020	69,812 06
Totals .....	<u>\$24,155,155</u>	<u>\$155,099 28</u>
Deduct expirations and cancellations.....	11,839,785	70,135 07
In force December 31, 1890 .....	\$12,315,370	\$84,964 21
Deduct amount reinsured.....	438,493	1,925 77
Net amount in force.....	<u>\$11,876,877</u>	<u>\$83,038 44</u>

*Recapitulation of Fire Risks and Premiums.*

Year written.	Term.	Amount covered.	Gross premiums charged.	Fraction unearned.	Premiums unearned.
1890.....	One year or less .....	\$7,397,040	\$51,066 73	1-2	\$25,533 37
1889.....	Two years.....	53,338	519 52	1-4	129 88
1890.....		57,075	395 96	3-4	296 97
1888.....	Three years.....	1,131,823	6,680 61	1-6	1,113 43
1889.....		1,249,650	8,125 91	1-2	4,062 95
1890.....		1,091,157	7,243 95	5-6	6,036 63
1887.....		42,739	237 08	1-8	29 63
1888.....	Four years .....	18,500	212 00	3-8	79 50
1889.....		10,900	163 86	5-8	102 41
1890.....		52,750	226 90	7-8	198 54
1886.....		114,550	1,162 27	1-10	116 23
1887.....	Five years.....	164,267	1,813 95	3-10	544 18
1888.....		185,088	2,198 53	1-2	1,099 26
1889.....		190,700	1,845 02	7-10	1,291 51
1890.....		107,500	1,146 15	9-10	1,031 53
Totals .....		<u>\$11,876,877</u>	<u>\$83,038 44</u>		<u>\$41,666 02</u>

*Answers to General Interrogatories.*

Total premiums received since the organization of the Company.....	\$4,583,527 65
Total losses paid since organization .....	2,111,911 41
Total cash dividends declared since the Company commenced business .....	1,824,898 73
Total amount of the Company's stock owned by the directors at par value .....	31,320 00
Total amount loaned to stockholders .....	8,000 00
Total amount of fire losses incurred during the year.....	<u>43,054 82</u>

*Business in the State of New York during the year.*

Fire risks written.....	\$6,870,738 60
Premiums received .....	32,925 15
Losses paid .....	22,566 65
Amount of losses incurred .....	25,415 11
Amount paid the Comptroller for taxes on premiums.....	176 94

## KINGS COUNTY FIRE INSURANCE COMPANY.

No. 97 BROADWAY, BROOKLYN, E. D.

[Organized and commenced business October 18, 1858.]

WILLIAM D. HORWILL, *President.*E. S. TERHUNE, *Secretary.*

Capital stock of the Company paid up, \$150,000.

## I. ASSETS.

Market value of real estate owned, unincumbered.....	\$98,131 71
Loans on bond and mortgage (first liens).....	26,150 06
Interest accrued thereon .....	232 91

*Stocks, Bonds, etc., owned by the Company.*

	Par value.	Market value.
N. Y. C. and Hudson River R. R. stock .....	\$90,000 00	\$91,350 00
Consolidated Gas Company, New York, stk..	40,000 00	38,000 00
Brooklyn Gas Company stock .....	20,000 00	21,000 00
Williamsburgh Gas Co., Brooklyn, stock....	5,000 00	6,500 00
Metropolitan Gas Co., Brooklyn, stock.....	5,000 00	5,300 00
Delaware and Hudson Canal Co. stock.....	12,200 00	16,104 00
Manufacturers' Nat'l Bank, Brooklyn, stk..	5,010 00	10,771 50
Lake Shore and Mich. So. R. R. stock.....	10,000 00	10,650 00
Christopher and Tenth Street R. R. Co. stk..	3,000 00	4,650 00
Brooklyn and New York Ferry Co. stock....	3,000 00	5,850 00
Union Ferry Company bonds.....	5,000 00	5,000 00
West Shore Railroad Company bonds.....	10,000 00	10,050 00
Total par and market values.....	\$208,210 00	\$228,225 50

228,225 50

Cash in office, \$1,463.79; in bank, \$4,849.63; total.....	6,313 42
Interest due and accrued on stocks and bonds .....	3,062 61
Premiums in due course of collection .....	7,068 99
All other assets, viz.: Rents due and accrued, \$656.66; due for reinsurance on losses paid, \$247.14; total .....	903 80

Aggregate amount of all actual, available Assets..... \$370,088 94

## II. LIABILITIES.

Losses adjusted and unpaid, due and to become due.....	\$3,733 83
Losses unadjusted, including all reported and supposed losses.....	4,468 00
Losses resisted, including, interest, costs and expenses ..	1,650 00

Net amount of unpaid losses and claims .....

\$9,851 83

Unearned premiums, at 50 per cent of premiums on fire risks running one year or less .....	\$27,218 10
Unearned premiums, <i>pro rata</i> , on fire risks running more than one year.....	8,795 77

Total unearned premiums..... 36,013 87

Salaries and other miscellaneous expenses, due and accrued, 583 33

All other liabilities .....

2,006 74

Total liabilities, except capital and net surplus .....

\$48,455 77



Joint-stock capital paid up in cash.....	\$150,000 00
Surplus beyond all liabilities .....	171,633 17
Aggregate Liabilities, including paid-up capital and net surplus.....	<u>\$370,088 94</u>

## III. INCOME DURING THE YEAR.

Gross cash premiums received .....	\$72,527 08
Deduct reinsurance, rebate and return premiums.....	7,721 58
Net cash received for premiums (all fire) .....	\$64,805 50
Interest received on bonds and mortgages .....	1,823 20
Interest and dividends received from all other sources ....	9,996 82
Received for rent.....	4,169 87
Aggregate Income received during the year in cash ...	<u>\$80,795 48</u>

## IV. EXPENDITURES DURING THE YEAR.

Gross amount paid for losses .....	\$34,796 63
Deduct salvages and reinsurances .....	2,798 35
Net amount paid for losses (all fire) .....	\$31,998 28
Dividends paid .....	18,000 00
Commissions and brokerage .....	14,562 56
Salaries and other charges of officers, clerks and other employés .....	13,407 94
State, national and local taxes.....	2,449 76
All other payments.....	7,505 27
Aggregate Expenditures during the year in cash .....	<u>\$87,923 81</u>

## V. MISCELLANEOUS.

*Risks and Premiums.*

	Fire risks.	Premiums.
In force December 31, 1889 .....	\$10,770,175	\$81,330 97
Written or renewed in 1890.....	9,660,290	73,431 19
Totals .....	\$20,430,465	\$154,762 16
Deduct expirations and cancellations .....	8,400,023	76,621 80
In force December 31, 1890.....	\$12,030,442	\$78,140 27
Deduct amount reinsured .....	766,428	5,944 95
Net amount in force.....	<u>\$11,264,014</u>	<u>\$72,195 32</u>

*Recapitulation of Fire Risks and Premiums.*

Year written.	Term.	Amount covered.	Gross premiums charged.	Fraction unearned.	Premiums unearned.
1890.....	One year or less .....	\$8,125,797	\$54,436 21	1-2	\$27,218 10
1889.....	Two years.....	9,677	97 21	1-4	24 30
1890.....		15,000	104 02	3-4	78 01
1888.....	Three years.....	986,356	5,874 45	1-6	979 07
1889.....		900,269	4,848 54	1-2	2,424 27
1890.....		1,150,275	5,956 81	5-6	4,964 01
1887.....	Four years .....	700	5 25	1-8	66
1888.....		1,000	7 50	3-8	2 81
1889.....		750	9 38	5-8	5 86
1890.....		4,000	30 00	7-8	26 25
1886.....	Five years.....	5,000	109 00	1-10	10 00
1887.....		52,200	517 20	3-10	155 16
1888.....		7,500	103 75	1-2	51 87
1889.....		5,500	105 00	7-10	73 50
Totals .....		<u>\$11,264,014</u>	<u>\$72,195 32</u>	.....	<u>\$36,018 87</u>

*Answers to General Interrogatories.*

Total premiums received since the organization of the Company.....	\$2,444,056 10
Total losses paid since organization .....	1,128,036 89
Total cash dividends declared since the Company commenced business .....	645,263 00
Total amount of the Company's stock owned by the directors at par value .....	42,300 00
Total amount of fire losses incurred during the year.....	36,821 44

*Business in the State of New York during the year.*

Fire risks written .....	\$6,017,541 83
Premiums received .....	33,046 23
Losses paid .....	13,992 11
Amount of losses incurred.....	16,230 69
Amount paid the Comptroller for taxes on premiums.....	160 30

## LA FAYETTE FIRE INSURANCE COMPANY.

No. 20 COURT STREET, BROOKLYN.

[Organized December 22, 1856; commenced business December 24, 1856.]

SAMUEL VAN WYCK, *President.*JOHN P. STARK, *Secretary.*

Capital stock of the Company paid up, \$150,000.

## I. ASSETS.

Loans on bond and mortgage (first liens) .....	\$41,650 00
Interest accrued thereon.....	204 07

*Stocks, Bonds, etc., owned by the Company.*

	Par value.	Market value.
United States bonds.....	\$91,000 00	\$109,427 50
Farragut Fire Insurance Company stock ...	5,000 00	5,600 00
N. Y. C. and Hudson River R. R. Co. stock...	25,000 00	25,500 00
Fulton Municipal Gas Company stock.....	10,000 00	13,200 00
Metropolitan Gas Company stock.....	10,000 00	10,500 00
Western Union Telegraph Co. stock.....	10,000 00	7,900 00
Louisville, St. L. and Texas R. R. Co. bonds.	10,000 00	8,500 00

Total par and market values.....	\$161,000 00	\$180,627 50
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180,627 50

*Collateral Loans.*

	Par value.	Market value.	Amount loaned.
German-American Ins. Co. bonds..	\$1,000 00	\$3,150 00	\$1,500 00
Commercial Bank of Brooklyn stk.	300 00	480 00	300 00
Bowery Nat. Bank of New York stk.	1,000 00	3,000 00	3,100 00
Knickerbocker Ice Company stock.	1,000 00	1,000 00	
People's Fire Insurance Co. stock..	1,000 00	900 00	

Total amounts.....	\$4,300 00	\$8,530 00	\$4,900 00
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4,900 00

Cash in office, \$955.21; in bank, \$5,934.58 total.....	6,889 79
Interest due and accrued on stocks and bonds .....	1,000 00
Interest due and accrued on collateral loans .....	21 50
Premiums in due course of collection .....	15,008 51
All other assets.....	83 33

Aggregate amount of all actual, available Assets .....	\$250,387 70
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## II. LIABILITIES.

Net amount of unpaid losses and claims (adjusted).....	\$7,506 08
Unearned premiums, at 50 per cent of premiums on fire risks running one year or less .....	\$49,304 96
Unearned premiums, <i>pro rata</i> , on fire risks running more than one year.....	21,596 29
Total unearned premiums.....	70,801 25
Due and accrued for rent.....	866 66
Total liabilities, except capital and net surplus.....	\$79,173 99
Joint-stock capital paid up in cash.....	150,000 00
Surplus beyond all liabilities.....	21,213 71
Aggregate Liabilities, including paid-up capital and net surplus.....	\$250,387 70

## III. INCOME DURING THE YEAR.

Gross cash premiums received.....	\$124,999 26
Deduct reinsurance, rebate and return premiums .....	8,346 43
Net cash received for premiums (all fire).....	\$116,652 83
Interest received on bonds and mortgages.....	2,794 01
Interest and dividends received from all other sources ...	9,186 96
Received for rent.....	958 31
Income from all other sources .....	60 49
Aggregate Income received during the year in cash....	\$129,652 60

## IV. EXPENDITURES DURING THE YEAR.

Gross amount paid for losses .....	\$60,825 89
Deduct salvages and reinsurances .....	2,260 50
Net amount paid for losses (all fire).....	\$58,565 39
Dividends paid .....	9,000 00
Commissions and brokerage.....	28,474 14
Salaries and other charges of officers, clerks and other employés.....	8,271 31
State, national and local taxes .....	209 41
All other payments .....	8,185 54
Aggregate Expenditures during the year in cash.....	\$112,705 79

## V. MISCELLANEOUS.

*Risks and Premiums.*

	Fire risks.	Premiums.
In force December 31, 1889 .....	\$12,611,042 09	\$126,137 32
Written or renewed in 1890.....	12,344,838 09	126,412 85
Totals .....	\$24,955,880 18	\$252,550 17
Deduct expirations and cancellations.....	11,064,006 49	111,376 28
In force December 31, 1890 .....	\$13,891,873 69	\$141,173 89
Deduct amount reinsured.....	403,427 32	3,004 15
Net amount in force.....	\$13,488,446 37	\$138,169 74



*Recapitulation of Fire Risks and Premiums.*

Year written.	Term.	Amount covered.	Gross premiums charged.	Fraction unearned.	Premiums unearned.
1890.....	One year or less.....	\$9,259,194 27	\$98,609 93	1-2	\$49,304 96
1889.....	Two years.....	85,926 50	737 17	1-4	184 29
1890.....		70,539 34	614 17	3-4	460 62
1888.....	Three years.....	1,052,080 83	9,598 59	1-6	1,649 76
1889.....		1,272,411 35	11,115 34	1-2	5,557 67
1890.....		1,531,417 41	14,670 67	5-6	12,230 55
1888.....	Four years.....	5,666 67	88 71	3-8	33 24
1889.....		5,000 00	82 50	5-8	51 55
1890.....		17,916 00	224 01	7-8	196 00
1886.....	Five years.....	39,370 00	436 62	1-10	43 66
1887.....		19,800 00	205 29	3-10	61 58
1888.....		68,962 00	710 15	1-2	355 07
1889.....		10,567 00	106 11	7-10	74 27
1890.....		49,595 00	664 48	9-10	598 03
Totals .....		\$13,488,446 37	\$138,169 74	.....	\$70,801 25

*Answers to General Interrogatories.*

Total premiums received since the organization of the Company.....	\$3,555,279 32
Total losses paid since organization .....	2,085,808 41
Total cash dividends declared since the Company commenced business	424,500 00
Total amount of the Company's stock owned by the directors at par value .....	31,600 00
Total amount of fire losses incurred during the year .....	59,554 46

*Business in the State of New York during the year.*

Fire risks written.....	\$5,642,275 16
Premiums received .....	41,058 68
Losses paid .....	22,088 75
Amount of losses incurred .....	25,173 75
Amount paid the Comptroller for taxes on premiums .....	204 96

## LIBERTY INSURANCE COMPANY.

No. 120 BROADWAY, NEW YORK.

[Organized April 21, 1887.]

GEORGE A. MORRISON, *President.*PHILIP LA TOURETTE, *Secretary.*

Capital stock of the Company paid up, \$800,000.

## I. ASSETS.

*Stocks, Bonds, etc., owned by the Company.*

	Par value.	Market value.
New York and Long Branch R. R. bonds ....	\$100,000 00	\$113,000 00
New York, Lake Erie & West'n R. R. bonds.	50,000 00	45,062 50
Lake Shore and Mich. Southern R. R. stock.	50,000 00	53,250 00
Chicago and Northwest'n R. R. Co. stock....	50,000 00	53,250 00
Western Union Telegraph Co. stock.....	100,000 00	78,000 00
Total par and market values.....	\$350,000 00	\$342,562 50

\$342,562 50

Cash deposited with Mercantile Trust Company, \$378,434.43;	
Washington Trust Company, \$102,564.12; Western	
National Bank, \$150,000; First National Bank, \$150,000;	
State Trust Company, \$100,000.....	*\$880,998 55
Cash in office, \$11,210.50; in bank, \$35,674.40; total.....	46,884 90
Interest due and accrued on stocks and bonds.....	2,624 99
Premiums in due course of collection.....	172,647 27
All other assets: Due for reinsurance on losses paid.....	1,360 42

Aggregate amount of all actual, available Assets.....	<u>\$1,447,078 63</u>
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## II. LIABILITIES.

Losses adjusted and unpaid, due and to become due.....	\$18,303 09
Losses unadjusted, including all reported and supposed	
losses.....	49,827 90
Losses resisted, including interest, costs and expenses...	3,700 00
Total amount of claims for losses.....	\$71,830 99
Deduct reinsurance thereon.....	21,267 14
Net amount of unpaid losses and claims.....	<u>\$50,563 85</u>
Unearned premiums, at 50 per cent of premiums on fire	
risks running one year or less.....	\$354,665 93
Unearned premiums, <i>pro rata</i> , on fire risks running more	
than one year.....	131,151 80
Unearned premiums, at 50 per cent, on inland navigation	
risks.....	13,942 37
Total unearned premiums.....	499,760 10
Salaries and other miscellaneous expenses, due and accrued	3,536 91
All other liabilities, viz.: Commissions and brokerage,	
\$22,393.20; return premiums, \$7,431.67; reinsurance,	
\$4,652.94; premiums overdue, \$167.20; total.....	34,645 10
Total liabilities, except capital and net surplus.....	<u>\$588,505 96</u>
Joint-stock capital paid up in cash.....	800,000 00
Surplus beyond all liabilities.....	58,572 67

Aggregate Liabilities, including paid-up capital and net surplus .....	<u>\$1,447,078 63</u>
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## III. INCOME DURING THE YEAR.

	Fire.	Inland.	
Gross cash premiums received.....	\$1,021,173 13	\$47,392 31	
Deduct reinsurance, rebate and return			
premiums.....	204,609 54	13,160 45	
Net cash received for premiums.....	<u>\$816,563 59</u>	<u>\$34,231 86</u>	\$850,795 45
Interest and dividends received from all sources.....			65,687 23
Aggregate Income received during the year in cash ...			<u>\$916,482 68</u>

## IV. EXPENDITURES DURING THE YEAR.

	Fire.	Inland.	
Gross amount paid for losses.....	\$568,183 14	\$33,870 19	
Deduct salvages and reinsurances .....	32,882 96	17,392 17	
Net amount paid for losses.....	<u>\$535,300 18</u>	<u>\$16,478 02</u>	\$551,778 20

\*At the request of the Department the amount on deposit in the above-named trust companies is in process of investment in securities in which capital investments are required to be made.

Commissions and brokerage .....	\$182,369 86
Salaries and other charges of officers, clerks and other employes .....	45,006 62
State, national and local taxes .....	14,834 03
All other payments.....	76,168 69

Aggregate Expenditures during the year in cash ..... \$870,157 40

## V. MISCELLANEOUS.

*Risks and Premiums.*

	Fire risks.	Premiums.	Inland risks.	Premiums.
In force December 31, 1889 .....	\$31,872,716	\$863,989 06	\$1,158,650	\$24,535 80
Written or renewed in 1890.....	90,258,923	1,040,159 38	11,878,593	47,878 00
<b>Totals .....</b>	<b>\$172,131,639</b>	<b>\$1,904,148 44</b>	<b>\$13,037,243</b>	<b>\$72,413 30</b>
Deduct expirations and cancellations.....	83,245,241	908,949 38	11,173,467	43,715 18
<b>In force December 31, 1890.</b>	<b>\$88,886,398</b>	<b>\$995,199 06</b>	<b>\$1,863,776</b>	<b>\$23,698 12</b>
Deduct amount reinsured.	7,335,766	43,362 55	87,250	813 38
<b>Net amount in force...</b>	<b>\$81,550,632</b>	<b>\$951,836 51</b>	<b>\$1,776,526</b>	<b>\$27,884 74</b>

*Recapitulation of Fire Risks and Premiums.*

Year written.	Term.	Amount covered.	Gross premiums charged.	Fraction unearned.	Premiums unearned.
1890.....	One year or less .....	\$52,526,173	\$709,331 86	1-2	\$354,665 93
1889.....	Two years.....	565,483	5,814 79	1-4	1,453 70
1890.....		217,029	2,846 10	3-4	2,134 57
1888.....	Three years.....	8,834,371	59,013 27	1-6	9,835 55
1889.....		7,000,651	52,800 68	1-2	26,400 34
1890.....		7,095,552	64,304 40	5-6	53,587 00
1887.....	Four years .....	272,224	1,294 73	1-8	161 81
1888.....		337,586	2,376 84	3-8	891 31
1889.....		120,438	1,006 71	5-8	629 20
1890.....		359,476	1,992 11	7-8	1,743 10
1887.....	Five years.....	719,703	5,622 01	3-10	1,686 60
1888.....		1,240,404	13,767 90	1-2	6,883 95
1889.....		884,148	13,769 77	7-10	9,638 84
1890.....		1,337,391	17,895 34	9-10	16,105 80
<b>Totals .....</b>		<b>\$31,550,632</b>	<b>\$951,836 51</b>		<b>\$485,817 73</b>

*Answers to General Interrogatories.*

Total premiums received since the organization of the Company .....	\$2,472,945 04
Total losses paid since organization .....	1,401,650 88
Total amount of the Company's stock owned by the directors at par value.....	388,000 00
Total amount of fire losses incurred during the year .....	497,430 28
Total amount of inland losses incurred during the year.....	13,973 02

*Business in the State of New York during the year.*

	Fire.	Inland.
Risks written .....	\$25,330,938 00	\$9,942,393 00
Premiums received.....	147,914 79	34,717 55
Losses paid .....	123,990 69	16,378 03
Amount of losses incurred .....	129,999 10	15,373 02
Amount paid the Comptroller for taxes on premiums.....	766 31	



# MANUFACTURERS' AND BUILDERS' FIRE INSURANCE COMPANY.

No. 152 BROADWAY, NEW YORK.

[Organized and commenced business November 19, 1870.]

EDWARD V. LOEW, *President.*

J. JAY NESTELL, *Secretary.*

Capital stock of the Company paid up, \$200,000.

## I. ASSETS.

Loans on bond and mortgage (first liens).....	\$70,000 00
Interest accrued thereon .....	2,652 78

## *Stocks, Bonds, etc., owned by the Company.*

	Par value.	Market value.
United States bonds.....	\$2,200 00	\$2,640 00
Chi., Rock Island and Pacific R. R. stock....	70,000 00	49,350 00
N. Y. Central and Hudson River R. R. stock..	40,000 00	40,600 00
New York city water bonds.....	30,000 00	32,100 00
N. Y., L. E. and W. Coal and R. R. Co. bonds,	25,000 00	27,500 00
Evansville and Terre Haute R. R. stock.....	20,000 00	21,200 00
R. and W. P. Ter. R. R. Warehouse Co. stk..	20,000 00	13,450 00
Louisville, Evansville and St. L. R. R. bonds,	25,000 00	22,500 00
Manhattan Trust Company stock.....	4,500 00	6,075 00
Third National Bank stock.....	5,000 00	5,250 00
Ohio Valley Railroad bonds.....	13,000 00	11,700 00
Tradesmen's National Bank stock.....	4,880 00	5,124 00
Marshall Con. Coal Co. bonds.....	10,050 00	10,050 00
City Railway Improvement bonds.....	2,000 00	2,000 00
Chicago, Burlington and Quincy R. R. stock,	2,400 00	2,160 00
Illinois Central R. R. leased line stock.....	1,700 00	1,700 00
Charlotte, Columbia and Augusta R. R. stk.,	10,000 00	3,000 00
Richmond and West Point Terminal R. R.		
and Warehouse Co. bonds.....	5,000 00	3,425
Chicago, Burl. and Quincy R. R. con. bonds.	200 00	164
Total par and market values.....	\$290,930 00	\$259,988 00

259,988 00

## *Collateral Loans.*

	Par value.	Market value.	Amount loaned.
Chic., Rock Island & Pacific R.R. stk.	\$40,000 00	\$28,200 00	\$35,000 00
Cleveland, Cin., Chic. & St. L. R.R. stk.	10,000 00	5,950 00	
Fitchburg R. R. Co. stock.....	1,500 00	1,275 00	
Texas Pacific R. R. stock.....	5,000 00	693 75	17,300 00
Eagle Fire Company stock.....	400 00	1,000 00	
Knickerbocker Trust Co. stock.....	400 00	740 00	
Commercial Union Life Ins. Co. stk.	1,000 00	1,000 00	11,000 00
Western Union Telegraph Co. stk.	10,000 00	7,750 00	
Northern Pacific R. R. pref. stock..	10,000 00	6,500 00	
Chic., Milwaukee & St. Paul R.R. stk.	10,000 00	5,200 00	5,000 00
Eleventh Ward Bank stock.....	2,750 00	6,875 00	
Knickerbocker Trust Co. stock.....	2,000 00	3,700 00	
Iron Steamboat Company stock....	10,000 00	2,500 00	14,800 00
Iron Steamboat Co. first mort. bds.	1,500 00	1,500 00	
Con. Tel. & Electric Subway Co. stk.	16,700 00	33,400 00	
Texas Pacific Railroad stock.....	20,000 00	2,775 00	800 00
Peoria, Decatur & Evansville R.R. stk.	30,000 00	4,575 00	
Louisv'e, Evans & St. L. R.R. pref. stk.	12,500 00	6,250 00	
Richmond and West Point Term. R.			437 50
R. and Warehouse Co. stock.....	10,000 00	1,600 00	
Virginia deficiency certificates....	10,000 00	800 00	
Eleventh Ward Bank stock.....	175 00	437 50	

	Par value.	Market value.	Amount loaned.
Tradesmen's National Bank stock.	\$4,840 00	\$5,082 00	\$4,690 00
Richmond and West Point Term. R.			
R. and Warehouse Co. collat. trust.	2,000 00	1,370 00	5,000 00
City Railway Imp. Co. 6 per cent bds.	10,000 00	10,000 00	
Iron Steamboat Co. stock.....	68,100 00	17,025 00	12,000 00
Twenty-third Street R. R. Co. stk..	2,600 00	6,240 00	
Paterson Gas-Light Co. stock.....	400 00	400 00	16,800 00
Citizens' Gas-Light Co., Newark, stk	625 00	1,156 25	
Louisv'e, Evans. & St. L. R. R. pf. stk.	15,000 00	7,500 00	15,900 00
Evansville & Terre Haute R. R. stk.	15,000 00	15,900 00	

Total amounts.....	\$322,490 00	\$187,394 50	\$121,590 00
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Cash in office, \$3,387.93; in bank, \$7,660.93; total.....	11,048 86
Interest due and accrued on stocks and bonds.....	1,500 00
Interest due and accrued on collateral loans .....	3,094 21
Premiums in due course of collection .....	37,049 28

Aggregate amount of all actual, available Assets.....	\$506,923 13
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## II. LIABILITIES.

Losses adjusted and unpaid, due and to become due.....	\$23,420 96
Losses unadjusted, including all reported and supposed losses .....	6,706 34
Losses resisted, including interest, cost and expenses....	3,004 62
Total amount of claims for losses.....	\$33,131 92
Deduct reinsurance thereon.....	2,080 42

Net amount of unpaid losses and claims.....	\$31,051 50
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Unearned premiums, at 50 per cent of premiums on fire risks running one year or less .....	\$74,174 52
Unearned premiums, <i>pro rata</i> , on fire risks running more than one year .....	74,844 32

Total unearned premiums.....	149,018 84
Cash dividends to stockholders, unpaid .....	195 00
Borrowed money, due and to become due .....	30,000 00
All other liabilities, viz.: Commissions and brokerage, \$8,313.74; return premiums, \$3,100.55; rents accrued, \$1,708.34; total.....	13,122 63

Total liabilities, except capital and net surplus .....	\$223,387 97
Joint-stock capital paid up in cash.....	200,000 00
Surplus beyond all liabilities.....	83,535 16

Aggregate Liabilities, including paid-up capital and net surplus .....	\$506,923 13
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## III. INCOME DURING THE YEAR.

Gross cash premiums received.....	\$256,579 99
Deduct reinsurance, rebate and return premiums.....	37,818 05

Net cash received for premiums (all fire).....	\$218,761 94
Interest received on bonds and mortgages.....	2,058 33
Interest and dividends received from all other sources....	13,975 60
Received for rent.....	7,120 69
Income from all other sources .....	128 00

Aggregate Income received during the year in cash ...	\$242,044 56
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## IV. EXPENDITURES DURING THE YEAR.

Gross amount paid for losses .....	\$133,225 29
Deduct salvages and reinsurances.....	12,984 50

Net amount paid for losses (all fire).....	\$120,240 79
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Dividends paid .....	\$11,820 00
Commissions and brokerage.....	55,937 39
Salaries and other charges of officers, clerks and other employés .....	21,789 84
State, national and local taxes .....	5,767 52
All other payments.....	23,668 13

Aggregate Expenditures during the year in cash .....	\$239,223 67
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## V. MISCELLANEOUS.

*Risks and Premiums.*

	Fire risks.	Premiums.
In force December 31, 1889 .....	\$39,809,040	\$296,045 35
Written or renewed in 1890.....	32,533,694	262,534 90
Totals .....	\$72,342,734	\$558,580 25
Deduct expirations and cancellations.....	30,129,755	244,340 84
In force December 31, 1890 .....	\$42,212,979	\$314,239 41
Deduct amount reinsured in force.....	4,233,893	23,342 65
Net amount in force.....	\$37,979,086	\$290,896 76

*Recapitulation of Fire Risks and Premiums.*

Year written.	Term.	Amount covered.	Gross premiums charged.	Fraction unearned.	Premiums unearned.
1890.....	One year or less .....	\$17,720,067	\$148,349 65	1-2	\$74,174 52
1889.....	Two years.....	29,850	163 35	1-4	40 84
1890.....		17,550	174 00	3-4	130 50
1888.....	Three years.....	6,296,591	38,318 73.	1-6	6,386 45
1889.....		5,468,856	38,830 15	1-2	19,415 07
1890.....		6,299,893	44,243 17	5-6	36,869 30
1887.....	Four years .....	56,800	417 50	1-8	52 18
1888.....		57,250	498 00	3-8	186 75
1889.....		82,100	858 75	5-8	596 71
1890.....		45,800	392 00	7-8	343 00
1886.....	Five years.....	234,106	1,294 85	1-10	129 48
1887.....		280,001	2,531 82	3-10	759 54
1888.....		529,800	5,633 90	1-2	2,816 95
1889.....		550,060	5,473 94	7-10	3,831 75
1890.....		310,362	3,717 55	9-10	3,345 80
Total .....		\$37,979,086	\$290,896 76		\$149,018 84

*Answers to General Interrogatories.*

Total premiums received since the organization of the company .....	\$2,835,546 00
Total losses paid since organization .....	1,187,034 00
Total cash dividends declared since the Company commenced business .....	335,000 00
Total amount of the Company's stock owned by the directors at par value .....	67,600 00
Total amount loaned to stockholders and officers.....	110,800 00
Total amount of fire losses incurred during the year.....	126,076 00

*Business in the State of New York during the year.*

Fire risks written .....	\$17,327,526 00
Premiums received.....	63,886 69
Losses paid .....	35,429 64
Amount of losses incurred .....	35,054 44
Amount paid the Comptroller for taxes on premiums.....	315 90



## NASSAU FIRE INSURANCE COMPANY.

No. 30 COURT STREET, BROOKLYN.

[Organized and commenced business February 3, 1852.]

WILLIAM T. LANE, *President.*

THOMAS M. HARRIS, *Secretary.*

Capital stock of the Company paid up, \$200,000.

### I. ASSETS.

Loans on bond and mortgage (first liens).....	\$8,000 00
Interest due and unpaid on bond and mortgage loans .....	220 00

#### *Stocks, Bonds, etc., owned by the Company.*

	Par value.	Market value.
United States bonds.....	\$33,000 00	\$39,930 00
District of Columbia bonds .....	115,000 00	143,750 00
Brooklyn Gas-Light Co. stock.....	37,500 00	43,500 00
Nassau Gas-Light Co. stock.....	21,700 00	29,295 00
Citizen's Gas-Light Co. stock .....	600 00	540 00
Long Island Bank stock.....	7,800 00	11,700 00
Nassau National Bank stock .....	10,000 00	27,260 00
National City Bank stock .....	2,500 00	10,000 00
Mechanics' Bank stock .....	5,000 00	13,100 00
Brooklyn Bank stock .....	5,000 00	8,250 00
Commercial Bank stock .....	960 00	1,536 00
National Bank of Commerce stock.....	15,000 00	30,000 00
Brooklyn City Railroad stock .....	45,000 00	72,000 00
Total par and market values.....	<u>\$299,060 00</u>	<u>\$430,801 00</u>
Cash in office, \$1,449.97; in bank, \$9,155.43; total .....		430,801 00
Interest due and accrued on stocks and bonds.....		10,605 40
Premiums in due course of collection .....		6,592 90
		<u>9,981 49</u>
Aggregate amount of all actual, available Assets .....		<u><u>\$466,200 79</u></u>

### II. LIABILITIES.

Net amount of unpaid losses and claims (adjusted) .....	\$4,341 44
Unearned premiums, at 50 per cent of premiums on fire risks running one year or less .....	\$24,061 34
Unearned premiums, <i>pro rata</i> , on fire risks running more than one year.....	18,265 52
Total unearned premiums.....	<u>42,326 86</u>
Total liabilities, except capital and net surplus.....	\$46,668 30
Joint-stock capital paid up in cash.....	200,000 00
Surplus beyond all liabilities.....	<u>219,532 49</u>
Aggregate Liabilities, including paid-up capital and net surplus.....	<u><u>\$466,200 79</u></u>

### III. INCOME DURING THE YEAR.

Gross cash premiums received.....	\$75,198 08
Deduct reinsurance, rebate and return premiums.....	17,168 58
Net cash received for premiums (all fire).....	<u>\$58,029 50</u>

Interest received on bonds and mortgages .....	\$440 00
Interest and dividends received from all other sources.....	21,478 39
Received for rent.....	2,814 97

Aggregate Income received during the year in cash.... \$82,762 86

#### IV. EXPENDITURES DURING THE YEAR.

Gross amount paid for losses .....	\$26,878 55
Deduct salvages and reinsurances .....	274 27

Net amount paid for losses (all fire).....	\$26,604 28
Dividends paid .....	20,000 00
Commissions and brokerage .....	6,504 89
Salaries and other charges of officers, clerks and other employés .....	9,814 51
State, national and local taxes.....	249 20
All other payments.....	9,705 87

Aggregate Expenditures during the year in cash..... \$72,878 75

#### V. MISCELLANEOUS.

##### *Risks and Premiums.*

	Fire risks.	Premiums.
In force December 31, 1889 .....	\$12,366,388 29	\$38,077 83
Written or renewed in 1890.....	11,407,603 84	76,990 73
Totals .....	\$23,773,992 13	\$160,068 56
Deduct expirations and cancellations.....	10,681,318 43	73,532 58
In force December 31, 1890 .....	\$13,092,673 70	\$86,535 98
Deduct amount reinsured .....	897,834 95	4,455 02
Net amount in force.....	\$12,194,838 75	\$82,080 96

##### *Recapitulation of Fire Risks and Premiums.*

Year written.	Term.	Amount covered.	Gross premiums charged.	Fraction unearned.	Premiums unearned.
1890.....	One year or less.....	\$6,681,536 31	\$48,122 69	1-2	\$24,061 34
1889.....		11,887 50	92 20	1-4	23 05
1890.....	Two years.....	40,604 16	218 06	3-4	163 53
1888.....		1,665,614 26	8,872 15	1-6	1,478 69
1889.....	Three years.....	1,506,004 45	9,472 72	1-2	4,736 36
1890.....		1,945,032 95	12,141 18	5-6	10,117 65
1888.....		2,500 00	29 90	3-8	11 22
1889.....	Four years.....	5,500 00	40 50	5-8	25 30
1890.....		2,416 67	21 05	7-8	18 41
1886.....		51,483 34	403 81	1-10	40 38
1887.....		67,200 00	549 48	3-10	164 82
1888.....	Five years.....	75,999 17	617 91	1-2	308 95
1889.....		77,376 64	860 62	7-10	602 42
1890.....		60,683 20	638 69	9-10	574 74
Totals .....		\$12,194,838 75	\$82,080 96	.....	\$42,326 86

##### *Answers to General Interrogatories.*

Total premiums received since the organization of the Company .....	\$2,409,594 37
Total losses paid since organization .....	800,636 58
Total cash dividends declared since the Company commenced business.....	1,173,500 00
Total dividends declared payable in stock since organization.....	50,000 00
Total amount of the Company's stock owned by the directors at par value .....	63,600 00
Total amount of fire losses incurred during the year.....	26,454 91

*Business in the State of New York during the year.*

Fire risks written.....	\$7,904,560 00
Premiums received.....	43,690 00
Losses paid .....	11,282 93
Amount of losses incurred.....	11,282 93
Amount paid the Comptroller for taxes on premiums .....	249 20

## NATIONAL FIRE INSURANCE COMPANY.

No. 35 PINE STREET, NEW YORK.

[Organized and commenced business April 9, 1833.]

HENRY T. DROWNE, *President.*JOHN H. KATTENSTROTH, *Secretary.*

Capital stock of the Company paid up, \$200,000.

## I. ASSETS.

Loans on bond and mortgage (first liens) .....	\$10,438 98
Interest accrued thereon .....	104 38

*Stocks, Bonds, etc., owned by the Company.*

	Par value.	Market value.
United States bonds.....	\$80,000 00	\$95,500 00
National Bank of Commerce stock.....	13,000 00	25,350 00
American Exchange National Bank stock...	10,000 00	15,250 00
Manhattan Company stock.....	7,500 00	13,500 00
Chicago, Rock Island and Pacific R. R. bds..	8,000 00	10,000 00
Chicago and Northwestern Railroad bonds ..	8,000 00	10,960 00
Erie Railroad bonds.....	10,000 00	13,300 00
New York city additional water stock .....	116,500 00	120,577 50

Total par and market values.....	\$253,000 00	\$304,437 50
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304,437 50

*Collateral Loans.*

	Par value.	Market value.	Amount loaned.
Northern Pacific R. R. bond ....	\$10,000 00	\$11,300 00	\$10,000 00
Cash in office, \$2,048.06; in bank, \$25,518.93; total .....			27,566 99
Interest due and accrued on stocks and bonds .....			873 75
Interest due and accrued on collateral loans .....			80 00
Premiums in due course of collection .....			36,485 54

Aggregate amount of all actual, available Assets .....	\$389,987 14
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## II. LIABILITIES.

Losses adjusted and unpaid, due and to become due.....	\$15,116 83
Losses unadjusted, including all reported and supposed losses.....	4,458 00
Losses resisted, including interest, costs and expenses ...	1,500 00

Net amount of unpaid losses and claims .....	\$21,074 83
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Unearned premiums, at 50 per cent of premiums on fire risks running one year or less .....	\$99,906 64	
Unearned premiums, <i>pro rata</i> , on fire risks running more than one year .....	18,654 80	
Total unearned premiums.....		\$118,561 44
Salaries and other miscellaneous expenses, due and accrued, .....		629 00
All other liabilities, viz.: Commissions and brokerage.....		5,472 82
Total liabilities, except capital and net surplus.....		\$145,738 09
Joint-stock capital paid up in cash.....		200,000 00
Surplus beyond all liabilities.....		44,249 05
Aggregate Liabilities, including paid-up capital and net surplus.....		\$389,987 14

## III. INCOME DURING THE YEAR.

Gross cash premiums received.....	\$281,145 89	
Deduct reinsurance, rebate and return premiums.....	58,249 35	
Net cash received for premiums (all fire).....		\$222,896 54
Interest received on bonds and mortgages .....		776 32
Interest and dividends received from all other sources....		14,004 33
Aggregate Income received during the year in cash...		\$237,677 19

## IV. EXPENDITURES DURING THE YEAR.

Gross amount paid for losses .....	\$153,347 67	
Deduct salvages and reinsurances.....	2,790 98	
Net amount paid for losses (all fire).....		\$150,556 69
Commissions and brokerage.....		55,829 34
Salaries and other charges of officers, clerks and other employés .....		13,856 08
State, national and local taxes .....		3,483 76
All other payments.....		11,478 10
Aggregate Expenditures during the year in cash.....		\$235,203 97

## V. MISCELLANEOUS.

*Risks and Premiums.*

	Fire risks.	Premiums.
In force December 31, 1889 .....	\$25,314,028	\$240,133 83
Written or renewed in 1890.....	27,049,551	291,096 94
Totals .....	\$52,363,579	\$531,230 77
Deduct expirations and cancellations.....	28,420,115	284,804 91
In force December 31, 1890 .....	\$23,943,464	\$246,425 86
Deduct amount reinsured.....	649,573	5,664 60
Net amount in force .....	\$23,293,891	\$240,761 26

## Recapitulation of Fire Risks and Premiums.

Year written.	Term.	Amount covered.	Gross premiums charged.	Fraction unearned.	Premiums unearned.
1890.....	One year or less .....	\$18,653,073	\$199,813 28	1-2	\$99,906 64
1888.....	Three years.....	1,772,432	13,481 86	1-6	2,246 97
1889.....		1,287,571	12,027 17	1-2	6,018 58
1890.....		1,115,938	10,596 59	5-6	8,830 50
1886.....	Five years.....	155,308	1,546 94	1-10	154 69
1887.....		216,879	2,140 11	3-10	642 03
1888.....		59,425	604 51	1-2	302 25
1889.....		12,265	154 55	7-10	108 15
1890.....		21,000	396 25	9-10	356 63
Totals .....		\$23,293,891	\$240,761 26	.....	\$118,561 44

## Answers to General Interrogatories.

Total premiums received since the organization of the Company.....	\$5,273,972
Total losses paid since organization .....	2,869,611
Total cash dividends declared since the Company commenced business .....	1,088,056
Total dividends declared payable in stock since organization.....	50,000
Total amount of the Company's stock owned by the directors at par value .....	37,487
Total amount loaded to stockholders .....	10,000
Total amount of fire losses incurred during the year.....	126,599

## Business in the State of New York during the year.

Fire risks written.....	\$14,034,367 00
Premiums received.....	71,087 00
Losses paid .....	27,555 07
Amount of losses incurred.....	23,257 69

## NEW YORK BOWERY FIRE INSURANCE COMPANY.

No. 124 BOWERY, NEW YORK.

[Incorporated April 24, 1833; commenced business September 24, 1833.]

HENRY SILBERHOM, *President*.J. FRANK PATTERSON, *Secretary*.

Capital stock of the Company paid up, \$300,000.

## I. ASSETS.

Market value of real estate owned, unincumbered.....	\$1,000 00
Loans on bond and mortgage (first liens).....	18,200 00
Interest accrued thereon.....	127 00

## Stocks, Bonds, etc., owned by the Company.

	Par value.	Market value.
Northern Pacific Railroad bonds.....	\$19,000 00	\$21,945 00
Northern Pacific Terminal Railroad bonds.....	5,000 00	5,400 00
Broadway & Seventh Ave. Railroad bonds..	21,000 00	22,155 00
Central Pacific Railroad bonds.....	25,000 00	25,875 00
Rome, Watert'n & Ogdensburgh R. R. bds..	5,000 00	5,175 00
Midland Railroad of New Jersey bonds.....	12,000 00	13,500 00
Denver & Rio Grande Railroad bonds.....	10,000 00	8,100 00
New York, Ontario & Western R. R. bonds..	1,000 00	1,110 00
Chesapeake & Ohio Railroad bonds .....	10,000 00	11,500 00
West, New York & Pennsylvania R. R. bds..	10,000 00	9,950 00
Long Island Railroad bonds .....	13,000 00	14,560 00
New York city (new park stock).....	200,000 00	200,000 00

	Par value.	Market value.
Rome, Watert'n & Ogdensburgh R. R. stock.	\$20,000 00	\$20,200 00
New York, Lack. & Western R. R. Stock.....	30,000 00	34,650 00
Chicago & Rock Island Railroad stock .....	22,000 00	15,665 00
Omaha (preferred) Railroad stock.....	20,000 00	16,500 00
New York Cent. & Hud. Riv. R. R. stock.....	60,000 00	60,900 00
Long Island Railroad stock.....	20,000 00	17,200 00
Chicago & Northwestern Railroad stock ....	10,000 00	10,525 00
Western Union Telegraph Company stock..	20,000 00	15,250 00
Total par and market values.....	<u>\$533,000 00</u>	<u>\$530,060 00</u>

\$530,060 00

## Collateral Loans.

	Par value.	Market value.	Amount loaned.
Chesapeake and Ohio R. R. bonds..	\$1,000 00	\$1,150 00	\$700 00
Union Pacific Railroad bonds .....	1,000 00	1,080 00	1,000 00
Oriental Bank (New York) stock ...	1,250 00	2,500 00	2,000 00
Total amounts .....	<u>\$3,250 00</u>	<u>\$4,730 00</u>	<u>\$3,700 00</u>

3,700 00

Cash in office, \$563.76; in bank, \$13,150.24; total .....	13,714 00
Interest due and accrued on stocks and bonds .....	3,003 33
Interest due and accrued on collateral loans.....	132 75
Premiums in due course of collection.....	81,376 81
All other assets, viz.: Due for reinsurance on losses paid..	864 47

Aggregate amount of actual, available Assets..... \$652,178 36

## II. LIABILITIES.

Losses adjusted and unpaid, due and to become due.....	\$13,727 32
Losses unadjusted, including all reported and supposed losses .....	31,445 09
Losses resisted, including interest, costs and expenses...	9,176 88

Total amount of claims for losses.....	\$54,349 29
Deduct reinsurance thereon .....	12,207 02

Net amount of unpaid losses and claims..... \$42,142 27

Unearned premiums, at 50 per cent of premiums on fire risks running one year or less.....	\$140,317 49
Unearned premiums, <i>pro rata</i> , on fire risks running more than one year.....	104,431 65

Total unearned premiums.....	244,749 14
Cash dividends to stockholders, unpaid.....	6,199 75
Salaries and other miscellaneous expenses, due and accrued,	3,718 33
All other liabilities, viz.: Commissions and brokerage.....	17,902 89

Total liabilities, except capital and net surplus.....	\$314,712 38
Joint-stock capital paid up in cash.....	300,000 00
Surplus beyond all liabilities.....	37,465 98

Aggregate Liabilities, including paid-up capital and net surplus..... \$652,178 36

## III. INCOME DURING THE YEAR.

Gross cash premiums received .....	\$479,328 50
Deduct reinsurance, rebate and return premiums.....	92,949 02

Net cash received for premiums (all fire) .....	\$386,379 48
Interest and dividends received from all sources.....	23,597 41

Aggregate Income received during the year in cash... \$409,976 89



## IV. EXPENDITURES DURING THE YEAR.

Gross amount paid for losses .....	\$308,565 40
Deduct salvages and reinsurances .....	39,315 91
Net amount paid for losses (all fire) .....	\$269,249 49
Dividends paid .....	18,000 00
Commissions and brokerage .....	86,308 92
Salaries and other charges of officers, clerks and other employes .....	31,025 60
State, national and local taxes .....	5,494 03
All other payments .....	32,022 51
Aggregate Expenditures during the year in cash .....	<u>\$442,100 55</u>

## V. MISCELLANEOUS.

*Risks and Premiums.*

	Fire risks.	Premiums.
In force December 31, 1889 .....	\$67,928,743	\$533,681 77
Written or renewed in 1890 .....	46,156,285	505,737 31
Totals .....	<u>\$114,085,028</u>	<u>\$1,039,419 08</u>
Deduct expirations and cancellations .....	44,930,852	469,291 06
In force December 31, 1890 .....	\$69,154,176	\$570,128 02
Deduct amount reinsured .....	11,066,401	76,116 26
Net amount in force .....	<u>\$58,087,775</u>	<u>\$494,011 76</u>

*Recapitulation of Fire Risks and Premiums.*

Year written.	Term.	Amount covered.	Gross premiums charged.	Fraction unearned.	Premiums unearned.
1890 .....	One year or less .....	\$27,145,296	\$380,634 98	1-2	\$140,317 49
1889 .....	Two years .....	340,667	1,898 04	1-4	474 51
1890 .....	Three years .....	51,100	341 83	3-4	256 41
1888 .....	Four years .....	9,600,633	60,835 54	1-6	10,139 26
1889 .....	Five years .....	8,208,839	56,528 28	1-2	28,264 14
1890 .....	Six years .....	8,531,325	61,383 02	5-6	51,152 50
1887 .....	Seven years .....	69,019	255 69	1-8	31 96
1888 .....	Eight years .....	55,780	415 87	3-8	155 95
1889 .....	Nine years .....	30,084	476 59	5-8	297 87
1890 .....	Ten years .....	27,694	468 78	7-8	401 41
1886 .....	Eleven years .....	817,755	6,578 02	1-10	657 80
1887 .....	Twelve years .....	1,831,785	11,293 11	3-10	3,387 93
1888 .....	Thirteen years .....	575,335	6,022 15	1-2	3,011 07
1889 .....	Fourteen years .....	82,893	842 96	7-10	758 67
1890 .....	Fifteen years .....	719,571	6,046 85	9-10	5,442 17
Totals .....		<u>\$58,087,775</u>	<u>\$494,011 76</u>		<u>\$244,749 14</u>

*Answers to General Interrogatories.*

Total premiums received since the organization of the Company .....	\$3,635,359 17
Total losses paid since organization .....	4,275,599 49
Total cash dividends declared since the Company commenced business .....	2,891,500 00
Total amount of the Company's stock owned by the directors at par value .....	45,700 00
Total amount loaned to stockholders and officers .....	1,700 00
Total amount of fire losses incurred during the year .....	<u>218,095 40</u>

*Business in the State of New York during the year.*

Fire risks written .....	\$19,604,625 00
Premiums received .....	127,999 69
Losses paid .....	393 59
Amount of losses incurred .....	568 69
Amount paid the Comptroller for taxes on premiums .....	<u>555 92</u>

## NEW YORK FIRE INSURANCE COMPANY.

No. 72 WALL STREET, NEW YORK.

[Incorporated April 18, 1832; commenced business December 22, 1832; reorganized under the general act, July 1, 1865.]

DANIEL UNDERHILL, *President.*AUGUSTUS COLSON, *Secretary.*

Capital stock of the Company, paid up, \$200,000.

## I. ASSETS.

Market value of real estate owned, unincumbered.....	\$106,800 00
Loans on bond and mortgage (first liens).....	25,750 00
Interest accrued thereon .....	643 75

*Stocks, Bonds, etc., owned by the Company.*

	Par value.	Market value.
United States bonds.....	\$80,000 00	\$95,600 00
Long Island City Water bonds.....	5,000 00	5,500 00
Long Island City F. D. bonds.....	500 00	550 00
N. Y., West Shore and Buffalo R'way bonds.	10,000 00	10,225 00
Atchison, Topeka and Santa Fe Ry. bonds..	10,000 00	7,875 00
Iowa Central Railway bonds.....	10,000 00	8,200 00
New York, Lac. and Western R'way stock ..	15,000 00	17,100 00
Consolidated Gas Co. of New York stock....	10,000 00	9,500 00
People's Bank, New York, stock.....	2,825 00	8,658 62
Tradesmen's Bank, New York, stock.....	2,760 00	2,898 00
Mechanics' Bank, New York, stock .....	1,175 00	2,467 50
Total par and market values.. .....	\$147,260 00	\$168,574 12

168,574 12

*Collateral Loans.*

	Par value.	Amount loaned.
Oxford Iron and Nail Co.....	\$1,200 00	\$700 00
Cash in office, \$5,280.51; in bank, \$2,498.70; total.....		7,779 21
Interest due and accrued on stocks and bonds .....		575 75
Interest due and accrued on collateral loans .....		17 50
Premiums in due course of collection.....		17,321 80
All other assets, viz.: Rents due and accrued .....		682 00

Aggregate amount of all actual, available Assets ..... \$328,844 13

## II. LIABILITIES.

Losses adjusted and unpaid, due and to become due.....	\$4,656 09
Losses unadjusted, including all reported and supposed losses .....	5,524 00
Losses resisted, including interest, costs and expenses....	1,500 00
Total amount of claims for losses... ..	\$11,680 09
Deduct reinsurance thereon.....	660 00

Net amount of unpaid losses and claims..... \$11,020 09

Unearned premiums, at 50 per cent of premiums on fire risks running one year or less.....	\$69,872 50
Unearned premiums, <i>pro rata</i> , on fire risks running more than one year.....	29,331 86

Total unearned premiums..... 99,204 36

Miscellaneous expenses, due and accrued .....	\$100 00
All other liabilities .....	3,464 20

Total liabilities, except capital and net surplus.....	\$113,788 65
Joint-stock capital paid up in cash.....	200,000 00
Surplus beyond all liabilities.....	15,055 48

Aggregate Liabilities, including paid-up capital and net surplus.....	\$328,844 13
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### III. INCOME DURING THE YEAR.

Gross cash premiums received .....	\$195,461 28
Deduct reinsurance, rebate and return premiums.....	26,044 46

Net cash received for premiums (all fire).....	\$169,416 82
Interest received on bonds and mortgages .....	1,852 58
Interest and dividends received from all other sources ....	8,429 73
Received for rent.....	2,773 66
Income from all other sources.....	60 00

Aggregate Income received during the year in cash...	\$182,532 79
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### IV. EXPENDITURES DURING THE YEAR.

Gross amount paid for losses .....	\$131,546 66
Deduct salvages and reinsurances .....	6,504 11

Net amount paid for losses (all fire) .....	\$125,042 55
Dividends paid .....	6,000 00
Commissions and brokerage.....	41,449 42
Salaries and other charges of officers, clerks and other employés .....	20,624 94
State, national and local taxes.....	4,173 14
All other payments.....	7,201 56

Aggregate Expenditures during the year in cash .....	\$204,491 61
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### V. MISCELLANEOUS.

#### Risks and Premiums.

	Fire risks.	Premiums.
In force December 31, 1889 .....	\$20,564,730	\$167,650
Written or renewed in 1890.....	21,366,942	201,987
Totals .....	\$41,931,672	\$369,637
Deduct expirations and cancellations.....	16,768,730	164,483
In force December 31, 1890.....	\$25,162,942	\$205,154
Deduct amount reinsured.....	1,042,695	10,475
Net amount in force.....	\$24,120,247	\$194,679

#### Recapitulation of Fire Risks and Premiums.

Year written.	Term.	Amount covered.	Gross premiums charged.	Fraction unearned.	Premiums unearned.
1890.....	One year or less .....	\$18,268,969	\$139,745 00	1-2	\$69,872 50
1888.....		1,826,900	11,205 00	1-6	1,867 66
1889.....	Three years.....	1,081,900	17,823 00	1-2	8,911 50
1890.....		1,939,200	15,960 00	5-6	13,300 00
1887.....	Four years .....	24,800	184 00	1-8	23 00
1890.....		9,000	63 00	7-8	57 50
1886.....		51,300	612 00	1-10	61 20
1887.....		220,200	2,117 00	3-10	635 10
1888.....	Five years.....	313,300	3,052 00	1-2	1,526 00
1889.....		277,600	2,857 00	7-10	1,999 90
1890.....		107,078	1,055 00	9-10	950 00
Totals .....		\$24,120,247	\$194,679 00		\$99,204 86



*Answers to General Interrogatories.*

Total premiums received since the organization of the Company.....	\$5,041,065 00
Total losses paid since organization .....	2,221,323 00
Total cash dividends declared since the Company commenced business .....	1,424,000 00
Total amount of the Company's stock owned by the directors at par value .....	37,000 00
Total amount loaned to stockholders and officers .....	700 00
Total amount of fire losses incurred during the year.....	104,092 00

*Business in the State of New York during the year.*

Fire risks written.....	\$9,087,565 00
Premiums received.....	63,255 00
Losses paid.....	42,417 00
Amount of losses incurred .....	42,533 00
Amount paid the Comptroller for taxes on premiums .....	293 55

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**NIAGARA FIRE INSURANCE COMPANY.**

No. 135 BROADWAY, NEW YORK.

[Organized and commenced business July 31, 1850.]

PETER NOTMAN, *President.*

GEORGE C. HOWE, *Secretary.*

Capital stock of the Company paid up, \$500,000.

**I. ASSETS.**

Market value of real estate owned, unincumbered.....	\$577,566 63
Loans on bond and mortgage (first liens).....	46,050 00
Interest accrued thereon on bond and mortgage loans.....	1,356 50

*Stocks, Bonds, etc., owned by the Company.*

	Par value.	Market value.
United States bonds .....	\$595,000 00	\$720,050 00
Jersey City bonds (water).....	6,000 00	6,000 00
Jersey City bonds (tax) .....	28,000 00	30,240 00
Jersey City bonds (improvement).....	3,000 00	3,540 00
Jersey City bonds (water).....	5,000 00	5,750 00
Jersey City bonds .....	8,000 00	9,760 00
Albany & Susquehanna Railroad bonds ....	30,000 00	39,000 00
Chicago, Milwaukee & St. Paul Ry. bonds ..	50,000 00	56,500 00
Fremont, Elkhorn & Mo. Val. R. R. bonds ..	40,000 00	48,800 00
James River Railway bonds.....	25,000 00	25,750 00
New York Elevated Railway Co.'s bonds....	20,000 00	23,000 00
Chateaugay Iron and Ore Co.'s bonds.....	25,000 00	25,000 00
St. Paul (Minn.) Gas-Light Co.'s bonds.....	15,000 00	16,200 00
Town of Lake (Ill.) Gas Co.'s bonds.....	20,000 00	20,600 00
Lake Erie & Western Railroad bonds .....	50,000 00	53,250 00
Morris & Essex Railway Co.'s bonds .....	21,000 00	27,930 00
New York, Chicago & St. Louis Ry. bonds....	56,000 00	50,960 00
Kings County Elevated Ry. Co.'s bonds .....	20,000 00	20,000 00
Equitable Gas-Light Co. of Chicago bonds ..	25,000 00	25,000 00
Western National Bank stock.....	10,000 00	9,800 00
American Exchange Nat. Bank stock .....	35,100 00	52,650 00
Delaware and Hudson Canal Co.'s stock ....	11,000 00	14,410 00
American Loan and Trust Co. stock.....	20,000 00	20,000 00
National Railway Co. of Chicago stock.....	10,000 00	11,000 00
Long Island Railway Co. stock .....	50,000 00	42,500 00
Kansas City Water Co.'s bonds .....	10,000 00	10,000 00

Total par and market values.....	\$1,188,100 00	\$1,367,690 00
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1,367,690 00

## Collateral loans.

	Par value.	Market value.	Amount loaned.
Pullman Palace Car Co. stock ..	\$10,000 00	\$18,500 00	\$35,000 00
Chicago, Bur. & Quincy Ry. st'k.	2,500 00	2,200 00	
Toledo & Ohio Cent. Ry. bonds..	1,000 00	1,040 00	
City of Cincinnati, Ohio, bonds.	5,000 00	6,400 00	
Atchison, Top. & San. Fe Ry. bds	2,000 00	1,600 00	
Northern Pacific Ry. bonds. ....	3,000 00	2,460 00	
Colorado & Ind. Cent. Ry. bonds	10,000 00	12,000 00	38,600 00
Toledo, Ann Arbor & Northern Mich. Ry. bonds (Cadillac Div.)	78,000 00	66,300 00	
Chic. & Northw. R. R. Deb. bds..	10,000 00	10,300 00	
Morgan's La. & Tex. Ry. bonds.	10,000 00	12,000 00	
Toledo, Ann Arbor & Northern Mich. Ry. bonds (Cadillac Div.)	3,000 00	2,550 00	27,362 50
Chic., Mil. & St. Paul Ry. Co. st'k.	10,000 00	5,000 00	
Hoeking Coal & Iron stock.....	30,000 00	5,100 00	
Toledo, Ann Arbor & Northern Mich. Ry. Co. stock .....	30,000 00	4,500 00	1,500 00
City of Elizabeth, N. J., Adjust- ment bonds.....	2,000 00	1,740 00	
American Trust and Savings Bank of Chicago stock.....	2,500 00	3,500 00	2,750 00
Indianapolis Gas Co. bonds.....	5,000 00	4,500 00	
Indianapolis Gas Co. stock. ....	1,250 00	750 00	5,700 00
Alliance Ins. Association stock.	1,500 00	1,000 00	
Eliot Ins. Co. of Boston, stock..	500 00	400 00	
Total amounts.....	\$217,250 00	\$161,840 00	\$110,912 50

Cash in office, \$50,508.71; in bank, \$165,025.86; total.....	\$110,912 50
Interest due and accrued on stocks and bonds.....	215,534 57
Interest due and accrued on collateral loans.....	7,405 00
Premiums in due course of collection.....	1,942 57
All other assets.....	276,244 05
	17,779 03

Aggregate amount of all actual, available Assets..... \$2,622,480 85

*Special Reserve Fund under Chapter 189, Laws of 1874, as amended by Chapter 282, Laws of 1878.*

Deposited with the Insurance Department.....	\$250,000 00
Guaranty surplus fund .....	185,511 43

## II. LIABILITIES.

Losses unadjusted, including all reported and supposed losses .....	\$179,762 70
Losses resisted, including interest, costs and expenses...	26,483 06

Net amount of unpaid losses and claims..... \$206,245 76

Unearned premiums, at 50 per cent of premiums on fire risks running one year or less.....	\$663,344 01
Unearned premiums, <i>pro rata</i> , on fire risks running more than one year .....	749,586 58
Unearned premiums, at 50 per cent, on inland navigation risks .....	7,847 96

Total unearned premiums.....	1,420,778 55
Cash dividends to stockholders, unpaid.....	205 00
All other liabilities, viz.: Commissions and brokerage, \$39,740.11; reserve for contingent emergencies, \$20,000; total.....	59,740 11

Total liabilities, except capital and net surplus..... \$1,686,969 42

Joint-stock capital paid up in cash.....	\$500,000 00
Surplus beyond all liabilities.....	435,511 43

Aggregate Liabilities, including paid-up capital and net surplus.....	\$2,622,480 85
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## III. INCOME DURING THE YEAR.

	Fire.	Inland.
Gross cash premiums received .....	\$2,386,679 64	\$28,971 75
Deduct reinsurance, rebate and return premiums.....	46,893 57	11,125 75
Net cash received for premiums .....	\$1,839,786 07	\$17,846 00
Interest received on bonds and mortgages.....		2,713 00
Interest and dividends received from all other sources ....		74,759 04
Received for rent.....		15,465 92

Aggregate Income received during the year in cash...	\$1,950,570 03
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## IV. EXPENDITURES DURING THE YEAR.

	Fire.	Inland.
Gross amount paid for losses .....	\$1,183,195 55	\$10,471 64
Deduct salvages and reinsurances.....	157,274 00	2,464 73
Net amount paid for losses.....	\$1,025,921 55	\$8,006 91
Dividends paid .....		50,357 50
Commissions and brokerage.....		324,568 78
Salaries and other charges of officers, clerks and other employes .....		130,360 00
State, national and local taxes.....		40,096 47
All other payments.....		194,955 01

Aggregate Expenditures during the year in cash .....	\$1,774,266 22
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## V. MISCELLANEOUS.

*Risks and Premiums.*

	Fire risks.	Premiums.	Inland risks.	Premiums.
In force December 31, 1889 .....	\$333,153,225	\$2,870,442 82	\$577,615	\$16,925 87
Written or renewed in 1890.....	269,144,146	2,408,381 09	887,566	29,603 43
Totals .....	\$602,297,371	\$5,278,823 91	\$1,465,181	\$46,529 30
Deduct expirations and cancellations.....	248,803,550	2,224,225 25	714,297	22,917 38
In force December 31, 1890. ....	\$353,493,821	\$3,054,598 66	\$750,884	\$23,611 97
Deduct amount reinsured. ....	38,240,558	328,944 64	266,027	7,916 05
Net amount in force...	\$315,253,263	\$2,725,654 02	\$484,857	\$15,695 92



## Recapitulation of Fire Risks and Premiums.

Year written.	Term.	Amount covered.	Gross premiums charged.	Fraction unearned.	Premiums unearned.
1890.....	One year or less .....	\$127,809,792	\$1,326,688 02	1-2	\$663,344 01
1889.....	Two years.....	683,323	5,636 42	1-4	1,409 10
1890.....		1,327,740	10,841 69	3-4	8,131 27
1888.....	Three years.....	37,874,750	249,879 74	1-6	41,646 62
1889.....		44,134,550	286,270 35	1-2	143,135 17
1890.....	Four years.....	57,456,250	374,799 41	5-6	312,332 84
1887.....		836,921	7,348 79	1-8	918 60
1888.....	Five years.....	712,161	5,033 16	3-8	1,887 43
1889.....		684,803	6,382 54	5-8	3,989 09
1890.....		350,609	4,205 12	7-8	3,679 48
1886.....		10,798,347	87,378 89	1-10	8,737 89
1887.....		9,025,472	90,475 11	3-10	27,142 53
1888.....		6,462,414	76,413 67	1-2	38,206 83
1889.....		7,098,160	82,506 33	7-10	57,754 43
1890.....		9,997,970	111,794 78	9-10	100,615 30
Totals .....		<u>\$315,253,263</u>	<u>\$2,725,654 02</u>	<u>.....</u>	<u>\$1,412,930 59</u>

## Answers to General Interrogatories.

Total premiums received since the organization of the Company.....	\$29,053,532 59
Total losses paid since organization.....	14,969,621 82
Total cash dividends declared since the Company commenced business	2,134,000 00
Total amount of the Company's stock owned by the directors at par value .....	196,400 00
Total amount loaned to stockholders and officers.....	9,950 00
Total amount of fire losses incurred during the year.....	962,894 78
Total amount of marine and inland losses incurred during the year..	9,167 99

Amounts deposited in various States and countries for the protection of policyholders, as follows, viz.:

Georgia .....	\$25,000 00
Virginia .....	25,000 00

## Business in the State of New York during the year.

	Fire.	Inland.
Risks written .....	\$96,137,340 00	\$446,666 00
Premiums received.....	543,065 59	18,459 00
Losses paid .....	305,387 36	8,028 00
Amount of losses incurred .....	306,520 02	9,167 00
Amount paid the Comptroller for taxes on premiums .....	2,332 46	.....

## NORTH RIVER INSURANCE COMPANY.

No. 175 BROADWAY, NEW YORK.

[Incorporated February 6, 1822; commenced business March 6, 1822.]

WILLIAM E. HUTCHINS, *President.*

FREDERICK H. ORUM, *Secretary.*

Capital stock of Company paid up, \$350,000.

## I. ASSETS.

Loans on bond and mortgage (first liens).....	\$134,750 00
Interest due and unpaid on bond and mortgage loans.....	150 00
Interest accrued thereon .....	2,144 00

*Stocks, Bonds, etc., owned by the Company.*

	Par value.	Market value.
United States bonds.....	\$10,000 00	\$12,000 00
New York city additional water stock.....	200,000 00	210,000 00
District of Columbia funding bonds.....	75,000 00	92,250 00

Total par and market values.....	\$285,000 00	\$314,250 00
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\$314,250 00

*Collateral loans.*

	Par value.	Market value.	Amount loaned.
Nat. Shoe and Leather Bank stock.	\$1,600 00	\$2,400 00	\$4,600 00
Nat. Bank of the Republic stock....	1,600 00	2,850 00	
Tradesmen's National Bank stock.	880 00	924 00	
Rutgers Fire Insurance Co. stock..	4,600 00	5,625 00	4,000 00
Merchants' Ex. Nat. Bank stock....	3,800 00	4,636 00	5,000 00
German-American Bank stock.....	750 00	900 00	

Total amounts.....	\$13,030 00	\$17,335 00	\$13,600 00
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13,600 00

12,812 58

1,500 00

226 66

22,425 68

Aggregate amount of all actual, available Assets.....	\$501,858 92
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## II. LIABILITIES.

Losses adjusted and unpaid, due and to become due.....	\$9,160 05
Losses unadjusted, including all reported and supposed losses.....	8,687 00
Losses resisted, including interest, costs and expenses...	124 42

Total amount of claims for losses.....	\$17,971 47
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Deduct reinsurance thereon.....	3,355 28
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Net amount of unpaid losses and claims .....	\$14,616 19
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Unearned premiums, at 50 per cent of premiums on fire risks running one year or less.....	\$71,237 58
Unearned premiums, <i>pro rata</i> , on fire risks running more than one year.....	14,738 59

Total unearned premiums.....	86,026 17
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Cash dividends to stockholders, unpaid.....	1,595 50
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All other liabilities .....	4,485 14
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Total liabilities, except capital and net surplus.....	\$106,723 00
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Joint-stock capital paid up in cash.....	350,000 00
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Surplus beyond all liabilities.....	45,135 92
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Aggregate Liabilities, including paid-up capital and net surplus.....	\$501,858 92
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## III. INCOME DURING THE YEAR.

Gross cash premiums received.....	\$171,384 97
Deduct reinsurance, rebate and return premiums.....	14,958 47

Net cash received for premiums (all fire).....	\$156,426 50
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Interest received on bonds and mortgages .....	5,301 50
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Interest and dividends received from all other sources ...	9,988 34
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Aggregate Income received during the year in cash ...	\$171,716 34
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## IV. EXPENDITURES DURING THE YEAR.

Gross amount paid for losses .....	\$89,198 65
Deduct salvages and reinsurances .....	3,811 27
Net amount paid for losses (all fire) .....	\$85,387 38
Dividends paid .....	21,614 25
Commissions and brokerage .....	33,002 68
Salaries and other charges of officers, clerks and other employes .....	12,908 90
State, national and local taxes .....	1,749 64
All other payments .....	10,788 08
Aggregate Expenditures during the year in cash .....	\$165,450 93

## V. MISCELLANEOUS.

*Risks and Premiums.*

	Fire risks.	Premiums.
In force December 31, 1889 .....	\$18,902,427 91	\$156,139 91
Written or renewed in 1890 .....	20,247,478 10	175,980 07
Totals .....	\$39,149,906 01	\$332,119 98
Deduct expirations and cancellations .....	17,816,054 63	151,862 56
In force December 31, 1890 .....	\$21,333,841 38	\$180,257 42
Deduct amount reinsured .....	643,469 80	5,356 59
Net amount in force .....	\$20,690,381 58	\$174,900 83

*Recapitulation of Fire Risks and Premiums.*

Year written.	Term.	Amount covered.	Gross premiums charged.	Fraction unearned.	Premiums unearned.
1890.....	One year or less .....	\$16,274,907 83	\$142,574 55	1-2	\$71,287 58
1889.....	Two years.....	21,300 00	199 28	1-4	49 82
1890.....		10,120 00	18 38	3-4	13 78
1888.....	Three years.....	1,783,676 01	11,537 37	1-6	1,922 89
1889.....		968,785 00	6,312 04	1-2	3,156 02
1890.....	Four years.....	1,018,521 00	7,832 86	5-6	6,527 39
1887.....		11,000 00	90 20	1-8	11 28
1888.....	Five years.....	8,450 00	62 26	3-8	23 34
1889.....		16,050 00	268 15	5-8	167 60
1890.....	Six years.....	16,000 00	131 60	7-8	115 15
1886.....		131,343 75	752 86	1-10	75 29
1887.....	Seven years.....	134,154 16	1,592 11	3-10	477 64
1888.....		177,223 83	1,853 22	1-2	926 61
1889.....	Eight years.....	84,350 00	1,181 55	7-10	827 09
1890.....		34,500 00	494 40	9-10	444 69
Totals .....		\$20,690,381 58	\$174,900 83		\$86,025 17

*Answers to General Interrogatories.*

Total premiums received since the organization of the Company .....	\$3,619,682 79
Total losses paid since organization .....	1,422,795 46
Total cash dividends declared since the Company commenced business .....	2,464,000 00
Total amount of the Company's stock owned by the directors at par value .....	88,975 00
Total amount loaned to stockholders and officers .....	19,100 00
Total amount of fire losses incurred during the year .....	88,488 33

*Business in the State of New York during the year.*

Fire risks written .....	\$8,695,484 65
Premiums received .....	71,731 94
Losses paid .....	38,166 20
Amount of losses incurred .....	44,363 70
Amount paid the Comptroller for taxes on premiums .....	343 91



## PACIFIC FIRE INSURANCE COMPANY.

No. 470 BROADWAY, NEW YORK.

[Organized and commenced business April 29, 1851.]

FRANK T. STINSON, *President*.GEORGE JEREMIAH, *Secretary*.

Capital stock of the Company paid up, \$200,000.

## I. ASSETS.

Market value of real estate owned, unincumbered.....	\$65,000 00
Loans on bond and mortgage (first liens).....	141,200 00
Interest accrued thereon.....	1,420 13

*Stocks, Bonds, etc., owned by the Company.*

	Par value.	Market value.	
United States bonds .....	\$138,000 00	\$166,915 00	
New York city bonds.....	247,000 00	252,540 00	
Broadway and Seventh Ave. R. R. Co.'s bds.	10,000 00	10,500 00	
Syracuse, Bingham and N. Y. R. R. Co.'s bds.	5,000 00	6,575 00	
New York Cent. & Hud. Riv. R. R. Co.'s stk.	10,000 00	10,100 00	
Total par and market values.....	<u>\$410,000 00</u>	<u>\$446,630 00</u>	446,630 00
Cash in office, \$5,117.54; in bank, \$20,649.13; total.....			25,766 67
Interest due and accrued on stocks and bonds.....			3,484 16
Premiums in due course of collection .....			35,470 59
All other assets, viz.: Rent due and accrued .....			104 17

Aggregate amount of all actual, available Assets.....	<u><u>\$719,075 72</u></u>
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## II. LIABILITIES.

Losses adjusted and unpaid, due and to become due.....	\$9,958 74
Losses unadjusted, including all reported and supposed losses.....	17,150 14
Losses resisted, including interest, costs and expenses...	1,850 00

Total amount of claims for losses.....	\$28,958 88
Deduct reinsurance thereon .....	3,574 69

Net amount of unpaid losses and claims.....	\$25,384 19
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Unearned premiums, at 50 per cent of premiums on fire risks running one year or less.....	\$96,064 12
Unearned premiums, <i>pro rata</i> , on fire risks running more than one year .....	88,008 92

Total unearned premiums.....	184,073 04
Salaries and other miscellaneous expenses, due and accrued	3,013 79
All other liabilities .....	11,504 77

Total liabilities, except capital and net surplus.....	\$223,975 79
Joint-stock capital paid up in cash.....	200,000 00
Surplus beyond all liabilities.....	295,099 93

Aggregate Liabilities, including paid-up capital and net surplus.....	<u><u>\$719,075 72</u></u>
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## III. INCOME DURING THE YEAR.

Gross cash premiums received.....	\$312,300 28	
Deduct reinsurance, rebate and return premiums.....	61,730 24	
Net cash received for premiums (all fire).....		\$250,570 04
Interest received on bonds and mortgages.....		6,619 62
Interest and dividends received from all other sources.....		14,426 00
Received for rent.....		2,350 04
Aggregate Income received during the year in cash....		<u>\$273,965 70</u>

## IV. EXPENDITURES DURING THE YEAR.

Gross amount paid for losses .....	\$151,775 93	
Deduct salvages and reinsurance .....	11,957 85	
Net amount paid for losses (all fire) .....		\$139,818 08
Dividends paid .....		24,000 00
Commissions and brokerage .....		54,256 45
Salaries and other charges of officers, clerks and other employés.....		17,626 31
State, national and local taxes .....		6,440 16
All other payments .....		18,197 14
Aggregate Expenditures during the year in cash .....		<u>\$260,338 14</u>

## V. MISCELLANEOUS.

*Risks and Premiums.*

	Fire risks.	Premiums.
In force December 31, 1889.....	\$40,854,808	\$329,466 29
Written or renewed in 1890.....	37,240,816	317,708 92
Totals .....	\$78,095,624	\$647,175 21
Deduct expirations and cancellations.....	30,038,298	256,201 96
In force December 31, 1890 .....	\$48,057,326	\$390,973 25
Deduct amount reinsured.....	3,374,355	31,726 46
Net amount in force.....	<u>\$44,682,971</u>	<u>\$359,246 79</u>

*Recapitulation of Fire Risks and Premiums.*

Year written.	Term.	Amount covered.	Gross premiums charged.	Fraction unearned.	Premiums unearned.
1890.....	One year or less .....	\$22,192,607	\$192,128 24	1-2	\$96,064 12
1889.....	Two years.....	236,584	1,029 57	1-4	257 39
1890.....		70,875	565 01	3-4	423 75
1888.....	Three years.....	4,985,165	34,984 05	1-6	5,830 67
1889.....		6,170,815	37,503 15	1-2	18,751 58
1890.....		6,532,110	44,329 59	5-6	36,941 32
1887.....	Four years.....	5,615	613 56	1-8	76 70
1888.....		57,250	548 50	3-8	205 69
1889.....		102,350	913 18	5-8	570 74
1890.....		24,213	1,009 08	7-8	882 94
1886.....	Five years.....	670,618	7,103 61	1-10	710 36
1887.....		819,937	7,768 95	3-10	2,330 63
1888.....		1,106,759	11,794 53	1-2	5,897 29
1889.....		896,446	9,651 69	7-10	6,756 18
1890.....		811,627	9,304 03	9-10	8,373 63
Totals .....		<u>\$44,682,971</u>	<u>\$359,246 79</u>		<u>\$184,073 04</u>

*Answers to General Interrogatories.*

Total premiums received since the organization of the Company.....	\$5,819,097 84
Total losses paid since organization.....	2,935,927 23
Total cash dividends declared since the Company commenced business	1,295,000 00
Total amount of the Company's stock owned by the directors at par value .....	48,525 00
Total amount of fire losses incurred during the year .....	<u>139,614 33</u>

*Business in the State of New York during the year.*

Fire risks written .....	\$19,578,542 44
Premiums received .....	111,141 67
Losses paid .....	69,550 51
Amount of losses incurred .....	70,586 95
Amount paid the Comptroller for taxes on premiums.....	513 45

## PARK FIRE INSURANCE COMPANY.

No. 156 BROADWAY, NEW YORK.

[Incorporated and commenced business March 30, 1853.]

WILLIAM JAFFRAY, *President.*WILLIAM VALENTINE, *Secretary.*

Capital stock of the Company paid up, \$200,000.

## I. ASSETS.

*Stocks, Bonds, etc., owned by the Company.*

	Par value.	Market value.	
United States six per cent currency bonds..	\$170,000 00	\$205,700 00	\$205,700 00
Cash in bank .....			11,435 56
Interest due and accrued on stocks and bonds .....			5,100 00
Premiums in due course of collection .....			11,347 44
Aggregate amount of all actual, available Assets .....			\$233,583 00

## II. LIABILITIES.

Net amount of unpaid losses and claims (adjusted) .....	\$2,400 00
Unearned premiums at 50 per cent of premiums on fire risks running one year or less.....	\$17,371 22
Unearned premiums, <i>pro rata</i> , on fire risks running more than one year.....	8,792 43
Total unearned premiums.....	26,163 65
Rent due and accrued .....	666 66
Total liabilities, except capital and net surplus.....	\$29,230 31
Joint-stock capital paid up in cash .....	200,000 00
Surplus beyond all liabilities.....	4,352 69
Aggregate Liabilities, including paid-up capital and net surplus .....	\$233,583 00

## III. INCOME DURING THE YEAR.

Gross cash premiums received.....	\$48,341 58
Deduct reinsurance, rebate and return premiums.....	2,874 79
Net cash received for premiums (all fire).....	\$45,466 79
Interest and dividends received from all other sources ....	10,200 00
Aggregate Income received during the year in cash ...	\$55,666 79



## IV. EXPENDITURES DURING THE YEAR.

Net amount paid for losses (all fire) .....	\$23,779 30
Dividends paid .....	6,000 00
Commissions and brokerage .....	9,618 30
Salaries and other charges of officers, clerks and other employes .....	5,186 09
State, national and local taxes .....	313 09
All other payments .....	6,706 17
Aggregate Expenditures during the year in cash.....	<u>\$51,603 04</u>

## V. MISCELLANEOUS.

*Risks and Premiums.*

	Fire risks.	Premiums.
In force December 31, 1889 .....	\$8,185,788	\$50,899 58
Written or renewed in 1890.....	7,098,387	51,212 50
Totals .....	<u>\$15,284,175</u>	<u>\$101,611 88</u>
Deduct expirations and cancellations.....	6,966,499	49,981 23
In force December 31, 1890 .....	\$8,317,676	\$51,630 65
Deduct amount reinsured .....	91,500	300 23
Net amount in force.....	<u>\$8,226,176</u>	<u>\$51,330 42</u>

*Recapitulation of Fire Risks and Premiums.*

Year written.	Term.	Amount covered.	Gross premiums charged.	Fraction unearned.	Premiums unearned.
1890.....	One year or less .....	\$5,096,863	\$34,742 44	1-2	\$17,371 22
1889.....	Two years.....	48,550	329 40	1-4	82 35
1888.....	Three years.....	1,035,030	5,250 85	1-6	875 14
1889.....		894,176	4,701 11	1-2	2,350 55
1890.....		1,230,791	6,477 10	5-6	5,397 55
1888.....	Four years .....	500	3 75	3-8	1 40
1889.....		4,166	45 00	5-8	23 10
1890.....		6,000	45 00	7-8	39 34
1888.....	Five years.....	1,600	36 00	1-2	13 00
Totals .....		<u>\$8,317,676</u>	<u>\$51,630 65</u>		<u>\$26,163 65</u>

*Answers to General Interrogatories.*

Total premiums received since the organization of the Company.....	\$2,955,210 00
Total losses paid since organization .....	1,478,183 00
Total cash dividends declared since the company commenced business .....	827,000 00
Total amount of the Company's stock owned by the directors at par value.....	29,800 00
Total amount of fire losses incurred during the year.....	<u>24,400 00</u>

. *Business in the State of New York during the year.*

Risks written .....	\$6,136,966 00
Premiums received.....	41,480 00
Losses paid .....	17,000 00
Amount of losses incurred .....	18,295 00
Amount paid the Comptroller for taxes on premiums .....	<u>185 37</u>

## PEOPLE'S FIRE INSURANCE COMPANY.

No. 393 CANAL STREET, NEW YORK.

F. V. PRICE, *President*.

[Organized April 22, 1851.]

A. C. MILNE, *Secretary*.

Capital stock of the Company paid up, \$200,000.

## I. ASSETS.

*Stocks, Bonds, etc., owned by the Company.*

	Par value.	Market value.
United States bonds .....	\$120,000 00	\$147,300 00
Union Pacific R. R. Co. bonds.....	10,000 00	11,200 00
Northern Pacific and Montana R. R. bonds.	10,000 00	10,500 00
International & Great North. R. R. Co. bds..	10,000 00	7,500 00
Canada Southern R. R. Co. bonds.....	15,000 00	15,900 00
Chicago, Rock Island & Pacific R. R. Co. bds.	15,000 00	15,000 00
West Shore R. R. Co. bonds.....	15,000 00	15,300 00
Union Pacific Railway Co. stock .....	15,000 00	6,900 00
National Bank of Commerce stock .....	10,000 00	20,000 00
Peoples' Bank stock .....	2,500 00	7,500 00
Consolidated Gas Co. stock .....	20,000 00	20,000 00
Second Avenue R. R. Co. stock.....	700 00	840 00
Total par and market values .....	<u>\$243,200 00</u>	<u>\$277,940 00</u>

\$277,940 00

*Collateral Loans.*

	Par value.	Market value.	Amount loaned.
Pennsylvania Railroad Co. stock ..	\$5,000 00	\$5,100 00	\$3,500 00
Nash. Chatt. & St. Louis R. R. stk..	7,500 00	6,975 00	5,000 00
National Express Co. stock.....	3,000 00	3,750 00	
City of Newark, N. J., bonds .....	12,000 00	12,000 00	8,000 00
Total amounts.....	<u>\$27,500 00</u>	<u>\$27,825 00</u>	<u>\$16,500 00</u>

16,500 00

Cash in office, \$1,510.52; in bank, \$3,213.17; total.....

4,723 69

Interest due on stocks and bonds.....

3,082 00

Interest due on collateral loans .....

177 50

Premiums in due course of collection.....

20,381 77

Aggregate amount of all actual, available Assets .....

\$322,804 96

## II. LIABILITIES.

Losses adjusted and unpaid, due and to become due.....	\$6,624 57
Losses unadjusted, including all reported and supposed losses .....	11,200 00
Losses resisted, including interest, costs and expenses...	936 91
Total amount of claims for losses.....	<u>\$18,761 48</u>
Deduct reinsurance thereon.....	900 00
Net amount of unpaid losses and claims.....	<u>\$17,861 48</u>

\$17,861 48

Unearned premiums, at 50 per cent of premiums on fire  
risks running one year or less .....

\$50,397 29

Unearned premiums, *pro rata*, on fire risks running more  
than one year .....

28,305 81

Unearned premiums, at 50 per cent, on inland navigation  
risks .....

4,653 92

Total unearned premiums.....

83,357 02

Miscellaneous expenses, due and accrued .....	\$626 34
All other liabilities, viz.: Taxes and assessments, \$600; commissions and brokerage, \$4,612.36; return premiums, \$1,875.14; reinsurance, \$989.85; total.....	8,077 35
Total liabilities, except capital and net surplus.....	\$109,922 19
Joint-stock capital paid up in cash.....	200,000 00
Surplus beyond all liabilities.....	12,882 77
Aggregate Liabilities, including paid-up capital and net surplus.....	\$322,804 96

## III. INCOME DURING THE YEAR.

	Fire.	Inland.
Gross cash premiums received. ....	\$137,799 58	\$10,891 50
Deduct reinsurance, rebate and return premiums .....	16,318 22	825 12
Net cash received for premiums.....	\$121,481 36	\$10,066 38
Interest and dividends received from all other sources ....		\$131,547 74 10,736 04
Aggregate Income received during the year in cash ...		\$142,283 78

## IV. EXPENDITURES DURING THE YEAR.

	Fire.	Inland.
Gross amount paid for losses.....	\$98,847 65	\$6,635 24
Deduct salvages and reinsurances .....	5,234 19	.....
Net amount paid for losses .....	\$93,613 46	\$6,635 24
Dividends paid .....		\$100,248 70 12,000 00
Commissions and brokerage .....		30,517 06
Salaries and other charges of officers, clerks and other employés .....		11,735 00
State, national and local taxes .....		1,729 08
All other payments .....		9,776 63
Aggregate Expenditures during the year in cash.....		\$166,006 47

## V. MISCELLANEOUS.

*Risks and Premiums.*

	Fire risks.	Premiums.	Inland risks.	Premiums.
In force December 31, 1889 .....	\$19,193,942	\$163,311 81	\$440,491	\$10,222 91
Written or renewed in 1890.....	18,835,605	142,572 53	694,597	10,728 50
Totals .....	\$38,029,547	\$305,884 34	\$1,135,088	\$20,951 41
Deduct expirations and can- cellations.....	18,117,483	140,704 99	763,908	11,643 57
In force December 31, 1890.	\$19,912,064	\$165,179 35	\$371,180	\$9,307 84
Deduct amount reinsured.	880,058	7,847 59	.....	.....
Net amount in force...	\$19,032,006	\$157,331 76	\$371,180	\$9,307 84



*Recapitulation of Fire Risks and Premiums.*

Year written.	Term.	Amount covered.	Gross premiums charged.	Fraction unearned.	Premiums unearned.
1890.....	One year or less .....	\$12,215,281	\$100,794 59	1-2	\$50,397 29
1889.....	Two years.....	48,637	382 28	1-4	95 57
1890.....		63,250	484 23	3-4	363 18
1888.....	Three years.....	1,782,494	13,559 52	1-6	2,259 92
1889.....		2,075,971	17,617 38	1-2	8,808 69
1890.....		2,189,500	17,446 94	5-6	14,539 12
1887.....	Four years .....	33,570	194 43	1-8	24 30
1888.....		46,000	247 50	3-8	92 81
1889.....		21,160	243 25	5-8	152 03
1890.....		10,500	79 75	7-8	69 79
1886.....	Five years.....	203,287	2,160 63	1-10	216 06
1887.....		188,050	1,954 92	3-10	586 47
1888.....		147,366	2,092 84	1-2	1,046 42
1889.....		7,000	73 50	7-10	51 45
Totals .....			\$19,032,006	\$157,331 76	.....

*Answers to General Interrogatories.*

Total premiums received since the organization of the Company.....	\$3,443,618 57
Total losses paid since organization .....	1,790,909 36
Total cash dividends declared since the Company commenced business	598,000 00
Total amount of the Company's stock owned by the directors at par value .....	63,900 00
Total amount loaned to stockholders and officers.....	8,500 00
Total amount of fire losses incurred during the year.....	79,058 27
Total amount of inland losses incurred during the year.....	9,601 10

*Business in the State of New York during the year.*

	Fire.	Inland.
Risks written .....	\$10,089,563 00	\$694,597 00
Premiums received .....	51,441 02	10,106 04
Losses paid .....	28,768 64	6,639 10
Amount of losses incurred .....	34,129 77	9,451 10
Amount paid the Comptroller for taxes on premiums .....	329 94	

## PETER COOPER FIRE INSURANCE COMPANY.

CORNER THIRD AVENUE AND NINTH STREET, NEW YORK.

[Organized and commenced business April 7, 1853.]

WILLIAM H. RIBLET, *President.*

MORTIMER J. ENNIS, *Secretary.*

Capital stock of the Company paid up, \$150,000.

### I. ASSETS.

Loans on bond and mortgage (first liens).....	\$5,000 00
Interest due and unpaid on bond and mortgage loans.....	75 00

*Stocks, Bonds, etc., owned by the Company.*

	Par value.	Market value.
United States bonds .....	\$152,000 00	\$182,200 00
New York city bonds.....	147,500 00	154,875 00
South Carolina bonds.....	2,352 36	2,352 36
<b>Total par and market values.....</b>	<b>\$301,852 36</b>	<b>\$339,427 36</b>

339,427 36

*Collateral Loans.*

	Par value.	Market value.	Amount loaned.
Wabash Railroad bonds .....	\$13,000 00	\$12,740 00	\$10,000 00
Cash in office, \$495.79; in bank, \$7,614.98; total.....			\$10,000 00
Interest due and accrued on stocks and bonds .....			8,110 77
Interest due and accrued on collateral loans.....			1,210 00
Premiums in due course of collection .....			85 00
			1,675 90
Aggregate amount of all actual, available Assets .....			\$365,584 03

## II. LIABILITIES.

Net amount of unpaid losses and claims (unadjusted).....	\$1,509 00
Unearned premiums, at 50 per cent of premiums on fire risks running one year or less .....	\$8,747 61
Unearned premiums, <i>pro rata</i> , on fire risks running more than one year.....	12,194 90
Total unearned premiums.....	20,942 51
Salaries and other miscellaneous expenses, due and accrued .....	150 00
Total liabilities, except capital and net surplus.....	\$22,601 51
Joint-stock capital paid up in cash.....	150,000 00
Surplus beyond all liabilities.....	192,982 52
Aggregate Liabilities, including paid-up capital and net surplus .....	\$365,584 03

## III. INCOME DURING THE YEAR.

Gross cash premiums received.....	\$26,757 52
Deduct reinsurance, rebate and return premiums.....	806 65
Net cash received for premiums (all fire).....	\$25,950 87
Interest received on bonds and mortgages.....	375 00
Interest and dividends received from all other sources....	14,985 96
Aggregate Income received during the year in cash...	\$41,311 83

## IV. EXPENDITURES DURING THE YEAR.

Net amount paid for losses (all fire).....	\$7,773 13
Dividends paid .....	18,000 00
Commissions and brokerage.....	4,550 92
Salaries and other charges of officers, clerks and other employes .....	7,328 00
State, national and local taxes .....	116 54
All other payments.....	2,732 44
Aggregate Expenditures during the year in cash.....	\$40,501 03

## V. MISCELLANEOUS.

*Risks and Premiums.*

	Fire risks.	Premiums.
In force December 31, 1889 .....	\$12,925,540	\$35,087 53
Written or renewed in 1890 .....	9,089,376	40,297 84
Totals .....	\$22,014,916	\$75,385 37
Deduct expirations and cancellations .....	7,644,564	35,570 15
In force December 31, 1890 .....	\$14,370,352	\$39,815 22
Deduct amount reinsured.....	177,440	324 03
Net amount in force .....	\$14,192,912	\$39,491 19

## Recapitulation of Fire Risks and Premiums.

Year written.	Term.	Amount covered.	Gross premiums charged.	Fraction unearned.	Premiums unearned.
1890.....	One year or less .....	\$5,165,888	\$17,495 22	1-2	\$8,747 61
1888.....	Three years.....	2,486,236	6,092 48	1-6	1,015 41
1889.....		3,023,853	6,799 72	1-2	3,399 86
1890.....		3,630,025	9,067 48	5-6	7,556 20
1887.....	Four years .....	7,000	43 75	1-8	5 48
1890.....		6,800	16 74	7-8	14 63
1887.....		11,750	88 75	3-10	26 62
1888.....	Five years.....	7,000	33 00	1-2	16 50
1890.....		31,800	173 08	9-10	160 20
Totals .....		<u>\$14,370,352</u>	<u>\$39,815 22</u>	<u>.....</u>	<u>\$20,942 51</u>

## Answers to General Interrogatories.

Total premiums received since the organization of the Company.....	\$1,230,442 00
Total losses paid since organization .....	272,094 00
Total cash dividends declared since the Company commenced business .....	795,000 00
Total amount of the Company's stock owned by the directors at par value.....	20,840 00
Total amount of fire losses incurred during the year.....	<u>8,108 43</u>

## Business in the State of New York during the year.

Fire risks written.....	\$8,879,401 00
Premiums received.....	23,857 62
Losses paid .....	7,148 13
Amount of losses incurred .....	8,108 43
Amount paid the Comptroller for taxes on premiums .....	<u>116 54</u>

## PHENIX INSURANCE COMPANY.

No. 16 COURT STREET, BROOKLYN.

[Organized and commenced business September 10, 1853; charter renewed in 1883.]

GEORGE P. SHELDON, *President*.CHARLES C. LITTLE, *Secretary*.

Capital stock of the Company paid up, \$1,000,000.

## I. ASSETS.

Market value of real estate owned, unincumbered .....	\$1,725,751 95
Loans on bond and mortgage (first liens).....	174,000 00
Interest accrued thereon.....	<u>2,577 46</u>

## Stocks, Bonds, etc., owned by the Company.

	Par value.	Market value.
United States bonds .....	\$215,000 00	\$262,180 00
New York city con. stock, dock bonds .....	200,000 00	220,000 00
New York city con. stock, school house bds.	113,700 00	121,650 00
New York city con. stock, Har. Riv. b'ge bds.	148,300 00	158,681 00
Nassau Gas-Light Co., Brooklyn .....	17,000 00	17,170 00
Peoples' Gas-Light Co., Brooklyn, bonds ...	10,000 00	10,100 00
Equitable Gas-Light Co., New York, bonds.	10,000 00	11,000 00
Equitable Gas-Light Co., New York certf's.	39,000 00	39,975 00
Ohio Southern Railroad Co. bonds.....	25,000 00	26,250 00



	Par value.	Market value.
New York Elevated Railroad Co. bonds .....	\$25,000 00	\$29,000 00
Smithtown & Port Jefferson R. R. Co. bds...	10,000 00	11,200 00
Broadway & Seventh Ave. R. R. Co. bonds ..	15,000 00	15,750 00
N. Y., Br'klyn. & Man. Beach R. R. Co. bds..	30,000 00	30,900 00
Philadelphia & Reading R. R. Co. bonds ....	50,000 00	40,000 00
Kings County Elevated Railway Co. bonds ..	50,000 00	52,000 00
Pacific Railroad Co. of Missouri bonds.....	100,000 00	98,500 00
Knoxville & Ohio Railroad Co. bonds.....	25,000 00	27,600 00
Toledo & Ohio Central Railroad Co. bonds..	25,000 00	26,250 00
Chesapeake & Ohio Railway Co. bonds.....	25,000 00	25,000 00
Michigan Central Railroad Co. bonds .....	25,000 00	24,625 00
Atchison, Topeka & Santa Fe R. R. Co. bds.	50,000 00	40,000 00
Louisville, St. Louis & Texas Ry. Co. bonds	25,000 00	20,000 00
Louisville & Nashville Railroad Co. bonds..	25,000 00	27,000 00
Wabash Railroad Co. bonds.....	25,000 00	24,625 00
Missouri, Kansas & Texas Railway Co. bds.	25,000 00	19,000 00
Chi., Milwaukee & St. Paul Ry. Co. bonds...	13,000 00	13,000 00
Canada So. Ry. Co. (H. and D. Div.) bonds ..	25,000 00	23,875 00
Milwaukee & Northern R. R. Co. bonds.....	25,000 00	26,750 00
Cal. Cem., Gr'n'p't and Br'klyn R. R. Co. b'ds	37,000 00	41,255 00
Missoula county, M. T., bonds .....	12,000 00	13,200 00
United States Illuminating Co. bonds.....	25,000 00	25,500 00
Lake Gas Co., of Chicago, bonds.....	50,000 00	51,000 00
Lehigh and Wilkes Barre Coal Co. bonds...	25,000 00	28,750 00
Board of Trade, Chicago, certificate.....	2,700 00	2,700 00
Brooklyn City R. R. Co., Brooklyn, stock....	18,750 00	30,000 00
Gen. Park, N. and E. R. R. Co., N. Y., stock,	20,000 00	23,000 00
Dry Dock, E. B'way and Battery R. R. Co. stk.	5,000 00	6,750 00
N. Y. C. and Hudson River R. R. Co. stock....	50,000 00	50,750 00
L. S. and Mich. Southern Railway Co. stock,	50,000 00	53,750 00
Chicago and Northwestern Railway Co. stk.	50,000 00	52,750 00
Met'p'l'n Nat. B'k, N. Y. stk. (in liquidation)..	20,000 00	1,600 00
American Exchange Bank, New York, stk..	50,000 00	77,500 00
Nat. Shoe and Leather Bank, New York, stk.	5,000 00	8,000 00
St. Nicholas Bank, New York, stock .....	30,000 00	38,700 00
National Bank of the Republic, N. Y., stock,	28,600 00	54,340 00
National Bank of Commerce, N. Y., stock...	8,700 00	17,139 00
Fourth National Bank, New York, stock....	20,000 00	34,600 00
Mercantile National Bank, New York, stock,	10,000 00	22,500 00
National Park Bank, New York, stock.....	10,000 00	32,500 00
Chatham National Bank, New York, stock..	5,575 00	22,857 50
Commercial Bank, Brooklyn, stock.....	4,800 00	7,680 00
Mechanics' Bank, Brooklyn, stock.....	20,400 00	55,080 00
National City Bank, Brooklyn, stock .....	6,400 00	28,160 00
National Bank of Illinois, Chicago, stock...	8,000 00	21,200 00

Total par and market values..... \$1,943,925 00 \$2,243,251 50

\$2,243,251 50

### Collateral Loans.

	Par value.	Market value.	Amount loaned.
Prospect Park and Coney Island Railroad Company bonds.....	\$3,000 00	\$3,210 00	\$2,700 00

Cash in office, \$581.67; in bank, \$388,129.96; total .....	388,711 63
Interest due and accrued on stocks and bonds.....	10,952 46
Premiums in due course of collection.....	545,840 73
Rents due and accrued.....	4,529 33

Aggregate amount of all actual, available Assets..... \$5,098,315 06

### II. LIABILITIES.

Losses unadjusted, including all reported and supposed losses .....	\$137,351 46
Losses resisted, including interest, costs and expenses....	36,208 64

Net amount of unpaid losses and claims..... \$173,560 10

Unearned premiums, at 50 per cent of premiums on fire risks running one year or less .....	\$1,119,437 07
Unearned premiums, <i>pro rata</i> , on fire risks running more than one year .....	2,123,979 06

Total unearned premiums .....	\$3,243,416 13
Salaries and other miscellaneous expenses, due and accrued .....	1,299 04
All other liabilities .....	26,335 37

Total liabilities, except capital and net surplus .....	\$3,444,610 64
Joint-stock capital paid up in cash .....	1,000,000 00
Surplus beyond all liabilities .....	653,704 42

Aggregate Liabilities, including paid-up capital and net surplus .....	\$5,098,315 06
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## III. INCOME DURING THE YEAR.

Gross cash premiums received .....	\$4,046,403 21
Deduct reinsurance, rebate and return premiums .....	526,702 88

Net cash received for premiums (all fire) .....	\$3,519,700 33
Interest received on bonds and mortgages .....	8,368 37
Interest and dividends received from all other sources .....	94,889 03
Received for rent .....	81,730 24

Aggregate Income received during the year in cash ...	\$3,704,687 97
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## IV. EXPENDITURES DURING THE YEAR.

	Fire.	Marine and inland.
Gross amount paid for losses .....	\$1,949,625 19	\$69,645 25
Deduct salvages and reinsurances .....	79,060 56	27,498 69

Net amount paid for losses (all fire) ....	\$1,870,564 63	\$42,146 56
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Dividends paid .....	\$1,912,711 19
Commissions and brokerage .....	100,000 00
Salaries and other charges of officers, clerks and other employés .....	709,082 68
State, national and local taxes .....	277,218 33
All other payments .....	65,501 46
	319,322 05

Aggregate Expenditures during the year in cash .....	\$3,383,835 71
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## V. MISCELLANEOUS,

*Risks and Premiums.*

	Fire risks.	Premiums.
In force on the 31st day of December of the preceding year...	\$497,218,081	\$6,692,928 94
Written or renewed during the year .....	346,148,467	4,048,399 60
Totals .....	\$843,366,548	\$10,741,328 54
Deduct those expired and marked off as terminated .....	327,703,947	4,059,641 87
In force at the end of the year .....	\$515,657,601	\$6,681,686 67
Deduct amount reinsured .....	8,704,114	86,885 05
Net amount in force .....	\$506,953,487	\$6,594,801 62

## Recapitulation of Fire Risks and Premiums.

Year written.	Term.	Amount covered.	Gross premiums charged.	Fraction unearned.	Premiums unearned.
1890.....	One year or less.....	\$195,392,951	\$2,238,874 13	1-2	\$1,119,437 07
1889.....	Two years.....	1,336,073	16,115 14	1-4	4,028 79
1890.....		1,628,282	17,152 64	3-4	12,864 48
1888.....	Three years.....	45,941,962	418,248 43	1-6	69,708 07
1889.....		51,808,980	486,858 11	1-2	243,429 05
1890.....	Four years.....	54,218,326	491,298 86	5-6	409,415 70
1887.....		876,724	10,306 20	1-8	1,288 27
1888.....	Five years.....	1,014,398	11,632 59	3-8	4,362 22
1889.....		830,892	11,062 00	5-8	6,933 75
1890.....		1,368,584	14,805 83	7-8	12,955 10
1886.....		31,834,676	616,986 95	1-10	61,698 69
1887.....		31,555 575	597,167 12	3-10	179,147 13
1888.....		30,022,554	599,334 13	1-2	299,667 07
1889.....		34,993,115	699,858 98	7-10	489,901 28
1890.....		24,130,395	365,110 51	9-10	328,599 46
Totals .....		<u>\$506,953,487</u>	<u>\$6,594,801 62</u>	<u>.....</u>	<u>\$3,243,416 13</u>

## Answers to General Interrogatories.

Total premiums received since the organization of the Company.....	\$76,045,018 45
Total losses paid since organization .....	39,633,332 79
Total cash dividends declared since the Company commenced business.	3,074,000 00
Total amount of the Company's stock owned by the directors at par value.....	207,600 00
Total amount loaned to stockholders.....	2,700 00
Total amount of fire losses incurred during the year.....	1,868,027 08
Total amount of marine and inland losses incurred during the year ..	<u>42,146 56</u>

Amounts deposited in various States and countries for the protection of policyholders, as follows, viz.:

Virginia .....	\$50,000 00
Georgia .....	25,000 00
Canada .....	<u>100,000 00</u>

## Business in the State of New York during the year.

	Fire.	Marine and inland.
Fire risks written.....	\$111,437,733 00	.....
Premiums received.....	502,531 20	.....
Losses paid .....	271,504 11	\$42,146 56
Amount of losses incurred .....	300,662 00	42,146 56
Amount paid the Comptroller for taxes on premiums .....	<u>2,413 37</u>	<u>.....</u>

## ROCHESTER GERMAN INSURANCE COMPANY.

## ROCHESTER.

[Organized and commenced business February 23, 1872.]

FREDERICK COOK, *President*.

H. F. ATWOOD, *Secretary*.

Capital stock of the Company paid up, \$200,000.

## I. ASSETS.

Market value of real estate owned, unincumbered.....	\$190,859 84
Loans on bond and mortgage (first lien) .....	318,505 00
Interest due and unpaid on bond and mortgage loans.....	<u>5,949 67</u>



*Stocks, Bonds, etc., owned by the Company.*

	Par value.	Market value.	
Georgia State bonds .....	\$25,000 00	\$30,000 00	
Virginia State bonds .....	15,000 00	10,500 00	
New York Cent. and Hudson River R. R. bds.	20,000 00	20,400 00	
German-American Bk., Rochester, N. Y., stk.	10,000 00	15,000 00	
Rochester Title Insurance Company stock..	10,000 00	10,000 00	
Rochester city orders .....	41,788 83	41,788 83	
Total par and market values.....	\$121,788 83	\$127,688 83	\$127,688 83
Cash in office, \$1,525; in bank, \$116,107.44; total.....			117,632 44
Interest due and accrued on stocks and bonds.....			887 50
Premiums in due course of collection.....			53,872 47
Aggregate amount of all actual, available Assets.....			\$815,395 75

## II. LIABILITIES.

Losses adjusted and unpaid, due and to become due.....	\$9,951 08	
Losses unadjusted, including all reported and supposed losses .....	18,114 77	
Net amount of unpaid losses and claims.....		\$28,065 85
Unearned premiums, at 50 per cent of premiums on fire risks running one year or less.....	\$158,250 25	
Unearned premiums, <i>pro rata</i> , on fire risks running more than one year.....	189,654 50	
Total unearned premiums.....		347,904 75
All other liabilities.....		586 75
Total liabilities, except capital and net surplus.....		\$376,557 35
Joint-stock capital paid up in cash.....		200,000 00
Surplus beyond all liabilities.....		238,838 40
Aggregate Liabilities, including paid-up capital and net surplus .....		\$815,395 75

## III. INCOME DURING THE YEAR.

Gross cash premiums received.....	\$585,144 96	
Deduct reinsurance, rebate and return premiums .....	146,432 06	
Net cash received for premiums (all fire).....		\$438,712 90
Interest received on bonds and mortgages.....		14,530 08
Interest and dividends received from all other sources ...		5,245 95
Received for rent.....		10,880 97
Income from all other sources .....		6,791 87
Aggregate Income received during the year in cash ...		\$476,161 77

## IV. EXPENDITURES DURING THE YEAR.

Gross amount paid for losses .....	\$257,712 66	
Deduct salvages and reinsurances .....	31,665 14	
Net amount paid for losses (all fire).....		\$226,047 52
Dividends paid .....		16,000 00
Commissions and brokerage .....		100,766 12
Salaries and other charges of officers, clerks and other employes .....		24,182 35
State, national and local taxes .....		7,349 59
All other payments.....		35,912 61
Aggregate Expenditures during the year in cash .....		\$410,258 19

## V. MISCELLANEOUS.

*Risks and Premiums.*

	Fire risks.	Premiums.
In force December 31, 1889 .....	\$55,106,250	\$609,219 09
Written or renewed in 1890.....	49,713,659	585,013 32
Totals.....	\$104,819,909	\$1,194,232 41
Deduct expirations and cancellations.....	43,008,328	508,054 21
In force December 31, 1890.....	\$61,811,581	\$686,178 20
Deduct amount reinsured .....	2,854,252	31,492 02
Net amount in force. ....	\$58,957,329	\$654,686 18

*Recapitulation of Fire Risks and Premiums.*

Year written.	Term.	Amount covered.	Gross premiums charged.	Fraction unearned.	Premiums unearned.
1890.....	One year or less .....	\$25,992,765	\$316,500 49	1-2	\$158,250 25
1889.....	Two years.....	141,496	1,271 24	1-4	317 81
1890.....		128,589	1,120 05	3-4	840 04
1888.....	Three years.....	7,569,440	70,645 19	1-6	11,774 20
1889.....		8,759,435	83,416 65	1-2	41,708 33
1890.....	Four years .....	10,838,164	106,438 85	5-6	88,699 05
1887.....		152,850	1,147 81	1-8	143 47
1888.....	Five years.....	78,975	625 31	3-8	234 51
1889.....		163,700	1,650 94	5-8	1,031 85
1890.....	.....	204,735	1,746 00	7-8	1,527 75
1886.....		472,915	7,042 32	1-10	704 23
1887.....	.....	715,995	9,765 46	3-10	2,929 63
1888.....		768,394	11,554 54	1-2	5,777 25
1889.....	.....	1,242,255	18,094 10	7-10	12,665 87
1890.....		1,727,621	23,667 23	9-10	21,300 61
Totals .....		\$58,957,329	\$654,686 18		\$347,904 75

*Answers to General Interrogatories.*

Total premiums received since the organization of the Company.....	\$5,237,273 64
Total losses paid since organization.....	2,925,700 14
Total cash dividends declared since the Company commenced business	299,000 00
Total dividends declared payable in stock since organization.....	25,000 00
Total amount of the Company's stock owned by the directors at par value .....	49,650 00
Total amount loaned to stockholders and officers .....	7,200 00
Total amount of fire losses incurred during the year.....	292,069 03

Amount deposited in various States and countries for the protection of policyholders, as follows, viz.:

Virginia .....	\$10,000 00
Nebraska .....	25,000 00
Georgia.....	25,000 00

*Business in the State of New York during the year.*

Fire risks written.....	\$10,897,331 00
Premiums received.....	86,907 64
Losses paid .....	23,154 93
Amount of losses incurred .....	33,762 18

## RUTGER'S FIRE INSURANCE COMPANY.

No. 200 PARK ROW, NEW YORK.

[Organized October 3, 1853; commenced business October 10, 1853.]

EDWARD B. FELLOWS, *President*.

HENRY C. KREISER, *Secretary*.

Capital stock of the Company paid up, \$200,000.

### I. ASSETS.

Market value of real estate owned, unincumbered.....	\$77,000 00
Loans on bond and mortgage (first liens) .....	32,100 00
Interest accrued thereon .....	560 00

*Stocks, Bonds, etc., owned by the Company.*

	Par value.	Market value.	
Forty-seo'd St. & Grand St. Ferry R.R.Co.bds.	\$6,000 00	\$6,600 00	
District of Columbia bonds .....	50,000 00	60,000 00	
New York Cent. and Hud. River R. R. Co. stk.	50,000 00	50,500 00	
Delaware, Lacka. and Western R. R. Co. stk.	30,000 00	40,500 00	
Tradesmen's National Bank, N. Y., stock ...	7,480 00	7,480 00	
Delaware and Hudson Canal Company stk..	40,000 00	53,600 00	
Consolidated Gas Company, New York, stk.	40,000 00	40,000 00	
Long Island Railroad Company stock.....	2,500 00	2,250 00	
New York Elevated Railroad Company stk..	1,000 00	1,140 00	
Total par and market values.....	<u>\$226,980 00</u>	<u>\$262,070 00</u>	262,070 00

### Collateral Loans.

	Par value.	Market value.	Amount loaned.	
North River Ins. Co. stock.....	\$6,500 00	\$5,135 00	\$3,000 00	
Snyvesant Fire Ins. Co. stock .....	2,100 00	2,100 00	1,200 00	
Chl. Mil. & St. Paul Ry. Co. stock..	2,000 00	2,340 00	2,000 00	
Total amounts.....	<u>\$10,600 00</u>	<u>\$9,575 00</u>	<u>\$6,200 00</u>	
Cash in office, \$1,594.72; in bank, \$2,442.04; total .....				4,036 76
Interest due and accrued on stocks and bonds .....				2,557 10
Premiums in due course of collection.....				930 38
All other assets.....				198 37
Aggregate amount of all actual, available Assets.....				<u>\$385,652 61</u>

### II. LIABILITIES.

Losses adjusted and unpaid, due and to become due.....	\$2,738 94	
Losses unadjusted, including all reported and supposed losses .....	1,150 00	
Losses resisted, including interest, costs and expenses...	1,437 76	
Total amount of claims for losses.....	<u>\$5,326 70</u>	
Deduct reinsurance thereon.....	528 75	
Net amount of unpaid losses and claims.....		\$4,797 95
Unearned premiums, at 50 per cent of premiums on fire risks running one year or less.....	\$29,010 90	
Unearned premiums, <i>pro rata</i> , on fire risks running more than one year.....	14,216 26	
Total unearned premiums.....		43,227 16
Cash dividends to stockholders, unpaid.....		10,500 00
Total liabilities, except capital and net surplus .....		<u>\$58,525 11</u>



Joint-stock capital paid up in cash.....	\$200,000 00
Surplus beyond all liabilities.....	127,127 50
Aggregate Liabilities, including paid-up capital and net surplus.....	<u>\$385,652 61</u>

## III. INCOME DURING THE YEAR.

Gross cash premiums received .....	\$83,651 53
Deduct reinsurance, rebate and return premiums.....	8,820 05
Net cash received for premiums (all fire) .....	\$74,831 48
Interest received on bonds and mortgages .....	2,223 17
Interest and dividends received from all other sources.....	11,522 36
Received for rent.....	2,447 50
Income from all other sources.....	136 96
Aggregate Income received during the year in cash....	<u>\$91,161 47</u>

## IV. EXPENDITURES DURING THE YEAR.

Gross amount paid for losses .....	\$47,339 05
Deduct salvages and reinsurances .....	59 25
Net amount paid for losses (all fire).....	\$47,279 80
Dividends paid .....	19,500 00
Commissions and brokerage.....	14,671 26
Salaries and other charges of officers, clerks and other employés .....	13,456 63
State, national and local taxes .....	2,260 00
All other payments.....	5,573 35
Aggregate Expenditures during the year in cash.....	<u>\$102,741 04</u>

## V. MISCELLANEOUS.

*Risks and Premiums.*

	Fire risks.	Premiums.
In force December 31, 1889.....	\$11,700,542	\$91,317 60
Written or renewed in 1890.....	11,374,146	83,784 04
Totals .....	\$23,074,688	\$175,101 64
Deduct expirations and cancellations.....	11,680,953	87,923 11
In force December 31, 1890.....	\$11,393,735	\$87,178 53
Deduct amount reinsured .....	269,082	1,633 94
Net amount in force.....	<u>\$11,124,653</u>	<u>\$85,544 59</u>

*Recapitulation of Fire Risks and Premiums.*

Year written.	Term.	Amount covered.	Gross premiums charged.	Fraction unearned.	Premiums unearned.
1890.....	One year or less.....	\$7,233,147	\$58,021 80	1-2	\$29,010 90
1889.....	Two years.....	2,700	10 59	1-4	2 65
1890.....		33,180	185 66	3-4	139 25
1888.....	Three years.....	1,087,194	7,681 19	1-6	1,280 20
1889.....		1,073,300	5,611 06	1-2	2,805 53
1890.....		1,249,094	8,669 83	5-6	7,224 85
1887.....	Four years.....	1,000	22 38	1-8	2 80
1888.....		6,500	99 37	3-8	37 26
1889.....		7,550	60 28	5-8	37 70
1890.....		6,500	69 37	7-8	60 69
1886.....	Five years.....	83,625	714 91	1-10	71 49
1887.....		91,305	1,056 38	3-10	316 89
1888.....		102,825	1,390 70	1-2	695 35
1889.....		66,260	1,071 50	7-10	750 05
1890.....		80,483	879 57	9-10	791 55
Totals .....		<u>\$11,124,653</u>	<u>\$55,544 59</u>		<u>\$43,227 16</u>

*Answers to General Interrogatories.*

Total premiums received since the organization of the Company.....	\$3,075,863 89
Total losses paid since organization .....	1,230,062 72
Total cash dividends declared since the Company commenced business .....	1,022,000 00
Total amount of the Company's stock owned by the directors at par value .....	53,400 00
Total amount loaned to stockholders and officers .....	3,000 00
Total amount of fire losses incurred during the year.....	40,288 73

*Business in the State of New York during the year.*

Fire risks written.....	\$6,694,416 00
Premiums received.....	33,929 88
Losses paid .....	11,556 73
Amount of losses incurred .....	12,693 49
Amount paid the Comptroller for taxes on premiums .....	136 96

## STANDARD FIRE INSURANCE COMPANY.

No. 52 WALL STREET, NEW YORK.

[Organized and commenced business March 29, 1859.]

WILLIAM M. ST. JOHN, *President.*ROBERT H. MYERS, *Secretary.*

Capital stock of the Company paid up, \$200,000.

## I. ASSETS.

Loans on bond and mortgage (first liens).....	\$2,000 00
Interest accrued thereon .....	1 37

*Stocks, Bonds, etc., owned by the Company.*

	Par • value.	Market value.
United States bonds .....	\$140,000 00	\$168,700 00
New York city school bonds.....	100,000 00	105,500 00
New York consolidated gas stock.....	25,000 00	24,000 00
New York Mutual gas stock.....	10,000 00	12,144 32
New York, Chicago & St. Louis R. R. bonds,	11,000 00	10,000 00

Total par and market values..... \$286,000 00 \$320,344 32

320,344 32

Cash in office, \$669.17; in bank, \$21,906.31; total.....	22,575 48
Interest due and accrued on stocks and bonds.....	610 00
Premiums in due course of collection.....	7,671 72

Aggregate amount of all actual, available Assets..... \$353,202 89

*Special Reserve Fund under Chapter 189, Laws of 1874, as amended by Chapter 282, Laws of 1878.*

Deposited with Insurance Department.....	\$78,000 00
Guaranty surplus fund.....	27,050 23

## II. LIABILITIES.

Losses adjusted and unpaid, due and to become due .....	\$704 36
Losses unadjusted, including all reported and supposed losses .....	1,723 00
Losses resisted, including interest, costs and expenses ...	2,550 00
Net amount of unpaid losses and claims .....	\$4,977 36
Unearned premiums, at 50 per cent of premiums on fire risks running one year or less .....	\$21,157 94
Unearned premiums, <i>pro rata</i> , on fire risks running more than one year .....	18,594 80
Total unearned premiums .....	39,752 74
Salaries and other miscellaneous expenses, due and accrued, .....	817 55
All other liabilities .....	2,605 01
Total liabilities, except capital and net surplus .....	\$48,152 66
Joint-stock capital paid up in cash .....	200,000 00
Surplus beyond all liabilities .....	105,050 23
Aggregate Liabilities, including paid-up capital and net surplus .....	\$353,202 89

## III. INCOME DURING THE YEAR.

Gross cash premiums received .....	\$67,598 73
Deduct reinsurance, rebate and return premiums .....	12,211 21
Net cash received for premiums (all fire) .....	\$55,387 52
Interest received on bonds and mortgages .....	200 00
Interest and dividends received from all other sources .....	13,581 07
Aggregate Income received during the year in cash ...	\$69,168 59

## IV. EXPENDITURES DURING THE YEAR.

Gross amount paid for losses .....	\$43,230 68
Deduct salvages and reinsurances .....	1,738 60
Net amount paid for losses (all fire) .....	\$41,492 08
Dividends paid .....	14,000 00
Commissions and brokerage .....	9,634 79
Salaries and other charges of officers, clerks and other employés .....	13,918 33
State, national and local taxes .....	2,564 65
All other payments .....	4,589 61
Aggregate Expenditures during the year in cash .....	\$86,199 46

## V. MISCELLANEOUS.

*Risks and Premiums.*

	Fire risks.	Premiums.
In force December 31, 1889 .....	\$11,545,471 22	\$96,321 30
Written or renewed in 1890 .....	8,676,859 73	67,362 16
Totals .....	\$20,222,330 95	\$163,683 46
Deduct expirations and cancellations .....	9,962,615 59	80,156 11
In force December 31, 1890 .....	\$10,259,715 36	\$83,527 35
Deduct amount reinsured .....	679,479 64	4,019 66
Net amount in force .....	\$9,580,235 72	\$79,507 69



## Recapitulation of Fire Risks and Premiums.

Year written.	Term.	Amount covered.	Gross premiums charged.	Fraction unearned.	Premiums unearned.
1890.....	One year or less.....	\$4,822,627 08	\$42,315 87	1-2	\$21,157 94
1889.....	Two years.....	166,825 00	773 44	1-4	193 36
1888.....		129,088 40	635 41	3-4	476 56
1889.....	Three years.....	1,281,732 42	9,094 15	1-6	1,515 69
1888.....		1,111,087 15	8,503 22	1-2	4,251 61
1890.....		1,167,441 67	8,636 75	5-6	7,197 29
1887.....	Four years.....	40,200 00	230 49	1-8	28 81
1888.....		24,050 00	241 90	3-8	90 71
1889.....		19,000 00	302 44	5-8	189 02
1890.....		35,000 00	122 18	7-8	106 91
1886.....	Five years.....	79,100 00	1,014 55	1-10	101 46
1887.....		219,250 00	2,436 13	3-10	730 84
1888.....		139,400 00	1,279 60	1-2	639 80
1889.....		200,050 00	2,283 32	7-10	1,598 52
1890.....		145,384 00	1,638 24	9-10	1,474 42
Totals .....		\$9,580,235 72	\$79,507 69		\$39,752 74

## Answers to General Interrogatories.

Total premiums received since the organization of the Company.....	\$3,163,483 14
Total losses paid since organization.....	1,873,316 00
Total cash dividends declared since the Company commenced business.....	609,020 00
Total amount of the Company's stock owned by the directors at par value .....	39,400 00
Total amount of fire losses incurred during the year .....	28,298 66

## Business in the State of New York during the year.

Fire risks written .....	\$4,082,507 45
Premiums received .....	19,353 16
Losses paid .....	8,407 63
Amount of losses incurred.....	6,602 51
Amount paid the Comptroller for taxes on premiums .....	102 01

## STUYVESANT INSURANCE COMPANY.

No. 157 BROADWAY, NEW YORK.

[Organized November 25, 1850; commenced business January 31, 1851.]

GEORGE B. RHODES, *President.*C. A. GARTHWAITE, *Secretary.*

Capital stock of the Company paid up, \$200,000.

## I. ASSETS.

Loans on bond and mortgage (first liens).....	\$89,000 00
Interest accrued thereon.....	2,028 83

## Stocks, Bonds, etc., owned by the Company.

	Par value.	Market value.
United States bonds .....	\$16,000 00	\$19,200 00
New York city bonds.....	62,500 00	65,000 00
New York Cent. & Hud. R. R. Co.'s stock,	60,000 00	60,900 00
Lake Shore Railroad stock.....	30,000 00	31,950 00
Central Pacific Railroad stock .....	20,000 00	6,000 00

Total par and market values.....	\$188,500 00	\$183,050 00
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183,050 00

*Collateral Loans.*

	Par value.	Market value.	Amount loaned.
Northern Pacific Railway bond ....	\$1,000 00	\$1,140 00	\$600 00
Cash in office, \$695.70; in bank, \$2,155.84; total.....			\$600 00
Interest due and accrued on stocks and bonds .....			2,851 54
Interest due and accrued on collateral loans.....			2,412 50
Premiums in due course of collection .....			15 00
			4,094 91
Aggregate amount of all actual, available Assets.....			\$284,052 78

## II. LIABILITIES.

Losses adjusted and unpaid, due and to become due.....	\$1,706 72
Losses unadjusted, including all reported and supposed losses.....	888 95
Net amount of unpaid losses and claims .....	\$2,595 67
Unearned premiums, at 50 per cent of premiums on fire risks running one year or less .....	\$17,938 52
Unearned premiums, <i>pro rata</i> , on fire risks running more than one year .....	13,307 30
Total unearned premiums .....	31,245 82
Salaries and other miscellaneous expenses, due and accrued .....	500 00
All other liabilities, viz.: Commissions and brokerage ....	614 23
Total liabilities, except capital and net surplus.....	\$34,955 72
Joint-stock capital paid up in cash .....	200,000 00
Surplus beyond all liabilities.....	49,097 06
Aggregate Liabilities, including paid-up capital and net surplus .....	\$284,052 78

## III. INCOME DURING THE YEAR.

Gross cash premiums received .....	\$55,094 85
Deduct reinsurance, rebate and return premiums.....	3,769 26
Net cash received for premiums (all fire).....	\$51,325 59
Interest received on bonds and mortgages.....	7,399 86
Interest and dividends received from all other sources ....	6,640 70
Aggregate Income received during the year in cash....	\$65,366 15

## IV. EXPENDITURES DURING THE YEAR.

Gross amount paid for losses .....	\$35,213 68
Deduct salvages and reinsurances .....	131 37
Net amount paid for losses (all fire).....	\$35,082 31
Dividends paid.....	13,000 00
Commissions and brokerage .....	7,875 22
Salaries and other charges of officers, clerks and other employes .....	11,500 00
State, national and local taxes .....	1,147 12
All other payments.....	6,041 69
Aggregate Expenditures during the year in cash.....	\$74,646 34

## V. MISCELLANEOUS.

*Risks and Premiums.*

	Fire risks.	Premiums.
In force December 31, 1889 .....	\$15,047,706	\$69,043 41
Written or renewed in 1890.....	12,656,243	55,500 12
Totals .....	\$27,703,949	\$124,543 53
Deduct expirations and cancellations.....	11,570,437	59,891 68
In force December 31, 1890.....	\$16,133,512	\$64,651 85
Deduct amount reinsured .....	964,035	3,071 85
Net amount in force.....	\$15,169,477	\$61,580 00

*Recapitulation of Fire Risks and Premiums.*

Year written.	Term.	Amount covered.	Gross premiums charged.	Fraction unearned.	Premiums unearned.
1890.....	One year or less.....	\$7,332,037	\$35,877 05	1—2	\$17,938 52
1888.....	Three years.....	2,096,700	7,066 63	1—6	1,177 77
1889.....		3,192,940	9,928 95	1—2	4,964 47
1890.....		2,486,300	8,470 62	5—6	7,058 85
1887.....	Five years.....	13,500	60 75	3—10	18 21
1888.....		48,000	176 00	1—2	88 00
Totals .....		\$15,169,477	\$61,580 00	.....	\$31,245 82

*Answers to General Interrogatories.*

Total premiums received since the organization of the Company.....	\$2,552,116 49
Total losses paid since organization .....	1,128,123 20
Total cash dividends declared since the Company commenced business .....	775,000 00
Total amount of the Company's stock owned by the directors at par value .....	37,800 00
Total amount loaned to stockholders and officers.....	10,000 00
Total amount of fire losses incurred during the year.....	29,334 89

*Business in the State of New York during the year.*

Fire risks written .....	\$12,656,243 00
Premiums received.....	51,325 59
Losses paid .....	35,082 31
Amount of losses incurred .....	29,334 89
Amount paid the Comptroller for taxes on premiums .....	242 49

## UNION FIRE INSURANCE COMPANY.

## BUFFALO.

[Organized and commenced business June 16, 1874.]

GEORGE SANDROCK, *President.*ALEXANDER MARTIN, *Secretary.*

Capital stock of the Company paid up, \$100,000.

## I. ASSETS.

Market value of real estate owned, unincumbered .....	\$12,500 00
Loans on bond and mortgage (first liens).....	133,565 50
Interest due and unpaid on bond and mortgage loans .....	616 80
Interest accrued thereon .....	813 55



*Stocks, Bonds, etc., owned by the Company.*

	Par value.	Market value.	
United States bonds .....	\$5,000 00	\$6,000 00	
Buffalo city bond .....	1,000 00	1,000 00	
Buffalo East Side R. R. bonds .....	6,000 00	6,000 00	
Total par and market values .....	<u>\$12,000 00</u>	<u>\$13,000 00</u>	\$13,000 00

*Collateral Loans.*

	Par value.	Market value.	Amount loaned.	
Buffalo German Ins. Co. stock .....	<u>\$2,000 00</u>	<u>\$6,000 00</u>	<u>\$2,400 00</u>	2,400 00
Cash in office, \$2,661.63; in bank, \$6,523.84; total .....				9,185 47
Interest due and accrued on stocks and bonds .....				35 00
Interest due and accrued on collateral loans .....				47 00
Premiums in due course of collection .....				5,015 09
Bills receivable, not matured, taken for premiums .....				133 24
All other assets .....				5,014 45

Aggregate amount of all actual, available Assets ..... \$182,326 10

## II. LIABILITIES.

Net amount of unpaid losses and claims (adjusted) .....	\$800 00
Unearned premiums, at 50 per cent of premiums on fire risks running one year or less .....	\$25,078 20
Unearned premiums, <i>pro rata</i> , on fire risks running more than one year .....	11,088 82
Total unearned premiums .....	<u>36,167 02</u>
Total liabilities, except capital and net surplus .....	\$36,967 02
Joint-stock capital paid up in cash .....	100,000 00
Surplus beyond all liabilities .....	<u>45,359 08</u>
Aggregate Liabilities, including paid-up capital and net surplus .....	<u>\$182,326 10</u>

## III. INCOME DURING THE YEAR.

Gross cash premiums received .....	\$41,641 19
Deduct reinsurance, rebate and return premiums .....	9,350 05
Net cash received for premiums (all fire) .....	\$32,291 14
Interest received on bonds and mortgages .....	7,515 06
Interest and dividends received from all other sources .....	2,410 50
Received for rent .....	445 86
Aggregate Income received during the year in cash .....	<u>\$42,662 56</u>

## IV. EXPENDITURES DURING THE YEAR.

Gross amount paid for losses .....	\$11,928 94
Deduct salvages and reinsurances .....	1,946 96
Net amount paid for losses (all fire) .....	\$9,981 98
Dividends paid .....	6,000 00
Commissions and brokerage .....	3,649 87

Salaries and other charges of officers, clerks and other employes.....	\$6,221 50
State, national and local taxes .....	1,904 60
All other payments.....	1,954 49
<b>Aggregate Expenditures during the year in cash.....</b>	<b>\$29,712 44</b>

## V. MISCELLANEOUS.

*Risks and Premiums.*

	Fire risks.	Premiums.
In force December 31, 1889 .....	\$4,456,654	\$66,491 83
Written or renewed in 1890.....	4,033,977	40,023 67
<b>Totals .....</b>	<b>\$8,490,631</b>	<b>\$106,515 50</b>
Deduct expirations and cancellations.....	3,917,798	35,434 49
<b>In force December 31, 1890 .....</b>	<b>\$4,572,833</b>	<b>\$71,081 01</b>
Deduct amount reinsured.....	286,813	2,720 78
<b>Net amount in force.....</b>	<b>\$4,286,020</b>	<b>\$68,360 23</b>

*Recapitulation of Fire Risks and Premiums.*

Year written.	Term.	Amount covered.	Gross premiums charged.	Fraction unearned.	Premiums unearned.
1890.....	One year or less .....	\$2,393,972	\$50,156 40	1-2	\$25,078 20
1888.....	Three years.....	637,783	6,062 71	1-6	1,010 45
1889.....		711,612	6,919 62	1-2	3,459 81
1890.....		829,466	7,942 28	5-6	6,618 56
<b>Totals .....</b>		<b>\$4,572,833</b>	<b>\$71,081 01</b>		<b>\$36,167 02</b>

*Answers to General Interrogatories.*

Total premiums received since the organization of the Company.....	\$479,094 55
Total losses paid since organization.....	209,532 54
Total cash dividends declared since the Company commenced business	114,000 00
Total amount of the Company's stock owned by the directors at par value.....	56,700 00
Total amount loaned to stockholders and officers.....	3,060 00
Total amount of fire losses incurred during the year.....	7,431 98

*Business in the State of New York during the year.*

Fire risks written.....	\$2,967,335 00
Premiums received.....	28,692 40
Losses paid .....	2,786 31
Amount of losses incurred .....	2,786 31
Amount paid the Comptroller for taxes on premiums.....	107 98

## UNITED STATES FIRE INSURANCE COMPANY.

No. 172 BROADWAY, NEW YORK.

[Organized April 1, 1824.]

W. WILSON UNDERHILL, *President.*WALTER H. GRIFFIN, *Secretary.*

Capital stock of the Company paid up, \$250,000.

## I. ASSETS.

Loans on bond and mortgage (first liens).....	\$470,000 00
Interest accrued thereon .....	2,004 58

*Stocks, Bonds, etc., owned by the Company.*

	Par value.	Market value.	
United States bonds.....	\$5,000 00	\$6,000 00	
Rensselaer and Saratoga Railroad stock....	15,000 00	26,250 00	
New York Central Railroad stock.....	120,000 00	120,000 00	
Total par and market values.....	\$140,000 00	\$152,250 00	\$152,250 00
Cash in office, \$6,009.96; in bank, \$59.52; total.....			6,069 48
Interest due and accrued on stocks and bonds .....			600 00
Premiums in due course of collection.....			20,085 74
Aggregate amount of all actual, available Assets .....			\$651,009 80

*Special Reserve Fund under Chapter 189, Laws of 1874, as amended by Chapter 282, Laws of 1878.*

Deposited with the Insurance Department .....	\$125,000 00
Guaranty surplus fund.....	125,000 00

## II. LIABILITIES.

Losses adjusted and unpaid, due and to become due .....	\$6,499 20
Losses unadjusted, including all reported and supposed losses .....	11,527 00
Losses resisted, including interest, costs and expenses...	1,900 00
Total amount of claims for losses.....	\$19,926 20
Deduct reinsurance thereon.....	8,500 00
Net amount of unpaid losses and claims.....	\$11,426 20
Unearned premiums, at 50 per cent of premiums on fire risks running one year or less.....	\$56,831 93
Unearned premiums, <i>pro rata</i> , on fire risks running more than one year .....	63,396 39
Unearned premiums, at 50 per cent, on inland navigation risks .....	12,227 58
Total unearned premiums.....	132,455 90
Cash dividends to stockholders, unpaid.....	12 50
Salaries and other miscellaneous expenses, due and accrued,	1,361 33
All other liabilities, viz.: Commissions and brokerage, \$4,160.92; return premiums, \$1,413.99; total .....	5,574 91
Total liabilities, except capital and net surplus .....	\$150,830 84
Joint-stock capital paid up in cash.....	250,000 00
Surplus beyond all liabilities.....	250,178 96
Aggregate Liabilities, including paid-up capital and net surplus.....	\$651,009 80

## III. INCOME DURING THE YEAR.

	Fire.	Inland.	
Gross cash premiums received.....	\$197,104 10	\$27,412 89	
Deduct reinsurance, rebate and return premiums.....	28,702 46	3,037 63	
Net cash received for premiums.....	\$168,401 64	\$24,375 26	\$192,776 90



Interest received on bonds and mortgages.....	\$31,050 96
Interest and dividends received from all other sources ....	1,088 15
Received for rent.....	393 75
Income from all other sources.....	10 00

Aggregate Income received during the year in cash ... \$225,319 76

#### IV. EXPENDITURES DURING THE YEAR.

	Fire.	Inland.	
Gross amount paid for losses.....	\$90,513 81	\$14,443 56	
Deduct salvages and reinsurances.....	4,373 43	252 91	
Net amount paid for losses.....	<u>\$86,140 38</u>	<u>\$14,190 65</u>	\$100,331 03
Dividends paid .....			27,673 50
Commissions and brokerage .....			48,096 64
Salaries and other charges of officers, clerks and other employés .....			17,953 30
State, national and local taxes .....			727 84
All other payments .....			21,268 67

Aggregate Expenditures during the year in cash..... \$216,050 98

#### V. MISCELLANEOUS.

##### *Risks and Premiums.*

	Fire risks.	Premiums.	Inland risks.	Premiums.
In force December 31, 1889 .....	\$25,447,984	\$217,334 27	\$725,147	\$24,650 64
Written or renewed in 1890.....	22,059,324	192,022 85	1,450,943	27,859 41
Totals .....	\$47,507,308	\$409,337 12	\$2,176,090	\$52,510 05
Deduct expirations and cancellations.....	20,299,772	169,131 47	1,360,633	28,054 88
In force December 31, 1890.....	\$27,207,536	\$230,205 65	\$815,457	\$24,455 17
Deduct amount reinsured.....	912,933	8,591 71		
Net amount in force...	<u>\$26,294,603</u>	<u>\$231,613 94</u>	<u>\$815,457</u>	<u>\$24,455 17</u>

##### *Recapitulation of Fire Risks and Premiums.*

Year written.	Term.	Amount covered.	Gross premiums charged.	Fraction unearned.	Premiums unearned.
1890.....	One year or less .....	\$13,048,694	\$113,663 87	1-2	\$56,831 93
1889.....	Two years.....	47,900	384 94	1-4	96 23
1890.....		13,750	124 01	3-4	93 00
1888.....	Three years.....	3,811,067	27,316 04	1-6	4,552 67
1889.....		3,878,237	32,999 92	1-2	16,499 96
1890.....	Four years .....	3,558,472	34,423 54	5-6	28,686 28
1887.....		18,600	167 35	1-8	20 92
1888.....	Five years.....	37,650	342 00	3-8	128 25
1889.....		78,500	904 24	5-8	565 15
1890.....		55,000	471 25	7-8	412 34
1886.....		222,227	2,105 36	1-10	210 53
1887.....		271,800	2,526 91	3-10	758 07
1888.....		389,000	4,608 83	1-2	2,304 41
1889.....		483,925	6,747 64	7-10	4,723 35
1890.....		379,781	4,828 04	9-10	4,345 23
Totals .....		<u>\$26,294,603</u>	<u>\$231,613 94</u>		<u>\$120,228 32</u>

##### *Answers to General Interrogatories.*

Total premiums received since the organization of the Company .....	\$4,175,075 00
Total losses paid since organization .....	2,153,737 00
Total cash dividends declared since the Company commenced business .....	1,726,591 00
Total amount of the Company's stock owned by the directors at par value .....	50,800 00
Total amount of fire losses incurred during the year .....	88,868 00
Total amount of inland losses incurred during the year.....	15,696 00

*Business in the State of New York during the year.*

	Fire.	Inland
Risks written .....	\$9,600,400 00	\$1,450,943 00
Premiums received .....	47,829 27	24,375 26
Losses paid .....	21,410 11	14,190 65
Amount of losses incurred .....	18,982 44	15,696 00
Amount paid the Comptroller for taxes and premiums....	343 08	.....

## WESTCHESTER FIRE INSURANCE COMPANY.

No. 66 WALL STREET, NEW YORK.

(Incorporated as a mutual company March 14, 1837; changed to and commenced business as a joint-stock company, January 1, 1870.)

GEORGE R. CRAWFORD, *President.*JOHN Q. UNDERHILL, *Secretary.*

Capital stock of the Company paid up \$300,000.

## I. ASSETS.

Market value of real estate owned, unincumbered.....	\$202,000 00
Loan on bond and mortgage (first liens).....	412,050 00
Loans on bond and mortgage upon which more than one year's interest is due (of which \$11,000 is in process of foreclosure).....	11,000 00
Interest due and unpaid on bond and mortgage loans.....	3,742 50
Interest accrued thereon.....	2,339 38

*Stocks, Bonds, etc., owned by the Company.*

	Par value.	Market value.
United States registered bonds .....	\$75,000 00	\$90,000 00
New York city bonds.....	100,000 00	102,000 00
Richmond, Va., city bonds.....	15,000 00	15,500 00
Oregon Short Line R. R. bonds .....	20,000 00	20,400 00
Central Pacific R. R. bonds .....	25,000 00	25,500 00
Richmond and Danville R. R. bonds.....	23,000 00	22,800 00
St. Joseph and Grand Island R. R. bonds....	20,000 00	20,000 00
Housatonic R. R. bonds.....	20,000 00	21,000 00
Chicago, Burlington and Quincy R. R. bds..	20,000 00	17,000 00
Albany and Susquehanna R. R. stock.....	40,000 00	63,000 00
Rensselaer and Saratoga R. R. stock.....	50,000 00	88,000 00
New York, Lackawanna and West R. R. stk.	80,000 00	90,000 00
New York and Harlem R. R. stock.....	60,000 00	156,000 00
Total par and market values.....	\$545,000 00	\$731,200 00
Cash in bank .....		731,200 00
Premiums in due course of collection.....		169,872 92
Bills receivable, not matured, taken for premiums.....		104,733 89
		3,149 95

Aggregate amount of all actual, available Assets ..... \$1,640,088 64

## II. LIABILITIES.

Losses adjusted and unpaid, due and to become due.....	\$37,546 73
Losses unadjusted, including all reported and supposed losses .....	34,197 32
Losses resisted, including interest, cost and expenses....	4,000 00
Total amount of claims for losses .....	\$75,744 05
Deduct reinsurance thereon.....	5,018 51

Net amount of unpaid losses and claims..... \$70,725 54

Unearned premiums, at 50 per cent of premiums on fire risks running one year or less.....	\$340,612 25	
Unearned premiums, <i>pro rata</i> , on fire risks running more than one year.....	447,022 20	
Unearned premiums, at 50 per cent, on inland navigation risks.....	826 37	
Total unearned premiums.....		\$788,460 82
Commissions and brokerage.....		20,240 19
Total liabilities, except capital and net surplus.....		\$879,426 55
Joint-stock capital paid up in cash.....		300,000 00
Surplus beyond all liabilities.....		460,662 09
Aggregate Liabilities, including paid-up capital and net surplus.....		\$1,640,088 64

## III. INCOME DURING THE YEAR.

	Fire.	Inland.	
Gross cash premiums received.....	\$1,085,660 36	\$2,978 76	
Deduct reinsurance, rebate and return premiums.....	129,258 17		
Net cash received for premiums.....	\$956,402 19	\$2,978 76	
			\$959,380 95
Interest received on bonds and mortgages.....			22,779 78
Interest and dividends received from all other sources.....			31,675 50
Aggregate Income received during the year in cash ...			\$1,013,836 23

## IV. EXPENDITURES DURING THE YEAR.

	Fire.	Inland.	
Gross amount paid for losses.....	\$495,325 23	\$1,116 88	
Deduct salvages and reinsurances.....	36,453 11		
Net amount paid for losses.....	\$458,872 12	\$1,116 88	
			\$459,989 00
Dividends paid.....			30,000 00
Commissions and brokerage.....			213,493 82
Salaries and other charges of officers, clerks and other employes.....			40,609 64
State, national and local taxes.....			25,953 44
All other payments.....			126,601 63
Aggregate Expenditures during the year in cash.....			\$896,647 53

## V. MISCELLANEOUS.

*Risks and Premiums.*

	Fire risks.	Premiums.	Inland risks.	Premiums.
In force December 31, 1889.....	\$150,029,421	\$1,443,082 35	\$74,150	\$2,139 50
Written or renewed in 1890... ..	109,872,474	1,096,043 10	304,050	2,947 21
Totals.....	\$259,901,895	\$2,539,125 45	\$378,200	\$5,086 71
Deduct expirations and cancellations.....	96,683,216	962,766 27	318,150	3,433 96
In force December 31, 1890.....	\$163,218,679	\$1,576,359 18	\$60,050	\$1,652 75
Deduct amount reinsured.....	4,486,819	43,860 10		
Net amount in force...	\$158,731,860	\$1,532,499 08	\$60,050	\$1,652 75



## Recapitulation of Fire Risks and Premiums.

Year written.	Term.	Amount covered.	Gross premiums charged.	Fraction unearned.	Premiums unearned.
1890.....	One year.....	\$64,111,311	\$681,224 50	1-2	\$340,612 25
1889.....	Two years.....	499,301	3,639 77	1-4	909 44
1890.....		279,367	2,430 28	3-4	1,822 71
1888.....	Three years.....	22,377,131	178,280 78	1-6	29,713 46
1889.....		23,150,568	187,588 20	1-2	93,794 10
1890.....		25,048,045	213,925 20	5-6	178,271 00
1887.....	Four years.....	203,445	1,671 98	1-8	208 99
1888.....		188,722	1,789 47	3-8	671 05
1889.....		251,125	2,487 89	5-8	1,554 93
1890.....		222,473	2,148 05	7-8	1,879 54
1886.....	Five years.....	3,749,682	43,226 21	1-10	4,322 02
1887.....		4,191,918	48,373 10	3-10	14,511 93
1888.....		4,227,591	47,617 75	1-2	23,848 88
1889.....		4,655,684	53,503 80	7-10	37,452 66
1890.....		5,575,497	64,512 10	9-10	58,060 89
Totals.....		<u>\$158,731,860</u>	<u>\$1,532,499 08</u>	.....	<u>\$787,631 45</u>

## Answers to General Interrogatories.

Total premiums received since the organization of the Company .....	\$14,808,714 10
Total losses paid since organization .....	8,144,143 04
Total cash dividends declared since the Company commenced business .....	558,000 00
Total dividends declared payable in stock since organization .....	100,000 00
Total amount of the Company's stock owned by the directors at par value.....	95,000 00
Total amount loaned to stockholders and officers.....	12,000 00
Total amount of fire losses incurred during the year.....	457,875 33
Total amount of inland losses incurred during the year .....	<u>1,116 88</u>

Amounts deposited in various States and countries for the protection of policyholders, as follows, viz.:

Georgia.....	\$25,000 00
Virginia .....	<u>15,000 00</u>

## Business in the State of New York during the year.

	Fire.	Inland.
Risks written.....	\$36,093,360 00	\$304,050 00
Premiums received.....	220,354 14	2,947 21
Losses paid.....	115,939 62	1,099 63
Amount of losses incurred.....	129,602 43	1,099 63
Amount paid the Comptroller for taxes on premiums.....	<u>1,144 92</u>	.....

## WILLIAMSBURGH CITY FIRE INSURANCE COMPANY.

No. 15 BROADWAY, BROOKLYN.

[Organized March 22, 1853.]

MARSHALL S. DRIGGS, President.

F. H. WAY, Secretary.

Capital stock of the Company paid up, \$250,000.

## I. ASSETS.

Market value of real estate owned, unincumbered.....	\$634,843 90
Loans on bond and mortgage (first liens).....	319,600 00
Interest accrued thereon .....	<u>1,234 91</u>

*Stocks, Bonds, etc., owned by the Company.*

	Par value.	Market value.
United States bonds.....	\$5,000 00	\$5,850 00
Richmond, Va., bonds.....	12,500 00	12,500 00
Forty-second St. and Grand St. Ferry Rail- road bonds.....	24,000 00	25,200 00
Georgia bonds.....	25,000 00	25,500 00
Calvary Cem., Greenp't & Brooklyn R.R. bds.	20,000 00	22,000 00
Long Island Bank of Brooklyn stock.....	10,000 00	15,000 00
First National Bank of Brooklyn stock.....	5,000 00	25,000 00
People's Gas Light Co. of Brooklyn stock...	13,000 00	11,700 00
Metropolitan Gas Light Co of Brooklyn stk.	5,000 00	5,000 00
Dry Dock, East Broadway and Battery Rail- road Co. of New York stock.....	20,000 00	28,000 00
Dry Dock, East Broadway and Battery Rail- road Co. of New York scrip.....	20,000 00	20,200 00
Central Park, North and East River R. R. stk.	30,000 00	36,000 00
American Loan and Trust Co. stock.....	15,000 00	15,000 00
Kings County Trust Co. stock.....	6,500 00	11,375 00
Brooklyn City Railroad Co. stock.....	26,620 00	42,592 00
Washington Trust Co. stock.....	3,300 00	6,105 00
Forty-second St. and Grand St. Ferry Rail- road stock.....	24,000 00	57,600 00
New York & New Jersey Telephone Co. stk..	10,000 00	10,300 00
Total par and market value.....	\$274,920 00	\$378,922 00

\$378,922 00

*Collateral Loans.*

	Par value.	Market value.	Amount loaned.
Greenwich Insurance Co. stock....	\$250 00	\$475 00	\$350 00
Title Guarantee and Trust Co. stk.	4,000 00	6,400 00	5,000 00
Lafayette Insurance Co. stock.....	1,000 00	800 00	1,000 00
Amphion Academy stock.....	250 00	225 00	
Second Avenue R. R. Co. stock.....	400 00	440 00	
Total amounts.....	\$5,900 00	\$8,340 00	\$6,350 00

6,350 00

Cash in office, \$2,892.60; in bank, \$31,511.39; total.....	34,403 99
Interest due and accrued on stocks and bonds.....	3,414 90
Interest due and accrued on collateral loans.....	106 80
Premiums in due course of collection.....	63,480 43
All other assets, viz.: Rents due and accrued, \$8,455.57; due for reinsurance on losses paid, \$42.25; total.....	8,497 82

Aggregate amount of all actual, available Assets ..... \$1,450,854 75

*Special Reserve Fund under Chapter 189, Laws of 1874, as amended by  
Chapter 282, Laws of 1878.*

Deposited with the Insurance Department.....	\$280,000 00
Guaranty surplus fund.....	280,000 00

## II. LIABILITIES.

Losses adjusted and unpaid, due and to become due.....	\$7,444 30
Losses unadjusted, including all reported and supposed losses.....	43,591 50
Losses resisted, including interest, costs and expenses...	6,514 38
Total amount of claims for losses.....	\$57,550 18
Deduct reinsurance thereon.....	5,034 72

Net amount of unpaid losses and claims..... \$52,515 46

Unearned premiums, at 50 per cent of premiums on fire risks running one year or less.....	\$178,305 07
Unearned premiums, <i>pro rata</i> , on fire risks running more than one year.....	273,089 67

Total unearned premiums ..... 451,394 74

Cash dividends to stockholders, unpaid .....	\$80 00
All other liabilities .....	16,403 01

Total liabilities, except capital and net surplus .....	\$520,393 21
Joint-stock capital paid-up in cash .....	250,000 00
Surplus beyond all liabilities .....	680,461 54

Aggregate Liabilities, including paid-up capital and net surplus .....	<u>\$1,450,854 75</u>
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## III. INCOME DURING THE YEAR.

Gross cash premiums received .....	\$632,031 36
Deduct reinsurance, rebate and return premiums .....	97,301 99

Net cash received for premiums (all fire) .....	\$534,729 37
Interest received on bonds and mortgages .....	16,364 09
Interest and dividends received from all other sources ....	18,831 19
Received for rent .....	24,940 18

Aggregate Income received during the year in cash ...	<u>\$594,864 83</u>
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## IV. EXPENDITURES DURING THE YEAR.

Gross amount paid for losses .....	\$299,933 39
Deduct salvages and reinsurances .....	37,335 90

Net amount paid for losses (all fire) .....	\$262,597 49
Dividends paid .....	49,950 00
Commissions and brokerage .....	133,462 47
Salaries and other charges of officers, clerks and other employés .....	59,735 36
State, national and local taxes .....	6,835 74
All other payments .....	37,897 05

Aggregate Expenditures during the year in cash .....	<u>\$550,478 11</u>
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## V. MISCELLANEOUS.

*Risks and Premiums.*

	Fire risks.	Premiums.
In force December 31, 1889 .....	\$112,596,389	\$914,257 57
Written or renewed in 1890 .....	84,402,933	639,703 23
Totals .....	\$196,999,322	\$1,553,960 80
Deduct expirations and cancellations .....	76,382,937	611,850 97
In force December 31, 1890 .....	\$120,616,385	\$942,109 83
Deduct amount reinsured .....	6,090,221	63,769 21
Net amount in force .....	<u>\$114,526,164</u>	<u>\$878,340 62</u>

*Recapitulation of Fire Risks and Premiums*

Year written.	Term.	Amount covered.	Gross premiums charged.	Fraction unearned.	Premiums unearned.
1890 .....	One year .....	\$45,587,232	\$356,610 14	1-2	\$178,305 07
1889 .....	One year .....	161,680	1,319 93	1-4	329 98
1890 .....	Two years .....	66,614	588 86	3-4	441 65
1888 .....	Two years .....	15,749,787	114,115 67	1-6	19,019 23
1889 .....	Three years .....	17,352,902	120,226 00	3-6	60,113 00
1890 .....	Three years .....	21,632,402	139,128 13	5-6	115,940 11
1887 .....	Three years .....	107,525	984 80	1-8	123 10
1888 .....	Four years .....	130,410	1,151 92	3-8	431 97
1889 .....	Four years .....	242,825	2,108 49	5-8	1,317 81
1890 .....	Four years .....	315,100	2,605 38	7-8	2,279 70
1886 .....	Five years .....	2,040,157	21,674 40	1-10	2,167 44
1887 .....	Five years .....	2,601,826	28,002 56	3-10	8,400 77
1888 .....	Five years .....	3,020,546	31,044 59	5-10	15,522 29
1889 .....	Five years .....	2,763,654	29,371 72	7-10	20,560 2
1890 .....	Five years .....	2,750,504	29,378 03	9-10	26,440 23
1884 .....	Seven years .....	3,000	30 00	1-14	2 14
Totals .....		<u>\$114,526,164</u>	<u>\$878,340 62</u>		<u>\$451,394 74</u>



*Answers to General Interrogatories.*

Total premiums received since the organization of the Company.....	\$12,061,690 23
Total losses paid since organization .....	6,143,320 31
Total cash dividends declared since the Company commenced business	1,202,500 00
Total amount of the Company's stock owned by the directors at par value.....	81,650 00
Total amount loaned to stockholders and officers.....	6,000 00
Total amount of fire losses incurred during the year.....	276,951 18

Amounts deposited in various States and countries for the protection of policyholders, as follows, viz.:

Georgia.....	\$25,000 00
Virginia .....	12,500 00

*Business in the State of New York during the year.*

Fire risks written.....	\$45,982,793 00
Premiums received.....	235,016 25
Losses paid.....	137,038 92
Amount of losses incurred.....	152,190 08
Amount paid the Comptroller for taxes on premiums.....	1,115 13

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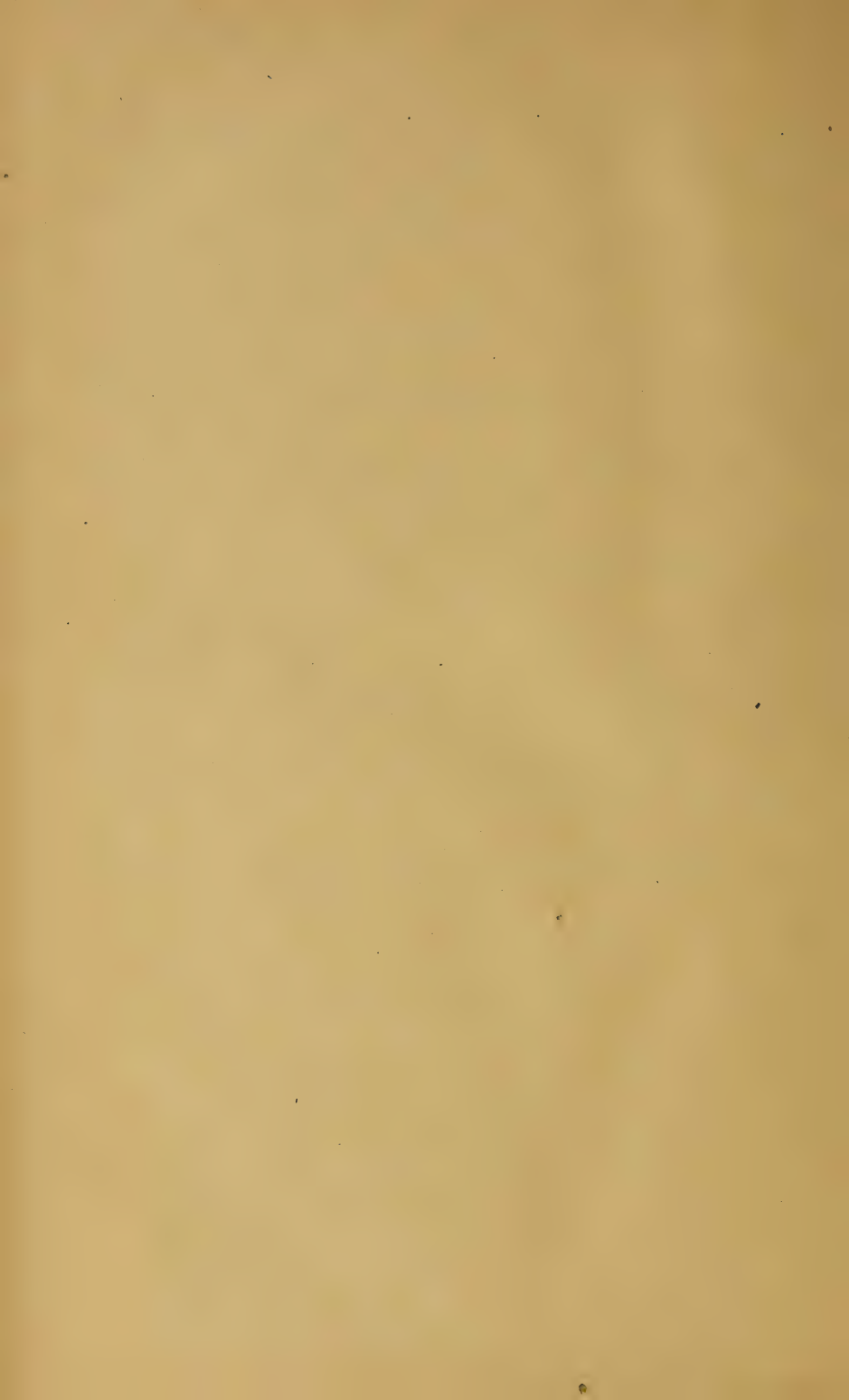
# New York State Mutual Fire Insurance Companies.

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ABSTRACTS COMPILED FROM THE ANNUAL STATEMENTS OF  
THE MUTUAL FIRE INSURANCE COMPANIES OF THE  
STATE OF NEW YORK, SHOWING THEIR CONDITION ON  
THE 31ST DAY OF DECEMBER, 1890.

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# DUTCHESS COUNTY MUTUAL INSURANCE COMPANY.

POUGHKEEPSIE.

[Incorporated April 12, 1836.]

LEWIS H. VAIL, *President.*

JESSE J. GRAHAM, *Secretary.*

## I. ASSETS.

Market value of real estate owned, unincumbered .....	\$17,500 00
Loans on bond and mortgage (first liens).....	59,644 31
Interest accrued thereon .....	1,112 26

### *Stocks, Bonds, etc., owned by the Company.*

	Par value.	Market value.
United States bonds .....	\$1,000 00	\$1,220 00
New York Cent. and Hud. Riv. R. R. stock ..	20,000 00	20,300 00
District of Columbia bonds .....	45,000 00	54,000 00
New York, Lack. and Western R. R. stock..	2,500 00	2,835 00
Phoenix Bank stock of New York.....	5,540 00	8,033 00
National Bank stock of New York.....	2,500 00	3,750 00
Fallkill Nat. Bank stock of Poughkeepsie ..	3,100 00	3,875 00
Far. and Manuf. Nat. Bank stk., Po'keepsie.	6,000 00	9,000 00
City Nat. Bank stock of Poughkeepsie.....	1,000 00	1,400 00
Louisville and Nashville bonds.....	5,000 00	5,700 00

Total par and market values.....	\$91,640 00	\$110,103 00
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Cash in office \$4,120.23; in bank \$25,891.56; total.....	110,103 00
Interest due and accrued on stocks and bonds .....	30,011 79
Premiums in due course of collection .....	1,268 25
Rents due and accrued.....	16,951 78
Premium notes in force .....	45 33
	\$120,466 04

Aggregate amount of all actual, available Assets.....	\$236,636 72
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## II. LIABILITIES.

Losses adjusted and unpaid, due and to become due.....	\$5,775 00
Losses unadjusted, including all reported and supposed losses.....	20,605 97
Net amount of unpaid losses and claims.....	\$26,381 03
Unearned premiums, at 50 per cent. of premiums on fire risks running one year or less.....	\$63,734 57
Unearned premiums, <i>pro rata</i> , on fire risks running more than one year.....	128,514 62
Total unearned premiums.....	192,249 19
Aggregate Liabilities.....	\$218,630 22

## III. INCOME DURING THE YEAR.

Gross cash premiums received.....	\$254,426 69
Deduct reinsurance, rebate and return premiums.....	39,173 19
Net cash received for premiums (all fire).....	\$215,253 50

Interest received on bonds and mortgages .....	\$3,433 15
Interest and dividends received from all other sources.....	5,099 80
Received for rent .....	111 25

Aggregate Income received during the year in cash ... \$223,897 70

#### IV. EXPENDITURES DURING THE YEAR.

Gross amount paid for losses .....	\$152,579 00
Deduct salvages and reinsurances .....	2,296 28
Net amount paid for losses (all fire) .....	\$150,282 72
Commissions and brokerage .....	28,633 06
Salaries and other charges of officers, clerks and other employees .....	19,061 98
State, national and local taxes .....	2,011 65
All other payments .....	5,537 77

Aggregate Expenditures during the year in cash..... \$205,527 18

#### V. MISCELLANEOUS.

##### *Risks and Premiums.*

	Fire risks.	Premiums.
In force December 31, 1889 .....	\$46,787,442	\$381,779 93
Written or renewed in 1890.....	30,860,542	256,005 30
Totals .....	\$77,647,984	\$637,785 23
Deduct expirations and cancellations.....	30,681,741	248,102 55
In force December 31, 1890.....	\$46,966,243	\$389,682 68
Deduct amount reinsured .....	975,854	7,348 35
Net amount in force.....	\$45,990,389	\$382,334 33

##### *Recapitulation of Fire Risks and Premiums.*

Year written.	Term.	Amount covered.	Gross premiums charged.	Fraction unearned.	Premiums unearned.
1890.....	One year or less .....	\$12,740,057	\$127,469 14	1-2	\$63,734 57
1889.....	Two years.....	255,573	931 93	1-4	232 98
1890.....		207,770	1,227 42	3-4	920 56
1888.....	Three years.....	8,271,331	62,652 94	1-6	10,443 23
1889.....		7,903,389	62,829 14	1-2	31,414 57
1890.....		9,666,993	68,518 55	5-6	57,098 79
1887.....		99,326	616 41	1-8	77 05
1888.....	Four years .....	72,177	322 26	3-8	120 84
1889.....		50,446	433 98	5-8	274 36
1890.....		52,979	390 02	7-8	341 26
1886.....		1,458,918	11,585 36	1-10	1,158 53
1887.....	Five years.....	1,633,387	12,573 83	3-10	3,772 14
1888.....		1,375,471	12,628 49	1-2	6,314 24
1889.....		978,466	8,966 52	7-10	6,276 56
1890.....		1,224,106	11,188 34	9-10	10,069 51
Totals .....		\$45,990,389	\$382,334 33	.....	\$192,249 19

##### *Answers to General Interrogatories.*

Total premiums received since the organization of the Company.....	\$2,944,571 00
Total losses paid since organization .....	2,081,381 00
Total amount of fire losses incurred during the year .....	153,240 06

*Business in the State of New York during the year.*

Fire risks written.....	\$21,205,201 00
Premiums received .....	137,299 16
Losses paid .....	102,035 15
Amount of losses incurred .....	111,804 99
Amount paid the Comptroller for taxes on premiums .....	686 03

## ERIE COUNTY MUTUAL INSURANCE COMPANY.

## BUFFALO.

[Incorporated March 14, 1874; commenced March 18, 1874.]

MATHIAS ROHR, *President.*JOSEPH M. KERTZ, *Secretary.*

## I. ASSETS.

Loans on bond and mortgage (first liens) .....	\$181,530 00
Interest accrued thereon .....	2,158 36
Cash in office, \$33.10; in bank, \$23,637.60; total.....	23,670 70
Premiums in due course of collection.....	3,617 50
Deposit notes.....	\$119,759 61

Aggregate amount of all actual, available Assets.....	\$210,976 56
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## II. LIABILITIES.

Unearned premiums, at 50 per cent of premiums on fire risks running one year or less.....	\$9,313 99
Unearned premiums, <i>pro rata</i> , on fire risks running more than one year.....	19,042 42
Total unearned premiums.....	\$28,356 41
Aggregate Liabilities.....	\$28,356 41

## III. INCOME DURING THE YEAR.

Gross cash premiums received.....	\$35,784 69
Deduct reinsurance, rebate and return premiums.....	1,780 33
Net cash received for premiums (all fire).....	\$34,004 36
Interest received on bonds and mortgages.....	8,513 39
Interest and dividends received from all other sources.....	894 38
Received for rent.....	100 00
Income from all other sources .....	805 83
Aggregate Income received during the year in cash...	\$44,317 96

## IV. EXPENDITURES DURING THE YEAR.

Net amount paid for losses (all fire).....	\$11,545 25
Commissions and brokerage .....	5,043 13
Salaries and other charges of officers, clerks and other employes.....	4,160 00
State, national and local taxes .....	898 05
All other payments .....	1,446 49
Aggregate Expenditures during the year in cash.....	\$23,092 92



## V. MISCELLANEOUS.

*Risks and Premiums.*

	Fire risks.	Premiums.
In force December 31, 1889.....	\$7,466,728	.....
Written or renewed in 1890.....	4,044,376	\$35,784 69
Totals .....	\$11,511,104	\$35,784 69
Deduct expirations and cancellations.....	2,992,468	1,780 33
In force December 31, 1890 .....	\$8,518,636	\$34,004 36

*Recapitulation of Fire Risks and Premiums.*

Year written.	Term.	Amount covered.	Gross premiums charged.	Fraction unearned.	Premiums unearned.
1890.....	One year or less.....	\$2,128,931	\$18,627 99	1-2	\$9,313 99
1888.....	Three years.....	680,870	6,334 60	1-6	1,055 77
1889.....		920,217	8,769 88	1-2	4,384 94
1890.....		1,173,175	10,881 72	5-6	9,068 10
1886.....	Five years.....	255,225	Mutual.	.....	.....
1887.....		601,342	Mutual.	.....	.....
1888.....		429,400	Mutual.	.....	.....
1889.....		1,712,826	Mutual.	.....	.....
1890.....		616,650	5,048 45	9-10	4,533 61
Totals .....		\$8,518,636	\$49,662 64	.....	\$28,356 41

*Answers to General Interrogatories.*

Total premiums received since the organization of the Company.....	\$382,650 48
Total losses paid since organization .....	142,680 77
Total amount of fire losses incurred during the year.....	11,220 26

## GLEN COVE MUTUAL INSURANCE COMPANY.

GLEN COVE, QUEENS COUNTY, N. Y.

[Incorporated March 27, 1837.]

EBENEZER KELLUM, *President.*DANIEL V. WEEKS, *Secretary.*

## I. ASSETS.

Loans on bond and mortgage (first liens).....	\$67,978 86
Interest due and unpaid on bond and mortgage loans .....	141 00
Interest accrued thereon.....	853 63

*Stocks, Bonds, etc., owned by the Company.*

	Par value.	Market value.
United States bonds.....	\$5,500 00	\$6,705 00
Cash in office, \$449.31; in bank, \$6,238.33; total .....		6,687 64
Interest due and accrued on stocks and bonds .....		70 00
Premiums in due course of collection .....		373 00
Deposit notes.....		\$395,232 00

Aggregate amount of all actual, available Assets..... \$82,809 13

*Items not admitted as Available Assets.*

Promissory notes and interest .....	\$4,065 93
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## II. LIABILITIES.

Net amount of unpaid losses and claims (unadjusted) .....	\$3,800 00
Unearned premiums, at 50 per cent of premiums on fire risks running one year or less .....	\$7,017 55
Unearned premiums, <i>pro rata</i> , on fire risks running more than one year .....	423 22
Total unearned premiums .....	7,440 77
Rent due and accrued .....	50 00
Aggregate Liabilities .....	\$11,290 77

## III. INCOME DURING THE YEAR.

Net cash received for premiums (all fire) .....	\$14,549 86
Interest received on bonds and mortgages .....	4,411 43
Interest and dividends received from all other sources .....	703 06
Aggregate Income received during the year in cash ....	\$19,664 35

## IV. EXPENDITURES DURING THE YEAR.

Net amount paid for losses (all fire) .....	\$12,920 98
Commissions and brokerage .....	1,077 81
Salaries and other charges of officers, clerks and other employés .....	4,075 00
State, national and local taxes .....	73 12
All other payments .....	3,355 88
Aggregate Expenditures during the year in cash .....	\$21,502 79

## V. MISCELLANEOUS.

*Risks and Premiums.*

	Fire risks.	Premiums.
In force December 31, 1889 .....	\$7,560,617	.....
Written or renewed in 1890 .....	8,265,711	\$14,542 96
Totals .....	\$15,826,328	\$14,542 96
Deduct expirations and cancellations .....	8,317,747	.....
In force December 31, 1890 .....	\$7,508,581	.....

*Recapitulation of Fire Risks and Premiums.*

Year written.	Term.	Amount covered.	Gross premiums charged.	Fraction unearned.	Premiums unearned.
1890 .....	One year or less .....	\$8,191,776	\$14,035 10	1-2	\$7,017 55
1890 .....	Three years .....	73,935	507 86	5-6	432 22
Totals .....		\$8,265,711	\$14,542 96	.....	\$7,440 77

*Answers to General Interrogatories.*

Total premiums received since the organization of the Company .....	\$544,275 94
Total losses paid since organization .....	313,220 18
Total amount of fire losses incurred during the year .....	13,821 00

*Business in the State of New York during the year.*

Fire risks written .....	\$8,265,711 00
Premiums received .....	14,525 00
Losses paid .....	12,921 00
Amount of losses incurred .....	13,821 00
Amount paid the Comptroller for taxes on premiums .....	73 12

## MUTUAL FIRE INSURANCE COMPANY OF ALBANY.

No. 446 BROADWAY, ALBANY.

[Incorporated May, 1836.]

GEORGE CUYLER, *President*.GEORGE N. CUYLER, *Secretary*.

## I. ASSETS.

Market value of real estate owned, unincumbered.....	\$25,000 00
Loans on bond and mortgage (first liens).....	13,600 00
Interest due and unpaid on bond and mortgage loans .....	161 75

*Stocks, Bonds, etc., owned by the Company.*

	Par value.	Market value.	
United States bonds.....	\$70,000 00	\$82,775 00	
West Shore Railroad bonds.....	5,000 00	5,100 00	
Municipal Gas bonds.....	1,000 00	1,300 00	
Total par and market values.....	\$76,000 00	\$89,175 00	89,175 00
Cash in office, \$122.05; in bank, \$15,702.63; total.....			15,824 68
Interest due and accrued on stocks and bonds .....			130 00
Interest due and accrued on collateral loans .....			46 35
Premiums in due course of collection .....			849 82
All other assets.....			2,030 90
Premium notes .....		\$325,443 70	

Aggregate amount of all actual, available Assets..... \$146,818 50

## II. LIABILITIES.

Unearned premiums, at 50 per cent of premiums on fire risks running one year or less.....	\$933 18
Unearned premiums, <i>pro rata</i> , on fire risks running more than one year .....	8,948 84
Total unearned premiums.....	\$9,882 02
Aggregate Liabilities.....	\$9,882 02

## III. INCOME DURING THE YEAR.

Gross cash premiums received.....	\$8,336 04
Deduct reinsurance, rebate and return premiums .....	183 77
Net cash received for premiums (all fire) .....	\$8,152 27



Interest received on bonds and mortgages .....	\$648 80
Interest and dividends received from all other sources.....	5,664 14
Received for rent.....	1,056 25
Aggregate Income received during the year in cash....	<u>\$15,521 46</u>

## IV. EXPENDITURES DURING THE YEAR.

Net amount paid for losses (all fire) .....	\$3,321 50
Commissions and brokerage.....	149 26
Salaries and other charges of officers, clerks and other employes .....	5,000 49
State, national and local taxes.....	506 58
All other payments .....	902 11
Aggregate Expenditures during the year in cash.....	<u>\$9,879 94</u>

*Risks and Premiums.*

	Fire risks.
In force December 31, 1889.....	\$2,993,999
Written or renewed in 1890.....	1,284,887
Totals .....	<u>\$4,278,886</u>
Deduct expirations and cancellations.....	1,288,395
In force December 31, 1890.....	\$2,990,491
Deduct amount reinsured .....	15,000
Net amount in force.....	<u>\$2,975,491</u>

*Recapitulation of Fire Risks and Premiums.*

Year written.	Term.	Gross premiums charged.	Fraction unearned.	Premiums unearned.
1890.....	One year or less.....	\$1,866 36	1-2	\$933 18
1888.....		6,871 74	1-6	1,145 29
1889.....	Three years.....	5,761 29	1-2	2,880 64
1890.....		5,907 53	5-6	4,922 91
Totals .....		<u>\$20,406 92</u>		<u>\$9,882 02</u>

*Answers to General Interrogatories.*

Total amount of fire losses incurred during the year.....	<u>\$3,321 50</u>
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*Business in the State of New York during the year.*

Fire risks written.....	\$1,537,300 00
Premiums received.....	8,301 00
Losses paid .....	3,321 50
Amount of losses incurred .....	3,321 50
Amount paid the Comptroller for taxes on premiums.....	<u>42 19</u>

## MUTUAL FIRE INSURANCE COMPANY.

No. 155 BROADWAY, NEW YORK.

[Incorporated February 1, 1869; commenced business June 10, 1882.]

P. B. ARMSTRONG, *President.*J. C. HATIE, *Secretary.*

## I. ASSETS.

*Stocks, Bonds, etc., owned by the Company.*

	Par value.	Market value.
United States bonds .....	\$200,000 00	\$246,600 00
District of Columbia bonds .....	368,000 00	452,640 00
Union Elevated Railroad bonds .....	50,000 <sup>a</sup> 00	53,000 00
Metropolitan Elevated Railroad bonds .....	4,000 00	4,560 00
Albany and Susquehanna Railroad bonds ..	40,000 00	46,600 00
Chicago, Milwaukee and St. Paul R. R. bds.	25,000 00	28,000 00
New York Elevated Railroad bonds .....	25,000 00	28,625 00
Rome, Watertown & Ogdensburgh R.R. bds.	25,000 00	25,875 00
Pennsylvania Railroad bonds .....	25,000 00	26,500 00
St. Paul, Minn. and Manitoba Railroad bds.	25,000 00	25,000 00
Chicago, Rock Island and Pacific R. R. bds.	25,000 00	31,312 50
Delaware and Hudson Canal Co. bonds .....	35,000 00	49,350 00
Chicago and Northwestern Railroad bonds.	16,000 00	16,960 00
Mechanic's National Bank stock .....	13,850 00	29,777 50
Mercantile National Bank stock .....	22,000 00	49,500 00
Fire Association of New York stock .....	10,000 00	11,000 00
Columbia Bank stock .....	4,500 00	13,725 00
Importer's and Trader's National Bank stk.	6,700 00	38,860 00
National Citizen's Bank stock .....	5,000 00	9,000 00
State Trust Company stock .....	1,500 00	2,775 00
Fire Association scrip .....	679 00	339 50

Total par and market values .....	<u>\$927,229 00</u>	<u>\$1,189,999 50</u>
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\$1,189,999 50

Cash in office, \$1,468.90; in bank, \$139,593.09; total .....

141,061 99

Premiums in due course of collection .....

222,577 79

Unpaid dividends .....

7,476 85

Aggregate amount of all actual, available Assets .....	<u><u>\$1,561,116 13</u></u>
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## II. LIABILITIES.

Losses unadjusted, including all reported and supposed losses .....	\$91,614 00
Losses resisted, including interest, costs and expenses ..	84,110 00

Total amount of claims for losses .....	\$175,724 00
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Deduct reinsurance thereon .....	30,000 00
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Net amount of unpaid losses and claims .....	<u>\$145,724 00</u>
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Unearned premiums, at 50 per cent of premiums on fire risks running one year or less .....	\$482,349 39
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Unearned premiums, <i>pro rata</i> , on fire risks running more than one year .....	8,316 71
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Total unearned premiums .....	490,666 10
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Principal unpaid on scrip ordered to be redeemed .....	7,476 85
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Due for reinsurance .....	8,728 31
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Aggregate Liabilities .....	<u><u>\$652,595 26</u></u>
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*Statement of Advance Premium Certificates.*

Balance outstanding of contributions forming capital, December 31, 1889.....	\$266,104 23
Deduct premiums charged December 31, 1890.....	8,485 00

Total amount of certificates outstanding December 31, 1890 .....	<u>\$257,619 23</u>
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## III. INCOME DURING THE YEAR.

Gross cash premiums received .....	\$1,396,988 42
Deduct reinsurance, rebate and return premiums.....	452,078 30

Net cash received for premiums (all fire).....	\$944,910 12
Interest and dividends received from all sources.....	50,212 90

Aggregate Income received during the year in cash....	<u>\$995,123 02</u>
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## IV. EXPENDITURES DURING THE YEAR.

Gross amount paid for losses.....	\$669,436 95
Deduct salvages and reinsurances .....	69,797 04

Net amount paid for losses (all fire).....	\$599,639 93
Dividends paid .....	26,006 11
Scrip redeemed in cash, and interest paid on scrip .....	26,466 42
Salaries and other charges of officers, clerks and other employés.....	100,065 88
State, national and local taxes .....	13,162 19
All other payments.....	82,415 86

Aggregate Expenditures during the year in cash.....	<u>\$847,756 39</u>
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## V. MISCELLANEOUS.

*Risks and Premiums.*

	Fire risks.	Premiums.
In force December 31, 1889.....	\$70,728,356	\$374,728 41
Written or renewed in 1890.....	135,765,962	1,530,484 92
Totals .....	\$206,494,319	\$2,405,213 33
Deduct expirations and cancellations.....	196,343,523	1,332,760 92
In force December 31, 1890.....	\$100,150,795	\$1,072,452 41
Deduct amount reinsured .....	7,897,313	98,133 59
Net amount in force.....	<u>\$92,253,482</u>	<u>\$974,318 83</u>

*Recapitulation of Fire Risks and Premiums.*

Year written.	Term.	Amount covered.	Gross premiums charged.	Fraction unearned.	Premiums unearned.
1890.....	One year or less.....	\$37,658,482	\$961,698 78	1-2	\$428,349 39
1890.....	Two years.....	35,000	360 00	3-4	270 00
1889.....	Three years.....	20,000	360 00	1-2	180 00
1890.....		133,550	1,400 05	5-6	1,116 71
1890.....	Five years.....	4,406,450	7,500 00	9-10	6,750 00
Totals .....		<u>\$92,253,482</u>	<u>\$974,318 83</u>	.....	<u>\$490,666 10</u>

*Answers to General Interrogatories.*

Total premiums received since the organization of the Company.....	\$4,808,135 22
Total losses paid since organization .....	2,353,119 92
Total cash dividends declared since the Company commenced business .....	526,242 11
Total amount of the Company's stock owned by the directors at par value.....	112,287 46
Total amount of fire losses incurred during the year .....	586,289 24

## Deposited for protection of policyholders:

Virginia .....	\$15,000 00
Georgia .....	25,000 90

*Business in the State of New York during the year.*

Risks written .....	\$40,126,529 00
Premiums received.....	266,205 23
Losses paid .....	174,033 32
Amount of losses incurred.....	118,344 38
Amount paid the Comptroller for taxes on premiums .....	1,341 00

## RICHMOND COUNTY MUTUAL INSURANCE COMPANY.

RICHMOND VILLAGE, NEW YORK.

Incorporated April 22, 1836; commenced business May 30, 1836.]

REUBEN LORD, *President.*C. METCALFE, *Secretary.*

## I. ASSETS.

Loans on bond and mortgage (first liens).....	\$20,900 00
Interest due and unpaid on bond and mortgage loans .....	644 69
Interest accrued thereon .....	259 07

*Stocks, Bonds, etc., owned by the Company.*

	Par value.	Market value.	
United States bonds.....	\$9,000 00	\$10,180 00	10,180 00
Cash in office, \$385.15; in bank, \$6,163.53; total.....			6,548 68
Interest due and accrued on stocks and bonds .....			65 00
Deposit notes .....	\$130,927 73		

Aggregate amount of all actual, available Assets. ....	\$38,597 44
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## II. LIABILITIES.

Total unearned premiums.....	\$1,300 80
Salaries and other miscellaneous expenses, due and accrued, .....	75 00
Aggregate Liabilities .....	\$1,375 80

## III. INCOME DURING THE YEAR.

Net cash received for premiums (all fire) .....	\$2,601 61
Interest received on bonds and mortgages .....	1,412 52
Interest and dividends received from all other sources.....	380 00
Aggregate Income received during the year in cash ...	\$4,394 13



#### IV. EXPENDITURES DURING THE YEAR.

Net amount paid for losses (all fire) .....	\$521 11
Commissions and brokerage .....	102 07
Salaries and other charges of officers, clerks and other employees .....	1,867 00
State, national and local taxes .....	12 65
All other payments.....	82 17

Aggregate Expenditures during the year in cash .....	\$2,585 00
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## V. MISCELLANEOUS.

### Risks and Premiums.

	Fire risks.	Premiums.
In force December 31, 1890 .....	\$1,266,972	\$2,601 61

### Recapitulation of Fire Risks and Premiums.

Year written.	Term.	Amount covered.	Gross premiums charged.	Fraction unearned
1890.....	One year or less.....	\$1,266,972	\$2,601 61	1-2

*Answers to General Interrogatories.*

Total premiums received since 1860.....	\$126,878 84
Total losses paid since 1860 .....	65,798 96
Total amount loaned to stockholders and officers .....	1,500 00
Total amount of fire losses incurred during the year .....	521 11

*Business in the State of New York during the year.*

Losses paid .....	\$521 11
Amount paid the Comptroller for taxes on premiums.....	12 65

SUFFOLK COUNTY MUTUAL INSURANCE COMPANY.

SOUTHOLD.

[Incorporated April 30, 1836.]

**JONATHAN B. TERRY, *President.***

SILAS F. OVERTON, *Secretary.*

## I. ASSETS.

Loans on bond and mortgage (first liens) .....	\$37,302 90
Interest accrued thereon on bond and mortgage loans.....	920 59
Cash in office, \$364.05; in banks, \$7,507.89; total .....	7,871 94
Premiums in due course of collection .....	744 00
Deposit notes .....	\$296,563 64

Aggregate amount of all actual, available Assets.....	\$46,839 43
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## II. LIABILITIES.

Total unearned premiums.....	\$3,225 57
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## III. INCOME DURING THE YEAR.

Gross cash premiums received.....	\$5,707 15
Deduct reinsurance, rebate and return premiums.....	11 16
Net cash received for premiums (all fire).....	\$5,695 99
Interest received on bonds and mortgages .....	2,098 24
Aggregate Income received during the year in cash ...	<u>\$7,794 23</u>

## IV. EXPENDITURES DURING THE YEAR.

Net amount paid for losses (all fire).....	\$2,548 99
Commissions and brokerage .....	970 00
Salaries and other charges of officers, clerks and other employes.....	1,608 75
State, national and local taxes .....	31 74
All other payments .....	150 17
Aggregate Expenditures during the year in cash.....	<u>\$5,309 65</u>

## V. MISCELLANEOUS.

*Risks and Premiums.*

	Fire risks.	Premiums.
In force December 31, 1890 .....	<u>\$3,527,741</u>	<u>\$6,451 15</u>

*Recapitulation of Fire Risks and Premiums.*

Year written.	Term.	Amount covered.	Gross premiums charged.	Fraction unearned.	Premiums unearned.
1890.....	One year or less.....	<u>\$3,527,741</u>	<u>\$6,451 15</u>	1-2	<u>\$3,225 67</u>

*Answers to General Interrogatories.*

Total premiums received since the organization of the Company.....	\$184,147 97
Total losses paid since organization .....	130,213 21
Total amount of fire losses incurred during the year.....	<u>2,548 99</u>

*Business in the State of New York during the year.*

Fire risks written.....	\$3,527,741 00
Premiums received.....	6,439 99
Losses incurred and paid.....	2,548 99
Amount paid the Comptroller for taxes on premiums .....	<u>31 74</u>

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# Fire and Fire-Marine Insurance Companies of other States.

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ABSTRACTS COMPILED FROM THE ANNUAL STATEMENTS OF  
THE FIRE AND FIRE-MARINE INSURANCE COMPANIES OF  
OTHER STATES, AUTHORIZED TO DO BUSINESS IN THE  
STATE OF NEW YORK, SHOWING THEIR CONDITION ON  
THE 31ST DAY OF DECEMBER, 1890.

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# ÆTNA INSURANCE COMPANY.

HARTFORD, CONN.

[Organized June, 1819; commenced business August 17, 1819.]

JOTHAM GOODNOW, *President.*

A. C. BAYNE, *Secretary.*

Capital stock of the Company paid up, \$4,000,000.

## I. ASSETS.

Market value of real estate owned, unincumbered.....	\$275,000 00
Loans on bond and mortgage (first liens) .....	43,000 00
Interest accrued thereon .....	395 14

### *Stocks, Bonds, etc., owned by the Company.*

	Par value.	Market value.
United States currency bonds.....	\$100,000 00	\$120,000 00
Alabama State bonds .....	10,000 00	10,500 00
Georgia State bonds .....	25,000 00	30,000 00
Mississippi State bonds .....	11,000 00	12,650 00
New Hampshire State bonds .....	48,000 00	60,000 00
Rhode Island State bonds .....	43,000 00	48,440 00
South Carolina State bonds .....	15,000 00	15,750 00
Tennessee State bonds.....	31,000 00	20,770 00
Hartford county, Conn., bonds.....	21,000 00	21,000 00
Hudson county, N. J., bonds....	6,000 00	6,000 00
Barkhamsted, Conn., town bonds.....	4,000 00	4,000 00
Norwich, Conn., town bonds.....	100,000 00	137,000 00
Pawtucket, R. I., town bonds.....	100,000 00	115,000 00
Windsor Locks, Conn., town bonds.....	20,000 00	21,600 00
Bloomington, Ill., city bonds.....	20,000 00	21,400 00
Boston, Mass., city bonds.....	50,000 00	57,500 00
Brooklyn, N. Y., city bonds.....	9,000 00	10,260 00
Buffalo, N. Y., city bonds.....	50,000 00	65,000 00
Cleveland, Ohio, city bonds .....	25,000 00	27,500 00
Cincinnati, Ohio, city water bonds.....	30,000 00	33,000 00
Chicago, Ill., city bonds.....	30,000 00	33,600 00
Columbus, Ohio, city improvement bonds..	50,000 00	55,000 00
Corry, Pa., city bonds .....	10,000 00	10,000 00
Dallas City, Oregon, water bonds.....	25,000 00	27,500 00
Detroit, Mich., city bonds.....	30,000 00	32,100 00
Fort Wayne, Ind., city bonds.....	25,000 00	28,250 00
Glenville, Ohio, village bonds.....	29,000 00	31,900 00
Hamilton, Ohio, city gas works bonds.....	25,000 00	26,250 00
Hartford, Conn., city bonds.....	96,000 00	105,600 00
Indianapolis, Ind., city bonds.....	50,000 00	56,500 00
Jersey City, N. J., city bonds .....	15,000 00	15,450 00
Kansas City, improvement city bonds.....	10,000 00	11,000 00
Kansas City, improvement bonds.....	50,000 00	55,000 00
Lockport, N. Y., city bonds .....	25,000 00	30,500 00
Montreal, Canada, corporation stock.....	19,000 00	21,280 00
Montreal, Canada, harbor bonds.....	4,000 00	4,080 00
Newark, N. J., city bonds .....	50,000 00	57,000 00
New Brunswick, N. J., city bonds.....	20,000 00	21,000 00
New Brunswick, N. J., water bonds.....	9,000 00	10,170 00
Ottumwa, Iowa, city bonds.....	10,000 00	10,000 00
Providence, R. I., city bonds.....	50,000 00	60,000 00
Rahway, N. J., city bonds.....	45,000 00	11,250 00
Richmond, Va., city bonds.....	11,300 00	11,865 00
Richmond, Va., city bonds.....	32,750 00	39,300 00
Rochester, N. Y., city bonds .....	25,000 00	28,000 00
St. Louis, Mo., city gold bonds.....	50,000 00	55,000 00
Toledo, Ohio, city special bonds .....	13,000 00	15,730 00

	Par value.	Market value.
Toledo, Ohio, city water bonds.....	\$5,000 00	\$5,400 00
Topeka, Kansas, city funding bonds .....	25,000 00	26,250 00
Urbana, Ohio, city bonds .....	25,000 00	27,500 00
Chamber of Com. Safety Vault bds., Chicago.	35,000 00	36,750 00
Central Safety Deposit bonds, Chicago.....	50,000 00	52,500 00
Tacoma Safety Deposit bonds, Chicago.....	50,000 00	55,000 00
Independ. School Dist., Blakesburg, Ia., bds.	1,000 00	1,000 00
Independ. School Dist., Chelsea, Ia., bonds.	1,500 00	1,500 00
Independ. School Dist., Ottumwa, Ia., bds..	15,000 00	15,000 00
Independent Sch. Dist. State Cen., Ia., bds .	5,000 00	5,000 00
North East School Dist., Hart., Conn., bds .	20,000 00	20,000 00
School Dist. No. 2, Enfield, Conn., bonds ...	4,000 00	4,000 00
School Dist. No. 24, Woodbridge, N. I., bds..	11,000 00	11,550 00
State of Illinois, Mason & Tazewell drain- age district bonds .....	9,000 00	9,900 00
Albany and Susquehanna Railroad bonds..	50,000 00	66,500 00
Albany and Susquehanna Railroad bonds..	50,000 00	58,000 00
Alabama Central Railroad bonds .....	25,000 00	28,750 00
Atchison, Colorado and Pacific R. R. bonds.	50,000 00	50,000 00
Buffalo and Erie Railroad bonds .....	46,000 00	53,360 00
Canadian Pacific Railway Co., land grant...	100,000 00	119,000 00
Ches. & Ohio R. R. (Rich. & Alle. Div.) bds..	25,000 00	18,000 00
Clev., Colum., Cin. & Ind. R. R., S. F. bonds.	25,000 00	28,750 00
Clev., Colum., Cin. & Ind. R. R., first con bds	60,000 00	76,200 00
Cleveland, Painesville & Ashtabula R. R. bds.	32,000 00	32,960 00
Chicago, Bur. and Quincy R. R., consol. bds.	75,000 00	93,750 00
Chicago, Burling. and Quincy R. R. bonds..	50,000 00	45,000 00
Chicago, Bur. & Quincy R. R., convert. bds .	2,200 00	2,200 00
Chi., Mil. & St. Paul (Chi. & Mil. Div.) R.R. bds.	75,000 00	93,500 00
Chi., Mil. & St. Paul (Has. & Dak. Div.) R.R. bds.	25,000 00	31,000 00
Chi., Mil. & St. Paul (Ia. & Minn. Div.) R.R. bds.	10,000 00	12,000 00
Chi., Mil. & St. Paul (Ia. & Dak. Div.) R.R. bds.	10,000 00	12,500 00
Chi., Mil. & St. Paul (Dubuque Div.) R.R. bds.	25,000 00	30,750 00
Chi., Mil. & St. Paul (So. Minn. Div.) R.R. bds.	50,000 00	60,000 00
Chicago & Northw. R. R. (Madison ex.) bds.	30,000 00	39,900 00
Chicago and Northwestern Railroad bonds,	25,000 00	29,000 00
Chicago and Northwestern Railroad bonds,	50,000 00	62,500 00
Chicago and Northwestern Railroad bonds,	50,000 00	71,000 00
Chicago, R. I. and Pacific Railroad bonds...	60,000 00	76,800 00
Chicago, R. I. and Pacific Railroad bonds...	100,000 00	107,000 00
Chicago and Western Indiana R. R. bonds..	44,000 00	49,280 00
Cincin., Hamilton and Dayton R. R. bonds..	32,000 00	40,000 00
Columbus and Toledo Railroad bonds .....	14,000 00	15,680 00
Dayton and Western Railroad bonds .....	28,000 00	31,640 00
Delaware and Hudson Canal Co. bonds.....	30,000 00	33,000 00
Del., and Hud. Can. Co. (Penn. Div.) bonds,	25,000 00	35,500 00
Flint and Pere Marquette, first consol. bds.	25,000 00	26,000 00
Flint and Pere Mar. (Port Hur. Div.) bonds,	25,000 00	26,000 00
Harlem River and Port Chester R. R. bonds,	100,000 00	136,000 00
Harlem River and Port Chester R. R. bonds,	50,000 00	60,000 00
Iowa Midland Railroad, first mort. bonds...	25,000 00	32,500 00
Jackson, Lans. and Sag. R. R., mort. bonds,	25,000 00	25,000 00
Jackson, Lans. and Sag. R. R., mort. bonds,	32,000 00	32,640 00
Kansas Pacific R. R., first consol. bonds.....	25,000 00	27,500 00
Keokuk and Des Moines R. R. bonds .....	40,000 00	42,000 00
Lake Shore R. R. mortgage bonds .....	30,000 00	36,000 00
Lake Shore and Michigan South. R. R. bds..	15,000 00	18,450 00
Lake Shore and Michigan South. R. R. bds..	80,000 00	97,600 00
Louisville, New Albany and Chic. R. R. bds.	25,000 00	27,500 00
Louisiana and Mo. River R. R. bonds .....	25,000 00	30,000 00
Memphis and Charleston R. R. bonds .....	25,000 00	31,250 00
Mahoning R. R. coal bonds .....	30,000 00	33,000 00
Michigan Central R. R. bonds .....	50,000 00	62,500 00
Minneap. and St. L. (Iowa exten.) R. R. bds.	25,000 00	22,500 00
Minneapolis Union R. R. bonds .....	50,000 00	58,500 00
Morris and Essex R. R. first mort. bonds...	25,000 00	36,500 00
Morris and Essex R. R. second mort. bonds,	25,000 00	26,000 00
Morris and Essex R. R. first consol. bonds..	110,000 00	148,500 00
New York Central R. R. bonds .....	37,000 00	38,110 00
New York Cent. and Hud. Riv. R. R. bonds..	175,000 00	232,750 00
New York and Harlem R. R. bonds .....	10,000 00	12,700 00
New York, Lake Erie and Western R. R. bds.	45,000 00	61,650 00
New York and New England R. R. bonds....	50,000 00	62,500 00
Norfolk and Western R. R. bonds .....	50,000 00	59,000 00
Northwestern Union R. R. bonds .....	25,000 00	33,500 00
Oswego R. R. bridge bonds .....	50,000 00	60,000 00
Ohio and West Virginia R. R. bonds .....	26,000 00	29,640 00
Pittsburgh, Fort Wayne and Chic. R. R. bds.	75,000 00	109,500 00
Pittsburgh, Fort Wayne and Chic. R. R. bds.	81,000 00	115,830 00

	Par value.	Market value.
Pittsburgh, Fort Wayne and Chic. R. R. bds.	\$40,000 00	\$56,000 00
St. Paul, Minneapolis & Manitoba R. R. bds.	16,000 00	18,880 00
St. Paul and Northern Pacific R. R. bonds...	50,000 00	61,000 00
St. Paul and Sioux City R. R. bonds.....	20,000 00	24,400 00
St. Louis and Iron Mountain bonds.....	10,000 00	10,000 00
Vermont Valley R. R. bonds.....	50,000 00	53,500 00
Wabash R. R. gold bonds.....	25,000 00	25,500 00
West Shore R. R. bonds.....	50,000 00	51,000 00
Atlantic Dock Company bonds.....	31,000 00	34,100 00
Loan and Guarantee Co. of Conn. bonds....	10,000 00	10,000 00
Atlantic Mutual Ins. Co. scrip.....	38,000 00	38,000 00
Albany and Susquehanna R. R. Co. stock...	50,000 00	82,500 00
Central Ohio R. R. Co. stock.....	7,500 00	7,500 00
Cleveland, Cln., Chic. & St. L. R. R. Co. stock	50,000 00	47,500 00
Cleveland and Pittsburgh R. R. Co. stock...	50,000 00	78,500 00
Chicago, Burlington & Quincy R. R. Co. stk.	22,000 00	19,580 00
Chicago, Rock Island & Pacific R. R. Co. stk.	22,000 00	15,620 00
Connecticut River R. R. Co. stock.....	30,000 00	64,500 00
Conn. and Passumpsic River R. R. Co. stk...	50,000 00	57,500 00
Dayton and Michigan R. R. Co. stock.....	15,000 00	24,000 00
Fort Wayne and Jackson R. R. Co. stock....	40,000 00	46,400 00
Joliet and Chicago R. R. Co. stock.....	10,000 00	15,000 00
Kalamazoo, Allegan & Grand Rapid R. R. stock.....	20,000 00	23,000 00
Morris and Essex Railroad Company stock,	50,000 00	77,500 00
New York Central & Hud. Riv. R. R. Co. stk.	80,000 00	81,600 00
New York and Harlem Railroad Co. stock....	25,000 00	67,500 00
New York, New Haven & Hart'd R. R. Co. stk.	120,000 00	306,000 00
Northwest Telegraph Company stock.....	25,000 00	25,000 00
Pitts., Ft. Wayne & Chicago R. R. Co. stock...	75,000 00	117,750 00
Peoria and Bureau Valley R. R. Co. stock...	15,000 00	25,500 00
Rensselaer and Saratoga Railroad Co. stk...	20,000 00	36,000 00
Valley (New York) Railroad Company stock,	20,000 00	22,000 00
Ætna National Bank stock, Hartford.....	20,000 00	22,000 00
American National Bank stock, Hartford...	10,000 00	14,000 00
Charter Oak National Bank stock, Hartford,	40,000 00	42,800 00
City Bank stock, Hartford.....	16,000 00	16,800 00
Connecticut River Banking Co. stk., H'ford,	7,500 00	7,650 00
Farmers & Mechanics' Nat. Bk. stk., H'ford,	33,700 00	37,070 00
First National Bank stock, Hartford.....	20,000 00	21,600 00
Hartford National Bank stock, Hartford....	100,000 00	157,000 00
National Exchange Bank stock, Hartford....	27,500 00	35,750 00
Phoenix National Bank stock, Hartford.....	100,000 00	130,000 00
State Bank stock, Hartford.....	55,000 00	55,000 00
American Exchange Nat. Bk. stk., N. Y. city,	40,000 00	60,000 00
Bank of the Manhattan Co. stk., N. Y. city...	20,000 00	36,000 00
Bank of New York National Banking Asso- ciation stock, New York city.....	30,000 00	73,500 00
Bank of North America stock, N. Y. city....	14,000 00	21,000 00
Hanover National Bank stock, N. Y. city....	10,000 00	35,000 00
Importers & Traders' Nat. Bk., stk., N. Y. city	30,000 00	171,000 00
Market and Fulton Nat. Bk. stk., N. Y. city..	10,000 00	24,000 00
Merchants' National Bank stock, N. Y. city,	35,000 00	56,000 00
Merchants' Exchange Nat. Bk. stk., N. Y. city	6,000 00	7,680 00
Mechanics' National Bank stock, N. Y. city..	30,000 00	64,500 00
Metropolitan National Bank (in liquidation) stock, New York city.....	40,000 00	4,000 00
Nassau Bank stock, New York city.....	10,000 00	17,000 00
National Bank of Commerce stk., N. Y. city..	50,000 00	97,500 00
National Bk. of the Republic stk., N. Y. city,	15,000 00	28,500 00
Nat. Butchers & Drovers' Bk. stk., N. Y. city,	7,500 00	13,875 00
National City Bank stock, New York city....	10,000 00	51,000 00
Phoenix National Bank stock, New York city,	6,000 00	8,400 00
Peoples' Bank stock, New York city.....	5,000 00	13,750 00
Third National Bank stock, N. Y. city.....	10,000 00	11,500 00
Farmers & Mechanics' Nat. Bk. stk. Phila..	25,000 00	40,500 00
First National Bank stock, Albany, N. Y....	10,000 00	18,000 00
Mechanics' Bank stock, St. Louis.....	20,000 00	40,000 00
New Britain Nat. Bk. stk., New Britain, Conn.	10,000 00	16,000 00
American Loan and Trust Co. stk., N. Y. city,	20,000 00	20,600 00
Central Trust Company stock, N. Y. city....	10,000 00	130,000 00
Holland Trust Company stock, N. Y. city....	10,000 00	21,500 00
Metropolitan Trust Co. stock, N. Y. city....	10,000 00	29,000 00
N. Y. Life Ins. and Trust Co. stk., N. Y. city,	15,000 00	108,750 00
United States Trust Co. stock, N. Y. city....	10,000 00	80,000 00
Union Trust Company stock, N. Y. city.....	10,000 00	77,500 00

Total par and market values.....	\$6,637,450 00	\$8,854,490 00
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\$8,854,490 00



## Collateral Loans.

	Par value.	Market value.	Amount loaned.	
Second Nat. Bank, Springfield, stk.	\$700 00	\$1,050 00	\$540 00	
Nat. Bank Commerce, New York, stk.	2,500 00	5,000 00		
Mechanics' Nat. B'k, New York, stk.	625 00	1,312 50	3,600 00	
Chl., Burlington & Quincy R.R. stk.	300 00	267 00		
Union Pacific Railroad stock.....	1,800 00	792 00		
Atch., Topeka & Santa Fe R.R. stk.	1,100 06	330 00	2,430 00	
National New Haven Bank stock....	200 00	316 00		
New York & N.J. Telephone Co. stk.	1,000 00	850 00		
Total amounts.....	\$8,225 00	\$9,917 50	\$6,570 00	
Cash in office, \$6,274.76; in bank, \$776,010.55; total.....				\$6,570 00
Interest due and accrued on special deposits .....				772,285 31
Interest due and accrued on collateral loans .....				375 00
Premiums in due course of collection .....				164 25
				500,817 34

Aggregate amount of all actual, available Assets ..... \$10,453,097 04

## Items not admitted as Available Assets.

Non-dividend paying stock..... \$4,400 00

## II. LIABILITIES.

Losses adjusted and unpaid, due and to become due.....	\$10,214 06	
Losses unadjusted, including all reported and supposed losses .....	207,423 79	
Losses resisted, including interest, costs and expenses...	11,100 00	
Total amount of claims for losses .....	\$228,737 85	
Deduct reinsurance thereon.....	14,245 83	
Net amount of unpaid losses and claims.....		\$214,492 02
Unearned premiums, at 50 per cent of premiums on fire risks running one year or less.....	\$990,842 53	
Unearned premiums, <i>pro rata</i> , on fire risks running more than one year .....	1,269,935 17	
Unearned premiums, at 50 per cent, on inland navigation risks .....	25,917 48	
Fifty per cent of reinsurances not credited.....	4,514 78	
Total unearned premiums.....		2,291,209 96
Amount reclaimable on perpetual fire policies.....		27,242 80
Salaries and other miscellaneous expenses due and accrued,		500 00
All other liabilities.....		85,790 62
Total liabilities, except capital and net surplus.....		*\$2,619,235 40
Joint-stock capital paid up in cash.....		4,000,000 00
Surplus beyond all liabilities.....		3,833,861 64
Aggregate Liabilities, including paid-up capital and net surplus .....		<u>\$10,453,097 04</u>

## III. INCOME DURING THE YEAR.

	Fire.	Inland.	
Gross cash premiums received.....	\$3,373,842 01	\$192,780 53	
Deduct reinsurance, rebate and return premiums .....	390,639 00	35,676 73	
Net cash received for premiums .....	<u>\$2,983,203 01</u>	<u>\$157,103 80</u>	\$3,140,306 81

\* By a compliance with the provisions of chapter 276 of the Laws of 1885, \$4,514.78 of reinsurances were not deducted from the Company's liabilities.



Interest received on bonds and mortgages .....	\$2,275 00
Interest and dividends received from all other sources ....	433,619 48
Received for rent.....	4,124 50
Deposit premiums received on perpetual fire risks.....	\$3,501 70

Aggregate Income received during the year in cash ... \$3,580,325 79

## IV. EXPENDITURES DURING THE YEAR.

	Fire.	Inland.	
Net amount paid for losses.....	\$1,512,543 30	\$77,764 13	
Dividends paid .....			\$1,590,307 43
Commissions and brokerage.....			720,000 00
Salaries and other charges of officers, clerks and other employees.....			498,150 94
State, national and local taxes.....			190,504 93
All other payments.....			58,831 88
Deposit premiums returned on perpetual fire risks .....		\$502 20	216,514 95

Aggregate Expenditures during the year in cash ..... \$3,274,310 13

## V. MISCELLANEOUS.

*Risks and Premiums.*

	Fire risks.	Premiums.	Inland risks.	Premiums.
In force December 31, 1889 .....	\$331,439,235	\$3,960,419 63	\$1,363,613	\$35,073 73
Written or renewed in 1890.....	277,318,374	3,377,528 01	89,587,382	192,780 53
Totals .....	\$608,757,609	\$7,337,947 64	90,950,995	\$227,854 26
Deduct expirations and cancellations.....	236,628,491	2,839,368 66	88,270,775	176,019 29
In force December 31, 1890. ....	\$372,129,118	\$4,498,578 98	\$2,680,220	\$51,834 97
Deduct amount reinsured. ....	13,282,285	162,010 38		
Net amount in force...	\$358,846,833	\$4,336,568 60	\$2,680,220	\$51,834 97

*Recapitulation of Fire Risks and Premiums.*

Year written.	Term.	Amount covered.	Gross premiums charged.	Fraction unearned.	Premiums unearned.
1890.....	One year or less.....	\$149,261,617	\$1,981,685 06	1-2	\$990,842 53
1889.....	Two years.....	4,305,893	43,319 47	1-4	10,829 87
1890.....		5,332,951	54,966 18	3-4	41,224 63
1888.....	Three years.....	35,368,239	384,932 47	1-6	60,882 08
1889.....		43,477,790	451,615 51	1-2	225,407 75
1890.....		51,397,647	543,212 72	5-6	452,677 27
1887.....	Four years.....	2,032,677	23,830 19	1-8	2,978 77
1888.....		2,203,478	24,606 66	3-8	9,227 49
1889.....		2,374,002	26,608 05	5-8	16,630 03
1890.....		3,237,859	34,294 97	7-8	30,008 10
1886.....	Five years.....	9,040,912	116,562 43	1-10	11,656 24
1887.....		10,407,864	135,383 93	3-10	40,615 17
1888.....		10,569,308	138,239 87	1-2	69,119 93
1889.....		12,880,265	167,167 43	7-10	117,017 18
1890.....		15,791,551	201,467 40	9-10	181,320 66
	Perpetual.....	1,164,800	28,676 26	.95	27,242 80
Totals .....		\$358,846,833	\$4,336,568 60		\$2,288,020 50

*Answers to General Interrogatories.*

Total premiums received since the organization of the Company .....	\$113,674,570
Total losses paid since organization .....	66,271,833
Total cash dividends declared since the Company commenced business .....	18,593,365
Total dividends declared payable in stock since organization .....	2,805,000
Total amount of the Company's stock owned by the directors at par value .....	399,600
Total amount loaned to stockholders not officers .....	26,570
Total amount of fire losses incurred during the year .....	1,528,832
Total amount of inland losses incurred during the year .....	65,735

Amounts deposited in various States and countries for the protection of policyholders, as follows, viz.:

Canada .....	\$123,260
Georgia .....	30,000
Oregon .....	60,000
Virginia .....	51,165
	<u>\$264,425</u>

*Business in the State of New York during the year.*

	Fire.	Inland.
Risks written .....	\$60,157,677 00	\$82,433,250 00
Premiums received .....	528,137 65	122,814 11
Losses paid .....	345,044 51	74,207 60
Amount of losses incurred .....	349,307 19	73,485 10
Amount of taxes paid to various fire departments .....	7,512 64	

## AMERICAN INSURANCE COMPANY.

BOSTON, MASS.

[Incorporated June 12, 1818.]

FRANCIS PEABODY, *President.*J. W. FIELD, *Secretary.*

Capital stock of the Company paid up, \$300,000.

## I. ASSETS.

*Stocks, Bonds, etc., owned by the Company.*

	Par value.	Market value.
Old Boston National Bank stock .....	\$22,200 00	\$26,695 50
Columbian National Bank stock .....	20,000 00	22,400 00
National Eagle Bank stock .....	4,500 00	4,792 50
Globe National Bank stock .....	17,000 00	17,000 00
Hamilton National Bank stock .....	14,200 00	17,040 00
New England National Bank stock .....	6,200 00	10,540 00
Suffolk National Bank stock .....	10,000 00	11,050 00
State National Bank stock .....	15,200 00	19,152 00
National Union Bank stock .....	28,000 00	39,760 00
Merchants' National Bank stock .....	10,000 00	15,025 00
Tremont National Bank stock .....	5,600 00	6,398 00
Washington National Bank stock .....	6,900 00	8,349 00
Boston and Albany Railroad stock .....	46,200 00	89,628 00
Boston and Lowell Railroad stock .....	6,500 00	11,472 50
Old Colony Railroad stock .....	20,000 00	33,200 00
Merrimack Manufacturing Co. stock .....	8,000 00	9,800 00
Chicago, Burlington and Quincy R. R. bds. ..	50,000 00	44,000 00
Eastern Railroad bonds .....	20,000 00	23,788 20
Chicago, Milwaukee and St. Paul R. R. bds. ..	25,000 00	27,625 00
Cincinnati, Ind., St. L. and Chicago R. R. bds. ..	40,000 00	38,000 00
Boston and Albany Railroad stock .....		8,758 00

Total par and market values .....	\$375,500 00	\$484,473 70
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\$484,473 70

## Collateral Loans.

	Par value.	Market value.	Amount loaned.	
Kansas City, St. Joseph and Council Bluffs Railroad bonds.....	\$5,000 00	\$6,000 00	\$3,306 25	
Essex Building Co. stock.....	20,000 00	20,000 00	15,000 00	
Calumet and Hecla Mining Co. stk.	1,200 00	24,900 00	20,000 60	
Total amounts.....	<u>\$26,200 00</u>	<u>\$50,900 00</u>	<u>\$38,306 25</u>	\$38,306 25
Cash in office, \$1,970.56; in bank, \$21,577.58; total.....				26,548 14
Interest due and accrued on stocks and bonds.....				3,164 29
Interest due and accrued on collateral loans.....				822 31
Premiums in due course of collection.....				14,496 12
Bills receivable, not matured, taken for premiums.....				14,988 29
All other assets.....				35 23
Aggregate amount of all actual, available Assets.....				<u>\$582,834 33</u>

## II. LIABILITIES.

Total amount of claims for losses (unadjusted).....	\$30,298 42	
Deduct reinsurance thereon.....	1,500 62	
Net amount of unpaid losses and claims.....		\$28,797 90
Unearned premiums, at 50 per cent of premiums on fire risks running one year or less.....	\$83,245 29	
Unearned premiums, <i>pro rata</i> , on fire risks running more than one year.....	76,459 84	
Unearned premiums, at 50 per cent on marine time hull risks.....	3,787 63	
Unearned premiums, at 100 per cent, on marine risks.....	14,020 72	
Total unearned premiums.....		177,513 48
Cash dividends to stockholders, unpaid.....		315 00
Salaries and other miscellaneous expenses, due and accrued		2,200 00
All other liabilities, viz.: Commissions and brokerage, \$3,418.96; return premiums, \$1,046.36; reinsurances, \$1,434.32; total.....		5,899 64
Total liabilities, except capital and net surplus.....		\$214,726 02
Joint-stock capital paid up in cash.....		300,000 00
Surplus beyond all liabilities.....		68,108 31
Aggregate Liabilities, including paid-up capital and net surplus.....		<u>\$582,834 33</u>

## III. INCOME DURING THE YEAR.

	Fire.	Marine.	
Gross cash premiums received.....	\$283,296 04	\$35,420 29	
Deduct reinsurance, rebate and return pre- miums.....	54,138 70	2,813 96	
Net cash received for premiums.....	<u>\$229,157 34</u>	<u>\$32,606 33</u>	\$261,763 67
Interest and dividends received from all other sources.....			23,674 53
Aggregate Income received during the year in cash...			<u>\$285,438 20</u>

## IV. EXPENDITURES DURING THE YEAR.

	Fire.	Marine.	
Gross amount paid for losses.....	\$153,157 85	\$27,524 35	
Deduct salvages and reinsurances.....	12,379 20	543 68	
Net amount paid for losses.....	<u>\$140,778 65</u>	<u>\$26,980 67</u>	\$167,759 32



Dividends paid .....	\$8,763 00
Commissions and brokerage.....	50,953 87
Salaries and other charges of officers, clerks and other employés.....	24,433 75
State, national and local taxes .....	6,316 96
All other payments.....	20,042 42

Aggregate Expenditures during the year in cash..... \$278,269 32

## V. MISCELLANEOUS.

*Risks and Premiums.*

	Fire risks.	Premiums.	Marine risks.	Premiums.
In force December 31, 1889 .....	\$25,794,814	\$295,339 39	\$1,571,430	\$32,798 23
Written or renewed in 1890.....	25,015,553	281,488 27	586,761	20,494 05
Totals .....	\$50,810,367	\$576,827 66	\$2,158,191	\$53,472 28
Deduct expirations and cancellations.....	21,725,529	244,663 12	1,228,576	31,341 31
In force December 31, 1890.	\$29,084,838	\$332,164 54	\$929,615	\$22,130 97
Deduct amount reinsured	2,443,124	28,147 11	12,000	535 00
Net amount in force...	<u>\$26,641,714</u>	<u>\$304,017 43</u>	<u>\$917,615</u>	<u>\$21,595 97</u>

*Recapitulation of Fire Risks and Premiums.*

Year written.	Term.	Amount covered.	Gross premiums charged.	Fraction unearned.	Premiums unearned.
1890.....	One year or less .....	\$13,796,851	\$166,490 58	1-2	\$83,245 29
1889.....	Two years.....	26,925	253 91	1-4	64 73
1890.....		118,464	589 74	3-4	435 57
1888.....	Three years.....	1,570,152	16,212 03	1-6	2,702 00
1889.....		2,118,135	22,964 40	1-2	11,482 20
1890.....		2,519,542	27,176 04	5-6	22,646 70
1887.....	Four years .....	20,717	177 05	1-8	22 13
1888.....		44,306	464 40	3-8	174 15
1889.....		40,735	403 79	5-8	252 37
1890.....		69,000	601 12	7-8	525 98
1886.....	Five years.....	921,484	9,872 65	1-10	987 27
1887.....		1,098,133	11,318 36	3-10	3,395 52
1888.....		1,441,804	15,049 78	1-2	7,524 89
1889.....		1,302,740	14,768 10	7-10	10,330 67
1890.....		1,545,226	17,605 23	9-10	15,847 38
1888.....	Seven years .....	5,000	50 00	11-14	39 28
1889.....		2,500	31 25	13-14	29 00
Totals .....		<u>\$26,641,714</u>	<u>\$304,017 43</u>	<u>.....</u>	<u>\$159,705 13</u>

*Answers to General Interrogatories.*

Total premiums received since the organization of the Company.....	\$10,141,674 00
Total losses paid since organization .....	7,095,833 00
Total cash dividends declared since the Company commenced business	2,736,000 00
Total amount of the Company's stock owned by the directors at par value .....	11,600 00
Total amount loaned to stockholders and officers.....	18,306 25
Total amount of fire losses incurred during the year.....	149,287 00
Total amount of marine losses incurred during the year.....	<u>23,440 00</u>

*Business in the State of New York during the year.*

Fire risks written .....	\$5,352,080 00
Premiums received .....	50,223 32
Losses paid .....	45,601 13
Amount of losses incurred .....	42,280 00
Amount of taxes paid to the insurance department on premiums under reciprocal law.....	368 14
Amount of taxes paid to various fire departments .....	<u>731 11</u>



## AMERICAN INSURANCE COMPANY.

NEWARK, N. J.

[Organized February 20, 1846; commenced business April 1, 1846.]

F. H. HARRIS, *President*.J. H. WORDEN, *Secretary*.

Capital stock of the Company paid up, \$600,000.

## I. ASSETS.

Market value of real estate owned, unincumbered.....	\$313,807 72
Loans on bond and mortgage (first liens).....	1,311,039 83
Loans on bond and mortgage upon which more than one year's interest is due (of which \$2,000 is in process of fore- closure) .....	8,000 00
Interest due and unpaid on bond and mortgage loans ....	2,342 71
Interest accrued thereon.....	17,634 34

*Stocks, Bonds, etc., owned by the Company.*

	Par value.	Market value.	
United States bonds.....	\$200,000 00	\$238,000 00	
North Hudson County bonds .....	100,000 00	105,000 00	
United New Jersey R. R. & Canal Co. bonds.....	50,000 00	53,625 00	
Total par and market values.....	\$350,000 00	\$396,625 00	396,625 00
Cash in office, \$2,564.40; in bank, \$22,807.50; total .....			25,371 90
Interest due and accrued on bonds .....			3,166 67
Premiums in due course of collection.....			35,382 45
All other assets, viz.: Rents due and accrued .....			2,518 52

Aggregate amount of all actual, available Assets..... \$2,115,889 14

## II. LIABILITIES.

Losses adjusted and unpaid, due and to become due.....	\$16,813 83	
Losses unadjusted, including all reported and supposed losses .....	14,980 11	
Losses resisted, including interest, costs and expenses ...	2,350 68	
Total amount of claims for losses.....	\$34,144 62	
Deduct reinsurance thereon.....	2,043 82	
Net amount of unpaid losses and claims.....		\$32,100 80
Unearned premiums, at 50 per cent of premiums on fire risks running one year or less .....	\$144,403 74	
Unearned premiums, <i>pro rata</i> , on fire risks running more than one year .....	255,674 05	
Total unearned premiums .....		400,077 79
Cash dividends to stockholders, unpaid .....		5,096 40
All other liabilities, viz.: Commissions and brokerage, 6,449.42; dividends to policyholders remaining unpaid, \$3,535; total.....		10,034 42
Total liabilities, except capital and net surplus.....		<u>\$447,309 41</u>

Joint-stock capital paid up in cash .....	\$600,000 00
Surplus beyond all liabilities .....	1,068,579 73
Aggregate Liabilities, including paid-up capital and net surplus .....	<u>\$2,115,889 14</u>

## III. INCOME DURING THE YEAR.

Gross cash premiums received .....	\$541,837 88
Deduct reinsurance, rebate and return premiums .....	93,913 15
Net cash received for premiums (all fire) .....	<u>\$447,924 73</u>
Interest received on bonds and mortgages .....	67,141 33
Interest and dividends received from all other sources .....	23,957 17
Received for rent .....	5,640 57
Aggregate Income received during the year in cash .....	<u>\$544,663 80</u>

## IV. EXPENDITURES DURING THE YEAR.

Gross amount paid for losses .....	\$226,287 39
Deduct salvages and reinsurances .....	13,729 12
Net amount paid for losses (all fire) .....	<u>\$212,558 27</u>
Dividends paid .....	63,780 00
Commissions and brokerage .....	76,872 89
Salaries and other charges of officers, clerks and other employés .....	46,318 91
State, national and local taxes .....	15,996 01
All other payments .....	35,461 38
Aggregate Expenditures during the year in cash .....	<u>\$450,987 46</u>

## V. MISCELLANEOUS.

*Risks and Premiums.*

	Fire risks.	Premiums.
In force December 31, 1889 .....	\$80,113,331	\$753,982 62
Written or renewed in 1890 .....	71,050,000	549,500 35
Totals .....	<u>\$151,163,331</u>	<u>\$1,303,483 97</u>
Deduct expirations and cancellations .....	54,590,183	510,484 96
In force December 31, 1890 .....	\$96,573,148	\$793,998 01
Deduct amount reinsured .....	3,373,804	33,543 33
Net amount in force .....	<u>\$93,199,344</u>	<u>\$765,454 68</u>

*Recapitulation of Fire Risks and Premiums.*

Year written.	Term.	Amount covered.	Gross premiums charged.	Fraction unearned.	Premiums unearned.
1890 .....	One year or less .....	\$37,655,503	\$258,807 47	1-2	\$141,403 74
1889 .....	Two years .....	311,008	1,613 70	1-4	403 42
1890 .....		172,662	1,044 53	3-4	783 40
1888 .....		9,637,215	85,420 29	1-6	14,403 38
1889 .....	Three years .....	12,778,238	97,282 77	1-2	48,641 33
1890 .....		15,336,023	117,608 26	5-6	98,006 90
1887 .....		125,650	916 38	1-8	114 55
1888 .....	Four years .....	115,400	951 67	3-8	356 88
1889 .....		233,825	1,806 77	5-8	1,129 25
1890 .....		355,407	2,844 62	7-8	2,599 06
1886 .....	Five years .....	2,409,932	26,476 48	1-10	2,647 65
1887 .....		2,768,699	31,052 32	3-10	9,315 69
1888 .....		3,986,363	32,387 30	1-2	16,193 65
1889 .....		3,529,210	37,695 32	7-10	26,386 72
1890 .....		3,784,210	38,546 80	9-10	34,693 12
Totals .....		<u>\$93,199,344</u>	<u>\$765,454 68</u>		<u>\$100,077 79</u>

*Answers to General Interrogatories.*

Total premiums received since the organization of the Company .....	\$6,699,558 00
Total losses paid since organization .....	2,474,653 00
Total cash dividends declared since the Company commenced business, .....	1,731,210 00
Total dividends declared payable in stock since organization .....	600,000 00
Total amount of the Company's stock owned by the directors at par value.....	46,950 00
Total amount of fire losses incurred during the year.....	206,526 00

*Business in the State of New York during the year.*

Fire risks written.....	\$13,367,891 91
Premiums received.....	58,115 99
Losses paid .....	30,232 34
Amount of losses incurred.....	27,706 84

## AMERICAN CENTRAL INSURANCE COMPANY.

St. Louis, Mo.

[Incorporated February, 1853.]

GEORGE T. CRAM, *President*.CHARLES CHRISTENSEN, *Secretary*.

Capital stock of the Company paid up, \$600,000.

## I. ASSETS.

Market value of real estate owned, unincumbered .....	\$500,000 00
Loans on bond and mortgage (first liens).....	11,000 00

*Stocks, Bonds, etc., owned by the Company.*

	Par value.	Market value.
State of Missouri bonds.....	\$90,000 00	\$100,000 00
St. Louis Merchants' Bridge Co. bonds.....	75,000 00	75,000 00
North Missouri Railway bonds.....	25,000 00	28,000 00
Missouri Pacific Railway bonds.....	25,000 00	25,000 00
Laclede Gas Company bonds.....	23,000 00	20,000 00
St. Louis county park bonds.....	15,000 00	18,000 00
Jerseyville, Ill., bonds .....	15,000 00	15,000 00
Madison county, Ill., ferry bonds .....	4,000 00	4,400 00
DeSoto, Missouri, bonds.....	3,500 00	3,500 00
Peirce City, Missouri, bonds.....	2,800 00	2,860 00
Lafayette county, Missouri, bonds.....	1,700 00	1,700 00
Miss. county, Missouri, bonds.....	600 00	600 00
National Bank of Com., St. Louis, stock.....	180,000 00	270,000 00
Commercial Bank, St. Louis, stock.....	10,000 00	45,000 00
Third National Bank, St. Louis, stock.....	23,200 00	28,000 00
Mechanics' Bank, St. Lou's, stock.....	11,100 00	22,000 00
Boatmen's Bank, St. Louis, stock.....	10,000 00	14,000 00
St. Louis National Bank, St. Louis, stock.....	5,000 00	8,000 00
Laclede Gas Company, St. Louis, stock .....	4,800 00	3,000 00
Total par and market values.....	\$524,700 00	\$684,000 00

684,000 00

*Collateral Loans.*

	Par value.	Market value.	Amount loaned.
Broadway Real Estate Co. stock....	\$150,000 00	\$150,000 00	\$75,000 00
American Brake Co. stock .....	30,000 00	18,000 00	12,000 00
Laclede building bonds.....	50,000 00	50,500 00	45,000 00
Total amounts.....	\$230,00 00	\$218,500 00	\$132,000 00

132,000 00

Cash in office, \$5,974.71; in bank, \$65,701.79; total.....	\$71,676 50
Premiums in due course of collection.....	73,405 38
Aggregate amount of all actual, available Assets.....	<u>\$1,472,081 88</u>

## II. LIABILITIES.

Losses adjusted and unpaid, due and to become due....	\$12,498 15
Losses unadjusted, including all reported and supposed losses.....	26,621 28
Losses resisted, including interest, costs and expenses...	11,843 70
Total amount of claims for losses.....	\$50,963 13
Deduct reinsurance thereon.....	8,241 31
Net amount of unpaid losses and claims.....	\$42,721 82
Unearned premiums, at 50 per cent of premiums on fire risks running one year or less.....	\$210,283 30
Unearned premiums, <i>pro rata</i> , on fire risks running more than one year.....	246,523 64
Total unearned premiums.....	456,806 94
All other liabilities, viz.: Commissions and brokerage.....	11,010 80
Total liabilities, except capital and net surplus.....	\$510,539 56
Joint-stock capital paid up in cash.....	600,000 00
Surplus beyond all liabilities.....	361,542 32
Aggregate Liabilities, including paid-up capital and net surplus.....	<u>\$1,472,081 88</u>

## III. INCOME DURING THE YEAR.

Gross cash premiums received.....	\$710,954 57
Deduct reinsurance, rebate and return premiums.....	116,574 95
Net cash received for premiums (all fire).....	\$594,379 62
Interest and dividends received from all other sources....	38,501 41
Received for rent.....	26,207 25
Aggregate Income received during the year in cash ...	<u>\$659,088 28</u>

## IV. EXPENDITURES DURING THE YEAR.

Gross amount paid for losses.....	\$310,042 62
Deduct salvages and reinsurances.....	23,547 19
Net amount paid for losses (all fire).....	\$286,495 43
Dividends paid.....	57,000 00
Commissions and brokerage.....	82,347 43
Salaries and other charges of officers, clerks and other employés.....	50,815 00
State, national and local taxes.....	13,425 49
All other payments.....	83,043 17
Aggregate Expenditures during the year in cash.....	<u>\$573,126 52</u>

## V. MISCELLANEOUS.

*Risks and Premiums*

	Fire risks.	Premiums.
In force December 31, 1889.....	\$64,034,292	\$839,226 16
Written or renewed in 1890.....	54,876,589	690,342 70
Totals.....	\$118,910,881	\$1,529,568 86
Deduct expirations and cancellations.....	48,060,601	614,413 13
In force December 31, 1890.....	\$70,850,280	\$915,155 73
Deduct amount reinsured.....	2,715,604	39,338 48
Net amount in force.....	<u>\$68,134,676</u>	<u>\$875,817 25</u>



## Recapitulation of Fire Risks and Premiums.

Year written.	Term.	Amount covered.	Gross premiums charged.	Fraction unearned.	Premiums unearned.
1890.....	One year or less .....	\$31,335,502	\$420,566 61	1-2	\$210,288 30
1889.....	Two years.....	179,232	2,224 88	1-4	556 22
1890.....		146,262	1,538 76	3-4	1,158 07
1888.....	Three years.....	6,255,077	72,434 54	1-6	12,072 42
1889.....		7,556,527	88,856 93	1-2	44,428 47
1890.....	Four years .....	8,726,783	100,175 04	5-6	83,479 20
1887.....		139,800	1,374 61	1-8	171 83
1888.....	Five years.....	167,033	1,344 08	3-8	504 03
1889.....		206,318	1,616 19	5-8	1,008 06
1890.....		218,007	1,535 14	7-8	1,343 25
1886.....		1,759,283	26,758 27	1-10	2,675 82
1887.....		2,428,964	34,793 68	3-10	10,438 10
1888.....		2,392,572	31,458 11	1-2	15,729 05
1889.....		3,059,822	45,326 04	7-10	31,726 20
1890.....		3,563,494	45,814 37	9-10	41,232 92
Totals .....		\$68,134,676	\$875,817 25	.....	\$456,806 94

## Answers to General Interrogatories.

Total premiums received since the organization of the Company .....	\$12,095,970 00
Total losses paid since organization .....	6,247,429 45
Total cash dividends declared since the Company commenced business .....	867,972 40
Total dividends declared payable in stock since organization .....	81,250 00
Total amount of the Company's stock owned by the directors at par value .....	64,275 00
Total amount loaned to stockholders and officers .....	132,000 00
Total amount of fire losses incurred during the year .....	279,268 08

## Business in the State of New York during the year.

Fire risks written .....	\$3,395,653 00
Premiums received .....	82,480 92
Losses paid .....	52,000 14
Amount of losses incurred .....	53,254 00
Amount of taxes paid to various fire departments .....	1,147 31

## AMERICAN FIRE INSURANCE COMPANY.

PHILADELPHIA, PA.

[Incorporated February 28, 1810.]

THOMAS H. MONTGOMERY, *President.*RICHARD MARIS, *Secretary.*

Capital stock of the Company paid up, \$500,000.

## I. ASSETS.

Market value of real estate owned, unincumbered .....	\$234,490 05
Loans on bond and mortgage (first liens) .....	1,223,150 00
Interest due and unpaid on bond and mortgage loans .....	3,626 50
Interest accrued thereon .....	19,073 70

*Stocks, Bonds, etc., owned by the Company.*

	Par value.	Market value.
United States currency .....	\$30,000 00	\$35,400 00
Phila. and Reading Railroad Co.'s bonds....	112,000 00	89,880 00
Northern Pacific Railroad Co.'s bonds.....	40,000 00	46,100 00
Pennsylvania Car Trust bonds.....	50,000 00	50,625 00
Steubenville & Ind'n R.R. Co.'s 1st mtge. bds.	50,000 00	54,000 00
Pennsylvania Railroad Co.'s bonds.....	20,000 00	23,000 00
Pennsylvania Railroad Co.'s bonds.....	42,000 00	62,500 00
Phila., Wilm'gt'n & Balt. Railroad Co.'s bonds	10,000 00	10,500 00
Belt Road and Stock Yards bonds.....	20,000 00	21,060 00
Chic. and West'n Indiana Railroad bonds...	29,000 00	32,981 85
Philadelphia and Erie Railroad bonds.....	20,000 00	22,100 00
Shamokin Val. and Pottsv'e Railroad bonds	20,000 00	25,000 00
Lehigh Coal and Navigation Co.'s bonds....	20,000 00	21,690 00
Northern Pacific Railroad Co.'s bonds.....	50,000 00	61,000 00
Virginia and Tennessee Railroad Co's bonds	25,000 00	27,500 00
State of Georgia bonds.....	25,000 00	30,250 00
Del. and Chesapeake Railroad Co.'s bonds..	5,000 00	4,483 34
Hunt'gd'n & Br'd Top Mt'n R. R. Co.'s bonds	10,000 00	9,950 00
Borough of Bellefonte, Pennsylvania, bonds	500 00	535 00
Corn'g. Cowanesque & Antrim R. R. Co.'s bds.	20,000 00	21,000 00
Phila. and Reading Railroad Co.'s bonds....	25,500 00	25,372 50
Lehigh Valley Railroad Co.'s bonds.....	51,000 00	63,750 00
Mortgage Trust Co. of Pennsylvania, bonds	25,000 00	25,625 00
Middlesex Banking Co., bonds.....	25,000 00	25,525 00
Rich'm'd. Fredericksb'g & Potomac R.R. bds..	35,000 00	35,787 50
Phila. and Reading Railroad Co.'s bonds....	20,000 00	11,150 00
Phila. and Reading Railroad Co.'s bonds....	2,000 00	720 00
Phila. and Reading Railroad Co.'s bonds....	5,000 00	1,225 00
Allegheny Valley Railroad Co.'s bonds.....	10,000 00	10,900 00
Northern Central Railroad Co.'s bonds.....	30,000 00	34,500 00
N. Y. and Long Branch Railroad Co.'s bonds	15,000 00	16,650 00
Northern Pacific and Montana Railroad bds	30,000 00	30,450 00
Penna. and N. Y. Canal and Railroad bonds,	50,000 00	55,000 00
City of Portland water bonds.....	50,000 00	57,500 00
N. W. Guaranty Loan Co., bonds.....	15,000 00	15,175 00
Lehigh Valley Railway Co., bonds.....	25,000 00	25,875 00
Leighton water bonds.....	5,000 00	5,062 50

Total par and market values.....	\$1,017,000 00	\$1,079,732 69
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\$1,079,732 69

*Collateral Loans.*

	Par value.	Market value.	Amount loaned.
United States bonds.....	\$3,000 00	\$3,630 00	\$3,000 00
Lykens Valley R. R. Co.'s stock.....	520 00	780 00	6,000 00
Pennsylvania R. R. Co.'s stock.....	8,200 00	8,200 00	
Ins. Co. of State of Penn. stock.....	2,600 00	6,500 00	6,450 00
Connellsville Gas Coal Co.'s stock..	660 00	1,320 00	
East Penn. R. R. Co.'s stock.....	2,500 00	2,700 00	2,450 00
Phila. and Reading R. R. Co.'s stk.	75,000 00	24,093 75	
Charleston, S. C., Mining Co.'s stk.	10,000 00	10,337 50	31,000 00
Denver and Rio Grande pref. stk...	10,000 00	5,700 00	
Denv. & Rio Gr'de con. first m. bds.	1,000 00	810 00	
N. Pacific and Montana R. R. bds...	1,000 00	1,015 00	
Kings County Elevated bonds.....	1,000 00	1,020 00	12,000 00
G'wood Mtg. Le'gh Coal & Nav. Co.	7,000 00	7,420 00	
G'wood Mtg. Le'gh Coal & Nav. Co.	5,000 00	5,300 00	
Boston United Gas bonds.....	25,000 00	22,500 00	
Cent. New Eng. & West'n R. R. bds.	8,000 00	7,200 00	30,000 00
Phila. and Reading R. R. Car Trust	40,000 00	40,000 00	
Keystone Nat. Bank stock.....	10,000 00	9,600 00	25,000 00
New York, Susq. and West. stock..	10,000 00	5,050 00	
Philadelphia and Reading R. R. stk.	5,000 00	1,606 25	
Columbia Ave. Savings Fund stk....	5,000 00	6,600 00	
Car Trust of New York.....	6,000 00	5,220 00	1,500 00
Travelers' Ins. Co.'s stock.....	400 00	1,009 00	
First Nat. Bank of Williamspt's stk.	500 00	1,000 00	
North. Pac. R. R. common stock....	5,000 00	2,137 50	
Penn. R. R. Co.'s stock.....	5,000 00	5,000 00	12,500 00
Huntington & Broad Top. pref. stk.	5,000 00	4,500 00	
Philadelphia and Erie stock.....	5,000 00	2,800 00	
Philadelphia & Reading Car Trust.	1,000 00	1,000 00	
Penn. Co. for In. Lives & Gr. An. stk.	5,000 00	12,500 00	10,000 00

Total amounts.....	\$263,390 00	\$205,940 00	\$159,900 00
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159,900 00

Cash in office, \$32,699.55; in bank, \$136,690.49; total .....	\$169,390 04
Interest due and accrued on collateral loans .....	2,160 11
Premiums in due course of collection .....	50,463 57
All other assets .....	8,407 41

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Aggregate amount of all actual, available Assets..... \$2,950,394 07

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## II. LIABILITIES.

Losses adjusted and unpaid, due and to become due.....	\$36,249 81
Losses unadjusted, including all reported and supposed losses .....	210,827 88
Losses resisted, including interest, costs and expenses ...	25,417 18

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Net amount of unpaid losses and claims..... \$272,494 87

Unearned premiums, at 50 per cent of premiums on fire risks running one year or less .....	\$585,449 24
Unearned premiums, <i>pro rata</i> , on fire risks running more than one year .....	537,294 07
Fifty per cent of reinsurances not credited .....	4,494 65

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Total unearned premiums .....	1,227,237 96
Amount reclaimable on perpetual fire policies .....	496,857 67
Cash dividends to stockholders, unpaid .....	400 00
All other liabilities .....	2,189 40

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Total liabilities, except capital and net surplus .....	\$1,999,179 90
Joint-stock capital paid up in cash .....	500,000 00
Surplus beyond all liabilities .....	451,214 17

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Aggregate Liabilities, including paid-up capital and net surplus .....

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\$2,950,394 07

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## III. INCOME DURING THE YEAR.

Gross cash premiums received .....	\$2,292,794 35
Deduct reinsurance, rebate and return premiums .....	312,332 39

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Net cash received for premiums (all fire) .....	\$1,980,461 96
Interest received on bonds and mortgages .....	58,104 95
Interest and dividends received from all other sources .....	62,413 54
Income from all other sources .....	25,743 03
Deposit premiums received on perpetual fire risks .....	\$47,872 03

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Aggregate Income received during the year in cash... \$2,126,723 43

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## IV. EXPENDITURES DURING THE YEAR.

Net amount paid for losses (all fire) .....	\$1,075,266 93
Dividends paid .....	49,600 00
Commissions and brokerage .....	396,875 51
Salaries and other charges of officers, clerks and other employes .....	240,173 91
State, national and local taxes .....	39,804 71
All other payments .....	13,895 10
Deposit premiums returned on perpetual fire risks .....	\$12,575 26

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Aggregate Expenditures during the year in cash..... \$1,815,616 16

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## V. MISCELLANEOUS.

*Risks and Premiums (Excluding Perpetuals).*

	Fire risks.	Premiums.
In force on the 31st day of December of the preceding year...	\$180,778,737	\$2,135,151 02
Written or renewed during the year.....	245,836,199	2,286,253 36
Total.....	\$426,614,936	\$4,421,404 38
Deduct those expired and marked off as terminated.....	195,620,267	1,930,448 35
In force at the end of the year .....	\$230,994,669	\$2,490,956 03
Deduct amount reinsured.....	10,057,585	95,887 39
Net amount in force December 31, 1890.....	\$220,937,084	\$2,395,068 64

*Perpetual Risks.*

	Amount of risks.	Total deposits.
Perpetual risks in force on the 31st of December, 1889 .....	\$18,894,171	\$504,756 40
Perpetual risks written during the year .....	1,883,125	47,872 03
Total.....	\$20,777,296	\$552,628 43
Deduct those marked off as canceled .....	509,578	12,575 26
In force December 31, 1890 .....	\$20,267,718	\$540,053 17

*Recapitulation of Fire Risks and Premiums.*

Year written.	Term.	Amount covered.	Gross premiums charged.	Fraction unearned.	Amount of reinsurance unearned.
1890 .....	One year or less.....	\$140,007,517	\$1,466,785 86	1-2	\$73,392 93
1889 .....	Two years.....	489,203	4,681 47	1-4	1,170 37
1890 .....		139,550	2,836 98	3-4	2,127 75
1888 .....	Three years... ..	16,247,558	183,862 20	1-6	30,642 03
1889 .....		17,706,259	193,393 66	1-2	96,696 83
1890 .....		19,305,652	202,957 21	5-6	169,131 00
1888 .....	Four years .....	65,500	498 75	3-8	187 02
1889 .....		145,450	1,342 73	5-8	839 20
1890 .....		177,750	1,560 88	7-8	1,365 77
1886 .....	Five years.....	4,349,038	53,040 77	1-10	5,304 07
1887 .....		7,357,284	87,407 52	3-10	26,222 25
1888 .....		7,430,464	89,082 94	1-2	44,541 47
1889 .....		8,963,353	103,282 68	7-10	72,297 87
1890 .....		7,835,478	89,500 71	9-10	80,550 64
1884 .....	Seven years .....	44,850	820 09	1-14	58 58
1885 .....		59,350	1,215 00	3-14	260 35
1886 .....		36,400	573 75	5-14	204 55
1887 .....		38,000	1,123 75	1-2	561 87
1888 .....		68,750	1,067 96	9-14	686 52
1889 .....		222,823	2,316 28	11-14	1,819 95
1890 .....		80,144	1,183 30	13-14	1,098 78
1881 .....		5,000	150 00	1-20	7 50
1882 .....		22,000	233 00	3-20	34 95
1883 .....		10,050	262 25	5-20	65 56
1884 .....	Ten years .....	5,000	50 00	7-20	17 50
1886 .....		7,672	126 76	11-20	69 72
1887 .....		2,000	12 00	13-20	7 80
1888 .....		40,151	357 25	15-20	267 93
1889 .....		129,023	1,220 24	17-20	1,037 20
1890 .....		3,400	20 04	19-20	19 04
Totals .....		\$230,994,669	\$2,490,956 03		\$1,270,687 00
Deduct reinsurance .....		10,057,585	95,887 39		47,943 69
			\$2,395,068 64		\$1,222,743 31

*Answers to General Interrogatories.*

Total premiums received since the organization of the Company.....	\$19,866,529 18
Total losses paid since organization.....	11,181,493 90
Total cash dividends declared since the Company commenced business.....	2,520,975 50
Total amount of the Company's stock owned by the directors at par value .....	21,800 00
Total amount of fire losses incurred during the year.....	1,170,434 15



Amounts deposited in various States and countries for the protection of policyholders, as follows, viz.:

Georgia.....	\$25,000 00
Oregon.....	50,000 00

*Business in the State of New York during the year.*

Fire risks written.....	\$19,346,257 34
Premiums received.....	160,036 06
Losses paid.....	83,691 68
Amount of losses incurred.....	96,134 42
Amount of taxes paid to the Insurance Department on premiums under reciprocal law.....	89 74
Amount of taxes paid to various fire departments.....	2,539 48

## ARMENIA INSURANCE COMPANY.

PITTSBURG, PA.

[Organized March 26, 1872; commenced business May 15, 1872.]

S. S. D. THOMPSON, *President.*

W. D. MCGILL, *Secretary.*

Capital stock of the Company paid up, \$250,000.

### I. ASSETS.

Market value of real estate owned, unincumbered .....	\$35,415 71
Loans on bond and mortgage (first liens).....	224,237 81
Loans on bond and mortgage upon which more than one year's interest is due .....	3,025 00
Interest due and unpaid on bond and mortgage loans .....	1,086 01
Interest accrued thereon .....	3,770 89

*Stocks, Bonds, etc., owned by the Company.*

	Par value.	Market value.	
Allegheny county riot loss bonds .....	\$7,000 00	\$7,000 00	
Denver Loan and Trust Co. stock.....	1,000 00	1,000 00	
Total par and market values.....	\$8,000 00	\$8,000 00	8,000 00

### *Collateral Loans.*

	Par value.	Market value.	Amount loaned.	
Union Switch and Signal Co. bds...	\$3,000 00	\$3,000 00	\$2,500 00	
Westinghouse Air Brake stock.....	5,000 00	10,000 00	10,000 00	
Dexter Spring Co. stock.....	2,000 00	2,000 00	1,000 00	
Westinghouse Air Brake stock.....	2,500 00	5,000 00	2,500 00	
Total par and market values...	\$12,500 00	\$20,000 00	\$16,000 00	16,000 00
Cash in office, \$3,835.53; in bank, \$25,197.53; total .....				29,033 06
Premiums in due course of collection .....				9,590 85
All other assets, viz.: Rents due and accrued.....				150 00
Aggregate amount of all actual, available Assets.....				\$330,309 33

## II. LIABILITIES.

Losses adjusted and unpaid, due and to become due.....	\$3,977 49	
Losses unadjusted, including all reported and supposed losses .....	9,304 59	
Net amount of unpaid losses and claims.....		\$13,282 08
Unearned premiums, at 50 per cent of premiums on fire risks running one year or less. ....	\$21,261 57	
Unearned premiums, <i>pro rata</i> , one fire risks running more than one year.....	29,448 35	
Total unearned premiums.....		50,709 92
Cash dividends to stockholders unpaid .....		803 00
Total liabilities, except capital and net surplus.....		\$64,795 00
Joint-stock capital paid up in cash.....		250,000 00
Surplus beyond all liabilities.....		15,514 33
Aggregate Liabilities, including paid-up capital and net surplus .....		\$330,309 33

## III. INCOME DURING THE YEAR.

Gross cash premiums received.....	\$75,847 24	
Deduct reinsurance, rebate and return premiums.....	11,824 42	
Net cash received for premiums (all fire).....		\$64,022 82
Interest received on bonds and mortgages .....		14,429 91
Received for rent .....		2,308 97
Income from all other sources .....		621 17
Aggregate Income received during the year in cash ...		\$81,382 87

## IV. EXPENDITURES DURING THE YEAR.

Net amount paid for losses (all fire).....	\$21,242 12	
Dividends paid .....	14,545 00	
Commissions and brokerage .....	15,314 08	
Salaries and other charges of officers, clerks and other employés.....	6,368 00	
State, national and local taxes .....	2,766 57	
All other payments.....	5,972 83	
Aggregate Expenditures during the year in cash .....		\$66,208 65

## V. MISCELLANEOUS.

*Risks and Premiums.*

	Fire risks.	Premiums.
In force December 31, 1889 .....	\$6,313,394	\$67,739 69
Written or renewed in 1890 .....	8,424,040	78,051 90
Totals .....	\$14,737,434	\$145,790 59
Deduct expirations and cancellations .....	6,292,175	55,768 41
In force December 31, 1890 .....	\$8,445,259	\$90,022 18
Deduct amount reinsured.....	64,465	587 33
Net amount in force.....	\$8,380,794	\$89,434 85

*Recapitulation of Fire Risks and Premiums.*

Year written.	Term.	Amount covered.	Gross premiums charged.	Fraction unearned.	Premiums unearned.
1890.....	One year or less .....	\$4,574,641	\$42,523 15	1-2	\$21,261 67
1888.....	Three years..... {	680,140	7,773 17	1-6	1,295 63
1889.....		1,214,979	14,856 20	1-2	7,428 10
1890.....		1,975,499	24,869 66	5-6	20,724 77
Totals .....		<u>\$8,445,259</u>	<u>\$90,022 18</u>	.....	<u>\$50,709 92</u>

*Answers to General Interrogatories.*

Total premiums received since the organization of the Company.....	\$932,245 69
Total losses paid since organization .....	447,839 26
Total cash dividends declared since the Company commenced business .....	307,500 00
Total amount of the Company's stock owned by the directors at par value.....	74,800 00
Total amount loaned to stockholders and officers .....	28,475 00
Total amount of fire losses incurred during the year.....	<u>31,249 66</u>

*Business in the State of New York during the year.*

Fire risks written.....	\$4,583,339 00
Premiums received.....	18,026 34
Losses paid .....	4,784 74
Amount of losses incurred.....	10,363 66
Amount of taxes paid to various fire departments .....	<u>289 27</u>

## BOATMAN'S FIRE AND MARINE INSURANCE COMPANY.

PITTSBURG, PA.

[Organized May 20, 1865; commenced business May 23, 1865.]

OLIVER P. SCAIFE, *President.*

HENRY H. SCHENCK, *Secretary.*

Capital stock of the Company paid up, \$250,000.

### I. ASSETS.

Market value of real estate owned, unincumbered.....	\$69,414 67
Loans on bond and mortgage (first liens).....	29,500 00
Interest accrued on bond and mortgage loans.....	339 84

*Stocks, Bonds, etc., owned by the Company.*

	Par value.	Market value.
Erie and Pittsburg Railroad Co. stock.....	\$15,000 00	\$18,000 00
Merchants & Manufacturers' Nat. Bank stk.	2,500 00	3,375 50
Exchange National Bank stock .....	5,450 00	9,156 00
Citizens' National Bank stock .....	4,650 00	6,091 50
Iron City National Bank stock .....	2,000 00	3,520 00
People's Savings Bank stock .....	1,300 00	1,755 00
Safe Deposit Company stock .....	10,000 00	13,000 00
Monongahela Water Company stock .....	1,975 00	2,251 50
Pittsburg, Cin. & St. Louis Railway Co. bds..	53,000 00	62,540 00
City of Pittsburg water bonds.....	10,000 00	11,805 00
City of Pittsburg coupon water bonds.....	8,000 00	9,760 00
Erie and Pittsburg Railroad Co. bonds.....	5,000 00	5,775 00

	Par value.	Market value.
Pittsb'g, Alleg'y & Manch't'r Pass R'y Co. bds	\$2,500 00	\$2,650 00
Pittsb'g, Alleg'y & Manch't'r Pass R'y Co. bds	6,000 00	6,720 00
Point Bridge Co. second mortgage bonds...	1,700 00	1,761 00
Liberty School Subdistrict bonds.....	2,000 00	2,040 00
North Side Bridge Co. bonds.....	18,000 00	21,240 00
Connellsville Water Co. bonds.....	5,000 00	5,050 00
Pittsb'g, Chartiers and Yough. R'y Co. bds...	5,000 00	5,125 00
Allegheny county bonds.....	3,000 00	3,060 00
City of Pittsburg bonds.....	5,000 00	5,500 00
Total par and market values.....	<u>\$167,075 00</u>	<u>\$200,165 00</u>

\$200,165 00

## Collateral Loans.

	Par value.	Market value.	Amount loaned.
Diamond National Bank stock.....	\$5,000 00	\$10,000 00	<u>\$5,000 00</u>

5,000 00

Cash in office, \$2,658.42; in bank, \$18,810.49; total.....	21,468 91
Premiums in due course of collection .....	11,008 49
All other assets, viz.: Rents due and accrued.....	212 80

Aggregate amount of all actual, available Assets..... \$337,109 68

## II. LIABILITIES.

Losses adjusted and unpaid, due and to become due....	\$21,078 50
Losses unadjusted, including all reported and supposed losses.....	
Losses resisted, including interest, costs and expenses...	1,800 00

Total amount of claims for losses.....	\$22,878 50
Deduct reinsurance thereon .....	534 72

Net amount of unpaid losses and claims ..... \$22,343 78

Unearned premiums, at 50 per cent of premiums on fire risks running one year or less.....	\$30,260 16
Unearned premiums, <i>pro rata</i> , on fire risks running more than one year .....	29,563 75

Total unearned premiums.....	59,823 91
Salaries and other miscellaneous expenses, due and accrued	880 49
All other liabilities, viz.: Taxes and assessments, \$2,819.51; commissions and brokerage, \$3,186.10; total .....	6,005 61

Total liabilities, except capital and net surplus.....	\$89,053 79
Joint-stock capital paid up in cash.....	250,000 00

Aggregate Liabilities, including paid-up capital ..... \$339,053 79

## III. INCOME DURING THE YEAR.

	Fire.	Inland.
Gross cash premiums received.....	\$99,311 90	\$50 00
Deduct reinsurance, rebate and return premiums.....	20,339 69	.....
Net cash received for premiums (all fire)	<u>\$78,972 21</u>	<u>\$50 00</u>

\$79,022 21

Interest received on bonds and mortgages.....	1,066 31
Interest and dividends received from all other sources.....	12,337 68
Received for rent.....	3,799 64

Aggregate Income received during the year in cash ... \$96,225 84



## IV. EXPENDITURES DURING THE YEAR.

Gross amount paid for losses .....	\$83,357 87
Deduct salvages and reinsurances .....	4,769 91
Net amount paid for losses (all fire).....	\$78,587 96
Commissions and brokerage .....	15,035 93
Salaries and other charges of officers, clerks and other employes .....	8,898 88
State, national and local taxes.....	2,826 98
All other payments.....	4,644 65
Aggregate Expenditures during the year in cash .....	<u>\$109,994 40</u>

## V. MISCELLANEOUS.

*Risks and Premiums.*

	Fire risks.	Premiums.
In force December 31, 1889 .....	\$13,147,550	\$169,715 79
Written or renewed in 1890.....	7,337,613	95,206 87
Totals .....	\$20,485,163	\$264,922 66
Deduct expirations and cancellations.....	10,420,238	138,220 55
In force December 31, 1890.....	\$10,064,925	\$126,702 11
Deduct amount reinsured.....	566,137	6,519 75
Net amount in force.....	<u>\$9,498,788</u>	<u>\$120,182 36</u>

*Recapitulation of Fire Risks and Premiums.*

Year written.	Term.	Amount covered.	Gross premiums charged.	Fraction unearned.	Premiums unearned.
1890.....	One year or less .....	\$4,402,604	\$60,520 31	1-2	\$30,260 16
1888.....	Three years.....	1,451,647	15,472 45	1-6	2,578 74
1889.....		1,691,252	19,825 00	1-2	9,912 50
1890.....		1,597,572	18,772 42	5-6	15,643 68
1887.....		500	9 00	1-8	1 12
1888.....	Four years.....	2,000	30 00	3-8	11 25
1889.....		5,000	21 25	5-8	13 28
1890.....		500	5 00	7-8	4 37
1886.....		179,492	2,825 82	1-10	282 58
1887.....	Five years.....	112,010	1,807 37	3-10	542 21
1888.....		32,294	438 68	1-2	219 34
1889.....		11,700	274 38	7-10	192 07
1890.....		12,217	180 68	9-10	162 61
Totals .....		<u>\$9,498,788</u>	<u>\$120,182 36</u>		<u>\$59,823 91</u>

*Answers to General Interrogatories.*

Total premiums received since the organization of the Company.....	\$2,339,322 53
Total losses paid since organization .....	1,590,571 26
Total cash dividends declared since the Company commenced business.....	219,607 50
Total dividends declared payable in stock since organization .....	112,500 00
Total amount of the Company's stock owned by the directors at par value .....	31,150 00
Total amount loaned to stockholders and officers .....	9,800 00
Total amount of fire losses incurred during the year.....	<u>75,307 01</u>

*Business in the State of New York during the year.*

Fire risks written.....	\$1,490,757 00
Premiums received .....	10,641 00
Losses paid .....	9,480 00
Amount of losses incurred .....	8,699 00
Amount of taxes paid to various fire departments.....	<u>379 91</u>

## BOYLSTON INSURANCE COMPANY.

BOSTON, MASS.

[Organized December 26, 1872; commenced business January 8, 1873.]

JOSEPH W. BALCH, *President.*WASHINGTON GLOVER, *Secretary.*

Capital stock of the Company paid up, \$557,200.

## I. ASSETS.

Loans on bond and mortgage (first liens) .....	\$209,800 00
Interest accrued on bond and mortgage loans.....	2,639 33

*Stocks, Bonds, etc., owned by the Company.*

	Par value.	Market value.
Merchants' National Bank stock.....	\$25,000 00	\$37,500 00
State National Bank stock.....	20,000 00	25,200 00
National Bank of the Republic stock .....	30,000 00	48,300 00
Washington National Bank stock.....	30,000 00	36,600 00
Columbian National Bank stock .....	30,000 00	33,900 00
Tremont National Bank stock .....	20,000 00	22,800 00
Revere National Bank stock.....	6,700 00	8,576 00
New England National Bank stock .....	1,700 00	2,890 00
Boston and Albany Railroad Co. stock .....	5,700 00	11,172 00
Boston and Providence Railroad Co. stock.....	15,000 00	37,200 00
Fitchburg Railroad stock.....	35,000 00	29,750 00
Oregon Railway and Navigation Co. bonds..	10,000 00	9,300 00
Kansas City, Memphis and Bir. R. R. Co. bds.	25,000 00	24,000 00
Atchison, Topeka and Santa Fé R. R. bonds.	25,000 00	19,500 00
Atchison, Topeka and Santa Fé R. R. bonds.	10,000 00	4,800 00
Duluth, South Shore and Atlantic R. R. bds.	25,000 00	23,750 00
Chicago, Burlington and Quincy R. R. bds..	30,000 00	26,700 00
Old Colony Railroad bonds .....	25,000 00	26,500 00
Cedar Rapids and Missouri River R. R. bds.	9,500 00	9,500 00
Cedar Rapids and Missouri River R. R. bds.	10,000 00	10,500 00
Cedar Rapids and Missouri River R. R. bds.	11,500 00	15,180 00
New England Mortgage Security Co. bonds.	10,000 09	9,500 00
Metropolitan Tel. and Tel. Co. bonds.....	8,000 00	8,400 00
Utah and Northern Railroad Co. bonds.....	8,000 00	7,440 00
City of Cairo bonds.....	1,100 00	1,100 00
Boston and Albany Railroad Co. rights .....	.....	3,268 00
Atchison gold bonds, scrip .....	100 00	121 68
Total par and market values.....	<u>\$427,300 00</u>	<u>\$493,447 68</u>

493,447 68

*Collateral Loans.*

	Par value.	Market value.	Amount loaned.
Herdie Company bonds.....	\$1,000 00	\$1,000 00	\$1,000 00
First National Bank of Concord, N. H. stock .....	10,000 00	30,000 00	14,000 00
Chic., Burl. & Quincy R. R. bds.	20,000 00	20,800 00	50,000 00
Boston and Albany R. R. stk..	7,900 00	15,100 00	
Chicago & N. Pacific R. R. bds.	25,000 00	23,000 00	
Galveston, Harrisburg & San Antonio Railroad bonds.....	5,000 00	4,300 00	1,100 00
Lowell Bleachery stock.....	1,100 00	1,680 00	
Bell Telephone Co. stock.....	6,600 00	13,500 00	10,000 00
Kansas City, Fort Scott and Memphis R. R. bonds.....	20,000 00	14,000 00	10,000 00
Oregon Ry. & Nav. Co. bonds.	10,000 00	7,800 00	8,000 00
Calumet & Hecla Min. Co. bds..	250 00	2,500 00	

	Par value.	Market value.	Amount loaned.
New Eng. Telephone Co. stk.	\$10,000 00	\$5,000 00	\$10,000 00
K. City, Mem. & Bir. R. R. bds.	1,000 00	960 00	
Met. St. Ry. Co. of K. city bds.	7,500 00	6,600 00	
Atchison, Topeka and Santa Fe guarantee fund.....	5,000 00	5,000 00	10,000 00
St. Louis & San Fran. bonds..	2,000 00	2,100 00	
Simpson Pat. Dry Dk. Co. bds.	5,000 00	5,000 00	
Total amounts.....	<u>\$137,450 00</u>	<u>\$158,340 00</u>	<u>\$114,100 00</u>
Cash in office, \$7,110.32; in bank, \$37,114.40; total.....			44,224 72
Interest due and accrued on stocks and bonds .....			1,754 35
Interest due and accrued on collateral loans .....			1,356 32
Premiums in due course of collection.....			42,059 61
Bills receivable, not matured, taken for premiums.....			14,712 12
Aggregate amount of all actual, available Assets.....			<u>\$924,094 13</u>

## II. LIABILITIES.

Net amount of unpaid losses and claims (adjusted).....	\$23,529 68
Unearned premiums, at 50 per cent of premiums on fire risks running one year or less .....	\$100,358 25
Unearned premiums, <i>pro rata</i> , on fire risks running more than one year .....	109,505 94
Unearned premiums, at 50 per cent, on marine time hull risks .....	6,765 62
Unearned premiums, at 100 per cent, on marine risks .....	2,177 82
Total unearned premiums.....	218,807 63
Interest unpaid to scripholders, due or to become due .....	1,543 50
All other liabilities, viz.: Commissions and brokerage, \$8,117.83; return premiums, \$3,668.92; reinsurance, \$1,742.39; incidentals, \$2,679.11; total .....	16,208 25
Total liabilities, except capital and net surplus.....	\$260,089 06
Joint-stock capital paid up in cash.....	557,200 00
Scrip outstanding .....	39,205 00
Surplus beyond all liabilities.....	67,600 07
Aggregate Liabilities, including paid-up capital and net surplus .....	<u>\$924,094 13</u>

## III. INCOME DURING THE YEAR.

	Fire.	Marine.
Gross cash premiums received.....	\$311,666 42	\$34,970 55
Deduct reinsurance, rebate and return premiums .....	49,345 81	3,870 39
Net cash received for premiums .....	<u>\$262,320 61</u>	<u>\$31,100 16</u>
Interest received on bonds and mortgages .....		\$293,420 77
Interest and dividends received from all other sources ....		8,211 51
Aggregate Income received during the year in cash ...		<u>27,763 08</u>
		<u>\$329,395 36</u>

## IV. EXPENDITURES DURING THE YEAR.

	Fire.	Marine.
Net amount paid for losses .....	\$149,047 82	\$31,402 98
Dividends paid .....		\$180,450 80
Scrip redeemed in cash, and interest paid on scrip .....		16,716 00
Commissions and brokerage .....		76 90
		56,492 10



Salaries and other charges of officers, clerks and other employés .....	\$28,700 00
State, national and other taxes .....	2,722 83
All other payments .....	28,294 57
Aggregate Expenditures during the year in cash .....	<u>\$313,453 20</u>

## V. MISCELLANEOUS.

*Risks and Premiums.*

	Fire risks.	Premiums.	Marine risks.	Premiums.
In force December 31, 1889 .....	\$35,304,247	\$398,002 20	\$229,305	\$12,058 67
Written or renewed in 1890 .....	30,192,465	321,050 12	5,060,177	37,301 55
Totals .....	\$65,496,712	\$719,052 32	\$5,289,482	\$49,360 22
Deduct expirations and cancellations .....	26,961,890	281,529 86	4,997,497	32,973 67
In force December 31, 1890 .....	\$38,534,822	\$437,522 46	\$291,985	\$16,386 55
Deduct amount reinsured .....	2,580,169	30,937 54	13,072	677 50
Net amount in force .....	<u>\$35,954,653</u>	<u>\$406,584 92</u>	<u>\$278,913</u>	<u>\$15,709 05</u>

*Recapitulation of Fire Risks and Premiums.*

Year written.	Term.	Amount covered.	Gross premiums charged.	Fraction unearned.	Premiums unearned.
1890 .....	One year or less .....	\$16,974,262	\$200,716 50	1-2	\$100,358 25
1889 .....	Two years .....	98,750	946 37	1-4	236 59
1890 .....		77,078	450 83	3-4	338 13
1888 .....	Three years .....	1,904,012	21,296 18	1-6	3,549 36
1889 .....		1,787,668	20,157 34	1-2	10,078 67
1890 .....		2,669,698	28,432 48	5-6	23,693 73
1887 .....	Four years .....	59,250	429 02	1-8	53 62
1888 .....		23,750	72 71	3-8	27 27
1889 .....		36,100	362 21	5-8	226 38
1890 .....		62,466	710 85	7-8	621 99
1886 .....	Five years .....	1,369,990	15,568 32	1-10	1,556 83
1887 .....		2,710,202	28,180 00	3-10	8,454 00
1888 .....		3,412,876	36,840 12	1-2	18,320 06
1889 .....		2,226,844	25,052 37	7-10	17,536 65
1890 .....		2,547,707	27,569 62	9-10	24,812 66
Totals .....		<u>\$35,954,653</u>	<u>\$406,584 92</u>	.....	<u>\$209,864 19</u>

*Answers to General Interrogatories.*

Total premiums received since the organization of the Company .....	\$6,241,268 07
Total losses paid since organization .....	3,742,897 88
Total cash dividends declared since the Company commenced business .....	848,376 00
Total amount of the Company's stock owned by the directors at par value .....	18,600 00
Total amount loaned to stockholders and officers .....	11,100 00
Total amount of fire losses incurred during the year .....	144,363 80
Total amount of marine and inland losses incurred during the year ..	<u>35,102 93</u>

*Business in the State of New York during the year.*

Fire risks written .....	\$5,005,851 00
Premiums received .....	42,365 49
Losses paid .....	31,696 05
Amount of losses incurred .....	28,777 65
Amount of taxes paid to various fire departments .....	<u>621 14</u>



## CALIFORNIA INSURANCE COMPANY.

SAN FRANCISCO, CAL.

[Organized and commenced business February, 1861.]

L. L. BROMWELL, *President*.W. H. C. FOWLER, *Secretary*.

Capital stock of the Company paid up, \$600,000.

## I. ASSETS.

Market value of real estate owned, unincumbered.....	\$106,000 00
Loans on bond and mortgage (first liens) .....	149,923 41
Interest due and unpaid on bond and mortgage loans.....	570 00

*Stocks, Bonds, etc., owned by the Company.*

	Par value.	Market value.
United States bonds.....	\$50,000 00	\$62,000 00
Northern Pacific Railroad bonds.....	34,000 00	39,270 00
California Street Cable bonds.....	25,000 00	25,500 00
Oakland gas bonds.....	25,000 00	25,750 00
Pacific Rolling Mill bonds.....	8,000 00	8,240 00
San Diego gas and electric light bonds.....	25,000 00	25,750 00
Spring Valley water bonds.....	10,000 00	12,000 00
California Dry Dock bonds.....	4,000 00	4,170 00
Bank of California stock.....	27,500 00	77,275 00
California Wire Works stock.....	10,000 00	5,000 00
First National Bank stock.....	30,000 00	51,000 00
Granger's Bank stock.....	20,000 00	21,400 00
London, Paris and American Bank stock...	20,000 00	25,000 00
Oakland Savings Bank stock.....	27,550 00	38,570 00
Oakland gas light and heat stock.....	8,000 00	13,800 00
Pacific Rolling Mill stock.....	40,000 00	36,100 00
Safe Deposit and Trust stock.....	15,000 00	7,500 00
San Francisco gas stock.....	16,000 00	9,520 00
Spring Valley water stock.....	25,000 00	23,625 00
Wells, Fargo & Co. stock.....	20,000 00	23,000 00

Total par and market values.....	\$140,050 00	\$539,470 00
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Cash in office, \$4,070.98: in bank, \$304,778.86; total.....	539,470 00
Interest due and accrued on stocks and bonds .....	308,849 84
Premiums in due course of collection .....	1,330 00
Bills receivable, not matured, taken for premiums.....	143,433 71
	35,162 28

Aggregate amount of all actual, available Assets.....	\$1,284,679 24
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## II. LIABILITIES.

Losses adjusted and unpaid, due and to become due.....	\$44,819 00
Losses unadjusted, including all reported and supposed losses.....	18,442 00
Losses resisted, including interest, costs and expenses...	5,450 00

Net amount of unpaid losses and claims .....	\$68,711 00
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Unearned premiums, at 50 per cent of premiums on fire risks running one year or less.....	\$256,275 90
Unearned premiums, <i>pro rata</i> , on fire risks running more than one year.....	165,888 81
Unearned premiums, at 50 per cent on inland navigation risks.....	58 40

Unearned premiums, at 50 per cent on marine time hull risks .....	\$36,057 24
Unearned premiums, at 100 per cent, on marine risks .....	17,521 54
Total unearned premiums.....	\$475,801 89
All other liabilities .....	6,821 51
Total liabilities, except capital and net surplus.....	\$551,334 40
Joint-stock capital paid up in cash .....	600,000 00
Surplus beyond all liabilities.....	133,344 84
Aggregate Liabilities, including paid-up capital and net surplus .....	\$1,284,679 24

## III. INCOME DURING THE YEAR.

	Fire.	Marine and inland.	
Gross cash premiums received.....	\$799,227 23	\$258,504 03	
Deduct reinsurance, rebate and return premiums .....	171,942 45	129,885 93	
Net cash received for premiums .....	\$627,284 78	\$128,618 10	\$755,902 88
Interest received on bonds and mortgages .....			4,553 79
Interest and dividends received from all other sources.....			41,316 06
Received for rent .....			15 00
Aggregate Income received during the year in cash ...			\$801,787 73

## IV. EXPENDITURES DURING THE YEAR.

	Fire.	Marine and inland.	
Net amount paid for losses.....	\$330,190 05	\$102,881 30	\$433,071 35
Dividends paid .....			54,000 00
Commissions and brokerage .....			139,280 40
Salaries and other charges of officers, clerks and other employes.....			56,110 63
State, national and local taxes .....			17,765 42
All other payments .....			77,381 58
Aggregate Expenditures during the year in cash.....			\$777,609 38

## V. MISCELLANEOUS.

*Risks and Premiums.*

	Fire risks.	Premiums.	Marine and inland risks.	Premiums.
In force on 31st day of December of the preceding year .....	\$50,846,107	\$725,603 73	\$2,987,949	\$138,609 75
Written or renewed during the year ....	60,109,706	820,064 54	11,454,852	253,042 16
Total .....	\$110,955,813	\$1,545,668 27	\$14,442,801	\$391,651 91
Deduct those expired or marked off as terminated.....	49,180,798	672,924 39	11,585,223	250,385 64
In force at the end of the year ...	\$61,775,015	\$872,743 88	\$2,857,578	\$141,266 27
Deduct amount reinsured.....	4,323,080	69,827 34	972,301	51,513 45
Net amount in force.....	\$57,451,935	\$802,916 54	\$1,885,277	\$89,752 82

## Recapitulation of Fire Risks and Premiums.

Year written.	Term.	Amount covered.	Gross premiums charged.	Fraction unearned.	Premiums unearned.
1890.....	One year or less .....	\$36,511,738	\$512,551 80	1-2	\$256,275 90
1889.....		325,420	3,172 29	1-4	793 07
1890.....	Two years or less .....	229,918	1,728 43	3-4	1,296 32
1888.....		3,964,789	56,424 87	1-6	9,404 14
1889.....	Three years or less .....	5,100,365	73,721 64	1-2	36,860 82
1890.....		6,905,531	93,882 58	5-6	78,239 22
1887.....		12,880	259 10	1-8	32 38
1888.....	Four years or less .....	74,200	916 40	3-8	843 65
1889.....		87,323	757 75	5-8	473 58
1890.....		105,471	973 12	7-8	851 48
1886.....		217,552	3,821 56	1-10	382 16
1887.....		506,243	7,637 46	3-10	2,291 24
1888.....	Five years or less.....	732,647	10,835 71	1-2	6,417 86
1889.....		1,098,868	15,388 54	7-10	10,771 97
1890.....		1,565,490	20,671 54	9-10	18,604 40
1887.....	Six years or less.....	5,000	60 00	5-12	25 00
1889.....		6,500	63 75	11-14	55 09
1890.....	Seven years or less.....	2,000	50 00	13-14	46 43
Totals .....		\$57,451,935	\$302,916 54	.....	\$422,164 71

## Answers to General Interrogatories.

Total premiums received since the organization of the Company.....	\$7,903,557 13
Total losses paid since organization .....	4,121,173 25
Total cash dividends declared since the Company commenced business .....	1,312,200 00
Total amount of the Company's stock owned by the directors at par value.....	69,700 00
Total amount of fire losses incurred during the year.....	304,295 36
Total amount of marine and inland losses incurred during the year..	98,829 43

Amounts deposited in various States and countries for the protection of policyholders, as follows, viz.:

Oregon.....	\$50,000 00
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## Business in the State of New York during the year.

Fire risks written.....	\$5,569,310 00
Premiums received.....	53,044 58
Losses paid .....	21,060 59
Amount of losses incurred.....	18,288 97
Amount of taxes paid to the Insurance Department on premiums under reciprocal law.....	455 08
Amount of taxes paid to various fire departments.....	330 16

## CITIZENS' INSURANCE COMPANY.

St. Louis, Mo.

[Organized February 2, 1837.]

J. B. M. KEHLOR, *President.*

JOHN P. HARRISON, *Secretary.*

Capital stock of the Company paid up, \$200,000.

## I. ASSETS.

Market value of real estate, unincumbered.....	\$1,000 00
Loans on bond and mortgage (first liens).....	114,028 34
Interest accrued on bond and mortgage loans.....	2,404 00

*Stocks, Bonds, etc., owned by the Company.*

	Par value.	Market value.
North Missouri Railroad bonds .....	\$30,000 00	\$100,000 00
St. Louis United Elevator Co. bonds.....	31,000 00	86,520 00
Venice Elevator Company bonds.....	32,000 00	32,160 00
City of Waco, Texas, bonds.....	25,000 00	26,187 00
City of St. Joseph, Mo., bonds .....	15,000 00	15,000 00
Advance Elevator Company bonds .....	10,000 00	10,060 00
St. Louis Chamber of Commerce bonds .....	7,000 00	6,000 00
American Exchange Bank stock.....	18,000 00	31,320 00

Total par and market values.....	\$281,000 00	\$307,237 00
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**\$307,237 00***Collateral Loans.*

	Par value.	Market value.	Amount loaned.
St. Louis United Elevator Co. stk..	\$5,000 00	\$2,500 00	\$2,000 00
St. Louis United Elevator Co. stk..	30,000 00	15,000 00	20,978 00
American Exchange Bank stock...	2,500 00	4,350 00	
Washington, Ind., Gas Co. bonds .	9,000 00	9,000 00	

Total amounts.....	\$46,500 00	\$30,850 00	\$22,978 00
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22,978 00

Cash in office, \$219.26; in bank, \$8,231.69; total..... 8,450 95

Interest due and accrued on collateral loans ..... 520 00

Premiums in due course of collection..... 11,275 84

Aggregate amount of all actual, available Assets..... **\$467,894 13****II. LIABILITIES.**

Losses adjusted and unpaid, due and to become due.....	\$3,864 00
Losses unadjusted, including all reported and supposed losses .....	4,099 00

Net amount of unpaid losses and claims ..... **\$7,963 00**

Unearned premiums, at 50 per cent of premiums on fire risks running one year or less ..... \$34,826 50

Unearned premiums, *pro rata*, on fire risks running more than one year..... 21,718 50

Total unearned premiums..... 56,545 00

All other liabilities ..... 2,255 00

Total liabilities, except capital and net surplus..... \$66,763 00

Joint-stock capital paid up in cash..... 200,000 00

Surplus beyond all liabilities ..... 201,131 13

Aggregate Liabilities, including paid-up capital and net surplus..... **\$467,894 13****III. INCOME DURING THE YEAR.**

	Fire.	Inland.
Gross cash premiums received.....	\$30,753 53	\$6,998 14
Deduct reinsurance, rebate and return premiums.....	1,412 12	529 51
Net cash received for premiums .....	\$29,341 41	\$6,468 63

\$95,810 04

Interest received on bonds and mortgages..... 4,110 82

Interest and dividends received from all other sources..... 16,349 54

Aggregate Income received during the year in cash... **\$116,270 40**



## IV. EXPENDITURES DURING THE YEAR.

	Fire.	Inland.	
Net amount paid for losses.....	\$65,171 14	\$393 60	
Dividends paid .....			\$65,564 74
Commissions and brokerage.....			6,000 00
Salaries and other charges of officers, clerks and other employés .....			14,782 41
State, national and local taxes .....			9,500 00
All other payments.....			6,443 00
			5,689 18
Aggregate Expenditures during the year in cash.....			\$107,979 33

## V. MISCELLANEOUS.

*Risks and Premiums.*

	Fire risks.	Premiums.	Marine and inland risks.	Premiums.
In force December 31, 1889.....	\$7,137,781	\$95,200 00	.....	.....
Written or renewed in 1890.....	7,437,479	90,674 87	\$1,177,698	\$6,924 87
Totals .....	\$14,575,260	\$185,874 87	\$1,177,698	\$6,924 87
Deduct expirations and cancellations.....	6,347,964	78,956 87	1,177,698	6,924 87
In force December 31, 1890,	\$8,227,296	\$106,918 00	.....	.....
Deduct amount reinsured,	34,450	458 00	.....	.....
Net amount in force...	\$8,192,846	\$106,460 00	.....	.....

*Recapitulation of Fire Risks and Premiums.*

Year written.	Term.	Amount covered.	Gross premiums charged.	Fraction unearned.	Premiums unearned.
1890.....	One year or less.....	\$5,489,542	\$69,653 00	1-2	\$34,826 60
1889.....	Two years.....	25,100	455 00	1-4	113 75
1890.....		5,100	37 00	3-4	29 25
1888.....	Three years.....	357,575	5,150 00	1-6	858 30
1889.....		561,246	7,832 00	1-2	3,916 00
1890.....		717,100	10,166 00	5-6	8,471 65
1887.....	Four years.....	5,000	36 00	1-8	4 50
1888.....		14,500	108 00	3-8	40 50
1889.....		15,000	166 00	5-8	103 75
1890.....		12,000	88 00	7-8	77 00
1886.....	Five years.....	96,050	1,147 00	1-10	114 70
1887.....		115,512	1,684 00	3-10	505 20
1888.....		163,800	2,009 00	1-2	1,004 50
1889.....		220,625	3,252 00	7-10	2,276 40
1890.....		397,696	4,670 00	9-10	4,203 00
Totals .....		\$8,192,846	\$106,460 00	.....	\$56,545 00

*Answers to General Interrogatories.*

Total losses paid since organization .....	\$3,023,965 00
Total cash dividends declared since the Company commenced business .....	749,798 00
Total dividends declared payable in stock since organization.....	165,000 00
Total amount of the Company's stock owned by the directors at par value.....	157,500 00
Total amount of fire losses incurred during the year.....	57,908 00
Total amount of inland losses incurred during the year.....	1,735 00

*Business in the State of New York during the year.*

Fire risks written.....	\$1,443,787 00
Premiums received.....	12,393 00
Losses paid .....	8,574 00
Amount of losses incurred .....	9,004 00
Amount of taxes paid to various fire departments.....	213 96

## CITIZENS' INSURANCE COMPANY.

PITTSBURG, PA.

[Organized or incorporated March 5, 1849; commenced business May 1, 1850.]

WILLIAM G. JOHNSON, *President*.J. R. SNIVELY, *Secretary*.

Capital stock of the Company paid up, \$500,000.

## I. ASSETS.

Market value of real estate owned, unincumbered .....	\$106,000 00
Loans on bond and mortgage (first liens) .....	285,770 00
Interest accrued on bond and mortgage loans .....	3,456 10

*Stocks, Bonds, etc., owned by the Company.*

	Par value.	Market value.
Allegheny county bonds .....	\$1,000 00	\$1,300 00
Pittsburg and Birmingham Pass. Ry. bds. .	1,500 00	1,675 00
Howard school bonds .....	3,000 00	3,000 00
Sixth Ward school bonds .....	5,000 00	6,450 00
German Evangelical Prot. Church bonds . .	5,000 00	5,400 00
Point Bridge bonds .....	4,600 00	4,900 00
Pittsburg, New Castle and L. Erie Ry. bds. .	8,000 00	9,200 00
H. O. Frick Coke Co. bonds .....	10,000 00	10,250 00
Safe Deposit Co. stock .....	5,000 00	7,000 00
Allegheny Bridge Co. stock .....	6,250 00	12,500 00
Pitts., McKeesp't & Youghiogheny Ry. stk. .	10,000 00	12,000 00
First National Bank of Allegheny stock ....	10,000 00	16,500 00
First National Bank of Pittsburg stock .....	8,400 00	14,448 00
Marine National Bank of Pittsburg stock ...	13,300 00	14,630 00
Allegheny Nat'l Bank of Pittsburg stock ...	10,000 00	13,200 00
Duquesne Nat'l Bank of Pittsburg stock ...	16,500 00	28,215 00
Mechanics' Nat'l Bank of Pittsburg stock ...	1,250 00	3,000 00
Metropolitan Nat'l Bank of Pittsburg stock .	10,000 00	11,000 00
M. and M. Nat'l Bank of Pittsburg stock ....	3,000 00	4,200 00
Masonic Bank of Pittsburg stock .....	5,000 00	6,500 00
German Nat'l Bank of Allegheny stock .....	2,500 00	4,375 00
Citizens' Nat'l Bank of Pittsburg stock .....	6,250 00	8,250 00
Third National Bank of Pittsburg stock ....	15,500 00	27,900 00
Iron City Nat'l Bank of Pittsburg stock ....	8,000 00	14,880 00
Exchange Nat'l Bank of Pittsburg stock ...	2,750 00	4,675 00
Guarantee Co. of North America stock .....	250 00	275 00
Allegheny Insurance Co. stock .....	1,000 00	1,000 00
Birmingham Insurance Co. stock .....	4,500 00	4,500 00
Monongahela Insurance Co. stock .....	1,250 00	1,000 00
New York and Clev. Gas Coal Co. stock .....	750 00	525 00
Eagle Cotton Mills stock .....	1,000 00	300 00
Total par and market values .....	\$180,450 00	\$253,048 00

253,048 00

*Collateral Loans.*

	Par value.	Market value.	Amount loaned.
Mch. Nat. Bank of Pittsb'g stock ...	\$250 00	\$600 00	\$2,693 40
I. C. Nat. Bank of Pittsb'g stock ...	700 00	1,283 00	
People's Insurance Co. stock .....	1,750 00	1,750 00	
Marine Nat. Bank of Pittsb. stock ..	1,500 00	1,650 00	950 00
P. C. and St. Louis Railway bonds ...	1,000 00	1,180 00	3,000 00
Mt. O. Inclined Plane Co. bonds ...	2,000 00	2,100 00	
Allegheny Gas Co. stock .....	6,725 00	11,350 00	9,500 00
Monongahela Navigation Co. stock ..	2,100 00	3,360 00	4,000 00
Calumet Coke Co. stock .....	5,000 00	5,000 00	10,000 00
Fifth Nat. Bank of Pittsburg stk ...	10,000 00	12,500 00	

	Par value.	Market value.	Amount loaned.	
Monongahela Water Co. stock.....	\$5,600 00	\$7,840 00	\$6,050 00	
Calumet Coke Co. stock .....	5,000 00	5,000 00	2,500 00	
Pittsb., Alleg'y & Manches.Ry stock,	2,500 00	15,000 00	6,000 00	
Bond and mortgage .....	10,000 00	10,000 00	6,500 00	
Total amounts.....	<u>\$54,125 00</u>	<u>\$78,618 00</u>	<u>\$51,193 40</u>	\$51,193 40
Cash in office, \$1,033.99; in bank, \$25,052.47; total.....				26,086 46
Interest due and accrued on stocks and bonds.....				725 81
Premiums in due course of collection.....				27,792 63
Aggregate amount of all actual, available Assets .....				<u>\$754,072 40</u>

## II. LIABILITIES.

Losses adjusted and unpaid, due and to become due.....	\$20,231 17	
Losses unadjusted, including all reported and supposed losses .....	6,063 00	
Total amount of claims for losses.....	\$26,294 17	
Deduct reinsurance thereon.....	2,708 14	
Net amount of unpaid losses and claims .....		\$23,586 03
Unearned premiums, at 50 per cent of premiums running one year or less.....	\$100,703 61	
Unearned premiums, <i>pro rata</i> , on fire risks running more than one year .....	71,839 94	
Reinsurances not credited.....	1,885 73	
Total unearned premiums.....		174,429 28
Salaries and other miscellaneous expenses, due and accrued		654 53
All other liabilities, viz.: Taxes and assessments, \$1,500; commissions and brokerage, \$4,166.31; total .....		5,666 31
Total liabilities, except capital and net surplus.....		*\$204,336 15
Joint-stock capital paid up in cash.....		500,000 00
Surplus beyond all liabilities.....		49,736 25
Aggregate Liabilities, including paid-up capital and net surplus .....		<u>\$754,072 40</u>

## III. INCOME DURING THE YEAR.

Gross cash premiums received.....	\$299,537 97	
Deduct reinsurance, rebate and return premiums.....	44,525 88	
Net cash received for premiums (all fire).....		\$255,012 09
Interest received on bonds and mortgages .....		16,950 76
Interest and dividends received from all other sources .....		15,577 36
Received for rent .....		5,568 66
Aggregate Income received during the year in cash...		<u>\$293,108 87</u>

## IV. EXPENDITURES DURING THE YEAR.

Gross amount paid for losses .....	\$159,102 59	
Deduct salvages and reinsurances .....	7,301 76	
Net amount paid for losses (all fire).....		\$151,800 83
Dividends paid .....		20,000 00
Commissions and brokerage .....		52,361 73

\* By a compliance with the provisions of chapter 276, Laws of 1885, \$1,885.73 of reinsurances were not deducted from the Company's liabilities.

Salaries and other charges of officers, clerks and other employes .....	\$18,339 84
State, national and local taxes .....	6,740 87
All other payments .....	20,123 46

Aggregate Expenditures during the year in cash .....	<u>\$269,366 73</u>
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## V. MISCELLANEOUS.

*Risks and Premiums.*

	Fire risks.	Premiums.
In force December 31, 1889 .....	\$28,472,269	\$340,067 21
Written or renewed in 1890.....	25,806,025	300,582 60
Totals .....	\$54,278,294	\$640,649 81
Deduct expirations and cancellations.....	24,590,820	293,182 81
In force December 31, 1890 .....	\$29,687,474	\$347,467 00
Deduct amount reinsured .....	933,294	10,741 32
Net amount in force.....	<u>\$28,754,180</u>	<u>\$336,725 68</u>

*Recapitulation of Fire Risks and Premiums.*

Year written.	Term.	Amount covered.	Gross premiums charged.	Fraction unearned.	Premiums unearned.
1890.....	One year or less .....	\$16,214,829	\$201,407 23	1—2	\$100,703 61
1889.....	Two years.....	110,220	1,142 55	1—4	285 64
1890.....		133,964	1,394 31	3—4	1,045 73
1888.....	Three years.....	3,185,669	29,532 33	1—6	4,922 05
1889.....		4,215,370	47,558 58	1—2	23,779 29
1890.....		3,629,715	41,520 66	5—6	34,600 55
1887.....	Four years.....	31,534	301 46	1—8	37 68
1888.....		68,450	722 00	3—8	270 75
1889.....		121,760	1,114 26	5—8	696 41
1890.....		53,800	611 43	7—8	535 00
1886.....	Five years.....	402,033	4,616 80	1—10	461 68
1887.....		23,040	298 59	3—10	89 58
1888.....		68,800	695 50	1—2	347 75
1889.....		205,600	2,305 78	7—10	1,614 05
1890.....		284,396	3,504 20	9—10	3,153 78
Totals .....		<u>\$28,754,180</u>	<u>\$336,725 68</u>	.....	<u>\$172,543 55</u>

*Answers to General Interrogatories.*

Total premiums received since the organization of the Company.....	\$3,378,777 00
Total losses paid since organization .....	1,734,912 00
Total cash dividends declared since the Company commenced business .....	699,000 00
Total amount of the Company's stock owned by the directors at par value .....	85,400 00
Total amount loaned to stockholders and officers .....	45,380 00
Total amount of fire losses incurred during the year.....	<u>147,869 07</u>

*Business in the State of New York during the year.*

Fire risks written .....	\$5,336,248 00
Premiums received.....	39,183 65
Losses paid .....	19,067 75
Amount of losses incurred .....	18,685 85
Amount of taxes paid to various fire departments .....	<u>884 74</u>



## COMMERCIAL INSURANCE COMPANY.

SAN FRANCISCO, CAL.

[Organized, or incorporated, February 26, 1872; commenced business March 1, 1872.]

JOHN H. WISE, *President.*

CHARLES A. LATON, *Secretary.*

Capital stock of the Company paid up, \$200,000.

### I. ASSETS.

Market value of real estate owned, unincumbered.....	\$4,500 00
Loans on bond and mortgage (first liens).....	100,221 26
Interest accrued on bond and mortgage loans .....	424 01

*Stocks, Bonds, etc., owned by the Company.*

	Par value.	Market value.	
Merchants' Exchange Bank stock.....	\$190,000 00	\$42,750 00	
Shasta County, Cal., bonds .....	16,500 00	17,788 12	
City of Portland, Oregon, water bonds .....	50,000 00	57,250 00	
<b>Total par and market values.....</b>	<b>\$256,500 00</b>	<b>\$117,788 12</b>	<b>117,788 12</b>

### *Collateral Loans.*

	Par value.	Market value.	Amount loaned.	
Cal. Safe Dep. and Trust Co. stock.....	\$9,000 00	\$4,455 00	\$900 00	
Spring Valley water works stock...	15,000 00	14,175 00	8,000 00	
Santa Cruz city, Cal., bonds .....	40,000 00	40,000 00	30,000 00	
<b>Total amounts.....</b>	<b>\$64,000 00</b>	<b>\$58,630 00</b>	<b>\$38,900 00</b>	<b>38,900 00</b>
Cash in office, \$33,334.45; in bank, \$37,183.15; total.....				70,517 60
Interest due and accrued on collateral loans.....				133 34
Premiums in due course of collection.....				85,662 48
Bills receivable, not matured, taken for premiums.....				4,670 05

Aggregate amount of all actual, available Assets.....	\$422,816 86
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### II. LIABILITIES.

Net amount of unpaid losses and claims (unadjusted).....	\$18,776 45
Unearned premiums, at 50 per cent of premiums on fire risks running one year or less .....	\$127,752 42
Unearned premiums, <i>pro rata</i> , on fire risks running more than one year .....	40,513 86
Unearned premiums, at 50 per cent, on inland navigation risks .....	935 35
Unearned premiums, at 50 per cent, on marine time hull risks .....	7,724 13
<b>Total unearned premiums.....</b>	<b>176,925 76</b>
All other liabilities, viz.: Commissions and brokerage, \$1,673.70; return premiums, \$1,691.79; total .....	3,365 49
<b>Total liabilities, except capital and net surplus.....</b>	<b>\$199,067 70</b>

Joint-stock capital paid up in cash.....	\$200,000 00
Surplus beyond all liabilities.....	23,749 16
Aggregate Liabilities, including paid-up capital and net surplus .....	<u>\$422,816 86</u>

## III. INCOME DURING THE YEAR.

	Fire.	Inland.	
Gross cash premiums received.....	\$481,437 12	\$39,834 25	
Deduct reinsurance, rebate and return premiums.....	72,545 66	8,514 57	
Net cash received for premiums .....	<u>\$408,891 46</u>	<u>\$31,319 68</u>	
Interest received on bonds and mortgages .....			\$440,211 14
Interest and dividends received from all other sources .....			12,294 96
			6,131 32
Aggregate Income received during the year in cash ...			<u>\$458,637 42</u>

## IV. EXPENDITURES DURING THE YEAR.

	Fire.	Inland.	
Net amount paid for losses .....	<u>\$254,699 39</u>	<u>\$11,359 08</u>	
Commissions and brokerage .....			\$266,058 47
Salaries and other charges of officers, clerks and other employés.....			93,698 21
State, national and local taxes .....			35,976 99
All other payments .....			11,390 87
			34,197 72
Aggregate Expenditures during the year in cash .....			<u>\$441,322 26</u>

## V. MISCELLANEOUS.

*Risks and Premiums.*

	Fire risks.	Premiums.	Inland risks.	Premiums.
In force December 31, 1889 .....	\$22,103,931	\$315,906 63	\$336,713	\$16,086 85
Written or renewed in 1890.....	33,326,765	486,501 75	2,581,195	40,275 35
Totals .....	\$55,430,696	\$802,408 38	\$2,917,908	\$56,362 20
Deduct expirations and cancellations	27,818,679	455,852 03	2,493,720	36,005 76
In force December 31, 1890.....	\$27,612,017	\$346,556 35	\$424,188	\$20,356 44
Deduct amount reinsured.....	711,178	12,134 11	38,500	3,037 50
Net amount in force.....	<u>\$26,900,838</u>	<u>\$334,422 24</u>	<u>\$385,688</u>	<u>\$17,318 94</u>

*Recapitulation of Fire Risks and Premiums.*

Year written.	Term.	Amount covered.	Gross premiums charged.	Fraction unearned.	Premiums unearned.
1890.....	One year or less .....	\$21,694,512	\$255,504 84	1-2	\$127,752 42
1888.....	Three years.....	1,376,707	20,497 19	1-6	3,416 20
1889.....		1,847,258	27,758 76	1-2	13,879 38
1890.....		1,331,367	21,255 84	5-6	17,713 20
1889.....	Four years .....	10,975	103 50	5-8	64 69
1886.....	Five years.....	52,202	688 16	1-10	63 82
1887.....		120,960	1,922 73	3-10	576 83
1888.....		139,462	1,957 95	1-2	979 97
1889.....		152,752	2,220 88	7-10	1,554 63
1890.....		174,643	2,512 39	9-10	2,261 16
Totals .....		<u>\$26,900,838</u>	<u>\$334,422 24</u>		<u>\$168,266 28</u>

*Answers to General Interrogatories.*

Total premiums received since the organization of the Company.....	\$4,848,365 64
Total losses paid since organization .....	2,719,139 17
Total cash dividends declared since the Company commenced business .....	536,000 00
Total dividends declared payable in stock since organization .....	80,000 00
Total amount of the Company's stock owned by the directors at par value.....	114,500 00
Total amount loaned to stockholders and officers.....	14,000 00
Total amount of fire losses incurred during the year.....	243,321 03
Total amount of inland losses incurred during the year .....	10,359 08
Amounts deposited in various States and countries for the protection of policyholders, as follows, viz.: Oregon.....	57,250 00

*Business in the State of New York during the year.*

Fire risks written.....	\$5,445,914 79
Premiums received.....	46,762 48
Losses paid .....	30,413 96
Amount of losses incurred.....	30,426 78
Amount of taxes paid to the Insurance Department on premiums under reciprocal law .....	118 57
Amount of taxes paid to various fire departments.....	378 37

## CONCORDIA FIRE INSURANCE COMPANY.

MILWAUKEE, WIS.

[Organized or incorporated March 7, 1870; commenced business March 22, 1870.]

J. H. INBUSCH, *President.*GUSTAV WOLLAEGER, *Secretary.*

Capital stock of the Company paid up, \$200,000.

## I. ASSETS.

Loans on bond and mortgage (first liens).....	\$343,180 00
Interest accrued thereon.....	3,526 49

*Stocks, Bonds, etc., owned by the Company.*

	Par value.	Market value.
Town of New Holstein, Wis., bonds.....	\$30,000 00	\$30,000 00
Town of Schleswig, Wis., bonds .....	10,000 00	10,000 00
Cook county, Ill., bonds.....	5,000 00	5,050 00
Chicago, Ill., bonds .....	5,000 00	5,050 00
Chicago, Ill., bonds .....	10,000 00	10,500 00
Chicago, Ill., bonds .....	25,000 00	25,500 00
Washington county, Ill., bonds .....	15,000 00	15,000 00
Cincinnati sinking fund bonds.....	40,000 00	43,000 00

Total par and market values.....	\$140,000 00	\$144,100 00
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Cash in office, \$3,832.15; in bank, \$32,374.13; total.....	144,100 00
Interest due and accrued on stocks and bonds .....	36,206 28
Premiums in due course of collection.....	2,677 77
	40,153 29

Aggregate amount of all actual, available Assets .....	\$569,843 83
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## II. LIABILITIES.

Losses adjusted and unpaid, due and to become due.....	\$3,131 08
Losses unadjusted, including all reported and supposed losses.....	4,528 71
Losses resisted, including interest, costs and expenses...	1,446 00
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Total amount of claims for losses.....	\$9,105 79
Deduct reinsurance thereon.....	940 97
<hr/>	
Net amount of unpaid losses and claims.....	\$8,164 82
Unearned premiums, at 50 per cent of premiums on fire risks running one year or less .....	\$103,610 22
Unearned premiums, <i>pro rata</i> , on fire risks running more than one year.....	157,029 58
<hr/>	
Total unearned premiums.....	260,669 80
All other liabilities, viz.: Commissions and brokerage.....	7,382 00
<hr/>	
Total liabilities, except capital and net surplus.....	\$276,216 62
Joint-stock capital paid up in cash.....	200,000 00
Surplus beyond all liabilities.....	93,627 21
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Aggregate Liabilities, including paid-up capital and net surplus .....	\$569,843 83
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## III. INCOME DURING THE YEAR.

Gross cash premiums received.....	\$368,853 96
Deduct reinsurance, rebate and return premiums.....	74,728 27
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Net cash received for premiums (all fire) .....	\$294,125 69
Interest received on bonds and mortgages .....	19,630 33
Interest and dividends received from all other sources ....	7,975 00
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Aggregate Income received during the year in cash...	\$321,731 02
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## IV. EXPENDITURES DURING THE YEAR.

Gross amount paid for losses .....	\$176,314 50
Deduct salvages and reinsurances .....	11,517 87
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Net amount paid for losses (all fire).....	\$164,796 63
Dividends paid .....	12,000 00
Commissions and brokerage.....	63,675 97
Salaries and other charges of officers, clerks and other employés.....	22,925 00
State, national and local taxes.....	7,424 92
All other payments.....	27,871 01
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Aggregate Expenditures during the year in cash .....	\$298,693 53
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## V. MISCELLANEOUS.

*Risks and Premiums.*

	Fire risks.	Premiums.
In force December 31, 1889 .....	\$44,589,948	\$552,612 09
Written or renewed in 1890.....	29,459,847	373,001 82
<hr/>		<hr/>
Totals .....	\$74,049,795	\$925,613 91
Deduct expirations and cancellations.....	31,531,665	388,686 43
<hr/>		<hr/>
In force December 31, 1890 .....	\$42,518,130	\$536,927 48
Deduct amount reinsured.....	2,229,982	32,105 48
<hr/>		<hr/>
Net amount in force.....	\$40,288,148	\$504,822 00
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## Recapitulation of Fire Risks and Premiums.

Year written.	Term.	Amount covered.	Gross premiums charged.	Fraction unearned.	Premiums unearned.
1890.....	One year or less .....	\$14,900,902	\$207,280 44	1—2	\$103,640 22
1889.....	Two years.....	44,957	496 33	1—4	124 08
1890.....		156,299	1,628 95	3—4	1,221 70
1888.....		6,508,557	73,360 48	1—6	12,226 75
1889.....	Three years.....	6,751,109	75,996 12	1—2	37,998 06
1890.....		8,166,650	91,155 31	5—6	75,962 76
1887.....		8,881	154 95	1—8	19 37
1888.....	Four years.....	8,350	94 71	3—8	35 51
1889.....		6,967	61 29	5—8	38 31
1890.....		14,455	140 71	7—8	17 59
1886.....	Five years.....	585,523	8,713 97	1—10	871 39
1887.....		819,931	12,128 14	3—10	3,638 44
1888.....		595,894	8,562 79	1—2	4,281 40
1889.....		665,923	9,744 02	7—10	6,820 80
1890.....		1,053,750	15,303 79	9—10	13,773 42
Totals .....		<u>\$40,288,148</u>	<u>\$504,822 00</u>	<u>.....</u>	<u>\$360,669 80</u>

## Answers to General Interrogatories.

Total premiums received since the organization of the Company.....	\$2,743,976 74
Total losses paid since organization .....	1,516,374 73
Total cash dividends declared since the Company commenced business .....	137,667 00
Total amount of the Company's stock owned by the directors at par value .....	144,300 00
Total amount of fire losses incurred during the year.....	<u>160,535 39</u>

## Business in the State of New York during the year.

Fire risks written.....	\$2,941,795 00
Premiums received.....	15,499 63
Losses paid .....	27,824 16
Amount of losses incurred.....	26,278 92
Amount of taxes paid to various fire departments .....	<u>762 18</u>

## CONNECTICUT FIRE INSURANCE COMPANY.

HARTFORD, CONN.

[Organized June, 1850; commenced business July, 1850.]

J. D. BROWNE, *President.*CHARLES R. BURT, *Secretary.*

Capital stock of the Company paid up, \$1,000,000.

## I. ASSETS.

Market value of real estate owned, unincumbered .....	\$99,600 00
Loans on bond and mortgage (first liens) .....	752,200 00

## Stocks, Bonds, etc., owned by the Company.

	Par value.	Market value.
United States registered bonds .....	\$50,000 00	\$60,500 00
Dominion of Canada bonds .....	100,000 00	105,000 00
State of Georgia bonds .....	25,000 00	26,625 00
City of Hartford bonds.....	15,000 00	15,450 00

	Par value.	Market value.
City of New Britain bonds.....	\$15,000 00	\$15,750 00
City of Middletown bonds.....	10,000 00	10,600 00
City of Middletown bonds.....	10,000 00	10,600 00
City of Erie, Pennsylvania, bonds.....	10,000 00	10,300 00
City of Richmond, Virginia, bonds.....	50,000 00	50,000 00
City of Urbana, Ohio, bonds.....	15,000 00	15,900 00
St. Paul, Minn., Board of Education bonds..	23,000 00	23,000 00
Mankato, Minn., Board of Education bonds..	15,000 00	15,000 00
Toledo, Ohio, Board of Education bonds....	10,000 00	10,500 00
Cass county, Dakota, bonds.....	13,000 00	13,000 00
Coffey county, Kansas, bonds.....	10,000 00	10,000 00
Wapello county, Iowa, bonds.....	10,000 00	10,000 00
Tiffin, Ohio, Gas Co. bonds.....	11,000 00	11,000 00
Minneapolis Gas-Light Co. bonds.....	25,000 00	26,250 00
Michigan Central Railroad Co. bonds.....	20,000 00	24,000 00
Quincy, Alton and St. Louis R. R. Co. bonds.	49,000 00	49,000 00
New York, N. Haven and Hart. R. R. Co. bds.	40,000 00	50,800 00
Broadway and Seventh Ave. R. R. Co. bds...	20,000 00	21,260 00
Dayton and Michigan R. R. Co. bonds.....	25,000 00	26,250 00
Chicago, Burl. and Quincy R. R. Co. bonds..	7,000 00	6,020 00
Chicago, Burl. and Quincy R. R. Co. bonds..	6,900 00	6,900 00
West Chicago Street R. R. Co. bonds.....	10,000 00	10,000 00
Detroit, Lansing and North. R. R. Co. bonds	2,000 00	2,000 00
Gr. Rapids, Detroit and Lans. R. R. Co. bds.	3,000 00	3,000 00
New York and New England R. R. Co. bonds	60,000 00	61,200 00
Helena, Montana, bonds.....	17,000 00	17,595 00
Central Safety Deposit Co., Chicago, bonds..	25,000 00	25,625 00
Chamber of Com. Safety Vault Co., Chi., bds.	10,000 00	10,200 00
Traders' Safe and Trust Co., Chicago, bonds	10,000 00	10,000 00
Northwestern Telegraph Co. bonds.....	10,000 00	11,250 00
Chicago, Burl. and Quincy R. R. Co. stock...	69,000 00	60,720 00
Chicago and Northwestern R. R. Co. stock..	15,000 00	15,600 00
New York, N. Haven and Hart. R. R. Co. stk.	24,000 00	60,000 00
Pittsburgh, Ft. Wayne and Chi. R. R. Co. stk.	30,000 00	45,000 00
Boston and Albany R. R. Co. stock.....	11,400 00	23,712 00
New York Cent. and Hud. Riv. R. R. Co. stk..	30,000 00	30,000 00
Detroit, Lansing and North. R. R. Co. stock.	20,000 00	8,000 00
Chi., Rock Island and Pacific R. R. Co. stk...	22,000 00	15,400 00
Importers and Traders' Nat. Bank, N.Y., stk.	31,000 00	155,000 00
Farm. and Mech's Nat. Bank, Hartford, stk.	12,500 00	12,750 00
National Exchange Bank, Hartford, stock..	20,600 00	25,956 00
Hartford National Bank, Hartford, stock....	30,000 00	45,000 00
First National Bank, Hartford, stock.....	18,500 00	19,055 00
Ætna National Bank, Hartford, stock.....	10,000 00	10,500 00
Phoenix National Bank, Hartford, stock....	15,000 00	18,300 00
Charter Oak National Bank, Hartford, stk..	9,300 00	9,486 00
Mercantile National Bank, Hartford, stk....	10,000 00	8,000 00
Conn. Trust and Safe Dep. Co., Hartford, stk.	4,500 00	6,300 00
First Nat. Bank, Minneapolis, Minn., stock..	16,700 00	25,050 00
Second Nat. Bank, New Haven, Conn., stk..	2,200 00	2,970 00
Northwestern Telegraph Co. stock.....	25,000 00	25,000 00

Total par and market values..... \$1,158,600 00 \$1,396,314 00

\$1,396,314 00

### Collateral Loans.

	Par value.	Market value.	Amount loaned.
Pratt & Whitney Co's stock, Hart..	<u>\$5,000 00</u>	<u>\$7,500 00</u>	<u>\$4,300 00</u>

4,300 00

Cash in office, \$862.25; in bank, \$134,334.99; total..... 135,197 54

Premiums in due course of collection ..... 112,780 96

Aggregate amount of all actual, available Assets..... \$2,500,392 50

### II. LIABILITIES.

Losses unadjusted, including all reported and supposed losses.....	\$112,288 68
Losses resisted, including interest, cost and expenses....	11,876 43

Net amount of unpaid losses and claims.....

\$124,165 11

Unearned premiums, at 50 per cent of premiums on fire risks running one year or less .....	\$382,230 03
Unearned premiums, <i>pro rata</i> , on fire risks running more than one year.....	425,092 82
Total unearned premiums.....	\$807,322 85
Total liabilities, except capital and net surplus .....	\$931,487 96
Joint-stock capital paid up in cash.....	1,000,000 00
Surplus beyond all liabilities.....	568,904 54
Aggregate Liabilities, including paid-up capital and net surplus .....	\$2,500,392 50

## III. INCOME DURING THE YEAR.

Gross cash premiums received.....	\$1,364,745 63
Deduct reinsurance, rebate and return premiums.....	226,599 87
Net cash received for premiums (all fire).....	\$1,138,145 96
Interest received on bonds and mortgages.....	41,558 34
Interest and dividends received from all other sources.....	65,865 93
Aggregate Income received during the year in cash ...	\$1,245,570 23

## IV. EXPENDITURES DURING THE YEAR.

Net amount paid for losses (all fire).....	\$580,952 60
Dividends paid .....	80,000 00
Commissions and brokerage.....	196,528 11
Salaries and other charges of officers, clerks and other employes .....	94,987 05
State, national and local taxes .....	26,010 70
All other payments.....	82,807 76
Aggregate Expenditures during the year in cash.....	\$1,061,286 22

## V. MISCELLANEOUS.

*Risks and Premiums.*

	Amount.	Premiums.
In force December 31, 1889 .....	\$115,397,942	\$1,431,723 34
Written or renewed in 1890.....	114,138,672	1,364,745 63
Totals .....	\$229,536,614	\$2,796,468 97
Deduct those expired and marked off as terminated .....	104,370,653	1,257,181 69
In force December 31, 1890 .....	\$125,165,861	\$1,539,287 28

*Recapitulation of Fire and Tornado Risks and Premiums.*

Year written.	Term.	Amount covered.	Gross premiums charged.	Fraction unearned.	Premiums unearned.
1890.....	One year or less .....	\$57,948,763	\$761,460 05	1-2	\$382,230 03
1889.....	Two years.....	178,683	2,114 54	1-4	528 63
1890.....		637,839	5,180 20	3-4	3,885 15
1888.....	Three years.....	12,670,921	134,739 23	1-6	22,456 54
1889.....		13,817,105	151,076 02	1-2	75,638 01
1890.....		16,942,252	181,866 94	5-6	151,139 12
1887.....	Four years.....	167,453	1,459 78	1-8	182 47
1888.....		216,989	2,102 83	3-8	788 56
1889.....		215,079	2,221 38	5-8	1,388 36
1890.....		433,942	4,380 69	7-8	3,833 02
1886.....	Five years.....	2,692,358	36,793 85	1-10	3,679 38
1887.....		3,825,380	50,412 83	3-10	15,123 85
1888.....		4,345,295	56,213 96	1-2	28,106 98
1889.....		5,089,236	68,229 10	7-10	47,760 37
1890.....		5,984,576	78,535 98	9-10	70,682 38
Totals .....		\$125,165,861	\$1,539,287 28	.....	\$807,322 85

*Answers to General Interrogatories.*

Total premiums received since the organization of the Company.....	\$12,299,346 44
Total losses paid since organization .....	6,854,665 86
Total cash dividends declared since the Company commenced business,	1,585,000 00
Total amount of the Company's stock owned by the directors at par value .....	75,900 00
Total amount loaned to stockholders, officers and directors .....	32,500 00
Total amount of fire losses incurred during the year .....	624,843 66

Amounts deposited in various States and countries for the protection of policyholders, as follows, viz :

Canada .....	\$100,000 00
Oregon .....	50,000 00
Georgia .....	25,000 00
Virginia .....	50,000 00

*Business in the State of New York during the year.*

Fire risks written .....	\$15,983,300 00
Premiums received .....	139,054 78
Losses paid .....	89,817 23
Amount of losses incurred.....	90,706 06

## DENVER INSURANCE COMPANY.

DENVER, COL.

[Organized December 6, 1888; commenced business May 1, 1889.]

PHILIP FELDHAUSER, *President.*J. A. PERKINS, *Secretary.*

Capital stock of the Company paid up, \$200,000.

## I. ASSETS.

Loans on bond and mortgage (first liens).....	\$258,995 00
Interest due and unpaid on bond and mortgage loans .....	48 24
Interest accrued thereon.....	4,626 41

*Collateral Loans.*

	Par value.	Market value.	Amount loaned.
Lotus Club bonds.....	\$300 00	\$300 00	\$250 00
Denver Tramway Co. stock.....	23,600 00	23,600 00	10,000 00
E. F. Hallock Lumber and Manufacturing Co. stock.....	30,000 00	45,000 00	15,000 00
Denver National Bank stock.....	8,000 00	16,000 00	5,000 00
Total amounts.....	\$61,900 00	\$84,900 00	\$30,250 00

Cash in office, \$1,751.66; in bank, \$19,687.81; total.....	30,250 00
Interest due and accrued on collateral loans .....	21,439 47
Premiums in due course of collection .....	362 33
Bills receivable, not matured, taken for premiums .....	14,371 97
	3,292 21

Aggregate amount of all actual, available Assets... . \$333,385 63



## II. LIABILITIES.

Losses adjusted and unpaid, due and to become due.....	\$11,260 78	
Losses unadjusted, including all reported and supposed losses.....	6,704 86	
Losses resisted, including interest, costs and expenses...	1,300 00	
Total amount of claims for losses.....	\$19,265 64	
Deduct reinsurance thereon .....	1,975 00	
Net amount of unpaid losses and claims .....		\$17,290 64
Unearned premiums, at 50 per cent of premiums on fire risks running one year or less.....	\$55,066 69	
Unearned premiums, <i>pro rata</i> , on fire risks running more than one year.....	50,632 71	
Total unearned premiums .....		105,699 40
Salaries and other miscellaneous expenses, due and accrued .....		175 00
All other liabilities .....		5,088 93
Total liabilities, except capital and net surplus.....		\$128,253 97
Joint-stock capital paid up in cash.....		200,000 00
Surplus beyond all liabilities.....		5,131 66
Aggregate Liabilities, including paid-up capital and net surplus.....		\$333,385 63

## III. INCOME DURING THE YEAR.

Gross cash premiums received.....	\$230,778 21	
Deduct reinsurance, rebate and return premiums.....	60,587 10	
Net cash received for premiums (all fire).....		\$170,191 11
Interest received on bonds and mortgages .....		18,042 66
Interest and dividends received from all other sources ....		1,958 35
Income from all other sources.....		1,120 32
Aggregate Income received during the year in cash ...		\$191,312 44

## IV. EXPENDITURES DURING THE YEAR.

Gross amount paid for losses .....	\$59,563 91	
Deduct salvages and reinsurances .....	5,579 63	
Net amount paid for losses (all fire).....		\$53,984 28
Commissions and brokerage .....		35,093 94
Salaries and other charges of officers, clerks and other employes .....		23,654 43
State, national and local taxes .....		3,431 95
All other payments.....		22,818 72
Aggregate Expenditures during the year in cash ...		\$138,983 32

## V. MISCELLANEOUS.

*Risks and Premiums.*

	Fire risks.	Premiums.
In force December 31, 1889 .....	\$4,788,204 37	\$74,906 99
Written or renewed in 1890.....	16,704,733 00	233,064 42
Totals .....	\$21,492,937 37	\$307,971 41
Deduct expirations and cancellations.....	8,429,497 37	120,388 01
In force December 31, 1890 .....	\$13,063,440 00	\$187,583 40
Deduct amount reinsured .....	771,820 00	11,087 86
Net amount in force .....	\$12,291,620 00	\$176,496 04

*Pecapitulation of Fire Risks and Premiums.*

Year written.	Term.	Amount covered.	Gross premiums charged.	Fraction unearned.	Premiums unearned
1890.....	One year or less.....	\$8,168,543	\$110,133 37	1-2	\$55,066 69
1889.....	Three years.....	1,047,904	15,864 31	1-2	7,932 16
1890.....		2,096,628	27,982 68	5-6	23,318 90
1889.....	Five years.....	140,720	4,412 33	7-10	3,088 63
1890.....		837,825	18,103 35	9-10	16,293 02
Totals .....		\$12,291,620	\$176,496 04	.....	\$105,699 40

*Answers to General Interrogatories.*

Total premiums received since the organization of the company.....	\$326,114 62
Total losses paid since organization.....	62,484 47
Total amount of the Company's stock owned by the directors at par value .....	46,100 00
Total amount loaned to stockholders and officers .....	54,625 00
Total amount of fire losses incurred during the year .....	68,762 89

*Business in the State of New York during the year.*

Fire risks written.....	\$1,630,073 00
Premiums received.....	8,006 84
Losses paid .....	1,269 41
Amount of losses incurred.....	2,334 41
Amount of taxes paid to the Insurance Department on premiums under reciprocal law .....	44 30
Amount of taxes paid to various fire departments.....	161 39

## DETROIT FIRE AND MARINE INSURANCE COMPANY.

DETROIT, MICH.

[Incorporated February 1, 1866; commenced business March 14, 1866.]

WILLIAM A. BUTLER, *President.*JAMES J. CLARK, *Secretary.*

Capital stock of the Company paid up, \$350,000.

## I. ASSETS.

Market value of real estate owned, unincumbered.....	\$67,081 78
Loans on bond and mortgage (first liens).....	816,664 96
Loans on bond and mortgage upon which more than one year's interest is due (of which \$800 is in process of foreclosure).....	53,493 99
Interest due and unpaid on bond and mortgage loans.....	16,481 73
Interest accrued thereon .....	1,261 18

*Stocks, Bonds, etc., owned by the Company.*

	Par value.	Market value.
Village of Au Sable, Mich., bonds.....	\$9,000 00	\$9,000 00
Village of Constantine, Mich., bonds .....	3,500 00	3,500 00
Public sewer, Detroit, bonds .....	500 00	500 00

Total par and market values.....	\$13,000 00	\$13,000 00
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13,000 00

## Collateral Loans.

	Par value.	Market value.	Amount loaned.	
Notes and mortgages .....	\$7,500 00	\$31,000 00	\$7,500 00	
Cash in office, \$3,148.36; in bank, \$25,312.07; total.....				\$7,500 00
Interest due and accrued on stocks and bonds .....				28,460 43
Interest due and accrued on collateral loans ..				170 23
Premiums in due course of collection .....				262 50
Bills receivable, not matured, taken for premiums .....				23,507 26
All other assets.....				4,331 05
				4,505 89
Aggregate amount of all actual, available Assets .....				\$1,036,721 00

## II. LIABILITIES.

Losses adjusted and unpaid, due and to become due.....	\$2,642 34	
Losses unadjusted, including all reported and supposed losses.....	6,325 51	
Net amount of unpaid losses and claims.....		\$8,967 85
Unearned premiums, at 50 per cent of premiums on fire risks running one year or less.....	\$67,096 47	
Unearned premiums, <i>pro rata</i> , on fire risks running more than one year.....	63,908 35	
Unearned premiums, at 50 per cent, on inland navigation risks.....	2,327 87	
Total unearned premiums.....		133,332 69
All other liabilities, viz.: Taxes and assessments, \$23.08; commissions and brokerage, \$3,288.29; return premiums, \$1,506.54: total.....		4,817 91
Total liabilities, except capital and net surplus.....		\$147,118 45
Joint-stock capital paid up in cash.....		350,000 00
Surplus beyond all liabilities.....		539,602 55
Aggregate Liabilities, including paid-up capital and net surplus.....		\$1,036,721 00

## III. INCOME DURING THE YEAR.

	Fire.	Inland.	
Gross cash premiums received.....	\$217,576 54	\$49,670 57	
Deduct reinsurance, rebate and return premiums.....	32,144 65	12,304 44	
Net cash received for premiums .....	\$185,431 89	\$37,366 13	
			\$222,798 02
Interest received on bonds and mortgages .....			51,971 46
Interest and dividends received from all other sources ....			5,209 69
Received for rent.....			1,204 82
Aggregate Income received during the year in cash ...			\$281,183 99

## IV. EXPENDITURES DURING THE YEAR.

	Fire.	Inland.	
Net amount paid for losses.....	\$89,874 35	\$18,076 19	
			\$107,950 54

Dividends paid .....	\$35,000 00
Commissions and brokerage .....	28,548 21
Salaries and other charges of officers, clerks and other employes .....	19,065 74
State, national and local taxes .....	14,358 79
All other payments .....	15,956 66

Aggregate Expenditures during the year in cash ..... \$220,879 94

## V. MISCELLANEOUS.

*Risks and Premiums.*

	Fire risks.	Premiums.	Inland risks.	Premiums.
In force December 31, 1889 .....	\$21,053,190	\$247,743 95	\$134,000	\$5,270 82
Written or renewed in 1890 .....	19,321,628	215,925 92	3,592,162	49,916 00
Totals .....	\$40,374,818	\$463,729 87	\$3,726,162	\$55,186 83
Deduct expirations and cancellations .....	18,388,990	207,539 23	3,606,162	50,531 07
In force December 31, 1890,	\$21,985,828	\$256,190 64	\$120,000	\$4,655 75

*Recapitulation of Fire Risks and Premiums.*

Year written.	Term.	Amount covered.	Gross premiums charged.	Fraction unearned.	Premiums unearned.
1890 .....	One year or less .....	\$11,236,184	\$134,192 94	1-2	\$67,096 47
1889 .....	Two years .....	3,400	26 84	1-4	6 71
1890 .....		7,600	57 68	3-4	43 26
1888 .....	Three years .....	2,899,210	31,696 15	1-6	5,282 69
1889 .....		3,160,750	34,602 26	1-2	17,301 13
1890 .....		3,415,444	37,543 11	5-6	31,285 93
1887 .....	Four years .....	24,500	183 75	1-8	22 97
1888 .....		19,600	155 00	3-8	58 13
1889 .....		24,850	185 87	5-8	116 79
1890 .....		57,700	428 25	7-8	374 72
1886 .....		169,659	2,487 32	1-10	248 73
1887 .....	Five years .....	217,690	3,126 77	3-10	938 03
1888 .....		248,695	3,480 66	1-2	1,740 33
1889 .....		233,907	3,650 04	7-10	2,561 33
1890 .....		276,639	4,364 00	9-10	3,927 60
Totals .....		\$21,985,828	\$256,190 64	.....	\$131,004 52

*Answers to General Interrogatories.*

Total premiums received since the organization of the Company .....	\$1,788,533 08
Total losses paid since organization .....	2,499,808 53
Total cash dividends declared since the Company commenced business .....	570,000 00
Total dividends declared payable in stock since organization .....	200,000 00
Total amount of the Company's stock owned by the directors at par value .....	94,900 00
Total amount loaned to stockholders and officers .....	23,500 00
Total amount of fire losses incurred during the year .....	88,395 85
Total amount of inland losses incurred during the year .....	10,992 94

*Business in the State of New York during the year.*

	Fire.	Inland.
Risks written .....	\$1,774,603 00	\$76,606 00
Premiums received .....	9,902 52	331 99
Losses paid .....	5,607 20	.....
Amount of losses incurred .....	5,743 89	.....
Amount of taxes paid to the Insurance Department on premiums under reciprocal law .....	235 33	.....
Amount of taxes paid to various fire departments .....	176 46	.....



# ELIOT INSURANCE COMPANY.

BOSTON, MASS.

[Organized or incorporated December 31, 1872; commenced business January 4, 1873.]

GREENLEAF C. GEORGE, *President.*

GEORGE SHAW, *Secretary.*

Capital stock of the Company paid up, \$200,000.

## I. ASSETS.

Loans on bond and mortgage (first liens).....	\$101,900 00
Interest accrued on bond and mortgage loans.....	1,326 90

*Stocks, Bonds, etc., owned by the Company.*

	Par value.	Market value.
United States bonds.....	\$50,000 00	\$61,250 00
Worcester and Nashua Railroad Co. bonds.....	15,000 00	15,000 00
Fitchburg Railroad Company bonds.....	10,000 00	10,500 00
Northampton town bonds.....	20,000 00	20,300 00
Boston city bonds.....	10,000 00	10,550 00
Boston city bonds.....	15,000 00	17,287 50
Massachusetts bonds.....	15,000 00	15,075 00
Norwich and Worcester Railroad Co. stock..	2,500 00	4,450 00
Old Colony Railroad Co. stock.....	5,000 00	8,300 00
Vermont & Mass. Railroad Co. stock.....	5,000 00	6,850 00
Shawmut National Bank stock.....	5,000 00	6,512 50
National Revere Bank stock.....	3,700 00	4,736 00

Total par and market values.....	\$156,200 00	\$180,811 00
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180,811 00

Cash in office, \$545.88; in bank, \$31,054.87; total.....	31,600 75
Interest due and accrued on stocks and bonds.....	2,044 25
Premiums in due course of collection.....	28,420 09

Aggregate amount of all actual, available Assets.....	\$346,102 99
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## II. LIABILITIES.

Net amount of unpaid losses and claims (adjusted).....	\$20,004 00
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Unearned premiums, at 50 per cent of premiums on fire risks running one year or less.....	\$69,173 14
Unearned premiums, <i>pro rata</i> , on fire risks running more than one year.....	36,979 38

Total unearned premiums.....	106,152 52
Salaries and other miscellaneous expenses, due and accrued.....	625 00
All other liabilities, viz.: Commissions and brokerage, \$3,517.55; return premiums, \$998.38; total.....	4,515 93

Total liabilities, except capital and net surplus.....	\$131,297 45
Joint-stock capital paid up in cash.....	200,000 00
Surplus beyond all liabilities.....	14,805 54

Aggregate Liabilities, including paid-up capital and net surplus.....	\$346,102 99
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## III. INCOME DURING THE YEAR.

Gross cash premiums received.....	\$208,305 30
Deduct reinsurance, rebate and return premiums.....	44,608 79

Net cash received for premiums (all fire).....	\$163,696 51
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Interest received on bonds and mortgages .....	\$5,445 63
Interest and dividends received from all other sources ....	9,791 27

Aggregate Income received during the year in cash ...	<u>\$178,933 41</u>
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## IV. EXPENDITURES DURING THE YEAR.

Gross amount paid for losses .....	\$125,093 86
Deduct salvages and reinsurances .....	4,655 43

Net amount paid for losses (all fire).....	\$120,438 43
Commissions and brokerage .....	25,739 79
Salaries and other charges of officers, clerks and other employes .....	9,956 00
State, national and local taxes .....	4,262 36
All other payments.....	18,716 14

Aggregate Expenditures during the year in cash.....	<u>\$179,112 72</u>
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## V. MISCELLANEOUS.

*Risks and Premiums.*

	Fire risks.	Premiums.
In force December 31, 1889 .....	\$22,121,535	\$215,877 91
Written or renewed in 1890.....	23,208,458	203,862 10
Totals .....	\$45,329,993	\$419,740 01
Deduct expirations and cancellations.....	21,282,798	199,234 13
In force December 31, 1890 .....	\$24,047,195	\$220,505 89
Deduct amount reinsured .....	1,289,374	11,299 76
Net amount in force.....	<u>\$22,757,821</u>	<u>\$209,206 12</u>

*Recapitulation of Fire Risks and Premiums.*

Year written.	Term.	Amount covered.	Gross premiums charged.	Fraction unearned.	Premiums unearned.
1890.....	One year or less .....	\$13,720,958	\$138,346 29	1-2	\$69,173 14
1889.....	Two years.....	336,969	1,717 46	1-4	429 36
1890.....		109,545	684 98	3-4	513 72
1888.....	Three years.....	1,405,677	11,291 90	1-6	1,881 98
1889.....		2,166,873	14,197 80	1-2	7,098 90
1890.....	Four years .....	2,560,960	14,622 61	5-6	12,185 51
1887.....		20,518	159 12	1-8	19 89
1888.....	Five years.....	56,156	423 44	3-8	158 79
1889.....		24,466	299 50	5-8	187 15
1890.....	Six years .....	26,070	183 71	7-8	160 75
1886.....		425,143	4,669 39	1-10	466 94
1887.....	Seven years.....	425,369	4,807 50	3-10	1,442 25
1888.....		426,340	5,921 25	1-2	2,960 62
1889.....	Eight years .....	523,923	6,097 73	7-10	4,268 41
1890.....		529,354	5,783 46	9-10	5,205 11
Totals .....		<u>\$22,757,821</u>	<u>\$209,206 12</u>	.....	<u>\$106,152 52</u>

*Answers to General Interrogatories.*

Total premiums received since the organization of the Company.....	\$2,329,933 44
Total losses paid since organization .....	1,254,088 19
Total cash dividends declared since the Company commenced business .....	310,000 00
Total amount of the Company's stock owned by the directors at par value .....	23,800 00
Total amount of fire losses incurred during the year.....	<u>98,842 43</u>

*Business in the State of New York during the year.*

Fire risks written.....	\$9,717,563 00
Premiums received.....	48,482 88
Losses paid.....	34,309 81
Amount of losses incurred.....	39,209 39
Amount of taxes paid to the Insurance Department on premiums under reciprocal law.....	377 79
Amount of taxes paid to various fire departments.....	436 07

## EQUITABLE FIRE AND MARINE INSURANCE COMPANY.

PROVIDENCE, R. I.

[Incorporated May 15, 1859; commenced business September, 1860.]

**FRED. W. ARNOLD**, *President*.

**JAMES E. TILLINGHAST**, *Secretary*.

Capital stock of the Company paid up, \$300,000.

### I. ASSETS.

Market value of real estate owned, unincumbered.....	\$129,900 00
Loans on bond and mortgage (first liens).....	89,650 00
Interest accrued thereon.....	840 00

### *Stocks, Bonds, etc., owned by the Company.*

	Par value.	Market value.
Old National Bank of Providence stock.....	\$50,000 00	\$58,000 00
Nat'l Bank of Commerce, Prov., stock.....	17,000 00	19,040 00
American Nat'l Bank of Providence stock ..	10,000 00	8,700 00
Third National Bank of Providence stock ..	3,000 00	3,210 00
Fourth National Bank of Providence stock,	10,000 00	12,100 00
First National Bank of Warren stock.....	10,000 00	9,000 00
New York Cen. and Hud. River R. R. stock..	20,000 00	20,300 00
Lake Shore and Michigan South. R. R. stk..	10,000 00	11,050 00
Illinois Central Railroad Co. stock.....	20,000 00	19,400 00
Chl., Rock Isl. and Pacific R. R. Co. stock ..	10,000 00	7,650 00
Chl., Burlington and Quincy R. R. Co. stock,	10,000 00	9,000 00
Michigan Central Railroad Co. stock.....	10,000 00	9,300 00
Rhode Island and Mass. R. R. Co. stock ..	5,000 00	5,000 00
Wells, Fargo & Co.'s Express stock.....	5,000 00	7,000 00
Union Pacific Railroad bonds.....	25,000 00	27,875 00
New York Elevated Railroad bonds.....	28,000 00	31,220 00
Pawtuxet Valley Railroad bonds.....	22,000 00	26,400 00
Quincy, Alton and St. Louis R. R. bonds.....	10,000 00	10,500 00
National Water Works Co. bonds.....	10,000 00	10,000 00
Milwaukee City Railroad bonds.....	5,000 00	5,000 00
Chl., Burlington and Quincy R. R. bonds....	1,000 00	1,000 00

Total par and market values.....	\$291,000 00	\$310,145 00
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310,145 00

### *Collateral Loans.*

	Par value.	Market value.	Amount loaned.
Mech's Nat. Bk. of Providence stk.	\$1,000 00	\$1,140 00	\$900 00

900 00

Cash in office, \$1,284.80; in bank, \$24,014.03; total.....	\$25,298 83
Premiums in due course of collection .....	31,339 59
Rents due and accrued.....	1,537 50

Aggregate amount of all actual, available Assets.....	\$589,610 92
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## II. LIABILITIES.

Losses adjusted and unpaid, due and to become due.....	\$2,678 00
Losses unadjusted, including all reported and supposed losses.....	10,296 00
Losses resisted, including interest, costs and expenses...	1,530 00

Net amount of unpaid losses and claims.....	\$14,504 00
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Unearned premiums, at 50 per cent of premiums on fire risks running one year or less.....	\$109,929 15
Unearned premiums, <i>pro rata</i> , on fire risks running more than one year .....	66,901 49
Unearned premiums, at 100 per cent, on marine risks .....	638 28

Total unearned premiums.....	177,468 92
Cash dividends to stockholders, unpaid .....	493 50
Salaries and other miscellaneous expenses, due and accrued.	500 00
All other liabilities .....	2,500 00

Total liabilities, except capital and net surplus.....	\$195,466 42
Joint-stock capital paid up in cash.....	300,000 00
Surplus beyond all liabilities.....	94,144 50

Aggregate Liabilities, including paid-up capital and net surplus .....	\$589,610 92
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## III. INCOME DURING THE YEAR.

	Fire.	Marine.	
Gross cash premiums received.....	\$307,547 50	\$11,104 49	
Deduct reinsurance, rebate and return premiums.....	40,993 49	4,872 00	
Net cash received for premiums .....	\$266,554 01	\$6,232 49	\$272,786 50
Interest received on bonds and mortgages .....			5,135 81
Interest and dividends received from all other sources ....			15,882 06
Received for rent.....			4,345 02

Aggregate Income received during the year in cash ...	\$298,149 39
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## IV. EXPENDITURES DURING THE YEAR.

	Fire.	Marine.	
Gross amount paid for losses .....	\$145,204 36	\$6,459 17	
Deduct salvages and reinsurances .....	711 68	2,950 66	
Net amount paid for losses.....	\$144,492 68	\$3,508 51	\$148,001 19
Dividends paid .....			21,022 70
Commissions and brokerage .....			52,712 39
Salaries and other charges of officers, clerks and other employés .....			19,380 00
State, national and local taxes .....			9,721 73
All other payments.....			22,234 27

Aggregate Expenditures during the year in cash.....	\$273,072 28
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## V. MISCELLANEOUS.

*Risks and Premiums.*

	Fire risks.	Premiums.	Marine risks.	Premiums.
In force December 31, 1889.....	\$27,396,642 72	\$306,923 86	\$117,107 58	\$1,053 01
Written or renewed in 1890.....	28,713,227 12	316,021 52	1,740,894 98	11,080 23
Totals.....	\$56,109,869 84	\$622,945 38	\$1,858,002 56	\$12,133 24
Deduct expirations and cancellations.....	25,562,103 66	276,468 34	1,713,612 56	10,747 48
In force December 31, 1890.	\$30,547,766 18	\$346,477 04	\$144,390 00	\$1,385 76
Deduct amount reinsured.	765,549 99	7,562 69	80,880 00	747 48
Net amount in force...	\$29,782,216 19	\$338,914 35	\$63,510 00	\$638 28

*Recapitulation of Fire Risks and Premiums.*

Year written.	Term.	Amount covered.	Gross premiums charged.	Fraction unearned.	Premiums unearned.
1890.....	One year or less.....	\$18,314,109 38	\$219,858 29	1-2	\$109,929 15
1889.....	Two years.....	158,123 00	1,455 64	1-4	363 31
1890.....		137,375 00	1,365 74	3-4	1,024 30
1888.....	Three years.....	1,143,333 50	11,755 68	1-6	1,959 28
1889.....		1,587,758 04	16,016 45	1-2	8,008 22
1890.....		1,763,494 27	19,121 90	5-6	15,934 90
1887.....	Four years.....	41,800 00	402 57	1-8	50 32
1888.....		51,075 00	467 18	3-8	175 18
1889.....		91,900 00	999 26	5-8	624 55
1890.....		112,164 25	1,066 65	7-8	924 57
1886.....	Five years.....	894,723 00	9,151 03	1-10	915 11
1887.....		1,085,164 24	11,273 34	3-10	3,382 00
1888.....		1,295,639 83	12,749 79	1-2	6,374 89
1889.....		1,337,860 52	13,762 24	7-10	9,633 55
1890.....		1,767,696 16	19,478 56	9-10	17,530 71
Totals.....		\$29,782,216 19	\$338,914 35	.....	\$176,830 64

*Answers to General Interrogatories.*

Total premiums received since the organization of the Company.....	\$3,914,865 91
Total losses paid since organization.....	2,581,412 44
Total cash dividends declared since the Company commenced business	494,000 00
Total amount of the Company's stock owned by the directors at par value.....	72,720 00
Total amount loaned to stockholders and officers.....	900 00
Total amount of fire losses incurred during the year.....	131,269 16
Total amount of marine losses incurred during the year.....	3,508 51

*Business in the State of New York during the year.*

Fire risks written.....	\$6,233,450 60
Premiums received.....	36,360 25
Losses paid.....	30,646 14
Amount of losses incurred.....	22,791 20
Amount of taxes paid to the Insurance Department on premiums under reciprocal law.....	289 99
Amount of taxes paid to various fire departments.....	503 73

## FIRE ASSOCIATION OF PHILADELPHIA.

PHILADELPHIA, PA.

[Incorporated March 20, 1820; commenced business September 1, 1817.]

JESSE LIGHTFOOT, *President.*W. S. WINSHIP, *Secretary.*

Capital stock of the Company paid up, \$500,000.

## I. ASSETS.

Market value of real estate owned, unincumbered.....	\$129,991 00
Loans on bond and mortgage (first liens) .....	1,601,192 01
Loans on bond and mortgage upon which more than one year's interest is due (of which \$6,325 is in process of foreclosure) .....	11,025 00
Interest due and unpaid on bond and mortgage loans.....	6,310 51
Interest accrued thereon .....	24,022 03

*Stocks, Bonds, etc., owned by the Company.*

	Par value.	Market value.
Philadelphia city loan.....	\$472,900 00	\$562,396 00
City of Camden .....	1,500 00	1,875 00
City of Clay Centre bonds.....	3,000 00	3,000 00
City of Richmond bonds .....	25,000 00	30,000 00
City of Millville bonds.....	6,000 00	6,600 00
City of Cincinnati bonds .....	125,000 00	161,250 00
Georgia State bonds.....	25,000 00	26,000 00
Southern Central Railway Company bonds ..	168,000 00	193,200 00
Catawissa Railroad bonds.....	10,000 00	11,500 00
Lehigh Valley Railroad bonds .....	32,000 00	43,040 00
Lehigh Valley Railroad bonds .....	100,000 00	125,000 00
Shamokin Valley and Pottsville R. R. bonds.	20,000 00	24,200 00
Philadelphia and Erie Railroad bonds .....	100,000 00	112,000 00
Baltimore Railroad and stock-yard bonds ..	60,000 00	66,500 00
Louisville and Nashville Railroad bonds ...	95,000 00	107,350 00
Camden and Atlantic Railroad bonds.....	30,000 00	31,200 00
Texas and Pacific Railroad bonds .....	13,000 00	13,650 00
Pennsylvania Railroad bonds.....	58,000 00	72,500 00
Pennsylvania Railroad bonds .....	50,000 00	58,000 00
Northern Pacific Railroad bonds.....	25,000 00	28,750 00
Northern Pacific Railroad bonds.....	25,000 00	25,500 00
Philadelphia and Reading Railroad bonds..	10,000 00	8,000 00
Pennsylvania Company bonds .....	34,000 00	36,040 00
Phila. and Reading Car Trust certificate....	25,000 00	25,000 00
Security Car Trust of Pennsylvania bonds..	20,000 00	20,000 00
Baltimore & Ohio Equipment Assurance bds.	25,000 00	25,000 00
Pennsylvania and New York Canal bonds ..	8,000 00	8,960 00
Lehigh Coal & Navigation Company bonds ..	100,000 00	124,000 00
Chamber of Commerce Association bonds ..	12,000 00	12,000 00
Masonic Temple bonds .....	20,000 00	20,000 00
Peoria Mercantile Library Assoc'n bonds....	19,000 00	19,000 00
Mortgage Trust Company of Penn. bonds....	50,000 00	50,000 00
Philadelphia City Pass. Railway Co. bonds..	50,000 00	53,500 00
Pennsylvania Railroad stock .....	126,500 00	126,500 00
Philadelphia, Germantown & Norristown stk.	16,550 00	41,375 00
Chestnut Hill Railroad stock.....	3,500 00	8,750 00

Total par and market values.....	\$1,953,950 00	\$2,271,636 00
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2,271,636 00

## Collateral Loans.

	Par value.	Market value.	Amount loaned.
Shamokin, Sunbury & Lewist. bds.	\$60,000 00	\$60,000 00	\$117,000 00
Finance Co. of Penn. stock.....	20,000 00	11,400 00	
Investment Co. of Phil. stock .....	10,000 00	6,400 00	
Lehigh Valley R. R. Co. stock.....	10,000 00	9,800 00	
Balt. & Ohio Equip. Asso. bonds ...	51,000 00	48,450 00	
Philadelphia and Reading bonds ..	5,000 00	4,950 00	93,800 00
Philadelphia and Reading bonds ..	5,000 00	2,787 50	
Lombard and South St. Ry. bonds..	15,425 00	40,105 00	
People's Railway stock .....	17,500 00	28,000 00	
Finance Co. of Penn. stock.....	15,000 00	8,550 00	
Real Estate Title Co. stock .....	22,500 00	45,000 00	85,000 00
Savannah and Western bonds.....	50,000 00	44,000 00	
Newark Passenger Ry. Co. bonds..	50,000 00	45,000 00	
Philadelphia and Reading bonds ..	10,000 00	5,575 00	
Philadelphia and Reading bonds ..	10,000 00	3,500 00	
Philadelphia and Reading bonds ..	10,000 00	2,800 00	50,000 00
Lehigh Coal and Nav. Co. stock....	5,600 00	4,800 00	
Fidelity Ins. Trust & Safe Deposit Co. stock .....	2,000 00	8,400 00	
Centennial National Bank stock...	4,000 00	6,200 00	
Newark Passenger Ry. Co. stock....	35,000 00	3,500 00	
Fidelity Ins. Trust & Safe Deposit Co. stock .....	16,600 00	69,720 00	50,000 00
Total amounts.....	\$424,025 00	\$458,937 50	\$345,800 00

Cash in office, \$10,181.54; in bank, \$156,938.20; total .....	\$345,800 00
Interest due and accrued on stocks and bonds .....	167,119 74
Interest due and accrued on collateral loans .....	13,193 00
Premiums in due course of collection .....	1,748 10
Rents due and accrued.....	169,869 07
	73 00

Aggregate amount of all actual, available Assets ..... \$4,741,979 46

## Items not admitted as Available Assets.

Company's own stock .....	\$104,040 00
Loans on Company's own stock.....	400 00
Total.....	<u>\$104,440 00</u>

## II. LIABILITIES.

Losses adjusted and unpaid, due and to become due.....	\$76,088 75
Losses unadjusted, including all reported and supposed losses.....	69,001 00
Losses resisted, including interest, costs and expenses ...	16,426 34

Net amount of unpaid losses and claims ..... \$161,516 09

Unearned premiums, at 50 per cent of premiums on fire risks running one year or less .....	\$650,051 55
Unearned premiums, <i>pro rata</i> , on fire risks running more than one year .....	639,709 06
Reinsurances not credited.....	4,400 72

Total unearned premiums ..... 1,294,161 33  
Amount reclaimable on perpetual fire policies... 1,849,000 75

Total liabilities, except capital and net surplus.....	*\$3,304,678 17
Joint-stock capital paid up in cash.....	500,000 00
Surplus beyond all liabilities.....	937,301 29

Aggregate Liabilities, including paid-up capital and net  
surplus..... \$4,741,979 46

\* By a compliance with the provisions of chapter 276, Laws of 1885, \$4,400.72 of reinsurances were not deducted from the Company's liabilities.

## III. INCOME DURING THE YEAR.

Gross cash premiums received.....	\$1,969,264 21
Deduct reinsurance, rebate and return premiums .....	266,365 12
Net cash received for premiums (all fire).....	\$1,702,899 09
Interest received on bonds and mortgages .....	84,943 91
Interest and dividends received from all other sources ....	144,162 56
Received for rent.....	1,255 05
Income from all other sources .....	2,691 64
Deposit premiums received on perpetual fire risks .....	\$54,569 34
Aggregate Income received during the year in cash....	\$1,935,952 25

## IV. EXPENDITURES DURING THE YEAR.

Gross amount paid for losses .....	\$388,872 46
Deduct salvages and reinsurances .....	26,191 69
Net amount paid for losses (all fire).....	\$862,680 77
Dividends paid .....	200,000 00
Commissions and brokerage.....	338,993 73
Salaries and other charges of officers, clerks and other employés .....	140,896 28
State, national and local taxes .....	55,288 89
All other payments.....	33,177 78
Deposit premiums returned on perpetual fire risks.....	\$39,259 84
Aggregate Expenditures during the year in cash.....	\$1,631,037 45

## V. MISCELLANEOUS.

## Risks and Premiums.

	Fire risks.	Premiums.
In force December 31, 1889.....	\$276,653,386	\$4,315,650 56
Written or renewed in 1890.....	163,912,254	1,979,410 52
Totals .....	\$440,565,640	\$6,295,061 08
Deduct expirations and cancellations.....	144,063,923	1,741,926 13
In force December 31, 1890 .....	\$296,501,717	\$4,553,134 95
Deduct amount reinsured.....	4,003,979	54,953 53
Net amount in force .....	\$292,497,738	\$4,498,181 39

## Recapitulation of Fire Risks and Premiums.

Year written.	Term.	Amount covered.	Gross premiums charged.	Fraction unearned.	Premiums unearned.
1890.....	One year or less.....	\$104,263,261	\$1,300,103 10	1-2	\$650,051 55
1889.....	Two years.....	312,571	3,020 72	1-4	755 18
1890.....		553,009	4,762 86	3-4	3,572 15
1888.....	Three years.....	17,653,840	195,222 11	1-6	32,537 02
1889.....		18,412,946	204,161 76	1-2	102,080 88
1890.....		21,849,671	242,536 08	5-6	202,113 40
1887.....	Four years.....	359,286	3,519 20	1-8	439 90
1888.....		323,505	3,132 86	3-8	1,174 81
1889.....		344,499	3,642 83	5-8	2,276 77
1890.....		730,145	6,997 32	7-8	5,597 66
1886.....	Five years.....	6,683,029	83,593 95	1-10	8,359 39
1887.....		8,541,190	104,595 56	3-10	31,378 66
1888.....		8,831,139	105,434 88	1-2	53,217 44
1889.....		8,696,004	108,472 65	7-10	75,930 85
1890.....		11,476,713	133,638 83	9-10	120,274 95
	Perpetual .....	83,426,930	1,994,946 68	.....	1,849,000 75
Totals .....		\$292,497,738	\$4,498,181 39	.....	\$3,138,761 36



*Answers to General Interrogatories.*

Total premiums received since the organization of the Company.....	\$26,774,675 00
Total losses paid since organization .....	15,189,606 00
Total cash dividends declared since the Company commenced business,	3,979,762 00
Total amount of the Company's stock owned by the directors at par value .....	58,850 00
Total amount loaned to stockholders .....	400 00
Total amount of fire losses incurred during the year.....	881,283 00

Amounts deposited in various States and countries for the protection of policyholders, as follows, viz.:

Virginia .....	\$25,000 00
Georgia .....	25,000 00

*Business in the State of New York during the year.*

Fire risks written.....	\$26,145,031 00
Premiums received.....	223,032 56
Losses paid .....	108,660 10
Amount of losses incurred.....	121,423 59
Amount of taxes paid to the Insurance Department on premiums under reciprocal law.....	603 84
Amount of taxes paid to the various fire departments .....	3,661 91

## FIREMAN'S FUND INSURANCE COMPANY.

SAN FRANCISCO, CAL.

[Incorporated May 3, 1863; commenced business June 18, 1863.]

DAVID J. STAPLES, *President.*

BERNARD FAYMONVILLE, *Secretary.*

Capital stock of the Company paid up, \$1,000,000.

## I. ASSETS.

Market value of real estate owned, unincumbered.....	\$300,000 00
Loans on bond and mortgage (first liens).....	317,375 00
Loans on bond and mortgage upon which more than one year's interest is due (of which \$550 is in process of foreclosure).....	7,550 00
Interest due and unpaid on bond and mortgage loans .....	278 13
Interest accrued thereon .....	1,100 37

*Stocks, Bonds, etc., owned by the Company.*

	Par value.	Market value.
Omnibus Cable Co.'s bonds.....	\$200,000 00	\$235,000 00
Market Street Cable Railroad bonds.....	53,000 00	66,250 00
Powell Street Railway bonds.....	50,000 00	58,000 00
Sutter Street Railway bonds.....	50,000 00	52,500 00
Northern Railway of California bonds.....	50,000 00	56,250 00
Oakland City Gas, Light and Heat Co.'s bds.	50,000 00	51,500 00
San Diego Gas and Electric Light Co.'s bds.	20,000 00	20,600 00
Riverside Water Co's bonds .....	70,000 00	72,800 00
California Dry Dock Co.'s bonds .....	48,500 00	49,712 50
Pacific Rolling Mills bonds .....	20,000 00	20,600 00
Union Iron Works bonds .....	4,000 00	4,100 00
Bank of California stock.....	6,000 00	16,500 00

	Par value.	Market value.
First National Bank, S. F., stock .....	\$10,700 00	\$18,190 00
Anglo-California Bank stock .....	5,000 00	7,750 00
Grangers' Bank of California stock .....	30,000 00	32,100 00
Oakland Bank of Savings stock .....	22,500 00	31,500 00
Savings Bank of Santa Rosa stock .....	9,000 00	13,500 00
California Street Cable Railroad stock .....	100,000 00	109,000 00
Presidio and Ferries Railroad stock .....	30,250 00	13,750 00
North Beach and Mission Railroad stock .....	30,000 00	16,500 00
Sutter Street Railroad stock .....	44,000 00	39,600 00
Oakland Gas, Light and Heat Co.'s stock .....	11,000 00	18,975 00
Stockton Gas, Light and Heat Co.'s stock .....	10,000 00	10,000 00
Pacific Gas Improvement Co.'s stock .....	6,666 66	13,700 00
California Dry Dock Co.'s stock .....	65,000 00	20,992 00
Pacific Rolling Mills stock .....	50,000 00	50,000 00

Total par and market values..... \$1,046,216 66      \$1,099,369 50

\$1,099,369 50

### Collateral Loans.

	Par value.	Market value.	Amount loaned.
Bank of California stock.....	\$6,000 00	\$16,500 00 }	\$35,000 00
First Nat. Bank of San Fra'co st'k.	18,800 00	31,960 00 }	
Masonic Hall Association stock....	4,400 00	5,060 00	4,000 00
Bank of Sonoma Co. stock.....	40,000 00	46,000 00	35,000 00
Bank of Sonoma Co. stock.....	1,500 00	1,725 00	1,300 00
Bank of Sonoma Co. stock.....	6,100 00	7,015 00	4,300 00
Savings Bank of Santa Rosa stock.	2,500 00	3,750 00 }	1,700 00
Bank of Sonoma Co. stock.....	500 00	575 00 }	
Bank of California stock.....	6,500 00	17,875 00	6,500 00
Cal. Street Cable R. R. Co. stock....	2,500 00	2,725 00	1,500 00
Eagle Canning Co. stock.....	5,000 00	2,500 00	750 00
Bank of California stock.....	10,000 00	27,500 00	13,000 00
American Biscuit Co. stock.....	295,000 00	221,200 00	91,500 00
Bank of Sonoma Co. stock.....	2,500 00	2,875 00	2,250 00
Loma Prieta Lumber Co. stock.....	20,000 00	20,000 00	7,500 00
Park and Ferries R. R. Co. bonds ..	50,000 00	52,500 00 }	50,000 00
Safe Deposit stock.....	16,550 00	15,888 00 }	
Atlantic Dynamite stock.....	7,500 00	3,187 50 }	6,500 00
Giant Powder Co. stock.....	6,600 00	4,125 00 }	
San Francisco Savings Union stk. ....	.....	2,700 00 }	7,000 00
Sonoma Water Co. stock.....	.....	10,000 00 }	
Northern R. R. of California bds....	62,000 00	69,750 00	50,000 00
Inyo Marble Co. stock.....	1,500 00	1,500 00	1,000 00
North'n R. R. of California bds....	8,000 00	9,000 00 }	6,000 00
Sacramento Co. bonds .....	6,000 00	6,000 00 }	
San Luis Obispo Co., Cal., bonds....	17,500 00	18,900 00 }	50,000 00
Fresno Co., Cal., bonds .....	2,500 00	2,625 00 }	
Territory of Arizona bonds.....	7,000 00	7,700 00 }	18,750 00
Omnibus Cable Co. stock .....	13,750 00	18,750 00 }	

Total amounts..... \$619,200 00      \$629,885 50      \$368,800 00

Cash in office, \$14,942.00; in bank, \$175,285.45; total.....	368,800 00
Interest due and accrued on stocks and bonds.....	190,227 45
Interest due and accrued on collateral loans.....	4,575 26
Premiums in due course of collection.....	3,023 38
Bills receivable .....	264,388 98
All other assets, viz.: Rents due and accrued, \$75.00; due for reinsurance on losses paid, \$2,699.54; warrants, \$1,402.24; total.....	60,256 60
	4,176 78

Aggregate amount of all actual, available Assets..... \$2,621,121 50

### Items not admitted as Available Assets.

Personal security..... \$9,268 42

## II. LIABILITIES.

Losses adjusted and unpaid, due and to become due .....	\$13,007 76	
Losses unadjusted, including all reported and supposed losses.....	78,262 27	
Losses resisted, including interest, costs and expenses...	9,458 33	
Total amount of claims for losses. ....	\$100,728 36	
Deduct reinsurance thereon.....	18,615 03	
Net amount of unpaid losses and claims .....		\$82,113 33
Unearned premiums, at 50 per cent of premiums on fire risks running one year or less .....	\$432,150 08	
Unearned premiums, <i>pro rata</i> , on fire risks running more than one year.....	409,176 45	
Unearned premiums, at 50 per cent, on marine time hull risks .....	47,825 54	
Unearned premiums, at 100 per cent, on marine risks.....	17,327 43	
Fifty per cent of reinsurance not credited.....	14,711 52	
Total unearned premiums.....		921,191 02
All other liabilities, viz.: Commissions and brokerage, \$23,566.27; marine bills payable, \$8,744.47; agents' balances, \$6,404.64; total.....		38,715 38
Total liabilities, except capital and net surplus.....		*\$1,042,019 73
Joint-stock capital paid up in cash.....		1,000,000 00
Surplus beyond all liabilities.....		579,101 77
Aggregate Liabilities, including paid-up capital and net surplus.....		\$2,621,121 50

## III. INCOME DURING THE YEAR.

	Fire.	Marine and inland.
Gross cash premiums received.....	\$1,607,391 44	\$321,119 43
Deduct reinsurance, rebate and return premiums .....	448,842 55	146,028 94
Net cash received for premiums .....	\$1,158,548 89	\$175,090 49
		\$1,333,639 38
Interest received on bonds and mortgages .....		18,173 20
Interest and dividends received from all other sources.....		81,523 33
Received for rent.....		20,859 08
Aggregate Income received during the year in cash...		\$1,454,197 99

## IV. EXPENDITURES DURING THE YEAR.

	Fire.	Marine and inland.
Gross amount paid for losses .....	\$630,887 34	\$149,907 38
Deduct salvages and reinsurances .....	75,866 51	65,119 38
Net amount paid for losses.....	\$555,030 83	\$84,788 00
		\$639,818 83
Dividends paid .....		120,000 00
Commissions and brokerage .....		182,392 55
Salaries and other charges of officers, clerks and other employés.....		112,654 77
State, national and local taxes.....		25,688 64
All other payments.....		127,906 08
Aggregate Expenditures during the year in cash .....		\$1,208,460 87

\* By a compliance with the provisions of chapter 276, Laws of 1885, \$14,711.52 of reinsurances were not deducted from the Company's liabilities.



## V. MISCELLANEOUS.

*Risks and Premiums.*

	Fire risks.	Premiums.	Marine and inland risks.	Premiums.
In force December 31, 1889 .....	\$116,705,618 00	\$1,607,016 92	\$2,481,783	\$165,116 19
Written or renewed in 1890.....	119,453,876 38	1,640,073 52	22,276,144	333,764 20
Totals .....	\$236,159,494 38	\$3,247,090 44	\$24,757,927	\$498,880 39
Deduct expirations and cancellations.....	102,993,592 38	1,429,477 07	20,991,931	314,073 30
In force December 31, 1890, .....	\$133,165,902 00	\$1,817,613 37	\$3,765,996	\$184,807 09
Deduct amount reinsured, .....	9,085,822 00	189,126 24	1,447,932	71,823 67
Net amount in force....	\$124,080,080 00	\$1,628,487 13	\$2,318,064	\$112,973 62

*Recapitulation of Fire Risks and Premiums.*

Year written.	Term.	Amount covered.	Gross premiums charged.	Fraction unearned.	Premiums unearned.
1890.....	One year or less .....	\$66,693,841	\$393,723 20	1-2	\$446,861 60
1889.....		392,561	4,520 75	1-4	1,130 18
1890.....	Two years.....	439,252	5,868 25	3-4	4,401 20
1888.....		11,404,137	147,351 20	1-6	24,558 53
1889.....	Three years.....	13,287,572	162,922 66	1-2	81,461 33
1890.....		17,208,727	219,881 73	5-6	183,234 78
1887.....		131,917	1,294 50	1-8	161 81
1888.....	Four years .....	142,100	1,526 21	3-8	572 32
1889.....		160,200	1,523 17	5-8	951 97
1890.....		309,866	2,785 71	7-8	2,437 49
1886.....		1,554,648	21,189 70	1-10	2,118 97
1887.....		2,089,660	29,923 28	3-10	8,976 96
1888.....	Five years.....	2,821,728	36,683 66	1-2	18,341 83
1889.....		3,167,598	42,673 60	7-10	29,871 50
1890.....		4,275,273	56,619 51	9-10	50,957 68
Totals .....		\$124,079,080	\$1,628,487 13	.....	\$856,038 05

*Answers to General Interrogatories.*

Total premiums received since the organization of the Company.....	\$19,174,007 00
Total losses paid since organization .....	9,692,887 00
Total cash dividends declared since the Company commenced business .....	1,936,060 00
Total dividends declared payable in stock since organization.....	100,000 00
Total amount of the Company's stock owned by the directors at par value .....	142,000 00
Total amount loaned to stockholders not officers.....	53,000 00
Total amount of fire losses incurred during the year .....	525,768 00
Total amount of marine and inland losses incurred during the year ..	93,157 00

Amount deposited in various States and countries for the protection of policyholders, as follows, viz.:

Oregon .....	\$50,000 00
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*Business in the State of New York during the year.*

Fire risks written.....	\$16,038,255 18
Premiums received.....	128,705 76
Losses paid .....	55,985 23
Amount of losses incurred.....	58,208 57
Amount of taxes paid to the Insurance Department on premiums under reciprocal law.....	20 00
Amount of taxes paid to various fire departments.....	2,267 88



# FIRE INSURANCE COMPANY OF THE COUNTY OF PHILADELPHIA.

PHILADELPHIA, PA.

[Organized or incorporated May 31, 1832; commenced business April 9, 1833.]

JAMES N. STONE, *President*.

CHARLES R. PECK, *Secretary*.

Capital stock of the Company paid up, \$400,000.

## I. ASSETS.

Market value of real estate owned, unincumbered .....	\$66,050 00
Loans on bond and mortgage (first liens) .....	270,200 00
Loans on bond and mortgage upon which more than one year's interest is due (of which all is in process of fore- closure) .....	6,000 00
Interest due and unpaid on bond and mortgage loans .....	1,562 50
Interest accrued thereon .....	2,841 71

## Stocks, Bonds, etc., owned by the Company.

	Par value.	Market value.
Jersey City, seven per cent loan .....	\$9,000 00	\$10,800 00
Lehigh Valley R. R. first mortgage bonds .....	5,000 00	5,700 00
Lehigh Valley R. R. second mortgage bonds .....	8,000 00	10,800 00
Lehigh Valley R. R. consolidated mort. bds. ....	2,000 00	2,660 00
Lehigh Valley R. R. consolidated mort. bds. ....	3,000 00	3,990 00
Delaware and Bound Brook Railroad bonds .....	24,000 00	31,680 00
North Pennsylvania Railroad bonds .....	12,000 00	15,000 00
Catawissa Railroad bonds .....	4,000 00	4,640 00
Pennsylvania Company bonds .....	14,000 00	14,910 00
Pennsylvania & New York Canal & R. R. bds. ....	6,000 00	7,500 00
Pennsylvania & New York Canal & R. R. bds. ....	4,000 00	4,520 00
Elmira and Williamsport Railroad stock .....	550 00	495 00
Hunt'gdon & Broad Top R. R. & Coal Co. bds. ....	10,500 00	11,865 00
Pittsburg, Cincinnati & St. Louis R. R. Co. bds. ....	20,000 00	23,800 00
American Steamship Company bonds .....	4,500 00	4,725 00
West Jersey Railroad bonds .....	7,000 00	7,560 00
New York Car Trust bonds .....	5,000 00	5,000 00
United New Jersey R. R. and Canal Co. bds. ....	20,500 00	23,400 00
Philadelphia and Erie Railroad bonds .....	10,000 00	11,100 00
Pennsylvania Railroad bonds .....	5,000 00	6,300 00
Pennsylvania Railroad bonds .....	6,000 00	7,560 00
Junction Railroad Company bonds .....	7,000 00	8,260 00
Camden and Atlantic Railroad bonds .....	4,000 00	4,640 00
Belvidere Delaware Railroad bonds .....	1,000 00	1,160 00
Connecting Railway bonds .....	2,000 00	2,320 00
Connecting Railway bonds .....	1,000 00	1,160 00
Westchester and Philadelphia R. R. bonds .....	2,000 00	2,040 00
Phila., Germantown & Norrist'n R. R. stock .....	13,200 00	34,320 00
City of Camden bonds .....	1,000 00	1,180 00
Pennsylvania Railroad bonds .....	6,000 00	6,960 00
Philadelphia and Reading Car Trust bonds .....	5,000 00	5,120 00
United Companies of New Jersey stock .....	15,000 00	33,787 00
Germantown Passenger Railroad stock .....	10,250 00	18,860 00
Schuylkill River East Side Railroad bonds .....	15,000 00	15,600 00
Pennsylvania Steel Company bonds .....	15,000 00	16,050 00
Balti. & Ohio Equipment Association bonds .....	12,000 00	12,120 00
Second & Third St. Pass. Railway Co. stock .....	5,000 00	17,500 00
Pennsylvania & Northwestern R. R. Co. bds. ....	10,000 00	10,400 00
Pennsylvania Railroad Company stock .....	10,800 00	10,800 00
Lehigh Valley Railway bonds .....	25,000 00	26,000 00
The National Bk. of the Nor. Liberties stock .....	3,450 00	11,385 00

Total par and market values..... \$343,250 00 \$453,667 00

453,667 00

## Collateral Loans.

	Par value.	Market value.	Amount loaned.
Baltimore and Ohio R. R. Co. stock,	\$10,000 00	\$9,300 00 }	\$10,000 00
Bethlehem Iron Co. bonds.....	3,000 00	3,000 00 }	
Pennsylvania Steel Co. stock.....	3,100 00	5,270 00 }	4,000 00
Phil. and Reading R. R. Co. stock..	55,000 00	17,050 00 }	
Metropolitan Traction Co. stock...	10,000 00	8,000 00 }	20,000 00
Total amounts.....	<u>\$81,100 00</u>	<u>\$42,620 00</u>	<u>\$34,000 00</u>
Cash in office, \$139.74; in bank, \$22,985.78; total.....			\$34,000 00
Interest due and accrued on stocks and bonds.....			23,125 52
Interest due and accrued on collateral loans .....			605 62
Premiums in due course of collection.....			289 05
All other assets, viz.: Rents due and accrued, \$547.15; perpetual deposits in other companies, \$2,700.83; total ...			39,664 36
			3,247 98
Aggregate amount of all actual, available Assets.....			<u><u>\$901,253 74</u></u>

## II. LIABILITIES.

Losses adjusted and unpaid, due and to become due.....	\$11,186 91
Losses unadjusted, including all reported and supposed losses.....	12,410 01
Losses resisted, including interest, costs and expenses...	715 13
Net amount of unpaid losses and claims.....	\$24,312 05
Unearned premiums, at 50 per cent of premiums on fire risks running one year or less.....	\$85,343 14
Unearned premiums, <i>pro rata</i> , on fire risks running more than one year.....	43,966 42
Reinsurances not credited .....	1,557 27
Total unearned premiums.....	130,866 83
Amount reclaimable on perpetual fire policies .....	170,253 99
Cash dividends to stockholders, unpaid .....	188 00
All other liabilities .....	8,092 12
Total liabilities, except capital and net surplus.....	*\$333,712 99
Joint-stock capital paid up in cash.....	400,000 00
Surplus beyond all liabilities.....	167,540 75
Aggregate Liabilities, including paid-up capital and net surplus .....	<u><u>\$901,253 74</u></u>

## III. INCOME DURING THE YEAR.

Gross cash premiums received.....	\$233,755 76
Deduct reinsurance, rebate and return premiums.....	31,718 97
Net cash received for premiums (all fire).....	\$202,036 79
Interest received on bonds and mortgages .....	12,494 29
Interest and dividends received from all other sources ...	26,461 45
Received for rent .....	1,017 62
Income from all other sources .....	177 97
Deposit premiums received on perpetual fire risks ....	\$26,655 52
Aggregate Income received during the year in cash....	<u><u>\$242,188 12</u></u>

## IV. EXPENDITURES DURING THE YEAR.

Gross amount paid for losses.....	\$110,115 60
Deduct salvages and reinsurances .....	2,224 32
Net amount paid for losses (all fire).....	\$107,891 28

\* By a compliance with the provisions of chapter 276, Laws of 1885, \$1,557.27 of reinsurances were not deducted from the Company's liabilities.

Dividends paid .....	\$27,812 00
Commissions and brokerage .....	47,214 63
Salaries and other charges of officers, clerks and other employes .....	10,417 32
State, national and local taxes .....	6,449 80
All other payments .....	16,022 87
Deposit premiums returned on perpetual fire risks.....	<u>\$6,176 86</u>

Aggregate Expenditures during the year in cash ..... \$215,807 90

## V. MISCELLANEOUS.

*Risks and Premiums.*

	Fire risks.	Premiums.
In force December 31, 1889 .....	\$17,835,386	\$218,436 75
Written or renewed in 1890 .....	21,071,039	238,929 95
Totals .....	\$38,906,425	\$457,366 70
Deduct expirations and cancellations.....	17,612,882	203,330 05
In force December 31, 1890 .....	\$21,293,543	\$254,036 65
Deduct amount reinsured .....	428,690	3,954 67
Net amount in force.....	<u>\$20,864,853</u>	<u>\$250,081 98</u>

*Perpetual Risks.*

	Risks.	Deposits.
In force December 31, 1889.....	\$6,176,272	\$164,193 82
Written or renewed in 1890.....	1,200,032	29,627 52
Totals .....	\$7,376,304	\$193,821 34
Deduct expirations and cancellations.....	206,150	6,333 63
In force December 31, 1890 .....	<u>\$7,170,154</u>	<u>\$187,487 71</u>

*Recapitulation of Fire Risks and Premiums.*

Year written.	Term.	Amount covered.	Gross premiums charged.	Fraction unearned.	Premiums unearned.
1890.....	One year .....	\$14,493,288	\$170,686 29	1-2	\$85,343 14
1889.....	Two years.....	96,060	935 35	1-4	233 84
1890.....		67,058	567 67	3-4	425 76
1888.....	Three years.....	807,434	9,824 17	1-6	1,637 36
1889.....		938,758	11,218 38	1-2	5,609 19
1890.....		1,395,895	16,647 01	5-6	13,872 51
1887.....	Four years.....	5,533	56 80	1-8	7 10
1888.....		25,200	380 46	3-8	142 68
1889.....		33,750	394 45	5-8	246 50
1890.....		51,925	486 41	7-8	425 60
1886.....	Five years.....	408,435	5,548 95	1-10	554 90
1887.....		395,742	5,827 76	3-10	1,748 31
1888.....		491,989	6,416 85	1-2	3,208 42
1889.....		670,360	8,347 27	7-10	5,843 04
1890.....		840,415	8,998 43	9-10	8,098 59
1886.....	Six years.....	500	23 25	3-12	1 94
1887.....		12,000	265 37	5-12	110 55
1888.....		5,810	49 05	7-12	28 63
1890.....		4,111	228 24	9-12	171 18
1884.....		5,000	175 00	1-14	12 50
1885.....		'00	689 25	3-14	147 69
1886.....	Seven years.....		151 00	5-14	53 95
1887.....		0	148 53	1-2	74 27
1888.....		31,900	874 79	9-14	562 32
1889.....		16,000	445 00	11-14	349 69
1890.....		9,800	80 00	13-14	74 23
1882.....	Ten years.....	2,000	196 00	3-20	29 40
1886.....		4,000	160 00	11-20	88 00
1887.....		5,000	75 00	13-20	48 75
1889.....		11,700	164 25	17-20	139 57
1890.....		1,200	21 00	19-20	19 95
Totals .....		<u>\$20,864,853</u>	<u>\$250,081 98</u>		<u>\$129,309 56</u>



*Answers to General Interrogatories.*

Total premiums received since the organization of the Company.....	\$1,787,233 50
Total losses paid since organization .....	1,029,405 09
Total cash dividends declared since the Company commenced business .....	536,408 17
Total amount of the Company's stock owned by the directors at par value .....	82,100 00
Total amount of fire losses incurred during the year .....	100,274 10

*Business in the State of New York during the year.*

Fire risks written.....	\$3,773,398 00
Premiums received .....	35,285 00
Losses paid .....	13,411 46
Amount of losses incurred .....	18,120 15
Amount of taxes paid to the Insurance Department on premiums under reciprocal law.....	535 63
Amount of taxes paid to various fire departments.....	483 42

## FIREMEN'S INSURANCE COMPANY.

NEWARK, N. J.

[Organized and commenced business December 3, 1855.]

JOHN H. KASE, *President.*CHARLES COLYER, *Secretary.*

Capital stock of the Company paid up, \$600,000.

## I. ASSETS.

Market value of real estate owned, unincumbered .....	\$122,679 13
Loans on bond and mortgage (first liens).....	926,096 00
Loans on bond and mortgage upon which more than one year's interest is due (of which \$6,200 is in process of foreclosure) .....	6,200 00
Interest due and unpaid on bond and mortgage loans .....	2,103 00
Interest accrued thereon.....	11,923 92

*Stocks, Bonds, etc., owned by the Company.*

	Par value.	Market value.
United States bonds.....	\$30,000 00	\$34,750 00
Morris and Essex Railroad bonds.....	50,000 00	67,000 00
Orange and Newark Horse Railroad bonds.....	40,000 00	43,200 00
Essex Passenger Railway bonds.....	24,000 00	25,920 00
East Orange Township bonds.....	4,033 82	4,033 82
Newark Electric Light and Power Co. bds..	12,500 00	12,500 00
United N. J. Railroad and Canal Co. stock...	13,900 00	31,553 00
Del., Lack. and Western Railroad stock.....	50,000 00	65,000 00
Morris and Essex Railroad stock .....	65,000 00	63,600 00
Newark City National Bank stock .....	20,000 00	30,000 00
Second National Bank stock .....	20,000 00	28,000 00
National Newark Banking Co. stock.....	20,000 00	31,000 00
National State Bank stock .....	30,000 00	44,100 00
Essex County National Bank stock.....	18,900 00	39,690 00
German National Bank stock .....	4,200 00	6,930 00
Manufacturers' National Bank stock.....	10,000 00	14,500 00
Newark Fire Ins. Co. stock .....	5,000 00	8,500 00
American Ins. Co. stock .....	20,000 00	40,000 00
Paterson Gas-Light Co. stock .....	10,000 00	10,000 00
Newark Gas-Light Co. stock .....	11,000 00	24,200 00
Citizens' Gas-Light Co. stock.....	11,850 00	20,145 00
Newark and Rosendale Cement Co. stock...	4,000 00	4,800 00

Total par and market values.....	\$474,383 82	\$680,421 82
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680,421 82



Cash in office, \$5,681.24; in bank, \$17,619.07; total .....	\$23,300 31
Interest due and accrued on stocks and bonds.....	5,150 00
Premiums in due course of collection .....	15,843 47
All other assets, viz.: Rents due and accrued, \$1,715.93; due for reinsurance on losses paid, \$11.15; total... ..	1,727 08
Aggregate amount of all actual, available Assets .....	<u>\$1,795,444 73</u>

## II. LIABILITIES.

Losses adjusted and unpaid, due and to become due.....	\$494 15
Losses unadjusted, including all reported and supposed losses.....	9,125 90
Losses resisted, including interest, costs and expenses...	4,787 40
Total amount of claims for losses.....	\$14,407 45
Deduct reinsurance thereon.....	25 23
Net amount of unpaid losses and claims .....	<u>\$14,382 22</u>
Unearned premiums, at 50 per cent of premiums on fire risks running one year or less .....	\$94,053 17
Unearned premiums, <i>pro rata</i> , on fire risks running more than one year .....	121,442 23
Total unearned premiums .....	215,495 40
Principal unpaid on scrip ordered to be redeemed .....	1,963 00
Interest unpaid to scripolders, due or to become due....	518 23
All other liabilities, viz.: Commissions and brokerage, \$2,438.17; return premiums, \$1,364.28; total .....	3,802 45
Total liabilities, except capital and net surplus.....	\$236,161 30
Joint-stock capital paid up in cash.....	600,000 00
Surplus beyond all liabilities.....	959,283 43
Aggregate Liabilities, including paid-up capital and net surplus .....	<u>\$1,795,444 73</u>

## III. INCOME DURING THE YEAR.

Gross cash premiums received.....	\$291,568 17
Deduct reinsurance, rebate and return premiums.....	31,111 04
Net cash received for premiums (all fire).....	\$260,457 13
Interest received on bonds and mortgages .....	48,668 63
Interest and dividends received from all other sources ...	40,024 22
Received for rent .....	7,676 90
Aggregate Income received during the year in cash....	<u>\$356,826 88</u>

## IV. EXPENDITURES DURING THE YEAR.

Gross amount paid for losses .....	\$125,569 88
Deduct salvages and reinsurances .....	2,401 66
Net amount paid for losses (all fire).....	\$123,168 22
Dividends paid .....	72,000 00
Scrip redeemed in cash, and interest paid on scrip.....	29 84
Commissions and brokerage .....	46,021 32
Salaries and other charges of officers, clerks and other employés .....	20,067 06
State, national and local taxes .....	10,734 30
All other payments .....	18,762 13
Aggregate Expenditures during the year in cash .....	<u>\$290,782 87</u>

V. MISCELLANEOUS.  
*Risks and Premiums.*

	Fire risks.	Premiums.
In force December 31, 1889 .....	\$47,794,592	\$416,646 72
Written or renewed in 1890 .....	44,110,182	299,796 10
Totals .....	\$91,904,774	\$716,442 82
Deduct expirations and cancellations .....	40,535,901	289,468 31
In force December 31, 1890 .....	\$51,368,873	\$426,974 51
Deduct amount reinsured .....	1,191,700	11,105 35
Net amount in force .....	\$50,177,173	\$415,869 16

*Recapitulation of Fire Risks and Premiums.*

Year written.	Term.	Amount covered.	Gross premiums charged.	Fraction unearned.	Premiums unearned.
1890.....	One year or less .....	\$21,953,172	\$188,106 33	1-2	\$94,053 17
1889.....	Two years.....	134,674	647 62	1-4	161 91
1890.....		114,233	542 23	3-4	406 67
1888.....	Three years.....	5,538,636	42,977 55	1-6	7,162 93
1889.....		7,042,569	51,176 81	1-2	25,638 41
1890.....		8,072,129	53,582 78	5-6	44,652 32
1887.....	Four years .....	30,075	213 41	1-8	26 68
1888.....		28,190	208 36	3-8	78 14
1889.....		68,350	794 49	5-8	496 56
1890.....		111,367	841 29	7-8	736 13
1886.....		919,061	9,893 24	1-10	989 32
1887.....	Five years.....	1,310,829	14,761 69	3-10	4,428 51
1888.....		1,511,427	17,082 71	1-2	8,541 36
1889.....		1,514,139	16,816 45	7-10	11,771 51
1890.....		1,828,322	18,224 20	9-10	16,401 78
Totals .....		\$50,177,173	\$415,869 16	.....	\$215,495 40

*Answers to General Interrogatories.*

Total premiums received since the organization of the Company.....	\$5,465,623 40
Total losses paid since organization .....	2,325,082 68
Total cash dividends declared since the Company commenced business .....	1,182,500 00
Total dividends declared payable in stock since organization .....	450,000 00
Total amount of the Company's stock owned by the directors at par value .....	231,840 00
Total amount of fire losses incurred during the year .....	121,076 57

*Business in the State of New York during the year.*

Fire risks written .....	\$8,588,605 40
Premiums received.....	42,646 99
Losses paid.....	17,950 75
Amount of losses incurred.....	17,887 08

FIREMEN'S FIRE INSURANCE COMPANY.

BOSTON, MASS.

[Incorporated December 21, 1872; commenced business December 31, 1872.]

THOMAS W. TUCKER, *President.*

HENRY C. SHORT, *Secretary.*

Capital stock of the Company paid up, \$400,000.

I. ASSETS.

Loans on bond and mortgage (first liens) .....	\$284,500 00
Interest accrued thereon .....	3,052 57

*Stocks, Bonds, etc., owned by the Company.*

	Par value.	Market value.
City of Boston bonds .....	\$20,000 00	\$21,100 00
City of Boston bonds .....	10,000 00	10,450 00
City of Charlestown bonds .....	20,000 00	20,520 00
City of Chelsea bonds .....	4,000 00	4,080 00
City of Fall River bonds .....	30,000 00	34,650 00
City of Lawrence bonds .....	5,000 00	5,275 00
Eastern Railroad bonds .....	22,500 00	27,675 00
Worcester and Nashua R. R. bonds .....	10,000 00	10,000 00
Fitchburg Railroad bonds .....	20,000 00	21,400 00
Boston and Providence Railroad bonds .....	25,000 00	25,750 00
Old Colony Railroad bonds .....	20,000 00	21,000 00
Burlington and Missouri River R. R. bonds .....	25,000 00	22,375 00
Kansas City, St. Jo. & Coun. Bluffs R. R. bds. ....	20,000 00	23,800 00
Boston and Lowell Railroad bond .....	1,000 00	1,045 00
Chicago, Burlington and North. R. R. bds. ....	25,000 00	24,750 00
Cedar Rapids, Iowa Falls & N'west. Ry. bds. ....	25,000 00	21,250 00
St. Paul and Northern Pacific Ry. bonds .....	30,000 00	36,000 00
Atchison, Topeka and Santa Fé Ry. bonds ..	20,000 00	15,600 00
Atchison, Topeka and Santa Fé Ry. bonds ..	9,500 00	4,607 50
Jackson, Lansing and Saginaw R. R. bonds, ..	20,000 00	20,400 00
National City Bank stock .....	20,000 00	20,000 00
Hamilton National Bank stock .....	20,000 00	24,400 00
National Eagle Bank stock .....	20,000 00	21,300 00
National Webster Bank stock .....	5,400 00	5,406 75
National Revere Bank stock .....	10,000 00	12,800 00
Atlas National Bank stock .....	8,300 00	10,063 75
National Cotton Mills stock .....	28,400 00	28,258 00
Loan to National Tube Works Co. ....	15,000 00	15,000 00
Loan to Booth Cotton Mills .....	15,000 00	15,000 00

Total par and market values .....	\$504,100 00	\$523,956 00
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\$523,956 00

*Collateral Loans.*

	Par value.	Market value.	Amount loaned.
National Tube Works stock .....	\$13,000 00	\$23,140 00	\$13,000 00
Ogdensb'g & Lake Champlain bds. ....	3,000 00	3,075 00	2,500 00
Total amounts .....	\$16,000 00	\$26,215 00	\$15,500 00

15,500 00

Cash in office, \$337.31; in bank, \$10,074.79; total .....	10,412 10
Interest due and accrued on stocks and bonds and collateral loans .....	6,019 50
Premiums in due course of collection .....	11,141 46

Aggregate amount of all actual, available Assets .....	\$854,581 63
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## II. LIABILITIES.

Losses adjusted and unpaid, due and to become due .....	\$2,494 42
Losses unadjusted, including all reported and supposed losses .....	5,924 33

Net amount of unpaid losses and claims .....	\$8,418 75
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Unearned premiums, at 50 per cent of premiums on fire risks running one year or less .....	\$37,190 94
Unearned premiums, <i>pro rata</i> , on fire risks running more than one year .....	71,528 96

Total unearned premiums .....	108,719 90
Cash dividends to stockholders, unpaid .....	330 00
Salaries and other miscellaneous expenses, due and accrued	1,250 00
All other liabilities, viz.: Taxes, \$1,250; commissions and brokerage, \$2,116.11; return premiums, \$100; reinsurance, \$100; total .....	3,566 11

Total liabilities, except capital and net surplus .....	\$122,284 76
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Joint-stock capital paid up in cash.....	\$400,000 00
Surplus beyond all liabilities.....	332,296 87
Aggregate Liabilities, including paid-up capital and net surplus .....	<u>\$854,581 63</u>

## III. INCOME DURING THE YEAR.

Gross cash premiums received.....	\$129,265 07
Deduct reinsurance, rebate and return premiums.....	15,285 46
Net cash received for premiums (all fire).....	\$113,979 61
Interest received on bonds and mortgages .....	12,108 07
Interest and dividends received from all other sources.....	27,733 70
Aggregate Income received during the year in cash ...	<u>\$153,821 38</u>

## IV. EXPENDITURES DURING THE YEAR.

Gross amount paid for losses .....	\$50,620 09
Deduct salvages and reinsurances .....	2,645 88
Net amount paid for losses (all fire).....	\$47,974 21
Dividends paid .....	39,810 00
Commissions and brokerage .....	18,176 77
Salaries and other charges of officers, clerks and other employés .....	13,457 00
State, national and local taxes .....	3,959 55
All other payments.....	8,326 49
Aggregate Expenditures during the year in cash .....	<u>\$131,704 02</u>

## V. MISCELLANEOUS.

*Risks and Premiums.*

	Fire risks.	Premiums.
In force December 31, 1889 .....	\$19,274,577	\$203,628 31
Written or renewed in 1890.....	14,749,501	130,095 41
Totals .....	\$34,024,078	\$333,723 72
Deduct expirations and cancellations.....	13,891,567	121,098 50
In force December 31, 1890 .....	\$20,132,511	\$212,625 22
Deduct amount reinsured .....	540,642	5,311 91
Net amount in force.....	<u>\$19,591,869</u>	<u>\$207,313 31</u>

*Recapitulation of Fire Risks and Premiums.*

Year written.	Term.	Amount covered.	Gross premiums charged.	Fraction unearned.	Premiums unearned.
1890.....	One year or less .....	\$7,403,120	\$74,381 88	1-2	\$37,190 94
1889.....	Two years.....	85,200	518 42	1-4	129 60
1890.....		55,175	380 29	3-4	285 22
1888.....	Three years.....	1,108,129	11,413 46	1-6	1,902 24
1889.....		949,185	10,014 19	1-2	5,007 09
1890.....		1,066,659	10,371 08	5-6	8,642 57
1887.....	Four years .....	21,968	242 70	1-8	30 34
1888.....		46,233	412 49	3-8	154 68
1889.....		42,491	428 31	5-8	267 69
1890.....		36,300	470 28	7-8	411 50
1886.....	Five years.....	1,113,074	12,868 90	1-10	1,285 89
1887.....		1,401,401	15,657 79	3-10	4,697 33
1888.....		2,625,429	26,737 88	1-2	13,368 94
1889.....		1,610,126	18,645 53	7-10	13,051 87
1890.....		2,017,379	24,770 11	9-10	22,293 00
Totals .....		<u>\$19,591,869</u>	<u>\$207,313 31</u>	.....	<u>\$108,719 90</u>



*Answers to General Interrogatories.*

Total premiums received since the organization of the Company.....	\$2,346,369 58
Total losses paid since organization .....	1,186,777 84
Total cash dividends declared since the Company commenced business .....	505,000 00
Total dividends declared payable in stock since organization .....	100,000 00
Total amount of the Company's stock owned by the directors at par value.....	21,200 00
Total amount loaned to stockholders and officers .....	2,500 00
Total amount of fire losses incurred during the year.....	38,687 25

*Business in the State of New York during the year.*

Fire risks written.....	\$2,485,361 00
Premiums received.....	12,645 52
Losses paid .....	8,551 68
Amount of losses incurred.. .....	6,948 16

## FRANKLIN FIRE INSURANCE COMPANY.

PHILADELPHIA, PA.

[Incorporated April 22, 1829: commenced business June, 1829.]

JAMES W. McALLISTER, *President.*EZRA T. CRESSON, *Secretary.*

Capital stock of the Company paid up, \$400,000.

## I. ASSETS.

Market value of real estate owned, unincumbered .....	\$308,150 00
Loans on bond and mortgage (first liens) .....	489,241 34
Interest due and unpaid on bond and mortgage loans .....	1,685 99
Interest accrued thereon.....	7,338 62

*Stocks, Bonds, etc., owned by the Company.*

	Par value.	Market value.
Lehigh Valley Railroad bonds .....	\$45,000 00	\$45,900 00
Pennsylvania Railroad Company bonds.....	12,000 00	15,000 00
Pennsylvania Railroad Company bonds.....	8,000 00	10,000 00
Penn. & New York Canal & Railroad bonds ..	10,000 00	11,300 00
Phila., Wilmington & Baltimore R. R. bonds,	3,000 00	3,300 00
West Jersey and Atlantic Railroad bonds...	5,000 00	5,250 00
Pennsylvania Car Trust bonds.....	1,000 00	1,000 00
Philadelphia and Erie Railroad bonds.....	10,000 00	9,800 00
Marion County, Ind., Court House bonds ...	10,000 00	10,000 00
First National Bank of Philadelphia stock..	5,000 00	11,750 00
Phila., Wilmington & Baltimore R. R. bonds.	15,000 00	15,000 00
Pennsylvania Equipment Trust bonds.....	26,000 00	24,440 00
Belvidere (Delaware) Railroad bonds.....	21,000 00	21,000 00
Phila., Wilmington & Baltimore R. R. bonds.	10,000 00	10,000 00
City of Quincy, Ills. bonds.....	15,000 00	15,300 00
Southwark National Bank stock .....	2,500 00	6,000 00
Gloucester County, N. J., bonds.....	31,000 00	31,000 00
Northern Pacific Railroad bonds.....	6,000 00	6,000 00
Iowa City and Western Railroad bonds .....	20,000 00	20,000 00
National Water Works Co. of New York bds.	25,000 00	25,000 00
Delaware and Hudson Canal Co. bonds .....	10,000 00	10,000 00
Delaware and Bound Brook Railroad bonds.	8,000 00	8,800 00
Lehigh Valley Railroad bonds.....	33,000 00	41,250 00
Lehigh Valley Railroad bonds.....	2,000 00	2,500 00
Chicago and Western Indiana Railroad bds.	15,000 00	16,500 00
Pennsylvania R. R. collateral trust loan bds.	30,000 00	32,100 00
Infantry Battalion of State Fencibles bonds.	1,800 00	1,800 00
Columbus & Cincinnati Midland R. R. bds..	25,000 00	22,500 00
Phila., Wilmington & Baltimore R. R. stock.	6,250 00	6,875 00
St. Paul, Minn. and Manitoba R. R. bonds...	4,000 00	4,400 00
Stony Creek Railroad, 7's, coupon bonds....	4,000 00	4,800 00

	Par value.	Market value.
Balt. and Potomac R. R. sinking fund bds...	\$15,000 00	\$13,300 00
Balt. and Potomac R. R. tunnel road bonds,	11,000 00	13,530 00
Penn. and New York Canal and R. R. bonds,	7,000 00	7,630 00
West Jersey Railroad bonds.....	10,000 00	12,000 00
Philadelphia and Reading R. R. bonds.....	24,000 00	25,680 00
Hestonville, Mantua & Fairm't P.R.W.Co.bds	10,000 00	10,300 00
Connecting Railroad Co. bonds.....	20,000 00	23,600 00
Easton and Amboy Railroad bonds.....	25,000 00	27,500 00
Huntingdon and Broad Top R. R. bonds....	5,000 00	5,000 00
Lehigh Valley Railroad bonds.....	39,000 00	42,900 00
Elmira and Williamsport R. R. bonds.....	10,000 00	10,500 00
Philadelphia, Wilm. & Balt. trust certificate.	25,000 00	24,750 00
New York, Lack. and Western R. R. bonds..	25,000 00	30,750 00
West Jersey Railroad bonds.....	22,000 00	24,200 00
New York Central Railroad bonds.....	25,000 00	25,500 00
Jacksonville Southeastern R. R. bonds.....	10,000 00	7,500 00
Harrisburg, Ports., Mt. Joy & L. R. R. bds..	25,000 00	25,000 00
Lehigh Coal and Navigation Co. bonds.....	3,300 00	3,630 00
Northern Central Railroad bonds.....	15,000 00	15,750 00
Continental Hotel Co. stock.....	1,600 00	2,000 00
Pennsylvania Company bonds.....	25,000 00	26,250 00
Steubenville and Indiana R. R. bonds.....	30,000 00	31,800 00
Pennsylvania Salt Mfg. Co. bonds.....	47,000 00	49,350 00
Camden and Atlantic Railroad bonds.....	14,000 00	15,400 00
Northern Central Railroad bonds.....	17,000 00	19,650 00
Philadelphia and Erie Railroad bonds.....	10,000 00	11,100 00
Mine Hill and Schuylkill Haven R. R. stock,	25,000 00	34,000 00
Pennsylvania Co. for Ins. on Lives, etc., stk.	2,500 00	11,250 00
Lehigh Valley Coal Co. bonds.....	20,000 00	21,000 00
Pennsylvania Car Trust bonds.....	13,000 00	13,000 00
Baltimore and Ohio Railroad bonds.....	24,500 00	24,500 00
Northern Central Railroad bonds.....	10,000 00	10,200 00
River Front Railroad bonds.....	16,000 00	16,320 00
Total par and market values.....	\$1,001,450 00	\$1,089,305 00

\$1,089,305 00

## Collateral Loans.

	Par value.	Market value.	Amount loaned.
Phila. and Reading R. R. bonds....	\$32,000 00	\$11,520 00	\$175,000 00
Phila. and Reading R. R. bonds....	16,000 00	4,480 00	
Phila. and Reading R. R. bonds....	1,000 00	800 00	
Phila. and Reading R. R. Coal and Iron Company bonds.....	3,000 00	3,060 00	
West. New York & Penn. R. R. bds.	16,000 00	4,480 00	
Newark Passenger Railway bds....	10,000 00	10,000 00	
Union Pac., Denv. & Gulf R. R. bds.	12,000 00	9,240 00	
Northern Pacific R. R. bonds.....	5,000 00	5,300 00	
Wabash R. R. bonds.....	2,000 00	600 00	
North Pennsylvania R. R. bonds....	1,000 00	1,110 00	
Huntingdon & Broad Top R. R. bds	1,000 00	1,090 00	
Texas and Pacific R. R. bonds.....	1,000 00	850 00	
Western Union Telegraph Co. stk.	90,000 00	67,500 00	
Texas and Pacific R. R. stock.....	30,000 00	4,200 00	
Richmond and West Point Termi- nal Railway stock.....	20,000 00	3,200 00	
Northern Pacific R. R. common stk.	90,000 00	19,350 00	
Union Pac., Denv. & Gulf R. R. stk.	10,000 00	2,000 00	
Chicago, St. Louis & Pittsb. R. R. stk	10,000 00	1,200 00	
Phila. Traction Co. stk. (\$10 paid)..	11,250 00	14,625 00	
Frankford and Southwark Passen- ger Railway stock.....	4,150 00	22,742 00	
Met. Traction Co. stock (\$60 paid)..	5,000 00	3,000 00	
Phila. and Reading R. R. stock.....	12,500 00	4,000 00	
Elmira & Williamsport R. R. pfd. stk	2,250 00	3,105 00	
Huntingdon & Broad Top R. R. pre- ferred stock.....	500 00	445 00	
Huntingdon & Broad Top R. R. common stock.....	5,000 00	1,750 00	
United Gas Improvement Co. stock	2,500 00	2,750 00	
Germantown Real Estate, Deposit and Trust Co. stock.....	5,000 00	5,000 00	
Guarantee Trust and Safe Deposit Company stock.....	500 00	1,000 00	
Security Trust and Safe Deposit Co., Wilmington, Del., stock.....	700 00	700 00	
National Bank of the Republic stk.	1,000 00	1,450 00	
Finance Company of Penna. stock..	300 00	162 00	

	Par value.	Market value.	Amount loaned.
Penn. Equip't Trust bonds.....	\$50,000 00	\$47,000 00	
Susquehanna Coal Co. bonds.....	6,000 00	7,080 00	
Lehigh Valley R. R. Co. stock.....	2,500 00	2,450 00	
Phil. & Read'g R. R. gen. mort. bds.	2,000 00	1,600 00	
Pennsylvania R. R. Co. stock.....	50,000 00	50,000 00	\$130,000 00
United Gas Improvem't Co. stk....	15,000 00	16,500 00	
Phila. and Reading R. R. Co. stk....	20,000 00	6,400 00	
North'n Central R. R. Co. stock.....	5,000 00	6,600 00	
Gen. R. R. Co. of New Jersey stk....	10,000 00	10,300 00	
Phila. & R'g R. R. Co. first pr. bds..	30,000 00	16,500 00	
Baltimore Traction Co. bonds.....	20,000 00	19,400 00	
Hunt'n & Br'd Top R. R. Co. pr. stk.	30,000 00	26,700 00	
West Chic. St. R'way Co. stock.....	10,000 00	10,900 00	
Thir'h & Fift'h St. Pas. R. Co. stk....	4,500 00	17,100 00	80,000 00
Contin'l Pass. R'way Co. stock.....	1,000 00	2,400 00	
Fourth St. Nat. Bank stock.....	3,500 00	5,075 00	
Nor. Sav'g F'd. S. Dep. & Tr. Co. stk.	1,250 00	2,250 00	
Chi., Bur. & Q. R. R. Neb. bds.....	15,000 00	12,900 00	
Phila. & Read'g R. R. Co. bds.....	15,000 00	12,000 00	
N. Y., Chic. & St. L. R. R. Co. bds..	15,000 00	13,500 00	
Nash., Flor. & Sheff'd R. R. Co. bds.	5,000 00	4,800 00	50,000 00
Chi., R. Isl. & Pac. R. R. Co. bds.....	2,000 00	1,980 00	
Chi., Milw. & St. Paul R. R. Co. bds..	2,000 00	2,280 00	
Dak. & Great Sou. R. R. Co. bds....	7,000 00	7,000 00	
Metrop. Elev. R. R. Co. bonds.....	1,000 00	1,140 00	
Nash., Chat. & St. L. R. R. Co. bds..	20,000 00	25,400 00	
Metrop. Elev. R. R. Co. bonds.....	20,000 00	22,800 00	
Miss., Kan. & Texas R. R. Co. bds..	5,000 00	3,700 00	50,000 00
Metrop. Elev. R. R. Co. bonds.....	1,000 00	1,030 00	
New York & N. Eng. R. R. Co. stk....	10,000 00	3,200 00	
N. Y. Cen. & Hud. R. R. Co. stk....	3,500 00	3,500 00	
Phil. Traction Co. stock.....	50,000 00	65,000 00	50,000 00
Atlantic City R. R. Co. bonds.....	5,000 00	5,100 00	
Duluth & Manitoba R. R. Co. bds....	5,000 00	5,250 00	
Phila. & Read'g Coal & Iron Co. bds	2,000 00	2,040 00	
Phila. & Read'g R. R. Co. stock.....	155,000 00	49,600 00	50,000 00
Texas and Pacific R. R. Co. stock...	10,000 00	1,400 00	
Atch., Topeka & San Fe R. R. Co. stk.	10,000 00	2,800 00	
Phila., Ger. & Nor. R. R. Co. stk....	900 00	2,268 00	
Penn. Equipment Trust bonds.....	4,000 00	3,760 00	
Penn. R. R. Co. stock.....	56,850 00	56,850 00	50,000 00
Del. & Bound Brook Railroad stock,	35,000 00	56,000 00	42,000 00
Del. & Bound Brook Railroad stock,	25,000 00	40,000 00	30,000 00
Pennsylvania Railroad stock.....	36,000 00	36,000 00	30,000 00
North Pennsylvania Railroad stk....	25,000 00	40,000 00	30,000 00
North Pennsylvania Railroad stk....	25,000 00	40,000 00	30,000 00
Philadelphia Traction Co. stock....	25,000 00	32,500 00	25,000 00
Phila. & Reading Railroad stock.....	125,000 00	40,000 00	25,000 00
Lehigh Valley Railroad bonds.....	6,000 00	7,500 00	
West Shore Railroad bonds.....	6,000 00	6,120 00	
Phila. & Read. Coal & Iron Co. bds.	4,000 00	4,000 00	
Penn. and New York Canal Co. bds.	1,000 00	1,090 00	25,000 00
Lehigh Valley Railroad stock.....	4,850 00	4,753 00	
Girard Life, Annuity & Tr. Co. stk.	3,800 00	12,160 00	
N. Y., Phila. & Norfolk Railroad bds.	20,000 00	20,600 00	
Hunt'gd. & Broad Top Railroad stk.	15,000 00	13,350 00	25,000 00
Edgemoor Iron Co. bonds.....	27,000 00	27,000 00	25,000 00
State of Pennsylvania bonds.....	10,000 00	11,000 00	
State of Pennsylvania bonds.....	11,000 00	12,100 00	22,000 00
Pennsylvania Railroad stock.....	25,000 00	25,000 00	20,000 00
Thir'h & Fift'h St. Pass. Ry. stk.	4,800 00	18,240 00	
Commercial National Bank stock..	1,850 00	2,109 00	
Guarantee Tr. & Safe Deposit stk....	1,000 00	2,000 00	20,000 00
Real Estate Trust Co. stock.....	500 00	2,000 00	
Fire Association of Phila. stock....	150 00	1,050 00	
Phila. & Reading consol. bonds.....	3,000 00	3,750 00	
Chi., Mil. & St. Paul Railroad com. stk.	40,000 00	20,000 00	20,000 00
Atch., Top. & Santa Fé Railroad stk.	10,000 00	2,800 00	
Col. & Cin. Midland Railroad bds....	18,000 00	16,200 00	
N. Y. Phila. & Norfolk Railroad bds.	4,000 00	4,120 00	16,000 00
Thir'h & Fift'h St. Pass. Ry. stock,	3,600 00	13,680 00	10,000 00
Record Publishing Co. reg. bonds..	15,000 00	15,000 00	10,000 00
North Pennsylvania Railroad stock..	7,500 00	12,000 00	8,500 00
Central Railroad of New Jersey bds.	2,000 00	2,180 00	
Omaha and St. Louis Railroad bds.	1,000 00	500 00	4,000 00
Hunt'gd. & Br'd Top R. R. com. stk.	5,000 00	1,750 00	
Pennsylvania Salt Mfg. Co. stock ..	250 00	500 00	400 00

Total amounts.....\$1,628,950 00 \$1,315,314 00 \$1,052,900 00

\$1,052,900 00



Cash in office, \$14,943.20; in bank, \$180,465.89; total.....	\$195,409 09
Interest due and accrued on collateral loans.....	2,441 00
Premiums in due course of collection.....	66,759 36

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Aggregate amount of all actual, available Assets ..... \$3,213,230 40

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## II. LIABILITIES.

Losses adjusted and unpaid, due and to become due.....	\$29,482 03
Losses unadjusted, including all reported and supposed losses.....	12,273 66
Losses resisted, including interest, costs and expenses...	6,324 00

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Net amount of unpaid losses and claims ..... \$48,079 69

Unearned premiums, at 50 per cent of premiums on fire risks running one year or less.....	\$239,593 33
Unearned premiums, <i>pro rata</i> , on fire risks running more than one year.....	199,547 33

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Total unearned premiums.....	439,140 66
Amount reclaimable on perpetual fire policies.....	1,331,091 74
Cash dividends to stockholders, unpaid.....	550 00
All other liabilities, viz.: Commissions and brokerage...	9,157 36

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Total liabilities, except capital and net surplus.....	\$1,828,019 45
Joint-stock capital paid up in cash.....	400,000 00
Surplus beyond all liabilities.....	985,210 95

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Aggregate Liabilities, including paid-up capital and net surplus ... \$3,213,230 40

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## III. INCOME DURING THE YEAR.

Gross cash premiums received.....	\$541,873 45
Deduct reinsurance, rebate and return premiums.....	61,953 20

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Net cash received for premiums (all fire).....	\$479,920 25
Interest received on bonds and mortgages.....	85,957 52
Interest and dividends received from all other sources.....	54,389 60
Received for rent.....	9,064 07
Income from all other sources.....	1,995 50

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Deposit premiums received on perpetual fire risks.....	\$26,640 26
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Aggregate Income received during the year in cash... \$631,326 94

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## IV. EXPENDITURES DURING THE YEAR.

Net amount paid for losses (all fire).....	\$227,547 49
Dividends paid.....	99,600 00
Commissions and brokerage.....	85,583 28
Salaries and other charges of officers, clerks and other employés.....	52,824 90
State, national and local taxes.....	22,998 42
All other payments.....	67,663 84

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Deposit premiums returned on perpetual fire risks.....	\$34,525 79
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Aggregate Expenditures during the year in cash..... \$556,217 93

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## V. MISCELLANEOUS.

*Risks and Premiums.*

	Fire risks,	Premiums.
In force December 31, 1889 .....	\$138,850,695	\$2,302,652 27
Written or renewed in 1890.....	51,244,224	579,423 78
Totals .....	\$190,094,919	\$2,882,076 05
Deduct expirations and cancellations .....	49,402,931	563,176 13
In force December 31, 1890 .....	\$140,691,988	\$2,318,899 92
Deduct amount reinsured .....	1,608,632	16,298 07
Net amount in force.....	\$139,083,356	\$2,302,601 85

*Recapitulation of Fire Risks and Premiums.*

Year written.	Term.	Amount covered.	Gross premiums charged.	Fraction unearned.	Premiums unearned.
1890.....	One year or less.....	\$29,379,725	\$331,060 82	1-2	\$165,530 41
1889.....		200,433	1,770 53	1-2	885 26
1890.....	Two years.....	104,542	953 93	3-4	715 45
1888.....		8,135,628	86,954 04	1-6	14,492 34
1889.....	Three years.....	9,153,791	95,159 00	1-2	47,579 50
1890.....		10,015,523	100,113 90	5-6	83,428 25
1887.....		204,611	2,177 69	1-8	272 21
1888.....	Four years .....	165,444	1,995 14	3-8	748 17
1889.....		118,094	1,217 99	5-8	761 25
1890.....		222,870	1,802 64	7-8	1,577 31
1886.....		4,049,803	56,445 04	1-10	5,644 50
1887.....	Five years.....	4,617,408	53,562 85	3-10	16,068 85
1888.....		4,574,098	51,196 32	1-2	25,598 16
1889.....		3,862,642	45,037 32	7-10	31,526 11
1890.....	Perpetual .....	4,254,982	49,236 55	9-10	44,312 89
		61,632,394	1,440,216 16	19-20	1,331,091 74
Totals .....		\$140,691,988	\$2,318,899 92	.....	\$1,770,232 40

*Answers to General Interrogatories.*

Total premiums received since the organization of the Company.....	\$27,164,912 00
Total losses paid since organization .....	14,664,713 00
Total cash dividends declared since the Company commenced business	4,934,000 00
Total amount of the Company's stock owned by the directors at par value.....	30,700 00
Total amount of fire losses incurred during the year.....	244,872 00

*Business in the State of New York during the year.*

Fire risks written.....	\$9,697,699 24
Premiums received.....	84,025 91
Losses paid .....	42,963 21
Amount of losses incurred.....	45,695 74
Amount of taxes paid to the Insurance Department on premiums under reciprocal law.....	60 60
Amount of taxes paid to various fire departments.....	1,423 08

## GERMAN FIRE INSURANCE COMPANY.

[PITTSBURG, PA.]

[Organized or incorporated March, 1862; commenced business July, 1887.]

H. E. WHITE, *President.*

F. L. GROSS, *Secretary.*

Capital stock of the Company paid up, \$200,000.

### I. ASSETS.

Market value of real estate owned, unincumbered.....	\$45,470 22
Loans on bond and mortgage (first liens) .....	242,702 05
Loans on bond and mortgage upon which more than one year's interest is due .....	5,000 00
Interest due and unpaid on bond and mortgage loans .....	401 68
Interest accrued thereon .....	3,109 90

### *Stocks, Bonds, etc., owned by the Company.*

	Par value.	Market value.
First National Bank of Pittsburg stock .....	\$10,000 00	\$17,500 00
Second National Bank of Pittsburg stock...	10,000 00	24,000 00
Third National Bank of Pittsburg stock ....	10,000 00	18,000 00
German National Bank of Pittsburg stock..	10,200 00	33,150 00
Exchange National Bank of Pittsburg stock,	5,000 00	8,500 00
Allegheny National Bank of Pittsburg stk..	5,000 00	7,300 00
Merch. and Manuf. Nat. B'k of Pittsburg stk.	2,150 00	3,010 00
Metropolitan Nat. Bank of Pittsburg stock..	300 00	336 00
Fifth Avenue Nat. Bank of Pittsburg stock..	500 00	500 00
First National Bank of Allegheny stock.....	10,000 00	16,500 00
Second National Bank of Allegheny stock..	4,500 00	9,000 00
German National Bank of Allegheny stock..	4,900 00	7,595 00
Killbuck township school bonds .....	2,000 00	2,000 00
Alepo township school bonds .....	2,300 00	2,645 00
People's Park Passenger Railway bonds....	6,000 00	6,300 00

Total par and market values.....	\$82,850 00	\$156,336 00
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156,336 00

### *Collateral Loans.*

	Par value.	Market value.	Amount loaned.
German Nat. Bk., Pittsburg, Pa., stk.	\$1,200 00	\$6,900 00	\$2,000 00

Cash in bank .....	2,000 00
Interest due and accrued on stocks and bonds .....	14,229 13
Interest due and accrued on collateral loans .....	727 00
Premiums in due course of collection.....	40 50
Rents due and accrued.....	31,749 44
	25 00

Aggregate amount of all actual, available Assets.....	\$501,790 92
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## II. LIABILITIES.

Net amount of unpaid losses and claims (unadjusted).....	\$18,988 89
Unearned premiums, at 50 per cent of premiums on fire risks running one year or less .....	\$77,824 28
Unearned premiums, <i>pro rata</i> , on fire risks running more than one year.....	107,438 41
Total unearned premiums.....	185,262 69
All other liabilities, viz.: Taxes and assessments, \$1,000; commissions and brokerage, \$6,349.85 .....	7,349 85
Total liabilities, except capital and net surplus .....	\$211,601 43
Joint-stock capital paid up in cash.....	200,000 00
Surplus beyond all liabilities .....	90,189 49
Aggregate Liabilities, including paid-up capital and net surplus.....	\$501,790 92

## III. INCOME DURING THE YEAR.

Gross cash premiums received .....	\$260,215 54
Deduct reinsurance, rebate and return premiums.....	39,110 47
Net cash received for premiums (all fire) .....	\$221,105 07
Interest received on bonds and mortgages .....	12,739 70
Interest and dividends received from all other sources ....	6,909 50
Received for rent.....	2,537 49
Income from all other sources .....	306 48
Aggregate Income received during the year in cash ...	\$243,598 24

## IV. EXPENDITURES DURING THE YEAR.

Gross amount paid for losses .....	\$130,467 22
Deduct salvages and reinsurances .....	2,650 17
Net amount paid for losses (all fire) .....	\$127,817 05
Dividends paid .....	20,000 00
Commissions and brokerage .....	50,112 91
Salaries and other charges of officers, clerks and other employes .....	22,352 17
State, national and local taxes.....	6,368 08
Aggregate Expenditures during the year in cash .....	\$226,650 21

## V. MISCELLANEOUS.

*Risks and Premiums.*

	Fire risks.	Premiums.
In force December 31, 1889 .....	\$28,439,254	\$333,072 98
Written or renewed in 1890.....	24,277,873	267,563 42
Totals .....	\$52,717,127	\$600,636 40
Deduct expirations and cancellations.....	21,169,616	240,021 05
In force December 31, 1890 .....	\$31,547,511	\$360,615 35
Deduct amount reinsured .....	328,926	3,839 34
Net amount in force.....	\$31,218,585	\$356,776 01

Recapitulation of Fire Risks and Premiums.

Year written.	Term.	Amount covered.	Gross premiums charged.	Fraction unearned.	Premiums unearned.
1890.....	One year or less.....	\$14,197,196	\$155,648 56	1—2	\$77,824 28
1889.....		89,751	923 00	1—4	230 75
1890.....	Two years.....	117,964	1,222 26	3—4	916 69
1888.....		4,418,784	49,913 39	1—6	8,318 89
1889.....	Three years.....	4,775,440	56,022 41	1—2	28,011 20
1890.....		5,682,224	65,313 34	5—6	54,427 75
1887.....	Four years.....	43,700	576 43	1—8	72 05
1888.....		28,650	336 60	3—8	126 21
1889.....		19,100	223 56	5—8	139 70
1890.....		21,050	335 70	7—8	293 72
1886.....	Five years.....	317,271	4,284 17	1—10	428 41
1887.....		317,175	4,013 23	3—10	1,203 97
1888.....		250,815	4,126 25	1—2	2,063 12
1889.....		434,085	6,237 23	7—10	4,366 06
1890.....		505,380	7,599 88	9—10	6,839 89
Totals .....		\$31,218,585	\$356,776 01	.....	\$185,262 69

Answers to General Interrogatories.

Total premiums received since the organization of the Company.....	\$3,313,807 31
Total losses paid since organization .....	1,474,373 73
Total cash dividends declared since the Company commenced business .....	538,000 00
Total dividends declared payable in stock since organization.....	150,000 00
Total amount of the Company's stock owned by the directors at par value.....	23,200 00
Total amount loaned to stockholders and officers.....	5,000 00
Total amount of fire losses incurred during the year.....	134,948 51

Business in the State of New York during the year.

Fire risks written.....	\$4,053,619 00
Premiums received .....	33,642 24
Losses paid .....	16,635 45
Amount of losses incurred.....	23,486 48
Amount of taxes paid to the Insurance Department on premiums under reciprocal law.....	292 61
Amount of taxes paid to various fire departments.....	623 90

GIRARD FIRE AND MARINE INSURANCE COMPANY.

PHILADELPHIA, PA.

[Incorporated March, 1853; commenced business May, 1853.]

ALFRED S. GILLET, *President*, EDWIN F. MERRILL, *Secretary*.

Capital stock of the Company paid up, \$300,000.

I. ASSETS.

Market value of real estate owned, unincumbered .....	\$298,800 00
Loans on bond and mortgage (first liens).....	715,800 00
Interest due and unpaid on bond and mortgage loans.....	1,086 00
Interest accrued thereon .....	12,515 73



*Stocks, Bonds, etc., owned by the Company.*

	Par value.	Market value.
United States bonds.....	\$72,000 00	\$87,840 00
City of Louisville bonds .....	10,000 00	12,400 00
St. Louis county bonds .....	10,000 00	12,000 00
Union Pacific Railroad bonds .....	5,000 00	5,800 00
Connecting Railroad bonds.....	10,000 00	11,800 00
Pennsylvania Railroad bonds.....	10,000 00	12,400 00
Phila., Wilmington & Baltimore R. R. bonds.	40,000 00	39,600 00
Lehigh Navigation Company bonds .....	11,000 00	11,880 00
Lancaster and Reading Railroad bonds.....	10,000 00	10,700 00
North Pennsylvania Railroad bonds.....	5,000 00	6,250 00
Phila. & Reading R. R. Car Trust bonds.....	35,000 00	35,000 00
City of Topeka bonds.....	3,000 00	3,000 00
Zanesville and Ohio Railroad Co. bonds.....	10,000 00	7,500 00
Lower Marion Gas Company bonds.....	6,500 00	6,500 00
Philadelphia & Reading R. R. pref. bonds...	2,000 00	700 00
State of Georgia bonds .....	25,000 00	29,250 00
Hutchinson Water, Light & Power Co. bonds.	10,000 00	9,750 00
Holmesburg Water Company bonds.....	1,000 00	1,000 00
Philadelphia & Darby Pass. Ry. Co. bonds...	2,250 00	1,485 00
Total par and market values.....	<u>\$277,750 00</u>	<u>\$304,855 00</u>

\$304,855 00

*Collateral Loans.*

	Par value.	Market value.	Amount loaned.
Etna Insurance Co. stock .....	\$3,500 00	\$9,100 00	\$500 00
Schraeder, M. and M. Co. stock ....	7,800 00	3,900 00	5,500 00
Note and mortgage.....	10,000 00	10,000 00	
Allegheny Valley Railroad bonds..	1,000 00	1,000 00	600 00
Lehigh Valley Railroad bonds ....	5,000 00	6,250 00	5,000 00
Ohio & Mississippi R'y Co. bonds..	1,000 00	1,150 00	900 00
Pennsylvania Fire Ins. Co. stock...	2,000 00	6,000 00	2,000 00
Sunbury, Hazelton & Wilkesb're bds	9,500 00	9,310 00	8,000 00
Total amounts.....	<u>\$39,800 00</u>	<u>\$46,710 00</u>	<u>\$22,500 00</u>

22,500 00

Cash in office, \$26,836.39; in bank, \$55,750.48; total.....	82,586 87
Interest due and accrued on stocks and bonds.....	1,432 50
Interest due and accrued on collateral loans .....	256 30
Premiums in due course of collection .....	81,014 54
Bills receivable, not matured, taken for premiums.....	7,136 38
All other assets, viz.: Rents due and accrued, \$1,657.37; due for reinsurance on losses paid, \$338.83; deposited for perpetual insurance, \$1,665; total.....	3,661 20

Aggregate amount of all actual, available Assets..... \$1,531,644 52

*Items not admitted as Available Assets.*

Company's own stock.....	\$48,260 00
Loans on company's own stock.....	5,700 00
Total .....	<u>\$53,960 00</u>

## II. LIABILITIES.

Losses unadjusted, including all reported and supposed losses .....	\$20,536 51
Losses resisted, including interest, cost and expenses....	2,441 00
Total amount of claims for losses.....	<u>\$22,977 51</u>
Deduct reinsurance thereon .....	1,975 00

Net amount of unpaid losses and claims..... \$21,002 51

Unearned premiums, at 50 per cent of premiums on fire risks running one year or less .....	\$126,762 37
Unearned premiums, <i>pro rata</i> , on fire risks running more than one year .....	212,477 17
Total unearned premiums .....	\$339,239 54
Amount reclaimable on perpetual fire policies .....	316,782 51
Salaries and other miscellaneous expenses, due and accrued .....	2,771 89
All other liabilities, viz.: Taxes and assessments, \$1,109 30; commissions and brokerage, \$25,844.63; return premiums, \$6,447.72; reinsurance, \$3,536.92; total .....	36,938 57
Total liabilities, except capital and net surplus .....	\$716,735 02
Joint-stock capital paid up in cash .....	300,000 00
Surplus beyond all liabilities .....	514,909 50
Aggregate Liabilities, including paid-up capital and net surplus .....	\$1,531,644 52

## III. INCOME DURING THE YEAR.

Gross cash premiums received .....	\$513,261 33
Deduct reinsurance, rebate and return premiums .....	63,501 74
Net cash received for premiums (all fire) .....	\$449,759 59
Interest received on bonds and mortgages .....	40,859 46
Interest and dividends received from all other sources .....	17,275 56
Received for rent .....	7,951 16
Income from all other sources .....	562 00
Deposit premiums received on perpetual fire risks .....	\$68,049 45
Aggregate Income received during the year in cash ....	\$516,407 77

## IV. EXPENDITURES DURING THE YEAR.

Gross amount paid for losses .....	\$171,583 33
Deduct salvages and reinsurances .....	10,136 39
Net amount paid for losses (all fire) .....	\$161,447 44
Dividends paid .....	72,000 00
Commissions and brokerage .....	87,830 13
Salaries and other charges of officers, clerks and other employes .....	55,360 00
State, national and local taxes .....	14,647 00
All other payments .....	20,230 89
Deposit premiums returned on perpetual fire risks .....	\$8,977 75
Aggregate Expenditures during the year in cash .....	\$411,515 46

## V. MISCELLANEOUS.

*Risks and Premiums.*

	Fire risks.	Premiums.
In force December 31, 1889 .....	\$70,317,013	\$890,143 60
Written or renewed in 1890 .....	49,148,596	520,994 50
Totals .....	\$119,465,609	\$1,411,138 10
Deduct expirations and cancellations .....	40,270,742	390,900 23
In force December 31, 1890 .....	\$79,194,867	\$1,020,237 87
Deduct amount reinsured .....	2,318,919	28,222 12
Net amount in force .....	\$76,875,948	\$992,015 75

## Recapitulation of Fire Risks and Premiums.

Year written.	Term.	Amount covered.	Gross premiums charged.	Fraction unearned.	Premiums unearned.
1890.....	One year or less .....	\$26,308,986	\$253,524 74	1-2	\$126,762 37
1889.....	Two years.....	131,622	1,236 06	1-4	309 01
1890.....		110,440	835 84	3-4	626 88
1888.....	Three years.....	5,952,322	60,630 06	1-6	10,105 01
1889.....		7,219,155	75,579 26	1-2	37,789 63
1890.....		7,485,566	85,966 96	5-6	71,639 14
1887.....		127,725	1,111 28	1-8	138 91
1888.....	Four years.....	183,524	1,832 98	3-8	687 37
1889.....		282,512	2,478 01	5-8	1,543 76
1890.....		446,233	3,490 04	7-8	3,053 79
1886.....		1,636,661	20,088 98	1-10	2,008 90
1887.....	Five years.....	2,128,726	25,005 01	3-10	7,501 50
1888.....		2,656,052	30,934 20	1-2	15,467 10
1889.....		2,967,385	34,224 25	7-10	23,956 97
1890.....		3,729,646	39,285 62	9-10	35,357 06
	Over five years.....	255,900	3,811 90	6-10	2,287 14
	Perpetual .....	15,253,493	351,980 56	9-10	216,782 51
Totals .....		\$76,875,948	\$992,015 75	.....	\$656,022 05

## Answers to General Interrogatories.

Total premiums received since the organization of the Company.....	\$9,051,920 00
Total losses paid since organization .....	3,786,160 00
Total cash dividends declared since the Company commenced business.	1,413,196 00
Total amount of the Company's stock owned by the directors at par value.....	82,000 00
Total amount loaned to stockholders and officers.....	13,200 00
Total amount of fire losses incurred during the year.....	167,420 00

Amounts deposited in various States and countries for the protection of policyholders, as follows, viz.:

Georgia..... as follows, viz.:	\$25,000 00
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## Business in the State of New York during the year.

Fire risks written.....	\$3,453,989 00
Premiums received.....	25,119 10
Losses paid .....	11,917 39
Amount of losses incurred.....	12,907 59
Amount of taxes paid to the Insurance Department on premiums under reciprocal law.....	61 69
Amount of taxes paid to various fire departments.....	482 61

## GRAND RAPIDS FIRE INSURANCE COMPANY.

## GRAND RAPIDS, MICH.

[Organized September, 1882; commenced business November, 1882.]

JULIUS HOUSEMAN, *President.*

S. F. ASPINWALL, *Secretary.*

Capital stock of the Company paid up, \$200,000.

## I. ASSETS.

Market value of real estate owned, unincumbered.....	\$2,950 00
Loans on bond and mortgage (first liens) .....	185,545 00
Interest due and unpaid on bond and mortgage loans .....	134 92
Interest accrued thereon.....	2,435 90



*Stocks, Bonds, etc., owned by the Company.*

	Par value.	Market value.
Grand Rapids school bonds .....	\$15,000 00	\$15,000 00
Grand Rapids school bonds (Dist. 15) .....	2,950 00	2,950 00
Total par and market values.....	<u>\$17,950 00</u>	<u>\$17,950 00</u>

**\$17,950 00***Collateral Loans.*

	Par value.	Market value.	Amount loaned.
Fourth National Bank stock.....	\$3,500 00	\$3,500 00	\$2,500 00
National City Bank stock .....	2,500 00	3,375 00	2,500 00
Grand Rapids Savings Bank stock.	1,000 00	1,250 00	900 00
National City Bank stock.....	5,000 00	6,750 00	5,000 00
Widdicomb Furniture Co. stock....	14,500 00	15,800 00	9,000 00
Grand Rapids Chair Co. stock.....	10,000 00	10,000 00	5,000 00
Grand Rapids Savings Bank stock.	500 00	625 00	1,000 00
Kent County Savings Bank stock..	500 00	625 00	
Fifth National Bank stock.....	200 00	200 00	
National City Bank stock.....	9,000 00	12,150 00	9,000 00
Hastings National Bank stock .....	11,500 00	16,100 00	20,000 00
Fourth National Bank stock .....	12,500 00	12,500 00	
Old National Bank stock.....	2,200 00	2,970 00	2,000 00
Grand Rapids Savings Bank stock.	1,000 00	1,250 00	2,700 00
Grand Rapids National Bank stock.	1,500 00	2,100 00	
Old National Bank stock.....	1,500 00	2,025 00	1,400 00
Old National Bank stock.....	1,500 00	2,025 00	1,500 00
Fourth National Bank stock.....	1,700 00	1,700 00	1,000 00
Fourth National Bank stock.....	2,500 00	2,500 00	1,000 00
Old National Bank stock.....	900 00	1,215 00	900 00
White & Friant Lumber Co. stock..	20,000 00	23,000 00	10,000 00
Fourth National Bank stock.....	800 00	800 00	600 00
Grand Rapids National Bank stock.	4,000 00	5,600 00	5,000 00
National City Bank stock.....	2,000 00	2,700 00	2,600 00
Grand Rapids National Bank stock.	600 00	840 00	
National City Bank stock.....	2,000 00	2,700 00	1,300 00
National City Bank stock.....	5,000 00	6,750 00	4,000 00
Total amounts.....	<u>\$117,900 00</u>	<u>\$146,050 00</u>	<u>\$88,900 00</u>

Cash in office, \$43.04; in bank, \$17,678.46; total.....	88,900 00
Interest due and accrued on stocks and bonds .....	17,721 50
Interest due and accrued on collateral loans .....	62 50
Premiums in due course of collection .....	1,576 45
	<u>10,088 08</u>

Aggregate amount of all actual, available Assets ..... **\$327,364 35**

## II. LIABILITIES.

Losses adjusted and unpaid, due and to become due.....	\$664 37
Losses unadjusted, including all reported and supposed losses .....	<u>3,510 28</u>

Net amount of unpaid losses and claims..... **\$4,174 65**

Unearned premiums, at 50 per cent of premiums on fire risks running one year or less .....	\$49,336 47
Unearned premiums, <i>pro rata</i> , on fire risks running more than one year.....	<u>22,199 68</u>

Total unearned premiums..... **71,536 15**

All other liabilities .....

Total liabilities, except capital and net surplus.....	\$76,788 18
Joint-stock capital paid up in cash.....	200,000 00
Surplus beyond all liabilities.....	<u>50,576 17</u>

Aggregate Liabilities, including paid-up capital and net surplus..... **\$327,364 35**



## III. INCOME DURING THE YEAR.

Gross cash premiums received.....	\$144,946 95
Deduct reinsurance, rebate and return premiums .....	23,847 03

Net cash received for premiums (all fire).....	\$121,099 92
Interest received on bonds and mortgages.....	11,586 14
Interest and dividends received from all other sources ....	6,547 00
Received for rent.....	50 00
Income from all other sources .....	50 00

Aggregate Income received during the year in cash.... \$139,333 06

## IV. EXPENDITURES DURING THE YEAR.

Gross amount paid for losses .....	\$73,173 94
Deduct salvages and reinsurances .....	4,509 61

Net amount paid for losses (all fire).....	\$68,664 33
Dividends paid .....	12,000 00
Commissions and brokerage.....	26,479 98
Salaries and other charges of officers, clerks and other employes.....	4,460 26
State, national and local taxes .....	2,321 76
All other payments .....	9,321 30

Aggregate Expenditures during the year in cash..... \$123,247 63

## V. MISCELLANEOUS.

*Risks and Premiums.*

	Fire risks.	Premiums.
In force December 31, 1889 .....	\$9,339,122	\$122,233 99
Written or renewed in 1890.....	11,340,695	146,452 18
Totals .....	\$20,679,817	\$268,686 17
Deduct expirations and cancellations .....	9,847,748	128,380 50
In force December 31, 1890.....	\$10,832,069	\$140,305 67
Deduct amount reinsured .....	317,773	5,399 88
Net amount in force.....	\$10,514,296	\$134,905 79

*Recapitulation of Fire Risks and Premiums.*

Year written.	Term.	Amount covered.	Gross premiums charged.	Fraction unearned.	Premiums unearned.
1890.....	One year or less .....	\$7,252,630	\$98,672 95	1-2	\$49,336 47
1889.....	Two years.....	26,000	303 05	1-4	75 76
1890.....		48,626	636 85	3-4	477 63
1888.....	Three years.....	558,696	5,668 76	1-6	944 79
1889.....		1,054,837	10,852 16	1-2	5,426 08
1890.....		1,338,105	15,201 05	5-6	12,667 54
1887.....	Four years .....	7,100	75 78	1-8	9 47
1888.....		2,185	21 83	3-8	8 19
1890.....		10,500	113 25	7-8	99 09
1886.....		15,300	204 25	1-10	20 42
1887.....	Five years.....	9,170	194 80	3-10	53 44
1888.....		4,850	57 95	1-2	28 97
1889.....		79,066	1,147 36	7-10	803 15
1890.....		107,231	1,755 76	9-10	1,580 18
Totals .....		\$10,514,296	\$134,905 79	.....	\$71,536 15

*Answers to General Interrogatories.*

Total premiums received since the organization of the Company.....	\$676,168 55
Total losses paid since organization .....	312,798 00
Total cash dividends declared since the Company commenced business .....	34,000 00
Total amount of the Company's stock owned by the directors at par value .....	84,250 00
Total amount loaned to stockholders and officers .....	120,400 00
Total amount of fire losses incurred during the year.....	68,181 81

*Business in the State of New York during the year.*

Fire risks written.....	\$1,555,324 00
Premiums received .....	15,272 70
Losses paid .....	11,767 68
Amount of losses incurred .....	11,416 21
Amount of taxes paid to the Insurance Department on premiums under reciprocal law.....	426 15
Amount of taxes paid to various fire departments.....	159 32

## HARTFORD FIRE INSURANCE COMPANY.

HARTFORD, CONN.

[Organized May 18, 1810; commenced business August 1, 1810.]

GEORGE L. CHASE, *President.*P. C. ROYCE, *Secretary.*

Capital stock of the Company paid up, \$1,250,000.

## I. ASSETS.

Market value of real estate owned, unincumbered.....	\$624,675 60
Loans on bond and mortgage (first liens).....	1,312,618 07
Interest due and accrued on bond and mortgage loans ....	19,373 23

*Stocks, Bonds, etc., owned by the Company.*

	Par value.	Market value.
United States bonds.....	\$50,000 00	\$51,625 00
Hartford National Bank stock.....	55,600 00	87,292 00
Phoenix National Bank, Hartford, stock....	46,700 00	60,710 00
Connecticut River Bank, Co., Hartford, stk.	5,000 00	5,100 00
Farmers & Mechan. Nat. Bk., Hartford, stk.	12,200 00	13,420 00
City Bank, Hartford, stock.....	16,600 00	17,430 00
American National Bank, Hartford, stock..	15,000 00	21,000 00
Charter Oak National Bank, Hartford, stk..	20,000 00	21,400 00
Mercantile National Bank, Hartford, stk....	15,000 00	14,250 00
First National Bank, Hartford, stock.....	17,200 00	18,060 00
State Bank, Hartford, stock .....	6,100 00	6,100 00
Ætna National Bank, Hartford, stock.....	31,500 00	34,650 00
National Exchange Bank, Hartford, stock..	2,000 00	2,600 00
Connecticut Trust and Safe Deposit Co., Hartford, stock .....	23,000 00	33,350 00
Bank of America, New York, stock .....	30,000 00	64,800 00
Bank of North America, New York, stock...	7,000 00	9,800 00
National Bank of Commerce, New York, stk.	10,000 00	19,300 00
American Exchange Nat. Bk., N. Y., stock..	20,000 00	30,400 00
Importers & Traders' Nat. Bank, N. Y. stk..	30,000 00	172,500 00
Manhattan Company Bank, New York, stk..	10,000 00	17,300 00
Merchants' National Bank, New York, stk..	16,700 00	26,386 00
Met. Nat. Bank, N. Y., stk. (in liquidation)..	22,500 00	1,575 00
Atlantic National Bank, Boston, stock .....	3,900 00	5,421 00

	Par value.	Market value.
Blackstone National Bank, Boston, stock...	\$10,600 00	\$11,699 75
Boylston National Bank, Boston, stock.....	12,500 00	16,781 25
Hide and Leather Nat. Bank, Boston, stock,	2,400 00	3,120 00
National Bank of Commerce, Boston, stock,	3,200 00	4,400 00
First National Bank, Boston, stock .....	10,000 00	25,312 50
Second National Bank, Boston, stock.....	10,900 00	21,037 00
First National Bank, Albany, stock.....	5,000 00	9,000 00
Bank of Montreal, Montreal, stock.....	30,000 00	66,900 00
Ontario Bank, Bowmanville, stock .....	6,500 00	7,280 00
Connecticut River Co. stock .....	10,000 00	3,000 00
Connecticut River Railroad Co. stock.....	2,000 00	4,365 00
N. Y., New Haven & Hartford R. R. Co. stock.	95,500 00	213,525 00
Chi., Burlington & Quincy R. R. Co. stock...	66,000 00	58,740 00
Chi., Rock Island & Pacific R. R. Co. stock ..	22,000 00	15,620 00
Chicago and Northwestern R. R. Co. stock ..	20,000 00	27,000 00
Chicago and Northwestern R. R. Co. stock ..	50,000 00	51,687 50
Chi., Milwaukee & St. Paul R. R. Co. stock ..	40,000 00	19,550 00
Chi., Mil. and St. Paul R. R. Co. pref. stock..	37,000 00	38,295 00
Union Pacific Railroad Co. stock.....	20,000 00	8,275 00
Conn. & Passumpsic Riv. R. R. Co. guar. stk.	100,000 00	105,000 00
N. Y. Cent. & Hudson River R. R. Co. stock..	50,000 00	51,000 00
Northwestern Telegraph Co. stock.....	25,000 00	25,000 00
Alabama State bonds .....	10,000 00	10,500 00
Georgia State bonds.....	25,000 00	26,250 00
South Carolina State bonds.....	14,500 00	14,790 00
Minnesota State bonds.....	3,000 00	3,000 00
Toledo, Ohio, water-works bonds.....	20,000 00	22,000 00
New Brunswick, N. J., city bonds.....	45,000 00	47,250 00
Pawtucket, R. I., town bonds.....	75,000 00	81,000 00
Dubuque, Iowa, city bonds.....	25,000 00	26,500 00
Richmond, Va., city bonds.....	50,000 00	51,000 00
Harlem River & Port Chester R. R. Co. bonds (guaranteed by N. Y., N. H. & H. R. R. Co.)	50,000 00	67,500 00
Chicago & Western Indiana R. R. Co. bonds.	81,000 00	90,720 90
Chicago & West'n Ind. R. R. gen. mort. bds.	93,000 00	109,740 00
Minneapolis Union R'y bds., guaranteed ...	50,000 00	57,000 00
Cleveland, Col., Cin. & Inda. Cons'd R'y bds.	8,000 00	10,080 00
Clev., Col., Cin. & Ind. Ry. sinking funds bds.	50,000 00	58,500 00
Nash. & Decatur 1st mtge. bds, guaranteed..	50,000 00	58,000 00
Indianapolis & Vincen. Ry. bds, guaranteed	32,000 00	37,120 00
Chicago and Northwestern debentures.....	50,000 00	51,000 00
Albany & Susq. 1st mtge. bds, guaranteed ..	50,000 00	58,000 00
Northern Pacific 1st mortgage bonds.....	68,000 00	72,450 00
N. Y. C. & H. R. Railroad debentures.....	50,000 00	54,000 00
West Shore 1st mortgage bds, guaranteed..	100,000 00	101,000 00
Chic., Bur. & Quincy Railroad debentures ..	50,000 00	50,000 00
New York & New England Railroad bonds...	50,000 00	62,500 00
City of Indianapolis Belt Railroad bonds...	74,000 00	79,920 00
Pittsb., Cin. & St. Louis Con. Railroad bds ..	100,000 00	117,000 00
Louisv., Frankfort and Lex. Railroad bonds	56,000 00	61,600 00
Cin., Indianapolis, St. L. & Chic. E. R. bds ..	51,000 00	58,905 00
Detroit, Lansing & North Con. Railroad bds..	50,000 00	51,500 00
Jefferson Railroad bonds .....	50,000 00	51,000 00
Dayton & Michigan Railroad bonds.....	50,000 00	53,500 00
St. L. & San Fran. Railway and Land bds....	50,000 00	55,000 00
N. Y., L. E. & West. Railroad bds. (1st lien)..	50,000 00	50,500 00
Mil. & St. Paul (Prairie Du Chien Div.) bds..	63,000 00	76,230 00
Iowa Falls and Sioux City bonds.....	48,000 00	62,400 00
Cin., Hamilton and Dayton Railroad bonds.	49,000 00	59,780 00
Canadian Pacific Railway 1st mtge. bonds ..	48,666 00	57,750 00
Montreal corporation bonds.....	62,500 00	65,625 00

Total par and market values..... \$2,991,266 00 \$3,671,667 00

\$3,671,667 00

### Collateral Loans.

	Par value.	Market value.	Amount loaned.
Wabash, St. Louis and Pacific Rail- road Company bonds.....	\$24,000 00	\$21,160 00	\$20,000 00
Peoria & Pekin Union R. R. income bonds.....	24,000 00	24,000 00	
Aetna Fire Insurance Co. stock .....	3,700 00	9,509 00	6,000 00
Cleveland and Pittsburg R. R. Co....	3,000 00	4,500 00	4,000 00
Wells-Fargo Express Co.....	2,000 00	2,800 00	
Total amounts.....	<u>\$56,700 00</u>	<u>\$61,969 00</u>	<u>\$30,000 00</u>

30,000 00



Cash in office, \$2,892.11; in bank, \$353,003.18; total.....	\$355,895 29
Interest due and accrued on collateral loans and bank deposits.....	1,186 67
Premiums in due course of collection .....	541,992 76
All other assets: Rents due and accrued, \$1,862.16; State tax due from non-resident stockholders, \$17,345.35; total.....	19,207 51
Aggregate amount of all actual, available Assets.....	<u>\$6,576,616 13</u>

## II. LIABILITIES.

Losses adjusted and unpaid, due and to become due.....	\$53,519 37
Losses unadjusted, including all reported and supposed losses .....	184,100 58
Losses resisted, including interest, costs and expenses...	13,229 51
Net amount of unpaid losses and claims .....	<u>\$250,849 46</u>
Unearned premiums, at 50 per cent of premiums on fire risks running one year or less.....	\$1,009,963 54
Unearned premiums, <i>pro rata</i> , on fire risks running more than one year.....	1,408,377 45
Fifty per cent of reinsurances not credited .....	1,051 00
Total unearned premiums.....	<u>*2,419,391 99</u>
All other liabilities, viz.: Commissions and brokerage.....	45,000 00
Total liabilities, except capital and net surplus.....	<u>\$2,715,241 45</u>
Joint-stock capital paid up in cash.....	1,250,000 00
Surplus beyond all liabilities.....	<u>2,611,374 68</u>
Aggregate Liabilities, including paid-up capital and net surplus.....	<u>\$6,576,616 13</u>

## III. INCOME DURING THE YEAR.

Gross cash premiums received.....	\$3,541,791 88
Deduct reinsurance, rebate and return premiums.....	470,157 13
Net cash received for premiums (fire and tornado risks)	<u>\$3,071,634 75</u>
Interest received on bonds and mortgages.....	75,278 65
Interest and dividends received from all other sources....	172,124 62
Received for rent.....	<u>20,149 29</u>
Aggregate Income received during the year in cash....	<u>\$3,339,187 31</u>

## IV. EXPENDITURES DURING THE YEAR.

Gross amount paid for losses .....	\$1,695,037 16
Deduct salvages and reinsurances .....	107,229 16
Net amount paid for losses (all fire).....	<u>\$1,587,808 00</u>
Dividends paid .....	300,000 00
Commissions and brokerage .....	506,901 85
Salaries and other charges of officers, clerks and other employes .....	201,688 76
State, national and local taxes .....	59,812 60
All other payments.....	<u>242,850 00</u>
Aggregate Expenditures during the year in cash .....	<u>\$2,899,061 21</u>

\* By a compliance with the provisions of chapter 276, Laws of 1885, \$1,051 of reinsurances were not deducted from the Company's liabilities.



## V. MISCELLANEOUS.

*Risks and Premiums.*

	Fire risks.	Premiums.
In force December 31, 1889 .....	\$356,334,838	\$4,411,691 49
Written or renewed in 1890.....	289,397,532	3,543,614 50
Totals .....	\$645,732,370	\$7,955,305 99
Deduct expirations and cancellations.....	246,773,877	3,132,719 54
In force December 31, 1890 .....	\$398,958,493	\$4,822,586 45
Deduct amount reinsured.....	10,557,788	178,945 07
Net amount in force.....	\$388,400,705	\$4,643,641 38

*Recapitulation of Fire Risks and Premiums.*

Year written.	Term.	Amount covered.	Gross premiums charged.	Fraction unearned.	Premiums unearned.
1890.....	One year or less .....	\$149,078,057	\$2,019,927 09	1-2	\$1,009,963 54
1889.....	Two years.....	591,513	4,832 69	1-4	1,203 17
1890.....		572,662	4,578 67	3-4	3,434 00
1888.....	Three years.....	39,064,285	434,285 98	1-6	72,381 00
1889.....		50,943,102	511,883 70	1-2	255,941 85
1890.....		59,929,829	589,136 51	5-6	490,947 11
1887.....	Four years.....	919,941	8,862 57	1-8	1,107 82
1888.....		1,041,948	10,056 54	3-8	3,771 20
1889.....		1,345,376	11,642 53	5-8	7,276 58
1890.....		1,329,716	11,710 25	7-8	10,246 47
1886.....	Five years.....	12,527,682	163,115 91	1-10	16,311 59
1887.....		14,883,465	190,781 04	3-10	57,234 31
1888.....		15,613,655	198,062 63	1-2	99,031 31
1889.....		19,433,927	234,013 48	7-10	163,809 43
1890.....		21,125,547	250,751 79	9-10	225,676 61
Totals .....		\$388,400,705	\$4,643,641 38	.....	\$2,418,340 99

*Answers to General Interrogatories.*

Total premiums received since the organization of the Company.....	\$61,362,310 00
Total losses paid since organization .....	37,262,431 00
Total cash dividends declared since the Company commenced business .....	6,488,100 00
Total dividends declared payable in stock since organization.....	950,000 00
Total amount of the Company's stock owned by the directors at par value.....	208,400 00
Total amount of fire losses incurred during the year.....	1,637,102 00

## Amounts deposited in various States and countries for the protection of policyholders, as follows, viz.:

Canada.....	\$116,295 00
Georgia.....	26,250 00
Oregon.....	51,625 00
Virginia.....	51,000 00

*Business in the State of New York during the year.*

Fire risks written .....	\$39,980,153 00
Premiums received.....	439,759 68
Losses paid .....	247,749 88
Amount of losses incurred .....	272,417 98
Amount of taxes paid to various fire departments .....	6,722 92

## HOME MUTUAL INSURANCE COMPANY.

SAN FRANCISCO, CAL.

[Organized or incorporated September, 1864.]

J. F. HOUGHTON, *President*.CHARLES R. STORY, *Secretary*.

Capital stock of the Company paid up, \$300,000.

## I. ASSETS.

Market value of real estate owned, unincumbered.....	\$143,075 00
Loans on bond and mortgage (first liens).....	386,265 00
Loans on bond and mortgage upon which more than one year's interest is due (of which all is in process of fore- closure).....	7,000 00
Interest due and unpaid on bond and mortgage loans.....	1,683 20
Interest accrued thereon .....	3,357 28

*Stocks, Bonds, etc., owned by the Company.*

	Par value.	Market value.	
Riverside Water Company bonds.....	\$10,000 00	\$10,800 00	
Portland Oregon, school bonds .....	40,000 00	41,800 00	
Dallas City, Oregon, Water Company bonds,	12,500 00	13,625 00	
Prospect school district bonds .....	10,000 00	11,400 00	
Crafton school district bonds .....	6 500 00	7,410 00	
San Pascual school district bonds .....	25,000 00	27,575 00	
Pasadena school district bonds .....	5,000 00	5,488 00	
Centralia school district bonds .....	2,000 00	2,224 00	
Pacific Gas Improvement Company stock ..	30,000 00	20,650 00	
Sather Banking Company's stock.....	20,000 00	23,300 00	
Total par and market values.....	\$161,000 00	\$164,272 00	
Cash in office, \$1,953.33; in bank, \$60,361.21; total .....			164,272 00
Premiums in due course of collection.....			62,314 54
			99,545 17
Aggregate amount of all actual, available Assets.....			\$867,512 19

## II. LIABILITIES.

Losses adjusted and unpaid, due and to become due.....	\$2,804 00	
Losses unadjusted, including all reported and supposed losses.....	6,650 00	
Losses resisted, including interest, costs and expenses...	1,950 00	
Net amount of unpaid losses and claims.....		\$11,404 00
Unearned premiums, at 50 per cent of premiums on fire risks running one year or less .....	\$124,902 95	
Unearned premiums, <i>pro rata</i> , on fire risks running more than one year.....	141,140 64	
Fifty per cent of reinsurances not credited.....	6,139 24	
Total unearned premiums.....		272,182 83
Cash dividends to stockholders, unpaid .....		1,209 00
All other liabilities .....		9,954 50
Total liabilities, except capital and net surplus.....		*\$294,750 33

\* By a compliance with the provisions of chapter 276, Laws of 1885, \$6,139.24 of reinsurances were not deducted from the Company's liabilities.

Joint-stock capital paid up in cash.....	\$300,000 00
Surplus beyond all liabilities.....	272,761 86
<b>Aggregate Liabilities, including paid-up capital and net surplus.....</b>	<b>\$867,512 19</b>

## III. INCOME DURING THE YEAR.

Gross cash premiums received.....	\$444,040 92
Deduct reinsurance, rebate and return premiums.....	93,122 40
<b>Net cash received for premiums (all fire).....</b>	<b>\$350,918 52</b>
Interest received on bonds and mortgages and other sources.....	30,127 46
Interest and dividends received from other sources.....	9,070 00
Received for rent.....	4,068 54
<b>Aggregate Income received during the year in cash...</b>	<b>\$394,184 52</b>

## IV. EXPENDITURES DURING THE YEAR.

Gross amount paid for losses.....	\$151,998 56
Deduct salvages and reinsurances.....	9,659 66
<b>Net amount paid for losses (all fire).....</b>	<b>\$142,338 90</b>
Dividends paid.....	35,382 00
Commissions and brokerage.....	95,165 25
Salaries and other charges of officers, clerks and other employés.....	39,792 50
State, national and local taxes.....	7,769 55
All other payments.....	41,971 03
<b>Aggregate Expenditures during the year in cash.....</b>	<b>\$362,419 23</b>

## V. MISCELLANEOUS.

*Risks and Premiums.*

	Fire risks.	Premiums.
In force December 31, 1889.....	\$26,779,113	\$492,706 19
Written or renewed in 1890.....	25,391,583	456,467 80
<b>Totals.....</b>	<b>\$52,170,696</b>	<b>\$949,173 99</b>
Deduct expirations and cancellations.....	21,570,978	399,885 52
<b>In force December 31, 1890.....</b>	<b>\$30,599,718</b>	<b>\$649,288 47</b>
Deduct amount reinsured.....	1,613,383	32,816 01
<b>Net amount in force.....</b>	<b>\$28,986,335</b>	<b>\$516,472 46</b>

*Recapitulation of Fire Risks and Premiums.*

Year written.	Term.	Amount covered.	Gross premiums charged.	Fraction unearned.	Premiums unearned.
1890.....	One year or less.....	\$13,976,960	\$249,805 90	1-2	\$124,902 95
1889.....	Two years.....	127,211	1,337 93	1-4	334 48
1890.....		55,805	801 85	3-4	601 39
1888.....	Three years.....	4,234,031	74,732 97	1-6	12,455 49
1889.....		4,729,132	83,910 60	1-2	41,955 30
1890.....		5,627,336	97,992 04	5-6	81,660 03
1886.....	Five years.....	28,625	1,180 60	1-10	118 06
1887.....		54,060	1,868 65	3-10	560 59
1888.....		39,025	1,316 12	1-2	658 06
1889.....		56,890	1,879 92	7-10	1,315 94
1890.....		57,260	1,645 88	9-10	1,481 30
<b>Totals.....</b>		<b>\$28,986,335</b>	<b>\$516,472 46</b>		<b>\$266,043 59</b>

*Answers to General Interrogatories.*

Total premiums received since the organization of the Company.....	\$6,980,012 00
Total losses paid since organization .....	3,175,769 00
Total cash dividends declared since the Company commenced business .....	726,500 00
Total amount of the Company's stock owned by the directors at par value .....	55,700 00
Total amount of fire losses incurred during the year.....	145,979 00

Amount deposited in various States and countries for the protection of policyholders, as follows, viz.:

Oregon .....	\$50,000 00
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*Business in the State of New York during the year.*

Fire risks written.....	\$1,531,466 00
Premiums received.....	11,405 94
Losses paid .....	4,470 80
Amount of losses incurred .....	6,915 80

## INSURANCE COMPANY OF NORTH AMERICA.

PHILADELPHIA, PA.

[Incorporated April 14, 1794.]

CHARLES PLATT, *President.*

GREVILLE E. FRYER, *Secretary.*

Capital stock of the Company paid up, \$3,000,000.

## I. ASSETS.

Market value of real estate owned, unincumbered.....	\$316,650 82
Loans on bond and mortgage (first liens).....	2,361,882 06
Loans on bond and mortgage upon which more than one year's interest is due (of which all is in process of foreclosure) .....	31,750 00
Interest due and unpaid on bond and mortgage loans.....	31,584 71

*Stocks, Bonds, etc., owned by the Company.*

	Par value.	Market value.
Boston city bonds .....	\$200,000 00	\$214,000 00
Richmond, Va., city bonds.....	50,000 00	50,000 00
Georgia State loan bonds.....	25,000 00	29,250 00
Baltimore water stock .....	200,000 00	208,000 00
Indianapolis city bonds.....	30,000 00	30,900 00
Hartford city bonds .....	44,000 00	45,320 00
Toledo city bonds.....	21,000 00	22,470 00
Cincinnati city bonds .....	39,000 00	46,020 00
Belgian government bonds.....	49,000 00	49,000 00
Fall River city bonds.....	30,000 00	31,200 00
Harrisburg city bonds .....	15,000 00	15,600 00
Providence city bonds.....	25,000 00	27,750 00
Newark city bonds .....	20,000 00	20,400 00
Cleveland city bonds .....	30,000 00	32,400 00
Burlington city bonds.....	12,000 00	13,920 00
E st Lincoln, Ill., bonds .....	10,000 00	10,000 00
City of Montreal bonds .....	111,000 00	112,110 00
Pennsylvania Railroad consolidated bonds..	390,000 00	363,000 00
Pennsylvania Railroad con. mortgage bds..	100,000 00	115,000 00



	Par value.	Market value.
Philadelphia and Reading Railroad bonds..	\$355,000 00	\$425,350 00
North Pennsylvania Railroad bonds.....	80,000 00	99,300 00
Belvidere and Delaware Railroad bonds....	50,000 00	57,000 00
Penna. & N. Y. Canal and Railroad bonds...	30,000 00	36,000 00
Lehigh Valley Railroad consolidated bonds.	200,000 00	250,000 00
Phila., Wilmington and Balt. Railroad bonds,	39,000 00	39,390 00
Delaware Division Canal Co.'s bonds.....	15,000 00	15,000 00
Lehigh Coal and Navigation Co.'s bonds....	5,000 00	6,200 00
Easton and Amboy Railroad bonds.....	100,000 00	110,000 00
Philadelphia and Erie Railroad bonds.....	150,000 00	166,500 00
Chic. and West. Ind. Railroad con. bonds...	110,000 00	121,000 00
Northern Central Railway consolidated bds.	13,000 00	14,950 00
Pittsb'h. McKeesp't & Youghioghy R. R. bds.	50,000 00	55,000 00
Lehigh Valley Railroad bonds.....	51,000 00	52,020 00
The Belt R. R. and Stock Yard Co. bonds....	50,000 00	53,500 00
Bergen County Railroad bonds.....	50,000 00	55,000 00
Car Trust of New York bonds.....	61,000 00	64,900 00
New York and Long Branch R. R. bonds....	150,000 00	160,500 00
Philadelphia National Bank stock.....	10,000 00	23,700 00
Mutual Insurance (Atlantic Mutual) scrip..	35,110 00	35,110 00
Philadelphia & Baltimore Central R. R. bds.	100,000 00	103,000 00
Delaware and Chesapeake R. R. bonds.....	100,000 00	95,000 00
New York, Lake Erie & Western R. R. bonds.	200,000 00	214,000 00
Steubenville and Indiana R. R. bonds.....	200,000 00	208,000 00
Corning, Cowanesque and A. R. R. bonds...	65,000 00	68,250 00
New York, Lake Erie & Western R. R. bonds.	33,000 00	36,300 00
Terre Haute and Logansport R. R. bonds...	50,000 00	50,000 00
Texas and Pacific Railway bonds.....	14,000 00	14,560 00
Louisville and Nashville R. R. bonds.....	73,000 00	80,300 00
Lehigh Coal and Navigation Co. bonds.....	50,000 00	50,000 00
New York, West Shore and Buffalo R. R. bds.	25,000 00	25,250 00
San Antonio & Aransas Pass R'y bonds.....	20,000 00	11,000 00
Canada and Atlantic Railroad bonds.....	20,000 00	20,000 00
Jefferson R. R. first mortgage bonds.....	30,000 00	30,600 00
McKeesport and Belle Vernon R. R. bonds..	20,000 00	23,600 00
Penn. & New York Canal & R. R. Co's bonds.	50,000 00	50,000 00
Lehigh Valley Railway Co. bonds.....	22,000 00	22,440 00
Elizabeth R. R. of Austria bonds.....	40,000 00	40,000 00
Lehigh Valley Railroad Co's bonds.....	50,000 00	51,000 00

Total par and market values....	\$4,107,110 00	\$4,460,060 00
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\$4,460,060 00

## Collateral Loans.

	Par value.	Market value.	Amount loaned.	
Pennsylvania Railroad Company ..	\$1,350 00	\$1,336 00	}	\$2,000 00
Pennsylvania Company for Insur- ances on Lives and Granting Annuities .....	200 00	1,000 00		
United Companies of New Jersey..	100 00	225 00	}	2,000 00
Philadelphia Mort. and Trust Co..	2,500 00	2,500 00		
North Pennsylvania R. R. Co.....	1,250 00	2,000 00	}	1,600 00
Philadelphia Warehouse Company.	2,200 00	2,500 00		
Mine Hill Railroad Company.....	1,800 00	2,479 00	}	6,950 00
Real Estate Trust Company.....	1,900 00	3,420 00		
Mine Hill Railroad Company.....	900 00	1,206 00	}	450 00
Huntingdon and Broad Top Rail- road Company bond.....	1,030 00	1,000 00		
Boston United Gas bond.....	5,000 00	3,750 00	}	25,000 00
Central New England and Western Railway bonds.....	45,000 00	33,750 00		
Philadelphia Mort. and Trust Co..	7,000 00	7,000 00	}	2,000 00
Pennsylvania Railroad Company..	5,000 00	4,950 00		
Land Title and Trust Company....	5,000 00	6,300 00	}	30,000 00
Pennsylvania and New York Canal and Railroad Company bonds....	9,000 00	10,080 00		
Atlantic City Railway bonds.....	15,000 00	15,000 00	}	40,000 00
Pennsylvania Railroad Company..	30,000 00	29,700 00		
United Companies, New Jersey....	1,700 00	3,825 00	}	40,000 00
Atlantic City Railway bonds.....	10,000 00	10,000 00		
Pennsylvania and New York Canal and Railroad bonds.....	5,000 00	5,060 00	}	3,300 00
Nesquehoning Valley R. R. Co.....	5,000 00	5,250 00		
North Pennsylvania Company .....	6,250 00	10,000 00	}	8,500 00
Total amounts.....	\$162,150 00	\$162,331 00		\$122,700 00

122,700 00

Cash in bank.....	\$720,092 53
Premiums in due course of collection.....	599,263 24
Bills receivable, not matured, taken for premiums.....	140,119 05

Aggregate amount of all actual, available Assets ..... \$8,784,102 41

*Items not admitted as Available Assets.*

Wrecking boat North American .....	\$53,000 00
Non-dividend paying stock.....	500 00
Loans on Company's own stock.....	5,050 00
Bills receivable, past due.....	2,240 50
Book debts.....	106,125 92
Pilot boat Wm. W. Kerr .....	500 00

Total ..... 167,416 42

II. LIABILITIES.

Losses adjusted and unpaid, due and to become due.....	\$80,917 00
Losses unadjusted, including all reported and supposed losses.....	243,770 00
Losses resisted, including interest, costs and expenses...	16,813 00

Total amount of claims for losses ..... \$341,500 00

Deduct reinsurance thereon..... 135,612 00

Net amount of unpaid losses and claims..... \$205,888 00

Unearned premiums, at 50 per cent of premiums on fire risks running one year or less.....	\$1,158,009 67
Unearned premiums, <i>pro rata</i> , on fire risks running more than one year.....	1,254,896 78
Unearned premiums, at 100 per cent, on marine and inland risks .....	210,393 91

Total unearned premiums ..... \$2,623,300 36

Deduct 50 per cent of reinsurances not credited..... 49,854 74

Total unearned premiums..... 2,573,445 62

Amount reclaimable on perpetual fire policies..... 741,264 84

All other liabilities ..... 4,714 80

Total liabilities, except capital and net surplus..... \*\$3,525,313 26

Joint-stock capital paid up in cash..... 3,000,000 00

Surplus beyond all liabilities..... 2,258,789 15

Aggregate Liabilities, including paid-up capital and net surplus..... \$8,784,102 41

III. INCOME DURING THE YEAR.

	Fire.	Marine and inland.
Gross cash premiums received .....	\$3,374,510 79	\$1,867,729 01
Deduct reinsurance, rebate and return premiums .....	405,991 53	453,981 79

Net cash received for premiums (all fire) \$2,968,519 26 \$1,413,747 22

\$4,382,266 48

\* By a compliance with the provisions of chapter 276, Laws of 1885, \$49,854.74 of reinsurances were not deducted from the Company's liabilities.

Interest received on bonds and mortgages .....	\$139,290 79
Interest and dividends received from all other sources.....	230,355 54
Income from all other sources, viz.: Net perpetual premiums for the year .....	29,894 43
Deposit premiums received on perpetual fire risks.....	\$50,464 03

Aggregate Income received during the year in cash ... \$4,781,807 24

## IV. EXPENDITURES DURING THE YEAR.

	Fire.	Marine and inland.	
Gross amount paid for losses.....	\$1,692,527 70	\$1,477,715 64	
Deduct salvages and reinsurances .....	74,684 62	446,887 61	
Net amount paid for losses (all fire).....	\$1,617,843 08	\$1,030,828 03	
Dividends paid .....			\$2,648,671 11
Commissions and brokerage .....			450,000 00
Salaries and other charges of officers, clerks and other employes .....			747,887 70
State, national and local taxes .....			188,300 89
All other payments.....			116,041 06
			300,917 88

Aggregate Expenditures during the year in cash ..... \$4,451,818 64

## V. MISCELLANEOUS.

*Risks and Premiums (Excluding Perpetuals).*

	Fire risks.	Premiums.	Marine and inland risks.	Premiums.
In force on the 31st day of December of the preceding year.....	\$422,833,739	\$4,276,298 45	\$16,178,779	\$160,436 72
Written or renewed during the year.....	428,186,067	3,446,612 61	320,643,842	1,883,281 88
Totals .....	\$851,019,806	\$7,722,911 06	\$336,822,621	\$2,043,718 60
Deduct those expired and marked off as terminated..	342,364,133	2,946,789 29	319,796,771	1,833,324 69
In force at the end of the year.....	\$508,655,673	\$4,776,121 77		
Deduct amount reinsured,	17,251,816	149,663 92		
Net amount in force December 31, 1890....	\$491,403,857	\$4,626,457 85	\$17,035,850	\$210,393 91

*Perpetual Risks.*

	Amount of risks.	Total deposits.
Perpetual risks in force on the 31st of December of the preceding year.....	\$30,239,558 89	\$782,220 97
Perpetual risks written during the year .....	2,149,283 33	50,464 03
Totals .....	\$32,388,842 22	\$832,685 00
Deduct those marked off as canceled .....	790,239 62	20,569 60
In force December 31, 1890 .....	\$31,598,602 60	\$812,115 40

## Recapitulation of Fire Risks and Premiums.

Year written.	Term.	Amount covered.	Gross premiums charged.	Fraction unearned.	Premiums unearned.
1890.....	One year or less .....	\$270,953,318	\$2,316,019 35	1-2	\$1,158,009 67
1889.....	Two years.....	1,791,346	14,861 05	1-4	3,715 26
1890.....		1,326,214	11,377 96	3-4	8,533 47
1888.....	Three years.....	41,595,639	391,648 69	1-6	65,274 78
1889.....		46,616,743	439,274 26	1-2	219,637 13
1890.....		47,642,883	436,539 69	5-6	363,783 07
1887.....	Four years .....	1,097,536	9,949 75	1-8	1,243 72
1888.....		758,934	6,867 95	3-8	2,575 48
1889.....		1,243,809	12,535 06	5-8	7,834 41
1890.....		1,147,473	12,142 13	7-8	10,624 36
1886.....	Five years.....	17,608,542	212,070 17	1-10	21,207 01
1887.....		18,626,600	216,358 55	3-10	64,907 56
1888.....		18,617,817	212,546 81	1-2	106,273 40
1889.....		18,445,916	224,302 94	7-10	157,012 05
1890.....		19,440,154	231,028 71	9-10	207,925 83
	Over five years.....	1,742,749	28,598 70	Prorata.	14,349 25
		\$508,655,673	\$1,776,121 77		\$2,412,906 45
Deduct reinsurance.....		17,251,816	149,663 92		75,610 21
Totals .....		\$491,403,857	\$1,626,457 85		\$2,337,296 24

## Answers to General Interrogatories.

Total premiums received since the organization of the Company.....	\$93,837,461 00
Total losses paid since organization .....	66,589,036 00
Total cash dividends declared since the Company commenced business .....	11,403,934 00
Total amount of the Company's stock owned by the directors at par value.....	121,900 00
Total amount loaned to stockholders not officers .....	99,750 00
Total amount of fire losses incurred during the year .....	1,611,631 00
Total amount of marine and inland losses incurred during the year ..	943,023 00

Amounts deposited in various States and countries for the protection of policyholders, as follows, viz.:

Georgia.....	\$25,000 00
Virginia.....	50,000 00
Canada.....	100,000 00

## Business in the State of New York during the year.

	Fire.	Marine and inland.
Risks written .....	\$62,040,997 00	\$109,450,980 00
Premiums received.....	317,775 13	482,228 27
Losses paid.....	192,855 67	443,867 46
Amount of losses incurred.....	197,377 67	400,000 00
Amount of taxes paid to the Insurance Department on premiums under reciprocal law.....	10,665 54	
Amount of taxes paid to various fire departments .....	5,063 95	



# INSURANCE COMPANY OF THE STATE OF PENNSYLVANIA.

PHILADELPHIA, PA.

[Incorporated April 18, 1794; commenced business November 5, 1794.]

GEORGE G. CROWELL, *President*.

A. B. EARLE, *Secretary*.

Capital stock of the Company paid up, \$200,000.

## I. ASSETS.

Market value of real estate owned, unincumbered.....	\$305,968 00
Loans on bond and mortgage (first liens).....	75,350 00
Interest due and unpaid on bond and mortgage loans .....	1,095 00
Interest accrued thereon.....	298 42

*Stocks, Bonds, etc., owned by the Company.*

	Par value.	Market value.
Philadelphia National Bank stock .....	\$2,000 00	\$4,800 00
Philadelphia and Reading R. R. Co. bonds..	13,000 00	11,370 00
Harrisb., Portsm., Mt. J. and L. R. R. Co. bds.	15,000 00	16,200 00
Car Trust of New York bonds .....	8,000 00	8,000 00
Wabash Railroad Co. bonds .....	14,000 00	10,430 00
Chicago and W. Indiana Railroad Co. bonds.	12,000 00	13,440 00
Corning, Cowan, and Antrim R. R. Co. bds..	12,000 00	12,600 00
Shamokin, Sunbury and L. R. R. Co. bonds..	10,000 00	10,500 00
Terre Haute and Logansport R. R. Co. bds.	20,000 00	21,400 00
Steubenville and Indiana R. R. Co. bonds...	30,000 00	31,800 00
Long Dock Co. bonds.....	10,000 00	11,900 00
Pittsburg Junction Railroad Co. bonds.....	10,000 00	11,500 00
St. Paul and Northern Pacific R. R. Co. bds..	10,000 00	12,000 00
Sunbury, Hazlet, and Wilkesb. R. R. Co. bds.	4,000 00	3,880 00
Northern Central Railroad Co. bonds.....	10,000 00	10,600 00
City of Quincy bonds.....	10,000 00	10,400 00
Lehigh Valley Railroad Co. stock .....	10,000 00	9,800 00
Syracuse, G. and C. Railroad Co. bonds.....	9,000 00	9,450 00
Orient Mutual Insurance Co. scrip.....	8 19	8 19

Total par and market values..... \$209,008 19 \$220,078 19

Cash in office, \$16,084.38; in bank, \$36,201.84; total.....	220,078 19
Interest due and accrued on stocks and bonds .....	52,286 22
Premiums in due course of collection.....	258 00
Bills receivable, not matured, taken for premiums.....	23,962 27
All other assets, viz.: Rents due and accrued, \$7,212.50; due for reinsurance on losses paid, \$5,898.53; reclaimable perpetual reinsurance, \$9,808.92; total .....	1,963 25
	22,919 95

Aggregate amount of all actual, available Assets ..... \$704,179 30

## II. LIABILITIES.

Net amount of unpaid losses and claims .....	\$19,077 00
Unearned premiums, at 50 per cent of premiums on fire risks running one year or less.....	\$111,852 79
Unearned premiums, <i>pro rata</i> , on fire risks running more than one year.....	110,281 37
Total unearned premiums.....	222,134 16

Amount reclaimable on perpetual fire policies.....	\$180,930 27
Borrowed money, due and to become due .....	15,000 00
<hr/>	
Total liabilities, except capital and net surplus.....	\$437,141 43
Joint-stock capital paid up in cash .....	200,000 00
Surplus beyond all liabilities.....	67,037 87
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Aggregate Liabilities, including paid-up capital and net surplus .....	\$704,179 30
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## III. INCOME DURING THE YEAR.

Gross cash premiums received.....	\$367,229 97
Deduct reinsurance, rebate and return premiums.....	71,535 73
<hr/>	
Net cash received for premiums (all fire).....	\$295,694 24
Interest received on bonds and mortgages.....	5,141 62
Interest and dividends received from all other sources....	10,841 05
Received for rent.....	25,524 87
Income from all other sources.....	287 90
<hr/>	
Deposit premiums received on perpetual fire risks.....	\$23,523 47
<hr/>	
Aggregate Income received during the year in cash....	\$337,489 68
<hr/>	

## IV. EXPENDITURES DURING THE YEAR.

	Fire.	Inland.	
Gross amount paid for losses .....	\$260,798 50	\$318 15	
Deduct salvages and reinsurances .....	17,308 62	6 05	
<hr/>		<hr/>	
Net amount paid for losses.....	\$243,489 88	\$312 10	
<hr/>		<hr/>	
Dividends paid .....			\$243,801 98
Commissions and brokerage.....			20,000 00
Salaries and other charges of officers, clerks and other employés .....			63,639 01
State, national and local taxes .....			40,789 94
All other payments.....			10,286 43
			13,181 94
<hr/>		<hr/>	
Deposit premiums returned on perpetual fire risks.....		\$4,361 50	
<hr/>		<hr/>	
Aggregate Expenditures during the year in cash .....			\$391,699 30
<hr/>		<hr/>	

## V. MISCELLANEOUS.

*Risks and Premiums.*

	Fire risks.	Premiums.
In force December 31, 1889.....	\$39,773,678	\$431,968 34
Written or renewed in 1890.....	43,398,497	376,647 66
<hr/>		
Totals .....	\$83,172,175	\$808,616 00
Deduct expirations and cancellations.....	39,391,503	358,141 48
<hr/>		
In force December 31, 1890.....	\$43,780,672	\$450,474 52
Deduct amount reinsured .....	2,785,457	30,786 16
<hr/>		
Net amount in force.....	\$40,995,215	\$419,688 36
<hr/>		
Perpetual risks in force.....	\$6,191,191	\$197,773 47
<hr/>		

*Recapitulation of Fire Risks and Premiums.*

Year written.	Term.	Amount covered.	Gross premiums charged.	Fraction unearned.	Premiums unearned.
1890.....	One year or less.....	\$20,366,261	\$223,705 58	1-2	\$111,852 79
1889.....	Two years.....	127,271	781 01	1-2	390 50
1890.....		251,403	1,337 55	3-4	1,003 14
1888.....	Three years.....	2,907,548	24,766 51	1-6	4,127 75
1889.....		3,765,334	31,872 33	1-2	15,936 16
1890.....		4,507,708	37,542 21	5-6	31,285 15
1887.....	Four years.....	81,550	857 67	1-8	107 20
1888.....		118,053	1,407 62	3-8	517 85
1889.....		146,660	1,393 76	5-8	871 10
1890.....		164,483	1,953 26	7-8	1,709 05
1886.....	Five years.....	798,020	8,806 17	1-10	880 61
1887.....		1,403,628	16,979 80	3-10	4,993 94
1888.....		1,790,158	18,765 51	1-2	9,382 75
1889.....		2,142,282	22,715 15	7-10	15,900 57
1890.....		2,105,728	22,063 20	9-10	19,856 88
Various...	Over 5 years.....	319,128	4,741 03	<i>Pro rata.</i>	3,318 72
Totals .....		\$40,995,215	\$419,688 36	.....	\$222,134 16

*Answers to General Interrogatories.*

Total premiums received since the organization of the Company .....	\$19,187,115 87
Total losses paid since organization .....	15,441,518 89
Total cash dividends declared since the Company commenced business.	4,206,406 00
Total amount of the Company's stock owned by the directors at par value.....	26,600 00
Total amount of fire losses incurred during the year.....	196,777 06

*Business in the State of New York during the year.*

Fire risks written.....	\$17,123,959 00
Premiums received.....	57,200 04
Losses paid .....	43,662 92
Amount of losses incurred.....	34,629 18
Amount of taxes paid to the Insurance Department on premiums under reciprocal law.....	517 48
Amount of taxes paid to various fire departments.....	985 78

## JERSEY CITY INSURANCE COMPANY.

## JERSEY CITY, N. J.

[Organized February 10, 1847; commenced business December 1, 1856.]

NATHANIEL FOOTE, *President.*C. F. PATTERSON, *Secretary.*

Capital stock of the Company paid up, \$250,000.

## I. ASSETS.

Market value of real estate owned, unincumbered.....	\$71,800 00
Loans on bond and mortgage (first liens).....	164,361 32
Loans on bond and mortgage upon which more than one year's interest is due .....	6,000 00
Interest due and unpaid on bond and mortgage loans.....	594 52
Interest accrued thereon .....	1,429 58

*Stocks, Bonds, etc., owned by the Company.*

	Par value.	Market value.
United States bonds.....	\$4,000 00	\$4,900 00
First National Bank, Jersey City, stock.....	800 00	2,400 00
Second National Bank, Jersey City, stock....	3,000 00	7,500 00
Jersey City Gas-Light Co. stock.....	13,240 00	25,156 00
People's Gas-Light Co., Jersey City, stock..	850 00	850 00
New Jersey Ice Co. stock.....	9,700 00	9,409 00
Jersey City bonds.....	40,000 00	42,980 00
Newark, N. J., bonds.....	30,000 00	31,500 00
Total par and market values.....	\$101,590 00	\$124,695 00

\$124,695 00

*Collateral Loans.*

	Par value.	Market value.	Amount loaned.
People's Fire Ins. Co., N. Y., stk....	\$1,000 00	\$820 00	\$10,500 00
Bowery National Bank stock.....	1,000 00	2,500 00	
American Express Co. stock.....	9,000 00	9,350 00	
Home Insurance Co. stock.....	300 00	441 00	350 00
United States bonds.....	50 00	61 00	
Sec'd Nat. Bank stock, Jersey City.	10,000 00	25,000 00	10,000 00
First Nat. Bank stock, Jersey City.	2,000 00	6,000 00	5,000 00
First Nat. Bank stock, Hoboken....	1,000 00	4,000 00	
Am. Exch. Nat. Bank stk., Chicago.	3,000 00	3,900 00	2,000 00
Total amounts.....	\$27,350 00	\$52,072 00	\$27,850 00

27,850 00

Cash in office, \$6,336.57; in bank, \$27,145.81; total.....	33,482 38
Interest due and accrued on stocks and bonds.....	904 65
Interest due and accrued on collateral loans.....	54 84
Premiums in due course of collection.....	7,180 75

Aggregate amount of all actual, available Assets ..... \$438,353 04

## II. LIABILITIES.

Losses unadjusted, including all reported and supposed losses.....	\$8,810 50
Losses resisted, including interest, costs and expenses...	1,700 00

Total amount of claims for losses.....	\$10,510 50
Deduct reinsurance thereon.....	1,200 00

Net amount of unpaid losses and claims..... \$9,310 50

Unearned premiums, at 50 per cent of premiums on fire risks running one year or less.....	\$40,679 39
Unearned premiums, <i>pro rata</i> , on fire risks running more than one year.....	68,574 33

Total unearned premiums.....	109,253 72
Amount reclaimable on perpetual fire policies.....	878 04
All other liabilities.....	1,243 00

Total liabilities, except capital and net surplus.....	\$120,685 26
Joint-stock capital paid up in cash.....	250,000 00
Surplus beyond all liabilities.....	67,667 78

Aggregate Liabilities, including paid-up capital and net surplus..... \$438,353 04



## III. INCOME DURING THE YEAR.

Gross cash premiums received .....	\$145,404 19
Deduct reinsurance, rebate and return premiums.....	14,141 73

Net cash received for premiums (all fire).....	\$131,262 46
Interest received on bonds and mortgages .....	11,692 27
Interest and dividends received from all other sources ....	9,310 62
Received for rent.....	2,795 12
Income from all other sources.....	2,330 75

Aggregate Income received during the year in cash...	\$157,391 22
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## IV. EXPENDITURES DURING THE YEAR.

Gross amount paid for losses .....	\$91,052 93
Deduct salvages and reinsurances .....	1,372 82

Net amount paid for losses (all fire) .....	\$89,680 11
Dividends paid .....	17,500 00
Commissions and brokerage.....	34,376 98
Salaries and other charges of officers, clerks and other employes .....	11,504 16
State, national and local taxes.....	3,095 04
All other payments.....	10,205 63

Aggregate Expenditures during the year in cash .....	\$166,361 92
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## V. MISCELLANEOUS.

*Risks and Premiums.*

	Fire risks.	Premiums.
In force December 31, 1889 .....	\$18,511,818	\$169,405 52
Written or renewed in 1890.....	11,432,627	147,612 10
Totals .....	\$29,944,445	\$317,017 62
Deduct expirations and cancellations.....	8,940,098	109,241 61
In force December 31, 1890.....	\$21,004,347	\$207,776 01
Deduct amount reinsured.....	333,270	2,983 45
Net amount in force.....	\$20,671,077	\$204,792 56

*Recapitulation of Fire Risks and Premiums.*

Year written.	Term.	Amount covered.	Gross premiums charged.	Fraction unearned.	Premiums unearned.
1890.....	One year or less .....	\$7,530,302	\$83,211 42	1—2	\$41,605 71
1888.....		3,112,235	25,886 94	1—6	4,231 16
1889.....	Three years.....	3,485,467	30,969 05	1—2	15,484 53
1890.....		4,095,362	36,528 12	5—6	30,440 10
1886.....	Five years.....	287,665	2,911 90	1—10	291 19
1887.....		342,552	3,698 10	3—10	1,109 43
1888.....		575,008	6,060 23	1—2	3,030 11
1889.....		748,643	8,620 90	7—10	6,034 63
1890.....		806,963	9,465 10	9—10	8,518 59
	Perpetual .....	\$20,984,197	\$206,851 76	.....	\$110,745 45
		20,150	924 25	.....	878 04
	Reinsured.....	\$21,004,347	\$207,776 01	.....	\$111,623 49
		333,270	2,983 45	.....	1,491 73
Totals .....		\$20,671,077	\$204,792 56	.....	\$110,131 76

*Answers to General Interrogatories.*

Total premiums received since the organization of the Company.....	\$2,195,577 00
Total losses paid since organization .....	852,479 00
Total cash dividends declared since the Company commenced business.	566,781 00
Total amount of the Company's stock owned by the directors at par value.....	67,150 00
Total amount loaned to stockholders and officers.....	27,450 00
Total amount of fire losses incurred during the year.....	81,035 36

*Business in the State of New York during the year.*

Fire risks written .....	\$2,484,219 00
Premiums received.....	20,081 73
Losses paid .....	21,039 65
Amount of losses incurred .....	23,474 72
Taxes paid on premiums .....	278 09

## MANUFACTURERS AND MERCHANTS' INSURANCE COMPANY.

*PITTSBURG, PA.*

[Organized or incorporated February 28, 1865; commenced business May 1, 1865.]

CHARLES W. BATCHELOR, *President.*

WILLIAM T. ADAIR, *Secretary.*

Capital stock of the Company paid up, \$250,000.

*I. ASSETS.*

Market value of real estate owned, unincumbered.....	\$56,000 00
Loans on bond and mortgage (first liens).....	186,651 67
Loans on bond and mortgage upon which more than one year's interest is due .....	2,000 00
Interest due and unpaid on bond and mortgage loans .....	262 72
Interest accrued thereon.....	3,482 41

*Stocks, Bonds, etc., owned by the Company.*

	Par value.	Market value.
United States bonds.....	\$50,000 00	\$60,500 00
Indiana Normal School, Pa., bonds.....	10,000 00	10,000 00
County of Allegheny, Pa., bonds.....	12,000 00	12,000 00
Pittsburg and Western Railway Co. stock ..	5,000 00	1,500 00
Pittsburg and Western Railway Co. bonds..	10,000 00	7,700 00
Etna water-works, Pa., bonds.....	10,000 00	10,500 00

Total par and market values.....	\$97,000 00	\$102,200 00
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102,200 00

*Collateral Loans.*

	Par value.	Market value.	Amount loaned.
Baltimore & Ohio R. R. stock...	\$10,000 00	\$10,000 00	\$10,000 00
Cash in office, \$241.36; in bank, \$10,179.49; total.....			10,420 85
Interest due and accrued on collateral loans .....			25 00
Premiums in due course of collection .....			10,515 82

Bills receivable, not matured, taken for premiums.....	\$246 90
All other assets, viz.: Rents due and accrued, \$150; due for reinsurance on losses paid, \$1,347; total.....	1,497 00

Aggregate amount of all actual, available Assets .....	\$383,302 37
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## II. LIABILITIES.

Losses adjusted and unpaid, due and to become due.....	\$541 77
Losses unadjusted, including all reported and supposed losses.....	5,381 95
Losses resisted, including interest, costs and expenses ...	1,000 00

Net amount of unpaid losses and claims .....	\$6,923 72
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Unearned premiums, at 50 per cent of premiums on fire risks running one year or less .....	\$34,597 78
Unearned premiums, <i>pro rata</i> , on fire risks running more than one year.....	26,289 14

Total unearned premiums.....	60,886 92
All other liabilities, viz.: Commissions and brokerage, \$280.73; reinsurance, \$1,112.03; total.....	1,392 76

Total liabilities, except capital and net surplus .....	\$69,203 40
Joint-stock capital paid up in cash.....	250,000 00
Surplus beyond all liabilities.....	64,098 97

Aggregate Liabilities, including paid-up capital and net surplus.....	\$383,302 37
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## III. INCOME DURING THE YEAR.

	Fire.	Inland.	
Gross cash premiums received.....	\$109,335 33	\$8,415 84	
Deduct reinsurance, rebate and return premiums.....	28,956 41	452 19	
Net cash received for premiums .....	\$80,378 92	\$7,963 65	\$88,342 57
Interest received on bonds and mortgages .....			7,154 96
Interest and dividends received from all other sources.....			5,564 56
Received for rent .....			894 21

Aggregate Income received during the year in cash...	\$101,956 30
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## IV. EXPENDITURES DURING THE YEAR.

	Fire.	Inland.	
Gross amount paid for losses .....	\$33,640 67		
Deduct salvages and reinsurances.....	773 73		
Net amount paid for losses.....	\$32,866 94	\$6,170 90	\$39,037 84
Dividends paid.....			15,000 00
Commissions and brokerage .....			14,082 31
Salaries and other charges of officers, clerks and other employés .....			9,571 15
State, national and local taxes .....			2,109 02
All other payments.....			4,872 01

Aggregate Expenditures during the year in cash .....	\$84,672 33
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## V. MISCELLANEOUS.

*Risks and Premiums.*

	Fire risks.	Premiums.	Inland risks.	Premiums.
In force December 31, 1889.....	\$9,819,295 65	\$114,668 78	.....	\$338 24
Written or renewed in 1890.....	11,083,432 44	111,175 65	\$1,086,058 35	3,762 06
Totals .....	\$20,902,728 09	\$225,844 43	\$1,086,058 35	\$1,090 30
Deduct expirations and cancellations.....	9,776,358 58	101,576 88	1,086,058 35	4,090 30
In force December 31, 1890	\$11,126,369 51	\$124,267 55	.....	.....
Deduct amount reinsured	371,768 09	4,103 59	.....	.....
Net amount in force..	\$10,754,601 42	\$120,163 96	.....	.....

*Recapitulation of Fire Risks and Premiums.*

Year written.	Term.	Amount covered.	Gross premiums charged.	Fraction unearned.	Premiums unearned.
1890.....	One year or less.....	\$6,292,876 68	\$69,195 55	1-2	\$34,597 78
1889.....	Two years.....	32,780 00	408 79	1-4	102 20
1890.....		52,835 00	524 70	3-4	393 53
1888.....	Three years.....	1,138,345 68	12,832 92	1-6	2,138 82
1889.....		1,305,676 74	14,911 80	1-2	7,455 90
1890.....		1,471,930 81	16,452 79	5-6	13,710 66
1887.....	Four years.....	5,500 00	62 71	1-8	7 84
1889.....		3,000 00	22 50	5-8	14 06
1890.....		1,200 00	9 00	7-8	7 88
1886.....	Five years.....	170,572 50	2,224 79	1-10	222 48
1887.....		93,142 35	1,126 92	3-10	338 08
1888.....		17,675 00	254 66	1-2	127 33
1889.....		58,316 66	763 98	7-10	534 79
1890.....		110,750 00	1,372 35	9-10	1,235 57
Totals .....		\$10,754,601 42	\$120,163 96	.....	\$60,886 92

*Answers to General Interrogatories.*

Total premiums received since the organization of the Company.....	\$1,854,367 26
Total losses paid since organization .....	806,413 39
Total cash dividends declared since the Company commenced business.	442,500 00
Total dividends declared payable in stock since organization.....	125,000 00
Total amount of the Company's stock owned by the directors at par value .....	55,650 00
Total amount loaned to stockholders and officers.....	2,000 00
Total amount of fire losses incurred during the year.....	34,057 12
Total amount of inland losses incurred during the year .....	201 50

*Business in the State of New York during the year.*

	Fire.	Inland.
Risks written .....	\$1,441,489 36	\$468,528 20
Premiums received.....	25,757 63	630 70
Losses paid .....	11,441 29	4,876 90
Amount of losses incurred.....	10,456 01	198 00
Amount of taxes paid to the Insurance Department on premiums under reciprocal law.....	152 10	.....
Amount of taxes paid to various fire departments.....	441 16	.....



## MARINE INSURANCE COMPANY.

St. Louis, Mo.

Organized January 25, 1837; commenced business February, 1837.]

JAMES A. BARTLETT, *President.*SAMUEL G. KENNEDY, *Secretary.*

Capital stock of the Company paid up, \$200,000.

## I. ASSETS.

Loans on bond and mortgage (first liens) .....	\$11,267 35
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*Stocks, Bonds, etc., owned by the Company.*

	Par value.	Market value.	
Kansas Pacific Railroad bonds .....	\$120,000 00	\$132,000 00	
St. Charles Water and Heating Co. bonds ...	33,000 00	33,000 00	
Palestine Water Company's bonds .....	15,000 00	12,750 00	
<b>Total par and market values .....</b>	<b>\$168,000 00</b>	<b>\$177,750 00</b>	<b>177,750 00</b>

*Collateral Loans.*

	Par value.	Market value.	Amount loaned.	
Nat'l Bank of Com. of St. Louis stk. ....	\$20,000 00	\$30,200 00	\$22,000 00	
St. L. and New Ori'ns P'k't Co. stk. ....	3,000 00	1,350 00	1,100 00	
Diamond Match Co., Chicago, stk. ....	10,000 00	12,500 00	10,000 00	
Diamond Match Co., Chicago, stk. ....	6,800 00	8,500 00	5,000 00	
Note and deed of trust .....	3,500 00	3,500 00	2,784 91	
<b>Total amounts .....</b>	<b>\$43,300 00</b>	<b>\$68,200 00</b>	<b>\$40,884 91</b>	<b>40,884 91</b>
Cash in office, \$440.06; in bank, \$16,388.60; total .....				16,828 66
Interest due and accrued on stocks and bonds .....				450 00
Interest due and accrued on collateral loans .....				2,000 00
Premiums in due course of collection .....				5,554 22
<b>Aggregate amount of all actual, available Assets .....</b>				<b>\$254,735 14</b>

## II. LIABILITIES.

Net amount of unpaid losses and claims (unadjusted) .....	\$3,350 00
Unearned premiums, at 50 per cent of premiums on fire risks running one year or less .....	\$22,881 38
Unearned premiums, <i>pro rata</i> , on fire risks running more than one year .....	9,598 37
Unearned premiums, at 50 per cent on inland navigation risks .....	50 00
<b>Total unearned premiums .....</b>	<b>32,529 75</b>
Cash dividends to stockholders, unpaid .....	6,000 00
All other liabilities .....	1,224 01
<b>Total liabilities, except capital and net surplus .....</b>	<b>\$43,103 76</b>
Joint-stock capital paid up in cash .....	200,000 00
Surplus beyond all liabilities .....	11,631 38
<b>Aggregate Liabilities, including paid-up capital and net surplus .....</b>	<b>\$254,735 14</b>

## III. INCOME DURING THE YEAR.

	Fire.	Inland.	
Gross cash premiums received.....	\$62,642 80	\$12,962 18	
Deduct reinsurance, rebate and return premiums.....	10,393 56	5,226 77	
Net cash received for premiums.....	<u>\$52,249 24</u>	<u>\$7,735 41</u>	
			\$59,984 65
Interest received on bonds and mortgages.....			9,630 00
Interest and dividends received from all other sources.....			2,911 64
Income from all other sources.....			936 65
Aggregate Income received during the year in cash....			<u><u>\$73,462 94</u></u>

## IV. EXPENDITURES DURING THE YEAR.

Gross amount paid for losses .....	\$22,377 17	
Deduct salvages and reinsurances .....	210 52	
Net amount paid for losses (all fire).....		\$22,166 65
Dividends paid .....		12,000 00
Commissions and brokerage .....		11,892 74
Salaries and other charges of officers, clerks and other employés .....		7,250 00
State, national and local taxes.....		5,252 92
All other payments.....		4,733 60
Aggregate Expenditures during the year in cash.....		<u><u>\$63,295 91</u></u>

## V. MISCELLANEOUS.

*Risks and Premiums.*

	Fire risks.	Premiums.	Inland risks.	Premiums.
In force December 31, 1889 .....	\$4,703,180	\$55,194 33	\$7,350	\$60 50
Written or renewed in 1890.....	6,098,647	63,697 19	1,810,604	12,930 23
Totals .....	<u>\$10,801,827</u>	<u>\$118,891 52</u>	<u>\$1,817,954</u>	<u>\$12,990 73</u>
Deduct expirations and cancellations.....	5,082,596	53,529 60	1,805,454	12,890 73
In force December 31, 1890,	\$5,719,231	\$65,361 92	\$12,500	\$100
Deduct amount reinsured,	93,375	1,065 60		
Net amount in force....	<u>\$5,625,856</u>	<u>\$64,296 32</u>	<u>\$12,500</u>	<u>\$100</u>

*Recapitulation of Fire Risks and Premiums.*

Year written.	Term.	Amount covered.	Gross premiums charged.	Fraction unearned.	Premiums unearned.
1890.....	One year or less .....	\$3,953,171	\$45,762 76	1-2	\$22,881 38
1889.....	Two years.....	5,400	47 95	1-4	11 98
1888.....		207,025	2,611 49	1-6	435 24
1889.....	Three years.....	236,810	2,847 65	1-2	1,423 82
1890.....		256,400	3,220 05	5-6	2,683 38
1887.....		3,500	41 25	1-8	5 15
1888.....		2,500	30 00	3-8	10 25
1889.....	Four years .....	1,500	24 45	5-8	15 25
1890.....		2,500	58 75	7-8	51 41
1886.....		106,375	1,484 72	1-10	148 47
1887.....		179,150	1,810 85	3-10	543 26
1888.....	Five years.....	294,850	2,682 00	1-2	1,341 00
1889.....		185,450	1,839 00	7-10	1,287 30
1890.....		191,225	1,835 40	9-10	1,641 86
Totals .....		<u>\$5,625,856</u>	<u>\$64,296 32</u>		<u>\$32,479 75</u>

*Answers to General Interrogatories.*

Total amount of the Company's stock owned by the directors at par value .....	\$48,800 00
Total amount loaned to stockholders and officers .....	22,994 91
Total amount of fire losses incurred during the year .....	23,266 65
Total amount of inland losses incurred during the year .....	8,600 41

*Business in the State of New York during the year.*

Fire risks written .....	\$1,032,625 00
Premiums received .....	9,579 54
Losses paid .....	3,774 50
Amount of losses incurred .....	6,651 50
Amount of taxes paid to the Insurance Department on premiums under reciprocal law .....	33 00
Amount of taxes paid to various fire departments .....	105 67

## MECHANICS' INSURANCE COMPANY.

PHILADELPHIA, PA.

[Organized or incorporated April 19, 1854; commenced business May 4, 1854.]

CHARLES J. GALLAGHER, *President*.SIMON J. MARTIN, *Secretary*.

Capital stock of the Company paid up, \$250,000.

## I. ASSETS.

Market value of real estate owned, unincumbered ....	\$83,500 00
Loans on bond and mortgage (first liens) .....	286,300 00
Interest due and unpaid on bond and mortgage loans .....	544 00
Interest accrued thereon .....	3,068 40

*Stocks, Bonds, etc., owned by the Company.*

	Par value.	Market value.
Philadelphia, Wilmington & Balt. R. R. bds.	\$3,000 00	\$3,300 00
Philadelphia, Wilmington & Balt. R. R. bds.	2,000 00	1,950 00
Union Passenger Railway bonds .....	20,000 00	21,200 00
Allegheny Car Trust bonds .....	6,000 00	6,000 00
Lombard and South St. Passenger R'y bds.	20,000 00	20,200 00
Steubenville and Indiana Railroad bonds..	25,000 00	26,750 00
Borough of Clifton Heights bonds .....	3,000 00	3,000 00
Borough of Clifton Heights bonds .....	3,000 00	3,000 00
Pennsylvania Car Trust bonds .....	5,000 00	5,000 00
Schuylkill River East Side Railroad bonds..	30,000 00	31,200 00
City of St. Louis gold bonds .....	10,000 00	10,000 00
Northern Pacific Terminal bonds .....	10,000 00	10,600 00
City of Leavenworth, Kansas, bonds .....	10,000 00	10,000 00
Union Passenger Railway stock .....	5,000 00	17,000 00
Columbus and Cincinnati Midland R.R. cts.	10,000 00	9,000 00
City of Harrisburg bonds .....	5,000 00	5,400 00
Philadelphia, Wilmington & Balt. R. R. stk.	2,000 00	2,000 00
Philadelphia and Erie gold bonds .....	28,000 00	27,440 00
Bell's Gap Equipment Trust bonds .....	10,000 00	10,000 00
North Pennsylvania Railroad bonds .....	11,000 00	12,265 00
Catawissa Railroad bonds .....	9,000 00	10,440 00
Savannah and Western Railroad bonds .....	5,000 00	5,000 00

Total par and market values .....	\$232,000 00	\$250,745 00
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250,745 00

## Collateral Loans.

	Par value.	Market value.	Amount loaned.	
Pennsylvania Railroad stock.....	\$10,000 00	\$9,975 00	\$9,000 00	
Pennsylvania Railroad stock.....	5,000 00	4,987 50	15,000 00	
Lehigh Valley Railroad stock.....	10,000 00	9,375 00		
Lehigh Valley Railroad stock.....	15,000 00	14,362 50	12,000 00	
Total amounts.....	<u>\$40,000 00</u>	<u>\$38,900 00</u>	<u>\$36,000 00</u>	
Cash in office, \$2,587.92; in bank, \$27,507.07; total.....				\$36,000 00
Interest due and accrued on stocks and bonds.....				30,361 99
Interest due and accrued on collateral loans.....				803 27
Premiums in due course of collection.....				341 83
All other assets, viz.: Rents due and accrued.....				25,320 88
				647 40
Aggregate amount of all actual, available Assets.....				<u><u>\$717,635 77</u></u>

## II. LIABILITIES.

Losses adjusted and unpaid, due and to become due.....	\$3,505 89	
Losses unadjusted, including all reported and supposed losses.....	11,294 11	
Net amount of unpaid losses and claims.....		\$19,800 00
Unearned premiums, at 50 per cent of premiums on fire risks running one year or less.....	\$76,706 41	
Unearned premiums, <i>pro rata</i> , on fire risks running more than one year.....	25,039 05	
Total unearned premiums.....		101,855 46
Amount reclaimable on perpetual fire policies.....		175,609 36
Cash dividends to stockholders, unpaid.....		250 00
All other liabilities, viz.: Commissions and brokerage, \$6,584.89; return premiums, \$2,727.96; total.....		9,312 85
Total liabilities, except capital and net surplus.....		\$306,827 67
Joint-stock capital paid up in cash.....		250,000 00
Surplus beyond all liabilities.....		160,808 10
Aggregate Liabilities, including paid-up capital and net surplus.....		<u><u>\$717,635 77</u></u>

## III. INCOME DURING THE YEAR.

Gross cash premiums received.....	\$175,785 60	
Deduct reinsurance, rebate and return premiums.....	20,860 36	
Net cash received for premiums (all fire).....		\$154,925 24
Interest received on bonds and mortgages.....		13,842 06
Interest and dividends received from all other sources.....		14,364 48
Received for rent.....		5,049 54
Income from all other sources.....		359 50
Deposit premiums received on perpetual fire risks.....	\$9,799 65	
Aggregate Income received during the year in cash ...		<u><u>\$188,540 82</u></u>

## IV. EXPENDITURES DURING THE YEAR.

Gross amount paid for losses.....	\$75,751 15	
Deduct salvages and reinsurance.....	2,753 67	
Net amount paid for losses (all fire).....		\$72,997 48



Dividends paid .....	\$19,953 00
Commissions and brokerage .....	37,410 18
Salaries and other charges of officers, clerks and other employes.....	7,441 64
State, national and local taxes .....	6,364 26
All other payments .....	9,175 80
Deposit premiums returned on perpetual fire risks.....	\$3,945 50

Aggregate Expenditures during the year in cash ..... \$153,342 36

## V. MISCELLANEOUS.

*Risks and Premiums.*

	Fire risks.	Premiums.
In force December 31, 1889.....	\$16,758,176	\$163,540 72
Written or renewed in 1890.....	19,496,407	186,057 54
Totals .....	\$36,254,583	\$349,598 26
Deduct expirations and cancellations.....	17,034,352	157,831 88
In force December 31, 1890 .....	\$19,220,231	\$191,766 38

*Recapitulation of Fire Risks and Premiums.*

Year written.	Term.	Amount covered.	Gross premiums charged.	Fraction unearned.	Premiums unearned.
1890.....	One year or less .....	\$17,151,271	\$153,532 82	1-2	\$76,766 41
1889.....	Two years.....	858,367	10,223 29	1-2	5,111 65
1888.....		12,200	232 50	3-4	174 37
1888.....	Three years.....	234,748	3,247 49	1-6	541 24
1889.....		39,100	765 30	1-2	382 65
1890.....		1,004,611	11,930 59	5-6	9,942 16
1887.....	Four years.....	7,500	230 00	1-8	28 75
1888.....		600	24 00	3-8	9 00
1889.....		372,084	4,955 69	5-8	3,097 31
1890.....		33,900	255 14	7-8	223 25
1886.....	Five years.....	3,300	65 25	1-10	6 52
1888.....		16,450	263 12	1-2	131 56
1889.....		1,009	50 00	7-10	35 00
1890.....		435,700	5,856 09	9-10	5,270 49
.....	Miscellaneous .....	10,500	135 10	<i>Pro rata.</i>	135 10
1890.....	Perpetual .....	8,535,652	55,312 80	95-100	52,547 16
			136,735 77	90-100	123,062 20
Totals .....		\$28,716,983	\$383,814 95	.....	\$277,464 82

*Answers to General Interrogatories.*

Total premiums received since the organization of the Company.....	\$1,460,788 74
Total losses paid since organization .....	693,659 36
Total cash dividends declared since the Company commenced business .....	360,660 00
Total amount of the Company's stock owned by the directors at par value.....	57,475 00
Total amount loaned to stockholders and officers.....	40,500 00
Total amount of fire losses incurred during the year.....	81,961 14

*Business in the State of New York during the year.*

Fire risks written .....	\$7,727,612 00
Premiums received.....	45,342 37
Losses paid .....	18,033 00
Amount of losses incurred .....	21,817 61
Amount of taxes paid to various fire departments.....	920 24

## MECHANICS AND TRADERS' INSURANCE COMPANY.

NEW ORLEANS, LA.

[Organized October 15, 1869; commenced business November 1, 1869.]

LLOYD R. COLEMAN, *President.*

GEORGE H. FROST, *Secretary.*

Capital stock of the Company paid up, \$375,000.

### I. ASSETS.

Market value of real estate owned, unincumbered.....	\$25,391 25
Loans on bond and mortgage (first liens).....	800 00

#### *Stocks, Bonds, etc., owned by the Company.*

	Par value.	Market value.
United States bonds.....	\$10,000 00	\$12,500 00
Louisiana State bonds.....	205,000 00	191,162 50
City of New Orleans bonds.....	7,000 00	6,938 75
City of New Orleans bonds.....	4,000 00	4,250 00
Mutual National Bank stock.....	63,200 00	82,160 00
Union National Bank stock.....	8,700 00	11,571 00
People's Bank stock.....	29,400 00	62,475 00
South National Bank stock.....	8,500 00	9,095 00
American National Bank stock.....	2,500 00	2,750 00
Traders' Bank stock.....	500 00	462 50
Mississippi State Bank stock.....	200 00	267 00
New Orleans City and Lake R. R. Co. stock..	29,400 00	36,162 00
St. Charles St. R. R. Co. stock.....	3,750 00	7,012 50
Crescent City R. R. stock.....	10,000 00	9,700 00
Orleans Street R. R. stock.....	5,500 00	7,370 00
New Orleans Gas-Light Co. stock.....	71,200 00	73,336 00
New Orleans Water-Works stock.....	82,200 00	72,541 00
Stand. Guano and Chem. Manuf. Co. stock..	20,000 00	44,000 00
Stand. Cotton Seed Oil Co. stock.....	2,500 00	2,500 00
National Acid Co. stock.....	1,000 00	1,000 00
Chambers, Roy & Co. (Limited) stock.....	2,000 00	2,000 00
New Louisiana Jockey Club stock.....	1,400 00	1,050 00
Total par and market values.....	<u>\$567,950 00</u>	<u>\$640,303 75</u>

640,303 75

#### *Collateral Loans.*

	Par value.	Market value.	Amount loaned.
American National Bank stock.....	\$1,000 00	\$1,100 00	\$1,000 00
Cash in office, \$1,986.45; in bank, \$25,373.55; total.....			27,360 00
Premiums in due course of collection.....			79,454 92
Bills receivable, not matured, taken for premiums.....			8,399 06
All other assets, viz.: Due for reinsurance on losses paid..			3,507 19

Aggregate amount of all actual, available Assets..... \$786,216 17

### II. LIABILITIES.

Losses adjusted and unpaid, due and to become due.....	\$31,010 48
Losses unadjusted, including all reported and supposed losses.....	15,337 03
Losses resisted, including interest, costs and expenses...	4,411 10
Total amount of claims for losses.....	<u>\$50,758 61</u>
Deduct reinsurance thereon.....	7,671 95

Net amount of unpaid losses and claims ..... \$43,086 66

Unearned premiums, at 50 per cent of premiums on fire risks running one year or less.....	\$131,504 33	
Unearned premiums, <i>pro rata</i> , on fire risks running more than one year.....	28,964 77	
Total unearned premiums.....		\$160,469 15
Cash dividends to stockholders, unpaid.....		18,750 00
All other liabilities.....		6,584 75
Total liabilities, except capital and net surplus.....		\$228,890 56
Joint-stock capital paid up in cash.....		375,000 00
Surplus beyond all liabilities.....		182,325 61
Aggregate Liabilities, including paid-up capital and net surplus.....		\$786,216 17

## III. INCOME DURING THE YEAR.

	Fire.	Inland.	
Gross cash premiums received.....	\$377,770 72	\$52,360 28	
Deduct reinsurance, rebate and return premiums.....	118,816 92	10,633 17	
Net cash received for premiums.....	\$258,953 80	\$41,727 11	\$300,680 91
Interest and dividends received from all other sources ....			38,072 13
Received for rent.....			1,407 31
Aggregate Income received during the year in cash ...			\$340,160 35

## IV. EXPENDITURES DURING THE YEAR.

	Fire.	Inland.	
Gross amount paid for losses.....	\$172,650 43	\$37,594 53	
Deduct salvages and reinsurances.....	39,769 50	6,519 66	
Net amount paid for losses.....	\$132,880 93	\$31,074 87	\$163,955 80
Dividends paid.....			37,500 00
Commissions and brokerage.....			43,521 10
Salaries and other charges of officers, clerks and other employes.....			30,310 00
State, national and local taxes.....			9,077 88
All other payments.....			28,362 08
Aggregate Expenditures during the year in cash.....			\$312,726 86

## V. MISCELLANEOUS.

*Risks and Premiums.*

	Fire risks.	Premiums.	Inland risks.	Premiums.
In force December 31, 1889.....	\$11,026,211	\$249,719 77	.....	.....
Written or renewed in 1890.....	30,127,416	409,859 97	\$8,934,701	\$53,350 84
Totals.....	\$41,153,627	\$659,579 74	\$8,934,701	\$53,350 84
Deduct expirations and cancellations.....	17,321,644	309,568 91	8,934,701	53,350 84
In force December 31, 1890.....	\$23,831,983	\$350,010 83	.....	.....
Deduct amount reinsured.....	2,863,399	41,564 68	.....	.....
Net amount in force...	\$20,968,584	\$308,446 15	.....	.....

*Recapitulation of Fire Risks and Premiums.*

Year written.	Term.	Amount covered.	Gross premiums charged.	Fraction unearned.	Premiums unearned.
1890.....	One year or less .....	\$17,812,494	\$263,008 76	1-2	\$131,504 38
1890.....	Two years.....	173,268	874 49	3-4	655 87
1888.....	Three years..... {	342,020	6,884 71	1-6	1,147 45
1889.....		628,368	11,826 33	1-2	5,913 17
1890.....		1,748,585	21,512 29	5-6	17,926 91
1890.....	Four years .....	67,156	440 94	7-8	385 82
1886.....	Five years..... {	5,750	120 00	1-10	12 00
1887.....		5,787	114 90	3-10	31 47
1888.....		19,250	496 30	1-2	248 15
1889.....		46,350	1,048 75	7-10	794 12
1890.....		139,156	2,118 68	9-10	1,906 81
Totals .....		\$20,968,584	\$305,446 15	.....	\$160,469 15

*Answers to General Interrogatories.*

Total premiums received since the organization of the Company.....	\$4,507,897 87
Total losses paid since organization .....	2,063,924 82
Total cash dividends declared since the Company commenced business .....	1,047,087 10
Total amount of the Company's stock owned by the directors at par value.....	96,400 00
Total amount of fire losses incurred during the year.....	141,981 67
Total amount of inland losses incurred during the year .....	19,903 21

*Business in the State of New York during the year.*

Fire risks written.....	\$4,814,879 00
Premiums received.....	26,949 43
Losses paid .....	7,804 57
Amount of losses incurred .....	7,825 76
Amount of taxes paid to various fire departments.....	144 05

## MERCANTILE FIRE AND MARINE INSURANCE COMPANY.

BOSTON, MASS.

[Organized February 11, 1823; commenced business May, 1823.]

GEORGE R. ROGERS, *President.*

JAMES SIMPSON, *Secretary.*

Capital stock of the Company paid up, \$400,000.

### I. ASSETS.

Loans on bond and mortgage (first liens) .....	\$24,500 00
Interest accrued on bond and mortgage loans.....	141 82

*Stocks, Bonds, etc., owned by the Company.*

	Par value.	Market value.
Atlantic National Bank stock.....	\$10,000 00	\$13,900 00
City National Bank stock.....	20,000 00	20,050 00
Columbia National Bank stock .....	20,000 00	21,400 00
Eagle National Bank stock.....	21,400 00	22,684 00
Globe National Bank stock.....	30,000 00	30,000 00



	Par value.	Market value.
Hamilton National Bank stock .....	\$12,000 00	\$14,400 00
New England National Bank stock .....	16,000 00	27,240 00
North National Bank stock .....	20,000 00	27,500 00
Railroad National Bank stock .....	1,800 00	2,340 00
State National Bank stock .....	17,800 00	22,428 00
Suffolk National Bank stock .....	53,500 00	58,983 00
Tremont National Bank stock .....	20,000 00	22,850 00
Union National Bank stock .....	20,000 00	28,400 00
Boston and Providence Railroad stock .....	20,000 00	50,000 00
Chicago, Burlington and Quincy R. R. stock .....	10,000 00	8,900 00
Lyman Mills stock .....	10,000 00	7,000 00
Housatonic Railroad bonds .....	25,000 00	26,375 00
New Bedford Railroad bonds .....	30,000 00	33,000 00
Boston city bonds .....	45,000 00	48,600 00
Boston and Lowell Railroad bonds .....	15,000 00	16,260 00
Boston and Lowell Railroad bonds .....	10,000 00	10,900 00
Fitchburg Railroad bonds .....	25,000 00	27,250 00
Boston and Maine Railroad bonds .....	10,000 00	10,200 00
Union Pacific, Lincoln & Colorado R. R. bds. .....	25,000 00	21,250 00
Kansas City, Ft. Scott & Memphis R. R. bds. .....	5,300 00	5,550 00
Oregon Railway and Navigation Co. bonds .....	5,000 00	4,750 00
Chicago, Burlington & Quincy R. R. bonds .....	1,600 00	1,020 00

Total par and market values ..... \$498,500 00      \$584,170 00

Cash in office, \$181.05; in bank, \$4,473.28; total .....	\$584,170 00
Interest due and accrued on stocks and bonds .....	4,654 33
Premiums in due course of collection .....	4,541 65
Bills receivable, not matured, taken for premiums .....	15,693 84
	7,927 87

Aggregate amount of all actual, available Assets ..... \$641,629 51

## II. LIABILITIES.

Losses unadjusted, including all reported and supposed losses .....	\$16,695 04
Losses resisted, including interest, costs and expenses .....	2,000 00

Net amount of unpaid losses and claims ..... \$18,695 04

Unearned premiums, at 50 per cent of premiums on fire risks running one year or less .....	\$48,066 22
Unearned premiums, <i>pro rata</i> , of fire risks running more than one year .....	43,871 88
Unearned premiums, at 50 per cent, on marine time hull risks .....	942 50
Unearned premiums, at 100 per cent, on marine risks .....	1,930 12
Reinsurances not credited .....	3,569 15

Total unearned premiums .....	98,379 87
Cash dividends to stockholders, unpaid .....	188 00
Salaries and other miscellaneous expenses, due and accrued, .....	3,500 00
All other liabilities, viz.: Commissions and brokerage, \$3,210.01; return premiums, \$1,690.55; reinsurances, \$808.01; total .....	5,708 57

Total liabilities, except capital and net surplus .....	*\$126,471 48
Joint-stock capital paid up in cash .....	400,000 00
Surplus beyond all liabilities .....	115,158 03

Aggregate Liabilities, including paid-up capital and net surplus ..... \$641,629 51

\* By a compliance with the provisions of chapter 276, Laws of 1885, \$3,569.15 of reinsurances were not deducted from the Company's liabilities.

III. INCOME DURING THE YEAR.

	Fire.	Marine and inland.	
Gross cash premiums received.....	\$141,224 42	\$34,337 58	
Deduct reinsurance, rebate and return premiums .....	28,325 39	10,713 33	
Net cash received for premiums.....	\$112,899 03	\$23,624 25	
			\$136,523 28
Interest received on bonds and mortgages.....			733 75
Interest and dividends received from all other sources ....			28,140 71
Aggregate Income received during the year in cash ...			\$165,397 74

IV. EXPENDITURES DURING THE YEAR.

	Fire.	Marine and inland.	
Net amount paid for losses.....	\$68,247 15	\$21,260 77	
			\$89,507 92
Dividends paid .....			32,020 00
Commissions and brokerage.....			30,333 00
Salaries and other charges of officers, clerks and other employés .....			12,730 00
State, national and local taxes .....			4,751 54
All other payments.....			8,122 21
Aggregate Expenditures during the year in cash.....			\$177,464 67

V. MISCELLANEOUS.

Risks and Premiums.

	Fire risks.	Premiums.	Marine and inland risks.	Premiums.
In force December 31, 1889 .....	\$17,297,466	\$189,835 91	\$673,395	\$11,038 82
Written or renewed in 1890.....	12,336,831	144,929 68	1,488,094	27,562 60
Totals .....	\$29,634,297	\$334,765 59	\$2,161,489	\$38,601 42
Deduct expirations and can- cellations.....	12,506,946	144,197 51	1,628,794	33,908 80
In force December 31, 1890.	\$17,127,351	\$190,568 08	\$532,695	\$4,692 62
Deduct amount reinsured.	879,381	10,667 32	21,500	877 50
Net amount in force...	\$16,247,970	\$179,900 76	\$511,195	\$3,815 12

Recapitulation of Fire Risks and Premiums.

Year written.	Term.	Amount covered.	Gross premiums charged.	Fraction unearned.	Premiums unearned.
1890.....	One year or less.....	\$8,699,302	\$96,132 44	1-2	\$48,066 22
1889.....	Two years.....	22,700	264 28	1-4	66 07
1890.....		30,158	242 44	3-4	181 83
1888.....	Three years.....	930,803	9,705 40	1-6	1,617 56
1889.....		1,234,742	12,741 55	1-2	6,370 77
1890.....		1,345,350	15,126 65	5-6	12,605 54
1888.....	Four years.....	43,000	479 79	3-8	179 91
1889.....		8,550	103 75	5-8	64 85
1890.....		76,900	654 23	7-8	572 45
1886.....		716,892	8,682 77	1-10	868 28
1887.....	Five years.....	672,985	7,464 99	3-10	2,239 49
1888.....		1,152,770	12,294 03	1-2	6,147 01
1889.....		620,979	7,247 25	7-10	5,073 04
1890.....		662,839	8,761 19	9-10	7,885 08
Totals .....		\$16,247,970	\$179,900 76	.....	\$91,938 10

*Answers to General Interrogatories.*

Total premiums received since the organization of the Company.....	\$7,010,277 00
Total losses paid since organization.....	5,113,116 00
Total cash dividends declared since the Company commenced business	2,090,500 00
Total dividends declared payable in stock since organization.....	100,000 00
Total amount of the Company's stock owned by the directors at par value.....	28,700 00
Total amount of fire losses incurred during the year.....	70,312 70
Total amount of marine and inland losses incurred during the year ..	13,388 16

*Business in the State of New York during the year.*

Fire risks written.....	\$966,368 00
Premiums received .....	7,714 03
Losses paid .....	14,266 25
Amount of losses incurred .....	15,187 08
Amount of taxes paid to various fire departments.....	296 28

## MERCHANTS' INSURANCE COMPANY.

NEWARK, N. J.

[Organized or incorporated February 18, 1858; commenced business April 18, 1858.]

HENRY POWLES, *President.*JAMES. R. MULLIKIN, *Secretary.*

Capital stock of the Company paid up, \$400,000.

## I. ASSETS.

Market value of real estate owned, unincumbered.....	\$237,500 00
Loans on bond and mortgage (first liens) .....	453,000 00
Interest due and unpaid on bond and mortgage loans.....	804 50
Interest accrued thereon .....	7,312 23

*Stocks, Bonds, etc., owned by the Company.*

	Par value.	Market value.
United States bonds .....	\$25,000 00	\$30,500 00
Morris and Essex Railroad stock .....	35,000 00	62,500 00
United New Jersey R. R. and Canal Co. stk.	15,500 00	33,750 00
Newark Gas-light Company stock .....	10,000 00	25,000 00
Citizen Gas-light Company stock .....	13,700 00	26,030 00
Warren Railroad stock .....	36,050 00	64,075 00
Central Railroad of New Jersey bonds .....	22,000 00	24,420 00
Central Railroad of New Jersey bonds .....	10,000 00	11,500 00
New Jersey Southern Railroad bonds .....	30,000 00	33,000 00
Long Branch and Sea Shore Railroad bds..	5,000 00	5,950 00
United New Jersey R. R. and Canal Co. bds.	20,000 00	25,000 00
Midland Railroad of New Jersey bonds .....	100,000 00	113,000 00
Morris and Essex Railroad, New Jersey bds.	13,000 00	18,200 00
Morris and Essex Railroad, New Jersey bds.	27,000 00	36,450 00
North Hudson Railway Company bonds.....	100,000 00	106,500 00
Newark and Bloomfield H. C. R. R. Co. bds..	10,000 00	11,400 00
Orange and Newark Railroad bonds.....	50,000 00	67,500 00
Belleville and Newark Railroad bonds.....	1,000 00	1,150 00
Irrvington and Newark Railroad bonds .....	3,000 00	3,450 00
St. Louis, Arkansas and Texas R. R. bonds,	10,000 00	6,900 00
State of New Jersey bonds.....	1,000 00	1,050 00
East Orange bonds.....	3,500 00	3,675 00
American Dock and Improvement Co. bds..	50,000 00	64,500 00
Long Branch bonds .....	15,000 00	17,250 00

Total par and market values.....	\$605,250 00	\$752,750 00
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752,750 00



Cash in office, \$9,746.63; in bank, \$22,954.73; total .....	\$32,701 36
Interest due and accrued on stocks and bonds .....	2,301 59
Premiums in due course of collection .....	114,276 29
All other assets, viz.: Rents due and accrued .....	303 28

Aggregate amount of all actual, available Assets..... \$1,600,949 25

## II. LIABILITIES.

Losses adjusted and unpaid, due and to become due.....	\$36,382 75
Losses unadjusted, including all reported and supposed losses .....	44,611 34
Losses resisted, including interest, costs and expenses...	10,433 67

Total amount of claims for losses..... \$91,427 76

Deduct reinsurance thereon..... 2,481 92

Net amount of unpaid losses and claims..... \$88,945 84

Unearned premiums, at 50 per cent of premiums on fire risks running one year or less..... \$316,479 91

Unearned premiums, *pro rata*, on fire risks running more than one year..... 293,633 20

Total unearned premiums..... 610,106 11

Amount reclaimable on perpetual fire policies ..... 418 00

Principal unpaid on scrip ordered to be redeemed ..... 4,363 00

Interest unpaid to scrip-holders, due or to become due..... 1,049 71

All other liabilities, viz.: Taxes and assessments, \$479.75; commissions and brokerage, \$19,022.77; return premiums, \$13,171.94; expenses, \$6,173.72; total ..... 38,848 18

Total liabilities, except capital and net surplus..... \$743,730 84

Joint-stock capital paid up in cash..... 400,000 00

Surplus beyond all liabilities..... 457,218 41

Aggregate Liabilities, including paid-up capital and net surplus ..... \$1,600,949 25

## III. INCOME DURING THE YEAR.

Gross cash premiums received.....	\$946,958 63
Deduct reinsurance, rebate and return premiums .....	114,530 40

Net cash received for premiums (all fire)..... \$832,428 23

Interest received on bonds and mortgages..... 22,733 71

Interest and dividends received from all other sources .... 43,434 55

Received for rent ..... 2,521 67

Deposit premiums received on perpetual fire risks..... \$418 00

Aggregate Income received during the year in cash.... \$901,118 16

## IV. EXPENDITURES DURING THE YEAR.

Gross amount paid for losses .....	\$532,788 63
Deduct salvages and reinsurances .....	15,545 07

Net amount paid for losses (all fire)..... \$517,243 56

Dividends paid ..... 40,835 00

Scrip redeemed in cash, and interest paid on scrip..... 143 00

Commissions and brokerage ..... 160,037 17

Salaries and other charges of officers, clerks and other employés ..... 34,794 00

State, national and local taxes ..... 20,622 44

All other payments..... 92,878 11

Aggregate Expenditures during the year in cash ..... \$866,553 28



## V. MISCELLANEOUS,

*Risks and Premiums.*

	Fire risks.	Premiums.
In force December 31, 1889 .....	\$97,172,215	\$1,098,852 95
Written or renewed in 1890.....	86,011,240	971,672 59
Totals.....	\$183,183,455	\$2,070,525 54
Deduct expirations and cancellations.....	75,952,702	870,501 12
In force December 31, 1890.....	\$107,230,753	\$1,200,024 42
Deduct amount reinsured .....	1,857,447	22,081 68
Net amount in force.....	<u>\$105,373,306</u>	<u>\$1,177,942 74</u>

*Recapitulation of Fire Risks and Premiums.*

Year written.	Term.	Amount covered.	Gross premiums charged.	Fraction unearned.	Premiums unearned.
1890.....	One year or less .....	\$52,839,104 63	\$632,945 82	1-2	\$316,472 91
1889.....	Two years.....	107,155 00	881 35	1-4	220 34
1890.....		70,275 00	478 04	3-4	458 53
1888.....	Three years.....	9,843,343 60	98,342 51	1-6	16,390 42
1889.....		10,649,174 42	101,988 64	1-2	50,994 32
1890.....	Four years.....	13,779,966 49	133,176 23	5-6	110,980 19
1887.....		114,425 00	936 02	1-8	117 00
1888.....	Five years.....	162,507 96	1,452 26	3-8	544 69
1889.....		129,200 00	1,367 78	5-8	854 67
1890.....	Perpetual.....	113,950 00	1,107 55	7-8	969 10
1886.....		2,671,637 57	31,834 98	1-10	3,183 50
1887.....	Over five years.....	2,991,882 98	34,887 86	3-10	10,466 35
1888.....		3,394,254 32	38,826 32	1-2	19,413 16
1889.....	Totals .....	4,147,482 68	48,324 34	7-10	33,827 03
1890.....		4,166,296 88	48,743 57	9-10	43,869 21
Over five years.....		185,850 00 }	2,649 45	Pro rata.	1,444 79
Perpetual.....		16,800 00 }			
Totals .....		<u>\$105,373,306 53</u>	<u>\$1,177,942 74</u>	<u>.....</u>	<u>\$610,106 11</u>

*Answers to General Interrogatories.*

Total premiums received since the organization of the Company.....	\$9,980,352 96
Total losses paid since organization.....	5,168,563 00
Total cash dividends declared since the Company commenced business	764,219 00
Total dividends declared payable in stock since organization.....	240,000 00
Total amount of the Company's stock owned by the directors at par value .....	75,000 00
Total amount of fire losses incurred during the year.....	<u>531,529 11</u>

Amounts deposited in various States and countries for the protection of policyholders, as follows, viz.:

Georgia .....	<u>\$25,000 00</u>
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*Business in the State of New York during the year.*

Fire risks written.....	\$18,525,306 36
Premiums received.....	143,145 82
Losses paid .....	99,148 42
Amount of losses incurred .....	94,255 39
Amount of taxes paid to the Insurance Department on premiums under reciprocal law.....	<u>293 05</u>

## MERCHANTS' INSURANCE COMPANY.

PROVIDENCE, R. I.

[Organized May, 1851; commenced business July, 1851.]

W. T. BARTON, *President*.

WILLIAM P. GOODWIN, *Secretary*.

Capital stock of the Company paid up, \$200,000.

### I. ASSETS.

Loans on bond and mortgage (first liens).....	\$102,000 00
Interest accrued on bond and mortgage loans.....	1,487 45

*Stocks, Bonds, etc., owned by the Company.*

	Par value.	Market value.
National Bank of Commerce stock.....	\$80,000 00	\$89,600 00
American National Bank stock .....	50,000 00	44,000 00
Merchants' National Bank stock .....	20,000 00	26,800 00
Globe National Bank stock.....	10,000 00	16,400 00
Providence Gas Company stock .....	23,350 00	34,091 00
Phenix National Bank stock .....	10,000 00	15,600 00
Mechanics' National Bank, stock.....	12,850 00	14,392 00
Manufacturers' National Bank stock.....	10,200 00	13,872 00
St. Paul and Duluth R. R. stock.....	10,000 00	8,700 00
Chicago, Burl. and Northern R. R. bonds...	10,000 00	9,900 00
Eastern Railroad of Minnesota bonds.....	10,000 00	10,300 00
City of Providence, R. I., note.....	20,000 00	20,000 00

Total par and market values.....	\$266,400 00	\$303,655 00
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303,655 00

### Collateral Loans.

	Par value.	Market value.	Amount loaned.
Phenix Nat. Bank, Prov., R. I., stk.	\$700 00	\$1,092 00	\$1,150 00
Providence Inst'n for Sav. B'k Book,	263 79	263 79	
New Haven & Derby R. R. Co. bds..	4,000 00	4,800 00	7,200 00
Boston and Albany R. R. Co. stock,	400 00	776 00	
American Wood Paper Co. bonds...	400 00	400 00	540 00
Central Car Co., of Conn., stock....	1,000 00	1,000 00	
Am. Investment Co., of Iowa, stk.	500 00	500 00	1,600 00
Nat. Warren Bank, Warren, R. I., stk.	1,100 00	1,210 00	
Mechanics' Nat. B'k, Prov., R. I., stk.	500 00	560 00	9,000 00
Union Railroad, Providence, stock,	6,600 00	13,088 00	
Central Car Co. stock.....	500 00	550 00	540 00
Nat. Eagle Bank, Providence, stock,	200 00	240 00	
New York Central Railroad stock...	2,000 00	2,020 00	1,922 50
Chic., Rock Isl. & Pac. Railroad stk.	2,000 00	1,460 00	
Mechanics' Sav. B'k, Prov., B'k Book,	740 00	740 00	500 00

Total amounts.....	\$20,903 79	\$28,799 79	\$21,912 50
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Cash in office, \$3,373.55; in bank, \$31,884.07; total.....	21,912 50
Interest due and accrued on stocks and bonds .....	35,257 62
Interest due and accrued on collateral loans.....	250 00
Premiums in due course of collection .....	417 64
	36,212 86

Aggregate amount of all actual, available Assets .....	\$501,193 07
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## II. LIABILITIES.

Losses adjusted and unpaid, due and to become due.....	\$8,965 68	
Losses unadjusted, including all reported and supposed losses.....	18,709 65	
Losses resisted, including interest, costs and expenses...	1,653 99	
Total amount of claims for losses .....	\$29,329 32	
Deduct reinsurance thereon.....	1,250 00	
Net amount of unpaid losses and claims.....		\$28,079 32
Unearned premiums, at 50 per cent of premiums on fire risks running one year or less .....	\$110,379 28	
Unearned premiums, <i>pro rata</i> , on fire risks running more than one year.....	58,097 67	
Total unearned premiums.....		168,476 95
All other liabilities, viz.: Taxes and assessments, \$339.67; commissions and brokerage, \$3,057.12; total.....		3,396 79
Total liabilities, except capital and net surplus.....		\$199,953 06
Joint-stock capital paid up in cash.....		200,000 00
Surplus beyond all liabilities.....		101,240 01
Aggregate Liabilities, including paid-up capital and net surplus .....		<u>\$501,193 07</u>

## III. INCOME DURING THE YEAR.

Gross cash premiums received.....	\$297,641 68	
Deduct reinsurance, rebate and return premiums.....	36,164 39	
Net cash received for premiums (all fire).....		\$261,477 29
Interest received on bonds and mortgages.....		5,205 09
Interest and dividends received from all other sources....		15,325 80
Income from all other sources .....		75 00
Aggregate Income received during the year in cash...		<u>\$282,083 18</u>

## IV. EXPENDITURES DURING THE YEAR.

Gross amount paid for losses .....	\$150,952 84	
Deduct salvages and reinsurances .....	2,113 86	
Net amount paid for losses (all fire).....		\$148,838 98
Dividends paid .....		14,000 00
Commissions and brokerage.....		50,569 34
Salaries and other charges of officers, clerks and other employés .....		38,063 46
State, national and local taxes.....		7,439 85
Aggregate Expenditures during the year in cash.....		<u>\$258,911 63</u>

## V. MISCELLANEOUS.

*Risks and Premiums.*

	Fire risks.	Premiums.
In force December 31, 1889 .....	\$26,643,583	\$296,517 24
Written or renewed in 1890 .....	27,779,232	304,375 41
Totals .....	\$54,422,815	\$600,892 65
Deduct expirations and cancellations .....	25,284,779	269,274 08
In force December 31, 1890 .....	\$29,138,036	\$331,618 57
Deduct amount reinsured.....	584,106	5,129 50
Net amount in force .....	<u>\$28,553,930</u>	<u>\$326,489 07</u>

*Recapitulation of Fire Risks and Premiums.*

Year written.	Term.	Amount covered.	Gross premiums charged.	Fraction unearned.	Premiums unearned.
1890.....	One year or less .....	\$18,849,495	\$220,758 57	1-2	\$110,379 28
1889.....	Two years..... {	43,160	291 05	1-4	72 76
1890.....		35,998	368 95	3-4	276 71
1888.....	Three years..... {	1,310,581	13,098 23	1-6	2,183 04
1889.....		1,736,338	19,463 80	1-2	9,731 90
1890.....		1,732,317	18,370 81	5-6	15,309 01
1887.....	Four years..... {	76,012	808 29	1-8	101 04
1888.....		49,750	516 65	3-8	193 74
1889.....		42,700	371 57	5-8	232 40
1890.....		70,563	697 46	7-8	610 23
1886.....	Five years..... {	548,581	6,503 70	1-10	650 37
1887.....		780,191	8,880 96	3-10	2,664 27
1888.....		1,027,507	10,934 44	1-2	5,467 22
1889.....		1,052,624	11,385 57	7-10	7,969 85
1890.....		1,198,113	14,038 97	9-10	12,635 08
Totals .....		\$28,553,930	\$326,489 07	.....	\$168,476 95

*Answers to General Interrogatories..*

Total premiums received since the organization of the Company.....	\$6,387,760 47
Total losses paid since organization.....	4,274,790 94
Total cash dividends declared since the Company commenced business.....	678,000 00
Total amount of the Company's stock owned by the directors at par value.....	43,200 00
Total amount loaned to stockholders and officers.....	9,122 50
Total amount of fire losses incurred during the year.....	132,768 17

*Business in the State of New York during the year.*

Fire risks written.....	\$3,077,237 00
Premiums received.....	47,488 77
Losses paid.....	32,621 88
Amount of losses incurred.....	26,050 84
Amount of taxes paid to the Insurance Department on premiums under reciprocal law.....	229 94
Amount of taxes paid to various fire departments.....	926 03

## MERIDEN FIRE INSURANCE COMPANY.

MERIDEN, CONN.

[Organized July, 1868; commenced business February 1, 1872.]

A. CHAMBERLAIN, *President.*E. B. COWLES, *Secretary.*

Capital stock of the Company paid up, \$200,000.

## I. ASSETS.

Loans on bond and mortgage (first liens).....	\$30,600 00
Interest accrued on bond and mortgage loans.....	197 38

*Stocks, Bonds, etc., owned by the Company.*

	Par value.	Market value.
United States bonds.....	\$20,000 00	\$24,400 00
Omaha, Neb., bonds.....	10,000 00	11,000 00
Mercer county, Ohio, bonds.....	5,000 00	5,500 00
Danbury and Norwalk R. R. Co. bonds.....	9,500 00	9,737 50
Danbury and Norwalk R. R. Co. bonds.....	4,000 00	4,400 00



	Par value.	Market value.
New York and New England R. R. Co. bds..	\$15,000 00	\$15,750 00
New York and New England R. R. Co. bds..	10,000 00	12,300 00
Chicago, Milw. and St. Paul R. R. Co. bds....	5,000 00	5,250 00
Dayton and Michigan R. R. Co. bonds.....	5,000 00	5,400 00
Chicago, Rock Island & Pacific R. R. Co. bds.	5,000 00	5,060 00
Naugatuck, Conn., bonds.....	5,000 00	5,750 00
N. Y., New Haven & Hartf'd R. R. Co. stk....	4,200 00	10,710 00
Chicago, Rock Island & Pacific R. R. Co. stk.	5,000 00	3,525 00
Chicago, Burling'n and Quincy R. R. Co. stk.	10,000 00	9,000 00
Delaware and Hudson R. R. Co. stock.....	6,200 00	8,015 00
Chicago and Northwestern R. R. Co. stock..	5,000 00	5,250 00
Morris and Essex R. R. Co. stock.....	5,000 00	7,500 00
Chicago, Milw. and St. Paul R. R. Co. stk....	5,000 00	5,300 00
Adams' Express Co. stock.....	10,000 00	14,700 00
American Express Co. stock.....	5,000 00	5,800 00
Wells, Fargo & Co. Express Co. stock.....	2,500 00	3,500 00
Meriden Gas-Light Co. stock.....	6,500 00	11,375 00
Home Nat. Bank stock, Meriden, Conn.....	32,300 00	40,375 00
Meriden Nat. Bank stock, Meriden, Conn....	10,100 00	13,130 00
First Nat. Bank stock, Meriden, Conn.....	24,800 00	27,900 00
New Britain, Conn., Nat'l Bank stock.....	4,500 00	7,200 00
Mechanics' Nat. Bank stock, N. Brit., Conn.	5,000 00	5,500 00
Mercantile Nat. Bank stock, Hartford, Conn.	5,000 00	4,750 00
Phoenix Nat. Bank stock, Hartford, Conn....	200 00	270 00
First Nat. Bank stock, Wallingford, Conn...	1,500 00	1,650 00
South'gton Nat. Bank stk., South'ton, Conn.	2,000 00	2,020 00

Total par and market values.....	\$243,300 00	\$291,957 50
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Cash in office, \$5,540.55; in bank, \$26,956.82; total.....	\$291,957 50
Interest due and accrued on stocks and bonds.....	32,497 37
Premiums in due course of collection.....	666 67
All other assets.....	29,021 85
	101 75

Aggregate amount of all actual, available Assets.....	\$385,042 52
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### II. LIABILITIES.

Losses adjusted and unpaid, due and to become due.....	\$1,561 79
Losses unadjusted, including all reported and supposed losses.....	7,655 79
Losses resisted, including interest, costs and expenses....	2,200 00

Total amount of claims for losses.....	\$14,417 58
Deduct reinsurance thereon.....	386 13

Net amount of unpaid losses and claims.....	\$14,031 45
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Unearned premiums, at 50 per cent of premiums on fire risks running one year or less.....	\$43,742 68
Unearned premiums, <i>pro rata</i> , on fire risks running more than one year.....	42,238 13

Total unearned premiums.....	85,980 81
All other liabilities.....	3,429 38

Total liabilities, except capital and net surplus.....	\$103,441 64
Joint-stock capital paid up in cash.....	200,000 00
Surplus beyond all liabilities.....	81,600 88

Aggregate Liabilities, including paid-up capital and net surplus.....	\$385,042 52
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### III. INCOME DURING THE YEAR.

Gross cash premiums received.....	\$188,269 49
Deduct reinsurance, rebate and return premiums.....	45,624 63

Net cash received for premiums (all fire).....	\$142,644 86
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Interest received on bonds and mortgages .....	\$1,598 50
Interest and dividends received from all other sources ....	15,066 21

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Aggregate Income received during the year in cash .. **\$159,309 57**

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## IV. EXPENDITURES DURING THE YEAR.

Gross amount paid for losses .....	\$103,029 63
Deduct salvages and reinsurances .....	16,744 46

Net amount paid for losses (all fire) .....	\$86,285 17
Dividends paid .....	16,000 00
Commissions and brokerage .....	27,197 60
Salaries and other charges of officers, clerks and other employés .....	9,550 00
State, national and local taxes .....	2,769 24
All other payments .....	3,203 76

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Aggregate Expenditures during the year in cash ..... **\$145,005 77**

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## V. MISCELLANEOUS.

*Risks and Premiums.*

	Fire risks.	Premiums.
In force December 31, 1889 .....	\$17,071,394	\$172,324 05
Written or renewed in 1890 .....	18,294,310	193,919 72
Totals .....	\$35,365,704	\$366,243 77
Deduct expirations and cancellations .....	16,368,493	172,133 02
In force December 31, 1890 .....	\$18,997,211	\$194,110 75
Deduct amount reinsured .....	2,770,171	30,633 43
Net amount in force .....	\$16,227,040	\$163,477 32

*Recapitulation of Fire Risks and Premiums.*

Year written.	Term.	Amount covered.	Gross premiums charged.	Fraction unearned.	Premiums unearned.
1890 .....	One year or less .....	\$8,115,894	\$87,485 37	1-2	\$43,742 68
1888 .....	Three years .....	1,021,187	8,930 07	1-6	1,488 34
1889 .....		1,161,981	10,906 41	1-2	5,453 20
1890 .....		1,397,627	12,672 65	5-6	10,560 55
1886 .....		492,565	5,075 80	1-10	507 58
1887 .....	Five years .....	733,107	7,336 73	3-10	2,201 01
1888 .....		999,243	9,400 03	1-2	4,700 01
1889 .....		1,178,969	10,878 91	7-10	7,615 23
1890 .....		1,126,467	10,791 35	9-10	9,712 21
Totals .....		\$16,227,040	\$163,477 32	.....	\$85,980 81

*Answers to General Interrogatories.*

Total premiums received since the organization of the Company .....	\$2,488,294 90
Total losses paid since organization .....	1,503,690 48
Total cash dividends declared since the Company commenced business,	280,000 00
Total amount of the Company's stock owned by the directors at par value .....	66,666 73
Total amount loaned to stockholders and officers .....	25,000 00
Total amount of fire losses incurred during the year .....	79,700 65

*Business in the State of New York during the year.*

Fire risks written.....	\$3,274,975 00
Premiums received.....	34,714 75
Losses paid.....	21,004 79
Amount of losses incurred.....	24,639 94
Amount of taxes paid to the Insurance Department on premiums under reciprocal law.....	113 28
Amount of taxes paid to various fire departments.....	430 58

## MICHIGAN FIRE AND MARINE INSURANCE COMPANY.

DETROIT, MICH.

[Organized February, 1881; commenced business March, 1881.]

D. WHITNEY, JR., *President.*

EUGENE HARBECK, *Secretary.*

Capital stock of the Company paid up, \$400,000.

### I. ASSETS.

Market value of real estate owned, unincumbered .....	\$18,545 47
Loans on bond and mortgage (first liens) .....	672,343 33
Loans on bond and mortgage upon which more than one year's interest is due (of which \$4,200 is in process of foreclosure) .....	4,200 00
Interest due and unpaid on bond and mortgage loans .....	6,919 27
Interest accrued thereon.....	11,402 16

### *Stocks, Bonds, etc., owned by the Company.*

	Par value.	Market value.	
Detroit city bonds.....	\$10,025 00	\$10,025 00	
People's Savings Bank stock.....	5,000 00	7,000 00	
Sheboygan county bonds.....	12,500 00	12,500 00	
Alpena county bonds.....	1,000 00	1,000 00	
Total par and market values.....	\$28,525 00	\$30,525 00	30,525 00

### *Collateral Loans.*

	Par value.	Market value.	Amount loaned.	
Am. Banking and Sav. Ass'n bonds, .....	\$300 00	\$360 00	\$300 00	300 00
Cash in office, \$9,365.27; in bank, \$8,606.85; total.....				17,972 12
Interest due and accrued on stocks and bonds.....				754 92
Premiums in due course of collection.....				57,064 17
Bills receivable, not matured, taken for premiums.....				2,864 93
Aggregate amount of all actual, available Assets.....				\$822,891 42

### II. LIABILITIES.

Losses adjusted and unpaid, due and to become due.....	\$4,063 62
Losses unadjusted, including all reported and supposed losses.....	5,141 04
Losses resisted, including interest, costs and expenses...	3,900 00
Net amount of unpaid losses and claims.....	\$13,104 66

Unearned premiums at 50 per cent of premiums on fire risks running one year or less .....	\$162,159 95
Unearned premiums, <i>pro rata</i> , on fire risks running more than one year .....	96,723 72
Unearned premiums, at 50 per cent, on inland navigation risks .....	3,986 61
Total unearned premiums .....	<u>\$262,870 28</u>
Total liabilities, except capital and net surplus .....	\$275,974 94
Joint-stock capital paid up in cash .....	400,000 00
Surplus beyond all liabilities .....	<u>146,916 48</u>
Aggregate Liabilities, including paid-up capital and net surplus .....	<u><u>\$822,891 42</u></u>

## III. INCOME DURING THE YEAR.

	Fire.	Inland.	
Gross cash premiums received .....	\$497,035 51	\$78,596 03	
Deduct reinsurance, rebate and return premiums .....	91,420 77	10,511 59	
Net cash received for premiums .....	<u>\$405,614 74</u>	<u>\$68,084 44</u>	\$473,699 18
Interest received on bonds and mortgages .....			39,506 98
Interest and dividends received from all other sources ..			2,545 65
Income from all other sources .....			<u>3,838 71</u>
Aggregate Income received during the year in cash ...			<u><u>\$519,590 52</u></u>

## IV. EXPENDITURES DURING THE YEAR.

	Fire.	Inland.	
Gross amount paid for losses .....	\$223,306 87	\$53,967 03	
Deduct salvages and reinsurances .....	28,098 79	4,972 65	
Net amount paid for losses .....	<u>\$195,208 08</u>	<u>\$48,994 43</u>	\$244,202 51
Dividends paid .....			32,000 00
Commissions and brokerage .....			98,140 30
Salaries and other charges of officers, clerks and other employes .....			12,270 00
State, national and local taxes .....			11,536 74
All other payments .....			<u>48,918 29</u>
Aggregate Expenditures during the year in cash .....			<u><u>\$447,067 84</u></u>

## V. MISCELLANEOUS.

*Risks and Premiums.*

	Fire risks.	Premiums.	Marine and inland risks.	Premiums.
In force December 31, 1889 .....	\$28,888,170	\$384,507 44	\$103,000	\$4,268 59
Written or renewed in 1890 .....	38,621,327	511,512 67	4,360,498	78,753 72
Totals .....	\$67,509,497	\$896,020 11	\$1,463,498	\$83,022 31
Deduct expirations and cancellations .....	30,008,800	392,140 54	4,268,926	75,049 09
In force December 31, 1890 .....	\$37,500,697	\$503,879 57	\$194,572	\$7,973 22
Deduct amount reinsured .....	1,196,915	15,764 62		
Net amount in force ...	<u>\$36,303,782</u>	<u>\$188,114 95</u>	<u>\$194,572</u>	<u>\$7,973 22</u>



*Recapitulation of Fire Risks and Premiums.*

Year written.	Term.	Amount covered.	Gross premiums charged.	Fraction unearned.	Premiums unearned.
1890.....	One year or less .....	\$23,026,860	\$324,319 91	1-2	\$162,159 95
1889.....	Two years.....	7,260	138 43	1-4	34 61
1890.....		15,500	99 38	3-4	74 53
1888.....		2,877,998	33,504 56	1-6	5,584 09
1889.....	Three years.....	3,385,297	41,165 21	1-2	20,582 60
1890.....		4,836,530	61,506 68	5-6	51,255 67
1887.....		1,000	7 50	1-8	93
1888.....	Four years .....	20,000	170 63	3-8	63 99
1889.....		15,200	119 10	5-8	74 44
1890.....		29,860	297 66	7-8	260 45
1886.....	Five years.....	105,507	1,641 63	1-10	164 16
1887.....		67,134	865 14	3-10	259 64
1888.....		344,881	4,465 00	1-2	2,232 60
1889.....		643,008	8,481 91	7-10	5,937 33
1890.....		927,757	11,332 21	9-10	10,198 98
Totals .....		\$36,303,782	\$488,114 95	.....	\$258,883 67

*Answers to General Interrogatories.*

Total premiums received since the organization of the Company .....	\$2,310,438 29
Total losses paid since organization .....	1,140,304 77
Total cash dividends declared since the Company commenced business .....	86,000 00
Total amount of the Company's stock owned by the directors at par value .....	211,800 00
Total amount of fire losses incurred during the year .....	198,458 73
Total amount of marine and inland losses incurred during the year..	32,840 99

*Business in the State of New York during the year.*

	Fire.	Inland.
Risks written .....	\$2,388,448 00	\$5,000 00
Premiums received.....	18,123 12	25 00
Losses paid .....	9,406 00	.....
Amount of losses incurred .....	10,774 39	.....
Amount of taxes paid to the Insurance Department on premiums under reciprocal law .....	284 59	.....
Amount of taxes paid to various fire departments.....	487 21	.....

**MILWAUKEE MECHANICS' INSURANCE COMPANY.**

MILWAUKEE, WIS.

[Organized or incorporated February, 1852; commenced business April 1, 1852.]

CHRISTIAN PREUSSER, *President.*ADOLF J. CRAMER, *Secretary.*

Capital stock of the Company paid up, \$200,000.

**I. ASSETS.**

Market value of real estate owned, unincumbered .....	\$34,300 00
Loans on bond and mortgage (first liens) .....	764,670 60
Interest accrued on bond and mortgage loans.....	13,362 00

*Stocks, Bonds, etc., owned by the Company.*

	Par value.	Market value.
Milwaukee city bonds.....	\$104,000 00	\$104,000 00
Milwaukee city bath bonds.....	23,000 00	23,000 00
Milwaukee city park bonds.....	100,000 00	101,750 00
Brown county, Wis., bonds.....	83,000 00	86,500 00
Oshkosh city, Wis., bonds.....	30,000 00	33,300 00
Door county, Wis., bonds.....	3,000 00	3,090 00
La Crosse city, Wis., bonds.....	35,000 00	37,100 00
St. Paul, Minn., bonds.....	100,000 00	110,000 00
Ramsey county, Minn., bonds.....	75,000 00	81,000 00
Ramsey county, Minn., bonds.....	25,000 00	27,000 00
St. Paul, Minn. Board of Education, bonds,	125,000 00	135,000 00
Central Map Survey and Pub. Co., Chic., stk.	500 00	500 00

Total par and market values.....	\$703,500 00	\$742,240 00
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\$742,240 00

*Collateral Loans.*

	Par value.	Market value.	Amount loaned.
Grafton Worsted Mills stock.....	\$15,000 00	\$15,000 00	\$10,000 00
C. Preusser Jewelry Co. stock.....	10,000 00	10,000 00	6,250 00
Note and mortgage.....	1,600 00	3,200 00	1,600 00

Total amounts.....	\$26,600 00	\$28,200 00	\$17,850 00
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Cash in office, \$14,727.42; in bank, \$86,340.68; total.....	17,850 00
Interest due and accrued on stocks and bonds.....	101,068 10
Premiums in due course of collection.....	7,483 00
	56,219 34

Aggregate amount of all actual, available Assets .....	\$1,737,193 04
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## II. LIABILITIES.

Losses adjusted and unpaid, to become due.....	\$3,858 47
Losses unadjusted, including all reported and supposed losses.....	15,403 00
Losses resisted, including interest, costs and expenses...	4,050 00

Net amount of unpaid losses and claims.....	\$23,311 47
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Unearned premiums, at 50 per cent of premiums on fire risks running one year or less.....	\$206,379 60
Unearned premiums, <i>pro rata</i> , on fire risks running more than one year.....	276,191 58

Total unearned premiums.....	482,571 18
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Cash dividends to stockholders, unpaid.....	10 00
All other liabilities, viz.: Commissions and brokerage .....	10,960 63

Total liabilities, except capital and net surplus.....	\$516,853 28
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Joint-stock capital paid up in cash.....	200,000 00
Surplus beyond all liabilities.....	1,020,339 76

Aggregate Liabilities, including paid-up capital and net surplus.....	\$1,737,193 04
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## III. INCOME DURING THE YEAR.

Gross cash premiums received.....	\$621,332 73
Deduct reinsurance, rebate and return premiums.....	68,937 41

Net cash received for premiums (all fire) .....	\$552,395 32
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Interest received on bonds and mortgages .....	\$50,754 98
Interest and dividends received from all other sources ....	33,811 15
Received for rent .....	916 65
Income from all other sources .....	360 95

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Aggregate Income received during the year in cash... \$638,239 05

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## IV. EXPENDITURES DURING THE YEAR.

Gross amount paid for losses .....	\$274,064 24
Deduct salvages and reinsurances .....	14,618 41

Net amount paid for losses (all fire).....	\$259,445 83
Dividends paid .....	50,120 50
Commissions and brokerage.....	126,500 52
Salaries and other charges of officers, clerks and other employes .....	43,542 99
State, national and local taxes .....	19,237 70
All other payments .....	32,690 43

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Aggregate Expenditures during the year in cash..... \$531,537 97

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## V. MISCELLANEOUS.

*Risks and Premiums.*

	Fire risks.	Premiums.
In force December 31, 1889 .....	\$64,303,470	\$922,235 58
Written or renewed in 1890.....	48,413,702	627,769 53

Totals .....	\$112,717,172	\$1,550,005 11
Deduct expirations and cancellations.....	43,248,786	597,430 55

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In force December 31, 1890 .....

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*Recapitulation of Fire Risks and Premiums.*

Year written.	Term.	Amount covered.	Gross premiums charged.	Fraction unearned.	Premiums unearned.
1890.....	One year or less.....	\$30,047,020	\$412,759 21	1-2	\$206,379 60
1888.....	Three years.....	31,784,052	127,344 67	1-6	21,224 11
1889.....			139,097 00	1-2	69,548 50
1890.....			143,385 91	5-6	119,488 25
1886.....	Five years.....	7,637,314	27,263 17	1-10	2,726 31
1887.....			23,077 41	3-10	6,923 22
1888.....			25,189 47	1-2	12,594 74
1889.....			26,627 47	7-10	13,639 22
1890.....			27,830 25	9-10	25,047 23
Totals .....		\$69,468,386	\$952,574 56	.....	\$482,571 18

*Answers to General Interrogatories.*

Total premiums received since the organization of the Company.....	\$7,190,815 91
Total losses paid since organization .....	3,451,025 10
Total cash dividends declared since the Company commenced business .....	260,000 00
Total amount of the Company's stock owned by the directors at par value.....	91,520 00
Total amount loaned to stockholders and officers.....	33,100 00
Total amount of fire losses incurred during the year.....	250,391 93

*Business in the State of New York during the year.*

Fire risks written .....	\$4,831,518 00
Premiums received .....	37,338 35
Losses paid .....	21,891 53
Amount of losses incurred .....	18,871 53
Amount of taxes paid to the Insurance Department on premiums under reciprocal law.....	158 36
Amount of taxes paid to various fire departments.....	691 38

## NATIONAL FIRE INSURANCE COMPANY.

HARTFORD, CONN.

[Organized November 27, 1871; commenced business December 1, 1871.]

JAMES NICHOLS, *President.*E. G. RICHARDS, *Secretary*

Capital stock of the Company paid up, \$1,000,000.

## I. ASSETS.

Market value of real estate owned, unincumbered.....	\$75,335 76
Loans on bond and mortgage (first liens).....	604,955 52
Loans on bond and mortgage upon which more than one year's interest is due .....	5,800 00
Interest due and unpaid on bond and mortgage loans.....	1,583 82
Interest accrued thereon.....	8,581 12

*Stocks, Bonds, etc., owned by the Company.*

	Par value.	Market value.
United States bonds .....	\$50,000 00	\$61,500 00
Hartford city capitol bonds .....	25,000 00	28,000 00
Hartford city water bonds .....	10,000 00	10,100 00
New Britain city bonds.....	6,000 00	7,080 00
Cleveland city bonds.....	10,000 00	11,000 00
Detroit city bonds .....	10,000 00	12,800 00
Lincoln city bonds .....	12,000 00	12,000 00
Meriden town bonds .....	10,000 00	10,400 00
Helena city bonds .....	20,000 00	20,800 00
Richmond city bonds.....	44,900 00	52,000 00
Georgia State bonds .....	25,000 00	29,810 00
West Middle school district, Hartford, bds..	28,000 00	28,000 00
Danbury and Norwalk Railroad bonds.....	10,000 00	10,600 00
Harlem River and Port Chester R. R. bonds.	25,000 00	32,500 00
Erie Railway bonds .....	20,000 00	27,000 00
Sandusky, Mansfield & Newark R. R. bonds.	20,000 00	24,200 00
Cincinnati, Hamilton and Dayton R. R. bds.	15,000 00	18,300 00
Knoxville and Ohio Railroad bonds .....	20,000 00	21,000 00
Cleveland, Columbus, Cincinnati & Indianapolis Railroad bonds.....	35,000 00	44,800 00
Chicago and Western Indiana R. R. bonds..	29,000 00	33,060 00
Chicago and Northwestern Railroad bonds.	20,000 00	23,000 00
Chicago, Milwaukee and St. Paul Railroad, South Minneapolis division, bonds .....	10,000 00	11,400 00
Chicago, Milwaukee and St. Paul Railroad, Dubuque division, bonds.....	10,000 00	11,400 00
Chicago, Milwaukee and St. Paul Railroad, Hastings and Dakota division, bonds.....	10,000 00	10,200 00
Chicago, Milwaukee and St. Paul Railroad, Hastings and Dakota division, bonds.....	20,000 00	24,800 00
Chicago, Milwaukee and St. Paul Railroad, Mineral Point division, bonds.....	10,000 00	10,200 00
Chicago, Burlington and Quincy R. R. bds..	11,100 00	11,544 00



	Par value.	Market value.
Louisville, New Albany & Chicago R. R. bds.	\$10,000 00	\$11,000 00
Louisville and Nashville Railroad, N. O. and Mobile division, bonds.....	10,000 00	11,700 00
East Tenn., Virginia & Georgia R. R. bonds.	30,000 00	30,300 00
Hannibal and St. Joseph Railroad bonds....	20,000 00	23,000 00
Nodaway Valley Railroad bonds.....	8,000 00	9,040 00
Atchison, Topeka and Santa Fé bonds .....	10,000 00	8,000 00
Atchison, Topeka and Santa Fé income bds.	4,000 00	2,000 00
Fremont, Elkhorn & Missouri Val. R. R. bds.	5,000 00	5,750 00
St. Paul, Minneap. and Manitoba R. R. bds.	10,000 00	11,400 00
St. Paul and North. Pacific R. R. bonds.....	25,000 00	30,250 00
North. Pacific R. R. and Land Grant bonds..	29,000 00	33,640 00
North. Pac. R. R. (Pend d'Oreille div.) bds...	35,000 00	36,050 00
Union Pacific Railroad bonds .....	20,000 00	22,800 00
Oregon Railway and Navigation bonds .....	20,000 00	22,000 00
Columbus and Toledo 1st mortgage bonds..	12,000 00	13,920 00
Columbus and Toledo 2d mortgage bonds..	10,000 00	10,800 00
Memphis and Charleston bonds.....	20,000 00	24,000 00
Norfolk and West. (Clinch Val. div.) bonds..	22,000 00	21,120 00
Hartford and Connecticut West. bonds.....	10,000 00	10,000 00
New York, New Haven & Hart. R. R. stock..	48,000 00	120,000 00
New York and Harlem Railroad stock.....	10,000 00	25,500 00
New York Cen. and Hud. River R. R. stock..	50,000 00	50,000 00
Pennsylvania Railroad stock.....	37,100 00	37,100 00
Pittsburg, Fort Wayne and Chi. R. R. stock.	20,000 00	30,000 00
Cleveland and Pittsburg Railroad stock ....	10,000 00	15,200 00
Belt Railroad, Indianapolis, stock.....	15,000 00	12,500 00
Illinois Central Railroad stock.....	16,700 00	15,862 00
Chicago, Burlington and Quincy R. R. stk..	11,000 00	9,900 00
Chicago, Rock Island and Pacific R. R. stk..	33,000 00	23,100 00
Peoria and Bureau Valley Railroad stock....	10,000 00	16,500 00
Hartford National Bank stock.....	50,900 00	77,368 00
Phoenix National Bank stock.....	45,000 00	57,150 00
Ætna National Bank stock .....	25,000 00	27,500 00
Charter Oak National Bank stock.....	11,200 00	11,760 00
Farmers and Mechanics' Nat'l Bank stock..	10,000 00	10,700 00
City Bank stock .....	4,000 00	4,080 00
Mercantile National Bank stock .....	6,000 00	4,250 00
National Exchange Bank stock .....	15,000 00	18,900 00
First National Bank, Meriden, stock .....	5,000 00	5,600 00
Second National Bank, New Haven, stock ..	5,000 00	6,850 00
Thames National Bank, Norwich, stock.....	10,000 00	14,000 00
Met. Nat. Bank, N. Y., stk. (in liquidation)..	10,000 00	500 00
Central National Bank, New York, stock....	5,000 00	7,150 00
Nat'l Bank of the Republic, Boston, stock..	7,500 00	12,000 00
Boston National Bank, Boston, stock.....	7,000 00	8,400 00
St. Paul National Bank stock.....	7,000 00	8,190 00
Nat'l Bank of Commerce, Kan. City, stock..	2,000 00	2,700 00
Willimantic Linen Company stock.....	10,000 00	14,400 00

Total par and market values ..... \$1,321,400 00 \$1,581,424 00

\$1,581,424 00

### Collateral Loans.

	Par value.	Market value.	Amount loaned.
Traveler's Insurance Co. stock.....	\$600 00	\$1,680 00	\$450 00

450 00

Cash in office, \$621.00; in bank, \$166,679.57; total.....	167,300 57
Interest due and accrued on bonds .....	3,134 95
Interest due and accrued on collateral loans .....	13 50
Premiums in due course of collection .....	171,633 95

Aggregate amount of all actual, available Assets ..... \$2,620,213 19

### II. LIABILITIES.

Losses adjusted and unpaid, due and to become due .....	\$38,620 51
Losses unadjusted, including all reported and supposed losses .....	45,007 20
Losses resisted, including interest, costs and expenses...	6,350 00

Net amount of unpaid losses and claims ..... \$89,977 71

Unearned premiums, at 50 per cent of premiums on fire risks running one year or less.....	\$441,046 38
Unearned premiums, <i>pro rata</i> , on fire risks running more than one year.....	442,119 69
Fifty per cent of reinsurances not credited.....	54,303 39
<b>Total unearned premiums.....</b>	<b>\$937,468 86</b>
All other liabilities, viz.: Commissions and brokerage, \$24,177.01; return premiums, \$10,045.81; total.....	34,222 82
<b>Total liabilities, except capital and net surplus.....</b>	<b>*\$1,061,669 39</b>
Joint-stock capital paid up in cash.....	1,000,000 00
Surplus beyond all liabilities.....	558,543 80
<b>Aggregate Liabilities, including paid-up capital and net surplus.....</b>	<b>\$2,620,213 19</b>

## III. INCOME DURING THE YEAR.

Gross cash premiums received.....	\$1,372,615 87
Deduct reinsurance, rebate and return premiums.....	194,138 56
<b>Net cash received for premiums (all fire).....</b>	<b>\$1,178,477 31</b>
Interest received on bonds and mortgages.....	36,597 98
Interest and dividends received from all other sources....	78,255 66
Received for rent.....	2,954 51
<b>Aggregate Income received during the year in cash....</b>	<b>\$1,296,285 46</b>

## IV. EXPENDITURES DURING THE YEAR.

Gross amount paid for losses.....	\$634,507 00
Deduct salvages and reinsurances.....	61,990 15
<b>Net amount paid for losses (all fire).....</b>	<b>\$572,516 85</b>
Dividends paid.....	100,000 00
Commissions and brokerage.....	203,495 67
Salaries and other charges of officers, clerks and other employes.....	103,796 03
State, national and local taxes.....	30,302 55
All other payments.....	86,253 01
<b>Aggregate Expenditures during the year in cash.....</b>	<b>\$1,096,369 11</b>

## V. MISCELLANEOUS.

*Risks and Premiums.*

	Fire risks.	Premiums.
In force December 31, 1889.....	\$125,686,496	\$1,554,325 89
Written or renewed in 1890.....	108,694,191	1,406,963 88
<b>Totals.....</b>	<b>\$234,380,687</b>	<b>\$2,961,289 77</b>
Deduct expirations and cancellations.....	94,403,592	1,150,365 28
<b>In force December 31, 1890.....</b>	<b>\$139,977,095</b>	<b>\$1,810,924 49</b>
Deduct amount reinsured.....	8,250,154	108,606 77
<b>Net amount in force.....</b>	<b>\$131,726,941</b>	<b>\$1,702,317 72</b>

\* The schedule of reinsurances in force, as required by chapter 276, Laws of 1885, not having been filed, the credit claimed by this Company, as a deduction from liabilities on account of reinsurances, amounting to \$54,303.39, was not allowed by the Department.

## Recapitulation of Fire Risks and Premiums.

Year written.	Term.	Amount covered.	Gross premiums charged.	Fraction unearned.	Premiums unearned.
1890.....	One year.....	\$63,529,449	\$882,092 76	1-2	\$441,046 38
1889.....	Two years.....	353,221	3,241 08	1-4	810 27
1890.....		205,142	2,057 29	3-4	1,542 97
1888.....	Three years.....	9,191,879	107,394 14	1-6	17,899 02
1889.....		11,356,057	133,244 08	1-2	66,622 04
1890.....		15,046,436	179,742 08	5-6	149,785 07
1887.....	Four years.....	237,470	2,346 61	1-8	293 32
1888.....		341,721	3,354 60	3-8	1,257 97
1889.....		297,987	3,035 25	5-8	1,897 03
1890.....		343,486	3,194 05	7-8	2,794 79
1886.....	Five years.....	5,480,782	65,939 65	1-10	6,593 96
1887.....		6,571,724	80,142 20	3-10	24,042 66
1888.....		5,418,319	70,160 13	1-2	35,080 06
1889.....		6,394,299	81,182 48	7-10	56,827 74
1890.....		6,952,969	85,191 32	9-10	76,672 19
Totals.....		\$131,726,941	\$1,702,317 72	.....	\$883,165 47

## Answers to General Interrogatories.

Total premiums received since the organization of the Company.....	\$9,552,053 39
Total losses paid since organization.....	4,863,554 66
Total cash dividends declared since the Company commenced business.....	1,577,000 00
Total dividends declared payable in stock since organization.....	100,000 00
Total amount of the Company's stock owned by the directors at par value.....	93,400 00
Total amount loaned to stockholders.....	450 00
Total amount of fire losses incurred during the year.....	587,290 06

Amounts deposited in various States and countries for the protection of policyholders, as follows, viz.:

Virginia.....	\$52,000 00
Georgia.....	29,810 00

## Business in the State of New York during the year.

Fire risks written.....	\$6,940,640 00
Premiums received.....	71,472 65
Losses paid.....	47,030 11
Amount of losses incurred.....	41,972 63
Amount of taxes paid to various fire departments.....	1,070 77

## NEPTUNE FIRE AND MARINE INSURANCE COMPANY.

BOSTON, MASS.

[Organized or incorporated December 24, 1872; commenced business January 1, 1873.]

E. B. HINKLEY, *President.*WILLIAM W. CASE, *Secretary.*

Capital stock of the Company paid up, \$300,000.

## I. ASSETS.

Stocks, Bonds, etc., owned by the Company.

	Par value.	Market value.
Tremont National Bank stock.....	\$50,000 00	\$57,125 00
Atlas National Bank stock.....	10,000 00	12,150 00
Commerce National Bank stock.....	14,000 00	19,320 00
Columbian National Bank stock.....	4,200 00	4,704 00



	Par value.	Market value.
Eliot National Bank stock.....	\$10,000 00	\$13,400 00
Everett National Bank stock.....	5,000 00	5,350 00
Faneuil Hall National Bank stock.....	10,000 00	12,250 00
Globe National Bank stock.....	5,000 00	5,000 00
Hamilton National Bank stock.....	12,000 00	14,400 00
Hide and Leather National Bank stock.....	5,000 00	6,500 00
Howard National Bank stock.....	7,000 00	7,735 00
Massachusetts National Bank stock.....	10,000 00	10,925 00
New England National Bank stock.....	16,000 00	27,240 00
Old Boston National Bank stock.....	12,000 00	14,430 00
Redemption National Bank stock.....	10,000 00	13,800 00
Republic National Bank stock.....	12,000 00	19,580 00
Revere National Bank stock.....	12,000 00	15,360 00
Suffolk National Bank stock.....	12,000 00	13,230 00
Shoe and Leather National Bank stock.....	7,500 00	7,294 00
State National Bank stock.....	10,000 00	12,600 00
Union National Bank stock.....	10,000 00	14,200 00
Burlington & Missouri in Nebraska R.R. bds.	10,000 00	10,600 00
Fitchburg Railroad bonds.....	10,000 00	10,700 00
Oregon Railway and Navigation Co. bonds..	20,000 00	18,800 00
Illinois Steel Co. bonds.....	15,000 00	14,550 00
Chicago, Burlington and Northern R. R. bds.	10,000 00	9,800 00
Kan. City, Memphis & Birmingham R.R. bds.	10,000 00	9,500 00
Atchison, Topeka and Santa Fé R. R. bonds,	16,000 00	12,640 00

Total par and market values.....	\$334,700 00	\$395,163 00
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\$395,163 00

Cash in office, \$1,228.71; in bank, \$13,559.68; total.....	14,788 39
Interest due and accrued on stocks and bonds.....	1,770 00
Premiums in due course of collection.....	21,009 14
All other assets.....	649 28

Aggregate amount of all actual, available Assets.....	\$433,379 81
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## II. LIABILITIES.

Losses adjusted and unpaid, due and to become due.....	\$15,000 00
Losses resisted, including interest, costs and expenses ...	1,000 00

Net amount of unpaid losses and claims.....	\$16,000 00
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Unearned premiums, at 50 per cent of premiums on fire risks running one year or less.....	\$81,234 08
Unearned premiums, <i>pro rata</i> , on fire risks running more than one year.....	17,321 78

Total unearned premiums.....	98,555 86
All other liabilities.....	3,150 00

Total liabilities, except capital and net surplus.....	\$117,705 86
Joint-stock capital paid up in cash.....	300,000 00
Surplus beyond all liabilities.....	15,673 95

Aggregate Liabilities, including paid-up capital and net surplus.....	\$433,379 81
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## III. INCOME DURING THE YEAR.

Gross cash premiums received.....	\$200,953 96
Deduct reinsurance, rebate and return premiums.....	19,643 69

Net cash received for premiums (all fire).....	\$181,410 37
Interest and dividends received from all other sources.....	16,309 44

Aggregate Income received during the year in cash...	\$197,719 81
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## IV. EXPENDITURES DURING THE YEAR.

Gross amount paid for losses .....	\$119,092 67
Deduct salvages and reinsurances .....	2,965 59
Net amount paid for losses (all fire) .....	\$116,127 08
Commissions and brokerage .....	37,621 87
Salaries and other charges of officers, clerks and other employes .....	15,041 37
State, national and local taxes .....	3,110 93
All other payments .....	7,810 57
Aggregate Expenditures during the year in cash .....	\$179,711 82

## V. MISCELLANEOUS.

*Risks and Premiums.*

	Fire risks.	Premiums.
In force December 31, 1889 .....	\$13,011,751	\$189,714 06
Written or renewed in 1890 .....	15,437,841	199,144 24
Totals .....	\$28,449,592	\$388,858 30
Deduct expirations and cancellations .....	14,319,038	192,251 71
In force December 31, 1890 .....	\$14,130,554	\$196,606 59
Deduct amount reinsured .....	102,677	948 95
Net amount in force .....	\$14,027,877	\$195,657 64

*Recapitulation of Fire Risks and Premiums.*

Year written.	Term.	Amount covered.	Gross premiums charged.	Fraction unearned.	Premiums unearned.
1890 .....	One year or less .....	\$11,887,465	\$162,468 15	1-2	\$81,234 08
1889 .....		53,542	688 58	1-4	173 14
1890 .....	Two years .....	41,617	432 91	3-4	324 73
1888 .....		261,274	4,416 30	1-6	756 05
1889 .....	Three years .....	331,932	5,695 28	1-2	2,847 64
1890 .....		312,297	4,812 82	5-6	4,010 68
1887 .....		2,896	69 53	1-8	8 69
1888 .....	Four years .....	24,191	313 22	3-8	117 46
1889 .....		32,450	321 31	5-8	200 82
1890 .....		32,200	438 39	7-8	383 59
1886 .....		179,380	2,290 18	1-10	229 03
1887 .....	Five years .....	287,224	4,399 61	3-10	1,319 88
1888 .....		314,054	4,486 24	1-2	2,243 12
1889 .....		164,640	2,343 53	7-10	1,640 47
1890 .....		198,392	3,430 54	9-10	3,087 49
Totals .....		\$14,130,554	\$196,606 59		\$98,555 86

*Answers to General Interrogatories.*

Total premiums received since the organization of the Company .....	\$3,126,259 90
Total losses paid since organization .....	2,139,480 09
Total cash dividends declared since the Company commenced business .....	411,000 00
Total amount of the Company's stock owned by the directors at par value .....	43,600 00
Total amount of fire losses incurred during the year .....	108,692 67

*Business in the State of New York during the year.*

Fire risks written .....	\$3,669,463 00
Premiums received .....	32,240 47
Losses paid .....	16,715 29
Amount of losses incurred .....	17,165 29
Amount of taxes paid to the Insurance Department on premiums under reciprocal law .....	47 56
Amount of taxes paid to various fire departments .....	384 42

## NEWARK FIRE INSURANCE COMPANY.

NEWARK, N. J.

[Organized May 14, 1810; commenced business May 14, 1810.]

JOHN J. HENRY, *President*.OSCAR O. BREWER, *Secretary*.

Capital stock of the Company paid up, \$250,000.

## I. ASSETS.

Market value of real estate owned, unincumbered .....	\$50,000 00
Loans on bond and mortgage (first liens) .....	362,817 50
Loans on bond and mortgage upon which more than one year's interest is due (of which \$2,250 is in process of foreclosure) .....	3,050 00
Interest due and unpaid on bond and mortgage loans .....	885 45
Interest accrued thereon .....	4,852 19

*Stocks, Bonds, etc., owned by the Company.*

	Par value.	Market value.	
United States bonds .....	\$75,000 00	\$91,500 00	
Orange & Newark Horse Car Railroad bds. .	25,000 00	28,750 00	
Essex Passenger Railroad bonds .....	5,000 00	5,750 00	
Morris and Essex Railroad stock ....	20,000 00	29,200 00	
National State Bank stock .....	15,900 00	23,850 00	
National Newark Banking Co. stock .....	7,700 00	11,550 00	
Newark City National Bank stock .....	13,250 00	19,875 00	
West Shore Railroad registered bonds .....	15,000 00	15,000 00	
West Shore Railroad coupon bonds .....	10,000 00	10,000 00	
East Orange improvement bonds .....	3,203 31	3,203 31	
Total par and market values .....	<u>\$190,053 31</u>	<u>\$238,678 31</u>	238,678 31

*Collateral Loans.*

	Par value.	Market value.	Amount loaned.	
Newark Lime and Cement Co. stk .	\$500 00	\$1,000 00	\$3,000 00	3,000 00
Cash in office, \$3,035.06; in bank, \$28,752.19; total .....				31,787 25
Interest due and accrued on stocks and bonds .....				2,335 00
Interest due and accrued on collateral loans .....				18 75
Premiums in due course of collection .....				19,663 90
Bills receivable, not matured, taken for premiums .....				607 90
All other assets, viz.: Rents due and accrued .....				440 00

Aggregate amount of all actual, available Assets ..... \$718,136 25

## II. LIABILITIES.

Losses adjusted and unpaid, due and to become due .....	\$2,741 26
Losses unadjusted, including all reported and supposed losses .....	5,526 67
Losses resisted, including interest, costs and expenses .....	3,032 04
Total amount of claims for losses .....	<u>\$11,299 97</u>
Deduct reinsurance thereon .....	1,383 87

Net amount of unpaid losses and claims ..... \$9,916 10

Unearned premiums, at 50 per cent of premiums on fire risks running one year or less .....	\$77,439 39
Unearned premiums, <i>pro rata</i> , on fire risks running more than one year .....	72,642 62
Total unearned premiums.....	\$150,082 01
Cash dividends to stockholders, unpaid.....	6,408 85
All other liabilities .....	5,467 60
Total liabilities, except capital and net surplus.....	\$171,874 56
Joint-stock capital paid up in cash.....	250,000 00
Surplus beyond all liabilities.....	296,261 69
Aggregate Liabilities, including paid-up capital and net surplus.....	\$718,136 25

## III. INCOME DURING THE YEAR.

Gross cash premiums received.....	\$245,020 97
Deduct reinsurance, rebate and return premiums.....	38,789 47
Net cash received for premiums (all fire).....	\$206,231 50
Interest received on bonds and mortgages .....	22,022 64
Interest and dividends received from all other sources.....	7,635 00
Received for rent.....	868 50
Aggregate Income received during the year in cash ...	\$236,757 64

## IV. EXPENDITURES DURING THE YEAR.

Gross amount paid for losses.....	\$146,805 21
Deduct salvages and reinsurances.....	10,712 78
Net amount paid for losses (all fire) .....	\$136,092 43
Dividends paid .....	25,303 99
Commissions and brokerage.....	45,314 97
Salaries and other charges of officers, clerks and other employés .....	17,461 51
State, national and local taxes.....	9,377 04
All other payments.....	13,806 46
Aggregate Expenditures during the year in cash.....	\$247,356 40

## V. MISCELLANEOUS.

*Risks and Premiums.*

	Fire risks.	Premiums.
In force December 31, 1889 .....	\$91,114,423	\$288,465 43
Written or renewed in 1890.....	28,205,704	247,514 39
Totals .....	\$59,320,127	\$535,999 82
Deduct expirations and cancellations.....	27,094,041	236,180 54
In force December 31, 1890.....	\$32,226,086	\$299,819 28
Deduct amount reinsured .....	1,510,969	13,471 74
Net amount in force.....	\$30,715,117	\$286,347 54

## Recapitulation of Fire Risks and Premiums.

Year written.	Term.	Amount covered.	Gross premiums charged.	Fraction unearned.	Premiums unearned.
1890.....	One year or less.....	\$15,274,011	\$154,878 78	1-2	\$77,439 39
1889.....	Two years.....	9,160	99 98	1-4	25 00
1890.....		10,208	67 57	3-4	50 68
1888.....	Three years.....	3,412,574	27,353 19	1-6	4,558 87
1889.....		4,144,654	32,482 33	1-2	16,241 17
1890.....		5,126,700	40,422 78	5-6	33,685 65
1887.....	Four years.....	500	2 00	1-8	25
1888.....		6,700	45 00	3-8	16 88
1889.....		31,250	297 06	5-8	185 67
1890.....		6,750	57 51	7-8	50 33
1886.....	Five years.....	457,851	4,669 30	1-10	466 93
1887.....		404,275	4,175 69	3-10	1,252 71
1888.....		446,486	5,039 26	1-2	2,519 63
1889.....		635,106	7,462 69	7-10	5,223 89
1890.....		748,902	9,294 40	9-10	8,364 96
<b>Totals .....</b>		<b>\$30,715,117</b>	<b>\$286,347 54</b>	<b>.....</b>	<b>\$150,082 01</b>

## Answers to General Interrogatories.

Total premiums received since the organization of the Company .....	\$3,919,427 65
Total losses paid since organization .....	1,739,257 31
Total cash dividends declared since the Company commenced business .....	628,280 40
Total amount of the Company's stock owned by the directors at par value.....	32,885 00
Total amount of fire losses incurred during the year.....	108,464 65

## Business in the State of New York during the year.

Fire risks written .....	\$5,190,743 51
Premiums received .....	39,168 61
Losses paid .....	35,521 33
Amount of losses incurred .....	25,541 83
Amount of taxes paid to the Insurance Department on premiums under reciprocal law.....	70

## NEW HAMPSHIRE FIRE INSURANCE COMPANY.

MANCHESTER, N. H.

[Organized 1869; commenced business April, 1870.]

JAMES A. WESTON, *President.*JOHN C. FRENCH, *Secretary.*

Capital stock of the Company paid up, \$600,000.

## I. ASSETS.

Loans on bond and mortgage (first liens).....	\$509,146 86
Interest due and accrued on bond and mortgage loans.....	14,914 00

## Stocks, Bonds, etc., owned by the Company.

	Par value.	Market value.
United States bonds.....	\$125,000 00	\$151,875 00
City of Manchester, N. H., bonds.....	700 00	700 00
City of Chicago, Ill., bonds.....	10,000 00	11,000 00
City of Marietta, Ohio, bonds.....	10,000 00	11,000 00
City of Concord, N. H., bonds.....	1,000 00	1,200 00



	Par value.	Market value.
City of Topeka, Kansas, bonds.....	\$10,000 00	\$10,500 00
City of Omaha, Neb., bonds.....	10,000 00	10,500 00
City of Moorhead, Minn., bonds.....	6,000 00	6,000 00
City of Lincoln, Neb., bonds.....	36,000 00	36,860 00
Maine Central R. R. bonds.....	10,000 00	12,000 00
Bur. & Miss. River R. R. in Iowa, bonds.....	10,000 00	11,000 00
Chicago, Bur. and Quincy R. R. bonds.....	15,000 00	18,000 00
Chicago, Bur. & Quincy R. R., Denv. ex., bs.	10,000 00	8,700 00
Chicago, Bur. & Quincy R. R. bonds.....	4,400 00	4,488 00
Jackson, Lansing & Saginaw R. R. bonds...	10,000 00	10,500 00
New York and New England R. R. bonds...	10,000 00	12,000 00
New York and New England R. R. bonds...	10,000 00	11,200 00
Union Pacific R. R. bonds.....	25,000 00	27,000 00
Union Pacific R. R. Trust bonds.....	10,000 00	9,000 00
Oregon Short Line R. R. bonds.....	10,000 00	9,800 00
Boston, Concord and Montreal R. R. bonds...	62,000 00	65,100 00
Hillsborough county, N. H., bonds.....	5,000 00	5,200 00
Chicago & West Michigan R. R. bonds.....	25,000 00	22,500 00
Topeka, Kan., Water-Supply Co. bonds.....	20,000 00	21,000 00
Minneapolis Gas-Light Co. bonds.....	20,000 00	21,000 00
Chicago, Bur. & Northern R. R. bonds.....	5,000 00	4,750 00
New Hampshire Trust Co. bonds.....	30,000 00	30,000 00
Central Loan and Land Co. bonds.....	20,000 00	20,000 00
Johnson Loan and Trust Co. bonds.....	10,000 00	10,000 00
Nashua Card and Glazed Paper Co. bonds...	10,000 00	10,200 00
National Loan and Trust Co. bonds.....	10,000 00	10,000 00
Grand Forks Gas and Electric Co. bonds...	10,000 00	10,000 00
Sioux City, Iowa, bonds.....	2,161 96	2,161 96
Swift & Co., Chicago, bonds.....	25,000 00	25,000 00
Suncook Valley Railroad stock.....	4,000 00	5,000 00
Merchants' Nat. B'k, Manchester, N. H., stk.	10,000 00	12,500 00
New York Central and Hud. Riv. R. R. stock...	10,000 00	10,000 00
Norwich and Worcester Railroad stock.....	3,100 00	5,425 00
Pemigewasset Valley Railroad stock.....	26,000 00	31,200 00
Chicago, Burlington and Quincy R. R. stock...	44,000 00	39,600 00
Illinois Central Railroad stock.....	30,000 00	29,400 00
Chicago, Rock Island and Pacific R. R. stk...	10,000 00	7,000 00
Amoskeag Mfg. Co., Manchester, N. H., stk...	5,000 00	10,000 00
Pemigewasset Nat. B'k, Plymouth, N. H., stk.	6,000 00	7,200 00
Lake Shore and Mich. Southern R. R. stock...	20,000 00	22,000 00
First Nat. Bank, Peterborough, N. H. stock...	5,000 00	7,000 00
Merchants' Nat. Bank, Kansas City, Mo., stk.	5,000 00	5,150 00
Manchester Mills, Manchester, N. H., stock...	5,000 00	7,500 00
Quincy bridge stock.....	1,000 00	1,750 00
Chicago and Northwestern Railroad stock...	20,000 00	21,000 00
Boston and Albany Railroad stock.....	1,500 00	2,850 00
Boston and Albany Railroad rights.....	5,043 12	4,560 00

Total par and market values.....	\$797,905 08	\$860,369 96
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\$860,369 96

## Collateral Loans.

	Par value.	Market value.	Amount loaned.
Manchester & Lawrence R. R. stk..	\$800 00	\$1,760 00 }	\$2,700 00
Moline Plow Company stock .....	2,000 00	1,800 00 }	
N. Y. Cen. & Hud. Riv. R. R. stock..	2,400 00	2,376 00 }	2,050 00
Chi., Burling. & Quincy R. R. stock,	300 00	270 00 }	
Chi., Burling. & Quincy R. R. stock,	8,600 00	7,760 00 }	12,000 00
Pullman Palace Car Co. stock.....	3,600 00	6,660 00 }	
Chi., Burling. & Quincy R. R. stock,	10,000 00	9,000 00 }	7,200 00
Mortgage notes guaranteed by			
Muscatine Mortgage Co.....	10,850 00	10,000 00	8,000 00
Chi., Burling. & Quincy R. R. bds..	500 00	450 00	275 00
First mortgage notes .....	24,000 00	24,000 00 }	30,000 00
New Eng. Loan and Trust Co. bds.	12,000 00	12,000 00 }	
First mortgage bonds.....	30,000 00	30,000 00	25,000 00
Village Loan and Building Assoc'n			
of Chicago, Ill., stock.....		1,300 00	1 000 00
City of St. Paul, Minn., bonds.....	10,000 00	10,000 00 }	10,000 00
Maine Central Railroad bonds .....	2,000 00	2,500 00 }	

Total amounts.....	\$116,250 00	\$119,876 00	\$98,225 00
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98,225 00

Cash in office, \$22,027.20; in bank, \$81,494.86; total .....	\$103,522 06
Interest due and accrued on stocks and bonds.....	5,628 00
Premiums in due course of collection.....	67,351 91
Aggregate amount of all actual, available Assets .....	<u>\$1,659,157 79</u>

## II. LIABILITIES.

Losses adjusted and unpaid, due and to become due.....	\$34,651 56
Losses unadjusted, including all reported and supposed losses.....	40,000 00
Losses resisted, including interest, cost and expenses (estimated).....	10,000 00
Net amount of unpaid losses and claims.....	<u>\$84,651 56</u>
Unearned premiums, at 50 per cent of premiums on fire risks running one year or less.....	\$245,138 79
Unearned premiums, <i>pro rata</i> , on fire risks running more than one year.....	555,758 87
Total unearned premiums.....	600,897 16
All other liabilities.....	13,470 38
Total liabilities, except capital and net surplus.....	<u>\$699,019 10</u>
Joint-stock capital paid up in cash.....	600,000 00
Surplus beyond all liabilities.....	360,138 69
Aggregate Liabilities, including paid-up capital and net surplus.....	<u>\$1,659,157 79</u>

## III. INCOME DURING THE YEAR.

Gross cash premiums received.....	\$339,090 79
Deduct reinsurance, rebate and return premiums.....	175,613 44
Net cash received for premiums (all fire).....	<u>\$763,577 35</u>
Interest received on bonds and mortgages .....	32,034 81
Interest and dividends received from all other sources.....	45,278 42
Aggregate Income received during the year in cash....	<u>\$840,890 58</u>

## IV. EXPENDITURES DURING THE YEAR.

Net amount paid for losses (all fire).....	\$421,970 14
Dividends paid .....	48,000 00
Commissions and brokerage .....	165,057 59
Salaries and other charges of officers, clerks and other employés .....	40,936 06
State, national and local taxes .....	22,395 02
All other payments.....	37,378 45
Aggregate Expenditures during the year in cash.....	<u>\$735,737 26</u>

## V. MISCELLANEOUS.

*Risks and Premiums.*

	Fire risks.	Premiums.
In force December 31, 1889.....	\$80,951,596	\$1,015,605 76
Written or renewed in 1890.....	81,361,523	923,150 58
Totals .....	<u>\$162,313,119</u>	<u>\$1,938,756 84</u>
Deduct expirations and cancellations.....	69,361,718	766,240 39
In force December 31, 1890.....	\$92,951,401	\$1,172,515 85
Deduct amount reinsured .....	4,936,411	53,429 84
Net amount in force.....	<u>\$88,014,990</u>	<u>\$1,119,086 11</u>

## Recapitulation of Fire Risks and Premiums.

Year written.	Term.	Amount covered.	Gross premiums charged.	Fraction unearned.	Premiums unearned.
1890.....	One year or less.....	\$32,400,748	\$490,277 59	1-2	\$245,138 79
1889.....	Two years.....	500,414	5,100 18	1-4	1,275 04
1890.....		530,066	5,234 96	3-4	3,926 22
1888.....		7,134,265	89,019 56	1-6	14,836 59
1889.....	Three years.....	10,310,848	114,399 66	1-2	57,199 83
1890.....		13,202,968	151,714 96	5-6	126,429 14
1887.....		834,747	8,479 21	1-8	1,059 90
1888.....	Four years.....	944,208	9,094 09	3-8	3,410 28
1889.....		1,059,041	10,700 97	5-8	6,688 10
1890.....		987,605	9,891 30	7-8	8,654 89
1886.....	Five years.....	2,292,982	24,545 63	1-10	2,454 56
1887.....		3,163,174	35,549 66	3-10	10,664 89
1888.....		3,885,662	43,448 62	1-2	21,724 31
1889.....		5,264,577	60,160 61	7-10	42,112 42
1890.....		5,503,685	61,469 11	9-10	55,322 20
Totals .....		\$88,014,990	\$1,119,086 11	.....	\$600,897 16

## Answers to General Interrogatories.

Total premiums received since the organization of the Company.....	\$7,682,280 30
Total losses paid since organization .....	3,884,096 41
Total cash dividends declared since the Company commenced business .....	540,000 00
Total amount of the Company's stock owned by the directors at par value.....	184,900 00
Total amount of fire losses incurred during the year.....	399,586 00

## Business in the State of New York during the year.

Fire risks written.....	\$14,932,113 00
Premiums received.....	108,880 60
Losses paid .....	53,643 49
Amount of losses incurred .....	62,981 61
Amount of taxes paid to various fire departments.....	2,357 14

## NORTH AMERICAN INSURANCE COMPANY.

BOSTON, MASS.

[Incorporated December 19, 1872; commenced business January 1, 1873.]

SILAS PIERCE, *President*.CHARLES E. MACULLAR, *Secretary*.

Capital stock of the Company paid up, \$200,000.

## I. ASSETS.

Market value of real estate owned, unincumbered.....	\$44,100 00
Loans on bond and mortgage (first liens).....	74,400 00
Interest accrued thereon .....	1,309 08

## Stocks, Bonds, etc., owned by the Company.

	Par value.	Market value.
United States bonds.....	\$25,000 00	\$30,625 00
Chicago, Milwaukee and St. Paul R. R. bds..	5,000 00	6,125 00
Chicago, Burlington and Quincy R. R. bds..	5,000 00	4,150 00
Chicago, Burlington and Quincy R. R. bds..	4,000 00	4,280 00



	Par value.	Market value.
Northern Pacific R. R. bonds .....	\$5,000 00	\$5,800 00
Union Pacific R. R. bonds .....	6,000 00	5,700 00
Oregon Railway and Navigation Co. bonds.	12,000 00	13,260 00
Kansas City, Memph. & Birm'ham R. R. bds.	5,000 00	4,737 50
Consolidated Railroad Co. of Vermont .....	5,000 00	4,225 00
Boston Bank stock .....	13,800 00	16,560 00
City Bank stock .....	5,000 00	5,000 00
Elliot Bank stock .....	10,000 00	13,400 00
Exchange Bank stock .....	1,700 00	2,244 00
Globe Bank stock .....	9,500 00	9,500 00
Hide and Leather Bank stock .....	2,900 00	3,770 00
Merchants' Bank stock .....	15,000 00	22,500 00
Old Boston Bank stock .....	14,300 00	17,195 75
Shoe and Leather Bank stock .....	5,000 00	4,875 00
State Bank stock .....	10,000 00	12,600 00
Suffolk Bank stock .....	10,000 00	11,025 00

Total par and market values.....	\$169,200 00	\$197,572 25
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\$197,572 25

### Collateral Loans.

	Par value.	Market value.	Amount loaned.
Union Pacific Railroad bond.....	\$1,000 00	\$1,120 00	\$1,000 00
Eastern Railroad bond.....	1,000 00	1,230 00	800 00
Vermont and Mass. Railroad bond,	1,000 00	1,070 00	500 00

Total amounts.....	\$3,000 00	\$3,420 00	\$2,300 00
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Cash in office, \$9,347.49; in bank, \$5,157.94; total .....	2,300 00
Interest due and accrued on stocks and bonds .....	14,505 43
Interest due and accrued on collateral loans .....	1,641 67
Premiums in due course of collection .....	43 33
All other assets, viz.: Rents due and accrued, \$207.08; due for reinsurance on losses paid, \$539.79; total.....	21,745 79
	746 87

Aggregate amount of all actual, available Assets.....	\$358,364 42
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### II. LIABILITIES.

Losses adjusted and unpaid, due and to become due.....	\$4,327 82
Losses unadjusted, including all reported and supposed losses .....	5,385 60

Net amount of unpaid losses and claims .....	\$9,713 42
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Unearned premiums, at 50 per cent of premiums on fire risks running one year or less .....	\$66,159 84
Unearned premiums, <i>pro rata</i> , on fire risks running more than one year .....	61,324 90
Reinsurances not credited, 50 per cent, .....	1,320 97

Total unearned premiums .....	128,805 71
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Salaries and other miscellaneous expenses, due and accrued	437 50
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All other liabilities, viz.: Commissions and brokerage, \$2,898.71; return premiums, \$732.50; reinsurance, \$332.50; total .....	3,963 71
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Total liabilities, except capital and net surplus .....	*\$142,920 34
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Joint-stock capital paid up in cash .....	200,000 00
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Surplus beyond all liabilities .....	15,444 08
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Aggregate Liabilities, including paid-up capital and net surplus .....	\$358,364 42
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\* By a compliance with the provisions of chapter 276, Laws of 1885, \$1,320.97 of reinsurance was not deducted from the Company's liabilities.



## III. INCOME DURING THE YEAR.

Gross cash premiums received .....	\$206,494 60
Deduct reinsurance, rebate and return premiums.....	51,679 41

Net cash received for premiums (all fire).....	\$154,815 19
Interest received on bonds and mortgages .....	3,747 05
Interest and dividends received from all other sources ....	9,332 88
Received for rent.....	1,961 96
Income from all other sources .....	857 01

Aggregate Income received during the year in cash... \$170,714 09

## IV. EXPENDITURES DURING THE YEAR.

Gross amount paid for losses .....	\$110,169 74
Deduct salvages and reinsurances.....	12,751 02

Net amount paid for losses (all fire).....	\$97,418 72
Dividends paid .....	6,000 00
Commissions and brokerage .....	30,645 65
Salaries and other charges of officers, clerks and other employes.....	13,690 73
State, national and local taxes .....	5,639 36
All other payments.....	13,975 87

Aggregate Expenditures during the year in cash..... \$167,370 33

## V. MISCELLANEOUS.

*Risks and Premiums.*

	Fire risks.	Premiums.
In force December 31, 1889 .....	\$24,643,318	\$260,186 94
Written or renewed in 1890.....	21,290,614	207,013 51
Totals .....	\$45,933,932	\$467,200 45
Deduct expirations and cancellations.....	19,766,130	196,395 87
In force December 31, 1890 .....	\$26,167,802	\$270,804 58
Deduct amount reinsured.....	2,606,899	28,557 43
Net amount in force.....	\$23,560,903	\$242,247 15

*Recapitulation of Fire Risks and Premiums.*

Year written.	Term.	Amount covered.	Gross premiums charged.	Fraction unearned.	Premiums unearned.
1890.....	One year or less .....	\$11,853,295	\$132,319 68	1-2	\$66,159 84
1889.....	Two years.....	138,310	1,215 66	1-4	303 91
1890.....		141,887	1,283 16	3-4	962 37
1888.....	Three years.....	1,128,485	10,448 33	1-6	1,741 39
1889.....		1,221,608	11,265 73	1-2	5,632 96
1890.....		1,273,421	12,577 92	5-6	10,481 60
1887.....	Four years .....	20,112	134 48	1-8	16 81
1888.....		18,512	763 46	3-8	286 29
1889.....		109,125	1,213 69	5-8	758 55
1890.....		125,235	1,177 83	7-8	1,030 60
1886.....	Five years.....	678,033	6,144 18	1-10	614 41
1887.....		1,203,554	10,545 16	3-10	3,163 54
1888.....		2,253,383	20,076 18	1-2	10,038 09
1889.....		1,857,242	17,395 04	7-10	12,176 52
1890.....		1,538,701	15,686 63	9-10	14,117 96
Totals .....		\$23,560,903	\$242,247 13	.....	\$127,484 74

*Answers to General Interrogatories.*

Total premiums received since the organization of the Company.....	\$1,792,478 39
Total losses paid since organization.....	806,442 76
Total cash dividends declared since the Company commenced business	290,000 00
Total amount of the Company's stock owned by the directors at par value.....	15,100 00
Total amount loaned to stockholders and officers.....	1,300 00
Total amount of fire losses incurred during the year.....	79,645 68

*Business in the State of New York during the year.*

Fire risks written.....	\$5,202,659 00
Premiums received.....	23,793 87
Losses paid.....	12,159 96
Amount of losses incurred.....	11,374 98

## NORTHWESTERN NATIONAL INSURANCE COMPANY.

MILWAUKEE, WIS.

[Organized February 20, 1889; commenced business July 10, 1889.]

ALFRED JAMES, *President*.

JOHN P. MCGREGOR, *Secretary*

Capital stock of the Company paid up, \$600,000.

### I. ASSETS.

Loans on bond and mortgage (first lien) .....	\$401,800 02
Interest accrued thereon .....	3,813 80

### *Stocks, Bonds, etc., owned by the Company.*

	Par value.	Market value.
United States bonds.....	\$300,000 00	\$365,910 00
Chicago, Milwaukee and St. Paul R. R. bds.	65,000 00	204,000 00
Milwaukee, Lake Shore & Western R. R. bds.	50,000 00	60,000 00
Milwaukee and Northern Railroad bonds...	50,000 00	53,500 00
Chicago and Northwestern Railroad bonds,	50,000 00	62,500 00
Milwaukee county bonds .....	67,000 00	68,550 00
Milwaukee city bonds.....	120,000 00	122,800 00
Waukesha sewerage bonds.....	30,000 00	31,800 00

Total par and market values.....	\$832,000 00	\$969,060 00
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969,060 00

Cash in office, \$5,673.13; in bank, \$122,466.52; total.....	128,139 65
Interest accrued on bonds.....	3,266 67
Premiums in due course of collection.....	66,538 03
Bills receivable, not matured, taken for premiums.....	6,799 00
All other assets.....	500 00

Aggregate amount of all actual, available Assets .....	\$1,579,917 17
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## II. LIABILITIES.

Losses adjusted and unpaid, due and to become due .....	\$15,041 03
Losses unadjusted, including all reported and supposed losses .....	17,445 00
Losses resisted, including interest, costs and expenses...	850 00

Total amount of claims for losses .....	\$33,336 03
Deduct reinsurance thereon .....	1,562 50

Net amount of unpaid losses and claims..... **\$31,773 53**

Unearned premiums, at 50 per cent of premiums on fire risks running one year or less .....	\$149,375 53
Unearned premiums, <i>pro rata</i> , on fire risks running more than one year .....	373,836 93
Unearned premiums, at 50 per cent, on inland navigation risks .....	6,239 15
Fifty per cent of reinsurances not credited .....	478 88

Total unearned premiums .....	529,930 49
All other liabilities, viz.: Commissions and brokerage, \$15,832.77; due for reinsurance and supplies, \$2,559.95; total .....	18,392 72

Total liabilities, except capital and net surplus .....	\$580,096 74
Joint-stock capital paid up in cash .....	600,000 00
Surplus beyond all liabilities .....	399,820 43

Aggregate Liabilities, including paid-up capital and net surplus ..... **\$1,579,917 17**

## III. INCOME DURING THE YEAR.

	Fire.	Inland.
Gross cash premiums received .....	\$611,655 52	\$12,788 54
Deduct reinsurance, rebate and return premiums .....	64,017 76	931 00

Net cash received for premiums..... **\$547,637 76**      **\$11,857 54**

Interest received on bonds and mortgages .....	\$559,495 30
Interest and dividends received from all other sources ....	22,662 52
	43,052 30

Aggregate Income received during the year in cash ... **\$625,210 12**

## IV. EXPENDITURES DURING THE YEAR.

	Fire.	Inland.
Gross amount paid for losses .....	\$267,649 05	\$7,471 45
Deduct salvages and reinsurances .....	4,151 84	598 54

Net amount paid for losses..... **\$263,497 21**      **\$6,872 91**

Dividends paid .....	\$270,370 12
Commissions and brokerage .....	60,000 00
Salaries and other charges of officers, clerks and other employés .....	95,579 89
State, national and local taxes .....	58,631 85
All other payments .....	15,872 06
	48,915 13

Aggregate Expenditures during the year in cash..... **\$549,369 05**

## V. MISCELLANEOUS.

*Risks and Premiums.*

	Fire risks.	Premiums.	Inland risks.	Premiums.
In force December 31, 1889 .....	\$31,051,689	\$982,438 00	\$64,250	\$7,448 68
Written or renewed in 1890.....	57,696,356	632,682 70	151,887	14,396 88
Totals .....	\$138,748,045	\$1,615,120 70	\$216,137	\$21,845 56
Deduct expirations and cancellations.....	51,081,216	594,892 78	70,249	9,367 25
In force December 31, 1890.	\$87,666,829	\$1,020,227 92	\$145,888	\$12,478 31
Deduct amount reinsured.	1,063,492	13,941 88		
Net amount in force...	\$86,613,337	\$1,006,286 04	\$145,888	\$12,478 31

*Recapitulation of Fire Risks and Premiums.*

Year written.	Term.	Amount covered.	Gross premiums charged.	Fraction unearned.	Premiums unearned.
1890.....	One year or less.....	\$26,939,292	\$298,751 07	1-2	\$149,375 53
1888.....	Three years.....	11,049,714	125,119 53	1-6	20,852 24
1889.....		13,052,468	142,568 90	1-2	71,281 45
1890.....		14,853,645	161,928 29	5-6	136,440 22
1886.....	Five years.....	3,374,137	47,954 44	1-10	4,795 44
1887.....		3,884,195	54,556 18	3-10	16,366 85
1888.....		3,901,397	53,123 57	1-2	26,561 78
1889.....		4,756,323	62,698 47	7-10	43,888 92
1890.....		4,802,166	59,585 59	9-10	53,647 03
Totals .....		\$86,613,337	\$1,006,286 04		\$523,212 46

*Answers to General Interrogatories.*

Total premiums received since the organization of the Company.....	\$3,844,691 00
Total losses paid since organization.....	4,717,844 00
Total cash dividends declared since the Company commenced business	921,000 00
Total dividends declared payable in stock since organization.....	174,000 00
Total amount of the Company's stock owned by the directors at par value .....	293,900 00
Total amount of fire losses incurred during the year .....	256,033 00
Total amount of marine and inland losses incurred during the year..	6,873 00

*Business in the State of New York during the year.*

Fire risks written .....	\$3,748,350 00
Premiums received.....	28,445 10
Losses paid .....	13,078 41
Amount of losses incurred .....	11,201 29
Amount of taxes paid to the Insurance Department on premiums under reciprocal law.....	88 22
Amount of taxes paid to various fire departments.....	450 39



# \* OHIO FARMERS' INSURANCE COMPANY.

LE ROY, OHIO.

[Organized February 8, 1848; commenced business, July 8, 1848.]

JAMES C. JOHNSON, *President.*

O. S. WELLS, *Secretary.*

## I. ASSETS.

Market value of real estate owned, unincumbered.....	\$22,089 37
Loans on bond and mortgage (first liens).....	842,002 16
Loans on bond and mortgage upon which more than one year's interest is due (of which \$39,400 is in process of foreclosure).....	86,000 00
Interest due and unpaid on bond and mortgage loans and interest accrued thereon .....	54,052 65

### *Stocks, Bonds, etc., owned by the Company.*

	Par value.	
Ashland village bonds .....	\$11,300 00	
Ashland College bonds.....	2,000 00	
Chardon village bonds .....	250 00	
David city bonds .....	22,000 00	
Des Moines city bonds .....	8,116 05	
Fostoria city bonds.....	3,000 00	
Leavenworth city bonds .....	200 00	
McComb school bonds .....	11,000 00	
Plattsmouth city bonds.....	39,500 00	
Summit County Agricultural Society bonds.....	6,000 00	
Westfield turnpike bonds .....	1,000 00	
Total par value.....	\$104,366 05	
		104,366 05

### *Collateral Loans.*

	Par value.	Market value.	Amount loaned.	
Creston Milling Company stock....	\$26,000 00	\$26,000 00	\$12,000 00	
The Malt Bank of Wooster stock...	2,000 00	3,000 00	920 00	
Excelsior Iron Works stock .....	5,000 00	6,750 00	4,000 00	
Total amounts .....	\$33,000 00	\$35,750 00	\$16,920 00	
				16,920 00
Cash in office, \$15,462.69; in bank, \$260,834.42; total .....				291,759 80
Interest due and accrued on stocks and bonds.....				1,925 95
Interest due and accrued on collateral loans .....				839 00
Bills receivable, not matured, taken for premiums.....				234,275 66

Aggregate amount of all actual, available Assets ..... \$1,654,230 64

\* Having net assets of not less than \$200,000, this Company has availed itself of the provisions of the statutes of Ohio, and is now issuing policies as a joint-stock fire insurance company.

## II. LIABILITIES.

Net amount of unpaid losses and claims.....	\$20,681 90
Unearned premiums, at 50 per cent of premiums on fire risks running one year or less.....	\$29,233 39
Unearned premiums, <i>pro rata</i> , on fire risks running more than one year.....	1,183,954 85
Total unearned premiums .....	1,213,188 24
Total liabilities, except capital and net surplus .....	\$1,233,870 14
Surplus beyond all liabilities.....	420,360 50
Aggregate Liabilities and net surplus .....	\$1,654,230 64

## III. INCOME DURING THE YEAR.

Gross cash premiums received.....	\$856,684 54
Deduct reinsurance, rebate and return premiums.....	62,821 69
Net cash received for premiums (all fire).....	\$793,862 85
Interest and dividends received from all sources.....	65,871 98
Aggregate Income received during year in cash .....	\$859,734 83

## IV. EXPENDITURES DURING THE YEAR.

Net amount paid for losses (all fire).....	\$515,777 56
Commissions and brokerage .....	148,370 91
Salaries and other charges of officers, clerks and other employés .....	32,750 00
State, national and local taxes .....	25,500 00
All other payments.....	43,554 70
Aggregate Expenditures during the year in cash .....	\$765,953 17

## V. MISCELLANEOUS.

*Risks and Premiums.*

	Fire risks.	Premiums.
In force December 31, 1889.....	\$248,625,025	\$2,207,165 11
Written or renewed in 1890.....	94,111,307	856,684 54
Totals .....	\$342,736,332	\$3,063,849 65
Deduct expirations and cancellations.....	79,059,310	672,060 28
In force December 31, 1890 .....	\$263,677,022	\$2,391,789 37

*Recapitulation of Fire Risks and Premiums.*

Year written.	Term.	Amount covered.	Gross premiums charged.	Fraction unearned.	Premiums unearned.
1890.....	One year or less.....	\$18,822,262	\$58,466 78	1-2	\$29,233 39
1889.....	Two years.....	2,754,810	9,264 00	1-4	2,316 00
1890.....		3,100,290	12,400 36	3-4	9,300 27
1888.....	Three years.....	19,571,580	121,768 00	1-6	20,294 65
1889.....		23,202,040	139,212 00	1-2	69,606 00
1890.....		29,370,435	182,222 60	5-6	151,851 65
1887.....	Four years.....	2,565,105	16,912 30	1-8	2,114 04
1888.....		2,126,324	14,884 26	3-8	5,581 59
1889.....		1,800,670	16,932 96	5-8	10,583 10
1890.....		2,346,920	18,772 00	7-8	16,425 50
1886.....	Five years.....	34,382,867	378,211 15	1-10	37,821 15
1887.....		28,636,645	355,638 20	3-10	106,691 46
1888.....		32,976,698	362,740 25	1-2	181,370 12
1889.....		29,960,400	319,643 60	7-10	223,750 52
1890.....		32,060,076	384,720 91	9-10	346,248 80
Totals .....		\$263,677,022	\$2,391,789 37	.....	\$1,213,188 24

*Answers to General Interrogatories.*

Total premiums received since the organization of the Company .....	\$8,187,451 58
Total losses paid since organization .....	5,372,458 41
Total amount of fire losses incurred during the year .....	510,169 00

*Business in the State of New York during the year.*

Fire risks written .....	\$564,930 00
Premiums received .....	8,907 60
Losses paid .....	1,872 72
Amount of losses incurred .....	1,872 72

## ORIENT INSURANCE COMPANY.

HARTFORD, CONN.

[Incorporated June 28, 1867; commenced business January, 1872.]

CHARLES B. WHITING, *President.*JAMES U. TAINTOR, *Secretary.*

Capital stock of the Company paid up, \$1,000,000.

## I. ASSETS.

Market value of real estate owned, unincumbered .....	\$22,745 78
Loans on bond and mortgage (first liens) .....	237,560 00
Interest due and unpaid on bond and mortgage loans .....	9,510 34
Interest accrued thereon .....	2,891 81

*Stocks, Bonds, etc., owned by the Company.*

	Par value.	Market value.
American National Bank, Hartford, stock ..	\$25,200 00	\$36,288 00
Ætna National Bank, Hartford, stock .....	12,200 00	13,684 00
Charter Oak National Bank, Hartford, stock ..	13,000 00	14,170 00
Farmers & Mechanics' Nat. B'k, Hartf'd stk.	10,000 00	11,200 00
Mercantile National Bank, Hartford, stock ..	15,200 00	13,680 00
Phoenix National Bank, Hartford, stock .....	6,200 00	8,184 00
Exchange National Bank, Hartford, stock ..	9,300 00	13,020 60
City National Bank, Hartford, stock .....	11,300 00	12,430 00
First National Bank, Hartford, stock .....	7,100 00	7,810 00
Hartford National Bank, Hartford, stock .....	100,000 00	157,000 00
Conn. Tr. & Safe Dep. Co., Hartford, stock ..	10,000 00	15,500 00
Thames National Bank, Norwich, stock .....	20,000 00	29,200 00
First National Bank, Norwich, stock .....	8,000 00	8,400 00
Rockville National Bank, Rockville, stock ..	600 00	690 00
Met. Nat. Bank, N. Y., stk. (in liquidation) ..	7,500 00	675 00
Mechanics' National Bank, New York, stock ..	7,550 00	16,610 00
Holland Trust Co., New York, stock .....	5,000 00	11,000 00
Nat. Ger.-Am. Bank, St. Paul, Minn., stock ..	5,000 00	6,600 00
N. Y., N. H. and Hartford Railroad stock .....	40,000 00	103,200 00
Naugatuck Railroad stock .....	13,000 00	33,540 00
Housatonic Railroad stock .....	10,000 00	5,600 00
N. Y. C. and H. R. Railroad stock .....	20,000 00	20,400 00
Union Pacific Railroad stock .....	5,000 00	2,200 00
Central Pacific Railroad stock .....	10,000 00	3,000 00
Cleveland and Pittsburg Railroad stock .....	20,000 00	31,400 00
Chic., Bur. and Quincy Railroad stock .....	20,000 00	13,000 00
Georgia State bonds .....	25,000 00	29,750 60
County of Coffey, Kan., bonds .....	10,000 00	11,200 00
County of Wapello, Iowa, bonds .....	4,000 00	4,280 00
County of Lyon, Iowa, bonds .....	1,000 00	1,000 00
County of Dickinson, Kan., bonds .....	10,000 00	10,800 00
County of Finney, Kan., bonds .....	10,000 00	11,000 00



	Par value.	Market value.
County of Kidder, Dak., bonds.....	\$5,000 00	\$5,600 00
County of Wichita, Kan., bonds.....	4,000 00	4,200 00
City of Washington, Ind., bonds.....	5,000 00	5,250 00
City of Indianapolis, Ind., bonds.....	20,000 00	22,600 00
City of Evansville, Ind., bonds.....	15,000 00	13,600 00
City of New Brunswick, N. J., bonds.....	10,000 00	10,700 00
City of Council Bluffs, Iowa, bonds.....	5,000 00	5,700 00
City of Richmond, Va., bonds.....	24,000 00	33,600 00
City of Norfolk, Va., bonds.....	20,000 00	21,800 00
City of Sioux Falls, Dak., bonds.....	13,000 00	14,300 00
Town of Thomaston, Conn., bonds.....	15,000 00	15,900 00
Town of Pawtucket, R. I., bonds.....	25,000 00	30,000 00
Town of Merrill, Wis., bonds.....	2,500 00	2,700 00
Medicine Lodge Township, Barber Co., Kan., bonds.....	5,000 00	5,500 00
Bethany Township, Osborne Co., Kan., bds.	4,000 00	4,460 00
Buckeye Township, Ottawa Co., Kan., bds..	2,955 00	3,398 25
Dswego Township, Labette Co., Kan., bds..	5,000 00	5,100 00
Precinct of Stanton, Neb., bonds.....	8,000 00	8,800 00
Precinct of Beaver, Neb., bonds.....	5,000 00	5,500 00
Vermont Valley R. R. Co. bonds.....	25,000 00	28,750 00
Pittsburg, Clev. and Toledo R. R. Co. bonds,	10,000 00	11,400 00
Kansas Pacific Railroad Co. bonds.....	10,000 00	11,050 00
C., C., Cin. and Indianapolis R. R. Co. bonds,	25,000 00	33,250 00
C., C., Cin. and Indianapolis R. R. Co. bonds,	10,000 00	12,200 00
Morris and Essex R. R. Co. bonds.....	10,000 00	13,800 00
C., M. and St. P., I. and D. Ext., R. R. Co. bds.	20,000 00	25,000 00
Dayton and Michigan R. R. Co., bonds.....	25,000 00	27,250 00
Terre Haute and Logansport R. R. Co. bds.	10,000 00	11,000 00
Chicago, Burl. and Northern R. R. Co. bds..	1,500 00	1,500 00
Ohio and West Virginia R. R. Co. bonds....	3,000 00	3,450 00
Columbus and Toledo Railroad Co. bonds....	11,000 00	12,870 00
Cin., Van Wert and Michigan R. R. Co. bds..	10,000 00	9,500 00
E. Tenn., Virginia and Ga. R. R. Co. bonds..	15,000 00	15,300 00
Oxford and Clarksville R. R. Co. bonds.....	10,000 00	10,900 00
Detroit, Lansing and Northern R. R. Co. bds.	10,000 00	10,600 00
Louisville, Cin. and Lexington R. R. Co. bds.	10,000 00	11,300 00
Clarksville and North Carolina R. R. Co. bds.	10,000 00	10,900 00
Indiana and Lake Michigan R. R. Co. bds..	20,000 00	20,400 00
Ateh., Topeka and Santa Fé R. R. Co. bonds,	10,600 00	8,100 00
Ateh., Topeka and Santa Fé R. R. Co. incomes	10,000 00	5,000 00
Chic., Burlington and Quincy R. R. Co. bds.	1,100 00	1,100 00
Norfolk and Western Railroad Co. bonds...	10,000 00	10,000 00
New York and New England R. R. Co. bds..	10,000 00	10,400 00
Valley Railroad Company bonds.....	12,000 00	12,480 00
Atlantic Dock Company bonds.....	9,000 00	9,900 00
Mason and Tazewell district, Ill., bonds....	25,000 00	28,250 00
Rutland and Grafton district, Ill., bonds....	8,000 00	8,400 00
First Baptist Church, Nashville, Tenn., bds.	18,500 00	19,980 00
School district No. 4, Salamanca, N. Y., bds.	8,000 00	8,560 00
Kansas school bonds.....	14,297 00	15,011 85
Kansas school bonds.....	12,000 00	13,200 00
Nebraska school bonds.....	19,682 00	21,650 20
Nebraska school bonds.....	300 00	324 00
Dakota school bonds.....	3,500 00	4,200 00
Dakota school bonds.....	8,500 00	9,520 00
Minnesota school bonds.....	8,500 00	9,180 00
Wyoming Territory school bonds.....	3,000 00	3,450 00
Colorado school bonds.....	8,000 00	8,960 00
Texas school bonds.....	10,000 00	10,400 00
Southwestern Irrigation Co. bonds.....	5,000 00	5,000 00
Arizona Improvement Co. bonds.....	5,000 00	5,000 00

Total par and market values..... **\$1,129,484 00**      **\$1,388,525 30**

**\$1,388,525 30**

### Collateral Loans.

	Par value.	Market value.	Amount loaned.
National Fire Ins. Co., Hartf'd. stk.	\$2,500 00	\$3,275 00	\$600 00
Etna Fire Ins. Co., Hartford, stock,	400 00	1,000 00	700 00
Etna Fire Ins. Co., Hartford, stock,	200 00	500 00	
American Nat. Bank, Hartf'd. stk.,	750 00	975 00	1,880 00
Charter Oak Nat. Bank, Hartf., stk.	500 00	525 00	
First Nat. Bank, Hartford, stock....	300 00	300 00	
Security Company, Hartford, stk..	500 00	675 00	
Hartford Trust Co., Hartford, stk..	2,500 00	3,125 00	4,050 00
Collins Co., Collinsville, stock.....	1,000 00	775 00	
American Screw Co., Prov. R. I., stk.	600 00	1,410 00	



	Par value.	Market value.	Amount loaned.
Conn. Gen'l Life Ins. Co. Hart'd. stk.	\$3,500 00	\$4,725 00	\$3,000 00
Middlesex County Nat. Bank, Mid- dletown, stock .....	700 00	735 00	360 00
Adams Express Co. stock .....	2,400 00	3,480 00	1,350 00
Total amounts .....	<u>\$15,850 00</u>	<u>\$21,500 00</u>	<u>\$11,940 00</u>
Cash in office, \$7,719.64; in bank, \$72,851.88; total .....			\$11,940 00
Interest due and accrued on stocks and bonds .....			80,571 52
Interest due and accrued on collateral loans .....			16,256 76
Premiums in due course of collection .....			333 80
Rents due and accrued .....			206,445 25
			681 30
Aggregate amount of all actual, available Assets .....			<u>\$1,977,461 86</u>

## II. LIABILITIES.

Losses adjusted and unpaid, due and to become due .....	\$85,839 05
Losses unadjusted, including all reported and supposed losses .....	
Loss resisted, including interest, costs and expenses .....	6,750 00
Net amount of unpaid losses and claims .....	\$92,589 05
Unearned premiums, at 50 per cent of premiums on fire risks running one year or less .....	\$369,830 00
Unearned premiums, <i>pro rata</i> , on fire risks running more than one year .....	288,422 39
Unearned premiums, at 50 per cent, on inland navigation risks .....	5,844 25
Total unearned premiums .....	664,096 64
All other liabilities .....	38,238 65
Total liabilities, except capital and net surplus .....	\$794,924 34
Joint-stock capital paid up in cash .....	1,000,000 00
Surplus beyond all liabilities .....	182,537 52
Aggregate Liabilities, including paid-up capital and net surplus .....	<u>\$1,977,461 86</u>

## III. INCOME DURING THE YEAR.

	Fire.	Inland.
Gross cash premiums received .....	\$1,245,902 23	\$17,803 70
Deduct reinsurance, rebate and return pre- miums .....	241,775 83	3,858 45
Net cash received for premiums .....	<u>\$1,004,126 40</u>	<u>\$13,945 25</u>
Interest received on bonds and mortgages .....		\$1,018,071 65
Interest and dividends received from all other sources .....		15,489 87
Received for rent .....		67,270 51
		539 85
Aggregate Income received during the year in cash ...		<u>\$1,101,371 88</u>

## IV. EXPENDITURES DURING THE YEAR.

	Fire.	Inland.
Gross amount paid for losses .....	\$604,312 96	\$11,051 49
Deduct salvages and reinsurances .....	47,173 53	4,195 57
Net amount paid for losses .....	<u>\$557,139 43</u>	<u>\$6,855 92</u>
		\$563,995 35

Dividends paid .....	\$60,000 00
Commissions and brokerage .....	206,574 00
Salaries and other charges of officers, clerks and other employes.....	53,206 94
State, national and local taxes .....	23,325 48
All other payments .....	79,205 53

Aggregate Expenditures during the year in cash ..... \$986,307 30

## V. MISCELLANEOUS.

*Risks and Premiums.*

	Fire risks.	Premiums.	Inland risks.	Premiums.
In force December 31, 1889.....	\$91,533,024	\$1,127,506 27	\$592,691	\$7,451 58
Written or renewed in 1890... ..	98,320,557	1,298,016 90	8,894,912	16,578 34
Totals .....	\$189,853,581	\$2,425,523 17	\$9,487,603	\$24,029 92
Deduct expirations and cancellations.....	85,523,421	1,138,945 62	9,058,738	12,323 92
In force December 31, 1890, .....	\$104,330,160	\$1,286,577 55	\$428,865	\$11,706 00
Deduct amount reinsured, .....	2,043,553	15,597 23	1,750	17 50
Net amount in force... ..	\$102,286,607	\$1,270,980 32	\$427,115	\$11,688 50

*Recapitulation of Fire Risks and Premiums.*

Year written.	Term.	Amount covered.	Gross premiums charged.	Fraction unearned.	Premiums unearned.
1890.....	One year or less .....	\$54,967,730	\$739,660 01	1-2	\$369,830 00
1889.....		110,796	609 08	1-4	152 27
1890.....	Two years .....	72,617	490 51	3-4	367 88
1888.....		8,730,163	93,870 14	1-6	15,645 02
1889.....	Three years.....	9,962,759	108,334 61	1-2	54,167 30
1890.....		12,111,979	131,807 99	5-6	109,849 99
1887.....		214,886	1,816 64	1-8	227 07
1888.....	Four years .....	206,719	1,748 68	3-8	655 76
1889.....		194,156	1,567 74	5-8	979 84
1890.....		232,104	2,039 15	7-8	1,784 26
1886.....		2,232,902	27,561 33	1-10	2,756 13
1887.....		2,825,017	33,540 67	3-10	10,062 17
1888.....	Five years.....	3,162,217	37,759 93	1-2	18,879 96
1889.....		3,269,909	41,259 46	7-10	28,881 62
1890.....		4,002,653	48,914 58	9-10	44,023 12
Totals .....		\$102,286,607	\$1,270,980 32	.....	\$658,252 39

*Answers to General Interrogatories.*

Total premiums received since the organization of the Company.....	\$8,754,063 51
Total losses paid since organization .....	5,249,432 38
Total cash dividends declared since the Company commenced business .....	865,000 00
Total dividends declared payable in stock since organization .....	100,000 00
Total amount of the Company's stock owned by the directors at par value.....	104,100 00
Total amount loaned to stockholders and officers.....	35,740 00
Total amount of fire losses incurred during the year .....	570,187 95
Total amount of marine and inland losses incurred during the year ..	10,084 45

Amounts deposited in various States and countries for the protection of policyholders, as follows, viz.:

Virginia .....	\$55,400 00
Georgia.....	29,750 00

*Business in the State of New York during the year.*

Fire risks written.....	\$30,809,158 00
Premiums received.....	128,338 08
Losses paid.....	106,022 32
Amount of losses incurred.....	110,232 82
Amount of taxes paid to various fire departments.....	2,367 73

## PACKERS AND PROVISION DEALERS' INSURANCE COMPANY.

CHICAGO, ILL.

[Organized December 19, 1885; commenced business January 2, 1886.]

A. M. YOUNG, *President*,R. J. SMITH, *Secretary*.

Capital stock of the Company paid up, \$250,000.

## I. ASSETS.

Loans on bond and mortgage (first liens) .....	\$195,512 50
Interest accrued thereon .....	3,249 73

*Stocks, Bonds, etc., owned by the Company.*

	Par value.	Market value.
American Ex. Nat. Bank stock.....	\$5,000 00	\$7,000 00
Davenport and Rock Island R. R. stock.....	5,000 00	4,500 00
National Railway of Illinois stock.....	5,000 00	5,600 00
Chicago West Division R. R. stock.....	2,400 00	14,640 00
West Chicago Street R. R. stock .....	20,000 00	21,800 00
Chicago Con. Brew. & Malt'g Co. stock.....	5,000 00	5,000 00
Chicago Con. Brew. & Malt'g Co. bonds.....	8,000 00	8,320 00
Chicago Packing and Provision Co. bonds..	10,000 00	10,000 00
Santa Fé Elevator and Dock Co. bonds.....	10,000 00	10,000 00
Chamber of Comm. Safety Vault Co. bonds..	10,000 00	10,000 00
Total par and market values.....	\$80,400 00	\$96,860 00
Cash in office, \$13,264.59; in bank, \$918.81; total.....		96,860 00
Interest due and accrued on stocks and bonds .....		14,183 40
Premiums in due course of collection.....		755 00
		7,028 97
Aggregate amount of all actual, available Assets .....		\$317,589 60

## II. LIABILITIES.

Losses adjusted and unpaid, due and to become due.....	\$5,485 60
Losses unadjusted, including all reported and supposed losses .....	1,348 32
Net amount of unpaid losses and claims.....	\$6,833 92
Unearned premiums, at 50 per cent of premiums on fire risks running one year or less.....	\$31,817 65
Unearned premiums, <i>pro rata</i> , on fire risks running more than one year.....	12,260 82
Total unearned premiums.....	44,078 47
All other liabilities, viz.: Commissions and brokerage.....	837 88
Total liabilities, except capital and net surplus.....	\$51,750 27

Joint-stock capital paid up in cash.....	\$250,000 00
Surplus beyond all liabilities.....	15,839 33
<hr/>	
Aggregate Liabilities, including paid-up capital and net surplus.....	\$317,589 60
<hr/>	

## III. INCOME DURING THE YEAR.

Gross cash premiums received.....	\$96,635 10
Deduct reinsurance, rebate and return premiums.....	14,588 80
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Net cash received for premiums (all fire).....	\$82,046 30
Interest received on bonds and mortgages.....	14,234 62
Interest and dividends received from all other sources.....	2,998 66
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Aggregate Income received during the year in cash....	\$99,279 58
<hr/>	

## IV. EXPENDITURES DURING THE YEAR.

Gross amount paid for losses.....	\$37,428 68
Deduct salvages and reinsurances.....	1,102 80
<hr/>	
Net amount paid for losses (all fire).....	\$36,325 88
Dividends paid.....	15,000 00
Commissions and brokerage.....	23,964 26
State, national and local taxes.....	4,331 22
All other payments.....	3,174 91
<hr/>	
Aggregate Expenditures during the year in cash.....	\$82,796 27
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## V. MISCELLANEOUS.

*Risks and Premiums.*

	Fire risks.	Premiums.
In force December 31, 1889.....	\$5,785,736	\$55,604 42
Written or renewed in 1890.....	7,158,372	83,793 89
<hr/>		<hr/>
Totals.....	\$12,944,108	\$139,393 31
Deduct expirations and cancellations.....	5,310,284	53,320 60
<hr/>		<hr/>
In force December 31, 1890.....	\$7,633,824	\$96,077 71
Deduct amount reinsured.....	102,750	1,412 56
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Net amount in force.....	\$7,531,074	\$84,665 15
<hr/>		<hr/>

*Recapitulation of Fire Risks and Premiums.*

Year written.	Term.	Amount covered.	Gross premiums charged.	Fraction unearned.	Premiums unearned.
1890.....	One year or less.....	\$5,640,948	\$63,635 29	1-2	\$31,817 65
1889.....	Two years.....	77,686	481 80	1-4	120 40
1890.....		21,700	134 99	3-4	101 25
1888.....	Three years.....	189,900	2,714 88	1-6	462 48
1889.....		636,827	5,348 90	1-2	2,674 45
1890.....		416,503	5,543 96	5-6	4,619 97
1887.....	Four years.....	16,400	149 55	1-8	18 70
1888.....		25,466	249 97	3-8	93 74
1889.....		52,075	427 31	5-8	267 07
1890.....		61,000	443 44	7-8	387 66
1886.....		54,200	765 23	1-10	76 52
1887.....	Five years.....	46,194	615 03	3-10	184 50
1888.....		66,825	879 60	1-2	439 80
1889.....		37,000	617 05	7-10	431 94
1890.....		188,350	2,658 15	9-10	2,392 34
<hr/>		<hr/>	<hr/>	<hr/>	<hr/>
Totals.....		\$7,531,074	\$84,665 15	.....	\$44,078 47
<hr/>		<hr/>	<hr/>	<hr/>	<hr/>



*Answers to General Interrogatories.*

Total premiums received since the organization of the Company.....	\$278,756 13
Total losses paid since organization .....	134,656 63
Total cash dividends declared since the Company commenced business .....	45,000 00
Total amount of the Company's stock owned by the directors at par value.....	34,000 00
Total amount of fire losses incurred during the year .....	38,097 73

*Business in the State of New York during the year.*

Fire risks written .....	\$2,113,256 00
Premiums received .....	15,836 04
Losses paid .....	13,314 86
Amount of losses incurred .....	12,808 41
Amount of taxes paid to various fire departments.....	549 56

## PENNSYLVANIA FIRE INSURANCE COMPANY.

PHILADELPHIA, PA.

[Incorporated March, 1825; commenced business April, 1825.]

R. DALE BENSON, *President.*W. G. CROWELL, *Secretary.*

Capital stock of the Company paid up, \$400,000.

## I. ASSETS.

Market value of real estate owned, unincumbered.....	\$152,500 00
Loans on bond and mortgage (first liens) .....	463,220 00
Interest accrued on bond and mortgage loans ... ..	5,851 92

*Stocks, Bonds, etc., owned by the Company.*

	Par value.	Market value.
United States bonds.....	\$45,000 00	\$54,450 00
Philadelphia city loans .....	50,000 00	55,520 00
Philadelphia, Wilmington and Baltimore Railroad stock trust certificates .....	100,000 00	99,000 00
Phila., Wilmington & Baltimore R. R. stock.	10,000 00	10,300 00
Phila., Wilmington & Baltimore R. R. stock.	15,000 00	15,000 00
Philadelphia and Erie Railroad bonds .....	75,000 00	83,250 00
Pennsylvania Railroad bonds.....	71,000 00	78,100 00
Pennsylvania Railroad bonds.....	28,000 00	32,760 00
United Companies of New Jersey bonds ....	60,000 00	63,000 00
Easton and Amboy Railroad bonds.....	50,000 00	55,000 00
Philadelphia and Reading Railroad bonds..	20,000 00	25,000 00
Philadelphia and Reading Railroad bonds..	17,500 00	21,350 00
Philadelphia and Reading Railroad bonds..	50,000 00	39,500 00
Philadelphia and Reading Railroad bonds..	6,000 00	1,710 00
Philadelphia & Reading R. R. car trust bds.	50,000 00	47,500 00
Phila. and Reading Coal and Iron Co. bds...	20,000 00	20,400 00
Lehigh Valley Railroad bonds.....	33,000 00	36,300 00
Lehigh Valley Railroad bonds.....	22,000 00	27,500 00
Lehigh Valley Railroad bonds.....	22,000 00	22,660 00
Elmira and Williamsport Railroad bonds...	25,000 00	30,000 00
West Jersey Railroad bonds.....	10,000 00	12,000 00
Penn. and New York Canal and R. R. bonds.	24,000 00	28,800 00
Penn. and New York Canal and R. R. bonds.	25,000 00	25,000 00
Penn. and New York Canal and R. R. bonds.	25,000 00	28,000 00
Western Pennsylvania Railroad bonds.....	4,000 00	4,120 00
Chicago and Western Indiana R. R. bonds..	26,000 00	28,600 00

	Par value.	Market value.
Chicago and Western Indiana R. R. bonds..	\$20,000 00	\$22,000 00
Jacksonville Southeastern Railway bonds..	30,000 00	25,500 00
Shamokin, Sunbury & Lewisburg R. R. bds.	20,000 00	20,000 00
Corning, Cowanesque and Antrim R. R. bds.	30,000 00	31,500 00
Terre Haute and Logansport Railroad bds.	50,000 00	50,000 00
New York and Long Branch Railroad bds.	25,000 00	26,750 00
Northern Pacific Railroad bonds.....	40,000 00	45,600 00
St. Paul and Northern Pacific Railroad bds.	30,000 00	36,000 00
Lehigh Valley Coal Company bonds.....	25,000 00	25,000 00
Pittsb., McKeesp. & Youghiogheny R. R. bds.	20,000 00	22,600 00
Pittsburg, Youngstown & Ashtabula bds...	25,000 00	26,000 00
Cleveland, Columbus, Cincinnati & Indian- apolis R. R. Co. bonds.....	30,000 00	35,400 00
Buffalo Run, Bellefonte and Bald Eagle R. R. Co. bonds.....	20,000 00	20,000 00
Grand Rapids and Indiana R. R. Co. bds....	21,000 00	17,850 00
New York, Lake Erie and Western R. R. Co. bonds.....	25,000 00	27,500 00
Railroad Aid, Kiowa Co., Kan., bonds.....	25,000 00	25,000 00
Oregon and Pacific R. R. Co. bonds.....	20,000 00	10,000 00
Dixon Water Co. bonds.....	7,000 00	5,600 00
Knoxville Water Co. bonds.....	15,000 00	15,000 00
American Steamship Co. of Phila. bonds....	15,000 00	15,750 00
Lehigh Coal and Nav. Co. bonds.....	20,000 00	22,000 00
Chesapeake and Delaware Canal Co. bonds.	10,000 00	9,500 00
Delaware Division Canal Co. bonds.....	20,000 00	20,000 00
The Pennsylvania Co. bonds.....	4,000 00	4,200 00
Car Trust of New York, No. 2, bonds.....	17,000 00	15,300 00
Huntingdon and Broad Top Car Trust Fund bonds.....	30,000 00	30,000 00
Huntingdon and Broad Top Car Trust Fund bonds.....	10,000 00	10,000 00
Huntingdon Co., Indiana, gravel road bds..	34,000 00	35,700 00
Harrisburg city bonds.....	18,000 00	18,920 00
St. Louis city bonds.....	25,000 00	30,250 00
Cincinnati city bonds.....	38,000 00	49,590 00
Cincinnati city bonds.....	10,000 00	12,600 00
Cincinnati city bonds.....	5,000 00	5,400 00
City of Springfield, Ill., funding bonds.....	35,000 00	35,700 00
City of Springfield, Ill., bonds.....	10,000 00	10,800 00
City of Topeka, Kan., internal imp. bonds..	22,600 00	23,278 00
Kansas City, Kan., internal imp. bonds.....	24,000 00	24,720 00
Newark city bonds.....	20,000 00	21,300 00
Wabash Railroad Company bonds.....	32,000 00	22,400 00
Pittsburg Junction Terminal Co. bonds.....	25,000 00	25,000 00
Newburgh and New York R. R. Co. bonds...	15,000 00	15,000 00
Northern Central R. R. Co. bonds.....	33,000 00	39,600 00
Baltimore and Ohio Equipm't Assoc'n bds..	50,000 00	50,000 00
Baltimore and Ohio R. R. Co. bonds.....	50,000 00	52,000 00
West Knoxville Gen. Imp. Co. bonds.....	20,000 00	22,000 00
Atlantic City R. R. Co. bonds.....	20,000 00	20,600 00
Camden Horse R. R. Co. bonds.....	25,000 00	25,000 00
Philadelphia National Bank stock.....	20,000 00	47,400 00

Total par and market values..... \$2,019,100 00      \$2,146,128 00

**\$2,146,128 00**

### Collateral Loans.

	Par value.	Market value.	Amount loaned.
United Firemen's Ins. Co. stock....	\$1,350 00	\$2,080 00	\$1,350 00
Lake Superior Elevator Co. stock..	20,550 00	24,660 00	15,000 00
Del. and Bound Brook R. R. Co. stk.	25,000 00	42,500 00	30,000 00
Del. and Bound Brook R. R. Co. stk.	20,000 00	34,000 00	25,000 00
Del. and Bound Brook R. R. Co. stk.	40,900 00	69,530 00	50,000 00
Manayunk National Bank stock ...	1,300 00	2,340 00	1,625 00
Lehigh Valley Railroad Co. stock..	31,250 00	30,525 00	25,000 00
Lehigh Valley Railroad Co. stock..	31,250 00	30,525 00	25,000 00
Lehigh Valley Railroad Co. stock..	31,250 00	30,525 00	25,000 00
Lehigh Valley Railroad Co. stock..	31,250 00	30,525 00	25,000 00
Lehigh Valley Railroad Co. stock..	31,250 00	30,525 00	25,000 00
Ninth National Bank stock.....	1,000 00	1,400 00	2,100 00
Moorestown National Bank stock....	500 00	1,000 00	
Fire Ins. Co. of County of Phila. stk.	500 00	625 00	
Philadelphia Traction Co. stock ...	60,000 00	37,800 00	

	Par value.	Market value.	Amount loaned.
Calumet and Hecla Mining Co. stk..	\$2,375 00	\$23,275 00	\$10,000 00
Northern Central Railroad Co. stk.	5,000 00	6,700 00	
Western National Bank stock .....	2,500 00	2,625 00	7,500 00
Keystone Watch Case Co. stock.....	2,500 00	2,750 00	
Boston United Gas bonds.....	5,000 00	4,350 00	5,000 00
Phila. and Reading R. R. Co. bds....	73,000 00	58,582 50	
Phila. and Reading R. R. Co. bds....	6,000 00	3,345 00	50,000 00
Phila. and Reading R. R. Co. bds....	36,000 00	23,840 00	
Phila. and Reading R. R. Co. bds....	4,000 00	2,230 00	25,000 00
Lehigh Coal and Nav. Co. stock .....	5,250 00	5,040 00	
Commonw'th T. & Ins. & Tr. Co. stk.	500 00	650 00	5,000 00
Pittsb. Cin. and St. L. Ry. Co. bds..	1,000 00	1,170 00	
Metropolitan Traction Co. stock...	10,000 00	8,000 00	
Philadelphia Traction Co. stock ...	5,000 00	3,150 00	9,250 00
Metropolitan Traction Co. stock...	30,000 00	24,000 00	20,000 00
Westinghouse Air Brake Co. stock.	15,000 00	32,400 00	25,000 00
Boston United Gas bonds.....	25,000 00	21,750 00	
Pennsylvania Railroad Co. stock...	2,000 00	2,000 00	25,000 00
North Pennsylvania R. R. Co. stk ..	3,000 00	4,800 00	
Huntingdon and Br. T. R.R. Co. stk.	38,000 00	13,110 00	
Richm'd and W. P. Ter. R.R. Co. bds.	22,000 00	15,015 00	20,000 00
Illinois Central R. R. Co. stock .....	10,000 00	9,600 00	
New York Central R. R. Co. stock...	10,000 00	10,000 00	
Chl., Mil. and St. Paul R. R. Co. stk.	5,000 00	1,125 00	25,000 00
Lehigh Valley Railroad Co. stock...	2,500 00	2,450 00	
Brooklyn City Railroad Co. stock ..	5,000 00	80,000 00	

Total amounts..... \$652,975 00 \$735,567 50 \$509,825 00

Cash in office \$2,567.60; in bank \$62,471.20; total..... \$509,825 00  
Interest due and accrued on collateral loans..... 65,938 80  
Premiums in due course of collection..... 886 30  
All other assets, viz.: Rents due and accrued..... 140,996 27  
864 16

Aggregate amount of all actual, available Assets..... \$3,485,310 45

## II. LIABILITIES.

Losses adjusted and unpaid, due and to become due..... \$31,293 03  
Losses unadjusted, including all reported and supposed  
losses..... 52,372 37  
Losses resisted, including interest, costs and expenses... 6,605 06

Net amount of unpaid losses and claims..... \$90,270 46

Unearned premiums, at 50 per cent of premiums on fire  
risks running one year or less..... \$487,999 69  
Unearned premiums, *pro rata*, on fire risks running more  
than one year..... 422,319 91

Total unearned premiums..... 910,319 60  
Amount reclaimable on perpetual fire policies..... 640,912 67  
All other liabilities, viz.: Commissions and brokerage..... 3,500 00

Total liabilities, except capital and net surplus..... \$1,645,002 73  
Joint-stock capital paid up in cash..... 400,000 00  
Surplus beyond all liabilities..... 1,440,307 72

Aggregate Liabilities, including paid-up capital and  
net surplus ..... \$3,485,310 45

## III. INCOME DURING THE YEAR.

Gross cash premiums received..... \$1,386,525 79  
Deduct reinsurance, rebate and return premiums..... 196,964 66

Net cash received for premiums (all fire)..... \$1,189,561 13



Interest received on bonds and mortgages .....	\$24,712 97
Interest and dividends received from all other sources .....	134,925 44
Income from all other sources .....	2,783 17
Deposit premiums received on perpetual fire risks .....	\$56,879 99

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Aggregate Income received during the year in cash ... \$1,351,982 71

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#### IV. EXPENDITURES DURING THE YEAR.

Net amount paid for losses (all fire) .....	\$667,687 66
Dividends paid .....	60,000 00
Commissions and brokerage .....	288,390 05
Salaries and other charges of officers, clerks and other employes .....	42,957 87
State, national and local taxes .....	28,357 91
All other payments .....	60,767 91
Deposit premiums returned on perpetual fire risks .....	\$14,018 50

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Aggregate Expenditures during the year in cash .....

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\$1,148,161 40

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#### V. MISCELLANEOUS.

##### *Risks and Premiums.*

	Fire risks.	Premiums.
In force on the 31st day of December of the preceding year...	\$131,433,174	\$1,645,326 29
Written or renewed during the year .....	111,151,618	1,379,354 59
<b>Totals .....</b>	<b>\$242,584,792</b>	<b>\$3,024,680 88</b>
Deduct those expired and marked off as terminated; also reduction of premiums by rebate, abatement and return, .....	96,122,013	1,222,902 92
<b>In force at the end of the year .....</b>	<b>\$146,462,779</b>	<b>\$1,801,777 96</b>
Deduct amount reinsured .....	4,993,253	59,427 72
<b>Net amount in force December 31, 1890 .....</b>	<b>\$141,469,526</b>	<b>\$1,742,350 24</b>

##### *Perpetual Risks.*

	Amount of risks.	Total deposits.
Perpetual risks in force on the 31st of December of the preceding year .....	\$25,833,795	\$653,356 73
Perpetual risks written during the year .....	2,415,670	56,879 99
<b>Total .....</b>	<b>\$28,249,465</b>	<b>\$710,236 72</b>
Deduct those marked off as canceled .....	524,500	14,018 50
<b>In force December 31, 1890 .....</b>	<b>\$27,724,965</b>	<b>\$696,218 22</b>
<b>Losses incurred on perpetual risks during the year .....</b>		<b>\$4,029 13</b>
<b>Losses paid on perpetual risks during the year .....</b>		<b>4,558 10</b>



Recapitulation of Fire Risks and Premiums.

Year written.	Term.	Amount covered.	Gross premiums charged.	Fraction unearned.	Premiums unearned.
1890.....	One year or less .....	\$76,863,033	\$975,999 38	1-2	\$487,999 69
1889.....	Two years.....	298,761	3,486 54	1-4	1,743 27
1890.....		528,836	5,850 55	3-4	4,387 91
1888.....	Three years.....	8,374,122	103,596 01	1-6	17,266 01
1889.....		10,142,566	115,617 75	1-2	57,808 87
1890.....		12,759,228	147,979 03	5-6	123,315 86
1887.....	Four years .....	343,629	3,777 08	1-8	472 13
1888.....		390,427	4,168 89	3-8	1,563 33
1889.....		474,870	4,397 93	5-8	2,748 74
1890.....		616,938	5,729 91	7-8	5,013 67
1886.....	Five years.....	4,011,551	51,533 34	1-10	5,153 33
1887.....		4,499,140	64,575 64	3-10	19,372 69
1888.....		5,768,161	65,012 53	1-2	32,506 27
1889.....		6,764,240	76,781 63	7-10	63,747 14
1890.....		8,201,299	92,493 10	9-10	83,243 79
1884-1890...	Seven years .....	555,675	10,650 14	.....	5,750 81
1886-1890...	Ten years .....	877,050	10,700 74	.....	8,226 09
Totals .....		\$141,469,526	\$1,742,350 24	.....	\$910,319 60

Answers to General Interrogatories.

Total premiums received since the organization of the Company.....	\$19,019,140 00
Total losses paid since organization .....	11,383,988 00
Total cash dividends declared since the Company commenced business .....	2,469,000 00
Total amount of the Company's stock owned by the directors at par value .....	52,500 00
Total amount of fire losses incurred during the year .....	665,000 00

Amounts deposited in various States and countries for the protection of policyholders, as follows, viz.:	
Georgia .....	\$30,250 00
Virginia .....	24,200 00

Business in the State of New York during the year.

Fire risks written.....	\$13,735,896 00
Premiums received.....	129,345 26
Losses paid .....	88,828 66
Amount of losses incurred .....	83,469 65

PEOPLE'S INSURANCE COMPANY.

PITTSBURG, PA.

[Organized or incorporated March 17, 1862; commenced business June 10, 1862.]

JAMES HERDMAN, President. WILLIAM F. GARDNER, Secretary.

Capital stock of the Company paid up, \$200,000.

I. ASSETS.

Market value of real estate owned, unincumbered .....	\$27,825 00
Loans on bond and mortgage (first liens).....	154,536 35
Loans on bond and mortgage upon which more than one year's interest is due (of which \$2,000 is in process of foreclosure) .....	5,845 97
Interest due and unpaid on bond and mortgage loans .....	1,353 33
Interest accrued thereon .....	2,453 08

*Stocks, Bonds, etc., owned by the Company.*

	Par value.	Market value.	
Liberty subdistrict school bonds .....	\$4,000 00	\$4,000 00	
Pittsburg Junction Railroad bonds .....	13,000 00	14,820 00	
Central Traction Railway bonds .....	25,000 00	26,250 00	
Tradesmen's National Bank stock .....	4,000 00	10,800 00	
Total par and market values .....	<u>\$46,000 00</u>	<u>\$55,870 00</u>	\$55,870 00

*Collateral Loans.*

	Par value.	Market value.	Amount loaned.	
Pittsburg, Allegheny and Man- chester Traction Co. stock .....	<u>\$10,500 00</u>	<u>\$8,075 00</u>	<u>\$8,000 00</u>	6,000 00
Cash in office, \$5,228.88; in bank, \$8,857.85; total .....				14,086 73
Interest due and accrued on stocks and bonds .....				1,288 00
Interest due and accrued on collateral loans .....				13 33
Premiums in due course of collection .....				30,461 81
All other assets, viz.: Rents due and accrued, \$428; due for reinsurance on losses paid, \$500; total .....				928 00
Aggregate amount of all actual, available Assets .....				<u>\$300,661 60</u>

## II. LIABILITIES.

Losses adjusted and unpaid, due and to become due .....	\$13,474 43	
Losses unadjusted, including all reported and supposed losses .....	10,862 50	
Losses resisted, including interest, costs and expenses ...	750 00	
Net amount of unpaid losses and claims .....		\$25,086 93
Unearned premiums, at 50 per cent of premiums on fire risks running one year or less .....	\$63,311 14	
Unearned premiums, <i>pro rata</i> , on fire risks running more than one year .....	26,237 40	
Total unearned premiums .....		89,548 54
All other liabilities, viz.: Commissions and brokerage, \$5,773.03; return premiums, \$50.46; total .....		5,823 49
Total liabilities, except capital and net surplus .....		\$120,458 96
Joint-stock capital paid-up in cash .....		200,000 00
Aggregate Liabilities, including paid-up capital .....		<u>\$320,458 96</u>

## III. INCOME DURING THE YEAR.

Gross cash premiums received .....	\$196,839 86	
Deduct reinsurance, rebate and return premiums .....	38,192 18	
Net cash received for premiums (all fire) .....		\$158,647 68
Interest received on bonds and mortgages .....		9,473 39
Interest and dividends received from all other sources .....		2,979 71
Received for rent .....		4,115 50
Aggregate Income received during the year in cash ...		<u>\$175,216 28</u>

## IV. EXPENDITURES DURING THE YEAR.

Gross amount paid for losses .....	\$151,185 06	
Deduct salvages and reinsurances .....	14,324 42	
Net amount paid for losses (all fire) .....		\$136,860 64

Commissions and brokerage .....	\$27,855 32
Salaries and other charges of officers, clerks and other employes.....	8,659 84
State, national and local taxes .....	4,384 52
All other payments .....	12,843 90

Aggregate Expenditures during the year in cash..... \$190,604 22

## V. MISCELLANEOUS.

*Risks and Premiums.*

	Fire risks.	Premiums.
In force December 31, 1889.....	\$16,016,799 80	\$204,239 03
Written or renewed in 1890.....	16,552,239 39	207,643 08
Totals .....	\$32,569,039 19	\$411,882 11
Deduct expirations and cancellations.....	17,454,360 22	226,861 03
In force December 31, 1890.....	\$15,014,678 97	\$185,021 08
Deduct amount reinsured .....	650,261 81	8,204 95
Net amount in force.....	<u>\$14,464,417 16</u>	<u>\$176,816 13</u>

*Recapitulation of Fire Risks and Premiums.*

Year written.	Term.	Amount covered.	Gross premiums charged.	Fraction unearned.	Premiums unearned.
1890.....	One year or less.....	\$9,760,435 92	\$126,622 28	1-2	\$63,311 14
1888.....	Three years.....	1,258,023 01	13,133 60	1-6	2,188 93
1889.....		1,933,606 90	19,904 93	1-2	9,952 46
1890.....		1,474,601 33	16,640 88	5-6	13,867 40
1886.....	Five years.....	. 750 00	14 25	1-10	1 42
1887.....		10,000 00	167 00	3-10	50 10
1888.....		22,000 00	280 69	1-2	140 34
1889.....		5,000 00	52 50	7-10	36 75
Totals .....		<u>\$14,464,417 16</u>	<u>\$176,816 13</u>	.....	<u>\$89,548 54</u>

*Answers to General Interrogatories.*

Total premiums received since the organization of the Company.....	\$2,422,082 30
Total losses paid since organization .....	1,472,006 21
Total cash dividends declared since the Company commenced business .....	256,000 00
Total dividends declared payable in stock since organization .....	50,000 00
Total amount of the Company's stock owned by the directors at par value .....	21,500 00
Total amount loaned to stockholders and officers .....	6,000 00
Total amount of fire losses incurred during the year.....	<u>134,095 36</u>

*Business in the State of New York during the year.*

Fire risks written.....	\$4,098,882 82
Premiums received.....	35,606 26
Losses paid .....	23,662 62
Amount of losses incurred .....	32,220 76
Amount of taxes paid to the Insurance Department on premiums under reciprocal law.....	310 69
Amount of taxes paid to various fire departments.....	<u>220 46</u>



## PEOPLE'S FIRE INSURANCE COMPANY.

MANCHESTER, N. H.

[Organized August, 1885; commenced business November 17, 1885.]

J. C. MOORE, *President*.S. B. STEARNS, *Secretary*.

Capital stock of the Company paid up, \$350,000.

## I. ASSETS.

Loans on bond and mortgage (first liens) .....	\$242,281 66
Interest accrued on bond and mortgage loans.....	3,415 08

*Stocks, Bonds, etc., owned by the Company.*

	Par value.	Market value.
United States bonds.....	\$70,000 00	\$86,450 00
Hillsborough county, N. H., bonds .....	2,500 00	2,750 00
City of Manchester, N. H., bonds.....	500 00	564 25
City of Portsmouth, N. H., bonds .....	5,000 00	5,625 00
City of Portsmouth, N. H., bonds .....	10,000 00	10,300 00
Chichester, N. H., bonds .....	1,500 00	1,590 00
Waubunsee county, Kansas, bonds.....	5,000 00	6,000 00
State of Illinois drainage bonds .....	7,000 00	8,000 00
James River Valley R. R. bonds.....	10,000 00	11,500 00
New Hampshire Trust Co., Manchester, N. H., bonds.....	25,000 00	25,000 00
Security Mortgage and Trust Co., Cassell- ton, Dakota, bonds.....	5,000 00	5,000 00
Kansas Investment Co., Topeka, Kan., bds.	12,900 00	12,900 00
Dakota Invest. Co., Grand Forks, Dak., bds.	18,000 00	18,000 00
St. Cloud, Minn., Gas and Electric Co. bds.	3,000 00	3,300 00
New England Loan and Trust Co., Boston, Mass., bonds .....	5,000 00	5,000 00
Nashua Trust Co., Nashua, N. H., bonds....	5,000 00	5,000 00
Manchester, N. H., Electric Light Co. bds...	10,000 00	10,000 00
City of Rapid City, Dakota, bonds .....	1,000 00	1,100 00
Cleveland, Chagr'n Falls and Northern R. R. car trust, guaranteed by Cleveland and Canton R. R. bonds.....	10,000 00	10,000 00
Granite State Trust Co., Manchester, N. H., stock.....	5,000 00	5,500 00
Security Trust Co., Nashua, N. H., stock....	2,000 00	2,500 00
First National Bank of Marion, Kan., stk...	8,800 00	10,120 00
Winchester, N. H., National Bank stock ...	1,000 00	1,200 00
Woodsville, N. H., Guarantee Sav. Bk. stk...	1,000 00	1,000 00
Kimball Champ. Inv. Co., Council Bluffs, Ia., stock .....	2,500 00	3,000 00
Union Trust Co., Sioux City, Iowa, stock....	6,000 00	6,900 00
Lake Village and Laconia, N. H., water- works stock .....	2,000 00	2,100 00
Total par and market values.....	\$234,700 00	\$260,399 25

260,399 25

*Collateral Loans.*

	Par value.	Market value.	Amount loaned.
Security Trust Co., Nashua, N. H., stock .....	\$2,500 00	\$3,000 00	\$2,500 00
Amoskeag Fire Insurance Co., Manchester, N. H., stock.....	1,000 00	1,200 00	1,000 00
Francetown Soapstone Co., Fran- cetown, N. H., stock.....	12,200 00	12,200 00	5,000 00
St. Louis & San Francisco Ry. bds.	3,600 00	3,600 00	3,000 00
Guaranty Savings Bank stock.....	3,400 00	4,512 00	3,200 00



	Par value.	Market value.	Amount loaned.
Union Publishing Co., Manchester, N. H., stock .....	\$5,000 00	\$5,000 00	\$2,150 00
Lake Village and Laconia Horse R. R., Laconia, N. H., stock .....	4,000 00	4,900 00	3,900 00
Mortgage note, J. E. Clifford .....	5,750 00	5,750 00	5,000 00
Union Trust Co., Sioux City, Ia., stock .....	13,200 00	13,200 00	10,000 00
Total amounts .....	<u>\$50,650 00</u>	<u>\$53,362 00</u>	<u>\$35,750 00</u>

\$35,750 00

Cash in office, \$6,323.80; in bank, \$57,988.33; total .....	64,312 13
Deposited with various trust companies .....	56,500 00
Interest due and accrued on stocks and bonds .....	7,096 99
Interest due and accrued on collateral loans .....	2,447 49
Premiums in due course of collection .....	89,670 84

Aggregate amount of all actual, available Assets. .... \$761,873 42

## II. LIABILITIES.

Losses adjusted and unpaid, due and to become due .....	\$18,384 11
Losses unadjusted, including all reported and supposed losses .....	16,350 00
Losses resisted, including interest, costs and expenses ..	2,000 00
Total amount of claims for losses .....	<u>\$36,734 11</u>
Deduct reinsurance thereon .....	1,000 00

Net amount of unpaid losses and claims .....

\$35,734 11

Unearned premiums, at 50 per cent of premiums on fire risks running one year or less .....	\$167,458 59
Unearned premiums, <i>pro rata</i> , on fire risks running more than one year .....	117,673 18
Unearned premiums, at 50 per cent, on inland navigation risks .....	<u>12,045 86</u>

Total unearned premiums .....

297,177 63

All other liabilities .....	17,934 16
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Total liabilities, except capital and net surplus .....

\$350,845 90

Joint-stock capital paid up in cash .....	350,000 00
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Surplus beyond all liabilities .....	61,027 52
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Aggregate Liabilities, including paid-up capital and  
net surplus .....

\$761,873 42

## III. INCOME DURING THE YEAR.

	Fire.	Inland.
Gross cash premiums received .....	\$579,684 57	\$25,901 21
Deduct reinsurance, rebate and return pre- miums .....	109,571 05	4,982 45
Net cash received for premiums .....	<u>\$470,113 52</u>	<u>\$20,918 76</u>

\$491,032 28

Interest received on bonds and mortgages .....	12,536 00
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Interest and dividends received from all other sources .....	20,641 00
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Aggregate Income received during the year in cash ....

\$524,209 28

## IV. EXPENDITURES DURING THE YEAR.

	Fire.	Inland.
Gross amount paid for losses .....	\$310,834 51	.....
Deduct salvages and reinsurances .....	19,823 85	.....
Net amount paid for losses .....	<u>\$291,010 66</u>	<u>\$8,927 80</u>

\$299,938 46

Dividends paid .....	\$18,000 00
Commissions and brokerage.....	111,852 46
Salaries and other charges of officers, clerks and other employes .....	20,084 30
State, national and local taxes.....	11,486 06
All other payments .....	32,298 38
Aggregate Expenditures during the year in cash.....	\$493,659 66

## V. MISCELLANEOUS.

*Risks and Premiums.*

	Fire risks.	Premiums.	Inland risks.	Premiums.
In force December 31, 1889 .....	\$35,869,922	\$552,718 68	\$389,712	\$10,242 82
Written or renewed in 1890.....	45,375,595	587,630 51	1,054,440	28,654 68
Totals .....	\$81,245,517	\$1,140,349 19	\$1,444,152	\$38,897 50
Deduct expirations and cancellations.....	37,714,383	567,594 53	629,802	14,805 77
In force December 31, 1890,	\$43,531,134	\$572,754 66	\$814,350	\$24,091 73
Deduct amount reinsured,	2,160,977	30,441 53		
Net amount in force...	\$41,370,157	\$542,313 13	\$814,350	\$24,091 73

*Recapitulation of Fire Risks and Premiums.*

Year written.	Term.	Amount covered.	Gross premiums charged.	Fraction unearned.	Premiums unearned.
1890.....	One year or less.....	\$22,002,581	\$334,917 18	1-2	\$167,458 59
1889.....		178,536	1,671 32	1-4	417 83
1890.....	Two years.....	171,284	1,458 42	3-4	1,093 81
1888.....		2,830,461	33,396 61	1-6	5,566 10
1889.....	Three years.....	3,450,681	38,164 60	1-2	19,077 30
1890.....		5,281,732	52,699 32	5-6	43,916 10
1887.....		358,961	3,986 70	1-8	498 33
1888.....	Four years.....	356,872	3,761 31	3-8	1,410 49
1889.....		370,861	4,016 17	5-8	2,510 10
1890.....		538,091	5,634 04	7-8	4,929 79
1886.....		307,699	4,896 71	1-10	489 67
1887.....		1,262,278	10,561 92	3-10	3,163 58
1888.....	Five years.....	1,089,273	12,671 50	1-2	6,335 75
1889.....		1,037,871	13,896 30	7-10	9,727 41
1890.....		2,081,976	20,591 03	9-10	18,531 92
Totals .....		\$41,370,157	\$542,313 13		\$235,131 77

*Answers to General Interrogatories.*

Total premiums received since the organization of the Company.....	\$2,053,812 00
Total losses paid since organization.....	1,037,456 00
Total cash dividends declared since the Company commenced business	40,500 00
Total amount of the Company's stock owned by the directors at par value .....	113,500 00

*Business in the State of New York during the year.*

	Fire.	Inland.
Risks written .....	\$6,874,802 00	\$514,207 00
Premiums received.....	71,912 20	14,721 37
Losses paid .....	47,786 33	5,279 97
Amount of losses incurred.....	48,982 41	9,081 26
Amount of taxes paid to the Insurance Department on premiums under reciprocal law.....	78 00	
Amount of taxes paid to various fire departments.....	907 27	

## PHOENIX INSURANCE COMPANY.

HARTFORD, CONN.

[Organized May 18, 1854; commenced business June, 1854.]

H. KELLOGG, *President*.G. H. BURDICK, *Secretary*.

Capital stock of the Company paid up, \$2,000,000.

## I. ASSETS.

Market value of real estate owned, unincumbered.....	\$233,524 34
Loans on bond and mortgage (first liens).....	459,180 00
Loans on bond and mortgage upon which more than one year's interest is due (of which \$8,600 is in process of foreclosure).....	217,420 00
Interest due and unpaid on bond and mortgage loans.....	36,624 20
Interest accrued thereon.....	16,029 43

*Stocks, Bonds, etc., owned by the Company.*

	Par value.	Market value.
Ætna National Bank, Hartford, stock.....	\$30,000 00	\$33,000 00
American National Bank, Hartford, stock ..	50,000 00	70,000 00
American Loan and Trust Co., N. Y., stock ..	50,000 00	51,500 00
Atlantic Trust Co., New York, stock.....	5,000 00	22,500 00
Central Trust Co., New York, stock.....	15,000 00	195,000 00
Charter Oak National Bank, Hartford, stk ..	16,200 00	17,334 00
City Bank, Hartford, stock.....	16,000 00	16,800 00
Connecticut River Bank, Hartford, stock ...	5,000 00	5,100 00
Farmers & Mechanics' Nat. Bk., Hart., stk....	30,000 00	33,000 00
First National Bank, Wallingford, stock ....	17,500 00	19,250 00
Franklin Trust Co., New York, stock.....	40,000 00	114,000 00
Hartford National Bank, Hartford, stock....	104,000 00	163,280 00
Hartford Trust Co., Hartford, stock.....	40,000 00	53,200 00
Home National Bank, Meriden, stock.....	2,600 00	3,068 00
Imperial Bank, Toronto, Ont., stock.....	10,000 00	15,700 00
Metropolitan Nat. Bank, Cincinnati, stock..	12,250 00	600 00
Merchants' Exchange Nat. Bank, N. Y., stk ..	5,400 00	6,750 00
Mercantile National Bank, Hartford, stock ..	80,000 00	76,000 00
National Shoe and Leather Bank, N. Y., stk ..	10,000 00	17,000 00
National Exchange Bank, Hartford, stock ..	17,000 00	22,100 00
Nat. German-American Bank, St. Paul, stk ..	25,000 00	32,500 00
New Britain Nat. Bank, New Britain, stock ..	20,000 00	32,000 00
Phoenix National Bank, Hartford, stock.....	75,000 00	97,500 00
State Bank, Hartford, stock.....	20,000 00	20,000 00
Waterbury National Bank, Waterbury, stk ..	22,000 00	44,000 00
Avon, Genesee & Mt. Morris R. R. Co. stock ..	50,000 00	52,500 00
Chicago, Burlington & Quincy R. R. Co. stk ..	50,000 00	44,500 00
Chicago, Rock Island & Pacific R. R. Co. stk ..	110,000 00	78,100 00
Chicago and Alton Railroad Co. stock.....	25,000 00	32,000 00
Cleveland and Pittsburg Railroad Co. stock ..	25,000 00	38,750 00
Fort Wayne and Jackson Railroad Co. stock ..	50,000 00	58,000 00
Hartford & Conn. Western R. R. Co. stock....	12,000 00	3,600 00
Illinois Central Railroad Co. stock.....	100,000 00	98,000 00
Morris and Essex Railroad Co. stock.....	50,000 00	77,500 00
New York, New Haven & Hart. R. R. Co. stk ..	120,000 00	306,000 00
New York and Harlem Railroad Co. stock....	12,500 00	33,750 00
New York Central & Hudson River Co. stock ..	50,000 00	51,000 00
Peoria and Bureau Valley Railroad Co. stk ..	50,000 00	85,000 00
Rensselaer and Saratoga Railroad Co. stock ..	50,000 00	90,000 00
Holyoke Water Power Company stock.....	66,000 00	198,000 00
Northwestern Telegraph Company stock ...	65,000 00	65,000 00
Atlantic Mutual Insurance Co. stock.....	75,000 00	78,750 00
Georgia State registered bonds.....	25,000 00	30,000 00
Atlantic Dock Co. bonds.....	75,000 00	82,500 00
Ashland, Ore., bonds.....	50,000 00	53,000 00



	Par value.	Market value.
Branford, Can., bonds.....	\$25,000 00	\$27,500 00
Guelph, Can., bonds.....	24,000 00	27,120 00
Victoria, Can. (B. C.), bonds.....	20,000 00	22,000 00
Hannibal, Mo., school bonds.....	42,000 00	44,100 00
Leavenworth city and Ft. Leavenworth bds.	25,000 00	27,500 00
Council Bluffs, Iowa, improvement bonds...	7,500 00	7,950 00
Northwestern Telegraph Co. bonds.....	15,000 00	17,400 00
Urbana, Ohio, gas bonds.....	25,000 00	27,250 00
Canadian Pacific Railroad bonds.....	44,000 00	48,400 00
Cedar Rapids, Iowa Falls & N. W. Ry bonds.	50,000 00	50,000 00
Chic. and N. West'n Ry. sinking fund bds...	50,000 00	58,000 00
Chicago and Western Indiana Railroad bds.	76,000 00	85,120 00
Columbus and Western Railroad bonds....	100,000 00	110,000 00
Chic., Burlington and Quincy Railroad bds.	5,000 00	5,050 00
Erie Railway bonds.....	100,000 00	135,000 00
Harlem River & Port Chester Railroad bds..	50,000 00	67,500 00
Louisville, St. Louis & Texas Railroad bds..	25,000 00	19,500 00
Minneapolis Union Railway bonds.....	50,000 00	57,000 00
New York, Lack. and Western Railroad bds.	50,000 00	66,500 00
New York and New England Railroad bds...	50,000 00	62,500 00
Pittsb., Cleveland and Toledo Railroad bds.	50,000 00	57,500 00
Terre Haute and Logansport Railroad bds.	50,000 00	55,000 00
Texas and New Orleans R. R. bonds.....	54,000 00	63,720 00

Total par and market values..... \$2,815,950 00 \$3,858,742 00

\$3,858,742 00

### Collateral Loans.

	Par value.	Market value.	Amount loaned.
Travelers Insurance Co. stock.....	\$9,600 00	\$28,800 00	\$12,692 50
Hartford Carpet Co. stock.....	1,000 00	970 00	630 00
Landers, Frary & Clark stock.....	6,000 00	7,200 00	10,000 00
Southern New England Tele- phone Co. stock.....	7,000 00	5,250 00	
Atlantic Dock Co. stock.....	5,000 00	5,000 00	10,000 00
Hartford Carpet Co. stock.....	6,400 00	6,308 00	
Broad Brook Co. stock.....	56,525 00	56,525 00	40,000 00
United Electric Railway Co., Nashville, Tenn., bonds.....	179,000 00	125,150 00	25,000 00
Sioux City, Ia., Street R. R. bds....	33,000 00	33,000 00	25,000 00
Pittsburg, Ft. Wayne & Chicago R. R. stock.....	10,000 00	15,000 00	20,000 00
Adams Express Co. stock.....	10,000 00	14,500 00	

Total amounts..... \$323,525 00 \$324,703 00 \$143,322 50

Cash in office, \$22,583.08; in banks, \$276,161.95; total .....	143,322 50
Interest due and accrued on collateral loans and bank deposits.....	298,745 03
Premiums in due course of collection .....	3,959 67
Rents due and accrued.....	356,128 04
	1,139 52

Aggregate amount of all actual, available Assets..... \$5,624,814 73

### II. LIABILITIES.

Losses adjusted and unpaid, due and to become due.....	\$279,031 17
Losses unadjusted, including all reported and supposed losses.....	
Losses resisted, including interest, costs and expenses...	14,800 00

Net amount of unpaid losses and claims..... \$293,831 17

Unearned premiums, at 50 per cent of premiums on fire risks running one year or less.....	\$754,058 19
Unearned premiums, <i>pro rata</i> , on fire risks running more than one year.....	1,059,845 69

Total unearned premiums..... 1,813,903 88

Total liabilities, except capital and net surplus.... \$2,107,735 05



Joint-stock capital paid up in cash.....	\$2,000,000 00
Surplus beyond all liabilities.....	1,517,079 68
<hr/>	
Aggregate Liabilities, including paid-up capital and net surplus.....	\$5,624,814 73
<hr/>	

III. INCOME DURING THE YEAR.

Gross cash premiums received.....	\$2,917,098 08
Deduct reinsurance, rebate and return premiums.....	264,506 76
<hr/>	
Net cash received for premiums (all fire) .....	\$2,652,591 32
Interest received on bonds and mortgages .....	33,367 79
Interest and dividends received from all other sources ....	186,805 60
Received for rent.....	6,356 62
<hr/>	
Aggregate Income received during year in cash .....	\$2,879,121 33
<hr/>	

IV. EXPENDITURES DURING THE YEAR.

Gross amount paid for losses .....	\$1,465,901 29
Deduct salvages and reinsurance.....	19,503 28
<hr/>	
Net amount paid for losses (all fire).....	\$1,446,398 01
Dividends paid .....	280,000 00
Commissions and brokerage .....	451,115 16
Salaries and other charges of officers, clerks and other employes.....	113,562 64
State, national and local taxes .....	79,551 34
All other payments.....	254,700 12
<hr/>	
Aggregate Expenditures during the year in cash.....	\$2,625,327 27
<hr/>	

V. MISCELLANEOUS.

Risks and Premiums.

	Risks.	Premiums.
In force December 31, 1889 .....	\$295,179,474	\$3,420,011 43
Written or renewed in 1890.....	253,292,497	2,917,098 08
<hr/>		<hr/>
Totals .....	\$548,471,971	\$6,337,109 51
Deduct expirations and cancellations.....	235,203,819	2,788,704 51
<hr/>		<hr/>
In force December 31, 1890 .....	\$313,268,152	\$3,548,405
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Recapitulation of Fire Risks and Premiums.

Year written.	Term.	Amount covered.	Gross premiums charged.	Fraction unearned.	Premiums unearned.
1890.....	One year or less.....	\$132,546,135	\$1,508,116 38	1—2	\$754,058 19
1889.....		721,814	7,953 42	1—4	1,988 36
1890.....	Two years.....	943,636	9,391 95	3—4	7,043 96
1888.....		31,232,493	337,508 07	1—6	56,251 35
1889.....	Three years.....	35,385,893	368,250 60	1—2	184,125 30
1890.....		39,205,065	408,384 07	5—6	340,320 05
1887.....	Four years .....	890,511	9,259 14	1—8	1,157 39
1888.....		764,863	8,054 80	3—8	3,020 55
1889.....		765,574	7,998 32	5—8	4,998 95
1890.....		845,061	9,146 79	7—8	8,003 44
1886.....		12,772,870	160,367 66	1—10	16,036 77
1887.....	Five years.....	13,408,128	173,920 71	3—10	52,176 21
1888.....		12,714,167	160,426 44	1—2	80,213 22
1889.....		15,150,245	185,769 28	7—10	130,038 50
1890.....		15,921,697	193,857 37	9—10	174,471 63
Totals .....		\$313,268,152	\$3,548,405 00	.....	\$1,813,903 88

*Answers to General Interrogatories.*

Total premiums received since the organization of the Company.....	\$45,744,872 30
Total losses paid since organization .....	27,157,044 19
Total cash dividends declared since the Company commenced business.	5,285,000 00
Total amount of the Company's stock owned by the directors at par value .....	160,200 00
Total amount loaned to stockholders, officers and directors.....	164,570 00
Total amount of fire losses incurred during the year .....	1,466,051 68

Amounts deposited in various States and countries for the protection of policyholders, as follows, viz.:

Oregon .....	\$50,000 00
Georgia.....	25,000 00
Canada.....	100,000 00

*Business in the State of New York during the year.*

Fire risks written .....	\$27,557,037 00
Premiums received .....	264,933 08
Losses paid .....	192,471 84
Amount of losses incurred .....	189,337 85
Amount of taxes paid to various fire departments.....	3,978 47

## PROVIDENCE-WASHINGTON INSURANCE COMPANY.

### PROVIDENCE, R. I.

[Organized and commenced business in 1799.]

J. H. DEWOLF, *President.*

E. L. WATSON, *Secretary.*

Capital stock of the Company paid up, \$400,000.

### I. ASSETS.

#### *Stocks, Bonds, etc., owned by the Company.*

	Par value.	Market value.
Boston and Providence R. R. Co. bonds .....	\$125,000 00	\$133,750 00
Baltimore and Ohio R. R. Co. bonds .....	25,000 00	26,750 00
Rensselaer and Saratoga R. R. Co. bonds.....	12,000 00	17,400 00
Morris and Essex R. R. Co. bonds.....	25,000 00	34,500 00
New York and New England R. R. Co. bonds,	15,000 00	18,450 00
National Bank of Commerce, New York,		
stock.....	22,000 00	43,120 00
National Park Bank, New York, stock.....	9,000 00	29,700 00
New York Mutual Gas-Light Co., N.Y., stock	10,000 00	12,000 00
American National Bank, Providence, stock	40,000 00	35,200 00
Blackstone Canal National Bank, Providence,		
stock.....	40,000 00	38,400 00
Commercial Nat. Bank, Providence, stock ..	21,200 00	17,808 00
Lime Rock Nat. Bank, Providence, stock....	15,000 00	11,100 00
Manufacturers' Nat. Bank, Providence, stk.	32,000 00	43,520 00
Merchants' Nat. Bank, Providence, stock....	25,000 00	33,500 00
Mechanics' Nat. Bank, Providence, stock ...	20,000 00	22,400 00
National Bank of Commerce, Providence,		
stock.....	25,000 00	28,000 00
National Bank of North America, Providence,		
stock.....	25,000 00	24,000 00
National Eagle Bank stock .....	15,000 00	18,000 00
Weybosset National Bank stock .....	10,000 00	11,400 00
Union R. R. Co. stock .....	5,000 00	10,250 00
Providence Gas Co. stock.....	25,000 00	36,000 00
Bath Gas-Light Co., Bath, Maine, stock.....	5,000 00	4,000 00

	Par value.	Market value.	
Chicago & Alton R. R. Co. stock .....	\$50,000 00	\$64,000 00	
Chicago, Burlington & Quincy R. R. Co. stk.	40,000 00	36,000 00	
Chicago & Northwestern R. R. stock .....	40,000 00	42,000 00	
Chicago, Rock Island & Pacific R. R. Co. stk.	20,000 00	14,150 00	
Illinois Central R. R. Co. stock .....	50,000 00	48,500 00	
What Cheer Corporation (real estate) Com- pany's office stock .....	200,000 00	200,000 00	
Total par and market values .....	<u>\$946,200 00</u>	<u>\$1,053,898 00</u>	\$1,053,898 00
Cash in office, \$758.49; in bank, \$47,975.52; total .....			48,734 01
Premiums in due course of collection .....			150,295 39
Bills receivable, not matured, taken for premiums .....			<u>71,620 97</u>
Aggregate amount of all actual, available Assets .....			<u><u>\$1,324,548 37</u></u>

## II. LIABILITIES.

Losses adjusted and unpaid, due and to become due .....	\$19,744 85	
Losses unadjusted, including all reported and supposed losses .....	118,879 34	
Losses resisted, including interest, costs and expenses .....	6,586 00	
Total amount of claims for losses .....	<u>\$145,210 19</u>	
Deduct reinsurance thereon .....	20,284 59	
Net amount of unpaid losses and claims .....		\$124,925 60
Unearned premiums, at 50 per cent of premiums on fire risks running one year or less .....	\$295,676 48	
Unearned premiums, <i>pro rata</i> , on fire risks running more than one year .....	284,637 16	
Unearned premiums, at 50 per cent, on inland navigation risks .....	44,939 53	
Unearned premiums at 50 per cent on marine time hull risks .....	51,206 28	
Unearned premiums, at 100 per cent, on marine risks .....	11,118 09	
Total unearned premiums .....		687,577 54
Total liabilities, except capital and net surplus .....		\$812,503 14
Joint-stock capital paid up in cash .....		400,000 00
Surplus beyond all liabilities .....		<u>112,045 23</u>
Aggregate Liabilities, including paid-up capital and net surplus .....		<u><u>\$1,324,548 37</u></u>

## III. INCOME DURING THE YEAR.

	Fire.	Marine and inland.	
Gross cash premiums received .....	\$972,558 64	\$475,734 97	
Deduct reinsurance, rebate and return pre- miums .....	210,268 78	107,826 32	
Net cash received for premiums .....	<u>\$762,289 86</u>	<u>\$367,908 65</u>	\$1,130,198 51
Interest and dividends received from all sources .....			<u>43,299 20</u>
Aggregate Income received during the year in cash ...			<u><u>\$1,173,497 71</u></u>

## IV. EXPENDITURES DURING THE YEAR.

	Fire.	Marine and inland.	
Gross amount paid for losses .....	\$441,828 45	\$257,710 53	
Deduct salvages and reinsurances .....	43,156 37	64,941 72	
Net amount paid for losses .....	<u>\$398,672 08</u>	<u>\$192,768 81</u>	\$591,440 89



Dividends paid .....	\$24,000 00
Commissions and brokerage.....	215,993 88
Salaries and other charges of officers, clerks and other employes .....	58,477 75
State, national and local taxes .....	27,256 24
All other payments.....	86,249 80

Aggregate Expenditures during the year in cash ..... \$1,003,418 56

## V. MISCELLANEOUS.

*Risks and Premiums.*

	Fire risks.	Premiums.	Marine and inland risks.	Premiums.
In force December 31, 1889 .....	\$85,139,724	\$1,018,302 85	\$5,964,837	\$193,800 65
Written during 1890 .....	94,968,040	1,016,654 05	65,804,034	489,460 22
Total .....	\$180,107,764	2,034,956 90	\$71,768,871	\$683,260 87
Deduct expirations and cancellations .....	74,423,490	815,159 54	64,526,706	431,276 65
In force at end of year 1890.	\$105,684,274	\$1,219,797 36	\$7,242,165	\$251,984 22
Deduct reinsurance.....	9,993,533	119,459 56	1,787,148	43,574 51
Net amount in force...	<u>\$95,690,741</u>	<u>1,100,337 80</u>	<u>\$5,455,017</u>	<u>\$203,409 71</u>

*Recapitulation of Fire Risks and Premiums.*

Year written.	Term.	Amount covered.	Gross premiums charged.	Fraction unearned.	Premiums unearned.
1890.....	One year or less .....	\$50,164,785	\$591,352 97	1-2	\$295,676 48
1889.....	Two years.....	157,291	1,732 20	1-4	433 05
1890.....		1,232,650	8,701 61	3-4	6,526 21
1888.....	Three years.....	6,090,114	70,262 03	1-6	11,710 34
1889.....		6,578,665	75,225 21	1-2	37,612 60
1890.....		10,529,056	120,623 22	5-6	100,519 35
1887.....	Four years .....	90,406	786 54	1-8	93 32
1888.....		124,411	1,653 60	3-8	620 10
1889.....		75,652	1,182 99	5-8	749 35
1890.....		241,057	2,084 40	7-8	1,833 65
1886.....	Five years.....	2,606,422	27,642 39	1-10	2,764 24
1887.....		4,006,868	42,462 08	3-10	12,738 61
1888.....		4,886,519	55,651 07	1-2	27,825 53
1889.....		4,149,173	48,270 66	7-10	33,789 46
1890.....		4,757,672	52,706 83	9-10	47,436 14
Totals .....		<u>\$95,690,741</u>	<u>\$1,100,337 80</u>	.....	<u>\$580,313 64</u>

*Answers to General Interrogatories.*

Total premiums received since the organization of the Company.....	\$17,383,772 00
Total losses paid since organization .....	10,095,923 00
Total cash dividends declared since the Company commenced business.	2,016,563 00
Total amount of the Company's stock owned by the directors at par value .....	38,450 00
Total amount of fire losses incurred during the year.....	401,331 00
Total amount of marine and inland losses incurred during the year..	<u>222,571 00</u>

*Business in the State of New York during the year.*

	Fire.	Marine and inland.
Risks written.....	\$12,667,044 00	\$29,872,071 00
Premiums received.....	92,847 44	155,104 07
Losses paid .....	75,261 52	91,201 38
Amount of losses incurred .....	69,542 39	89,175 83
Amount of taxes paid to the Insurance Department on premiums under reciprocal law .....	3,295 14	.....
Amount of taxes paid to various fire departments.....	<u>1,443 98</u>	<u>.....</u>



## PRUDENTIAL FIRE INSURANCE COMPANY.

BOSTON, MASS.

[Organized January 18, 1889; commenced business February 9, 1889.]

AUGUSTUS B. MARTIN, *President*.HERBERT C. HILL, *Secretary*.

Capital stock of the Company paid up, \$200,000.

## I. ASSETS.

Loans on bond and mortgage (first liens) .....	\$116,800 00
Interest accrued on bond and mortgage loans .....	1,565 32

*Stocks, Bonds, etc., owned by the Company.*

	Par value.	Market value.
City of Boston bonds.....	\$40,000 00	\$42,600 00
City of Boston bonds.....	9,500 00	10,817 65
Boston and Lowell Railroad bonds.....	10,000 00	10,325 00
City of Cleveland, Ohio, bonds.....	5,000 00	5,725 00
City of Springfield, Ohio, bonds.....	1,000 00	1,117 50
City of Springfield, Ohio, bonds.....	4,000 00	4,560 00
City of Newburyport, Mass., bonds.....	5,000 00	5,500 00
City of New London, Conn., bonds.....	5,000 00	5,468 75
City of Cleveland, Ohio, bonds.....	1,000 00	1,096 57
City of Cleveland, Ohio, bonds.....	1,000 00	1,095 63
City of Lynn, Mass., bonds.....	5,000 00	5,387 50
City of Manchester, N. H., bonds.....	1,000 00	1,025 63
City of Grand Rapids, Mich., bonds.....	5,000 00	6,571 00
Androscoogin county, Me., bonds.....	2,000 00	2,069 00
Androscoogin county, Me., bonds.....	1,000 00	1,055 36
Boston and Providence Railroad bonds.....	2,000 00	2,175 00
City of Cleveland, Ohio, bonds.....	1,000 00	1,046 50

Total par and market values.....	\$98,500 00	\$106,636 69
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Cash in office, \$6,077.03; in bank, \$12,424.26; total.....	106,636 09
Interest due and accrued on stocks and bonds.....	18,501 29
Premiums in due course of collection .....	1,564 76
	29,262 33

Aggregate amount of all actual, available Assets.....	\$274,329 79
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## II. LIABILITIES.

Losses adjusted and unpaid, due and to become due.....	\$996 44
Losses unadjusted, including all reported and supposed losses .....	6,661 75
Losses resisted, including interest, costs and expenses...	10,237 01

Total amount of claims for losses .....	\$17,895 20
Deduct reinsurance thereon .....	18 98

Net amount of unpaid losses and claims.....	\$17,876 22
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Unearned premiums, at 50 per cent of premiums on fire risks running one year or less .....	\$54,666 04
Unearned premiums, <i>pro rata</i> , on fire risks running more than one year.....	7,259 47

Total unearned premiums.....	61,925 51
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Salaries and other miscellaneous expenses, due and accrued	\$615 00
All other liabilities, viz.: Commissions and brokerage.....	4,389 35
Total liabilities, except capital and net surplus .....	\$84,806 08
Joint-stock capital paid up in cash.....	200,000 00
Aggregate Liabilities, including paid-up capital .....	\$284,806 08

## III. INCOME DURING THE YEAR.

Gross cash premiums received.....	\$132,100 62
Deduct reinsurance, rebate and return premiums.....	42,116 10
Net cash received for premiums (all fire).....	\$89,984 52
Interest received on bonds and mortgages.....	2,992 30
Interest and dividends received from all other sources.....	5,260 02
Income from all other sources .....	1,280 64
Received for calls on capital.....	\$50,097 40
Aggregate Income received during the year in cash....	\$99,517 48

## IV. EXPENDITURES DURING THE YEAR.

Gross amount paid for losses .....	\$19,637 07
Deduct salvages and reinsurances .....	1,803 86
Net amount paid for losses (all fire).....	\$47,833 21
Commissions and brokerage .....	19,910 38
Salaries and other charges of officers, clerks and other employés .....	10,623 96
State, national and local taxes .....	3,530 97
All other payments .....	12,501 62
Aggregate Expenditures during the year in cash .....	\$94,400 14

## V. MISCELLANEOUS.

*Risks and Premiums.*

	Fire risks.	Premiums.
In force December 31, 1889 .....	\$7,370,432 91	\$81,343 55
Written or renewed in 1890.....	15,273,943 61	153,321 34
Totals .....	\$22,644,376 52	\$234,664 89
Deduct expirations and cancellations.....	11,203,110 16	112,821 01
In force December 31, 1890.....	\$11,436,266 36	\$121,843 88
Deduct amount reinsured .....	313,216 82	3,375 16
Net amount in force.....	\$11,123,049 54	\$118,468 72

*Recapitulation of Fire Risks and Premiums.*

Year written.	Term.	Amount covered.	Gross premiums charged.	Fraction unearned.	Premiums unearned.
1890.....	One year or less.....	\$10,305,438 94	\$109,332 09	1-2	\$554,666 04
1889.....		25,750 00	248 78	1-4	62 19
1890.....	Two years.....	153,052 27	1,517 66	3-4	1,138 23
1889.....		46,500 00	536 66	1-2	268 33
1890.....	Three years.....	342,548 33	3,654 43	5-6	3,045 36
1890.....		1,700 00	19 27	7-8	16 87
1889.....	Four years.....	62,000 00	576 75	7-10	403 72
1890.....	Five years.....	186,060 00	2,583 08	9-10	2,324 77
Totals .....		\$11,123,049 54	\$118,468 72		\$61,925 51

*Answers to General Interrogatories.*

Total premiums received since the organization of the Company.....	\$172,466 69
Total losses paid since organization .....	119,610 87
Total amount of the Company's stock owned by the directors at par value .....	85,000 00
Total amount of fire losses incurred during the year.....	49,089 39

*Business in the State of New York during the year.*

Fire isks written.....	\$4,530,491 52
Premiums received.....	36,096 55
Losses paid.....	3,152 78
Amount of losses incurred.....	5,989 90
Amount of taxes paid to various fire departments.....	1,567 62

## READING FIRE INSURANCE COMPANY.

READING, PA.

[Organized and commenced business July 8, 1867.]

WILLIAM A. ARNOLD, *President.*S. E. ANCONA, *Secretary.*

Capital stock of the Company paid up, \$250,000.

## I, ASSETS.

Market value of real estate owned, unincumbered .....	\$42,770 94
Loans on bond and mortgage (first liens).....	282,280 56
Loans on bond and mortgage upon which more than one year's interest is due.....	9,246 00
Interest due and unpaid on bond and mortgage loans.....	697 76
Interest accrued thereon .....	2,651 99

*Stocks, Bonds, etc., owned by the Company.*

	Par value.	Market value.
Philadelphia and Reading R. R. bonds.....	\$21,000 00	\$16,485 00
Perkiomen Railroad bonds.....	2,000 00	2,000 00
Warren and Franklin Railroad bonds.....	1,000 00	1,065 00
Reading Gas Company stock.....	6,250 00	15,000 00
South Reading Market House Co. stock.....	3,100 00	4,030 00
East Pennsylvania Railroad stock.....	10,000 00	11,200 00
National Union Bank stock.....	3,750 00	12,112 50
Farmers' National Bank stock.....	1,500 00	3,675 00
Second National Bank stock.....	7,500 00	12,750 00
Reading City Passenger Railway stock.....	2,500 00	3,250 00
Reading Trust Company stock.....	73,700 00	92,125 00
City Passenger Railway Company bonds.....	500 00	500 00
South Reading Market House Co. scrip.....	900 00	900 00
Philadelphia & Read. Car Trust securities.....	6,000 00	6,000 00
Total par and market values.....	\$139,700 00	\$181,092 50

181,092 50

*Collateral Loans.*

	Par value.	Market value.	Amount loaned.
Keystone National Bank stock.....	\$3,700 00	\$7,585 00	\$3,700 00
Second National Bank stock.....	2,500 00	4,250 00	4,000 00
First National Bank stock .....	800 00	1,600 00	
Reading Trust Co. stock.....	6,600 00	8,250 00	4,700 00
Neversink Building and Savings Ass'n, No. 2, of the city of R'ding.	450 00	262 84	200 00

	Par value.	Market value.	Amount loaned.
Clymer Iron Co. stock.....	\$88,600 00	\$44,300 00	\$10,000 00
Bedford Coal and Iron Co. stock ...	30,000 00	30,000 00	15,000 00
Reading Foundry Co. bonds.....	25,000 00	25,000 00	25,000 00
Note and mortgage.....	2,800 00	2,800 00	2,800 00

Total amounts.....	\$160,450 00	\$124,047 84	\$65,400 00
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Cash in office, \$14,368.99; in bank, \$23,975.39; total.....	\$65,400 00
Interest due and accrued on stocks and bonds .....	38,344 38
Interest due and accrued on collateral loans .....	135 00
Premiums in due course of collection.....	792 60
All other assets .....	16,593 11
	914 28

Aggregate amount of all actual, available Assets .....	\$640,919 12
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## II. LIABILITIES.

Losses adjusted and unpaid, due and to become due.....	\$21,519 95
Losses unadjusted, including all reported and supposed losses.....	9,942 61
Losses resisted, including interest, costs and expenses...	3,325 00

Net amount of unpaid losses and claims.....	\$34,787 56
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Unearned premiums, at 50 per cent of premiums on fire risks running one year or less.....	\$109,798 75
Unearned premiums, <i>pro rata</i> , on fire risks running more than one year .....	85,419 82

Total unearned premiums.....	195,218 57
Amount reclaimable on perpetual fire policies.....	3,696 40
Cash dividends to stockholders, unpaid .....	776 50
All other liabilities, viz: Taxes and assessments, \$1,000; commissions and brokerage, \$80; return premiums, \$34.77; ledger balances, \$115.05; total .....	1,229 82

Total liabilities, except capital and net surplus.....	\$235,708 85
Joint-stock capital paid up in cash.....	250,000 00
Surplus beyond all liabilities.....	155,210 27

Aggregate Liabilities, including paid-up capital and net surplus .....	\$640,919 12
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## III. INCOME DURING THE YEAR.

Gross cash premiums received.....	\$323,246 32
Deduct reinsurance, rebate and return premiums .....	44,606 29

Net cash received for premiums (all fire) .....	\$278,640 03
Interest received on bonds and mortgages.....	17,117 59
Interest and dividends received from all other sources....	9,898 72
Received for rent.....	505 35
Income from all other sources....	1,712 85
Deposit premiums received on perpetual fire risks.....	\$256 50

Aggregate Income received during the year in cash...	\$307,874 54
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## IV. EXPENDITURES DURING THE YEAR.

Gross amount paid for losses .....	\$119,744 03
Deduct salvages and reinsurances .....	819 14

Net amount paid for losses (all fire) .....	\$118,924 89
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Dividends paid .....	\$20,022 40
Commissions and brokerage .....	54,419 93
Salaries and other charges of officers, clerks and other employés.....	10,212 00
State, national and local taxes .....	4,602 66
All other payments .....	18,195 37

Aggregate Expenditures during the year in cash.....	\$226,377 25
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## V. MISCELLANEOUS.

*Risks and Premiums.*

	Fire risks.	Premiums.
In force December 31, 1889.....	\$22,956,137	\$262,813 64
Written or renewed in 1890.....	26,637,336	321,527 75
Totals .....	\$49,593,473	\$584,341 39
Deduct expirations and cancellations.....	18,842,273	217,693 06
In force December 31, 1890.....	\$30,751,200	\$366,648 33
Deduct amount reinsured .....	311,250	3,677 58
Net amount in force.....	\$30,439,950	\$362,970 75

*Recapitulation of Fire Risks and Premiums.*

Year written.	Term.	Amount covered.	Gross premiums charged.	Fraction unearned.	Premiums unearned.
1890.....	One year or less.....	\$17,014,472	\$219,597 50	1-2	\$109,798 75
1888.....		2,445,787	25,947 78	1-6	4,324 63
1889.....	Three years.....	3,308,085	32,906 36	1-2	16,453 18
1890.....		4,330,956	45,976 53	5-6	38,313 75
1886.....		361,708	3,804 76	1-10	380 48
1887.....		472,718	5,275 84	3-10	1,582 75
1888.....	Five years.....	726,256	8,159 36	1-2	4,079 68
1889.....		968,319	10,984 21	7-10	7,688 95
1890.....		1,122,899	13,995 99	9-10	12,596 40
Totals .....		\$30,751,200	\$366,648 33		\$195,218 57

*Answers to General Interrogatories.*

Total premiums received since the organization of the Company.....	\$1,665,038 80
Total losses paid since organization .....	769,579 93
Total cash dividends declared since the Company commenced business .....	337,560 86
Total amount of the Company's stock owned by the directors at par value .....	54,740 00
Total amount loaned to stockholders and officers .....	7,400 00
Total amount of fire losses incurred during the year.....	138,482 42

*Business in the State of New York during the year.*

Fire risks written .....	\$6,881,581 00
Premiums received .....	60,044 68
Losses paid .....	34,594 35
Amount of losses incurred .....	39,017 20

# RELIANCE INSURANCE COMPANY.

PHILADELPHIA, PA.

[Organized or incorporated April 21, 1841; commenced business August 9, 1844.]

THOMAS C. HILL, *President.*

WILLIAM CHUBB, *Secretary.*

Capital stock of the Company paid up, \$300,000.

## I. ASSETS.

Market value of real estate owned, unincumbered .....	\$100,000 00
Loans on bonds and mortgage (first liens).....	121,100 00
Interest accrued thereon.....	1,595 79

*Stocks, Bonds, etc., owned by the Company.*

	Par value.	Market value.
United States bonds.....	\$15,000 00	\$18,300 00
Philadelphia city bonds.....	75,000 00	81,900 00
Pittsburg city water-works bonds.....	30,000 00	36,300 00
Scranton city water-works bonds.....	15,000 00	16,200 00
Rochester city water-works bonds.....	20,000 00	28,000 00
City of Quincy, Illinois, bonds.....	15,000 00	15,000 00
American Steamship Company bonds.....	5,000 00	5,250 00
United Company of New Jersey bonds.....	5,000 00	5,300 00
Delano Land Company bonds.....	13,000 00	13,650 00
Lehigh Coal and Navigation Co. bonds.....	20,000 00	22,000 00
Lehigh Valley Railroad Company bonds....	15,000 00	16,500 00
Lehigh Valley Railroad Company bonds....	5,000 00	5,500 00
Easton and Amboy Railroad Co. bonds.....	20,000 00	22,400 00
North Pennsylvania Railroad Co. bonds.....	5,000 00	5,562 00
North Pennsylvania Railroad Co. bonds.....	10,000 00	12,700 00
Louisville and Nashville Railroad Co. bonds,	9,000 00	10,215 00
Northern Central Railroad Company bonds,	5,000 00	5,800 00
Northern Central Railroad Company bonds,	5,000 00	5,700 00
Philadelphia and Erie Railroad Co. bonds..	25,000 00	28,000 00
Phila. and Baltimore Cen. R. R. Co. bonds..	10,000 00	10,500 00
Pennsylvania Railroad Company bonds.....	4,000 00	4,420 00
Steubenville and Indiana R. R. Co. bonds...	10,000 00	10,600 00
Camden and Atlantic Railroad Co. bonds...	30,000 00	30,900 00
Phila., Wilm'gt'n and Balt. R. R. Co. stk. cert.	25,000 00	24,750 00
Pennsylvania Equipment Trust certificates,	15,000 00	14,250 00
New York and Pacific Car Trust certificates,	2,000 00	2,000 00
Commercial National Bank stock.....	10,000 00	11,500 00
Mechanics' National Bank stock.....	4,000 00	4,960 00
Allentown Terminal Railroad Co. bonds....	15,000 00	15,000 00
Penn. and N. Y. Canal and R. R. Co. bonds..	40,000 00	44,800 00
Penn. and N. Y. Canal and R. R. Co. bonds..	20,000 00	20,000 00
American Water-Works Co. (Omaha water- works) bonds.....	10,000 00	10,000 00

Total par and market values..... \$507,000 00 \$557,957 00

Cash in office. \$910.01; in bank, \$47,641.65; total.....	557,957 00
Premiums in due course of collection.....	48,551 66
All other assets, viz.: Rents due and accrued, \$425; deposits on perpetual policies on company's real estate, \$985; total .....	18,899 47
	1,410 00

Aggregate amount of all actual, available Assets..... \$849,513 92

## II. LIABILITIES.

Losses adjusted and unpaid, due and to become due.....	\$3,655 22	
Losses unadjusted, including all reported and supposed losses.....	16,313 99	
		<hr/>
Total amount of claims for losses .....	\$19,969 21	
Deduct reinsurance thereon.....	3,727 03	
		<hr/>
Net amount of unpaid losses and claims.....		\$16,242 18
Unearned premiums, at 50 per cent of premiums on fire risks running one year or less.....	\$77,737 01	
Unearned premiums, <i>pro rata</i> , on fire risks running more than one year.....	35,000 18	
		<hr/>
Total unearned premiums.....		112,737 19
Amount reclaimable on perpetual fire policies.....		126,417 55
Salaries and other miscellaneous expenses, due and accrued		300 00
All other liabilities, viz.: Taxes and assessments, \$600; commissions and brokerage, \$487.45; total .....		1,087 45
		<hr/>
Total liabilities, except capital and net surplus.....		\$256,784 37
Joint-stock capital paid up in cash .....		300,000 00
Surplus beyond all liabilities.....		292,729 55
		<hr/>
Aggregate Liabilities, including paid-up capital and net surplus .....		\$849,513 92
		<hr/>

## III. INCOME DURING THE YEAR.

Gross cash premiums received.....	\$206,251 35	
Deduct reinsurance, rebate and return premiums.....	27,697 12	
		<hr/>
Net cash received for premiums (all fire).....		\$178,554 23
Interest received on bonds and mortgages.....		6,300 52
Interest and dividends received from all other sources ....		28,697 09
Received for rent.....		2,328 14
Income from all other sources .....		212 49
Deposit premiums received for perpetual insurance.....	\$7,152 75	
		<hr/>
Aggregate Income received during the year in cash....		\$216,092 47
		<hr/>

## IV. EXPENDITURES DURING THE YEAR.

Gross amount paid for losses .....	\$102,208 01	
Deduct salvages and reinsurances .....	2,671 00	
		<hr/>
Net amount paid for losses (all fire).....		\$99,537 01
Dividends paid .....		24,000 00
Commissions and brokerage .....		35,395 73
Salaries and other charges of officers, clerks and other employés .....		12,106 13
State, national and local taxes .....		4,941 29
All other payments.....		6,204 97
Deposit premiums returned on perpetual fire risks.....	\$2,284 50	
		<hr/>
Aggregate Expenditures during the year in cash .....		\$182,185 13
		<hr/>

## V. MISCELLANEOUS.

*Risks and Premiums.*

	Fire risks.	Premiums.
In force December 31, 1889 .....	\$20,253,016	\$206,711 10
Written or renewed in 1890 .....	23,647,918	208,927 03
Totals .....	\$43,900,934	\$415,638 13
Deduct expirations and cancellations .....	21,066,558	191,102 48
In force December 31, 1890 .....	\$22,834,376	\$224,535 65
Deduct amount reinsured .....	952,311	7,887 74
Net amount in force .....	\$21,882,065	\$216,647 91

*Recapitulation of Fire Risks and Premiums.*

Year written.	Term.	Amount covered.	Gross premiums charged.	Fraction unearned.	Premiums unearned.
1890.....	One year or less.....	\$16,673,200	\$155,474 03	1-2	\$77,737 01
1889.....		71,490	909 47	1-2	454 73
1890.....	Two years.....	28,800	184 73	3-4	138 54
1888.....		595,506	7,025 80	1-6	1,170 97
1889.....	Three years.....	817,823	8,672 10	1-2	4,336 05
1890.....		1,194,258	12,498 79	5-6	10,415 66
1887.....		8,750	163 13	1-8	20 39
1888.....	Four years.....	21,500	291 96	3-8	109 48
1889.....		72,600	648 32	5-8	405 20
1890.....		108,566	1,647 46	7-8	916 53
1886.....		187,225	2,879 98	1-10	287 99
1887.....	Five years.....	316,408	4,569 68	3-10	1,370 88
1888.....		479,323	5,809 85	1-2	2,904 92
1889.....		516,141	6,244 61	7-10	4,371 22
1890.....		648,775	7,778 39	9-10	7,000 47
1885.....	Six years.....	5,000	150 00	1-12	12 50
1889.....		500	10 00	9-12	7 50
1884.....		8,200	207 50	1-14	14 82
1885.....		23,000	427 50	3-14	91 60
1886.....		9,650	218 00	5-14	77 86
1887.....	Seven years.....	12,300	257 69	1-2	128 84
1888.....		34,750	528 12	9-14	339 50
1889.....		22,700	350 80	11-14	275 63
1890.....		15,000	98 50	13-14	91 47
1882.....		5,000	150 00	3-20	22 50
1883.....	Ten years.....	1,000	20 00	5-20	5 00
1890.....		4,500	31 50	19-20	29 93
	Perpetual .....	5,053,893	137,832 73	.....	126,417 55
Totals.....		\$26,935,958	\$354,480 64	.....	\$239,154 74

*Answers to General Interrogatories.*

Total premiums received since the organization of the Company.....	\$2,674,691 00
Total losses paid since organization .....	1,716,024 00
Total cash dividends declared since the Company commenced business .....	730,597 00
Total amount of the Company's stock owned by the directors at par value .....	35,550 00
Total amount of fire losses incurred during the year .....	93,348 00

*Business in the State of New York during the year.*

Fire risks written .....	\$10,308,758 00
Premiums received .....	52,447 98
Losses paid .....	17,340 72
Amount of losses incurred .....	20,501 55
Amount of taxes paid to the Insurance Department on premiums under reciprocal law.....	139 27
Amount of taxes paid to various fire departments.....	982 63



# ST. PAUL FIRE AND MARINE INSURANCE COMPANY.

St. PAUL, MINN.

[Organized and commenced business May, 1865.]

C. H. BIGELOW, *President.*

CHARLES B. GILBERT, *Secretary.*

Capital stock of the Company paid up, \$500,000.

## I. ASSETS.

Market value of real estate owned, unincumbered .....	\$83,981 82
Loans on bond and mortgage (first liens) .....	649,483 17
Interest due and unpaid on bond and mortgage loans .....	1,805 00
Interest accrued thereon .....	12,247 36

*Stocks, Bonds, etc., owned by the Company.*

	Par value.	Market value.
First National Bank, St. Paul, Minn., stock..	\$32,000 00	\$64,000 00
Merchants' Nat. Bank, St. Paul, Minn., stk..	47,500 00	85,500 00
Bank of Minnesota, St. Paul, Minn., stock ..	10,000 00	14,000 00
St. Paul Nat. Bank, St. Paul, Minn., stock ..	6,000 00	6,900 00
First Nat. Bank, Alexandria, Minn., stock ..	4,500 00	5,625 00
Flour City Nat. Bank, Minneapolis, Minn., stk	10,000 00	11,000 00
St. Paul Trust Co., St. Paul, Minn., stock....	5,000 00	6,250 00
First Nat. Bank, St. Peter, Minn., stock.....	3,000 00	3,750 00
First Nat. Bank, Glencoe, Minn., stock.....	5,000 00	5,000 00
Seven Corners Bank, St. Paul, Minn., stock,	5,000 00	5,000 00
Chicago, St. Paul, M. & O. R. R. bds.....	10,000 00	11,600 00
St. Paul Warehouse and Elevator Co. stk ...	19,250 00	4,812 50
North American Telegraph Co. stock.....	5,000 00	5,000 00
City of St. Paul, Minn., bonds .....	60,000 00	63,000 00
Board of Education, St. Paul, Minn., war'ts.	37,797 75	37,797 75
City of St. Paul, Minn., warrants.....	20,400 00	20,400 00
State of Georgia bonds.....	25,000 00	26,000 00
Peoria, Ill., Grape Sugar Co. bonds.....	15,000 00	15,000 00
City of Mankato, Minn., bonds .....	8,500 00	8,925 00
Town of Sauk Centre, Minn., bonds.....	2,000 00	2,100 00
Town of Vernon Centre, Minn., bonds .....	7,500 00	7,875 00
Village of Detroit, Minn., bonds.....	700 00	700 00
Town of Jo Davies, Minn., bonds .....	5,500 00	5,775 00
Town of Elmore, Minn., bonds.....	6,500 00	6,825 00
Town of Garden City, Minn., bonds .....	6,000 00	6,300 00
Town of Winnebago, Minn., bonds .....	10,000 00	10,500 00
Village of Winnebago, Minn., bonds .....	5,000 00	5,250 00
Town of Pilot Grove, Minn., bonds .....	5,000 00	5,250 00
Town of Mazeppa, Minn., bonds.....	5,000 00	5,250 00
Town of Oakwood, Minn., bonds.....	7,500 00	7,875 00
Town of Blue Earth City, Minn., bonds .....	36,000 00	37,800 00
County of Pine, Minn., bonds .....	4,500 00	4,950 00
County of Rock, Minn., bonds .....	24,000 00	27,600 00
County of Dawson, M. T., bonds .....	1,500 00	1,500 00
County of Barnes, D. T., bonds .....	10,000 00	10,000 00
County of Grand Forks, D. T., bonds.....	4,000 00	4,000 00
County of Grant, Minn., bonds.....	4,000 00	4,000 00
County of Barnes and Cass, D. T., bonds ...	9,000 00	9,000 00
County of Carver, Minn., bonds.....	6,000 00	6,000 00
School district 11, Big Stone county, bonds..	3,000 00	3,000 00
County of Griggs, D. T., bonds.....	500 00	500 00
County of Jerauld, D. T., bonds.....	2,400 00	2,400 00
County of Cass, D. T., bonds.....	1,500 00	1,500 00
County of Sanborn, D. T., bonds.....	5,500 00	5,500 00
County of Barnes and Cass, D. T., bonds....	1,500 00	1,500 00
County of Barnes and Cass, D. T., orders....	360 75	360 75

Total par and market values..... \$503,408 50 \$582,871 00

582,871 00

## Collateral Loans.

	Par value.	Market value.	Amount loaned.
Merchants' Nat. Bank, St. Paul, stk.	\$23,000 00	\$41,400 00	\$31,000 00
First Nat. Bank, St. Paul, stock ....	10,000 00	20,000 00	10,000 00
Second Nat. Bank, St. Paul, stock ..	8,500 00	17,000 00	11,000 00
St. Paul Nat. Bank, St. Paul, stk....	23,000 00	26,450 00	20,400 00
Bank of Minnesota, St. Paul, stock...	6,500 00	9,700 00	3,500 00
Savings Bank, St. Paul, stock .....	40,700 00	61,650 00	36,800 00
Pioneer Press Co., St. Paul, stk.....	80,000 00	80,000 00	20,000 00
St. Paul & Sioux City R. R. Co.'s stk.	22,600 00	16,750 00	12,000 00
St. Paul Harvester Co. stock.....	38,700 00	38,700 00	16,800 00
Minneapolis Union Elev. Co. stk....	12,700 00	22,860 00	13,500 00
Farwell, Ozmun, Kirk & Co., St. Paul, stock.....	14,000 00	14,000 00	11,000 00
Lake Superior Elev. Co., Duluth, stk	25,200 00	31,500 00	18,000 00
Tacoma Coal Co. stock.....	50,000 00	15,000 00	5,000 00
Island Power Co., Minneapolis, stk.	4,000 00	6,000 00	4,800 00
Strong-Hackett Hardware Co., St. Paul, stock.....	7,000 00	7,000 00	5,000 00
Seven-Corners Bank, St. Paul, stk.	10,000 00	10,000 00	8,000 00
Sargent Co. Banking Co., D. T., stk	8,800 00	8,800 00	4,000 00
St. Paul Trust Co. stock.....	1,000 00	1,000 00	800 00
St. Paul Foundry Co. stock .....	25,000 00	25,000 00	19,400 00
Germania Bank, St. Paul, stock...	3,500 00	4,375 00	3,000 00
Rutland Co. National Bank stock...	7,500 00	9,375 00	7,500 00
Nat. German-American Bank, St. Paul, stock.....	3,000 00	3,750 00	2,500 00
Union Improvement and Elevator Co., Duluth, stock.....	5,000 00	6,250 00	5,000 00
Scandinavian-American Bank, St. Paul, stock.....	2,500 00	3,000 00	2,200 00
St. Paul Title Ins. & Trust Co, stk..	2,500 00	2,500 00	1,500 00
Pioneer Press Building Co., St. Paul, stock.....	6,200 00	6,200 00	3,500 00
C. N. Nelson Lumber Co., Stillwater, Minn., stock.....	30,000 00	37,500 00	20,500 00
N. W. Thomson-Houston Electric Co., St. Paul, stock.....	7,500 00	7,500 00	5,000 00
Total amounts.....	\$478,400 00	\$532,660 00	\$301,700 00

\$301,700 00

Cash in office, \$10,449.11; in bank, \$92,241.73; total .....

102,690 84

Interest due and accrued on stocks and bonds .....

9,718 07

Interest due and accrued on collateral loans .....

3,710 98

Premiums in due course of collection .....

95,551 92

Bills receivable, not matured, taken for premiums.....

26,980 97

All other assets, viz.: Rents due and accrued .....

90 00

Aggregate amount of all actual, available Assets ..... \$1,870,831 13

## II. LIABILITIES.

Losses adjusted and unpaid, due and to become due.....	\$16,073 97
Losses unadjusted, including all reported and supposed losses.....	39,281 93
Losses resisted, including interest, costs and expenses...	7,983 15

Total amount of claims for losses..... \$63,339 05

Deduct reinsurance thereon..... 3,014 13

Net amount of unpaid losses and claims..... \$60,324 92

Unearned premiums, at 50 per cent of premiums on fire  
risks running one year or less .....

\$267,606 56

Unearned premiums, *pro rata*, on fire risks running more  
than one year .....

381,844 34

Unearned premiums, at 50 per cent, on inland navigation  
risks .....

47,959 56

Reinsurances not credited.....

56,672 14

Total unearned premiums..... 754,082 60

Total liabilities, except capital and net surplus ..... \*\$814,407 52

\* By a compliance with the provisions of chapter 276, Laws of 1885, \$56,672.14 of reinsurances were not deducted from the Company's liabilities.

Joint-stock capital paid up in cash.....	\$500,000 00
Surplus beyond all liabilities.....	556,423 61

Aggregate Liabilities, including paid-up capital and net surplus .....	\$1,870,831 13
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## III. INCOME DURING THE YEAR.

	Fire.	Inland.
Gross cash premiums received .....	\$1,076,237 98	\$230,060 44
Deduct reinsurance, rebate and return premiums.....	244,274 79	22,287 99
Net cash received for premiums.....	\$831,963 19	\$207,772 45
Interest received on bonds and mortgages .....		\$1,039,735 64
Interest and dividends received from all other sources.....		43,047 45
Received for rent.....		59,571 47
		8,299 59

Aggregate Income received during the year in cash ...	\$1,150,654 15
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## IV. EXPENDITURES DURING THE YEAR.

	Fire.	Inland.
Gross amount paid for losses .....	\$551,117 54	\$137,616 02
Deduct salvages and reinsurances .....	80,340 77	19,729 75
Net amount paid for losses.....	\$470,776 77	\$126,886 27
Dividends paid .....		\$597,663 04
Commissions and brokerage .....		50,000 00
Salaries and other charges of officers, clerks and other employes.....		226,281 13
State, national and local taxes .....		47,901 20
All other payments.....		21,255 01
		51,679 93

Aggregate Expenditures during the year in cash.....	\$994,780 31
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## V. MISCELLANEOUS.

*Risks and Premiums.*

	Fire risks.	Premiums.	Inland risks.	Premiums.
In force December 31, 1889 .....	\$91,834,429	\$1,161,328 63	\$2,598,673	\$81,527 91
Written or renewed, 1890.....	69,244,565	1,098,400 29	30,136,710	233,191 64
Totals .....	\$161,078,994	\$2,259,728 92	\$32,735,383	\$314,719 55
Deduct expirations and cancellations .....	50,312,439	850,909 02	29,717,515	218,800 42
In force December 31, 1890, .....	\$110,766,555	\$1,408,819 90	\$3,017,868	\$95,919 13
Deduct amount reinsured, .....	9,914,967	142,886 43		
Net amount in force..	\$100,851,588	\$1,265,933 47	\$3,017,868	\$95,919 13

## Recapitulation of Fire Risks and Premiums.

Year written.	Term.	Amount covered.	Gross premiums charged.	Fraction unearned.	Premiums unearned.
1890.....	One year or less.....	\$40,862,592	\$535,213 12	1-2	\$267,606 56
1889.....	Two years.....	262,709	2,414 47	1-4	603 61
1890.....		104,118	1,019 41	3-4	764 55
1888.....	Three years.....	7,564,536	85,802 02	1-6	14,300 33
1889.....		8,428,906	98,988 20	1-2	49,494 09
1890.....	Four years.....	9,730,485	117,200 92	5-6	97,667 40
1887.....		39,168	410 13	1-8	51 26
1888.....	Five years.....	37,227	338 03	3-8	126 75
1889.....		83,135	756 94	5-8	483 05
1890.....		108,089	1,063 59	7-8	930 58
1886.....		6,136,688	76,840 94	1-10	7,684 09
1887.....		6,871,714	76,319 78	3-10	22,895 93
1888.....		8,212,959	96,377 74	1-2	48,188 87
1889.....		6,183,784	86,077 61	7-10	60,264 32
1890.....		6,225,478	87,110 57	9-10	78,399 51
Totals .....		\$100,851,588	\$1,265,933 47	.....	\$649,450 90

## Answers to General Interrogatories.

Total premiums received since the organization of the Company.....	\$12,966,662 32
Total losses paid since organization.....	8,021,657 76
Total cash dividends declared since the Company commenced business	966,696 47
Total amount of the Company's stock owned by the directors at par value .....	184,700 00
Total amount loaned to stockholders and officers.....	326,367 42
Total amount of fire losses incurred during the year .....	464,028 51
Total amount of marine and inland losses incurred during the year .....	118,145 85

Amount deposited in various States and countries for the protection of policyholders, as follows, viz.:

Georgia .....	\$25,000 00
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## Business in the State of New York during the year.

	Fire.	Inland.
Risks written .....	\$6,715,270 00	\$16,919,512 00
Premiums received .....	57,815 17	111,467 49
Losses paid .....	32,883 64	80,011 26
Amount of losses incurred.....	30,229 29	70,291 57
Amount of taxes paid to the Insurance Department on premiums under reciprocal law .....	2,651 93	.....
Amount of taxes paid to various fire departments.....	1,370 34	.....

## ST. PAUL GERMAN INSURANCE COMPANY.

ST. PAUL, MINN.

[Organized April 1, 1889; commenced business April 5, 1889.]

ALBERT SCHEFFER, *President.*J. Q. HAAS, *Secretary.*

Capital stock of the Company paid up, \$300,000.

## I. ASSETS.

Loans on bond and mortgage (first liens).....	\$300,150 00
Interest accrued thereon .....	5,795 23



*Stocks, Bonds, etc., owned by the Company.*

	Par value.	Market value.
Commercial Bank stock .....	\$24,000 00	\$28,800 00
Hauser & Sons' Malting Co. stock .....	32,500 00	32,500 00
Corlies, Chapman & Drake stock .....	25,000 00	25,000 00
First National Bank stock .....	18,000 00	22,500 00
State Bank stock .....	500 00	500 00
Livingston National Bank stock .....	2,000 00	2,000 00
American Mortgage Security Co. bonds .....	25,000 00	25,000 00
Manufacturers' Investment Co. stock .....	1,000 00	1,000 00
Total par and market values .....	<u>\$128,000 00</u>	<u>\$137,300 00</u>

\$137,300 00

*Collateral Loans.*

	Par value.	Market value.	Amount loaned.
St. Paul Park Improvement Co. bds. ....	\$18,000 00	\$18,000 00	\$9,000 00

Cash in office, \$2,916.40; in bank, \$79,252.42; total .....	82,168 82
Interest due and accrued on stocks and bonds .....	4,616 80
Interest due and accrued on collateral loans .....	180 00
Premiums in due course of collection .....	101,977 81
Bills receivable, not matured, taken for premiums .....	2,633 50
All other assets, viz.: Due for reinsurance on losses paid ..	9,627 30

Aggregate amount of all actual, available Assets..... \$653,449 46

## II. LIABILITIES.

Losses adjusted and unpaid, due and to become due .....	\$38,653 70
Losses unadjusted, including all reported and supposed losses .....	34,100 03
Losses resisted, including interest, costs and expenses .....	150 00

Net amount of unpaid losses and claims .....

\$72,903 73

Unearned premiums, at 50 per cent of premiums on fire risks running one year or less .....	\$165,333 60
Unearned premiums, <i>pro rata</i> , on fire risks running more than one year .....	55,549 72
Reinsurances not credited .....	49,159 92

Total unearned premiums .....

270,043 24

All other liabilities, viz.: Commissions and brokerage .....

2,746 85

Total liabilities, except capital and net surplus .....

\*\$345,633 82

Joint-stock capital paid up in cash .....

300,000 00

Surplus beyond all liabilities .....

7,755 64

Aggregate Liabilities, including paid-up capital and  
net surplus .....

\$653,449 46

## III. INCOME DURING THE YEAR.

Gross cash premiums received .....	\$576,069 20
Deduct reinsurance, rebate and return premiums .....	104,737 21

Net cash received for premiums (all fire) .....

\$474,931 99

Interest received on bonds and mortgages .....

7,016 25

Interest and dividends received from all other sources .....

12,290 32

Aggregate Income received during the year in cash ...

\$494,238 56

\* The schedule of reinsurances in force, as required by chapter 276, Laws of 1885, not having been filed, the credit claimed by this Company, as a deduction from liabilities on account of reinsurances, amounting to \$66,784.70, was not allowed by the Department.

## IV. EXPENDITURES DURING THE YEAR.

Gross amount paid for losses .....	\$220,088 23	
Deduct salvages and reinsurances .....	46,041 96	
Net amount paid for losses (all fire) .....		\$174,046 27
Dividends paid .....		30,000 00
Commissions and brokerage .....		82,687 58
Salaries and other charges of officers, clerks and other employes .....		13,040 33
State, national and local taxes .....		792 43
All other payments .....		18,806 31
Aggregate Expenditures during the year in cash .....		<u>\$319,372 92</u>

## V. MISCELLANEOUS.

*Risks and Premiums.*

	Fire risks.	Premiums.
In force December 31, 1889 .....	\$8,507,977	\$104,206 93
Written or renewed in 1890 .....	39,889,465	681,647 01
Totals .....	<u>\$48,397,442</u>	<u>\$785,853 94</u>
Deduct expirations and cancellations .....	17,342,047	289,034 14
In force December 31, 1890 .....	\$31,055,395	\$496,819 80
Deduct amount reinsured .....	6,882,388	98,319 84
Net amount in force .....	<u>\$24,173,007</u>	<u>\$398,499 96</u>

*Recapitulation of Fire Risks and Premiums.*

Year written.	Term.	Amount covered.	Gross premiums charged.	Fraction unearned.	Premiums unearned.
1890 .....	One year or less .....	\$19,136,649	\$330,667 20	1-2	\$165,333 60
1890 .....	Three years .....	3,459,522	42,691 22	5-6	35,576 02
1889 .....		393,887	5,135 97	1-2	2,567 98
1890 .....	Four years .....	1,022,418	17,088 95	7-8	15,308 03
1889 .....		160,531	2,996 62	5-8	2,097 64
Totals .....		<u>\$24,173,007</u>	<u>\$398,499 96</u>		<u>\$220,883 32</u>

*Answers to General Interrogatories.*

Total premiums received since the organization of the Company .....	\$587,873 06
Total losses paid since organization .....	183,519 87
Total cash dividends declared since the Company commenced business .....	32,832 00
Total dividends declared payable in stock since organization .....	226,237 62
Total amount of the Company's stock owned by the directors at par value .....	176,600 00
Total amount of fire losses incurred during the year .....	<u>226,237 62</u>

*Business in the State of New York during the year.*

Fire risks written .....	\$1,548,650 60
Premiums received .....	14,293 78
Losses paid .....	6,672 53
Amount of losses incurred .....	<u>9,564 05</u>

## SECURITY INSURANCE COMPANY.

NEW HAVEN, CONN.

[Organized and commenced business April, 1841.]

CHARLES S. LEETE, *President*.H. MASON, *Secretary*.

Capital stock of the Company paid up, \$250,000.

## I. ASSETS.

Market value of real estate owned, unincumbered. ....	\$34,000 00
Loans on bond and mortgage (first liens).....	163,725 00
Interest accrued on bond and mortgage loans .....	639 44

*Stocks, Bonds, etc., owned by the Company.*

	Par value.	Market value.
Tradesmen's Nat. Bank, New Haven, stock,	\$16,000 00	\$21,760 00
Second National Bank, New Haven, stock...	20,000 00	27,000 00
Merchants' National Bank, New Haven, stk.	18,300 00	12,236 00
Yale National Bank, New Haven, stock.....	20,000 00	20,400 00
New Haven National Bank stock.....	19,000 00	29,830 00
New Haven County National Bank stock....	17,520 00	23,652 00
Am. Ex. National Bank, New York, stock....	10,000 00	15,300 00
Commerce National Bank, New York, stock,	5,000 00	9,900 00
New Haven Water Co. stock .....	8,800 00	18,480 00
Cin., C. C. and St. Louis Railroad stock.....	10,000 00	6,000 00
N. Y., New Haven & Hartford Railroad stk..	12,000 00	30,600 00
Shore Line Railroad stock.....	7,700 00	13,244 00
Chic., Burlington and Quincy Railroad stk..	11,000 00	9,900 00
Chic., Rock Island and Pacific Railroad stock.	11,000 00	7,810 00
Macon, Ga., Gas, Water and Light Co. bds..	10,000 00	10,000 00
New Haven and Northampton Railroad bds.	15,000 00	18,300 00
Chic., Milwaukee and St. Paul Railroad bds.	5,000 00	5,750 00
Minneapolis and St. Louis Railroad bonds..	4,000 00	3,600 00
Savannah and Western Railroad bonds.....	10,000 00	9,400 00
New York and New England Railroad bonds	5,000 00	5,100 00
Columbus & Hocking Coal and Iron Co. bds.	10,000 00	10,000 00
Jersey City bonds.....	7,000 00	8,050 00
Omaha, Neb. bonds.....	10,000 00	10,600 00
Council Bluffs, Iowa, bonds .....	7,500 00	7,875 00
Superior, Wis., bonds .....	10,000 00	10,000 00

Total par and market values.....	\$274,820 00	\$344,687 00
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344,687 00

*Collateral Loans.*

	Par value.	Market value.	Amount loaned.
New Haven Water Co. stock.....	\$1,100 00	\$2,310 00	\$1,600 00
New Haven Water Co. stock.....	500 00	1,050 00	800 00
City Bank of New Haven stock.....	2,300 00	2,760 00	6,500 00
Mechanics' Bk. of New Haven stk.	350 00	378 00	
Produce Exchange (N. Y.) stock....	4,500 00	5,220 00	1,300 00
Boston Electric Light Co. stock....	1,000 00	950 00	
Mercantile Safe Deposit Co. stock,	1,000 00	600 00	3,000 00
L. Candee & Co., New Haven, stk..	7,125 00	9,500 00	
Danbury and Norwalk R. R. stock,	10,000 00	11,200 00	10,000 00
St. Louis, Ark. & Texas R. R. stock,	10,000 00	1,200 00	
Third Nat. Bk., Rockford, Ill., stk..	3,000 00	6,000 00	5,000 00
Third Nat. Bk., Rockford, Ill., stk..	4,000 00	8,000 00	6,000 00
New Haven County Nat Bank stk..	1,460 00	1,971 00	1,500 00
First mortgage real estate, Kansas City, Mo.....	7,500 00	7,500 00	5,000 00
Total amounts.....	\$53,845 00	\$58,639 00	\$40,700 00

40,700 00

Cash in office, \$78.77; in bank, \$57,913.12; total.....	\$57,991 89
Interest due and accrued.....	1,412 66
Premiums in due course of collection.....	72,620 11
Bills receivable, not matured, taken for premiums .....	6,637 27
All other assets, viz : Due for reinsurance on losses paid..	30 10

Aggregate amount of all actual, available Assets .....	<u>\$722,443 47</u>
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## II. LIABILITIES.

Losses adjusted and unpaid, due and to become due.....	\$19,790 55
Losses unadjusted, including all reported and supposed losses .....	27,531 12
Losses resisted, including interest, costs and expenses...	1,100 00

Total amount of claims for losses .....	\$48,421 67
Deduct reinsurance thereon.....	821 41

Net amount of unpaid losses and claims.....	\$47,600 26
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Unearned premiums, at 50 per cent of premiums on fire risks running one year or less.....	\$180,133 62
Unearned premiums, <i>pro rata</i> , on fire risks running more than one year.....	131,527 26
Unearned premiums, at 50 per cent, on inland navigation risks .....	12,477 87
Unearned premiums, at 50 per cent, on marine time-hull risks .....	4,062 76
Unearned premiums, at 100 per cent, on marine risks.....	664 84

Total unearned premiums.....	328,866 35
All other liabilities.....	17,185 77

Total liabilities, except capital and net surplus.....	\$393,652 38
Joint-stock capital paid up in cash.....	250,000 00
Surplus beyond all liabilities.....	78,791 09

Aggregate Liabilities, including paid-up capital and net surplus .....	<u>\$722,443 47</u>
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## III. INCOME DURING THE YEAR.

	Fire.	Marine and inland.
Gross cash premiums received .....	\$682,088 78	\$114,143 97
Deduct reinsurance, rebate and return premiums .....	170,908 63	11,410 05

Net cash received for premiums .....	<u>\$511,180 15</u>	<u>\$102,733 92</u>
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Interest received on bonds and mortgages .....	\$613,914 07
Interest and dividends received from all other sources.....	8,563 90
Income from all other sources .....	18,301 21
	137 50

Aggregate Income received during the year in cash ...	<u>\$640,916 68</u>
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## IV. EXPENDITURES DURING THE YEAR.

	Fire.	Marine and inland.
Gross amount paid for losses .....	\$297,086 91	\$74,954 90
Deduct salvages and reinsurances .....	25,472 27	3,394 07

Net amount paid for losses .....	<u>\$271,614 64</u>	<u>\$71,560 83</u>
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	<u>\$343,175 47</u>
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Dividends paid .....	\$20,000 00
Commissions and brokerage .....	149,385 47
Salaries and other charges of officers, clerks and other employes .....	60,697 15
State, national and local taxes .....	6,372 63
Aggregate Expenditures during the year in cash.....	<u>\$579,630 72</u>

## V. MISCELLANEOUS.

*Risks and Premiums.*

	Fire risks.	Premiums.	Marine and inland risks.	Premiums.
In force on the 31st day of December, 1889.....	\$39,909,228	\$474,288 36	\$1,786,607	\$47,697 83
Written or renewed in 1890.....	55,338,267	696,150 07	16,348,115	102,305 09
Totals .....	\$95,247,495	\$1,170,438 43	\$18,134,722	\$150,002 92
Deduct those expired and marked off as terminated in 1890.....	41,778,220	526,047 21	16,710,230	114,274 64
In force at the end of the year 1890.....	\$53,469,275	\$644,391 22	\$1,424,492	\$35,728 28
Deduct amount reinsured,	4,538,638	60,240 18	39,275	1,982 20
Net amount in force...	<u>\$48,930,637</u>	<u>\$584,151 04</u>	<u>\$1,385,217</u>	<u>\$33,746 08</u>

*Recapitulation of Fire Risks and Premiums.*

Year written.	Term.	Amount covered.	Gross premiums charged.	Fraction unearned.	Premiums unearned.
1890.....	One year or less .....	\$29,342,507	\$360,267 24	1-2	\$180,133 62
1889.....	Two years.....	144,607	2,056 84	1-4	514 21
1890.....		183,864	2,211 12	3-4	1,658 34
1888.....	Three years.....	2,915,130	32,503 12	1-6	5,417 18
1889.....		3,620,511	41,424 98	1-2	20,712 49
1890.....		6,077,089	68,395 23	5-6	56,996 03
1887.....	Four years .....	96,500	1,100 48	1-8	137 56
1888.....		107,935	1,426 08	3-8	534 78
1889.....		112,450	1,316 75	5-8	822 95
1890.....		124,598	1,436 55	7-8	1,256 98
1886.....	Five years.....	779,624	8,474 16	1-10	847 41
1887.....		821,821	9,599 53	3-10	2,879 86
1888.....		1,125,442	13,689 74	1-2	6,844 87
1889.....		1,382,057	16,396 66	7-10	11,477 66
1890.....		2,081,502	23,602 78	9-10	21,242 51
1887.....	Ten years .....	10,000	195 00	7-10	137 50
1889.....	Seven years.....	5,000	54 75	6-7	46 93
Totals .....		<u>\$48,930,637</u>	<u>\$584,151 04</u>	.....	<u>\$311,660 88</u>

*Answers to General Interrogatories.*

Total premiums received since the organization of the Company.....	\$6,432,627 50
Total losses paid since organization .....	4,335,058 21
Total cash dividends declared since the Company commenced business .....	399,281 00
Total dividends declared payable in stock since organization .....	50,000 00
Total amount of the Company's stock owned by the directors at par value .....	65,700 00
Total amount loaned to stockholders and officers.....	42,700 00
Total amount of fire losses incurred during the year.....	256,056 00
Total amount of marine losses incurred during the year.....	<u>73,824 54</u>

*Business in the State of New York during the year.*

	Fire.	Marine and inland.
Risks written.....	\$7,359,506 00	\$6,847,298 00
Premiums received .....	45,919 44	43,060 49
Losses paid .....	24,671 81	37,185 62
Amount of losses incurred.....	23,228 13	33,685 62
Amount of taxes paid to various fire departments .....	<u>611 76</u>	.....

## SPRINGFIELD FIRE AND MARINE INSURANCE COMPANY.

SPRINGFIELD, MASS.

[Organized April 24, 1849; commenced business 1851.]

J. N. DUNHAM, *President.*

S. J. HALL, *Secretary.*

Capital stock of the Company paid up, \$1,500,000.

### I. ASSETS.

Market value of real estate owned, unincumbered.....	\$109,000 00
Loans on bond and mortgage (first liens).....	314,950 00
Interest accrued on bond and mortgage loans.....	7,202 24

### *Stocks, Bonds, etc., owned by the Company.*

	Par value.	Market value.
United States bonds.....	\$100,000 00	\$120,000 00
Wakefield, Mass., Water Co. bonds.....	50,000 00	60,000 00
Ann Arbor, Mich., Water Co. bonds.....	50,000 00	60,000 00
Amherst, Mass., Water Co. bonds.....	16,000 00	16,000 00
Berkshire Water Co. bonds.....	15,000 00	15,000 00
West Springfield Aqueduct Co. bonds.....	25,000 00	25,000 00
Kan. City, St. Jo. & Council Bluffs R. R. bds.	100,000 00	120,000 00
Union Pacific R. R. collateral trust bonds..	47,000 00	49,820 00
Chic. & Northwestern R. R. sinking fund bds.	50,000 00	60,000 00
New York and Harlem Railroad bonds.....	10,000 00	13,000 00
Chicago, Milwaukee & St. Paul R. R. bonds.	10,000 00	12,500 00
St. Paul, Minn. & Manitoba Railway bonds.	50,000 00	58,000 00
Chicago, Burlington & Quincy R. R. bonds..	10,000 00	8,700 00
Detroit, Lansing and Northern R. R. bds....	2,000 00	2,000 00
Chicago, Burlington & Northern R. R. bds..	11,000 00	11,000 00
Chicago, Burlington & Quincy R. R. bonds..	11,000 00	11,000 00
Boston and Albany Railroad stock.....	24,000 00	24,000 00
Boston and Albany Railroad stock.....	140,000 00	271,600 00
Connecticut River Railroad stock.....	50,000 00	110,000 00
N. Y., New Haven & Hartford R. R. stock....	120,000 00	302,400 00
Old Colony Railroad stock.....	50,000 00	82,500 00
New York and Harlem Railroad stock.....	50,000 00	130,000 00
Chicago, Burlington & Quincy R. R. stock..	110,000 00	99,000 00
Chic., Milwaukee & St. Paul R. R. pref. stock.	55,000 00	57,750 00
Chic., Milwau. & St. Paul R. R. common stk..	10,000 00	5,200 00
Pennsylvania Railroad stock.....	30,000 00	30,000 00
Conn. and Passumpsic Rivers R. R. stock....	50,000 00	58,000 00
Chicago and Alton Railroad stock.....	50,000 00	62,500 00
Chic., Rock Island and Pacific R. R. stock...	55,000 00	38,500 00
Illinois Central Railroad stock.....	56,300 00	54,611 00
Rome, Vt. ertown & Ogdensburg R. R. stock.	20,000 00	21,000 00
West End Street Railway stock.....	50,000 00	85,000 00
Agawam National Bank, Springfield, stock.	20,300 00	24,360 00
John Hancock National Bk., Springfield, stk.	20,000 00	24,000 00
Chicopee National Bank, Springfield, stock.	10,400 00	17,160 00
Pynchon National Bank, Springfield, stock.	12,700 00	20,320 00
Second National Bank, Springfield, stock..	20,000 00	30,000 00
Third National Bank, Springfield, stock....	20,000 00	40,000 00
City National Bank, Springfield, stock.....	10,000 00	14,000 00
Chapin National Bank, Springfield, stock...	10,000 00	14,000 00
First National Bank, Springfield, stock.....	20,000 00	29,000 00
Ware National Bank, Ware, stock.....	7,500 00	9,375 00
First National Bank, Northampton, stock...	10,000 00	14,000 00
Northampton National Bank stock.....	10,000 00	17,000 00
Monson National Bank, Monson, stock.....	1,000 00	1,500 00
First National Bank, Chicopee, stock.....	6,500 00	9,100 00
City National Bank, Holyoke, stock.....	25,000 00	27,500 00

	Par value.	Market value.
Adams National Bank, North Adams, stock,	\$2,000 00	\$2,800 00
Franklin County Nat. Bk., Greenfield, stock,	6,700 00	6,700 00
Palmer National Bank, Palmer, stock .....	3,700 00	4,440 00
First National Bank, Lynn, stock .....	5,000 00	6,750 00
Tremont National Bank, Boston, stock .....	10,000 00	11,400 00
Boston National Bank stock .....	10,000 00	12,000 00
New England Nat. Bank, Boston, stock .....	10,000 00	17,000 00
Commonwealth National Bank, Boston, stk.	10,000 00	18,000 00
Winthrop National Bank, Boston, stock ....	6,000 00	6,840 00
Merchants' National Bank, Boston, stock....	10,000 00	15,000 00
Atlas National Bank, Boston, stock .....	10,000 00	12,100 00
Howard National Bank, Boston, stock .....	30,000 00	33,000 00
Webster National Bank, Boston, stock .....	15,000 00	15,000 00
Boylston National Bank, Boston, stock .....	15,000 00	20,250 00
Eliot National Bank, Boston, stock .....	10,000 00	13,400 00
National Bank of Commerce, Boston, stock,	10,000 00	13,700 00
Shawmut National Bank, Boston, stock .....	10,000 00	13,000 00
Freeman's National Bank, Boston, stock ....	10,000 00	10,700 00
Washington National Bank, Boston, stock..	10,000 00	12,200 00
Old Boston National Bank, Boston, stock ...	10,000 00	12,000 00
National Exchange Bank, Boston, stock .....	10,000 00	13,200 00
National Bank of Commerce, New York, stk.	10,000 00	20,000 00
Bank of North America, New York, stock ...	7,000 00	9,800 00
Fourth National Bank, New York, stock ....	20,000 00	35,000 00
Continental National Bank, New York, stk..	20,000 00	28,000 00
Metropolitan National Bank, N. Y., stock...	20,000 00	1,600 00
St. Paul National Bank stock .....	10,000 00	12,000 00

Total par and market values .....	\$1,981,100 00	\$2,741,276 00
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\$2,741,276 00

### Collateral Loans.

	Par value.	Market value.	Amount loaned.
Nonotuck Paper Company, Hol-			
yoke, Mass., stock .....	\$10,000 00	\$17,500 00	\$25,000 00
Parsons Paper Co. stock .....	1,000 00	15,000 00	
Park National Bank, New York, stk.	1,500 00	4,500 00	1,500 00
West Springfield Aqueduct Co. stk.	1,500 00	1,875 00	1,500 00
West Springfield Aqueduct Co. stk.	10,000 00	12,500 00	10,000 00
West Springfield Aqueduct Co. stk.	3,000 00	3,750 00	5,000 00
Thompsonville (Ct.) Water Co. stk.	1,800 00	2,160 00	
Revere Water Co. stock .....	3,000 00	2,250 00	1,400 00
Holyoke Water Power Co. stock....	10,000 00	20,000 00	14,000 00

Total amounts .....	\$41,800 00	\$79,535 00	\$58,400 00
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Cash in office, \$9,207.56; in bank, \$107,822.76; total .....	58,400 00
Interest due and accrued on stocks and bonds .....	117,030 32
Interest due and accrued on collateral loans .....	25,241 07
Premiums in due course of collection .....	1,251 94
All other assets: Rents due and accrued .....	228,930 11
	865 92

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Aggregate amount of all actual, available Assets .....	\$3,604,147 60
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### II. LIABILITIES.

Losses adjusted and unpaid, due and to become due .....	\$63,310 49
Losses unadjusted, including all reported and supposed losses .....	84,689 56
Losses resisted, including interest, costs and expenses .....	25,834 72

Total amount of claims for losses .....	\$173,834 77
Deduct reinsurance thereon .....	7,865 87

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Net amount of unpaid losses and claims .....	\$165,968 90
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Unearned premiums, at 50 per cent of premiums on fire and tornado risks running one year or less .....	\$574,220 69
Unearned premiums, <i>pro rata</i> , on fire and tornado risks running more than one year .....	674,268 24
Total unearned premiums.....	\$1,248,488 93
All other liabilities .....	34,339 51
Total liabilities, except capital and net surplus.....	\$1,448,797 34
Joint-stock capital paid up in cash.....	1,500,000 00
Surplus beyond all liabilities.....	655,350 26
Aggregate Liabilities, including paid-up capital and net surplus.....	\$3,604,147 60

## III. INCOME DURING THE YEAR.

Gross cash premiums received.....	\$2,000,289 66
Deduct reinsurance, rebate and return premiums .....	262,668 19
Net cash received for premiums (all fire) .....	\$1,737,621 47
Interest received on bonds and mortgages .....	14,538 78
Interest and dividends received from all other sources.....	124,505 61
Received for rent.....	4,270 20
Aggregate Income received during the year in cash ...	\$1,880,936 06

## IV. EXPENDITURES DURING THE YEAR.

Gross amount paid for losses .....	\$1,013,774 24
Deduct salvages and reinsurances.....	48,150 37
Net amount paid for losses (all fire) .....	\$965,623 87
Dividends paid .....	150,000 00
Commissions and brokerage.....	303,528 39
Salaries and other charges of officers, clerks and other employes.....	65,445 95
State, national and local taxes.....	63,129 11
All other payments.....	164,782 66
Aggregate Expenditures during the year in cash .....	\$1,712,509 98

## V. MISCELLANEOUS.

*Risks and Premiums.*

	Fire risks.	Premiums.
In force December 31, 1889 .....	\$181,306,154	\$2,455,890 59
Written or renewed in 1890.....	150,702,440	2,034,482 97
Totals .....	\$332,008,594	\$4,490,373 56
Deduct expirations and cancellations.....	142,174,958	2,061,597 76
In force December 31, 1890 .....	\$189,833,636	\$2,428,775 80



*Recapitulation of Fire Risks and Premiums.*

Year written.	Term.	Amount covered.	Gross premiums charged.	Fraction unearned.	Premiums unearned.
1890.....	One year or less .....	\$85,951,903	\$1,148,441 39	1-2	\$574,220 69
1889.....	Two years.....	559,900	6,636 50	1-4	1,659 13
1890.....		600,030	6,051 75	3-4	4,538 81
1888.....	Three years.....	15,502,694	189,001 34	1-6	31,580 22
1889.....		17,836,771	209,504 04	1-2	104,752 02
1890.....		21,237,130	251,814 63	5-6	209,845 50
1887.....	Four years .....	602,773	5,105 79	1-8	638 22
1888.....		633,977	5,965 37	3-8	2,237 01
1889.....		691,164	7,252 93	5-8	4,533 08
1890.....		739,855	7,371 35	7-8	6,449 93
1886.....	Five years.....	8,578,097	115,623 34	1-10	11,562 33
1887.....		8,154,058	107,228 20	3-10	32,168 46
1888.....		9,233,083	122,625 49	1-2	61,312 74
1889.....		7,356,135	92,337 63	7-10	64,636 34
1890.....		12,256,066	153,816 05	9-10	138,434 45
Totals .....		\$189,833,636	\$2,428,775 80		\$1,248,488 93

*Answers to General Interrogatories.*

Total premiums received since the organization of the Company.....	\$27,179,639 13
Total losses paid since organization .....	16,670,801 48
Total cash dividends declared since the Company commenced business .....	2,504,542 00
Total dividends declared payable in stock since organization.....	1,000,000 00
Total amount of the Company's stock owned by the directors at par value .....	169,090 00
Total amount loaned to stockholders not officers .....	34,600 00
Total amount of fire losses incurred during the year.....	944,855 23

*Business in the State of New York during the year.*

Fire risks written .....	\$18,130,535 00
Premiums received .....	188,006 58
Losses paid .....	125,303 74
Amount of losses incurred .....	125,868 13
Amount of taxes paid to the Insurance Department on premiums under reciprocal law.....	1,561 97
Amount of taxes paid to various fire departments .....	3,201 75

## SPRING GARDEN INSURANCE COMPANY.

PHILADELPHIA, PA.

[Organized or incorporated April 28, 1835; commenced business August 29, 1835.]

NELSON F. EVANS, *President.*G. B. ARMITAGE, *Secretary.*

Capital stock of the Company paid up, \$400,000.

## I. ASSETS.

Market value of real estate owned, unincumbered.....	\$201,000 00
Loans on bond and mortgage (first liens).....	490,265 44
Interest due and unpaid on bond and mortgage loans .....	90 00
Interest accrued thereon .....	10,556 19

*Stocks, Bonds, etc., owned by the Company.*

	Par value.	Market value.
City of St. Joseph bonds .....	\$20,000 00	\$23,000 00
Kansas City water works bonds.....	10,000 00	10,500 00
North Pennsylvania Railroad bonds.....	4,000 00	5,000 00
Pittsburg, Cincinnati & St. Louis R. R. bds..	30,000 00	35,700 00

	Par value.	Market value.
Pennsylvania Railroad bonds .....	\$10,000 00	\$11,500 00
Lehigh Valley Railroad bonds.....	20,000 00	25,000 00
People's Passenger Railway Co. bonds .....	10,000 00	11,500 00
Lehigh Coal Navigation Co. bonds .....	20,000 00	24,800 00
American Steamship Co. bonds .....	5,000 00	5,250 00
Terre Haute & Logansport Railroad bonds.	20,000 00	20,400 00
Cleveland, Columbus, Cin. & Ind. R. R. bds.	10,000 00	11,300 00
Jacksonville Southeastern Railroad bonds ..	20,000 00	18,000 00
Columbus and Cincinnati Midland R. R. bds.	20,000 00	18,000 00
Marietta and North Georgia R. R. bonds ....	20,000 00	20,000 00
Zanesville and Ohio River Railroad bonds ..	10,000 00	7,500 00
Clearfield and Jefferson Railroad bonds.....	10,000 00	11,500 00
Jacksonville, Tampa & Key West R. R. bds.	10,000 00	10,000 00
Philadelphia and Reading Railroad bonds..	30,000 00	29,700 00
Poughkeepsie Bridge Co. bonds .....	10,000 00	5,600 00
Penn. & New York Canal & R. R. Co. bonds...	10,000 00	11,300 00
Penn National Bank of Philadelphia stock..	10,000 00	18,800 00
Commercial Nat. Bank of Philadelphia stk..	5,000 00	5,700 00
Fourth Street Nat. Bk. of Philadelphia stk..	10,000 00	15,000 00
Total par and market values.....	<u>\$324,000 00</u>	<u>\$355,050 00</u>

\$355,050 00

## Collateral Loans.

	Par value.	Market value.	Amount loaned.
Texas and Pacific R. R. bonds.....	\$10,000 00	\$3,100 00	\$2,500 00
Bloomington, Ill., City Ry. bonds..	10,000 00	8,500 00	6,500 00
Spring Garden National Bank of Philadelphia stock .....	8,500 00	10,030 00	8,500 00
Cent. New Eng. & West. R. R. bds..	14,000 00	12,600 00	11,000 00
Real Estate Title Insurance and Trust Co. of Philadelphia stock..	1,000 00	2,000 00	650 00
Middle Georgia & Atlantic Ry. bds.	10,000 00	7,500 00	5,000 00
Mortgages Ridge avenue and e. s. N. 31st street, Philadelphia .....	41,000 00	41,000 00	30,000 00
Easton and Amboy Railroad bonds	20,000 00	22,400 00	20,000 00
Middle Georgia & Atlantic Ry. bds.	12,000 00	9,000 00	6,000 00
Cent. New Eng. & West. Ry. bonds,	20,000 00	18,000 00	15,000 00
Keystone Nat. Bk. of Phila. stock..	7,000 00	7,000 00	5,000 00
United Gas Improvement Co. stk..	25,000 00	30,000 00	33,000 00
United Gas Improvement Co. stk..	3,000 00	8,000 00	
Spring Garden Nat. Bank stock....	2,500 00	2,850 00	
Bloomington, Ill., City Ry. bonds..	17,500 00	14,875 00	12,000 00
United Gas Improvement Co. stk..	14,050 00	16,860 00	14,500 00
Edison Electric Lt. Co., Phila., stk.	10,000 00	8,500 00	8,000 00
Tenn. Coal, Iron & R. R. Co. stock..	10,000 00	3,000 00	
People's Passenger Railway stock,	2,500 00	4,000 00	3,500 00
First mortgages on property n. w. & s. w. cors. 29th st. & Lehigh av.	35,000 00	35,000 00	27,000 00
Total amounts.....	<u>\$273,050 00</u>	<u>\$264,215 00</u>	<u>\$208,150 00</u>

208,150 00

Cash in office, \$5,232.43; in bank, \$54,968.80; total.....	60,201 23
Interest due and accrued on stocks and bonds .....	800 00
Interest due and accrued on collateral loans .....	417 00
Premiums in due course of collection .....	22,794 90
Bills receivable, not matured, taken for premiums.....	10,227 08
All other assets .....	1,723 94

Aggregate amount of all actual, available Assets..... \$1,361,275 78

## II. LIABILITIES.

Losses adjusted and unpaid, due and to become due.....	\$9,163 91
Losses unadjusted, including all reported and supposed losses.....	26,561 00

Total amount of claims for losses .....	\$35,724 91
Deduct reinsurance thereon.....	1,468 75

Net amount of unpaid losses and claims..... \$34,256 16

Unearned premiums, at 50 per cent of premiums on fire risks running one year or less.....	\$119,169 54	
Unearned premiums, <i>pro rata</i> , on fire risks running more than one year.....	76,884 97	
Total unearned premiums.....		\$196,054 51
Amount reclaimable on perpetual fire policies.....		381,069 23
All other liabilities.....		823 05
Total liabilities, except capital and net surplus.....		\$612,202 95
Joint-stock capital paid up in cash.....		400,000 00
Surplus beyond all liabilities.....		349,072 83
Aggregate Liabilities, including paid-up capital and net surplus.....		\$1,361,275 78

## III. INCOME DURING THE YEAR.

Gross cash premiums received.....	\$378,032 07	
Deduct reinsurance, rebate and return premiums.....	78,787 91	
Net cash received for premiums (all fire).....		\$299,244 16
Interest received on bonds and mortgages.....		26,944 73
Interest and dividends received from all other sources.....		26,984 47
Received for rent.....		3,533 36
Income from all other sources.....		1,057 43
Deposit premiums received on perpetual fire risks.....	\$30,827 47	
Aggregate Income received during the year in cash...		\$357,764 15

## IV. EXPENDITURES DURING THE YEAR.

Gross amount paid for losses.....	\$143,394 57	
Deduct salvages and reinsurances.....	6,319 82	
Net amount paid for losses (all fire).....		\$137,074 75
Dividends paid.....		64,000 00
Commissions and brokerage.....		64,811 59
Salaries and other charges of officers, clerks and other employés.....		14,682 00
State, national and local taxes.....		14,546 48
All other payments.....		13,760 59
Deposit premiums returned on perpetual fire risks.....	\$10,639 37	
Aggregate Expenditures during the year in cash.....		\$308,875 41

## V. MISCELLANEOUS.

*Risks and Premiums.*

	Fire risks.	Premiums.
In force December 31, 1889.....	\$29,817,185 44	\$346,365 67
Written or renewed in 1890.....	34,075,218 18	374,519 71
Totals.....	\$63,892,403 62	\$720,885 38
Deduct expirations and cancellations.....	31,133,331 10	333,750 19
In force December 31, 1890.....	\$32,759,072 52	\$387,135 19
Deduct amount reinsured.....	1,199,560 42	12,260 84
Net amount in force.....	\$31,559,512 10	\$374,874 35

## Recapitulation of Fire Risks and Premiums.

Year written.	Term.	Amount covered.	Gross premiums charged.	Fraction unearned.	Premiums unearned.	
1890.....	One year or less .....	\$21,135,569 41	\$238,339 09	1-2	\$119,169 54	
1889.....	Two years.....	84,250 00	734 42	1-4	183 60	
1890.....		144,593 12	1,636 82	3-4	1,227 62	
1888.....	Three years.....	1,566,578 50	16,101 06	1-6	2,683 51	
1889.....		1,946,334 94	20,719 10	1-2	10,359 55	
1890.....		2,627,509 74	30,123 79	5-6	25,103 16	
1887.....	Four years.....	9,950 00	62 21	1-8	7 78	
1888.....		34,830 00	344 91	3-8	129 34	
1889.....		48,900 00	458 21	5-8	286 38	
1890.....		64,135 00	650 30	7-8	569 01	
1886.....	Five years.....	575,313 00	6,749 14	1-10	674 91	
1887.....		1,014,389 83	13,974 24	3-10	4,192 27	
1888.....		1,038,219 00	12,566 80	1-2	6,283 40	
1889.....		1,030,565 66	13,481 42	7-10	9,436 99	
1890.....		1,296,459 32	15,143 87	9-10	13,629 48	
1888.....	Six years.....	4,000 00	16 00	2-3	10 67	
1890.....		.....	56 75	5-6	47 29	
1884.....		11,000 00	412 50	1-7	58 93	
1885.....		5,500 00	275 00	2-7	78 57	
1886.....	Seven years.....	9,000 00	537 50	3-7	230 36	
1887.....		25,500 00	752 67	4-7	430 10	
1888.....		8,000 00	407 50	5-7	291 07	
1889.....		10,000 00	317 00	6-7	271 71	
1890.....		3,000 00	15 00	13-14	13 93	
1882.....	Ten years.....	2,500 00	37 50	2-10	7 50	
1884.....		5,000 00	200 00	4-10	80 00	
1886.....		2,000 00	30 00	6-10	18 00	
1887.....		12,600 00	287 80	7-10	201 46	
1888.....		8,000 00	210 00	8-10	168 00	
1889.....		35,375 00	233 75	9-10	210 38	
Totals .....		\$32,759,072 52	\$374,874 35	.....	\$196,054 51	
Perpetuals .....		\$17,552,673 00	\$417,854 70	90 & 95	\$381,069 23	

## Answers to General Interrogatories.

Total losses paid since organization .....	\$2,570,730 63
Total cash dividends declared since the Company commenced business.....	1,409,215 00
Total dividends declared payable in stock since organization.....	200,000 00
Total amount of the Company's stock owned by the directors at par value .....	131,100 00
Total amount loaned to stockholders .....	126,000 00
Total amount of fire losses incurred during the year.....	156,077 17

## Business in the State of New York during the year.

Fire risks written.....	\$7,606,871 45
Premiums received.....	50,375 82
Losses paid .....	21,125 92
Amount of losses incurred.....	30,701 22
Amount of taxes paid to the Insurance Department on premiums under reciprocal law.....	228 72
Amount of taxes paid to various fire departments .....	767 03



## STATE INVESTMENT AND INSURANCE COMPANY.

SAN FRANCISCO, CAL.

[Organized December 1, 1871; commenced business January 15, 1872.]

GEO. L. BRANDER, *President.*

CHAS. H. CUSHING, *Secretary.*

Capital stock of the Company paid up, \$400,000.

### I. ASSETS.

Market value of real estate owned, unincumbered.....	\$145,000 00
Loans on bond and mortgage (first liens).....	210,500 00
Interest due and unpaid on bond and mortgage loans .....	1,117 35
Interest accrued thereon.....	1,939 63

*Stocks, Bonds, etc., owned by the Company.*

	Par value.	Market value.	
Park and Cliff House Railway Co. bonds....	\$7,000 00	\$7,500 00	
	<u>7,000 00</u>	<u>7,500 00</u>	7,500 00

### *Collateral Loans.*

	Par value.	Market value.	Amount loaned.
Fireman's Fund Insurance Co. stk.	\$10,000 00	\$15,000 00	\$33,500 00
Spring Valley Water Co. stock.....	5,000 00	4,650 00	
Pajaro Savings & Loan Society stk.	1,720 00	1,720 00	
Pajaro Valley Bank stock.....	8,200 00	8,200 00	
Northern R. R. of California bonds.	5,000 00	5,500 00	
Southern Pac. R. R. of Arizona bds.	3,000 00	3,060 00	
Park and Cliff R. R., San Francisco, bonds.....	5,000 00	5,250 00	
South'n Pac. R. R. of California bds.	5,000 00	5,250 00	
Total amounts.....	<u>\$42,920 00</u>	<u>\$48,630 00</u>	<u>\$33,500 00</u>

Cash in office, \$2,591.19; in bank, \$104,708.42; total.....	33,500 00
Interest due and accrued on collateral loans.....	107,299 61
Premiums in due course of collection.....	252 39
	<u>142,839 49</u>

Aggregate amount of all actual, available Assets ..... \$649,948 47

### *Items not admitted as Available Assets.*

Loans on property in warehouse .....	<u><u>\$25,000 00</u></u>
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### II. LIABILITIES.

Losses adjusted and unpaid, due and to become due.....	\$10,992 33
Losses unadjusted, including all reported and supposed losses .....	8,412 00
Losses resisted, including interest, costs and expenses ...	<u><u>3,300 00</u></u>

Net amount of unpaid losses and claims..... \$22,704 33

Unearned premiums, at 50 per cent of premiums on fire risks running one year or less .....	\$190,854 28
Unearned premiums, <i>pro rata</i> , on fire risks running more than one year .....	36,425 13
Total unearned premiums .....	\$227,279 41
Cash dividends to stockholders, unpaid .....	215 50
All other liabilities, viz.: Commissions and brokerage .....	7,241 97
Total liabilities, except capital and net surplus .....	\$257,441 21
Joint-stock capital paid up in cash .....	400,000 00
Aggregate Liabilities, including paid-up capital .....	\$657,441 21

## III. INCOME DURING THE YEAR.

Gross cash premiums received .....	\$526,346 66
Deduct reinsurance, rebate and return premiums .....	117,125 64
Net cash received for premiums (all fire) .....	\$409,221 02
Interest received on bonds and mortgages .....	14,234 17
Interest and dividends received from all other sources .....	1,347 37
Received for rent .....	9,411 00
Aggregate Income received during the year in cash ...	\$434,213 56

## IV. EXPENDITURES DURING THE YEAR.

Gross amount paid for losses .....	\$208,109 92
Deduct salvages and reinsurances .....	16,546 38
Net amount paid for losses (all fire) .....	\$191,563 54
Dividends paid .....	37 50
Commissions and brokerage .....	98,358 21
Salaries and other charges of officers, clerks and other employés .....	34,693 48
State, national and local taxes .....	3,325 70
All other payments .....	32,502 71
Aggregate Expenditures during the year in cash .....	\$360,481 14

## V. MISCELLANEOUS.

*Risks and Premiums.*

	Fire risks.	Premiums.
In force December 31, 1889 .....	\$17,302,652	\$296,348 75
Written or renewed in 1890 .....	34,384,553	581,294 71
Totals .....	\$51,687,205	\$877,643 46
Deduct expirations and cancellations .....	22,350,610	397,205 27
In force December 31, 1890 .....	\$29,336,605	\$480,438 19
Deduct amount reinsured .....	1,621,790	32,148 75
Net amount in force .....	\$27,714,815	\$448,289 44

*Recapitulation of Fire Risks and Premiums.*

Year written.	Term.	Amount covered.	Gross premiums charged.	Fraction unearned.	Premiums unearned.
1890 .....	One year or less .....	\$23,459,267	\$381,708 56	1-2	\$190,854 28
1888 .....	Three years .....	1,285,190	17,724 32	1-6	2,954 05
1889 .....		1,230,165	21,728 18	1-2	10,864 09
1890 .....		1,740,193	27,128 38	5-6	22,606 99
Totals .....		\$27,714,815	\$448,289 44	.....	\$227,279 41

*Answers to General Interrogatories.*

Total premiums received since the organization of the Company .....	\$5,238,050 05
Total losses paid since organization.....	2,362,250 46
Total cash dividends declared since the Company commenced business .....	573,489 34
Total amount of the Company's stock owned by the directors at par value.....	244,300 00
Total amount loaned to stockholders and officers.....	12,000 00
Total amount of fire losses incurred during the year.....	208,653 61

Amounts deposited in various States and countries for the protection of policyholders, as follows, viz.:

Oregon .....	\$50,000 00
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*Business in the State of New York during the year.*

Fire risks written.....	\$5,720,826 89
Premiums received.....	37,745 20
Losses paid .....	11,180 17
Amount of losses incurred .....	14,137 96

## SUN INSURANCE COMPANY.

SAN FRANCISCO, CAL.

[Organized or incorporated and commenced business February, 1882.]

C. L. TAYLOR, *President.*EDWARD E. POTTER, *Secretary.*

Capital stock of the Company paid up, \$300,000.

## I. ASSETS.

Market value of real estate owned, unincumbered .....	\$90,000 00
Loans on bond and mortgage (first liens) .....	240,012 82
Interest due and unpaid on bond and mortgage loans.....	2,800 15
Interest accrued thereon .....	

*Stocks, Bonds, etc., owned by the Company.*

	Par value.	Market value.
Stockton, Cal., bonds.....	\$29,000 00	\$29,870 00
Portland, Ore., bonds .....	23,500 00	24,061 62
Forest Grove, Ore., bonds.....	4,500 00	5,365 60
Newport, Ore., bonds.....	2,000 00	2,156 92
Multnomah, Ore., bonds.....	20,000 00	20,588 93

Total par and market values.....	\$79,000 00	\$82,043 07
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Cash in office, \$15,242.79; in bank, \$16,577.27; total .....	82,043 07
Interest due and accrued on stocks and bonds.....	31,820 06
Premiums in due course of collection.....	1,601 25
Bills receivable, not matured, taken for premiums.....	58,463 06
Due for reinsurance on losses paid.....	27,474 41
	1,600 00

Aggregate amount of all actual, available Assets.....	\$535,814 82
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## II. LIABILITIES.

Losses unadjusted, including all reported and supposed losses .....	\$9,441 54	
Losses resisted, including interest, costs and expenses...	20,956 60	
Net amount of unpaid losses and claims .....		\$30,398 14
Unearned premiums, at 50 per cent of premiums on fire risks running one year or less. ....	\$71,454 61	
Unearned premiums, <i>pro rata</i> , on fire risks running more than one year.....	50,856 34	
Unearned premiums, 50 per cent, on marine time hull risks .....	25,784 50	
Unearned premiums, at 100 per cent, on marine risks.....	2,774 00	
Reinsurances not credited.....	4,346 18	
Total unearned premiums.....		155,215 63
All other liabilities .....		11,797 23
Total liabilities, except capital and net surplus.....		* \$197,411 00
Joint-stock capital paid up in cash.....		300,000 00
Surplus beyond all liabilities.....		38,403 82
Aggregate Liabilities, including paid-up capital and net surplus .....		\$535,814 82

## III. INCOME DURING THE YEAR.

	Fire.	Marine and inland.	
Gross cash premiums received.....	\$256,498 52	\$141,168 43	
Deduct reinsurance, rebate and return premiums .....	82,553 24	66,421 81	
Net cash received for premiums.....	\$173,945 28	\$74,736 62	
Interest received on bonds and mortgages .....			\$248,681 90
Interest and dividends received from all other sources.....			2,932 05
Received for rent.....			23,638 39
Income from all other sources .....			5,750 00
			2 90
Aggregate Income received during the year in cash ...			\$281,005 24

## IV. EXPENDITURES DURING THE YEAR.

	Fire.	Marine and inland.	
Net amount paid for losses.....	\$93,040 90	\$44,961 41	
Dividends paid .....			\$138,002 31
Commissions and brokerage .....			30,000 00
Salaries and other charges of officers, clerks and other employés .....			40,558 69
State, national and local taxes.....			30,961 02
All other payments .....			3,052 70
			25,786 28
Aggregate Expenditures during the year in cash .....			\$268,361 00

\* By a compliance with the provisions of chapter 276, Laws of 1885, \$4,346.18 of reinsurances were not deducted from the Company's liabilities.



## V. MISCELLANEOUS.

*Risks and Premiums.*

	Fire risks.	Premiums.	Marine and inland risks.	Premiums.
In force December 31, 1889.....	\$15,888,939	\$223,155 24	\$779,191	\$48,429 45
Written or renewed in 1890.....	18,977,504	258,852 07	3,146,191	150,411 86
Totals .....	\$34,866,443	\$482,007 31	\$3,925,382	\$198,841 31
Deduct expirations and cancellations.....	14,988,726	204,608 00	1,863,777	87,948 88
In force December 31, 1890.	\$19,877,717	\$277,399 31	\$2,061,605	\$110,892 43
Deduct amount reinsured.	2,919,882	39,893 62	1,221,535	56,549 43
Net amount in force...	\$16,957,835	\$237,505 69	\$840,070	\$54,343 00

*Recapitulation of Fire Risks and Premiums.*

Year written.	Term.	Amount covered.	Gross premiums charged.	Fraction unearned.	Premiums unearned.
1890.....	One year or less.....	\$10,378,394	\$142,909 33	1-2	\$71,454 61
1889.....	Two years.....	73,088	852 87	1-4	213 22
1890.....		83,275	1,016 93	3-4	762 74
1888.....	Three years.....	1,674,318	24,273 81	1-6	4,045 63
1889.....		2,048,327	29,385 17	1-2	14,692 58
1890.....		2,399,664	34,010 29	5-6	28,341 91
1887.....	Four years.....	1,400	13 25	1-8	1 65
1888.....		2,150	10 87	3-8	4 08
1889.....		200	6 00	5-8	3 75
1890.....		9,500	123 80	7-8	108 33
1886.....	Five years.....	53,558	891 51	1-10	89 15
1887.....		36,780	515 57	3-10	154 63
1888.....		59,490	1,070 21	1-2	535 10
1889.....		79,666	1,399 29	7-10	979 50
1890.....		58,025	1,026 74	9-10	924 07
Totals .....		\$16,957,835	\$237,505 69	.....	\$122,310 95

*Answers to General Interrogatories.*

Total premiums received since the organization of the Company.....	\$2,858,010 41
Total losses paid since organization .....	1,082,224 46
Total cash dividends declared since the Company commenced business	165,000 00
Total amount of the Company's stock owned by the directors at par value.....	63,750 00
Total amount of fire losses incurred during the year .....	91,364 03
Total amount of marine and inland losses incurred during the year..	56,317 19

Amounts deposited in various States and countries for the protection of policyholders, as follows, viz.:

Oregon.....	\$50,000 00
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*Business in the State of New York during the year.*

Fire risks written.....	\$1,700,682 00
Premiums received.....	11,108 12
Losses paid .....	9,622 37
Losses incurred .....	14,621 30

## SUN MUTUAL INSURANCE COMPANY.

NEW ORLEANS, LA.

[Organized November, 1855; commenced business January, 1856.]

JAMES I. DAY, *President*.HORACE CARPENTER, *Secretary*.

Capital stock of the Company paid up, \$500,000.

## I. ASSETS.

Market value of real estate owned, unincumbered.....	\$64,000 00
Loans on bond and mortgage (first liens).....	16,692 06

*Stocks, Bonds, etc., owned by the Company.*

	Par value.	Market value.
New Orleans Gas-Light Co. stock .....	\$50,000 00	\$51,800 00
Citizens' Bank stock .....	2,700 00	810 00
Canal Bank stock .....	18,800 00	30,832 00
Merchants' Mutual Insurance Co. stock.....	100 00	63 00
Home Insurance Company stock .....	2,100 00	2,121 00
New Orleans Insurance Company stock.....	2,700 00	2,430 00
New Orleans Insurance Association stock ..	30 00	30 00
National Automatic Fire Alarm Co. stock...	1,400 00	1,400 00
New Orleans Board of Trade (Limited) stk..	50 00	50 00
New Louisiana Jockey Club stock .....	800 00	640 00
Mechanics, Dealers & Lumbermen's Ex. stk.	50 00	50 00
Louisiana State consols .....	160,000 00	148,533 00
City bonds .....	492,300 00	514,398 69
City bonds, premium .....	23,880 00	37,252 80
City bonds, premium .....	240 00	463 20
Christ Church bonds .....	2,000 00	2,000 00
City water-works bonds .....	5,000 00	6,100 00
City water-works stock .....	17,000 00	15,045 00
Harbor Protection Company and steam tug		
Protector bonds .....	5,000 00	4,000 00
New Orleans Brewing Association stock ....	1,100 00	1,342 00
New Orleans Brewing Association bonds ...	500 00	525 00
New Orleans Cotton Exchange stock .....	200 00	200 00
French Opera Association (Limited) stock...	250 00	200 00
Total par and market values .....	<u>\$786,200 00</u>	<u>\$819,985 69</u>

819,985 69

*Collateral Loans.*

	Par value.	Market value.	Amount loaned.
City acceptance, mort. and judgm't.	\$4,705 47	\$4,705 47	\$1,361 47
Cotton Exchange bonds, mort. and promissory notes and title deeds.	7,017 38	5,017 38	1,000 00
Otis Manufacturing Co. bonds .....	5,000 00	5,000 00	1,200 00
Premium bonds .....	100 00	155 50	100 00
City bonds and premium bonds .....	820 00	1,087 00	825 00
Nat. Automatic Fire Alarm Co. stk.	280 00	280 00	250 00
Insurance policy in Sun Mu. In. Co.	1,500 00	1,500 00	50 00
Louisiana bonds .....	1,795 00	448 75	550 00
Mortgage note .....	400 00	400 00	300 00
Texas Express Co. stock .....	1,000 00	1,000 00	400 00
South Mutual Bank; American National Bank stock .....	3,000 00	3,380 00	3,000 00
Rent notes .....	900 00	900 00	600 00
Premium bonds .....	360 00	559 80	500 00
Premium bonds .....	300 00	405 00	300 00
Total amounts .....	<u>\$27,177 85</u>	<u>\$24,818 90</u>	<u>\$10,463 57</u>

10,436 47

Cash in office, \$908.59: in bank, \$18,605.89; total.....	\$19,514 48
Premiums in due course of collection .....	125,000 00
Bills receivable, not matured, taken for premiums.....	6,298 36

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Aggregate amount of all actual, available Assets..... \$1,061,927 06

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Items not admitted as available assets..... \$6,333 10

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## II. LIABILITIES.

Net amount of unpaid losses and claims (unadjusted)..... \$32,699 23

Unearned premiums, at 50 per cent of premiums on fire risks running one year or less .....	\$243,098 97
Unearned premiums, <i>pro rata</i> , on fire risks running more than one year.....	11,451 91

Total unearned premiums.....	254,550 88
Interest unpaid to scripholders, due or to become due .....	1,537 61
Cash dividends to stockholders, unpaid.....	15,925 00
All other liabilities, viz.: Taxes and assessments.....	12,000 00

Total liabilities, except capital and net surplus.....	*\$316,712 72
Joint-stock capital paid up in cash.....	500,000 00
Surplus beyond all liabilities.....	245,214 34

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Aggregate Liabilities, including paid-up capital and net surplus ..... \$1,061,927 06

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## III. INCOME DURING THE YEAR.

Gross cash premiums received.....	\$743,372 31
Deduct reinsurance, rebate and return premiums.....	245,420 66

Net cash received for premiums .....	\$497,951 65
Interest and dividends received from all sources.....	51,000 13

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Aggregate Income received during the year in cash ... \$548,951 78

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## IV. EXPENDITURES DURING THE YEAR.

	Fire.	Inland.
Gross amount paid for losses .....	\$359,208 32	\$47,087 06
Deduct salvages and reinsurances .....	82,411 64	14,073 76

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Net amount paid for losses.....	\$276,796 68	\$33,013 30
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Dividends paid .....	\$309,809 98
Commissions and brokerage .....	66,050 00
Salaries and other charges of officers, clerks and other employes and office expenses .....	97,500 71
State, national and local taxes .....	57,350 90
All other payments, viz.: Rent.....	5,798 38
	2,000 00

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Aggregate Expenditures during the year in cash..... \$538,509 97

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\*The schedule of reinsurances in force, as required by chapter 276, Laws of 1885, not having been filed, the credit claimed by this Company, as a reduction from liabilities on account of reinsurances, amounting to \$59,226, was not allowed by the Department.

## V. MISCELLANEOUS.

*Risks and Premiums.*

	Fire risks.	Premiums.	Marine and river risks.	Premiums.
In force on the 31st day of December, 1889,	\$23,771,213	\$379,798 00		
Written or renewed during the year.....	41,532,650	543,254 00	\$14,031,265	\$89,252 00
<b>Totals</b> .....	\$65,303,863	\$923,052 00	\$14,031,265	\$89,252 00
Deduct those expired and marked off as terminated in 1890 .....	32,163,650	413,952 00	6,164,903	59,259 00
<b>In force at the end of the year of 1890</b> .....	\$33,140,213	\$509,100 00	\$7,866,362	\$29,993 00
Deduct amount reinsured.....	11,245,027	118,452 00	7,866,362	29,993 00
<b>Net amount in force</b> .....	<u>\$21,895,186</u>	<u>\$390,648 00</u>	<u></u>	<u></u>

*Recapitulation of Fire Risks and Premiums.*

Year written.	Term.	Amount covered.	Gross premiums charged.	Fraction unearned.	Premiums unearned.
1890.....	One year or less .....	\$31,085,755	\$486,197 93	1—2	\$243,098 97
1890.....	Two years.....	7,100	101 90	3—4	75 44
1889.....	Three years.....	1,957,108	21,209 52	1—2	10,604 76
1888.....	Four years.....	9,000	188 83	3—8	70 80
1888.....	Five years.....	81,250	1,401 82	1—2	700 91
<b>Totals</b> .....		<u>\$33,140,213</u>	<u>\$509,100 00</u>	<u></u>	<u>\$254,550 88</u>

*Answers to General Interrogatories.*

Total premiums received since the organization of the Company.....	\$5,109,562 78
Total losses paid since organization .....	2,321,694 06
Total dividends declared payable in stock.....	496,837 00
Total amount of the Company's stock owned by the directors at par value .....	129,400 00
Total amount of fire losses incurred during the year .....	<u>271,105 58</u>

*Business in the State of New York during the year.*

Fire risks written.....	\$6,051,615 00
Premiums received.....	41,125 00
Losses paid .....	29,238 00
Amount of losses incurred .....	<u>36,867 00</u>

## SYNDICATE INSURANCE COMPANY.

## MINNEAPOLIS, MINN.

[Organized July 28, 1886; commenced business September 1, 1886.]

JOHN D. LAITTRE, *President.*JACOB STONE, *Secretary.*

Capital stock of the Company paid up, \$250,000.

## I. ASSETS.

Loans on bond and mortgage (first liens).....	\$178,250 00
Loans on bond and mortgage upon which more than one year's interest is due (of which \$2,000 is in process of fore- closure) .....	2,000 00
Interest accrued on bond and mortgage loans.....	<u>3,483 06</u>



*Stocks, Bonds, etc., owned by the Company.*

	Par value.	Market value.	
Hennepin, Minn., court-house & city hall bds.	\$60,000 00	\$60,000 00	
Nicollet National Bank stock .....	4,000 00	4,400 00	
Total par and market values.....	<u>\$64,000 00</u>	<u>\$64,400 00</u>	\$64,400 00

*Collateral Loans.*

	Par value.	Market value.	Amount loaned.	
Nicollet National Bank stock.	\$10,000 00	\$11,000 00	\$9,000 00	
Northwestern Nat. Bank stk..	5,000 00	7,500 00	4,350 09	
First National Bank stock ....	8,450 00	12,675 00	4,500 00	
Citizens' Bank stock .....	6,000 00	6,600 00	4,500 00	
Minneapolis Syndicate stock .	60,000 00	60,000 00	25,000 00	
Pioneer Fuel Co. stock .....	5,000 00	5,000 00	4,000 00	
Bovey, DeLaitre Lum. Co. stk.	20,000 00	25,000 00	8,000 00	
Brush Electric-Light Co. stk.	12,500 00	15,000 00	10,000 00	
Duluth Land & Ware. Co. bds..	16,000 00	16,000 00	12,500 00	
Total amounts.....	<u>\$142,950 00</u>	<u>\$158,775 00</u>	<u>\$81,850 00</u>	81,850 00
Cash in office, \$1,344.19; in bank, \$24,841.25; total .....				26,185 44
Interest due and accrued on stocks and bonds .....				1,350 00
Interest due and accrued on collateral loans. ....				3,257 73
Premiums in due course of collection .....				29,425 81
All other assets: .....				1,296 25

Aggregate amount of all actual, available Assets..... \$391,498 29

## II. LIABILITIES.

Losses adjusted and unpaid, due and to become due.....	\$2,077 90	
Losses unadjusted, including all reported and supposed losses.....	5,619 73	
Net amount of unpaid losses and claims .....		\$7,697 63
Unearned premiums, at 50 per cent of premiums on fire risks running one year or less.....	\$75,185 63	
Unearned premiums, <i>pro rata</i> , on fire risks running more than one year .....	40,652 38	
Reinsurances not credited, 50 per cent .....	5,696 45	
Total unearned premiums.....		121,534 46
Total liabilities, except capital and net surplus.....		\$129,232 09
Joint-stock capital paid up in cash.....		250,000 00
Surplus beyond all liabilities.....		12,266 20
Aggregate Liabilities, including paid-up capital and net surplus .....		<u>\$391,498 29</u>

## III. INCOME DURING THE YEAR.

Gross cash premiums received .....	\$235,393 74	
Deduct reinsurance, rebate and return premiums.....	43,075 05	
Net cash received for premiums (all fire).....		\$192,318 69
Interest received on bonds and mortgages .....		11,693 39
Interest and dividends received from all other sources....		8,565 39
Income from all other sources .....		1,200 00
Aggregate Income received during the year in cash ...		<u>\$213,782 47</u>

## IV. EXPENDITURES DURING THE YEAR.

Gross amount paid for losses .....	\$109,899 62	
Deduct salvages and reinsurances .....	12,528 42	
Net amount paid for losses (all fire) .....		\$97,371 20
Dividends paid .....		7,500 00
Commissions and brokerage .....		42,419 67
Salaries and other charges of officers, clerks and other employes .....		13,290 81
State, national and local taxes .....		6,692 35
All other payments .....		13,771 41
Aggregate Expenditures during the year in cash .....		<u>\$181,045 44</u>

## V. MISCELLANEOUS.

*Risks and Premiums.*

	Fire risks.	Premiums.
In force December 31, 1889 .....	\$10,190,248	\$153,112 52
Written or renewed in 1890 .....	18,869,452	241,874 12
Totals .....	<u>\$29,059,700</u>	<u>\$394,986 64</u>
Deduct expirations and cancellations .....	11,429,795	165,854 45
In force December 31, 1890 .....	<u>\$17,629,905</u>	<u>\$229,132 19</u>
Deduct amount reinsured .....	1,616,787	14,380 44
Net amount in force .....	<u>\$16,013,118</u>	<u>\$214,751 75</u>

*Recapitulation of Fire Risks and Premiums.*

Year written.	Term.	Amount covered.	Gross premiums charged.	Fraction unearned.	Premiums unearned.
1890 .....	One year or less .....	\$10,110,580	\$150,371 26	1-2	\$75,185 63
1889 .....	Two years .....	423,049	1,660 80	1-4	415 20
1890 .....		111,287	934 50	3-4	700 86
1888 .....	Three years .....	524,105	7,336 82	1-6	1,222 80
1889 .....		1,588,967	15,954 61	1-2	7,977 30
1890 .....	Four years .....	2,226,536	22,404 23	5-6	18,670 20
1887 .....		9,000	103 34	1-8	12 91
1889 .....	Five years .....	25,990	255 07	5-8	159 40
1890 .....		12,241	196 64	7-8	172 06
1887 .....	Six years .....	50,750	982 47	3-10	294 72
1888 .....		184,434	2,902 10	1-2	1,451 05
1889 .....	Seven years .....	277,126	4,545 04	7-10	3,181 50
1890 .....		469,053	7,104 87	9-10	6,394 38
Totals .....		<u>\$16,013,118</u>	<u>\$214,751 75</u>		<u>\$115,838 01</u>

*Answers to General Interrogatories.*

Total premiums received since the organization of the Company .....	\$486,348 74
Total losses paid since organization .....	241,274 79
Total cash dividends declared since the Company commenced business .....	15,000 00
Total amount of the Company's stock owned by the directors at par value .....	147,500 00
Total amount loaned to stockholders and officers .....	54,350 00
Total amount of fire losses incurred during the year .....	<u>94,025 72</u>

*Business in the State of New York during the year.*

Fire risks written .....	\$3,649,199 00
Premiums received .....	27,974 00
Losses paid .....	18,673 00
Amount of losses incurred .....	16,471 00
Amount of taxes paid to the Insurance Department on premiums under reciprocal law .....	466 74
Amount of taxes paid to various fire departments .....	<u>169 17</u>

## TEUTONIA INSURANCE COMPANY.

NEW ORLEANS, LA.

[Organized April 12, 1871; commenced business June 1, 1871.]

WILLIAM B. SCHMIDT, *President.*ALBERT P. NOLL, *Secretary.*

Capital stock of the Company paid up, \$250,000.

## I. ASSETS.

Market value of real estate owned, unincumbered.....	\$41,362 50
Loans on bond and mortgage (first liens) .....	42,791 66

*Stocks, Bonds, etc., owned by the Company.*

	Par value.	Market value.	
United States bonds .....	\$30,000 00	\$36,500 00	
New Orleans city bonds.....	61,000 00	65,575 00	
New Orleans city bonds.....	62,000 00	62,000 00	
Louisiana State bonds.....	120,000 00	111,900 00	
Canal and Claiborne Street Railroad bonds,	10,200 00	10,500 00	
New Orleans city certificate bonds .....	1,525 00	1,570 75	
Mechanics and Traders' Ins. Co. stock.....	500 00	672 50	
Total par and market values.....	\$285,225 00	\$288,724 25	288,724 25

*Collateral Loans.*

	Par value.	Market value.	Amount loaned.	
New Orleans Brewing Ass'n bonds.	\$2,000 00	\$2,100 00	\$1,800 00	
New Orleans City & Lake R. R. stk.	200 00	250 00	25 00	
Mortgage note of J. L. Byrne.....	3,750 00	3,750 00	3,000 00	
Mortgage notes of C. B., T. I. & E. O. Fischer.....	8,203 36	8,203 36	5,000 00	
Mechanics & Traders' Ins. Co. stk..	1,600 00	2,144 00	2,144 00	
Total amounts.....	\$15,753 36	\$16,427 36	\$11,969 00	11,969 00
Cash in office, \$255.99; in bank, \$31,502.74; total.....				31,758 73
Interest due and accrued on collateral loans .....				6,345 80
Premiums in due course of collection.....				23,774 92
Bills receivable, not matured, taken for premiums.....				3,939 55

Aggregate amount of all actual, available Assets ..... \$450,666 41

*Items not admitted as Available Assets.*

Loans on Company's own stock.....	\$231 00
Office furniture.....	1,000 00
Bills receivable .....	200 00
Total.....	<u>\$1,431 00</u>

## II. LIABILITIES.

Losses adjusted and unpaid, due and to become due .....	\$13,846 00
Losses resisted, including interest, costs and expenses ...	2,450 00

Net amount of unpaid losses and claims..... \$16,296 00

Total unearned premiums .....	\$84,723 00
Salaries and other miscellaneous expenses, due and accrued .....	505 00
Total liabilities, except capital and net surplus.....	\$101,524 00
Joint-stock capital paid up in cash.....	250,000 00
Surplus beyond all liabilities .....	99,142 41
Aggregate Liabilities, including paid-up capital and net surplus .....	\$450,666 41

## III. INCOME DURING THE YEAR.

	Fire.	Inland.
Gross cash premiums received.....	\$183,923 30	\$48,587 40
Deduct reinsurance, rebate and return premiums .....	40,603 15	10,533 22
Net cash received for premiums .....	\$143,320 15	\$38,054 18
Interest and dividends received from all other sources ....		\$181,374 33 19,660 19
Aggregate Income received during the year in cash....		\$201,034 52

## IV. EXPENDITURES DURING THE YEAR.

	Fire.	Inland.
Net amount paid for losses .....	\$61,592 37	\$18,136 35
Dividends paid .....		\$79,728 72 12,500 00
Commissions and brokerage .....		21,063 88
Salaries and other charges of officers, clerks and other employes .....		22,458 87
State, national and local taxes.....		11,908 53
All other payments.....		5,885 51
Aggregate Expenditures during the year in cash.....		\$153,545 51

## V. MISCELLANEOUS.

*Risks and Premiums.*

	Fire risks.	Premiums.
In force December 31, 1889 .....	\$12,787,079	\$144,351 71
Written or renewed in 1890.....	17,131,447	183,923 39
Totals .....	\$29,918,526	\$328,275 01
Deduct expirations and cancellations.....	15,315,219	168,033 63
In force December 31, 1890 .....	\$14,603,307	\$160,241 38
Deduct amount reinsured.....	1,112,320	9,876 76
Net amount in force.....	\$13,490,987	\$150,362 62

*Answers to General Interrogatories.*

Total premiums received since the organization of the Company.....	\$3,720,494 00
Total losses paid since organization .....	1,668,227 00
Total cash dividends declared since the Company commenced business,	426,392 00
Total dividends declared payable in stock since organization.....	77,739 00
Total amount of the Company's stock owned by the directors at par value .....	55,800 00
Total amount loaned to stockholders and officers .....	9,175 00
Total amount of fire losses incurred during the year.....	75,188 00
Total amount of marine and inland losses incurred during the year ..	20,836 00



*Business in the State of New York during the year.*

Fire risks written.....	\$1,935,296 00
Premiums received.....	16,730 16
Losses paid .....	9,191 30
Amount of losses incurred .....	15,844 42
Amount of taxes paid to various fire departments.....	256 08

## TRADERS' INSURANCE COMPANY.

CHICAGO, ILL.

[Organized February, 1865; commenced business May, 1872.]

E. BUCKINGHAM, *President.*R. J. SMITH, *Secretary.*

Capital stock of the Company paid up, \$500,000.

## I. ASSETS.

Market value of real estate owned, unincumbered .....	\$1,500 00
Loans on bond and mortgage (first liens) .....	139,537 37
Interest accrued on bond and mortgage loans.....	2,379 79

*Stocks, Bonds, etc., owned by the Company.*

	Par value.	Market value.
United States bonds.....	\$200,000 00	\$243,000 00
City of Portland, Oregon, bonds .....	50,000 00	57,500 00
Evanston water loan bonds .....	5,000 00	5,150 00
Lincoln Park bonds .....	3,000 00	3,000 00
National Bank of America stock.....	12,000 00	16,800 00
Union National Bank stock.....	10,000 00	17,500 00
Continental National Bank stock .....	32,500 00	47,125 00
Chicago and N. W. Ry. stock.....	25,000 00	25,750 00
Chicago and N. W. Ry. stock.....	25,000 00	34,125 00
Chicago and Alton Railroad stock .....	10,000 00	12,500 00
Chicago City Railway stock .....	100,000 00	260,000 00
Chicago West Division Railway stock .....	6,800 00	41,480 00
North Chicago City Railway stock .....	5,000 00	26,250 00
North Chicago Street Railroad stock .....	20,000 00	26,500 00
National Railway stock .....	37,500 00	42,000 00
Davenport and Rock Island R. R. stock .....	25,000 00	22,500 00
Packers and Provision Dealers' Ins. Co. stk.	100,000 00	95,000 00
Central Music Hall stock .....	2,200 00	6,930 00
Dearborn Club stock .....	25,000 00	25,000 00
West Chicago Street R. R. stock.....	50,000 00	54,500 00
Chicago Auditorium Association bonds.....	25,000 00	25,000 00
Consolidated Brewing and Malting Co. bds.	8,000 00	8,320 00
American Exchange National Bank stock ..	10,000 00	14,000 00
Chicago Packing and Provision Co. bonds..	10,000 00	10,000 00

Total par and market values.....	\$797,500 00	\$1,119,930 00
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Cash in office, \$1,071.21; in bank, \$59,562.68; total .....	1,119,930 00
Interest due and accrued on stocks and bonds.....	60,633 89
Premiums in due course of collection.....	9,928 75
All other assets .....	52,881 46
	19,614 83

Aggregate amount of all actual, available Assets.....	\$1,406,406 09
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## II. LIABILITIES.

Losses adjusted and unpaid, due and to become due .....	\$16,787 42	
Losses unadjusted, including all reported and supposed losses .....	34,666 97	
Losses resisted, including interest, costs and expenses...	4,486 31	
Total amount of claims for losses .....	\$55,940 70	
Deduct reinsurance thereon .....	3,650 08	
Net amount of unpaid losses and claims .....		\$52,290 62
Unearned premiums, at 50 per cent of premiums on fire risks running one year or less .....	\$257,181 67	
Unearned premiums, <i>pro rata</i> , on fire risks running more than one year .....	164,274 99	
Total unearned premiums .....		421,456 66
All other liabilities, viz.: Commissions and brokerage, \$9,284.18; all other items, \$29,767.84; total .....		39,052 02
Total liabilities, except capital and net surplus .....		\$512,799 30
Joint-stock capital paid up in cash .....		500,000 00
Surplus beyond all liabilities .....		393,606 79
Aggregate Liabilities, including paid-up capital and net surplus .....		\$1,406,406 09

## III. INCOME DURING THE YEAR.

Gross cash premiums received .....	\$756,501 22	
Deduct reinsurance, rebate and return premiums .....	158,684 08	
Net cash received for premiums (all fire) .....		\$597,817 14
Interest received on bonds and mortgages .....		9,910 91
Interest and dividends received from all other sources .....		49,913 69
Aggregate Income received during the year in cash ...		\$657,641 74

## IV. EXPENDITURES DURING THE YEAR.

Gross amount paid for losses .....	\$382,839 98	
Deduct salvages and reinsurances .....	30,096 23	
Net amount paid for losses (all fire) .....		\$352,743 75
Dividends paid .....		50,000 00
Commissions and brokerage .....		115,013 80
Salaries and other charges of officers, clerks and other employes .....		47,446 38
State, national and local taxes .....		17,843 65
All other payments .....		15,687 70
Aggregate Expenditures during the year in cash .....		\$598,735 28

## V. MISCELLANEOUS.

*Risks and Premiums.*

	Fire risks.	Premiums.
In force December 31, 1889 .....	\$18,900,182	\$709,888 49
Written or renewed in 1890 .....	53,751,264	766,666 69
Totals .....	\$102,651,446	\$1,476,555 08
Deduct expirations and cancellations .....	45,688,831	643,394 21
In force December 31, 1890 .....	\$56,962,615	\$833,160 87
Deduct amount reinsured .....	1,814,007	24,813 06
Net amount in force .....	\$55,148,608	\$808,347 81

*Recapitulation of Fire Risks and Premiums.*

Year written.	Term.	Amount covered.	premiums charged.	Fraction unearned.	Premiums unearned.
1890 .....	One year or less .....	\$32,593,975	\$514,363 34	1-2	\$257,181 67
1889 .....	Two years .....	89,000	1,122 18	1-4	280 54
1890 .....		72,950	612 71	3-4	459 63
1888 .....		3,691,027	46,609 99	1-6	7,768 33
1889 .....	Three years .....	4,513,340	56,990 79	1-2	28,495 40
1890 .....		5,600,362	73,127 57	5-6	60,939 64
1887 .....		124,850	1,019 41	1-8	127 43
1888 .....	Four years .....	160,800	1,265 71	3-8	474 63
1889 .....		302,599	2,654 01	5-8	1,658 75
1890 .....		392,950	3,247 04	7-8	2,841 16
1886 .....	Five years .....	916,686	12,853 77	1-10	1,285 38
1887 .....		1,320,496	19,226 86	3-10	5,768 05
1888 .....		1,643,246	21,906 96	1-2	10,953 48
1889 .....		1,754,698	23,950 25	7-10	16,765 17
1890 .....		1,971,629	29,397 22	9-10	26,457 50
1887 .....					
Totals .....		\$55,148,608	\$808,347 81	.....	\$421,456 66

*Answers to General Interrogatories.*

Total premiums received since the organization of the Company.....	\$7,798,358 69
Total losses paid since organization .....	4,760,400 53
Total cash dividends declared since the Company commenced business .....	922,500 00
Total amount of the Company's stock owned by the directors at par value .....	109,800 00
Total amount of fire losses incurred during the year .....	367,380 31

Amounts deposited in various States and countries for the protection of policyholders as follows, viz.:

Oregon .....	\$57,500 00
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*Business in the State of New York during the year.*

Fire risks written .....	\$2,008,534 00
Premiums received .....	19,895 27
Losses paid .....	8,143 40
Amount of losses incurred .....	8,273 40
Amount of taxes paid to various fire departments .....	314 49

## UNION INSURANCE COMPANY.

SAN FRANCISCO, CAL.

[Organized April 28, 1865; commenced business June 30, 1865.]

NATHANIEL T. JAMES, *President*.JAMES D. BAILEY, *Secretary*.

Capital stock of the Company paid up, \$750,000.

## I. ASSETS.

Market value of real estate owned, unincumbered. ....	\$135,000 00
Loans on bond and mortgage (first liens) .....	170,350 00

*Stocks, Bonds, etc., owned by the Company.*

	Par value.	Market value.
Oakland city bonds, California .....	\$19,000 00	\$21,850 00
San Jose city bonds, California .....	30,750 00	31,519 00
Burling., Cedar Rapids & North. R. R. bds. .	23,000 00	22,099 00
Chicago, Burling. and Quincy R. R. bonds. .	25,000 00	30,250 00
Chicago and Northwestern R. R. bonds .....	35,000 00	47,892 00
Chi., St. Paul, Minneap. & Omaha R. R. bds. .	25,000 00	28,813 00

	Par value.	Market value.
Chicago, Milwan. and St. Paul R. R. bonds..	\$25,000 00	\$24,375 00
Chicago, Rock Island and Pacific R. R. bds.	20,000 00	24,450 90
Chicago, Rock Island and Pacific R. R. bds.	25,000 00	24,188 80
Delaware, Lack. and Western R. R. bonds..	2,000 00	2,583 00
Lake Shore and Mich. South. R. R. bonds...	25,000 00	29,938 00
Michigan Central Railroad bonds .....	25,000 00	30,333 00
Metropolitan Elevated Railroad bonds.....	15,000 00	16,763 00
New York Cen. & Hud. River R. R. bonds....	35,000 00	43,925 00
Southern Pacific R. R., Arizona, bonds.....	5,000 00	5,150 00
Market St. Cable R. R., San Francisco, bds..	40,000 00	50,000 00
Powell St. Cable R. R., San Francisco, bds..	40,000 00	46,400 00
Omnibus Cable R. R., San Francisco, bonds..	55,000 00	64,488 00
Spring Valley water-w'ks, San Frisco, bds..	35,000 00	42,000 00
Contra Costa water-w'ks, Oakl'd, Cal., bds..	55,000 00	56,100 00
Oakland Gas-light, Oakland, Cal., bonds....	24,000 00	24,480 00

Total par and market values..... \$583,750 00 \$667,596 00

\$667,596 00

#### Collateral Loans.

	Par value.	Market value.	Amount loaned.
London, Paris & American Bk. stk.	\$20,000 00	\$20,200 00	\$15,000 00
Omnibus Cable Railroad Co., of San Francisco, stock .....	20,000 00	15,000 00	12,000 00
Total amounts.....	\$40,000 00	\$35,200 00	\$27,000 00

27,000 00

Cash in office, \$3,509.47; in bank, \$75,774.99; total.....	79,284 46
Interest due and accrued on stocks and bonds.....	14,703 58
Premiums in due course of collection.....	113,834 36
Bills receivable, not matured, taken for premiums .....	28,856 47
All other assets .....	5,481 06

Aggregate amount of all actual, available Assets..... \$1,242,105 93

#### Item not admitted as Available Assets.

Montgomery avenue bonds.....	\$12,000 00
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#### II. LIABILITIES.

Losses adjusted and unpaid, due and to become due.....	\$27,320 60
Losses unadjusted, including all reported and supposed losses .....	32,570 11
Losses resisted, including interest, costs and expenses...	7,800 00

Net amount of unpaid losses and claims..... \$67,690 71

Unearned premiums, at 50 per cent of premiums on fire risks running one year or less.....	\$216,710 96
Unearned premiums, <i>pro rata</i> , on fire risks running more than one year .....	93,115 66
Unearned premiums, at 100 per cent, on marine and inland navigation risks.....	1,825 86
Unearned premiums, at 50 per cent, on marine time-hull risks .....	26,894 96

Total unearned premiums..... 338,547 44

Unused balances of bills and notes taken in advance for premiums on open marine and inland policies or otherwise,	2,441 25
Cash dividends to stockholders, unpaid.....	287 50
All other liabilities, viz.: Commissions and brokerage, \$4,808.80; reinsurance, \$31,505.67; total.....	36,314 47

Total liabilities, except capital and net surplus..... \$445,281 37



Joint-stock capital paid up in cash.....	\$756,000 00
Surplus beyond all liabilities.....	46,824 56

Aggregate Liabilities, including paid-up capital and net surplus .....	<u>\$1,242,105 93</u>
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## III. INCOME DURING THE YEAR.

	Fire.	Marine and inland.	
Gross cash premiums received.....	\$865,941 80	\$171,065 43	
Deduct reinsurance, rebate and return premiums.....	213,484 26	73,283 78	
Net cash received for premiums.....	<u>\$652,457 54</u>	<u>\$97,781 65</u>	
			\$750,239 19
Interest received on bonds and mortgages .....			10,427 21
Interest and dividends received from all other sources.....			26,639 87
Received for rent.....			<u>8,760 00</u>
Aggregate Income received during the year in cash...			<u>\$796,066 27</u>

## IV. EXPENDITURES DURING THE YEAR.

	Fire.	Marine and inland.	
Gross amount paid for losses .....	\$444,628 93	\$153,695 73	
Deduct salvages and reinsurances .....	57,329 55	88,585 85	
Net amount paid for losses.....	<u>\$387,299 38</u>	<u>\$65,109 88</u>	
			\$452,409 26
Dividends paid .....			22,222 50
Commissions and brokerage .....			163,496 95
Salaries and other charges of officers, clerks and other employés.....			48,383 45
State, national and local taxes .....			18,309 86
All other payments .....			<u>67,653 70</u>
Aggregate Expenditures during the year in cash.....			<u>\$772,475 72</u>

## V. MISCELLANEOUS.

*Risks and Premiums.*

	Fire risks.	Premiums.	Marine and inland risks.	Premiums.
In force on the 31st day of December of the preceding year.....	\$57,091,297	\$776,934 46	\$1,424,247	\$85,370 12
Written or renewed during the year.....	62,937,745	846,338 15	12,634,157	163,978 76
Total .....	<u>\$120,029,042</u>	<u>\$1,623,272 61</u>	<u>\$14,058,404</u>	<u>\$249,348 90</u>
Deduct those expired and marked off as terminated.....	67,015,847	914,390 37	12,565,370	163,531 68
In force at the end of the year .....	<u>\$53,013,195</u>	<u>\$708,882 24</u>	<u>\$1,493,034</u>	<u>\$85,817 22</u>
Deduct amount reinsured....	12,421,320	102,999 85	630,844	30,201 44
Net amount in force.....	<u>\$40,591,875</u>	<u>\$605,882 39</u>	<u>\$362,190</u>	<u>\$55,615 78</u>

## Recapitulation of Fire Risks and Premiums.

Year written.	Term.	Amount covered.	Gross premiums charged.	Fraction unearned.	Premiums unearned.
1890.....	One year or less.....	\$28,559,103	\$433,421 92	1-2	\$216,710 96
1889.....	Two years.....	49,381	658 57	1-4	164 64
1890.....		5,200	113 82	3-4	85 36
1888.....	Three years.....	2,683,759	38,599 96	1-6	6,433 33
1889.....		3,244,690	48,084 46	1-2	24,042 23
1890.....		3,881,480	53,653 11	5-6	44,710 85
1889.....	Four years.....	16,850	172 40	5-8	107 75
1890.....		6,700	81 38	7-8	71 50
1886.....	Five years.....	273,515	4,043 35	1-10	404 34
1887.....		338,825	4,891 76	3-10	1,467 52
1888.....		537,422	6,638 49	1-2	3,319 24
1889.....		579,051	8,759 81	7-10	6,131 87
1890.....		415,899	6,863 36	9-10	6,177 03
Totals .....		\$40,591,875	\$605,892 39	.....	\$309,826 62

## Answers to General Interrogatories.

Total premiums received since the organization of the Company .....	\$10,926,237 63
Total losses paid since organization.....	6,232,042 24
Total cash dividends declared since the Company commenced business,	2,317,500 00
Total amount of the Company's stock owned by the directors at par value.....	55,500 00
Total amount loaned to stockholders .....	18,000 00
Total amount of fire losses incurred during the year.....	387,384 38
Total amount of marine and inland losses incurred during the year.....	63,191 23

Amounts deposited in various States and countries for the protection of policyholders, as follows, viz.:

Oregon .....	\$50,000 00
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## Business in the State of New York during the year.

Fire risks written.....	\$6,395,330 00
Premiums received.....	51,435 26
Losses paid .....	32,189 10
Amount of losses incurred.....	31,197 78
Amount of taxes paid to various fire departments.....	1,489 06

## UNION INSURANCE COMPANY.

PHILADELPHIA, PA.

[Incorporated February 6, 1804; commenced business July 25, 1803.]

CHARLES S. HOLLINSHEAD, *President*.

E. R. DANIELS, *Secretary*.

Capital stock of the Company paid up, \$250,000.

## I. ASSETS.

Market value of real estate owned, unincumbered .....	\$160,000 00
Loans on bond and mortgage (first liens).....	9,900 00
Interest due and unpaid on bond and mortgage loans .....	247 50

*Stocks, Bonds, etc., owned by the Company.*

	Par value.	Market value.
Chesapeake and Delaware Canal bonds.....	\$15,000 00	\$11,100 00
American Steamship Company bonds.....	6,000 00	6,300 00
Susquehanna Coal Company bonds.....	10,000 00	11,425 00
Baltimore and Ohio Railroad bonds.....	25,000 00	29,000 00
Steubenville and Indiana Railroad bonds..	15,000 00	15,900 00
Philadelphia and Reading Railroad bonds..	25,000 00	29,750 00
Pennsylvania Car Trust bonds.....	10,000 00	10,000 00
New York Car Trust bonds.....	30,000 00	\$0,000 00
Shamokin, Sunbury and Lewisburg bonds..	4,000 00	4,000 00
Bethlehem Iron Company bonds.....	2,000 00	2,020 00
Philadelphia and Reading Railroad bonds..	4,000 00	3,210 00
Philadelphia and Reading Railroad bonds..	5,000 00	1,425 00
Perkiomen Railroad bonds.....	13,000 00	13,000 00
Little Schuylkill Railroad stock.....	5,000 00	6,700 00
Pennsylvania Railroad stock.....	20,000 00	20,000 00
North Railroad stock.....	6,800 00	11,220 00
Delaware Railroad stock.....	1,200 00	1,488 00
Philadelphia National Bank stock.....	6,800 00	16,116 00
Farmers and Mechanics' Nat. Bank stock..	8,800 00	13,552 00
Delaware Mutual Safety Ins. Co. stock.....	2,200 00	4,202 00

Total par and market values.....	\$214,800 00	\$240,408 00
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\$240,408 00

*Collateral Loans.*

	Par value.	Market value.	Amount loaned.
Texas and Pacific R. R. Co. stock ..	\$50,000 00	\$7,000 00	\$10,000 00
Atch'n, Top. & Santa Fé R. R. stk..	20,000 00	5,750 00	
Penn. Railway Co. stock.....	50 00	50 00	26 67
Thirteenth and Fifteenth Sts. Pass. Railway Co. stock.....	2,500 00	9,500 00	10,000 00
Phila. and Reading R. R. Co. bonds.	2,000 00	1,115 00	
Grand Rapids & Ind. R. R. Co. bds.	1,000 00	922 50	1,600 00
Corn Exch. National Bank stock...	1,250 00	1,875 00	
Un. New Jer. R. R. & Canal Co. bs...	5,000 00	5,200 00	5,000 00
Comw'lth Title Ins. & Tr. Co. stk..	700 00	910 00	

Total amounts.....	\$82,500 00	\$32,322 50	\$26,626 67
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Cash in office, \$856; in bank, \$25,324.06; total.....	26,626 67
Interest due and accrued on stocks and bonds.....	26,180 06
Interest due and accrued on collateral loans.....	1,229 17
Premiums in due course of collection.....	47 23
Bills receivable, not matured, taken for premiums.....	59,104 55
All other assets.....	162 51
	1,200 82

Aggregate amount of all actual, available Assets .....	\$525,106 51
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## II. LIABILITIES.

Losses adjusted and unpaid, due and to become due.....	\$22,203 03
Losses adjusted, including all reported and supposed losses.....	11,096 32
Losses resisted, including interest, costs and expenses...	1,487 41

Total amount of claims for losses .....	\$34,786 76
Deduct reinsurances thereon .....	3,029 08

Net amount of unpaid losses and claims.....	\$31,757 68
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Unearned premiums, at 50 per cent of premiums on fire risks running one year or less.....	\$95,163 96
Unearned premiums, <i>pro rata</i> , on fire risks running more than one year.....	90,211 64

Total unearned premiums.....	185,375 60
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Amount reclaimable on perpetual fire policies.....	\$35,196 71
Cash dividends to stockholders, unpaid .....	2,305 88
All other liabilities .....	1,089 93

Total liabilities, except capital and net surplus.....	\$255,725 80
Joint-stock capital paid up in cash.....	250,000 00
Surplus beyond all liabilities.....	19,380 71

Aggregate Liabilities, including paid-up capital and net surplus .....	\$525,106 51
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## III. INCOME DURING THE YEAR.

Gross cash premiums received.....	\$331,472 87
Deduct reinsurance, rebate and return premiums .....	66,026 62

Net cash received for premiums (all fire) .....	\$265,446 25
Interest received on bonds and mortgages .....	410 00
Interest and dividends received from all other sources ....	14,899 80
Received for rent.....	6,471 78
Income from all other sources .....	55 02
Deposit premiums received on perpetual fire risks.....	\$932 17

Aggregate Income received during the year in cash...	\$287,282 85
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## IV. EXPENDITURES DURING THE YEAR.

	Fire.	Inland.
Gross amount paid for losses .....	\$208,730 02	\$17,175 65
Deduct salvages and reinsurances .....	20,090 13	1,394 21

Net amount paid for losses.....	\$188,639 89	\$15,780 84
Dividends paid .....		\$204,420 73
Commissions and brokerage.....		108 94
Salaries and other charges of officers, clerks and other employes.....		60,011 92
State, national and local taxes .....		24,226 21
All other payments .....		8,221 98
Deposit premiums returned on perpetual fire risks.....	\$793 50	31,771 72

Aggregate Expenditures during the year in cash .....	\$328,761 50
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## V. MISCELLANEOUS.

*Risks and Premiums.*

	Fire risks.	Premiums.
In force December 31, 1889.....	\$32,364,814	\$394,633 25
Written or renewed in 1890.....	30,500,949	363,792 44
Totals .....	\$62,865,763	\$758,425 69
Deduct expirations and cancellations.....	29,179,975	359,959 22
In force December 31, 1890.....	\$33,685,788	\$398,466 47
Deduct amount reinsured.....	2,355,306	20,673 20
Net amount in force.....	\$31,330,482	\$368,793 27



## Recapitulation of Fire Risks and Premiums.

Year written.	Term.	Amount covered.	Gross premiums charged.	Fraction unearned.	Premiums unearned.
1890.....	One year or less.....	\$16,441,961	\$190,327 02	1-2	\$95,163 96
1889.....	Two years.....	55,732	583 87	1-4	140 47
1890.....		91,960	821 23	3-4	615 93
1888.....	Three years.....	2,920,955	30,981 26	1-6	5,163 54
1889.....		2,506,092	28,703 54	1-2	14,351 77
1890.....	Four years.....	3,584,616	37,792 19	5-6	31,493 45
1887.....		80,725	844 58	1-8	105 57
1888.....	Five years.....	104,550	1,227 27	3-8	460 23
1889.....		53,750	560 27	5-8	350 20
1890.....		98,795	924 88	7-8	809 27
1886.....		1,273,207	13,545 79	1-10	1,354 87
1887.....		2,003,501	18,858 57	3-10	5,657 58
1888.....		1,826,887	17,686 82	1-2	8,843 41
1889.....		1,250,093	12,395 84	7-10	8,677 06
1890.....		1,392,964	13,536 14	9-10	12,182 49
Totals .....		\$33,685,788	\$368,793 27	.....	\$185,375 60

## Answers to General Interrogatories.

Total premiums received since the organization of the Company.....	\$21,769,048 00
Total losses paid since organization .....	15,860,810 00
Total cash dividends declared since the Company commenced business .....	1,876,221 00
Total dividends declared payable in stock since organization .....	15,000 00
Total amount of the Company's stock owned by the directors at par value.....	27,622 22
Total amount loaned to stockholders and officers .....	16,626 67
Total amount of fire losses incurred during the year.....	180,677 09

## Business in the State of New York during the year.

Fire risks written.....	\$1,454,174 00
Premiums received.....	6,525 98
Amount of taxes paid to various fire departments.....	130 51

## UNITED FIREMEN'S INSURANCE COMPANY.

PHILADELPHIA, PA.

[Organized or incorporated April 2, 1860; commenced business April 1, 1861.]

JOSEPH L. CAVEN, *President*.ROBERT B. BEATH, *Secretary*.

Capital stock of the Company paid up, \$300,000.

## I. ASSETS.

Market value of real estate owned, unincumbered .....	\$104,650 00
Loans on bond and mortgage (first liens) .....	653,731 50
Interest due and unpaid on bond and mortgage loans.....	4,727 12
Interest accrued thereon.....	9,172 57

## Stocks, Bonds, etc., owned by the Company.

	Par value.	Market value.
Philadelphia city bonds.....	\$40,000 00	\$41,600 00
City of Woonsocket, Dakota, bonds .....	6,000 00	6,300 00
Northern Central Railroad Co. bonds .....	10,000 00	11,500 00
Chic. and Western Indiana R. R. Co. bonds,	10,000 00	11,200 00
Toledo Belt Line Railway Co. bonds.....	10,000 00	10,000 00

	Par value.	Market value.
Zanesville and Ohio River Railroad Co. bds.	\$10,000 00	\$7,500 00
Jacksonville, Tampa & Key West R.R. Co. bds.	10,000 00	10,000 00
Chattanooga Union Railroad Co. bonds.....	15,000 00	15,375 00
Oregon Pacific Railroad Co. bonds.....	10,000 00	5,000 00
McKeesport and Belle Vernon R. R. Co. bds.	1,000 00	11,500 00
Atlantic City Railroad Co. bonds.....	20,000 00	21,800 00
Lehigh Valley Railway Co. bonds.....	10,000 00	10,100 00
Pennsylvania Equipment Trust bonds.....	10,000 00	9,400 00
Continental Passenger Railway Co. stock..	20,000 00	23,400 00
Union Passenger Railway Co. stock.....	7,500 00	24,750 00
Mortgage Trust Co., Pennsylvania, bonds..	10,000 00	10,000 00
Real Estate Title Insur. and Trust Co. bds.	20,000 00	20,000 00
Total par and market values.....	\$228,500 00	\$248,425 00

\$248,425 00

## Collateral Loans.

	Par value.	Market value.	Amount loaned.
Philadelphia and Reading first preference income bonds.....	\$2,000 00	\$1,100 00	\$800 00
Lombard & South St. Pas. Ry. stk..	10,000 00	27,900 00 }	24,000 00
Real Est. Title Ins. & Trust Co. stk.	500 00	1,000 00 }	8,000 00
Title Guar. & Trust Co. of N. Y. stk.	7,000 00	11,200 00 }	7,200 00
Title Guar. & Trust Co. of N. Y. stk.	6,000 00	9,600 00 }	25,000 00
Record Publishing Co. bonds.....	50,000 00	50,000 00	525 00
County Fire Insurance Co. stock...	500 00	625 00	20,000 00
Pennsylvania Railroad stock.....	25,000 00	25,000 00	500 00
Pennsylvania Railroad stock.....	650 00	650 00	2,000 00
Real Est. Title Ins. & Trust Co. stk.	3,000 00	6,000 00	
Thirteenth and Fifteenth Streets Passenger Railway stock.....	2,500 00	9,750 00	
Bucks County Trust Co. stock.....	2,000 00	2,000 00 }	6,000 00
New Hope Delaware Bridge Co. stk.	1,200 00	1,500 00 }	3,000 00
Title Guar. & Trust Co. of N. Y.....	1,000 00	1,600 00 }	
City of Philadelphia bond.....	500 00	545 00	500 00
City of Philadelphia bond.....	500 00	545 00	500 00
Total amounts.....	\$112,350 00	\$149,015 00	\$98,025 00

98,025 00

Cash in office, \$2,094.63; in bank, \$17,246.41; total.....

19,341 04

Interest due and accrued on stocks and bonds.....

1,680 00

Interest due and accrued on collateral loans.....

1,169 56

Premiums in due course of collection.....

20,240 54

All other assets, viz.: Rents due and accrued, \$546; due for  
perpetual policies, \$5,883; total.....

6,429 00

Aggregate amount of all actual, available Assets ..... \$1,167,591 33

## II. LIABILITIES.

Losses adjusted and unpaid, due and to become due.....	\$3,699 75
Losses unadjusted, including all reported and supposed losses.....	15,976 13
Losses resisted, including interest, costs and expenses...	2,625 00

Net amount of unpaid losses and claims ..... \$22,200 88

Unearned premiums, at 50 per cent of premiums running  
one year or less.....

\$97,549 95

Unearned premiums, *pro rata*, on fire risks running more  
than one year.....

69,482 58

Total unearned premiums..... 167,032 53

Amount reclaimable on perpetual fire policies..... 554,027 97

Salaries and other miscellaneous expenses, due and accrued..... 2,263 25

All other liabilities, viz.: Taxes and assessments, \$3,764;  
commissions and brokerage, \$4,646.73; total..... 8,410 73

Total liabilities, except capital and net surplus..... \$753,935 36

Joint-stock capital paid up in cash.....	\$300,000 00
Surplus beyond all liabilities.....	113,655 97

Aggregate Liabilities, including paid-up capital and net surplus .....	\$1,167,591 33
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## III. INCOME DURING THE YEAR.

Gross cash premiums received.....	\$277,541 71
Deduct reinsurance, rebate and return premiums.....	36,457 91
Net cash received for premiums (all fire).....	\$241,083 80
Interest received on bonds and mortgages and ground rents,	32,782 71
Interest and dividends received from all other sources.....	14,972 90
Deposit premiums received on perpetual fire risks.....	\$55,583 00

Aggregate Income received during the year in cash...	\$288,839 41
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## IV. EXPENDITURES DURING THE YEAR.

Net amount paid for losses (all fire).....	\$116,585 35
Dividends paid .....	21,000 00
Commissions and brokerage .....	51,117 16
Salaries and other charges of officers, clerks and other employes .....	19,227 51
State, national and local taxes .....	7,371 44
All other payments.....	18,887 79
Deposit premiums returned on perpetual fire risks.....	\$13,832 82

Aggregate Expenditures during the year in cash.....	\$234,189 25
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## V. MISCELLANEOUS.

*Risks and Premiums.*

	Fire risks.	Premiums.
In force December 31, 1889 .....	\$27,542,475	\$294,648 18
Written or renewed in 1890.....	28,812,023	279,455 92
Totals .....	\$56,354,498	\$574,104 10
Deduct expirations and cancellations.....	25,231,664	246,592 91
In force December 31, 1890 .....	\$31,122,834	\$327,511 19
Deduct amount reinsured .....	1,142,321	10,883 39
Net amount in force.....	\$29,980,513	\$316,627 80

*Recapitulation of Fire Risks and Premiums.*

Year written.	Term.	Amount covered.	Gross premiums charged.	Fraction unearned.	Premiums unearned.
1880.....	One year or less.....	\$20,166,445	\$195,099 90	1-2	\$97,549 95
1889.....	Two years.....	28,065	296 51	1-2	148 26
1890.....		47,206	320 51	3-4	240 38
1888.....	Three years.....	1,293,559	13,359 18	1-6	2,226 53
1889.....		1,671,843	18,137 24	1-2	9,086 62
1890.....		2,181,414	24,389 26	5-6	20,324 38
1887.....	Four years.....	28,650	348 63	1-8	43 58
1888.....		43,350	507 58	3-8	190 35
1889.....		49,800	412 00	5-8	257 56
1890.....		70,550	568 75	7-8	497 66
1886.....	Five years.....	386,437	5,427 01	1-10	542 71
1887.....		790,519	9,490 06	3-10	2,847 02
1888.....		969,663	11,202 89	1-2	5,601 45
1889.....		1,234,562	13,768 36	7-10	9,637 85
1890.....		648,260	15,488 08	9-10	13,939 27
	Various .....	370,200	7,811 75	Varia.	3,916 96
	Perpetual .....	26,438,302	611,634 96	90 & 95 %	554,027 97
Totals .....		\$56,418,815	\$928,162 76		\$721,060 50



*Answers to General Interrogatories.*

Total premiums received since the organization of the Company.....	\$2,191,977 00
Total losses paid since organization .....	1,348,707 00
Total cash dividends declared since the Company commenced business	275,506 00
Total amount of the Company's stock owned by the directors at par value .....	59,250 00
Total amount loaned to directors and officers .....	20,000 00
Total amount of fire losses incurred during the year.....	115,455 00
Total amount loaned to stockholders not officers .....	11,500 00

*Business in the State of New York during the year.*

Fire risks written.....	\$6,254,471 00
Premiums received.....	46,300 36
Losses paid.....	17,341 37
Amount of losses incurred.....	13,302 17

## WESTERN INSURANCE COMPANY.

PITTSBURG, PA.

[Organized March 20, 1849; commenced business May 1, 1849.]

ALEXANDER NIMICK, *President.*WILLIAM P. HERBERT, *Secretary.*

Capital stock of the Company paid up, \$300,000.

## I. ASSETS.

Market value of real estate owned, unincumbered.....	\$50,000 00
Loans on bond and mortgage (first liens).....	176,947 50
Interest accrued on bond and mortgage loans.....	2,357 50

*Stocks, Bonds, etc., owned by the Company.*

	Par value.	Market value.
United States bonds.....	\$30,000 00	\$36,300 00
Allegheny county riot bonds .....	30,000 00	30,000 00
Pittsburg Junction Railroad Co. bonds.....	18,000 00	21,240 00
Pittsburg and Western Railroad Co. bds....	10,000 00	7,800 00
Pitts. & West. R. R. stock, 50 per ct. paid in..	5,000 00	1,600 00
Lawrence Railroad bond .....	1,000 00	1,100 00
Monongahela Inclined Plane Co. bonds ....	4,000 00	4,160 00
Pittsburg and Allegheny Bridge Co. bonds..	15,000 00	15,525 00
Central Traction Company bonds.....	15,000 00	15,825 00
Wilkesburg Boro bonds.....	30,000 00	30,750 00
Braddock Township school bonds.....	12,000 00	12,255 00
Bellevue Boro school bonds.....	1,000 00	1,010 00
Pittsb'g, Spring., Twelfth Ward school bds.	500 00	500 00
Germ. Evan. Prot. Church, Pitts., bonds.....	8,000 00	8,440 00

Total par and market values.....	\$179,500 00	\$186,505 00
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Cash in office, \$444.53; in bank, \$21,866.30; total.....	22,310 83
Interest due and accrued on stocks and bonds .....	438 75
Premiums in due course of collection.....	17,345 93
Rents due and accrued .....	212 50

Aggregate amount of all actual, available Assets.....	\$456,118 01
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## II. LIABILITIES.

Losses adjusted and unpaid, due and to become due.....	\$16,236 33	
Losses unadjusted, including all reported and supposed losses .....	11,995 00	
Losses resisted, including interest costs and expenses....	889 00	
Net amount of unpaid losses and claims .....		\$29,120 33
Unearned premiums, at 50 per cent of premiums on fire risks running one year or less .....	\$62,857 75	
Unearned premiums, <i>pro rata</i> , on fire risks running more than one year.....	34,676 70	
Total unearned premiums.....		97,534 45
Due and accrued for salaries.....		150 00
All other liabilities, viz.: Taxes and assessments, \$1,050; commissions and brokerage, \$3,681.46; total.....		4,731 46
Total liabilities, except capital and net surplus .....		\$131,536 24
Joint-stock capital paid up in cash.....		300,000 00
Surplus beyond all liabilities.....		24,581 77
Aggregate Liabilities, including paid-up capital and net surplus.....		\$456,118 01

## III. INCOME DURING THE YEAR.

	Fire.	Inland.	
Gross cash premiums received.....	\$175,026 71	\$681 93	
Deduct reinsurance, rebate and return premiums.....	21,235 86	4 46	
Net cash received for premiums .....	\$153,790 85	\$677 47	
			\$154,468 32
Interest received on bonds and mortgages.....			10,739 55
Interest and dividends received from all other sources.....			7,638 39
Received for rent.....			775 00
Aggregate Income received during the year in cash...			\$173,621 26

## IV. EXPENDITURES DURING THE YEAR.

	Fire.	Inland.	
Gross amount paid for losses .....	\$90,958 29	\$501 70	
Deduct salvages and reinsurances .....	1,418 87	351 28	
Net amount paid for losses.....	\$89,539 42	\$150 42	
			\$89,689 84
Dividends paid .....			18,000 00
Commissions and brokerage.....			25,537 65
Salaries and other charges of officers, clerks and other employes.....			8,991 65
State, national and local taxes .....			4,626 37
All other payments.....			6,292 36
Aggregate Expenditures during the year in cash.....			\$153,137 87

## V. MISCELLANEOUS.

*Risks and Premiums.*

	Fire risks.	Premiums.
In force December 31, 1889.....	\$15,837,652	\$182,952 75
Written or renewed in 1890.....	15,645,473	178,584 82
Totals .....	\$31,483,124	\$361,537 57
Deduct expirations and cancellations.....	14,753,484	169,513 19
In force December 31, 1890.....	\$16,729,640	\$192,024 38
Deduct amount reinsured.....	393,839	3,825 59
Net amount in force.....	\$16,335,801	\$188,198 79

*Recapitulation of Fire Risks and Premiums.*

Year written.	Term.	Amount covered.	Gross premiums charged.	Fraction unearned.	Premiums unearned.
1890.....	One year or less .....	\$10,369,031	\$125,715 50	1-2	\$62,857 75
1888.....		1,271,028	12,414 86	1-6	2,069 14
1889.....		1,537,131	16,563 68	1-2	8,281 84
1890.....	Three years.....	1,984,678	20,917 67	5-6	16,641 39
1886.....		154,649	1,883 39	1-10	184 34
1887.....		210,440	2,415 45	3-10	724 63
1888.....	Five years.....	203,589	2,143 01	1-2	1,071 50
1889.....		303,093	3,404 22	7-10	2,342 96
1890.....		293,162	3,641 01	9-10	3,276 99
Totals .....		\$16,335,801	\$188,198 79	.....	\$37,534 45

*Answers to General Interrogatories.*

Total premiums received since the organization of the Company.....	\$3,193,850 00
Total losses paid since organization .....	1,712,721 44
Total cash dividends declared since the Company commenced business .....	881,500 00
Total dividends declared payable in stock since organization .....	168,750 00
Total amount of the Company's stock owned by the directors at par value .....	70,800 00
Total amount of fire losses incurred during the year.....	104,530 70
Total amount of marine and inland losses incurred during the year ..	150 42

*Business in the State of New York during the year.*

Fire risks written.....	\$1,234,968 00
Premiums received .....	33,256 49
Losses paid .....	20,414 05
Amount of losses incurred.....	23,086 25
Amount of taxes paid to the Insurance Department on premiums under reciprocal law .....	124 14
Amount of taxes paid to various fire departments.....	523 80

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# Mutual Fire Insurance Companies of Other States.

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ABSTRACTS COMPILED FROM THE ANNUAL STATEMENTS OF  
THE MUTUAL FIRE INSURANCE COMPANIES OF OTHER  
STATES, SHOWING THEIR CONDITION ON THE 31ST DAY OF  
DECEMBER, 1890.

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# FARMERS' FIRE INSURANCE COMPANY.

YORK, PA.

[Organized or incorporated April 6, 1853; commenced business May 16, 1853.]

G. EDWARD HERSH, *President*.

DAVID STRICKLER, *Secretary*.

## I. ASSETS.

Market value of real estate owned, unincumbered .....	\$36,500 00
Loans on bond and mortgage (first liens).....	191,610 00
Loans on bond and mortgage upon which more than one year's interest is due (of which \$1,900 is in process of foreclosure) .....	2,363 24
Interest due and unpaid on bond and mortgage loans.....	327 10
Interest accrued thereon.....	3,905 66

## *Stocks, Bonds, etc., owned by the Company.*

	Par value.	Market value.
United States registered bonds .....	\$10,000 00	\$12,200 00
York, Pa., bonds.....	13,000 00	13,000 00
Northern Central Railway bonds.....	17,000 00	19,550 00
Northern Central Railway bonds.....	8,000 00	8,240 00
Pennsylvania Railroad bonds .....	20,000 00	24,750 00
Philadelphia and Erie Railroad bonds .....	15,000 00	16,575 00
Philadel., Wilmington and Balt. R. R. bds ..	40,000 00	33,700 00
Shamokin, Sunbury & Lewisburg R. R. bds,	10,000 00	10,000 00
Philadelphia and Reading R. R. Co. bonds..	20,000 00	16,050 00
Farmers' Nat. Bank, York, Pa., stock .....	1,200 00	2,100 00
York Co. National Bank stock .....	1,000 00	2,500 00
First National Bank, York, Pa., stock .....	2,000 00	4,200 00
York National Bank stock .....	15,000 00	27,300 00
York Water Co. stock.....	14,625 00	48,847 50
York Co. flood loan bonds .....	15,000 00	15,000 00
Philadelphia and Reading Railroad Co. stk,	10,000 00	10,000 00

Total par and market values .....	\$211,825 00	\$269,012 50
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269,012 50

## *Collateral Loans.*

	Par value.	Market value.	Amount loaned.
York Co., Pa., Gas Co. stock.....	\$750 00	\$900 00	\$300 00
Bond and mortgage on lot of ground, York, Pa.....	2,000 00	2,000 00	1,000 00
Total amounts.....	\$2,750 00	\$2,900 00	\$1,300 00

Cash in bank .....	1,300 00
Interest due and accrued on collateral loans.....	55,347 16
Premiums in due course of collection.....	1 53
Rents due and accrued .....	25,964 69
	18 32

Aggregate amount of all actual, available Assets .....	\$586,350 20
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## II. LIABILITIES.

Losses adjusted and unpaid, due and to become due.....	\$5,545 00	
Losses unadjusted, including all reported and supposed losses.....	20,566 00	
Net amount of unpaid losses and claims.....		\$26,111 00
Unearned premiums, at 50 per cent of premiums on fire risks running one year or less.....	\$106,539 09	
Unearned premiums, <i>pro rata</i> , on fire risks running more than one year.....	193,756 87	
	\$300,295 96	
Less amount of reinsurance.....	1,373 64	
Total unearned premiums.....		298,922 32
Amount reclaimable on perpetual fire policies.....		4,785 31
All other liabilities.....		2,659 68
Total Liabilities.....		\$332,478 31

## III. INCOME DURING THE YEAR.

Gross cash premiums received.....	\$367,272 40	
Deduct reinsurance, rebate and return premiums.....	36,216 30	
Net cash received for premiums (all fire).....		\$331,056 10
Interest received on bonds and mortgages.....		10,445 62
Interest and dividends received from all other sources....		13,728 22
Received for rent.....		353 00
Income from all other sources.....		1,768 53
Deposit premiums received on perpetual fire risks.....	\$35 63	
Aggregate Income received during the year in cash...		\$357,351 47

## IV. EXPENDITURES DURING THE YEAR.

Gross amount paid for losses.....	\$219,354 62	
Deduct salvages and reinsurances.....	4,484 29	
Net amount paid for losses (all fire).....		\$214,870 33
Commissions and brokerage.....		67,866 34
Salaries and other charges of officers, clerks and other employes.....		23,085 94
State, national and local taxes.....		9,025 69
All other payments.....		21,457 82
Aggregate Expenditures during the year in cash.....		\$336,306 12

## V. MISCELLANEOUS.

*Risks and Premiums.*

	Fire risks.	Premiums.
In force December 31, 1889.....	\$45,504,074	\$558,120 05
Written or renewed in 1890.....	30,021,294	370,321 83
Totals.....	\$75,525,368	\$928,441 88
Deduct expirations and cancellations.....	27,738,474	348,103 73
In force December 31, 1890.....	\$47,786,894	\$580,338 15
Deduct amount reinsured.....	260,343	2,747 28
Net amount in force.....	\$47,526,551	\$577,590 87
Add perpetual risks.....	161,675	5,037 17
Net amount in force.....	\$47,688,226	\$582,628 04

*Recapitulation of Fire Risks and Premiums.*

Year written.	Term.	Amount covered.	Gross premiums charged.	Fraction unearned.	Premiums unearned.
1890.....	One year or less .....	\$16,274,271	\$213,078 19	1—2	\$106,539 09
1888.....		6,798,257	75,165 97	1—6	12,527 66
1889.....		8,433,556	94,975 89	1—2	47,487 94
1890.....	Three years.....	8,805,166	98,606 50	5—6	82,172 09
1886.....		1,291,611	16,088 35	1—10	1,608 83
1887.....		1,530,951	20,083 69	3—10	6,025 10
1888.....	Five years.....	1,489,530	19,429 21	1—2	9,714 60
1889.....		1,622,585	21,993 31	7—10	15,395 31
1890.....		1,540,867	20,917 04	9—10	18,825 34
Deduct amount reinsured .....		\$47,786,894 260,343	\$580,338 15 2,747 28	..... .....	\$300,295 96 1,373 64
Add perpetual risks.....		\$47,526,551 161,675	\$577,590 87 5,037 17	..... .....	\$298,922 32 .....
Totals .....		\$47,688,226	\$582,628 04	.....	.....

*Answers to General Interrogatories.*

Total premiums received since the organization of the Company.....	\$6,499,649 54
Total losses paid since organization .....	4,105,536 38
Total amount of fire losses incurred during the year.....	<hr/> 219,329 07 <hr/>

*Business in the State of New York during the year.*

Fire risks written.....	\$2,899,411 00
Premiums received.....	30,746 31
Losses paid .....	23,463 66
Amount of losses incurred .....	21,472 71
Amount of taxes paid to various fire departments .....	<hr/> 618 94 <hr/>





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# Foreign Marine Insurance Companies.

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## UNITED STATES BRANCHES.

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ABSTRACTS COMPILED FROM THE ANNUAL STATEMENTS OF  
THE UNITED STATES BRANCHES OF FOREIGN MARINE  
INSURANCE COMPANIES, SHOWING THEIR CONDITION ON  
THE 31ST DAY OF DECEMBER, 1890.

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# BRITISH AMERICA ASSURANCE COMPANY.

TORONTO, CAN.

JOHN MORRISON, *Governor.*

W. H. BANKS, *Asst. Secretary.*

## I. ASSETS.

*Stocks, Bonds, etc., owned by the Company.*

	Par value.	Market value.	
United States bonds.....	\$305,000 00	\$376,100 00	
Ohio State bonds .....	100,000 00	101,000 00	
Georgia State bonds .....	25,000 00	26,250 00	
Chicago and Northwestern Railway stock ..	10,000 00	10,500 00	
Chicago and Northwestern Railway bonds ..	20,000 00	21,200 00	
Burl'gton, Cedar Rapids & North'n R'y bds.	10,000 00	9,600 00	
Chicago, Burl'gton & Quincy Railway bds..	33,000 00	32,670 00	
New York and West Shore Railway bonds...	50,000 00	50,000 00	
City of Toronto debentures.....	50,125 00	51,127 45	
City of Richmond, Va., bonds.....	25,000 00	25,000 00	
Total par and market value.....	\$628,125 00	\$703,447 45	
Cash in bank .....			\$703,447 45
Interest due and accrued on stocks and bonds.....			51,011 03
Premiums in due course of collection.....			7,212 50
			92,546 63
Aggregate amount of all actual, available Assets.....			\$854,217 61

## II. LIABILITIES.

Losses adjusted and unpaid, due and to become due.....	\$11,741 06	
Losses unadjusted, including all reported and supposed losses.....	29,734 69	
Losses resisted, including interest, costs and expenses...	3,600 00	
Total amount of claims for losses.....	\$45,075 75	
Deduct reinsurance thereon .....	4,122 58	
Net amount of unpaid losses and claims.....		\$40,953 17
Unearned premiums, at 50 per cent of premiums on fire risks running one year or less .....	\$213,555 06	
Unearned premiums, <i>pro rata</i> , on fire risks running more than one.....	157,541 05	
Unearned premiums, at 50 per cent, on inland navigation risks .....	11,875 40	
Reinsurances not credited.....	1,737 40	
Total unearned premiums .....		*384,688 91
All other liabilities, viz.: Commissions and brokerage, \$18,026.52; return premiums, \$10,053.04; total.....		28,079 56
Aggregate Liabilities.....		\$453,721 64

## III. INCOME DURING THE YEAR.

	Fire.	Inland.	
Gross cash premiums received.....	\$621,176 49	\$59,870 01	
Deduct reinsurance, rebate and return premiums .....	86,180 31	9,184 94	
Net cash received for premiums .....	\$534,996 18	\$50,685 07	
			\$585,681 25

\*By a compliance with the provisions of chapter 276, Laws of 1885, \$1,737.40 of reinsurance was not deducted from the Company's liabilities.

Interest and dividends received from all other sources.....	\$26,438 84
Income from all other sources.....	6,011 99

Aggregate Income received during the year in cash...	<u>\$618,132 08</u>
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## IV. EXPENDITURES DURING THE YEAR.

	Fire.	Inland.	
Gross amount paid for losses .....	\$353,162 51	\$36,374 62	
Deduct salvages and reinsurances .....	19,023 85	7,315 64	
Net amount paid for losses.....	<u>\$334,138 66</u>	<u>\$29,058 98</u>	
			\$363,197 64
Commissions and brokerage .....			121,464 05
Salaries and other charges of officers, clerks and other employes .....			14,925 02
State, national and local taxes .....			15,032 35
All other payments.....			25,863 17
Returned to home office .....		\$51,072 56	

Aggregate Expenditures during the year in cash .....	<u>\$540,482 23</u>
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## V. MISCELLANEOUS.

*Risks and Premiums.*

	Fire risks.	Premiums.	Inland risks.	Premiums.
In force December 31, 1889.....	\$60,832,570	\$769,576 04	\$1,280,220	\$33,625 07
Written or renewed in 1890.....	50,033,947	621,164 23	7,046,797	60,835 45
Totals .....	<u>\$110,866,517</u>	<u>\$1,390,740 27</u>	<u>\$8,327,017</u>	<u>\$94,460 52</u>
Deduct expirations and cancellations .....	50,303,525	637,836 83	7,283,365	70,709 73
In force December 31, 1890.....	\$60,562,992	\$752,903 44	\$1,043,652	\$23,750 79
Deduct amount reinsured.....	1,132,332	17,554 83		
Net amount in force.....	<u>\$59,430,660</u>	<u>\$735,348 61</u>	<u>\$1,043,652</u>	<u>\$23,750 79</u>

*Recapitulation of Fire Risks and Premiums.*

Year written.	Term.	Amount covered.	Gross premiums charged.	Fraction unearned.	Premiums unearned.
1890.....	One year or less .....	\$32,908,982	\$427,070 13	1-2	\$213,535 06
1889.....	Two years.....	114,828	1,339 84	1-4	334 96
1890.....		77,285	587 14	3-4	440 35
1888.....	Three years.....	5,410,159	61,340 93	1-6	10,223 48
1889.....		5,560,455	61,945 49	1-2	30,972 74
1890.....		6,868,299	77,043 86	5-6	64,203 21
1887.....	Four years.....	65,150	790 27	1-8	98 78
1888.....		158,750	1,570 51	3-8	588 94
1889.....		115,375	1,146 25	5-8	716 40
1890.....		175,025	1,558 12	7-8	1,363 35
1886.....	Five years.....	1,854,069	21,724 59	1-10	2,172 45
1887.....		1,684,766	21,302 54	3-10	6,390 76
1888.....		1,643,889	21,379 82	1-2	10,689 91
1889.....		1,385,415	17,742 40	7-10	12,419 08
1890.....		1,408,213	18,806 72	9-10	16,926 04
Totals .....		<u>\$59,430,660</u>	<u>\$735,348 61</u>		<u>\$371,076 11</u>



*Answers to General Interrogatories.*

Total premiums received since the organization of the Company.....	\$8,731,365 26
Total losses paid since organization .....	5,515,339 62
Total cash dividends declared since the Company commenced business .....	1,065,618 23
Total amount of the Company's stock owned by the directors at par value .....	58,400 00
Total amount of fire losses incurred during the year.....	336,743 62
Total amount of marine and inland losses incurred during the year ..	28,614 20

Amounts deposited in various States and countries for the protection of policyholders, as follows, viz.:

Georgia .....	\$26,250 00
Ohio .....	101,000 00
Virginia .....	25,000 00

*Business in the State of New York during the year.*

Fire risks written.....	\$6,687,024 00	\$2,469,229 00
Premiums received.....	63,555 62	33,428 88
Losses paid .....	41,241 82	18,416 49
Amount of losses incurred .....	41,251 46	18,540 06
Amount of taxes paid to various fire departments .....	1,102 92	
Amount paid the Comptroller for taxes on premiums ...	514 18	

## CALEDONIAN INSURANCE COMPANY.

EDINBURGH, SCOT.

HENRY W. BROWN, Resident Manager, No. 432 Walnut street, Philadelphia, Pa.

## I. ASSETS.

Loans on bond and mortgage (first liens).....	\$50,000 00
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*Stocks, Bonds, etc., owned by the Company.*

	Par value.	Market value.
United States bonds.....	\$100,000 00	\$122,000 00
Lehigh Valley Railroad bonds.....	50,000 00	62,500 00
Allentown Terminal Railroad gold bonds...	50,000 00	51,500 00
Richmond and Petersburg R. R. bonds.....	50,000 00	51,062 50
Pennsylvania and N.Y. Can. and R. R. Co. bds	50,000 00	51,250 00
Chl., Burl. and Quincy R. R., Neb. ext., bds..	50,000 00	43,125 00
New York, Chicago and St. Louis R. R. bds..	50,000 00	45,312 50
St. P., Minne. and Man. R. R., Mon. ext., bds..	50,000 00	41,250 00
City of Richmond, Va., bonds .....	22,500 00	22,950 00
New York city school bonds .....	200,000 00	207,000 00

Total par and market values.....	\$672,500 00	\$697,950 00
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Cash in office, \$149.76; in bank, \$209,135.89; total .....	209,285 65
Premiums in due course of collection .....	67,252 40

Aggregate amount of all actual, available Assets .....	\$1,024,488 05
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## II. LIABILITIES.

Total amount of claims for losses (unadjusted) .....	\$71,744 03
Deduct reinsurance thereon .....	2,170 49

Net amount of unpaid losses and claims.....	\$69,573 54
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Unearned premiums, at 50 per cent of premiums on fire risks running one year or less .....	\$259,724 57
Unearned premiums, <i>pro rata</i> , on fire risks running more than one year.....	129,983 90
Total unearned premiums.....	\$389,708 47
All other liabilities .....	4,479 32
Aggregate Liabilities .....	<u>\$463,761 33</u>

## III. INCOME DURING THE YEAR.

Gross cash premiums received.....	\$654,922 44
Deduct reinsurance, rebate and return premiums .....	128,829 62
Net cash received for premiums (all fire).....	\$526,092 82
Interest and dividends received from all other sources ....	9,702 53
Received from home office.....	\$669,403 43
Aggregate Income received during the year in cash ...	<u>\$535,795 35</u>

## IV. EXPENDITURES DURING THE YEAR.

Gross amount paid for losses .....	\$103,550 68
Deduct salvages and reinsurances .....	17,465 75
Net amount paid for losses (all fire).....	\$86,084 93
Commissions and brokerage .....	144,986 93
Salaries and other charges of officers, clerks and other employés .....	16,682 89
State, national and local taxes .....	3,290 86
All other payments .....	26,229 43
Aggregate Expenditures during the year in cash .....	<u>\$277,275 04</u>

## V. MISCELLANEOUS.

*Risks and Premiums.*

	Fire risks.	Premiums.
In force December 31, 1889 .....	\$4,820,983	\$104,168 08
Written or renewed in 1890.....	78,864,062	1,023,252 63
Totals.....	\$83,685,045	\$1,127,420 71
Deduct expirations and cancellations.....	21,143,847	314,520 92
In force December 31, 1890 .....	\$62,541,198	\$812,899 79
Deduct amount reinsured .....	4,058,669	60,707 60
Net amount in force.....	<u>\$58,482,529</u>	<u>\$752,192 19</u>

*Recapitulation of Fire Risks and Premiums.*

Year written.	Term.	Amount covered.	Gross premiums charged.	Fraction unearned.	Premiums unearned.
1890.....	One year or less .....	\$39,961,045	\$519,449 15	1-2	\$259,724 57
1889.....	Two years.....	337,494	4,265 64	1-4	1,066 41
1890.....		350,489	2,595 91	3-4	1,946 93
1888.....	Three years.....	3,088,780	39,629 85	1-6	6,604 97
1889.....		3,536,601	46,810 70	1-2	23,405 35
1890.....		5,827,096	69,038 54	5-6	57,532 12
1887.....	Four years.....	114,200	918 69	1-8	114 84
1888.....		67,025	622 84	3-8	233 57
1889.....		159,998	1,813 72	5-8	1,133 57
1890.....		290,600	1,983 75	7-8	1,735 78
1886.....	Five years.....	213,919	3,276 85	1-10	327 68
1887.....		1,370,089	17,872 50	3-10	5,361 75
1888.....		1,162,060	15,836 29	1-2	7,918 14
1889.....		961,940	13,335 95	7-10	9,335 16
1890.....		1,041,193	14,741 81	9-10	13,267 63
Totals .....		<u>\$58,482,529</u>	<u>\$752,192 19</u>		<u>\$389,708 47</u>

*Answers to General Interrogatories.*

Total premiums received in the United States .....	\$526,092 82
Total losses paid in the United States.....	86,084 93
Total amount of fire losses incurred during the year.....	<u>141,302 65</u>

Amounts deposited in various States and countries for the protection of policyholders, as follows, viz.:

Oregon .....	<u>\$50,000 00</u>
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*Business in the State of New York during the year.*

Fire risks written .....	\$5,213,362 00
Premiums received.....	34,105 19
Losses paid .....	10,198 83
Amount of losses incurred.....	25,232 06
Amount of taxes paid to various fire departments .....	<u>154 58</u>

## CITY OF LONDON FIRE INSURANCE COMPANY. (LIMITED.)

LONDON, ENG.

JOHN C. PAIGE, Resident Manager, No. 20 Kilby street, Boston, Mass.

### I. ASSETS.

*Stocks, Bonds, etc., owned by the Company.*

	Par value.	Market value.
United States bonds.....	\$250,000 00	\$300,250 00
Old Colony Railroad Co. bonds.....	50,000 00	52,500 00
Chi., Burlington and Quincy R. R. Co. bds ..	50,000 00	49,000 00
Fitchburg Railroad Co. bonds.....	24,000 00	25,920 00
Southern Kansas Railroad Co. gold bonds..	52,000 00	40,300 00
Eastern Railroad Co. bonds .....	13,500 00	17,010 00
Oregon Railway and Navig'n Co. gold bds..	10,000 00	10,925 00
Old Colony Railroad Co. time loan.....	6,000 00	6,000 00
Cash for investment, deposited with the Howard National Bank, at Boston.....	98,563 44	98,563 44

Total par and market values .....	<u>\$554,063 44</u>	<u>\$600,468 44</u>
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\$600,468 44

Cash in office, \$205.18; in bank, \$40,328.70; total .....	40,533 88
Interest due and accrued on stocks and bonds .....	1,000 00
Premiums in due course of collection.....	66,766 65
All other assets .....	<u>953 81</u>

Aggregate amount of all actual, available Assets .....	<u>\$709,722 78</u>
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### II. LIABILITIES.

Losses unadjusted and unpaid, due and to become due...	\$5,305 88
Losses unadjusted, including all reported and supposed losses .....	31,619 25
Losses resisted, including interest, costs and expenses ...	<u>8,750 00</u>

Total amount of claims for losses .....	\$45,675 13
Deduct reinsurance thereon.....	<u>1,665 36</u>

Net amount of unpaid losses and claims.....	<u>\$44,009 77</u>
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Unearned premiums, at 50 per cent of premiums on fire risks running one year or less .....	\$172,039 42	
Unearned premiums, <i>pro rata</i> , on fire risks running more than one year .....	101,728 54	
Total unearned premiums .....		\$273,767 96
All other liabilities, viz.: Commissions and brokerage, \$13,840.35; return premiums, \$1,080.21; due for reinsurance, \$1,448.90; total .....		16,369 46
Aggregate Liabilities .....		<u>\$334,147 19</u>

## III. INCOME DURING THE YEAR.

Gross cash premiums received .....	\$517,739 98	
Deduct reinsurance, rebate and return premiums .....	105,331 92	
Net cash received for premiums (all fire) .....		\$412,408 06
Interest and dividends received from all other sources .....		21,743 33
Aggregate Income received during the year in cash ...		<u>\$434,151 39</u>

## IV. EXPENDITURES DURING THE YEAR.

Gross amount paid for losses .....	\$236,128 65	
Deduct salvages and reinsurances .....	10,663 73	
Net amount paid for losses (all fire) .....		\$225,464 92
Commissions and brokerage .....		82,785 54
Salaries and other charges of officers, clerks and other employes .....		34,316 46
State, national and local taxes .....		16,326 51
All other payments .....		14,484 94
Returned to home office .....	\$34,906 26	
Aggregate Expenditures during the year in cash .....		<u>\$373,378 37</u>

## V. MISCELLANEOUS.

*Risks and Premiums.*

	Fire risks.	Premiums.
In force December 31, 1889 .....	\$50,229,068 00	\$661,278 03
Written or renewed in 1890 .....	44,077,357 41	514,565 91
Totals .....	\$94,306,425 41	\$1,175,843 94
Deduct expirations and cancellations .....	47,796,020 41	603,864 28
In force December 31, 1890 .....	\$46,510,405 00	\$571,979 66
Deduct amount reinsured .....	1,810,012 00	24,478 32
Net amount in force .....	<u>\$44,700,393 00</u>	<u>\$547,501 34</u>

*Recapitulation of Fire Risks and Premiums.*

Year written.	Term.	Amount covered.	Gross premiums charged.	Fraction unearned.	Premiums unearned.
1890 .....	One year or less .....	\$28,585,847	\$344,078 84	1-2	\$172,039 42
1889 .....	Two years .....	130,021	1,446 86	1-4	361 72
1890 .....		120,245	1,247 93	3-4	935 93
1888 .....		3,054,884	40,084 06	1-6	6,680 67
1889 .....	Three years .....	3,309,881	43,520 59	1-2	21,760 29
1890 .....		3,374,887	41,370 14	5-6	34,475 11
1887 .....		85,796	847 19	1-8	105 89
1888 .....	Four years .....	156,512	1,430 00	3-8	536 25
1889 .....		103,223	1,285 15	5-8	803 20
1890 .....		132,764	1,285 70	7-8	1,124 99
1886 .....	Five years .....	678,323	9,637 74	1-10	963 78
1887 .....		1,532,845	19,599 29	3-10	5,879 78
1888 .....		1,419,237	16,914 94	1-2	8,457 46
1889 .....		1,071,167	13,170 75	7-10	9,219 53
1890 .....		944,761	11,582 16	9-10	10,423 94
Totals .....		<u>\$44,700,393</u>	<u>\$547,501 34</u>		<u>\$273,767 96</u>



*Answers to General Interrogatories.*

Total premiums received since the organization of the Company.....	\$4,694,277 02
Total losses paid since organization .....	3,112,045 53
Total amount of fire losses incurred during the year.....	222,011 98

*Business in the State of New York during the year.*

Fire risks written.....	\$13,593,757 00
Premiums received.....	108,522 44
Losses paid .....	49,147 52
Amount of losses incurred.....	57,404 97
Amount of taxes paid to various fire departments .....	1,847 81
Amount paid the Comptroller for taxes on premiums.....	651 39

## COMMERCIAL UNION ASSURANCE COMPANY.

### (LIMITED.)

LONDON, ENG.

CHARLES SEWALL, Resident Manager, corner Pine and William streets, New York.

#### I. ASSETS.

Market value of real estate owned, unincumbered ..... \$842,906 57

*Stocks, Bonds, etc., owned by the Company.*

	Par value.	Market value.	
United States bonds.....	\$550,000 00	\$659,000 00	
New York city bonds.....	200,000 00	210,000 00	
Chicago, Rock Island and Pacific R. R. bds..	60,000 00	73,200 00	
Chicago and Northwestern R. R. bonds.....	74,000 00	77,700 00	
Chicago and Northwestern R. R. bonds.....	50,000 00	69,000 00	
Chicago, Burlington and Quincy R. R. bds..	100,000 00	162,000 00	
West Shore Railroad bonds.....	50,000 00	51,000 00	
Chicago, Milwaukee and St. Paul R. R. bds..	25,000 00	26,500 00	
New York Central and Hud. Riv. R. R. bds..	30,000 00	38,700 00	
Michigan Central Railroad bonds.....	40,000 00	42,400 00	
Chicago, Milwaukee and St. Paul R. R. bds..	50,000 00	50,000 00	
Western Pennsylvania Railroad bonds.....	50,000 00	50,500 00	
Total par and market values.....	<u>\$1,279,000 00</u>	<u>\$1,450,000 00</u>	1,450,000 00
Cash in office, \$67.97; in bank, \$417,017.86; total.....			417,085 83
Interest due and accrued on stocks and bonds .....			6,508 34
Interest due and accrued on bank balances.....			54 25
Premiums in due course of collection.....			493,091 29
Bills receivable, not matured, taken for premiums .....			13,803 49
All other assets, viz: Rents due and accrued.....			10,805 95

Aggregate amount of all actual, available Assets..... \$3,234,255 72

#### II. LIABILITIES.

Losses unadjusted, including all reported and supposed losses.....	\$187,673 23
Losses resisted, including interest, costs and expenses...	14,647 66
Total amount of claims for losses.....	<u>\$202,320 89</u>
Deduct reinsurance thereon.....	14,350 00

Net amount of unpaid losses and claims.....\* \$187,970 89

Unearned premiums, at 50 per cent of premiums on fire risks running one year or less .....	\$1,036,104 35
Unearned premiums, <i>pro rata</i> , on fire risks running more than one year.....	872,302 68
Unearned premiums, at 50 per cent, on inland navigation risks .....	6,961 94

Total unearned premiums .....	\$1,915,368 97
Amount reclaimed on perpetual fire policies .....	2,558 35
Salaries and other miscellaneous expenses, due and accrued .....	2,666 66
All other liabilities.....	68,296 78
Aggregate Liabilities.....	\$2,176,861 65

## III. INCOME DURING THE YEAR.

	Fire.	Inland.	
Gross cash premiums received.....	\$2,989,252 19	\$254,227 78	
Deduct reinsurance, rebate and return premiums .....	508,306 89	10,784 92	
Net cash received for premiums .....	\$2,480,945 30	\$243,442 86	
			\$2,724,388 16
Interest received on bonds.....			57,722 26
Interest received from bank deposits .....			3,030 83
Income from all other sources .....			36,011 44
Deposit premiums received on perpetual fire risks .....		\$2,558 35	
Received from home office.....		124,497 50	

Aggregate Income received during the year in cash...	\$2,821,152 69
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## IV. EXPENDITURES DURING THE YEAR.

	Fire.	Inland.	
Gross amount paid for losses .....	\$1,433,945 77	\$192,976 73	
Deduct salvages and reinsurances .....	25,549 13	13,735 52	
Net amount paid for losses .....	\$1,408,396 64	\$179,241 21	
			\$1,587,637 85
Commissions and brokerage.....			512,529 29
Salaries and other charges of officers, clerks and other employes.....			125,271 07
State, national and local taxes.....			76,016 10
All other payments.....			121,076 74
Returned to home office .....		\$104,104 44	

Aggregate Expenditures during the year in cash .....	\$2,422,531 05
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## V. MISCELLANEOUS.

*Risks and Premiums.*

	Fire risks.	Premiums.	Inland risks.	Premiums.
In force December 31, 1889 .....	\$317,240,816	\$3,201,706 06		
Written or renewed in 1890.....	307,179,431	3,072,614 83	\$42,475,845	\$248,179 52
Totals .....	\$624,420,247	\$6,274,320 89	\$42,475,845	\$248,179 52
Deduct expirations and cancellations.....	256,631,788	2,559,259 44	42,104,285	233,903 64
In force December 31, 1890.	\$367,788,459	\$3,715,061 45	\$371,560	\$14,275 88
Deduct amount reinsured.	4,647,944	45,406 76	10,000	352 00
Net amount in force...	\$363,140,515	\$3,669,654 69	\$361,560	\$13,923 88

## Recapitulation of Fire Risks and Premiums.

Year written.	Term.	Amount covered.	Gross premiums charged.	Fraction unearned.	Premiums unearned.
1890.....	One year or less .....	\$181,726.579	\$2,072,208 71	1-2	\$1,036,104 35
1889.....	Two years.....	706,802	5,435 34	1-4	1,358 84
1890.....		1,634,669	11,375 17	3-4	8,531 37
1888.....		35,072,446	264,330 66	1-6	44,065 11
1889.....	Three years.....	38,133,633	311,669 52	1-2	155,834 76
1890.....		43,841,990	382,889 99	5-6	319,075 00
1887.....		1,656,815	8,426 08	1-8	1,053 26
1888.....	Four years .....	2,208,796	13,821 40	3-8	5,183 01
1889.....		795,872	7,693 84	5-8	4,808 65
1890.....		1,266,282	10,526 80	7-8	9,210 95
1886.....	Five years.....	8,015,217	81,246 58	1-10	8,124 66
1887.....		10,562,713	103,382 11	3-10	31,014 63
1888.....		11,359,675	120,963 01	1-2	60,481 50
1889.....		10,669,617	115,182 24	7-10	80,627 57
1889.....		15,038,425	153,824 96	9-10	138,442 50
1890.....		450,984	6,678 28	<i>Pro rata.</i>	4,500 87
Totals .....		<u>\$363,140,515</u>	<u>\$3,669,654 69</u>		<u>\$1,908,407 03</u>

## Answers to General Interrogatories.

Total premiums received in the United States.....	\$27,447,354 42
Total losses paid in the United States.....	16,310,492 91
Total amount of fire losses incurred during the year.....	1,387,743 12
Total amount of inland losses incurred during the year.....	<u>199,741 21</u>

Amounts deposited in various States and countries for the protection of policyholders, as follows, viz.:

Ohio .....	\$121,000 00
Virginia .....	60,500 00
Oregon .....	60,500 00
Georgia.....	<u>30,250 00</u>

## Business in the State of New York during the year.

	Fire.	Inland.
Risks written .....	\$81,899,246 00	\$5,913,134 00
Premiums received .....	607,350 93	67,375 75
Losses paid .....	391,801 19	56,061 22
Amount of losses incurred .....	394,133 25	.....
Amount of taxes paid to various fire departments.....	8,214 47	.....
Amount paid the Comptroller for taxes on premiums .....	<u>2,441 48</u>	<u>.....</u>

## GUARDIAN FIRE AND LIFE ASSURANCE COMPANY.

LONDON, ENG.

HENRY E. BOWERS, Resident Manager, No. 50 Pine street, New York.

## I. ASSETS.

Loans on bond and mortgage (first liens).....	\$142,750 00
Interest accrued on bond and mortgage loans.....	1,559 64

## Stocks, Bonds, etc., owned by the Company.

	Par value.	Market value.
United States bonds .....	\$425,000 00	\$510,250 00
New York city consolidated stock.....	200,000 00	212,250 00
New York city additional water stock .....	75,000 00	78,937 50
N. Y., Chicago & St. Louis R. R. Co. bonds ..	50,000 00	46,250 00
Brooklyn and Montauk R. R. Co. bonds .....	25,000 00	27,000 00

	Par value.	Market value.	
N. Y., Lackawanna & Western R. R Co. bds..	\$50,000 00	\$65,000 00	
Oswego and Syracuse R. R. Co. bonds.....	50,000 00	54,625 00	
Buffalo and Erie R. R. Co. bonds.....	50,000 00	57,500 00	
Long Island R. R. Co. bonds.....	50,000 00	56,000 00	
Utica, Clinton & Binghamton R. R. Co. bds..	50,000 00	54,500 00	
Total par and market values.....	<u>\$1,025,000 00</u>	<u>\$1,162,312 50</u>	\$1,162,312 50
Cash in bank .....			354,681 74
Interest due and accrued on stocks and bonds.....			9,583 34
Premiums in due course of collection.....			114,133 19
All other assets, viz.: Rents due and accrued .....			566 67
Aggregate amount of all actual, available Assets .....			<u><u>\$1,785,587 08</u></u>

## II. LIABILITIES.

Losses adjusted and unpaid, due and to become due ...	\$99,025 00	
Losses unadjusted, including all reported and supposed losses.....		
Losses resisted, including interest, costs and expenses...	8,100 00	
Total amount of claims for losses.....	\$107,125 00	
Deduct reinsurance thereon .....	3,469 00	
Net amount of unpaid losses and claims.....		\$103,656 00
Unearned premiums, at 50 per cent of premiums on fire risks running one year or less .....	\$381,760 57	
Unearned premiums, <i>pro rata</i> , on fire risks running more than one year.....	510,223 12	
Total unearned premiums.....		891,983 69
Salaries and other miscellaneous expenses, due and accrued		3,728 63
All other liabilities, viz.: Taxes and assessments, \$8,524.19; commissions and brokerage, \$3,879.19; return premiums, \$224.64; total .....		12,628 02
Aggregate Liabilities.....		<u><u>\$1,011,996 34</u></u>

## III. INCOME DURING THE YEAR.

Gross cash premiums received.....	\$1,297,433 54	
Deduct reinsurance, rebate and return premiums.....	194,334 51	
Net cash received for premiums (all fire).....		\$1,103,099 03
Interest received on bonds and mortgages .....		3,487 50
Interest and dividends received from all other sources....		29,282 00
Received for rent .....		3,400 00
Aggregate Income received during the year in cash ...		<u><u>\$1,139,268 53</u></u>

## IV. EXPENDITURES DURING THE YEAR.

Gross amount paid for losses.....	\$479,980 11	
Deduct salvages and reinsurances .....	21,155 53	
Net amount paid for losses (all fire).....		\$458,824 58
Commissions and brokerage .....		258,805 48
Salaries and other charges of officers, clerks and other employes .....		95,549 05
State, national and local taxes .....		25,114 31
All other payments .....		65,856 54
Aggregate Expenditures during the year in cash.....		<u><u>\$904,149 96</u></u>



## V. MISCELLANEOUS.

*Risks and Premiums.*

	Fire risks.	Premiums.
In force on the 31st day of December, 1890.....	\$148,618,203 41	\$1,269,974 59
Written or renewed during 1890 .....	170,496,920 59	1,354,801 86
<b>Totals .....</b>	<b>\$319,115,124 00</b>	<b>\$2,624,776 45</b>
Deduct those expired and marked off as terminated ..	106,760,933 88	942,514 71
<b>In force at the end of the year.....</b>	<b>212,354,190 12</b>	<b>\$1,682,261 74</b>
Deduct amount reinsured.....	5,173,399 00	36,043 81
<b>Net amount in force.....</b>	<b>\$207,180,791 12</b>	<b>\$1,646,217 93</b>

*Recapitulation of Risks and Premiums.*

Year written.	Term.	Amount covered.	Gross premiums charged.	Fraction unearned.	Premiums unearned.
1890.....	One year or less .....	\$83,836,717 71	\$763,521 14	1-2	\$381,760 57
1889.....	Two years.....	596,634 23	4,588 01	1-4	1,147 03
1890.....		788,740 98	4,084 27	3-4	3,063 20
1888.....	Three years.....	23,123,388 10	151,252 49	1-6	25,208 75
1889.....		28,671,768 27	178,478 54	1-2	89,239 26
1890.....		33,429,866 71	222,256 99	5-6	185,214 16
1887.....	Four years .....	268,539 69	2,294 17	1-8	286 77
1888.....		633,275 03	3,879 57	3-8	1,454 96
1889.....		542,142 11	3,978 96	5-8	2,486 85
1890.....	Five years.....	1,026,150 91	6,160 80	7-8	5,086 35
1886.....		5,209,945 45	46,444 36	1-10	4,644 25
1887.....		5,747,839 04	51,315 81	3-10	15,395 12
1888.....		8,244,062 40	69,893 59	1-2	34,946 79
1889.....		8,451,265 54	73,264 77	7-10	51,286 18
1890.....		11,783,813 95	100,848 27	9-10	90,763 45
<b>Totals .....</b>		<b>\$212,354,190 12</b>	<b>\$1,682,261 74</b>	<b>.....</b>	<b>\$891,983 69</b>

*Answers to General Interrogatories.*

Total premiums received in the United States .....	\$8,838,573 40
Total losses paid in the United States.....	4,217,734 09
Total amount of fire losses incurred during the year .....	504,327 50

Amounts deposited in various States and countries for the protection of policyholders, as follows, viz.:

Ohio .....	\$121,000 00
Oregon .....	60,500 00
Georgia .....	30,250 00
Virginia .....	-60,500 00

*Business in the State of New York during the year.*

Fire risks written.....	\$46,201,604 53
Premiums received.....	218,216 21
Losses paid.....	100,711 43
Amount of losses incurred.....	124,166 35
Amount of taxes paid to various fire departments.....	2,204 39

## HAMBURG-BREMEN FIRE INSURANCE COMPANY.

HAMBURG, GER.

FRANCIS O. AFFELD, Resident Manager, No. 62 Cedar street, New York.

## I. ASSETS.

Loans on bond and mortgage (first liens).....	\$9,000 00
Interest accrued on bond and mortgage loans.....	168 75

*Stocks, Bonds, etc., owned by the Company.*

	Par value.	Market value.
United States bonds.....	\$150,000 00	\$181,500 00
State of Georgia bonds.....	25,000 00	29,062 50
City of Richmond, Va., bonds.....	15,000 00	16,500 00
New York city school-house bonds.....	100,000 00	104,500 00
New York city additional water stock.....	105,000 00	109,725 00
Chicago, Milwaukee and St. Paul R. R. bds.,	15,000 00	17,925 00
Chicago and Northwestern R. R. bonds.....	25,000 00	34,500 00
Chicago, Burlington and Quincy R. R. bds.,	20,000 00	24,800 00
New York, Lake Erie and Western R. R. bds.,	25,000 00	32,875 00
Central Pacific Railroad bonds.....	20,000 00	22,900 00
Kansas Pacific R. R., Denver division, bds.,	20,000 00	22,200 00
Union Pacific Railroad bonds.....	20,000 00	22,900 00
Oregon Railway and Navigation Co. bonds,	10,000 00	11,100 00
Northern Pacific Railroad bonds.....	20,000 00	22,350 00
Chicago, Rock Island and Pacific R. R. bds.,	25,000 00	30,125 00
Louisville and Nashville R. R. bonds.....	30,000 00	31,500 00
Illinois Central Railroad bonds.....	50,000 00	46,250 00
St. Paul, Minneapolis & Manitoba R. R. bds.,	15,000 00	15,000 00
Wabash Railroad bonds.....	25,000 00	24,250 00
Long Island Railroad bonds.....	30,000 00	33,450 00
Atchison, Topeka and Santa Fé R. R. bonds,	25,000 00	19,968 75
Lake Erie and Western R. R. bonds.....	25,000 00	26,625 00
New York, Chicago and St. Louis R. R. bds.,	30,000 00	27,075 00
East Tenn., Virginia & Georgia R. R. bonds,	25,000 00	25,250 00
Denver and Rio Grande R. R. bonds.....	25,000 00	20,125 00
Pennsylvania Railroad bonds.....	10,000 00	11,075 00
Central Ohio Railroad bonds.....	25,000 00	25,000 00
Pennsylvania Company bonds.....	30,000 00	31,800 00
Scioto Valley and New England R. R. bonds,	30,000 00	20,850 00

Total par and market values.....	\$970,000 00	\$1,041,181 25
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Cash in bank .....	1,041,181 25
Interest due and accrued on stocks and bonds .....	31,281 25
Premiums in due course of collection .....	4,512 50
Bills receivable, not matured, taken for premiums.....	85,330 11
	6,739 21

Aggregate amount of all actual, available Assets.....	\$1,178,213 07
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## II. LIABILITIES.

Losses unadjusted, including all reported and supposed losses.....	\$25,805 00
Losses resisted, including interest, costs and expenses...	25,250 00
Total amount of claims for losses.....	\$51,055 00
Deduct reinsurance thereon .....	725 00

Net amount of unpaid losses and claims .....	\$50,330 00
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Unearned premiums, at 50 per cent of premiums on fire risks running one year or less .....	\$395,589 98
Unearned premiums, <i>pro rata</i> , on fire risks running more than one year.....	334,651 95

Total unearned premiums.....	730,241 93
All other liabilities .....	17,430 06

Aggregate Liabilities .....	\$798,001 99
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## III. INCOME DURING THE YEAR.

Gross cash premiums received.....	\$1,233,579 57
Deduct reinsurance, rebate and return premiums.....	274,432 23
Net cash received for premiums (all fire).....	\$959,147 34
Interest received on bonds and mortgages.....	405 00
Interest and dividends received from all other sources.....	32,649 14
Aggregate Income received during the year in cash...	\$992,201 48

## IV. EXPENDITURES DURING THE YEAR.

Gross amount paid for losses.....	\$569,862 46
Deduct salvages and reinsurances.....	35,811 31
Net amount paid for losses (all fire).....	\$534,051 15
Commissions and brokerage.....	163,744 19
Salaries and other charges of officers, clerks and other employés.....	90,379 85
State, national and local taxes.....	26,540 67
All other payments.....	63,510 14
Returned to home office.....	\$71,924 08
Aggregate Expenditures during the year in cash.....	\$878,226 00

## V. MISCELLANEOUS.

*Risks and Premiums.*

	Fire risks.	Premiums.
In force December 31, 1889.....	\$111,646,469	\$1,320,456 48
Written or renewed in 1890.....	104,992,618	1,244,114 41
Totals.....	\$216,639,087	\$2,564,570 89
Deduct expirations and cancellations.....	95,889,583	1,095,198 70
In force December 31, 1890.....	\$120,749,504	\$1,469,372 19
Deduct amount reinsured.....	5,697,823	67,809 72
Net amount in force.....	\$115,051,681	\$1,401,562 47

*Recapitulation of Fire Risks and Premiums.*

Year written.	Term.	Amount covered.	Gross premiums charged.	Fraction unearned.	Premiums unearned.
1890.....	One year or less.....	\$63,571,990	\$791,179 97	1-2	\$395,589 98
1889.....	Two years.....	718,845	6,158 06	1-4	1,539 52
1890.....		593,508	5,409 87	3-4	4,057 40
1888.....		10,331,172	108,549 41	1-6	18,091 57
1889.....	Three years.....	10,995,275	127,708 18	1-2	63,854 09
1890.....		12,689,145	152,437 92	5-6	127,031 60
1887.....		79,740	711 30	1-8	88 91
1888.....	Four years.....	145,705	1,292 48	3-8	484 68
1889.....		299,301	2,690 91	5-8	1,681 82
1890.....		517,908	4,619 99	7-8	4,042 49
1886.....	Five years.....	2,258,767	30,095 96	1-10	3,009 60
1887.....		2,473,314	30,023 24	3-10	9,006 97
1888.....		3,078,989	38,412 96	1-2	19,206 48
1889.....		3,564,820	47,440 89	7-10	33,208 62
1890.....		3,933,202	54,831 33	9-10	49,348 20
Totals.....		\$115,051,681	\$1,401,562 47	.....	\$730,241 93

*Answers to General Interrogatories.*

Total premiums received in the United States.....	\$11,126,779 10
Total losses paid in the United States.....	6,476,312 76
Total amount of fire losses incurred during the year.....	521,126 15

Amount deposited in various States and countries for the protection of policyholders, as follows, viz :

Georgia .....	\$29,062 50
Ohio .....	121,000 00
Oregon .....	60,500 00
Virginia .....	16,500 00

*Business in the State of New York during the year.*

Fire risks written.....	\$19,933,885 00
Premiums received .....	144,187 23
Losses paid .....	89,541 27
Amount of losses incurred .....	91,936 27
Amount of taxes paid to various fire departments.....	3,373 14

## IMPERIAL FIRE INSURANCE COMPANY.

LONDON, ENG.

JOHN C. PAIGE, Resident Manager, No. 20 Kilby street, Boston.

## I. ASSETS.

Loans on bond and mortgage (first liens).....	\$451,634 70
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*Stocks, Bonds, etc., owned by the Company.*

	Par value.	Market value.	
United States bonds .....	\$381,000 00	\$462,645 00	
New York city bonds.....	150,000 00	158,000 00	
City of Boston bonds.....	100,000 00	102,250 00	
City of Providence bonds .....	50,000 00	52,250 00	
West Shore Railroad bonds .....	100,000 00	102,000 00	
Lehigh Valley Railroad bonds .....	40,000 00	41,600 00	
West Virginia State deferred certificates ...	28,666 67	2,436 66	
Total par and market values.....	\$849,666 67	\$921,181 66	921,181 66
Cash in office and in bank.....			136,820 48
Premiums in due course of collection.....			178,806 14
All other assets, viz.: Rents due and accrued .....			4,430 98
Aggregate amount of all actual, available Assets.....			\$1,692,873 96

## II. LIABILITIES.

Losses adjusted and unpaid, due and to become due.....	\$7,371 56
Losses unadjusted, including all reported and supposed losses .....	67,358 91
Losses resisted, including interest, cost and expenses....	10,100 00
Total amount of claims for losses .....	\$84,830 47
Deduct reinsurance thereon .....	2,081 00

Net amount of unpaid losses and claims..... \$82,749 47



Unearned premiums, at 50 per cent of premiums on fire risks running one year or less.....	\$439,004 29
Unearned premiums, <i>pro rata</i> , on fire risks running more than one year.....	371,859 28
Total unearned premiums.....	\$810,863 57
All other liabilities, viz.: Commissions and brokerage, \$31,809.84; due for reinsurance, \$102.70; total.....	31,912 54
Aggregate Liabilities and net surplus.....	\$925,525 58

## III. INCOME DURING THE YEAR.

Gross cash premiums received.....	\$1,350,284 67
Deduct reinsurance, rebate and return premiums.....	246,470 74
Net cash received for premiums (all fire).....	\$1,103,813 93
Interest and dividends received from all other sources ....	29,820 42
Received for rent.....	14,032 56
Income from all other sources .....	120 00
Aggregate Income received during the year in cash ...	\$1,147,786 91

## IV. EXPENDITURES DURING THE YEAR.

Gross amount paid for losses.....	\$591,540 34
Deduct salvages and reinsurances .....	25,018 68
Net amount paid for losses (all fire) .....	\$566,521 66
Commissions and brokerage .....	212,518 03
Salaries and other charges of officers, clerks and other employes.....	117,241 91
State, national and local taxes .....	44,711 24
All other payments .....	29,841 55
Returned to home office.....	\$91,816 93
Aggregate Expenditures during the year in cash .....	\$970,834 39

## V. MISCELLANEOUS.

*Risks and Premiums.*

	Fire risks.	Premiums.
In force December 31, 1889 .....	\$135,714,883 79	\$1,536,037 54
Written or renewed in 1890.....	137,302,954 01	1,371,521 59
Totals .....	\$273,017,837 80	\$2,907,559 13
Deduct expirations and cancellations.....	119,409,224 79	1,272,468 58
In force December 31, 1890 .....	\$153,608,613 01	\$1,635,090 55
Deduct amount reinsured .....	6,436,230 50	74,810 37
Net amount in force.....	\$147,172,382 51	\$1,560,280 18

*Recapitulation of Fire Risks and Premiums.*

Year written.	Term.	Amount covered.	Gross premiums charged.	Fraction unearned.	Premiums unearned.
1890.....	One year or less .....	\$75,393,472 02	\$878,008 58	1-2	\$439,004 29
1889.....		297,960 10	2,993 42	1-4	748 35
1890.....	Two years.....	787,167 33	5,773 19	3-4	4,329 90
1888.....		10,481,557 32	107,338 35	1-6	17,859 72
1889.....	Three years.....	13,973,247 16	126,106 94	1-2	63,053 47
1890.....		19,988,719 04	162,484 02	5-6	135,403 34
1887.....		465,500 00	4,389 02	1-8	548 62
1888.....	Four years .....	603,953 00	5,238 80	3-8	1,964 55
1889.....		761,300 00	6,619 13	5-8	4,136 97
1890.....		897,504 00	5,944 57	7-8	5,201 47
1886.....		3,312,970 11	36,475 71	1-10	3,647 52
1887.....	Five years.....	4,588,733 08	50,111 97	3-10	15,033 58
1888.....		4,644,675 01	50,653 84	1-2	25,326 91
1889.....		5,430,158 34	58,767 52	7-10	41,137 25
1890.....		5,545,476 00	59,375 12	9-10	53,437 69
Totals .....		\$147,172,382 51	\$1,560,280 18	.....	\$810,863 57

*Answers to General Interrogatories.*

Total premiums received since the organization of the Company.....	\$17,483,666 47
Total losses paid since organization .....	11,385,231 62
Total amount of fire losses incurred during the year.....	566,291 37

Amounts deposited in various States and countries for the protection of policyholders, as follows, viz.:

Georgia.....	\$30,625 00
Ohio .....	147,000 00
Oregon .....	61,250 00
Virginia .....	61,250 00

*Business in the State of New York during the year.*

Fire risks written.....	\$45,910,926 13
Premiums received.....	296,369 31
Losses paid .....	148,768 73
Amount of losses incurred .....	161,073 48
Amount of taxes paid to various fire departments .....	4,023 15
Amount paid the Comptroller for taxes on premiums .....	3,896 20

## LANCASHIRE INSURANCE COMPANY.

MANCHESTER, ENG.

E. LITCHFIELD, Manager, 25 Pine street, New York.

## I. ASSETS.

Market value of real estate owned, unincumbered .....	\$368,533 00
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*Stocks, Bonds, etc., owned by the Company.*

	Par value.	Market value.
United States bonds.....	\$904,500 00	\$930,783 75
Albany and Susquehanna Railroad bonds ..	15,000 00	17,550 00
Baltimore and Ohio Railroad bonds .....	10,000 00	9,900 00
Brooklyn and Montauk Railroad bonds .....	30,000 00	32,400 00
Chic., Burlington and Quincy Railroad bds.	21,000 00	19,320 00
Chic., Milwaukee and St. Paul Railroad bds.	20,000 00	21,200 00
Chicago and Northwestern Extension bds. .	35,000 00	33,775 00
Chic., Rock Island and Pacific Railroad bds.	20,000 00	24,600 00
Chic., St. Louis and New Orleans R. R. bds..	15,000 00	17,475 00
City of Portland, Ore., bonds.....	50,000 00	57,959 08
Delaware and Hudson Canal Co. bonds .....	20,000 00	21,600 00
Detroit, Monroe and Toledo Railroad bonds,	15,000 00	19,650 00
Illinois Central Railroad bonds .....	20,000 00	18,200 00
Illinois Central Railroad bonds .....	20,000 00	22,800 00
Michigan Central Railroad bonds.....	18,000 00	22,140 00
Michigan Central Railroad bonds.....	15,000 00	17,700 00
Milwaukee and St. Paul Railroad bonds ....	10,000 00	11,700 00
N. Y. C. and H. R. Railroad bonds.....	15,000 00	18,675 00
New York, Lack. and Western Railroad bds.	15,000 00	19,350 00
Ottumwa, Cedar Falls and St. Paul R. R. bds.	20,000 00	20,800 00
St. Louis, Jacksonville & Chic. Railroad bds.	10,000 00	11,000 00
Syracuse, Binghamton and N. Y. R. R. bds..	15,000 00	19,500 00

Total par and market values.....	\$1,313,500 00	\$1,418,077 83
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Cash in office, \$255.79; in bank, \$71,552.44; total.....	1,418,077 83
Premiums in due course of collection .....	71,808 23
	151,800 27

Aggregate amount of all actual, available Assets .....	\$2,010,219 33
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## II. LIABILITIES.

Losses adjusted and unpaid, due and to become due.....	\$52,545 80	
Losses unadjusted, including all reported and supposed losses.....	125,117 14	
Losses resisted, including interest, costs and expenses...	29,513 90	
Net amount of unpaid losses and claims.....		\$207,176 84
Unearned premiums, at 50 per cent of premiums on fire risks running one year or less.....	\$662,505 47	
Unearned premiums, <i>pro rata</i> , on fire risks running more than one year.....	427,780 47	
Total unearned premiums .....		1,090,285 94
All other liabilities: Taxes and assessments, \$8,000; commissions and brokerage, \$10,000; total.....		18,000 00
Aggregate Liabilities .....		<u>\$1,315,462 78</u>

## III. INCOME DURING THE YEAR.

Gross cash premiums received.....	\$2,012,222 68	
Deduct reinsurance, rebate and return premiums.....	355,165 71	
Net cash received for premiums (all fire).....		\$1,657,056 97
Interest received on bonds and mortgages .....		78,288 85
Received for rent .....		1,815 66
Received from home office.....	\$88,800 00	
Aggregate Income received during the year in cash...		<u>\$1,737,161 48</u>

## IV. EXPENDITURES DURING THE YEAR.

Net amount paid for losses (all fire).....	\$1,003,515 11	
Commissions and brokerage .....	355,722 44	
Salaries and other charges of officers, clerks and other employes .....	193,170 70	
State, national and local taxes .....	35,865 60	
Aggregate Expenditures during the year in cash .....		<u>\$1,588,273 85</u>

## V. MISCELLANEOUS.

*Risks and Premiums.*

	Fire risks.	Premiums.
In force December 31, 1889 .....	\$192,845,438	\$1,902,320 18
Written or renewed in 1890 .....	201,841,387	2,009,688 68
Totals .....	<u>\$394,686,825</u>	<u>\$3,912,008 86</u>
Deduct expirations and cancellations.....	174,651,581	1,746,108 50
In force December 31, 1890 .....	\$220,035,244	\$2,165,900 36
Deduct amount reinsured .....	6,985,723	59,794 18
Net amount in force.....	<u>\$213,049,521</u>	<u>\$2,106,106 18</u>

*Recapitulation of Fire Risks and Premiums.*

Year written.	Term.	Amount covered.	Gross premiums charged.	Fraction unearned.	Premiums unearned.
1890.....	One year or less .....	\$116,828,901	\$1,325,010 95	1-2	\$662,505 47
1889.....		1,442,922	9,566 09	1-4	2,391 52
1890.....	Two years.....	1,817,139	13,660 45	3-4	10,245 34
1888.....		20,665,007	142,885 18	1-6	23,814 20
1889.....	Three years.....	22,590,052	163,838 79	1-2	81,914 39
1890.....		26,629,100	204,044 71	5-6	170,032 26
1887.....	Four years .....	291,065	2,284 05	1-8	290 51
1888.....		510,277	3,509 05	3-8	1,315 89
1889.....		349,836	2,494 70	5-8	1,559 19
1890.....		736,751	4,690 84	7-8	4,104 48
1886.....	Five years.....	2,706,184	29,954 89	1-10	2,995 48
1887.....		3,634,769	41,994 44	3-10	12,598 33
1888.....		4,344,080	46,323 49	1-2	23,111 79
1889.....		4,893,585	51,758 00	7-10	38,330 60
1890.....		5,609,853	61,190 55	9-19	55,071 49
Totals .....		\$213,049,521	\$2,106,106 18	.....	\$1,090,285 94

*Answers to General Interrogatories.*

Total premiums received since the organization of the Company.....	\$17,547,543 00
Total losses paid since organization .....	10,986,112 00
Total amount of fire losses incurred during the year .....	1,080,882 21

*Amounts deposited in various States and countries for the protection of policyholders, as follows, viz :*

Ohio .....	\$103,250 00
Oregon .....	57,959 08
Georgia .....	25,812 50

*Business in the State of New York during the year.*

Fire risks written .....	\$58,990,083 00
Premiums received .....	384,353 05
Losses paid .....	290,039 07
Amount of losses incurred .....	313,325 14
Amount of taxes paid to various fire departments .....	5,979 04
Amount paid the Comptroller for taxes on premiums .....	1,868 01

## LION FIRE INSURANCE COMPANY.

LONDON, ENG.

M. BENNETT, JR., Resident Manager, Hartford, Conn.

## I. ASSETS.

Loans on bond and mortgage (first liens) .....	\$192,100 00
Interest due and unpaid on bond and mortgage loans .....	3,875 41

*Stocks, Bonds, etc., owned by the Company.*

	Par value.	Market value.
United States bonds .....	\$150,000 00	\$183,000 00
Brooklyn school improvement bonds .....	150,000 00	157,500 00
Brooklyn improvement loan bonds .....	50,000 00	52,500 00
City of Richmond bonds .....	15,000 00	15,150 00
Georgia State bonds .....	25,000 00	25,750 00

Total par and market values .....	\$390,000 00	\$433,900 00
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433,900 00



## Collateral Loans.

	Par value.	Market value.	Amount loaned.
Hartford Fire Ins. Co. stock.....	\$3,000 00	\$10,200 00	\$6,500 00
Pennsylvania Railway Co. stock.....	6,000 00	6,030 00	4,500 00
New York, New Haven & Hartford R. R. stock. ....	10,000 00	26,550 00	12,000 00
Hartford Fire Ins. Co. stock.....	2,400 00	8,160 00	5,000 00
Etna Fire Ins. Co. stock .....	1,100 00	2,860 00 }	3,200 00
Phoenix Fire Ins. Co. stock.....	1,400 00	2,730 00 }	

Total amounts.....	\$23,900 00	\$56,530 00	\$31,200 00
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Cash in office, \$1,131.19; in bank, \$111,290.12; total.....	\$31,200 00
Interest due and accrued on stocks and bonds .....	112,421 31
Interest due and accrued on collateral loans .....	5,237 50
Premiums in due course of collection.....	275 00
All other assets.....	56,018 58
	2,023 24

Aggregate amount of all actual, available Assets.....	\$837,051 04
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## II. LIABILITIES.

Losses adjusted and unpaid, due and to become due.....	\$11,927 81
Losses unadjusted, including all reported and supposed losses.....	39,251 25
Losses resisted, including interest, costs and expenses...	3,947 00

Net amount of unpaid losses and claims.....	\$55,126 06
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Unearned premiums, at 50 per cent of premiums on fire risks running one year or less.....	\$230,488 12
Unearned premiums, <i>pro rata</i> , on fire risks running more than one year.....	105,465 63

Total unearned premiums.....	335,953 75
Salaries and other miscellaneous expenses, due and accrued,	8,912 97
All other liabilities .....	11,671 63

Aggregate Liabilities.....	\$411,663 51
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## III. INCOME DURING THE YEAR.

Gross cash premiums received.....	\$686,672 69
Deduct reinsurance, rebate and return premiums.....	250,486 62

Net cash received for premiums (all fire).....	\$436,186 07
Interest received on bonds and mortgages.....	9,278 53
Interest and dividends received from all other sources ....	15,085 06

Aggregate Income received during the year in cash....	\$460,549 66
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## IV. EXPENDITURES DURING THE YEAR.

Net amount paid for losses (all fire).....	\$222,418 75
Commissions and brokerage.....	78,685 09
Salaries and other charges of officers, clerks and other employés .....	30,473 75
State, national and local taxes .....	10,876 66
All other payments.....	21,264 76

Returned to home office.....	\$32,451 20
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Aggregate Expenditures during the year in cash.....	\$363,719 01
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## V. MISCELLANEOUS.

*Risks and Premiums.*

	Fire risks.	Premiums.
In force December 31, 1889.....	\$53,478,576	\$682,816 96
Written or renewed in 1890.....	61,383,650	689,238 19
Totals .....	\$114,862,226	\$1,372,055 15
Deduct expirations and cancellations.....	57,737,356	668,596 55
In force December 31, 1890 .....	\$57,124,870	\$703,458 60
Deduct amount reinsured.....	2,216,741	40,472 22
Net amount in force .....	\$54,908,129	\$662,986 38

*Recapitulation of Fire Risks and Premiums.*

Year written.	Term.	Amount covered.	Gross premiums charged.	Fraction unearned.	Premiums unearned.
1890.....	One year or less.....	\$38,378,278	\$460,976 23	1-2	\$230,488 12
1889.....		163,403	1,731 38	1-4	432 84
1890.....	Two years.....	142,734	1,196 31	3-4	897 23
1888.....		3,283,750	43,244 37	1-6	7,207 39
1889.....	Three years.....	3,972,971	45,639 58	1-2	22,819 79
1890.....		4,535,513	51,954 53	5-6	43,295 44
1887.....		101,725	771 94	1-8	96 40
1888.....	Four years.....	101,300	1,084 72	3-8	406 77
1889.....		136,552	1,020 73	5-8	637 95
1890.....		207,750	1,611 88	7-8	1,410 43
1886.....		543,036	8,657 29	1-10	865 73
1887.....		718,993	9,587 40	3-10	2,876 22
1888.....	Five years.....	925,969	13,229 38	1-2	6,614 59
1889.....		881,022	10,739 47	7-10	7,517 62
1890.....		815,133	11,541 17	9-10	10,387 04
Totals .....		\$54,908,129	\$662,986 38	.....	\$335,953 75

*Answers to General Interrogatories.*

Total premiums received since the organization of the Company .....	\$4,052,805 44
Total losses paid since organization.....	2,439,404 96
Total amount of fire losses incurred during the year .....	230,100 96

Amounts deposited in various States and countries for the protection of policyholders, as follows, viz.:

Ohio .....	\$122,000 00
Oregon.....	61,000 00
Georgia .....	25,750 00
Virginia .....	15,160 00

*Business in the State of New York during the year.*

Fire risks written.....	\$14,100,750 00
Premiums received.....	114,014 66
Losses paid .....	44,209 01
Amount of losses incurred.....	55,583 18

# LIVERPOOL AND LONDON AND GLOBE INSURANCE COMPANY.

LIVERPOOL, ENG.

HENRY W. EATON, Resident Manager, No. 45 William street, New York.

## I. ASSETS.

Market value of real estate owned, unincumbered.....	\$1,524,500 00
Loans on bond and mortgage (first liens).....	2,241,350 00
Interest due and unpaid on bond and mortgage loans.....	435 00
Interest accrued thereon .....	27,562 05

### *Stocks, Bonds, etc., owned by the Company.*

	Par value.	Market value.
United States bonds.....	\$1,575,000 00	\$1,894,400 00
New York State bonds .....	45,000 00	47,025 00
City of Richmond bonds .....	5,000 00	7,025 50
New York city bonds.....	50,000 00	57,375 00
City of Boston bonds.....	180,000 00	211,950 00

Total par and market values.....	\$1,855,000 00	\$2,217,775 00
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2,217,775 00

### *Collateral Loans.*

	Par value.	Market value.	Amount loaned.
Omaha & St. Louis R. R. Co. bonds..	\$50,000 00	\$20,000 00	\$10,000 00
District of Columbia bonds.....	30,000 00	34,800 00	29,000 00

Total amounts.....	\$80,000 00	\$54,800 00	\$39,000 00
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Cash in office, \$2,369.46; in bank, \$663,938.42; total.....	39,000 00
Interest due and accrued on collateral loans.....	666,307 88
Premiums in due course of collection .....	615 98
All other assets.....	705,109 44
	37,339 79

Aggregate amount of all actual, available Assets.....	\$7,459,995 14
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## II. LIABILITIES.

Losses unadjusted, including all reported and supposed losses.....	\$544,246 00
Losses resisted, including interest, costs and expenses...	33,365 00

Total amount of claims for losses. ....	\$577,611 00
Deduct reinsurance thereon.....	121,308 12

Net amount of unpaid losses and claims .....	\$456,302 88
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Unearned premiums, at 50 per cent of premiums on fire risks running one year or less .....	\$1,618,243 73
Unearned premiums, <i>pro rata</i> , on fire risks running more than one year.....	1,758,074 85

Total unearned premiums.....	3,376,318 58
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Amount reclaimable on perpetual fire policies.....	\$335,137 23
Net premium reserve and all other liabilities, except capital, under the life insurance or any other special department,	108,763 90
All other liabilities .....	177,338 74

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Aggregate Liabilities .....	\$4,453,861 33
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### III. INCOME DURING THE YEAR.

Gross cash premiums received.....	\$5,672,658 65
Deduct reinsurance, rebate and return premiums.....	1,175,658 19

Net cash received for premiums (all fire) .....	\$4,496,999 86
Interest received on bonds and mortgages.....	76,898 95
Interest and dividends received from all other sources ....	118,953 95
Received for rent.....	78,234 64
Deposit premiums received on perpetual fire risks .....	\$6,304 89
Life income .....	4,504 90

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Aggregate Income received during the year in cash ...	\$4,771,087 40
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### IV. EXPENDITURES DURING THE YEAR.

Gross amount paid for losses .....	\$2,753,792 99
Deduct salvages and reinsurances .....	286,181 23

Net amount paid for losses (all fire).....	\$2,467,611 76
Commissions and brokerage .....	817,605 82
Salaries and other charges of officers, clerks and other employés .....	228,352 82
State, national and local taxes .....	84,893 49
All other payments.....	216,282 01
Deposit premiums returned on perpetual fire risks.....	\$8,959 47
Life expenditures .....	7,150 31

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Aggregate Expenditures during the year in cash.....	\$3,814,745 90
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### V. MISCELLANEOUS.

#### *Risks and Premiums.*

	Fire risks.	Premiums.
In force on the 31st December of the preceding year.....	\$650,721,020	\$6,247,360 71
Written or renewed during the year.....	630,972,520	5,742,334 91
Totals .....	\$1,281,693,540	\$11,989,695 62
Deduct those expired and marked off as terminated...	515,758,340	4,875,522 34
In force at the end of the year .....	\$765,935,200	\$7,114,173 28
Deduct the amount reinsured.....	66,903,556	445,750 35
Net amount in force.....	\$699,031,644	\$6,668,422 93
Perpetual insurance in force.....	10,289,530	352,776 03
Totals .....	\$709,321,174	\$7,021,198 96



## Recapitulation of Fire Risks and Premiums.

Year written.	Term.	Amount covered.	Gross premiums charged.	Fraction unearned.	Premiums unearned.
1890.....	One year or less .....	\$307,472,419	\$3,236,487 45	1-2	\$1,618,243 73
1889.....	Two years.....	6,762,878	53,703 38	1-4	13,425 84
1890.....		2,973,088	25,690 83	3-4	18,107 22
1888.....	Three years.....	74,148,397	613,581 47	1-6	102,263 58
1889.....		82,985,208	659,450 24	3-6	329,725 12
1890.....	Four years.....	83,164,674	687,914 33	5-6	573,288 06
1887.....		1,184,176	11,373 55	1-8	1,421 70
1888.....	Five years.....	2,843,485	16,859 45	3-8	6,322 29
1889.....		1,418,086	7,103 87	5-8	4,439 90
1890.....	More than five years ....	1,621,142	10,821 01	7-8	9,429 51
1886.....		22,808,580	228,036 01	1-10	22,803 60
1887.....	Perpetual .....	25,596,054	243,923 58	3-10	73,177 08
1888.....		30,110,144	297,383 80	5-10	148,691 90
1889.....	Various	27,182,875	279,873 03	7-10	195,911 12
1890.....		26,554,743	278,403 75	9-10	250,514 94
	Perpetual .....	2,205,695	17,817 18	95-100	8,552 99
		10,289,530	352,776 03		335,137 23
Totals.....		\$709,321,174	\$7,021,198 96		\$3,711,455 81

## Answers to General Interrogatories.

Total premiums received in the United States.....	\$33,012,155 40
Total losses paid in the United States .....	49,587,974 38
Total amount of fire losses incurred during the year.....	2,532,359 74

Amounts deposited in various States and countries for the protection of policyholders, as follows, viz.:

Ohio .....	\$100,000 00
Virginia .....	45,000 00
Oregon .....	50,000 00
Georgia.....	25,000 00

## Business in the State of New York during the year.

Fire risks written.....	\$145,404,542 00
Premiums received.....	886,096 75
Losses paid .....	570,549 78
Amount of losses incurred.....	556,772 78
Amount of taxes paid to the various fire departments.....	23,747 17
Amount paid the Comptroller for taxes on premiums.....	4,316 53

## LONDON AND LANCASHIRE FIRE INSURANCE COMPANY.

LIVERPOOL, ENG.

JEFFREY BEAVAN, Resident Manager, No. 36 Nassau street, New York.

## I. ASSETS.

Market value of real estate owned, unincumbered..... \$222,500 00

Stocks, Bonds, etc., owned by the Company.

	Par value.	Market value.
United States bonds.....	\$495,000 00	\$594,643 00
Baltimore and Ohio Railroad Co. bonds....	100,000 00	110,000 00
Chicago and Northwestern Railroad bonds,	100,000 00	128,000 00
Chicago, Burling. and Quincy R. R. bonds..	100,000 00	93,000 00
Chicago, Rock Island and Pacific R. R. bds.	90,000 00	113,400 00

	Par value.	Market value.
Central Railroad of New Jersey bonds.....	\$70,000 00	\$76,650 00
Cin., Indianap., St. Louis & Chi. R. R. bds...	100,000 00	100,000 00
Delaware and Hudson Railroad bonds.....	25,000 00	35,250 00
Lake Shore and Mich. South. R. R. bonds...	92,000 00	113,160 00
New York Cen. and Hud. River R. R. bonds,	75,000 00	96,760 00
New York and Harlem Railroad bonds.....	50,000 00	61,500 00
West Shore Railroad bonds.....	100,000 00	102,500 00
Total par and market values.....	\$1,397,000 00	\$1,622,853 00
Cash in office, \$24,714.76; in bank, \$167,566.36; total .....		192,281 12
Premiums in due course of collection .....		234,450 01
Aggregate amount of all actual, available Assets .....		\$2,272,084 13

## [II. LIABILITIES.]

Losses adjusted and unpaid, due and to become due.....	\$34,299 79
Losses unadjusted, including all reported and supposed losses.....	110,785 38
Losses resisted, including interest, costs and expenses ...	17,809 90
Total amount of claims for losses.....	\$162,895 07
Deduct reinsurance thereon .....	27,074 11
Net amount of unpaid losses and claims.....	\$135,820 96
Unearned premiums, at 50 per cent of premiums on fire risks running one year or less .....	\$688,826 81
Unearned premiums, <i>pro rata</i> , on fire risks running more than one year .....	672,742 51
Total unearned premiums.....	1,361,569 32
Amount reclaimable on perpetual fire policies... ..	1,247 87
Interest accrued.....	863 06
All other liabilities .....	66,261 62
Aggregate Liabilities.....	\$1,565,762 83

## III. INCOME DURING THE YEAR.

Gross cash premiums received.....	\$2,341,989 07
Deduct reinsurance, rebate and return premiums.....	601,691 71
Net cash received for premiums (all fire).....	\$1,740,297 36
Interest and dividends received from all other sources ....	81,814 19
Received for rent.....	540 25
Aggregate Income received during the year in cash...	\$1,822,651 80

## IV. EXPENDITURES DURING THE YEAR.

Gross amount paid for losses.....	\$1,183,946 09
Deduct salvages and reinsurances .....	149,794 31
Net amount paid for losses (all fire).....	\$954,151 78
Commissions and brokerage .....	352,421 16
Salaries and other charges of officers, clerks and other employés.....	77,212 14
State, national and local taxes.....	34,533 60
All other payments.....	97,819 81
Deposit premiums returned on perpetual fire risks.....	\$406 80
Aggregate Expenditures during the year in cash .....	\$1,516,138 49

## V. MISCELLANEOUS.

*Risks and Premiums.*

	Fire risks.	Premiums.
In force December 31, 1889 .....	\$224,350,060	\$2,247,428 97
Written or renewed in 1890.....	278,930,419	2,425,976 97
Totals .....	\$503,282,479	\$4,673,405 70
Deduct expirations and cancellations.....	208,096,023	1,823,922 63
In force December 31, 1890 .....	\$295,186,456	\$2,849,483 07
Deduct amount reinsured .....	20,260,420	255,679 15
Net amount in force .....	\$274,926,036	\$2,593,803 92

*Recapitulation of Fire Risks and Premiums.*

Year written.	Term.	Amount covered.	Gross premiums charged.	Fraction unearned.	Premiums unearned.
1890.....	One year .....	\$123,119,555	\$1,377,653 62	1-2	\$688,826 81
1889.....	Two years .....	2,075,107	12,713 18	1-4	3,178 29
1890.....		1,447,518	7,572 81	3-4	5,679 61
1888.....	Three years.....	28,445,983	226,131 48	1-6	37,688 58
1889.....		31,926,019	262,166 62	1-2	131,083 31
1890.....		54,061,879	324,968 87	5-6	270,807 38
1887.....	Four years.....	590,565	3,618 84	1-8	452 35
1888.....		1,062,689	5,607 38	3-8	2,102 77
1889.....		1,111,674	8,628 39	5-8	5,392 74
1890.....		919,380	7,954 78	7-8	6,960 43
1886.....	Five years.....	3,165,272	42,974 50	1-10	4,297 45
1887.....		4,730,309	57,155 48	3-10	17,146 64
1888.....		6,026,900	66,282 79	1-2	33,141 39
1889.....		6,873,755	73,679 12	7-10	51,575 37
1890.....		10,747,859	110,070 53	9-10	99,063 48
1885.....	Six years .....	20,000	80 75	1-12	6 72
1887.....		52,465	329 50	6-12	137 29
1888.....		24,200	86 50	7-12	50 46
1889.....		46,749	230 02	9-12	172 51
1890.....		4,000	23 04	11-12	21 12
1884.....		16,500	491 51	1-14	30 82
1885.....	Seven years .....	9,700	287 00	3-14	61 50
1887.....		30,535	705 52	7-14	352 76
1888.....		46,250	611 30	9-14	392 98
1889.....		58,750	1,175 58	11-14	923 67
1890.....		6,000	145 00	13-14	134 64
1883.....	Nine years .....	2,000	140 00	5-18	38 88
1890.....		5,250	23 65	17-18	22 34
1882.....		1,500	22 50	3-20	3 36
1883.....		1,500	15 00	5-20	3 75
1885.....	Ten years .....	20,000	405 00	9-20	182 25
1886.....		12,672	191 76	11-20	105 47
1887.....		1,300	17 00	13-20	11 05
1888.....		33,900	299 00	15-20	224 25
1889.....		41,500	387 00	17-20	328 95
1890.....		186,800	1,018 90	19-20	967 95
Totals .....		\$274,926,035	\$2,593,803 92	.....	\$1,361,569 32

*Answers to General Interrogatories.*

Total premiums received since the organization of the Company.....	\$13,042,326 39
Total losses paid since organization.....	7,902,936 82
Total amount of fire losses incurred during the year.....	928,698 81

Amounts deposited in various States and countries for the protection of policyholders, as follows, viz.:

Ohio .....	\$119,625 00
Oregon.....	60,812 50
Georgia.....	30,406 25
Virginia .....	60,812 50

*Business in the State of New York during the year.*

Fire risks written.....	\$93,884,609 00
Premiums received.....	345,475 44
Losses paid.....	165,293 15
Amount of losses incurred.....	176,985 05
Amount of taxes paid to various fire departments.....	4,949 14
Amount paid the Comptroller for taxes on premiums.....	1,688 97

## LONDON ASSURANCE CORPORATION.

LONDON, ENG.

GEORGE H. MARKS, Resident Manager, 69 Wall street, New York.

## I. ASSETS.

*Stocks, Bonds, etc., owned by the Company.*

	Par value.	Market value.
United States bonds.....	\$700,000 00	\$357,500 00
Atchison, Topeka and Santa Fé R. R. bds....	78,000 00	62,790 00
Central Railroad of New Jersey bonds.....	40,000 00	43,700 00
Chicago, Mil. and St. Paul R. R. bonds.....	25,000 00	26,625 00
Chicago Terminal Railroad bonds.....	25,000 00	25,000 00
Chicago river division bonds.....	50,000 00	62,500 00
Chicago, St. Louis & New Orleans R.R. bds....	8,000 00	9,200 00
Colorado Midland Railway Co. bonds.....	35,000 00	37,625 00
Denver and Rio Grande Railroad bonds....	30,000 00	24,225 00
Erle Railway bonds.....	50,000 00	67,500 00
Lehigh Valley Railway bonds.....	30,000 00	30,825 00
Long Island Railroad bonds.....	45,000 00	50,625 00
Louisville and Nashville Railroad bonds....	25,000 00	29,500 00
Milwaukee, Lake Shore & West. R. R. bds....	25,000 00	29,250 00
Minneapolis and St. Louis R. R. bonds.....	25,000 00	22,500 00
Northern Pacific Railroad bonds.....	25,000 00	28,312 50
Philadelphia and Reading Railroad bonds....	15,000 00	12,037 50
St. Paul, Minneap. & Manitoba R. R. bonds....	25,000 00	28,875 00
St. Paul, Minneap. & Manitoba R. R. bonds....	30,000 00	34,800 00
West Shore Railroad bonds.....	50,000 00	51,500 00
City of Richmond, Va., bonds.....	50,000 00	50,000 00

Total par and market values.....	\$1,386,000 00	\$1,584,890 00
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Cash in office, \$985.66; in bank, \$62,267.31; total .....	\$1,584,890 00
Premiums in due course of collection.....	63,252 97
	144,930 06

Aggregate amount of all actual, available Assets.....	\$1,793,073 03
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## II. LIABILITIES.

Net amount of unpaid losses and claims.....	\$58,034 33
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Unearned premiums, at 50 per cent of premiums on fire risks running one year or less .....	\$357,911 90
Unearned premiums, <i>pro rata</i> , on fire risks running more than one year.....	420,787 79

Total unearned premiums.....	778,699 69
Amount reclaimable on perpetual fire policies.....	1,590 32

Aggregate Liabilities.....	\$838,324 34
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## III. INCOME DURING THE YEAR.

Gross cash premiums received .....	\$1,200,710 72
Deduct reinsurance, rebate and return premiums.....	204,246 57
Net cash received for premiums (all fire).....	\$996,464 15
Interest and dividends received from all other sources ...	73,317 50
Aggregate Income received during the year in cash ...	<u>\$1,069,781 65</u>

## IV. EXPENDITURES DURING THE YEAR.

Net amount paid for losses (all fire) .....	\$532,575 61
Commissions and brokerage.....	216,261 02
Salaries and other charges of officers, clerks and other employes .....	68,011 03
State, national and local taxes .....	25,219 58
All other payments.....	50,580 13
Returned to home office .....	\$26,211 27
Aggregate Expenditures during the year in cash .....	<u>\$892,647 37</u>

## V. MISCELLANEOUS.

*Risks and Premiums.*

	Fire risks.	Premiums.
In force December 31, 1889 .....	\$151,493,835	\$1,280,104 99
Written or renewed in 1890.....	153,265,707	1,225,557 83
Totals .....	\$304,759,542	\$2,505,662 82
Deduct expirations and cancellations.....	115,262,324	960,327 03
In force December 31, 1890 .....	\$189,497,218	\$1,545,335 79
Deduct amount reinsured .....	9,192,432	68,074 96
Net amount in force.....	<u>\$180,304,786</u>	<u>\$1,477,260 83</u>

*Recapitulation of Fire Risks and Premiums.*

Year written.	Term.	Amount covered.	Gross premiums charged.	Fraction unearned.	Premiums unearned.
1890.....	One year or less .....	\$83,740,382	\$715,823 81	1-2	\$357,911 90
1889.....		210,681	1,609 67	1-4	402 42
1890.....	Two years.....	739,347	4,731 51	3-4	3,548 63
1888.....		17,207,519	121,696 26	1-6	20,282 71
1889.....	Three years.....	20,883,684	143,779 98	1-2	71,889 99
1890.....		25,974,794	187,896 34	5-6	166,580 28
1887.....		328,813	2,855 17	1-8	356 89
1888.....	Four years .....	381,559	3,247 11	3-8	1,217 67
1889.....		414,280	3,674 08	5-8	2,296 30
1890.....		837,456	6,390 14	7-8	5,591 37
1886.....		4,735,894	43,248 51	1-10	4,324 85
1887.....		5,466,873	50,183 75	3-10	15,055 11
1888.....	Five years.....	5,438,043	51,310 70	1-2	25,655 35
1889.....		5,904,956	56,191 37	7-10	39,333 91
1890.....		7,960,294	81,559 52	9-10	73,403 55
	Over five years.....	107,911	1,388 89	.....	848 76
	Perpetual.....	72,300	1,674 02	.95	1,590 32
Totals .....		<u>\$180,304,786</u>	<u>\$1,477,260 83</u>	.....	<u>\$780,290 01</u>

*Answers to General Interrogatories.*

Total premiums received since the organization of the Company.....	\$11,790,799 00
Total losses paid since organization .....	6,816,423 00
Total amount of fire losses incurred during the year.....	<u>515,778 00</u>

Amounts deposited in various States and countries for the protection of policyholders, as follows, viz.:

Ohio .....	\$122,500 00
Virginia .....	61,250 00
Oregon .....	61,250 00
Georgia .....	30,625 00

*Business in the State of New York during the year.*

Fire risks written.....	\$55,848,052 00
Premiums received.....	230,676 00
Losses paid .....	126,895 00
Amount of losses incurred.....	121,566 00

MANCHESTER FIRE ASSURANCE COMPANY.

MANCHESTER, ENGLAND.

W. W. DUDLEY, Resident Manager, Chicago, Ill.

I. ASSETS.

Loans on bond and mortgage (first liens) .....	\$50,000 00
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*Stocks, Bonds, etc., owned by the Company.*

	Par value.	Market value.
United States bonds.....	\$125,000 00	\$151,250 00
New York city bonds.....	200,000 00	208,000 00
Wheeling and Lake Erie R. R. bonds.....	30,000 00	30,300 00
Lehigh Valley Railway Co. bonds.....	25,000 00	25,687 50
St. Paul, Minn. and Manitoba R. R. Co. bds.	25,000 00	25,000 00
Chesapeake and Ohio Railway Co. bonds...	25,000 00	23,781 23
Chicago, Milwaukee and St. Paul R. R. bds.	30,000 00	31,650 00
Chicago and Eastern Illinois R. R. bonds...	10,000 00	11,400 00
Knoxville, Ohio, bonds .....	15,000 00	15,450 00

Total par and market values.....	\$485,000 00	\$522,518 73
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Cash in office, \$446.06; in bank, \$108.35; total.....	522,518 73
Interest due and accrued on stocks and bonds.....	554 41
Premiums in due course of collection.....	7,075 00
	80,291 11

Aggregate amount of all actual, available Assets .....	\$660,439 25
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II. LIABILITIES.

Losses adjusted and unpaid, due and to become due.....	\$500 00
Losses unadjusted, including all reported and supposed losses.....	10,448 25
Losses resisted, including interest, costs and expenses ...	3,000 00

Net amount of unpaid losses and claims.....	\$13,948 25
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Unearned premiums, at 50 per cent of premiums on fire risks running one year or less...	\$88,315 55
Unearned premiums, <i>pro rata</i> , on fire risks running more than one year.....	54,032 80

Total unearned premiums.....	142,348 35
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Aggregate Liabilities.....	\$156,296 60
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## III. INCOME DURING THE YEAR.

Gross cash premiums received .....	\$213,982 76
Deduct reinsurance, rebate and return premiums.....	61,672 20

Net cash received for premiums (all fire)..... \$152,310 56

Aggregate Income received during the year in cash ... \$152,310 56

## IV. EXPENDITURES DURING THE YEAR.

Gross amount paid for losses .....	\$78,232 82
Deduct salvages and reinsurances .....	1,886 95

Net amount paid for losses (all fire).....	\$76,345 87
Commissions and brokerage .....	55,110 39
Salaries and other charges of officers, clerks and other employés .....	6,755 83
State, national and local taxes .....	4,456 27
All other payments .....	7,948 84
Returned to home office.....	\$4,523 45

Aggregate Expenditures during the year in cash..... \$150,617 20

## V. MISCELLANEOUS.

*Risks and Premiums.*

	Fire risks.	Premiums.
In force December 31, 1889.....	\$9,078,364 08	\$172,293 69
Written or renewed in 1890.....	19,170,839 85	275,103 32
Totals .....	\$28,249,203 93	\$447,397 01
Deduct expirations and cancellations.....	8,029,214 19	127,934 29
In force December 31, 1890 .....	\$20,219,989 74	\$319,462 72
Deduct amount reinsured .....	882,531 55	17,446 00
Net amount in force.....	\$19,337,458 19	\$302,016 72

*Recapitulation of Fire Risks and Premiums.*

Year written.	Term.	Amount covered.	Gross premiums charged.	Fraction unearned.	Premiums unearned.
1890.....	One year or less .....	\$12,136,061 76	\$176,631 10	1-2	\$88,315 55
1889.....	Two years.....	3,043,254 20	55,246 80	1-4	13,811 70
1890.....		261,162 50	3,467 88	3-4	2,600 53
1888.....	Three years.....	411,148 00	12,118 64	1-6	2,019 77
1889.....		1,059,287 25	17,830 27	1-2	8,915 14
1890.....		1,653,618 49	20,621 05	5-6	17,184 21
1887.....	Four years .....	146,272 50	5,234 63	1-8	654 33
1889.....		600 00	40 50	5-8	25 33
1890.....		107,116 66	913 74	7-8	799 52
1886.....	Five years.....	3,503 00	123 95	1-10	12 39
1887.....		7,412 50	403 15	3-10	120 95
1888.....		19,295 00	602 42	1-2	301 21
1889.....		54,565 00	1,585 35	7-10	1,109 75
1890.....		434,161 33	7,197 74	9-10	6,477 97
Totals .....		\$19,337,458 19	\$302,016 72	.....	\$142,348 35

*Answers to General Interrogatories.*

Total amount of fire losses incurred during the year ..... \$84,844 57

Amounts deposited in various States and countries for the protection of policyholders, as follows, viz.:

Oregon .....	\$50,000 00
Louisiana .....	25,000 00

*Business in the State of New York during the year.*

Fire risks written .....	\$2,445,063 55
Premiums received .....	13,951 42

## NORTH BRITISH AND MERCANTILE INSURANCE COMPANY.

LONDON, ENG., AND EDINBURGH, SCOT.

SAMUEL P. BLAGDEN, Resident Manager, No. 54 William street, New York.

### I. ASSETS.

*Stocks, Bonds, etc., owned by the Company.*

	Par value.	Market value.
United States bonds .....	\$820,000 00	\$986,830 00
N. Y. Central and H. R. Railroad bonds .....	500,000 00	655,000 00
West Shore Railroad bonds .....	400,000 00	408,000 00
N. Y., Lackawanna & Western Railroad bds.	100,000 00	132,000 00
Del. and Hud. Canal Co. (Penn. Div.), bonds.	61,000 00	87,230 00
St. Paul and Northern Pacific Railroad bds.	50,000 00	61,000 00
Chicago and Northwestern Railroad bonds..	130,000 00	180,700 00
Chicago and Northwestern Railroad bonds..	26,000 00	36,140 00
Baltimore and Ohio Railroad bonds .....	158,000 00	167,480 00
Baltimore and Ohio Railroad bonds .....	42,000 00	44,520 00
City of Boston, Stony Brook improv. scrip..	80,000 00	88,000 00
New York county assessment fund stock....	22,000 00	29,480 00
New York city parks improvement fund stk.	5,000 00	6,575 00
New York city Croton water main stock....	10,000 00	12,650 00
New York Co. soldiers' bounty fund bond....	9,000 00	10,340 00
New York city consolidated stock .....	3,000 00	3,270 00
South Carolina Brown bonds .....	12,500 00	12,500 00
Alabama Class "A" coupon bonds .....	10,000 00	10,300 00
Tennessee settlement bonds .....	1,100 00	1,155 00
Virginia registered bonds .....	46,300 00	19,520 00
Virginia deferred certificates .....	18,666 67	1,493 00

Total par and market values .....	\$2,504,566 67	\$2,953,183 00
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Cash in office, \$4,448.72; in bank, \$134,429.91; total .....	\$2,953,183 00
Interest due and accrued on stocks and bonds .....	138,878 63
Premiums in due course of collection .....	47,586 00
Bills receivable, not matured, taken for premiums .....	284,604 36
All other assets .....	100 00
	9,233 63

Aggregate amount of all actual, available Assets .....	\$3,433,585 62
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## II. LIABILITIES.

Losses adjusted and unpaid, due and to become due.....	\$86,077 30	
Losses unadjusted, including all reported and supposed losses .....	104,361 62	
Losses resisted, including interest, costs and expenses...	25,118 07	
	<hr/>	
Total amount of claims for losses .....	\$195,556 99	
Deduct reinsurance thereon.....	17,649 96	
	<hr/>	
Net amount of unpaid losses and claims.....		\$177,907 03
Unearned premiums, at 50 per cent of premiums on fire risks running one year or less .....	\$769,085 40	
Unearned premiums, <i>pro rata</i> , on fire risks running more than one year.....	867,011 42	
	<hr/>	
Total unearned premiums.....		1,636,096 82
Balance to credit of special agents.....		5,756 82
	<hr/>	
Aggregate Liabilities .....		<u>\$1,819,760 67</u>

## III. INCOME DURING THE YEAR.

Gross cash premiums received.....	\$2,551,083 21	
Deduct reinsurance, rebate and return premiums.....	458,328 84	
	<hr/>	
Net cash received for premiums (all fire).....		\$2,092,754 37
Interest and dividends received from all other sources ....		141,458 46
	<hr/>	
Aggregate Income received during the year in cash...		<u>\$2,234,212 83</u>

## IV. EXPENDITURES DURING THE YEAR.

Gross amount paid for losses .....	\$1,342,640 78	
Deduct salvages and reinsurances .....	123,421 26	
	<hr/>	
Net amount paid for losses (all fire) .....		\$1,219,219 52
Commissions and brokerage .....		352,782 69
Salaries and other charges of officers, clerks and other employes .....		265,557 72
State, national and local taxes .....		54,153 89
All other payments.....		70,968 09
	<hr/>	
Aggregate Expenditures during the year in cash .....		<u>\$1,962,681 91</u>

## V. MISCELLANEOUS.

*Risks and Premiums.*

	Fire risks.	Premiums.
In force December 31, 1889.....	\$276,783,191	\$2,968,373 46
Written or renewed in 1890.....	263,220,617	2,602,467 26
	<hr/>	<hr/>
Totals .....	\$540,003,808	\$5,570,840 72
Deduct expirations and cancellations .....	227,882,198	2,255,699 06
	<hr/>	<hr/>
In force December 31, 1890 .....	\$312,121,610	\$3,315,141 66
Deduct amount reinsured.....	25,061,733	196,726 01
	<hr/>	<hr/>
Net amount in force .....	<u>\$287,059,877</u>	<u>\$3,118,415 65</u>

*Recapitulation of Fire Risks and Premiums.*

Year written.	Term.	Amount covered.	Gross premiums charged.	Fraction unearned.	Premiums unearned.
1890.....	One year or less .....	\$126,679,046	\$1,538,170 81	1-2	\$769,085 40
1889.....	Two years.....	956,277	7,315 04	1-4	1,828 76
1890.....		1,145,463	8,605 11	3-4	6,453 83
1888.....	Three years.....	28,765,484	251,307 54	1-6	41,884 59
1889.....		32,108,975	291,552 55	1-2	145,776 27
1890.....		38,980,666	366,002 14	5-6	305,001 75
1887.....	Four years.....	865,942	3,246 38	1-8	405 79
1888.....		631,530	5,384 31	3-8	2,019 12
1889.....		1,290,571	10,896 13	5-8	6,810 05
1890.....		1,023,536	8,927 65	7-8	7,811 65
1886.....	Five years.....	7,706,499	87,243 23	1-10	8,724 32
1887.....		10,572,129	115,920 25	3-10	34,776 06
1888.....		11,091,065	120,628 08	1-2	60,314 04
1889.....		11,539,534	138,447 47	7-10.	96,913 18
1890.....		14,213,160	164,768 96	9-10	148,292 01
Totals .....		\$287,059,877	\$3,118,415 65	.....	\$1,636,096 82

*Answers to General Interrogatories.*

Total premiums received since the organization of the Company.....	\$35,122,307 90
Total losses paid since organization .....	22,015,770 17
Total amount of fire losses incurred during the year.....	1,208,864 94

Amounts deposited in various States and countries for the protection of policyholders, as follows, viz.:

Ohio .....	\$100,000 00
Oregon .....	50,000 00
Virginia .....	89,966 67
Georgia.....	25,000 00
North Carolina.....	10,000 00

*Business in the State of New York during the year.*

Fire risks written.....	\$69,573,503 00
Premiums received.....	337,121 99
Losses paid .....	186,112 86
Amount of losses incurred.....	165,741 70
Amount of taxes paid to various fire departments.....	4,753 98
Amount paid the Comptroller for taxes on premiums.....	1,450 44

**NORTHERN ASSURANCE COMPANY.**

LONDON, ENG.

GEORGE W. BABB, JR., Resident Manager, No. 38 Pine street, New York.

**I. ASSETS.**

Market value of real estate owned, unincumbered ..... \$114,544 44

*Stocks, Bonds, etc., owned by the Company.*

	Par value.	Market value.
United States bonds.....	\$595,150 00	\$712,728 50
City of Boston bonds.....	52,500 00	53,025 00
City of Boston bonds.....	77,000 00	79,310 00
City of St. Louis bonds .....	40,000 00	41,400 00

	Par value.	Market value.	
Massachusetts State bonds.....	\$35,000 00	\$38,300 00	
City of Providence bonds.....	52,500 00	53,025 00	
City of St. Paul bonds.....	50,000 00	53,000 00	
City of Minneapolis bonds.....	100,000 00	101,500 00	
Total par and market values.....	<u>\$1,002,150 00</u>	<u>\$1,132,288 50</u>	\$1,132,288 50
Cash in office, \$3,472.33; in bank, \$86,728.95; total .....			90,201 28
Interest due and accrued on stocks and bonds.....			3,740 89
Premiums in due course of collection .....			161,389 65
All other assets .....			808 56
Aggregate amount of all actual, available Assets.....			<u><u>\$1,502,973 32</u></u>

## II. LIABILITIES.

Losses adjusted and unpaid, due and to become due.....	\$25,011 07	
Losses unadjusted, including all reported and supposed losses.....	87,336 92	
Losses resisted, including interest, costs and expenses...	21,391 00	
Total amount of claims for losses.....	<u>\$133,738 99</u>	
Deduct reinsurance thereon.....	15,649 67	
Net amount of unpaid losses and claims.....		\$118,089 32
Unearned premiums, at 50 per cent of premiums on fire risks running one year or less.....	\$124,362 96	
Unearned premiums, <i>pro rata</i> , on fire risks running more than one year.....	396,118 78	
Total unearned premiums.....		820,481 74
Salaries and other miscellaneous expenses, due and accrued .....		927 51
Commissions and brokerage .....		33,836 72
Aggregate Liabilities.....		<u><u>\$973,335 29</u></u>

## III. INCOME DURING THE YEAR.

Gross cash premiums received.....	\$1,287,334 06	
Deduct reinsurance, rebate and return premiums.....	216,567 79	
Net cash received for premiums (all fire).....		\$1,070,766 27
Interest and dividends received from all other sources ...		60,325 50
Income from all other sources .....		42 57
Received from home office.....	<u>\$28,959 40</u>	
Aggregate Income received during the year in cash....		<u><u>\$1,131,134 34</u></u>

## IV. EXPENDITURES DURING THE YEAR.

Gross amount paid for losses.....	\$613,914 59	
Deduct salvages and reinsurances .....	34,113 08	
Net amount paid for losses (all fire).....		\$579,801 51
Commissions and brokerage .....		182,795 71
Salaries and other charges of officers, clerks and other employés .....		66,201 04
State, national and local taxes .....		29,095 94
All other payments .....		101,661 95
Returned to home office .....	<u>\$189,689 03</u>	
Aggregate Expenditures during the year in cash .....		<u><u>\$959,556 15</u></u>

## V. MISCELLANEOUS.

*Risks and Premiums.*

	Fire risks,	Premiums.
In force December 31, 1889 .....	\$136,961,547	\$1,456,945 03
Written or renewed in 1890 .....	128,048,439	1,322,686 76
Totals .....	\$265,009,986	\$2,779,631 79
Deduct expirations and cancellations .....	114,651,617	1,143,783 13
In force December 31, 1890 .....	\$150,358,369	\$1,635,848 61
Deduct amount reinsured .....	5,797,803	63,778 23
Net amount in force .....	\$144,560,566	\$1,572,070 38

*Recapitulation of Fire Risks and Premiums.*

Year written.	Term.	Amount covered.	Gross premiums charged.	Fraction unearned.	Premiums unearned.
1890 .....	One year or less .....	\$74,499,244	\$348,725 92	1-2	\$424,362 96
1889 .....	Two years .....	36,487	355 57	1-4	88 83
1890 .....		79,143	651 12	3-4	488 31
1888 .....	Three years .....	13,177,656	118,704 98	1-6	19,784 16
1889 .....		11,890,189	123,939 13	1-2	61,969 57
1890 .....		16,536,485	162,223 35	5-6	195,186 13
1887 .....	Four years .....	138,421	1,512 29	1-8	189 01
1888 .....		98,410	1,076 40	3-8	403 65
1889 .....		118,700	1,251 23	5-8	782 02
1890 .....		212,075	2,144 53	7-8	1,876 46
1886 .....		3,261,313	38,395 36	1-10	3,839 53
1887 .....	Five years .....	5,460,692	57,172 07	3-10	17,151 62
1888 .....		5,761,847	66,360 61	1-2	33,180 30
1889 .....		6,045,575	67,114 73	7-10	46,980 30
1890 .....		7,244,329	82,443 09	9-10	74,198 78
Totals .....		\$144,560,566	\$1,572,070 38	.....	\$820,481 74

*Answers to General Interrogatories.*

Total premiums received in the United States .....	\$10,137,249 70
Total losses paid in the United States .....	6,093,124 10
Total amount of fire losses incurred during the year .....	594,836 96

Amount deposited in various States and countries for the protection of policyholders, as follows, viz.:

Ohio .....	\$121,000 00
Virginia .....	60,500 00
Georgia .....	30,250 00
Oregon .....	60,500 00

*Business in the State of New York during the year.*

Fire risks written .....	\$28,212,437 98
Premiums received .....	175,885 40
Losses paid .....	103,011 44
Amount of losses incurred .....	122,387 51
Amount of taxes paid to various fire departments .....	1,758 09
Amount paid the Comptroller for taxes on premiums .....	1,755 56



## NORWICH UNION FIRE INSURANCE SOCIETY.

NORWICH, ENG.

J. MONTGOMERY HARE, Resident Manager, No. 61 Wall street, New York.

## I. ASSETS.

Loans on bond and mortgage (first liens).....	\$40,000 00
Interest accrued on bond and mortgage loans.....	150 00

*Stocks, Bonds, etc., owned by the Company.*

	Par value.	Market value.
United States bonds.....	\$508,000 00	\$617,220 00
New York Central & Hudson River R. R. bds	75,000 00	94,875 00
Chicago, Burlington & Quincy R. R. bonds .	100,000 00	88,000 00
Chicago, Rock Island & Pacific Ry. bonds...	90,000 00	87,750 00
Pennsylvania Company's bonds.....	150,000 00	157,500 00
New York, Chicago & St. Louis R. R. bonds.	100,000 00	91,000 00
West Shore Railroad bonds.....	40,000 00	40,100 00
Richmond city, Va., bonds .....	50,000 00	54,250 00
Pennsylvania Equipment Trust certificates	52,000 00	50,482 05
Lake Shore & Michigan Southern Ry. bonds	118,000 00	143,960 00
Lehigh and Wilkesbarre Coal Co .....	8,000 00	8,880 00
Water loan stock of New York city. ....	100,000 00	106,034 16
Total par and market values.....	<u>\$1,391,000 00</u>	<u>\$1,540,051 21</u>
Cash in office, \$1,449.50; in bank, \$102,442.63; total.....		1,540,051 21
Interest due and accrued on stocks and bonds .....		103,892 13
Premiums in due course of collection.....		11,515 47
All other assets.....		95,228 11
		<u>1,747 14</u>

Aggregate amount of all actual, available Assets..... \$1,792,584 06

## II. LIABILITIES.

Total amount of claims for losses.....	\$94,674 46
Deduct reinsurance thereon.....	<u>1,600 72</u>
Net amount of unpaid losses and claims.....	\$93,073 74
Unearned premiums, at 50 per cent of premiums on fire risks running one year or less .....	\$485,421 82
Unearned premiums, <i>pro rata</i> , on fire risks running more than one year.....	<u>398,605 67</u>
Total unearned premiums.....	884,027 39
Salaries and other miscellaneous expenses, due and accrued	1,166 66
All other liabilities .....	<u>19,837 87</u>
Aggregate Liabilities.....	<u>\$998,105 66</u>

## III. INCOME DURING THE YEAR.

Gross cash premiums received.....	\$1,501,321 10
Deduct reinsurance, rebate and return premiums.....	<u>278,292 02</u>
Net cash received for premiums (all fire).....	\$1,223,029 08
Interest and dividends received from all other sources ....	64,231 09
Received from home office.....	<u>\$150,100 00</u>
Aggregate Income received during the year in cash....	<u>\$1,287,260 17</u>

## IV. EXPENDITURES DURING THE YEAR.

Gross amount paid for losses .....	\$667,136 20
Deduct salvages and reinsurances .....	36,610 47
Net amount paid for losses (all fire).....	\$630,525 73
Commissions and brokerage .....	217,580 40
Salaries and other charges of officers, clerks and other employés .....	83,312 42
State, national and local taxes .....	14,343 42
All other payments .....	93,226 28
Returned to home office .....	\$61,883 54
Aggregate Expenditures during the year in cash .....	\$1,038,988 25

## V. MISCELLANEOUS.

*Risks and Premiums.*

	Fire risks.	Premiums.
In force December 31, 1889 .....	\$149,510,401	\$1,503,209 95
Written or renewed in 1890 .....	150,944,100	1,526,044 27
Totals .....	\$300,454,501	\$3,029,254 22
Deduct expirations and cancellations.....	130,268,366	1,255,874 93
In force December 31, 1890 .....	\$170,186,135	\$1,773,379 29
Deduct amount reinsured .....	7,821,775	82,446 81
Net amount in force .....	\$162,364,360	\$1,690,932 48

*Recapitulation of Fire Risks and Premiums.*

Year written.	Term.	Amount covered.	Gross premiums charged.	Fraction unearned.	Premiums unearned.
1890.....	One year or less .....	\$34,132,942	\$970,843 65	1-2	\$485,421 82
1889.....	Two years.....	882,947	7,876 60	1-4	1,969 13
1890.....		891,760	5,680 04	3-4	4,260 00
1888.....	Three years.....	15,520,830	123,182 74	1-6	20,530 47
1889.....		16,199,063	141,078 42	1-2	70,639 21
1890.....	Four years.....	21,672,825	189,843 10	5-6	158,202 55
1887.....		223,942	1,720 89	1-8	215 11
1888.....	Five years.....	306,900	2,804 52	3-8	1,051 68
1889.....		309,242	2,720 21	5-8	1,700 10
1890.....	Six years.....	662,746	5,698 34	7-8	4,986 03
1886.....		2,713,927	29,384 95	1-10	2,938 49
1887.....	Seven years.....	4,527,656	46,595 26	3-10	13,978 58
1888.....		4,252,833	46,610 10	1-2	23,305 04
1889.....	Eight years.....	4,460,545	51,376 05	7-10	33,963 23
1890.....		5,606,206	65,517 71	9-10	58,965 95
Totals .....		\$162,364,360	\$1,690,932 48	.....	\$884,027 39

*Answers to General Interrogatories.*

Total premiums received in the United States.....	\$7,782,694 67
Total losses paid since organization.....	4,188,613 72
Total amount of fire losses incurred during the year.....	608,522 96

Amounts deposited in various States and countries for the protection of policyholders, as follows, viz.:

Ohio .....	\$121,500 00
Oregon .....	60,750 00
Virginia .....	35,805 00
Georgia .....	30,375 00

*Business in the State of New York during the year.*

Fire risks written.....	\$35,147,697 00
Premiums received.....	177,014 43
Losses paid .....	100,094 25
Amount of losses incurred.....	98,659 11
Amount of taxes paid to various fire departments.....	2,958 67
Amount paid the Comptroller for taxes on premiums .....	836 45

## PHŒNIX ASSURANCE COMPANY.

LONDON, ENG.

ALEXANDER D. IRVING, Resident Manager, No. 67 Wall street, New York.

## I. ASSETS.

*Stocks, Bonds, etc., owned by the Company.*

	Par value.	Market value.	
United States bonds.....	\$1,198,000 00	\$1,458,550 00	
Cash in bank .....			\$1,458,550 00
Interest due and accrued on stocks and bonds.....			427,246 55
Premiums in due course of collection .....			8,980 00
			201,951 11
Aggregate amount of all actual, available Assets .....			\$2,096,727 66

## II. LIABILITIES.

Losses adjusted and unpaid, due and to become due.....	\$35,300 00
Losses unadjusted, including all reported and supposed losses.....	374,568 00
Losses resisted, including interest, costs and expenses...	9,843 00
Total amount of claims for losses.....	\$419,711 00
Deduct reinsurance thereon.....	208,508 00
Net amount of unpaid losses and claims.....	\$211,203 00
Unearned premiums, at 50 per cent of premiums on fire risks running one year or less .....	\$751,291 80
Unearned premiums, <i>pro rata</i> , on fire risks running more than one year .....	619,987 74
Total unearned premiums .....	1,371,279 54
All other liabilities, viz.: Commissions and brokerage....	62,092 04
Aggregate Liabilities.....	\$1,644,574 58

## III. INCOME DURING THE YEAR.

Gross cash premiums received .....	\$2,462,851 41
Deduct reinsurance, rebate and return premiums.....	678,145 71
Net cash received for premiums (all fire) .....	\$1,784,705 70
Interest received on bonds and mortgages .....	56,920 00
Aggregate Income received during the year in cash ...	\$1,841,625 70

## IV. EXPENDITURES DURING THE YEAR.

Gross amount paid for losses .....	\$1,229,608 52
Deduct salvages and reinsurances .....	327,717 35

Net amount paid for losses (all fire) .....	\$901,891 17
Commissions and brokerage .....	321,854 54
Salaries and other charges of officers, clerks and other employés .....	78,044 29
State, national and local taxes .....	53,926 02
All other payments .....	135,393 28

Aggregate Expenditures during the year in cash ..... \$1,491,109 30

## V. MISCELLANEOUS.

*Risks and Premiums.*

	Fire risks.	Premiums.
In force December 31, 1889 .....	\$231,970,277	\$2,117,454 00
Written or renewed in 1890 .....	270,394,563	2,416,665 52
Totals .....	\$502,364,840	\$4,534,119 52
Deduct expirations and cancellations .....	204,568,830	1,728,900 82
In force December 31, 1890 .....	\$297,796,010	\$2,805,218 70
Deduct amount reinsured .....	24,767,370	162,999 29
Net amount in force .....	<u>\$273,028,640</u>	<u>\$2,642,219 41</u>

*Recapitulation of Fire Risks and Premiums.*

Year written.	Term.	Amount covered.	Gross premiums charged.	Fraction unearned.	Premiums unearned.
1890 .....	One year or less .....	\$147,638,585	\$1,502,583 60	1-2	\$751,297 80
1889 .....	Two years .....	1,266,190	13,736 33	1-4	3,434 08
1890 .....	Two years .....	1,404,231	21,007 46	3-4	15,755 58
1888 .....	Three years .....	20,441,889	162,431 19	1-6	27,071 86
1889 .....	Three years .....	18,746,508	144,209 73	1-2	72,104 86
1890 .....	Three years .....	32,255,449	291,393 55	5-6	242,827 96
1887 .....	Four years .....	662,109	4,658 44	1-8	582 30
1888 .....	Four years .....	732,635	5,698 02	3-8	2,136 75
1889 .....	Four years .....	671,072	5,751 11	5-8	3,594 45
1890 .....	Four years .....	810,728	6,990 17	7-8	6,116 40
1886 .....	Five years .....	8,680,763	89,003 91	1-10	8,900 39
1887 .....	Five years .....	9,790,443	99,920 75	3-10	29,976 22
1888 .....	Five years .....	10,599,653	102,757 83	1-2	51,378 91
1889 .....	Five years .....	8,229,393	80,976 57	7-10	56,683 60
1890 .....	Five years .....	10,987,067	109,933 71	9-10	98,940 34
1886 .....	Six years .....	45,000	243 29	3-12	60 82
1887 .....	Six years .....	57,800	812 25	5-12	338 44
1889 .....	Six years .....	1,375	2 80	9-12	2 10
1890 .....	Six years .....	5,000	78 75	11-12	72 20
1884 .....	Ten years .....	2,750	29 95	7-20	10 48
Totals .....		<u>\$273,028,640</u>	<u>\$3,642,219 41</u>	.....	<u>\$1,371,279 54</u>

*Answers to General Interrogatories.*

Total premiums received since the organization of the Company .....	\$12,611,344 32
Total losses paid since organization .....	8,388,961 53
Total amount of fire losses incurred during the year .....	<u>909,009 17</u>

Amounts deposited in various States and countries for the protection of policyholders, as follows, viz.:

Ohio .....	\$122,500 00
Virginia .....	24,500 00
Georgia .....	30,625 00
Oregon .....	<u>61,250 00</u>



*Business in the State of New York during the year.*

Fire risks written.....	\$53,489,462 86
Premiums received.....	252,917 64
Losses paid.....	168,996 71
Amount of losses incurred.....	142,248 00
Amount of taxes paid to the Insurance Department on premiums under reciprocal law.....	1,137 82
Amount of taxes paid to various fire departments.....	4,156 72

## QUEEN INSURANCE COMPANY.

## LIVERPOOL, ENG.

JAMES A. MACDONALD, Resident Manager, 60 Wall street, New York.

## I. ASSETS.

Market value of real estate owned, unincumbered ..... \$30,000 00

*Stocks, Bonds, etc., owned by the Company.*

	Par value.	Market value.
United States bonds.....	\$265,000 00	\$324,625 00
N. Y., Lackawanna and Western R. R. bonds	100,000 00	130,000 00
N. Y., Lackawanna and Western R. R. bonds	100,000 00	107,500 00
Chicago and Southwestern Railroad bonds,	10,000 00	12,016 66
North Wisconsin Railroad bonds.....	30,000 00	38,100 00
Chicago, Burlington and Quincy R. R. bds..	25,000 00	31,125 00
Chic., Burl. and Quincy (Iowa div.) R. R. bds.	15,000 00	13,800 00
Chicago, Rock Island and Pacific R. R. bds..	5,000 00	6,200 00
Chicago, Rock Island and Pacific R. R. bds..	30,000 00	29,400 00
Fremont, Elkhorn and Missouri R. R. bds....	10,000 00	12,100 00
Chic., Mil. and St. P. (Dubuque div.) R. R. bds.	10,000 00	11,300 00
Chic., Mil. and St. P. (C. and P. div.) R. R. bds.	18,000 00	19,080 00
Chic., Mil. and St. P. (W. and M. div.) R. R. bds.	33,000 00	33,495 00
Chic., Mil. and St. P. (C. and M. div.) R. R. bds.	30,000 00	29,250 00
Chic., Mil. and St. P. (H. and D. div.) R. R. bds.	15,000 00	18,450 00
Chicago and Northwestern Railroad bonds,	50,000 00	52,500 00
Baltimore and Ohio Railroad bonds.....	10,000 00	10,600 00
Pennsylvania Company Railroad bonds.....	50,000 00	53,500 00
Morris and Essex Railroad bonds.....	110,000 00	143,550 00
Michigan Central Railroad bonds.....	20,000 00	22,700 00
Michigan Central Railroad bonds.....	23,000 00	24,035 00
West Shore Railroad bonds.....	100,000 00	102,000 00
Central Railroad of New Jersey bonds.....	80,000 00	87,400 00
Lake Shore & Michigan Southern R. R. bds.	50,000 00	61,000 00
Northern Pacific Railroad bonds.....	48,000 00	55,320 00
Canada Southern Railroad bonds.....	25,000 00	26,562 50
Chic., St. Paul, Minn. & Omaha Railroad bds.	25,000 00	28,937 50
Albany and Susquehanna Railroad bonds..	25,000 00	29,312 50
Detroit and Bay City Railroad bonds.....	20,000 00	26,166 66
Louisville and Nashville Railroad bonds....	15,000 00	16,800 00
Evansville and Indianapolis Railroad bds..	25,000 00	27,250 00
New York city water stock.....	100,000 00	103,000 00
New York consolidated dock bonds.....	100,000 00	104,000 00
Consolidated Gas Co., of New York, bonds..	20,000 00	22,000 00
Farmers' Loan and Trust Co. stock.....	10,000 00	75,000 00
Allegheny Valley Railroad bonds.....	20,000 00	25,000 00
Lake Shore Railroad bonds.....	15,000 00	18,300 00
Illinois Central Railroad bonds.....	23,000 00	22,540 00
Ohio and Mississippi Equipment Trust bds.	10,000 00	10,000 00
Chic., Milwaukee and St. Paul Railroad bds.	25,000 00	30,500 00

Total par and market values..... \$1,695,000 00 \$1,994,415 82

Cash in office, \$1,444.92; in bank, \$394,066.98; total ..... 1,994,415 82  
 Premiums in due course of collection..... 395,511 90  
 33,571 34

Aggregate amount of all actual, available Assets ..... \$2,453,499 06

## II. LIABILITIES.

Losses adjusted and unpaid, due and to become due.....	\$57,889 94	
Losses unadjusted, including all reported and supposed losses .....	80,864 31	
Losses resisted, including interest, costs and expenses ...	11,561 60	
		<hr/>
Total amount of claims for losses.....	\$150,305 85	
Deduct reinsurance thereon.....	14,471 02	
		<hr/>
Net amount of unpaid losses and claims .....		\$135,834 83
Unearned premiums, at 50 per cent of premiums on fire risks running one year or less.....	\$609,804 27	
Unearned premiums, <i>pro rata</i> , on fire risks running more than one year .....	653,192 48	
		<hr/>
Total unearned premiums.....		1,262,996 75
All other liabilities.....		14,773 57
		<hr/>
Aggregate Liabilities.....		\$1,413,605 15
		<hr/> <hr/>

## III. INCOME DURING THE YEAR.

Gross cash premiums received .....	\$1,939,789 24	
Deduct reinsurance, rebate and return premiums.....	362,981 90	
		<hr/>
Net cash received for premiums (all fire) .....		\$1,576,807 34
Interest and dividends received from all other sources....		91,927 53
Received for rent.....		1,708 33
Received from home office.....	\$107,491 50	
		<hr/>
Aggregate Income received during the year in cash...		\$1,670,443 20
		<hr/> <hr/>

## IV. EXPENDITURES DURING THE YEAR.

Gross amount paid for losses .....	\$965,297 55	
Deduct salvages and reinsurances .....	52,352 28	
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Net amount paid for losses (all fire).....		\$912,945 27
Commissions and brokerage .....		238,595 90
Salaries and other charges of officers, clerks and other employes .....		111,396 53
State, national and local taxes .....		42,721 34
All other payments .....		98,458 66
Returned to home office .....	\$102,300 36	
		<hr/>
Aggregate Expenditures during the year in cash.....		\$1,404,117 70
		<hr/> <hr/>

## V. MISCELLANEOUS.

*Risks and Premiums.*

	Fire risks.	Premiums.
In force December 31, 1889 .....	\$214,170,829	\$2,365,401 64
Written or renewed in 1890.....	175,403,603	1,943,708 31
		<hr/>
Totals .....	\$389,574,332	\$4,309,109 95
Deduct expirations and cancellations.....	159,971,923	1,773,693 10
		<hr/>
In force December 31, 1890 .....	\$229,602,409	\$2,535,416 85
Deduct amount reinsured .....	7,995,046	75,722 21
		<hr/>
Net amount in force.....	\$221,607,363	\$2,459,694 64
		<hr/> <hr/>

*Recapitulation of Fire Risks and Premiums.*

Year written.	Term.	Amount covered.	Gross premiums charged.	Fraction unearned.	Premiums unearned.
1890.....	One year or less .....	\$101,743,915	\$1,219,608 57	1-2	\$609,804 27
1889.....	Two years.....	673,236	5,894 33	1-4	1,473 58
1890.....		741,742	6,331 10	3-4	4,748 32
1888.....	Three years.....	18,405,488	173,429 01	1-6	28,904 91
1889.....		21,694,625	202,664 11	1-2	101,332 05
1890.....	Four years .....	23,658,766	235,652 82	5-6	196,377 32
1887.....		452,715	4,361 02	1-8	545 12
1888.....	Five years.....	434,336	3,966 77	3-8	1,487 53
1889.....		612,196	5,690 03	5-8	3,556 28
1890.....	Six years .....	860,377	7,649 01	7-8	6,692 86
1886.....		10,221,925	110,688 73	1-10	11,068 85
1887.....	Seven years.....	10,765,531	118,546 14	3-10	35,563 85
1888.....		9,899,553	111,031 73	1-2	55,515 86
1889.....	Eight years .....	9,468,912	113,553 47	7-10	79,487 42
1890.....		11,914,246	139,571 34	9-10	125,614 20
1886.....	Nine years .....	5,000	30 00	3-12	7 50
1888.....		3,200	27 30	7-12	15 92
1890.....	Ten years .....	6,000	246 00	11-12	225 50
1888.....		10,000	337 50	9-14	216 96
1889.....	Eleven years .....	7,000	175 00	11-14	137 50
1890.....		12,000	158 50	13-14	147 18
1890.....	Eight years .....	800	2 88	15-16	2 70
1890.....	Nine years .....	2,300	8 28	17-18	7 82
1888.....	Ten years .....	3,500	21 00	15-20	15 75
1890.....		10,000	50 00	19-20	47 50
Totals .....		\$221,607,363	\$2,459,694 64	.....	\$1,262,996 75

*Answers to General Interrogatories.*

Total premiums received since the organization of the Company.....	\$23,797,670 00
Total losses paid since organization .....	15,034,735 00
Total amount of fire losses incurred during the year.....	904,759 00

Amounts deposited in various States and countries for the protection of policyholders, as follows, viz.:

Ohio .....	\$122,500 00
Oregon .....	61,250 00
Virginia .....	61,250 00
Georgia .....	30,625 00
Dakota .....	30,625 00

*Business in the State of New York during the year.*

Fire risks written.....	\$40,904,495 00
Premiums received.....	191,600 10
Losses paid .....	93,371 89
Amount of losses incurred.....	87,397 66
Amount of taxes paid to various fire departments.....	3,171 66
Amount paid the Comptroller for taxes on premiums.....	929 07

## ROYAL INSURANCE COMPANY.

LIVERPOOL, ENG.

EDWARD F. BEDDALL, Resident Manager, No. 50 Wall street, New York.

## I. ASSETS.

Market value of real estate owned, unincumbered ..... \$1,818,200 10

*Stocks, Bonds, etc., owned by the Company.*

	Par value.	Market value.
United States bonds.....	\$560,000 00	\$683,200 00
Illinois Central Railroad bonds.....	100,000 00	105,000 00
Albany and Susquehanna Railroad bonds..	100,000 00	122,000 00
New York Cent. and Hudson River R. R. bds.	100,000 00	131,000 00
Milwaukee and St. Paul Railroad bonds....	100,000 00	123,500 00
Delaware and Hudson Canal Co. bonds....	40,000 00	57,200 00
New York, Lackawanna & Western R. R. bds.	100,000 00	131,000 00
New York and Harlem Railroad bonds.....	110,000 00	136,400 00
Chicago and Northwestern R. R. bonds.....	100,000 00	140,000 00
West Shore Railroad bonds.....	100,000 00	102,000 00
Chicago, Rock Island and Pacific R. R. bds.	100,000 00	128,000 00
Brooklyn and Montauk Railroad bonds....	25,000 00	27,000 00
Syracuse, Binghamton & N. York R. R. bds.	50,000 00	68,000 00
Morris and Essex Railroad bonds.....	16,000 00	22,720 00
St. Paul, Minneapolis & Manitoba R. R. bds.	50,000 00	59,000 00
Pittsburg, Ft. Wayne and Chicago R. R. bds.	14,000 00	20,160 00
Chicago, Burlington and Quincy R. R. bds..	50,000 00	63,000 00
Cin., Ind., St. Louis and Chicago R. R. bds..	100,000 00	101,000 00
Mich. Central (Detroit & Bay City) R. R. bds.	62,000 00	70,370 00
Michigan Central Railroad bonds.....	8,000 00	9,920 00
Rome, Watertown & Ogdensburg R. R. bds.	25,000 00	26,500 00
New York, Chicago and St. Louis R. R. bds..	100,000 00	94,000 00
Central Railroad of New Jersey bonds.....	100,000 00	110,500 00
Lehigh Valley Railway bonds.....	150,000 00	158,750 00
United New Jersey R. R. & Canal Co. bonds,	200,000 00	218,000 00
Chicago, Milwaukee and St. Paul R. R. bds.	62,000 00	76,260 00

Total par and market values.....	\$2,522,000 00	\$2,982,480 00
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2,982,480 00

*Collateral Loans.*

	Par value.	Market value.	Amount loaned.
N. Y., Ontario & Western R. R. bds.	\$20,000 00	\$18,400 00	\$75,000 00
Kansas City and Omaha R. R. bds..	20,000 00	16,000 00	
Northern Pacific R. R. bonds.....	15,000 00	12,000 00	
Toledo, St. L. & Kan. City R. R. bds.	20,000 00	17,000 00	
Cleveland and Pittsburg R. R. bds.	5,000 00	6,150 00	
Denver and Rio Grande R. R. bds..	10,000 00	11,400 00	
Chic., Rock Island & Pac. R. R. bds.	6,000 00	7,500 00	
Texas Pacific Railroad bonds.....	1,000 00	840 00	
Western Pennsylvania R. R. bonds.	8,000 00	8,000 00	
Syracuse, Gen. & Corning R. R. bds.	5,000 00	5,100 00	
Total amounts.....	\$110,000 00	\$102,390 00	\$85,000 00

85,000 00

Cash in office, \$4,861.70; in bank, \$579,805.47; total ..... 584,667 17

Interest due and accrued on stocks and bonds ..... 5,600 00

Interest due and accrued on collateral loans ..... 11 66

Premiums in due course of collection ..... 472,471 41

All other assets, viz.: Rents due and accrued, \$14,862.88;  
due for reinsurance on losses paid, \$10,577.10; total ..... 25,349 98

Aggregate amount of all actual, available Assets ..... \$5,973,780 32



## II. LIABILITIES.

Losses adjusted and unpaid, due and to become due.....	\$5,574 10	
Losses unadjusted, including all reported and supposed losses .....	611,140 12	
Losses resisted, including interest, cost and expenses....	45,976 33	
Total amount of claims for losses .....	\$662,690 65	
Deduct reinsurance thereon .....	206,632 47	
Net amount of unpaid losses and claims .....		\$456,058 08
Unearned premiums, at 50 per cent of premiums on fire risks running one year or less .....	\$1,257,522 50	
Unearned premiums, <i>pro rata</i> , on fire risks running more than one year .....	1,629,547 50	
Total unearned premiums .....		2,887,070 00
Amount reclaimable on perpetual fire policies .....		134,758 93
Net premium reserve and all other liabilities, except capital, under the life insurance or any other special department .....		123,000 00
Salaries and other miscellaneous expenses, due and accrued, .....		2,731 27
All other liabilities .....		207,256 96
Aggregate Liabilities .....		<u>\$3,810,875 24</u>

## III. INCOME DURING THE YEAR.

Gross cash premiums received .....	\$4,687,589 53	
Deduct reinsurance, rebate and return premiums .....	1,112,749 50	
Net cash received for premiums (all fire) .....		\$3,574,840 08
Interest and dividends received from all other sources .....		119,329 44
Received for rent .....		70,379 27
Deposit premiums received on perpetual fire risks .....	\$19,207 10	
Received from home office .....	237,337 99	
Aggregate Income received during the year in cash ...		<u>\$3,764,548 79</u>

## IV. EXPENDITURES DURING THE YEAR.

Gross amount paid for losses .....	\$2,068,685 53	
Deduct salvages and reinsurances .....	236,612 82	
Net amount paid for losses (all fire) .....		\$1,832,072 71
Commissions and brokerage .....		647,920 19
Salaries and other charges of officers, clerks and other employés .....		170,903 53
State, national and local taxes .....		74,660 91
All other payments .....		269,382 38
Deposit premiums returned on perpetual fire risks .....	\$3,818 00	
Returned to home office .....	321,721 05	
Aggregate Expenditures during the year in cash .....		<u>\$2,994,939 72</u>

## V. MISCELLANEOUS.

*Risks and Premiums.*

	Fire risks.	Premiums.
In force December 31, 1889 .....	\$510,024,315 50	\$4,871,176 83
Written or renewed in 1890 .....	665,435,149 79	4,661,317 00
Totals .....	\$1,175,459,465 29	\$9,532,493 83
Deduct expirations and cancellations .....	508,980,554 00	3,626,976 22
In force December 31, 1890 .....	\$666,478,911 29	\$5,905,517 61
Deduct amount reinsured .....	61,897,290 65	420,362 88
Net amount in force .....	<u>\$604,581,620 64</u>	<u>\$5,485,154 73</u>

*Recapitulation of Fire Risks and Premiums.*

Year written.	Term.	Amount covered.	Gross premiums charged.	Fraction unearned.	Premiums unearned.
1890.....	One year or less .....	\$277,228,361 79	\$2,515,045 00	1—2	\$1,257,522 50
1889.....	Two years .....	4,416,693 53	38,605 98	1—4	9,651 49
1890.....		9,739,307 32	48,660 52	3—4	36,502 14
1888.....	Three years.....	48,073,091 80	382,696 80	1—6	63,782 80
1889.....		54,464,827 50	443,006 83	1—2	221,503 42
1890.....	Four years .....	76,282,010 49	592,889 97	5—6	494,074 97
1887.....		552,358 03	8,580 74	1—8	1,072 59
1888.....	Five years.....	1,292,652 26	11,564 13	3—8	4,336 55
1889.....		1,650,758 64	14,222 09	5—8	8,888 80
1890.....	Six years .....	2,183,826 42	18,764 73	7—8	16,419 14
1886.....		17,778,319 78	201,562 25	1—10	20,156 23
1887.....	Seven years .....	23,993,043 78	250,024 70	3—10	75,007 41
1888.....		27,298,430 73	282,800 96	1—2	141,400 48
1889.....	Eight years .....	26,722,013 26	302,137 68	7—10	211,496 37
1890.....		31,105,565 87	345,488 43	9—10	310,939 59
1890.....	Nine years .....	59,604 71	860 46	.....	318 55
1890.....	Ten years .....	782,628 00	17,323 38	.....	8,660 27
1890.....	Eleven years .....	11,500 00	2,249 40	.....	457 57
1890.....	Twelve years .....	12,000 00	300 00	.....	50 00
1890.....	Thirteen years .....	503,676 73	7,801 71	.....	4,374 48
1890.....	Fourteen years .....	500 00	8 75	.....	4 38
1890.....	Fifteen years .....	3,000 00	60 00	.....	57 50
1890.....	Sixteen years .....	27,450 00	491 22	.....	362 77
Totals .....		\$604,581,620 64	\$5,485,154 73	.....	\$2,887,070 00

*Answers to General Interrogatories.*

Total amount of fire losses incurred during the year. .... \$1,959,703 63

Amounts deposited in various States and countries for the protection of policyholders, as follows, viz.:

Ohio .....	\$123,000 00
Virginia .....	61,500 00
Oregon .....	61,500 00
Georgia .....	30,750 00

*Business in the State of New York during the year.*

Fire risks written.....	\$387,415,229 57
Premiums received.....	1,043,585 14
Losses paid .....	500,196 88
Amount of losses incurred.....	589,399 88
Amount of taxes paid to various fire departments.....	6,869 67
Amount paid the Comptroller for taxes on premiums.....	2,621 64

## SCOTTISH UNION AND NATIONAL INSURANCE COMPANY.

EDINBURGH, SCOT.

M. BENNETT, JR., Resident Manager, Hartford, Conn.

### I. ASSETS.

Loans on bond and mortgage (first liens) .....	\$919,800 00
Interest due and unpaid on bond and mortgage loans .....	10,613 75
Interest accrued thereon.....	5,839 82

*Stocks, Bonds, etc., owned by the Company.*

	Par value.	Market value.
United States bonds.....	\$50,000 00	\$61,000 00
County of Middlesex debentures .....	50,000 00	55,000 00
City of Toronto bonds.....	50,000 00	52,000 00
Ontario Railway subsidy bonds.....	51,912 00	36,844 51
Canada inscribed stock .....	97,333 33	110,000 00
City of Richmond bonds... ..	25,000 00	25,250 00
Ohio State bonds .....	100,000 00	105,000 00
Georgia State bonds.....	25,000 00	25,750 00
Freehold Loan and Savings Co. debenture..	25,000 00	25,000 00
New York city bonds .....	200,000 00	208,000 00
Land Security Co. debentures.....	25,000 00	25,000 00

Total par and market values.....	\$699,245 33	\$728,844 51
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\$728,844 51

Cash in office, \$251.91; in bank, \$131,098.76; total.....	131,350 67
Interest due and accrued on stocks and bonds .....	4,125 00
Premiums in due course of collection .....	92,956 14
All other assets, viz.: Due for reinsurance on losses paid..	1,702 61

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Aggregate amount of all actual, available Assets.....	\$1,895,232 50
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## II. LIABILITIES.

Losses adjusted and unpaid, due and to become due.....	\$13,765 20
Losses unadjusted, including all reported and supposed losses.....	46,000 00
Losses resisted, including interest, costs and expenses...	3,195 00

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Net amount of unpaid losses and claims.....	\$62,960 20
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Unearned premiums, at 50 per cent of premiums on fire risks running one year or less .....	\$329,550 89
Unearned premiums, <i>pro rata</i> , on fire risks running more than one year.....	202,582 48

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Total unearned premiums.....	532,133 37
Salaries and other miscellaneous expenses, due and accrued	13,418 07
All other liabilities .....	16,919 16

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Aggregate Liabilities .....	\$625,430 80
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## III. INCOME DURING THE YEAR.

Gross cash premiums received .....	\$1,009,450 49
Deduct reinsurance, rebate and return premiums.....	409,367 23

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Net cash received for premiums (all fire).....	\$600,083 26
Interest received on bonds and mortgages .....	46,295 03
Interest and dividends received from all other sources ....	22,012 74

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Aggregate Income received during the year in cash...	\$668,391 03
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## IV. EXPENDITURES DURING THE YEAR.

Net amount paid for losses (all fire).....	\$256,763 65
Commissions and brokerage.....	101,234 05
Salaries and other charges of officers, clerks and other employes .....	29,811 53
State, national and local taxes .....	18,306 75
All other payments.....	33,347 55

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Aggregate Expenditures during the year in cash .....	\$439,463 53
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V. MISCELLANEOUS.  
*Risks and Premiums.*

	Fire risks.	Premiums.
In force December 31, 1889.....	\$89,608,223	\$1,000,290 75
Written or renewed in 1890.....	104,980,376	1,054,975 33
Totals .....	\$194,588,599	\$2,055,266 08
Deduct expirations and cancellations .....	89,669,735	946,299 93
In force December 31, 1890.....	\$104,918,864	\$1,108,966 15
Deduct amount reinsured .....	7,903,767	81,741 25
Net amount in force.....	\$97,015,107	\$1,027,224 90

*Recapitulation of Fire Risks and Premiums.*

Year written.	Term.	Amount covered.	Gross premiums charged.	Fraction unearned.	Premiums unearned.
1890.....	One year or less .....	\$60,651,079	\$659,101 77	1-2	\$329,550 89
1889.....	Two years.....	276,655	2,580 13	1-4	645 03
1890.....		406,418	3,021 73	3-4	2,266 29
1888.....	Three years.....	7,320,293	70,066 12	1-6	11,677 69
1889.....		8,126,134	78,922 53	1-2	39,461 26
1890.....		12,089,481	108,147 10	5-6	90,122 57
1887.....	Four years.....	206,583	1,607 66	1-8	200 96
1888.....		231,463	1,333 97	3-8	500 23
1889.....		285,223	2,412 92	5-8	1,508 07
1890.....		307,000	2,284 38	7-8	1,993 83
1886.....	Five years.....	824,374	13,083 52	1-10	1,308 35
1887.....		1,297,077	17,196 21	3-10	5,158 86
1888.....		1,635,438	21,175 41	1-2	10,587 70
1889.....		1,596,559	22,578 30	7-10	15,804 81
1890.....		1,751,340	23,713 15	9-10	21,341 83
Totals .....		\$97,015,107	\$1,027,224 90	.....	\$532,133 37

*Answers to General Interrogatories.*

Total premiums received since the organization of the Company.....	\$4,381,551 48
Total losses paid since organization .....	2,431,713 35
Total amount of fire losses incurred during the year.....	259,698 27

Amounts deposited in various States and countries for the protection of policyholders, as follows, viz.:

Ohio .....	\$105,000 00
Georgia.....	25,750 00
Canada .....	110,000 00
Oregon .....	61,000 00
Virginia .....	25,250 00

*Business in the State of New York during the year.*

Fire risks written.....	\$16 773,437 00
Premiums received .....	134,122 56
Losses paid .....	48,961 76
Amount of losses incurred.....	58,586 15



## SUN FIRE OFFICE.

LONDON, ENG.

J. J. GUILLE, Resident Manager, 54 Pine street, New York.

## I. ASSETS.

Market value of real estate owned, unincumbered.....	\$210,000 00
Loans on bond and mortgage (first liens) .....	496,000 00
Interest due and unpaid on bond and mortgage loans .....	5,010 00
Interest accrued thereon .....	4,280 00

*Stocks, Bonds, etc., owned by the Company.*

	Par value.	Market value.	
United States bonds.....	\$504,000 00	\$609,840 00	
City of New York bonds.....	204,000 00	216,240 00	
City of Brooklyn bonds.....	80,000 00	84,000 00	
Savannah and Western Railroad bonds.....	25,000 00	22,000 00	
Central Railroad of New Jersey bonds .....	25,000 00	27,250 00	
St. Paul and Lake Superior Railway bonds,	15,000 00	15,000 00	
New York, Ontario and Western R'way bds.	25,000 00	23,000 00	
Total par and market values.....	\$878,000 00	\$997,630 00	997,630 00
Cash in office, \$5,503.27; in bank, \$164,556.67; total .....			170,059 94
Interest due and accrued on stocks and bonds .....			14,978 32
Interest due and accrued on bank balances .....			1,963 48
Premiums in due course of collection.....			321,053 18
All other assets, viz.: Rents due and accrued.....			1,750 00

Aggregate amount of all actual, available Assets .....	\$2,222,724 92
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## II. LIABILITIES.

Losses adjusted and unpaid, due and to become due.....	\$88,981 72
Losses unadjusted, including all reported and supposed losses .....	75,826 00
Losses resisted, including interest, costs and expenses.....	14,335 00
Total amount of claims for losses .....	\$179,142 72
Deduct reinsurance thereon .....	31,033 07
Net amount of unpaid losses and claims.....	\$148,109 65
Unearned premiums, at 50 per cent, of premiums on fire risks running one year or less.....	\$544,017 03
Unearned premiums, <i>pro rata</i> , on fire risks running more than one year.....	632,787 13
Total unearned premiums.....	1,176,804 16
Salaries and other miscellaneous expenses, due and accrued .....	1,833 33
All other liabilities, viz.: Taxes and assessments, \$3,053.18; commissions and brokerage, \$35,026; return premiums, \$32,974; total.....	71,053 18
Aggregate Liabilities.....	\$1,397,800 32

## III. INCOME DURING THE YEAR.

Gross cash premiums received.....	\$1,836,068 70
Deduct reinsurance, rebate and return premiums .....	380,850 89
Net cash received for premiums (all fire) .....	\$1,455,217 81

Interest received on bonds and mortgages .....	\$35,158 22
Interest and dividends received from all other sources ....	25,734 95
Received for rent.....	4,856 09

Aggregate Income received during the year in cash ... \$1,520,967 07

#### IV. EXPENDITURES DURING THE YEAR.

Gross amount paid for losses .....	\$856,745 07
Deduct salvages and reinsurances .....	91,393 79

Net amount paid for losses (all fire).....	\$765,351 28
Commissions and brokerage .....	253,635 60
Salaries and other charges of officers, clerks and other employes .....	64,154 07
State, national and local taxes.....	30,805 46
All other payments .....	129,593 06
Returned to home office .....	\$75,738 15

Aggregate Expenditures during the year in cash..... \$1,243,539 47

#### V. MISCELLANEOUS.

##### *Risks and Premiums.*

	Fire risks.	Premiums.
In force December 31, 1889 .....	\$198,668,414	\$1,990,093 45
Written or renewed in 1890.....	175,236,949	1,935,672 92
Totals .....	\$373,905,363	\$3,925,766 37
Deduct expirations and cancellations.....	143,278,560	1,571,114 12
In force December 31, 1890 .....	\$230,626,803	\$2,354,652 25
Deduct amount reinsured .....	11,320,000	112,882 00
Net amount in force.....	\$219,306,803	\$2,241,770 25

##### *Recapitulation of Fire Risks and Premiums.*

Year written.	Term.	Amount covered.	Gross premiums charged.	Fraction unearned.	Premiums unearned.
1890.....	One year or less .....	\$93,048,695	\$1,088,034 07	1-2	\$544,017 03
1888.....	Three years.....	21,433,376	195,256 06	1-6	32,542 68
1889.....		21,136,320	170,361 15	1-2	85,180 57
1890.....		31,454,148	281,434 18	5-6	234,528 49
1886.....	Five years.....	10,391,400	101,551 25	1-10	10,155 12
1887.....		7,640,686	61,201 68	3-10	18,360 50
1888.....		10,102,823	96,237 22	1-2	48,118 61
1889.....		9,138,792	95,120 06	7-10	66,584 04
1890.....		14,960,558	152,574 68	9-10	137,317 12
Totals .....		\$219,306,803	\$2,241,770 25	.....	\$1,176,804 16

##### *Answers to General Interrogatories.*

Total premiums received since the organization of the Company.....	\$9,862,754 00
Total losses paid since organization .....	6,146,242 00
Total amount of fire losses incurred during the year.....	787,502 00

Amounts deposited in various States and countries for the protection of policyholders, as follows, viz.:

Ohio .....	\$121,000 00
Virginia .....	12,100 00
Georgia.....	30,250 00

*Business in the State of New York during the year.*

Fire risks written.....	\$41,688,200 00
Premiums received.....	358,519 00
Losses paid.....	189,989 00
Amount of losses incurred.....	173,277 00
Amount of taxes paid to various fire departments.....	4,193 72
Amount paid the Comptroller for taxes on premiums.....	1,690 17

## TRANSATLANTIC FIRE INSURANCE COMPANY.

HAMBURG, GERMANY.

E. HARBERS, Resident Manager, No. 62 Liberty street, New York.

## I. ASSETS.

*Stocks, Bonds, etc., owned by the Company.*

	Par value.	Market [value.]
New York city bonds.....	\$262,000 00	273,790 00
Western Union Telegraph stock.....	10,000 00	10,000 00
Pennsylvania Company bonds.....	10,000 00	10,500 00
West Shore Railroad bonds.....	10,000 00	10,200 00
Philadelphia & Reading R. R. bonds.....	10,000 00	8,025 00
St. Louis & San Francisco R. R. bonds.....	10,000 00	9,100 00
Chicago, Rock Island & Pacific R. R. bonds..	10,000 00	9,975 00
Atlantic & Pacific R. R. bonds.....	10,000 00	7,375 00
Northern Pacific Railroad bonds.....	10,000 00	11,575 00
Illinois Central Railroad bonds.....	10,000 00	10,000 00
St. Paul, Minneapolis & Manitoba R. R. bds.	10,000 00	10,000 00
City of Richmond, Va., bonds.....	10,000 00	10,000 00
Pennsylvania Equipment Trust bonds.....	10,000 00	10,000 00
Western New York & Pennsylvania R. R. bds	10,000 00	9,900 00
Total par and market values.....	\$392,000 00	\$400,440 00

\$400,440 00

*Collateral Loans.*

	Par value.	Market value.	Amount loaned.
Canada Southern Railroad bonds..	\$6,000 00	\$6,360 00	\$50,000 00
Texas Pacific Railroad bonds.....	16,000 00	13,600 00	
Chic., Mil. and St. Paul R. R. bonds.	16,000 00	16,800 00	
Philadelphia and Reading R. R. bds.	9,000 00	7,200 00	
Richmond and Danville R. R. bds..	6,000 00	6,840 00	
N. Y., Ont. and Western R. R. bonds.	2,000 00	1,840 00	
Mo., Kansas and Texas R. R. bonds.	6,000 00	4,440 00	
Missouri Pacific Railroad stock....	10,000 00	6,000 00	
Total amounts.....	\$71,000 00	\$63,080 00	\$50,000 00

50,000 00

Cash in office, \$2,097.49; in bank, \$52,835.74; total.....	54,933 23
Premiums in due course of collection.....	29,422 49

Aggregate amount of all actual, available Assets ..... \$534,795 72

## II. LIABILITIES.

Losses unadjusted, including all reported and supposed losses.....	\$22,781 14
Losses resisted, including interest, costs and expenses...	5,217 50

Net amount of unpaid losses and claims..... \$27,998 64

Unearned premiums, at 50 per cent of premiums, on fire risks running one year or less .....	\$111,738 65
Unearned premiums, <i>pro rata</i> , on fire risks running more than one year .....	60,028 47
Total unearned premiums .....	\$171,767 12
All other liabilities .....	3,788 72
Aggregate Liabilities .....	\$203,554 48

## III. INCOME DURING THE YEAR.

Gross cash premiums received .....	\$300,034 82
Deduct reinsurance, rebate and return premiums .....	36,160 52
Net cash received for premiums (all fire) .....	\$263,874 30
Interest and dividends received from all other sources .....	17,248 14
Aggregate Income received during the year in cash ...	\$281,122 44

## IV. EXPENDITURES DURING THE YEAR.

Net amount paid for losses (all fire) .....	\$140,881 36
Commissions and brokerage .....	67,978 37
Salaries and other charges of officers, clerks and other employes .....	16,887 58
State, national and local taxes .....	5,190 95
All other payments .....	16,996 72
Returned to home office .....	\$9,920 20
Aggregate Expenditures during the year in cash .....	\$247,934 98

## V. MISCELLANEOUS.

*Risks and Premiums.*

	Fire risks.	Premiums.
In force December 31, 1889 .....	\$20,733,998	\$304,900 29
Written or renewed in 1890 .....	30,982,834	303,536 05
Totals .....	\$60,716,832	\$608,436 34
Deduct expirations and cancellations .....	28,144,858	280,706 03
In force December 31, 1890 .....	\$32,571,974	\$327,730 31

*Recapitulation of Fire Risks and Premiums.*

Year written.	Term.	Amount covered.	Gross premiums charged.	Fraction unearned.	Premiums unearned.
1890.....	One year or less .....	\$22,128,766	\$223,477 30	1-2	\$111,738 65
1889.....	Two years.....	112,234	310 31	1-4	77 59
1890.....		133,487	83 45	3-4	62 59
1888.....	Three years.....	1,950,489	19,177 52	1-6	3,196 25
1889.....		2,957,574	27,875 82	1-2	13,937 91
1890.....		2,985,999	29,671 20	5-6	24,726 00
1887.....	Four years.....	10,150	15 33	1-8	1 93
1888.....		35,400	147 53	3-8	55 32
1889.....		33,800	244 11	5-8	140 07
1890.....		123,616	135 69	7-8	118 73
1886.....	Five years.....	118,915	1,962 96	1-10	195 30
1887.....		139,833	1,892 80	3-10	567 84
1888.....		268,590	4,080 14	1-2	2,040 07
1889.....		743,805	9,531 98	7-10	6,672 38
1890.....		829,316	9,154 83	9-10	8,239 35
Totals .....		\$32,571,974	\$327,730 31		\$171,767 12



*Answers to General Interrogatories.*

Total premiums received since the organization of the Company.....	\$3,020,949 86
Total losses paid since organization .....	1,887,043 52
Total amount of fire losses incurred during the year.....	148,772 91

*Business in the State of New York during the year.*

Fire risks written.....	\$9,006,248 00
Premiums received.....	51,323 78
Losses paid .....	20,732 07
Amount of losses incurred.....	14,313 61
Amount of taxes paid to various fire departments.....	354 33
Amount paid the Comptroller for taxes on premiums.....	231 04

## UNITED FIRE REINSURANCE COMPANY (LIMITED).

MANCHESTER, ENG.

WILLIAM WOOD, Resident Manager, No. 32 Nassau street, New York.

## I. ASSETS.

*Stocks, Bonds, etc., owned by the Company.*

	Par value.	Market value.
New York city bonds.....	\$200,000 00	\$211,000 00
Chicago, Milwaukee and St. Paul R. R. bds.	50,000 00	56,000 00
Chicago, Milwaukee and St. Paul R. R. bds.	50,000 00	43,750 00
New York Elevated Railroad bonds.....	50,000 00	57,000 00
Chicago, Rock Island and Pacific R. R. bds.	100,000 00	99,000 00
Chicago and Northwestern Railroad bonds.	100,000 00	96,625 00
New York Central & Hudson Riv. R. R. bds.	50,000 00	54,000 00
West Shore Railroad bonds.....	139,000 00	141,085 00
Missouri, Kansas and Texas Railroad bds..	100,000 00	74,000 00

Total par and market values .....	\$839,000 00	\$832,460 00
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Cash in bank .....	\$832,460 00
Premiums in due course of collection .....	125,938 59
	173,369 48

Aggregate amount of all actual, available Assets .....	\$1,131,768 07
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## II. LIABILITIES.

Net amount of unpaid losses and claims.....	\$141,700 32
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Unearned premiums, at 50 per cent of premiums on fire risks running one year or less.....	\$411,324 68
Unearned premiums, <i>pro rata</i> , on fire risks running more than one year.....	178,145 16

Total unearned premiums.....	589,469 84
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Aggregate Liabilities.....	\$731,170 16
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## III. INCOME DURING THE YEAR.

Gross cash premiums received.....	\$1,320,657 87
Deduct reinsurance, rebate and return premiums .....	201,190 67
Net cash received for premiums (all fire).....	\$1,119,467 20
Interest received on bonds and mortgages.....	32,446 02
Aggregate Income received during the year in cash....	\$1,151,913 22

## IV. EXPENDITURES DURING THE YEAR.

Gross amount paid for losses .....	\$694,801 84
Deduct salvages and reinsurances .....	5,167 41
Net amount paid for losses (all fire).....	\$689,634 43
Commissions and brokerage.....	276,398 12
Salaries and other charges of officers, clerks and other employes.....	43,598 20
State, national and local taxes .....	1,310 09
All other payments .....	24,214 63
Returned to home office .....	\$47,210 00
Aggregate Expenditures during the year in cash.....	\$1,035,155 47

## V. MISCELLANEOUS.

*Risks and Premiums.*

	Fire risks.	Premiums.
In force December 31, 1889 .....	\$91,862,813	\$1,096,486 04
Written or renewed in 1890.....	111,281,478	1,295,857 00
Totals .....	\$203,144,291	\$2,392,343 04
Deduct expirations and cancellations.....	101,355,168	1,232,740 87
In force December 31, 1890 .....	\$101,789,123	\$1,159,602 17

*Recapitulation of Fire Risks and Premiums.*

Year written.	Term.	Amount covered.	Gross premiums charged.	Fraction unearned.	Premiums unearned.
1890.....	One year or less .....	\$68,578,512	\$822,649 33	1-2	\$411,321 68
1889.....	Two years.....	1,356,237	7,542 18	1-4	1,885 54
1890.....		1,513,863	9,587 74	3-4	7,190 80
1888.....	Three years.....	6,542,162	60,418 10	1-6	10,069 68
1889.....		5,274,750	52,106 24	1-2	26,053 12
1890.....		7,262,894	71,940 66	5-6	59,950 55
1887.....	Four years .....	218,291	2,116 20	1-8	264 52
1888.....		185,560	1,892 98	3-8	709 87
1889.....		428,624	3,219 27	5-8	2,012 04
1890.....		402,229	3,506 00	7-8	3,067 74
1886.....	Five years.....	1,928,825	20,293 40	1-10	2,029 34
1887.....		2,163,325	21,946 28	3-10	6,553 88
1888.....		2,225,583	29,867 84	1-2	14,933 92
1889.....		1,326,085	19,350 82	7-10	18,545 57
1890.....	Over five years.....	2,197,576	31,846 90	9-10	28,662 21
1887 to 1890		184,607	1,318 20	.....	1,186 38
Totals .....		\$101,789,123	\$1,159,602 17	.....	\$589,469 84

*Answers to General Interrogatories.*

Total premiums received since the organization of the Company.....	\$9,595,944 00
Total losses paid since organization.....	6,375,484 00
Total amount of fire losses incurred during the year .....	703,464 75

*Business in the State of New York during the year.*

Fire risks written.....	\$19,223,100 00
Premiums received.....	154,860 45
Losses paid .....	110,965 43
Amount of losses incurred.....	121,553 96
Amount paid the Comptroller for taxes on premiums .....	830 91

## WESTERN ASSURANCE COMPANY.

TORONTO, CANADA.

J. J. KENNY, *Managing Director*, Toronto.

## I. ASSETS.

*Stocks, Bonds, etc., owned by the Company.*

	Par value.	Market value.
United States bonds.....	\$241,000 00	\$289,200 00
Ohio State stock .....	100,000 00	102,500 00
Georgia State bonds.....	25,000 00	26,625 00
City of Richmond, Va., bonds .....	40,000 00	41,200 00
Dominion of Canada stock .....	201,350 00	211,417 50
Canadian Bank of Commerce stock.....	40,000 00	50,000 00
Imperial Loan and Investment Co. stock....	25,000 00	30,250 00
Dominion Savings and Investment Co. stk..	15,000 00	12,600 00
Canada Permanent Loan and Sav. Co. stk ..	3,500 00	6,895 00
Freehold Loan and Savings Co. stock .....	9,500 00	12,635 00
Cash deposit New York trustees.....	25,000 00	25,000 00

Total par and market values.....	\$725,350 00	\$808,322 50
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Cash in office, \$5.81; in bank, \$138,257.19; total .....	\$808,322 50
Premiums in due course of collection.....	138,263 00
Bills receivable, not matured, taken for premiums.....	134,593 67
	30,933 93

Aggregate amount of all actual, available Assets .....	\$1,112,113 10
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## II. LIABILITIES.

Losses adjusted and unpaid, due and to become due.....	} \$80,417 25
Losses unadjusted, including all reported and supposed losses.....	
Losses resisted, including interest, costs and expenses...	2,600 00

Net amount of unpaid losses and claims.....	\$83,017 25
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Unearned premiums, at 50 per cent of premiums on fire risks running one year or less.....	\$299,106 65
Unearned premiums, <i>pro rata</i> , on fire risks running more than one year .....	206,755 15
Unearned premiums, at 50 per cent, on inland navigation risks .....	23,220 73
Unearned premiums, at 100 per cent, on marine risks.....	7,195 94

Total unearned premiums.....	536,278 47
All other liabilities .....	17,297 86

Aggregate Liabilities.....	\$636,593 58
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## III. INCOME DURING THE YEAR.

	Fire.	Marine and inland.
Gross cash premiums received .....	\$1,033,505 52	\$540,448 68
Deduct reinsurance, rebate and return premiums .....	183,973 66	180,777 33
Net cash received for premiums .....	\$849,531 86	\$359,671 35
Interest and dividends received from all other sources .....		\$1,209,203 21 34,329 08
Aggregate Income received during the year in cash ...		\$1,243,532 29

## IV. EXPENDITURES DURING THE YEAR.

	Fire.	Marine and inland.	
Gross amount paid for losses .....	\$499,318 05	\$518,187 24	
Deduct salvages and reinsurances .....	34,784 62	227,688 30	
Net amount paid for losses .....	\$464,534 03	\$290,498 94	
Commissions and brokerage .....			\$755,032 97
Salaries and other charges of officers, clerks and other employés .....			225,882 60
State, national and local taxes .....			27,200 00
All other payments .....			27,981 13 88,061 28
Aggregate Expenditures during the year in cash .....			\$1,124,157 98

## V. MISCELLANEOUS.

*Risks and Premiums.*

	Fire risks.	Premiums.	Marine and inland risks.	Premiums.
In force December 31, 1889 .....	\$70,954,819	\$968,770 84	\$2,554,474	\$90,053 07
Written or renewed in 1890 .....	77,657,702	1,041,456 81	88,218,311	540,367 85
Totals .....	\$148,612,521	\$2,010,227 65	\$90,792,785	\$630,420 92
Deduct expirations and can- cellations .....	71,309,077	981,957 66	86,509,778	565,369 64
In force December 31, 1890, .....	\$77,303,444	\$1,028,269 99	\$4,283,907	\$65,051 28
Deduct amount reinsured, .....	3,209,229	44,753 08	794,640	11,413 88
Net amount in force ...	\$74,094,215	\$983,516 91	\$3,488,367	\$53,637 40

*Recapitulation of Fire Risks and Premiums.*

Year written.	Term.	Amount covered.	Gross premiums charged.	Fraction unearned.	Premiums unearned.
1890 .....	One year or less .....	\$44,944,860	\$598,213 30	1-2	\$299,106 65
1888 .....	Three years .....	6,096,221	77,849 73	1-6	12,974 96
1889 .....		7,081,022	93,716 47	1-2	46,858 24
1890 .....		8,146,108	104,977 82	5-6	7,481 52
1886 .....		1,349,945	20,284 68	1-10	2,028 47
1887 .....	Five years .....	1,305,408	19,353 64	3-10	5,806 09
1888 .....		1,465,035	12,921 36	1-2	6,460 68
1889 .....		1,671,239	27,173 65	7-10	19,021 55
1890 .....		2,034,377	29,026 26	9-10	20,123 64
Totals .....		\$74,094,215	\$983,516 91		\$505,861 80



*Answers to General Interrogatories.*

Total premiums received since the organization of the Company.....	\$13,137,282 90
Total losses paid since organization .....	8,810,904 92
Total amount of fire losses incurred during the year.....	490,126 72
Total amount of marine and inland losses incurred during the year...	272,711 39

Amounts deposited in various States and countries for the protection of policyholders, as follows, viz.:

Georgia.....	\$26,625 00
Ohio.....	102,500 00
Virginia .....	41,200 00

*Business in the State of New York during the year.*

	Fire.	Marine and inland.
Fire risks written.....	\$7,841,110 00	\$21,047,615 00
Premiums received.....	76,929 43	48,091 16
Losses paid .....	28,795 30	34,276 49
Amount of losses incurred .....	31,985 00	36,641 89



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# New York State Mutual Marine Insurance Companies.

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ABSTRACTS COMPILED FROM THE ANNUAL STATEMENTS OF  
THE MUTUAL MARINE INSURANCE COMPANIES OF THE  
STATE OF NEW YORK, SHOWING THEIR CONDITION ON  
THE 31ST DAY OF DECEMBER, 1890.

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# ATLANTIC MUTUAL INSURANCE COMPANY.

NO. 51 WALL STREET, NEW YORK.

[Incorporated and commenced business April 11, 1842.]

JOHN D. JONES, *President*.

JOSEPH H. CHAPMAN, *Secretary*.

## I. ASSETS.

Market value of real estate owned, unincumbered..... \$700,000 00

### *Stocks, Bonds, etc., owned by the Company.*

	Par value.	Market value.
American Exchange Bank stock.....	\$76,800 00	\$76,800 00
Bank of America stock .....	100,000 00	100,000 00
Bank of Commerce stock .....	64,100 00	64,100 00
Bank of New York stock .....	65,700 00	65,700 00
Leather Manufacturers' Bank stock.....	15,600 00	15,600 00
Merchants' Bank stock .....	70,150 00	70,150 00
Mechanics' Bank stock .....	47,675 00	47,675 00
Manhattan Company stock .....	18,000 00	18,000 00
Market and Fulton Bank stock .....	30,000 00	30,000 00
Phenix Bank stock .....	55,100 00	55,100 00
Atlantic Trust Company stock .....	100,000 00	200,000 00
New York State stock .....	45,000 00	45,000 00
New York county stock .....	100,000 00	100,000 00
New York city stock .....	253,100 00	235,190 00
New York Cen. and Hud. River R. R. stock..	450,000 00	360,000 00
New York Central Railroad Co. bonds.....	139,000 00	118,150 00
New York, Lake Erie and West. R. R. bds...	100,000 00	80,000 00
West Shore R. R. Co. guaranteed bonds.....	200,000 00	150,000 00
Brooklyn and Montauk R. R. Co. bonds .....	75,000 00	63,750 00
Seattle, Lake Shore and East. Ry. Co. bds ..	100,000 00	90,000 00
Delaware and Hudson Canal Co. bonds.....	50,000 00	45,000 00
Brooklyn city park bonds .....	122,000 00	109,800 00
Jersey City water bonds .....	100,000 00	100,000 00
District of Columbia 3-65 bonds .....	369,000 00	258,300 00
United States bonds .....	5,560,000 00	5,101,000 00

Total par and market values..... \$8,306,225 00 \$7,599,315 00

7,599,315 00

### *Collateral Loans.*

	Par value.	Market value.	Amount loaned.
Adams Express Co. stock.....	\$5,000 00	\$7,000 00 }	
Chi. and Northwest. Ry stock,	4,500 00	4,500 00 }	\$11,000 00
Fourth National Bank stock ..	1,600 00	2,500 00 }	
Fourth National Bank stock ..	11,000 00	18,000 00 }	
Cons. Gas Co. of N. Y. stock ..	22,500 00	20,000 00 }	22,000 00
Equitable Gas Co. bonds.....	5,000 00	5,500 00 }	5,000 00
Tenn. Coal and Iron Co. bds..	20,000 00	18,000 00 }	
Chic. and East. Ills. R. R. stk.	20,000 00	9,000 00 }	20,000 00
N. Y. Cent. & H. R. R. R. stk ..	5,000 00	5,000 00 }	4,000 00
City of Reading water bonds.	20,000 00	20,600 00 }	
Mystic Valley Water Co. bds..	10,000 00	10,000 00 }	
St. Louis, Ark. & Tex. Ry bds,	4,000 00	3,100 00 }	
Louisv'le and Nash. R. R. stk,	10,000 00	7,700 00 }	50,000 00
Chi., Rock I'd & Pac. Ry stk ..	10,000 00	7,000 00 }	
Chicago and N'west. Ry stock,	10,000 00	10,700 00 }	
N. Y., Chic. & St. L. R. R. stk..	10,000 00	1,200 00 }	
Baltimore and Ohio R. R. bds,	15,000 00	15,000 00 }	20,000 00
Pacific R. R. Co. of Mo. bonds,	10,000 00	10,000 00 }	
Col., Hocking V. & T. bonds ..	15,000 00	12,500 00 }	10,000 00

	Par value.	Market value.	Amount loaned.
Montana Central R'y bonds ..	\$50,000 00	\$57,500 00	
St. P., Minn. & Man. R'y bds..	10,000 00	11,600 00	
Rio Grande West'n R'y bonds,	6,000 00	4,500 00	
Wabash R. R. bonds.....	14,000 00	10,500 00	
Chicago, B. & Q. bonds.....	4,000 00	3,400 00	
Silver certificates.....	63,000 00	69,000 00	\$200,000 00
Lake Erie and West. R. R. stk.	10,000 00	5,600 00	
Del. and Hud. Canal Co. stk..	10,000 00	13,400 00	
Gt. Northern R'y stock.....	50,000 00	38,000 00	
Pullman Palace Car Co. stk...	20,000 00	39,000 00	
Seattle, L. S. & E. R. R. bonds..	15,000 00	15,000 00	12,000 00
Morris and Essex R. R. stock.	8,000 00	10,000 00	2,000 00
Wichita, Kan., bonds.....	33,500 00	35,500 00	
San A. & Arans. P. R. R. bonds.	2,000 00	1,200 00	
N. Y., Lack. & W. R. R. stock..	15,000 00	16,500 00	50,000 00
Pacific Mail S. S. Co. stock....	20,000 00		
Erie 1st consolidated bonds ..	1,000 00	7,500 00	
Cleve. and Pitts. R. R. bonds..	5,000 00	6,000 00	
Dub. & Sioux City R. R. bds....	5,000 00	5,000 00	
Cent. R. R. of New Jersey bds.	2,000 00	2,000 00	
N. Y., L. E. & West R. R. bds..	5,000 00	5,000 00	
Albany and Susq. R. R. bonds..	3,000 00	3,500 00	
Wabash R. R. bonds.....	1,000 00	1,000 00	
Atch., T. and S. F. R. R. bds...	5,000 00	3,500 00	
Mobile and Ohio R. R. bonds ..	5,000 00	3,000 00	
Mo., K. and T. R. R. bonds....	10,000 00	7,500 00	80,000 00
Evansville & Ter. H. R. R. stk.	20,000 00	22,000 00	
Gt. North'n Ry. stock.....	10,000 00	7,500 00	
Clev., Cin., Chi. & St. L. R. R. stk	10,000 00	6,000 00	
E. Tenn., V. & Ga. Ry. stock...	20,000 00	13,000 00	
United States Exp. Co. stock.	6,000 00	4,000 00	
N. Y. and N. Eng. R. R. stock.	10,000 00	4,000 00	
Mobile and Ohio R. R. stock..	10,000 00	2,500 00	
Texas and P. R'y stock.....	10,000 00	1,500 00	
Canada Southern Ry. stock...	10,000 00	5,000 00	
N. Y., New Hav. & H. R. R. stk	10,000 00	27,000 00	
Pennsylvania Coal Co. stock...	7,500 00	20,000 00	50,000 00
N. Y. Life Ins. & Trust Co. stk.	2,000 00	14,000 00	
Manhattan Trust Co. stock...	51,720 00	66,000 00	50,000 0
Del. and Hud. Canal Co. stock	50,000 00	67,000 00	
Rens. and Saratoga R. R. bds.	10,000 00	14,000 00	
Canada Southern stock .....	10,000 00	5,000 00	100,000 00
Michigan Central stock.....	12,000 00	10,800 00	
Del., Lack. and W. stock.....	10,000 00	13,700 00	
Rens. and Saratoga stock.....	10,000 00	18,000 00	
Seattle, L. Shore & E. Ry. bds.	27,000 00	27,000 00	20,000 00
New York city gold bonds ....	5,000 00	6,500 00	
Brooklyn bonds .....	3,000 00	4,000 00	10,000 00
Dry D'k, E. B. & Bat. R. R. bds	2,000 00	2,000 00	
Silver certificates.....	20,000 00	21,000 00	
Pullman Palace Car Co. stock.	10,000 00	19,500 00	
Consolidated Gas Co. stock...	10,000 00	9,500 00	50,000 0
Chic., Mil. & St. Paul Ry bds..	3,000 00	3,000 00	
North. Pac. & Mon. R. R. bds..	10,000 00	10,500 00	
Del. & Hudson Canal Co. stk...	10,000 00	13,000 00	
Leather Manuf'rs' Bank stk...	3,500 00	7,000 00	25,000 00
Rio Grande & Western Ry. bds	20,000 00	15,000 00	
Clev., Cin., Chi. & St. L. Ry. stk.	20,000 00	12,500 00	15,000 00
Western Union Tel. Co. stock.	10,000 00	7,500 00	
Pacific Bank stock .....	1,000 00	1,500 00	
Chris. and Tenth St. R. R. stk.	4,500 00	6,500 00	10,000 00
Dry D'k, E. B. & Bat. R. R. bds.	4,000 00	4,000 00	
Del. & Hudson Canal Co. stk...	20,000 00	26,800 00	
New York & Harlem R. R. stk.	5,000 00	12,500 00	
Louisville & Nash. E. R. stk...	40,000 00	30,000 00	100,000 00
Great Northern Railway stk...	20,000 00	15,200 00	
Silver certificates.....	40,000 00	42,000 00	
Silver certificates.....	59,000 00	61,950 00	50,000 00
L. S. & Mich. South. Ry. stock.	30,000 00	32,100 00	
Chi. & No. West. Con. Ry. stk..	10,000 00	10,700 00	
Del. & Hudson Canal Co. stk...	10,000 00	13,400 00	50,000 00
Western Union Tel. Co. stock.	5,000 00	4,000 00	
Long Dock Co. bond.....	1,000 00	1,000 00	

Total amounts.....	\$1,263,320 00	\$1,302,650 00	\$1,016,000 00
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Cash in bank .....	\$1,016,000 00
Bills receivable, not matured, taken for premiums .....	1,448,428 18
	1,345,029 39

Aggregate amount of all actual, available Assets.....	\$12,108,772 57
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*Items not admitted as Available Assets.*

Securities not specified .....	\$418,562 11
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## II. LIABILITIES.

Losses adjusted and unpaid, due and to become due.....	\$163,015 84
Losses unadjusted, including all reported and supposed losses.....	1,586,144 16
Losses resisted, including interest, costs and expenses...	78,000 00
Net amount of unpaid losses and claims.....	\$1,827,160 00
Total unearned premiums.....	1,394,177 87
Principal unpaid on scrip ordered to be redeemed .....	216,000 00
Interest unpaid to scripholders, due or to become due....	25,014 85
All other liabilities, viz.: Return premiums, \$179,358.20; miscellaneous, \$258,718.09; total.....	438,076 29
Total liabilities, except capital and net surplus.....	*\$3,900,429 01
Scrip outstanding .....	6,843,040 00
Surplus beyond all liabilities.....	1,365,303 56

Aggregate Liabilities, including scrip and net surplus..	\$12,108,772 57
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## III. INCOME DURING THE YEAR.

Gross cash premiums received.....	\$3,907,669 84
Deduct reinsurance, rebate and return premiums.....	421,458 60
Net cash received for premiums (all marine).....	\$3,486,211 24
Interest and dividends received from all other sources....	490,684 87
Received for rent.....	34,057 67
Income from all other sources .....	1,810 00

Aggregate Income received during the year in cash...	\$4,012,763 78
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## IV. EXPENDITURES DURING THE YEAR.

Gross amount paid for losses .....	\$1,423,467 21
Deduct salvages and reinsurances .....	65,323.42
Net amount paid for losses (all marine) .....	\$1,358,143 79
Scrip redeemed in cash and interest paid on scrip.....	404,706 40
Commissions and brokerage .....	24,769 85
Salaries and other charges of officers, clerks and other employes.....	389,266 77
State, national and local taxes .....	41,650 53

Aggregate Expenditures during the year in cash .....	\$2,218,537 34
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## V. MISCELLANEOUS.

*Risks and Premiums.*

	Marine risks.	Premiums.
In force December 31, 1889 .....	\$115,449,018	\$1,357,821 14
Written or renewed in 1890.....	502,401,253	3,829,331 19
Totals .....	\$617,850,271	\$5,187,152 33
Deduct expirations and cancellations.....	497,429,179	3,792,974 46
Net amount in force.....	\$120,421,092	\$1,394,177 87
Amount paid the Comptroller for taxes on premiums .....		\$15,619 14

\* Estimated for the purpose of permanent investment.



## COMMERCIAL MUTUAL INSURANCE COMPANY.

No. 32 WALL STREET, NEW YORK.

[Incorporated April, 1842; commenced business May, 1852.]

W. IRVING COMES, *President.*HENRY D. KING, *Secretary.*

## I. ASSETS.

*Stocks, Bonds, etc., owned by the Company.*

	Par value.	Market value.
United States bonds.....	\$100,000 00	\$123,000 00
American Exchange Bank stock.....	20,000 00	31,600 00
Market Bank stock.....	2,500 00	5,750 00
Com. Exchange Bank stock.....	4,000 00	9,720 00
Park Bank stock.....	10,000 00	32,500 00
Bank of State of New York stock.....	2,400 00	2,688 00
Bank of New York, N. B. A., stock.....	3,700 00	9,065 00
Gallatin National Bank stock.....	3,300 00	9,900 00
Continental National Bank stock.....	5,000 00	6,900 00
Merchants' National Bank stock.....	6,200 00	9,796 00
St. Nicholas National Bank stock.....	7,500 00	9,600 00
Bank of Commerce stock.....	5,400 00	10,658 00
Bank of America stock.....	1,800 00	3,906 00
Nassau Bank stock.....	2,500 00	4,075 00
Market and Fulton Bank stock.....	5,000 00	11,500 00
Det., Grand Haven' and Mil. Railroad bonds,	900 00	1,035 00
Erie Railroad, bonds.....	10,000 00	11,100 00
Morris and Essex Railroad bonds.....	20,000 00	20,600 00
Morris and Essex Railroad bonds.....	15,000 00	18,600 00
Warren Railroad bonds.....	9,000 00	11,160 00
Newark, N. J., city bonds.....	13,000 00	14,900 00
Delaware, Lack. and Western Railroad bds.	5,000 00	6,500 00
Delaware and Hudson Canal Co.'s bonds....	5,000 00	5,050 00
Delaware and Hudson Canal Co.'s bonds....	5,000 00	7,100 00
Delaware and Hudson Canal Co.'s bonds....	5,000 00	7,100 00
New York, Lack. and Western Railroad bds.	10,000 00	12,700 00
Central Railroad of New Jersey bonds.....	8,000 00	9,600 00
Rensselaer and Saratoga Railroad stock....	2,000 00	3,900 00
New York Central Railroad stock.....	10,000 00	10,100 00
Long Island Railroad stock.....	20,000 00	17,200 00
Atlantic Mutual Ins. Co. scrip.....	101,940 00	109,627 50

Total par and market values.....	\$419,140 00	\$546,330 50
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\$546,330 50

*Collateral Loans.*

	Par value.	Market value.	Amount loaned.
Erie R. R. Co. bonds.....	\$10,000 00	\$13,100 00	\$15,000 00
Morris & Essex R. R. Co. bonds.....	3,000 00	3,720 00	
Am. Exchange Nat. Bank stock....	1,000 00	1,550 00	
Total amounts.....	\$14,000 00	\$18,370 00	\$15,000 00

15,000 00

Cash in bank.....	35,977 47
Interest due and accrued on stocks and bonds.....	2,582 50
Premiums in due course of collection.....	20,490 43
Bills receivable, not matured, taken for premiums.....	29,968 35
All other assets.....	2,002 19

Aggregate amount of all actual, available Assets.....	\$652,351 44
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*Items not admitted as Available Assets.*

Coast Wrecking Co. stock.....	\$180 00
Salvages.....	11,604 19
Total.....	\$11,784 19



## II. LIABILITIES.

Losses unadjusted, including all reported and supposed losses .....	\$30,202 00
Losses resisted, including interest, costs and expenses...	7,373 00
Net amount of unpaid losses and claims .....	\$37,575 00
Total unearned premiums .....	32,554 33
Principal unpaid on scrip ordered to be redeemed .....	5,694 20
Interest unpaid to scripholders, due or to become due .....	7,649 23
All other liabilities .....	8,271 73
Total liabilities, except capital and net surplus .....	\$91,744 49
Scrip outstanding .....	538,200 00
Surplus beyond all liabilities .....	22,406 95
Aggregate Liabilities, including scrip and net surplus.	<u>\$652,351 44</u>

## III. INCOME DURING THE YEAR.

Gross cash premiums received .....	\$296,489 06
Deduct reinsurance, rebate and return premiums .....	110,731 67
Net cash received for premiums (all marine) .....	\$185,757 39
Interest and dividends received from all other sources .....	25,908 19
Aggregate Income received during the year in cash....	<u>\$211,665 58</u>

## IV. EXPENDITURES DURING THE YEAR.

Gross amount paid for losses .....	\$197,685 38
Deduct salvages and reinsurances .....	28,090 52
Net amount paid for losses (all marine) .....	\$169,594 86
Scrip redeemed in cash, and interest paid on scrip .....	106 80
Commissions and brokerage .....	14,205 88
Salaries and other charges of officers, clerks and other employes .....	17,862 53
State, national and local taxes .....	1,454 97
All other payments .....	10,033 89
Aggregate Expenditures during the year in cash .....	<u>\$213,258 93</u>

## V. MISCELLANEOUS.

*Risks and Premiums.*

	Marine risks.	Premiums.
In force December 31, 1889 .....	\$2,531,550	\$43,479 80
Written or renewed in 1890 .....	30,444,283	302,472 77
Totals .....	\$32,975,833	\$345,952 57
Deduct expirations and cancellations .....	30,802,226	304,869 84
In force December 31, 1890 .....	\$2,173,607	\$41,082 73
Deduct amount reinsured .....	34,734	2,238 25
Net amount in force .....	<u>\$2,138,873</u>	<u>\$38,844 48</u>

*Answers to General Interrogatories.*

Total premiums received since the organization of the Company .....	\$15,604,602 79
Total losses paid since organization .....	9,347,289 87
Amount paid the Comptroller for taxes on premiums .....	788 77

## NEW YORK MUTUAL INSURANCE COMPANY.

No. 61 WILLIAM STREET, NEW YORK.

[Incorporated April 12, 1842; commenced business March 15, 1851.]

T. B. BLEECKER, JR., *President.*E. LARAQUE, *Secretary.*

Capital stock of the Company paid up, \$420,000.

## I. ASSETS.

Market value of real estate owned, unincumbered ..... \$70,000 00

*Stocks, Bonds, etc., owned by the Company.*

	Par value.	Market value.
United States bonds .....	\$30,000 00	\$37,900 00
Forty-second St. and Manhat'v'le. R. R. bds.	10,000 00	11,000 00
New York Mutual Gas-Light Co. bonds.....	1,000 00	1,050 00
Delaware and Hudson Canal Co. bonds .....	1,000 00	1,020 00
New York Mutual Gas-light Co. stock.....	25,000 00	24,050 00
Consolidated Gas-Light Co. stock.....	20,000 00	16,312 50
Metropolitan Gas-Light Co. stock.....	5,000 00	4,400 00
Fulton Municipal Gas-Light Co. stock.....	1,000 00	1,235 00
Delaware and Hudson Canal Co. stock .....	25,400 00	25,240 00
Albany and Susquehanna R. R. stock.....	25,000 00	36,500 00
Rensselaer and Saratoga R. R. stock .....	20,000 00	33,000 00
Utica, Chenango and Susq. R. R. stock .....	20,000 00	24,000 00
Oswego and Syracuse R. R. stock.....	11,500 00	18,975 00
Syracuse, Bingh. and New York R. R. stk...	10,000 00	11,500 00
New York, Lack. and Western R. R. stock ..	10,000 00	10,350 00
New York Central and Hud. Riv. R. R. stk...	30,000 00	32,150 00
Ninth Avenue R. R. stock .....	10,000 00	11,000 00
Rome, Watertown and Ogdensb. R. R. stk ..	10,000 00	10,512 50
Brooklyn City R. R. stock .....	9,370 00	11,400 00
Lake Shore and Mich. Southern R. R. stock.	20,000 00	21,187 50
Bank of Commerce stock.....	500 00	860 00
American Exchange Bank stock.....	20,000 00	28,000 00
Nassau Bank stock.....	3,750 00	5,625 00
Gallatin Bank stock.....	850 00	1,700 00
Metropolitan Bank stock.....	7,500 00	750 00
America Bank stock.....	5,000 00	8,750 00
Republic Bank stock.....	15,000 00	20,700 00
German-American Bank stock.....	11,250 00	12,937 50
St. Nicholas Bank stock.....	10,000 00	12,500 00
Phoenix Bank stock .....	6,740 00	8,088 00
Merchants' Bank stock.....	5,050 00	7,171 00
Atlantic Mutual Insurance Co. scrip .....	5,000 00	5,100 00

Total par and market values..... \$384,910 00 \$454,964 00

Cash in office, \$377.10; in bank, \$28,802.20; total.....	454,964 00
Interest due and unpaid on stocks and bonds .....	29,179 30
Premiums in due course of collection .....	5,220 65
Bills receivable, not matured, taken for premiums.....	26,110 66
All other assets, viz.: Due for reinsurance on losses paid..	14,544 30
	7,264 49

Aggregate amount of all actual, available Assets..... \$607,283 40

*Item not admitted as Available Assets.*

Salvages ..... \$6,654 22

## II. LIABILITIES.

Net amount of unpaid losses and claims .....	\$57,925 00
Total unearned premiums .....	49,579 37
Principal unpaid on scrip ordered to be redeemed .....	23,727 99
Interest unpaid to scripholders, due or to become due .....	19,940 47
Cash dividends to stockholders, unpaid .....	102 00
All other liabilities .....	6,135 29
<b>Total liabilities, except capital and net surplus .....</b>	<b>\$157,410 12</b>
Joint-stock capital paid up in cash .....	420,000 00
Surplus beyond all liabilities .....	29,873 28
<b>Aggregate Liabilities, including paid-up capital and net surplus .....</b>	<b>\$607,283 40</b>

## III. INCOME DURING THE YEAR.

Gross cash premiums received .....	\$280,781 63
Deduct reinsurance, rebate and return premiums .....	54,955 18
<b>Net cash received for premiums (all marine) .....</b>	<b>\$225,826 45</b>
Interest and dividends received from all other sources .....	22,202 80
Received for rent .....	2,248 30
Income from all other sources .....	7,343 67
<b>Aggregate Income received during the year in cash ....</b>	<b>\$257,621 22</b>

## IV. EXPENDITURES DURING THE YEAR.

Gross amount paid for losses .....	\$158,794 35
Deduct salvages and reinsurances .....	26,253 47
<b>Net amount paid for losses (all marine) .....</b>	<b>\$132,540 88</b>
Dividends paid .....	25,143 00
Scrip redeemed in cash, and interest paid on scrip .....	637 50
Commissions and brokerage .....	12,964 94
Salaries and other charges of officers, clerks and other employés .....	15,020 00
State, national and local taxes .....	2,506 81
All other payments .....	5,831 09
<b>Aggregate Expenditures during the year in cash .....</b>	<b>\$194,644 22</b>

## V. MISCELLANEOUS.

*Risks and Premiums.*

	Marine risks.	Premiums.
In force December 31, 1889 .....	\$4,931,429	\$52,021 79
Written or renewed in 1890 .....	25,896,720	254,518 72
<b>Totals .....</b>	<b>\$30,828,149</b>	<b>\$306,540 51</b>
Deduct expirations and cancellations .....	25,051,799	251,940 40
<b>In force December 31, 1890 .....</b>	<b>\$5,776,350</b>	<b>\$54,600 11</b>
Deduct amount reinsured .....	663,194	5,020 74
<b>Net amount in force .....</b>	<b>\$5,213,156</b>	<b>\$49,579 37</b>






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# Marine Insurance Companies of Other States.

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ABSTRACTS COMPILED FROM THE ANNUAL STATEMENTS OF  
MARINE INSURANCE COMPANIES OF OTHER STATES,  
SHOWING THEIR CONDITION ON THE 31ST DAY OF  
DECEMBER, 1890.

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# BOSTON MARINE INSURANCE COMPANY.

BOSTON, MASS.

[Organized or incorporated December 23, 1873; commenced business January 20, 1874.]

RANSOM B. FULLER, *President.*

THOMAS H. LORD, *Secretary.*

Attorney for the State of New York, HERBERT FULLER, No. 43 Wall street, New York.

Capital stock of the Company paid up, \$1,000,000.

## I. ASSETS.

Market value of real estate owned, unincumbered .....	\$28,940 78
Loans on bond and mortgage (first liens) .....	512,800 00
Interest due and unpaid on bond and mortgage loans .....	787 50
Interest accrued thereon .....	2,204 53

## Stocks, Bonds, etc., owned by the Company.

	Par value.	Market value.
City of Boston bonds .....	\$75,000 00	\$80,812 50
City of Boston bonds .....	25,000 00	26,000 00
City of Bangor bonds .....	10,000 00	10,725 00
Boston and Albany Railroad bonds .....	20,000 00	20,450 00
Chicago, Burlington & Quincy R. R. bonds ..	7,000 00	6,160 00
Chicago, Burlington & Quincy R. R. bonds ..	10,000 00	10,200 00
Oregon Short Line Railway bonds .....	10,000 00	10,200 00
Louisville, Evansville & St. Louis R. R. bds.	2,000 00	2,120 00
Fitchburg Railroad bonds .....	25,000 00	26,750 00
Wisconsin Central Railroad bonds .....	20,000 00	18,300 00
Union Pacific, Lincoln & Colorado R. R. bds.	25,000 00	21,500 00
Atchison, Topeka and Santa Fé R. R. bds. ...	50,000 00	39,000 00
Atchison, Topeka and Santa Fé R. R. bds. ...	50,000 00	24,250 00
Toledo, St. Louis and Kansas City R. R. bds.	20,000 00	18,500 00
Atchison, Topeka and Santa Fé R. R. stock ..	50,000 00	14,500 00
Chicago, Burlington & Quincy R. R. stock ..	62,700 00	56,116 50
Iron Railway Co. stock .....	29,700 00	14,850 00
Union Pacific Railroad stock .....	15,000 00	6,450 00
Boston and Albany Railroad stock .....	10,000 00	19,400 00
Boston and Lowell Railroad stock .....	10,000 00	17,600 00
Toledo, St. Louis and Kansas City R. R. stk.	53,000 00	13,250 00
Oregon Short Line Railroad stock .....	5,000 00	900 00
Fitchburg Railroad stock .....	20,000 00	17,200 00
Manchester Mills stock .....	20,000 00	30,200 00
Atlantic National Bank, Boston, stock .....	10,000 00	13,900 00
Atlas National Bank, Boston, stock .....	10,000 00	12,125 00
Beverly National Bank, Beverly, stock .....	12,600 00	17,230 50
Brookline National Bank, Brookline, stock ..	10,000 00	14,100 00
Columbian National Bank, Boston, stock .....	12,000 00	13,440 00
Commercial National Bank, Boston, stock ..	30,100 00	30,100 00
National Eagle Bank, Boston, stock .....	10,000 00	10,600 00
Eliot National Bank, Boston, stock .....	25,000 00	33,500 00
National Exchange Bank, Boston, stock .....	10,000 00	13,375 00
First National Exchange Bank, Boston, stk.	10,000 00	25,312 50
First National Bank, Salem, stock .....	2,000 00	2,660 00
Globe National Bank, Boston, stock .....	15,000 00	15,000 00
National Grand Bank, Marblehead, stock .....	1,700 00	2,040 00
Hamilton National Bank, Boston, stock .....	10,000 00	12,000 00
National Hide and Leather Bank, Bos. stk.	11,000 00	14,300 00
Howard National Bank, Boston, stock .....	10,000 00	11,000 00
Lincoln National Bank, Boston, stock .....	10,000 00	11,725 00
Mercantile National Bank, Salem, stock .....	7,800 00	9,711 00
Merchants' National Bank, Boston, stock .....	10,200 00	15,147 00
Merchants' National Bank, Salem, stock .....	5,000 00	6,575 00
Naumkeag National Bank, Salem, stock .....	10,000 00	14,625 00
New England National Bank, Boston, stock ..	15,000 00	25,537 50
North National Bank, Boston, stock .....	5,300 00	7,287 50

	Par value.	Market value.
Old Boston National Bank, Boston, stock ...	\$10,000 00	\$12,000 00
Railroad National Bank, Lowell, stock.....	5,000 00	6,587 50
National Bank of the Republic, Boston, stk.	15,000 00	24,450 00
National Revere Bank, Boston, stock.....	20,000 00	25,600 00
Second National Bank, Boston, stock .....	10,000 00	19,300 00
State National Bank, Boston, stock.....	20,000 00	24,750 00
Suffolk National Bank, Boston, stock.....	10,000 00	11,025 00
Tremont National Bank, Boston, stock.....	10,000 00	11,425 00
Winthrop National Bank, Boston, stock.....	15,000 00	17,137 50

Total par and market values.....	\$992,100 00	\$989,000 00
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\$989,000 00

*Collateral Loans.*

	Par value.	Market value.	Amount loaned.
Tol., St. L. & Kan. City R. R. Co. stk.	\$30,000 00	\$6,600 00	\$13,000 00
San Diego Land and Town Co. stk.	1,500 00	960 00	
Iron Railway Company stock .....	17,000 00	8,500 00	
Tol., St. L. & Kan. City R. R. Co. bds.	37,000 00	33,300 00	25,000 00
Cobb Lime Company stock.....	80,000 00	60,000 00	25,000 00
Commercial National Bank stock..	5,000 00	5,000 00	4,500 00
Tol., St. L. & Kan. City R. R. Co. bds.	5,000 00	4,500 00	4,000 00
New York and New Eng. R. R. stk.	2,000 00	2,180 00	1,900 00
Burl. and Mo. Valley R. R. bonds...	4,800 00	5,472 00	7,500 00
Mexican Central Railroad bonds...	5,000 00	3,512 50	
City of Providence bonds .....	5,000 00	5,825 00	5,000 00
Freeman's National Bank stock ...	6,700 00	7,169 00	7,000 00
Tremont National Bank stock .....	1,000 00	1,142 50	

Total amounts.....	\$200,000 00	\$144,161 00	\$92,900 00
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Cash in bank .....	92,900 00
Interest due and accrued on stocks and bonds .....	310,792 51
Interest due and accrued on collateral loans .....	2,225 83
Premiums in due course of collection .....	584 44
Bills receivable, not matured, taken for premiums.....	154,002 29
	572,223 36

Aggregate amount of all actual, available Assets.....	\$2,666,461 24
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## II. LIABILITIES.

Losses adjusted and unpaid, due and to become due.....	\$171,272 00
Losses unadjusted, including all reported and supposed losses.....	
Losses resisted, including interest, costs and expenses...	

Net amount of unpaid losses and claims .....	\$183,972 00
Total unearned premiums.....	430,566 38

Total liabilities, except capital and net surplus.....	\$614,538 38
Joint-stock capital paid up in cash.....	1,000,000 00
Surplus beyond all liabilities.....	1,051,922 86

Aggregate Liabilities, including paid-up capital and net surplus .....	\$2,666,461 24
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## III. INCOME DURING THE YEAR.

Gross cash premiums received.....	\$1,199,115 25
Deduct reinsurance, rebate and return premiums.....	178 678 77

Net cash received for premiums (all marine).....	\$1,020,436 48
Interest received on bonds and mortgages.....	21,231 72
Interest and dividends received from all other sources ...	56,348 06
Received for rent.....	2,242 41

Aggregate Income received during the year in cash .....	\$1,100,258 67
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## IV. EXPENDITURES DURING THE YEAR.

Gross amount paid for losses .....	\$839,734 10	
Deduct salvages and reinsurances .....	149,565 96	
Net amount paid for losses (all marine).....		\$690,168 14
Dividends paid .....		100,000 00
Commissions and brokerage .....		24,651 95
Salaries and other charges of officers, clerks and other employes .....		46,042 95
State, national and local taxes .....		14,103 77
All other payments .....		68,088 12
Aggregate Expenditures during the year in cash.....		<u>\$943,054 93</u>

## V. MISCELLANEOUS.

*Risks and Premiums.*

	Marine risks.	Premiums.
In force December 31, 1889 .....	\$12,847,151	\$453,620 74
Written or renewed in 1890.....	77,691,368	1,284,302 33
Totals .....	\$90,538,519	\$1,737,923 07
Deduct expirations and cancellations.....	79,136,025	1,265,000 67
In force December 31, 1890 .....	\$11,402,494	\$472,922 40
Deduct amount reinsured .....	1,056,440	42,356 02
Net amount in force.....	<u>\$10,346,054</u>	<u>\$430,566 38</u>

*Answers to General Interrogatories.*

Total premiums received since the organization of the Company.....	\$18,675,095 71
Total losses paid since organization .....	12,645,297 10
Total cash dividends declared since the Company commenced business.	1,230,000 00
Total amount of the Company's stock owned by the directors at par value.....	119,100 00
Total amount loaned to stockholders and officers.....	37,450 00
Total amount of marine losses incurred during the year.....	<u>839,734 10</u>

*Business in the State of New York during the year.*

Marine risks written .....	\$24,652,330 00
Premiums received.....	243,623 78
Losses paid .....	99,903 85
Amount of losses incurred .....	123,194 85
Amount of taxes paid to the Insurance Department on premiums under reciprocal law.....	<u>4,774 40</u>

## CHINA MUTUAL INSURANCE COMPANY.

BOSTON, MASS.

[Organized or Incorporated April 30, 1853; commenced business October 1, 1853.]

EDMUND A. POOLE, *President*.WILLIAM H. LORD, *Secretary*.

CLAYTON PLATT, Attorney for the State of New York, No. 16 Exchange place, N. Y.

## I. ASSETS.

*Stocks, Bonds, etc., owned by the Company.*

	Par value.	Market value.
Atlas National Bank stock.....	\$10,000 00	\$12,125 00
Columbian National Bank stock.....	30,000 00	33,600 00
Continental National Bank stock.....	10,000 00	12,700 00
Commerce National Bank stock.....	10,000 00	13,750 00
Hide and Leather National Bank stock.....	20,000 00	26,000 00
New England National Bank stock.....	10,000 00	17,025 00
North National Bank stock.....	10,000 00	13,750 00
Republic National Bank stock.....	20,000 00	32,600 00
Old Boston National Bank stock.....	5,000 00	6,000 00
Second National Bank stock.....	20,000 00	38,600 00
Tremont National Bank stock.....	20,000 00	22,850 00
Washington National Bank stock.....	30,000 00	36,300 00
Boston and Albany Railroad stock.....	5,630 00	7,600 00
Boston and Lowell Railroad stock.....	20,000 00	35,300 00
Boston and Providence Railroad stock.....	5,000 00	12,500 00
Eastern Railroad bonds.....	10,000 00	12,300 00
Brookline water loan bonds.....	10,000 00	12,500 00
Atlantic Mutual Insurance Co. scrip.....	470 00	470 00

Total par and market values.....	\$246,100 00	\$345,970 00
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\$345,970 00

Cash in office, \$2,219.48; in bank, \$17,286.40; total.....

19,505 88

Interest due and accrued on stocks and bonds.....

1,500 00

Premiums in due course of collection.....

43,564 12

Bills receivable, not matured, taken for premiums.....

79,127 95

All other assets, viz.: Due for reinsurance on losses paid,

\$3,500; miscellaneous, \$8,700; total.....

12,200 00

Aggregate amount of all actual, available Assets.....

\$501,867 95

*Items not admitted as Available Assets.*

Business and manufacturing notes.....	\$7,500 00
Salvages.....	7,500 00
Total.....	\$15,000 00

## II. LIABILITIES.

Net amount of unpaid losses and claims.....

\$55,000 00

Unearned premiums, at 50 per cent on marine time hull risks.....

\$83,094 07

Unearned premiums, at 100 per cent on marine risks.....

9,240 98

Total unearned premiums.....

92,335 05

Principal unpaid on scrip ordered to be redeemed.....

60 00

Interest unpaid to scripholders, due or to become due.....

626 00

Salaries and other miscellaneous expenses, due and accrued

500 00

All other liabilities.....

1,500 00

Total liabilities, except scrip.....

\$150,021 05

Scrip outstanding.....

509,770 00

Aggregate Liabilities, including scrip.....

\$659,791 05

## III. INCOME DURING THE YEAR.

Gross cash premiums received.....	\$512,875 94	
Deduct reinsurance, rebate and return premiums.....	110,886 79	
Net cash received for premiums (all marine).....		\$401,989 15
Interest and dividends received from all other sources ....		15,581 35
Aggregate Income received during the year in cash ...		<u>\$417,570 50</u>

## IV. EXPENDITURES DURING THE YEAR.

Gross amount paid for losses.....	\$397,132 60	
Deduct salvages and reinsurances .....	65,866 67	
Net amount paid for losses (all marine) .....		\$331,275 93
Scrip redeemed in cash, and interest paid on scrip .....		30,096 60
Commissions and brokerage .....		24,062 67
Salaries and other charges of officers, clerks and other employés .....		21,008 33
State, national and local taxes .....		5,774 26
All other payments.....		16,260 98
Aggregate Expenditures during the year in cash .....		<u>\$428,478 77</u>

## V. MISCELLANEOUS.

*Risks and Premiums.*

	Marine risks.	Premiums.
In force December 31, 1889.....	\$8,964,340	\$224,752 25
Written or renewed in 1890.....	35,142,865	438,554 34
Totals .....	\$44,107,205	\$663,306 59
Deduct expirations and cancellations.....	36,226,094	439,944 79
In force December 31, 1890.....	\$7,881,111	\$223,361 80
Deduct amount reinsured .....	1,576,223	47,932 68
Net amount in force.....	<u>\$6,304,888</u>	<u>\$175,429 12</u>

*Answers to General Interrogatories.*

Total premiums received since the organization of the Company .....	\$14,859,408 00
Total losses paid since organization .....	10,349,677 00
Total cash dividends declared since the Company commenced business.	3,279,076 00
Total amount of marine losses incurred during the year .....	<u>365,596 15</u>

*Business in the State of New York during the year.*

Marine risks written .....	\$16,582,381 00
Premiums received.....	116,358 15
Losses paid .....	193,235 42
Amount of losses incurred.....	195,596 15
Amount of taxes paid to the Insurance Department on premiums under reciprocal law.....	<u>3,904 62</u>

# DELAWARE MUTUAL SAFETY INSURANCE COMPANY.

PHILADELPHIA, PA.

[Organized or incorporated April 10, 1835; commenced business August 6, 1835.]

TATTNALL PAULDING, *President*.

HENRY LYLURN, *Secretary*.

Attorney for the State of New York, SUPERINTENDENT OF THE INSURANCE  
DEPARTMENT, Albany, New York.

Capital stock of the Company paid up, \$702,875.

## I. ASSETS.

Market value of real estate owned, unincumbered.....	\$140,000 00
Loans on bond and mortgage (first liens).....	106,200 00
Interest accrued on bond and mortgage loans.....	1,258 83

### *Stocks, Bonds, etc., owned by the Company.*

	Par value.	Market value.
Philadelphia city bonds.....	\$58,000 00	\$99,300 00
Lehigh Valley R. R. bonds.....	23,000 00	23,575 00
St. Louis city bonds.....	100,000 00	104,500 00
Columbus city bonds.....	25,000 00	25,500 00
American Steamship Co. bonds.....	40,000 00	41,800 00
Newark city bonds.....	75,000 00	77,250 00
Camden city bonds.....	30,000 00	30,000 00
Springfield, Ill., city bonds.....	25,000 00	26,000 00
Pennsylvania R. R. Co. stock.....	25,000 00	25,000 00
Philadelphia and Reading R. R. Co. bonds..	100,000 00	99,250 00
Allentown Terminal R. R. Co. bonds.....	50,000 00	50,000 00
Lehigh Valley R. R. Co. bonds.....	100,000 00	102,500 00
Pennsylvania and New York Canal bonds..	50,000 00	50,500 00
Phil., Wilm'gton & Balt. R. R. trust certifie's.	30,000 00	29,100 00
State of Tennessee bonds.....	36,500 00	25,550 00
Phila. and Read'g R. R. car trust bonds.....	40,000 00	40,000 00

Total par and market values.....	\$834,500 00	\$849,825 00
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849,825 00

### *Collateral Loans.*

	Par value.	Market value.	Amount loaned.
Gen. N. Eng. & West. R. R. bds... }	\$102,000 00	\$84,500 00	\$50,000 00
Boston United Gas Co. bds.....			
Del. & Bound Brook R. R. stock....	50,000 00	80,000 00	60,000 00
Baltimore and Ohio R. R. stock....	60,000 00	55,500 00	50,000 00
Lehigh Valley R. R. stock.....	31,250 00	30,625 00	25,000 00
Lehigh Valley R. R. stock.....	31,250 00	30,625 00	25,000 00
Perkiomen bonds.....	30,000 00	30,000 00	25,000 00

Total amounts.....	\$304,500 00	\$311,250 00	\$235,000 00
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235,000 00

Cash in office, \$4,526.95; in bank, \$72,972.41; total.....	77,499 36
Interest due and accrued on collateral loans.....	1,020 83
Premiums in due course of collection.....	57,219 74
Bills receivable, not matured, taken for premiums.....	21,771 58
All other assets, viz.: Rents due and accrued, \$316; due for reinsurance on losses paid, \$14,274.97; total.....	14,590 97

Aggregate amount of all actual, available Assets.....	\$1,504,386 31
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## II. LIABILITIES.

Losses adjusted and unpaid, due and to become due.....	\$6,293 00	
Losses unadjusted, including all reported and supposed losses.....	43,358 00	
Total amount of claims for losses .....	\$49,651 00	
Deduct reinsurance thereon .....	1,150 00	
Net amount of unpaid losses and claims .....		\$48,501 00
Unearned premiums, at 50 per cent of premiums on fire risks running one year or less .....	\$85,351 84	
Unearned premiums, <i>pro rata</i> , on fire risks running more than one year.....	38,727 51	
Unearned premiums, at 100 per cent, on marine risks .....	42,155 25	
Total unearned premiums.....		166,234 60
Amount reclaimable on perpetual fire policies .....	72,888 28	
Principal unpaid on scrip ordered to be redeemed .....	26,755 00	
Interest unpaid to scripholders, due or to become due .....	8,818 20	
Salaries and other miscellaneous expenses, due and accrued	4,272 90	
All other liabilities, viz.: Taxes and assessments, \$3,800; commissions and brokerage, \$7,713.49; total .....		11,513 49
Total liabilities, except capital and net surplus .....		\$338,983 47
Joint-stock capital paid up in cash.....		702,875 00
Surplus beyond all liabilities.....		462,527 84
Aggregate Liabilities, including paid-up capital and net surplus.....		<u>\$1,504,386 31</u>

## III. INCOME DURING THE YEAR.

	Fire.	Marine.	
Gross cash premiums received.....	\$220,487 66	\$287,708 20	
Deduct reinsurance, rebate and return premiums .....	26,297 85	37,445 63	
Net cash received for premiums .....	<u>\$194,189 81</u>	<u>\$250,262 57</u>	\$444,452 38
Interest received on bonds and mortgages .....			38,663 75
Interest and dividends received from all other sources.....			18,749 97
Income from all other sources .....			2,300 00
Deposit premiums received on perpetual fire risks .....		\$1,472 50	
Received for increased capital.....		342,875 00	
Aggregate Income received during the year in cash ...			<u>\$504,166 10</u>

## IV. EXPENDITURES DURING THE YEAR.

	Fire.	Marine.	
Gross amount paid for losses .....		\$132,153 62	
Deduct salvages and reinsurances .....		13,034 23	
Net amount paid for losses .....	<u>\$88,421 51</u>	<u>\$119,119 39</u>	\$207,540 90
Dividends paid .....			1,948 00
Scrip redeemed in cash, and interest paid on scrip.....			24,821 30
Commissions and brokerage .....			38,292 46
Salaries and other charges of officers, clerks and other employes .....			88,766 60
State, national and local taxes .....			17,963 82
Deposit premiums returned on perpetual fire risks.....		\$913 50	
Aggregate Expenditures during the year in cash .....			<u>\$379,333 08</u>

## V. MISCELLANEOUS.

*Risks and Premiums.*

	Fire risks.	Premiums.	Marine risks.	Premiums.
In force December 31, 1889 .....	\$18,974,156	\$174,572 22	\$8,214,694	\$37,654 97
Written or renewed in 1890.....	24,915,846	248,732 20	38,736,093	282,060 48
Totals .....	\$13,890,002	\$423,304 42	\$46,950,787	\$219,715 45
Deduct expirations and cancellations.....	22,090,680	184,169 51	40,675,482	277,560 20
In force December 31, 1890, .....	\$21,799,322	\$239,134 91	.....	.....
Deduct amount reinsured, .....	288,177	2,312 23	.....	.....
Net amount in force...	\$21,511,145	\$236,822 68	\$6,275,305	\$47,155 25

*Recapitulation of Fire Risks and Premiums.*

Year written.	Term.	Amount covered.	Gross premiums charged.	Fraction unearned.	Premiums unearned.
1890.....	One year or less .....	\$15,571,506	\$170,703 67	1-2	\$85,351 84
1890.....	Two years.....	113,041	1,088 41	3-4	816 31
1888.....	Three years..... {	770,416	8,120 96	1-6	1,353 49
1889.....		1,253,938	12,823 45	1-2	6,411 73
1890.....		1,563,856	17,133 04	5-6	14,277 53
1887.....	Four years .....	273,500	3,037 73	1-8	379 72
1886.....		201,783	2,930 01	1-10	293 00
1887.....		141,575	1,852 47	3-10	555 74
1888.....	Five years..... {	221,300	2,984 00	1-2	1,492 00
1889.....		594,110	6,912 47	7-10	4,838 73
1890.....		794,120	8,847 72	9-10	7,962 95
1890.....	Six years .....	8,500	220 00	10-12	201 67
1890.....	Seven years.....	3,500	168 75	12-14	144 64
Totals .....		\$21,511,145	\$236,822 68	.....	\$124,079 35
Perpetual .....		3,000,437	76,724 50	.....	72,888 28
Totals .....		\$24,511,582	\$313,547 18	.....	\$196,967 63

*Answers to General Interrogatories.*

Total premiums received since the organization of the Company.....	\$26,536,284 00
Total losses paid since organization .....	15,697,106 33
Total cash dividends declared since the Company commenced business.	2,261,981 00
Total amount of the Company's stock owned by the directors at par value.....	37,775 00
Total amount of fire losses incurred during the year.....	76,046 36
Total amount of marine and inland losses incurred during the year ..	110,741 68

*Business in the State of New York during the year.*

Marine risks written .....	\$4,931,141 00
Premiums received.....	43,698 34
Losses paid .....	26,230 19
Amount of losses incurred .....	23,111 27
Amount paid Comptroller.....	939 57

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# Foreign Fire Insurance Companies.

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## UNITED STATES BRANCHES.

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ABSTRACTS COMPILED FROM THE ANNUAL STATEMENTS OF  
THE UNITED STATES BRANCHES OF FOREIGN FIRE INSUR-  
ANCE COMPANIES, SHOWING THEIR CONDITION ON THE  
31ST DAY OF DECEMBER, 1890.

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# BRITISH AND FOREIGN MARINE INSURANCE COMPANY (LIMITED).

LIVERPOOL, ENG.

LOUIS A. WIGHT, Resident Manager and Attorney, Cotton Exchange  
Building, New York.

## I. ASSETS.

Loans on bond and mortgage (first liens)..... \$50,000 00

*Stocks, Bonds, etc., owned by the Company.*

	Par value.	Market value.	
United States bonds.....	\$225,000 00	\$272,250 00	
Brooklyn improvement bonds.....	42,000 00	42,000 00	
New York city additional water stock.....	58,000 00	59,160 00	
Securities deposited with Mass. dept.....	300,505 00	320,768 71	
Allegheny Valley Railroad bonds.....	100,000 00	108,000 00	
Pennsylvania Railroad bonds.....	39,000 00	40,950 00	
Chicago, Mil. and St. Paul Railroad bonds..	75,000 00	78,375 00	
 Total par and market values.....	 \$839,505 00	 \$921,503 71	
			921,503 71
Cash in office and in bank.....			16,258 41
Premiums in due course of collection.....			149,416 20
Bills receivable, not matured, taken for premiums.....			30,650 98
All other assets, viz.: Due for reinsurance on losses paid ..			14,895 26

Aggregate amount of all actual, available Assets ..... \$1,182,724 56

## II. LIABILITIES.

Losses adjusted and unpaid, due and to become due, losses unadjusted, including all reported and supposed losses,	\$75,178 19	
Losses resisted, including interest, costs and expenses...	8,855 77	
 Total amount of claims for losses .....	 \$84,033 96	
Deduct reinsurance thereon.....	10,411 19	
 Net amount of unpaid losses and claims .....		\$73,622 77
Total unearned premiums.....		121,758 63
Unused balances of bills and notes taken in advance for premiums on open marine and inland policies or other- wise.....		4,872 69
All other liabilities, viz.: Taxes and assessments, \$2,170.51; commissions and brokerage, \$16,344.69; return premiums, \$125.50; reinsurance, \$57,557.30; other expenses, \$488.23; total .....		76,686 23

Aggregate Liabilities..... \$276,940 32

## III. INCOME DURING THE YEAR.

Gross cash premiums received.....	\$1,440,169 18	
Deduct reinsurance, rebate and return premiums.....	581,762 65	
Net cash received for premiums (all marine).....		\$858,406 53
Interest and dividends received from all other sources ....		50,343 97
Received from home office.....	\$263,823 46	
Aggregate Income received during the year in cash...		<u>\$908,750 50</u>

## IV. EXPENDITURES DURING THE YEAR.

Gross amount paid for losses .....	\$885,293 70	
Deduct salvages and reinsurances .....	450,589 38	
Net amount paid for losses (all marine) .....		\$434,754 32
Commissions and brokerage.....		119,225 66
Salaries and other charges of officers, clerks and other employes .....		53,146 67
State, national and local taxes.....		22,979 26
Returned to home office .....	\$555,585 60	
Aggregate Expenditures during the year in cash .....		<u>\$630,105 91</u>

## V. MISCELLANEOUS.

*Risks and Premiums.*

	Marine risks.	Premiums.
In force December 31, 1889 .....	\$16,909,545	\$165,788 32
Written or renewed in 1890.....	252,111,886	1,463,457 05
Totals .....	\$269,021,431	\$1,629,245 38
Deduct expirations and cancellations.....	255,096,101	1,486,819 97
In force December 31, 1890.....	\$13,925,330	\$142,425 41
Deduct amount reinsured .....	5,093,988	53,953 20
Net amount in force.....	<u>\$8,831,342</u>	<u>\$88,472 21</u>

*Answers to General Interrogatories.*

Amounts deposited in various States and countries for the protection of policyholders, as follows, viz.:

Massachusetts .....	\$300,505 00
Georgia.....	25,000 00
Ohio .....	100,000 00
Oregon .....	<u>50,000 00</u>

*Business in the State of New York during the year.*

Marine risks written .....	\$76,502,505 00
Premiums received.....	<u>437,089 03</u>

## GENERAL MARINE INSURANCE COMPANY.

DRESDEN, SAXONY.

J. BERTSCHMANN, Resident Manager and Attorney, No. 18 Exchange place, New York.

## I. ASSETS.

*Stocks, Bonds, etc., owned by the Company.*

	Par value.	Market value.	
United States bonds.....	\$150,000 00	\$180,000 00	
Cash in bank.....			\$180,000 00
Bills receivable, not matured, taken for premiums.....			31,095 94
			7,122 71
Aggregate amount of all actual, available Assets .....			\$218,218 65

## II. LIABILITIES.

Total unearned premiums.....	\$5,702 91
Aggregate Liabilities .....	\$5,702 91

## III. INCOME DURING THE YEAR.

Net cash received for premiums (all marine).....	\$61,960 03
Aggregate Income received during the year in cash....	\$61,960 03

## IV. EXPENDITURES DURING THE YEAR.

Net amount paid for losses (all marine).....	\$11,139 20
Commissions and brokerage .....	4,683 18
State, national and local taxes.....	1,239 20
All other payments.....	1,053 23
Aggregate Expenditures during the year in cash .....	\$18,114 81

## V. MISCELLANEOUS.

*Risks and Premiums.*

	Marine risks.	Premiums.
In force December 31, 1889 .....	\$261,706	\$3,016 27
Written or renewed in 1890 .....	15,525,249	62,442 49
Totals .....	\$15,786,955	\$65,458 76
Deduct expirations and cancellations.....	15,367,869	59,755 85
In force December 31, 1890 .....	\$419,086	\$5,702 91

# INDEMNITY MUTUAL MARINE ASSURANCE COMPANY.

LONDON, ENG.

HENRY WREAKS, Resident Manager and Attorney, No. 70 Wall street N. Y.

## I. ASSETS.

*Stocks, Bonds, etc., owned by the Company.*

	Par value.	Market value.	
City of New York additional water stock....	\$200,000 00	\$213,000 00	
Cash in office, \$77.34; in bank, \$7,458.34; total .....			\$213,000 00
Premiums in due course of collection .....			7,535 68
Bills receivable, not matured, taken for premiums.....			25,998 86
All other assets, viz.: Due for reinsurance on losses paid..			275 00
			2,069 08
Aggregate amount of all actual, available Assets.....			\$248,878 62

## II. LIABILITIES.

Net amount of unpaid losses and claims.....	\$15,000 00
Unearned premiums, at 50 per cent on inland navigation risks .....	\$500 00
Unearned premiums, at 50 per cent on marine time hull risks .....	6,668 73
Unearned premiums, at 100 per cent on marine risks.....	11,242 03
Total unearned premiums.....	18,410 76
All other liabilities .....	9,289 37
Aggregate Liabilities .....	\$42,700 13

## III. INCOME DURING THE YEAR.

Gross cash premiums received .....	\$233,993 28
Deduct reinsurance, rebate and return premiums.....	103,959 85
Net cash received for premiums (all marine) .....	\$120,033 43
Interest and dividends received from all other sources....	6,000 00
Aggregate Income received during the year in cash ...	\$126,033 43

## IV. EXPENDITURES DURING THE YEAR.

Gross amount paid for losses .....	\$54,712 94
Deduct salvages and reinsurances .....	19,393 88
Net amount paid for losses (all marine).....	\$35,319 06
Commissions and brokerage.....	11,816 75
Salaries and other charges of officers, clerks and other employes.....	12,127 31
State, national and local taxes .....	1,628 47
Returned to home office.....	\$54,636 25
Aggregate Expenditures during the year in cash .....	\$60,891 59



## V. MISCELLANEOUS.

*Risks and Premiums.*

	Marine and inland risks.	Premiums.
In force December 31, 1889.....	\$534,463	\$10,053 91
Written or renewed in 1890.....	45,859,945	242,326 53
Totals .....	\$46,394,408	\$252,380 44
Deduct expirations and cancellations. ....	43,838,082	224,818 27
In force December 31, 1890.....	\$2,556,326	\$27,562 17
Deduct amount reinsured .....	857,640	9,151 41
Net amount in force.....	\$1,698,686	\$18,410 76

*Business in the State of New York during the year.*

Marine risks written .....	\$41,489,916 00
Premiums received.....	108,690 16
Losses paid .....	33,567 20
Amount of losses incurred .....	45,767 24
Amount of taxes paid to the Insurance Department on premiums under reciprocal law.....	589 27
Amount paid the Comptroller for taxes on premiums. ....	332 21

## LONDON ASSURANCE CORPORATION.

## LONDON, ENG.

CLEMENT L. DESPARD, Resident Manager and Attorney, No. 58 Wall street, N. Y.

## I. ASSETS.

*Stocks, Bonds, etc., owned by the Corporation.*

	Par value.	Market value.
City of Brooklyn bonds .....	\$100,000 00	\$101,000 00
New York city additional water stock .....	35,000 00	35,700 00
New York city additional water stock .....	25,000 00	26,625 00
New York city additional water stock .....	40,000 00	41,000 00
City of Boston public park loan.....	100,000 00	100,000 00
Total par and market values.....	\$300,000 00	\$304,325 00
Cash in office, \$3,785.35; in bank, \$126,556.68; total .....		130,342 03
Interest due and accrued on stocks and bonds .....		4,031 25
Premiums in due course of collection.....		78,716 64
Bills receivable, not matured, taken for premiums.....		11,935 62
Aggregate amount of all actual, available Assets .....		\$529,350 54

## II. LIABILITIES.

Net amount of unpaid losses and claims (unadjusted).....	\$36,987 61
Total unearned premiums.....	107,263 78
Salaries and other miscellaneous expenses, due and accrued	1,325 00
All other liabilities, viz.: Commissions and brokerage, \$3,887.80; reinsurance premiums, \$9,605.25; total.....	13,493 05
Aggregate Liabilities.....	\$159,069 44

## III. INCOME DURING THE YEAR.

Gross cash premiums received .....	\$358,105 46	
Deduct reinsurance, rebate and return premiums .....	72,057 45	
Net cash received for premiums (all marine) .....		\$286,048 01
Interest and dividends received from all other sources ....		7,837 73
Aggregate Income received during the year in cash ...		<u>\$293,885 74</u>

## IV. EXPENDITURES DURING THE YEAR.

Gross amount paid for losses .....	\$146,743 19	
Deduct salvages and reinsurances .....	28,034 82	
Net amount paid for losses (all marine) .....		\$118,708 37
Commissions and brokerage .....		24,665 71
Salaries and other charges of officers, clerks and other employees .....		7,957 10
State, national and local taxes .....		2,304 66
All other payments .....		14,181 74
Returned to home office .....	\$10,581 97	
Aggregate Expenditures during the year in cash .....		<u>\$167,817 58</u>

## V. MISCELLANEOUS.

*Risks and Premiums.*

	Marine risks.	Premiums.
In force December 31, 1889 .....	\$2,209,779	\$36,035 28
Written or renewed in 1890 .....	67,021,559	408,818 79
Totals .....	\$69,231,338	\$444,854 07
Deduct expirations and cancellations .....	61,956,322	319,391 77
In force December 31, 1890 .....	\$7,275,016	\$125,462 30
Deduct amount reinsured .....	1,080,827	18,198 52
Net amount in force .....	<u>\$6,194,189</u>	<u>\$107,263 78</u>

*Answers to General Interrogatories.*

Total amount of marine and inland losses incurred during the year ..	<u>\$139,173 42</u>
Amount deposited in various States and countries for the protection of policyholders, as follows, viz.:	
Massachusetts .....	<u>\$100,000 00</u>

*Business in the State of New York during the year.*

Marine risks written .....	\$12,327,655 00
Premiums received .....	186,236 46
Losses paid .....	83,400 07
Amount of losses incurred .....	91,710 51
Amount of taxes paid to the Insurance Department on premiums under reciprocal law .....	<u>1,368 26</u>

# MANNHEIM INSURANCE COMPANY,

MANNHEIM, GERMANY.

HUGO MENZEL, Manager, No. 16 Exchange place, New York.

## I. ASSETS.

*Stocks, Bonds, etc., owned by the Company.*

	Par value.	Market value.	
United States bonds.....	\$100,000 00	\$121,500 00	
City of New York consolidated stock .....	200,000 00	202,000 00	
Total par and market values.....	\$300,000 00	\$323,500 00	
Cash in bank.....			\$323,500 00
Premiums in due course of collection.....			1,672 62
			40,812 17
Aggregate amount of all actual, available Assets.....			\$365,984 79

## II. LIABILITIES.

Losses unadjusted, including all reported and supposed losses.....	\$29,470 73	
Losses resisted, including interest, costs and expenses...	5,000 00	
Total amount of claims for losses.....	\$34,470 73	
Deduct reinsurance thereon.....	8,987 50	
Net amount of unpaid losses and claims.....		\$25,483 23
Total unearned premiums.....		16,740 76
All other liabilities .....		3,224 33
Aggregate Liabilities .....		\$45,448 32

## III. INCOME DURING THE YEAR.

Gross cash premiums received.....	\$184,372 69	
Deduct reinsurance, rebate and return premiums.....	9,363 50	
Net cash received for premiums (all marine).....		\$175,009 19
Aggregate Income received during the year in cash ...		\$175,009 19

## IV. EXPENDITURES DURING THE YEAR.

Gross amount paid for losses .....	\$158,055 51	
Deduct salvages and reinsurances.....	36,268 92	
Net amount paid for losses (all marine) .....		\$121,786 59
Commissions and brokerage .....		20,730 10
State, national and local taxes .....		6,427 48
All other payments .....		8,609 62
Returned to home office .....	\$21,315 76	
Aggregate Expenditures during the year in cash .....		\$157,553 79

V. MISCELLANEOUS.  
*Risks and Premiums.*

	Marine risks.	Premiums.
In force December 31, 1889 .....	\$2,150,617	\$17,966 67
Written or renewed in 1890.....	55,725,888	201,896 15
Totals .....	\$57,876,505	\$219,862 82
Deduct expirations and cancellations .....	56,576,583	203,122 06
In force December 31, 1890.....	\$1,299,922	\$16,740 76

*Business in the State of New York during the year.*

Marine risks written.....	\$32,947,983 00
Premiums received.....	62,494 51
Losses paid .....	14,384 09
Amount of losses incurred.....	18,788 59
Amount paid the Comptroller for taxes on premiums .....	351 90

## MARINE INSURANCE COMPANY.

LONDON, ENG.

PERCY CHUBB, Attorney, No. 77 Beaver street, New York.

### I. ASSETS.

*Stocks, Bonds, etc., owned by the Company.*

	Par value.	Market value.	
United States bonds.....	\$100,000 00	\$121,000 00	
City of New York dock bonds .....	210,000 00	222,600 00	
City of New York school-house bonds .....	90,000 00	95,400 00	
Total par and market values.....	\$400,000 00	\$439,000 00	\$439,000 00
Cash in office, \$25.53; in bank, \$30,911 96; total.....			30,937 49
Premiums in due course of collection .....			44,414 76
Bills receivable, not matured, taken for premiums.....			17,836 48
All other assets: Due for reinsurance on losses paid.....			8,554 45
Aggregate amount of all actual, available Assets .....			\$540,743 18

### II. LIABILITIES.

Total amount of claims for losses (unadjusted) .....	\$28,312 00
Deduct reinsurance thereon.....	5,662 00
Net amount of unpaid losses and claims.....	\$22,650 00
Unearned premiums, at 50 per cent, on marine time-hull risks .....	\$9,155 00
Unearned premiums, at 100 per cent, on marine risks .....	24,630 57
Total unearned premiums.....	33,785 57
All other liabilities, viz.: Taxes and assessments, \$6,500; commissions and brokerage, \$4,523.85; return premiums, \$32,431.43; total.....	43,455 28
Aggregate Liabilities .....	\$99,890 85



## III. INCOME DURING THE YEAR.

Gross cash premiums received.....	\$453,140 78
Deduct reinsurance, rebate and return premiums.....	162,214 81
Net cash received for premiums (all marine).....	\$290,925 97
Aggregate Income received during the year in cash....	\$290,925 97

## IV. EXPENDITURES DURING THE YEAR.

Gross amount paid for losses.....	\$224,343 91
Deduct salvages and reinsurances .....	48,876 74
Net amount paid for losses (all marine).....	\$175,467 17
Commissions and brokerage .....	45,508 56
Salaries and other charges of officers, clerks and other employes .....	15,750 62
State, national and local taxes.....	6,729 67
Aggregate Expenditures during the year in cash.....	\$243,456 02

## V. MISCELLANEOUS.

*Risks and Premiums.*

	Marine and inland risks.	Premiums.
In force December 31, 1889 .....	\$8,270,714	\$39,537 38
Written or renewed in 1890.....	155,694,258	439,301 44
Totals .....	\$163,964,972	\$478,838 82
Deduct expirations and cancellations.....	150,546,172	411,744 82
In force December 31, 1890 .....	\$13,418,800	\$67,094 00
Deduct amount reinsured .....	4,830,686	24,153 43
Net amount in force.....	\$8,588,114	\$42,940 57

*Answers to General Interrogatories.*

Total amount of marine and inland losses incurred during the year...	\$145,320 23
Amounts deposited in various States and countries for the protection of policyholders, as follows, viz.:	
Ohio.....	\$100,000 00

*Business in the State of New York during the year.*

Marine risks written.....	\$93,656,323 00
Premiums received .....	172,101 13

# RELIANCE MARINE INSURANCE COMPANY.

LIVERPOOL, ENG.

HENRY DESPARD, Attorney, New York.

## I. ASSETS.

*Stocks, Bonds, etc., owned by the Company.*

	Par value.	Market value.	
United States bonds.....	\$25,000 00	\$30,000 00	
New York city dock bonds.....	100,000 00	104,000 00	
New York city school bonds.....	50,000 00	51,500 00	
New York city additional water stock.....	50,000 00	51,250 00	
Total par and market values.....	\$225,000 00	\$236,750 00	
Cash in bank .....			\$236,750 00
Interest due and accrued on stocks and bonds.....			2,284 68
Premiums in due course of collection.....			1,125 00
Bills receivable, not matured, taken for premiums.....			20,264 97
			140 00
Aggregate amount of all actual, available Assets.....			\$260,564 65

## II. LIABILITIES.

Losses unadjusted, including all reported and supposed losses .....	\$6,011 24	
Losses resisted, including interest, costs and expenses...	4,683 48	
Total amount of claims for losses.....	\$10,894 72	
Deduct reinsurance thereon.....	4,673 01	
Net amount of unpaid losses and claims.....		\$6,221 71
Unearned premiums, at 50 per cent, on inland navigation risks .....	\$1,515 80	
Unearned premiums, at 50 per cent, on marine time-hull risks .....	3,849 50	
Unearned premiums, at 100 per cent, on marine risks.....	10,193 07	
Total unearned premiums.....		15,558 37
All other liabilities, viz.: Commissions and brokerage, \$941.12; reinsurances, \$1,360.33; total.....		2,301 45
Aggregate Liabilities.....		\$24,081 53

## III. INCOME DURING THE YEAR.

Gross cash premiums received.....	\$84,627 07	
Deduct reinsurance, rebate and return premiums.....	31,259 19	
Net cash received for premiums (all marine).....		\$53,367 88
Interest and dividends received from all other sources.....		6,000 00
Received from home office.....	\$26,525 00	
Aggregate Income received during the year in cash....		\$59,367 88

## IV. EXPENDITURES DURING THE YEAR.

Gross amount paid for losses.....	\$72,296 12	
Deduct salvages and reinsurances .....	42,563 81	
Net amount paid for losses (all marine).....		\$29,732 31
Commissions and brokerage .....		4,884 18
Salaries and other charges of officers, clerks and other employés .....		4,365 50
State, national and local taxes .....		266 66
All other payments .....		3,222 50
Returned to home office .....	\$17,521 02	
Aggregate Expenditures during the year in cash.....		<u>\$42,471 15</u>

## V. MISCELLANEOUS.

*Risks and Premiums.*

	Marine and inland risks.	Premiums.
Written or renewed in 1890.....	\$15,614,824	\$104,892 04
Totals .....	\$15,614,824	\$104,892 04
Deduct expirations and cancellations.....	14,736,203	83,968 36
In force December 31, 1890 .....	\$878,621	\$20,923 68
Deduct amount reinsured.....	144,988	2,236 65
Net amount in force.....	<u>\$733,633</u>	<u>\$18,687 03</u>

*Business in the State of New York during the year.*

Marine risks written .....	\$12,357,439 00
Premiums received.....	43,437 22
Losses paid .....	17,676 63
Amount of losses incurred .....	<u>23,878 37</u>

## SEA INSURANCE COMPANY (LIMITED).

## LIVERPOOL, ENG.

PERCY CHUBB, Resident Manager and Attorney, No. 77 Beaver street, New York.

## I. ASSETS.

*Stocks, Bonds, etc., owned by the Company.*

	Par value.	Market value.	
United States bonds.....	\$200,000 00	\$242,000 00	\$242,000 00
Cash in bank .....			5,230 20
Premiums in due course of collection.....			71,337 51
All other assets, viz.: Due for reinsurance on losses paid..			3,029 00
Aggregate amount of all actual, available Assets .....			<u>\$321,596 71</u>

## II. LIABILITIES.

Total amount of claims for losses (unadjusted).....	\$55,000 00	
Deduct reinsurance thereon .....	2,500 00	
Net amount of unpaid losses and claims .....		\$52,500 00

Unearned premiums, at 50 per cent on marine time-hull risks .....	\$9,202 50
Unearned premiums, at 100 per cent, on marine risks.....	35,843 16
Total unearned premiums.....	\$45,045 66
All other liabilities, viz.: Taxes and assessments, \$7,000; commissions and brokerage, \$2,481.65; return premiums, \$10,929.28; total.....	20,410 93
Aggregate Liabilities .....	\$117,956 59

## III. INCOME DURING THE YEAR.

Gross cash premiums received.....	\$440,871 65
Deduct reinsurance, rebate and return premiums.....	144,877 49
Net cash received for premiums (all marine).....	\$295,994 16
Interest and dividends received from all other sources ....	12,000 00
Aggregate Income received during the year in cash ...	\$307,994 16

## IV. EXPENDITURES DURING THE YEAR.

Gross amount paid for losses .....	\$285,223 24
Deduct salvages and reinsurances .....	72,502 26
Net amount paid for losses (all marine).....	\$212,710 98
Commissions and brokerage.....	28,646 09
Salaries and other charges of officers, clerks and other employes .....	4,826 73
State, national and local taxes .....	7,585 87
Returned to home office .....	\$60,514 12
Aggregate Expenditures during the year in cash.....	\$253,769 67

## V. MISCELLANEOUS.

*Risks and Premiums.*

	Marine and inland risks.	Premiums.
In force December 31, 1889 .....	\$1,759,574	\$51,743 23
Written or renewed in 1890.....	65,622,238	449,819 80
Totals .....	\$70,380,812	\$501,563 03
Deduct expirations and cancellations.....	61,439,917	433,752 20
In force December 31, 1890.....	\$8,940,895	\$67,810 83
Deduct amount reinsured.....	1,780,180	13,652 00
Net amount in force.....	\$7,160,715	\$54,158 83

*Answers to General Interrogatories.*

Total amount of marine and inland losses incurred during the year...	\$192,416 00
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*Business in the State of New York during the year.*

Marine risks written .....	\$43,180,831 00
Premiums received.....	307,290 85
Losses paid .....	141,807 00
Amount of losses incurred .....	128,711 00
Amount of taxes paid to the Insurance Department on premiums under reciprocal law .....	5,438 39
Amount paid the Comptroller for taxes on premiums .....	1,580 14



# STANDARD MARINE INSURANCE COMPANY (LIMITED).

LIVERPOOL, ENG.

JOHN D. PARRETT, Attorney, No. 50 Wall street, New York.

## I. ASSETS.

*Stocks, Bonds, etc., owned by the Company.*

	Par value.	Market value.	
New York school-house bonds.....	\$200,000 00	\$202,000 00	
Cash in bank and office.....			\$202,000 00
Interest due and accrued on stocks and bonds .....			14,102 07
Premiums in due course of collection .....			1,000 00
Bills receivable, not matured, taken for premiums .....			6,116 85
All other assets due for reinsurance on losses paid .....			5,077 93
			487 91
Aggregate amount of all actual, available Assets .....			\$228,784 76

## II. LIABILITIES.

Total amount of claims for losses (adjusted) .....	\$17,590 00	
Deduct reinsurance thereon.....	5,945 00	
Net amount of unpaid losses and claims.....		\$11,645 00
Total unearned premiums.....		21,488 19
Aggregate Liabilities.....		\$33,133 19

## III. INCOME DURING THE YEAR.

Gross cash premiums received.....	\$163,186 39	
Deduct reinsurance, rebate and return premiums.....	52,220 93	
Net cash received for premiums (all marine).....		\$110,965 46
Interest and dividends received from all other sources.....		6,000 00
Received from home office.....	\$12,348 75	
Aggregate Income received during the year in cash...		\$116,965 46

## IV. EXPENDITURES DURING THE YEAR.

Gross amount paid for losses.....	\$165,390 44	
Deduct salvages and reinsurances .....	70,942 41	
Net amount paid for losses (all marine).....		\$94,448 03
Commissions and brokerage.....		1,297 71
Salaries and other charges of officers, clerks and other employes .....		11,208 00
State, national and local taxes .....		3,507 40
All other payments.....		2,731 95
Returned to home office .....	\$44,120 28	
Aggregate Expenditures during the year in cash.....		\$113,283 09

## V. MISCELLANEOUS.

*Risks and Premiums.*

	Marine and inland risks.	Premiums.
In force December 31, 1889.....	\$1,531,389	\$8,620 15
Written or renewed in 1890.....	37,239,780	172,706 58
Totals .....	\$38,771,169	\$181,326 73
Deduct expirations and cancellations .....	36,897,989	159,888 54
In force December 31, 1890.....	\$1,873,180	\$21,488 19
Deduct amount reinsured .....	332,326	4,447 10
Net amount in force.....	\$1,540,854	\$17,041 09

*Answers to General Interrogatories.*

Total premiums received since the organization of the United States agency.....	\$275,049 66
Total losses paid since organization .....	198,518 86
Total amount of marine and inland losses incurred during the year,..	164,220 01

*Business in the State of New York during the year.*

Marine risks written .....	\$17,736,540 00
Premiums received.....	73,193 28
Losses paid.....	41,777 43
Amount of losses incurred.....	70,210 23
Amount of taxes paid to the Insurance Department on premiums under reciprocal law .....	1,756 28
Amount paid the Comptroller for taxes on premiums.....	802 86

## SWITZERLAND MARINE INSURANCE COMPANY.

## ZURICH, SWITZERLAND.

JACOB BERTSCHMANN, Resident Manager and Attorney, No. 69 Beaver st., New York.

## I. ASSETS.

*Stocks, Bonds, etc., owned by the Company.*

	Par value.	Market value.
New York city consolidated stock.....	\$150,000 00	\$150,187 50
Cash in bank .....		17,129 59
Premiums in due course of collection.....		8,421 87
Aggregate amount of all actual, available Assets .....		\$175,738 96

## II. LIABILITIES.

Total unearned premiums.....	\$9,530 53
Aggregate Liabilities.....	\$9,530 53

## III. INCOME DURING THE YEAR.

Gross cash premiums received.....	\$238,652 18	
Deduct reinsurance, rebate and return premiums.....	263 47	
Net cash received for premiums (all marine) .....		\$238,388 71
Aggregate Income received during the year in cash...		\$238,388 71

## IV. EXPENDITURES DURING THE YEAR.

Net amount paid for losses (all marine).....	\$103,564 47
Commissions and brokerage .....	13,315 28
Salaries and other charges of officers, clerks and other employes .....	2,000 00
State, national and local taxes.....	4,767 77
All other payments.....	4,473 69
Aggregate Expenditures during the year in cash .....	\$128,121 21

## V. MISCELLANEOUS.

*Risks and Premiums.*

	Marine risks.	Premiums.
In force December 31, 1889 .....	\$802,049	\$6,147 96
Written or renewed in 1890.....	49,981,498	238,652 18
Totals .....	\$50,783,547	\$244,800 14
Deduct expirations and cancellations.....	49,792,683	235,269 61
In force December 31, 1890 .....	\$990,864	\$9,530 53

THAMES AND MERSEY MARINE INSURANCE  
COMPANY (LIMITED).

## LIVERPOOL, ENG.

A. J. MACDONALD, Resident Manager and Attorney, No. 69 Wall street, New York.

## I. ASSETS.

*Stocks, Bonds, etc., owned by the Company.*

	Par value.	Market value.	
United States bonds .....	\$375,000 00	\$455,625 00	
Chicago and Northwestern Railway Co. bds, .....	80,000 00	100,000 00	
Total par and market values.....	\$455,000 00	\$555,625 00	\$555,625 00
Cash in office, \$4,221.95; in bank, \$9,019.41; total.....			13,241 36
Premiums in due course of collection .....			18,364 43
All other assets due for reinsurance on losses paid .....			482 86
Aggregate amount of all actual, available Assets.....			\$587,713 65

## II. LIABILITIES.

Losses unadjusted, including all reported and supposed losses .....	\$15,688 00
Losses resisted, including interest, costs and expenses ...	20,763 00
Total amount of claims for losses.....	\$36,451 00
Deduct reinsurance thereon.....	5,737 00
Net amount of unpaid losses and claims.....	\$30,714 00

Unearned premiums, at 50 per cent, on marine time-hull risks .....	\$2,920 00	
Unearned premiums, at 100 per cent, on marine risks.....	18,860 00	
Total unearned premiums.....		\$21,780 00
All other liabilities, viz.: Commissions and brokerage, \$687.66; reinsurance, \$1,911.38; total.....		2,599 04
Aggregate Liabilities.....		\$55,093 04

## III. INCOME DURING THE YEAR.

Gross cash premiums received.....	\$239,417 22	
Deduct reinsurance, rebate and return premiums.....	41,417 17	
Net cash received for premiums (all marine).....		\$198,000 05
Interest and dividends received from all other sources.....		22,000 00
Aggregate Income received during the year in cash...		\$220,000 05

## IV. EXPENDITURES DURING THE YEAR.

Gross amount paid for losses .....	\$78,494 50	
Deduct salvages and reinsurances .....	12,912 47	
Net amount paid for losses (all marine) .....		\$65,582 03
Commissions and brokerage ..		15,099 61
Salaries and other charges of officers, clerks and other employés .....		15,675 96
State, national and local taxes .....		9,127 37
All other payments.....		15,534 71
Returned to home office .....	\$102,574 89	
Aggregate Expenditures during the year in cash.....		\$121,019 68

## V. MISCELLANEOUS.

*Risks and Premiums.*

	Marine risks.	Premiums.
In force December 31, 1889 .....	\$3,433,212	\$21,134 00
Written or renewed in 1890.....	123,410,857	232,160 19
Totals .....	\$126,843,469	\$253,294 19
Deduct expirations and cancellations.....	124,181,897	227,840 19
In force December 31, 1890 .....	\$2,661,572	\$25,464 00
Deduct amount reinsured .....	289,239	3,674 00
Net amount in force.....	\$2,372,333	\$21,780 00

*Answers to General Interrogatories.*

Total premiums received since the organization of the Company.....	\$2,047,095 95
Total losses paid since organization.....	1,106,775 50
Total amount of marine and inland losses incurred during the year...	76,296 50
Amounts deposited in various States and countries for the protection of policyholders, as follows, viz.:	
Massachusetts.....	\$180,000 00
Oregon .....	50,000 00
Georgia.....	25,000 00

*Business in the State of New York during the year.*

Marine risks written .....	\$2,522,469 00
Premiums received .....	158,777 17
Losses paid .....	58,097 24
Amount of losses incurred.....	56,704 24
Amount of taxes paid to the Insurance Department on premiums under reciprocal law.....	2,705 27
Amount paid the Comptroller for taxes on premiums .....	820 79



## UNION MARINE INSURANCE COMPANY (LIMITED).

LIVERPOOL, ENG.

W. R. T. JONES and JAMES A. WHITLOCK, Resident Managers and Attorneys,  
No. 51 Wall street, New York.

## I. ASSETS.

*Stocks, Bonds, etc., owned by the Company.*

	Par value.	Market value.	
City of New York additional water stock....	\$200,000 00	\$209,000 00	
Securities on deposit with Massachusetts department .....	100,445 35	118,888 28	
Total par and market values.....	<u>\$300,445 35</u>	<u>\$327,888 28</u>	
			\$327,888 28
Cash in office, \$24,404.61; in bank, \$20,177.66; total....			44,582 27
Interest due and accrued on stocks and bonds.....			2,213 49
Premiums in due course of collection.....			73,614 33
All other assets, viz.: Due for reinsurance on losses paid..			3,445 27
Aggregate amount of all actual, available Assets.....			<u><u>\$451,743 64</u></u>

## II. LIABILITIES.

Losses adjusted and unpaid, due and to become due.....	} \$24,127 76	
Losses unadjusted, including all reported and supposed losses .....		
Losses resisted, including interest, costs and expenses...		13,500 00
Total amount of claims for losses .....		\$37,627 76
Deduct reinsurance thereon.....		9,296 33
Net amount of unpaid losses and claims.....		<u>\$28,331 43</u>
Unearned premiums, at 50 per cent, on inland navigation risks .....		\$141 13
Unearned premiums, at 100 per cent, on marine risks.....		43,365 91
Total unearned premiums.....		43,507 04
Salaries and other miscellaneous expenses, due and accrued		583 34
All other liabilities, viz.: Commissions and brokerage, \$4,460.55; reinsurances, \$26,365.40; total.....		30,825 95
Aggregate Liabilities.....		<u><u>\$103,247 76</u></u>

## III. INCOME DURING THE YEAR.

Gross cash premiums received.....	\$528,263 93
Deduct reinsurance, rebate and return premiums .....	216,989 21
Net cash received for premiums (all marine).....	<u>\$311,274 72</u>
Interest and dividends received from all other sources ....	14,151 72
Received for rent.....	744 07
Income from all other sources .....	151,833 48
Received from home office.....	<u>\$20,258 34</u>
Aggregate Income during the year in cash.....	<u><u>\$478,003 99</u></u>

## IV. EXPENDITURES DURING THE YEAR.

Gross amount paid for losses .....	\$175,066 68	
Deduct salvages and reinsurances .....	37,979 73	
Net amount paid for losses (all marine) .....		\$137,086 95
Commissions and brokerage.....		33,116 53
Salaries and other charges of officers, clerks and other employes.....		4,700 00
State, national and local taxes .....		8,757 17
All other payments .....		9,070 34
Returned to home office.....	\$279,775 60	
Aggregate Expenditures during the year in cash.....		\$192,730 99

## V. MISCELLANEOUS.

*Risks and Premiums.*

	Marine and inland risks.	Premiums.
In force December 31, 1889 .....	\$3,336,068	\$36,969 75
Written or renewed in 1890.....	102,478,568	546,507 60
Totals .....	\$105,814,636	\$583,477 35
Deduct expirations and cancellations .....	100,749,169	539,829 19
In force December 31, 1890.....	\$5,065,467	\$43,648 16
Deduct amount reinsured.....	687,643	12,385 74
Net amount in force.....	\$4,377,824	\$31,262 42

*Business in the State of New York during the year.*

Marine risks written .....	\$29,566,274 00
Premiums received .....	111,315 63
Losses paid .....	94,817 20
Amount of losses incurred .....	95,355 56
Amount of taxes paid to the Insurance Department on premiums } under reciprocal law.....	4,310 20
Amount paid the Comptroller for taxes on premiums .....	

## UNIVERSAL MARINE INSURANCE COMPANY (LIMITED).

LONDON, ENG.

JAMES LAWSON, Resident Manager and Attorney for the State of New York,  
No. 4 Hanover street, New York.

## I. ASSETS.

*Stocks, Bonds, etc., owned by the Company.*

	Par value.	Market value.	
United States bonds.....	\$200,000 00	\$243,000 00	\$243,000 00
Cash in bank .....		3,693 44	3,693 44
Premiums in due course of collection .....		4,035 06	4,035 06
Aggregate amount of all actual, available Assets.....			\$250,728 50

## II. LIABILITIES.

Net amount of unpaid losses and claims (adjusted).....	\$356 81
Total unearned premiums.....	3,859 77
All other liabilities, viz.: Commissions and brokerage, \$542.37; reinsurances, \$215.41; total.....	757 78
Aggregate Liabilities.....	<u>\$4,974 36</u>

## III. INCOME DURING THE YEAR.

Gross cash premiums received.....	\$143,505 41
Deduct reinsurance, rebate and return premiums.....	16,346 36
Net cash received for premiums (all marine).....	\$127,159 06
Income from all other sources.....	36,878 82
Aggregate Income received during the year in cash ...	<u>\$164,037 88</u>

## IV. EXPENDITURES DURING THE YEAR.

Gross amount paid for losses.....	\$36,399 20
Deduct salvages and reinsurances.....	16,163 31
Net amount paid for losses (all marine).....	\$20,235 89
All other payments.....	25,792 76
Returned to home office.....	<u>\$95,881 26</u>
Aggregate Expenditures during the year in cash .....	<u>\$46,028 65</u>

## V. MISCELLANEOUS.

*Risks and Premiums.*

	Marine risks.	Premiums.
In force December 31, 1889 .....	\$15,110,236	\$68,136 87
Written or renewed in 1890.....	27,941,371	112,869 84
Totals .....	\$43,051,607	\$181,006 71
Deduct expirations and cancellations.....	41,887,768	176,745 18
In force December 31, 1890 .....	\$1,163,839	\$4,261 53
Deduct amount reinsured .....	29,718	311 06
Net amount in force.....	<u>\$1,134,121</u>	<u>\$3,950 47</u>

*Answers to General Interrogatories.*

Total amount of marine and inland losses incurred during the year...	<u>\$25,000 00</u>
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*Business in the State of New York during the year.*

Marine risks written.....	\$19,921,879 00
Premiums received.....	76,825 81
Losses paid .....	36,399 20
Amount of losses incurred .....	25,000 00
Amount paid to Comptroller for taxes on premiums.....	<u>1,064 83</u>





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# Companies Transacting No New Business.

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ABSTRACTS COMPILED FROM THE STATEMENTS OF FIRE, FIRE-  
MARINE AND MARINE INSURANCE COMPANIES DOING NO  
NEW BUSINESS, MADE TO THE SUPERINTENDENT OF THE  
INSURANCE DEPARTMENT, SHOWING THEIR CONDITION ON  
THE 31ST DAY OF DECEMBER, 1890.

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# BROOKLYN FIRE INSURANCE COMPANY.\*

4 PARK PLACE, NEW YORK CITY.

[Organized April 3, 1824; commenced business April 15, 1824.]

FRANCIS P. FURNALD, *President*.

LINCOLN A. STUART, *Secretary*.

Capital stock of the Company paid up.....	\$153,000 00	
Less amount to stockholders.....	135,000 00	
		<u>\$18,000 00</u>

## I. ASSETS.

*Stocks, Bonds, etc., owned by the Company.*

	Par value.	Market value.	
Chicago, Rock Island and Pacific R. R. bds.	\$33,000 00	\$23,000 00	
			<u>\$23,100 00</u>
Cash in office, \$33.30; in bank, \$1,718.74; total .....			<u>1,752 04</u>
Aggregate amount of all actual, available Assets .....			<u>\$24,852 04</u>

## II. LIABILITIES.

Joint-stock capital paid up in cash.....	\$18,000 00
Surplus beyond all liabilities.....	6,852 04
Aggregate Liabilities, including paid-up capital and net surplus.....	<u>\$24,852 04</u>

## III. INCOME DURING THE YEAR.

Aggregate Income received during the year in cash .....	<u>\$1,419 19</u>
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## IV. EXPENDITURES DURING THE YEAR.

Salaries and other charges of officers, clerks and other employés .....	\$200 00
All other payments .....	24 10
Aggregate Expenditures during the year in cash .....	<u>\$224 10</u>

\*All outstanding risks in this Company are reinsured in the American Insurance Company of Newark, N. J.

## CLINTON FIRE INSURANCE COMPANY.\*

No. 161 BROADWAY, NEW YORK.

[Organized July 6, 1850; commenced business July 11, 1850.]

G. T. PATTERSON, JR., *President*.C. E. W. CHAMBERS, *Secretary*.

Capital stock of the Company paid up.....	\$250,000 00	
Less amount returned to stockholders.....	150,000 00	
		<u>\$100,000 00</u>

## I. ASSETS.

*Stocks, Bonds, etc., owned by the Company.*

	Par value.	Market value.	
Delaware and Hudson Canal Co. bonds.....	\$40,000 00	\$43,000 00	
N. Y. Cent. & Hudson River R. R. stock.....	40,000 00	40,600 00	
Central Railroad of New Jersey bonds.....	10,000 00	10,900 00	
Richmond and Danville Railroad bonds ....	2,000 00	1,700 00	
Total par and market values.....	<u>\$92,000 00</u>	<u>\$96,400 00</u>	\$96,400 00
Cash in office, \$147.86; in bank, \$9,100.25; total.....			9,248 11
Interest due and accrued on stocks and bonds.....			352 75
Premiums in due course of collection.....			301 87
Aggregate amount of all actual, available Assets.....			<u>\$106,302 73</u>

## II. LIABILITIES.

Joint-stock capital paid up in cash.....	\$100,000 00
Surplus beyond all liabilities.....	6,302 73
Aggregate Liabilities, including paid-up capital and net surplus.....	<u>\$106,302 73</u>

## III. INCOME DURING THE YEAR.

Net cash received for premiums (all fire).....	\$50 00
Interest and dividends received from all other sources ....	6,956 28
Aggregate Income received during the year in cash ...	<u>\$7,006 28</u>

## IV. EXPENDITURES DURING THE YEAR.

Net amount paid for losses (all fire) .....	\$1,900 56
Dividends paid .....	150,000 00
Salaries and other charges of officers, clerks and other employés.....	1,800 00
All other payments.....	2,891 69
Aggregate Expenditures during the year in cash.....	<u>\$156,592 25</u>

\* All outstanding risks in this Company are reinsured in the German-American Insurance Company of New York.



## FIREMEN'S INSURANCE COMPANY.\*

No. 153 BROADWAY, NEW YORK.

[Organized and commenced business, April, 19, 1825.]

JOHN F. HALSTEAD, *President*,P. HANFORD OAKLEY, *Secretary*.

Capital stock of the Company paid up, \$204,000.

## I. ASSETS.

*Stocks, Bonds, etc., owned by the Company.*

	Par value.	Market value.	
United states bonds.....	\$15,000 00	\$18,000 00	
New York city bonds.....	50,000 00	55,000 00	
New York city consolidated stock.....	150,000 00	159,000 00	
American Exchange National Bank stock..	4,000 00	6,000 00	
Morris and Essex Railroad stock.....	10,000 00	14,500 00	
New York, Lackawanna & West'n R. R. stk.	10,000 00	11,000 00	
Total par and market values.....	<u>\$239,000 00</u>	<u>\$263,500 00</u>	
Cash in office, \$61.77; in bank, \$491.73; total.....			553 50
Interest due and accrued on stocks and bonds.....			<u>2,037 50</u>
Aggregate amount of all actual, available Assets.....			<u><u>\$266,091 00</u></u>

## II. LIABILITIES.

Net amount of unpaid losses and claims.....		\$1,000 00
Unearned premiums, at 50 per cent, of premiums on fire risks running one year or less.....	\$6,176 11	
Unearned premiums, <i>pro rata</i> , on fire risks running more than one year.....	<u>4,807 06</u>	
Total unearned premiums.....		10,983 17
Interest unpaid.....		29 17
Salaries and other miscellaneous expenses, due and accrued,		600 00
Borrowed money, due and to become due.....		<u>25,000 00</u>
Total liabilities, except capital and net surplus.....		\$37,612 34
Joint-stock capital paid up in cash.....		204,000 00
Surplus beyond all liabilities.....		<u>24,478 66</u>
Aggregate Liabilities, including paid-up capital and net surplus.....		<u><u>\$266,091 00</u></u>

## III. INCOME DURING THE YEAR.

Gross cash premiums received.....	\$23,144 72	
Deduct reinsurance, rebate and return premiums.....	<u>18,844 96</u>	
Net cash received for premiums (all fire).....		\$4,299 76
Interest and dividends received from all other sources....		8,969 71
Received for rent.....		3,293 15
Income from all sources.....		<u>465 31</u>
Aggregate Income received during the year in cash...		<u><u>\$17,027 93</u></u>

\*All the outstanding risks in this Company are reinsured in the Home Insurance Company of New York city, and the Mechanics and Traders' Insurance Company of New Orleans, La.

## IV. EXPENDITURES DURING THE YEAR.

Gross amount paid for losses .....	\$26,813 42
Deduct salvages and reinsurances .....	123 10

Net amount paid for losses (all fire).....	\$26,690 32
Dividends paid .....	73,440 00
Commissions and brokerage .....	2,737 91
Salaries and other charges of officers, clerks and other employes .....	11,548 13
State, national and local taxes .....	240 98
All other payments .....	5,367 62

Aggregate Expenditures during the year in cash.....	\$120,024 96
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## V. MISCELLANEOUS.

*Risks and Premiums.*

	Fire risks.	Premiums.
In force December 31, 1889 .....	\$6,976,401	\$46,619 93
Written or renewed in 1890.....	3,091,127	19,809 16
Totals .....	\$10,067,528	\$66,429 09
Deduct expirations and cancellations.....	6,552,252	42,451 16
In force December 31, 1890 .....	\$3,515,276	\$23,977 93

*Recapitulation of Fire Risks and Premiums.*

Year written.	Term.	Amount covered.	Gross premiums charged.	Fraction unearned.	Premiums unearned.
1890.....	One year or less .....	\$1,839,229	\$12,352 23	1-2	\$6,176 11
1889.....	Two years.....	4,500	26 75	1-4	6 68
1890.....		9,917	89 83	3-4	67 35
1888.....	Three years.....	781,709	5,170 34	1-6	861 72
1889.....		476,984	3,269 95	1-2	1,634 97
1890.....	Four years .....	330,263	2,378 97	5-6	1,982 45
1888.....		1,250	9 38	3-8	3 51
1887.....	Five years.....	50,049	465 29	3-10	139 69
1888.....		19,475	199 19	1-2	99 69
1889.....		1,900	16 00	7-10	11 20
Totals .....		\$3,515,276	\$23,977 93	.....	\$10,983 17

*Answers to General Interrogatories.*

Total premiums received since the organization of the Company.....	\$4,692,542 77
Total losses paid since organization .....	2,889,478 11
Total cash dividends declared since the Company commenced business .....	1,532,098 17
Total amount of the Company's stock owned by the directors at par value.....	67,677 00
Total amount of fire losses incurred during the year.....	10,918 56

*Business in the State of New York during the year.*

Fire risks written.....	\$2,049,274 00
Premiums received.....	13,463 81
Losses paid .....	13,549 69
Amount of losses incurred .....	8,227 56
Amount paid the Comptroller for taxes on premiums.....	93 84

# GREAT WESTERN (MARINE) INSURANCE COMPANY.\*

No. 75 BEAVER STREET, NEW YORK.

[Organized September, 1855; commenced business October, 1856.]

FERDINAND MOTZ, *President*.

J. RAYMOND SMITH, *Secretary*.

Capital stock of the Company paid up, \$662,080.

## I. ASSETS.

*Stocks, Bonds, etc., owned by the Company.*

	Par value.	Market value.	
United States bonds.....	\$70,000 00	\$85,050 00	\$85,050 00
Cash in bank .....			19,933 65
All other assets, viz.: Due for reinsurance on losses paid..			2,006 79
Aggregate amount of all actual, available Assets .....			\$106,990 44

## II. LIABILITIES.

Net amount of unpaid losses and claims .....	\$41,279 05
Principal unpaid on scrip ordered to be redeemed.....	2,600 00
Interest unpaid to scripholders, due or to become due....	494 28
Cash dividends to stockholders, unpaid.....	362 20
All other liabilities .....	493 10
Total liabilities, except capital and net surplus.....	\$45,228 63
Joint-stock capital paid up in cash, less \$496,560 returned to stockholders.....	165,520 00
Aggregate Liabilities, including paid-up capital .....	\$210,748 63

## III. INCOME DURING THE YEAR.

Interest and dividends received from all sources.....	\$2,867 62
Aggregate Income received during the year in cash....	\$2,867 62

## IV. EXPENDITURES DURING THE YEAR.

Dividends paid .....	\$186 04
Salaries and other charges of officers, clerks and other employes .....	873 80
Aggregate Expenditures during the year in cash .....	\$1,059 84

\*This Company has reinsured its outstanding risks and retired from business.

## GUARDIAN FIRE INSURANCE COMPANY.\*

No. 153 BROADWAY, NEW YORK.

[Organized and commenced business February 2, 1865.]

WALTER P. KAYE, *President*.JAMES C. STEVENS, *Secretary*.

Capital stock of the Company paid up, \$200,000.

## I. ASSETS.

Loans on bond and mortgage (first liens) .....	\$3,000 00
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*Stocks, Bonds, etc., owned by the Company.*

	Par value.	Market value.	
District of Columbia bonds.....	\$200,000 00	\$234,000 00	
Cash in office, \$738.84; in bank, \$3,874.47; total .....			234,000 00
Premiums in due course of collection.....			4,613 31
			1,530 00
Aggregate amount of all actual, available Assets .....			\$243,143 31

## II. LIABILITIES.

Losses unadjusted, including all reported and supposed losses .....	\$1,000 00
Losses resisted, including interest, costs and expenses...	1,500 00
Net amount of unpaid losses and claims.....	\$2,500 00
Salaries and other miscellaneous expenses, due and accrued,	600 00
Borrowed money, due and to become due .....	84,000 00
Total liabilities, except capital and net surplus.....	\$87,100 00
Joint-stock capital paid up in cash.....	200,000 00
Aggregate Liabilities, including paid-up capital .....	\$287,100 00

## III. INCOME DURING THE YEAR.

Gross cash premiums received.....	\$78,804 30
Deduct reinsurance, rebate and return premiums.....	9,750 16
Net cash received for premiums (all fire).....	\$69,054 14
Interest received on bonds and mortgages.....	180 00
Interest and dividends received from all other sources....	7,300 00
Income from all other sources .....	6 32
Aggregate Income received during the year in cash...	\$76,540 46

## IV. EXPENDITURES DURING THE YEAR.

Net amount paid for losses (all fire).....	\$60,265 19
Commissions and brokerage.....	12,568 66
Salaries and other charges of officers, clerks and other employes .....	9,160 20
State, national and local taxes.....	1,351 03
All other payments.....	7,790 37
Aggregate Expenditures during the year in cash.....	\$91,135 45

\*All outstanding risks in this Company are reinsured in the Liverpool and London and Globe Insurance Company.



## V. MISCELLANEOUS.

*Answers to General Interrogatories.*

Total premiums received since the organization of the Company .....	\$1,926,678 97
Total losses paid since organization.....	1,203,499 09
Total cash dividends declared since the Company commenced business,	257,000 00
Total amount of the Company's stock owned by the directors at par value.....	81,000 00
Total amount of fire losses incurred during the year.....	42,845 09

## HOWARD INSURANCE COMPANY.\*

No. 56 WALL STREET, NEW YORK.

[Organized and commenced business March 9, 1825.]

HENRY A. OAKLEY, *President.*CHARLES A. HULL, *Secretary.*

Capital stock of the Company paid up.....	\$400,000 00	
Less amount returned to stockholders.....	380,000, 00	
		<u>\$20,000 00</u>

## I. ASSETS.

*Stocks, Bonds, etc., owned by the Company.*

	Par value.	Market value.	
American Exchange National Bank stock...	\$16,000 00	\$24,400 00	
National Bank of Commerce stock.....	2,800 00	5,320 00	
Metropolitan National Bank stock.....	7,500 00	600 00	
Consolidated Gas Co. stock.....	20,000 00	19,000 00	
Total par and market values .....	<u>\$46,300 00</u>	<u>\$49,320 00</u>	\$49,320 00
Cash in office, \$97.95; in bank, \$2,518.62; total .....			<u>2,616 57</u>
Aggregate amount of all actual, available Assets.....			<u>\$51,936 57</u>

## II. LIABILITIES.

Cash dividends to stockholders, unpaid .....	\$1,500 00
Borrowed money, due and to become due .....	35,000 00
All other liabilities .....	700 00
Total liabilities, except capital and net surplus.....	<u>\$37,200 00</u>
Joint-stock capital paid up in cash.....	20,000 00
Aggregate Liabilities, including paid-up capital .....	<u>\$57,200 00</u>

## IV. EXPENDITURES DURING THE YEAR.

Dividends paid .....	<u>\$60,000 00</u>
Aggregate Expenditures during the year in cash .....	<u>\$60,000 00</u>

\* All outstanding risks in this Company are reinsured in the London and Lancashire Fire Insurance Company.

## KNICKERBOCKER FIRE INSURANCE COMPANY.\*

No. 64 WALL STREET, NEW YORK.

[Organized 1787 as the Mutual Assurance Company; name of Company changed to Knickerbocker Fire in 1846.]

S. D. LEVERICH, *President*.WILLIAM P. BOGERT, *Secretary*.

Capital stock of the Company paid up, \$210,000.

## I. ASSETS.

Market value of real estate owned, unincumbered.....	\$150,000 00
Loans on bond and mortgage (first liens).....	26,200 00
Interest accrued thereon.....	225 00
Cash in office, \$71.31; in bank, \$50,374.78; total.....	50,446 09
Premiums in due course of collection.....	1,335 49
All other assets, viz.: Rents due and accrued.....	591 66
Aggregate amount of all actual, available Assets .....	<u>\$228,798 24</u>

## II. LIABILITIES.

Losses adjusted and unpaid, due and to become due.....	\$1,100 00
Losses unadjusted, including all reported and supposed losses.....	1,900 00
Net amount of unpaid losses and claims.....	\$3,000 00
All other liabilities, viz.: Commissions due.....	267 09
Total liabilities, except capital and net surplus.....	\$3,267 09
Joint-stock capital paid up in cash.....	210,000 00
Surplus beyond all liabilities.....	15,531 15
Aggregate Liabilities, including paid-up capital and net surplus.....	<u>\$228,798 24</u>

## III. INCOME DURING THE YEAR.

Gross cash premiums received.....	\$69,890 42
Deduct reinsurance, rebate and return premiums.....	30,199 48
Net cash received for premiums (all fire).....	\$39,690 94
Interest received on bonds and mortgages.....	1,350 00
Interest and dividends received from all other sources .....	7,247 25
Received for rent.....	2,704 99
Income from all other sources.....	334 72
Aggregate Income received during the year in cash....	<u>\$51,327 90</u>

## IV. EXPENDITURES DURING THE YEAR.

Gross amount paid for losses.....	\$40,983 01
Deduct salvages and reinsurance.....	776 65
Net amount paid for losses (all fire).....	\$40,206 36
Dividends paid.....	74,200 00
Commissions and brokerage.....	16,456 88

\*All outstanding risks in this Company are reinsured in the Home Insurance Company of New York.

Salaries and other charges of officers, clerks and other employes .....	\$10,365 00
State, national and local taxes .....	2,467 62
All other payments.....	5,162 08
Aggregate Expenditures during the year in cash.....	<u>\$148,857 94</u>

## V. MISCELLANEOUS.

*Answers to General Interrogatories.*

Total premiums received since the organization of the Company.....	\$3,022,647 39
Total losses paid since organization.....	1,243,109 40
Total cash dividends declared since the Company commenced business	<u>1,453,200 00</u>
Total amount of the Company's stock owned by the directors at par value .....	33,038 00
Total amount of fire losses incurred during the year.....	<u>34,483 01</u>

*Business in the State of New York during the year.*

Fire risks written.....	\$5,045,593 55
Premiums received.....	29,782 44
Losses paid .....	14,398 93
Amount of losses incurred .....	<u>14,430 81</u>
Amount paid the Comptroller for taxes on premiums .....	<u>196 35</u>

## LONG ISLAND INSURANCE COMPANY.\*

No. 200 MONTAGUE STREET, BROOKLYN.

Incorporated April 26, 1833; commenced business November, 1833; reorganized under the general act, April 27, 1863.]

GEORGE H. HOPE, *President*.HENRY BLATCHFORD, *Secretary*.

Capital stock of the Company paid up, \$200,000.

## I. ASSETS.

Market value of real estate owned, unincumbered.....	\$6,000 00
Loans on bond and mortgage (first liens).....	179,970 00
Interest accrued thereon .....	<u>1,897 05</u>

*Stocks, Bonds, etc., owned by the Company.*

	Par value.	Market value.	
New York Central and Hud. Riv. R. R. bds..	\$5,000 00	\$5,100 00	
Atlantic Trust Company stock .....	5,000 00	22,500 00	
Nassau Company stock .....	1,500 00	2,625 00	
Flatbush water bonds.....	2,000 00	2,165 33	
New Utrecht school bonds.....	6,000 00	6,387 16	
Total par and market values.....	<u>\$19,500 00</u>	<u>\$38,777 49</u>	38,777 49
Cash in bank and office.....			<u>7,034 88</u>
Aggregate amount of all actual, available Assets .....			<u>\$233,679 42</u>

\* All of the outstanding risks of this Company are reinsured in the Royal Insurance Company of Liverpool, Eng.

## II. LIABILITIES.

Net amount of unpaid losses and claims.....	\$4,000 00
All other liabilities .....	1,000 00
Total liabilities, except capital and net surplus.....	\$5,000 00
Joint-stock capital paid up in cash.....	200,000 00
Surplus beyond all liabilities.....	28,679 42
Aggregate Liabilities, including paid-up capital and net surplus.....	\$233,679 42

## III. INCOME DURING THE YEAR.

Interest received on bonds and mortgages .....	\$15,324 44
Interest and dividends received from all other sources... }	
Income from all other sources .....	1,787 35
Aggregate Income received during the year in cash....	\$17,111 79

## IV. EXPENDITURES DURING THE YEAR.

Net amount paid for losses (all fire).....	\$102,057 61
Commissions and brokerage .....	21,939 62
Salaries and other charges of officers, clerks and other employés.....	14,182 66
All other payments.....	22,278 08
State, national and local taxes .....	2,308 36
Aggregate Expenditures during the year in cash.....	\$162,766 33

## MONTAUK FIRE INSURANCE COMPANY.\*

No. 24 COURT STREET, BROOKLYN.

[Organized May 19, 1857; commenced business May 23, 1857.]

EDWIN BEERS, *President*.GEORGE F. MALBY, *Secretary*.

Capital stock of the Company paid up, \$200,000.

## I. ASSETS.

Cash in office, \$45.85; in bank, \$4,284.98; total.....	\$4,330 83
Aggregate amount of all actual, available Assets .....	\$4,330 83

## II. LIABILITIES.

Total amount of claims for losses (resisted) .....	\$4,000 00
Deduct reinsurance thereon.....	1,750 00
Net amount of unpaid losses and claims .....	\$2,250 00
Aggregate Liabilities.....	\$2,250 00

\*All of the outstanding risks of this Company are reinsured in the Niagara Fire Insurance Company of New York.



## III. INCOME DURING THE YEAR.

Interest and dividends received.....	\$2,374 87
Income from all other sources .....	210 00
Aggregate Income received during the year in cash ...	<u>\$2,584 87</u>

## IV. EXPENDITURES DURING THE YEAR.

Net amount paid for losses (all fire).....	\$1,285 97
Dividends paid .....	214,000 00
Salaries and other charges of officers, clerks and other employes .....	600 00
All other payments.....	<u>1,177 88</u>
Aggregate Expenditures during the year in cash .....	<u>\$217,063 85</u>

## NEW YORK EQUITABLE INSURANCE COMPANY.\*

No. 58 WALL STREET, NEW YORK.

[Organized April, 1823; commenced business August, 1823.]

JOHN MILLER, *President*.JOHN F. MILLER, *Secretary*.

Capital stock of the Company paid up, \$210,000, all returned to stockholders.

## I. ASSETS.

*Stocks, Bonds, etc., owned by the Company.*

	Par value.	Market value.	
United States bonds.....	\$11,000 00	\$11,357 50	\$11,357 50
Cash in office, \$89.53; in bank, \$9,072.72; total.....			<u>9,162 25</u>
Aggregate amount of all actual, available Assets .....			<u>\$20,519 75</u>

## II. LIABILITIES.

Net amount of unpaid losses and claims.....	\$1,000 00
Cash dividends to stockholders, unpaid .....	7,875 00
Salaries and other miscellaneous expenses due and accrued,	208 33
Total liabilities, except capital and net surplus.....	<u>\$9,083 33</u>
Surplus beyond all liabilities.....	<u>11,436 42</u>
Aggregate Liabilities and net surplus .....	<u>\$20,519 75</u>

## III. INCOME DURING THE YEAR.

Interest and dividends received from all sources .....	\$7,142 54
Income from all other sources .....	583 22
Aggregate Income received during the year in cash...	<u>\$7,725 76</u>

\*All the outstanding risks of this Company are reinsured in the Royal Insurance Company of Liverpool, England.

## IV. EXPENDITURES DURING THE YEAR.

Dividends paid .....	\$273,000 00
Salaries and other charges of officers, clerks and other employes .....	8,340 00
State, national and local taxes .....	752 93
All other payments .....	3,391 50
Aggregate Expenditures during the year in cash .....	<u>\$285,484 43</u>

## NEW YORK AND BOSTON INSURANCE COMPANY.

## NEW YORK.

[Organized July 28, 1876; commenced business August 1, 1876.]

A. GALLATIN STEVENS, *President.*ROBERT L. LIVINGSTON, *Secretary.*

Capital stock of the Company paid up .....	\$200,000 00
Less amount returned to stockholders .....	150,000 00
	<u>\$50,000 00</u>

## I. ASSETS.

Market value of real estate owned, unincumbered .....	\$14,441 26
Cash in office, \$443.06; in bank, \$7.93; total .....	440 99
All other assets .....	4,000 00
Aggregate amount of all actual, available Assets .....	<u>\$18,882 25</u>

## II. LIABILITIES.

Taxes .....	\$356 04
Total liabilities, except capital and net surplus .....	\$356 04
Joint-stock capital paid up in cash .....	50,000 00
Aggregate Liabilities, including paid-up capital .....	<u>\$50,356 04</u>

## III. INCOME DURING THE YEAR.

Received for rent .....	\$185 00
Income from all other sources .....	12,000 00
Aggregate Income received during the year in cash .....	<u>\$12,185 00</u>

## IV. EXPENDITURES DURING THE YEAR.

State, national and local taxes .....	\$1,241 84
All other payments .....	10,099 25
Aggregate Expenditures during the year in cash .....	<u>\$11,341 09</u>

## ORIENT MUTUAL INSURANCE COMPANY.\*

No. 41 WALL STREET, NEW YORK CITY.

[Organized February 13, 1854; commenced business March 1, 1854.]

EUGENE DUTILH, *President*.CHARLES IRVING, *Secretary*.

## I. ASSETS.

Cash in bank.....	\$19,718 84
Aggregate amount of all actual, available Assets .....	<u>\$19,718 84</u>

## II. LIABILITIES.

Losses unadjusted, including all reported and supposed losses.....	\$3,598 94
Losses resisted, including interest, costs and expenses ...	<u>4,010 68</u>
Net amount of unpaid losses and claims.....	\$7,609 62
Principal unpaid on scrip ordered to be redeemed.....	3,248 72
Interest unpaid to scripolders, due or to become due .....	2,853 65
Salaries and other miscellaneous expenses, due and accrued,	835 00
All other liabilities.....	<u>2,500 00</u>
Total liabilities, except capital and net surplus.....	\$17,046 99
Scrip outstanding .....	<u>249,145 26</u>
Aggregate Liabilities, including scrip .....	<u>\$266,192 25</u>

## III. INCOME DURING THE YEAR.

Net cash received for premiums .....	\$2,000 00
Interest and dividends received from all other sources.....	569 77
Income from all other sources .....	<u>2,050 00</u>
Aggregate Income received during the year in cash ...	<u>\$4,619 77</u>

## IV. EXPENDITURES DURING THE YEAR.

Gross amount paid for losses .....	\$2,206 99
Deduct salvages and reinsurances .....	<u>1,482 46</u>
Net amount paid for losses.....	\$724 53
Scrip redeemed in cash, and interest paid on scrip.....	163 23
Salaries and other charges of officers, clerks and other employes .....	2,610 00
State, national and local taxes .....	262 01
All other payments .....	<u>946 54</u>
Aggregate Expenditures during the year in cash .....	<u>\$4,706 31</u>

\*The board of trustees at a meeting held December 20, 1886, decided to discontinue business and enter into voluntary liquidation.

## PRUDENTIAL FIRE ASSOCIATION OF NEW YORK.\*

No. 173 BROADWAY, NEW YORK.

[Organized November 9, 1887; commenced business November 15, 1887.]

GEORGE L. DALE, *President*.A. P. M. ROOME, *Secretary*.

Capital stock of the Company paid up, \$200,000.

## I. ASSETS.

*Stocks, Bonds, etc., owned by the Company.*

	Par value.	Market value.	
United States bonds.....	\$70,000 00	\$84,700 00	
West Shore Railroad bonds.....	20,000 00	20,400 00	
New York city bonds.....	30,000 00	31,200 00	
Albany and Susquehanna Railroad stock..	20,000 00	32,000 00	
New York, Lackawanna & Western R. R. stk.	20,000 00	22,500 00	
National Bank of Republic stock.....	5,000 00	9,600 00	
American Exchange National Bank stock ..	5,000 00	7,750 00	
Shoe and Leather Bank stock .....	1,700 00	2,720 00	
Total par and market values.....	\$171,700 00	\$210,870 00	
Cash in office, \$109.17; in bank, \$5,028.53; total.....			\$210,870 00
Premiums in due course of collection.....			4,132 70
			14,075 00
Aggregate amount of all actual, available Assets .....			\$229,077 70

## II. LIABILITIES.

Losses adjusted and unpaid, due and to become due .....	\$8,533 49	
Losses unadjusted, including all reported and supposed losses .....	21,125 85	
Net amount of unpaid losses and claims .....		\$29,659 34
Total unearned premiums .....		49,589 37
Salaries and other miscellaneous expenses, due and accrued, All other liabilities, viz.: Taxes and assessments, \$117.41; commissions and brokerage, \$2,814.27; total.....		300 00
		2,931 68
Total liabilities, except capital and net surplus.....		\$82,480 39
Joint-stock capital paid up in cash.....		200,000 00
Aggregate Liabilities, including paid-up capital.....		\$282,480 39

## III. INCOME DURING THE YEAR.

Gross cash premiums received .....	\$177,967 01	
Deduct reinsurance, rebate and return premiums.....	61,485 53	
Net cash received for premiums (all fire)....		\$116,481 48
Interest received on bonds and mortgages .....		8,019 36
Aggregate Income received during the year in cash....		\$124,500 84

## IV. EXPENDITURES DURING THE YEAR.

Gross amount paid for losses .....	\$97,946 83	
Deduct salvages and reinsurances .....	11,396 39	
Net amount paid for losses (all fire).....		\$86,544 44

\* All of the outstanding risks of this Company are reinsured in the American Fire Insurance Company of New York



Commissions and brokerage .....	\$24,096 05
Salaries and other charges of officers, clerks and other employes.....	19,036 10
State, national and local taxes .....	2,662 81
All other payments .....	9,746 74
Aggregate Expenditures during the year in cash .....	<u>\$142,086 14</u>

## V. MISCELLANEOUS.

*Risks and Premiums.*

	Fire risks.	Premiums.
In force December 31, 1889 .....	\$13,914,842	\$147,114 01
Written or renewed in 1890.....	15,955,735	164,495 53
Totals .....	\$29,870,577	\$311,609 54
Deduct expirations and cancellations.....	20,605,786	212,430 79
In force December 31, 1890 .....	<u>\$9,264,791</u>	<u>\$99,178 75</u>

*Recapitulation of Fire Risks and Premiums.*

Year written.	Term.	Amount covered.	Gross premiums charged.	Fraction unearned.	Premiums unearned.
1890.....	One year or less.....	<u>\$9,264,791</u>	<u>\$99,178 75</u>	<u>1-2</u>	<u>\$49,589 37</u>

*Answers to General Interrogatories.*

Total premiums received since the organization of the Company.....	\$482,665 47
Total losses paid since organization.....	224,494 76
Total cash dividends declared since the Company commenced business	12,000 00
Total amount of the Company's stock owned by the directors at par value.....	100,100 00
Total amount of fire losses incurred during the year.....	<u>102,429 02</u>

*Business in the State of New York during the year.*

Premiums received.....	\$31,395 07
Amount of losses incurred.....	34,977 49
Amount paid the Comptroller for taxes on premiums .....	<u>209 89</u>

## STERLING FIRE INSURANCE COMPANY.\*

167 BROADWAY, NEW YORK.

[Organized January 18, 1864; commenced business January 18, 1864.]

J. K. VAN RENSSELAER, <i>President</i> .	LOUIS P. BAYARD, <i>Secretary</i> .
Capital stock of the Company paid up.....	\$350,000 00
Less amount returned to stockholders.....	<u>315,000 00</u>
	<u>\$35,000 00</u>

## I. ASSETS.

Loans on bond and mortgage upon which more than one year's interest is due (of which \$1,000 is in process of foreclosure) .....	\$1,000 00
Interest due and unpaid on bond and mortgage loans.... }	203 77
Interest accrued thereon .....	

\* All outstanding risks of this Company are reinsured in the Exchange Fire Insurance Company of New York.

*Stocks, Bonds, etc., owned by the Company.*

	Par value.	Market value.	
United States bonds .....	\$10,000 00	\$12,300 00	
Cash in office, \$505.02; in bank, \$445.57; total .....			\$12,300 00 950 59
Aggregate amount of all actual, available Assets .....			\$14,454 36

## II. LIABILITIES.

Joint-stock capital paid up in cash .....	\$35,000 00
Aggregate Liabilities, including paid-up capital .....	\$35,000 00

## III. INCOME DURING THE YEAR.

Aggregate Income received during the year in cash .....	\$603 33
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## IV. EXPENDITURES DURING THE YEAR.

Salaries and other charges of officers, clerks and other employes .....	\$1,200 00
State, national and local taxes .....	311 26
All other payments .....	456 75
Aggregate Expenditures during the year in cash .....	\$1,968 01

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# Receivers' Statements.

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ABSTRACTS COMPILED FROM THE STATEMENTS OF RECEIVERS  
OF FIRE, FIRE-MARINE AND MARINE INSURANCE COM-  
PANIES OF THE STATE OF NEW YORK, MADE TO THE  
SUPERINTENDENT OF THE INSURANCE DEPARTMENT, FOR  
THE YEAR ENDING DECEMBER 31, 1890.

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## BALTIC INSURANCE COMPANY.

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WILLIAM H. KIPP, Receiver, No. 231 Broadway, New York.

### I. ASSETS.

Premium account.....	\$9,460 34
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### II. LIABILITIES.

Claims for losses (disallowed), rent and counsel fees... ..	\$2,966 45
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## BREWERS AND MALTSTERS' INSURANCE COMPANY.

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NEW YORK CITY.

[Organized and commenced business September 22, 1871.]

NEWTON AMERMAN, Receiver, No. 92 Hudson street, New York city.

### I. ASSETS.

Cash in bank.....	\$1,482 06
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### II. LIABILITIES.

Outstanding claims .....	\$400 00
Unpaid dividend .....	303 00
Estimated expense settlement.....	500 00

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Total .....	\$1,203 00
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### III. RECEIPTS AND DISBURSEMENTS.

Cash on hand January 1, 1890.....	\$1,568 31
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Payment on dividend account.....	\$15 00	
Receiver's expenses.....	71 25	

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86 25

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Balance on hand.....	\$1,482 06
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## BUFFALO INSURANCE COMPANY.

BUFFALO, N. Y.

[Organized July 15, 1874: commenced business July 17, 1874.]

TOWNSEND DAVIS, Receiver, No. 200 Main street, Buffalo.

R. A. MAXWELL, Esq.,

*Superintendent Insurance Department, Albany, N. Y.:*

DEAR SIR.—I beg to advise you that I have rendered final statement to the court of the affairs of the Buffalo Insurance Company, and am daily expecting an order discharging me from my receivership.

I therefore have no report to make to your department for the present year.

Very respectfully yours.

TOWNSEND DAVIS,  
*Receiver.*

## COLUMBIAN MARINE INSURANCE COMPANY.\*

JOHN P. PAULISON, Surviving and Sole Receiver, office No. 3 Nassau street, New York.

### I. ASSETS.

Cash on hand December 31, 1889 .....	\$7,286 29
Accrued interest.....	269 72
Total .....	\$7,556 01

### II. LIABILITIES.

Dividends declared and unclaimed .....	\$7,556 01
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### III. DISBURSEMENTS.

Rent, etc.....	\$163 58
Counsel fees .....	647 56
Referee fees.....	350 00
Stenographers' fees.....	40 50
Receiver's fees.....	581 26
Total .....	\$1,782 90
Balance on hand April 1, 1890.....	\$5,773 11

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\*Receiver made his final report to the Supreme Court on April 16, 1890, and was directed by said court to deposit the balance of moneys remaining on hand with the chamberlain of the city of New York, and on filing in said court vouchers for the same, he should be discharged from all liability of every kind and nature. Said receiver has complied with all of the above requirements and has received his final discharge.

## FRANKLIN AND EMPORIUM FIRE INSURANCE COMPANY.

No. 4 PARK PLACE, NEW YORK.

[Organized and commenced business March 1, 1879.]

HORACE F. HUTCHINSON, *Receiver.*

Hon. R. A. MAXWELL,

*Superintendent of Insurance:*

DEAR SIR.—The undersigned begs leave respectfully to report that he was appointed receiver of the Franklin and Emporium Fire Insurance Company on the 30th day of September, 1889.

That the assets of said company, which came into his hands as such receiver, amounted to \$2,232.62, and are now being distributed in a final dividend pursuant to the orders of the court.

Very respectfully.

H. F. HUTCHINSON,  
*Receiver.*

## MANHATTAN FIRE INSURANCE COMPANY.

NEW YORK CITY.

[Organized and commenced business March 31, 1872.]

EDWARD MITCHELL, Receiver, No. 45 Wall street, New York.

### I. ASSETS.

Cash in bank .....	\$2,438 55
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### II. LIABILITIES.

Claim of J. M. Smith .....	\$877 60
All other claims .....	33,189 01
Aggregate Liabilities.....	\$34,066 61

### III. RECEIPTS.

Interest on deposits .....	\$77 67
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### IV. EXPENDITURES.

Referee and counsel fees .....	\$262 92
Stenographer and all other expenditures .....	64 45
Aggregate expenditures.....	\$327 37

## MECHANICS' AND TRADERS' FIRE INSURANCE COMPANY.

No. 171 BROADWAY, NEW YORK.

[Organized and commenced business April 18, 1853.]

To the Superintendent, Insurance Department, Albany, N. Y.:

NEW YORK, January 24, 1891.

DEAR SIR.—I beg leave to address you with regard to the sending of the annual statement of the Mechanics' and Traders' Insurance Company. Mr. William R. Foster, who was receiver of the above company, died December 29, 1890, and matters came to a standstill in consequence.

I send you this information because I know you are expecting the statement as usual.

Respectfully.

ERNEST H. DODD.

## MERCANTILE MUTUAL INSURANCE COMPANY.

No. 35 WALL STREET, NEW YORK.

CHARLES T. HARBECK, Receiver.

### I. LIABILITIES.

Amount due stockholders .....	\$1,662 13
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### II. INCOME.

Balance cash as per last report .....	\$2,083 45
Amount of loans repaid .....	12,774 25
Interest, etc .....	7,492 54
Sales of stocks .....	35,250 00
Total .....	\$57,600 24

### III. DISBURSEMENTS.

Paid for claims, expenses, etc .....	\$25,444 18
Dividends to stockholders .....	30,466 09
Total .....	\$55,910 27



## MERCHANTS' INSURANCE COMPANY.\*

No. 151 BROADWAY, NEW YORK.

[Organized and commenced business April 23, 1850.]

JOHN H. MORRIS, *Receiver*.

Capital stock of the Company paid up, \$200,000.

## I. ASSETS.

Cash in Farmers' Loan and Trust Company.....	\$10,552 67
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## II. LIABILITIES.

Due for salaries .....	\$249 99
Due for printing.....	54 40
Total.....	\$304 39

## III. INCOME.

Received from officers of the Company.....	\$10,889 59
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## IV. EXPENDITURES.

Paid for taxes.....	\$252 69
Advertising and receiver's expenses.....	84 23
Total.....	\$336 92

## OSWEGO AND ONONDAGA INSURANCE COMPANY.

PHOENIX, N. Y.

[Organized and commenced business May 13, 1873.]

E. KIRBY WEST, *Receiver*, Baldwinsville, N. Y.

SYRACUSE, N. Y., December 18, 1890.

Mr. R. A. MAXWELL,

*Superintendent Insurance Department, Albany, N. Y.:*

DEAR SIR.—On my return from the West, I find your favor of the eighth. In regard to the Oswego and Onondaga Insurance Company, I beg to say that the matter has been all settled up and the stockholders all paid with two exceptions only, those amounting to less than \$150, and they are only waiting for the appointment of administrators of estates; so that virtually the matter is closed up and should be so reported in your reports.

If any further information is desired, kindly advise me and I will with pleasure furnish it.

Very truly yours.

E. KIRBY WEST.

\* All the outstanding risks of this Company are reinsured in the Westchester Fire Insurance Company.

## PACIFIC MUTUAL INSURANCE COMPANY.\*

NEW YORK CITY.

[Organized January, 1855.]

JACOB R. TELFAIR, Receiver, No. 56 Wall street, New York.

## I. ASSETS.

United States bonds.....	\$69,693 75
Cash in bank.....	3,070 61
Collateral loans.....	10,000 00
Salvages.....	1,000 00
Total.....	<u>\$83,764 36</u>

## II. LIABILITIES.

Unpaid losses.....	\$13,053 73
Return premiums.....	4,240 41
Commissions.....	12 00
Scrip.....	11,849 00
Interest on scrip.....	13,109 52
Reinsurance salvages.....	3,442 73
Unpaid dividends.....	3,700 50
Estimated expenses of dissolution.....	15,000 00
Total.....	<u>\$64,407 89</u>
Balance.....	<u>19,356 47</u>
	<u>\$83,764 36</u>

## III. INCOME.

Balance at last report.....	\$2,019 15
Reinsurance salvage.....	186 04
Interest.....	3,437 50
Total.....	<u>\$5,642 69</u>

## IV. EXPENDITURES.

Losses paid.....	\$186 04
Dividends.....	3 97
Expenses.....	2,382 07
Total.....	<u>\$2,572 08</u>
Cash on hand.....	<u>3,070 61</u>
	<u>\$5,642 69</u>

\*In voluntary liquidation.

## SECURITY INSURANCE COMPANY.

E. H. WOOTTON, Receiver, No. 37 Broadway, New York.

## I. ASSETS.

Balance December 31, 1889 .....	\$9,776 69
Interest received .....	165 00
	<u>\$9,941 69</u>

## II. DISBURSEMENTS.

Paid for storage .....	\$95 00
Balance on hand .....	9,846 69
	<u>\$9,941 69</u>

## WATERTOWN FIRE INSURANCE COMPANY.\*

WATERTOWN, N. Y.

SIDNEY COOPER, Receiver, Watertown, N. Y.

## I. ASSETS.

Loans on bond and mortgage.....	\$2,000 00
Canandaigua water bond.....	1,000 00
Loans on collateral.....	2,000 00
Cash in bank.....	4,483 29
Total.....	<u>\$9,483 29</u>

## II. LIABILITIES.

Losses resisted .....	<u>\$4,000 00</u>
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\*Reinsured in the United States Branch of the Sun Fire Office, London.





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# List of Individuals and Firms

FOR WHOM

AFFIDAVITS HAVE BEEN FILED IN THE INSURANCE DEPARTMENT DURING THE YEAR 1890, IN ACCORDANCE WITH THE PROVISIONS OF CHAPTER 346, LAWS OF 1884, AS AMENDED.

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# LIST OF INDIVIDUALS AND FIRMS.

## Albany County.

Brockway, Geo. E..... Cohoes.  
 Evah Bros..... Green Isl'nd.  
 Fort Orange Milling Co..... Albany.  
 Fuld & Bochlowitz..... Cohoes.  
 Hazelwood Ice Co..... Watervliet.  
 Hickey & Dowling..... Albany.  
 Jacobs, H. R..... Albany.  
 Jacobs & Proctor..... Albany.  
 Kane, S. L..... Albany.  
 Kane & Kramrath..... Albany.  
 Kennedy, James, *et al.*..... Van Wie's Pt.  
 Lang, John & Matthew..... West Troy.  
 Lowenthal, D..... Cohoes.  
 Lyon, James B..... Albany.  
 Murphy, P. R..... Albany.  
 Schuyler, Samuel..... Albany.  
 Shafer, Margaret..... Albany.  
 Swatling, James H..... Cohoes.  
 Whitney & Co., Wm. M..... Albany.

## Broome County.

Bosworth, Rosina..... Pt. Dickins'n.  
 Cafferty, E. M..... Union.  
 Johnson & Barnes..... Binghamton.  
 Voorhees, H. W..... Binghamton.

## Cattaraugus County.

Bartlett, D. E..... Ellicottville.  
 Blackman & Sons, G. W..... Ellicottville.  
 Blaisdell Bros..... Carrollton.  
 Brewers' Ice Co..... Four-mile Pt.  
 Jefferds, F. L..... Randolph.  
 March, John F..... Little Valley.  
 Moore, Wesley..... Randolph.  
 Penn. Lumber Storage Co... Olean.  
 Smith, Thomas..... Little Valley.  
 Stewart, Arthur..... E. Randolph.  
 Williams, E. C..... Olean.

## Cayuga County.

Empire Wringing Co..... Auburn.

## Chautauqua County.

Benedict, W. O., assignee.... Jamestown.  
 Hopson & Carlson..... Mayville.  
 Moore, J. Lansing..... Van Bur'n Pt.  
 Newman, Crate & Fry..... Pt. Cha't'qua.  
 Shepard, estate of G. H..... Clymer.  
 Streator, W. S..... Busti.  
 Thomas, L. B..... Kennedy.  
 Walker, Wallace..... Westfield.  
 Wilson, L. L..... Moons.

## Chemung County.

Fishler, Julia..... Wellsburg.  
 Metzger & Son, S. X..... Southport.  
 New York Glue Co..... Elmira.  
 Rathbun, John F..... Elmira.  
 Sebersky, Julius..... Elmira.  
 Van de Carr, W. H..... Southport.

## Chenango County.

Bevier, Abe L..... Bainbridge.  
 Latham, J. H..... Norwich.  
 Pierson, Charles G..... No. Norwich.

## Clinton County.

Bluff Point Hotel Co..... Plattsburgh.  
 Bluff Point Land Improv. Co. Plattsburgh.

## Columbia County.

Phillips, estate of Moro..... Leb'n Sp'gs.  
 Scott & Company..... Bronk's Isl.  
 Valley Knitting Co..... Mellenville.

## Cortland County.

Barrett & Wood..... Cortland.

## Delaware County.

Bundy, H. B..... Sidney Vilge.  
 Crosby, E. M..... Griffin's Crs.

## Dutchess County.

Mutual Benefit Ice Co..... Barrytown.  
 Mutual Benefit Ice Co..... Staatsburgh.  
 Poughkeepsie Glass Works.. Poughk'psie.

## Erie County.

Adam, Meldrum & Ander-  
 son..... Buffalo.  
 American Glucose Co..... Buffalo.  
 Baker, Jones & Co..... Buffalo.  
 Barnes, Hengerer & Co..... Buffalo.  
 Banner Milling Co..... Buffalo.  
 Barker, William..... Buffalo.  
 Bennett, Mrs. H. A..... Buffalo.  
 Bell, David..... Buffalo.  
 Benzing, A. J., & George  
 Chesbro..... Springville.  
 Bleistein, E. W. *et al.*..... Buffalo.  
 Braun, estate of Charles.... Buffalo.  
 Bronner Brothers..... Buffalo.  
 Brisbane, George, & James  
 Mooney..... Buffalo.  
 Buffalo Land Security Co.... Buffalo.  
 Buffalo Elevating Co..... Buffalo.  
 Buffalo Printing Ink Works, Buffalo.

Buffalo Ice Co.....	Buffalo.	Klaus & Borek.....	Buffalo.
Buffalo Spring and Gear Co.	Buffalo.	Kellver, Mary E.....	Buffalo.
Buffalo School Furniture Co.	Buffalo.	Kerr & Co., Morris.....	Buffalo.
Buffalo Carriage Co .....	Buffalo.	Kaltenbach Brewing Co....	Buffalo.
Buffalo Refining Co.....	Buffalo.	Knex, S. H.....	Buffalo.
Bull, August.....	West Seneca.	Krauss & Co., A.....	Buffalo.
Bushnell, Mrs. A.....	Buffalo.	Langdon & Co., J.....	Buffalo.
Chautauqua Ice Co.....	Ellicott.	Lautz Bros. & Co.....	Buffalo.
Clark, A. Ralph.....	Buffalo.	Lancaster Glass Works.....	Lancaster.
Clair Brothers.....	Springville.	Lee, Holland & Co.....	Buffalo.
Crocker, Leonard B.....	Buffalo.	Lawrence, Eliza C.....	Buffalo.
Crocker F'r't'zer & Chem. Co.	Buffalo.	Mack, Norman E.....	Buffalo.
Connecting Term'al R. R. Co.	Buffalo.	Maginnis & Scheid.....	Buffalo.
Colden Brewing Co.....	Colden.	Manning, John B.....	Buffalo.
Daniels, Mary E.....	Buffalo.	Mead, E. N.....	Buffalo.
Danahy & Co., M.....	Buffalo.	Marshall, C. D.....	Buffalo.
Dempster, Robert.....	Buffalo.	Markham, W. L.....	Buffalo.
Dodge, L. & H. W.....	Williamsv'le.	Martin, M.....	Buffalo.
Donnelly, Patrick.....	Buffalo.	Meyer, L. and B.....	Buffalo.
Druar, John.....	Buffalo.	Michael, John.....	Buffalo.
Dunston, G. H.....	Buffalo.	Milsom Rendering and Fer-	
Duringer & Fassett.....	Cheekt'waga	tilizer Co.....	Buffalo.
Eastern Lumber Co.....	Tonawanda.	Milsom, Alfred.....	Buffalo.
Eastwood, Mrs. A.....	Alden.	Moore, John L.....	Buffalo.
Eden Preserving Co.....	Eden.	Moyer, Joseph.....	Protection.
Erie Preserving Co .....	Farnham.	Muser, Miles B.....	Williamsv'le.
Erie Preserving Co.....	Brant.	Myers, estate of Fred'k....	Springville.
Engle, A. A.....	Buffalo.	McComb, M.....	Gd. Island.
Evans & Son, Richard.....	Buffalo.	McDowell, Hugh.....	W. Seneca.
Exstein & Co.....	Buffalo.	McGee, J.....	Hamburgh.
Farthing, Mary J.....	Buffalo.	McLaughlin, C. H.....	Buffalo.
Farthing, W. J. & Elizabeth,	Buffalo.	National Linseed Oil Co....	Buffalo.
Fels, George.....	West Seneca.	Nauert, Catherine.....	Buffalo.
Fernold, W. W.....	Buffalo.	Nauert, Mrs. H.....	Buffalo.
Fleischmann, M., and E. N.		Neuman & Co., E. J.....	Akron.
Cook & Co.....	Buffalo.	Nichols, J. V. M.....	Buffalo.
Frontier Elevator Co .....	Buffalo.	Oliver, W. W.....	Buffalo.
Foster, Milburn & Co.....	Buffalo.	Paxon, Mrs. A. E.....	Akron.
Fuller, Clara.....	Buffalo.	Penfold, C. C.....	Buffalo.
Gies & Co.....	Buffalo.	Pickering, C. C.....	Buffalo.
Goodyear Rubber Co .....	Buffalo.	Queen City Elevator Co....	Buffalo.
Graesser, Hinckley & Co....	Buffalo.	Queen City Laundry Co.....	Buffalo.
Grauss, J. J.....	Buffalo.	Reagle, F. A.....	Shirley.
Haas & Klein.....	Buffalo.	Richmond Lithograph'g Co.,	Buffalo.
Harris, Simon.....	Buffalo.	Robolinski, M.....	Buffalo.
Hamburg Canning Co.....	Hamburg.	Roland, Joseph.....	Buffalo.
Hatch, Geo. T.....	Buffalo.	Royal Insurance Co.....	Buffalo.
Hamlin, C. J.....	Buffalo.	Ryan, Rt. Rev. S. V.....	W. Seneca.
Hamlin, Wm.....	Buffalo.	Satterfield, John.....	Buffalo.
Harvey, H. J.....	Buffalo.	Scheu, Nicholas.....	Buffalo.
Harvey & Henry.....	Buffalo.	Schlee & Stephen.....	Buffalo.
Hazard, Calvin P.....	Buffalo.	Schworm, Adam.....	Swormville.
Hardwick & Ware.....	Buffalo.	Schwartz & Co., L.....	Buffalo.
Healy, Miranda.....	Buffalo.	Setter, Angeline.....	Collins.
Hoffeld & Co.....	Lancaster.	Shafer, J. F.....	Buffalo.
Hohnes, A. S.....	Buffalo.	Smith, Fassett & Co.....	Tonawanda.
Homœopathic Hospit'l, trus-		Southworth & Co. and Wier &	CONVES
tees .....	Buffalo.	Hallett.....	Buffalo.
Hopman & Schlator.....	Buffalo.	Stinson & Hibblewhite.....	Buffalo.
Jackson, T. W.....	Akron.	Stanciliff, J. W.....	N'th Collins.
Joyce, John T.....	Buffalo.	Strohecker, J. F., et al.....	Buffalo.
Kaliski, L.....	Tonawanda.	Sullivan & Nunan.....	Buffalo.



Tallowitch, J.....	Buffalo.
Taft & Homer.....	Buffalo.
Thick, Joseph.....	N'th Collins.
Thompson, Minnie E.....	Buffalo.
Thornton & Chester.....	Buffalo.
Tift, estate of George W....	Buffalo.
Timmerman, J., et al.....	Buffalo.
Ullman, D.....	Buffalo.
Ullman, J.....	Buffalo.
Van Bokkelen, N.....	Buffalo.
Vermont School Seat Co.....	Buffalo.
Vose, William C.....	Buffalo.
Wadsworth, J. W., trustee...	Buffalo.
Walker, F. B.....	Tonawanda.
Warner, C. M.....	Buffalo.
Waldon, Charles A.....	Buffalo.
Watson, estate of S. V. R....	Buffalo.
Webster Bros.....	Buffalo.
Wells, estate of William....	Buffalo.
Whitney & Gibson.....	Buffalo.
World's Lubricating Co.....	Buffalo.

**Essex County.**

Cheney & Scott.....	B'l'w'gga B'y.
New York City Ice Co.....	Port Henry.
New York City Ice Co.....	Crown Point.
Standard Ice Co.....	Ticonderoga.

**Franklin County.**

Bordron, George A.....	St. Regis Falls
Heath, Milton.....	Dickinson.
Johnston, J. A.....	St. Regis Falls
Rowell & Robinson.....	St. Regis Falls

**Fulton County.**

Baker, Thomas B.....	Johnstown.
Cool, Eli.....	Johnstown.
Hubbell, Ray.....	Northville.
Knox, C. B.....	Johnstown.
Smith Co., The D. M.....	Gloversville.
Turnbull, Esther.....	Ephratah.

**Greene County.**

Case, Charles J.....	Cairo.
Consumer's Ice Co.....	West Camp.
Harding, George.....	Hunter.
Horton Ice Cream Co., J. M..	N. Baltimore.
McKay, N. & Wm.....	Athens.
National Ice Co.....	Athens.
National Ice Co.....	Catskill.
National Ice Co.....	Coxsackie.
New York City Ice Co.....	Catskill.
New York City Ice Co.....	Athens.
Sanders, James.....	Coxsackie.
Scott & Co.....	Coxsackie.

**Hamilton County.**

Helms, David.....	Long Lake.
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**Herkimer County.**

Deimel & Snell.....	Herkimer.
Herkimer Mfg. Co.....	Herkimer.
Little Falls Paper Co.....	Little Falls.

Loomis, W. T.....	Little Falls.
McKinnon, Robert.....	Little Falls.
Washburn & Helmes.....	Herkimer.

**Jefferson County.**

Cleveland Seed Company....	Cape Vincent.
Garrison, O. J.....	Hemlock Isl.
Winslow & Knapp Lumb. Co.	Watertown.

**Kings County.**

Adler Veneer Seat Co.....	Brooklyn.
American Photo-Lith. Co....	Brooklyn.
American Rattan Co.....	Brooklyn.
Andressen & Blatt Folding-	
Bed Co.....	Brooklyn.
Atlantic Starch Works.....	Brooklyn.
Atlantic Ave. R. R. Co.....	Brooklyn.
Barton, John R.....	Brooklyn.
Batterman, H.....	Brooklyn.
Behr, Herman.....	Brooklyn.
Balston & Houseal Chair Co.	Brooklyn.
Blumberg Bros.....	Brooklyn.
Booth & Brabson.....	Brooklyn.
Bowne, S. W.....	Brooklyn.
Brantcheek & Wiebel ....	Brooklyn.
Brasher & Co., Wm.....	Brooklyn.
Brooklyn City and Newtown	
R. R. Co.....	Brooklyn.
Brooklyn City Chair Co.....	Brooklyn.
Brooklyn Wire Nail Co.....	Brooklyn.
Burden & Co.....	Brooklyn.
Cameron, C. L.....	Brooklyn.
Childs, Charles A.....	Brooklyn.
Citizens' Electric Illum'g Co.	Brooklyn.
Columbia Chemical Works..	Brooklyn.
Collyer, Frank.....	Brooklyn.
Cohen, Benjamin.....	Coney Island
Coe, E. F.....	Barren Isl'd.
Coney Island and Brooklyn	
R. Co.....	Brooklyn.
Cross, Austin & Co.....	Brooklyn.
Davis Oil Co.....	Brooklyn.
Demuth Bros.....	Brooklyn.
Deverall Perfection Co.....	Brooklyn.
Denninger & Co., E. W.....	Brooklyn.
Dickinson & Brown.....	Brooklyn.
Donovan & Saul.....	Brooklyn.
Doscher & Co.....	Brooklyn.
Dunlap & Co., R.....	Brooklyn.
Dykeman, James H.....	Brooklyn.
Eisenhart, E. H.....	Brooklyn.
Elbra Paint & Color Works..	Brooklyn.
Forster, William.....	Brooklyn.
Fuldner, Henry.....	Brooklyn.
Gerschowitz, R.....	Brooklyn.
Gerber, Henry.....	Brooklyn.
Gervis Manufacturing Co....	Brooklyn.
Gray, William.....	Brooklyn.
Heath, G. H.....	Brooklyn.
Hibbler, Geo. H.....	Brooklyn.
Hinds, Ketcham & Co.....	Brooklyn.
Hollis, Georgiana.....	Brooklyn.
Houston, W. B., et al.....	Brooklyn.

Hurver, John N.....	Brooklyn.	Thompson & Norris.....	Brooklyn.
Ideal Rubber Co.....	Brooklyn.	Union Print Works .....	Brooklyn.
Ireland, J. H.....	Brooklyn.	Van Glahn Brothers.....	Brooklyn.
Jewell Milling Co.....	Brooklyn.	Wechsler & Abraham.....	Brooklyn.
Johns Mfg. Co., H. W.....	Brooklyn.	Werner, Henry.....	Brooklyn.
Kennedy & Diss.....	Brooklyn.	Wechsler & Brother, S.....	Brooklyn.
Kenyon & Newton.....	Brooklyn.	Wemple, estate of Jay C....	Brooklyn.
Kings County Milling.....	Brooklyn.	Wild & Co., Joseph.....	Brooklyn.
Kings Paint Mfg. Co.....	Brooklyn.	Williamsburgh Gas-Lt. Co..	Brooklyn.
Klotz, F.....	Brooklyn.	Wood, Estate of Loftus, and	
Levin, M. S.....	Brooklyn.	J. G. Jenkins.....	Brooklyn.
Levey & Co. F. H.....	Brooklyn.	Wolfram, Frederick.....	Coney Isl'nd.
Leventhal & Son .....	Brooklyn.	Worms Enam'l'g Co., Henry,	Canarsie.
Lichtblau A.....	Brooklyn.	Yackel, Frank.....	Brooklyn.
Liebmann Bros. & Owings..	Brooklyn.		
Lins & Son, Herman.....	Brooklyn.	<b>Lewis County.</b>	
Light, Benjamin.....	Brooklyn.	Black River Iron and Chemi-	
Loeser & Co., Frederick.....	Brooklyn.	cal Co.....	Port Leyden.
Mallison, Frederick.....	Brooklyn.	Maine & Holt.....	Port Leyden.
Marsh, White & Co.....	Brooklyn.	Snell, Irving.....	Diana.
Mayer, William.....	Brooklyn.	<b>Livingston County.</b>	
Mercantile Trust Co.....	Brooklyn.	Genesee Salt Works .....	Gifford.
Metallic Art Works .....	Brooklyn.	<b>Monroe County.</b>	
Miller, Edward.....	Brooklyn.	Burke, Fitzsimmons, Howe	
Morris Mfg. Co.....	Brooklyn.	& Co.....	Rochester.
Municipal Electric-Light Co	Brooklyn.	Chautauqua Ice Co.....	Chili.
McDermott & Howard.....	Brooklyn.	Cohen, Jacob .....	Rochester.
McGavin, P. H.....	Coney Isl'nd.	Costello & Co.....	Rochester.
McKane, J. Y.....	Coney Isl'nd.	Fish, C. W.....	Rochester.
McLaughlin, B. J.....	Brooklyn.	French, Palmer & French...	Rochester.
McLoughlin Bros .....	Brooklyn.	Harrah & Co.....	Rochester.
New York Biscuit Co.....	Brooklyn.	Johnson Graphite Lubricat-	
Orr F J.....	Brooklyn.	ing Oil Co.....	Brighton.
Pierce & Co. F. O.....	Brooklyn.	Lipsky & Co., J.....	Rochester.
Pipes & Co., Geo. W.....	Greenpoint.	Rochester Vulcanite Pave-	
Pool's Sons, George.....	Brooklyn.	ment Co.....	Rochester.
Ravenswood Art Glass Wrks	Brooklyn.	<b>Montgomery County.</b>	
Reed & Co. C C.....	Brooklyn.	Fort Plain Fireworks Co....	Fort Plain.
Panister & Co. S.....	Brooklyn.	Mohawk Valley Lumber Co.	Fultonville.
Rohmann & Hillman .....	Brooklyn.	Myers, Mrs. E. M.....	Mill Point.
Ross Bros.....	Brooklyn.	Williams, E. P.....	Amsterdam.
Roebuck, John.....	Brooklyn.	Yoller, John A.....	Fort Plain.
Rothwell & Co.....	Brooklyn.	<b>New York County.</b>	
Robertson, L. A., et al.....	Brooklyn.	Alpert, Barnet.....	New York.
Rueger, John.....	Brooklyn.	Altman & Connolly.....	do
Russell, M. A.....	Brooklyn.	Alexander & Levy.....	do
Schloss, Simon.....	Brooklyn.	Allen Co. Henry G.....	do
Schneider & Co., Charles ..	Brooklyn.	Allmeyer, E.....	do
Schiffman, C.....	Coney Isl'nd.	Allen, C. H., et al.....	do
Schaffer & Brudenberg.....	Brooklyn.	American Bookseller Press .	do
Scheider & Co., Joseph.....	Brooklyn.	American Specialty Co.....	do
Scherger, Thomas .....	Brooklyn.	American Plush Ball Co....	do
Sergeant, J. R., et al .....	Brooklyn.	American Photo & Eng. Co..	do
Settle, E. A., and Settle Bros.		American Paper Pail and	
& Co.....	Brooklyn.	Box Co .....	do
Sheppard, Simpson.....	Brooklyn.	American Artistic Gold	
Silverman & Co. H. M.....	Brooklyn.	Stamping Co.....	do
Smith, Edward C.....	Brooklyn.	American Clasp & Steel Co..	do
Smith, M. J.....	Brooklyn.	American Vermicelli Fact'y.	do
Steinburg, Morris.....	Brooklyn.		
Stevens Paint Specialty Co..	Brooklyn.		
Traun, Henry, Dr.....	Brooklyn.		

American Institute Co.....	New York.	Balt, Joseph .....	New York.
American Dental Mfg. Co ...	do	Barnes, Polydon.....	do
American Press Assoc'n.....	do	Bates, F. A.....	do
Ammidown & Smith .....	do	Bacharach & Co., E .....	do
Anderson & Co., W. J. & A.		Barnard, Owen H .....	do
Eisler .....	do	Baruntz & Diehl.....	do
Andrus, W. J .....	do	Bamberger, G. & M .....	do
Anathan & Co.....	do	Baynes Tracery & Mosaic Co.	do
Anson, H. P .....	do	Baer & Company, B.....	do
Appel, E.....	do	Barnaby & Co., J. B.....	do
Appleton & Co., D .....	do	Baer, Herman.....	do
Appleby, C. E.....	do	Back, Michael.....	do
April, Isaac.....	do	Baskowitz, F.....	do
Arnold & Elias.....	do	Baruth, Wm.....	do
Arnold, Constable.....	do	Barnett & Co., A.....	do
Archer, George W.....	do	Barringer, H. J .....	do
Arnold, William H .....	do	Barman, Jacob.....	do
Arthur, Joseph .....	do	Bartholomew, C. E.....	do
Aarons & Feeder .....	do	Balsaw Bros.....	do
Aaronson, M.....	do	Bartlett & Co., Geo. C.....	do
Aaronstein & Wolfers.....	do	Bach & Goldsmith.....	do
Abramoitz, Morris .....	do	Bauer, Louis .....	do
Abrahams, S.....	do	Baldwin, J. T.....	do
Abeles, Morris.....	do	Baum & Weiss.....	do
Abrams & Vesell.....	do	Baudler Bros.....	do
Abeles, Emil.....	do	Barker & Eggers' Co.....	do
Abrams & Keller .....	do	Babcock & Co., J. A.....	do
Abrams, A.....	do	Barkers & Eggers' Co.....	do
Abeeg, Darniker & Co .....	do	Baum & Weiss.....	do
Abrahams, Isidor .....	do	Babon, Samuel.....	do
Abrahams, Joseph .....	do	Barnett, Cohen & Co.....	do
Adelson, J.....	do	Baus & Co.....	do
Adler, Michael.....	do	Barniblett, S.....	do
Addressing, Duplicating &		Benjamin, Edward M.....	do
Mailing Co.....	do	Bennett, Joseph.....	do
Adler & Co., Jacob.....	do	Bernstein & Jacobs.....	do
Adams & Co.....	do	Bergh, B. F. ....	do
Adler & Mendelsohn .....	do	Benjamin, Moritz .....	do
Aiken, Son & Co.....	do	Bendheim, Bros. & Co.....	do
Ainsworth, James.....	do	Bernheim, Bauer & Co.....	do
Alben & Co., G. M.....	do	Berbecker & Co., J.....	do
Altman & Co., B.....	do	Benjamin & Co., Alfred.....	do
Altmayer Bros.....	do	Bedell, J. E.....	do
Alexander & Rosenbaum....	do	Benwood Bloom Co.....	do
Alpert, B.....	do	Beecher, Dous.....	do
Alley, Chas. & K., and C. B.		Berlinsky, Jacob.....	do
Cotrell & Sons .....	do	Beach, Moses S.....	do
Albertype Co., The.....	do	Berliner & Strauss Mfg. Co..	do
Alsberg, Piebes & Jacobson..	do	Belting & Mazzur.....	do
Albonich & Co., J.....	do	Bergh & Myers.....	do
Alexander Bros.....	do	Bencke Lith. Co., H.....	do
Aronstein & Wolfers.....	do	Bennett, Peter.....	do
Arnold & Elias.....	do	Bernard, Levy & Co.....	do
Argyle, Press.....	do	Benjamin & Caspary.....	do
Arthur & Bonnell .....	do	Beekman & Blumensstock....	do
Asiel & Co., L. N.....	do	Berg & Meyers .....	do
Asch & Jaeckel.....	do	Bernhard, Emanuel.....	do
Austin & Magill .....	do	Bernheim & Co., H.....	do
August Bros.....	do	Belt, Butler & Co.....	do
Auerbach, Louis .....	do	Berkowitz, Leon.....	do
Auerbach & Co., Simon.....	do	Behning & Son.....	do
Austern, Louis .....	do	Berkowitz, Leon .....	do



Bernhardt's Son, Isidor .....	New York.	Bowsky, Max.....	New York.
Beatty & Voteler .....	do	Borok, Max.....	do
Benwood Loom Co., The.....	do	Boody, David A.....	do
Beekman & Blumenstock .....	do	Bornstein & Samuel.....	do
Berg, J., Jr.....	do	Boltansky, A.....	do
Benwood Loom Co.....	do	Booth & Co., Samuel.....	do
Berliner Strauss Mfg. Co.....	do	Boehm, Paul P.....	do
Beerman, Henry .....	do	Bridgeman, E. C.....	do
Bergmann, Mrs. B.....	do	Brown & Bliss .....	do
Bernstein Bros. & Gottlieb ..	do	Bruin, M.....	do
Bernstein & Co.....	do	Brill & Dobb .....	do
Bedell, E. J.....	do	Brown & Co., W. L.....	do
Benn & Sons, Joseph.....	do	Brown, Martin B.....	do
Bernard, Max.....	do	Brick Storage Warehouse...	do
Benn & Sons, Jos.....	do	Brooks & Son, S.....	do
Beno & Co.....	do	Bralower, L.....	do
Bernheim, Dreyfuss & Herr-		Brooks & Son, S.....	do
man .....	do	Brodek, Frendinthal & Co...	do
Bedell & Wolff.....	do	Brick Brothers .....	do
Bennett & Sons, John.....	do	Brown, S. J.....	do
Bernowitz, L.....	do	Brown & Co., W. L.....	do
Bernstein, Barnet.....	do	Brown Bros. & Co.....	do
Binswanger & Co., L.....	do	Brockway, Mary P.....	do
Binswanger & Co., S.....	do	Brown, M. B.....	do
Bishop Gutta Percha Co.....	do	Brooks & Mendelowitz .....	do
Bittau, J.....	do	Brillis, Bernard .....	do
Bischoff, Adler & Co.....	do	Brandt, Minnie.....	do
Bittau, Joseph .....	do	Bruns, William.....	do
Bierman, Heidelberg & Co...	do	Brenner, Levy.....	do
Blumaner, Jacob.....	do	Brokaw Brothers .....	do
Blum & Bro., Gustave .....	do	Brook, Max.....	do
Blanner, Jacob.....	do	Brown, H. & B.....	do
Blyn, Simon .....	do	Brackman & Leyy .....	do
Blosoereu, B.....	do	Brown, G. & C.....	do
Block, Israel.....	do	Brodsky, Harris.....	do
Blourock & Co., J.....	do	Brown, Martin B.....	do
Blank, Abraham .....	do	Brodsky & Bro., H.....	do
Block, Isidore .....	do	Brown & Co., W. L.....	do
Bloomberg & Co., C.....	do	Brandt, L.....	do
Block & Moss.....	do	Bramberg, Charles.....	do
Blum, Albert.....	do	Brazinski, Harris.....	do
Blumberg, B.....	do	Brenner, Isaac .....	do
Bloomberg & Co., C.....	do	Burgoyne, C. G.....	do
Bleunenkrohn, S.....	do	Bush, Jaburg & Fuhs.....	do
Block, Wm.....	do	Buck & Co., G. H.....	do
Blumberg, Julius .....	do	Butterfield & Co., Fred.....	do
Blumberg, Isaac.....	do	Busch, Jaburg & Fuhs.....	do
Bloom, Charles T.....	do	Buchwald, M.....	do
Block, David.....	do	Butler & Kelly.....	do
Black, J.....	do	Burk & Co., G. H.....	do
Bloomberg & Co., E.....	do	Butler Bros.....	do
Blumenthal Bros. & Co.....	do	Euber & Co., M.....	do
Blumenthal & Co., B.....	do	Busch & Firdig.....	do
Blumenthal Bros. & Co.....	do	Burger & Bammgord.....	do
Bloom, Joseph.....	do	Carpenter, C. C.....	do
Boller, Joseph.....	do	Cahn & Co., S. C.....	do
Bock, T.....	do	Cagney Binding Co., T. J....	do
Bouton & Co., A. F.....	do	Case, Dudley & Battelle .....	do
Bourke & Co., Wm.....	do	Carpenter, C. C.....	do
Boston Chair Manuf. Co.....	do	Cain, Henry J.....	do
Borchardt, M.....	do	Catholic Publication Society	do
Borgfeldt, George.....	do	Co. ....	do



Cassell Publishing Co.....	New York.	Cohen, S .....	New York.
Castle & Co., S. A.....	do	Cohn, Solomon & Co .....	do
Cashman, Samuel.....	do	Cohen, Goldman & Co.....	do
Caron, Hecht & Co.....	do	Condle, James, trustee .....	do
Cahn, S. C. & Co.....	do	Cohen, Solomon.....	do
Carter, Sherman & Madden,	do	Coughlin, Peter .....	do
Cesar, & Co., H. A.....	do	Condle, James, trustee .....	do
Cable, R. ....	do	Cohn, Goldman & Co.....	do
Cardero & Miranda .....	do	Cohen, Myer.....	do
Cassague & View .....	do	Congregation, Love of Israel	do
Cassell & Co .....	do	Cohen & Levy .....	do
Century Co., The.....	do	Cohen, William.....	do
Chapman O'Neil Mfg. Co ...	do	Cooper, A. A .....	do
Cheliner, Solomon .....	do	Congreg'n, Aushel Serheyer	do
Charavay & Bodvin.....	do	Crine, H.....	do
Cluett, Coon & Co .....	do	Crittenton, Charles N.....	do
Clinton Clothing Co.....	do	Crocker Wheeler Electric	
Clifton & Co., H. B.....	do	Motor Co.....	do
Clinton Clothing Co., Inc....	do	Crane, Michael .....	do
Class, D. G. F.....	do	Curtin, H. A .....	do
Clinton Tobacco Inspection	do	Curtis, H.....	do
Store No. 2 .....	do	Davis, Asher.....	do
Cohen, N.....	do	Dane, William P .....	do
Cobb, Mary E.....	do	Daulton, Peter.....	do
Cotton, Harris.....	do	David & Sons, J .....	do
Cohn & Schlestein .....	do	Danal, C.....	do
Collier, P. T.....	do	Davis & Isaacs.....	do
Columbia Type Writer Co...	do	Danzig & Co., H .....	do
Cohnfeld & Co .....	do	Daft Electric Light Co.....	do
Collins, Downing & Co.....	do	Darmstadt & Scott .....	do
Cohen & Levy .....	do	David & Sons, J.....	do
Cotton & Son, W. W.....	do	Davis & Quick .....	do
Cohen & Co., L.....	do	Dawley, Thomas R.....	do
Collins & Johnston.....	do	Daniell & Sons, John .....	do
Cohen, Simon.....	do	Davidson and Knowles Co ..	do
Cohen, Jacob .....	do	Davidson & Son, L.....	do
Cohen, Hyman .....	do	Damsky, Morris.....	do
Cohen, Israel .....	do	Dahl, S .....	do
Cohen, Ball & Co .....	do	Dawley, Thomas R. ....	do
Cohen & Schleestion.....	do	Daly, Daniel.....	do
Cohen, Gersore.....	do	Davis & Co., A. S.....	do
Cohens, Son & Co., S. A.....	do	Davidson & Son, I.....	do
Cohen, Wolf.....	do	Danziger, Simon .....	do
Collier, P. F.....	do	Danzig, A. A.....	do
Coogan & Bro., Jas. J.....	do	Daniel, Thomas.....	do
Corlis, May & Co.....	do	Dansky, Morris.....	do
Cohen & Co., L.....	do	Dettloff, George.....	do
Columbia Neckwear Co.....	do	Decker & Son .....	do
Cohn & Co., S. C .....	do	Dentz, Louis.....	do
Cohn, J. & M.....	do	Decker, John J .....	do
Cohn & Co., A.....	do	Dentz, L .....	do
Comann, Isaac .....	do	Demuth & Co., H.....	do
Cohen, Bernard .....	do	Demuth & Co., William.....	do
Cohn, Moritz.....	do	Dempsey & Carroll .....	do
Cohen, Meyer.. ..	do	DePerina & Son .....	do
Cohen, Jacob .....	do	Dentz & Co. Louis.....	do
Cohen, Morris.....	do	Denny, Poor & Co .....	do
Cohn, Solomon .....	do	Demuth & Co., William.....	do
Cohen, M. & J.....	do	Delahoff, Benjamin .....	do
Corn & Son, Samuel.....	do	Demuth & Co., William.....	do
Cohen & Co., M.....	do	Dexter, L.....	do
Cohen, I. A.....	do	Dieckerhoff, Rafflour & Co...	do

Dillingham & Stockton and Rays Woolen Co.....	New York.	Ernest Max.....	New York.
DiCarlo, F.....	do	Ernest & Co., J. H.....	do
Diack, William.....	do	Ernest, L. M.....	do
Dia, Row.....	do	Essex County Steamboat Co.	do
Dleckerhoff, Raffour & Co..	do	Ettinger, Joseph J.....	do
Diamond Shirt Co.....	do	Ettinger Bros.....	do
Dodge & Olecott.....	do	Ettinger Joseph.....	do
Dole, Jacob.....	do	Ettenborough & Sherer .....	do
Donaldson Bros.....	do	Everleth, Walter.....	do
Dodge & Olecott.....	do	Excelsior Machine Co. (Lim.)	do
Dronsky, A. J.....	do	Excelsior Emul roidering and Braidng Co.....	do
Dropitah, N.....	do	Falk & Co., J. L.....	do
Dreyfuss, Bernard.....	do	Faulkner, Page & Co.....	do
Dreyfuss, B.....	do	Falkenberg & Bro., Chas....	do
Dunham, Buckley & Co.....	do	Fass.....	do
Dun & Co., R. G.....	do	Falk, B. J.....	do
Dunseith & Lebowitz.....	do	Falkenberg & Co., Chas.....	do
Duchness & Co., H.....	do	Fernstukheim, S.....	do
Duveen Bros.....	do	Feigel & Bro, M.....	do
Dulton, E. P. & Co.....	do	Fellows & Co.....	do
Durand Land & Improv. Co.	do	Feild & Co., et al., Alfred....	do
Duckman, Philip.....	do	Feber, Abraham.....	do
Eames, H. A.....	do	Feltenstein, A.....	do
Eagle Embroidering Works,	do	Felman, I.....	do
Eaton, Cole & Burnham Co..	do	Felner Bros. & Fernstein....	do
East River Electric Lt. Co..	do	Feldstein, L.....	do
Eberle, John C.....	do	Finkelstein, H.....	do
Ebersohn, Edward.....	do	Fineberg, S.....	do
Eckhardt John H.....	do	Fischandler & Berman .....	do
Edman & Kramer.....	do	Fisher, M.....	do
Edison Electric Illuminat- ing Co.....	do	Fishel Bros.....	do
Edwards & Co.....	do	Fitzgerald, J. M.....	do
Edlin & Sanford.....	do	Finklestein, Herman .....	do
Eden Musee, American Co..	do	Fiske, Bros.....	do
Egan & Co., P. J.....	do	Fischer, Peter D.....	do
Ehrich Brothers.....	do	Fink, Abraham.....	do
Einstein, Finn & Waxel- baum.....	do	Finegold, H. S.....	do
Eisenstein & Leevine.....	do	Fine & Co. and A. Fine & Son,	do
Eighth Avenue Railroad Co.	do	Fintag & Co., L. S.....	do
Eipper, Jacob.....	do	Fischlowitz & Konigsburg..	do
Einstein, Wolff & Co.....	do	Finn, Bennett & Co.....	do
Eisenhart, E. H.....	do	Fische & Strauss.....	do
Elsberg & Co., R. A.....	do	Fisher, S.....	do
Electric Type Co. & Homer Lee.....	do	Field & Co., Alfred .....	do
Elkin & Co., H. B.....	do	Fibrone Mfg. Co.....	do
Elliot, Burris & Co.....	do	Fitzgibbon & Co., M.....	do
Ely Brothers.....	do	Finkelstein & Co., L.....	do
Embossed Lumber and Fiber Co.....	do	Fiske Bros.....	do
Emden, Gerstle & Co.....	do	Finkelstein, D. & L.....	do
Engle & Co., M.....	do	Fishel, Kramarich & Son....	do
Engleman & Druchman....	do	Fiske Bros.....	do
Epstein, A.....	do	Finstein, Harris.....	do
Epstein & Sons, S.....	do	Finschinder, Harris.....	do
Equitable Mfg. and Elec. Co.	do	Fitzgerald, J. M.....	do
Erlanger, Blumgart & Co., M.	do	Flesch, O.....	do
Ernest, Max.....	do	Flack, James A.....	do
Erlanger & Liebmann .....	do	Fleicher, Martin.....	do
		Flaton, Edward.....	do
		Fleischmann, E.....	do
		Fleck & Son, John W.....	do
		Flaton, I. L.....	do

Flesh, C.....	New York.	Gilman E. G. and Eugene Tompkins .....	New York.
Follmer, Clogg & Co .....	do	Gingold & Abrams.....	do
Forsyth & Co.....	do	Girsch & Zenke.....	do
Forgolston & Co.....	do	Gluck, Adolph.....	do
Fox, T. L.....	do	Gladke, J.....	do
Fox & Co., D.....	do	Gluck, J.....	do
Foltz & Co.....	do	Glassman, M.....	do
Foss, M. J.....	do	Gladke, Jacob.....	do
Forty-second St. and Grand St. Ferry R. R. Co .....	do	Goldstein, L.....	do
Fouche, W. W.....	do	Goldberg & Son, M.....	do
Friedman, S.....	do	Goetz, Mrs. F.....	do
Fried, M.....	do	Goldberger, M.....	do
Frank, Jacob.....	do	Goodman, M.....	do
Frost, F. W.....	do	Goldberg J.....	do
Frank, A. H.....	do	Goldberg, Alexander .....	do
Frost Veneer Seating Co....	do	Goldberg, H.....	do
Frank, N.....	do	Goddard & Sons, J. W.....	do
Friedman & Rosenbaum ....	do	Goetz Mfg. Co., B.....	do
Friedman, H.....	do	Goldschmidt, Bachrach & Co.	do
Friedman, Adolph.....	do	Golden, Isaac .....	do
Friedlander & Co., O.....	do	Goldstein, A.....	do
Freystadts & Sons, J.....	do	Gottschalk, J. D.....	do
Friedhof, George H.....	do	Goodman, Marx.....	do
Freedman Bros.....	do	Goldstein, Jacob D.....	do
Friedlander & Co., H.....	do	Gossett, Harris.....	do
Freeman, Hyman .....	do	Goldberg, R.....	do
Frank & Sons, Jos.....	do	Goldstein, Jeremiah.....	do
Freendlich, M.....	do	Goldstein, Lewis.....	do
Freystadt & Son, J. ....	do	Goldberg & Taffe .....	do
Frilling, S.....	do	Gould & Co., R. S.....	do
Freedman, B.....	do	Goodman & Co., Aaron .....	do
Friedlander & Bach.....	do	Goodman, P.....	do
Friedlander & Co., A. ....	do	Goldstein, T.....	do
Frischen & Schraum.....	do	Goldberg, M.....	do
Friedman, E.....	do	Goldberg, Myer .....	do
Frost, F. W.....	do	Goldberg & Co.....	do
Frank, E. & Bro .....	do	Gorden, A.....	do
Friedman, Kate .....	do	Gollands' Sons, J.....	do
Friedburg, Noah.....	do	Goldberg, Max.....	do
Franks, Jacob.....	do	Golde & Son, S.....	do
Frugone & Ballette .....	do	Goldman, Lewin .....	do
Frank & Son, Morris.....	do	Goldberg & Sons .....	do
Frazier, William G.....	do	Goldsmith, Chas.....	do
French & Co.....	do	Gould & Co., Robert S.....	do
Gaus, Elias.....	do	Goldschmidt, L.....	do
Gaus Bros. & Gutwillig.....	do	Goldman, Aronhold Bros....	do
Gates, M. S.....	do	Greef & Co.....	do
Gabler & Co., Ernst.....	do	Gross, H .....	do
Galenziech, Nathan.....	do	Greenberg, H. M.....	do
Gerold & Imhoff.....	do	Greenberg, H.....	do
Gendron Iron Wheel Co....	do	Greenbaum, R.....	do
Germansky, Harris B.....	do	Gratz, William B.....	do
Gerst, Isidor.....	do	Green & Blackwell.....	do
Gerstel, Rosa.....	do	Greenberg, & Son, H. M.....	do
Gingold & Abrams.....	do	Gregg, T. F.....	do
Gilman, George T.....	do	Greenhood & Bohes.....	do
Giles Company.....	do	Green & Co., Sam .....	do
Gilmore, E. G.....	do	Grange, James .....	do
Gibson, George R.....	do	Grumbach & Grote.....	do
Gilman, George F.....	do	Grimm & Co., Charles.....	do
Gibson, George R.....	do	Grozberger, Joseph.....	do



Grabenstein, Eva .....	New York.	Hayden & Pickup.....	New York.
Groscher & Co., William.....	do	Hartley Brothers.....	do
Gradler & Co.....	do	Hartley S.....	do
Graf Bros .....	do	Hasserman, M.....	do
Green & Blackwell .....	do	Hartfield's Sons, P.....	do
Greenbaum, F. G.....	do	Harris, J. K.....	do
Gross, H.....	do	Hahn & Co., A.....	do
Graf & Co., J.....	do	Hayes, Duster & Co.....	do
Grau, Maurice, Opera Co....	do	Hamer & Silberlust.....	do
Graf Bros.....	do	Hees, B.....	do
Gradler & Co.....	do	Helman, M. S.....	do
Gruff & Co .....	do	Hermanwintz & Relkin.....	do
Greedman, N.....	do	Heyman, M.....	do
Graff, Charles H.....	do	Hecker Co., Geo. V.....	do
Graham Button Co.....	do	Hermion, H., Steamboat Co..	do
Greenberg & Reubens .....	do	Herschfield & Bro., L.....	do
Grumbach & Grote.....	do	Heyman, Taube.....	do
Greenbaum, F.....	do	Herman, Herman.....	do
Gumpert & Co., Samuel.....	do	Held, S. J.....	do
Gutman Bros.....	do	Heyman, George.....	do
Guggenheimer & Steinhardt,	do	Heiliger, Isidor .....	do
Gunsberg, Henry .....	do	Henry & Co., L.....	do
Gulitzky, Louis .....	do	Held, S. J.....	do
Guggenheimer, H.....	do	Heppenheimer, F.....	do
Gunther, Simon.....	do	Herman & Schneer .....	do
Hammington, A. W.....	do	Hellman & Co., N.....	do
Harlem Lighting Co.....	do	Henry, L. D.....	do
Hartung, Louis .....	do	Hecker, Estate of G. V.....	do
Harris, Barnett.....	do	Hecker <i>et al.</i> Estate of G. V..	do
Hartung, L. P.....	do	Helmsky, John.....	do
Hammond Type Writer Co..	do	Hecker & Co., George V.....	do
Harris Bros.....	do	Hecht Bros.....	do
Hall, G. F.....	do	Herrman & Co., Julius.....	do
Harris, Hyman.....	do	Heminway & Sons Silk Co., H.	do
Hammond, B. C.....	do	Hess, Selmar.....	do
Hammerslough Bros .....	do	Henkel <i>et al.</i> , Jacob .....	do
Hawley & Hoops .....	do	Heppenheimer's Sons, F....	do
Hardman, Peck & Co.....	do	Herstowitz & Roth .....	do
Hard & Parsons .....	do	Henry, Charles R.....	do
Hanson & Greene .....	do	Hein, L.....	do
Harris, Michael .....	do	Hepperheimer's Sons, F....	do
Harris Buttonhole Co.....	do	Hermann & Co., J.....	do
Haase & Meyer.....	do	Heminway & Sons.....	do
Harrington & Co., E. G.....	do	Hess, Selmar .....	do
Hartung, L.....	do	Heywood Bros. & Co.....	do
Hart Co., The, A. H.....	do	Heil, John F.....	do
Hadden & Co .....	do	Hendelman & Lippman .....	do
Hart, Jr., Isaac.....	do	Herman & Guinsberg.....	do
Hazard, Hazard & Co.....	do	Herbst & Morrison.....	do
Harper Bros.....	do	Herrmann & Co., J.....	do
Hale, Mrs. Olivia P.....	do	Heyman, Jacob .....	do
Harris & Russah .....	do	Hellman, Harris .....	do
Hagittius, P.....	do	Herzig, Sons & Co., Albert..	do
Hagens & Henize .....	do	Hershfield, S.....	do
Harris, Hyman.....	do	Hecht, Max.....	do
Harris, Henry .....	do	Herrmann, Hetzer & Co.....	do
Harris & Stein.....	do	Helvig & Co., H. A. J.....	do
Harlem Lighting Co.....	do	Hirschberg & Co.....	do
Halley, Atchison & de Lois-	do	Hirsch & Co.....	do
elle .....	do	Hirsch, Louis.....	do
Haas Bros .....	do	Hitchcock & Co., W. G.....	do
Harris Bros .....	do	Hippel, Tillard and Runk ...	do



Hill Bros.....	New York.	Insurance Co. of N. America, New York.
Hilton, <i>et al.</i> , Henry.....	do	India Rubber & Gutta Percha Insulating Co.....
Hirsch & Co., A.....	do	Interior Conduit & Insulation Co.....
Hitchcock & Co., W. G.....	do	Isaacs, Max.....
Hirschberg & Co.....	do	Isaacs & Bro., R.....
Hirschfield & Bros., L.....	do	Iselin, Neeser & Co.....
Hippel, Tillard and Runk...	do	Isler & Guye.....
Hilton, Hughes & Denning, <i>et al.</i> .....	do	Isidor, John.....
Hill and Co., E.....	do	Isaacs, Morris.....
Hills, G. T.....	do	Jaraczewski, J.....
Hilliard, G. & Wm. J. Kent..	do	Jacobs, Yetta.....
Hirsch, L. M.....	do	Jacobson & Wantawsky....
Hitchcock, W. G. & Co.....	do	Jacobson & Zeigel.....
Hirschberg and Stehman...	do	Jacobs & Son, A.....
Horton Ice Cream Co., J. M..	do	Jacobs & Son, L.....
Hoeninghaus and Curtis ....	do	Jaffray & Co., E. S.....
Howe, Ephraim.....	do	Jacobs & McCafferty.....
Holmes, Jocelyn H.....	do	Jacobs Bros.....
Hoe & Co., R.....	do	Jacobs, T. L.....
Hofheimer & Co., F.....	do	Jacobs, F. Lassell.....
Holmes, A.....	do	Jacobs, Schwartz & Cohen ..
Holberbach, F.....	do	Jackson Bros.....
Hochamms Co., The.....	do	Jacobs & Son, Samuel.....
Holmes, Frank H.....	do	Jacobson & Son, A.....
Homer Lee Bank Note Co...	do	Jablons, Jacob.....
Horstman, C.....	do	Jacobs, H.....
Holstein, Simon.....	do	Jacobs & Sterzelbach... ..
Hornthal, Whitehead, W. & Co.	do	Jacobs, Max.....
Hochkiss & Co.....	do	Jenkins & McCowan.....
Homberger & Co., M.....	do	Jerkowski & Ernst.....
Holzmaister, L. V.....	do	Jewish Herald Publishing and Printing Co.....
Horsman, E. J.....	do	Jones, Thomas W.....
Holzmann & Deutschberger,	do	Johnson & Co., James G....
Horsman, Edward I.....	do	Johnson, Bradish.....
Hochberger & Co., S.....	do	Johnson, Russell.....
Holmes, Edward.....	do	Jones, Solomon.....
Hub Publishing Co.....	do	Josephson & Watansky.....
Huttemeyer, A.....	do	Jourgensen, E., Increased... ..
Hutner, Davis.....	do	Johnson, Bradish.....
Huppert, A.....	do	Jonas, S. R.....
Humphrey, Son & Co., J. A..	do	Juskowitz, Samuel.....
Hudner, Frank L.....	do	Juskowitz, Morris.....
Hummel, James H.....	do	Kaufman, H.....
Hutchinson, L. H. (Assignee)	do	Kabatchnick, J.....
Hunninghaus & Lindemann,	do	Katz, Solomon.....
Hunvitz, Moses.....	do	Kayser, Julius.....
Hudson River Line Steamboats, Albany & New York,	do	Kaufman & Co., Isidor.....
Hurd, S. V., Receiver.....	do	Katzenberg, J.....
Hurst & Co.....	do	Kalischer, W. S.....
Hyams, Wm.....	do	Katz & Co., Theodore.....
Hymes, Isidor.....	do	Kastner, A.....
Hymans, Israel & Son.....	do	Kaplan & Co., D.....
Hyams & Co., William.....	do	Kass, David.....
Hyams, Elias.....	do	Kampmann & Meyer.....
Hyman's Son, A.....	do	Kaufman & Lowenfels.....
Hyman & Co., S.....	do	Kaufman & Strauss.....
Hyman & Son, J.....	do	Kauffman, Louis.....
Hyman, A.....	do	Kaufman & Co., Isaac.....
Indig Berg & Co.....	do	Kaufman, B.....
Inquirer Publishing Co.....	do	

Kaiser, Benjamin .....	New York.	Kreiser, Samuel.....	New York.
Kaplau, A. J .....	do	Kressner, Louis.....	do
Kahn, Simon .....	do	Krause & Livingston .....	do
Kaufman & Co., Joseph.....	do	Kronenberg, Leba .....	do
Kampman & Meyer .....	do	Krause, Richard.....	do
Katzenstein, M.....	do	Krum, Samuel.....	do
Kaufman, Samuel.....	do	Kultemeyer, A.....	do
Kahn, Mayer.....	do	Kuhn, Werner & Co.....	do
Kahn, Benjamin.....	do	Kursch, M.....	do
Kahnweiler, Alfred B.....	do	Kurtz, John.....	do
Kautsowitz, Joseph.....	do	Kuhn, Werner & Co .....	do
Kaplan, Hyman .....	do	Kurtz Bag Co.....	do
Kaufman, H .....	do	Kupferberg, Joel.....	do
Kepes, Joseph.....	do	Kurzman & Son, M.....	do
Keller & Co., Elias.....	do	Lauferty, Emanuel .....	do
Kertscher & Co.....	do	Langdon, Batcheller & Co...	do
Kelly, Thomas.....	do	Lazell, Dalley & Co.....	do
Kemp, Abraham.....	do	Lamson, Oliver.....	do
Keary & Co., P. J .....	do	Lapedis, Myer.....	do
Kent, R.....	do	Lansing, Geo. F.....	do
King & Co., A. H.....	do	Lavanoux & Underhill .....	do
King, B. & H.....	do	Lawrence, Mrs. E. A.....	do
Kirstein, Simon .....	do	Lavanoux & Underhill.....	do
King & Son, Michael.....	do	Lanskay, Jacob .....	do
Kimmel & Son, D.....	do	Lamont, Anna L.....	do
Kirsh & Wolerstein .....	do	Lazarowitz, Y.....	do
King & Co., M.....	do	Lathuer, S.....	do
Kimball, Alonzo.....	do	Lazarus, I.....	do
Kirness & Co., Edward.....	do	Lasser Bros.....	do
Kindler, Louis.....	do	Ladner, L.....	do
Kingsberg, Abraham.....	do	Lax, Jacob.....	do
Kimmerle, A. J.....	do	Lehman, J. & M.....	do
Klotz & Co., F. S.....	do	Levison & Co., J.....	do
Klein, Josef.....	do	Lersch, Charles .....	do
Klein, Harriman & Co .....	do	Lewis & Son .....	do
Klotz & Veil.....	do	Lewis, Abraham .....	do
Klein, N.....	do	Levy, Max .....	do
Klee & Co., J.....	do	Levy, Barnet.....	do
Klinger, Simon.....	do	Levinson, S.....	do
Knoedler & Co., M.....	do	Levinsky, Samuel.....	do
Knothe Bros.....	do	Levy, A. M.....	do
Knorr Mfg. Co.....	do	Levene, A. R.....	do
Knapp & Co.....	do	Levi, Bernhard.....	do
Korn Bros. & Co.....	do	Leisch, Charles.....	do
Koch, J. M. W.....	do	Levin, Siskind.....	do
Kostowsky, Jacob.....	do	Lessler, Arnold.....	do
Kolter, Louis .....	do	Leshner, Whitman & Co.....	do
Korn & Co., S. W .....	do	Lewin, Michael.....	do
Koch, Sons & Co.....	do	Lesserman, H.....	do
Koplik, R.....	do	Levy & Son, S.....	do
Koehler & Co., H .....	do	Levy, M.....	do
Kosse Bros.....	do	Leskowitz, L.....	do
Kommel, Louis.....	do	Lesser & Goldsmith.....	do
Kopferman, L.....	do	Levi, Joseph .....	do
Kohn & Baer .....	do	Levy & Co., H. H.....	do
Kopohl, Max.....	do	Levy & Bro., A.....	do
Korn, Henry C.....	do	Lesser & Co., J. S.....	do
Krainik, Joseph.....	do	Levy & Sons, D.....	do
Krueger & Braun .....	do	Leasch, Chas.....	do
Kridel, Jacob .....	do	Leiter, J. H.....	do
Kramer & Levy.....	do	Levi & Mayer.....	do
Krauss, Henry .....	do	Levy, P. & J.....	do

Levin, William .....	New York.	Lisner, Rosa.....	New York.
Levy, David .....	do	Liberman Brothers.....	do
Lee, M. L. ....	do	Lichtenstein & Sons, H.....	do
Lesser Bros.....	do	Lindner, Eddy & Clauss.....	do
Levy & Co., Robert.....	do	Liepmann, Bros.....	do
Leavitt & Mitchell Bros .....	do	Lindooski, Isaac .....	do
Lehn & Fink .....	do	Liebman, Schultz & Benasraf	do
Leopold, Julius .....	dy	Littman, Abraham.....	do
Levene & Co .....	do	Libman & Son, F. ....	do
Lewis & Son .....	do	Linduer, Eddy & Clauss.....	do
Lebrowitz, J.....	do	Light, Wm .....	do
Leiter, J. H. ....	do	Linn, Simon .....	do
Levy & Abraham.....	do	Liebmann, Rudolph.....	do
Levy Bros. & Co .....	do	Liberman, Harris.....	do
Lewis & Son .....	do	Little & Co., J. J.....	do
Levy & Horwitz .....	do	Lichtman, D.....	do
Levy, Abraham.....	do	Lindenthal, S.....	do
Levy, Simon .....	do	Lisner, Rosa.....	do
Levin, David .....	do	Lloyd, Thomas .....	do
Levy, Joseph .....	do	Loewenstein & Co., M.....	do
Lee, M. L.....	do	Lovell Co., The John W .....	do
Lesser, A. ....	do	Loeb, Ray.....	do
Levin, S.....	do	Lowenstein, J. H.....	do
Levy, S.....	do	Loeb & Waldheimer.....	do
Levy, Benjamin .....	do	London Manufacturing Co..	do
Levin, H .....	do	Loehlin & Bro. T. P.....	do
Lewis & Edman .....	do	Lowenstein, Henrietta .....	do
Levy & Son, D.....	do	Loewus & Co., L.....	do
Levy & Goodman.....	do	Loewenstein, J.....	do
Lewis & Cohen .....	do	Lovell & Co., F. F.....	do
Levy & Son, Harris .....	do	Loft, William.....	do
Lewinson & Co., A.....	do	Louis, E.....	do
Leshner, Whitman & Co.....	do	Louis, E.....	do
Levy Bros. & Co .....	do	Lockner, John.....	do
Levy, R. & S. Gross .....	do	Lowenburg, H.....	do
Levin, Arnold.....	do	Loewus & Co., L.....	do
Lewis, Morris.....	do	Lovell & Co., John W.....	do
Levy, Moses .....	do	Lockwood & Co. Howard....	do
Lewis & Son, Isaac .....	do	Loeb & Schoenfeld .....	do
Lewin, Bernard .....	do	Loeb, Ray.....	do
Lee, Tweedy & Co.....	do	London & Johnson.....	do
Levy & Co., P.....	do	Lustig, Bros .....	do
Lesser & Co., J. L .....	do	Luyster, S. B.....	do
Livellara, J.....	do	Lupton, F. M.....	do
Lieb, J. Lewis .....	do	Lux & Kostner.....	do
Liberty Embroidery Works,	do	Ludwig, Charles H.....	do
Liberman Bros.....	do	Lustberg & Son, H.....	do
Lippmann, Israel .....	do	Lustig Bros.....	do
Lipschitz, William.....	do	Lusky & Levy .....	do
Ling Fong & Co .....	do	Ludwig, C. H .....	do
Lichtenstein, David.....	do	Lyons Co., John H .....	do
Linde, F. C.....	do	Lyons & Co., Jos. W.....	do
Lippmann & Sons, L.....	do	Lynch, Mrs. Theresa.....	do
Lincks, Theresa.....	do	Lyon & Co., James W.....	do
Lippmann, Hilborn & Co....	do	Marks, Isaac N.....	do
Lindheim, Robert .....	do	Marcus Bros.....	do
Lissner, Solomon .....	do	Marks & Sons, D .....	do
Lichtenstein & Sons, J.....	do	Marx, Oppenheim & Co.....	do
Little & Co., J. J.....	do	Marsh, W. H. M.....	do
Light, B.....	do	Manning, P. F .....	do
Lindheim, Robert.....	do	Malcomson & Co.....	do
Liebler & Maass.....	do	Maillard, Henry.....	do



Mason & Co., J. W.....	New York.	McKesson & Robbins .....	New York.
Marcus & Co., K.....	do	McLean & Co., Andrew .....	do
Mann, A. W.....	do	McCurry & Co., James .....	do
Manhattan Electric Lt. Co...	do	McQuade, A. J.....	do
Mayer, M. & C.....	do	McDonough, William.....	do
Manheim, M. L.....	do	McPartland & O'Flaraty....	do
Malkin, L. H.....	do	McCluskey, J. J.....	do
Mayer, Louis .....	do	McCowan, John .....	do
Mackey, Charles C., receiver		McLaren & Co.....	do
Photo Gravure Co.....	do	McCurrah & Bro., James...	do
Marx & Son, H. M.....	do	McLean, A.....	do
Marks Bros.....	do	McAleer, J.....	do
Marsener, L. De.....	do	McClusky, E. J.....	do
Maas, Blum & Co.....	do	McArthur & Co., J.....	do
Marcus, Liebowitz & Lazar,	do	Megroz, Portier, Magney &	
Marks, Mayer .....	do	Co.....	do
Margonisky, M.....	do	Mendleson, J.....	do
Marks, Morris .....	do	Menke, Brussell & Co.....	do
Manhattan Oil Co.....	do	Metzger, Louis .....	do
Mayer & Co., Hugo.....	do	Meyer, Hugo.....	do
Mattes, Max .....	do	Meyer & Co., Hugo.....	do
Mason & Co., J. W.....	do	Mettsner Bros .....	do
Mack & Steinberg.....	do	Merklen Bros.....	do
Mandel, S.....	do	Metzgar, Leo .....	do
Malcomson & Co.....	do	Metzger & Co., Louis.....	do
Mandel, S.....	do	Mendel & Bro., M. W.....	do
Mack, Lawrence .....	do	Meyer & Fremontt.....	do
Marcinstein, Abraham .....	do	Meltsner Bros.....	do
Mayer, Louis .....	do	Mercantile Cloak Co.....	do
Marx, Louis .....	do	Meyer, Janassen & Co.....	do
Markowitz, H.....	do	Merriam, Edward J.....	do
Marquis & Hahn .....	do	Meyer, John .....	do
Manhattan Hat Blocking Co.	do	Messer & Co., Louis.....	do
Marx, Louis .....	do	Meyer, E. A.....	do
Manhattan Lith. Co.....	do	Mehl, Jacob.....	do
Manhattan Jewelry Co.....	do	Metropolitan Job Print'g Co.	do
Manhattan Pants Mfg Co...	do	Meyer, R.....	do
Marks & Co., G.....	do	Mei Lee Wa & Co.....	do
Marvin Safe Co.....	do	Meuir & Co., S.....	do
Marks, Abraham .....	do	Meyer & Co., William.....	do
Mandle & Wallach.....	do	Minsky, Louis.....	do
Marcowsky, Harris .....	do	Mindheim, Max .....	do
Manahan Parchment and		Miller & Claussen .....	do
Moth Paper Works.....	do	Michel, S. and Sobel .....	do
Mathews, Samuel J.....	do	Miller & Sons, Frank.....	do
Maas & Co., S.....	do	Michel, M.....	do
Mason & Co., J. W.....	do	Miller & Sons, L.....	do
Manhattan Elec. Light Co...	do	Mittenthal, B.....	do
Marchawsky, Jacob.....	do	Miller & Bro.....	do
Mason & Co., J. W.....	do	Mietz, August.....	do
Marcus Bros.....	do	Middleditch & Co., L.....	do
Magnus & Co., S.....	do	Mittenthal, Max.....	do
Mautner, R.....	do	Minslowsky & Bro.....	do
Manufact'rs Distribut'g Co.	do	Mitchell & Picard .....	do
Mandeville & Son, H.....	do	Miller & Sons, Frank.....	do
Manhattan Shade Cloth Co.	do	Mitchell & Picard .....	do
Marx & Son, H. M.....	do	Miller Bros.....	do
Mann, Moses .....	do	Michael, S.....	do
Marlin, A.....	do	Michel, Moses.....	do
Maurlock & Son, M.....	do	Middlestaaf, E.....	do
Marks & Son, D.....	do	Michael & Co., L.....	do
McKibbin & Co., Geo.....	do	Mittlestardt, E.....	do



Michael S .....	New York.	New York Zeitung Publish-	
Mietz, August .....	do	ing and Printing Co.....	New York.
Mock & Co., E.....	do	New York Engraving and	
Moses, Aaron.....	do	- Printing Co .....	do
Molluer & Munzer .....	do	Neuberger & Co., M.....	do
Morimura Bros.....	do	New York Concert Co .....	do
Movet, Poecher & Baumin..	do	Neidlinger Bros .....	do
Mount Morris Elec. Lt. Co..	do	New York Button Works ....	do
Mott, H. A. and M. V.....	do	New Yorker Volks Zeitung..	do
Mounes, Hyman.....	do	Nichol & Ohle.....	do
Monzheimer, Louis .....	do	Nichol, Donald .....	do
Mothuer, S. & J.....	do	Nichol & Ohle.....	do
Moss & Co., J.....	do	North Adams Manuf. Co.....	do
Morganstein & Robinson....	do	North American Electric	
Mollner, Ignatz .....	do	Seal Unhairing Co.....	do
Moore & Co., Robert .....	do	Nusbaum & Oppenheim ....	do
Morris, Abraham .....	do	New York Central and Hud-	
Muller, Charles.....	do	son River Railroad Co.....	do
Mulberg, F. R.....	do	Ode & Gerbereaux .....	do
Muller, Jacob.....	do	Oelberman, Dommerick &	
Muser Bros .....	do	Co .....	do
Myer, Abraham .....	do	O'Flaherty, James .....	do
Nathan Bros.....	do	Ogilvie, John S .....	do
Nathan, Son & Co., S. J.....	do	Olmesdahl, A .....	do
Naumann & Co.....	do	Olenick & N. L.....	do
Nathan, Sheyer.....	do	Olonakaris, E.....	do
Nauman & Co.....	do	Olmesdahl, A.....	do
Nathan & Co., P.....	do	Oneill, Hugh.....	do
Nat'lal Steamship Co. (Lim.)		Oneil, Daniel .....	do
of Liverpool, Eng.....	do	Oppenheimer & Levy, S.....	do
Nathan, Max.....	do	Oppen, H. L.....	do
Nason Mfg. Co., E.....	do	Oppenheim, C.....	do
National Steamship Co.....	do	Openhym & Sons, Wm.....	do
Nathan & Co., P.....	do	Oppenheim, Collins & Co....	do
Newborg, Rosenberg & Co....	do	Orwitz, Morris.....	do
Newman & Silverstein.....	do	Osmansky, Morris .....	do
Newborg & Son, D. L.....	do	Osthein, J .....	do
Newman & Co., Henry .....	do	Owl Cigar Co.....	do
New American Electric Art.		Paynter & Bro., W. R.....	do
Light Co.....	do	Pattberg & Bros., Lewis....	do
Meudorfer & Osnowitz.....	do	Pachner, Isaac .....	do
Neufeld and Schlesinger....	do	Partels, William.....	do
Neuman & Co., L. E.....	do	Passavant & Co.....	do
New York Silicate Book Slate		Pachner & Hein .....	do
Co.....	do	Pawliger & Werner .....	do
New York Stencil Works....	do	Paniff & Goldberg.....	do
Nelson & Son, Thomas.....	do	Partridge, Josiah .....	do
New York and Har'm R.R. Co.	do	Pach Bros.....	do
New Manufacturing Co., T..	do	Pass, Harris .....	do
Newhall, Henry B., et al.....	do	Parsons, agent, C. A .....	do
New England Co., The .....	do	Pearl, A. J.....	do
New, Jacob.....	do	Perego & Co., Ira.....	do
Nettel, Sigmund.....	do	Peyser, E. P.....	do
New York Carpet Lining Co.	do	Pearlstein, M. L.....	do
Nelson and Sons, Thomas ...	do	Peyton, Robert .....	do
New York Piano Forte Key Co.	do	Perego & Co., Ira.....	do
New York Gas Fixture Co....	do	Perlstein, M. S.....	do
Newman & Co., Henry .....	do	Penrose & Co .....	do
New Jersey Steamboat Co ...	do	Peck & Hauchhaus.....	do
New York Biscuit Co. ....	do	Peitschmann & Co., C. F....	do
New York Cabinet Co .....	do	Pearl, Abraham J .....	do
New Haven Steamboat Co...	do	Perego & Co., Ira .....	do

Pestka, Solomon .....	New York.	Reiss & Neuman .....	New York.
Perfection Thermometer Co. ....	do	Reiss, Max .....	do
Phelps, A. Ward .....	do	Rheims, Leon .....	do
Phillips & Meyer .....	do	Ringler & Co., F. A. ....	do
Photo-Engraving Co. ....	do	Richter's Sons, H. ....	do
Phillips & Son, M. ....	do	Rindskopf & Barbier .....	do
Phillips, Mrs. Fanny .....	do	Rion, Leon .....	do
Phillips, Leopold .....	do	Richards, A. R. & J. S. Huyler	do
Piser & Harris .....	do	Riddle, W. T. ....	do
Pick, Jacob .....	do	Ritchie, John W. ....	do
Pings & Pinner .....	do	Roth, John P. ....	do
Pine, J. K. P. ....	do	Rouss, C. B. ....	do
Pictorial Weeklies Company, ....	do	Rosenberg & Reibstein .....	do
Piasechi & Wineberg .....	do	Rosenberg, A. ....	do
Piamein, Esther .....	do	Romer, Jacob .....	do
Plonsky & Simon .....	do	Rogers, Peet & Co. ....	do
Pleasants, C. H. ....	do	Rothstein's Sons, H. ....	do
Platky & Co., A. ....	do	Rosenfeld & Co., Louis .....	do
Plant, Julia .....	do	Rosenberg & Co., S. ....	do
Poliziner & Co. ....	do	Rothschild Bros. & Co. ....	do
Powell, Smith & Co. ....	do	Ronak & Co. ....	do
Potash, M. ....	do	Rosenthal & Kean .....	do
Porter Bros. & Co. ....	do	Rothfeld, Stern & Co. ....	do
Poppendick, Wm. C. ....	do	Rosenbloom, L. ....	do
Poor Lithographing Co. ....	do	Rosenwald & Bro., E. ....	do
Pooth & Co., Samuel .....	do	Rosenthal, David .....	do
Potsdamer, Lion & Meyer .....	do	Roth, G. ....	do
Pott & Co., James .....	do	Rosenberg, R. ....	do
Polhemus, John .....	do	Rogers, Henry .....	do
Prentiss, Henry T. ....	do	Rosenbaum, Louis .....	do
Price, Morris .....	do	Rossi, D. ....	do
Princess of Wales Co. ....	do	Roller, Benjamin .....	do
Propper, Morris .....	do	Rogers, Peet & Co. ....	do
Princeton Co., The .....	do	Roberts, W. H. H. ....	do
Prinski, Joseph .....	do	Rosenberg & Krause .....	do
Pratt & Son, J. W. ....	do	Rothschild, Isaac .....	do
Pulvermacker, Gustave .....	do	Rothschild & Bro., S. ....	do
Quitner, B. ....	do	Rosinsky Bros. ....	do
Rayner, Jane .....	do	Roman & Co., C. H. ....	do
Rademacher & Maxwell .....	do	Rosenberg & Krause .....	do
Rasitus, Anton .....	do	Routlege & Sons, Geo. ....	do
Ratkowsky, H. & Bro. ....	do	Rogers Manifold and Carbon	
Rauch Bros .....	do	Paper Co. ....	do
Rab & Oswald .....	do	Rogers & Sherwood .....	do
Raymond, Jas. I., & H. K.		Rockwood & Co. ....	do
Bull, Jr. ....	do	Rosinsky Bros. ....	do
Rathkowski & Bro., Harris ..	do	Rosenthal & Son, H. ....	do
Raphael & Sons .....	do	Rosenstein, M. H. ....	do
Rademacher & Maxwell .....	do	Romberg & Reiss .....	do
Rabinowitz & Rosenberg .....	do	Rossheim & Co. ....	do
Rachoneck, L. ....	do	Rosenblatt, Wm. ....	do
Rackwood & Co. ....	do	Rothstein, R. ....	do
Raphael, A. ....	do	Rosenstein, Lewis .....	do
Raffelson Bros. ....	do	Rogers, Peet & Co. ....	do
Ratner & Berman .....	do	Rosen & Son, H. ....	do
Rappaport, Harris .....	do	Rosenbaum & Son, L. ....	do
Reves, Catherine .....	do	Rothstein's Sons, H. ....	do
Reder, J. ....	do	Rothschild & Bro., S. ....	do
Rembrant, The .....	do	Rothschild, J. ....	do
Reinwarth, Charles .....	do	Rosenweig, D. ....	do
Rehberger, Joseph .....	do	Rosenberg, D. ....	do
Reynolds Card Mfg. Co. ....	do	Robinson & Ebert .....	do

Rosenhine Bros .....	New York.	Schwab, C. ....	New York.
Rosenthal & Kean .....	do	Schedlinsky, Schweitzer & Co. ....	do
Roth, Emil .....	do	Schlichting & Rendeberg .....	do
Rosenberg, Cassel .....	do	Schofield, George .....	do
Rosenstiel, Benjamin .....	do	Schepp, L. ....	do
Rosenstein, Louis .....	do	Schutz, C. ....	do
Rosenbaum, Louis .....	do	Schefer, Schramm & Vogel ..	do
Rochester Lamp Co. ....	do	Schoninger, Moses & Co .....	do
Rosenbaum, Sigmund .....	do	Schwab & Bro., G. ....	do
Rosenberg & Co., S. ....	do	Schmatze, Charles W .....	do
Routledge & Sons, George ..	do	Schaul & Borch .....	do
Rockwood & Co. ....	do	Schroeder & Bros. ....	do
Rosenberg & Reibstein .....	do	Scheffer, Joseph .....	do
Rosen, L. ....	do	Schofield, George .....	do
Roberts, W. H. H. ....	do	Schlegel, George .....	do
Rubenstein, Isaac .....	do	Schumckler, Samuel .....	do
Rutter & Son, Robert .....	do	Schlessner, Morris .....	do
Russell & Sons, Thomas .....	do	Schwab, S. ....	do
Ruszits, J. ....	do	Schaferman, Moses .....	do
Rubenstein, Jacob .....	do	Schaferman, Louis .....	do
Ruben, Mrs. Fanny .....	do	Schelinsky, E. ....	do
Rubin & Levin .....	do	Schloss & Co., M. J. ....	do
Rubin, Davis .....	do	Schiff Manufacturing Co .....	do
Ruhr, Louis .....	do	Schloss & Co., E. ....	do
Sawyer-Mann Electric Co. ....	do	Schofferman, L. ....	do
Samuels & Friedman .....	do	Schwartz & Stoll .....	do
Safety Insulated Wire and Cable Co. ....	do	Schwitzer, H. ....	do
Samuels, M. ....	do	Schwarzschild & Sulzberger, ..	do
Salvin, Paul .....	do	Schlesinger & Co., Leo .....	do
Samuels, Julius .....	do	Schwab & Bro., G. ....	do
Sadlier & Co., D. J. ....	do	Schieffelin & Co., W. H. ....	do
Sadler, M. J. ....	do	Schneider & Co., M. L. ....	do
Salomon & Bro., L. A. ....	do	Schimper & Co., William .....	do
Sampter, Otto .....	do	Schmuckler Bros. ....	do
Sanders, E. ....	do	Schlansky, M. ....	do
Sampter, Otto .....	do	Schieffelin & Co., W. H. ....	do
Samuels & Isaacs .....	do	Schaffer, Anthony .....	do
Sampter, Sons & Co., M. ....	do	Schobhouse & Sons, Chas. ...	do
Sauer, George W. ....	do	Schoen & Co., George .....	do
Sawalsky, Julius .....	do	Schimper & Co., Wm. ....	do
Samuel Lyon & Co. ....	do	Schiff Manuf'g Co. ....	do
Salomon, S. ....	do	Schneider, Sons & Co., Peter. ..	do
Sass, Max .....	do	Schoen & Co., George .....	do
Safety Insulated Wire & Cable Co. ....	do	Schacht, Ed. ....	do
Salomon & Newman .....	do	Schloss & Co., Wm. ....	do
Sarasohn & Son, K. H. ....	do	Schulman & Golden .....	do
Saidel, Benj. ....	do	Schwarz & Bro., S. ....	do
Salomon & Gutman .....	do	Scheuer Bros. ....	do
Saul, R. ....	do	Scherwinsky & Harrison .....	do
Samuels, M. ....	do	Schlossberg, Isaac. ....	do
Samelson, J. & Co. ....	do	Schoen & Co., George .....	do
Saalfeld, R. A. ....	do	Schroeder & Bro. ....	do
Samuels, S. & Son .....	do	Schunisky, Morris .....	do
Salamonsky, L. ....	do	Schoolman & Brande .....	do
Salomon, A. ....	do	Schlichting & Rendsberg .....	do
Sampson, S. ....	do	Schaeffer, Barnett .....	do
Sang, Chong & Co .....	do	Schimper & Co., Wm. ....	do
Sanders Manufacturing Co. ..	do	Schneider, M. L. ....	do
Salone, Emil .....	do	Schumacher, T. ....	do
Salonitz, Jacob .....	do	Schofield, George .....	do
		Schwartz & Stoll .....	do



Schrieber, Samuel.....	New York.	Silva & Co., Geo.....	New York.
Schleiter, Joseph.....	do	Silver, S. & M. ....	do
Schleisner, Morris.....	do	Singer, J. ....	do
Schleisenger & Co., M. ....	do	Simonson, A. ....	do
Schmidt & Son, Chas.....	do	Simon, Tobias.....	do
Schall, Rudolph.....	do	Silberberg & Siegman.....	do
Schmidt, Hyman.....	do	Simon & Son, Z.....	do
Scharberger, L.....	do	Simmons J.....	do
Schappmann, S.....	do	Simon, Joseph.....	do
Seebert & Bro., Henry.....	do	Sicher, D. E.....	do
Semon Bache & Co.....	do	Silberberg, Max.....	do
Second Ave. Railroad Co.....	do	Silver, D.....	do
Selz, Lucian.....	do	Sienerwald & Moltz.....	do
Seigel, H.....	do	Sidenburgh & Co., G.....	do
Seelig, F.....	do	Silberman, Joseph.....	do
Selig, Max.....	do	Silberstaedler, Leo.....	do
Settle Bros. & Co.....	do	Silverman, Israel.....	do
Seligmand, C.....	do	Silverman, Joseph.....	do
Seybel, F. W.....	do	Simson, Greenbaum & Rosen- thal.....	do
Seer, A. S., Theatrical Print- ing Co.....	do	Simon & Co., B.....	do
Seigle, B.....	do	Simons' Soap Co.....	do
Segall & Addison.....	do	Simon & Co., L. A.....	do
Seibert & Bro., Henry.....	do	Sinsheimer, Levenson & Co..	do
Seybel, F. W.....	do	Simpson, E.....	do
Selonick & Sons, S.....	do	Skolsker, J.....	do
Seligman, Jacob.....	do	Sloane, Robert F.....	do
Seidel & Son, Isaac.....	do	Slater, E. D.....	do
Segall, Isaac.....	do	Smith, Isaac.....	do
Selinsky, M.....	do	Smith, R. E.....	do
Seigel, Isaac.....	do	Smith, H. C.....	do
Shaw, J. G., Blank Book Co.	do	Smith, J. B.....	do
Shoninger, Moses & Co.....	do	Smith, B. M.....	do
Sheet Metal Machine Co.....	do	Smith, Barney.....	do
Shapiro, Simon.....	do	Smeallie & Co., J. K.....	do
Sherick & Turk.....	do	Smith, A. J.....	do
Shidloosky & Bro., M.....	do	Smith & Co., Robert.....	do
Schenck & Turk.....	do	Smith & Sons, J. Fenley.....	do
Shapiro, H.....	do	Smith, A. H.....	do
Shea, Israel.....	do	Smith, J. Finley.....	do
Sherman, C. S.....	do	Snow, Bassett & Co.....	do
Shilansky & Bro., M.....	do	Snyder & Black.....	do
Shedloski Bros.....	do	Snedeker & Boynton.....	do
Shapiro, A.....	do	Solomon, William.....	do
Shelley, Charles C.....	do	Solomon, Louis.....	do
Shaff & Co., D.....	do	Sownene & Co.....	do
Shapiro, L.....	do	Solomon, D. J.....	do
Siegel, D.....	do	Sommerick & Co.....	do
Simonson, S.....	do	Soltman, E. J.....	do
Simon & Co., C. A. L.....	do	Sotomor, Herman.....	do
Simpson, Crawford & Simp- son.....	do	Sonnensheim & Fuhs.....	do
Silver & Co.....	do	Sobel, Nathan.....	do
Simon, R.....	do	Somvenie & Co.....	do
Silk, K.....	do	Springer Lithographing Co.	do
Siegler & Holsberg.....	do	Spring, Isaac.....	do
Simon Bros. & Samuel.....	do	Springville Mfg. Co.....	do
Silberberg Bros.....	do	Spitzer, E.....	do
Sirgman & Weil.....	do	Spiro, Jacob.....	do
Simianski, Morris.....	do	Spitzer, Emil.....	do
Siebert & Bros. Co., Henry..	do	Sparks Mfg. Co.....	do
Simon, Samuel.....	do	Speed Stationery Co.....	do
		Spektorsky Bros.....	do



Spiegel & Picks.....	New York.	Stollzenberg & Co.....	New York.
Spiro, David .....	do	Steinhardt & Bro., A.....	do
Spitzer, David .....	do	Stutz, Charles .....	do
Stern, Louis .....	do	Stern & Bro., S.....	do
Steiner & Rosenthal .....	do	Standard Ink Co.....	do
Steiner, William.....	do	Strange, Wm., Co.....	do
Stolzman, Herman.....	do	Stern & Co .....	do
Stalb & Gaul .....	do	Stewart John.....	do
Stone Bros .....	do	Steffins, Emil, Lithograph,	
Stern Bros .....	do	E. & P. Co.....	do
Steinhart, Heidelberg & Co..	do	Sternbach & Co., H. H.....	do
Stelliner, Lambert & Co.....	do	Stern & Steinmann.....	do
Stokes & Co., Wm. A.....	do	Stein, J. A.....	do
Stearns & Co.....	do	Steinbach & Sons, F.....	do
Stokes Co., F. A.....	do	Stern & Schloss.....	do
Suerman, A.....	do	Stewart, J., <i>et al</i> .....	do
Starr, H .....	do	Stein, Charles W.....	do
Stevenson, James .....	do	Strauss, Abraham.....	do
Stayner, Lucien M.....	do	Sturm & Ackerman .....	do
Stern & Bro., S.....	do	Stern, Falk & Co.....	do
Stern, James.....	do	Sugden, E.....	do
Stadler & Co .....	do	Surpless, Dunn & Alder .....	do
Stern & Co., Julius.....	do	Sun Printing and Publish-	
Steffins, Emil .....	do	ing Co.....	do
Steinhardt & Bro. A.....	do	Sugden, Max.....	do
Strauss, F. V.....	do	Sullivan, Drew & Co.....	do
Stern, Leo.....	do	Suber, Christian.....	do
Stein & Heilbrun .....	do	Sudhaus & Erienkotter.....	do
Stern & Gluckman.....	do	Surat, Elias.....	do
Sternglanz, M.....	do	Suetkin, L.....	do
Strausberg, Louis.....	do	Swarsenski, S.....	do
Stein, Louis.....	do	Swartz, Jerkowski & Co.....	do
Steinway & Sons.....	do	Swertser, Pembroke & Co...	do
Stein & Co., Julius.....	do	Swartz & Elias.....	do
Stevens, J. C .....	do	Syndicate of Japanese M'frs.	do
Steiner & Co., Hyman.....	do	Sylvester, Eell & Co.....	do
Strauss & Co., Adolph.....	do	Sykes & Co. S.....	do
Steffins, Emil.....	do	Szerlip, H. & S. Domroe....	do
Stex & L'Allemand.....	do	Szerlip & Domroe .....	do
Stern, Rosenberg & Co.....	do	Szerlip, H.....	do
Stein and Heilbrun .....	do	Tapley, J. F.....	do
Stewart, estate of, C. M.....	do	Tannert, Charles.....	do
Stebbins, A. H.....	do	Taylor, A. B.....	do
Strauss & Bro., Chas. T.....	do	Taylor & Co., M. J.....	do
Steiner, William.....	do	Taberele, Jacob .....	do
Stein, Jacob A .....	do	Taintor Bros. & Co.....	do
Strausky & Co .....	do	Tenneys, incorporated.....	do
Steinhart, Heidelberg & Co..	do	Tenney & Co., C. H.....	do
Sternbach & Co., H. Herman,	do	Tenney & Co., C. H. <i>et al</i> ....	do
Stern & Co.....	do	Tenney & Dupu ...	do
Sternglanz, M.....	do	Tefft, Weller & Co.....	do
Stout, Francis A.....	do	Thornton & Co., John.....	do
Stern, Moses.....	do	Thomas & Wylie, H. A.....	do
Stern, James.....	do	Thornton & Co., John.....	do
Steinburg & Co., B .....	do	Thompson, C.....	do
Stearns and Springarn .....	do	Thorn & Rochinger.....	do
Straus & Levy .....	do	Thomas, Bros.....	do
Steibel, Isaac.....	do	Thierfelder, F.....	do
Stone & Firth.....	do	Thomas Bros.....	do
Steiner & Son.....	do	Thayer, E. S.....	do
Steiger & Co., E.....	do	Thompson & Morris.....	do
Standard Feather Co.....	do	Tobin, M. F.....	do

Tonkohogy, I.....	New York.	Wasserman, M.....	New York.
Tompkins, McIndoe & Co....	do	Wasserman, B.....	do
Touhey, Jeremiah.....	do	Walton & Neal.....	do
Todd, Sullivan & Baldwin...	do	Walkin & Neal.....	do
Tripp, S. V.....	do	Walzer, Sam.....	do
Trautman, Bailey & Blampey	do	Warshow, Louis.....	do
Treat, E. B.....	do	Wald & Serphos.....	do
Trainer, Samuel.....	do	Waring Hat Mfg. Co.....	do
Travis, J. F.....	do	Watson & Stillman.....	do
Tschopik, B.....	do	Wallace & Co.....	do
Tuohey, Jeremiah.....	do	Wash & Company.....	do
Tuck, Mrs. H.....	do	Walker, Stillman R.....	do
Tuchfeld, Sam.....	do	Wagner & Co., Louis C.....	do
Turkonogy, Israel.....	do	Warner, A. L. & C. A.....	do
Ullman, Sigmund.....	do	Walther, S. B.....	do
Ullman & Co., L. J.....	do	Warschauer, S. & M.....	do
Ullman, Nathan.....	do	Weinberg & Co., P.....	do
Unexcelled Fireworks Co....	do	Weinberg, Jacob.....	do
Union Paper Co.....	do	Weill, Solomon.....	do
Unger, Greenbaum & Co.....	do	Werner, S. & J.....	do
Union Straw Works.....	do	Wemple & Co., J. C.....	do
Unger & Holohan.....	do	Wertheimer & Co.....	do
United Electric Traction Co.	do	Wellwig, A.....	do
United Edison Mfg. Co.....	do	Wemple & Co., Jay C.....	do
Union Gas & Oil Stove Co....	do	Westerberg, Jefferson, Co...	do
Unkelbach, Peter.....	do	Wellington Mfg. Co.....	do
United States Book Co.....	do	Weltfisch, Leon.....	do
Unger & Bamkopf.....	do	Weisker, Charles.....	do
United States Book Co.....	do	Weinhandler, Solomon.....	do
United Electric Traction Co.	do	Weille & Co., J.....	do
U. S. Illuminating Co.....	do	Weiss & Klau.....	do
Van Campen, E. L.....	do	Weissner, A. E. O.....	do
Valenstein Bros.....	do	Weltfisch, Leopold.....	do
Valentine & Rabinowitz.....	do	Weiss & Klau Bros.....	do
Vanderbilt, J. T.....	do	Weinberg & Co., Philip.....	do
Van Gaasbeek & Arkell.....	do	Wetshinsky, Samuel.....	do
Van Gelder, Henry.....	do	Weiss & Kandel.....	do
Van Volkenberg & Co., P.....	do	Weiss & Son.....	do
Van Tim & Co., A. A.....	do	Weinhandler, A.....	do
Veith, A. & H.....	do	Weddigen & Co., L.....	do
Verzinger, Lieb.....	do	Weil, D. & M.....	do
Venable & Hyman.....	do	Weinberg & Co., C.....	do
Vernon Bros. & Co.....	do	Weiss Bros.....	do
Velsor, Jos. A.....	do	Weinstein, Harris.....	do
Vietor, Fred'k, & Achelis....	do	Weinberg, Louis.....	do
Villaume & Co., H.....	do	Wenneis Bros.....	do
Vogel & Bro., William.....	do	Wetler, Morris.....	do
Voit Bros.....	do	Webster & Co., L. L.....	do
Voss & Stern.....	do	Weinstein, Jacob.....	do
Wartzfelder & Seligman....	do	Wetter, Morris.....	do
Walker, S. R.....	do	Weinberg, Jacob.....	do
Watson, Gaylord.....	do	Whitelaw Printing and Sta-	
Wallack's Sons, H.....	do	tionery Co.....	do
Ward, M. E.....	do	Whittaker, Thomas.....	do
Walsh, Bros.....	do	Whitman, Creighton & Co...	do
Wallack, Solomon.....	do	Whyte, Alexander.....	do
Waceberg, H.....	do	White Mount'n Freezer Co..	do
Wallner, Henry.....	do	Whiting, Chas. R.....	do
Waxman, Samuel.....	do	Whitney, Geo. C.....	do
Waxman Bros.....	do	Wiltelman Bros.....	do
Waters, Solomon.....	do	Willinsky, Harris.....	do
Wade Button Co.....	do	Wilson, Son & Co., P. K.....	do

Wiggins' Son, H. B.	New York.
Wilson Brothers	do
Wynkoop, Hallenbeck & Co.	do
Wild & Co., Joseph	do
Witt & Pursch	do
Williams & Co., H. P.	do
Wilcox, W. J. L. & R. Co.	do
Wilenski, Oscher	do
Wilson, P. M.	do
Williams & Co., H. P.	do
Wishebrink & Sauer	do
Winkler, E.	do
Wilcox Lard Co., W. J.	do
Williams, Samuel	do
Willis & Co., W. P.	do
Wilson, J. G.	do
Witkoski, A.	do
Wilkinson, James	do
Willstatter & Stern	do
Willner, Ida.	do
Willenstein, M.	do
Worzhberger, F. J.	do
Wolf, Jacob	do
Worms & Co., A.	do
Woog & Freeman	do
Wood & Hughes	do
Wood & Co., Thomas H.	do
Woodbridge & Co., C. L.	do
Wooley & Co.	do
Wood & Co., William	do
Woodruff, Conklin & Bayer.	do
Wolfgang Bros.	do
Worms & Co., A.	do
Wolff, Max	do
Woltzenberg & Co.	do
Wolf, S.	do
Wolf, L.	do
Wolff, Louis	do
Wolf, Max	do
Wolff, Abraham	do
Wolf & Co., S.	do
Wood & Co., William	do
Wolensky, Julius	do
Wolff & Co.	do
Wronker, Max	do
Wurzbarger, Goldsmith & Co	do
Wulff, Abraham	do
Wynkoop & Hallenbeck	do
Wynkoop, Hallenbeck & Co.	do
Wysong & Co., J. J.	do
Wysong & Co., J. J., et al.	do
Yunker, Son & Co., L. M.	do
Yost, Charles A.	do
Zabinsky, Joseph	do
Zadolsky & Reuben	do
Zeller, Max	do
Zechiel, Louis	do
Zendman, Isaac	do
Zinn, Simon	do
Zimmerman & Engle	do
Zirkin & Kaufman	do
Zippert, Isaac	do

Ziegler, Samuel	New York.
Zins & Co.	do
Zucker, Isaac	do
Zucker & Josephy	do
Zubrinsky, A.	do
Zubrinsky, Jos.	do

**Niagara County.**

Balt, F. & M.	N. Tonaw'n'a
Cataract Mfg. Co.	Niagara F'lls
Cataract Milling Co	Niagara F'lls
Central Milling Co	Niagara F'lls
Cliff Paper Co.	Niagara F'lls
Dodge & Co., A. M.	N. Tonaw'n'a
Frazer, W. A.	N. Tonaw'n'a
Ferguson & Betzler	Hess R'd St'n
Hodge, John	Lockport.
Holmes, E. & B., et al.	N. Tonaw'n'a
Manning, John B.	Lockport.
Niagara Wood Paper Co.	Niagara F'lls
Pettebone Paper Co.	Niagara F'lls
United Indurated Fiber Co.	Lockport.
Union Printing & Pub. Co.	Lockport.

**Oneida County.**

Boutillier & Co., E.	Utica.
Conants & Son, F. H.	Camden.
Frisbie & Stansfield	Camden.
Kendall & Co., C. F.	Camden.
Pomeroy & Son, Theodore	Utica.
Utica Belt Line St. Ry. Co.	Utica.

**Onondaga County.**

Baehr, Josephine A.	Mottville.
Basstable, Stephen	Syracuse.
Bliss, C. N., & heirs of W. S. Fuller	Baldwinsv.
Bliss & Suydam	Baldwinsv.
Brayton & Nichols	Syracuse.
Central City Bolt Co	Syracuse.
Comstock, Geo. F.	Syracuse.
Davis & Co., J. E.	Syracuse.
Duffus, William	Syracuse.
Eddy, E. J.	Syracuse.
Edwards & Co., D. M.	Syracuse.
Greenstone, Charles	Syracuse.
Gross, Samuel	Syracuse.
Hayden, Daniel E.	Syracuse.
Hoxie, Dun & Co	Syracuse.
Ingalls & Co., G. N.	Syracuse.
Keveney Bros. & Degan	Syracuse.
King, Henry, & S. J. Ostrander	Syracuse.
Kenyon, Potter & Co.	Syracuse.
Keefer, Walter F.	Camillus.
Loomis, J. H.	Phoenix.
Rosenbloom & Sons, S.	Syracuse.
Smith, H. C., & L. Fitts	Marcellus Fls
Walier, Jas., & F. Erhard	Syracuse.
West Bros.	Syracuse.

**Ontario County.**

Jacobs, Albert	Victor.
Miner, A. W., & A. M. Wellman	W. Bloomf'd



**Orange County.**

Brox, Charles	Port Jervis.
Byrne, Jos. and Patrick	Port Jervis.
Deer Park Electric Light Co.	Port Jervis.
Fabric Fire Hose Co.	Warwick.
Jordan, Robert	Port Jervis.
New York Hat Works	Middletown.
Randall, Jesse C.	Pine Island.
Sweet, Orr & Co.	Newburgh.
Townsend, James A.	New Windsor
Wheeler, Madden & Clemesen	Middletown.
Whitehill, Smith & Warring	New Windsor
Wilson, T. B.	Port Jervis.

**Orleans County.**

Hoag, C. S.	Medina.
Lean, Nellie R.	Carlton.
Salisbury & Miller	Barre Centre
Whittleton & Son.	Carlyon.

**Oswego County.**

Ballister, Wm	Will'mst'wn.
English, Richard	Will'mst'wn.
Gaylord, Downey & Co.	Oswego.
Halligan, Meagher & Kinane	Oswego.
Hastings & Co., O. H.	Oswego.
Horce & Co., O. H.	Oswego.
Hoyt, exc. estate of Jesse	Oswego.
Hoyt, exc. estate of Jesse	Fulton.
Hunter Arms Co.	Fulton.
Ingerson L. M.	Redfield.
Macy, Lewis J.	Pulaski.
Penfield, Lyon & Co.	Oswego.
Pratt, Ralph W.	Oswell.
Rice Bros	So. Richland.
Sargeant and Son, E. H.	Sandy Creek.
Scripture, H. L.	Sandy Creek.
Smith & Tuttle	Oswego.
Streever, Mrs. A. M.	Sandy Creek.
Streeter, W. H.	Orwell.
Victoria Paper Mills Co.	Fulton.
Wells, George D.	Will'mst'wn.

**Otsego County.**

Larkin, F.	So. Valley.
Stryker, J. S. & M. E.	So. Valley.

**Putnam County.**

Hand, Allen F.	Putnam V'y.
National Ice Co.	Croton Lake.

**Queens County.**

Adams, James	Long Is. City.
American Patent Portable House Manufacturing Co.	Corona.
American Stoneware Co.	Long Is. City.
Andrews, James T.	Astoria.
Astoria Silk Works	Steinway.
Barnett's Sons, John	New'tn Cr'k.
Bergman, M.	Long Is. City.
Brewers' Ice Co.	Four-Mile Pt
Bredt & Co., F.	Flushing.

Bronson, Katherine	Laurence.
Brooklyn & Brighton Beach Railway Co	Brighton B'h
Brooklyn, Bushwick and Queens County Ry. Co.	Newtown.
Bonnell & Co., J. H.	Long Is. City.
Burroughs, H. F.	Long Is. City.
Burroughs, H. F.	Flushing.
Collins, Wm	Rocka'y B'ch
Cushman Bros. & Co.	Whitestone.
Eastern Distilling Co.	Blissville.
Eppinger & Russell	Long Is. City.
Export Lumber Co.	Long Is. City.
First Bohemian Brewing Co.	Newtown.
Forshay & Brown	Rye Neck.
Foss, Miss R.	Far Rocka'y.
Frelinghusen, G. G.	Long Is. City.
Frick, John.	Long Is. City.
Harway Dyewood and Extract Manufacturing Co.	Flushing.
Harper, Wm.	Rocka'y B'ch
Hillmeyer, Henry	Rockaway.
Hoffman, W.	Whitestone.
Lang, Lorenz	Rocka'y B'ch
Lines, T. T.	Long Is. City.
London Rubber Mfg. Co.	Astoria.
Long Beach Hotel and Cottage Co.	Long Beach.
Mack, Clara	Long Is. City.
Manhattan Beach Imp. Co.	Manhattan.
Meissner, Wm. E.	Rocka'y B'ch.
Morgan, Thomas	Long Is. City.
Myers, P. E.	Rocka'y B'ch.
National Starch Mfg. Co.	Glen Cove.
Ravenswood Art Glass W'ks.	Long Is. City.
Romain & Co., H.	Long Is. City.
Schildt, Fred.	Rocka'y B'ch.
Steinway and Hunter's Point R. R. Co.	Long Is. City.
Ward & Co.	Long Is. City.
Warren & Co., M., <i>et al.</i>	Rocka'y B'ch.
Williamson, D. D.	Long Is. City.
Wyandance Brick and Terra Cotta Co.	Wyandance.
Zucker and Levitt Chem. Co.	Flushing.

**Rensselaer County.**

Citizens' Steamboat Co.	Troy.
Graves, Austin C.	Greenbush.
Grimm, F. M. & Paul.	Troy.
Lape, Thomas	Valley Falls.
Lisk, E. H.	Troy.
Onderdonk, Jacob	Troy.
Scott, Archibald	Castleton.
Shute, W. P., & A. M. Parker.	Schodack.
Shaughnessy, Mary	Lansingb'h.
Scott & Co.	Schodack.
Simmons, George W.	Lansingb'h.
Tompkins Bros.	Troy.
Trautwein, John	Troy.
Van Kleeck, Wm	Adams Isl.
Waters Paper Construct. Co.	Lansingb'h.



**Richmond County.**

Barrett, Neuphens & Co.....	Castle'n Cor.
Britton, E. A.....	New Br'gh'n.
Casse, Luckey & Co.....	Edgewater.
Egloff, A. J.....	Clifton.
McAloon & Ward.....	Edgewater.
National Ice Co.....	Patterson.
Prentice, Augustus.....	New Br'gh'n.
Richmond Light and Heat and Power Co.....	St. George.
Starin, John H.....	Staten Isl.
Seaboard Lumber Co.....	Shooters Isl.
Taintor, Henry F.....	Northfield.

**Rockland County.**

Cheney & Co., A. C.....	High'd L'ke.
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**St. Lawrence County.**

Adams, Mrs. H. B., & S. L. Taylor.....	Waddington.
Clarkson Mfg. Co.....	Potsdam.
Colton Mfg. Co.....	Colton.
Goodenough, O. C.....	Heuvelton.
Phelps, S. W.....	Hermon.
Rogers, P. V.....	Colton.

**Saratoga County.**

Cunningham & Sheridan..	Waterford.
Hilton, Henry.....	Saratoga Spa
Indurated Fiber-Pipe Co....	Mechanicv'le
Johnson, Catherine.....	Crescent.
Sumner, A. A.....	Conklingv'le.

**Schoharie County.**

Mereness, O. J.....	Seward Sta'n
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**Seneca County.**

Leverich, Charles D.....	Sh'ldr'ke Vil.
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**Steuben County.**

Drake & Searl.....	Cohocton.
Walsh Bros.....	Addison.

**Suffolk County.**

Bayles & Sons, D. T.....	Stony Brook.
Brook Haven Rubber Shoe Co.....	Setauket.
Long Island Improvem't Co.	Babylon.
Orient Guano Mfg. Co.....	Long Beach.
Port Jefferson Milling Co...	Pt. Jefferson.

**Sullivan County.**

Benton & Winner.....	Liberty.
Ernhout, Henry.....	Liberty.
Lefever, Newton.....	Fallsburg.
Lefever, Eldridge & Co.....	Fallsburg.
Low, 'estate of H. R., dec'd..	Rockland.
Peck, Jacqueline W.....	Thompson.
Sasbes, H. J.....	Liberty.
Sherwood, Elizabeth.....	Manor.
Winner & Co., B. W.....	
Young & Messiter.....	Liberty.

**Tioga County.**

Bingham Bros.....	Lockwood.
Shanley & Alfred Lum. Co..	Waverly.

**Tompkins County.**

Larney, Samuel H.....	Ithaca.
Tondeur, Cleon.....	Freeville.

**Ulster County.**

Chichester Chair Co.....	Shandaken.
Cudney, Mary A.....	Wawarsing.
Decker, Gideon W.....	Dunning.
Glasco Ice Co.....	Glasco.
Griffiths & Kent.....	Kingston.
Hoornbeck, John C.....	Boiceville.
Hoornbeck, John C.....	Wawarsing.
Hornberg, A.....	Shandakin.
Kelly, Lawrence.....	N. Hurley.
Kilmer, N. G., receiver.....	Saugerties.
Palen, H. W.....	Kingston.
Penoyer, Wm. J.....	Shawangunk
Powell, Smith & Co.....	Kingston.
Schwarzwaelder & Co., Wm.	Shandaken.
Shields, John.....	Lackawack.
Simmons & Co., Wm. H.....	Saugerties.
Turck, Wm. J.....	Rondout.
Whitney, Hiram.....	Shandakin.
Young & Humphrey.....	Wawarsing.

**Warren County.**

Barton & Bester.....	Bartonville.
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**Washington County.**

Australian Knitting Co.....	E. Greenwich
Easton, J. T., & P. H. Doherty,	Whitehall.
Fort Edward Furniture Co..	Fort Edward.
Satterlee & Morey and M. Morey.....	Fort Edward.

**Wayne County.**

Newton, H. E.....	Savannah.
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**Westchester County.**

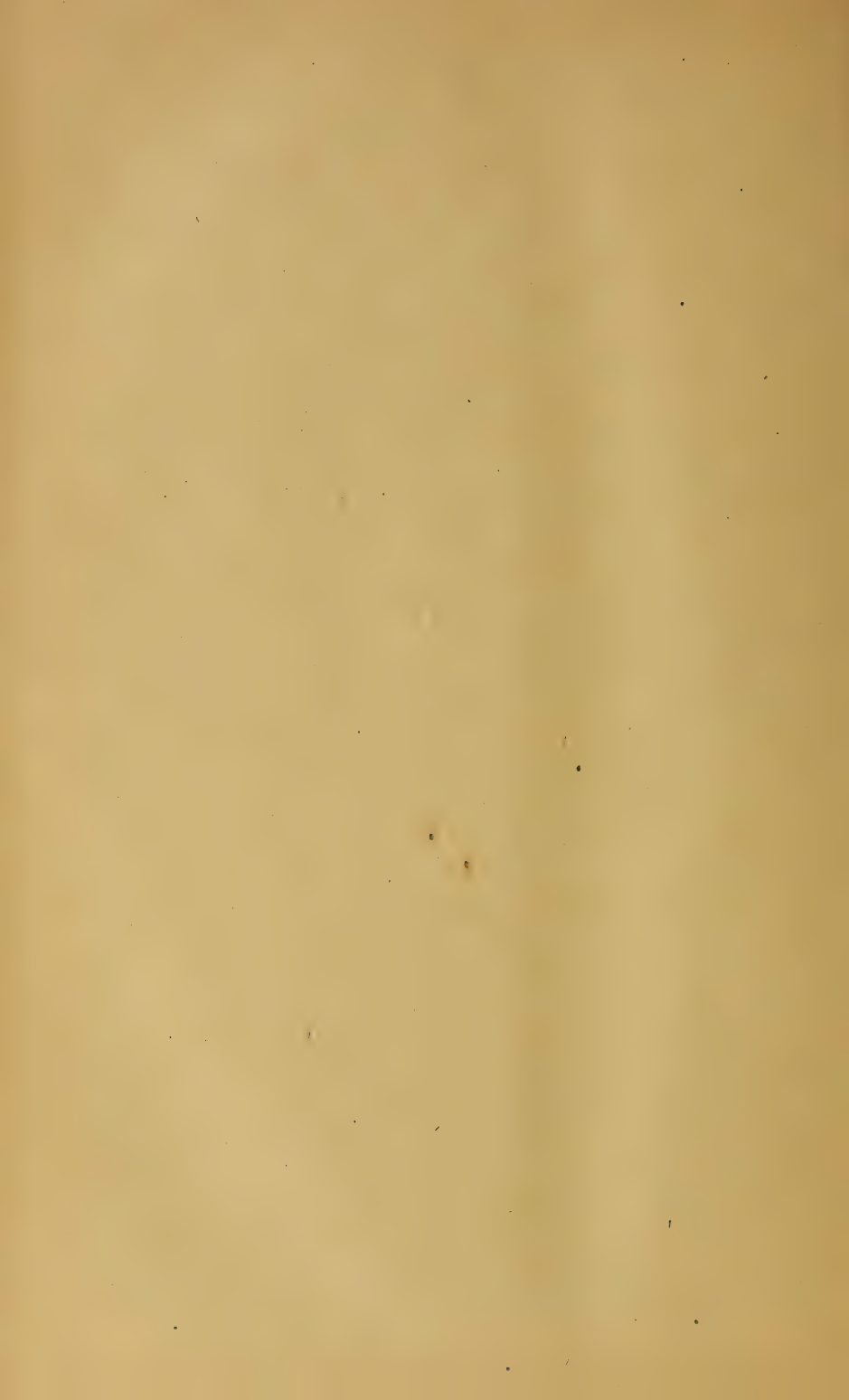
Blakslee Mfg. Co., E. G.....	Sing Sing.
Brachman & Levy.....	Schuylerville
Brombacker's Sons, J.....	Sleepy Holl'w
Henderson, Wm.....	Schuylerville
Herman, H. S., receiver.....	New Rochelle
National Ice Co.....	Croton Lake.
New York Pharmacal Ass'n.	Yonkers.
New York Ice Co.....	Croton Lake.
New Rochelle Elec. Lt. Co..	New Rochelle
Paige, Carey & Co.....	Yonkers.
Sandford, N. L. C.....	Peekskill.
Shetar, Samuel.....	Yonkers.
Sloane, estate of James.....	West Farms.
Weigh, C. H.....	West Farms.
Wilkinson, Frank.....	Fordham.
Yonkers Hat Mfg. Co.....	Yonkers.

**Wyoming County.**

Attica Mills, The.....	Attica.
Empire Dairy Salt Co.....	Warsaw.

**Yates County.**

Rockwell & Co., J. S.....	Milo.
St. John, J.....	Penn Yan.



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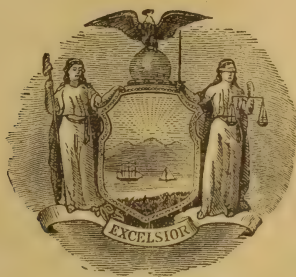








THIRTY-SECOND  
ANNUAL REPORT  
OF THE  
SUPERINTENDENT  
OF THE  
INSURANCE DEPARTMENT  
OF THE  
*STATE OF NEW YORK.*

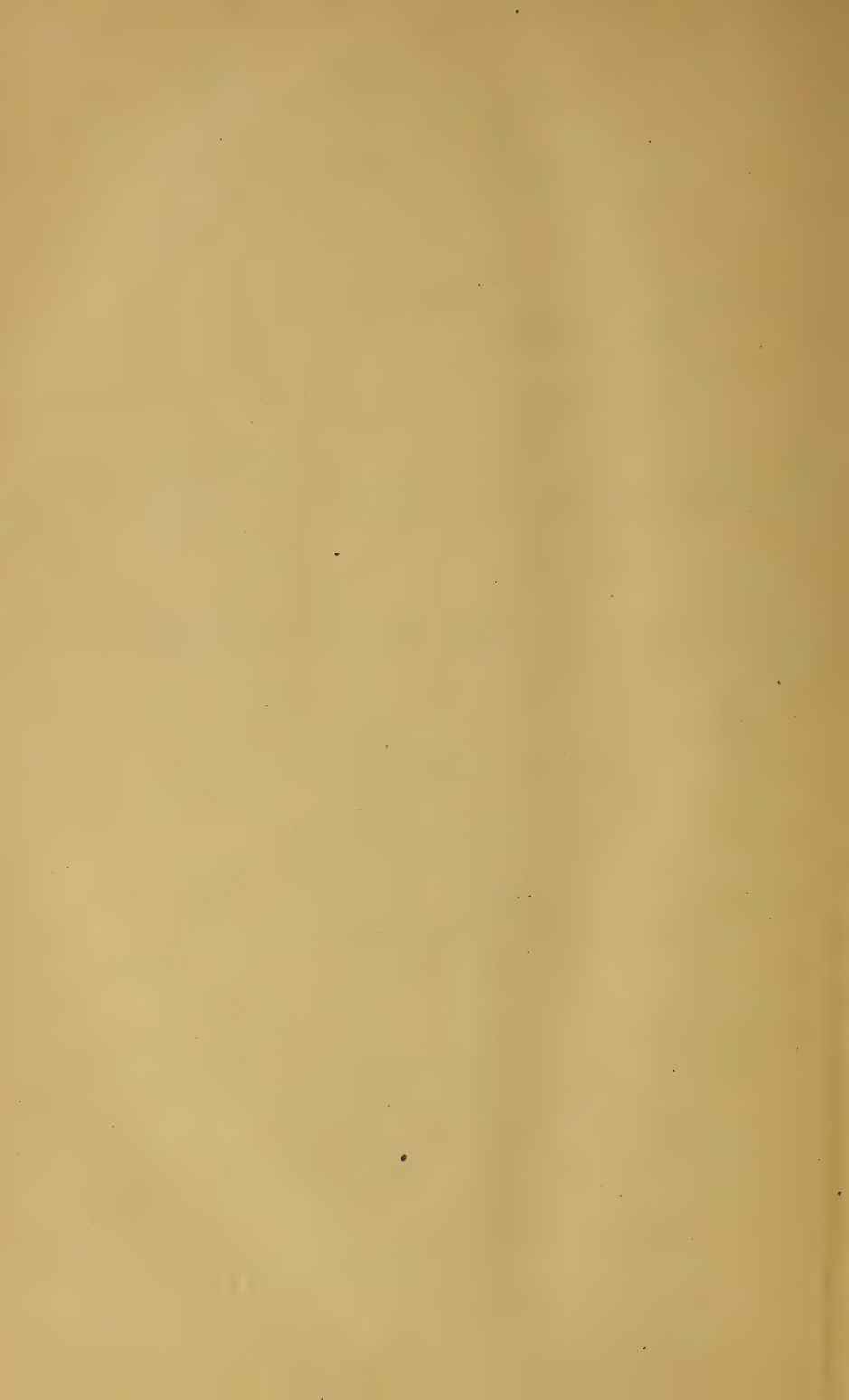


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PARTS II, III AND IV.  
LIFE, CASUALTY AND ASSESSMENT INSURANCE.

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ALBANY:  
JAMES B. LYON, STATE PRINTER.  
1891.



# STATE OF NEW YORK.

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No. 50.

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## IN ASSEMBLY,

APRIL 13, 1891.

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### THIRTY-SECOND ANNUAL REPORT

OF THE

### SUPERINTENDENT OF THE INSURANCE DEPARTMENT.

---

STATE OF NEW YORK :

INSURANCE DEPARTMENT, }  
ALBANY, APRIL 13, 1891. }

Hon. WILLIAM F. SHEEHAN,

*Speaker of the Assembly :*

SIR.—I have the honor, herewith, to transmit to the Legislature the Annual Report of the Superintendent of the Insurance Department for the calendar year ending December 31, 1890.

Very respectfully.

JAMES F. PIERCE,

*Superintendent.*





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[SEE INDEX AT END OF VOLUME.]

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# SUPERINTENDENT'S REPORT.

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PARTS II, III and IV.

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## Life, Casualty and Assessment Insurance.

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STATE OF NEW YORK:

INSURANCE DEPARTMENT,

ALBANY, April 11, 1891. }

*To the Honorable the Legislature of the State of New York :*

The Superintendent of the Insurance Department has the honor to transmit herewith, for your consideration, the reports of the corporations and organizations authorized to transact the business of Life and Casualty Insurance in this State, pursuant to chapter 463, Laws of 1853, chapter 538, Laws of 1885, chapter 175, Laws of 1883, chapter 520, Laws of 1889, and chapter 454, Laws of 1889, showing their condition and business for the calendar year ending December 31, 1890.

### GENERAL SUMMARY.

Table No. I is a general summary of the business of life insurance for a series of years. It shows the number and amount of policies in force, together with the gross assets, liabilities and surplus of the life insurance companies of this and other States.

## ASSETS.

Table No. II gives the assets of life insurance companies doing business in this State on December 31, 1890. The gross assets were \$753,228,759.34, an increase of \$56,285,038.24, as compared with the previous year. Of this amount New York State companies have \$444,402,280.50, an increase of \$38,441,707.78; companies of other States, \$308,826,478.84, an increase of \$17,843,330.46. The aggregate of premium notes and loans shows an increase of \$286,301.98 during 1890, while deferred and uncollected premiums have increased, \$1,323,565.61.

## LIABILITIES.

Table No. III shows in detail the liabilities of the several companies, the totals of which, excepting \$5,099,550 of capital stock, are \$664,489,397.70. The increase during the year was \$54,290,702.40. The liabilities of New York State companies as reported are \$390,574,113.07; companies of other States, \$273,915,284.63. The surplus as regards policyholders is: New York State companies, \$53,828,167.43; companies of other States, \$34,911,194.21; aggregate, \$88,739,361.64.

## INCOME.

From Table No. IV it appears that the aggregate income of New York State companies was \$124,543,117.64, an increase over 1889 of \$13,500,141.55; other States' companies, \$62,881,841.27, increase, \$5,740,117.93; making the gross income \$187,424,958.91; and the gross increase over the income of the preceding year, \$19,240,259.48. The net excess of income over expenditures for 1890 was \$60,771,429.33, while for 1889 it was \$53,681,339.87. One company shows an excess of expenditures, the amount being \$52,323.80. The total premium receipts for 1889 were \$133,162,864.41; for 1890, \$149,553,949.38.



## EXPENDITURES.

Table No. V shows the expenditures of the year to have been \$126,653,529.58, an increase of \$12,150,170.02, compared with the preceding year. Of this amount \$58,608,615.38 was paid for claims; \$13,827,225.19 for lapses and surrendered policies; \$14,271,500.79 in dividends to policyholders; \$329,407.00 in dividends to stockholders; \$20,807,587.34 for commissions; \$7,503,898.82 for salaries and medical examiners' fees, and \$11,305,295.06 for miscellaneous purposes. This classification shows that \$86,707,341.36 was paid to policyholders, while the cost of management, including dividends to stockholders, was \$39,946,188.22.

## POLICY RECORD.

Table No. VI presents the policy record for 1890. The New York State companies issued 182,255 policies, insuring \$615,160,978, and terminated 95,047 policies, insuring \$341,044,981. The companies of other States issued 103,542 policies, insuring \$265,550,405, and terminated 57,608 policies, insuring \$141,364,143. The aggregates of the above are 285,797 policies issued, insuring \$880,711,383, and 152,655 policies terminated, insuring \$482,409,124. Compared with 1889, it appears that the companies issued 36,500 policies more last year, and increased the amount of insurance \$94,614,642. There were 21,621 more policies terminated in 1890 than in 1889, and \$79,412,566 more insurance. The terminated policies are scheduled as follows:

	Number.	Amount.
Deaths.....	15,508	\$44,878,433
Endowments.....	5,396	8,720,877
Expiry.....	6,168	20,564,140
Surrender.....	20,779	67,323,414
Lapse.....	61,135	171,674,879
Change.....	1,436	11,729,799
Not taken.....	42,233	157,517,582
Totals.....	152,655	\$482,409,124

## INCREASE AND DECREASE OF INSURANCE.

Table No. VII shows the business done by each company as compared with the preceding year, and the aggregate of increase or decrease. Twenty-eight companies show an increase of 133,229 policies, while two show a decrease of 87 policies. Twenty-nine companies show an increase of \$398,366,365 in insurance, and one shows a decrease of \$64,106. The net increase of policies is, therefore, 133,142; and of insurance, \$398,302,259.

## RATIOS.

Table No. VIII is the ratio table. It presents the ratios, obtained by a comparison with each other in various ways, of the net assets, premium reserve, risks in force, deferred and uncollected premiums, severally and in gross, and the ratio of expense of management to mean amount of insurance in force.

## POLICIES CLASSIFIED AND NEW YORK BUSINESS.

Table No. IX is an exhibit of the kind of policies issued by each company and the business done in the State of New York during 1890, excluding "industrial" business. It will be seen that at the close of 1890, the companies doing business in this State had 1,272,895 policies in force, insuring \$3,542,955,751, classified as follows: Whole life, 855,512 policies, insuring \$2,543,964,449; endowment, 323,033 policies, insuring \$817,579,732; all other, including term and irregular policies, 64,350 policies, insuring \$181,411,570. The exhibit of the business in New York, for the year ending December 31, 1890, is as follows: Policies in force, 168,699, insuring \$535,494,181; issued during 1890, 32,311 policies, insuring \$110,744,579; premiums received, \$18,282,326.27; claims incurred, \$9,273,624.12; claims paid, \$9,251,759.79.

## CASUALTY COMPANIES.

Table No. X shows the business of the eleven Casualty and Fidelity companies. The assets are reported to be \$10,240,253.64; liabilities, except capital, \$4,884,441.45; capital, \$3,904,600; net surplus, \$1,451,212.19; income, \$7,837,455.18; expenditures, \$7,171,225.16; risks in force, \$991,498,512.

## SECURITIES ON DEPOSIT.

Table No. XI shows the nature and amount of securities on deposit in this Department December 31, 1890, not only of life companies, but of every company required or authorized by existing laws to make a deposit in this department for the benefit of its policyholders. The following is a recapitulation of the table:

New York Joint-Stock Fire (Special Reserve Fund).....	\$2,363,000 00
New York Life Insurance Companies.....	1,693,354 56
New York Casualty Insurance Companies .....	702,040 66
New York Assessment Insurance Companies...	327,122 32
Foreign Fire Insurance Companies .....	6,692,592 42
Foreign Marine Insurance Companies.....	2,400,000 00
Foreign Life Insurance Companies.....	302,667 78
Foreign Casualty Insurance Companies .....	443,000 00
Total .....	<u>\$14,923,777 74</u>

The usual circular letter was sent in November last to each insurance company or association doing business in this State, having deposits in this Department (excepting a few companies which had recently examined their deposits), requesting an examination thereof, pursuant to the statute, section 16, chapter 902, laws of 1869, and every company and association thus requested



responded, and caused the desired examination to be made. In each case of a company doing business in this State, and having a deposit in the Department, the examination showed the amount of the deposit to be correct and to correspond with the books of the Department.

#### COMPANIES AUTHORIZED.

Table No. XII gives a complete List of the Life, Casualty, Fidelity and Real Estate Title insurance companies authorized to transact business in this State for the year ending December 31, 1890, with their location and officers.

#### RECEIPTS AND EXPENDITURES.

Table No. XIII gives the receipts and expenditures of the Insurance Department for the fiscal year ending September 30, 1890, with the names and compensation of the employés.

The total receipts were..... \$145,248 34

The total expenditures were..... 83,428 81

#### REGISTERED LIFE POLICIES.

The following table gives the particulars of the registered policies of the Metropolitan Life Insurance Company of New York, and the several numbers and amounts issued and in force, with the reserve and deposits to meet the same, on the 30th day of June, 1890. This company has ceased to register its policies:

NAME OF COMPANY.	Policies issued from beginning.	Whole amount of insurance.	Number of policies in force.	Amount of insurance in force.	Deposit.	Reserve.
Metropolitan .....	1,401	\$4,548,760	58	\$194,583	\$70,000	\$65,311



## PREMIUM RECEIPTS AND PAYMENTS.

The following shows the premium receipts of the companies now transacting business in New York State and the payment made by them to policyholders from the date of organization to December 31, 1890:

### NEW YORK COMPANIES.

NAME.	Commenced business.	Premiums received.	Paid to policyholders.
Brooklyn.....	July, 1864	\$9,000,752	\$6,720,513
Commercial Alliance.....	February, 1889	209,280	68,460
Equitable.....	July, 1859	261,768,842	143,594,281
Germania.....	July, 1860	37,749,441	24,422,490
Home.....	May, 1860	18,807,805	13,090,753
Manhattan.....	August 1850	37,667,029	30,344,668
Metropolitan.....	June, 1867	53,171,835	22,772,023
Mutual.....	February, 1843	388,741,358	304,655,147
New York.....	April, 1845	247,433,623	142,331,280
Provident Savings.....	August, 1875	6,644,288	4,349,291
United States.....	March, 1850	22,038,167	15,111,853
Washington.....	February, 1860	29,736,949	19,189,849
Totals.....		\$1,112,969,369	\$726,650,608

### OTHER STATES' COMPANIES.

Ætna, Conn.....	January, 1850	\$94,255,996	\$74,404,878
Berkshire, Mass.....	September, 1851	14,462,464	10,684,199
Connecticut General, Conn.....	October, 1865	4,966,543	2,761,780
Connecticut Mutual, Conn.....	December, 1846	164,258,948	145,835,390
Imperial, Mich.....	August, 1866	557,935	268,394
Johr Hancock, Mass.....	December, 1862	17,159,961	10,201,642
Massachusetts Mutual, Mass.....	August, 1851	30,093,781	19,970,869
Mutual Benefit, N. J.....	April, 1845	132,813,424	112,911,500
National, Vt.....	February, 1850	12,508,988	6,413,487
New England Mutual, Mass.....	December, 1843	61,325,476	50,284,775
Northwestern, Wis.....	November, 1858	84,559,801	52,799,600
Penn Mutual, Pa.....	May, 1847	37,348,050	23,561,019
Phoenix Mutual, Conn.....	May, 1851	37,481,165	30,437,856
Provident Life and Trust, Pa.....	June, 1865	28,075,212	12,377,646
Prudential, N. J.....	January, 1876	23,671,252	6,961,358
State Mutual, Mass.....	June, 1845	12,172,177	7,537,017
Travelers', Conn.....	July, 1866	17,239,856	7,125,458
Union Central Ohio.....	March, 1867	14,870,897	5,854,896
Union Mutual, Me.....	October, 1849	31,561,816	25,045,351
Totals other States' companies.....		\$819,382,872	\$605,336,815
Totals New York State companies.....		1,112,969,369	726,650,608
Aggregate.....		\$1,932,352,241	\$1,331,987,423

## BUSINESS OF 1889 AND 1890 COMPARED.

The following is an abstract of the statements, as tabulated, rendered by the Life, Fidelity and Casualty and Co-operative companies for the year 1890, compared with similar companies for 1889:

## LIFE COMPANIES.

	1889.	1890.
Number.....	30	30
Assets.....	\$696,943,721	\$753,228,759
Reserve.....	\$602,718,351	\$655,975,368
All other liabilities.....	7,480,344	8,514,030
Total liabilities.....	\$610,198,695	\$664,489,398
Surplus.....	\$86,745,026	\$88,739,362
Capital stock.....	5,108,500	5,099,550
Premiums received.....	\$133,162,864	\$149,553,949
All other receipts.....	35,021,835	37,871,010
Total income.....	\$168,184,699	\$187,424,959
Claims paid .....	\$53,081,834	\$58,608,615
Dividends to policyholders..	13,951,691	14,271,501
Paid for forfeited policies ..	12,240,142	13,827,225
Expenses.....	34,898,168	39,616,781
Dividends to stockholders..	331,525	329,407
Total disbursements...	\$114,503,360	\$126,653,529
Policies in force.....	1,139,894	1,272,895
Insurance in force.....	\$3,144,677,311	\$3,542,955,751

## INDUSTRIAL RISKS.

COMPANY.	1889.		1890.	
	Number of policies.	Amount insured.	Number of policies.	Amount insured.
Metropolitan.....	1,849,113	\$200,829,929	2,096,595	\$231,115,440
Prudential .....	1,090,312	117,357,415	1,228,332	135,084,498
John Hancock .....	320,264	36,365,419	402,147	45,772,709
Germania .....	8,276	947,704	7,812	905,378
Total .....	3,267,965	\$355,500,467	3,734,886	\$412,878,025

## FIDELITY AND CASUALTY COMPANIES.

	1889.	1890.
Number of companies.....	10	11
Assets .....	\$9,779,577	\$10,240,254
Unearned premiums.....	\$3,826,239	\$3,988,715
All other liabilities.....	582,767	825,726
Total liabilities.....	\$4,409,006	\$4,844,441
Capital stock.....	\$3,554,600	\$3,904,600
Surplus .....	1,409,590	1,451,212
Premiums received.....	\$6,484,672	\$7,421,587
All other receipts.....	396,392	415,868
Total income.....	\$6,881,064	\$7,837,455
Losses paid.....	\$2,216,118	\$2,656,005
Dividends to stockholders..	348,276	576,776
Expenses .....	4,221,473	3,938,444
Total disbursements...	\$6,785,867	\$7,171,225

## RISKS IN FORCE.

	1889.	1890.
Accident .....	\$516,476,089	\$602,029,900
Steam boiler.....	235,566,457	203,759,209
Fidelity.....	129,394,717	158,059,459
Plate glass.....	23,730,478	27,649,944
Totals .....	\$905,167,741	\$991,498,512

## CO-OPERATIVE ORGANIZATIONS.

## INCOME.

	1889.	1890.
Received from members...	\$30,473,047	\$33,095,817
Other receipts.....	654,561	696,131
Totals .....	\$31,127,608	\$33,791,948

## DISBURSEMENTS.

	1889.	1890.
Claims .....	\$24,015,429	\$26,906,435
Expenses.....	5,004,329	5,234,739
Totals .....	\$29,019,758	\$32,141,174

## TOTAL CERTIFICATES IN FORCE.

	1889.	1890.
Certificates in force previous year .....	1,004,610	1,074,771
Issued during the year.....	335,918	336,435
Totals.....	1,340,528	1,411,206
Terminated during the year.....	215,482	240,531
In force at end of year.....	1,125,046	1,170,675

## GENERAL RECAPITULATION.

The following is a general recapitulation of the statements of assets, liabilities except capital, capital surplus and risks in force, contained in Parts I and II of this, the Thirty-second Department Report.

COMPANIES.	Number.	Assets.	Liabilities except surplus.	Capital.	Surplus.	Risks in force.
Fire.....	156	\$226,776,659	\$101,767,019	\$61,742,220	\$63,267,420	\$15,308,328,081
Marine .....	19	23,403,894	6,230,895	2,122,875	15,050,124	217,562,196
Life .....	31	758,313,654	668,228,379	5,936,750	84,148,525	3,959,912,532
Casualty.....	11	10,240,254	4,884,441	3,904,600	1,451,213	991,498,512
Totals .....	.....	\$1,018,734,461	\$781,110,734	\$73,706,445	\$163,917,282	\$20,477,291,321



COMPANIES ORGANIZED AND THAT HAVE INCREASED CAPITAL.  
*New York Joint-Stock Life and Casualty Insurance Companies  
 organized since December 31, 1889.*

NAME OF COMPANY.	Location.	Date of organization.	Capital on organization.
United States Guarantee Company.....	New York....	Jan. 27, 1890	\$200,000
New York Plate Glass Insurance Company...	New York....	Mar. 17, 1891	100,000

*New York Life Insurance Companies which have increased their  
 capital since December 31, 1889.*

NAME OF COMPANY.	Location.	Date of increase.	Increased capital.	Present capital.
Commercial Union Life Insurance Company. Name changed to "Commercial Alliance Life Insurance Company," by chap. 410, Laws of 1890, passed May 22, 1890 .....	New York..	Mar. 12, 1890	\$25,000	\$150,000
United States Guarantee Company.	New York..	Nov. 21, 1890	50,000	250,000

*Life Insurance Companies of Other States admitted to transact  
 business in New York since December 31, 1889.*

NAME OF COMPANY.	Location.	Date of admission.	Capital.
United States Industrial Insurance Company	Newark, N. J.	Jan. 19, 1891	\$250,000

EXAMINATIONS.

*United States Guarantee Company, New York.* Examined for purpose of organization under provisions of chapter 463, Laws of 1853, as amended January 24, 1890, and on increase of capital stock October 2, 1890, and as to its investments November 19, 1890.

*Commercial Alliance Life Insurance Company, New York.* Examined on increase of capital stock February 27, 1890.

*American Employers Liability Insurance Company, Jersey City.* Examination on application for admission September 20, 1890.

*Fidelity and Casualty Company of New York.* Examination to ascertain condition as of December 16, 1890.

*New York Plate Glass Insurance Company, New York.* Examined for purpose of organization under provisions of chapter 463, Laws of 1853, as amended March 16, 1891.

SECURITIES AND CASH TRANSFERRED BY THE DEPARTMENT TO  
RECEIVERS OF LIFE INSURANCE COMPANIES, IN ACCORDANCE  
WITH THE PROVISIONS OF CHAPTER 285, LAWS OF 1884.

NAME OF COMPANY.	Name of receiver.	Bonds and mort- gages credited for.	United States bonds, par value.	Cash.	Total securities and cash.
Atlantic Mut. Life Insurance Co...	Ed. Newcomb, Albany..	.....	\$100,000	\$38,434 95	\$138,434 95
Continental Life Insurance Co...	A. B. Hepburn, N. Y....	.....	81,950	45,107 58	127,057 58
Globe Mutual Life Insurance Co...	Alden S. Swan, N. Y....	.....	100,000	29,173 00	129,173 00
Knickerbocker Life Insurance Co...	Chas. H. Russell, N. Y..	.....	86,250	21,012 20	107,262 20
Universal Life Insurance Co.....	N. D. Wendell, Albany..	\$5,000	64,200	34,002 28	103,202 28
West. New York Life Ins. Co. }	D. W. Tomlinson and				
Homeopathic Mut. Life Ins. Co.....	O. C. Parker, Batavia.	31,724	.....	16,144 69	47,868 69
	Edwin M. Kellogg .....	50,000	50,000	1,126 79	101,126 79
Totals .....		\$86,724	\$182,400	\$185,001 49	\$754,125 49

TOTAL CASH DIVIDENDS PAID BY DEPARTMENT TO  
DECEMBER 31, 1890.

COMPANY.	Percentage.	Amount paid.
Atlantic, special.....	.....	\$168 55
American Popular.....	13	99,609 14
Commonwealth.....	65	59,450 99
Electric.....	19 4-10	62,631 93
Empire Mutual.....	100	86,763 95
Globe Mutual, special.....	.....	1,360 60
Guardian Mutual.....	8	108,184 54
Hope.....	63	58,045 39
Knickerbocker, special.....	.....	2,294 78
Merchants'.....	100	58,181 07
National.....	40	111,162 81
New York State.....	100	42,740 59
North America.....	2	60,566 05
Reserve Mutual.....	100	58,918 75
Security.....	4½	108,560 26
Universal.....	.....	832 50
Widows and Orphans.....	25	63,451 07
World Mutual.....	53	94,392 89
Western New York.....	100	64,566 51
Totals.....	.....	\$1,141,881 78

**CASH AND SECURITIES HELD IN THE DEPARTMENT DECEMBER 31, 1890, ON ACCOUNT OF RETIRED LIFE AND CASUALTY INSURANCE COMPANIES AND ASSOCIATIONS OF THIS STATE.**

COMPANY.	Cash.	Securities, par value.	Kind of securities.
American Popular .....	\$1,665 29		
Atlantic Mutual .....	1,632 91		
Eclectic .....	1,692 67		
Excelsior .....		\$2,000 00	United States bonds.
Globe Mutual .....	2,655 60		
Guardian Mutual .....	3,583 06		
Hope Mutual .....	253 20		
Knickerbocker .....	7,455 34		
Merchants' .....	3,179 19		
National .....	6,652 10		
North America, non-registered .....	3,422 92		
North America, special .....	597 18		
Security .....	8,260 08		
Universal .....	2,219 22		
Widows and Orphans' .....	85 80		
Mutual Benefit Associates .....	83 32		
New York Accidental .....	690 66	1,350 00	United States bonds.
<b>Totals .....</b>	<b>\$43,128 54</b>	<b>\$3,350 00</b>	

**CO-OPERATIVE ASSOCIATIONS OF THIS STATE, ORGANIZED AND REINCORPORATED UNDER THE PROVISIONS OF CHAPTER 175, LAWS OF 1883, AS AMENDED UP TO DECEMBER 31, 1890.**

1883.

NAMES.	Location.
Bank Clerks' League .....	No. 14 Pine street, New York.
Chautauqua Mutual Life Association .....	Mayville, N. Y.
Commercial Travelers' Mutual Accident Association of America .....	No. 238 Genesee street, Utica, N. Y.
Equitable Accident Association of Binghamton .....	Binghamton, N. Y.
Equitable Reserve Fund Life Association .....	No. 169 and 171 Broadway, N. Y.
Grand Temple of the Templars of Liberty of America .....	No. 412 West 29th street, New York.
Jamestown Accidental Association .....	Jamestown, N. Y.
Jewelers' League of the City of New York .....	No. 170 Broadway, New York.
Mercantile Benefit Association of New York .....	No. 409 Broadway, New York.
Mutual Reserve Fund Life Association .....	No. 55 Liberty street, New York.
Mutual Safety Fund Accident Association .....	Dunkirk, N. Y.
Mutual Trust Fund Life Association .....	No. 93 Nassau street, New York.
National Guard Mutual Benefit Life Association of the State of New York .....	No. 132 Nassau street, New York.
Scandinavian Grand Temple of America of the Order of Templars .....	No. 782 Fulton St., Brooklyn, N. Y.
Supreme Council of the Legion of Justice .....	No. 2094 Lexington ave., New York.
Standard Mutual Life Association of New York .....	No. 233 Broadway, New York.

1884.

Acme Mutual Indemnity Association .....	No. 735 Broadway, New York.
American Sons of Israel .....	No. 335 Broadway, New York.
Bank Clerks' Mutual Benefit Association .....	No. 142 Nassau street, New York.
Court Buffalo, No. 6558, Ancient Order of Foresters .....	No. 198 Seneca St., Buffalo, N. Y.
Cosmopolitan Relief Association .....	No. 13 Park Row, New York.
Cooks' and Pastry Cooks' Association of New York .....	No. 392 Bowery, New York.
Family Fund Society .....	No. 7 Murray street, New York.
Fishermen's Mutual Benefit Association .....	Fulton Fish Market, New York.
Golden Eagle Association .....	No. 206 Broadway, New York.
Grand Army Mutual Benefit Association .....	No. 132 Nassau street, New York.
Globe Mutual Benefit Society .....	No. 696 Broadway, New York.
Home Provident Safety Fund Association .....	No. 89 Liberty street, New York.
Merchant Tailors' Society of the City of New York .....	No. 174 Fifth avenue, New York.
Mohawk Valley Sick Benefit Association .....	Amsterdam, N. Y.
National Masonic Coöperative Relief Association .....	No. 6 Masonic Temple, Buff'lo, N. Y.
Queen City Lodge No. 102 of the Order Sons of St. George of Buffalo, N. Y. ....	No. 363 Main street, Buffalo, N. Y.



## CO-OPERATIVE ASSOCIATIONS, ETC.— (Continued).

1884.

NAMES.	Location.
United States Mutual Accident Association .....	No. 409 Broadway, New York.
Union Mutual Benefit Association of the City of New York .....	New York city.
Volunteer Firemen's Association of the City of New York .....	No. 17 Rose street, New York.
Western New York Relief Association .....	Sherman, N. Y.

1885.

Brooklyn Volunteer Firemen's Association .....	No. 66 Court street, Brooklyn, N. Y.
Christian Mutual Aid Society of the German M. E. Church of the city of Schenectady .....	No. 13 Monroe st., Schenect'y, N. Y.
Cortland Wagon Company Mutual Aid .....	Cortland, N. Y.
De Witt Clinton Ready Relief Association .....	No. 696 Quincy st., Brooklyn, N. Y.
Empire Mutual Life and Casualty Society .....	No. 744 Broadway, New York.
Excelsior Mutual Benefit and Endowment Ass'n .....	No. 171 Broadway, New York.
Fraternity of Friendly Fellows .....	No. 33 Park Row, New York.
Home Benefit Association .....	No. 137 Broadway, New York.
Income and Life Association of America .....	No. 265 Broadway, New York.
Industrial Benefit Association .....	No. 338 Broadway, New York.
Knights and Ladies of Samaria .....	No. 404 Main street, Buffalo, N. Y.
Life Union .....	No. 24 Park place, New York.
Life and Accident Insurance Corporation of N. Y. .....	No. 171 Broadway, New York.
National Accident Society .....	No. 280 Broadway, New York.
National Alliance .....	No. 7 Beekman street, New York.
National Military Mutual Aid Association .....	No. 84 Nassau street, New York.
Order of the American Star .....	No. 165 East Broadway, New York.
Preferred Mutual Accident Association of N. Y. .....	No. 13 Park Row, New York.
Protective Benefit Union .....	No. 180 Broadway, New York.
Seventh Regiment Veteran League .....	No. 841 Broadway, N. Y.
Supreme Council of the American Knights of Protection .....	No. 324 Court st., Brooklyn, N. Y.
Supreme Council of the People's Reserve League, Telegrapher's Mutual Benefit Association .....	No. 90 Oakland st., Brooklyn, N. Y.
True Craftsmen's Union .....	No. 195 Broadway, New York.
United Order of American Stairbuilders .....	No. 117 W. 23d street, New York.
United Life and Accident Insurance Association .....	No. 140 Nassau street, New York.
Volunteer Exempt Veteran Firemen's Sons' Association of the city of New York .....	No. 44 Broadway, New York.
	No. 124 West 28th street, New York.

1886.

American Sick Benefit and Accident Association .....	Elmira, N. Y.
Albany Women Teachers' Relief Association .....	Albany, N. Y.
Brooklyn Liquor Dealers' Mutual Benefit Ass'n .....	No. 1 Willoughby st., Brook'n, N. Y.
Buffalo Mutual Accident Association .....	Buffalo, N. Y.
Citizens' Mutual Life Insurance Association .....	No. 115 Broadway, New York.
Economic Mutual Life Insurance Association .....	No. 115 Broadway, New York.
Equitable Coöperative Life Association .....	No. 184 Broadway, New York.
Empire State Supreme Lodge of the Degree of Honor .....	Stockton, N. Y.
Empire State Life Insurance Association .....	Nos. 31 & 33 Broadway, New York.
Grand Society of the Order of Protestant Knights .....	Buffalo, N. Y.
Good Templars' Sick Benefit Society .....	No. 979 Bergen st., Brooklyn, N. Y.
Great Eastern Casualty Association .....	No. 280 Broadway, New York.
Guaranty Mutual Accident Association .....	No. 38 Park Row, New York.
Guarantee Alliance .....	Elmira, N. Y.
Iron Hall of New York .....	Elmira, N. Y.
Jewelers' and Tradesmen's Company of New York .....	No. 34 John street, New York.
Knights and Ladies of America .....	Elmira, N. Y.
Life Benefit Society .....	Rochester, N. Y.
Life and Reserve Association of Buffalo .....	Buffalo, N. Y.
Manufacturers' Accident Indemnity Company .....	Geneva, N. Y.
Mutual Benefit Association of the Fifth Street Baptist Church of Troy, N. Y. ....	Troy, N. Y.
Mutual Life Association of the city of Brooklyn .....	Nos. 35 & 40 Court st., Brook'n, N. Y.
Metropolitan Benefit Association .....	No. 154 West 35th street, New York.
Merchants' Casualty Insurance Association .....	No. 160 Fulton street, New York.
Mutual Accident Association of the Improved Order of Red Men of America .....	Syracuse, N. Y.
Mutual Union Association .....	Rochester, N. Y.
Monitor Springs Order of Mutual Protectors .....	Havana, N. Y.
National Benevolent Legion .....	No. 105 Broadway, Brooklyn, N. Y.
National Benefit Society .....	No. 32 Liberty street, New York.
New York Casualty Insurance Association .....	Syracuse, N. Y.
New York Mutual Aid and Reserve Fund Ass'n .....	Sandy Hill, N. Y.
New York Accident Association .....	Sandy Hill, N. Y.



## CO-OPERATIVE ASSOCIATIONS, ETC. — (Continued).

1886.

NAMES.	Location.
Ontario Mutual Accident Association .....	Geneva, N. Y.
Protective Life Assurance Society .....	No. 44 Broadway, New York.
Provident Fund Society .....	No. 280 Broadway, New York.
Security Mutual Life Association .....	Binghamton, N. Y.
Safety Deposit Fund .....	Rochester, N. Y.
United Hebrew Orthodox Association .....	No. 71 Essex street, New York.
Workmen's Coöperative Association of the United Insurance League of New York .....	No. 153 Bowery, New York.

1887.

American Accident Indemnity Association .....	No. 10 Spruce street, New York.
American Workman's Life Assurance Society .....	Nos. 10 and 12 Flatbush avenue, Brooklyn, N. Y.
American Mutual Benefit League .....	No. 62 Cedar street, New York.
Bankers' and Traders' Accident Association .....	No. 54 William street, New York.
Bankers' and Merchants' Alliance* .....	No. 32 Thomas street, New York.
Benevolent Bureau of the German Master Bakers' Association of the City of New York and Vicinity.	No. 311 E. Fifth street, New York.
Columbian League .....	No. 243 Broadway, New York.
Chenango Mutual Relief* .....	Oxford, N. Y.
Empire State Mutual Accident Association .....	Schenectady, N. Y.
Excelsior Mutual Sickness and Accident Assoc'n.	Waverly, N. Y.
Firemen's Accident Indemnity Association of America .....	Canandaigua, N. Y.
Flour City Life Association .....	Rochester, N. Y.
Home Benefit Society* .....	No. 161 Broadway, N. Y.
Hoosac Falls Mutual Relief Society* .....	Hoosac Falls, N. Y.
Independent Journeymen Plumbers' and Gas Fitters' Benefit Association .....	No. 260 W. Forty-first st., New York.
Masonic Life Association of Oswego .....	Oswego, N. Y.
Mutual Aid and Accident Association* .....	Rochester, N. Y.
Mutual Relief Society* .....	Rochester, N. Y.
National Security Life and Accident Company .....	Sandy Hill, N. Y.
New York State Relief and People's Benefit Asso- ciation* .....	Albany, N. Y.
Odd Fellows' Sick, Accident and Funeral Benefit Association .....	Lyons, N. Y.
People's Mutual Benefit Association* .....	Oswego, N. Y.
Traders' and Travelers' Accident Company of New York .....	No. 287 Broadway, New York.

1888.

New York Physicians' Mutual Aid Association* ...	No. 12 W. Thirty-first st., New York.
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1889.

Mutual Benefit Life Association of America* .....	No. 280 Broadway, New York.
New York Accident Insurance Company .....	No. 96 Broadway, New York.
Merchants' and Mechanics' Life and Accident Association .....	Brooklyn, N. Y.
American Temperance Life Insurance Assoc'n ...	No. 187 Broadway, New York.

1890.

Mercantile Mutual Accident Society* .....	New York city.
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ASSOCIATIONS REINCORPORATED UNDER THE PROVISIONS OF  
CHAPTER 520 OF THE LAWS OF 1889.

1890.

NAME.	Location.
The Knights of Sobriety, Fidelity and Integrity...	Syracuse, N. Y.

\* These associations were reincorporated under the provisions of chapter 175, Laws of 1883.

**CO-OPERATIVE ASSOCIATIONS OF OTHER STATES, ADMITTED TO  
TRANSACTION BUSINESS IN THIS STATE, UNDER THE PROVISIONS  
OF CHAPTER 175, LAWS OF 1883, UP TO DECEMBER 31, 1890.**

1883.

Date admitted.	NAMES.	Location.
Sept. 25	Covenant Mutual Benefit Association.....	Galesburg, Ill.
Nov. 14	Fidelity Mutual Life Association.....	Philadelphia, Pa.
Nov. 12	Knights Templar and Masonic Mutual Aid Association.....	Cincinnati, O.
Nov. 12	Masonic Mutual Life Association.....	Cleveland, O.
<b>1884.</b>		
Jan. 1	Cincinnati Life Association.....	Cincinnati, O.
April 1	Northwestern Masonic Aid Association.....	Chicago, Ill.
Jan. 1	Order of the Golden Chain.....	Baltimore, Md.
Nov. 15	Supreme Council Catholic Knights of America.....	Lebanon, Ky.
<b>1885.</b>		
March 2	American Legion of Honor.....	Boston, Mass.
Feb. 25	Ancient Order of Foresters.....	Philadelphia, Pa.
July 11	Bay State Beneficiary Association.....	Westfield, Mass.
Oct. 19	Hartford Life and Annuity Insurance Company.....	Hartford, Conn.
July 8	Massachusetts Benefit Association.....	Boston, Mass.
March 26	Masonic Mutual Benefit Association.....	Indianapolis, Ind.
Aug. 28	Mercantile Mutual Accident Association.....	Boston, Mass.
Sept. 19	Mutual Benefit Life Company.....	Hartford, Conn.
Oct. 19	National Life Association.....	Columbus, O.
July 18	New England Mutual Aid Society.....	Boston, Mass.
July 18	New England Mutual Accident Association.....	Boston, Mass.
July 8	Ohio Valley Life Company.....	Wheeling, W. Va.
May 21	Union Mutual Association.....	Battle Creek, Mich.
<b>1886.</b>		
March 25	Bankers' Life Association.....	St. Paul, Minn.
Oct. 11	Chicago Guaranty Fund Life Society.....	Chicago, Ill.
Feb. 24	Masonic Benevolent Association of Central Illinois..	Mattoon, Ill.
July 16	New England Relief Association.....	Boston, Mass.
March 9	Supreme Tent of the Knights of the Maccabees of the World.....	Port Huron, Mich.
<b>1887.</b>		
Aug. 4	Scottish Rite, Knights Templar and Master Masons' Aid Association.....	Dayton, Ohio.
May 27	Western Union Mutual Life and Accident Society of the United States.....	Detroit, Mich.
<b>1888.</b>		
Feb. 9	Knights Templars and Masons' Life Indemnity Company.....	Chicago, Ill.
May 15	Supreme Council of the United States Benevolent Fraternity.....	Baltimore, Md.
<b>1889.</b>		
March 8	National Life Association.....	Hartford, Conn.
March 27	Connecticut Indemnity Association.....	Waterbury, Conn.
April 11	Odd Fellows' Fraternal Accident Association of America.....	Westfield, Mass.
May 18	Keystone Mutual Benefit Association.....	Allentown, Penn.
May 21	People's Mutual Accident Insurance Association.....	Pittsburgh, Penn.
June 29	Union Mutual Accident Association.....	Chicago, Ill.
Aug. 2	Masons' Fraternal Accident Association of America..	Westfield, Mass.
Aug. 28	Odd Fellows' Mutual Aid and Accident Association..	Piqua, Ohio.
<b>1890.</b>		
April 23	Fraternal Mystic Circle.....	Columbus, Ohio.
June 21	Provident Aid Society.....	Portland, Maine.
July 1	U. S. Masonic Benevolent Association.....	Council Bluffs, Iowa.

The following is a list of the co-operative associations examined during the years 1884, 1885, 1886, 1887, 1888, 1889 and 1890, with the date of the investigation:

## EXAMINED DURING 1884.

NAMES.	Place of business.	Date of report.
American Coöperative Relief Association.....	Syracuse ....	May 21
Bankers' and Merchants' Alliance.....	New York ....	December 13
Buffalo Mutual Life and Reserve Association .....	Buffalo .....	June 12
Buffalo Mutual Accident Association.....	Buffalo .....	March 6
Chenango Mutual Relief .....	Oxford .....	July 17
Commercial Travelers' Association of the State of New York .....	Syracuse ....	May 22
Commercial Travelers' Mutual Accident Association of America .....	Utica .....	July 24
Coöperative Life and Accident Association of the United States .....	New York ....	December 16
Empire Order of Mutual Aid .....	Lockport ....	May 28
Equitable Reserve Fund Life Association.....	New York ....	December 19
Expressmen's Mutual Benefit Association.....	Elmira .....	June 30
Home Benefit Association .....	New York ....	Sept. 20, Dec. 3
Home Benefit Society .....	New York ....	November 22
Jamestown Accidental Association .....	Jamestown..	December 4
Knights of St. John and Malta, Chapter-General of America .....	Syracuse ....	July 15
Masonic Life Association of Western New York.....	Buffalo .....	March.
Mercantile Mutual Accident Society .....	Albany .....	May.
Mutual Aid and Accident Association .....	Rochester ..	April 22
Mutual Benefit Life Association of America.....	New York ....	September 12
Mutual Relief Society.....	Rochester ..	Apr. 9, Nov. 1
Mutual Safety Fund Accidental Association*.....	Dunkirk.....	June 10
New York Life, Accident and Health Association*.....	Auburn.....	May 13
New York National Mutual Aid Society.....	Rochester ..	April 14
New York State Benefit Association .....	Syracuse ....	May 10, Aug. 2
Odd Fellows' Mutual Aid and Benefit Association of the County of Monroe.....	Rochester ...	April 26
Patron's Aid Society .....	Elmira .....	July 16
People's Benefit Association of the State of New York.	Syracuse ....	May 12
People's Mutual Benefit Association .....	Oswego.....	May 24
Royal Templars of Temperance, Supreme Council ..	Buffalo .....	March 18
Southern Tier Masonic Relief Association .....	Elmira .....	June 30
Union Benefit League.....	New York ....	December 3
Union Mutual Association .....	Bath .....	June 30
United Workmen, Ancient Order of.....	Dunkirk.....	June 3
United Workmen, Ancient Order of, Grand Legion, Select Knights of New York and Pennsylvania .....	Buffalo .....	June 14
Western New York Masonic Relief Association.....	Rochester ..	April 26
Women's Mutual Insurance and Accident Company....	New York ....	November 4

## EXAMINED DURING 1885.

Builders' and Manufacturers' Mutual Benefit Assoc'n.	New York ...	July 31
Family Fund Society .....	New York ...	July 20
Mutual Benefit Society.....	New York ...	January 14
Mutual Reserve Fund Life Association.....	New York ...	June 26
Mutual Trust Fund Life Association .....	New York ...	December 19
National Benefit Society .....	New York ...	January 14
National Masonic Co-operative Relief Association .....	Buffalo .....	June 24
New York National Mutual Aid Society.....	Rochester ..	June.
New York Safety Reserve Fund .....	New York ...	December 5
St. Lawrence Life Association .....	New York ...	February 25
Security Mutual Benefit Society.....	New York ...	January 14
Standard Mutual Benefit Association.....	New York ...	January 14
Women's Mutual Insurance and Accident Company of America .....	New York ...	June 29

## EXAMINED DURING 1886.

American Protective Association.....	Brooklyn ....	September 4
Benal Berith, Independent Order of .....	New York ...	December 27
Catholic Benevolent Legion, Supreme Council .....	Brooklyn ....	December 11
Free Sons of Israel, Independent Order of.....	New York ...	December 27

\* Has ceased to transact business.



## EXAMINED DURING 1886—(Continued).

NAMES.	Place of business.	Date of report.
Globe Mutual Benefit Society.....	New York....	October 14
Golden Eagle Association.....	Brooklyn....	June 19
Home Provident Safety Fund Association.....	New York....	July 21
Income and Life Association of America.....	New York....	October 18
Industrial Benefit Association.....	New York....	September 16
Jewelers' League.....	New York....	January 20
Legion of Justice.....	New York....	December 4
Life and Reserve Association of Buffalo.....	Buffalo.....	December 29
Life Union.....	New York....	June 28
Masonic Guild and Mutual Benefit Association.....	New York....	July 8
Mercantile Benefit Association of New York.....	New York....	January 11
Mercantile Mutual Accident Society.....	New York....	December 20
Metropolitan Benefit Association.....	New York....	October 23
Mutual Benefit Association of New York.....	New York....	January 14
Mutual Life Association of the City of Brooklyn.....	Brooklyn....	October 13
National Alliance.....	New York....	November 16
National Benefit Society.....	New York....	December 31
New York National Union Mutual Aid Society.....	Rochester....	December 23
New York Safety Reserve Fund.....	New York....	October 7
Preferred Mutual Accident Association.....	New York....	July 7
Security Mutual Benefit Society.....	New York....	January 14
Standard Mutual Life Association.....	New York....	January 11
Telegraphers' Mutual Benefit Association.....	New York....	January 19
United States Mutual Accident Association.....	New York....	February 27
Workmen's Coöperative Association of the United Insurance Leage.....	New York....	October 21
EXAMINED DURING 1887.		
Bookbinders' Provident Association No. 1.....	New York....	January 6
Bookbinders' Provident Association No. 2.....	New York....	January 6
Brooklyn Mutual Aid Association.....	Brooklyn....	January 6
Dry Goods Mutual Benefit Association.....	New York....	January 7
Home Benefit Society.....	New York....	February 17
Insurance Clerks' Mutual Benefit Association.....	New York....	January 15
Manufacturers' Accident Indemnity Company.....	Geneva.....	August 11
Metropolitan Benefit Association.....	New York....	January 31
National Provident Union.....	New York....	February 9
Union Mutual Association.....	Bath.....	January 27
United Life and Accident Insurance Association.....	New York....	March 5
Williamsburgh Masonic Mutual Benefit Association.....	Brooklyn....	January 31
EXAMINED DURING 1888.		
American Workman's Life Insurance Society*.....	Brooklyn....	October 6
Bankers and Merchants' Alliance.....	New York....	August 4
Citizens' Mutual Life Insurance Association.....	New York....	December 28
Coöperative Life and Accident Association of the U. S.*.....	New York....	May 21
Equitable Reserve Fund Life Association.....	New York....	October 26
Family Fund Society.....	New York....	June 22
Globe Mutual Benefit Society.....	New York....	April 27
Guaranty Mutual Accident Association.....	New York....	June 15
Home Benefit Association.....	New York....	November 12
Income and Life Association of America.....	New York....	June 20
The Life Union.....	New York....	October 3
Mercantile Benefit Association.....	New York....	April 25
Merchants' Casualty Insurance Association.....	New York....	October 1
National Accident Society.....	New York....	March 30
New York Safety Reserve Fund*.....	New York....	July 20
Preferred Mutual Accident Association.....	New York....	May 31
Protective Life Assurance Society.....	New York....	February 7
St. Lawrence Life Association*.....	New York....	July 12
EXAMINED DURING 1889.		
American Temperance Life Insurance Association....	New York....	October 26
Bankers and Merchants' Alliance.....	New York....	April 1
Buffalo Mutual Accident Association.....	Buffalo....	February 5
Catholic Benevolent Legion, Supreme Council.....	Brooklyn....	September 21
Children's Endowment Association.....	Buffalo....	February —
Equitable Reserve Fund Life Association*.....	New York....	July 9
Family Fund Society.....	New York....	September 30
Flour City Life Association.....	Rochester....	February 12
Flour City Life Association.....	Rochester....	December 5
Home Benefit Society.....	New York....	August 7

\* These associations reported by the Superintendent to the Attorney-General.



## EXAMINED DURING 1889 — (Continued).

NAMES.	Place of business.	Date of report.
Home Provident Safety Fund Association*.....	New York....	March 29
Home Provident Safety Fund Association.....	New York....	May 14
International Fraternal Alliance†.....	New York....	October 24
Life Union.....	New York....	March 28
Life and Reserve Association of Buffalo.....	Buffalo.....	February 7
Merchants and Mechanics' Life and Accident Associa'n.	Brooklyn.....	June 26
Mutual Benefit Life Association of America*.....	New York....	March 15
Mutual Benefit Life Association of America.....	New York....	October 4
Mutual Union Association.....	Rochester....	November 30
National Alliance.....	New York....	March 25
National Benefit Society*.....	New York....	May 27
National Provident Union.....	New York....	November 2
New York Accident Insurance Company.....	New York....	April 25
Workingman's Coöperative Association of the United League of New York.....	New York....	August 12

## EXAMINED DURING 1890.

Traders and Travelers' Accident Company.....	New York....	January 21
Guaranty Mutual Accident Association*.....	New York....	January 21
Security Mutual Benefit Society*.....	New York....	February 4
Mercantile Mutual Accident Society*.....	New York....	February 5
United Life and Accident Insurance Association.....	New York....	February 25
American Temperance Life Insurance Association.....	New York....	February 16
American Accident Indemnity Association.....	New York....	March 8
Southern Tier and Masonic Relief Association.....	Elmira.....	March 22
Women's Mutual Insurance and Accident Company...	New York....	March 28
Preferred Mutual Accident Association.....	New York....	April 2
National Accident Society.....	New York....	April 7
Massachusetts Benefit Association.....	Boston.....	May 1
Globe Mutual Benefit Society.....	New York....	May 12
The Life Union.....	New York....	June 5
Mutual Benefit Life Association of America.....	New York....	July 26
Bankers and Merchants' Alliance.....	New York....	September 27
New York Accident Insurance Company.....	New York....	September 22

## EXAMINED DURING 1891.

New York State Relief and People's Benefit Association	Albany.....	January 14
Family Fund Society.....	New York....	January 28

## CO-OPERATIVE LIVE STOCK INSURANCE ASSOCIATIONS OF NEW YORK STATE ORGANIZED UNDER THE PROVISIONS OF CHAPTER 454, LAWS OF 1889.

NAME OF ASSOCIATION.	Location.	Date organized.
The People's Mutual Live Stock Insurance Co..	Buffalo, N. Y....	February 12, 1890
New York Mutual Live Stock Insurance Co.....	New York.....	April 24, 1890
Empire State Mutual Live Stock Insurance Co..	Olean, N. Y.....	July 9, 1890
Etna Live Stock Insurance Co.....	Glens Falls, N. Y.	Feb. 12, 1891

\* These associations reported by the Superintendent to the Attorney-General.

† Final certificate on organization refused by Superintendent to this association, and refusal sustained by Supreme Court.

The following co-operative associations have ceased to make statements to the Department since the passage of chapter 256, Laws of 1881, and chapter 175, Laws of 1883:

NAMES.	Location.
Acme Mutual Indemnity Association .....	New York.
Albany Boatmen's Relief Association .....	Albany, N. Y.
American Knights of Protection .....	Brooklyn, N. Y.
American Sons of Israel .....	Albany, N. Y.
Accidental Weekly .....	South Dayton.
Albany Firemen's Relief Association .....	New York.
Amt Verdener .....	New York.
Bank Clerks' League .....	New York.
Bookbinders Provident Association, No. 2 .....	New York.
Brooklyn Liquor Dealers Mutual Benefit Association .....	Brooklyn, N. Y.
Brooklyn Masonic Mutual Benefit .....	Brooklyn, N. Y.
Brooklyn Mutual Benefit .....	Brooklyn, N. Y.
Brooklyn Volunteer Firemen's Association .....	Brooklyn, N. Y.
Brothers of Honor .....	New York.
Buffalo Mutual Accident Association .....	Buffalo, N. Y.
Builders and Manufacturers' Mutual Benefit Association .....	New York.
Capital City Benefit .....	Albany, N. Y.
Catholic Knights of America .....	Lebanon, Ky.
Central Association Odd Fellows .....	New York.
Central New York Accident and Relief Association .....	Ithaca, N. Y.
Coöperative Relief Association .....	Waverly, N. Y.
Court Buffalo, No. 6958, Ancient Order of Foresters .....	Buffalo, N. Y.
Cooks and Pastry Cooks' Association .....	New York.
Cosmopolitan Relief .....	New York.
Dutchess Mutual .....	Poughkeepsie, N. Y.
Economic Mutual Life Insurance Association .....	New York.
Empire Mutual Life and Casualty .....	New York.
Enterprise Mutual Benefit .....	New York.
Equitable Accident Association .....	Binghamton, N. Y.
Equitable Reserve Fund Life Association .....	New York.
Equitable Coöperative Life Association .....	New York.
Eureka Aid .....	New York.
Excelsior Mutual Aid .....	Havana, N. Y.
Excelsior Mutual Benefit .....	New York.
Excelsior Mutual Sickness and Accident .....	Elmira, N. Y.
Family Fund Society .....	New York.
Farmers' Mutual Benefit .....	Oneida, N. Y.
Farmersville Mutual .....	Farmersville, N. Y.
Fisherman's Mutual Benefit .....	New York.
Free Masons' Mutual .....	Brooklyn, N. Y.
Friends of Humanity .....	New York.
Friendly Mutual Relief .....	Brooklyn, N. Y.
Garfield Life and Accident .....	New York.
German Benevolent .....	Schenectady, N. Y.
Good Templars' Sick Benefit Society .....	Brooklyn, N. Y.
Grand Army Mutual Benefit Association .....	New York.
Great Eastern Casualty Association .....	New York.
Greenpoint Masonic .....	Brooklyn, N. Y.
Guaranty Mutual Accident .....	New York.
Hand in Hand .....	New York.
Home Provident Safety Fund Association .....	New York.
Home Mutual Aid Association .....	Boston, Mass.
Hoosick Falls Mutual Relief Society .....	Hoosick Falls, N. Y.
Industrial Coöperative Association .....	New York.
Jamestown Accidental Association .....	Jamestown, N. Y.
Knights of Columbia .....	Rondout, N. Y.
Knights and Ladies of America .....	Elmira, N. Y.
Knights of the Maccabees .....	Buffalo, N. Y.
Knights of the Maccabees .....	Warsaw, N. Y.
Knights of Tara .....	New York.
Life and Accident Insurance Corporation .....	New York.
Life Benefit Society .....	New York.
Masonic Assurance Association .....	New York.
Masonic Guild and Mutual Benefit Association .....	New York.
Manufacturers and Mechanics' Relief .....	Amsterdam, N. Y.
Masonic Mutual Benefit Association .....	Indianapolis, Ind.
Merchant Tailors' Society .....	New York.
Mutual Trust Fund Life Association .....	New York.
Mystic Tie Benefit Association .....	New York.
Metropolitan Benefit Association .....	New York.
Masonic Relief .....	Syracuse, N. Y.

## CO-OPERATIVE ASSOCIATIONS—(Continued).

NAME.	Location.
Masonic Mutual Aid.....	Cold Springs, N. Y.
Mohawk Valley Sick Benefit.....	Amsterdam, N. Y.
Mutual Accident Association of the Improved Order of Red Men of America.....	Syracuse, N. Y.
Mutual Benefit Association.....	New York.
Mutual Benefit Association.....	Rochester, N. Y.
Mutual Friends of America.....	Brooklyn, N. Y.
Mutual Help for Odd Fellows.....	Trumansburgh, N. Y.
Mutual Provident.....	New York.
Mutual Reserve and Endowment.....	New York.
Mutual Safety Fund Accident Association.....	Dunkirk.
National Life Association.....	Columbus, Ohio.
National Masonic Coöperative Relief.....	Buffalo, N. Y.
National Guard Mutual Benefit Association.....	Brooklyn, N. Y.
National Military Mutual Aid Association.....	New York.
National Security Life and Accident Company.....	Sandy Hill, N. Y.
New England Mutual Aid Society.....	Boston, Mass.
New England Relief Association.....	Boston, Mass.
New York Ferry Engineers.....	New York.
New York Life, Health and Accident Association.....	Auburn, N. Y.
New York Mutual Aid Reserve Fund.....	Sandy Hill, N. Y.
New York Masonic Mutual Benefit.....	New York.
New York Mutual Accident.....	Utica, N. Y.
New York Post-office Mutual Aid.....	New York.
North American Mutual Benefit Society.....	Brooklyn, N. Y.
Odd Fellows' Benefit.....	Elmira, N. Y.
Odd Fellows' Protective Union.....	Rochester, N. Y.
Ohio Valley Life Company.....	Wheeling, W. Va.
Order of the American Star.....	New York.
People's Relief.....	Albany, N. Y.
People's Mutual Benefit Association.....	Oswego, N. Y.
Press Mutual Aid.....	New York.
Protective Mutual.....	Norwich, N. Y.
Protestant Knights, Order of.....	Buffalo, N. Y.
Queen City Lodge.....	Buffalo, N. Y.
Richmond Relief.....	Tottenville, N. Y.
Ringgold Mutual.....	Brooklyn, N. Y.
Royal Arch Mutual Relief Society.....	New York.
Royal Templars of Temperance.....	Buffalo, N. Y.
Scandinavian Grand Temple of America.....	Brooklyn, N. Y.
Scottish Rite Knights Templar and Master Masonic Aid Association.....	Dayton, Ohio.
Security Mutual Benefit Society.....	New York.
Seventh Regiment Veteran League.....	New York.
Sons of Temperance.....	New York.
Steamboat Pilots.....	Washington.
True Craftsman's Union.....	New York.
Union Benefit League.....	New York.
Union Mutual Association.....	Battle Creek, Mich.
Union Mutual Association.....	Avoca, N. Y.
Union Mutual Benefit Association.....	New York.
Union Mutual Benefit Association.....	Boston, Mass.
Union Mutual Benefit Association.....	Utica, N. Y.
Union Hebrew Orthodox Association.....	New York.
United Order of American Stairbuilders.....	New York.
United Workmen, Ancient order of.....	Dunkirk, N. Y.
United Workmen, Supreme Legion.....	St. Louis.
United Workmen, Grand Legion.....	Buffalo, N. Y.
Volunteer Firemen's Association.....	New York.
Waverly Coöperative Association.....	Waverly, N. Y.
Western New York Accident.....	Castile, N. Y.
Williamsburgh Masonic Mutual Benefit Association.....	Brooklyn, N. Y.
Workingmen's Club.....	New York.
Workingmen's Mutual.....	Silver Creek, N. Y.



## CHRONOLOGICAL TABLE,

*Showing the names of the Companies that have withdrawn from business in this State since the organization of the Department.*

NEW YORK LIFE INSURANCE COMPANIES WHICH HAVE CEASED DOING BUSINESS FROM DECEMBER 31, 1859, TO DECEMBER 31, 1890.

NAME OF COMPANY.	Ceased business.	Cause.
1868. Provident Fund and Life Ins. Co.	February 11	Substantially did no business. See report of this Department of 1868.
1870. Ben Franklin Life Ins. Co.....	October 6	Reinsured in the United States Life Insurance Company.
Great Western Mutual Life Insurance Company .....	December 19	Closed at suit of Attorney-General. Hon. Francis M. Bixby, 501 Fifth avenue, New York, Receiver, and since discharged.
1871. Farmers and Mechanics' Life Insurance Company .....	January 9	Closed at suit of Attorney-General. James H. Coleman, Esq., New York, Receiver.
American Tontine Life and Savings Insurance Company.....	May 2	Reinsured in Empire Mutual Life Insurance Company, Nathaniel Jarvis, Jr., Esq., New York, Receiver.
Standard Life Insurance Co.....	July 27	Reinsured in Government Security Life Insurance Company.
Widows and Orphans' Benefit Life Insurance Company .....	October 19	Reinsured in Mutual Protection Life Assurance Society of the United States. Closed at suit of Attorney-General. Hon. Henry R. Pierson, Albany, N. Y., appointed Receiver, March 8, 1877, who died January 1, 1890, and Thomas F. Mason, Albany, N. Y., appointed Receiver February 6, 1890, by order of court.
1872. Amicable Mutual Life Ins. Co...	February. 1	Reinsured in Guardian Mutual Life Insurance Company.
Empire Mutual Life Ins. Co.....	June 10	Reinsured in Continental Life Ins. Co. A. R. Hepburn, Receiver, No. 26 Nassau street, N. Y.; discharged by order of court, dated August 11, 1886.
Mutual Protection Life Assurance Society of the United States, or Reserve Mutual Life Insurance Company.	June 17	Changed name to "Reserve Mutual Life Insurance Company" February 13, 1871 (chapter 36, Laws of 1872), and reinsured in Guardian Mutual Life Insurance Company June 17, 1872. Closed at suit of Attorney-General. Hon. Henry R. Pierson, Albany, N. Y., appointed Receiver March 8, 1877, who died January 1, 1890, and Thomas F. Mason, Albany, N. Y., appointed Receiver February 6, 1890, by order of court.
Craftsmen's Life Assurance Co..	August 14	Reinsured in Hope Mutual Life Insurance Company, and Francis W. Worth, Esq., of New York, appointed a Receiver by the Supreme Court, at a suit of a judgment creditor.
Empire State Life Insurance Co.	Sept. 18	Reinsured in the Life Association of America, St. Louis, Mo.
New York State Life Ins. Co.....	December 17	Reinsured in Guardian Mutual Life Insurance Company. Closed at suit of Attorney-General. Hon. Henry R. Pierson, Albany, N. Y., appointed Receiver March 8, 1887; discharged by order of court June 28, 1887.
Excelsior Life Insurance Co.....	December 31	Reinsured in National Life Insurance Company of the United States, Washington, D. C.
Hope Mutual Life Insurance Co.	December 31	Reinsured in New Jersey Mutual Life Insurance Company. James W. Husted, Peekskill, N. Y., appointed Referee, January 15, 1880.



## CHRONOLOGICAL TABLE—(Continued).

NAME OF COMPANY.	Ceased business.	Cause.
1873. Asbury Life Insurance Co .....	October 11	Discontinued issuing new policies. Closed at suit of Attorney-General, and Andrew V. Stout, Esq., No. 271 Broadway, New York, appointed Receiver October 7, 1874.
Hercules Mutual Life Assurance Society of the United States...	June 44	Closed on petition of Attorney-General, John H. Kitchen, Esq., No. 52 Wall street, New York, appointed Receiver by Supreme Court.
Eclectic Life Insurance Co.....	Sept. 12	Closed at suit of stockholder, Philo P. Ruggles, Esq., No. 59 Liberty street, New York, appointed Receiver by Supreme Court. Receiver discharged September 8, 1885.
Guardian Mutual Life Ins. Co...	October 30	Closed at suit of Attorney-General, Hon. Henry R. Pierson, Albany, N. Y., appointed Receiver March 8, 1887. Died January 1, 1890, and Thomas F. Mason, Albany, N. Y., appointed Receiver February 6, 1890, by order of court.
National Life Insurance Company of New York .....	October 21	Closed at suit of stockholder, Eli Beard, Esq., of New York, appointed Receiver by Supreme Court, and since discharged. Hon. James W. Husted, Peekskill, N. Y., appointed Referee December 14, 1878.
Commonwealth Life Ins Co .....	October 30	Reinsured in New Jersey Mutual Life Insurance Company, of Newark, N. J. Thomas S. Moore, Esq., 102 Broadway, New York, Receiver, appointed March 20, 1875.
World Mutual Life Ins. Co.....	December 23	Discontinued issuing new policies. Closed at suit of Attorney-General, Simon W. Rosendale, Esq., Albany, N. Y., appointed Receiver April 5, 1877; discharged by order of court, granted October 28, 1887.
1874. Government Security L. Ins. Co.	February 10	Reinsured in North America Life Insurance Company, N. Y. H. R. Pierson, Receiver, Albany, N. Y.
1875. Merchants' Life Ins. Co.....	May 20	Reinsured by Edwin L. Alexander, Esq., New York, as Receiver in the Globe Mutual Life Insurance Company, New York.
North America Life Ins. Co.....	July 1	Closed at suit of Attorney-General, Hon. Henry R. Pierson, Albany, N. Y., appointed Receiver March, 1877; discharged by order of court, December 12, 1887.
1876. Continental Life Ins. Co.....	October 25	Closed at suit of stockholder, John J. Anderson, Esq., N. Y., appointed Receiver; afterward W. R. Grace, Esq., appointed Receiver; and subsequently John P. O'Neill, Esq., appointed Receiver. A. P. Hepburn, No. 26 Nassau street, New York, appointed Receiver February 27, 1883; discharged by order of court, dated August 11, 1886.
Security Life Insurance and Annuity Company .....	December 4	Closed at suit of Attorney-General, Hon. William H. Wickham, 31 Pine street, New York, appointed Receiver December 14, 1876.
1877. American Popular Life Ins. Co..	April 20	Reported to Attorney-General, and Company notified to discontinue business. E. Z. Laurence, Esq., 17 Broad street, New York, appointed Receiver June 18, 1877. Receiver since deceased.

## CHRONOLOGICAL TABLE — (Continued).

NAME OF COMPANY.	Ceased business.	Cause.
1877. Atlantic Mutual Life Ins. Co. ....	May 3	Reported to Attorney-General, and Company notified to discontinue business, Edward Newcomb, Esq., Albany, N. Y., appointed Receiver August 6, 1877; discharged by order of Supreme Court March 26, 1889.
Universal Life Insurance Co. ....	July 11	Hon. Nathan D. Wendell, Albany, N. Y., appointed Receiver November 14, 1881; since deceased, and Mr. Harry M. Wendell, Albany, N. Y., appointed Receiver January 14, 1886; discharged by order of court, February 2, 1888.
1879. Globe Mutual Life Ins. Co. ....	May 29	Reported to Attorney-General, and Mr. James D. Fish, 80 Wall street, N. Y., appointed Receiver. Mr. Fish resigned his trust, and Alden H. Swan, 80 Wall street, New York city, was appointed Receiver, 1884, and discharged by order of court, January 31, 1888.
Western New York Life Ins. Co. of Batavia, N. Y. ....	August 21	D. W. Tomlinson and O. C. Parker, Batavia, N. Y., appointed Receivers March, 1883; discharged by order of court February 18, 1887.
Knickerbocker Life .....	January 1	Charles H. Russel, No. 52 William street, New York, appointed Receiver December 29, 1882, and discharged by order of court, granted December 23, 1887.
1887. Homœopathic Mutual Life Insurance Co. ....	January 10	Ceased transacting new business. Edwin M. Kellogg, New York, appointed Receiver by order of Supreme Court June 25, 1889; discharged by order of court, dated October 23, 1890.

## CHRONOLOGICAL TABLE.

LIFE INSURANCE COMPANIES OF OTHER STATES AND COUNTRIES WHICH HAVE CEASED DOING BUSINESS IN THIS STATE SINCE 1859.

NAME OF COMPANY.	Ceased business in this State.	Cause.
1862. Colonial Life Insurance Company, Edinburgh, Scotland. ....	January 16	Withdrew from State.
1863. American Mutual Life Insurance Company, New Haven. ....	October 28	Certificates of authority revoked by Superintendent. Talcott H. Russell, Receiver, New Haven, Conn.
1869. British Commercial Life Insurance Co., London, England. ....	October.	F. M. Bixby, New York city, appointed Receiver October 5, 1869.
International Life Assurance Society, London, England .....	April.	T. J. Creamer, New York city, appointed Receiver April 7, 1869.
1870. United Security Life Insurance and Trust Co., Philadelphia ...	December 31	Withdrew from State.
1871. Hahnemann Life Insurance Co., Cleveland. ....	December 31	Withdrew from State; reinsured in Republic Life Insurance Company, Chicago.
Safety Deposit Life Insurance Company, Chicago .....	December 31	Withdrew from State.

## CHRONOLOGICAL TABLE — (Continued).

NAME OF COMPANY.	Ceased business in this State.	Cause.
1872. National Life Ins. Co., Chicago.. International Life Insurance and Trust Co., Jersey City.....	Sept. 27 December 26	Certificates of authority revoked by Superintendent. Withdrawn from State; reinsured in United States Life Insurance Company, New York.
Anchor Life Insurance Company, Jersey City .....	December 28	Certificates of authority revoked by Superintendent.
National Capital Life Insurance Co., Washington, D. C.....	December 31	Withdrawn from State; reinsured in Penn Mutual Life, Pa.
1873. Economical Mutual Life Insurance Co., Providence, R. I.....	June 30	Certificates of authority revoked by Superintendent; reinsured in Republic Life Insurance Company, Chicago, Ill.
St. Louis Mutual Life Insurance Company, St. Louis, Mo.....	October 8	Certificates of authority revoked by Superintendent; reinsured in Mound City, afterward St. Louis Life Insurance Company. W. S. Relfe, Receiver, St. Louis, Mo.
1874. American National Life and Trust Insurance Company, New Haven.....	November 24	Certificates of authority revoked by Superintendent. Talcott H. Russell, Receiver, New Haven, Conn.
1875. Republic Life Insurance Company, Chicago, Ill.....	January 1	Withdrawn from State; certificate of authority for 1875 not renewed by Superintendent.
Teutonia Life Insurance Company, Chicago.....	August 13	Withdrawn from State and certificates of authority revoked by Superintendent.
1876. Piedmont and Arlington Life Insurance Co., Richmond.....	March 6	Withdrawn from State and certificates of authority revoked by Superintendent.
1877. Alliance Mutual Life Assurance Society of the United States, Leavenworth.....	January 1	Certificates of authority not renewed for 1877.
Missouri Valley Life Insurance Company .....	January 1	Certificates of authority not renewed for 1877.
New Jersey Mutual Life Insurance Co. of Newark, N. J.....	January 20	Certificates of authority revoked by Superintendent. Robert F. Stocktor, Receiver, Newark, N. J.
Toledo Mutual Life Insurance Company, Toledo.....	February 15	Certificates of authority revoked by Superintendent.
Life Association of America, St. Louis .....	April 0	Certificates of authority revoked by Superintendent. W. S. Relfe, St. Louis, Mo., Receiver.
Charter Oak Life Insurance Co., Hartford, Conn.....	July 16	Certificates of authority revoked by Superintendent. Company was permitted to collect renewal premiums through its agents until December 31, 1883, when the authority of the Superintendent was withdrawn. Isaac W. Brooks and E. A. Stedman, Hartford, Ct., Receivers.
Continental Life Insurance Co., Hartford, Conn.....	December 31	Withdrawn from State.
1880. Hartford Life Ins. and Annuity Company, Hartford, Conn.....	December 31	Certificates of authority revoked by Superintendent.
1882. National Life Ins. Co. of the United States .....	March 10	Certificates of authority not renewed for 1882, and agents notified to discontinue business March 10, 1882.
Maryland Life Insurance Company, Baltimore, Md.....	June 26	Withdrawn from State.
Lion Life Insurance Company, London, Eng.....	December 31	Withdrawn from State; reinsured its risks with the Equitable Life Assurance Society, New York.



## CHRONOLOGICAL TABLES.

CASUALTY COMPANIES THAT HAVE RETIRED SINCE DECEMBER 31, 1859.

NAME OF COMPANY.	Location.	Date of retirement.
Etna Live Stock .....	Hartford.....	1868
Fidelity .....	New York.....	1867
Hartford Accident .....	Hartford.....	1876
Hartford Live Stock .....	Hartford.....	1868
New York Accidental .....	New York.....	1867
Railway Passenger.....	Hartford.....	1878
Travelers' .....	Providence.....	1867
United States Accident.....	Syracuse.....	1867
Accident Insurance Company of North America..	Montreal, Canada.....	1888

## REVISION OF THE INSURANCE LAWS.

Having entered so recently upon the duties of his office, the Superintendent, very naturally, refrains from volunteering anything in the nature of suggestions or recommendations to the Legislature in connection with this report.

The bill at present in the Assembly, embodying the revision of the insurance statutes, as undertaken by the Commission upon Statutory Revision, deals with a business of vast proportions and a diversity of interests.

The work of revision and consolidation of certain general statutes relating to the business of insurance, as imposed upon the Commission by the Act of 1889, was the inauguration of legislation in a much needed direction; the necessity of which had been conspicuously apparent to those having to do with the administration of the affairs of this Department in its dealings with the various corporations under its supervision—many of the statutes as they at present exist being either vague, conflicting or contradictory.

As has been pointed out heretofore, the passage of the numerous acts relating to the subject of insurance, since the enactment of the general insurance laws of 1853, has resulted in encumbering our statutes with a lengthy



series of independent or separate laws, in the main general in character, though having too often, in the first instance, become laws for the accomplishment or regulation of some special object.

This conglomeration of isolated statutes might, with advantage, be revised and generally rearranged with a view of forming a more homogeneous and coherent compilation of the laws relating to insurance.

A revision of this character, of laws affecting an interest as extensive and varied, necessarily involves a work of great labor, requiring an intelligent comprehension of the practical effect of the operation and working of statutes as they exist, and as it is proposed to amend, repeal or re-enact them.

The task of the Legislature and of the Commission is no easy one in accomplishing a satisfactory revision of these laws, which it is hoped they may be able to do at an early day.

Respectfully submitted.

JAMES F. PIERCE,

*Superintendent.*



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STATISTICAL TABLES.

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TABLE No. I.

*Showing the number and amount of policies in force, excluding "Industrial," Gross Assets, Gross Liabilities and Surplus of Life Insurance Companies of this State, and of other States transacting business in this State, separately and combined, from the year 1859 to 1890, both inclusive.*

## NEW YORK STATE COMPANIES.

YEAR.	Number of companies.	Number of policies in force.	Amount of policies in force.	Gross assets.	Gross liabilities, except capital.	Surplus as regards policyholders.
1859	8	23,690	\$72,197,436	\$11,629,085	\$7,998,378	\$3,630,706
1860	11	27,140	85,371,500	13,745,560	8,804,076	4,941,483
1861	11	28,446	86,134,147	15,010,497	9,268,556	5,741,941
1862	13	35,453	101,474,077	17,457,910	14,094,400	3,363,509
1863	13	49,831	140,628,427	20,262,506	15,026,794	5,235,710
1864	17	70,429	194,819,324	26,074,191	18,060,140	8,014,050
1865	18	101,780	289,846,317	33,230,840	24,205,934	9,024,905
1866	24	151,662	437,556,760	47,217,088	34,735,358	12,481,729
1867	28	206,966	612,721,431	65,522,979	45,967,249	19,555,729
1868	34	270,531	795,509,710	89,063,961	70,913,813	18,150,147
1869	41	334,188	944,744,816	113,154,364	92,683,066	20,471,297
1870	41	377,437	1,039,662,517	133,119,187	113,445,941	19,673,245
1871	39	387,365	1,059,593,408	150,543,824	129,218,264	21,325,559
1872	32	386,690	1,051,970,818	168,277,986	145,660,891	20,617,094
1873	27	385,781	1,051,099,364	180,895,403	158,516,342	22,379,060
1874	23	372,931	1,002,994,598	195,336,921	167,912,004	27,424,916
1875	20	357,619	966,725,968	203,132,744	174,378,107	28,754,636
1876	17	313,026	857,036,537	200,502,631	172,015,097	28,487,534
1877	15	284,786	782,895,565	201,342,801	171,812,054	29,530,746
1878	15	275,718	753,094,123	206,552,631	174,793,338	31,759,292
1879	13	261,799	730,648,500	202,562,832	169,675,366	32,887,465
1880	12	273,037	762,734,501	214,547,574	177,357,829	37,289,744
1881	12	289,172	815,276,388	225,966,512	187,050,970	38,915,541
1882	12	311,179	885,654,959	237,783,055	197,432,111	40,350,943
1883	12	341,397	979,070,669	251,973,410	209,556,977	42,416,432
1884	12	375,867	1,063,106,313	264,590,233	221,435,846	43,154,385
1885	12	422,061	1,173,005,617	287,238,270	235,884,570	51,353,699
1886	11	430,767	1,311,503,564	311,822,693	254,458,474	57,364,219
1887	11	484,068	1,493,737,936	335,746,439	294,391,346	*41,355,093
1888	11	544,256	1,695,600,659	367,145,277	320,218,714	46,926,562
1889	12	623,260	1,971,314,910	405,960,573	353,011,743	52,948,830
1890	12	710,326	2,245,407,088	444,402,281	390,574,113	53,828,167

## OTHER STATES' COMPANIES.

1859	6	25,018	\$69,300,541	\$8,906,999	\$7,466,557	\$1,440,441
1860	6	28,006	78,331,955	10,370,127	8,355,796	2,014,330
1861	6	28,756	78,121,903	11,659,899	9,009,845	2,650,053
1862	5	29,799	82,483,499	12,665,422	9,697,058	2,968,363
1863	9	48,264	127,030,250	17,575,684	13,638,358	3,937,325
1864	10	76,300	200,883,730	22,953,106	16,658,090	6,295,016
1865	12	107,612	291,035,936	31,001,283	22,135,564	8,865,718
1866	15	153,728	427,519,096	44,369,940	30,853,164	13,516,776
1867	15	194,174	549,008,345	60,025,972	42,630,172	17,395,799
1868	21	267,063	733,474,974	86,193,368	64,893,144	21,305,223
1869	28	322,384	891,873,003	114,612,661	87,630,904	26,981,757
1870	30	370,870	984,222,438	136,401,253	107,586,204	28,815,048
1871	29	397,995	1,041,868,426	152,014,375	125,333,517	26,680,858
1872	27	417,754	1,062,771,773	168,890,556	142,676,214	26,224,341
1873	29	431,300	1,034,927,814	179,245,281	153,034,585	26,210,695
1874	27	426,603	994,241,632	191,944,975	160,480,547	31,464,428
1875	25	417,006	955,317,178	200,010,237	167,952,845	32,057,392
1876	21	393,153	878,958,653	206,903,651	174,264,683	32,638,967
1877	19	348,310	773,209,758	195,077,789	163,004,438	32,073,351
1878	19	337,125	727,827,100	197,526,513	164,792,287	32,734,226
1879	19	333,687	709,312,665	198,952,961	166,562,704	32,390,256
1880	18	335,644	713,260,671	203,303,435	169,031,510	34,271,924
1881	17	338,093	724,572,193	203,310,947	169,813,325	33,407,621
1882	7	350,279	751,993,913	211,819,292	175,418,845	36,400,446



TABLE No. I—OTHER STATES' COMPANIES—(Continued).

YEAR.	Number of companies.	Number of policies in force.	Amount of policies in force.	Gross assets.	Gross liabilities except capital.	Surplus as regards policyholders.
1883 .....	17	\$364,262	\$784,659,346	\$219,832,510	\$181,950,850	\$37,881,660
1884 .....	17	374,700	807,621,746	226,837,486	188,240,681	38,556,805
1885 .....	17	392,630	849,911,871	236,426,408	195,030,621	41,395,787
1886 .....	18	417,714	910,909,486	248,502,666	204,404,458	43,898,208
1887 .....	18	445,785	980,769,184	259,933,039	228,860,466	*31,072,573
1888 .....	18	477,375	1,065,976,469	274,602,593	242,172,128	32,430,465
1889 .....	18	516,634	1,173,362,401	290,983,149	257,156,952	33,796,196
1890 .....	18	562,569	1,297,548,663	308,826,479	273,915,285	34,911,194

COMPANIES OF THIS AND OTHER STATES COMBINED.

1859 .....	14	49,608	\$141,497,977	\$20,536,084	\$15,464,936	\$5,071,148
1860 .....	17	56,016	163,703,455	24,115,686	17,159,873	6,955,818
1861 .....	17	57,202	164,256,052	26,070,397	18,278,402	8,391,994
1862 .....	18	65,252	183,962,577	30,123,331	23,791,458	6,331,873
1863 .....	22	98,095	267,658,677	37,838,190	28,665,153	9,173,036
1864 .....	27	146,729	395,703,054	49,027,297	34,718,230	14,309,066
1865 .....	30	200,392	580,882,253	64,232,123	46,841,499	17,890,63
1866 .....	39	305,390	865,105,877	91,587,027	65,588,522	25,998,505
1867 .....	43	401,140	1,161,729,776	125,548,951	88,697,422	36,951,529
1868 .....	53	537,594	1,528,931,685	175,262,329	135,806,958	39,455,371
1869 .....	63	656,672	1,836,617,818	227,767,025	180,313,971	47,453,054
1870 .....	71	747,807	2,023,881,955	269,520,440	221,032,146	48,488,294
1871 .....	68	785,360	2,101,461,834	302,558,199	254,551,781	48,006,418
1872 .....	59	804,444	2,114,742,591	335,168,542	288,327,106	46,841,435
1873 .....	56	817,081	2,086,027,178	360,140,684	311,550,927	48,589,756
1874 .....	50	799,534	1,997,236,230	387,281,896	328,392,551	58,889,345
1875 .....	45	774,625	1,922,043,146	403,142,981	342,330,952	60,812,028
1876 .....	38	706,179	1,735,995,190	407,406,832	346,279,780	61,126,552
1877 .....	34	633,096	1,556,105,323	396,420,590	334,816,492	61,604,093
1878 .....	34	612,843	1,480,921,223	404,079,144	339,585,026	64,493,618
1879 .....	31	595,486	1,439,931,165	401,515,793	336,238,071	65,277,721
1880 .....	20	608,681	1,475,995,172	417,951,009	346,389,340	71,551,669
1881 .....	29	627,265	1,539,848,581	429,277,459	356,864,296	72,413,163
1882 .....	29	661,458	1,637,648,872	449,602,347	372,850,956	76,751,390
1883 .....	29	705,659	1,763,730,015	471,805,920	391,507,827	80,298,093
1884 .....	29	750,567	1,870,728,059	491,487,719	409,676,528	81,811,191
1885 .....	29	814,691	2,033,517,488	523,664,678	430,915,191	92,749,486
1886 .....	29	848,481	2,222,414,050	560,125,359	458,862,932	101,222,427
1887 .....	29	929,853	2,474,507,120	595,679,477	523,251,812	*72,427,666
1888 .....	29	1,021,631	2,761,577,128	641,747,870	562,390,842	79,357,027
1889 .....	30	1,139,894	3,144,677,311	696,943,722	610,198,695	86,745,026
1890 .....	30	1,272,895	3,542,955,751	753,228,759	664,489,398	88,739,362

\* The apparent decrease in surplus in 1887 was due to change in standard of valuation from American experience, 4½ per cent, to combined experience, 4 per cent, as per Laws of 1884, chapter 341.

TABLE No. II — ASSETS.  
*Summary, Analysis and Classification of the various items comprising the GROSS ASSETS of Life Insurance Companies transacting business in this State, for the year ending December 31, 1890.*

NEW YORK STATE LIFE INSURANCE COMPANIES.

COMPANIES.	Real estate.	Bonds and mortgages.	United States stocks and securities.	Other stocks and bonds.	Collateral loans.	Premium notes and loans.	Cash in office and in bank.	Deferred and unpaid premiums.	All other assets.	Total gross assets.
Brooklyn .....	\$364,912 50	\$529,045 00	.....	\$431,757 50	\$50,000 00	\$112,071 23	\$42,872 30	\$27,707 33	\$20,933 19	\$1,579,299 05
Commercial Alliance .....	27,159,037 33	135,500 00	.....	.....	.....	.....	65,068 22	119,069 66	1,780 80	321,438 88
Equitable .....	1,862,163 26	24,407,398 13	\$884,050 00	46,799,026 00	3,738,378 75	.....	11,968,623 03	1,676,404 00	254,978 76	116,887,786 00
Germania .....	168,300 00	8,182,728 27	181,110 00	4,517,267 85	50,000 00	263,574 00	203,678 96	372,394 73	103,795 75	15,736,710 82
Home .....	.....	1,485,050 00	1,322,500 00	2,101,356 50	1,151,858 81	644,554 49	82,037 82	219,231 24	33,980 61	7,238,949 47
Manhattan .....	297,620 00	3,689,321 08	138,875 00	1,828,024 00	4,923,817 60	808,461 81	216,199 08	266,802 50	112,529 42	12,231,660 39
Metropolitan .....	8,088,372 00	3,083,372 00	327,862 50	2,583,776 65	13,500 00	128,116 31	232,648 47	40,725 88	110,775 47	10,781,173 01
Mutual .....	63,046,128 59	63,046,128 59	327,862 50	53,368,268 90	8,624,400 00	.....	3,556,441 59	2,588,740 57	1,068,678 57	146,494,179 95
New York .....	14,341,917 35	19,446,083 13	882,175 00	66,368,269 44	4,168,000 00	451,108 71	6,348,924 46	2,632,124 12	474,823 62	116,093,960 03
Provident Sav. Life .....	75,708 83	107,900 00	121,000 00	312,751 34	22,560 00	3,750 00	91,154 77	65,387 67	5,852 02	805,734 63
United States .....	156,304 00	3,738,468 84	60,750 00	1,826,430 89	159,273 38	181,777 22	70,077 36	203,174 91	73,228 54	6,469,483 24
Washington .....	515,175 26	8,978,992 92	.....	425,612 50	285,029 83	.....	125,283 19	238,684 56	113,111 22	10,741,869 23
Totals .....	\$59,689,844 40	\$139,804,738 95	\$4,258,754 50	\$181,014,108 47	\$23,186,758 02	\$2,570,423 77	\$23,002,969 25	\$8,510,487 17	\$2,364,195 97	\$444,402,280 50

TABLE No. II.—ASSETS — (Continued).  
LIFE INSURANCE COMPANIES OF OTHER STATES.

COMPANIES.	Real estate.	Bonds and mortgages.	United States stocks and securities.	Other stocks and bonds.	Collateral loans.	Premium notes and loans.	Cash in office and in bank.	Deferred and unpaid premiums.	All other assets.	Total gross assets.
Zetna, Conn.....	\$628,660 30	\$17,308,560 08	\$954,928 00	\$11,311,108 85	\$494,028 31	\$1,423,281 35	\$3,096,922 34	\$288,578 06	\$486,954 99	\$35,993,002 37
Berkshire, Mass.....	451,014 50	2,525,455 25	146,400 00	580,354 43	587,875 00	133,263 99	112,188 97	113,322 92	50,847 80	4,700,723 86
Conn. General, Conn.....	109,964 38	1,380,421 38	1,380,421 38	385,255 00	10,739 23	74,504 68	22,098 66	47,159 92	42,652 43	2,052,895 68
Conn. Mutual, Conn.....	7,662,865 51	35,674,385 53	118,060 00	11,733,757 50	38,282 50	1,688,178 94	661,466 84	137,341 55	1,026,764 24	58,741,242 64
Imperial, Mich.....	111,465 42	111,465 42	.....	.....	.....	.....	58,553 27	45,060 73	4,136 69	219,216 11
J. Hancock Mut., Mass.....	585,780 11	1,638,025 00	.....	1,178,453 57	192,800 00	180,848 10	52,456 82	88,351 45	50,595 22	3,967,910 27
Mass. Mutual, Mass.....	3,343,123 89	3,343,123 89	.....	1,263,453 42	846,050 00	326,761 00	234,719 51	339,437 72	274,354 33	11,262,685 54
Mut. Benefit, N. J.....	961,453 68	2,396,323 61	8,970 00	11,693,793 84	3,486,050 00	5,109,341 08	272,727 52	439,347 68	634,846 37	46,787,432 45
National, Vt.....	226,100 89	2,967,492 40	124,960 00	2,322,681 88	98,430 00	409,804 37	357,587 24	136,526 68	198,403 02	6,783,342 57
N. Eng. Mut., Mass.....	1,710,325 21	3,650,545 00	169,400 00	12,621,816 56	1,912,550 00	878,193 94	275,665 80	169,336 57	227,514 52	21,016,941 84
N'western Mut., Wis.....	997,106 22	35,455,653 15	131,331 25	2,832,796 04	.....	602,741 62	907,457 55	896,022 38	515,151 40	42,238,259 61
Penn. Mutual, Pa.....	938,851 60	5,433,438 65	133,100 00	6,055,474 00	2,060,631 05	1,084,365 62	201,434 51	407,334 10	130,738 61	16,485,438 14
Phoenix Mut., Conn.....	1,149,819 38	6,261,705 87	30,375 00	1,166,719 36	.....	824,436 78	322,597 78	82,539 43	171,807 73	10,010,000 33
Provident L. & T. Pa.....	1,151,550 00	8,245,424 38	.....	6,284,355 00	1,127,934 81	976,945 56	76,218 82	567,262 02	176,928 52	18,606,619 11
State Mutual, Mass.....	390,000 00	1,117,959 00	178,500 00	3,584,040 00	473,100 00	505,715 14	85,258 02	.....	62,000 00	6,396,572 16
Travelers', Conn.....	1,142,672 35	3,227,143 07	.....	4,176,804 38	568,935 00	294,574 48	718,372 91	275,450 44	62,536 34	10,466,488 97
Union Central, Ohio.....	198,343 00	4,314,574 95	12,250 00	.....	.....	1,167,850 95	407,865 61	.....	172,499 20	6,614,486 79
Union Mutual, Me.....	978,956 82	1,376,754 66	61,000 00	2,684,469 53	379,372 84	418,129 69	119,069 48	116,418 29	67,556 41	6,263,767 72
Totals L. Ins. Co.'s of other States.....	\$19,703,685 76	\$158,461,983 62	\$2,069,204 25	\$82,266,006 10	\$12,321,703 74	\$16,744,629 39	\$8,516,416 49	\$4,499,710 97	\$4,253,138 52	\$308,826,478 84
Totals N. Y. State Life Ins. Co.'s.....	59,689,844 40	139,804,738 95	4,258,754 50	181,014,108 47	23,186,758 02	2,570,423 77	23,002,969 25	8,510,487 17	2,364,105 97	444,402,280 50
Aggregate.....	\$79,393,530 16	\$298,266,722 57	\$6,327,958 75	\$263,270,114 57	\$35,508,461 76	\$19,315,053 16	\$31,519,385 74	\$13,010,198 14	\$6,617,334 49	\$753,228,759 34

TABLE No. III.—LIABILITIES.  
*Showing the nature of all the LIABILITIES of Life Insurance Companies transacting business in this State, for the year ending December 31, 1890.*

## NEW YORK STATE LIFE INSURANCE COMPANIES.

COMPANIES.	Claims adjusted and unadjusted.	Claims resisted.	Unpaid dividends.	Reinsurance reserve, Department valuation.	All other claims.	Total liabilities, except capital.	Surplus as regards policyholders.	Capital stock.
Brooklyn.....	.....	.....	\$1,603 94	\$1,418,108 00	\$4,576 85	\$1,424,288 79	\$155,010 26	\$125,000 00
Commercial Alliance.....	.....	.....	.....	131,352 00	.....	146,352 00	175,086 68	150,000 00
Equitable.....	337,333 13	.....	117,226 00	94,692,634 00	229,922 00	95,377,115 13	21,510,670 87	100,000 00
Germania.....	117,225 55	\$5,000 00	56,064 73	14,428,835 00	53,992 33	14,661,117 61	1,075,593 21	200,000 00
Home.....	7,147 00	.....	17,999 14	5,686,108 00	2,463 34	5,713,717 48	1,495,231 99	125,000 00
Manhattan.....	169,921 00	.....	42,643 14	11,020,796 00	11,668 63	11,245,028 77	1,086,631 62	100,000 00
Metropolitan.....	23,641 50	.....	3,678 47	7,663,258 00	973,565 93	8,664,143 90	2,117,029 11	1,000,000 00
Mutual.....	349,539 68	86,755 00	.....	136,053,198 00	134,065 14	136,623,567 82	9,870,622 13	.....
New York.....	1,030,394 53	10,000 00	.....	98,829,864 00	54,660 53	100,024,919 11	15,069,046 92	.....
Provident Savings Life.....	132,000 00	2,000 00	.....	316,907 00	.....	450,907 00	354,827 63	100,000 00
United States.....	8,670 00	13,500 00	.....	5,825,995 00	12,486 38	5,800,651 38	608,831 86	440,000 00
Washington.....	25,238 02	10,012 50	.....	10,339,243 00	7,820 86	10,382,314 08	359,595 15	125,000 00
Totals.....	\$2,216,110 46	\$127,287 20	\$239,215 42	\$386,506,298 00	\$1,485,221 99	\$390,574,113 07	\$53,828,167 43	\$2,465,000 00



TABLE No. III.—LIABILITIES — (Continued).  
LIFE INSURANCE COMPANIES OF OTHER STATES.

COMPANIES.	Claims adjusted and unad- justed.	Claims resisted.	Unpaid dividends	Reinsurance reserve, Department valuation.	All other claims.	Total liabil- ties, except capital.	Surplus as regards policyholders.	Capital stock.
Etna, Conn.	\$187,013 80	\$30,500 00	\$213,303 82	\$29,459,296 00	\$17,638 64	\$29,907,742 26	\$6,085,260 11	\$1,250,000 00
Berkshire, Mass.	17,819 13	.....	2,677 66	4,139,393 00	11,651 88	4,171,541 67	529,182 19	25,500 00
Connecticut General, Conn.	15,790 03	.....	258 94	1,527,032 00	443 29	1,543,522 26	509,373 42	150,000 00
Connecticut Mutual, Conn.	347,335 25	38,846 00	302,078 76	51,650,280 00	347,938 24	52,686,476 25	6,054,766 39	.....
Imperial, Mich.	26,250 00	.....	.....	73,485 53	.....	99,735 53	113,480 88	118,000 00
John Hancock Mutual, Mass.	12,738 12	213 00	14,773 10	3,572,131 00	28,569 30	3,628,424 52	339,485 75	.....
Massachusetts Mutual, Mass.	51,246 85	.....	49,079 74	10,278,162 00	1,145 18	10,379,633 77	873,005 77	.....
Mutual Benefit, N. J.	134,782 07	7,000 00	219,958 22	43,201,683 00	2,724 45	43,566,147 74	3,431,274 63	.....
National, Vt.	5,000 00	2,000 00	1,573 40	5,606,074 00	300,945 64	5,915,593 04	848,252 63	.....
New England Mutual, Mass.	197,527 00	.....	87,987 54	18,765,689 00	.....	19,051,203 54	1,964,744 00	.....
Northwestern Mutual, Wis.	164,530 98	29,775 00	60,000 00	35,424,507 00	142,775 00	35,821,587 98	6,516,671 63	.....
Penn Mutual, Pa.	144,320 00	.....	49,428 45	14,158,395 00	406,384 24	14,768,527 69	1,726,910 45	.....
Phoenix Mutual, Conn.	106,314 00	.....	9,202,747 00	9,202,747 00	108,753 35	9,417,813 35	592,186 88	.....
Provident Life and Trust, Pa.	16,592 21	.....	23,386 22	16,020,692 00	99,092 02	16,159,762 45	2,446,856 66	1,000,000 00
State Mutual, Mass.	6,430 00	.....	.....	5,650,137 00	.....	5,536,567 00	860,005 16	.....
Travelers', Conn.	49,099 00	1,000 00	.....	9,106,348 00	5,000 00	9,161,447 00	1,305,041 97	.....
Union Central, Ohio.	26,667 00	.....	2,250 47	5,984,493 00	221,247 88	6,234,658 35	379,828 44	100,000 00
Union Mutual, Maine.	33,641 32	7,500 00	3,155 15	5,708,525 00	2,073 76	5,874,900 23	328,867 49	.....
Totals Life Insurance Cos. of other States.....	\$1,603,096 76	\$116,834 00	\$1,029,909 47	\$269,469,069 63	\$1,696 374 87	\$273,915,284 63	\$34,911,194 21	\$2,634,550 00
Totals N. Y. State Life Ins. Cos.	2,216,110 46	127,267 20	239,215 42	336,506,298 00	1,485,221 99	330,574,113 07	53,828,167 43	2,465,000 00
Aggregate.....	\$3,819,207 22	\$244,101 20	\$1,269,124 89	\$655,975,367 63	\$3,181,596 86	\$604,489,397 70	\$88,739,361 64	\$5,099,550 00

TABLE No. IV — INCOME.

*Showing the nature of the INCOME of Life Insurance Companies transacting business in this State for the year ending  
December 31, 1890,*

## NEW YORK STATE LIFE INSURANCE COMPANIES.

COMPANIES.	Premiums.	Interest and dividends.	Received for rent.	Received from all other sources.	Total income.	Excess of income over expenditures.
Brooklyn.....	\$167,165 23	\$62,285 08	\$18,809 96	\$2,040 15	\$250,300 42	•
Commercial Alliance.....	192,061 49	4,754 89	.....	118,863 69	315,680 07	\$91,927 82
Equitable.....	29,352,507 97	4,877,952 61	806,222 66	.....	35,036,683 24	14,442,621 16
Germania.....	2,411,850 42	677,407 12	70,446 07	1,882 48	3,161,586 09	1,011,258 62
Home.....	1,001,621 11	307,324 50	9,134 04	30,000 00	1,348,139 65	389,927 10
Manhattan.....	1,989,628 40	563,753 15	4,575 04	149,273 49	2,707,230 08	679,894 68
Metropolitan.....	9,390,927 15	432,564 42	32,055 75	8,071 35	9,863,618 67	2,249,615 43
Mutual.....	27,063,083 07	6,264,753 21	658,356 63	992,585 78	34,978,778 69	10,797,962 61
New York.....	26,587,290 04	4,550,055 24	346,356 62	.....	31,483,701 90	11,521,888 40
Provident Savings Life.....	1,512,590 53	30,817 25	.....	.....	1,543,407 78	142,122 48
United States.....	1,009,160 59	288,313 41	1,073 00	.....	1,298,547 00	205,109 55
Washington.....	2,082,807 69	455,084 72	13,507 05	4,044 59	2,555,444 05	687,432 92
Totals.....	\$102,760,693 69	\$18,515,065 60	\$1,960,596 82	\$1,306,761 53	\$124,543,117 64	\$42,219,710 77

\* Excess of expenditures over income \$32,323.80.

TABLE No. IV — INCOME — (Continued).  
LIFE INSURANCE COMPANIES OF OTHER STATES.

COMPANIES.	Premiums.	Interest and dividends.	Received for rent.	Received from all other sources.	Total income.	Excess of income over expenditures.
Etna, Conn.	\$4,010,225 60	\$1,729,136 41	\$22,405 73	\$34,554 38	\$5,796,322 02	\$1,260,941 28
Berkshire Mass.	1,020,581 90	199,337 85	18,087 86	.....	1,238,007 61	290,669 07
Connecticut General, Conn.	273,068 25	104,465 22	.....	66 59	377,600 05	125,282 84
Connecticut Mutual, Conn.	4,416,575 33	2,691,980 45	337,075 04	369,410 61	7,815,041 43	966,252 80
Imperial, Mich.	222,573 68	6,763 69	.....	.....	229,337 17	28,600 25
John Hancock Mutual, Mass.	2,002,644 10	176,813 61	564 67	.....	2,180,022 38	399,989 03
Massachusetts Mutual, Mass.	2,170,031 40	489,012 13	19,083 97	.....	2,709,167 57	839,652 23
Mutual Benefit, N. J.	6,977,869 97	2,442,491 94	13,961 47	31,040 07	8,470,998 16	1,942,190 21
National, Vt.	1,789,472 01	304,500 65	8,322 78	36,674 78	2,102,295 44	850,881 63
New England Mutual, Mass.	2,801,838 46	919,744 88	93,036 02	.....	3,833,982 26	764,329 09
Northwestern Mutual, Wis.	8,922,775 09	2,130,928 13	65,574 83	19,362 90	.....	.....
Penn. Mutual, Pa.	3,608,190 99	828,432 68	14,653 55	.....	11,119,278 05	5,136,473 08
Phoenix Mutual, Conn.	703,072 99	538,006 68	49,006 72	95,589 74	4,946,866 96	1,633,831 58
Provident Life and Trust, Pa.	3,112,898 93	800,076 63	13,853 36	19,739 43	1,309,925 80	15,287 23
State Mutual, Mass.	1,385,720 92	267,240 49	19,616 62	.....	3,926,928 92	1,690,995 78
Travelers', Conn.	1,515,068 71	491,137 02	44,713 23	.....	1,672,608 03	738,304 38
Union Central, Ohio	2,078,283 78	322,128 70	8,314 08	.....	2,050,918 96	935,303 98
Union Mutual, Maine.	789,363 78	266,495 20	16,956 44	1,946 62	2,410,673 18	958,667 64
Totals Life Insurance Companies of other States...	\$46,798,255 69	\$14,708,092 24	\$745,356 37	\$634,536 97	\$62,881,841 27	\$18,604,042 36
Totals New York State Life Insurance Companies...	102,760,993 69	18,515,065 60	1,960,596 82	1,306,761 53	124,543,117 64	42,219,710 77
Aggregate .....	\$149,559,249 38	\$33,223,757 84	\$2,705,953 19	\$1,941,298 50	\$187,424,958 91	\$60,823,753 13

TABLE No. V—EXPENDITURES.

*Summary, Analysis and Classification of the various items comprising the GROSS EXPENDITURES of Life Insurance Companies transacting business in this State, for the year ending December 31, 1890.*

## NEW YORK STATE LIFE INSURANCE COMPANIES.

COMPANIES.	Claims paid.	Lapsed, surrendered and purchased policies.	Dividends to policyholders.	Dividends to stockholders.	Commissions.	Salaries, medical fees and other charges of employees.	All other expenditures.	Total expenditures.
Brooklyn .....	\$184,121 19	\$23,635 84	\$2,579 83	\$9,750 00	\$13,820 65	\$32,969 25	\$36,747 46	\$302,624 22
Commercial Alliance .....	46,931 95	.....	22,528 28	.....	58,176 75	39,658 78	57,556 49	223,752 25
Equitable .....	9,068,679 12	2,621,062 39	1,666,930 20	7,000 00	3,048,004 12	1,077,117 45	3,205,268 80	20,694,062 08
Germania .....	1,186,601 37	161,040 77	220,873 66	24,000 00	324,543 39	150,581 53	82,686 75	2,150,327 47
Home .....	432,376 15	85,065 72	140,368 42	15,000 00	158,084 34	91,000 95	36,316 97	958,212 55
Manhattan .....	947,028 67	267,589 07	123,730 31	15,000 00	429,866 35	116,792 76	106,328 24	2,037,335 40
Metropolitan .....	3,751,522 38	25,284 90	26,328 49	70,000 00	1,494,984 38	1,110,591 65	1,136,291 44	7,614,063 24
Mutual .....	10,377,222 56	3,832,385 22	2,769,592 27	.....	4,552,412 81	865,503 78	1,789,699 44	24,180,816 08
New York .....	8,467,633 03	2,663,563 99	2,148,447 00	.....	4,266,590 26	890,117 78	1,525,611 44	19,961,863 60
Provident Savings Life .....	707,068 00	1,491 88	346,529 48	.....	173,546 37	80,079 86	92,679 71	1,401,285 80
United States .....	572,633 35	85,218 92	.....	30,800 00	159,422 90	138,050 95	107,311 33	1,093,437 45
Washington .....	841,805 93	290,661 00	156,629 00	9,072 00	213,985 08	176,028 47	179,829 65	1,968,011 13
Totals .....	\$36,562,513 70	\$9,976,999 70	\$7,618,536 94	\$180,622 00	\$14,893,437 40	\$4,768,393 21	\$8,355,227 72	\$89,375,730 67



TABLE No. V — EXPENDITURES — (Continued).  
LIFE INSURANCE COMPANIES OF OTHER STATES.

COMPANIES.	Claims paid.	Lapsed, sur- rendered and purchased policies.	Dividends to policyholders.	Dividends to stock- holders.	Commissions.	Salaries, medical fees and other charges of employees.	All other expenditures.	Total expenditures
Etna, Conn.....	\$2,575,712 29	\$345,263 93	\$635,438 07	\$125,000 00	\$511,876 81	\$143,717 84	\$198,371 80	\$4,535,380 74
Berkshire, Mass.....	394,086 00	178,894 29	126,909 15	1,785 00	126,922 87	67,920 02	60,821 21	947,338 64
Connecticut General, Conn..	129,568 43	18,884 64	10,727 00	12,000 00	9,404 62	56,595 43	15,137 10	282,317 22
Connecticut Mutual, Conn..	4,224,563 65	461,706 90	1,147,381 79	.....	298,492 72	177,783 93	548,914 64	6,858,788 63
Imperial, Mich. ....	85,100 00	.....	22,175 53	.....	47,600 84	24,477 14	21,383 41	200,736 92
John Hancock Mut., Mass...	799,914 36	37,668 52	64,239 14	.....	503,460 80	287,381 75	87,368 78	1,780,033 35
Massachusetts Mut., Mass...	760,799 00	279,002 25	182,582 37	.....	313,608 08	208,721 69	124,801 95	1,869,515 84
Mutual Benefit, N. J. ....	3,320,873 49	629,985 68	1,427,939 34	.....	690,616 21	199,092 19	260,301 04	6,628,807 95
National, Vt. ....	407,274 01	206,056 82	115,574 05	.....	334,162 44	89,169 94	99,177 55	1,251,413 81
New England Mut., Mass...	1,630,640 23	293,372 27	588,376 40	.....	229,553 98	118,828 35	218,981 85	3,079,653 17
Northwestern Mut., Wis. ....	2,592,768 33	340,871 73	989,475 68	.....	1,342,994 04	288,358 89	428,316 30	5,982,804 97
Penn Mutual, Pa. ....	1,251,479 92	223,912 22	596,087 36	.....	397,478 84	249,686 73	194,310 31	2,912,935 88
Phoenix Mutual, Conn. ....	841,911 02	64,403 06	125,384 24	.....	66,466 84	104,187 40	72,116 01	1,294,638 67
Provident Life & Truct. Pa..	1,022,403 14	138,060 26	376,189 66	.....	275,932 40	150,935 46	272,422 32	2,235,933 14
State Mutual, Mass.....	323,978 86	113,523 37	181,333 37	.....	178,078 47	91,139 81	46,249 78	934,303 65
Travelers', Conn. ....	667,550 02	100,362 44	.....	.....	165,020 93	92,104 63	90,577 06	1,115,614 98
Union Central, Ohio .....	364,935 99	330,274 75	37,176 80	10,000 00	383,937 37	225,603 17	120,177 46	1,462,105 64
Union Mutual, Maine.....	632,682 94	67,923 37	25,993 91	.....	58,541 68	159,796 34	100,638 77	1,045,577 01
Totals Life Insurance Co.'s of other States .....	\$22,096,101 68	\$3,850,225 49	\$6,652,963 85	\$148,785 00	\$5,914,149 94	\$2,735,505 61	\$2,950,067 34	\$44,277,798 91
Totals New York State Life Insurance Companies.....	36,582,513 70	9,976,999 70	7,618,536 94	180,622 00	14,883,437 40	4,768,393 21	8,355,227 72	82,375,730 67
Aggregate.....	\$58,608,615 38	\$13,827,225 19	\$14,271,500 79	\$329,407 00	\$20,807,587 34	\$7,503,898 82	\$11,305,295 06	\$126,653,529 68

TABLE No. VI.

*Showing the number and amount of Policies issued and terminated during the year 1890, of Life Insurance Companies authorized to transact business in this State, with the mode of termination.*

## NEW YORK STATE LIFE INSURANCE COMPANIES.

COMPANIES	TOTAL NUMBER AND AMOUNT OF POLICIES ISSUED AND TERMINATED DURING THE YEAR.				MODE OF TERMINATION.													
	ISSUED.		TERMINATED.		BY DEATH.		BY MATURITY.		BY EXPIRY.		BY SURRENDER.		BY LAPSE.		BY CHANGE.		NOT TAKEN.	
	No.	Amount.	No.	Amount.	No.	Amount.	No.	Amount.	No.	Amount.	No.	Amount.	No.	Amount.	No.	Amount.	No.	Amount.
Brooklyn.....	360	\$672,496	415	\$628,273	80	\$119,449	27	\$31,660	15	\$33,873	101	\$120,560	170	\$251,731	6	\$23,500	16	\$47,500
Commercial A. I. I.	5,462	19,786,500	1,090	3,893,000	17	69,000	...	...	...	...	12	66,000	705	2,431,500	...	...	346	1,335,500
Equitable.....	54,576	203,826,107	27,417	114,180,300	2,060	8,223,600	289	841,912	128	781,500	3,695	15,867,458	13,611	47,993,903	...	...	7,704	40,471,927
New York.....	5,178	10,015,716	2,889	5,945,141	491	907,168	206	264,264	31	37,298	427	821,957	1,000	2,067,554	38	282,136	696	1,584,764
Germania.....	3,393	7,391,312	1,983	4,242,645	193	368,188	42	61,167	...	...	656	1,476,935	587	1,110,000	...	95,695	595	1,130,960
Home.....	4,407	12,962,400	3,125	9,598,712	302	877,365	37	66,587	...	...	274	800,127	1,425	3,873,898	153	678,051	934	3,302,684
Manhattan...	296	321,741	328	385,847	85	98,606	7	5,044	...	...	76	96,626	145	157,000	3	19,000	9	8,671
Metropolitan...	49,061	161,365,921	25,511	89,164,128	2,621	8,652,067	725	1,749,003	35	120,750	3,300	12,843,914	9,893	28,537,548	88	1,897,511	8,949	35,433,353
New York.....	4,754	159,576,065	22,636	85,839,309	1,775	6,319,551	640	1,089,570	341	23,410	2,644	14,695,207	9,289	28,719,116	...	1,198,291	7,763	32,684,164
Prov. Sav. Life	4,841	16,174,330	3,375	11,996,929	173	782,175	...	...	2,732	9,491,345	16	13,700	33	28,450	1	166,259	420	1,515,000
United States	4,078	12,429,917	2,455	6,539,026	269	536,017	34	35,260	25	55,500	74	120,114	1,401	3,849,135	59	300,500	593	1,642,500
Washington...	4,859	10,638,473	3,803	8,631,471	277	636,284	116	157,639	...	...	671	1,638,881	1,872	4,007,842	...	...	967	2,190,825
Totals.....	182,255	\$615,160,978	95,047	\$341,044,981	8,273	\$27,510,370	2,134	\$4,302,106	3,308	\$10,544,676	11,946	\$48,461,479	40,131	\$124,027,677	348	\$4,640,885	28,907	\$121,557,820

TABLE No. VI — (Continued).

LIFE INSURANCE COMPANIES OF OTHER STATES.

COMPANIES.	TOTAL NUMBER AND AMOUNT OF POLICIES ISSUED AND TERMINATED DURING THE YEAR.				MODE OF TERMINATION.													
	ISSUED.		TERMINATED.		BY DEATH.		BY MATURITY.		BY EXPIRY.		BY SURRENDER.		BY LAPSE.		BY CHANGE.		NOT TAKEN.	
	No.	Amount.	No.	Amount.	No.	Amount.	No.	Amount.	No.	Amount.	No.	Amount.	No.	Amount.	No.	Amount.	No.	Amount.
Ætna, Conn. . . . .	10,626	\$21,406,821	7,597	\$14,420,158	930	\$1,412,386	1,044	\$1,112,582	649	\$1,376,584	1,041	\$1,647,727	2,048	\$4,813,061	46	\$150,663	1,839	\$3,877,145
Berkshire, Mas . . . . .	2,918	7,492,805	1,735	4,173,205	136	310,951	57	85,041	41	72,500	192	727,081	672	1,444,632	14	47,336	637	1,533,000
Conn. Gen., Ct. . . . .	1,489	1,834,199	916	1,123,333	51	87,000	100	111,074	...	...	59	81,621	404	447,802	...	714,258	288	354,500
Conn. Mut., Ct. . . . .	3,776	10,647,995	3,459	9,152,747	1,449	3,470,283	450	803,951	...	...	509	1,286,055	819	2,143,700	...	113,500	228	734,500
Imperial, Mich. . . . .	1,901	6,133,000	1,048	3,685,000	31	85,500	...	...	517	1,941,500	...	...	67	191,000	11	133,500	422	1,333,500
J. Hancock, Mass . . . . .	817	1,536,401	609	990,773	75	130,360	72	88,166	50	85,700	145	189,989	104	169,952	18	83,426	145	243,200
Mass. Mut. M. S. . . . .	5,229	17,589,408	3,179	10,619,422	272	683,486	79	106,440	76	169,340	660	1,578,368	1,074	3,115,241	...	752,127	1,018	3,614,150
Mut. Ben. N. J. . . . .	9,264	24,158,962	5,437	13,935,062	1,018	3,003,063	131	213,043	611	1,632,207	1,669	4,283,357	1,126	2,665,071	...	521,070	832	2,238,348
National, Vt. . . . .	5,836	15,153,962	3,056	7,559,202	159	371,199	45	36,075	2	21,000	889	1,517,107	1,072	2,680,210	51	...	828	2,402,500
N. E. Mut., Mass . . . . .	3,754	11,792,960	2,231	6,723,034	449	1,460,057	111	241,447	150	383,070	618	1,350,160	500	1,190,930	3	802,290	400	1,296,000
N. W. Mut., Wis. . . . .	23,466	62,310,954	9,270	25,808,070	851	2,127,827	321	476,110	261	3,324,687	733	1,705,338	4,848	10,862,241	5	526,460	2,251	6,785,387
Penn. Mut., Pa. . . . .	7,558	20,663,272	3,621	9,454,151	418	1,114,754	118	185,552	114	312,800	493	1,063,829	1,561	3,704,038	20	398,128	697	2,675,050
Phoenix Mt., Ct. . . . .	1,759	3,392,375	1,446	2,282,903	362	680,102	250	259,651	1	...	187	252,091	330	460,028	101	229,832	215	420,989
Prov. L. & T., Pa. . . . .	4,190	13,241,355	1,969	5,782,976	139	100,232	152	33,662	20	3,000	415	1,249,763	1,057	2,822,732	71	461,000	74	265,000
State Mut., Mas . . . . .	2,377	7,365,821	1,004	2,824,300	119	287,317	38	53,662	20	42,000	369	888,320	244	582,500	...	274,501	214	716,000
Travelers', Ct. . . . .	4,442	14,329,153	2,327	5,749,882	271	558,907	97	99,879	7	15,000	199	300,239	938	2,195,550	338	1,189,657	477	1,390,650
Union Cent., O. . . . .	11,573	21,111,955	6,572	12,699,375	194	337,176	30	30,070	73	103,940	274	580,385	3,364	6,111,711	386	734,600	2,251	4,801,333
Union Mut., Me. . . . .	2,492	5,338,977	2,132	4,374,830	251	647,470	167	144,779	287	536,016	71	160,304	776	1,537,663	20	90,000	560	1,258,500
Tots. L. Ins. Cos. of other States.	103,542	\$265,550,405	57,608	\$141,364,143	7,225	\$17,368,063	3,252	\$4,418,771	2,860	\$10,019,464	8,533	\$18,861,935	21,004	\$47,647,202	1,088	\$7,088,946	13,626	\$35,959,762
Totals N. Y. S.	182,255	615,160,978	95,047	341,044,961	8,273	27,510,370	2,134	4,302,106	3,308	10,544,676	12,246	48,461,479	40,131	124,027,677	348	4,640,853	23,607	121,557,820
Life Ins. Cos. . . . .	285,797	\$890,711,283	152,655	\$482,409,124	15,508	\$44,878,433	5,396	\$8,720,877	6,168	\$20,564,140	20,779	\$67,323,414	61,135	\$171,674,879	1,436	\$11,729,799	42,233	\$157,517,582
Aggregate . . . . .																		

TABLE No. VII.

\* Showing the number and amount of the Policies outstanding December 31, 1889, and December 31, 1890, with the increase or decrease thereof.

NEW YORK STATE LIFE INSURANCE COMPANIES.

COMPANIES.	Date of incorporation.	Policies in force December 31, 1889.	Policies in force December 31, 1890.	Decrease.	Increase.	Amount of insurance in force December 31, 1889.	Amount of insurance in force December 31, 1890.	Decrease.	Increase.
Brooklyn.....	July, 1864	4,126	4,071	55	.....	\$5,522,368	\$5,566,591	.....	\$44,223
Commercial Alliance.....	July, 26, 1888	355	4,727	.....	4,372	1,280,500	17,174,000	.....	15,893,500
Equitable.....	July, 26, 1860	170,666	197,825	.....	27,159	631,016,666	720,662,473	.....	89,645,807
Germania.....	April 10, 1860	30,302	32,591	.....	2,289	53,251,667	*57,322,242	.....	4,070,575
Home.....	April 30, 1860	13,122	14,532	.....	1,410	25,879,171	29,027,638	.....	3,148,467
Manhattan.....	1850	18,184	19,466	.....	1,282	51,137,066	54,500,754	.....	3,363,688
Metropolitan.....	Jan., 1866	3,319	3,287	32	.....	3,983,592	*3,922,483	\$64,106	.....
Mutual.....	April, 1842	182,014	205,564	.....	23,550	565,839,387	638,041,180	.....	72,201,793
New York.....	1841	150,381	173,469	.....	23,088	485,601,970	569,338,726	.....	73,736,756
Provident Savings Life.....	Feb. 25, 1875	15,751	17,217	.....	1,466	60,954,108	66,131,509	.....	4,177,401
United States.....	1850	13,870	15,493	.....	1,623	30,431,272	36,322,163	.....	5,890,891
Washington.....	Jan., 1860	21,028	22,084	.....	1,056	46,390,324	48,397,326	.....	2,007,002
Totals.....	.....	623,118	710,326	87	87,295	\$1,971,291,091	\$2,245,407,088	\$64,106	\$274,180,103

\* Excluding "Industrial" risks.



TABLE No. VII — (Continued).  
LIFE INSURANCE COMPANIES OF OTHER STATES.

COMPANIES.	Date of incorporation.	Policies in force December 31, 1889.	Policies in force December 31, 1890.	Decrease.	Increase.	Amount of insurance in force December 31, 1889.	Amount of insurance in force December 31, 1890.	Decrease.	Increase.
Atna, Conn.....	1820	70,985	74,014	.....	3,029	\$110,669,718	\$117,656,381	.....	\$8,986,663
Berkshire, Mass.....	1851	10,434	11,680	.....	1,246	25,054,963	28,374,563	.....	3,319,600
Connecticut General, Conn.....	June, 1865	6,187	6,760	.....	573	8,158,288	8,863,154	.....	704,866
Connecticut Mutual, Conn.....	June 15, 1846	63,830	64,147	.....	317	151,739,494	153,234,742	.....	1,495,248
Imperial, Mich.....	July 26, 1886	2,774	3,627	.....	853	10,015,100	12,463,100	.....	2,448,000
John Hancock Mutual, Mass.....	April 21, 1862	5,367	5,575	.....	208	9,514,238	*10,059,866	.....	545,628
Massachusetts Mutual, Mass.....	May 15, 1851	20,626	22,706	.....	2,080	66,320,503	63,290,789	.....	6,970,286
Mutual Benefit, N. J.....	Jan. 13, 1845	61,327	65,154	.....	3,827	162,617,014	172,840,914	.....	10,223,890
National, Vt.....	Nov., 1848	18,824	21,604	.....	2,780	38,767,541	46,362,301	.....	7,594,760
New England Mutual, Mass.....	April 1, 1835	27,096	28,619	.....	1,523	78,954,903	84,024,809	.....	5,069,906
Northwestern Mutual, Wis.....	Mar., 1857	84,329	98,525	.....	14,196	202,405,923	238,908,807	.....	36,502,884
Penn Mutual, Pa.....	Feb., 24, 1847	31,408	35,345	.....	3,937	79,069,580	90,228,701	.....	11,209,121
Phoenix Mutual, Conn.....	May, 1851	17,101	17,414	.....	313	23,955,464	25,064,936	.....	1,109,472
Provident Life and Trust, Pa.....	Mar., 22, 1865	23,406	25,637	.....	2,231	71,816,566	79,274,945	.....	7,458,379
State Mutual, Mass.....	Mar. 16, 1844	11,007	12,380	.....	1,373	30,476,430	35,017,951	.....	4,541,521
Travelers', Conn.....	June 17, 1863	22,447	24,544	.....	2,097	44,878,949	53,558,220	.....	8,579,271
Union Central, Ohio.....	1867	24,614	26,115	.....	5,001	41,613,421	50,055,701	.....	8,442,680
Union Mutual, Maine.....	July 17, 1848	14,873	15,233	.....	360	27,204,606	28,218,733	.....	1,014,147
Totals, Life Ins. Co's of other States.....		516,635	562,569	.....	45,934	\$1,173,362,401	\$1,297,548,663	.....	\$124,186,262
Totals, New York State Life Ins. Co's.....		623,118	710,396	87	87,295	1,971,291,091	2,245,407,088	\$34,106 00	274,180,103
Aggregate.....		1,139,753	1,272,895	87	133,229	\$3,144,653,492	\$3,542,955,751	\$34,106 00	\$398,366,365

\* Excluding "Industrial" risks.

TABLE No. VIII.

*Showing the Net Assets, Reinsurance Reserve, Amount of Risks in Force, Net Deferred and Uncollected Premiums and Expense of Management, with various ratios, of the Life Insurance Companies transacting business in this State, December 31, 1890.*

## NEW YORK STATE LIFE INSURANCE COMPANIES.

COMPANIES.	Net assets.	Reinsurance reserve.	Amount of risks in force.	Net deferred and uncollected premiums.	Expense of management.	Amount of net assets for every \$100 of reserve.	Ratio of net assets to risks in force.	Ratio of uncollected and deferred premiums to net assets.	Ratio of expense of management to mean amount of insurance in force.
Brooklyn .....	\$1,573,118 26	\$1,418,108 00	\$5,566,591	\$27,707 33	\$92,287 36	110.93	28.26	1.76	1.66
Commercial Alliance..	306,438 68	131,352 00	17,174,000	119,089 66	155,232 02	233.30	1.78	38.86	1.68
Equitable .....	116,203,304 87	94,692,634 00	720,662,473	1,676,404 00	7,337,390 37	122.72	16.12	1.44	1.09
Germania .....	15,504,428 21	14,428,835 00	*58,227,620	372,394 73	1571,400 89	107.45	26.63	2.40	1.13
Home .....	7,181,339 99	5,686,108 00	29,027,638	219,251 24	300,402 26	126.30	24.74	3.05	1.09
Manhattan .....	12,057,427 62	11,020,796 00	54,500,754	266,802 50	668,987 35	109.41	22.12	2.21	1.26
Metropolitan .....	9,780,287 11	7,663,258 00	*235,037,926	40,735 88	152,243 82	137.63	4.16	.42	1.32
Mutual .....	146,923,820 13	136,053,198 00	638,041,180	2,588,740 57	7,207,616 03	107.25	22.87	1.77	1.20
New York .....	113,998,910 92	98,929,864 00	569,338,726	2,682,134 12	6,682,319 48	115.23	20.03	2.31	1.25
Provident Savings Life	671,734 63	316,907 00	65,131,609	65,387 67	346,205 94	211.97	1.03	9.73	.54
United States .....	6,434,826 86	5,825,995 00	36,322,163	203,174 91	436,585 18	110.45	17.72	3.16	1.31
Washington .....	10,698,828 15	10,339,243 00	48,397,326	298,684 56	578,915 20	103.48	22.11	2.79	1.22
Totals .....	\$440,334,465 43	\$386,506,298 00	\$2,477,427,906	\$8,510,487 17	\$94,428,645 90	113.93	17.77	1.93	1.16

\* Including "Industrial" risks.

† Exclusive of expense of "Industrial" department.

TABLE No. VIII — (Continued).  
LIFE INSURANCE COMPANIES OF OTHER STATES.

COMPANIES.	Net assets.	Reinsurance reserve.	Amount of risks in force.	Net deferred and uncollected premiums.	Expense of management.	Amount of net assets for every \$100 of reserve.	Ratio of net assets to risks in force.	Ratio of uncollected and deferred premiums to net assets.	Ratio of expense of management to mean amount of insurance in force.
Alta, Cal. ....	\$35,544,576 11	\$9,459,286 00	\$117,656,381	\$288,578 06	\$978,968 45	130.66	30.21	.81	.86
Berkshire, Mass. ....	4,683,575 10	4,131,093 00	28,371,561	113,333 92	217,449 10	112.73	16.45	2.43	.93
Conn. General, Conn. ....	2,086,405 42	1,637,032 00	8,863,154	47,159 92	93,137 15	133.36	22.98	2.32	1.09
Conn. Mutual, Conn. ....	57,705,045 30	51,630,250 00	153,234,742	137,341 55	1,035,198 29	111.72	37.68	.24	.67
Imperial, Mich. ....	192,966 11	73,485 53	12,463,100	45,060 73	92,461 39	282.59	1.56	23.35	.82
J. Hancock Mut'l, Mass. ....	3,911,616 75	3,572,131 00	* 55,832,575	88,951 45	98,579 00	109.50	7.01	2.27	† 1.01
Mass. Mutual, Mass. ....	11,151,167 77	10,278,182 00	63,290,789	339,286 72	647,131 72	108.49	17.62	3.04	1.08
Mutual Benefit, N. J. ....	46,632,937 00	43,201,683 00	172,810,944	445,547 63	1,150,039 44	107.94	26.98	.96	.69
National, Vt. ....	6,454,336 51	5,006,174 00	46,362,301	136,325 68	522,509 93	115.13	13.92	2.11	1.23
New Eng. Mut'l, Mass. ....	20,730,433 00	18,765,639 00	84,024,809	109,938 57	567,364 18	110.47	24.67	.82	.70
North'n Mutual, Wis. ....	41,941,178 63	35,424,507 00	238,908,807	896,022 38	2,059,669 23	118.40	17.56	2.14	.93
Penn Mutual, Pa. ....	15,885,305 45	14,158,315 00	90,278,701	407,384 10	841,475 88	112.20	17.00	2.56	.89
Phoenix Mutual, Conn. ....	9,794,933 98	9,203,747 00	25,054,936	82,538 43	242,770 25	106.43	39.08	.84	.99
Prov. Life & Trust, Pa. ....	18,467,548 66	16,020,692 00	79,274,945	561,262 02	699,280 18	115.27	23.30	3.07	.93
State Mutual, Mass. ....	6,390,142 16	5,530,137 00	35,017,951	.....	315,468 06	115.55	18.25	.....	.97
Travelers', Conn. ....	10,411,389 97	9,106,348 00	53,553,220	275,450 44	347,702 52	114.33	19.44	2.65	.71
Union Central, Ohio. ....	6,364,321 44	5,984,493 00	50,055,701	341,123 08	719,718 00	106.34	12.71	5.36	1.57
Union Mutual, Maine. ....	6,097,392 49	5,768,525 00	28,218,763	118,418 29	318,976 79	105.70	21.61	1.94	1.15
Totals Life Ins. Cos. of other States. ....	\$304,380,263 74	\$269,469,069 53	\$1,343,321,372	\$4,499,710 97	\$10,967,975 56	112.96	22.66	1.47	.89
Totals N. Y. State Life Ins. Cos. ....	440,334,465 43	386,506,298 00	2,477,427,906	8,510,487 17	24,428,645 90	113.93	17.77	1.93	1.16
Aggregate. ....	\$744,714,729 17	\$655,975,367 53	\$3,820,749,278	\$ 3,010,198 14	\$35,396,621 46	113.53	19.49	1.75	1.06

\* Including "Industrial" risks.

† Exclusive of expense of "Industrial" department.

TABLE No. IX.

Showing the number, amount and kind of Policies, including additions, outstanding December 31, 1890, with a summary of the business transacted in the State of New York for the year ending December 31, 1890.

NEW YORK STATE LIFE INSURANCE COMPANIES.

COMPANIES.	POLICIES AND AMOUNTS IN FORCE.						BUSINESS IN STATE OF NEW YORK.					
	WHOLE LIFE.		ENDOWMENTS.		ALL OTHER.		TOTALS.		POLICIES IN FORCE.		POLICIES ISSUED.	
	No.	Amount.	No.	Amount.	No.	Amount.	No.	Amount.	No.	Amount.	No.	Amount.
Brooklyn.....	3,023	\$3,898,385	798	\$963,809	250	\$704,387	4,071	\$5,566,591	1,906	\$2,198,185	1,286	\$222,169
C'mercial Alliance.....	6	24,000	7	18,000	4,714	17,132,000	4,727	17,174,000	1,062	3,987,500	1,188	4,507,500
Equitable.....	188,724	615,506,076	27,009	101,623,967	2,092	3,526,430	197,825	720,662,473	29,707	128,710,833	6,831	33,396,247
Germania.....	12,079	23,104,064	20,111	32,990,643	401	1,227,545	32,591	*57,322,242	3,335	9,378,807	297	1,141,910
Home.....	11,538	23,741,880	2,963	5,283,758	31	.....	14,532	29,027,638	1,824	4,216,136	167	439,130
Manhattan.....	15,646	42,910,041	2,764	7,822,887	1,056	3,767,826	19,466	54,500,754	4,260	11,042,434	686	1,911,347
Metropolitan.....	3,707	3,741,562	39	123,077	39	51,817	*3,247	*3,922,486	966	1,195,361	68	82,671
Mutual.....	168,269	528,143,178	39,283	109,367,974	16	58,250	205,664	638,041,180	32,815	119,835,177	4,403	19,923,475
New York.....	117,254	410,040,178	45,489	134,693,248	10,730	5,203,300	173,469	669,338,726	20,561	64,079,855	6,156	15,402,860
Prov. Sav. Life.....	125	100,386	266	350,060	16,826	64,701,073	17,217	65,131,569	2,764	10,886,470	439	1,598,850
United States.....	10,230	20,776,470	1,674	3,018,704	3,689	12,526,989	15,493	36,322,163	4,541	10,203,727	779	2,174,102
Washington.....	11,779	26,696,805	10,305	21,700,621	.....	.....	22,064	48,397,326	3,412	9,418,662	685	1,401,438
Totals.....	519,760	\$1,698,680,793	150,822	\$437,846,638	39,744	\$106,899,657	710,326	\$2,245,407,068	107,153	\$375,153,147	21,725	\$62,201,719
												\$13,132,337 45
												\$6,307,509 13
												\$6,375,466 39

\* Excluding "Industrial" policies.

† Excluding "Industrial" premiums.





TABLE No. X.

*Showing summary and classification of Gross Assets, Liabilities, Income, Disbursements and amount of Risks in force of Casualty Insurance Companies authorized to transact business in this State, for the year ending December 31, 1890.*

COMPANIES.	Gross assets.	Gross liabilities except capital.	Capital.	Surplus.	Premiums.	Total income.	Losses.	Dividends.	Expenses.	Total disbursements.	Risks in force.
American Steam Boiler .....	\$823,561 41	\$189,958 99	\$500,000	\$138,602 42	\$462,064 79	\$890,032 83	\$57,039 09	\$270,000	\$394,449 09	\$721,488 18	\$30,201,984
American Steam Ship Company .....	1,402,365 69	300,034 69	1,000,000	162,311 00	421,464 13	470,083 81	79,213 35	90,000	201,674 82	370,888 17	73,883,369
Employers' Liability Assur. Corp. ....	1,402,365 69	300,034 69	1,000,000	317,790 26	851,681 35	888,548 53	378,997 67	...	359,538 96	738,536 63	132,888,911
Fidelity and Casualty .....	1,389,092 19	1,698,116 73	250,000	46,425 43	1,556,118 22	1,600,563 74	512,569 19	22,500	802,333 98	1,337,383 17	227,220,552
Guarantee Co. of North America. ....	738,451 44	178,301 46	304,000	235,649 98	234,649 29	272,414 37	69,020 64	18,276	123,920 79	211,217 43	40,445,380
Hartford Steam Boil. Insp. & Ins. ....	1,408,481 50	836,835 35	500,000	71,646 15	574,593 23	639,178 15	65,913 06	50,000	481,692 50	597,515 66	149,598,954
Lloyd's Plate Glass .....	468,104 15	235,627 02	100,000	132,477 13	383,491 98	379,393 36	169,818 39	16,000	166,777 89	342,663 38	12,341,945
Metropolitan Plate Glass .....	345,277 39	129,563 87	100,000	115,693 52	217,652 37	230,465 58	185,949 53	14,000	275,571 54	451,521 12	85,512,312
Standard Life and Accident .....	517,286 63	296,635 15	200,000	20,651 38	553,646 38	573,733 84	260,723 68	...	275,613 63	556,347 31	62,863,261
Travelers .....	1,777,978 42	994,230 39	600,000	183,748 03	2,128,523 35	2,228,796 08	960,050 88	96,000	1,011,541 41	2,097,592 35	244,211,689
United States Guarantee Co. ....	238,810 63	32,493 74	250,000	6,316 89	58,341 23	64,227 86	6,612 33	...	21,369 76	28,002 09	10,108,316
Totals .....	\$10,240,253 64	\$4,684,441 45	\$3,904,600	\$1,451,212 19	\$7,421,686 52	\$7,837,455 15	\$2,056,074 83	\$576,776	\$3,938,444 33	\$7,171,225 16	\$991,498,512

• Deposit capital.

TABLE No. XI.

Showing the amount of Bonds and Mortgages, United States, City, Railroad, Canadian and District of Columbia Stocks on deposit in the Insurance Department for the security of the policyholders of Life and Casualty, New York and other States, Fire and Foreign Insurance Companies, on the 31st day of December, 1890.

NEW YORK STATE LIFE INSURANCE COMPANIES.

NAME OF COMPANY.	BONDS AND MORTGAGES.		UNITED STATES BONDS.		RAILROAD, CANADIAN, DIS- TRICT OF COLUMBIA AND CITY BONDS.		Cash in bank.	TOTAL SECURITIES AND CASH.	
	Principal unpaid.	Credited for.	Par value.	Credited for.	Par value.	Credited for.			
American Popular.	.....	.....	.....	.....	.....	.....	\$655 29	\$655 29	\$655 29
Atlantic (special).	.....	.....	.....	.....	.....	.....	1,632 91	1,632 91	1,632 91
Brooklyn.	.....	.....	.....	.....	\$100,000 00	\$100,000 00	100,000 00	100,000 00	100,000 00
Commercial Alliance.	.....	.....	.....	.....	.....	.....	100,000 00	100,000 00	100,000 00
Eclectic.	.....	.....	.....	.....	.....	.....	1,692 67	1,692 67	1,692 67
Equitable.	.....	.....	.....	.....	.....	.....	.....	.....	150,000 00
Excelsior.	.....	.....	\$150,000 00	\$150,000 00	.....	.....	.....	.....	150,000 00
Germania Life.	.....	.....	2,000 00	2,000 00	.....	.....	.....	.....	2,000 00
Globe Mutual.	.....	.....	142,000 00	142,000 00	.....	.....	.....	.....	142,000 00
Guardian Mutual.	.....	.....	.....	.....	.....	.....	2,655 69	2,655 60	2,655 60
Home Life.	.....	.....	.....	.....	.....	.....	3,583 06	3,583 06	3,583 06
Hope Mutual.	.....	.....	.....	.....	.....	.....	.....	.....	100,000 00
Knickbocker.	.....	.....	100,000 00	100,000 00	.....	.....	.....	.....	100,000 00
Manhattan.	.....	.....	.....	.....	.....	.....	253 20	253 20	253 20
Merchants.	.....	.....	100,000 00	100,000 00	.....	.....	7,455 34	7,455 34	7,455 34
Metropolitan Life.	.....	.....	.....	.....	.....	.....	.....	.....	100,000 00
Metropolitan (registered).	.....	.....	.....	.....	.....	.....	.....	.....	100,000 00
Mutual Life.	.....	.....	102,000 00	102,000 00	.....	.....	.....	.....	100,000 00
National Life.	.....	.....	70,000 00	70,000 00	.....	.....	.....	.....	70,000 00
New York Life.	.....	.....	100,000 00	100,000 00	.....	.....	6,652 10	6,652 10	6,652 10
New York Life and Trust.	.....	.....	100,000 00	100,000 00	.....	.....	.....	.....	100,000 00
North America Life.	.....	.....	.....	.....	.....	.....	.....	.....	100,000 00
North America (special).	.....	.....	.....	.....	.....	.....	3,422 92	3,422 92	3,422 92
Provident Savings.	.....	.....	.....	.....	.....	.....	597 18	597 18	597 18
Security Life.	.....	.....	.....	.....	.....	.....	.....	.....	100,000 00
United States.	.....	.....	.....	.....	.....	.....	8,260 08	8,260 08	8,260 08
Universal Life.	.....	.....	90,000 00	90,000 00	.....	.....	.....	.....	160,000 00
	.....	.....	.....	.....	.....	.....	.....	.....	160,000 00
	.....	.....	.....	.....	.....	.....	2,219 22	2,219 22	2,219 22
	.....	.....	.....	.....	.....	.....	.....	.....	2,219 22

TABLE No. XI — (Continued).  
NEW YORK STATE FIRE INSURANCE COMPANIES.

NAME OF COMPANY.	BONDS AND MORTGAGES.		UNITED STATES BONDS.		RAILROAD, CANADIAN, DISTRICT OF COLUMBIA AND CITY BONDS.		Cash in bank.	TOTAL SECURITIES AND CASH.	
	Principal unpaid.	Credited for.	Par value.	Credited for.	Par value.	Credited for.		Par value.	Credited for.
Washington Life.....	\$125,000 00	\$125,000 00	.....	.....	\$100,000 00	\$100,000 00	.....	\$225,000 00	\$225,000 00
Widows and Orphans.....	.....	.....	.....	.....	.....	.....	\$85 80	85 80	85 80
Total (27 companies)....	\$315,000 00	\$315,000 00	\$1,076,000 00	\$1,076,000 00	\$250,000 00	\$250,000 00	\$12,354 56	\$1,693,354 56	\$1,693,354 56
NEW YORK CASUALTY INSURANCE COMPANIES.									
American Steam Boiler.....	.....	.....	.....	.....	\$100,000 00	\$100,000 00	.....	\$100,000 00	\$100,000 00
American Surety.....	.....	.....	.....	.....	100,000 00	100,000 00	.....	100,000 00	100,000 00
Fidelity and Casualty.....	.....	.....	\$100,000 00	\$100,000 00	100,000 00	100,000 00	.....	200,000 00	200,000 00
Lloyds' Plate Glass.....	.....	.....	100,000 00	100,000 00	.....	.....	.....	100,000 00	100,000 00
Metropolitan Plate Glass.....	.....	.....	100,000 00	100,000 00	.....	.....	.....	100,000 00	100,000 00
New York Accidental.....	.....	.....	1,350 00	1,350 00	.....	.....	\$930 66	2,040 66	2,040 66
United States Guaratee.....	.....	.....	.....	.....	100,000 00	100,000 00	.....	100,000 00	100,000 00
Total (7 companies)....	.....	.....	\$301,350 00	\$301,350 00	\$100,000 00	\$100,000 00	\$690 66	\$702,040 66	\$702,040 66
CO-OPERATIVE INSURANCE ASSOCIATIONS.									
Family Fund Society.....	.....	.....	\$25,000 00	\$25,000 00	.....	.....	.....	\$25,000 00	\$25,000 00
Life and Reserve Assoc'n.....	\$56,425 00	\$52,039 00	.....	.....	.....	.....	.....	56,425 00	52,039 00
Manufacturer's Accident.....	.....	.....	50,000 00	.....	.....	.....	.....	50,000 00	50,000 00
Mutual Reserve Fund.....	.....	.....	.....	.....	.....	.....	.....	200,000 00	200,000 00
Mutual Benefit Associates.....	.....	.....	.....	.....	.....	.....	\$83 32	83 32	83 32
Total (5 companies)....	\$305,425 00	\$302,039 00	\$25,000 00	\$25,000 00	.....	.....	\$83 32	\$330,508 32	\$327,122 32
NEW YORK JOINT-STOCK FIRE INSURANCE COMPANIES. Special deposit under chapter 189, Laws of 1874 as amended.									
American Fire.....	.....	.....	\$200,000 00	\$200,000 00	.....	.....	.....	\$200,000 00	\$200,000 00
Buffalo German.....	.....	.....	.....	.....	\$200,000 00	\$200,000 00	.....	200,000 00	200,000 00
Continental.....	.....	.....	385,000 00	385,000 00	145,000 00	145,000 00	.....	530,000 00	530,000 00
German American.....	.....	.....	.....	.....	500,000 00	500,000 00	.....	500,000 00	500,000 00



Glens Falls.....	.....	.....	.....	200,000 00	200,000 00	200,000 00	200,000 00	200,000 00
Niagara Fire.....	.....	.....	.....	.....	.....	.....	.....	250,000 00
Standard Fire.....	.....	.....	.....	.....	.....	.....	.....	78,000 00
United States Fire.....	120,000 00	.....	.....	.....	.....	.....	.....	125,000 00
Williamsburgh City.....	275,000 00	.....	.....	.....	.....	.....	.....	280,000 00
Total (9 companies).....	\$395,000 00	\$395,000 00	\$345,000 00	\$845,000 00	\$1,123,000 00	\$1,123,000 00	\$27,363,000 00	\$2,363,000 00
FOREIGN FIRE INSURANCE COMPANIES.								
British America.....	.....	.....	.....	.....	.....	.....	.....	\$205,000 00
Caledonian.....	.....	.....	.....	.....	.....	.....	.....	200,000 00
City of London.....	.....	.....	.....	.....	.....	.....	.....	200,000 00
Commercial Union.....	.....	.....	.....	.....	.....	.....	.....	200,000 00
Fire Insurance Assoc'n.....	.....	.....	.....	.....	.....	.....	.....	100,000 00
Guardian.....	.....	.....	.....	.....	.....	.....	.....	200,000 00
Hamburg-Bremen.....	.....	.....	.....	.....	.....	.....	.....	205,000 00
Imperial Fire.....	.....	.....	.....	.....	.....	.....	.....	286,000 00
La Confiance.....	.....	.....	.....	.....	.....	.....	.....	10,592 42
Lancashire.....	.....	.....	.....	.....	.....	.....	.....	779,500 00
Lion Fire.....	.....	.....	.....	.....	.....	.....	.....	200,000 00
Liverpl & London & Globe.....	.....	.....	.....	.....	.....	.....	.....	200,000 00
London and Lancashire.....	.....	.....	.....	.....	.....	.....	.....	270,000 00
London and Provincial.....	.....	.....	.....	.....	.....	.....	.....	5,500 00
Manchester Fire.....	.....	.....	.....	.....	.....	.....	.....	200,000 00
North British & Mercantile.....	.....	.....	.....	.....	.....	.....	.....	200,000 00
North German.....	.....	.....	.....	.....	.....	.....	.....	40,000 00
Northern.....	.....	.....	.....	.....	.....	.....	.....	200,000 00
Norwich Union.....	.....	.....	.....	.....	.....	.....	.....	300,000 00
Phoenix.....	.....	.....	.....	.....	.....	.....	.....	300,000 00
Queen.....	.....	.....	.....	.....	.....	.....	.....	200,000 00
Royal.....	.....	.....	.....	.....	.....	.....	.....	235,000 00
Scottish Union & National.....	.....	.....	.....	.....	.....	.....	.....	200,000 00
Standard Fire Office.....	.....	.....	.....	.....	.....	.....	.....	10,000 00
Sun Fire Office.....	\$353,000 00	\$255,000 00	.....	.....	.....	.....	.....	704,000 00
The Corp'n of the Lon. As.....	.....	.....	.....	.....	.....	.....	.....	270,000 00
Transatlantic Fire.....	.....	.....	.....	.....	.....	.....	.....	262,000 00
United Fire.....	.....	.....	.....	.....	.....	.....	.....	200,000 00
Western.....	.....	.....	.....	.....	.....	.....	.....	310,000 00
Total (29 companies).....	\$355,000 00	\$255,000 00	\$3,857,000 00	\$3,857,000 00	\$2,570,000 00	\$2,570,000 00	\$10,592 42	\$6,692,592 42

TABLE No. XI — (Concluded).  
FOREIGN MARINE INSURANCE COMPANIES.

NAME OF COMPANY.	BONDS AND MORTGAGES.		UNITED STATES BONDS.		RAILROAD, CANADIAN, DISTRICT OF COLUMBIA AND CITY BONDS.		Cash in bank.	TOTAL SECURITIES AND CASH.	
	Principal unpaid.	Credited for.	Par value.	Credited for.	Par value.	Credited for.		Par value.	Credited for.
British and Foreign.....	.....	.....	\$100,000 00	\$100,000 00	\$100,000 00	\$100,000 00	.....	\$200,000 00	\$200,000 00
Indemnity Mutual.....	.....	.....	.....	.....	.....	.....	.....	200,000 00	200,000 00
Mannheim.....	.....	.....	100,000 00	100,000 00	200,000 00	200,000 00	.....	300,000 00	300,000 00
Marine.....	.....	.....	.....	.....	300,000 00	300,000 00	.....	300,000 00	300,000 00
Reliance Marine.....	.....	.....	.....	.....	200,000 00	200,000 00	.....	200,000 00	200,000 00
Sea.....	.....	.....	200,000 00	200,000 00	.....	.....	.....	200,000 00	200,000 00
Standard.....	.....	.....	200,000 00	200,000 00	200,000 00	200,000 00	.....	200,000 00	200,000 00
Thames and Mersey.....	.....	.....	.....	.....	.....	.....	.....	200,000 00	200,000 00
The Corp. of the Lon. Assu.....	.....	.....	.....	.....	200,000 00	200,000 00	.....	200,000 00	200,000 00
Union Marine.....	.....	.....	.....	.....	.....	.....	.....	200,000 00	200,000 00
Universal.....	.....	.....	200,000 00	200,000 00	.....	.....	.....	200,000 00	200,000 00
Total (11 companies).....	.....	.....	\$300,000 00	\$300,000 00	\$1,600,000 00	\$1,600,000 00	.....	\$2,400,000 00	\$2,400,000 00
FOREIGN LIFE INSURANCE COMPANIES.									
Eagle and Albion.....	.....	.....	.....	.....	\$100,000 00	\$100,000 00	.....	\$100,000 00	\$100,000 00
Lion Life.....	.....	.....	.....	.....	.....	.....	\$2,667 78	2,667 78	2,667 78
Liv'p'l and Lon. and Globe.....	.....	.....	100,000 00	100,000 00	.....	.....	.....	100,000 00	100,000 00
Royal.....	.....	.....	100,000 00	100,000 00	.....	.....	.....	100,000 00	100,000 00
Total (4 companies).....	.....	.....	\$200,000 00	\$200,000 00	\$100,000 00	\$100,000 00	\$2,667 78	\$302,667 78	\$302,667 78
FOREIGN CASUALTY INSURANCE COMPANIES.									
Accident of N. A.....	.....	.....	.....	.....	\$100,000 00	\$100,000 00	.....	\$100,000 00	\$100,000 00
Guarantee of N. A.....	.....	.....	\$13,000 00	\$13,000 00	200,000 00	200,000 00	.....	243,000 00	243,000 00
Employers' Liability.....	.....	.....	100,000 00	100,000 00	.....	.....	.....	100,000 00	100,000 00
Total (3 companies).....	.....	.....	\$143,000 00	\$143,000 00	\$300,000 00	\$300,000 00	.....	\$443,000 00	\$443,000 00
Total (95 companies).....	\$1,270,425 00	\$1,267,039 00	\$7,247,350 00	\$7,247,350 00	\$6,353,000 00	\$6,353,000 00	\$56,388 74	\$14,927,163 74	\$14,923,777 74

TABLE No. XII.

Showing name, location and names of officers of each Life, Casualty and Real Estate Title Insurance Company now authorized to transact business in this State.

COMPANIES.	Location.	OFFICERS.	
		President.	Secretary.
American Steam Boiler.....	No. 120 Broadway, New York.	Wm. K. Lothrop....	Vincent R. Schenck.
American Surety.....	No. 160 Broadway, New York.	Wm. L. Trenholm....	Frederick F. Nugent.
Ætna.....	Hartford, Conn.....	M. G. Backley.....	J. L. English.
Berkshire.....	Pittsfield, Mass.....	Wm. R. Plunkett....	James W. Hull.
Brooklyn.....	No. 51 Liberty st., New York.	Wm. M. Cole.....	William Dutcher.
Commercial Alliance.....	No. 45 Broadway, New York..	John I. Holley .....	A. C. Hunt.
Connecticut General.....	Hartford, Conn.....	Thomas W. Russell....	Fred V. Hudson.
Connecticut Mutual.....	Hartford, Conn.....	Jacob L. Green.....	Edward M. Bunce.
Eagle, U. S. Branch.....	No. 142 Pearl st., New York...	Wm. R. Leaycraft, Resident Manager.	
Employers' Liability As- surance Co. (Limited), London, Eng.....	No. 61 State st., Boston, Mass. No. 53 William st., New York.	Endicott & Macomber, Managers. Pell, Wallack & Co., Managers.	
Equitable.....	No. 120 Broadway, New York.	Henry B. Hyde.....	Wm. Alexander.
Fidelity and Casualty.....	No. 140 Broadway, New York.	Wm. M. Richards ..	Robert J. Hillas.
German-American Real Es- tate Title Guarantee Co.	No. 34 Nassau st., New York..	Andrew L. Souland..	Adolph Koppel.
Germania.....	No. 20 Nassau st., New York..	Hugo Wesendonck..	Hubert Cillis.
Guarantee Co. of N. A. ....	Montreal, Canada.....	A. T. Galt .....	Edward Rawlings.*
Hartford S. B. I. and Ins. Co.	Hartford, Conn.....	J. M. Allen.....	J. B. Pierce.
Home.....	No. 33 Court st., Brooklyn ...	Chas. A. Townsend..	George E. Ibe.
Imperial.....	Detroit, Mich.....	C. A. Newcomb.....	Anson Waring.
John Hancock Mutual.....	Boston, Mass.....	Stephen H. Rhodes..	Geo. B. Woodward.
Lawyers' Title.....	No. 120 Broadway, New York.	E. W. Coggeshall ...	Wm. P. Dixon.
Lloyds' Plate Glass.....	No. 63 William st., New York.	James G. Beemer ...	Wm. T. Woods.
Manhattan.....	No. 156 Broadway, New York.	Henry B. Stokes ....	Wm. C. Frazee.
Massachusetts Mutual.....	Springfield, Mass.....	M. V. B. Edgerly....	John A. Hall.
Metropolitan.....	No. 30 Park place, New York.	Joseph F. Knapp....	George H. Gaston.
Metropolitan Plate Glass...	No. 66 Liberty st., New York.	Henry Harteau.....	Eugene H. Winslow.
Mutual.....	Cor. Nassau & Liberty sts. N. Y.	R. A. McCurdy.....	Wm. J. Easton.
Mutual Benefit.....	Newark, N. J.....	Amzi Dodd.....	Edward L. Dobbins.
National.....	Montpelier, Vt.....	Charles Dewey.....	George W. Reed.
New England Mutual.....	Boston, Mass.....	Benj. F. Stevens....	S. F. Trull.
New York.....	No. 346 Broadway, New York.	Wm. H. Beers.....	Rufus W. Weeks.†
New York Life and Trust ..	No. 52 Wall st., New York....	Henry Parish.....	Jos. B. Kearny.
Northwestern Mutual.....	Milwaukee, Wis.....	H. L. Palmer.....	J. W. Skinner.
Penn Mutual.....	Philadelphia, Pa.....	Edward M. Needles..	Henry C. Brown.
Phoenix Mutual.....	Hartford, Conn.....	Jonathan B. Bunce..	Chas. H. Lawrence.
Provident Life and Trust...	Philadelphia, Pa.....	Samuel R. Shipley ..	Asa S. Wing.†
Provident Savings.....	No. 120 Broadway, New York.	Sheppard Homans..	Wm. E. Stevens.
Prudential Ins. Co. of Am..	Newark, N. J.....	John F. Dryden.....	Forrest F. Dryden.
Rochester Title.....	Rochester, N. Y.....	Frederick Cook.....	Frank S. Upton.
Standard Life and Accident.	Detroit, Mich.....	D. M. Ferry.....	Stewart Marks.
Sate Mutual.....	Worcester, Mass.....	A. G. Bullock.....	Henry M. Witter.
Travelers'.....	Hartford, Conn.....	James G. Batterson..	Rodney Dennis.
Union Central.....	Cincinnati, Ohio.....	John M. Pattison....	E. P. Marshall.
Union Mutual.....	Portland, Me.....	John E. DeWitt.....	Arthur L. Bates.
United States Guarantee...	No. 111 Broadway, New York.	Edward Rawlings....	D. J. Tompkins.
United States Industrial...	Newark, N. J.....	Edward N. Crane.....	T. Elmer Gay.
United States.....	No. 262 Broadway, New York.	George H. Burford..	C. P. Fraleigh.
Washington.....	No. 21 Courtlandt street, N. Y.	W. A. Brewer, Jr....	William Haxtun.

\* Managing Director.

† Actuary.



TABLE No. XIII.

*Receipts of the Insurance Department of the State of New York for fiscal year ending September 30, 1890.*

Fees for filing annual statements:		No.	Amount.
Fire Insurance Companies of other States.....	75	\$1,470 00	
Marine Insurance Companies of other States.....	4	80 00	
Life Insurance Companies of other States.....	17	301 00	
Casualty Insurance Companies of other States.....	2	20 00	
Foreign Fire Insurance Companies.....	23	460 00	
Foreign Marine Insurance Companies.....	25	500 00	
Foreign Life Insurance Companies.....	1	20 00	
Foreign Casualty Insurance Companies.....	13	60 00	
Co-operative Insurance Companies.....	41	1,004 00	
Fees for certificates of authority:			
Fire Insurance Companies of other States.....	3,556	7,112 40	
Marine Insurance Companies of other States.....	4	8 00	
Life Insurance Companies of other States.....	2,656	6,095 00	
Casualty Insurance Companies of other States.....	383	766 00	
Foreign Fire Insurance Companies.....	2,532	5,064 00	
Foreign Marine Insurance Companies.....	24	48 00	
Foreign Casualty Insurance Companies.....	47	94 00	
Co-operative Insurance Companies.....	29	145 00	
Co-operative Live Stock Insurance Companies.....	3	15 00	
Fees for filing charters:			
Fire Insurance Companies of other States.....	3	80 00	
Foreign Fire Insurance Companies.....	1	30 00	
Foreign Marine Insurance Companies.....	1	30 00	
Co-operative Insurance Companies.....	3	30 00	
Co-operative Live Stock Insurance Companies.....	3	30 00	
Fees for certified copies of papers on file.....		1,695 20	
Fees for service of summons and complaints on Superintendent.....	121	242 00	
Fees for certificates of deposit and valuations, powers of attorney, etc.,	465	2,305 00	
Fees for State licenses to Insurance Companies of other States:			
Nine Fire Companies.....	\$280 00		
Six Life Companies.....	345 00		
Two Casualty Companies.....	20 00		
	17	645 00	
Tax on premiums, Fire Insurance Companies of other States.....		14,717 15	
Tax on premiums, Marine Insurance Companies of other States.....		19,374 73	
Tax on premiums, Life Insurance Companies of other States.....		21,575 77	
Tax on premiums, Casualty Insurance Companies of other States.....		365 21	
Tax on premiums, Foreign Marine Insurance Companies.....		35,189 89	
Tax on premiums, Foreign Life Insurance Companies.....		240 00	
Tax on reserve of policies of Life Insurance Companies of other States.....		11,480 95	
Fees for valuation of policies of Life Insurance Companies of other States.....		1,183 41	
Fees for licenses to special agents, chapter 346, Laws of 1884, as amended.....	23	4,225 00	
Fees on premiums received, special agents, chapter 346, Laws of 1884, as amended.....		8,278 63	
Aggregate receipts for the fiscal year ending September 30, 1890....		\$145,248 34	



*Expenses of the Insurance Department of the State of New York for the fiscal year ending September 30, 1890.*

Paid for salaries of Superintendent, Deputy Superintendent and regular clerks .....	\$54,187 42
Paid for extra clerk hire.....	5,802 28
Paid for office stationery.....	403 24
Paid for postage, \$800.54; expressage, \$190.57; telephone and telegrams, \$227.90 .....	1,219 01
Paid for miscellaneous printing and binding.....	2,924 37
Paid for miscellaneous office expenses.....	55 40
Paid for office furniture and carpets.....	927 90
Paid for newspapers .....	39 55
Paid for services of appraisers in appraising mortgaged property of Insurance Companies .....	240 00
Paid for Insurance Report for 1889 .....	1,775 00
Paid for rent of office in New York city.....	400 00
Paid for expenses of examining forty-eight Insurance Companies and Associations, and accounts of special agents .....	4,455 57
<b>Total general expenses for fiscal year ending September 30, 1890.....</b>	<b>\$72,429 82</b>
Expenses from special appropriation by chapter 295, Laws of 1890, to enable the Superintendent to carry into effect the provisions of chapter 341, Laws of 1884, for computing, compiling and printing valuation tables .....	10,998 99
<b>Aggregate expenses for fiscal year ending September 30, 1890.....</b>	<b>\$83,428 81</b>
<b>Amount of fees and taxes collected by the Insurance Department, and paid to the New York State Treasurer for the fiscal year.....</b>	<b>\$145,248 34</b>
<b>Total general expenses paid by New York State Treasurer for the fiscal year .....</b>	<b>\$72,429 82</b>
<b>Total special expenses paid by New York State Treasurer from special appropriation to enable the Superintendent to carry into effect the provisions of chapter 341, Laws of 1884, for computing, compiling and printing valuation tables.....</b>	<b>10,998 99</b>
	<b>83,428 81</b>
<b>Excess of receipts over expenses for fiscal year.....</b>	<b>\$61,819 53</b>
<b>Expenditures—special appropriation:</b>	
Salaries of extra clerks.....	\$4,159 99
Traveling expenses of actuary.....	183 40
Electrotyping and printing valuation tables .....	6,655 60
<b>Total.....</b>	<b>\$10,998 99</b>
<b>Receipts and expenses from January 12, 1860 to October 1, 1890:</b>	
From office fees collected by the Insurance Department and Comptroller, \$2,466,586 16	
From assessment to meet deficit October 1, 1861.....	1,995 68
From assessment to meet deficit October 1, 1862.....	1,431 74
<b>Total Receipts to October 1, 1890.....</b>	<b>\$2,470,013 58</b>
<b>Total expenses to October 1, 1890.....</b>	<b>1,806,754 19</b>
<b>Excess of receipts over expenses to October 1, 1890.....</b>	<b>\$663,259 39</b>

*List of the officers, clerks and extra clerks employed in the Insurance Department during the fiscal year ending September 30, 1890, with their respective periods of service and compensation therefor.*

NAME.	Period of service.	Total salary.
Robert A. Maxwell, Superintendent.....	1 year.....	\$7,000 00
William B. Ruggles, Deputy Superintendent.....	1 year.....	4,500 00
Michael Shannon, Chief Examiner.....	1 year.....	4,500 00
Matthew H. Robertson, Chief Clerk.....	1 year.....	4,000 00
John A. Horan, Examiner.....	1 year.....	2,500 00
John S. Paterson, Actuary.....	1 year.....	2,500 00
Henry D. Appleton, Clerk.....	1 year.....	2,000 00
Isaac Vanderpoel, Clerk.....	1 year.....	1,975 00
William H. McCall, Clerk.....	1 year.....	1,800 00
James E. Cross, Clerk.....	1 year.....	1,800 00
Angus L. Tompkins.....	1 year.....	1,800 00
Charles R. De Freest.....	7½ months.....	2,109 40
Michael A. Nolan.....	1 year.....	1,800 02
James Baldwin.....	1 year.....	1,600 00
Nathaniel Hyatt.....	1 year.....	1,600 00
James H. G. Connell.....	1 year.....	1,600 00
Morris B. Osborne.....	1 year.....	1,600 00
Thomas I. Bannon.....	1 year.....	1,600 00
John Bowe.....	1 year.....	1,600 00
Mark S. Eustace.....	3½ months.....	525 00
Richard Goerdeler.....	17 days.....	68 00
David E. Mix.....	1 year.....	1,500 00
John Gibson.....	1 year.....	1,440 00
Thomas F. Behan.....	1 year.....	1,200 00
Alex. Clarke.....	1 year.....	1,400 00
Joseph K. Warren.....	11 mos. 21 days.....	1,170 00
Total salaries of officers and regular clerks.....		\$54,187 42
EXTRA CLERKS.		
Mrs. F. V. Liston, Copyist.....	1 year.....	\$900 00
John F. Kennedy, Night Watchman.....	1 year.....	900 00
Joseph F. Hall.....	4 mos. 25 days.....	604 10
Edward I. Girty.....	7 months.....	700 00
Frederick V. Booth.....	7 mos. 24 days.....	966 63
Frederick Burger.....	2 mos. 2 days.....	204 74
F. L. French.....	8½ months.....	833 33
Emmett A. Wickham.....	2 mos. 12 days.....	238 71
Edward F. Duffy.....	2 mos. 17 days.....	254 74
Thomas W. Cantwell.....	2 months.....	200 00
Total salaries of extra clerks.....		\$5,802 23
Extra clerks employed in computing Valuation Tables, to carry into effect the provisions of chapter 341, Laws of 1884, paid from special appropriation for that purpose:		
C. M. Odell.....	1 year.....	\$1,600 00
D. H. Keefer.....	1 year.....	1,600 00
E. C. Reynolds.....	5 mos. 26 days.....	568 04
C. S. Crippen.....	3 mos. 22 days.....	371 24
Total.....		\$4,159 99

*Fees received by the Insurance Department from the various Insurance Companies and fees received from individuals and attorneys for certified copies of papers on file, etc., during the fiscal year ending September 30, 1890.*

NEW YORK JOINT-STOCK FIRE INSURANCE COMPANIES.

Alliance Insurance Association, New York .....	\$16 00	
American Fire Insurance Company, New York .....	30 00	
Armstrong Fire Insurance Company, New York .....	8 00	
Citizens' Fire Insurance Company, New York .....	4 00	
Continental Fire Insurance Company, New York .....	30 00	
Farragut Fire Insurance Company, New York .....	4 50	
Fire Association of New York, New York .....	12 00	
Glens Falls Insurance Company, Glens Falls .....	3 00	
Greenwich Insurance Company, New York .....	58 00	
Liberty Insurance Company, New York .....	30 00	
New York Bowery Fire Insurance Company, New York .....	3 50	
New York Fire Insurance Company, New York .....	3 00	
Niagara Fire Insurance Company, New York .....	6 00	
North River Insurance Company, New York .....	6 00	
Prudential Fire Association of New York, New York .....	38 00	
Union Fire Insurance Company, Buffalo .....	3 00	
United States Fire Insurance Company, New York .....	13 50	
Westchester Fire Insurance Company, New York .....	18 00	
Williamsburgh City Fire Insurance Company, Brooklyn .....	12 00	
Total (19 companies) .....		\$298 50

NEW YORK MUTUAL FIRE INSURANCE COMPANIES.

Manhattan Mutual Fire Insurance Company, Goshen .....	\$5 00	
Mutual Fire Insurance Company, New York .....	19 00	
Total (2 companies) .....		24 00

FIRE, FIRE-MARINE AND MARINE INSURANCE COMPANIES OF OTHER STATES.

Etna Insurance Company, Hartford .....	\$558 00	
American Insurance Company, Boston .....	498 14	
American Insurance Company, Newark .....	269 56	
American Fire Insurance Company, Philadelphia .....	425 74	
American Central Insurance Company, St. Louis .....	331 40	
Anglo-Nevada Assurance Corporation, San Francisco .....	20 00	
Armenia Insurance Company, Pittsburgh .....	32 00	
Atlantic Fire and Marine Insurance Company, Providence .....	4 00	
Boatmen's Fire and Marine Insurance Company, Pittsburgh .....	30 00	
Boylston Insurance Company, Boston .....	114 86	
Boston Marine Insurance Company, Boston .....	4,796 40	
China Mutual Insurance Company, Boston .....	3,372 71	
California Insurance Company, San Francisco .....	20 00	
Citizens' Insurance Company, St. Louis .....	33 60	
Citizens' Insurance Company, Pittsburgh .....	92 00	
Commercial Insurance Company, San Francisco .....	20 00	
Concordia Fire Insurance Company, Milwaukee .....	82 00	
Connecticut Fire Insurance Company, Hartford .....	238 00	
Detroit Fire and Marine Insurance Company, Detroit .....	235 33	
Delaware Mutual Safety Insurance Company, Philadelphia .....	939 57	
Denver Insurance Company, Denver .....	191 30	
Eliot Insurance Company, Boston .....	485 79	
Equitable Fire and Marine Insurance Company, Providence .....	333 99	
Fire Association of Philadelphia, Philadelphia .....	967 84	
Firemen's Fund Insurance Company, San Francisco .....	20 00	
Fire Insurance Company of the County of Philadelphia, Phila. ....	178 80	
Firemen's Insurance Company, Baltimore .....	259 60	
Firemen's Insurance Company, Newark .....	166 61	
Firemen's Fire Insurance Company, Boston .....	28 98	
Franklin Insurance Company, Columbus .....	246 44	
Franklin Fire Insurance Company, Philadelphia .....	334 60	
Farmers' Fire Insurance Company, York, Pa. ....	74 00	
German Fire Insurance Company, Pittsburgh .....	57 00	
Girard Fire and Marine Insurance Company, Philadelphia .....	127 69	
Grand Rapids Fire Insurance Company, Grand Rapids .....	238 63	
Hartford Fire Insurance Company, Hartford .....	616 00	
Home Mutual Insurance Company, San Francisco .....	20 00	
Insurance Company of the State of Pennsylvania, Philadelphia ..	606 73	
Jersey City Insurance Company, Jersey City .....	132 97	
Manufacturers and Merchants' Insurance Company, Pittsburgh ..	184 10	



Marine Insurance Company, St. Louis .....	\$37 00
Mechanics' Insurance Company, Philadelphia.....	34 00
Mechanics and Traders' Insurance Company, New Orleans.....	56 00
Mercantile Insurance Company, Cleveland .....	37 00
Mercantile Fire and Marine, Boston.....	98 00
Merchants' Insurance Company, Newark.....	464 05
Merchants' Insurance Company, Providence.....	315 94
Meriden Fire Insurance Company, Meriden.....	44 00
Michigan Fire and Marine Insurance Company, Detroit.....	284 59
Milwaukee Mechanics' Insurance Company, Milwaukee.....	298 36
National Fire Insurance Company, Hartford.....	184 00
Neptune Fire and Marine Insurance Company, Boston .....	75 56
Newark Fire Insurance Company, Newark.....	50 70
New Hampshire Fire Insurance Company, Manchester .....	117 00
North American Insurance Company, Boston.....	24 00
Northwestern National Insurance Company, Milwaukee.....	156 22
Ohio Farmers' Insurance Company, Leroy, O.....	63 00
Orient Insurance Company, Hartford .....	288 00
Packers' and Provision Dealer's Insurance Company, Chicago.....	20 00
Pennsylvania Fire Insurance Company, Philadelphia.....	653 90
People's Insurance Company, Pittsburgh.....	330 69
People's Fire Insurance Company, Manchester .....	254 00
Phoenix Insurance Company, Hartford.....	512 00
President and Directors of the Ins. Co. of N. A., Philadelphia....	10,715 54
Providence Washington Insurance Company, Providence .....	3,453 14
Prudential Fire Insurance Company, Boston.....	439 58
Reading Fire Insurance Company, Reading.....	384 78
Reliance Insurance Company, Philadelphia.....	175 27
St. Paul Fire and Marine Insurance Company, St. Paul .....	2,631 08
Security Insurance Company, New Haven.....	76 00
Springfield Fire and Marine Insurance Company, Springfield....	1,863 97
Spring Garden Insurance Company, Philadelphia.....	310 72
Sun Insurance Company, San Francisco.....	20 00
Sun Mutual Insurance Company, New Orleans .....	20 00
Syndicate Insurance Company, Minneapolis.....	436 69
State Investment and Insurance Company, San Francisco .....	123 00
Teutonia Insurance Company, New Orleans .....	15 00
Traders' Insurance Company, Chicago.....	48 00
Union Insurance Company, San Francisco .....	20 00
United Firemen's Insurance Company, Philadelphia.....	113 06
Union Insurance Company, Philadelphia.....	487 12
Western Insurance Company, Pittsburg.....	154 14

Total (82 companies) ..... \$42,268 28

FOREIGN FIRE INSURANCE COMPANIES.

British America Assurance, Toronto .....	\$225 00
Caledonian Insurance Company, Edinburgh .....	225 00
City of London Fire Insurance Company, London .....	132 00
Commercial Union Assurance Company, London .....	576 00
Guardian Fire and Life Assurance Company, London.....	502 00
Hamburg-Bremen Fire Insurance Company, Hamburg.....	183 00
Imperial Fire Insurance Company, London .....	311 00
Lancashire Fire Insurance Company, Manchester.....	443 00
Lion Fire Insurance Company, London.....	92 00
Liverpool and London and Globe Insurance Company, Liverpool,	621 31
London and Lancashire, Insurance Company, Liverpool .....	334 50
North British and Mercantile Insurance Company, London.....	552 00
Northern Assurance Company, London .....	309 00
Norwich Union Fire Insurance Society, Norwich.....	361 00
Phoenix Assurance Company, London.....	375 00
Queen Insurance Company, Liverpool.....	291 00
Royal Insurance Company, Liverpool.....	730 61
Scottish Union and National Insurance Company, Edinburgh....	113 00
Sun Fire Office Company, London .....	423 00
The Corporation of the London Assurance, London .....	1,776 26
Transatlantic Fire Insurance Company, Hamburg .....	104 00
United Fire Reinsurance Company, Manchester .....	47 00
Western Assurance Company, Toronto .....	212 00

Total (23 companies) ..... 8,938 68

FOREIGN MARINE INSURANCE COMPANIES.

British and Foreign Marine Insurance Company, Liverpool.....	\$9,398 62
General Marine Insurance Company, Dresden .....	847 25
Indemnity Mutual Marine Assurance Company, London.....	621 27
Mannheim Insurance Company, Mannheim.....	1,279 78
Marine Insurance Company, London.....	3,875 01
Sea Insurance Company, Liverpool.....	5,562 39



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Standard Marine Insurance Company, Liverpool .....	\$1,853 28
Switzerland Marine Insurance Company, Zurich.....	3,617 59
Reliance Marine Insurance Company, Liverpool .....	123 00
Thames and Mersey Marine Insurance Company, Liverpool.....	2,788 27
Universal Marine Insurance Company, London.....	1,709 89
Union Marine Insurance Company, Liverpool .....	3,397 28

Total (12 companies) ..... \$35,023 63

## FOREIGN LIFE INSURANCE COMPANIES.

Eagle and Albion Life Insurance Company, London.....	265 00
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## FOREIGN FIDELITY AND CASUALTY INSURANCE COMPANIES.

Accident Insurance Company of North America, Montreal.....	\$10 00
Employers' Liability Assurance Corporation, London.....	131 00
Guarantee Company of North America, Montreal.....	110 00

Total (3 companies) ..... 251 0 0

## NEW YORK STATE LIFE INSURANCE COMPANIES.

Bankers and Merchants' Life Insurance Company .....	\$5 00
Commercial Alliance Life Insurance Company.....	25 00
Equitable Life Assurance Society.....	40 00
Germania Life Insurance Company .....	19 70
Home Life Insurance Company.....	16 00
Manhattan Life Insurance Company.....	6 00
Metropolitan Life Insurance Company.....	10 00
Mutual Life Insurance Company .....	78 00
New York Life Insurance Company .....	61 00
Provident Savings Life Assurance Society.....	20 00
United States Life Insurance Company.....	5 00
Washington Life Insurance Company.....	16 00

Total (13 companies) ..... 301 70

## NEW YORK STATE LIVE STOCK INSURANCE COMPANIES.

New York Mutual Live Stock Insurance Company.....	\$18 00
People's Mutual Live Stock Insurance Company.....	17 00
Empire State Mutual Live Stock Insurance Company.....	17 00

Total (3 companies) ..... 52 00

## NEW YORK STATE CASUALTY AND TITLE INSURANCE COMPANIES.

American Steam Boiler Insurance Company .....	\$6 00
American Surety Company.....	13 50
Fidelity and Casualty Company of New York.....	113 00
United States Guarantee Company.....	35 50
Lawyers' Title Insurance Company.....	12 00
Lloyd's Plate Glass Insurance Company.....	32 00
Metropolitan Plate Glass Insurance Company .....	8 00

Total (7 companies) ..... 220 00

## LIFE INSURANCE COMPANIES OF OTHER STATES.

Ætna Life Insurance Company, Hartford.....	\$418 00
Berkshire Life Insurance Company, Pittsfield .....	1,294 84
Connecticut General Life Insurance Company, Hartford.....	66 00
Connecticut Mutual Life Insurance Company, Hartford .....	366 00
Imperial Life Insurance Company, Detroit.....	78 72
John Hancock Mutual Life Insurance Company, Boston.....	3,245 70
Massachusetts Mutual Life Insurance Company, Springfield....	4,288 55
Mutual Benefit Life Insurance Company, Newark .....	1,379 91
National Life Insurance Company, Montpelier.....	3,037 12
New England Mutual Life Insurance Company, Boston.....	4,826 82
Northwestern Mutual Life Insurance Company, Milwaukee.....	626 00
Penn Mutual Life Insurance Company, Philadelphia.....	3,754 59
Phoenix Mutual Life Insurance Company, Hartford .....	178 00
Provident Life and Trust Insurance Company, Philadelphia .....	4,063 59
Prudential Insurance Company of America, Newark.....	11,436 81
State Mutual Life Assurance Company, Worcester .....	1,652 45
Union Central Life Insurance Company, Cincinnati.....	1,212 61
Union Mutual Life Insurance Company, Portland.....	63 00

Total (18 companies) ..... \$41,988 71

## CASUALTY INSURANCE COMPANIES OF OTHER STATES.

Hartford Steam Boiler Inspection and Insurance Company, Hartford.....	\$67 00
Standard Life and Accident Insurance Company, Detroit.....	365 21
Travelers' Insurance Company, Hartford.....	793 60
Total (3 companies).....	\$1,225 21

## CO-OPERATIVE INSURANCE ASSOCIATIONS.

Ancient Order of Foresters, Chicago .....	\$24 00
American Legion of Honor, Boston .....	25 00
Bankers' Life Association, St. Paul.....	30 00
Bay State Beneficiary Association, Westfield.....	30 00
Cincinnati Life Association, Cincinnati.....	25 00
Chicago Guarantee Fund Life Society, Chicago .....	25 00
Covenant Mutual Benefit Association, Galesburg.....	30 00
Connecticut Indemnity Association, Waterbury .....	30 00
Equitable Aid Union, Columbus .....	30 00
Fidelity Mutual Life Association, Philadelphia .....	30 00
Fraternal Mystic Circle, Columbus, O.....	40 00
Hartford Life and Annuity Insurance Company, Hartford .....	30 00
Knights of Honor, St. Louis.....	25 00
Knights of Pythias, Chicago.....	25 00
Knights Templars and Masons Life Indemnity Company, Chicago, Knights Templars and Masonic Mutual Aid Association, Cincinnati.....	30 00
Keystone Mutual Benefit Association, Allentown .....	30 00
Masonic Mutual Life Association, Cleveland .....	30 00
Massachusetts Benefit Association, Boston.....	25 00
Mercantile Mutual Accident Association, Boston.....	30 00
Mutual Benefit Life Company, Hartford .....	36 00
Masons' Fraternal Accident Association of America, Westfield .....	30 00
Masonic Benevolent Association of Central Illinois, Mattoon .....	25 00
New England Mutual Accident Association, Boston .....	30 00
New England Relief Association, Boston .....	30 00
National Life Association, Hartford.....	25 00
Northwestern Masonic Aid Association, Chicago.....	25 00
Order of the Golden Chain, Baltimore .....	30 00
Order of Chosen Friends, Indianapolis.....	25 00
Odd Fellows Fraternal Accident Assoc'n of America, Westfield.....	30 00
Odd Fellows' Mutual Aid and Accident Association, Piqua, O.....	30 00
People's Mutual Accident Insurance Association, Pittsburgh .....	30 00
Provident Aid Society, Portland.....	35 00
Supreme Council of the U. S. Benevolent Fraternity, Baltimore.....	25 00
Supreme Council Home Circle, Boston .....	25 00
Supreme Council of the Royal Arcanum, Boston.....	25 00
Supreme Tent of the Knights of the Maccabees of the World, Port Huron.....	25 00
Supreme Council Catholic Knights of America, Lebanon, Ky.....	25 00
Western Union Mutual Life and Accident Society of the United States, Detroit.....	30 00
Union Mutual Accident Association, Chicago .....	30 00
United States Benevolent Fraternity, Baltimore .....	5 00
United States Masonic Benevolent Association, Council Bluffs.....	40 00
Manufacturers' Accident Indemnity Co., Geneva, N. Y.....	23 00
National Alliance, New York .....	33 50
Security Mutual Life Association, Binghamton .....	2 50
Provident Fund Society, New York .....	15 00
New York Accident Insurance Co., New York.....	30 00
Traders and Travelers' Accident Company, New York .....	6 00
American Temperance Life Insurance Association, New York ..	8 00
American Accident Indemnity Association, New York.....	14 00
Mutual Benefit Life Association of America, New York.....	38 00
United Life and Accident Insurance Association, New York.....	15 50
Industrial Benefit Association, Syracuse.....	2 00
Preferred Mutual Accident Association, New York.....	15 00
Southern Tier Masonic Relief Association, Elmira.....	8 00
Mutual Reserve Fund Life Association, New York.....	21 00
Supreme Council of the Legion of Justice, New York .....	3 00
Ontario Mutual Accident Association, Geneva .....	3 50

Total (58 companies).....	1,423 00
Fees for certified copies of papers and summons and complaints received from individuals.....	465 00

*License fees and taxes from special agents under provisions of chapter 346, Laws of 1884, as amended by chapter 113, Laws of 1885.*

Abraham Barker, New York.....	\$303 56
Beecher & Benedict, New York.....	1,242 49
John W. Fitzgerald, Little Falls.....	591 41
George P. Germain, Buffalo.....	409 05
John P. Hardenbergh, New York.....	303 11
W. E. Lowe, New York.....	550 78
James M. Lewis, New York.....	1,298 08
Walter L. Lamont, Niagara Falls.....	134 90
Mollison & Dowdle, Oswego.....	48 32
J. S. Moore, Buffalo.....	536 48
George W. Ryan, New York.....	628 22
Smith, Davis & Co., Buffalo.....	412 59
William A. Smith, New York.....	214 32
William Warbrick, New York.....	1,234 81
Weed & Kennedy, New York.....	907 08
J. Q. Aymar Williamson, New York.....	1,463 90
Worthington & Sill, Buffalo.....	460 76
Woodworth & Hawley, Buffalo.....	512 30
Charles W. Peasley, New York.....	236 23
C. E. Wynkoop, New York.....	265 73
Hall & Henshaw.....	246 14
L. Joseph.....	200 00
Archibald G. Hall.....	242 47
<b>. Total (23 special agents) .....</b>	<b>\$12,503 63</b>
<b>Aggregate fees received during fiscal year ending September 30, 1890.....</b>	<b>\$145,248 34</b>

## SUMMARY.

	No.	Amount
New York Joint-Stock Fire Insurance Companies.....	19	\$298 50
New York Mutual Fire Insurance Companies.....	2	24 00
Fire, Fire-Marine and Marine Insurance Companies of other States...	82	42,268 28
Foreign Fire Insurance Companies.....	23	8,038 68
Foreign Marine Insurance Companies.....	12	35,023 63
Foreign Life Insurance Companies.....	1	265 00
Foreign Fidelity and Casualty Insurance Companies.....	3	251 00
New York State Life Insurance Companies.....	13	301 70
New York State Live Stock Insurance Companies.....	3	52 00
New York State Casualty Insurance Companies.....	6	208 00
New York State Real Estate Title Insurance Companies.....	1	12 00
Life Insurance Companies of other States.....	18	41,988 71
Casualty Insurance Companies of other States.....	3	1,225 21
Co-operative Insurance Companies.....	58	1,423 00
License fees and taxes from special agents.....	23	12,503 63
Certified copies of papers and summons and complaints received from individuals.....	....	465 00
<b>Total.....</b>	<b>267</b>	<b>\$145,248 34</b>





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# CO-OPERATIVE STATISTICAL TABLES.

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TABLE No. I.

*Showing Income and Expenditures and a general summary of the business of Co-operative Associations or Societies transacting business in this State, for the year ending December 31, 1890.*

ASSOCIATIONS OR SOCIETIES.	INCOME.			EXPENDITURES.			Number of polices in force Dec. 31, 1889.	Number during 1890.	Number terminated during 1890.	Number in force Dec. 31, 1890.
	Paid by members.	Other receipts.	Total receipts.	Paid for claims.	Paid for expenses.	Total dis- bursements.				
Albany Masonic Relief.....	\$20,194 30	\$414 72	\$20,609 02	\$18,145 34	\$2,349 65	\$20,494 99	863	118	75	906
Albany Mutual Benefit.....	8,730 15	5 81	8,735 96	8,049 00	733 25	8,782 25	608	34	55	587
Albany Women Teach. Rel.	28 00	2 39	30 39	.....	3 50	3 50	.....	.....	.....	.....
American Accident Indem.	29,318 20	.....	29,318 20	9,952 80	22,730 94	32,673 74	2,118	1,903	1,784	2,237
American Co-op. Relief....	66,672 04	2,622 68	69,294 72	67,903 22	13,320 05	81,223 27	2,336	369	282	2,423
American Protective .....	2,840 20	.....	2,846 20	1,669 75	1,192 36	2,862 11	678	136	228	576
Amer. Sick Ben. and Accid.	2,795 50	.....	2,795 50	117 32	947 76	1,065 08	61	133	74	120
Amer. Temp Life Insur....	47,603 62	275 10	47,778 72	34,196 50	14,684 86	48,881 36	1,130	222	202	1,150
Amer. Workmen's Life Ass.	28,626 33	2,192 20	30,718 53	7,809 63	23,053 13	30,862 76	13,028	6,664	4,337	15,355
Bank Clerks' Mutual Ben..	23,901 00	8,045 30	31,946 30	31,547 00	647 91	32,194 91	1,282	12	49	1,245
Bankers' Life.....	151,720 64	22,960 99	174,681 63	104,505 00	49,869 78	154,374 78	5,357	1,007	457	5,907
Bankers and Merch. Allian.	39,629 82	1,041 50	40,671 32	53,322 80	9,763 91	63,086 71	801	33	292	542
Bankers and Trad. Accid't.	28,246 21	.....	28,246 21	3,454 78	24,050 43	27,505 26	502	3,306	2,298	1,511
Bay State Beneficiary.....	453,335 71	5,871 32	459,207 03	370,300 00	72,656 03	442,856 03	11,344	2,115	1,201	12,268
Bookbinders Provident ...	7,774 50	18 03	7,792 53	7,681 00	707 92	8,388 92	.....	.....	.....	.....
Booksellers and Stat. Prov.	13,356 07	3 00	13,359 07	14,992 20	1,279 50	16,271 70	1,053	165	88	1,130
Brooklyn Mason. Mut. Rel.	19,033 30	260 54	19,343 84	22,600 04	192 25	22,792 25	869	1	160	710
Brooklyn Mutual Aid .....	548 00	3 30	551 30	419 00	15 37	464 37	122	.....	23	99
Chautauqua Mutual Life...	80,593 32	783 42	81,376 74	51,952 04	15,025 06	66,977 06	3,844	852	761	3,935
Chenango Mutual Relief...	46,601 28	25 50	46,626 78	35,000 00	10,100 31	45,100 31	2,208	551	582	2,177
Chic. Guaranty Fund Life..	140,268 99	5,930 11	146,199 10	88,644 87	38,360 61	127,005 48	1,962	416	326	2,052
Cincinnati Life.....	70,651 99	605 21	71,327 20	56,102 74	18,369 64	74,472 38	2,065	663	543	2,125
Citizens Mut. Life Ins....	98,053 69	203 35	98,256 44	66,207 13	38,818 38	95,025 51	2,312	1,456	755	3,013
Commercial Travelers .....	194,075 50	6,496 16	200,571 66	200,000 00	12,628 32	212,628 32	3,016	283	201	3,097
Com'cal Trav. Mut. Accid.	57,698 00	8 42	57,606 42	48,868 93	13,943 81	62,812 74	5,046	2,260	347	6,959
Connecticut Indemnity ....	81,720 30	17,413 86	99,134 16	38,965 95	65,533 18	104,499 13	2,569	1,271	934	2,906
Cortland Wagon Co. Mu. A.	191 00	87 60	278 60	153 00	34 00	197 00	71	9	17	63
Covenant Mutual Benefit..	1,174,494 93	9,395 51	1,183,891 50	937,493 00	142,060 39	1,079,553 39	33,701	8,775	4,757	32,719
De Witt Clinton Ready Rel.	2,128 96	27 42	2,156 38	2,060 00	121 05	2,121 05	163	11	7	167
Dry Goods Mutual Benefit..	8,708 73	84 17	8,792 90	7,000 00	712 50	7,712 50	611	7	27	591

Empire State Deg. of Honor	760 66	760 66	760 66	621 35	192	159	9	342
Equal Rights Benefit.....	12,763 00	13,134 23	7,965 60	3,331 53	11,297 13	1,165	193	1,229
Expressmen's Mut. Benefit.....	126,336 40	126,336 40	112,346 00	3,799 43	116,145 93	3,233	630	3,965
Fidelity Mutual Life.....	560,956 08	607,570 47	303,707 14	244,102 53	647,809 67	10,611	1,838	12,176
Firemen's Accid't Ind'm'ty.....	.....	.....	.....	.....	.....	65	.....	65
Flour City Life.....	220,047 81	224,344 90	148,614 00	82,805 17	231,419 23	8,367	3,455	8,648
German Masonic Mut. Rel'f.....	2,174 00	2,188 17	1,800 00	5,177 33	1,977 33	13	27	218
Globe Mut. Benefit Society.....	6,931 00	8,189 97	1,421 25	5,178 87	6,600 12	2,253	1,349	1,144
Gloversville Benevol't Soc.....	.....	948 60	892 93	226 48	1,119 41	.....	.....	.....
Golden Eagle.....	12,598 21	12,627 34	4,216 83	9,184 64	13,401 47	1,853	1,866	1,917
Gold and Stock Life Ins.....	3,878 50	4,334 37	4,750 00	196 26	4,946 26	637	52	647
Good Templars' Mut. Ben.....	34,552 90	35,160 85	23,814 46	11,795 66	35,610 02	877	765	1,941
Guarantee Alliance.....	7,621 23	9,914 91	665 86	7,653 99	8,319 85	90	1,111	895
Hartford L. & An'ty Ins. Co.....	1,306,302 26	1,328,158 44	860,282 72	315,237 71	1,175,500 43	29,775	8,401	4,489
Home Benefit.....	195,357 10	196,951 67	137,405 63	83,894 80	221,300 43	4,318	1,863	3,415
Home Benefit Society.....	36,072 59	37,890 45	22,026 80	12,304 87	34,331 17	601	418	1,743
Income and Life.....	3,503 00	4,442 50	1,300 00	3,031 32	4,231 32	217	378	251
Industrial Benefit.....	22,610 07	36,419 24	1,710 50	30,872 62	32,583 12	244	8,235	5,891
Insur. Clerks' Mut. Benefit.....	13,683 49	14,263 39	11,000 00	1,701 11	12,701 11	634	25	636
Jewelers' League.....	146,769 50	151,493 90	130,088 00	9,988 05	140,076 05	2,734	178	2,750
Jewel's & Tradesmen's Co.....	20,367 99	20,569 10	12,105 34	5,168 90	17,274 24	780	159	808
Keystone Mutual Benefit.....	78,035 57	81,865 91	61,060 65	22,733 74	83,794 39	2,661	193	2,864
Knickerbocker Mut. Benefit.....	2,498 40	3,042 50	2,831 00	1,566 50	2,997 50	.....	.....	.....
Kn. T. and M. L. Indem. Co.....	264,820 15	268,458 11	188,391 16	48,894 93	237,226 09	6,123	602	6,541
Kn. T. and M. Mutual Aid.....	310,028 95	322,807 60	262,077 50	23,992 32	286,069 82	5,356	956	4,618
Life and Reserve.....	132,221 13	136,660 12	68,598 00	43,435 22	112,033 22	2,624	2,262	6,464
Life Union.....	88,605 73	90,202 24	51,819 03	26,306 27	78,125 30	2,564	333	2,318
Life Union (accident dept.).....	3,731 20	3,731 20	1,102 11	2,485 53	3,587 64	497	286	449
Manuf. Accident Indem. Co.....	174,203 00	174,646 56	50,488 90	101,936 05	152,424 96	11,070	22,660	15,080
Mariners' Mutual Benefit.....	4,411 20	4,411 20	3,892 00	594 20	4,486 20	408	214	220
Masonic Life.....	168,661 89	168,824 39	144,110 66	25,542 35	169,653 01	3,625	725	3,688
Masonic Life of West. N. Y.....	1,608 90	1,710 77	1,449 50	159 30	1,608 80	379	18	374
Masonic & Ministerial Rel'f.....	121,923 65	122,320 36	109,545 27	11,145 24	120,690 51	3,286	364	3,765
Masonic Mutual Life.....	101,376 40	103,941 74	1,031 22	739 12	1,820 34	81	14	67
Massachusetts Benefit.....	1,229,792 51	1,255,142 03	877,209 05	196,069 11	1,073,278 16	21,657	3,295	23,759
Mercantile Benefit.....	146,993 50	155,653 50	161,175 71	18,898 90	160,014 61	2,448	130	2,582
Mercantile Mut. Accident.....	40,294 61	41,218 78	19,865 57	18,947 78	38,813 35	3,315	1,631	3,433
Mercantile Mut. Accid't Soc.....	9,245 46	24,926 78	1,579 46	17,681 24	19,260 70	145	616	816
Merchants' Casualty Ins.....	10,079 71	10,879 71	1,622 05	9,763 97	11,586 02	537	1,019	748
Mer. and Mech. L. and Acc.....	1,564 50	1,741 85	4,100 00	1,337 30	5,437 30	87	51	72
Mohawk Val. Masonic Life.....	.....	126 90	201 00	47 35	248 35	102	4	98

TABLE No. I — (Continued).

ASSOCIATIONS OR SOCIETIES.	INCOME.			EXPENDITURES.			Number of policies in force Dec. 31, 1889.	Number during 1880.	Number terminated during 1890.	Number in force Dec. 31, 1890.
	Paid by members.	Other receipts.	Total receipts.	Paid for claims.	Paid for expenses.	Total disbursements.				
Mont. Sp'gs. Ord. Mut. Pro. Mutual Aid and Accident..	\$118 25	\$183 50	\$301 75	.....	\$110 00	\$110 00	432	1	.....	432
Mut. Aid & Acc. (Acc. Dept.)	79,969 30	162 50	80,131 80	\$51,669 23	15,303 23	66,972 46	3,101	364	473	2,992
Mut. Ben. (Suffolk co.)	13,878 00	12 50	13,890 50	9,033 23	6,321 07	15,354 30	1,327	1,089	1,197	1,219
Mut. Ben. 5th St. Bap. Ch..	13,214 60	285 18	13,499 78	11,227 90	748 77	11,976 67	1,449	62	20	1,481
.....	168 25	.....	168 25	168 25	23 70	191 95	226	15	28	213
Mutual Benefit Life	200,305 97	7,676 92	207,982 89	185,383 21	78,975 61	264,358 82	3,764	432	924	3,272
Mutual Benefit Life Co.....	71,611 64	10,631 21	82,242 85	61,933 70	23,628 07	85,561 77	2,900	665	691	2,874
Mutual Life of Brooklyn...	21 00	.....	21 00	.....	1 00	1 00	.....	.....	.....	.....
Mutual Relief	17,970 31	1,578 31	19,548 61	9,000 00	1,647 65	10,647 65	1,126	16	19	1,123
Mutual Relief Society.....	416,236 74	776 61	417,013 35	391,982 64	58,485 38	450,468 02	10,960	370	2,135	9,195
Mutual Reserve Fund Life,	3,286,425 20	102,423 66	3,388,848 86	2,146,498 05	824,760 87	2,971,258 92	53,215	11,795	6,495	58,515
Mutual Union.....	6,991 10	324 62	7,315 62	2,638 27	4,552 07	7,190 34	413	1,169	686	945
National Accident Society.	34,408 60	9,709 90	44,118 50	2,065 24	26,943 54	36,008 78	2,751	2,699	2,468	2,862
National Benefit Society...	53,743 15	73 96	53,817 11	46,847 31	9,794 61	56,641 92	981	154	266	879
National Life .....	110,220 24	6,088 32	116,308 56	42,218 68	45,159 70	87,378 38	1,952	6,759	2,754	5,957
National Mutual Ins. Co...	41,785 06	.....	41,785 06	35,760 00	7,091 75	42,851 75	2,027	54	362	1,719
New Eng'd Mut. Accident,	153,853 03	306 85	154,159 88	44,686 44	95,671 32	140,357 76	7,843	9,689	8,129	9,373
New York Accid't Ins. Co..	76,735 00	3,826 67	80,561 57	17,123 58	61,554 58	78,678 16	1,439	7,434	3,023	5,850
N. Y. & Brook. Ferryman's.	967 50	73 40	1,040 90	2,189 00	172 54	2,361 54	.....	.....	.....	.....
New York Casualty Ins.....	3,160 50	2,518 17	5,678 67	1,037 08	4,584 47	5,621 55	227	332	432	127
New York Phys. Mut. Aid..	11,070 20	804 17	11,864 37	8,808 00	1,159 18	9,967 18	715	239	40	914
N. Y. Safety Reserve Fund.	11,358 63	.....	11,358 63	112 00	203 35	315 35	8	.....	.....	11
New York State Mut. Don..	64,420 37	575 28	64,995 65	48,161 61	14,915 75	63,077 36	3,000	509	302	3,207
N. Y. State Re. & Peo. Ben.	50,367 18	843 69	51,160 87	46,708 91	6,074 96	51,783 87	1,355	342	800	897
Northwestern Masonic Aid	1,822,207 17	15,802 67	1,838,009 84	1,506,846 34	252,223 82	1,758,070 16	53,040	8,846	6,909	54,977
North. Tier Mas. Mut. Re..	650 10	.....	650 10	295 00	415 26	710 26	83	65	9	139
Odd Fel. Mut. Aid and Acc.	127,693 22	.....	127,693 22	104,207 10	24,038 04	128,245 14	8,342	8,135	1,360	10,117
Odd Fel. Mut. Aid and Ben.	6,275 97	145 94	6,421 91	6,309 68	238 21	6,547 89	.....	.....	.....	.....
Odd Fellows' Mut. Benefit.	5,183 00	40 00	5,223 00	4,877 00	306 00	5,183 00	345	.....	87	288
Odd Fellows' Provident....	7,768 05	37 57	7,805 62	8,531 30	592 30	9,123 60	578	6	179	405
Odd Fellows' Relief.....	7,225 25	29 90	7,255 15	7,564 88	800 79	8,365 67	741	37	241	537
Odd Fel S. A. & Fun. Ben.	283 00	190 00	473 00	.....	504 02	504 02	195	1	181	15
Ontario Mutual Accident...	10,079 45	229 64	10,309 09	.....	7,786 57	11,547 51	1,173	642	708	1,107



Owego Mutual Benefit Peoples' Mut. Accid't Ins.	2,343 29 1,989 24	2,343 29 44,849 67	2,343 29 13,683 90	2,343 29 46,687 62	2,343 29 1,898
Polar Star Mutual Benefit	63	1,997 13	1,815 00	2,065 81	31
Preferred Mutual Accident	3,368 95	287,773 95	87,432 03	265,805 71	16
Protective Life Ass. Soc'y.	1,615 00	4,517 41	1,08 00	4,971 20	24,752
Provident	38 84	2,156 64	1,850 00	2,005 62	23
Provident Aid Society.....	1,297 99	58,893 84	33,471 01	51,391 70	7
Provident Fund Society.....	.....	65,240 36	23,475 83	61,324 13	231
Saf. Dep. Fund Life Ins. Co.	140 21	1,661 89	.....	2,277 69	9,823
St. Lawrence Life	1,691 04	2,010 04	4 45 00	5,080 12	5
Security Mutual Life.....	4,186 58	86,618 17	29,047 10	56,275 57	143
Southern Tier Masonic Rel.	643 00	112,293 55	97,310 00	113,974 27	2,625
Stafford Benefit.....	10 00	7,636 00	6,500 00	6,738 68	2,357
Teachers' Mut. Life Assur.	29 98	10,438 48	10,500 00	10,864 22	48
Teachers' Provident.....	19 37	619 08	345 63	471 56	51
Telegraphers' Mut. Benefit	5,467 63	46,046 58	31,075 43	34,662 93	2,055
Tr'drs & Trav'rs' Accid't Co	1,674 46	52,708 49	14,936 00	50,629 20	4
United Life and Accid't Ins.	751 95	260,194 26	90,792 20	151,659 23	210
U. S. Masonic Benevolent.	29,490 20	235,210 97	162,603 68	216,993 05	3,804
United States Mut. Accident	47,328 13	958,123 77	324,124 82	900,286 58	900
Western New York Relief..	2 00	353 70	77 93	334 93	2,401
W. U. Mutual Life Society..	2,141 30	401,194 03	327,795 66	399,501 81	33,053
Women's Mut'l Insurance and Accident Company...	1,867 08	24,313 14	15,581 67	21,394 43	11
Workingmen's Co-op. U. I. L.	1,385 47	21,793 95	7,399 03	21,724 38	1,569
Workingmen's Protec. Union	407 03	2,233 98	1,081 00	2,003 97	836
Totals Co-operative As- sociations or Societies	\$540,520 05	\$18,225,025 29	\$12,311,733 42	\$16,977,104 23	1,037
	\$17,684,505 24		\$4,665,370 81		3,614
					228
					579,419

TABLE No. 1.

*Showing Income and Expenditures and a general summary of the business of Fraternal Beneficiary Societies, Orders or Associations transacting business in this State, for the year ending December 31, 1890.*

FRATERNAL BENEFICIARY SOCIETIES, ORDERS OR ASSOCIATIONS.	INCOME.		Total receipts.	EXPENDITURES.			Number of policies in force Dec. 31, 1889.	Number written during 1890.	Number terminated during 1890.	Number in force Dec. 31, 1890.
	Paid by members.	Other receipts.		Paid for claims.	Paid for expenses.	Total disbursements.				
American Leg. of Hon., S.C.	\$2,564,029 33	\$31,543 02	\$2,595,572 35	\$2,472,324 09	\$37,209 21	\$2,509,533 30	62,457	5,011	4,894	62,574
Benal Berith, Ind. Order...	143,237 61	17,439 86	160,677 45	138,631 78	2,551 24	141,086 02	.....	.....	.....	.....
Catholic Benev. Legion, S.C.	601,931 52	18,914 03	620,905 55	602,000 00	18,915 55	620,915 55	19,778	4,786	1,011	23,563
Catholic Mut'l Benefit, S.C.	483,880 02	1,855 09	485,735 11	481,200 00	5,360 27	486,560 27	6,192	6,192	938	30,060
Chosen Friends, Ord. of S.C.	1,029,957 60	5,507 62	1,035,465 22	991,940 00	43,308 52	1,035,248 52	39,492	4,787	5,205	39,074
Empire Ord. of Mutual Aid.	297,174 52	139 35	297,313 87	200,034 00	10,309 35	210,343 35	6,986	396	2,008	6,574
Equitable Aid Union.....	577,801 77	4,470 56	582,272 33	565,338 83	29,789 50	595,128 33	27,072	8,424	2,563	32,933
Foresters, Ancient Order of	44,637 69	.....	44,637 69	43,000 00	2,045 43	45,045 43	2,312	528	219	2,621
Fraternal Mystic Circle	110,083 28	1,434 28	111,517 56	72,831 68	28,344 49	101,176 17	4,394	2,933	874	6,453
Fraternity of Friendly Fel's	110 37	61 30	171 67	.....	177 65	177 65	54	58	21	131
Free Sons of Israel.....	208,154 69	9,851 82	218,006 51	142,822 74	1,664 12	144,486 86	.....	.....	.....	.....
Golden Chain, Order of....	157,684 42	874 32	158,558 74	156,199 00	7,534 83	163,733 83	6,648	1,044	562	7,130
Home Circle, Sup. Council.	137,305 04	6,250 90	143,555 94	139,000 00	5,733 79	144,733 79	5,721	580	355	5,956
Knights of Honor, Sup. L.	3,542,804 08	10,731 12	3,553,535 20	3,482,000 00	55,986 76	3,537,986 76	131,753	12,036	8,603	135,213
Knights of the W'bees, S.T.	229,235 04	.....	229,235 04	175,300 00	37,975 05	213,275 05	13,696	3,868	600	15,901
Knights of Pythias.....	661,360 20	6,291 38	667,651 58	555,096 00	28,104 23	583,200 23	20,635	3,869	1,023	23,501
Knights of St. John and M	128,275 33	528 66	13,226 45	9,872 62	1,731 40	11,603 92	1,220	845	170	1,895
Knights of Sob., Fid. & In.	13,620 99	508 92	14,127 91	1,655 00	3,060 05	4,715 05	26	1,478	363	1,141
Legion of Justice, Sup. C.	19,563 61	207 43	19,561 04	16,767 84	2,714 91	19,472 75	1,814	263	796	1,221
Masons' Fraternal Accid't.	120,492 06	4,248 90	124,740 96	50,144 04	66,731 16	116,875 17	7,006	7,223	4,141	10,088
Nat. Benevolent Leg'n	6,627 82	245 24	6,873 06	5,799 74	1,043 63	6,843 37	932	80	250	812
Nat. Provident Union	138,275 33	5,322 22	143,597 55	132,100 00	11,414 42	143,514 42	5,692	1,508	708	6,492
Old Fellows' Fra. Accident	70,633 15	.....	70,633 15	31,089 25	36,744 39	67,833 64	5,656	4,109	3,285	6,480
People's Res. League, S.C.	162 70	360 50	523 20	190 00	405 13	595 13	287	.....	211	28
Royal Arcanum, Sup. C....	2,872,457 43	20,367 92	2,892,825 35	2,717,303 20	80,538 07	2,797,840 27	97,993	16,892	3,429	111,360
Templars of L. of America	38,960 49	858 83	39,817 32	36,101 31	2,492 37	38,593 68	2,912	897	261	3,548
United Friends, Ord. of I.C.	494,147 01	4,811 20	498,958 21	491,500 00	11,392 49	502,892 49	22,503	2,344	260	22,443
United States B. Fraternity	79,351 45	147 74	79,499 19	65,813 66	5,255 63	71,074 29	2,736	361	391	2,701
United Workmen, A. Order	895,879 80	2,612 72	898,491 52	810,616 25	29,808 13	840,424 38	31,103	2,866	2,900	31,069
Western N.Y. Masonic Heli.	9,235 00	24 79	9,259 79	8,137 22	1,119 65	9,256 87	503	4	104	463
Totals.....	\$15,411,311 41	\$155,611 52	\$15,566,922 93	\$14,594,702 16	\$569,367 94	\$15,164,070 09	546,217	93,928	43,280	591,236

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## PART II.

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# New York State Life Insurance Companies.

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ABSTRACTS COMPILED FROM THE ANNUAL STATEMENTS OF  
LIFE INSURANCE COMPANIES OF THE STATE OF NEW  
YORK, SHOWING THEIR CONDITION ON THE 31ST DAY OF  
DECEMBER, 1890.

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# BROOKLYN LIFE INSURANCE COMPANY.

No. 51 LIBERTY STREET, NEW YORK.

[Organized and commenced business July, 1864.]

WILLIAM M. COLE, *President.*

WILLIAM DUTCHER, *Secretary.*

## I. CAPITAL.

Capital stock paid up in cash, \$125,000.

## II. INCOME DURING 1890.

New premiums, without deductions .....	\$22,454 93	
Renewal premiums.....	147,802 82	
Total.....	\$170,257 75	
Deduct amount paid for reinsurance.....	3,092 52	
Total premium income .....		\$167,165 23
Interest on:		
Mortgage loans.....		28,172 88
Bonds and dividends on stock .....		29,415 25
Premium notes, loans or liens.....		4,696 95
Rents from company's property.....		18,809 96
Profits on bonds, stocks, or real estate sold .....		2,040 15
Total Income during the year.....		\$250,300 42
Balance of net or ledger assets December 31, 1889.....		1,517,898 53
Total.....		\$1,768,198 95

## III. DISBURSEMENTS DURING 1890.

Death claims and additions .....	\$138,448 07	
Matured endowments and additions.....	45,673 12	
Total amount actually paid for claims and endowments,		\$184,121 19
Surrendered policies.....		22,995 48
Dividends to policyholders.....		2,579 83
Premium notes and loans voided by lapse of policies.....		640 36
(Total paid policyholders.....	\$210,336.86)	
Paid stockholders for interest or dividends.....		8,750 00
Commissions to agents (new, \$4,951.94; renewal, \$8,868.71).....		13,820 65
Salaries and traveling expenses of agents .....		10,560 53
Medical examiners' fees.....		1,758 72
Salaries and other compensation of officers and other office employes .....		20,650 00
Taxes in State where organized, and taxes, licenses, fines and fees in other States .....		4,352 11
Rent .....		4,183 27
Advertising and printing.....		3,774 11
All other items, viz.: Real estate expenses, \$4,904.49; expenses of home office and agencies, \$5,779.04; law department, \$6,254.44; profit and loss, \$7,500; total.....		24,437 97
(Total miscellaneous expenses.....	\$92,287.36)	
Disbursements during the year, deducted from above total,		\$302,624 22
Balance December 31, 1890 .....		\$1,465,574 73

Invested as follows:

## IV. INVESTED ASSETS.

Real estate unincumbered, cost value.....	\$280,162 07
Loans secured by mortgages on real estate, first liens .....	529,045 00

*Collateral Loans.*

	Par value.	Market value.	Amount loaned.
Wabash R. R. first mort. 5 per cent fifty-year bonds .....	\$22,000 00	\$21,780 00	\$50,000 00
Gen. Ohio R. R. Co. first mort. 4½ per cent bonds.....	40,000 00	40,200 00	
Total amounts.....	\$62,000 00	\$61,980 00	\$50,000 00
Loans made in cash to policyholders on the company's policies .....			50,000 00
Premium notes and loans on policies in force .....			35,456 92
			76,614 31

*Stocks, Bonds, etc., owned by the Company.*

	Cost value.	Market value.
Brooklyn city local improvement bonds ....	\$109,250 00	\$105,250 00
Richmond city, Va., municipal bonds.....	10,500 00	11,000 00
West Shore R. R. bonds .....	30,858 44	30,300 00
Chic., Bur. and Quincy (Neb. Exten.) bonds.	22,948 47	21,812 50
Chi., Mil. & St. Paul (Hast'gs & Dak. div.) bds.	29,970 84	30,000 00
Chi., Milw. & St. Paul (Dubuque div.) bds..	55,525 00	55,500 00
Northern Pacific (James River Valley) bds..	53,075 00	52,000 00
Chi., Rock Isl. & Pac. (Keo. & Des M. div.) bds.	20,850 00	19,600 00
North'n Pacific (Pend d'Oreille div.) bonds.	61,521 25	59,885 00
Northern Pacific and Montana bonds.....	31,138 92	30,600 00
Northern Pacific (Missouri div.) bonds .....	15,980 00	15,810 00
Total (carried out at cost value).....	\$441,617 92	\$431,757 50
Cash in office, \$4,044.23; in bank, \$38,828.07; total.....		441,617 92
Temporary premium loans.....		42,872 30
Agents' ledger balances.....		7,972 51
		1,833 70
Total net or invested assets, as per balance.....		\$1,465,574 73
Deduct depreciation from cost of assets.....		9,860 42
Total net or invested assets, less depreciation .....		\$1,455,714 31

## V. OTHER ASSETS.

Interest due and accrued on:	
Bonds and mortgages .....	4,690 57
Bonds and stocks owned .....	2,352 00
Premium notes, loans or liens .....	3,871 11
Rents due and accrued on company's property or lease ....	2,047 00
Market value of real estate over cost .....	84,750 43
Gross premiums due and unreported on policies in force,	\$1,864 94
Gross deferred premiums on policies in force.....	29,769 22
Total .....	\$31,634 16
Deduct average loading (20 per cent) .....	6,926 83
Net amount of uncollected and deferred premiums ....	27,707 33
Total of invested and other assets.....	\$1,581,132 75
Deduct items not admitted.....	1,833 70
Total admitted Assets .....	\$1,579,299 05

*Items not Admitted.*

Agents' balances .....	\$1,833 70
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## VI. LIABILITIES.

Net present value of all the outstanding policies in force on the 31st day of December, 1890, computed by the New York State Insurance Department, according to The Actuaries or Combined Table of Mortality, with 4 per cent interest.....	\$1,420,765 00
Deduct net value of risks reinsured.....	2,657 00

Net reinsurance reserve .....	\$1,418,108 00
Premium obligations in excess of the net value of their policies .....	1,249 35
Dividends or surplus, or other description of profits due policyholders .....	1,603 94
All other liabilities, viz.: Premiums paid in advance, \$1,317.50; liability for lapsed or surrendered policies, \$2,010; total.....	3,327 50

Liabilities on policyholders' account.....	\$1,424,288 79
Gross surplus on policyholders' account.....	155,010 26

Total Liabilities .....	\$1,579,299 05
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## VII. PREMIUM NOTE ACCOUNT.

Premium notes, loans or liens on hand December 31, 1889..	\$81,436 76
Premium notes, loans or liens received during 1890.....	3,178 97

Total .....	\$84,615 73
Deductions during the year as follows, viz.: Notes, loans or liens used in —	

Payment of losses or claims.....	\$3,117 49
Purchase of surrendered policies and canceled by lapse..	640 36
Redeemed by maker in cash.....	4,243 57

Total reduction of premium note account.....	8,001 42
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Balance of note assets December 31, 1890 .....	\$76,614 31
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## VIII. EXHIBIT OF POLICIES.

## NUMBER AND AMOUNT OF POLICIES AND ADDITIONS CLASSIFIED.

*Policies in force at the commencement of the year, including additions:*

	Number.	Amount.
Whole life policies.....	3,093	\$3,974,279
Endowment policies.....	803	930,995
All other policies .....	230	617,094

*New policies issued during the year:*

Whole life policies.....	159	226,120
Endowment policies.....	100	140,300
All other policies .....	91	279,776

*Old policies revived during the year:*

Whole life policies.....	5	6,500
Endowment policies.....	2	1,300

*Old policies increased in amount:*

	Number.	Amount.
Whole life policies.....	2	\$3,000
Endowment policies.....	1	15,000
All other policies .....	.....	500
Total number and amount ....	4,486	\$6,194,864
Deduct policies decreased and ceased to be in force,	415	628,273
Total policies in force at the end of the year..	4,071	\$5,566,591

*Policies in force at the end of the year, including additions:*

	Number.	Amount.
Whole life policies.....	3,023	\$3,898,395
Endowment policies.....	798	963,809
All other policies .....	250	704,387
Total policies in force at the end of the year..	4,071	\$5,566,591

*Policies which have ceased to be in force during the year, with the mode of their termination:*

	Number.	Amount.
Terminated by death.....	80	\$119,449
By maturity (endowments) .....	27	31,660
By expiry (term).....	15	33,873
By surrender .....	101	120,560
By lapse. ....	170	251,731
By change and decrease.....	6	23,500
Not taken.....	16	47,500
Totals.....	415	\$628,273

## BUSINESS IN NEW YORK DURING 1890.

*On the lives of citizens of New York:*

	Number.	Amount.
Policies in force December 31, 1889.....	2,010	\$2,269,809
Policies issued during 1890.....	126	222,169
Total.....	2,136	\$2,491,978
Deduct policies ceased to be in force during 1890,	230	293,793
Policies in force in New York Dec. 31, 1890....	1,906	\$2,198,185
Losses and claims unpaid December 31, 1889 .....	6	\$3,373
Losses and claims incurred during 1890 .....	45	49,744
Total.....	51	\$53,117



	Number.	Amount.
Losses and claims on policies in New York paid during 1890 .....	51	\$53,117

Premiums collected or secured in New York during 1890, without any deduction for losses, dividends, commissions or other expenses: Cash, \$72,495.89; notes or credits, \$845.86; total.....		\$73,341 75
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## COMMERCIAL ALLIANCE LIFE INSURANCE COMPANY.

No. 45 BROADWAY, NEW YORK.

[Incorporated July 26, 1888, as the Commercial Union Life Insurance Company. Name changed by special act, chapter 410, Laws of 1890. Commenced business February 8, 1889.]

JOHN I. HOLLEY, *President.*

A. C. HUNT, *Secretary.*

### I. CAPITAL.

Capital stock paid up in cash, \$150,000.

### II. INCOME DURING 1890.

New premiums, without deductions .....	\$175,369 21
Renewal premiums.....	17,306 66
Total.....	\$192,675 87
Deduct amount paid for reinsurance.....	614 38
Total premium income .....	\$192,061 49
Interest on mortgage loans .....	4,754 89
Entrance and examination fees and amounts in lieu thereof received from the National Alliance .....	118,863 69
Total Income during the year.....	\$315,680 07
Balance of net or ledger assets December 31, 1889.....	140,453 40
Total .....	\$456,133 47

### III. DISBURSEMENTS DURING 1890.

Total amount actually paid for death claims.....	\$45,931 95
Dividends to policyholders.....	22,528 28
(Total paid policyholders..... \$68,460.23)	
Commissions to agents .....	58,176 75
Salaries and traveling expenses of agents .....	6,927 75
Medical examiners' fees.....	3,955 50
Salaries and other compensation of officers and other office employes.....	25,675 53
Taxes in State where organized, and taxes, licenses, fines and fees in other States .....	3,846 78
Rent .....	8,671 08
Commuting commissions.....	30,000 00
Paid for furniture and fixtures and safes for home and agency offices.....	1,330 44

Advertising .....	\$3,096 83
All other items, viz.: General expenses, \$1,742.49; printing and stationery, \$4,827.88; postage and express, \$1,373.40; legal expenses, \$1,632.50; collection fees, \$956.48; profit and loss, \$78.61; total.....	10,611 36
(Total miscellaneous expenses..... \$155,292.02)	

Disbursements during the year, deducted from above total,	\$223,752 25
Balance December 31, 1890.....	\$232,381 22

Invested as follows:

#### IV. INVESTED ASSETS.

Loans secured by mortgages on real estate, first liens .....	\$135,500 00
Cash in office, \$30,363.88; in bank, \$34,704.34; total .....	65,068 22
Bills receivable .....	1,150 62
Agents' ledger balances.....	30,662 38
Total net or invested assets, as per balance.....	\$232,381 22

#### V. OTHER ASSETS.

Interest due and accrued on bonds and mortgages.....	1,780 80
Gross premiums due and unreported on policies in force, \$17,206 63	
Gross deferred premiums on policies in force .....	131,655 45
Total .....	\$148,862 08
Deduct average loading (20 per cent) .....	29,772 42
Net amount of uncollected and deferred premiums.....	119,089 66
Furniture, fixtures and safes, \$4,925.83; commuted commissions, \$30,000.....	34,925 83
Total of invested and other assets.....	\$388,177 51
Deduct items not admitted.....	66,738 83
Total admitted Assets .....	\$321,438 68

#### Items not Admitted.

Furniture, fixtures and safes.....	\$4,925 83
Commuted commissions.....	30,000 00
Agents' balances .....	30,662 38
Bills receivable .....	1,150 62
Total items not admitted .....	\$66,738 83

#### VI. LIABILITIES.

Net present value of all the outstanding policies in force on the 31st day of December, 1890, computed by the New York State Insurance Department, according to The Actuaries or Combined Table of Mortality, with 4 per cent interest .....	\$131,398 00
Deduct net value of risks reinsured .....	46 00
Net reinsurance reserve .....	\$131,352 00
Death losses and matured endowments not due .....	15,000 00
Liabilities on policyholders' account.....	\$146,352 00
Gross surplus on policyholders' account.....	175,086 68
Total Liabilities .....	\$321,438 68

## VII. EXHIBIT OF POLICIES.

## NUMBER AND AMOUNT OF POLICIES AND ADDITIONS CLASSIFIED.

*Policies in force at the commencement of the year, including additions :*

	Number.	Amount.
Whole life policies.....	6	\$24,000
Endowment policies.....	9	46,000
All other policies .....	340	1,210,500

*New policies issued during the year*

Whole life policies.....	1	10,000
Endowment policies.....	11	21,000
All other policies .....	5,440	19,755,500

Total number and amount .....	5,807	\$21,067,000
Deduct policies decreased and ceased to be in force,	1,080	3,893,000

Total policies in force at the end of the year....	4,727	\$17,174,000
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*Policies in force at the end of the year, including additions:*

	Number.	Amount.
Whole life policies.....	6	\$24,000
Endowment policies.....	7	18,000
All other policies .....	4,714	17,132,000

Total policies in force at the end of the year..	4,727	\$17,174,000
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*Policies which have ceased to be in force during the year, with the mode of their termination :*

	Number.	Amount.
Terminated by death .....	17	\$60,000
By surrender .....	12	66,000
By lapse .....	705	2,431,500
Not taken.....	346	1,335,500

Totals.....	1,080	\$3,893,000
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## BUSINESS IN NEW YORK DURING 1890.

*On the lives of citizens of New York :*

	Number.	Amount.
Policies in force December 31, 1889.....	133	\$483,500
Policies issued during 1890 .....	1,188	4,507,500

Total.....	1,321	\$4,991,000
Deduct policies ceased to be in force during 1890.	259	1,003,500

Policies in force in New York Dec. 31, 1890....	1,062	\$3,987,500
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	Number.	Amount.
Losses and claims incurred during 1890.....	9	\$34,000
Losses and claims on policies in New York paid during 1890 .....	8	29,000

Premiums collected or secured in New York during 1890, without any deduction for losses, dividends, commissions or other expenses.....		\$50,385 00
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# EQUITABLE LIFE ASSURANCE SOCIETY OF THE UNITED STATES.

No. 120 BROADWAY, NEW YORK.

[Incorporated July 26, 1859; commenced business July 28, 1859.]

HENRY B. HYDE, *President*.

WILLIAM ALEXANDER, *Secretary*.

## I. CAPITAL.

Capital stock paid up in cash, \$100,000.

## II. INCOME DURING 1890.

New premiums, without deductions.....	\$7,716,500 93	
Renewal premiums.....	21,100,038 41	
Annuities.....	536,730 29	
Total.....	\$29,353,269 63	
Deduct amount paid for reinsurance.....	761 66	
Total premium income.....		\$29,352,507 97
Interest on:		
Mortgage loans.....		2,009,526 23
Bonds and dividends on stocks and other items.....		2,868,426 38
Rents from company's property.....		806,222 66
Total Income during the year.....		\$35,036,683 24
Balance of net or ledger assets December 31, 1889 (less \$330,211.39 added to contingent real estate sinking fund, established in 1889).....		101,043,151 01
Total.....		\$136,079,834 25

## III. DISBURSEMENTS DURING 1890.

Death claims and additions.....	\$3,018,627 70	
Matured endowments and additions.....	799,312 57	
Total amount actually paid for death claims and endowments.....		\$8,817,940 27
Annuitants.....		250,738 85
Surrendered policies.....		2,521,062 39
Dividends to policyholders.....		1,666,930 20
<i>(Total paid policyholders.....)</i>	<i>\$13,256,671.71)</i>	
Paid stockholders for interest or dividends.....		7,000 00
Commissions to agents.....		3,048,004 12
Salaries and traveling expenses of agents.....		206,404 58
Medical examiners' fees.....		361,861 91
Salaries and other compensation of officers and other office employes.....		508,850 96
Taxes in State where organized and taxes, licenses, fines and fees in other States.....		285,223 27
Rent.....		141,036 26
Commuting commissions.....		589,253 80
Advertising.....		221,223 38
All other items, viz.: Printing, stationery, clerical and legal expenses, postage and sundry other expenditures..		1,968,532 09
<i>(Total miscellaneous expenses.....)</i>	<i>\$7,337,390.37)</i>	
Disbursements during the year, deducted from above total,		\$20,594,062 03
Balance December 31, 1890.....		\$115,485,772 17



Invested as follows:

## IV. INVESTED ASSETS.

Real estate unincumbered, cost value.....	\$27,159,037 33
Loans secured by mortgages on real estate, first liens .....	24,407,388 13

## Collateral Loans.

	Par value.	Market value.	Amount loaned.
United States bonds.....	\$5,000 00	\$5,162 00	\$5,000
Mercantile Trust Co. stock .....	5,000 00	15,000 00	5,000 00
Missouri Pacific bonds.....	100,000 00	104,500 00	260,000 00
Missouri Pacific bonds.....	115,000 00	105,081 00	
Oregon Short Line bonds.....	100,000 00	102,000 00	
Iron Mountain bonds .....	27,000 00	24,570 00	50,000
Cleveland, Cincinnati, Chicago and St. Louis R. R. preferred stock ..	10,000 00	9,200 00	
Rome, Watertown and Ogdens- burgh R. R. preferred stock .....	13,000 00	13,000 00	
Western Union Telegraph stock ..	20,000 00	15,225 00	200,000 00
Rio Grande Western bonds.....	340,000 00	255,000 00	
Chicago, St. Louis & Paducah bds.	3,000 00	3,000 00	
Oregon Short L. & Utah Nor. bds..	380,000 00	301,150 00	250,000 00
Standard Oil Trust stock .....	200,000 00	340,000 00	200,000 00
Western National Bank stock .....	130,000 00	130,000 00	150,000 00
Northwest Equipment Co. stock ..	50,000 00	50,000 00	
Southern & North'n Alabama bds.	500,000 00	540,000 00	
Ohio and Mississippi bonds. ....	50,000 00	57,250 00	1,000,000 00
Chesapeake and Ohio bonds.....	60,000 00	40,800 00	
Chic., St. Louis & New Orleans bds.	57,000 00	53,580 00	
International & Great North. bds.	100,000 00	116,000 00	50,000 00
Pensacola and Atlantic bonds.....	57,000 00	58,710 00	
Manitoba bonds .....	75,000 00	61,150 00	
Norfolk and Western bonds .....	150,000 00	142,500 00	50,000 00
Ohio and Mississippi bonds .....	30,000 00	36,000 00	
St. Paul bonds .....	10,000 00	12,300 00	
Bluff Point bonds.....	80,000 00	76,800 00	100,000 00
Scioto Valley and N. E. bonds.....	75,000 00	52,500 00	
Oregon Ry. & Navigation Co. bds.	10,000 00	11,100 00	
Texas and Pacific bonds.....	10,000 00	8,550 00	50,000 00
West'n N. Y. and Penna. bonds....	9,000 00	9,000 00	
St. Jo. and Grand Island bonds.....	10,000 00	9,700 00	
Chic., Bur. and Quincy bonds.....	3,000 00	3,735 00	50,000 00
Chesapeake and Ohio bonds.....	3,000 00	2,865 00	
Union Pacific bonds.....	1,000 00	1,145 00	
Atlantic and Pacific bonds.....	1,000 00	725 00	100,000 00
Savannah and Western bonds.....	1,000 00	880 00	
Union Pacific bonds .....	1,000 00	715 00	
N. Y., Chic. and St. Louis bonds....	9,000 00	8,145 00	50,000 00
Houston & Texas certificates.....	11,000 00	12,100 00	
Nashv., Chat'n'ga & St. Louis bds..	5,000 00	6,375 00	
Hannibal and St. Joseph bonds....	5,000 00	5,700 00	100,000 00
Kansas Pacific bonds.....	5,000 00	5,500 00	
Richmond Terminal bonds .....	7,000 00	6,781 00	
Richmond Terminal bonds .....	13,000 00	8,905 00	50,000 00
Mil., Lake Shore & West'n R.R. stk.	10,000 00	8,500 00	
Mil., L. Shore & West'n R.R. pref. stk.	10,000 00	10,700 00	
Rome, Watert'n & Ogdensb. R.R. stk.	10,000 00	10,000 00	100,000 00
Long Island Railroad stock.....	10,000 00	8,500 00	
Missouri Pacific Railroad stock ...	20,000 00	12,150 00	
New Jersey Central bonds .....	2,000 00	2,180 00	50,000 00
Missouri Pacific bonds.....	5,000 00	4,569 00	
Richmond Term. R. R. pref. stock,	10,000 00	6,725 00	
Northern Pacific Railroad pref. stk.	10,000 00	6,400 00	100,000 00
Chic., Rock Isl. & Pacific R. R. stock,	10,000 00	7,025 00	
Ach., Topeka & Santa Fé R. R. bds.	5,000 00	4,000 00	
Chic., Bur. & Quincy Railroad bds.	18,000 00	17,842 00	50,000 00
Manhattan bonds.....	300,000 00	270,000 00	
Missouri Pacific bonds .....	150,000 00	137,062 00	
LeRoy and Caney Valley bonds ...	100,000 00	90,000 00	84,878 75
Kentucky Central bonds .....	200,000 00	160,000 00	
Wisconsin Central bonds.....	111,000 00	108,780 00	
Omaha City Hall bonds .....	100,000 00	106,500 00	100,000 00
Omaha City Paving bonds .....	10,000 00	10,650 00	
Wabash bonds .....	45,000 00	32,850 00	
Manhattan bonds.....	50,000 00	45,000 00	200,000 00
Rock Island bonds.....	36,000 00	35,820 00	
Chesapeake and Ohio bonds.....	103,000 00	98,365 00	
Colorado Midland bonds .....	30,000 00	31,800 00	

	Par value.	Market value.	Amount loaned.
Western Union Telegraph stock ..	\$60,000 00	\$45,675 00	\$100,000 00
Missouri Pacific Railroad stock ..	60,000 00	36,450 00	
Iron Mountain bonds .....	46,000 00	41,860 00	
Laclede Gas Company bonds .....	41,000 00	32,287 00	
Consolidated Gas stock .....	50,000 00	47,500 00	
Chicago and East Illinois bonds ..	15,000 00	14,250 00	100,000 00
Northwest bonds .....	5,000 00	5,175 00	
Louisville and Nashville bonds ..	3,000 00	3,150 00	
Atc'son, Topeka & Sante Fé R.R. stk	10,000 00	2,875 00	
Reading R. R. stock .....	10,000 00	3,225 00	
Seventh National Bank stock .....	5,000 00	7,000 00	100,000 00
Laclede Gas preferred stock .....	10,000 00	6,200 00	
Denver & Rio Grand R. R. pref.stk.	10,000 00	5,700 00	
Silver certificates .....	113,000 00	118,085 00	
Canada Southern bonds .....	2,000 00	1,900 00	
Gold certificates .....	10,000 00	10,000 00	50,000 00
Western Union Telegraph stock ..	50,000 00	38,063 00	
St. Paul R. R. preferred stock .....	10,000 00	10,450 00	
Chicago, Burlington & Quincy bds.	25,000 00	24,781 00	
Missouri, Kansas and Texas bds..	5,000 00	3,712 00	
Chesapeake and Ohio bonds .....	10,000 00	9,550 00	100,000 00
New York Elevated bonds .....	2,000 00	2,300 00	
Syracuse and Binghamton bonds.	1,000 00	1,300 00	
Jersey Central bonds .....	15,000 00	16,350 00	
St. Paul Terminal bonds .....	16,000 00	16,000 00	
Western Union Telegraph stock ..	30,000 00	22,913 00	50,000 00
Northern Pacific R. R. pref. stock..	20,000 00	12,800 00	
Cleveland, Cin., Chic. & St. L. R.R. stk	10,000 00	5,925 00	
Manhattan R. R. stock .....	10,000 00	9,625 00	
Missouri, Kansas and Texas bds..	30,000 00	22,275 00	
Missouri Pacific Railroad stock ..	30,000 00	18,225 00	60,000 00
Pullman Car Company stock .....	10,000 00	18,300 00	
St. Louis, Arkansas & Texas bds..	7,000 00	5,460 00	
St. L., Ark. & Tex. Cent. T. Inv. cert.	3,000 00	2,340 00	
Western National Bank stock .....	50,000 00	60,000 00	
Northwest Equipment Co. stock ..	20,000 00	20,000 00	10,000 00
Morris and Essex R. R. stock .....	5,000 00	7,200 00	
Mercantile Trust Company stock ..	5,000 00	15,000 00	
Cairo and Fulton bonds .....	5,000 00	5,062 00	
St. L. and Iron Mt. Ark. Br'ch bds.	5,000 00	5,150 00	
Western National Bank stock .....	10,000 00	10,000 00	6,000 00
Total amounts .....	\$5,035,000 00	\$4,782,230 00	\$3,738,378 75

\$3,738,378 75

*Stocks and Bonds owned by the Company.*

	Book value.	Market value.
United States Government bonds .....	\$896,470 00	\$884,050 00
Pennsylvania bonds .....	1,019,940 00	1,060,000 00
West Shore guaranteed bonds .....	1,482,172 00	1,504,600 00
Western Union bonds .....	995,723 00	1,062,000 00
Western Union Trust bonds .....	1,017,100 00	1,000,000 00
Erie bonds .....	533,349 00	670,000 00
Erie bonds .....	1,228,669 00	1,197,370 00
Erie bonds .....	705,144 00	694,240 00
Erie equipment bonds .....	368,460 00	372,950 00
Albany and Susquehanna bonds .....	1,157,500 00	1,172,500 00
Hannibal and St. Joseph bonds .....	579,482 00	570,000 00
Chicago, Burlington and Quincy bonds .....	294,597 00	297,375 00
Chicago, Burlington and Quincy bonds .....	688,370 00	603,120 00
Chicago, Bur. & Quincy (Iowa div.) bonds...	328,250 00	297,375 00
Chicago, Bur. & Quincy (Denver div.) bds..	501,494 00	440,000 00
Northwest bonds .....	488,207 00	540,960 00
Northwest Sinking Fund bonds .....	508,906 00	525,000 00
Northwest Debenture bonds .....	229,979 00	258,750 00
Northwest (Tomah division) bonds .....	213,233 00	230,000 00
Northwest Extension bonds .....	1,722,594 00	1,737,000 00
Fremont, Elkhorn and M. V. bonds .....	610,010 00	600,000 00
St. Paul, Chicago & Pacific (West. div.) bds..	113,259 00	125,080 00
St. Paul, Chicago & Pacific division bonds ..	242,285 00	267,900 00
St. Paul, Wisconsin & Minnesota div. bonds.	98,014 00	100,000 00
St. Paul, Dubuque division bonds .....	169,395 00	172,500 00
St. Paul, Mineral Point division bonds .....	54,065 00	55,000 00
St. Paul bonds .....	395,636 00	369,000 00
St. Paul, La Crosse & Davenport div. bonds.	203,406 00	203,940 00
St. Paul bonds .....	276,785 00	264,000 00

	Book value.	Market value.
Fargo and Southern bonds.....	\$281,250 00	\$300,000 00
Manitoba bonds.....	318,407 00	342,000 00
Manitoba bonds.....	493,388 00	500,000 00
Omaha bonds.....	257,631 00	289,375 00
Kansas City and Northern R. E. bonds.....	124,300 00	122,040 00
Missouri Pacific bonds.....	494,142 00	522,500 00
Missouri Pacific bonds.....	218,750 00	207,500 00
Pacific of Missouri bonds.....	243,305 00	237,500 00
International and Great Northern bonds.....	277,500 00	290,000 00
Iron Mountain second bonds.....	179,054 00	177,450 00
Iron Mountain bonds.....	659,621 00	706,160 00
Cairo and Fulton bonds.....	441,994 00	437,400 00
Morris and Essex bonds.....	503,181 00	554,625 00
Morris and Essex construction bonds.....	61,375 00	60,750 00
Rock Island bonds.....	1,303,751 00	1,202,955 00
Clev., Col., Cin. and Indianapolis bonds.....	598,250 00	635,000 00
Pittsburg and Lake Erie bonds.....	210,000 00	210,000 00
Watertown and Rome bonds.....	438,585 00	492,686 00
Chicago, St. Louis and New Orleans bonds.....	490,000 00	475,000 90
Central Park, North and East River bonds.....	57,500 00	59,500 00
Indianapolis and St. Louis bonds.....	171,625 00	177,000 00
Alton and Terre Haute bonds.....	187,200 00	190,965 00
South Ferry Railroad bonds.....	105,000 00	106,250 00
Cin., Indianapolis, St. Louis and Chi. bonds.....	487,500 00	485,000 00
Peoria and Pekin Union bonds.....	134,903 00	151,200 00
Cedar Falls and Minnesota bonds.....	129,912 00	97,750 00
Minneapolis and St. Louis bonds.....	110,000 00	80,000 00
New York, Lackawanna and Western bonds.....	69,123 00	75,600 00
New York Central bonds.....	108,995 00	108,000 00
New York, Chicago and St. Louis bonds.....	447,954 00	452,500 00
Chesapeake and Ohio bonds.....	693,777 00	668,500 00
Beach Creek bonds.....	134,252 00	142,500 00
Oregon Railway and Navigation bonds.....	235,000 00	237,500 00
Texas and Pacific bonds.....	185,432 00	171,000 00
Missouri, Kansas and Texas bonds.....	669,623 00	665,168 00
Brooklyn City and Newtown bonds.....	400,000 00	410,000 00
Virginia State new bonds.....	11,371 00	11,371 00
Mississippi State bonds.....	10,000 00	10,000 00
Elizabeth city bonds.....	311,850 00	311,850 00
Louisville city bonds.....	286,500 00	306,000 00
St. Louis city bonds.....	107,625 00	118,000 00
Newark city bonds.....	267,500 00	295,000 00
Kearney city bonds.....	10,000 00	10,000 00
Toronto city bonds.....	286,890 00	292,730 00
Montreal city bonds.....	194,750 00	196,017 00
Laclede Gas-light Co. bonds.....	232,252 00	216,563 00
Standard Gas Co. bonds.....	237,500 00	250,000 00
Wurttemberg government bonds.....	72,718 85	71,149 00
Hungarian government rentes.....	92,300 00	83,932 00
Swedish government bonds.....	93,914 35	90,289 00
Cape of Good Hope government bonds.....	51,847 00	52,420 00
Swiss government bonds.....	19,231 00	19,231 00
German government bonds.....	24,368 00	23,339 00
Brazilian government bonds.....	111,884 00	102,557 00
Italian government rentes.....	139,197 00	139,805 00
Russian government bonds.....	256,783 00	289,892 00
Bank of America stock.....	8,597 00	8,815 00
Western National Bank stock.....	281,397 37	300,300 00
Laclede Gas preferred stock.....	34,212 50	31,000 00
Pennsylvania Railroad stock.....	254,159 00	229,286 00
Chicago, Rock Island & Pacific R. R. stock.....	934,007 25	676,875 00
Delaware, Lackawanna & West. R. R. stock.....	728,898 50	702,187 00
Mercantile Trust Co. stock.....	2,078,880 00	3,897,900 00
Western Union Telegraph stock.....	1,110,713 50	1,047,937 00
Chicago, St. Paul, Minneapolis and Omaha R. R. preferred stock.....	688,981 50	557,600 00
New York, Lake Erie & West. R. R. pref. stk.....	236,687 00	180,250 00
Consolidated Gas stock.....	237,464 00	247,000 00
Missouri Pacific Railroad stock.....	520,010 00	463,125 00
Chicago and Northwestern Railroad stock.....	1,404,908 00	1,365,000 00
Lake Shore and Mich. Southern R. R. stock.....	1,112,376 00	1,160,250 00
Clev., Cin., Chi. & St. Louis R. R. pref. stock.....	1,156,983 00	1,100,350 00
Clev., Cin., Chi. & St. Louis R. R. com. stock.....	215,411 00	212,625 00
Michigan Central Railroad stock.....	242,264 00	231,250 00
Manhattan Railway stock.....	462,703 50	437,625 00
Chicago, Burlington & Quincy R. R. stock.....	145,909 00	134,625 00
Louisville and Nashville R. R. stock.....	333,219 00	329,625 00
Missouri, Kansas & Texas R. R. pref. stock.....	32,084 14	25,545 00
Rio Janeiro (fixed deposits).....	10,417 00	10,417 00
Madrid.....	32,831 00	32,831 00



	Book value.	Market value.
Buenos Ayres.....	\$46,536 00	\$46,536 00
Chile.....	256,257 00	256,257 00
Cape Town.....	13,027 00	13,027 00
Paris.....	59,000 00	59,000 00
Mexico.....	141,511 00	141,511 00
London.....	118,922 00	118,922 00
Australia and New Zealand.....	1,366,354 00	1,366,354 00
Amsterdam.....	10,481 00	10,481 00
Milan.....	82,131 00	82,131 00
Total (carried out at book value) .....	<u>\$16,275,587 46</u>	<u>\$47,683,076 00</u>
Deposited in trust companies at interest .....		\$46,275,587 46
Cash in bank and in other depositories and in course of transmission, since received .....		5,411,135 25
Agents' ledger balances .....		6,557,387 78
All other items, including commuted commissions.....		1,129,348 12
		<u>807,509 35</u>
Total net or invested assets, as per balance.....		<u>\$115,485,772 17</u>

## V. OTHER ASSETS.

Interest and rents due and accrued .....	254,978 76
Market value of bonds and stocks over book value.....	1,407,488 54
Gross deferred and uncollected premiums on policies in force .....	\$2,095,505 00
Deduct average loading (20 per cent) .....	<u>419,101 00</u>
Net amount of uncollected and deferred premiums.....	<u>1,676,404 00</u>
Total of invested and other assets .....	\$118,824,643 47
Deduct items not admitted.....	<u>1,936,857 47</u>
Total admitted Assets .....	<u>\$116,887,786 00</u>

*Items not Admitted.*

Commuted commissions and miscellaneous items.....	\$807,509 35
Agents' balances.....	<u>1,129,348 12</u>
Total items not admitted .....	<u>\$1,936,857 47</u>

## VI. LIABILITIES.

Net present value of all the outstanding policies in force on the 31st day of December, 1890, computed by the New York State Insurance Department, according to The Actuaries or Combined Table of Mortality, with 4 per cent interest .....	\$94,692,634 00
Death losses and matured endowments not due.....	337,333 13
Dividends or surplus, or other description of profits due policyholders .....	117,226 00
All other liabilities, viz.: Under clause promising paid-up insurance on lapsed policies.....	<u>229,922 00</u>
Liabilities on policyholders' account.....	<u>\$95,377,115 13</u>
Gross surplus on policyholders' account:	
Surplus accumulated under any form of policy by the provisions of which the payment of dividends is deferred for any period exceeding one year.....	16,846,543 00
Surplus accrued upon all other policies.....	<u>4,664,127 87</u>
Total Liabilities .....	<u>\$116,887,786 00</u>



## VII. EXHIBIT OF POLICIES.

## NUMBER AND AMOUNT OF POLICIES AND ADDITIONS CLASSIFIED.

*Policies in force at the commencement of the year, including additions:*

	Number.	Amount.
Whole life policies.....	147,271	\$542,856,762
Endowment policies.....	21,559	79,138,449
All other policies .....	1,836	3,131,020
Reversionary additions.....	.....	5,890,435

*New policies issued during the year:*

Whole life policies.....	42,671	154,032,736
Endowment policies.....	9,662	39,175,928
All other policies .....	655	2,632,291

*Old policies revived during the year:*

Whole life policies.....	1,340	5,585,260
Endowment policies.....	232	797,030
All other policies .....	16	50,670

*Additions by dividends during the year:*

Reversionary additions.....	.....	1,552,192
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Total number and amount .....	225,242	\$834,842,773
Deduct policies decreased and ceased to be in force .....	27,417	114,180,300

Total policies in force at the end of the year..	197,825	\$720,662,473
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*Policies in force at the end of the year, including additions:*

	Number.	Amount.
Whole life policies.....	168,724	\$610,153,898
Endowment policies.....	27,009	100,942,245
All other policies .....	2,092	3,526,430
Reversionary additions.....	.....	6,039,900

Total policies in force at the end of the year,	197,825	\$720,662,473
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*Policies which have ceased to be in force during the year, with their mode of termination:*

	Number.	Amount.
Terminated by death.....	2,090	\$8,223,600
By maturity (endowment) .....	289	841,912
By expiry (term).....	128	781,500
By surrender .....	3,595	15,867,458
By lapse .....	13,611	47,993,903
Not taken.....	7,704	40,471,927

Totals.....	27,417	\$114,180,300
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## BUSINESS IN NEW YORK DURING 1890.

*On the lives of citizens of New York:*

	Number.	Amount.
Policies in force December 31, 1889.....	26,184	\$113,230,793
Policies issued during 1890 .....	6,831	33,396,247
Total.....	33,015	\$146,627,040
Deduct policies ceased to be in force during 1890,	3,308	17,916,207
Policies in force in New York Dec. 31, 1890....	29,707	\$128,710,833
	Number.	Amount.
Losses and claims unpaid December 31, 1889.....	17	\$78,735
Losses and claims incurred during 1890.....	301	1,214,211
Total.....	318	\$1,292,946
	Number.	Amount.
Losses and claims on policies in New York paid during 1890 .....	299	\$1,222,109
Premiums collected or secured in New York during 1890, without any deduction for losses, dividends, commissions or other expenses.....		\$4,067,379

## GERMANIA LIFE INSURANCE COMPANY.

No. 20 NASSAU STREET, NEW YORK.

[Incorporated April 10, 1860; commenced business July 16, 1860.]

HUGO WESENDONCK, *President.*HUBERT CILLIS, *Secretary.*

## I. CAPITAL.

Capital stock paid up in cash, \$200,000.

## II. INCOME DURING 1890.

New premiums, without deductions....	\$353,709 68
Renewal premiums.....	2,053,511 45
Annuities.....	11,296 05
Total .....	\$2,418,517 18
Deduct amount paid for reinsurance.....	6,666 76
Total premium income .....	\$2,411,850 42
Interest on:	
Mortgage loans.....	408,539 46
Bonds and dividends on stock .....	238,099 46
Premium notes, loans or liens.....	21,862 28
Other debts due the company.....	7,055 14
Discount on claims paid in advance .....	1,850 78
Rents from company's property.....	70,446 07
Policy fees.....	1,882 48
Total Income during the year.....	\$3,161,586 09
Balance of net or ledger assets December 31, 1889.....	14,090,543 21
Total.....	\$17,252,129 30

## III. DISBURSEMENTS DURING 1890.

Death claims and additions .....	\$897,598 55
Matured endowments and additions.....	269,860 27
Total amount actually paid for death claims and endowments .....	\$1,166,458 82
Annuitants .....	20,142 55
Surrendered policies.....	161,040 77
Dividends to policyholders.....	220,873 66
(Total paid policyholders....	\$1,568,515.80)
Paid stockholders for interest and dividends.....	24,000 00
Commissions to agents.....	324,543 39
Salaries and traveling expenses of agents.....	58,069 89
Medical examiners' fees.....	22,119 51
Salaries and other compensation of officers and other office employes.....	70,392 13
Licenses, fines and fees in other States.....	16,590 20
Rent .....	10,000 00
Commuting commissions.....	3,042 22
Paid for furniture and fixtures and safes for home and agency offices.....	8,388 58
Advertising and printing.....	9,459 71
All other items, viz.: Stationery, postage, expressage, exchange, legal and other expenses, including profit and loss .....	35,206 04
(Total miscellaneous expenses .....	\$581,811.67)

Disbursements during the year, deducted from above total, \$2,150,327 47

Balance December 31, 1890 ..... \$15,101,801 83

Invested as follows:

## IV. INVESTED ASSETS.

Real estate unincumbered, cost value.....	\$1,760,351 27
Loans secured by mortgages on real estate, first liens .....	8,182,726 27

## Collateral Loans.

	Par value.	Market value.	Amount loaned.
Pullman Palace Car Co. stk....	\$30,000 00	\$55,500 00 }	\$50,000 00
Western Union Telegraphstk.	20,000 00	15,275 00 }	
Total amounts.....	\$50,000 00	\$70,775 00	\$50,000 00

50,000 00

Loans made in cash to policyholders on the company's policies .....	263,574 00
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## Stocks, Bonds, etc., owned by the Company.

	Cost value.	Market value.
United States bonds....	\$111,694 14	\$181,110 00
Virginia State funding bonds .....	13,027 55	17,216 00
City of Lexington, Ky., bonds .....	46,125 00	46,125 00
Newark, N. J., city bonds .....	11,700 00	11,700 00
Newark, N. J., city aqueduct bonds.....	37,750 00	36,250 00
Dominion of Canada bonds.....	52,625 00	52,500 00
Austrian government bonds.....	86,233 65	"
Austrian government bonds .....	46,937 97	"
Bavarian government bonds.....	10,392 60	"
Swiss government bonds .....	19,358 69	168,886 23
Atch., Top. and Santa Fé R. R. Co. bonds....	34,066 73	31,778 00
Chicago and St. Louis bonds .....	23,500 00	23,000 00
Atlantic Ave. R. R. Co. of Brooklyn bonds...	26,187 50	26,625 00
B. & O. R. R. Co. collateral trust gold bonds,	50,750 00	54,000 00
B. & O. R. R. Co. (Parkersburg Branch) bds..	4,655 00	4,640 00
B. & O. R. R. Co. (Pittsb. & Connellsville) bds.	29,375 00	29,000 00
Brooklyn Elevated R. R. Co. bonds .....	52,375 00	53,000 00
Central Ohio R. R. Co. bonds .....	25,562 50	25,000 00
Cent'l Park, N. & E. River City R. R. Co. bds.	48,605 00	47,600 00
Chicago and Alton R. R. Co. bonds .....	18,018 75	18,000 00
Chic. and Alton R. R. Co. (L. & M. R.) bonds,	25,580 00	24,360 00



	Cost value.	Market value.
Chic. and Alton R. R. Co. (L. & M. R.) bonds.	\$4,760 00	\$4,520 00
Chic. and Alton R. R. Co. (St. L., J. & C.) bds.	38,218 75	34,560 00
Chic., B. and Q. R. R. Co. (L. and N.) bonds...	13,275 00	12,350 00
Chic., B. and Q. R. R. Co. (Neb. Ry.) bonds...	17,737 50	16,650 00
Chic., M. and St. P. Ry. Co. (C. and M.) bds..	61,187 50	61,500 00
Chic., M. and St. P. Ry. Co. (H. and D.) bds..	15,840 00	16,480 00
Chic., M. and St. P. Ry. Co. (P. Du C.) bonds.	42,615 00	38,400 00
Chic., M. and St. P. Ry. Co. (St. P. and Chic., River Division) bonds.....	50,050 00	49,400 00
Chicago and Northwestern Railway Co. bds.	157,037 50	165,690 00
Chic. and Northw. Ry. Co. (Meno. Ext.) bds..	22,275 00	23,580 00
Chic. and Northw. Ry. Co. (Meno. River) bds.	4,860 00	5,120 00
Chic. and Northw. Ry. Co. (Minn. Val'y) bds.	2,430 00	2,460 00
Chic. and Northw. Ry. Co. (No'w. Union) bds.	195,691 25	209,440 00
Chic. and Northw. Ry. Co. (Plainview) bonds	1,215 00	1,230 00
Chic. and Northw. Ry. Co. (R. & N. M.) bds..	3,645 00	3,690 00
Chic. and Northw. Ry. Co. (S. C. & P.) bonds.	10,850 00	10,700 00
Chic., Rock Island and Pacific Ry. Co. bds..	52,875 00	49,500 00
Chic., R. I. and P. Ry. Co. (C. & Southw.) bds.	20,740 00	19,380 00
Chic., St. L. & Pitts. R. R. Co. (C. & G. E.) bds.	45,050 00	42,800 00
Chic., St. L. & Pitts. R. R. Co. (C. & I. C.) bds.	14,730 00	14,040 00
Chic., St. Paul, Minneap. & O. R. R. Co. bds..	36,300 00	34,350 00
Chicago, St. Paul, Minneapolis and Omaha R. R. Co. (Chic., St. Paul and Minneap.) bds.	33,422 50	35,380 00
Chicago, St. Paul, Minneapolis and Omaha R. R. Co. (North Wisconsin) bonds.....	56,950 00	59,220 00
Chicago, St. Paul, Minneapolis and Omaha R. R. Co. (St. Paul and Sioux City) bonds..	122,000 00	121,000 00
Cin., Sandusky and Cleveland R. R. Co. bds.	43,050 00	44,940 00
Cleveland, Cincinnati, Chicago and St. Louis Ry. Co. (Cin., Lafayette and Chic.) bonds..	30,562 50	29,750 00
Cleveland, Cincinnati, Chicago and St. Louis Ry. Co. (Clev., Col., Cin. and Indianap.) bds.	6,125 00	5,800 00
Cleveland, Cincinnati, Chicago and St. Louis Ry. Co. (Clev., Col., Cin. and Indianap.) bds.	2,562 50	2,550 00
Columbus, Hocking Valley and Toledo R. R. Co. (Columbus and Hocking Valley) bonds	47,300 00	45,320 00
Columbus, Hocking Valley and Toledo R. R. Co. (Columbus and Toledo) bonds.....	10,890 00	10,350 00
Dayton and Michigan Railroad Co. bonds...	20,900 00	21,000 00
Dayton and Western R. R. Co. bonds.....	5,525 00	5,600 00
Delaware and Hud. Canal Co. (A. & S.) bds..	123,000 00	129,000 00
Delaware and Hud. Canal Co. (Pa. Div.) bds.	44,187 50	49,000 00
East Tenn., Va. & Georgia Ry. Co. bonds....	36,225 00	34,500 00
Elizab't'n, Tex. and Big Sandy R. R. Co. bds.	42,600 00	35,800 00
Flint and Pere Marquette R. R. Co. bonds...	29,750 00	29,500 00
Galvest., Harriab. and San Ant. R. R. Co. bds.	46,500 00	36,400 00
Grand Rapids and Indiana R. R. Co. bonds..	20,040 00	17,920 00
Hannibal and St. Joseph R. R. Co. bond....	17,531 25	17,212 50
Ill. Cen. R. R. Co. (Chic., St. L. and N. O.) bds.	82,363 75	79,560 00
Illinois Central R. R. Co. (Chic., St. Louis and New Orleans, Tenn. lien) bonds.....	6,056 25	5,850 00
Ill. Cen. R. R. Co. (Chic. and Springfield) bds.	11,507 50	11,200 00
Ill. Cen. R. R. Co. (Dub. and Sioux City) bds.	35,142 50	33,075 00
Kentucky Union Ry. Co. bonds.....	47,875 00	47,500 00
Kings County Elevated Ry. Co. bonds.....	25,010 00	25,500 00
Fulton Elevated bonds.....	25,000 00	24,500 00
Lake Erie and Western R. R. Co. bonds.....	50,000 00	54,030 00
Lake Shore and Mich. South. Ry. Co. bonds.	60,812 50	61,750 00
Lake Shore and Mich. South. Ry. Co. bonds.	59,637 50	61,250 00
Long Is. R. R. Co. (B'lyn and Montauk) bds.	54,875 00	55,000 00
Long Is. R. R. Co. (L. I. City & Flush'g) bds.	13,320 00	13,800 00
Long Is. R. R. Co. (L. I. City & Flush'g) bds.	24,690 00	25,200 00
Long Island R. R. Co. (main line) bonds.....	1,206 25	1,150 00
Michigan Central R. R. Co. bonds.....	64,500 00	61,500 00
Mich. Cent. R. R. Co. (G'd Riv. Val. div.) bds..	36,450 00	35,400 00
Mich. Cent. R. R. Co. (Detroit and Bay City div.) bonds.....	23,246 25	25,990 00
Milwaukee, L. Shore and West. Ry. Co. bds.	49,750 00	49,625 00
Minneapolis and St. Louis Ry. Co. (Sioux City Junction div.) bonds.....	56,910 00	42,000 00
Missouri Pacific Ry. Co. bonds.....	37,200 00	34,500 00
Missouri Pacific Ry. Co., Pacific R. R. of Missouri (Santa Fé div.) bonds.....	11,770 00	11,220 00
Missouri Pacific Ry. Co., Pacific R. R. of Missouri (St. Louis City Real Estate) renewal bonds.....	55,000 00	52,500 00
N. Y. Cent. & Hud. Riv. R. R. Co. newm. bds.	193,887 50	51,600 00
New York, Lake Erie & West. Ry. Co. bds....	271,612 50	281,160 00
Northern Pacific R. R. Co. bonds.....	118,175 00	115,500 00



	Cost value.	Market value.
Northern Pacific R. R. Co. (Coeur D'Allene Railway and Nav. Co.) bonds.....	\$32,137 50	\$32,250 00
North Hudson County R. R. Co. bonds.....	50,750 00	50,750 00
Ohio and Mississippi Ry. Co. bonds.....	24,150 00	24,150 00
Philadelphia and Reading R. R. Co. bonds..	25,700 00	25,200 00
Philadelphia and Reading R. R. Co. bonds..	100,000 00	99,000 00
Rio Grande Western R. R. Co. bonds.....	112,250 00	112,875 00
St. Joseph and Grand Island R. R. Co. bonds	32,250 00	29,100 00
St. Paul, Minneapolis and Manitoba Railway Co. (Dakota Extension) bonds.....	135,187 50	142,500 00
St. Paul, Minneapolis and Manitoba Railway Co. (Montana Central div.) bonds.....	60,912 50	63,800 00
Second Avenue R. R. Co. of N. Y. bonds.....	26,125 00	26,000 00
Syracuse Consolidated Street Ry. Co. bds...	49,000 00	48,750 00
Terre Haute and Indianapolis R. R. Co. bds.	3,262 50	3,165 00
Terre Haute and Indianapolis R. R. Co. bds.	20,200 00	20,800 00
Texas and Pacific R. R. Co. bonds.....	45,875 00	42,500 00
Third Avenue R. R. Co. of N. Y. bonds.....	26,875 00	28,750 00
Ulster and Delaware R. R. Co. bonds.....	49,875 00	49,375 00
Wabash Railroad Co.....	102,750 00	98,000 00
Forty-second Street, Manhattanville and St. Nicholas Ave. Horse Ry. Co. of N. Y. stock,	.....	1,900 00
Total (carried out at cost value).....	<u>\$1,641,361 33</u>	<u>\$1,698,377 85</u>
Cash in office, \$82,862; in bank, \$120,816.96; total.....		\$4,641,361 53
All other items, viz.: Certificate of profits of the Atlantic Mutual Insurance Company.....		203,678 96
		110 00
Total net or invested assets, as per balance.....		<u>\$15,101,801 83</u>

## V. OTHER ASSETS.

Interest due and accrued on:	
Bonds and mortgages.....	81,026 69
Bonds and stocks owned.....	14,975 73
Collateral loans.....	183 33
Rents due and accrued on company's property or lease....	7,500 00
Market value of real estate over cost.....	101,811 99
Market value of bonds and stocks over cost.....	57,016 52
Gross premiums due and unreported on policies in force,	\$156,194 89
Gross deferred premiums on policies in force.....	309,298 52
Total.....	<u>\$465,493 41</u>
Deduct average loading (20 per cent).....	93,098 68
Net amount of uncollected and deferred premiums....	<u>372,394 73</u>
Total admitted Assets.....	<u><u>\$15,736,710 82</u></u>

## VI. LIABILITIES.

Net present value of all the outstanding policies in force on the 31st day of December, 1890, computed by the New York State Insurance Department, according to The Actuaries or Combined Table of Mortality, with 4 per cent interest.....	\$14,428,835 00
Deduct net value of risks reinsured.....	4,954 00
Net reinsurance reserve.....	<u>\$14,428,835 00</u>
Death claims and matured endowments due and unpaid..	\$5,771 76
Death claims and matured endowments not due.....	111,453 79
Death claims and other policy claims resisted.....	5,000 00
Total policy claims.....	122,225 55
Dividends or surplus, or other description of profits due policyholders.....	56,064 73
All other liabilities, viz.: Premiums paid in advance, extra reserve for absolute bond dividend Tontine, war and world policies, and policies lapsed and liable to be sur- rendered.....	53,992 33
Liability on policyholders' account.....	<u>\$14,661,117 61</u>

## Gross surplus on policyholders' account:

Surplus accumulated under any form of policy by the provisions of which the payment of dividends is deferred for any period exceeding one year.....	\$29,405 94
Surplus accrued upon all other policies.....	1,046,187 27

Total Liabilities .....	<u>\$15,736,710 82</u>
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## VII. EXHIBIT OF POLICIES.

## NUMBER AND AMOUNT OF POLICIES CLASSIFIED.

*Policies in force at the commencement of the year, including additions:*

	Number.	Amount.
Whole life policies .....	11,921	\$22,280,763
Endowment policies.....	17,964	29,642,674
All other policies .....	417	1,328,230

*New policies issued during the year:*

Whole life policies.....	986	2,599,150
Endowment policies.....	4,101	7,067,327
All other policies .....	79	234,929

*Old policies revived during the year:*

Endowment policies.....	5	6,568
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*Old policies increased in amount:*

Whole life policies.....	7	28,735
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*Additions by dividends during the year:*

Whole life policies.....		51,582
Endowment policies.....		27,425

Total number and amount .....	35,480	\$63,267,383
Deduct policies decreased and ceased to be in force, .....	2,889	5,945,141

Total policies in force at the end of the year..	<u>32,591</u>	<u>\$57,322,242</u>
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*Policies in force at the end of the year, including additions:*

	Number.	Amount.
Whole life policies.....	12,079	\$23,104,054
Endowment policies.....	20,111	32,990,643
All other policies .....	401	1,227,545

Total policies in force at the end of the year....	<u>32,591</u>	<u>\$57,322,242</u>
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*Policies which have ceased to be in force during the year, with their mode of termination:*

	Number.	Amount.
Terminated by death .....	491	\$907,168
By maturity (endowments) .....	206	264,264
By expiry (term).....	31	37,298
By surrender .....	427	821,957
By lapse.....	1,000	2,067,554
By change and decrease .....	38	262,136
Not taken.....	696	1,584,764

Totals.....	<u>2,889</u>	<u>\$5,945,141</u>
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	Number.	Amount.
Industrial policies in force December 31, 1890.....	<u>7,812</u>	<u>\$905,378</u>

## BUSINESS IN NEW YORK DURING 1890.

*On the lives of citizens of New York.*

	Number.	Amount.
Policies in force December 31, 1889.....	3,323	\$9,132,892
Policies issued during 1890 .....	297	1,141,910
Total .....	3,620	\$10,274,802
Deduct policies ceased to be in force during 1890,	285	895,995
Policies in force in New York Dec. 31, 1890....	3,335	\$9,378,807
	Number.	Amount.
Losses and claims unpaid December 31, 1889.....	8	\$7,880 77
Losses and claims incurred during 1890.....	119	283,590 74
Total .....	127	\$291,471 51
	Number.	Amount.
Losses and claims on policies in New York paid during 1890.....	116	\$275,175 55
Premiums collected or secured in New York during 1890, without any deduction for losses, dividends, commissions or other expenses.....		\$418,043 15

## HOME LIFE INSURANCE COMPANY.

No. 38 COURT STREET, BROOKLYN, N. Y.

[Incorporated April 30, 1860; commenced business May 1, 1860.]

CHARLES A. TOWNSEND, *President*.GEORGE E. IDE, *Secretary*.

## I. CAPITAL.

Capital stock paid up in cash, \$125,000.

## II. INCOME DURING 1890.

New premiums without deductions.....	\$235,920 15
Renewal premiums.....	759,375 70
Annuities .....	6,325 26
Total premium income.....	\$1,001,621 11
Interest on:	
Mortgage loans.....	61,280 71
Bonds and dividends on stock .....	148,770 98
Premium notes, loans or liens .....	40,170 51
Other debts due the company .....	57,102 30
Rents from company's property .....	9,194 04
Profits on bonds, stocks or real estate sold.....	7,000 00
Prepaid interest on government bonds.....	23,000 00
Total Income during the year .....	\$1,348,139 65
Balance of net or ledger assets December 31, 1889 .....	6,343,921 73
Total.....	\$7,692,061 38

## III. DISBURSEMENTS DURING 1890.

Death claims and additions .....	\$368,187 54
Matured endowments and additions .....	61,166 73

Total amount actually paid for death claims and endowments .....	\$429,354 27
Annuityants .....	3,021 88
Surrendered policies .....	85,065 72
Dividends to policyholders .....	140,368 42
(Total paid to policyholders .....	\$657,810.29)
Paid stockholders for interest or dividends .....	15,000 00
Commissions to agents .....	158,084 34
Salaries and traveling expenses of agents .....	35,202 23
Medical examiners' fees .....	14,098 85
Salaries and other compensation of officers and other office employes .....	41,699 87
Taxes in State where organized, taxes, licenses, fines and fees in other States .....	9,941 50
Rent .....	7,200 00
Advertising .....	7,979 43
All other items, viz.: Printing, postage, stationery, law and all office expenses .....	11,196 04
(Total miscellaneous expenses .....	\$300,402.26)

Disbursements during the year, deducted from above total, 958,212 55

Balance December 31, 1890 ..... \$6,733,848 83

Invested as follows:

## IV. INVESTED ASSETS.

Real estate unincumbered, cost value .....	\$168,300 00
Loans secured by mortgages on real estate, first liens .....	1,485,050 00

## Collateral Loans.

	Par value.	Market value.	Amount loaned.
Union Trust Co. stock .....	\$18,400 00	\$145,360 00	\$15,000 00
Manhattan Life Ins. Co. stock .....	500 00	2,000 00	200 00
Phoenix Ins. Co., Brooklyn, stk. ....	1,000 00	1,330 00	
Municipal El.-Lt. Co., B'k'n, stk. ....	2,000 00	2,480 00	
Dry Dock, E. B. & Bat. R. R. stk. ....	2,000 00	2,500 00	
Nassau Nat. Bank, Br'klyn, stk. ....	2,000 00	5,400 00	
Brooklyn Bank, Brooklyn, stk. ....	1,950 00	3,220 00	
Title Guar. & T. Co., B'k'n, stk. ....	2,000 00	2,240 00	23,000 00
Long Island Bank, Br'k'n, stk. ....	1,500 00	2,250 00	
Standard Oil Trust, stock .....	3,000 00	4,650 00	
Flatbush Water-Works bond .....	1,000 00	1,090 00	
Washington Trust Co. stock .....	1,000 00	1,750 00	
Equitable Gas Co. stock .....	3,000 00	3,500 00	
American Exch. Nat. Bank, stk. ....	4,500 00	6,750 00	4,200 00
Consolidated Gas Co. stock .....	6,000 00	5,760 00	
Standard Fire Ins. Co. stock .....	1,000 00	1,000 00	4,000 00
Manhattan Elev. Ry. Co. stock .....	10,000 00	9,500 00	8,000 00
Ohio Southern stock .....	10,000 00	1,500 00	
Ohio Southern general bonds .....	20,000 00	10,800 00	4,958 81
Continental Ins. Co. stock .....	2,000 00	2,760 00	2,000 00
Metropolitan Trust Co. stock .....	5,000 00	13,750 00	
Central Trust Co. stock .....	2,500 00	27,500 00	35,000 00
Cen. and S. American Tel. Co. stk. ....	2,600 00	3,640 00	
American Speaking Tel. Co. stk. ....	1,900 00	2,850 00	
Central Trust Co. stock .....	500 00	5,500 00	
United States Trust Co. stock .....	1,000 00	7,900 00	
Brooklyn Trust Co. stock .....	2,500 00	12,000 00	
Franklin Trust Co. stock .....	10,000 00	27,600 00	60,000 00
Atlantic Trust Co. stock .....	5,000 00	20,000 00	
Guyandot Coal L. Asso. pfd. stk. ....	10,000 00		
Guyandot Coal L. Ass. com. stk. ....	6,000 00	6,000 00	
Chic. Junc. R.R. & U. S. Yds. stk. ....	5,000 00	5,750 00	



	Par value.	Market value.	Amount loaned.
Fidelity Loan & Trust Co. bds...	\$3,000 00	\$3,000 00	\$2,500 00
Atch., Top. and Santa Fé bds...	5,000 00	2,500 00	
Clev., Cin., Chic. & St. L. com.stk.	10,000 00	6,000 00	
Toledo and Ohio Cent. pfd. stk.	10,000 00	8,000 00	
Chic., and E. Illinois pfd. stk.	20,000 00	16,000 00	50,000 00
Clev., Cin., Chic. & St. L. pfd. stk.	6,000 00	5,520 00	
N. Y., N. H. and H. R. R. stock..	10,000 00	25,200 00	
St. Paul and Sioux City bds.....	25,000 00	30,000 00	
Prescott and Arizona bonds.....	10,000 00	9,500 00	100,000 00
Sciota Valley and New Eng.bds.	35,000 00	25,200 00	
Syr. Con. St. Ry. bonds.....	32,000 00	31,360 00	
Pitts., Pains. and Fairport bds.	10,000 00	9,500 00	
New Haven and Derby bonds ..	20,000 00	21,000 00	100,000 00
Duluth, S. Shore & Atlantic bds.	50,000 00	46,500 00	
Chic. and E. Illinois pfd. stock..	20,000 00	16,000 00	
Clev., Cin., Chic. & St. L. com.stk	40,000 00	24,000 00	
Mil., Lake Shore & W. pfd. stk.	20,000 00	21,400 00	100,000 00
Western Union Tel. Co. stock ..	10,000 00	7,650 00	
Knoxville and Ohio bonds .....	10,000 00	10,100 00	
Lake Erie and Western pfd. stk.	10,000 00	5,500 00	
Oregon Ry. & Nav. Co. con. bds.	15,000 00	13,800 00	75,000 00
New York Elevated R. R. bonds.	1,000 00	1,140 00	
Chic., Milwaukee & St. Paul bds.	1,000 00	1,100 00	
Peoria and Eastern Ry. bonds..	2,000 00	1,500 00	
Missouri Pacific stock .....	10,000 00	6,000 00	100,000 00
Chicago and East Illinois stock.	10,000 00	8,000 00	
Missouri, Kan. & Texas bonds.	5,000 00	3,800 00	
Rich. and W. Pt. Ter. stock.....	20,000 00	13,400 00	
Consolidated Gas stock.....	40,000 00	33,000 00	150,000 00
Wabash preferred stock .....	20,000 00	3,400 00	
Texas and Pacific first bonds ..	4,000 00	3,520 00	
Chase National Bank stock.....	10,000 00	30,000 00	
Central R. R. of New Jersey stk.	50,000 00	54,000 00	100,000 00
Rich. and W. Pt. Ter. stock.....	60,000 00	9,600 00	
Louisville and Nashville stock.	20,000 00	14,600 00	
Norfolk and Western stock.....	20,000 00	10,600 00	
Erie preferred stock.....	10,000 00	5,100 00	150,000 00
Chase National Bank stock.....	21,800 00	65,400 00	
Knoxville and Ohio bonds.....	3,000 00	3,060 00	
Central R. R. of New Jersey stk.	50,000 00	54,000 00	
Great Northern stock.....	50,000 00	36,500 00	388,000 00
Rich. and W. Pt. Ter. stock.....	50,000 00	8,000 00	
Pacific Mail Steamship Co. stk.	30,000 00	9,900 00	
Philadelphia & Reading stock..	30,000 00	9,600 00	
Western Union Tel. Co. stock..	10,000 00	7,650 00	388,000 00
Missouri, Kan. & Texas bonds..	5,000 00	3,800 00	
Lake Erie and Western stock ..	5,000 00	2,750 00	
Atchison, Top. & Santa Fé stk..	100,000 00	30,000 00	
N. Y., Lake Erie & Western bds.	14,400 00	9,000 00	388,000 00
Houston and Texas bonds.....	20,000 00	16,200 00	
Standard Gas common stock ...	50,000 00	40,000 00	
Standard Gas preferred stock..	50,000 00	20,000 00	
Wab., St. Louis & Pacific stock.	300,000 00	39,000 00	388,000 00
Wabash Railroad Co. bonds ....	55,000 00	18,100 00	
N. Y., Chic. & St. Louis com. stk.	80,000 00	9,600 00	
Wabash common stock .....	150,000 00	15,000 00	
Wabash preferred stock .....	150,000 00	27,000 00	388,000 00
Philadelphia and Reading bds.	30,000 00	10,200 00	
New York, Chic. & St. Louis stk.	20,000 00	11,400 00	
Philadelphia & Reading bonds.	28,000 00	8,100 00	
Missouri Pacific stock .....	10,000 00	6,200 00	388,000 00
Chic., Rock Island & Pacific stk.	10,000 00	7,100 00	
Missouri, Kan. and Texas stock.	450,000 00	79,000 00	
Missouri Pacific Ry. Co. bds....	130,000 00	101,000 00	
Chicago & Northern Pacific bds.	25,000 00	20,000 00	388,000 00
Nat. India Rub. Co. of Prov. stk.	10,000 00	10,000 00	
Edison Electric Illumin. Co. stk.	6,300 00	4,400 00	
New York, Chic. & St. Louis stk.	20,000 00	4,400 00	
Brooklyn Water Front, Ware- house and Dry Dock Co. bds..	5,000 00	4,000 00	388,000 00
Kings Co. Water Supply Co. bds.	5,000 00	4,000 00	
Union Gas-Light Co. bonds ....	5,000 00	4,000 00	
Tacoma Land Co. stock.....	47,000 00	47,000 00	
Chicago and Erie bonds .....	86,000 00	77,400 00	388,000 00
Chicago and Erie Ry. Co. bds....	66,000 00	16,500 00	
Rocky Fork Ry. & Coal Trust stk.	20,000 00	8,000 00	

Total ..... \$2,906,350 00      \$1,736,480 00      \$1,151,858 81

\$1,151,858 81

Loans made in cash to policyholders on the company's policies .....	\$63,370 65
Premium notes and loans on policies in force .....	581,193 84

*Stocks, Bonds, etc., owned by the Company.*

	Cost value.	Market value.
United States bonds.....	\$1,280,433 72	\$1,322,500 00
Brooklyn city public park bonds.....	329,572 50	508,400 00
Erie Railroad 2d mortgage cons. bonds .....	97,083 75	95,950 00
Erie Railroad funded bonds.....	12,000 00	10,440 00
New York, Chicago and St. Louis R. R. bds.	221,412 50	194,880 00
New York, Lac. and West. R. R. const bds..	97,500 00	100,000 00
Albany and Susqueh'n'a R. R. 1st cons. bds..	241,925 00	241,925 00
Morris and Essex Railroad 1st cons. bonds..	287,967 50	287,967 50
Chicago and Northwestern R. R. cons. bds..	281,400 00	281,400 00
Oswego and Syracuse R. R. const. bonds....	38,950 00	38,950 00
Fidelity Loan and Trust Co. bonds .....	50,000 00	50,000 00
Jefferson Railroad bonds .....	102,500 00	102,500 00
Delaware and Hudson R. R., Pa. div., bonds.	64,910 00	64,910 00
Monmouth county, N. J., school bonds .....	12,786 00	12,786 00
Central Trust Company stock .....	29,500 00	75,000 00
American Exchange National Bank stock ..	22,512 25	22,162 25
National Bank of Commerce stock .....	34,085 75	34,085 75

Totals (carried out at cost value) .....	\$3,184,538 97	\$3,423,856 50
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Cash in office, \$1,699.06; in bank, \$80,388.76; total .....	3,184,538 97
Agents' ledger balances.....	82,087 82
	17,448 74

Total net or invested assets, as per balance.....	\$6,733,848 83
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V. OTHER ASSETS.

Interest due and accrued on:

Bonds and mortgages .....	5,190 15
Bonds and stocks owned .....	16,209 33
Collateral loans.....	11,044 76
Rents due and accrued on company's property or lease....	1,536 37
Market value of bonds and stocks over cost .....	239,317 53

Gross premiums due and unreported on policies in force..	\$228,548 33
Gross deferred premiums on policies in force.....	45,515 72

Total.....	\$274,064 05
Deduct average loading (20 per cent).....	54,812 81

Net amount of uncollected and deferred premiums ....	219,251 24
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Total of invested and other assets .....	\$7,226,398 21
Deduct items not admitted.....	17,448 74

Total admitted Assets.....	\$7,208,949 47
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*Item not Admitted.*

Agents' balances .....	\$17,448 74
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VI. LIABILITIES.

Net present value of all the outstanding policies in force on the 31st day of December, 1890, computed by the New York State Insurance Department, according to The Actuaries or Combined Table of Mortality, with 4 per cent interest .....	\$5,686,108 00
Death claims and matured endowments not due.....	7,147 00

Dividends or surplus, or other description of profits due policyholders.....	\$17,999 14
All other liabilities, viz.: Premiums paid in advance.....	2,463 34
Liabilities on policyholders' account.....	\$5,713,717 48
Gross surplus on policyholders' account.....	1,495,231 99
Total Liabilities.....	\$7,208,949 47

## VII. PREMIUM NOTE ACCOUNT.

Premium notes, loans or liens on hand December 31, 1889..	\$585,825 19
Premium notes, loans or liens received during 1890.....	138,493 13
Total.....	\$724,318 32
Deductions during the year as follows, viz.: Notes, loans or liens used in—	
Payment of losses or claims.....	\$18,410 52
Purchase of surrendered policies and canceled by lapse..	29,289 48
Payment of dividends to policyholders.....	66,474 47
Redeemed by maker in cash.....	28,950 01
Total reduction of premium note account.....	143,124 48
Balance of note assets December 31, 1890.....	\$581,193 84

## VIII. EXHIBIT OF POLICIES.

## NUMBER AND AMOUNT OF POLICIES AND ADDITIONS CLASSIFIED.

*Policies in force at the commencement of the year, including additions:*

	Number.	Amount.
Whole life policies.....	10,151	\$20,662,175
Endowment policies.....	2,963	5,216,996
All other policies (annuities).....	8	.....

*New policies issued during the year:*

Whole life policies.....	2,941	6,591,211
Endowment policies.....	383	657,272
All other policies (annuities).....	25	.....

*Old policies revived during the year:*

Whole life policies.....	16	41,500
Endowment policies.....	28	42,500

*Old policies increased in amount:*

Whole life policies.....	.....	14,000
Endowment policies.....	.....	500

*Additions by dividends during the year:*

Endowment policies.....	.....	44,329
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Total number and amount.....	16,515	\$33,270,483
Deduct policies decreased and ceased to be in force,.....	1,983	4,242,845
Total policies in force at the end of the year,.....	14,532	\$29,027,638

*Policies which have ceased to be in force during the year, with the mode of their termination :*

	Number.	Amount.
Terminated by death.....	193	\$363,188
By maturity (endowments) .....	42	61,167
By surrender .....	656	1,476,935
By lapse .....	587	1,110,000
By change and decrease.....	.....	95,605
Not taken.....	505	1,130,950
<b>*Totals.....</b>	<b>1,983</b>	<b>\$4,242,845</b>

#### BUSINESS IN NEW YORK DURING 1890.

*On the lives of citizens of New York:*

	Number.	Amount.
Policies in force December 31, 1889.....	1,791	\$4,068,984
Policies issued during 1890 .....	167	439,130

Total.....	1,958	\$4,508,114
Deduct policies ceased to be in force during 1890,	134	291,978

Policies in force in New York Dec. 31, 1890....	1,824	\$4,216,136
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	Number.	Amount.
Losses and claims unpaid December 31, 1889.....	5	\$11,800
Losses and claims incurred during 1890.....	38	109,240

Total.....	43	\$121,040
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	Number.	Amount.
Losses and claims on policies in New York paid during 1890 .....	43	\$121,040

Premiums collected or secured in New York during 1890, without any deduction for losses, dividends, commissions or other expenses: Cash, \$139,557.82; notes or credits, \$12,153.28; total.....		\$151,711 10
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## MANHATTAN LIFE INSURANCE COMPANY.

No. 156 BROADWAY, NEW YORK.

[Organized and commenced business August 1, 1850.]

HENRY B. STOKES, *President.*

WILLIAM C. FRAZEE, *Secretary.*

### I. CAPITAL.

Capital stock paid up in cash, \$100,000.

### II. INCOME DURING 1890.

New premiums, without deductions .....	\$495,648 16
Renewal premiums.....	1,491,742 46
Annuities .....	2,845 00
Total.....	\$1,990,235 62
Deduct amount paid for reinsurance.....	607 22

Total premium income ..... \$1,989,628 40



## Interest on:

Mortgage loans.....	\$198,649 36
Bonds and dividends on stock .....	93,200 00
Premium notes, loans or liens and deferred premiums...	33,762 72
Other debts due the company.....	236,406 86
Discount on claims paid in advance .....	1,734 21
Rents from company's property.....	4,575 04
Profits on bonds, stocks, or real estate sold.....	149,273 49
Total Income during the year.....	\$2,707,230 08
Balance of net or ledger assets December 31, 1889 .....	11,089,488 14
Total .....	\$13,796,718 22

## III. DISBURSEMENTS DURING 1890.

Death claims and additions .....	\$877,365 44
Matured endowments and additions .....	66,587 00

Total amount actually paid for death claims and endowment .....	\$943,952 44
Annuityants .....	3,076 23
Surrendered policies.....	281,541 37
Dividends to policyholders.....	123,730 31
Premium notes and loans voided by lapse of policies.....	6,047 70
(Total paid policyholders .....	\$1,358,348.05)
Paid stockholders for interest or dividends.....	16,000 00
Commissions to agents.....	429,866 35
Salaries and traveling expenses of agents .....	24,559 68
Medical examiners' fees.....	26,107 50
Salaries and other compensation of officers and other office employes .....	66,125 58
Taxes in State where organized, taxes, licenses, fines and fees in other States .....	23,314 96
Rent .....	15,000 00
Advertising .....	18,312 14
All other items.....	49,701 14
(Total miscellaneous expenses.....	\$668,987.35)

Disbursements during the year, deducted from above total, \$2,027,335 40

Balance December 31, 1890 ..... \$11,769,382 82

## Invested as follows:

## IV. INVESTED ASSETS.

Real estate unincumbered, cost value.....	\$206,870 87
Loans secured by mortgages on real estate, first liens.....	3,689,321 08

## Collateral Loans.

	Par value.	Market value.	Amount loaned.
Bankers & Mer. Tele. Co. bds..	\$20,000 00	.....	\$40,062 50
Iowa Central Railway bonds..	27,500 00	\$21,400 00	
Iowa Central Railway stock ..	38,560 00	6,900 00	
Western Union Tel. Co. stock.	20,000 00	15,200 00	65,000 00
Wagner Palace Car Co. stock.	10,000 00	14,000 00	
Union Trust Co. stock.....	10,000 00	60,000 00	
Weehawken Docks stock.....	100,000 00	100,000 00	48,000 00
Mercantile Trust Co. stock ...	100,000 00	200,000 00	100,000 00
Gen. Park, N. & E. Riv. Ry. stk.	10,000 00	10,000 00	
Chl. & Northwest R.R. Co. stk.	8,000 00	10,700 00	
Union Trust Co. stock.....	2,000 00	12,000 00	43,000 00
Western Union Tel. stock.....	10,000 00	7,600 00	
National Citizens Bank stock.	1,000 00	1,800 00	
Lehigh & Wilkesb'rrre R.R. bds	3,000 00	3,300 00	43,000 00
Oregon Short Line bonds.....	3,000 00	3,000 00	
Consumers' Gas Works bonds	1,000 00	1,000 00	
New York, Susq. & W. R. R. bds	6,000 00	5,600 00	2,000 00
Colorado Coal & Iron Co. bds..	2,000 00	2,000 00	
N. Y., N. H. & Hart. R. R. Co. stk	6,800 00	17,000 00	

	Par value.	Market value.	Amount loaned.
Henderson Bridge Co. stock..	\$20,000 00	\$21,000 00	
Nash, Chat. & St. L. Ry. Co. stk	30,000 00	27,600 00	
Mahoning Coal R. R. Co. stock.	15,000 00	9,000 00	\$55,000 00
Union Trust Co. stock.....	2,000 00	12,000 00	
Alton & Terre Haute bonds ..	2,000 00	2,100 00	
Lehigh & Wilkesbarre bonds.	11,000 00	12,100 00	10,000 00
Forty-second & Grand Street			
Ferry R. R. Co. stock .....	10,000 00	24,000 00	6,500 00
Consolidated Gas Co. stock...	50,000 00	47,000 00	
Union Trust Co. stock .....	1,100 00	6,600 00	42,000 00
Brooklyn Water bond.....	1,000 00	1,000 00	
United States bond.....	500 00	600 00	
N. Y. Cen. & H. Riv. R. R. Co. bds	9,000 00	9,000 00	12,000 00
Hanover Nat. Bank stock .....	2,500 00	8,700 00	
N. Y., Chi. & St. Louis R. R. bds.	5,000 00	4,500 00	
Wabash R. R. bonds.....	25,000 00	24,200 00	20,000 00
American Tel. & Cable Co. stk.	4,500 00	3,600 00	
Chris. & Tenth Street R. R. bd.	1,000 00	1,000 00	
N. Y. Cen. & H. Riv. R. R. Co. bd.	1,000 00	1,000 00	
Oregon Short Line R. R. Co. bd.	2,000 00	2,000 00	
Union Trust Co. stock.....	2,200 00	13,200 00	15,000 00
Western Union Tel. Co. bond.	1,000 00	1,000 00	
St. L., Kan. City & N. R. R. Co. bd	1,000 00	1,000 00	
Oregon Ry. & Nav. Co. bond ..	1,000 00	1,000 00	
Wagner Palace Car Co. stock .	30,000 00	42,000 00	
Bank of the Metropolis stock.	10,000 00	35,000 00	50,000 00
Western Union Tel. Co. stock.	1,500 00	1,140 00	850 00
Citizens Fire Ins. Co. stock ...	4,200 00	4,800 00	
New York, Chi. & St. Louis bds.	2,000 00	1,800 00	5,000 00
Georgia South. & Florida bds.	20,000 00	29,400 00	20,000 00
Union Trust Co. stock .....	10,000 00	60,000 00	
Missouri, Kan. & Texas bonds.	21,000 00	15,500 00	60,000 00
Louisville & Nash. R. R. Co. stk	20,000 00	18,400 00	
Louis., New Albany & Chi. bds.	2,000 00	1,800 00	1,500 00
Boulder county, Colorado, bds	7,000 00	7,630 00	
Gelpin county, Colorado, bds.	4,000 00	4,360 00	
Richardson county, Neb., bds.	4,000 00	3,600 00	15,000 00
Union Pacific Ry. Co. bonds ..	4,000 00	2,950 00	
Citizens Fire Ins. Co. stock...	1,000 00	1,150 00	750 00
Wagner Palace Car Co. stock.	20,000 00	28,000 00	20,000 00
Adams Express Co. stock.....	10,000 00	14,300 00	
Wells, Fargo & Co. stock.....	16,200 00	22,600 00	
United States Express Co. stk.	40,000 00	26,400 00	50,000 00
Consolidated Gas Co. stock...	20,000 00	18,800 00	
Del., Lack. & West. R. R. Co. stk	3,300 00	4,800 00	1,600 00
Citizens Fire Ins. Co. stock ...	4,850 00	3,300 00	
Citizens Fire Ins. Co. bonds ..	1,000 00	800 00	
Cleveland, Cincinnati, Chic'go and St. Louis R. R. Co. stk...	600 00	350 00	3,500 00
Adams Express Co. stock.....	1,000 00	1,420 00	1,000 00
Louisville & Nashville bonds.	10,000 00	10,200 00	
Chicago & Northwestern bds.	10,000 00	13,500 00	25,000 00
Broadway & Sev. Ave. R. R. bds	10,000 00	10,300 00	
Utah Southern R. R. Co. bds..	1,000 00	1,000 00	
Milw'kee & Mad. R. R. Co. bds .	1,000 00	1,100 00	1,500 00
Mil., L. Shore & W. R. R. Co. bds	1,000 00	1,180 00	950 00
Nor. Pac. R. R. Co. of Mont. bds	15,000 00	15,000 00	12,000 00
Delaware & Hud. Can. Co. stk.	20,000 00	26,000 00	
Chi., Mil. & St. Paul R. R. stk...	10,000 00	10,400 00	
Denver & Rio Grande R. R. stk.	20,000 00	11,400 00	50,000 00
Denver & Rio Grande R. R. bds	20,000 00	16,000 00	
Northern Pacific R. R. bonds ..	5,000 00	5,600 00	
Fourth National Bank stock..	7,200 00	12,200 00	
Cleveland, Cincinnati, Chic'go and St. Louis R. R. Co. stk..	4,300 00	2,500 00	
Inter. & G. North. R. R. Co. stk.	10,000 00	7,200 00	
Central R. R. of New Jersey stk	50,000 00	53,000 00	
Richmond and West Point			
Ter. & Warehouse Co. bonds	10,000 00	6,700 00	100,000 00
Western Union Tel. Co. stock.	20,000 00	15,200 00	
Pulman's Palace Car Co. stk..	10,000 00	12,100 00	
Missouri Pacific R. R. Co. stk..	20,000 00	18,000 00	
Richmond and West Point			
Ter. & Warehouse Co. stock.	10,000 00	6,700 00	

	Par value.	Market value.	Amount loaned.
Oregon Short Line and Utah			
Northern R. R. Co. bonds....	\$10,000 00	\$7,900 00	
Pittsb'h & West'n R. R. Co. bs.	25,000 00	18,700 00	
United States Express Co. ....	5,000 00	3,300 00	
Union Pacific Railway Co. ....	5,000 00	2,100 00	
Ft. Worth & Denver City Rail- way Co. bonds.....	10,000 00	9,900 00	\$50,000 00
West. Union Tel. Co. bonds...	5,000 00	4,900 00	
Cleveland, Cin., Chicago and St. Louis Ry. Co. pref. stock.	10,000 00	9,200 00	
Cleveland, Cin., Chicago and St. Louis Ry. Co. com. stock.	10,000 00	5,900 00	
Pittsb'gh & West. R. R. Co. bs.	3,000 00	2,200 00	
St. Louis, Ark. and Texas Rail- way Co. certificates.....	8,000 00	6,100 00	
Chi. & Northw'n R. R. Co. bds.	12,000 00	12,300 00	
Missouri Pacific R'way Co. stk.	20,000 00	12,000 00	100,000 00
Miss. Kan. and Tex. Railway Co. bonds.....	17,000 00	12,500 00	
Western Union Tel. Co. stock.	100,000 00	76,000 00	
Manhattan Railway Co. stock.	10,000 00	9,600 00	
West'n Union Tel. Co. stock..	30,000 00	22,800 00	
Pittsb'h & West'n R. R. Co. bs.	5,000 00	3,700 00	
Miss., Kan. & Tex. R. R. Co. bs.	23,000 00	17,000 00	
Consolidated Gas Co. stock...	5,000 00	4,700 00	50,000 00
Chi. & Northw'n R. R. Co. stk.	10,000 00	10,500 00	
St. L., Ark. & Tex. R. R. Co. bs.	8,000 00	6,100 00	
Atchison, Topeka & Santa Fé R. R. Co. bonds.....	3,000 00	2,400 00	
Manhattan Railway Co. stock.	40,000 00	38,400 00	
Central Pacific R. R. Co. stock.	20,000 00	5,800 00	
Atchison, Topeka & Santa Fé R. R. Co. stock.....	20,000 00	5,600 00	
Missouri Pacific R'way Co. stk.	30,000 00	18,000 00	
St. Louis and San Francisco Railway Co. stock.....	3,400 00	1,900 00	
Western Union Tel. Co. stock.	10,000 00	7,600 00	
Pullman's Palace Car Co. stk.	4,000 00	7,200 00	100,000 00
Texas and Pac. R'way Co. bds.	1,000 00	800 00	
Chicago, Milw'kee and St. Paul Railway Co. stock.....	20,000 00	10,200 00	
N. Y. C. & Hud. R. R. Co. stk.	6,000 00	6,000 00	
Union Pacific R'way Co. bds..	6,000 00	4,200 00	
Oregon Imp. Co. con. bonds..	5,000 00	4,500 00	
Wabash R. R. Co. bonds.....	5,000 00	3,600 00	
Oregon R'way & Nav. Co. stk.	15,000 00	11,800 00	
Cen. R. R. of New Jersey bds.	19,000 00	20,500 00	
Richm'd and West Point Ter. R'way and W'house Co. bds.	10,000 00	6,700 00	
St. Louis, Arkansas and Texas R. R. Co. certificates.....	15,000 00	11,500 00	
New York, Lake Erie & West'n R. R. Co. bonds.....	24,000 00	13,000 00	
N. Y., L. Erie & W. R. R. Co. stk.	10,000 00	1,800 00	100,000 00
N. Y. C. & Hud. R. R. Co. stk.	5,000 00	5,000 00	
Chi. & Northw'n R. R. Co. stk..	40,000 00	42,000 00	
Atchison, Topeka & Santa Fé R. R. Co. bonds.....	14,000 00	6,800 00	
Louisville, New Albany and Chicago R'way con. bonds..	12,000 00	10,800 00	
Michig'n Cen. R'way Co. stock.	10,000 00	9,000 00	
Missouri Pac. R'way Co. stock	10,000 00	6,000 00	
Kansas City and Omaha R. R. Co. bonds.....	10,000 00	8,000 00	
Chicago, Milwaukee and St. Paul R. R. Co. stock.....	10,000 00	10,400 00	
Elizabethtown, Lexingt'n and B'g Sandy R. R. Co. bonds..	26,000 00	32,000 00	
Chicago, Rock Island & Pacific Railway Co. stock.....	10,000 00	7,000 00	
Western Union Tel. Co. stock	10,000 00	7,600 00	100,000 00
Virginia Midl'd R'way Co. stk.	10,000 00	3,000 00	
Toledo, St. Louis and Kansas City R. R. Co. bonds.....	30,000 00	24,900 00	
St. Joseph and Grand Island R. R. Co. bonds.....	9,000 00	8,100 00	
Lehigh and Wilkesbarre Coal Co. con. bonds.....	12,000 00	13,200 00	
Metrop. Elev. R'way Co. bonds	5,000 00	5,700 00	
Denver & Rio Gr. R. R. Co. bds.	5,000 00	4,000 00	



	Par value.	Market value.	Amount loaned.
Ch'peake & O. R'way Co. bds..	\$2,000 00	\$1,900 00	
Richm'd and West Point Ter. Railway and Warehouse Co. collateral trust bonds.....	10,000 00	6,700 00	
Atlantic & Pac R. R. Co. bonds	25,000 00	18,000 00	
District of Columbia bonds...	5,000 00	5,800 00	
Northern Pacific R. R. Co. bds.	2,000 00	2,300 00	
East Tenn., Virg'a & Georgia R. R. Co., Cincinnati, bonds.	2,000 00	1,800 00	
L'ville & N'hville R. R. Co, stk.	2,000 00	1,400 00	
Nashville, Chattanooga and St. Louis R. R. Co. stock....	20,000 00	18,400 00	
Nashville, Chattanooga and St. Louis R. R. Co. old stock.	5,000 00	4,600 00	
Consolidated Gas Co. stock...	11,000 00	10,300 06	\$100,000 00
Tennessee Coal, Iron and R. R. Co. (Tennessee div.) bonds..	20,000 00	16,400 00	
Wabash, St. Louis and Pacific R'way Co. bonds.....	3,000 00	2,100 00	
Nashville, Chattanooga and St. Louis R. R. Co. bonds....	3,000 00	3,100 00	
Lake Shore & Mich. Southern Railway Co. stock.....	30,000 00	31,800 00	
Detroit, Monroe and Toledo R. R. Co. bonds.....	2,000 00	2,600 00	
Chicago, Milwaukee & St. Paul R. R. Co., Hast'gs & Dak., bs.	1,000 00	1,200 00	
Chesapeake and Ohio R. R. Co., Richm'd & Allegh'y, bds.	13,000 00	8,500 00	
Chi., Bur. & Qu'cy R. R. Co. bs.	1,000 00	1,200 00	50,000 00
Kings Co. Elev. R'way Co. bds.	1,000 00	1,000 00	
City of Providence bonds.....	1,000 00	900 00	
Manhat. Elev. Railway Co. stk.	30,000 00	28,800 00	
Union Pac. R'way Co, reg. bds.	15,000 00	16,200 00	
Lake Erie & West. R. R. Co. bs.	3,000 00	3,100 00	
New York and New Eng. Rail- road Co. stock.....	40,000 00	13,200 00	
Wagner Palace Car Co. stock.	20,000 00	28,000 00	
Chicago, Rock Island and Pac. Railway Co. stock.....	5,000 00	3,500 00	100,000 00
Manhattan Railway Co. stock	20,000 00	19,200 00	
Chicago Gas Co. stock.....	10,000 00	3,400 00	
Clevel'd, Cincinnati, Chicago and St. Louis R'way Co. stk.	50,000 00	29,500 00	
Western Union Tel. Co. stock	10,000 00	7,600 00	
Del. & Hudson Canal Co. stk.	12,200 00	15,800 00	
Chicago, Rock Island and Pac. Railway Co. bonds.....	50,000 00	62,500 00	
Chicago and Eastern Illinois R. R. Co. stock.....	40,000 00	15,600 00	
Chicago, Milwaukee and St. Paul Railway Co. stock.....	10,000 00	5,100 00	100,000 00
Chicago, Rock Island and Pac. Railway Co. stock.....	20,000 00	14,000 00	
Chicago, St. Paul, Minneapolis and Omaha Railway Co. bds.	27,000 00	31,000 00	
Georgia Central R. R. Co. bds.	18,000 00	16,200 00	
Houston and Texas Central Railroad Co. bonds.....	10,000 00	11,200 00	
Sav'h & West'n R. R. Co. bds.	25,000 00	22,000 00	
Toledo, St. Louis & Kan. City R. R. Co. bonds.....	20,000 00	16,600 00	
Pullman's Palace Car Co. stk.	10,000 00	18,100 00	
Equitable Gas Co. of New York stock.....	2,500 00	3,000 00	
Pennsylvania R. R. Co. bonds.	10,000 00	10,600 00	
Kansas City and Omaha Rail- road Co. bonds.....	28,000 00	22,400 00	200,000 00
Clevel'd, Cincinnati, Chicago and St. Louis R'way Co. stk.	30,000 00	17,700 00	
St. Paul & Duluth R. R. Co. bs.	5,000 00	5,400 00	
Chicago, Milwaukee and St. Paul Railway Co. stock.....	30,000 00	15,300 00	
Phila. & Reading R. R. Co. stk.	100,000 00	32,000 00	
Chi. & Northw'n R'way Co. stk.	10,000 00	10,500 00	
Missouri Pac. R'way Co. stock	20,000 00	12,000 00	
Western Union Tel. Co. stock	30,000 00	22,800 00	
Texas & Pac. Railway Co. bds.	5,000 00	4,200 00	
Chi., Bur. & Qu'cy R. R. Co. stk.	10,000 00	8,900 00	



	Par value.	Market value.	Amount loaned.
Chase National Bank stock ..	\$10,000 00	\$15,000 00	\$100,000 00
St. L. & San Fran. R. R. Co. bds.	5,000 00	5,300 00	
International & Gr. North. R. R. stk.	20,000 00	14,400 00	
Pullman's Palace Car Co. stk.	10,000 00	18,100 00	
Mo. Pacific R. R. Co. cons. bds.	10,000 00	10,400 00	
Chese. & Ohio R. R. Co. cons. bds.	10,000 00	9,500 00	
Missouri Pacific R. R. Co. stk.	20,000 00	12,000 00	
Un. Pac. Den. & Gulf R. R. Co. bds.	25,000 00	19,200 00	
Central Railroad of N. J. stk.	10,000 00	10,600 00	
Chesapeake & Ohio R. R. bds.	5,000 00	3,400 00	
West. Union Tele. Co. stock..	20,000 00	15,200 00	
Tennessee settlement bonds.	10,000 00	7,100 00	
Evans & T. Haute R. R. Co. stk.	15,000 00	15,600 00	
Atlantic & Pacific R. R. Co. bds.	15,000 00	10,800 00	
Nashville, Chattanooga and St. Louis R. R. Co. stock ....	30,000 00	27,600 00	100,000 00
Mo., Kan. & Texas R. R. Co. bds.	4,000 00	2,900 00	
Richmond & West Point Ter- minal & Warehouse Co. bds.	5,000 00	3,300 00	
Northern Pacific R. R. Co. bds.	5,000 00	4,000 00	
Pullman's Palace Car Co. stk.	32,500 00	58,800 00	
Evans & T. Haute R. R. Co. stk.	65,000 00	65,000 00	
Peoria, Decatur and Evans- ville R. R. Co. bonds.....	30,000 00	17,700 00	
Louisville, Evansville and St. Louis R. R. Co. stock .....	10,000 00	5,500 00	
Elizabethtown, Lexington & Big Sandy R. R. Co. bds.....	10,000 00	8,900 00	
Evans & Ind. R. R. Co. cons. bds.	25,000 00	26,200 00	
Chic. & E. Illinois R. R. Co. stk.	10,000 00	8,200 00	
United States Trust Co. stock.	10,000 00	60,000 00	
Cleve. & Canton R. R. Co. bds.	2,000 00	1,700 00	
Chicago, St. Paul, Minneapolis and Omaha R. R. Co. stock..	20,000 00	15,600 00	150,000 00
N. Y., Sus. & West. R. R. Co. bds.	5,000 00	4,000 00	
Cleveland, Cincinnati, Chicago and St. Louis R. R. Co. stk..	5,500 00	3,200 00	
Western Union Tele. Co. stk.	90,000 00	68,400 00	
Missouri Pacific Ry. Co. stk...	50,000 00	30,000 00	
Ten. Coal & Iron R. R. Co. bds.	20,000 00	16,400 00	
Cleve. & Canton R. R. Co. bds.	2,000 00	1,700 00	
Richmond & West Point Ter- minal & Warehouse Co. stk.	10,000 00	6,700 00	
N. Y., Sus. & West. R. R. Co. bds.	8,000 00	6,400 00	
Western Union Tele. Co. stk..	120,000 00	91,200 00	
Long Dock bonds (Erie) .....	5,000 00	5,200 00	
N. Y., L. E. & W. R. R. Co. bds.	2,000 00	2,300 00	
Oregon Ry. & Nav. Co. bds....	4,000 00	4,400 00	
N. Y., L. E. & W. R. R. Co. bds.	5,000 00	4,500 00	
Union Pacific Ry. Co. bonds..	1,000 00	1,100 00	100,000 00
Union Trust Co. stock .....	1,000 00	7,000 00	
Columbus, Hocking Valley & Toledo R. R. Co. bonds.....	10,000 00	8,000 00	
Central Railroad of N. J. bds.	10,000 00	10,800 00	
Denver & Rio Grande R. R. Co. stock .....	10,000 00	5,700 00	
International & Great Northern R. R. Co. certificates. ....	6,000 00	4,300 00	
Mo., Kan. & Texas R. R. Co. bds.	5,000 00	1,800 00	
Western Union Tele. Co. stk..	20,000 00	15,200 00	
Manhattan Elev'ted Ry. Co. stk.	20,000 00	19,200 00	
Oregon Ry. and Nav. Co. stk..	10,000 00	7,900 00	
Den. & Rio Grande Ry. Co. bds.	6,000 00	4,800 00	
Mo. Pacific Ry. Co. cons. bds..	5,000 00	5,200 00	
Dela. & Hudson Canal Co. stk.	10,000 00	13,000 00	
Canada Southern R. R. Co. bds.	5,000 00	4,700 00	
Missouri Pacific Ry. Co. stk...	85,000 00	51,000 00	100,000 00
N. Y., L. E. & W. R. R. Co. stk.	40,000 00	7,200 00	
Chicago, Milwaukee and St. Paul R. R. Co. stock .....	10,000 00	5,100 00	
Western Union Tele. Co. stk..	50,000 00	38,000 00	
Chicago, St. Paul, Minneapolis and Omaha R. R. Co. stock.	30,000 00	6,600 00	
North. Pacific R. R. Co. stk....	10,000 00	6,400 00	
Chic., Bur. & North. R. R. Co. bds.	3,000 00	2,900 00	
Housatonic R. R. Co. cons. bds	1,000 00	1,000 00	
Un. Elevated R. R. Co. bonds..	1,000 00	1,000 00	

	Par value.	Market value.	Amount loaned.
Atchison, Topeka and Santa Fe R. R. Co. bonds.....	\$3,000 00	\$2,900 00	
Missouri Pacific R. R. Co. stk.	15,000 00	9,000 00	
Western Union Tele. Co. stk..	5,000 00	3,800 00	
Mo., Kan. & Texas R. R. Co. bds.	15,000 00	11,100 00	
Louisv'e & Nashv'e R. R. Co. stk	10,000 00	7,300 00	
Pullman's Palace Car Co. stk.	6,000 00	10,800 00	\$100,000 00
Manhattan Eleva'd R. R. Co. stk	50,000 00	48,000 00	
Chic. & N'th'w'ern R. R. Co. stk.	20,000 00	21,000 00	
N. Y., L. E. & W. R. R. Co. bds.	5,000 00	4,800 00	
Dela. & Hudson Canal Co. stk.	3,500 00	4,500 00	
Union Pacific, Denver & Gulf R. R. Co. bonds.....	12,000 00	9,200 00	
Alton & T. Haute R. R. Co. stk.	30,000 00	33,300 00	
State Trust Company.....	6,000 00	9,600 00	
Edison Electric Illum. Co. bds.	15,000 00	14,100 00	
Union Pacific Ry. Co. stock...	2,500 00	1,000 00	
Chicago, St. Louis & Paducah R. R. Co. bds.....	2,000 00	2,000 00	
Western Union Tele. Co. stk..	5,000 00	3,800 00	
Ohio South. R. R. Co. bonds...	4,000 00	2,200 00	100,000 00
Missouri Pacific R. R. Co.....	5,000 00	3,000 00	
Rio Grande and Western R. R. Co. bonds.....	35,000 00	25,900 00	
Rio Grande & W. R. R. Co. stk...	30,000 00	16,500 00	
Mo. Pacific Ry. Co. bds.....	7,000 00	6,400 00	
Balt. & O. R. R. Co. belt line bds.	10,000 00	10,200 00	
Pullman's Palace Car Co. stk.	1,300 00	2,300 00	
St. P., Minn. & Mani. Ry. Co. stk.	30,000 00	29,700 00	
Pacific Mail Steamship Co. stk	10,000 00	3,400 00	
Western Union Tele. Co. stk..	10,000 00	7,600 00	
Richmond & West Point Ter- minal Ry. & Warehouse Co. bds	20,000 00	13,400 00	
Manhattan Railway Co. stock.	10,000 00	9,600 00	100,000 00
Central Railroad of N. J. stk.	20,000 00	21,200 00	
L. E. & West. R. R. Co. stk.....	60,000 00	32,400 00	
Union Elevated R. R. Co. bds.	5,000 00	5,300 00	
Chicago, St. Paul, Minneapolis and Omaha R. R. Co. stock..	20,000 00	15,600 00	
Central Railroad of N. J. bds.	100,000 00	108,000 00	
Central Railroad of N. J. stk..	100,000 00	106,000 00	200,000 00
Long Island Railroad Co.....	50,000 00	42,000 00	
Georgia Pacific Ry. Co. bonds.	5,000 00	5,400 00	
Michigan Central R. R. Co....	10,000 00	9,000 00	
Pennsylvania Coal Co.....	7,200 00	15,800 00	
American Cable Co.....	15,000 00	12,000 00	
Western Union Telegraph Co.	1,100 00	800 00	
Manhattan Railway Co.....	2,500 00	2,400 00	
Cleveland, Cincinnati, Chicago and St. Louis Ry. Co. stk....	2,500 00	2,300 00	50,000 00
Richmond & West Point Ter- minal Ry. & Warehouse Co.	8,000 00	1,200 00	
Silver certificates.....	5,000 00	5,100 00	
E. Tenn., Vir. & Geo. Ry. Co. stk.	10,000 00	5,900 00	
Chesapeake & Ohio Ry. stock.	2,500 00	1,000 00	
Mo., Kan. & Texas Ry. Co. bds.	1,000 00	700 00	
Amer. Tel. and Cable Co. stk..	20,000 00	16,000 00	
Western Union Tel. Co. stock.	30,000 00	22,800 00	
Buf., Roch. and P. Ry. Co. stk.	30,000 00	12,200 00	
Chi., Burl. and Q. R. R. Co. bds.	2,000 00	2,000 00	
Peoria & Pek. Un. Ry. Co. bds.	1,000 00	600 00	
Peoria, Dec. & Ev. R. R. Co. stk.	5,000 00	700 00	
Manhattan Railway Co. stock.	20,000 00	19,200 00	
E. Tenn., Va. & Ga. R. R. Co. bd.	1,000 00	900 00	
Lake E. & West. R. R. Co. stk.	10,000 00	5,400 00	100,000 00
Duluth, S. Sh. & Atl. Ry. Co. bds	13,000 00	12,000 00	
Texas & Pacific R. R. Co. bds.	10,000 00	8,500 00	
Chicago Gas Co. bonds.....	12,000 00	10,200 00	
Iowa Central Ry. Co. bonds...	1,000 00	700 00	
Wab., St. L. & Pac. Ry. Co. bds.	1,000 00	700 00	
Va. Mid. Ry. Co. gen. mort. bds	1,000 00	700 00	
Metro. Elevated Ry. Co. bds...	1,000 00	1,000 00	
Evansville & Ind. R. R. Co. bds.	26,000 00	28,300 00	
Peoria, Dec. & Ev. R. R. Co. bds.	13,000 00	7,600 00	
Evansv. & T. H. R. R. Co. bds.	5,000 00	5,100 00	
Evansv. & T. H. R. R. Co. stk..	45,000 00	45,000 00	
Wheeling & L. E. R. R. Co. stk.	10,000 00	6,600 00	
Col., H. Val. & Tol. Ry. Co. bds.	5,000 00	4,000 00	100,000 00
Chicago & E. Ill. R. R. Co. stk.	20,000 00	7,800 00	
Lake E. & West. R. R. Co. stk.	20,000 00	10,800 00	
Northern Pacific R. R. Co. bds..	2,000 00	1,600 00	
Del. & Hudson Canal Co. stk..	10,000 00	13,000 00	

	Par value.	Market value.	Amount loaned.
Pullman Palace Car Co. stk...	\$10,000 00	\$18,100 00	
Toledo & O. Cent. Ry. Co. stk.	30,000 00	22,800 00	
Long Island R. R. Co. stock ..	10,000 00	8,400 00	
Wheeling & L. E. R. R. Co. stk.	5,000 00	3,300 00	
Oregon Ry. and Nav. Co. stk...	3,600 00	2,800 00	
Tex. & Pac. Ry. Co. bonds .....	10,000 00	3,000 00	
N. Y., L. E. & W. R. R. Co. stk..	80,000 00	14,400 00	\$100,000 00
Chi. & Northw. R. R. Co. stk ..	10,000 00	10,500 00	
Kings County Elev. Ry. Co. stk	5,000 00	5,000 00	
Northern Pacific R. R. Co. stk.	30,000 00	19,200 00	
Clev., C. Chi. & St. L. Ry. Co. stk	10,000 00	5,900 00	
Manhattan Railway Co. stock.	10,000 00	9,600 00	
L. S. & Mich. So. R. R. Co. stk.	5,000 00	5,300 00	
Tol., St. L. & K. C. R. R. Co. bds	25,000 00	20,700 00	
Savannah & West. R. R. Co. bds	16,000 00	13,200 00	
Chicago Gas Co. bonds .....	20,000 00	17,000 00	
U. P., Den. & Gulf R. R. Co. bds	5,000 00	3,800 00	
Cairo & Fulton R. R. Co. bds ..	14,000 00	14,100 00	
Mo., Kan. & Tex. R. R. Co. bds.	25,000 00	18,500 00	100,000 00
Chi., R. I. & Pac. R. R. Co. bds.	16,000 00	15,600 00	
Cin. & Springfield Ry. Co. bds.	5,000 00	5,500 00	
Oregon Improvement Co. bds.	10,000 00	8,700 00	
West Shore R. R. Co. bonds...	1,000 00	1,000 00	
Western U. Telegraph Co. stk.	7,000 00	5,300 00	
Consolidated Gas Co. stock...	60,000 00	56,400 00	50,000 00
Northern Pacific R. R. Co. stk.	10,000 00	6,400 00	
U. P., D. & G. R. R. Co. con. bds.	61,000 00	46,900 00	
Oregon Short L. & Utah North. R. R. Co. bonds .....	50,000 00	39,500 00	100,000 00
Utah S. R. R. Co. bonds .....	25,000 00	25,700 00	
Oregon Short L. & Utah North. R. R. Co. consolidated bds..	25,000 00	19,700 00	
Mo. Pacific Ry. Co. con. bonds	150,000 00	156,000 00	
Iron Mountain Ry. Co. bonds.	175,000 00	157,500 00	
Missouri Pacific Ry. Co. stock	100,000 00	60,000 00	400,000 00
Manhattan Ry. Co. stock.....	50,000 00	48,000 00	
Western U. Telegraph Co. stk	140,000 00	106,400 00	
St. Paul & Duluth R. R. Co. stk	10,000 00	8,300 00	
Chi., Mil. & St. Paul R. R. Co. (Chicago & Pacific div.) bds.	1,000 00	1,000 00	
Chi., R. I. & Pacific Ry. Co. stk	10,000 00	7,000 00	50,000 00
Tol., St. L. & K. C. R. R. Co. bds	25,000 00	20,700 00	
Metropolitan Elev. Ry. Co. bds	3,000 00	3,400 00	
Iron Mountain R. R. Co. bds..	5,000 00	4,500 00	
Eliz., Lex. & B. S. R. R. Co. bds.	21,000 00	18,600 00	
Laclede Gas Co. bonds .....	2,000 00	1,500 00	
L. Shore & Mich. S. Ry. Co. stk	50,000 00	53,000 00	50,000 00
Detroit, B. C. & Al. R. R. Co. bds	9,000 00	8,100 00	
Ill. Cen. R. R. Co. (Sp. Div.) bds	7,000 00	7,800 00	
Tol., Peoria & W. R. R. Co. bds	11,000 00	8,300 00	
Dakota & Gr. S. R. R. Co. bds.	6,000 00	5,900 00	
Metropolitan Elev. Ry. Co. bds	5,000 00	5,700 00	
St. Paul, Minneap. & Manitoba Ry. Co. (Dakota Ext.) bonds.	5,000 00	5,600 00	
Minneap. & St. L. Ry. Co. bds.	10,000 00	9,800 00	
Chi., R. I. & Pac. Ry. Co. stock	4,000 00	2,800 00	
Chi., Mil. & St. Paul Ry. Co. stk	15,000 00	7,600 00	100,000 00
N. Y., L. E. & W. R. R. Co. stk.	20,000 00	3,600 00	
Lake Erie & W. R. R. Co. stk..	10,000 00	5,400 00	
C. Cin., Chi. & St. L. Ry. Co. stk	10,000 00	5,900 00	
Western U. Telegraph Co. stk.	20,000 00	15,200 00	
Louisville, N. Alb. & Chicago Ry. Co. consolidated bonds..	5,000 00	4,500 00	
N. Pacific Ry. Co. con. bonds..	10,000 00	8,000 00	
Toledo & O. Cent. Ry. Co. stk.	40,000 00	30,400 00	
Intern. & Gr. N. R. R. Co. stk..	10,000 00	7,200 00	
Lake Erie & W. R. R. Co. stk..	30,000 00	16,200 00	
Phila. & Reading R. R. Co. stk	30,000 00	9,600 00	
Intern. & Gr. N. R. R. Co. stk..	30,000 00	21,600 00	
N. Y., L. E. & W. R. R. Co. stk.	50,000 00	9,000 00	
Ohio & Mississippi Ry. Co. bds	10,000 00	9,500 00	100,000 00
Louisv. & Nash. R. R. Co. stk..	20,000 00	14,600 00	
Pullman Palace Car Co. stk...	10,000 00	18,100 00	
Northern Pacific R. R. Co. bds	5,000 00	4,000 00	
Del. & Hudson Canal Co. stk..	10,000 00	13,000 00	
Missouri Pacific Ry. Co. stk...	30,000 00	18,000 00	



	Par value.	Market value.	Amount loaned.
St. L., A. & T. H. R. R. Co. stk..	\$20,000 00	\$22,200 00	
Silver certificates.....	10,000 00	10,300 00	
Lacka. Iron & Coal Co. stock..	1,500 00	3,000 00	
Warren R. R. Co. stock.....	1,000 00	1,000 00	
Northern Pacific R. R. Co. stk.	10,000 00	6,400 00	
Chi., M. & St. P. Ry. Co. stk....	30,000 00	31,200 00	
Western U. Telegraph Co. stk	40,000 00	30,400 00	\$100,000 00
Oregon Improvement Co. bds.	3,000 00	2,600 00	
Del. & Hudson Canal Co. stk..	2,300 00	2,900 00	
Missouri Pacific Ry. Co. stk..	10,000 00	6,000 00	
O., Cin., Chi. & St. L. Ry. Co. stk	10,000 00	5,900 00	
Norfolk & West. R. R. Co. stk.	10,000 00	5,200 00	
Chicago Gas Co. stock.....	10,000 00	3,400 00	
Chic. & East. Ill. R. R. Co. stk..	30,000 00	24,000 00	
Texas & Pacific Ry. Co. bds...	10,000 00	8,500 00	
Tol., St. L. & K. City R. R. Co. bds.	10,000 00	8,300 00	
U. Pa., Den. & Gulf R. R. Co. bds.	5,000 00	3,700 00	
Northern Pacific R. R. Co. stk.	7,500 00	4,800 00	100,000 00
N. Y. C. & Hud. Riv. R. R. Co. stk.	5,000 00	5,000 00	
Missouri Pacific R. R. Co. stk..	10,000 00	6,000 00	
Western Union Tel. Co. stk....	10,000 00	7,600 00	
Chic. & East. Ill. R. R. Co. stk..	10,000 00	3,900 00	
L. S. & Mich. So. R. R. Co. stk..	50,000 00	53,000 00	
United N. J. R. R. & Can. Co. bds.	56,000 00	60,400 00	50,000 00
Chic., Mil. & St. Paul Ry. Co. stk.	10,000 00	10,400 00	
Clev., Cin., Chi. & St. L. Ry. Co. stk	50,000 00	29,500 00	
Missouri Pacific Ry. Co. stk....	20,000 00	12,000 00	
Georgia Pacific Ry. Co. bds...	5,000 00	5,400 00	50,000 00
Mo., Kan. & Texas Ry. Co. bds.	3,000 00	2,200 00	
St. L., Kan. C'y & N. R. R. Co. bds.	1,000 00	1,600 00	
Chesapeake & Ohio Ry. Co. stk.	10,000 00	1,600 00	
Flint & Pere Marq. R. R. Co. bds	8,000 00	9,200 00	
N. Y., Lack. & W. R. R. Co. con. bds	2,000 00	2,100 00	10,000 00
Rome, Watertown & Ogdens- burg R. R. Co. con. bonds...	1,000 00	1,000 00	
St. P., Minn. & Man. R. R. Co. bds.	5,000 00	5,800 00	
Mobile and Ohio R. R. Co. bds..	17,500 00	10,800 00	
Rome, Watertown & Ogdens- burg R. R. Co. con. bonds...	1,000 00	1,000 00	15,000 00
Col., Hock. V. & Tol. R. R. Co. bds.	3,000 00	2,400 00	
Toledo, Ann Arbor and North Michigan R. R. Co. stock....	40,000 00	6,400 00	5,605 00
Col. & Hock. Coal & Iron Co. stk.	10,000 00	1,500 00	
Morris and Essex R. R. Co. stk.	5,000 00	7,200 00	
Rome, Wat'n & Og. R. R. Co. stk.	10,000 00	9,800 00	
N. Y. & New Eng. R. R. Co. stk.	20,000 00	6,600 00	
N. Y., L. E. & W. R. R. Co. stk..	30,000 00	5,400 00	
Del. and Hud. Canal Co. stock,	10,000 00	13,000 00	
Chic., Mil. & St. P. R. R. Co. stk.	1,500 00	1,500 00	90,000 00
Den. & Rio Grande R. R. Co. stk.	50,000 00	28,500 00	
Oregon R'y and Nav. Co. stk..	10,000 00	7,900 00	
Missouri Pacific Ry. Co. stk....	20,000 00	12,000 00	
Clev., Cin., Chi. & St. L. Ry. Co. stk	20,000 00	11,800 00	
Consolidated Gas Co. stock...	5,000 00	4,700 00	
Clev., Cin., Chi. & St. L. Ry. Co. stk	10,000 00	5,900 00	
Chi., Bur. & Quincy R. R. Co. stk.	10,000 00	8,900 00	
Laclede Gas Co. bonds.....	5,000 00	3,900 00	20,000 00
Iron Mt. R. R. Co. land gr't bds.	7,000 00	6,300 00	

Total amounts..... \$7,585,850 00 \$6,493,500 00 \$4,923,817 50

\$4,923,817 50  
808,461 81

Premium notes and loans on policies in force .....

*Stocks, Bonds, etc., owned by the Company.*

	Cost value.	Market value.
United States bonds.....	\$118,098 70	\$138,875 00
Virginia State bonds, consolidated debt....	.....	15,960 00
Virginia State bonds, deferred .....	4,500 00	1,064 00
Mississippi State bonds.....	10,000 00	10,000 00
Lake Shore and Mich. South. Railroad bds..	478,193 92	488,000 00
Cent. Park, N. and E. River Railroad bonds,	115,325 00	120,000 00
Harlem River and Port Chester R. R. bonds,	102,500 00	110,000 00
West Shore Railroad bonds.....	92,900 00	100,000 00
Union Pacific Railroad first mortgage bds..	57,968 17	57,375 00
Union Pacific Railroad sinking fund bonds,	118,894 46	108,125 00



	Cost value.	Market value.
Escanaba and Lake Superior Railroad bds..	\$34,800 00	\$33,150 00
Albany and Susquehanna Railroad bonds ..	59,000 00	57,500 00
Ohio and Mississippi Railroad bonds.....	58,000 00	59,875 00
Missouri Pacific Railroad bonds .....	111,250 00	101,500 00
Bank of Commerce, New York, stock.....	4,460 00	9,500 00
N. Y., Susq. & West'n 1st refund'g bds. ....	49,250 00	47,625 00
Dakota and Great Southern bonds.....	100,000 00	99,000 00
Chesapeake and Ohio con. bonds .....	98,375 00	100,000 00
Wabash Railroad bonds.....	101,805 55	98,000 00
Morgan's La. & Tex. R. R. & S. S. Co. bonds..	35,609 17	36,000 00
Morgan's La. & Tex. R. R. & S. S. Co. bonds..	10,538 34	11,000 00
Louisville, St. Louis & Texas Railway bonds,	13,557 50	11,610 00
Toledo, Ann Arbor & Cadillac Railroad bds.	40,374 17	42,000 00
Sewer and Drainage certificates of the vil- lage of New Rochelle, N. Y.....	50,000 00	50,000 00
Consolidated Gas Co. of New York, stock...	49,062 50	47,500 00
Town of Danville, Virginia, bonds.....	10,250 00	10,250 00

Total (carried out at cost value)..... \$1,924,712 48 \$1,966,909 00

Cash in office, \$3,997; in bank, \$212,202.08; total..... \$1,924,712 48  
216,199 08

Total net or invested assets, as per balance..... \$11,769,382 82

#### V. OTHER ASSETS.

##### Interest due and accrued on:

Bonds and mortgages .....	75,008 39
Bonds and stocks owned .....	2,800 00
Collateral loans.....	23,286 33
Premium notes, loans or liens.....	11,028 70
Rents due and accrued on company's property or lease ....	406 00
Market value of real estate over cost .....	90,749 13
Market value of bonds and stocks over cost.....	42,196 52

Gross premiums due and unreported on policies in force . \$177,872 99  
Gross deferred premiums on policies in force ..... 155,630 13

Total..... \$333,503 12  
Deduct average loading (20 per cent) ..... 66,700 62

266,802 50

Total admitted Assets ..... \$12,281,660 39

#### VI. LIABILITIES.

Net present value of all the outstanding policies in force on the 31st day of December, 1890, computed by the New York State Insurance Department, according to The Actuaries or Combined Experience Table of Mortality, with 4 per cent interest .....

\$11,020,796 00

Total policy claims ..... 169,921 00

Dividends or surplus, or other description of profits due policyholders ..... 42,643 14

All other liabilities ..... 11,668 63

Liabilities on policyholders' account ..... \$11,245,028 77

##### Gross surplus on policyholders' account:

Surplus accumulated under any form of policy by the provisions of which the payment of dividends is deferred for any period exceeding one year ..... 34,013 55

Surplus accrued upon all other policies ..... 1,002,618 07

Total Liabilities..... \$12,281,660 39

## VII. PREMIUM NOTE ACCOUNT.

Premium notes, loans or liens on hand December 31, 1889..	\$855,178 78
Premium notes, loans or liens received during 1890.....	42,434 46
Total.....	\$897,613 24
Deductions during the year as follows, viz.: Notes, loans or liens used in:	
Payment of losses or claims.....	\$43,566 73
Purchase of surrendered policies and canceled by lapse..	30,211 34
Payment of dividends to policyholders.....	3,146 99
Voided by lapse of policies.....	6,047 70
Redeemed by maker in cash and charged to agents for collection.....	6,178 67
Total reduction of premium note account.....	89,151 43
Balance of note assets December 31, 1890.....	\$808,461 81

## VIII. EXHIBIT OF POLICIES.

## NUMBER AND AMOUNT OF POLICIES AND ADDITIONS CLASSIFIED.

*Policies in force at the commencement of the year, including additions:*

	Number.	Amount.
Whole life policies.....	14,364	\$39,508,372
Endowment policies.....	2,897	8,252,850
All other policies.....	923	3,375,844

*New policies issued and revived during the year:*

Whole life policies.....	3,670	10,580,262
Endowment policies.....	335	1,099,874
All other policies.....	402	1,282,264

Total number and amount.....	22,591	\$64,099,466
Deduct policies decreased and ceased to be in force,	3,125	9,598,712

Total policies in force at the end of the year..	19,466	\$54,500,754
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*Policies in force at the end of the year, including additions:*

	Number.	Amount.
Whole life policies.....	15,646	\$42,910,041
Endowment policies.....	2,764	7,822,887
All other policies.....	1,056	3,767,826

Total policies in force at the end of the year..	19,466	\$54,500,754
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*Policies which have ceased to be in force during the year, with the mode of  
their termination:*

	Number.	Amount.
Terminated by death.....	302	\$877,365
By maturity (endowments).....	37	66,587
By surrender.....	274	800,127
By lapse.....	1,425	3,873,898
By change.....	153	678,051
Not taken.....	934	3,302,684
Totals.....	3,125	\$9,598,712

## BUSINESS IN NEW YORK DURING 1890.

*On the lives of citizens of New York:*

	Number.	Amount.
Policies in force December 31, 1889.....	4,081	\$10,516,877
Policies issued during 1890 .....	686	1,911,347
Total.....	4,767	\$12,428,224
Deduct policies ceased to be in force during 1890,	507	1,385,790
Policies in force in New York Dec. 31, 1890....	4,260	\$11,042,434
	Number.	Amount.
Losses and claims unpaid December 31, 1889.....	19	\$31,895
Losses and claims incurred during 1890.....	89	264,071
Total.....	108	\$295,966
	Number.	Amount.
Losses and claims on policies in New York paid during 1890.....	97	\$264,029
Premiums collected or secured in New York during 1890, without any deduction for losses, dividends, commissions or other expenses.....		\$478,887 13

## METROPOLITAN LIFE INSURANCE COMPANY.

No. 30 PARK PLACE, NEW YORK.

[Incorporated June, 1866; commenced business January, 1867.]

JOSEPH F. KNAPP, *President*.GEORGE H. GASTON, *Secretary*.

## I. CAPITAL.

Capital stock paid up in cash, \$1,000,000.

## II. INCOME DURING 1890.

Total premium income.....	\$9,390,927 15
Interest on:	
Mortgage loans.....	292,046 60
Bonds and dividends on stock .....	124,234 79
Premium notes, loans or liens.....	3,642 75
Other debts due the company .....	12,432 12
Discount on claims paid in advance .....	208 16
Rents from company's property .....	32,055 75
All other cash income .....	8,071 35
Total Income during the year.....	\$9,863,618 67
Balance of net or ledger assets December 31, 1889.....	8,447,118 87
Total.....	\$18,310,737 54

## III. DISBURSEMENTS DURING 1890.

Death claims and additions.....	\$3,746,478 38
Matured endowments and additions.....	5,044 00
Total amount actually paid for death claims and endowments.....	\$3,751,522 38
Surrendered policies.....	21,265 41
Dividends to policyholders and return premiums.....	26,328 49
Premium notes and loans voided by lapse of policies and used in purchase of surrendered policies.....	4,019 49
(Total paid policyholders.....)	\$3,803,135.77)
Paid stockholders for interest or dividends.....	70,000 00
Commissions to agents.....	1,494,984 38
Salaries and traveling expenses of agents.....	802,526 83
Medical examiners' fees.....	86,235 50
Salaries and other compensation of officers and other office employes.....	221,829 32
Taxes in State where organized, taxes, licenses, fines and fees in other States.....	85,401 96
Rent.....	39,509 11
Commuting commissions.....	792,162 14
Paid for furniture and fixtures and safes for home and agency offices.....	2,022 15
Advertising, printing, stationery and supplies.....	105,395 68
All other items, viz.: Home office and agencies general expense account, \$88,078.51; legal expenses, \$22,072.08; profit and loss, \$649.81; total.....	110,800 40
(Total miscellaneous expenses.....)	\$3,810,867.47)
Disbursements during the year, deducted from above total,	\$7,614,003 24
Balance December 31, 1890.....	\$10,696,734 30

Invested as follows:

## IV. INVESTED ASSETS.

Real estate unincumbered, cost value.....	\$1,256,749 32
Loans secured by mortgages on real estate, first liens.....	6,058,125 00

## Collateral Loans.

	Par value.	Market value.	Amount loaned.
Housatonic R. R. Co. bonds...	\$15,000 00	\$15,675 00	\$13,500 00
Loans made in cash to policyholders on the company's policies.....			9,500 00
Premium notes and loans on policies in force.....			115,616 31

## Stocks, Bonds, etc., owned by the Company.

	Cost value.	Market value.
United States bonds.....	\$343,281 78	\$340,892 50
Albany and Susquehanna R. R. Co. bonds..	22,710 00	23,200 00
Baltimore and Ohio Railroad Co. bonds.....	54,000 00	53,000 00
Canadian Pacific Railroad Co. bonds.....	113,104 15	113,104 15
Central Ohio Railroad Co. bonds.....	102,500 00	100,000 00
Chi., St. Paul, Minn. & Omaha R. R. Co. bds.	57,825 00	57,250 00
Cleveland, Col., Cin. & Ind. R. R. Co. bonds..	33,965 00	36,830 00
Chicago, Milwaukee & St. Paul R. R. Co. bds.	142,612 50	139,120 00
Chicago and Eastern Illinois R. R. Co. bds..	57,527 50	56,500 00
Chicago and Indiana Coal R. R. Co. bonds...	46,218 75	49,000 00
Chicago and Western Indiana R. R. Co. bds.	77,125 00	77,050 00
Columbus and Toledo Railroad Co. bonds...	26,950 00	25,520 00
Chicago, Burlington & North'n R. R. Co. bds.	52,682 50	49,750 00
Canada Southern Railroad Co. bonds.....	107,999 24	106,125 00
Central of New Jersey Railroad Co. bonds..	100,750 00	109,000 00
Cincinnati, Sandusky & Cleve. R. R. Co. bds.	79,000 00	78,750 00
Chicago, Rock Island & Pacific R. R. Co. bds.	26,968 75	24,750 00
Delaware and Hudson Canal Co. bonds.....	18,720 00	17,280 00



	Cost value.	Market value.
Detroit, Bay City and Alpena R. R. Co. bds..	\$52,968 75	\$46,000 00
Duluth and Iron Range Railroad Co. bonds.	28,364 16	29,140 00
Fremont, Elkhorn & Miss. Val. R. R. Co. bds.	77,229 37	74,880 00
Hannibal and St. Joseph Railroad Co. bds..	30,386 25	28,250 00
Louisville, New Albany & Chi. R. R. Co. bds.	60,270 00	59,430 00
Lake Erie and Western Railroad Co. bonds.	55,438 07	53,250 00
Michigan Central Railroad Co. bonds.....	98,000 00	101,000 00
Morgan's La. and Tex. R. R. & S. S. Co. bds.	26,750 00	27,500 00
Missouri Pacific Railroad Co. bonds.....	56,312 50	52,000 00
Milwaukee, Lake Sh're & West. R. R. Co. bds.	30,093 75	29,500 00
Mobile and Girard Railroad Co. bonds.....	45,000 00	47,500 00
Minneapolis & St. Louis Railroad Co. bds...	29,500 00	18,250 00
Northern Illinois Railroad Co. bonds.....	26,750 00	26,000 00
Northern Pacific Railroad Co. bonds.....	55,225 00	54,285 00
Peekskill, N. Y., bonds.....	25,872 60	34,250 00
St. Joseph and Grand Island R. R. Co. bds..	52,781 25	48,500 00
St. Paul and Northern Pacific R. R. Co. bds..	58,692 50	59,000 00
St. Louis, Alton & Terre Haute R. R. Co. bds.	106,750 00	107,000 00
Third Avenue, New York city, R. R. Co. bds..	166,125 00	168,750 00
Toledo, Ann Arbor & Gr'd Tr'k R. R. Co. bds.	26,437 50	25,250 00
Terre Haute and Indianapolis R. R. Co. bds.	25,625 00	26,000 00
Ulster and Delaware Railroad bonds.....	99,750 00	100,000 00
Western New York and Penn. R. R. Co. bds.	57,500 00	15,562 50
Wabash Railroad Co. bonds.....	153,208 33	145,500 00
Western Transit Co. bonds.....	51,750 00	50,750 00
West Side Railroad, Milwaukee, bonds.....	49,875 00	50,000 00
Total (carried out at cost value).....	<u>\$3,010,595 20</u>	<u>\$2,934,669 15</u>
Cash in bank.....		\$3,010,595 20 232,648 47
Total net or invested assets, as per balance.....		\$10,696,734 30
Deduct depreciation from cost of assets.....		75,926 05
Total net or invested assets, less depreciation.....		\$10,620,808 25

## V. OTHER ASSETS.

Interest due and accrued :	
Bonds and mortgages.....	84,271 38
Bonds and stocks owned.....	25,488 59
Collateral loans.....	45 00
Rents due and accrued on company's property or lease....	970 50
Market value of real estate over cost.....	8,863 41
Gross premiums due and unreported on policies in force.	\$15,998 41
Gross deferred premiums on policies in force.....	34,908 94
Total.....	<u>\$50,907 35</u>
Deduct average loading (20 per cent).....	10,181 47
Net amount of uncollected and deferred premiums....	40,725 88
Total admitted Assets.....	<u>\$10,781,173 01</u>

## VI. LIABILITIES.

Net present value of all the outstanding policies in force on the 31st day of December, 1890, computed by the New York State Insurance Department, according to the Actuaries or Combined Experience Table of Mortality, with 4 per cent interest.....	\$7,663,258 00
Total policy claims.....	23,641 50
Dividends or surplus, or other description of profits due policyholders.....	3,678 47
Special reserve.....	954,984 00
All other liabilities, viz. : Premiums paid in advance.....	18,581 93
Liabilities on policyholders' account.....	<u>\$8,664,143 90</u>
Gross surplus on policyholders' account.....	2,117,029 11
Total Liabilities.....	<u>\$10,781,173 01</u>

## VII. PREMIUM NOTE ACCOUNT.

Premium notes, loans or liens on hand December 31, 1889..	\$120,608 33	
Premium notes, loans or liens received during 1890.....	4,894 72	
Total.....		\$125,503 05
Deductions during the year as follows, viz.: Notes, loans or liens used in—		
Payment of losses or claims.....	\$1,976 37	
Purchase of surrendered policies and canceled by lapse..	4,019 49	
Payment of dividends to policyholders.....	3,890 88	
Total reduction of premium note account.....		9,886 74
Balance of note assets December 31, 1890.....		\$115,616 31

## VIII. EXHIBIT OF POLICIES.

## NUMBER AND AMOUNT OF POLICIES AND ADDITIONS CLASSIFIED.

*Policies in force at the commencement of the year, including additions:*

	Number.	Amount.
Whole life policies.....	3,145	\$3,820,004
Endowment policies.....	134	113,771
All other policies.....	40	52,817

*New policies issued and revived during the year:*

Whole life policies.....	248	276,891
Endowment policies.....	48	44,850

Total number and amount.....	3,615	\$4,308,333
Deduct policies decreased and ceased to be in force.....	328	385,847

Total policies in force at the end of the year..	3,287	\$3,922,486
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*Policies in force at the end of the year, including additions:*

	Number.	Amount.
Whole life policies.....	3,107	\$3,747,592
Endowment policies.....	141	123,077
All other policies.....	39	51,817

Total policies in force at the end of the year..	3,287	\$3,922,486
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*Policies which have ceased to be in force during the year, with the mode of their termination:*

	Number.	Amount.
Terminated by death.....	85	\$98,506
By maturity (endowments).....	9	5,044
By expiry (term).....	1	1,000
By surrender.....	76	96,626
By lapse.....	145	157,000
By change and decrease.....	3	19,000
Not taken.....	9	8,671
Totals.....	328	\$385,847

	Number.	Amount.
Industrial policies in force December 31, 1890....	2,096,590	\$231,115,440

## BUSINESS IN NEW YORK DURING 1890.

*On the lives of citizens of New York:*

	Number.	Amount.
Policies in force December 31, 1889 (excluding industrial policies).....	987	\$1,243,726
Policies issued during 1890 .....	68	82,671
Total.....	1,055	\$1,326,397
Deduct policies ceased to be in force during 1890..	89	131,036
Policies in force in New York Dec. 31, 1890....	966	\$1,195,361
Losses and claims incurred during 1890 (including industrial policies) .....	13,592	\$1,335,077
Losses and claims on policies in New York paid during 1890 (including industrial policies) .....	13,590	\$1,332,810
Premiums collected or secured in New York during 1890, without any deduction for losses, dividends, commissions or other expenses.....		\$2,883,513 95

## MUTUAL LIFE INSURANCE COMPANY.

No. 32 NASSAU STREET, NEW YORK.

[Incorporated April, 1842; commenced business February 1, 1843.]

RICHARD A. McCURDY, *President.*WILLIAM J. EASTON, *Secretary.*

## I. INCOME DURING 1890.

New premiums, without deductions.....	\$8,558,725 46
Renewal premiums.....	17,757,764 95
Annuities .....	746,592 66
Total premium income .....	\$27,063,083 07
Interest on:	
Mortgage loans.....	3,050,383 23
Bonds and dividends on stock .....	2,516,122 34
Other debts due the company.....	698,247 64
Rents from company's property .....	658,356 63
Profits on bonds, stocks or real estate sold .....	992,585 78
Total Income during the year.....	\$34,978,778 69
Balance of net or ledger assets December 31, 1889.....	129,444,574 35
Total.....	\$164,423,353 04

## II. DISBURSEMENTS DURING 1890.

Death claims and additions .....	\$8,501,770 82
Matured endowments and additions .....	1,761,479 85
Total amount actually paid for death claims and endowments .....	\$10,253,250 67
Annuitants .....	123,971 89
Surrendered policies .....	3,832,385 22



Dividends to policyholders.....	\$2,763,592 27
(Total paid policyholders.....	\$16,973,200.05)
Commissions to agents.....	4,552,412 81
Salaries and traveling expenses of agents.....	159,081 44
Medical examiners' fees.....	297,936 66
Salaries and other compensation of officers and other office employes .....	408,485 68
Taxes in State where organized, and taxes, licenses, fines and fees in other States .....	341,585 32
Rent .....	140,000 00
Advertising.....	136,032 83
All other items.....	1,172,111 29
(Total miscellaneous expenses.....	\$7,207,616.03)

Disbursements during the year, deducted from above total, \$24,180,816 08

Balance December 31, 1890 ..... \$140,242,536 96

Invested as follows :

### III. INVESTED ASSETS.

Real estate unincumbered, cost value .....	\$13,483,093 14
Loans secured by mortgages on real estate, first liens .....	63,046,138 58

### Collateral Loans.

	Par value.	Market value.
Atlantic Trust Co. stock.....	\$22,500 00	\$105,300 00
Bank of Minnesota, St. Paul, Minn., stock..	5,000 00	6,600 00
Bank of New York stock.....	12,500 00	31,250 00
Brooklyn City Railroad stock .....	5,430 00	8,688 00
Brooklyn Trust Co. stock .....	20,000 00	96,000 00
Canada Southern stock .....	60,000 00	28,800 00
Central E. R. and Banking Co., Georgia, stk.	36,000 00	43,200 00
Central Railroad of New Jersey stock.....	300,000 00	312,000 00
Central Trust Co. stock.....	50,000 00	600,000 00
Chicago and Northwestern stock .....	160,000 00	166,400 00
Chicago and Northwestern preferred stock.	20,000 00	27,000 00
Chicago, Milwaukee and St. Paul pref. stk..	50,000 00	52,500 00
Chicago, Burlington and Quincy stock.....	32,500 00	28,925 00
Chicago, Rock Island and Pacific stock.....	80,000 00	55,200 00
Cleveland, Cin., Chicago and St. L. pref. stk.	72,000 00	66,240 00
Consolidated Gas Co. stock.....	70,400 00	66,880 00
Continental Fire Insurance Co. stock.....	2,000 00	4,300 00
Delaware and Hudson Canal Co. stock.....	62,500 00	81,875 00
Delaware, Lackawanna and Western stock.	65,000 00	84,500 00
Evansville and Terre Haute stock .....	10,000 00	10,400 00
Farmers' Loan and Trust Co. stock.....	1,400 00	10,500 00
First National Bank stock.....	30,000 00	600,000 00
Forty-second St. & Grand St. Ferry R. R. stk.	22,900 00	54,960 00
Fulton Municipal Gas Co. stock.....	5,000 00	6,500 00
Georgia Railroad and Banking Co. stock...	60,000 00	120,000 00
Lake Shore and Michigan Southern stock..	42,500 00	44,625 00
Louisiana Nat'l Bank of New Orleans stock.	4,100 00	7,216 00
Manhattan Co. stock.....	11,400 00	20,520 00
Mercantile Trust Co. stock.....	2,500 00	6,750 00
Milwaukee, Lake Shore & Western pref. stk.	20,000 00	21,000 00
Missouri Pacific stock.....	50,000 00	29,500 00
Michigan Central stock .....	10,000 00	9,000 00
Nassau Trust Co. stock.....	10,000 00	15,500 00
New York and Harlem stock.....	300 00	810 00
New York Guarantee and Indemnity stock.	6,800 00	10,200 00
New York Life Ins. and Trust Co. stock....	10,000 00	68,000 00
New York, New Haven and Hartford stock..	4,400 00	11,220 00
New York Central and Hudson River stock..	14,500 00	14,500 00
New York, Providence and Boston R. R. stk.	100,600 00	221,320 00
Pennsylvania Railroad stock.....	102,700 00	102,700 00
Peoples' Trust Co. stock.....	10,000 00	20,000 00
Providence & Stonington Steamship Co. stk.	192,600 00	346,680 00
Rensselaer and Saratoga stock .....	2,700 00	4,590 00
Richmond and West P't Term. Co. pref. stk.	10,000 00	6,700 00
St. Paul, Minneapolis and Manitoba stock...	20,000 00	19,600 00
Southwestern Railroad of Georgia stock...	36,000 00	43,200 00
United States Trust Co. stock.....	2,500 00	20,000 00



	Par value.	Market value.
United New Jersey R. R. and Canal Co. stk.	\$2,700 00	\$6,075 00
Union Trust Co. stock .....	5,000 00	40,000 00
Warren Railroad stock .....	5,000 00	7,500 00
Washington Trust Co. stock .....	13,700 00	23,975 00
West Jersey and Atlantic Railroad Co. stk.	10,000 00	7,500 00
Western Union stock .....	60,000 00	45,600 00
Wheeling and Lake Erie preferred stock .....	10,000 00	6,700 00
Atlanta and West Point Railroad 6 per cent certificate of indebtedness .....	440,900 00	440,900 00
Atlanta, Georgia, bonds .....	14,000 00	14,700 00
Atchison, Topeka and Santa Fé bonds .....	17,000 00	13,600 00
Augusta and Knoxville 1st bonds .....	5,000 00	5,250 00
Baker township, Kansas, bonds .....	1,000 00	1,000 00
Boston, Hoosac Tunnel and West. deb. bds.	10,000 00	9,500 00
Brooklyn Elevated 1st bonds .....	10,000 00	10,800 00
Buffalo, New York and Erie 1st bonds .....	38,000 00	51,300 00
Canada Southern 1st bonds .....	10,000 00	10,600 00
Canada Southern 2d bonds .....	61,000 00	57,950 00
Central Ohio bonds .....	50,000 00	50,000 00
Central Pacific land grant extended bonds .....	88,000 00	88,000 00
Central Pacific 1933 bonds .....	700,000 00	700,000 00
Central Pacific 1st bonds .....	5,000 00	5,500 00
Central R. R. of New Jersey general bonds.	300,000 00	327,000 00
Central Railroad and Banking Co. 6 per cent certificate of indebtedness .....	18,000 00	17,100 00
Chicago and Northwestern deb. bonds .....	10,000 00	10,600 00
Chicago, Milwaukee & St. P. gold 1902 bonds.	26,000 00	32,240 00
Chicago, Milwaukee and St. Paul bonds .....	16,000 00	18,400 00
Chicago, Mil. and St. P., La Crosse div., bds.	25,000 00	27,000 00
Chicago, St. Louis and Paducah 1st bonds .....	22,000 00	22,000 00
Chicago, St. Louis and Pittsburgh 1st bds. .	2,000 00	1,940 00
Chicago, St. Louis and New Orleans bonds.	60,000 00	66,000 00
Chicago and Western Indiana general bds.	2,000 00	2,320 00
Chesapeake & Ohio, R. & A. div., 2d mtg. bds.	5,000 00	3,450 00
Chesapeake, Ohio and Southwestern bonds.	3,000 00	3,180 00
Chicago, Burlington & Quincy conv. bonds.	3,000 00	3,060 00
Cloud county, Kansas, bonds .....	8,000 00	9,200 00
Coffey county, Kansas, bonds .....	4,000 00	4,400 00
Columbus Consolidated St. Railway Co. bds.	65,000 00	61,750 00
Columbia and Greenville 2d bonds .....	2,000 00	1,700 00
Cleveland and Canton bonds .....	8,000 00	7,200 00
Columbus, Hocking Valley and Toledo bds.	40,000 00	32,000 00
Delaware and Hudson 1st bonds .....	3,000 00	4,200 00
Denver and Rio Grande 1st bonds .....	10,000 00	8,100 00
Detroit, Monroe and Toledo 1st bonds .....	10,000 00	13,000 00
East Tennessee, Virginia & Georgia div'd bds.	8,000 00	8,800 00
East Tenn., Virginia & Georgia exten. bds.	101,000 00	85,850 00
Elizabeth, N. J. bonds .....	1,000 00	800 00
Elmira and Horseheads 1st bonds .....	200,000 00	160,000 00
Erie 1st consolidated bonds .....	25,000 00	33,000 00
Erie 2d consolidated bonds .....	85,000 00	81,600 00
Escanaba and Lake Superior 1st bonds .....	10,000 00	10,700 00
Evansville and Indianapolis 1st cons. bonds.	134,000 00	140,700 00
Evansville & Richmond, West. div., 1st bds.	492,000 00	442,800 00
Fort Worth and Denver city 1st bonds .....	1,000 00	990 00
Georgia bonds .....	500,000 00	500,000 00
Georgia Railroad and Banking Co. 1st bds.	31,000 00	34,100 00
Georgia Pacific 1st bonds .....	84,000 00	90,720 00
Georgia Pacific 2d bonds .....	80,000 00	52,000 00
Hannibal and St. Joseph cons. bonds .....	5,000 00	5,650 00
Iowa City and Western 1st bonds .....	3,000 00	3,060 00
Iowa Central 1st bonds .....	9,000 00	7,110 00
Jackson county, Mo., bonds .....	7,000 00	7,350 00
Jersey City, N. J., 1891 bonds .....	1,000 00	1,000 00
Kansas Pacific consolidated bonds .....	52,000 00	56,160 00
Kentucky Central bonds .....	500,000 00	400,000 00
Laclede Gas bonds .....	45,000 00	35,100 00
Louisville and Nashville Trust 1931 bonds ..	10,000 00	10,000 00
Louisville and Nashville 1st cons. 1937 bds. .	50,000 00	52,500 00
Louisville and Nashville unified bonds .....	30,000 00	22,500 00
Louisville and Nashville general bonds .....	5,000 00	5,700 00
Louisville, New Orleans and Texas 1st bds.	520,000 00	416,000 00
Memphis and Charleston bonds .....	72,000 00	86,400 00
Missouri Pacific Trust bonds .....	400,000 00	360,000 00
Missouri Pacific consolidated bonds .....	10,000 00	10,400 00
Missouri, Kansas and Texas bonds .....	15,000 00	11,100 00
Milwaukee, Lake George and West. 1st bds.	5,000 00	5,900 00
Mobile and Ohio 1st bonds .....	20,000 00	21,600 00
Mutual Union bonds .....	24,000 00	24,720 00
Nashville, Chattanooga & St. Louis 1st bds.	3,000 00	3,810 00

	Par value.	Market value.
Nashville, Chat. and St. Louis 1st cons. bds.	\$15,000 00	\$15,900 00
Nash., Chat. & St. L., Tracy City div. bonds.	10,000 00	10,500 00
Nashville, Chattanooga & St. Louis 2d bds..	12,000 00	12,600 00
New York, Lackawanna & Western 1st bds.	10,000 00	12,700 00
New York, Susquehanna and Western bds..	21,000 00	19,950 00
New York Central & Hudson River deb. bds.	80,000 00	78,400 00
New York Central & Hudson River 1st bds..	25,000 00	32,250 00
New York, Chicago, and St. Louis bonds....	27,000 00	24,300 00
Northern Pacific terminal bonds.....	8,000 00	8,480 00
Northern Pacific and Land Grant bonds ....	48,000 00	38,880 00
Ocean Steamship Company 1st bonds .....	5,000 00	5,000 00
Omaha and St. Louis bonds.....	20,000 00	10,800 00
Oregon Short Line and Utah Northern bds..	10,000 00	7,900 00
Oregon Railway & Navigation Co. cons. bds.	5,000 00	4,700 00
Ottawa county, Kansas, bonds.....	7,000 00	8,050 00
Pacific of Missouri 2d bonds.....	56,000 00	57,120 00
Philadelphia and Reading bonds .....	40,000 00	32,000 00
Richmond and Danville debenture bonds...	2,000 00	2,000 00
Richmond and West Point Term. trust bds..	90,000 00	61,200 00
Rochester and Pittsburgh 1st bonds.....	1,000 00	1,170 00
Rome, Watert'n & Ogdensb'g 1st cons. bds..	15,000 00	15,900 00
Sandusky, Mansfield and Newark bonds....	9,000 00	9,450 00
Savannah and Western 1st cons. bonds.....	92,000 00	75,440 00
Savannah, Florida and Western 1st bonds..	360,000 00	378,000 00
Sciota Valley and New England bonds .....	83,000 00	59,760 00
Silver Springs Ocala and Gulf 1st bonds....	84,000 00	60,480 00
State Line and Sullivan bonds .....	8,000 00	8,500 00
Shaunee county, Kansas, bonds.....	2,000 00	2,100 00
Sheridan township, Kansas, bonds.....	4,000 00	4,000 00
St. Louis, Alton & Terre Haute 2d bonds....	1,000 00	1,070 00
St. Louis, Kansas City and Northern bonds.	1,000 00	1,070 00
St. Paul and Duluth 2d bonds .....	10,000 00	10,000 00
Southern Pacific of Arizona 1st bonds.....	200,000 00	208,000 00
Southern Pacific of California 1938 bonds...	200,000 00	200,000 00
Southern Pacific of New Mexico 1st bonds..	1,000,000 00	1,030,000 00
Syracuse Street Railway Co. bonds .....	36,000 00	34,200 00
Tenn. Coal & Iron Co., Birming'm div., bds..	61,000 00	54,900 00
Tennessee Coal & Iron Co., Tenn. div., bds ..	19,000 00	8,300 00
Tennessee settlement bonds.....	73,000 00	51,100 00
Texas and Pacific 1st bonds.....	30,000 00	25,600 00
Toledo, Peoria and Western 1st bonds .....	30,000 00	22,800 00
Toledo, St. Louis and Kansas City 1st bonds.	2,000 00	1,680 00
Union Railway of St. Joseph, 1st bonds.....	125,000 00	112,500 00
Virginia Midland general bonds .....	15,000 00	12,000 00
Wabash 1st bonds .....	65,000 00	63,050 00
Wabash 2d bonds .....	19,000 00	13,680 00
Western Union collateral trust bonds .....	10,000 00	9,900 00
West Shore bonds .....	85,000 00	85,000 00
Wilson County, Kansas, bonds .....	3,000 00	3,300 00
Total.....	\$10,780,530 00	\$12,177,639 00

Total amount loaned on above market value ..... \$8,624,400 00

*Stocks, Bonds, etc., owned by the Company.*

	Book value.	Market value.
United States registered bonds .....	\$319,275 00	\$327,402 00
Austrian government rentes gold .....	41,815 64	37,931 00
British consols .....	99,422 81	92,877 50
Dominion of Canada .....	157,545 00	158,550 00
Victorian government stock.....	24,250 00	24,250 00
State of Georgia bonds.....	1,037,600 00	1,116,700 00
State of Minnesota bonds.....	100,935 00	97,940 00
State of South Carolina bonds.....	292,486 30	290,590 00
State of Tennessee bonds .....	372,750 00	354,375 00
Province of New Brunswick, Canada, bonds,	100,600 00	100,600 00
Province of Nova Scotia, Canada, bonds ..	411,115 00	412,791 00
Atchison county, Kansas, bonds .....	126,237 60	126,570 00
Bexar County, Texas, bonds .....	50,705 00	52,510 00
Butler county, Ohio, bonds.....	75,907 00	75,486 00
Chatham county, Georgia, bonds .....	62,942 10	62,940 00
Douglas county, Nebraska, bonds .....	59,983 60	61,352 00
Franklin county, Ohio, bonds.....	144,073 80	146,551 00
Franklin county, Kentucky, bonds .....	63,657 20	64,207 00
Hamilton county, Tennessee, bonds.....	208,440 00	210,940 00
Hancock county, Ohio, bonds .....	28,408 10	28,876 00

	Book value.	Market value.
Hennepin county, Minnesota, bonds.....	\$201,880 00	\$201,880 00
Hudson county, New Jersey, bonds.....	316,950 00	338,040 00
Kent county, Michigan, bonds.....	141,861 00	148,568 00
Lucas county, Ohio, bonds.....	36,808 10	36,810 00
Marion county, Indiana, bonds.....	40,040 00	40,208 00
McLennan county, Texas, bonds.....	75,488 00	78,519 00
Montgomery county, Iowa, bonds.....	50,670 00	51,295 00
Owen county, Kentucky, bonds.....	100,000 00	101,670 00
Ramsey county, Minnesota, bonds.....	305,485 00	318,970 00
Richland county, Wisconsin, bonds.....	20,128 50	20,878 00
Shawnee county, Kansas, bonds.....	31,671 00	31,671 00
Sedgwick county, Kansas, bonds.....	257,980 00	265,105 00
Vanderburgh county, Indiana, bonds.....	104,897 50	104,898 00
Wells county, Indiana, bonds.....	124,687 50	125,625 00
Woodbury county, Iowa, bonds.....	125,000 00	125,000 00
Atlanta, Georgia, bonds.....	97,390 80	100,438 00
Augusta, Georgia, bonds.....	15,750 00	17,463 00
Colorado Springs, Colorado, bonds.....	64,686 00	64,686 00
Columbus, Ohio, bonds.....	50,180 00	51,015 00
Council Bluffs, Iowa, bonds.....	40,180 00	40,680 00
Des Moines, Iowa, bonds.....	23,884 80	24,550 00
Duluth, Minnesota, bonds.....	52,015 00	52,430 00
East Tacoma, Washington, bonds.....	106,330 00	108,830 00
Elizabeth, New Jersey, bonds.....	319,945 20	318,600 00
Evansville, Indiana, bonds.....	452,320 00	452,320 00
Fostoria, Ohio, bonds.....	6,223 20	6,343 00
Fort Worth, Texas, bonds.....	101,230 00	101,230 00
Galveston, Texas, bonds.....	323,434 10	335,559 00
Guelph, Ontario, Canada, bonds.....	132,404 53	137,398 00
Helena, Montana, bonds.....	100,750 00	100,750 00
Hyde Park, Illinois, bonds.....	53,715 00	53,715 00
Jackson, Michigan, bonds.....	67,866 50	68,276 00
Jersey City, New Jersey, bonds.....	524,908 65	570,925 00
Joliet, Illinois, bonds.....	51,540 00	52,580 00
Kansas City, Missouri, bonds.....	105,325 20	107,447 00
Lake, Illinois, bonds.....	101,111 50	104,680 00
Lincoln, Nebraska, bonds.....	98,560 00	98,560 00
Memphis, Tennessee, bonds.....	99,915 00	102,208 00
Minneapolis, Minnesota, bonds.....	209,100 00	216,960 00
Montreal, Canada, bonds.....	313,410 00	315,420 00
Nashville, Tennessee, bonds.....	373,671 00	414,640 00
Newark, New Jersey, bonds.....	283,959 00	325,269 00
New Brunswick, New Jersey, bonds.....	22,253 20	24,274 00
Omaha, Nebraska, bonds.....	219,272 00	224,762 00
Orange, New Jersey, bonds.....	20,060 00	20,476 00
Ottawa, Canada, bonds.....	42,536 00	42,536 00
Richmond, Virginia, bonds.....	9,928 00	9,928 00
St. Paul, Minnesota, bonds.....	585,470 00	619,446 00
San Antonio, Texas.....	102,005 00	106,805 00
San Francisco, California, bonds.....	230,638 50	252,792 00
Savannah, Georgia, bonds.....	30,000 00	31,149 00
Spokane Falls, Washington, bonds.....	110,780 00	110,780 00
Stillwater, Minnesota, bonds.....	31,023 50	31,272 00
Waco, Texas, bonds.....	40,388 00	40,388 00
Albany and Susquehanna Railroad bonds..	1,229,795 20	1,360,559 00
Ashtabula and Pittsburgh Railroad bonds..	92,453 40	94,478 00
Atlanta and Charlotte Air Line R. R. bds..	291,325 00	298,350 00
Atlantic and Gulf Railroad bonds.....	475,632 30	475,632 00
Baltimore and Ohio Railroad bonds.....	613,450 00	628,740 00
Bleecker Street and Fulton Ferry R. R. bds.	39,375 00	40,023 00
Bushwick Railroad bonds.....	50,080 00	50,080 00
Cairo and Fulton Railroad bonds.....	430,000 00	430,000 00
Cedar Rapids, Iowa Falls and Northwestern Railroad bonds.....	242,776 40	241,470 00
Central Park, North and East Riv. R. R. bds.	117,400 00	117,980 00
Central Railroad and Banking Company of Georgia bonds.....	835,571 00	844,606 00
Charlotte, Columbia and Augusta R. R. bds.	93,693 60	94,310 00
Chateaugay Railroad bonds.....	222,380 00	233,480 00
Chesapeake and Ohio Railroad bonds.....	482,206 00	513,922 00
Chicago and Eastern Illinois R. R. bonds...	51,505 00	56,500 00
Chicago and Northwestern R. R. bonds.....	1,949,566 00	2,107,468 00
Chicago and St. Louis Railroad bonds.....	97,730 40	99,708 00
Chicago and Southwestern Railroad bonds.	170,520 00	178,830 00
Chicago, Milwaukee and St. Paul R. R. bds.	1,929,184 00	2,076,568 00
Chicago, St. Paul, Minneapolis and Omaha Railroad bonds.....	532,550 00	585,400 00
Cincinnati and Springfield Railroad bonds..	271,895 00	298,970 00
Cincinnati, Hamilton and Dayton R. R. bds.	376,233 00	405,004 00
Cincinnati, Indianap., St. Louis and Chicago Railroad bonds.....	195,520 00	195,680 00



	Book value.	Market value.
Cincinnati, Sandusky and Clev. R. R. bonds,	\$519,950 00	\$520,000 00
Citizens Gas-light Co., Brooklyn, bonds.....	50,690 00	51,310 00
Cleveland and Mahoning Val. R. R. bonds..	188,247 50	188,073 00
Cleveland, Columbus, Cincinnati and Indianapolis Railroad bonds.....	325,604 50	360,800 00
Cleveland, Loraine and Wheeling R. R. bds.	287,626 50	295,122 00
Columbus and Indiana Central R. R. bds....	65,207 00	66,571 00
Columbus and Toledo Railroad bonds .....	214,949 70	226,876 00
Corrigan Consolidated Street Ry. bonds .....	50,075 00	50,000 00
Covington and Lexington Railroad bonds..	100,000 00	100,420 00
Delaware and Hudson Canal Co. R. R. bds..	379,953 00	479,853 00
Duluth and Manitoba Railroad bonds.....	102,400 00	105,210 00
Eastern Railway of Minnesota bonds.....	240,825 00	248,125 00
East Tenn., Virginia and Georgia R. R. bds.	108,230 00	108,230 00
Elmira, Cortland and Northern R. R. bds....	293,430 00	304,500 00
Erie Railroad bonds .....	113,009 60	123,944 00
Evansville and Terre Haute R. R. bonds....	287,625 00	287,625 00
Flint and Pere Marquette Railroad bonds....	625,350 00	660,000 00
Florida, Central and Peninsular R. R. bonds	235,425 00	242,500 00
Galveston, Harrisburgh and San Antonio Railroad bonds .....	148,981 20	137,350 00
Georgia Pacific Railroad bonds .....	64,000 00	70,074 00
Georgia Railroad and Banking Co. bonds....	342,816 00	368,512 00
Grand Rapids, Lansing & Detroit R. R. bds.	243,850 00	248,050 00
Hackensack Water Co. bonds .....	201,540 00	208,000 00
Hannibal and St. Joseph Railroad bonds ...	582,350 00	580,100 00
Housatonic Railroad bonds .....	52,535 00	51,915 00
Houston and Texas Central R. R. bonds ....	55,285 00	69,250 00
Illinois Central Railroad bonds .....	1,065,130 00	1,075,440 00
Indiana, Bloomington and West. R. R. bds..	127,293 50	133,768 00
Indianapolis and St. Louis Railroad bonds...	449,640 00	492,355 00
Indianapolis, Decatur & Spring'd R. R. bds.	200,953 80	187,670 00
James River Valley Railroad bonds.....	365,190 00	362,250 00
Jeffersonville, Madison and Indianapolis R. R. bonds.....	109,720 80	113,680 00
Kansas City, St. Joseph and Council Bluffs Railroad bonds .....	461,000 00	481,200 00
Laclede Gas-light Co., St. Louis, bonds .....	159,020 00	157,860 00
Lake Erie and Western Railroad bonds .....	250,000 00	268,650 00
Lake Shore and Michigan South. R. R. bds..	1,709,300 00	1,828,300 00
Long Branch Water Supply Co. bonds.....	101,700 00	103,370 00
Louisville, New Albany and Chicago .....	128,102 50	135,000 00
Memphis and Charleston Railroad bonds....	218,260 00	240,000 00
Michigan Central Railroad bonds.....	1,326,725 00	1,401,420 00
Milwaukee and Northern Railroad bonds....	320,730 00	327,810 00
Milwaukee, Lake Shore and West. R. R. bds.	23,386 00	23,700 00
Minneapolis and St. Louis Railroad bonds..	184,954 00	148,733 00
Minneapolis Gas-light Co. bonds .....	211,180 00	217,420 00
Minneapolis Street Railway bonds .....	130,650 00	148,889 00
Mobile and Girard Railroad bonds .....	370,770 10	376,397 00
Mobile and Ohio Railroad bonds.....	155,577 60	164,469 00
Montgomery and Eufaula Railroad bonds ..	179,588 00	184,977 00
Morgan's Louisiana and Texas R. R. and S. S. Line bonds.....	265,550 00	300,000 00
Municipal Gas-light Co., Yonkers, bonds....	26,713 80	27,000 00
Nashville and Decatur Railroad bonds.....	429,824 00	426,144 00
Nash., Chattanooga and St. Louis R. R. bds.	344,665 10	377,614 00
National Water-Works Co., Kan. Citv., bds..	133,755 60	137,821 00
New York Central and Hud. Riv. R. R. bds..	602,000 00	631,600 00
New York, Chicago and St. Louis R. R. bds..	504,000 00	463,307 00
New York, Lackawanna & West. R. R. bds..	1,067,000 00	1,280,000 00
New York, Pennsylvania & Ohio R. R. bds..	56,298 00	59,202 00
Norfolk and Petersburg Railroad bonds....	78,950 60	79,158 00
Ocean Steamship Company bonds .....	28,680 00	30,000 00
Ohio and Mississippi Railroad bonds .....	103,500 00	103,482 00
Pittsburgh and Western R. R. bonds .....	128,419 50	126,638 00
Pittsburgh Junction Railroad bonds .....	400,000 00	472,080 00
Pittsburgh, Painesville & Fairport R. R. bds.	114,684 20	112,700 00
Richmond and Danville Railroad bonds.....	561,900 00	571,770 00
Richmond, York River and Chesapeake R. R. bonds.....	316,061 00	318,877 00
Rome, Watertown and Ogdens. R. R. bds....	282,189 00	284,956 00
San Antonio and Arkansas Pass. R. R. bds..	179,720 00	138,166 00
St. Paul and Duluth Railroad bonds.....	55,655 00	55,680 00
St. Paul City Railway bonds .....	281,608 50	339,720 00
Staten Island Rapid Transit R. R. bonds....	23,247 00	23,562 00
South Carolina Railroad bonds .....	502,800 00	522,500 00
South Georgia and Florida Railroad bonds,	60,285 60	61,706 00
South Side of Virginia Railroad bonds .....	34,000 00	35,719 00
Syracuse, Binghamton and N. Y. R. R. bds..	273,938 00	313,565 00



	Book value.	Market value.
Texas and New Orleans Railroad bonds ....	\$657,780 00	\$740,700 00
Texas and Pacific Railroad bonds .....	92,100 00	89,070 00
Union Passenger Railway Co., Phila., bds...	28,782 00	29,120 00
Valley Railroad of Ohio bonds .....	34,924 70	35,009 00
Virginia and Tennessee Railroad bonds ....	76,211 40	77,841 00
Virginia Midland Railroad bonds .....	260,000 00	271,925 00
Wabash Railroad bonds .....	486,850 00	490,000 00
Warren and Franklin Railroad bonds .....	109,110 00	112,030 00
Western Transit Co. bonds .....	399,200 00	419,120 00
Western Railroad of Alabama bonds .....	1,546,857 50	1,564,293 00
Western Union Telegraph Co. stock .....	621,980 00	605,170 00
Wheeling and Lake Erie Railroad bonds ....	235,375 00	268,023 00
Albany and Susquehanna Railroad stock...	30,311 70	34,800 00
Chicago, Milwaukee and St. Paul Railroad common and preferred stock .....	342,953 50	319,330 00
Chicago and Northwest. R. R. pref. stock....	626,803 00	616,500 00
Delaware and Hudson Canal Co. stock .....	153,005 80	161,304 00
Georgia Railroad and Banking Co. stock ...	159,798 15	162,400 00
Massachusetts Valley Railroad stock .....	35,000 00	35,585 00
Morris and Essex Railroad stock .....	30,797 00	37,500 00
New York and Harlem Railroad stock .....	864,146 95	1,199,475 00
New York, New Haven and Hartford Rail- road stock .....	258,001 67	325,890 00
Naugatuck Railroad stock .....	143,552 55	196,000 00
New York, Prov. and Boston R. R. stock .....	526,441 41	743,400 00
Pennsylvania Railroad stock .....	435,012 50	391,000 00
Pittsburgh, Fort Wayne and Chic. R. R. stk.	15,225 00	15,000 00
United New Jersey R. R. and Canal Co. stk..	60,408 78	61,650 00
Real Estate Exchange and Auction Room, limited, stock .....	1,000 00	1,000 00

Total (carried out at book value) ..... \$51,311,631 54    \$54,136,687 50

Cash in office and in bank .....	\$51,311,631 54
Agents' ledger balances .....	3,556,441 59
Suspense account .....	94,921 76
Miscellaneous investments .....	27,979 32
	97,931 03

Total net or invested assets, as per balance ..... \$140,242,536 96

#### IV. OTHER ASSETS.

Interest due and accrued on:

Bonds and mortgages and other securities .....	983,797 89
Rents due and accrued on company's property or lease ....	74,880 68
Market value of bonds and stocks over book value .....	2,825,055 96

Gross premiums due and unreported on policies in force.. \$1,329,938 92

Gross deferred premiums on policies in force ..... 1,905,986 79

Total ..... \$3,235,925 71

Deduct average loading (20 per cent) ..... \$647,185 14

Net amount of uncollected and deferred premiums .... 2,588,740 57

Total of invested and other assets ..... \$146,715,012 06

Deduct items not admitted ..... 220,832 11

Total admitted Assets ..... \$146,494,179 95

#### Items not Admitted.

Agents' balances .....	\$94,921 76
Suspense account .....	27,979 32
Miscellaneous investments .....	97,931 03

Total items not admitted ..... \$220,832 11

## V. LIABILITIES.

Net present value of all the outstanding policies in force on the 31st day of December, 1890, computed by the New York State Insurance Department, according to The Actuaries or Combined Experience Table of Mortality, with 4 per cent interest.....			\$136,053,198 00
Death claims and matured endowments not due.....	\$349,539 68		
Death losses and other policy claims resisted .....	86,755 00		
Total policy claims .....			436,294 68
All other liabilities, viz.: Premiums paid in advance, \$69,065.14; liability on account of non-forfeiture clauses, \$65,000; total.....			134,065 14
Liabilities on policyholders' account.....	\$136,623,557 82		
Gross surplus on policyholders' account.....	9,870,622 13		
Total Liabilities .....	\$146,494,179 95		

## VI. EXHIBIT OF POLICIES.

## NUMBER AND AMOUNT OF POLICIES AND ADDITIONS CLASSIFIED.

*Policies in force at the commencement of the year, including additions :*

	Number.	Amount.
Whole life policies.....	145,630	\$466,748,167
Endowment policies.....	36,367	98,987,762
All other policies .....	17	103,458

*New policies issued during the year :*

Whole life policies.....	37,937	118,755,767
Endowment policies.....	8,601	28,737,034
All other policies .....	2	2,800

*Old policies revived during the year :*

Whole life policies.....	2,010	6,616,474
Endowment policies.....	423	1,149,000

*Old policies increased and changed in amount :*

Whole life policies.....	63	1,001,900
Endowment policies.....	25	516,732
All other policies .....		325

*Additions by dividends during the year :*

Whole life policies.....		3,585,678
Endowment policies.....		1,000,051
All other policies .....		160

Total number and amount .....	231,075	\$727,205,308
Deduct policies decreased and ceased to be in force, .....	25,511	89,164,128

Total policies in force at the end of the year..	205,564	\$638,041,180
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*Policies in force at the end of the year, including additions :*

	Number.	Amount.
Whole life policies.....	166,249	\$528,114,916
Endowment policies.....	39,299	109,867,974
All other policies .....	16	58,290

Total policies in force at the end of the year..	205,564	\$638,041,180
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*Policies which have ceased to be in force during the year, with the mode of their termination:*

	Number.	Amount.
Terminated by death.....	2,521	\$8,582,067
By maturity (endowments).....	725	1,749,003
By expiry (term).....	35	120,750
By surrender.....	3,300	12,843,914
By lapse.....	9,893	28,537,548
By change and decrease.....	88	1,897,511
Not taken.....	8,949	35,433,335
Totals.....	25,511	\$89,164,128

### BUSINESS IN NEW YORK DURING 1890.

*On the lives of citizens of New York:*

	Number.	Amount.
Policies in force December 31, 1889.....	31,246	\$112,141,787
Policies issued during 1890.....	4,403	19,923,475
Total.....	35,649	\$132,065,262
Deduct policies ceased to be in force during 1890..	2,834	12,230,085
Policies in force in New York Dec. 31, 1890....	32,815	\$119,835,177

	Number.	Amount.
Losses and claims unpaid December 31, 1889.....	26	\$42,656 25
Losses and claims incurred during 1890.....	669	2,620,638 75
Total.....	695	\$2,663,295 00

	Number.	Amount.
Losses and claims on policies in New York paid during 1890.....	671	\$2,605,536 51

Premiums collected or secured in New York during 1890, without any deduction for losses, dividends, commissions or other expenses.....	\$4,452,174 02
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## NEW YORK LIFE INSURANCE COMPANY.

No. 346 BROADWAY, NEW YORK.

[Incorporated 1841; commenced business 1845.]

WILLIAM H. BEERS, *President.*

HENRY TUCK, *Vice-President.*

### I. INCOME DURING 1890.

New premiums without deductions.....	\$7,857,408 00
Renewal premiums.....	16,949,735 78
Annuities.....	1,870,808 80
Total.....	\$26,677,952 58
Deduct amount paid for reinsurance.....	90,662 54

Total premium income..... \$26,587,290 04

## Interest on:

Mortgage loans.....	\$996,902 16
Bonds and dividends on stock .....	3,211,428 19
Premium notes, loans or liens.....	23,955 09
Other debts due the company .....	294,004 72
Discount on claims paid in advance .....	23,765 08
Rents from company's property (including interest on buildings while in process of construction).....	346,356 62
Total Income during the year.....	\$31,483,701 90
Balance of net or ledger assets December 31, 1889 (less contingent sinking fund of \$568,525.11 for reduction in value of securities) .....	97,277,554 32
Total.....	\$128,761,256 22

## II. DISBURSEMENTS DURING 1890.

Death claims and additions .....	\$6,181,558 71
Matured endowments and additions .....	1,093,725 22
Total.....	\$7,275,283 93
Deduct amount received for losses or claims on policies of this company reinsured.....	82,250 60
Total amount actually paid for losses and endowments, Annuitants .....	\$7,193,033 33
Surrendered policies .....	1,274,499 70
Dividends to policyholders .....	2,663,563 99
(Total paid policyholders.....	\$13,279,544.02)
Commissions to agents (including advanced and commuted commissions) .....	4,266,590 26
Salaries and traveling expenses of agents.....	135,000 00
Medical examiners' fees.....	245,891 87
Salaries and other compensation of officers and other office employés.....	509,225 91
Taxes in State where organized, taxes, licenses, fines and fees in other States and countries.....	199,595 43
Advertising.....	154,997 33
All other items, viz.: Postage, printing, stationery, legal expenses, rent and sundry other expenditures.....	1,171,018 68
(Total miscellaneous expenses.....	\$6,682,319.48)
Disbursements during the year, deducted from above total, ' .....	\$19,961,863 50
Balance December 31, 1890 .....	\$108,799,392 72

## Invested as follows:

## III. INVESTED ASSETS.

Real estate unincumbered, cost value .....	\$14,341,917 35
Loans secured by mortgages on real estate, first liens .....	19,446,083 13

## Collateral Loans.

	Par value.	Market value.
Central National Bank stock.....	\$61,100 00	\$85,540 00
Evansville and Terre Haute stock.....	85,000 00	88,400 00
Manhattan Trust Co. stock.....	3,000 00	3,900 00
Southern Pacific of New Mexico bonds.....	100,000 00	104,000 00
Southern Pacific of California bonds .....	100,000 00	100,000 00
Chesapeake and Ohio bonds.....	50,000 00	47,500 00
Kentucky Central bonds.....	30,000 00	23,700 00
Central National Bank stock .....	140,000 00	196,000 00
New York Security and Trust Co. stock.....	20,000 00	37,000 00
Central Trust Co. stock .....	5,000 00	60,000 00
New York Security and Trust Co. stock .....	5,000 00	9,250 00



	Par value.	Market value.
St. Paul, Minneapolis and Manitoba bonds .	\$50,000 00	\$56,500 00
Cin., Indianapolis, St. Louis and Chic. bds..	200,000 00	192,000 00
St. Paul and Duluth bonds .....	100,000 00	105,000 00
Chicago, St. Louis and New Orleans bonds..	50,000 00	54,800 00
Chicago, Milwaukee and St. Paul bonds ....	50,000 00	54,000 00
Cincinnati, Richmond and Fort Wayne bds.	16,000 00	18,400 00
Belleville and Southern Illinois bonds.....	75,000 00	82,500 00
Chicago, Milwaukee and St. Paul bonds ....	25,000 00	30,050 00
St. Louis, Jacksonville and Chicago bonds..	20,000 00	21,200 00
Nassau Trust Co. stock .....	5,000 00	7,650 00
Washington Trust Co. stock .....	5,000 00	8,750 00
Lake Shore and Michigan Southern bonds..	10,000 00	12,200 00
Louisiana State bonds .....	375,000 00	345,000 00
Southern Pacific of Arizona bonds .....	100,000 00	104,000 00
Southern Pacific of California bonds .....	100,000 00	100,000 00
Northern Railway of California bonds.....	100,000 00	100,000 00
Central Pacific Land Grant bonds .....	75,000 00	73,500 00
Galveston, Harrisburg and San Antonio bds	35,000 00	32,550 00
Georgia Southern and Florida bonds .....	5,000 00	4,775 00
New York Security and Trust Co. stock.....	6,500 00	12,025 00
Importers and Traders' Bank stock .....	1,000 00	5,250 00
Hanover Bank stock .....	24,500 00	85,750 00
Chicago, Rock Island and Pacific bonds.....	10,000 00	12,500 00
New York and Harlem bonds .....	10,000 00	12,200 00
Chicago, Milwaukee and St. Paul bonds.....	5,000 00	5,275 00
Western National Bank stock .....	2,500 00	2,425 00
Chicago, Milwaukee and St. Paul pfd. stk ..	10,000 00	10,400 00
Central Railroad of New Jersey stock .....	5,000 00	5,300 00
Pullman Palace Car Co. stock .....	10,000 00	18,100 00
Kansas City and Omaha bonds .....	20,000 00	14,400 00
Cleveland and Canton bonds .....	15,000 00	13,200 00
Tennessee State bonds .....	25,000 00	17,500 00
Louisville, New Albany and Chicago bds....	5,000 00	4,500 00
Chicago, Burlington and Quincy bonds.....	10,000 00	10,150 00
Chicago, Milwaukee and St. Paul bonds ....	3,000 00	4,880 00
Western Pacific bonds .....	7,000 00	7,560 00
Chicago, Milwaukee and St. Paul bonds ....	5,000 00	5,000 00
Chicago and Northwestern bonds .....	6,000 00	6,780 00
Southern Pacific of California bonds .....	5,000 00	5,500 00
Union Pacific bonds .....	5,000 00	5,600 00
Central Pacific bonds .....	5,000 00	5,400 00
Knoxville and Ohio bonds .....	5,000 00	5,200 00
Chesapeake, Ohio and Southwestern bds....	8,000 00	8,360 00
Chesapeake and Ohio bonds .....	3,000 00	2,850 00
Louisville and Nashville bonds .....	5,000 00	5,600 00
New York, Chicago and St. Louis bonds .....	5,000 00	4,500 00
New York, Ontario and Western bonds .....	5,000 00	4,550 00
Oregon Railway and Navigation bonds.....	10,000 00	9,200 00
Savannah and Western bonds .....	10,000 00	8,700 00
Chicago, Rock Island and Pacific bonds.....	10,000 00	9,900 00
Manhattan Elevated stock .....	20,000 00	19,200 00
United States Trust Co. stock .....	5,000 00	37,500 00
Chicago, Milwaukee and St. Paul stock .....	30,000 00	15,300 00
Chicago, Milwaukee and St. Paul pfd. stk ..	10,000 00	10,400 00
Chicago, St. Paul, Min. and Omaha pfd. stk.	40,000 00	31,200 00
Northern Pacific preferred stock .....	10,000 00	6,400 00
Pullman Palace Car Co. stock .....	10,000 00	18,100 00
Western Union stock .....	25,000 00	19,000 00
Delaware, Lackawanna and Western stk ..	5,000 00	6,550 00
Chicago and Eastern Illinois preferred stk..	20,000 00	16,400 00
Chicago and Northwestern bonds .....	8,000 00	10,000 00
Toledo, Ann Arbor and Grand Trunk bds....	10,000 00	10,000 00
Northern Pacific Land Grant bonds .....	15,000 00	17,250 00
New York, Ontario and Western bonds .....	19,000 00	21,090 00
Chicago and Northwestern bonds .....	9,000 00	12,330 00
Chicago, Milwaukee and St. Paul bonds ....	4,000 00	4,880 00
Union Pacific bonds .....	8,000 00	8,640 00
New York, Chicago and St. Louis bonds.....	2,000 00	1,800 00
Chicago, Burlington and Quincy bonds.....	1,000 00	1,000 00
Union Elevated bonds .....	2,000 00	2,100 00
Western Union bonds .....	5,000 00	5,500 00
Tennessee State bonds .....	4,000 00	2,800 00
Atlantic and Pacific bonds .....	10,000 00	7,200 00
South and North Alabama bonds .....	2,000 00	2,000 00
St. Paul, Minneapolis and Manitoba bonds..	4,000 00	4,600 00
Pullman Palace Car Co. stock .....	72,500 00	131,225 00
Northern Pacific preferred stock .....	10,000 00	6,400 00
Evansville and Terre Haute stock .....	10,000 00	10,400 00
Georgia Pacific bonds .....	75,000 00	81,000 00
Tennessee Coal, Iron and Railroad bonds ..	50,000 00	46,000 00

	Par value.	Market value.
Savannah and Western bonds.....	\$50,000 00	\$43,500 00
Richmond and West Point Terminal bds...	30,000 00	28,800 00
Nashville, Chattanooga and St. Louis bds...	40,000 00	40,000 00
Nashville, Chattanooga and St. Louis bds..	15,000 00	15,900 00
Louisville and Nashville bonds.....	10,000 00	10,000 00
New York Security and Trust Co. stock.....	5,000 00	9,250 00
Scioto Valley and New England bonds.....	10,000 00	7,000 00
Metropolitan Elevated bonds .....	29,000 00	29,870 00
Western Union stock.....	60,000 00	45,600 00
Chicago, St. Paul, Minn. and Omaha pfd. stk.	10,000 00	7,900 00
Delaware, Lackawanna and Western stk...	25,000 00	32,750 00
New York Security and Trust Co. stock.....	2,500 00	4,625 00
Evansville and Indianapolis bonds.....	80,000 00	84,000 00
Louisville, New Orleans and Texas bonds..	50,000 00	44,000 00
Kentucky Central bonds.....	50,000 00	39,500 00
Southern Pacific of Arizona bonds.....	25,000 00	26,000 00
Galveston, Harrisburg and San Antonio bds	16,000 00	14,880 00
Southern Pacific of California bonds.....	5,000 00	5,000 00
Missouri, Kansas and Texas bonds.....	50,000 00	37,000 00
Oregon Short Line and Utah Northern bds..	19,000 00	15,010 00
Chicago, Burlington and Quincy bonds.....	18,000 00	18,180 00
Chicago, Burlington and Quincy bonds.....	8,000 00	9,920 00
Chicago, St. Louis and New Orleans bonds..	23,000 00	24,840 00
Chicago and Northwestern stock .....	30,000 00	31,500 00
Milwaukee, Lake Shore and Western stock..	30,000 00	26,250 00
Milwaukee, Lake Shore and West. pfd. stk..	10,000 00	10,650 00
Pullman Palace Car Co. stock.....	18,500 00	33,485 00
Louisville and Nashville stock.....	30,000 00	21,900 00
East Tennessee, Virginia and Georgia stk..	5,000 00	2,950 00
Oregon Railway and Navigation stock.....	30,000 00	23,700 00
Chicago, Burlington and Quincy stock.....	30,000 00	26,850 00
St. Paul, Minneapolis and Manitoba stock..	10,000 00	9,950 00
Delaware and Hudson stock .....	6,600 00	8,646 00
Lake Shore stock.....	40,000 00	42,600 00
Chicago, Milwaukee and St. Paul pfd. stk...	30,000 00	31,350 00
New Haven and Derby bonds.....	31,000 00	31,930 00
Chicago and Northwestern bonds.....	20,000 00	25,600 00
Jersey City, N. J., bonds .....	4,000 00	5,200 00
Toledo and Ohio Central bonds .....	5,000 00	5,000 00
Michigan Central bonds .....	10,000 00	13,200 00
Chicago and Northwestern bonds.....	11,000 00	14,080 00
New Haven and Derby bonds .....	30,000 00	30,900 00
Jersey City, N. J., bonds .....	4,000 00	5,200 00
Toledo and Ohio Central bonds.....	5,000 00	5,000 00
United States bonds.....	5,000 00	6,100 00
Erie and Pittsburgh bonds .....	8,000 00	8,800 00
Milwaukee and Madison bonds .....	8,000 00	9,200 00
Chicago, Rock Island and Pacific stock .....	10,000 00	7,000 00
Chicago and Alton stock.....	60,000 00	75,000 00
Lake Shore stock.....	40,000 00	42,400 00
Western Union stock.....	10,000 00	7,600 00
Delaware and Hudson stock .....	180,000 00	234,000 00
New York Central stock.....	10,000 00	10,000 00
Consolidated Gas-Light Co. of New York stk.	10,000 00	9,500 00
Chicago and Eastern Illinois bonds .....	20,000 00	19,000 00
Chicago, St. Paul, Minn. and Omaha bds ...	100,000 00	114,000 00
Chicago and Northwestern bonds.....	100,000 00	125,000 00
Chesapeake and Ohio bonds.....	50,000 00	47,500 00
Central Pacific Land Grant bonds .....	25,000 00	24,500 00
Chicago, Milwaukee and St. Paul bonds.....	10,000 00	10,800 00
Chicago, Milwaukee and St. Paul bonds.....	5,000 00	5,600 00
Utah Southern bonds .....	17,000 00	17,510 00
Iowa City and Western bonds.....	9,000 00	8,550 00
Rochester and Pittsburgh bonds.....	10,000 00	11,100 00
Harlem and Port Chester bonds.....	10,000 00	11,700 00
St. Paul, Minneapolis and Manitoba bonds.	6,000 00	6,780 00
Milwaukee and Northern bonds.....	12,000 00	12,720 00
Richmond and Danville bonds .....	10,000 00	11,500 00
Chicago, Milwaukee and St. Paul pfd. stk..	20,000 00	20,800 00
Milwaukee, Lake Shore and West. pfd. stk..	15,000 00	15,900 00
Chicago, St. Louis and New Orleans bonds..	30,000 00	28,200 00
Wheeling and Lake Erie bonds .....	30,000 00	30,000 00
Chicago, Milwaukee and St. Paul, pfd. stk..	240,000 00	249,600 00
Lake Shore stock.....	150,000 00	159,000 00

Total amounts.....	\$1,978,700 00	\$5,391,511 00
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Total amount loaned (on above market value).....	\$4,168,000 00
Premium notes and loans on policies in force .....	431,108 71

*Stocks, Bonds, etc., owned by the Company.*

	Cost value.	Market value.
United States bonds.....	\$783,216 59	\$882,175 00
Alabama State bonds.....	36,100 00	48,720 00
Georgia State bonds.....	1,500 00	1,500 00
Mississippi State bonds.....	19,600 00	19,600 00
South Carolina State bonds.....	27,624 37	29,582 58
Tennessee State bonds.....	521,970 00	521,970 00
Callaway county, Mo., bonds.....	125,000 00	125,000 00
Custer county, Mon., bonds.....	54,542 50	54,542 50
Dallas city, Texas, bonds.....	204,837 25	204,837 25
Elizabeth city, N. J., bonds.....	270,270 00	270,270 00
Flatbush, N. Y., water bonds.....	19,600 00	22,000 00
Flushing, N. Y., bonds.....	22,108 00	24,802 50
Galveston city, Texas, bonds.....	173,730 00	174,270 83
Jersey City, N. J., bonds.....	398,639 40	431,179 17
Jefferson county, Ala., bonds.....	198,917 00	198,917 00
Louisville city, Ky., bonds.....	750,000 00	750,000 00
Madison county, Ala., bonds.....	60,300 00	60,300 00
Montgomery city, Ala., bonds.....	99,681 70	99,681 70
Memphis city, Tenn., bonds.....	103,850 00	103,850 00
New York city, N. Y., bonds.....	113,097 70	134,440 41
Newark, N. J., bonds.....	716,944 19	749,151 67
Nashville city, Tenn., bonds.....	300,000 00	300,000 00
North Knoxville city, Tenn., bonds.....	100,000 00	100,000 00
Ottawa city, Canada, bonds.....	109,117 70	109,117 70
Omaha city, Neb., bonds.....	51,173 10	51,173 10
Petersburg city, Va., bonds.....	30,750 00	32,250 00
Quebec (province of), bonds.....	88,576 25	88,576 25
Richmond city, Va., bonds.....	46,250 00	66,500 00
St. Paul, Minn., bonds.....	199,820 40	232,273 33
San Antonio, Texas, bonds.....	185,955 00	185,955 00
School district, Spokane county, Wash., bds.	99,621 00	99,621 00
Waco city, Texas, bonds.....	100,000 00	100,000 00
West Chicago town, Ill., bonds.....	516,960 00	516,960 00
Albany and Susquehanna Railroad bonds..	901,190 57	988,977 50
Atlantic and Gulf Railroad bonds.....	10,115 80	10,115 80
Atchison, Topeka and Santa Fe R. R. bonds.	1,584,677 50	1,584,677 50
Burlington, Cedar Rapids & North. R. R. bds.	129,917 50	129,917 50
Burlington, Cedar Rapids & North. R. R. bds.	38,465 00	40,355 00
Boston, Hoosac Tunnel & Western R. R. bds.	130,666 67	130,666 67
Buffalo, Bradford & Pittsburgh R. R. bonds.	74,698 20	74,698 20
Cedar Rapids, Iowa Falls & No. W. R. R. bds.	447,965 00	471,625 00
Chicago, Milwaukee & St. Paul R. R. bonds.	737,269 59	753,705 00
Chicago & Northwestern R. R. con. bonds...	2,794,220 02	2,874,500 00
Chic. & Northw. R. R. general con. gold bds.	269,668 00	278,812 50
Chicago & Northw. R. R. sinking fund bds..	497,250 00	497,250 00
Chicago, St. Paul, Minn. & Omaha R. R. bds.	1,195,819 16	1,210,125 00
Chicago and Western Indiana Railroad bds.	1,006,028 33	1,155,000 00
Chicago and Eastern Illinois Railroad bds.	179,075 50	184,500 00
Chicago and St. Louis Railroad bonds.....	279,051 10	279,051 10
Chicago, Rock Island & Pacific R. R. bonds.	243,125 00	243,125 00
Chesapeake and Ohio Railroad bonds.....	615,333 33	615,333 33
Cincinnati, Lafayette & Chicago R. R. bds..	189,710 10	189,710 10
Cincinnati, Sandusky & Cleveland R. R. bds.	594,651 00	594,651 00
Cleveland, Col., Cin. & Indianapolis R. R. bds.	1,305,790 60	1,513,080 00
Canadian Pacific Railroad bonds.....	1,072,029 21	1,092,300 00
Central R. R. & Banking Co. of Ga., R. R. bds	891,666 67	891,666 67
Central R. R. & Banking Co. of Ga., "tri- partite" R. R. bonds.....	79,455 00	79,455 00
Central Railroad of New Jersey R. R. bonds.	2,343,824 35	2,494,747 50
Denver and Rio Grande Railroad bonds....	711,107 33	747,703 33
Detroit, Bay City and Alpena Railroad bds..	145,800 00	145,800 00
Evansville and Indianapolis Railroad bds..	676,305 00	702,780 00
Evansville and Terre Haute Railroad bds..	341,850 00	341,850 00
East Tenn., Virginia & Georgia R. R. bonds.	488,332 83	505,841 67
Flint and Pere Marquette Railroad bonds...	118,720 00	118,720 00
Fremont, Elkhorn & Missouri Val. R. R. bds.	1,061,025 00	1,061,025 00
Indianapolis and St. Louis Railroad bonds.	156,481 25	162,075 00
Iowa Midland Railroad bonds.....	62,181 11	62,181 11
Kan. City, St. Jos. & Council Bluff R. R. bds.	161,049 00	161,700 00
Lake Shore and Mich. Southern R. R. bonds.	2,338,352 00	2,465,833 33
Lake Shore and Mich. Southern R. R. bonds.	294,825 00	298,750 00
Louisiana Western Railroad bonds.....	314,460 00	314,460 00
Louisville and Frankfort Railroad bonds...	55,095 00	55,095 00
Lehigh Valley Railway bonds.....	808,000 00	808,000 00
Mahoning Coal Railroad bonds.....	362,028 28	420,000 00
Metropolitan Elevated Railroad, N. Y., bds.	319,099 69	358,717 50
Memphis and Charleston Railroad bonds...	298,750 00	298,750 00
Michigan Central Railroad bonds.....	57,896 67	60,666 67



	Cost value.	Market value.
Minneapolis and St. Louis Railroad bonds..	\$160,600 00	\$160,600 00
Minneapolis Union Railroad bonds.....	500,000 00	537,500 00
Morgan's Louisiana & Texas R. R. & S. S. bds.	825,385 00	825,385 00
Mobile and Girard Railroad bonds .....	155,162 50	160,416 67
Midland Railroad of New Jersey bonds.....	269,610 00	276,250 00
Missouri Pacific Railroad bonds.....	1,037,500 00	1,037,500 00
New York Elevated Railroad bonds.....	775,890 00	775,890 00
New York Central & Hudson Riv. R. R. bds.	1,013,372 81	1,245,000 00
New York and Harlem Railroad bonds.....	1,044,341 67	1,208,333 33
New York, Lake Erie & Western R. R. bds..	2,356,880 70	2,583,333 33
New York, Ontario & Western Railroad bds.	426,895 10	455,620 00
New York, Lackawanna & Western R. R. bds.	1,602,199 32	1,905,000 00
New York, Susquehanna & West. R. R. bds..	225,000 00	231,875 00
Nashv., Chattanooga & St. Louis R. R. bds..	338,360 00	366,625 00
Northern Pacific Railroad bonds.....	1,232,824 83	1,317,000 00
Northern Pacific Terminal Railroad bonds.	500,000 00	525,000 00
Northern Illinois Railroad bonds.....	706,090 00	753,083 33
Northwestern Grand Trunk Railroad bds...	46,614 00	46,614 00
Ohio, Indiana and Western Railroad bonds.	308,010 00	308,010 00
Peoria, Decatur & Evansville Railroad bds.	110,910 00	110,910 00
Philadelphia and Reading Railroad bonds..	233,636 67	233,636 67
Philadelphia and Read. Car Trust R. R. bds.	650,000 00	650,000 00
Rensselaer and Saratoga Railroad bonds...	9,519 92	12,945 00
Rochester and Pittsburgh Railroad bonds..	72,384 00	74,425 00
South Carolina Railroad bonds .....	189,050 00	193,030 00
St. Paul, Minneapolis & Manitoba R. R. bds.	2,194,500 00	2,209,500 00
St. Paul and Northern Pacific Railroad bds.	1,260,160 00	1,424,310 00
Savannah, Florida and Western R. R. bds..	330,700 00	330,700 00
Taylor's Falls & Lake Superior R. R. bonds.	212,037 00	212,037 00
Texas and New Orleans Railroad bonds....	317,195 83	320,025 83
Virginia and Tennessee Railroad bonds....	66,509 00	69,020 00
West Shore Railroad bonds.....	2,358,104 38	2,375,000 00
Wheeling and Lake Erie Railroad bonds....	380,960 00	415,000 00
American Safe Deposit Co. bonds.....	54,605 00	54,605 00
American Dock & Improvement Co. bonds..	375,021 95	389,160 00
Chateaugay Ore & Iron Co., N. Y., bonds....	498,160 00	498,160 00
Delaware and Hudson Canal Co. bonds.....	364,717 24	406,275 00
Equitable Gas-light Co. of New York bds...	152,352 00	152,352 00
Equitable Gas-light Co. of Baltimore bds...	219,460 03	235,980 00
New York Mutual Gas-light Co. bonds.....	38,000 00	38,000 00
People's Gas-light Co. of Chicago, bonds...	568,375 00	652,600 00
St. Paul, Minn., Gas-light Co. bonds.....	310,922 50	316,700 00
Western Transit Co. bonds.....	90,765 00	90,825 00
Western Union Telegraph Co. bonds.....	316,300 60	319,800 00
Brazilian government bonds.....	107,125 84	107,125 84
Fixed deposit with Italian govern. at interest	94,360 98	94,360 98
Fixed deposit with government of Victoria at interest.....	24,332 50	24,332 50
Fixed deposit with government of New Zealand at interest .....	24,332 50	24,332 50
Fixed deposit receipts Bank of Australasia, Melbourne, at interest .....	535,071 68	535,071 68
Fixed deposit receipts Bank of Australasia, Sidney, at interest.....	331,036 74	331,036 74
Fixed deposit receipts Bank of Bengal, Bengal, at interest.....	85,073 44	85,073 44
Fixed deposit receipts Hong Kong and Shanghai Bank, Co., Hong Kong, at int...	72,023 21	72,023 21
Fixed deposit receipts Bank of Japan, Yoko- homa, at interest.....	8,643 58	8,643 58
Fixed deposit receipts National Bank of Chili, Santiago, at interest .....	70,696 02	70,696 02
Fixed deposit receipts Bank of Valparaiso, Valparaiso, at interest.....	43,650 02	43,650 02
Fixed deposit receipts Eng. Bank of the Rio de la Plata, Buenos Ayres, at interest .....	131,692 29	131,692 29
French rentes bonds .....	19,093 63	19,093 63
Hungarian government bonds.....	99,548 25	101,252 50
Italian government bonds.....	3,416 35	3,416 35
Russian government bonds .....	714,308 82	757,807 88
Swiss government bonds .....	19,049 14	19,476 12
Swedish government bonds .....	89,924 50	89,924 50
Wurtemberg government bonds.....	47,124 33	47,124 33
American Exchange Bank, New York, stock.	10,025 00	15,000 00
Merchants' Bank, New York, stock.....	11,112 58	14,492 50
Bank of Republic, New York, stock.....	907 50	2,035 00
Bank of America, New York, stock.....	8,484 00	16,555 00
Third National Bank, New York, stock.....	90,000 00	90,000 00
Chicago & Northwestern R. R. pref. stock...	1,438,389 58	1,525,000 00



	Cost value.	Market value.
Delaware, Lack. & Western R. R. stock .....	\$528,928 12	\$660,000 00
Manhattan Safe Deposit Co. stock .....	197,100 00	197,100 00
New York Security & Trust Co., N. Y., stock.	747,760 00	925,925 00
Valley Railroad stock.....	502,500 00	537,500 00
Totals (carried out at cost value) .....	\$63,867,546 16	\$67,250,984 74
Cash in office, \$6,358.69; in bank, \$6,342,565.77; total .....		\$63,867,546 16
Agents' ledger balances .....		6,348,924 46
		195,812 91
Total net or invested assets, as per balance.....		\$108,799,392 72

## IV. OTHER ASSETS.

Interest due and accrued on :	
Bonds and mortgages .....	105,391 05
Bonds and stocks owned .....	361,849 98
Rents due and accrued on company's property or lease.....	7,582 49
Market value of bonds and stocks over cost .....	3,383,438 58
Gross premiums due and unreported on policies in force..	\$1,431,328 15
Gross deferred premiums on policies in force.....	1,858,327 00
Total .....	\$3,290,155 15
Deduct average loading (20 per cent).....	658,031 03
Net amount of uncollected and deferred premiums ....	2,632,124 12
Total of invested and other assets.....	\$115,289,778 94
Deduct items not admitted.....	195,812 91
Total admitted Assets .....	\$115,093,966 03

*Items not Admitted.*

Agents' balances .....	\$195,812 91
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## V. LIABILITIES.

Net present value of all the outstanding policies in force on the 31st day of December, 1890; computed by the New York State Insurance Department, according to The Actuaries or Combined Experience Table of Mortality, with 4 per cent interest .....	\$99,385,994 00
Deduct net value of risks reinsured.....	456,130 00
Net reinsurance reserve .....	\$98,929,864 00
Death claims and matured endowments due and unpaid..	\$39,889 77
Death claims and matured endowments not due.....	967,602 98
Death claims and other policy claims resisted .....	10,000 00
Annuity claims unpaid .....	22,901 83
Total policy claims.....	1,040,394 58
All other liabilities, viz. : Premiums paid in advance .....	54,660 53
Liabilities on policyholders' account .....	\$100,024,919 11
Gross surplus on policyholders' account:	
Estimated surplus accrued on Tontine or other policies, the profits upon which are especially reserved for that class of policies.....	8,670,539 50
Estimated surplus accrued on all other policies .....	6,398,507 42
Total Liabilities .....	\$115,093,966 03

## VI. PREMIUM NOTE ACCOUNT.

Premium notes, loans or liens on hand December 31, 1889,	\$367,394 39	
Premium notes, loans or liens received during 1890.....	255,710 65	
Total.....		\$623,105 04
Deductions during the year as follows, viz.: Notes, loans or liens used in—		
Payment of losses or claims.....	\$29,618 87	
Purchase of surrendered policies and canceled by lapse ..	21,552 36	
Payment of dividends to policyholders.....	1,001 01	
Redeemed by maker in cash.....	139,824 09	
Total reduction of premium note account.....		191,996 33
Balance of note assets December 31, 1890.....		\$431,108 71

## VII. EXHIBIT OF POLICIES.

## NUMBER AND AMOUNT OF POLICIES AND ADDITIONS CLASSIFIED.

*Policies in force at the commencement of the year, including additions:*

	Number.	Amount.
Whole life policies.....	101,230	\$346,196,900
Endowment policies.....	41,637	143,220,200
All other policies.....	915	2,012,000
Annuities.....	6,599	.....
Reversionary additions.....	.....	4,172,870

*New policies issued during the year:*

Whole life policies.....	30,910	116,315,800
Endowment policies.....	10,126	34,016,700
All other policies.....	3,458	4,334,200
Annuities.....	1,030	.....

*Old policies revived during the year:*

Whole life policies.....	183	854,559
Endowment policies.....	46	180,883
All other policies.....	1	.....

*Old policies increased in amount:*

Whole life policies.....	.....	120,740
All other policies.....	.....	61,783

*Additions by dividends during the year:*

Whole life policies.....	.....	2,567,900
Endowment policies.....	.....	1,123,500

Total number and amount.....	196,135	\$655,178,035
Deduct policies decreased and ceased to be in force,	22,666	85,839,309

Total policies in force at the end of the year..	173,469	\$569,338,726
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*Policies in force at the end of the year, including additions:*

	Number.	Amount.
Whole life policies.....	117,254	\$406,767,200
Endowment policies.....	45,485	153,146,742
All other policies (term).....	3,454	5,203,300
Annuities.....	7,276	.....
Reversionary additions.....	.....	4,221,484

Total policies in force at the end of the year..	173,469	\$569,338,726
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*Policies which have ceased to be in force during the year, with the mode of their termination :*

	Number.	Amount.
Terminated by death .....	1,775	\$6,319,551
By maturity (endowments) .....	649	1,089,570
By expiry (term and annuities). ....	341	23,410
By surrender .....	2,844	14,595,207
By lapse .....	9,289	29,719,116
By change and decrease.....	.....	1,198,291
Not taken.....	7,768	32,894,164
Totals .....	22,666	\$85,839,309

#### BUSINESS IN NEW YORK DURING 1890.

*On the lives of citizens of New York :*

	Number.	Amount.
Policies in force December 31, 1889 .....	17,188	\$57,207,076 00
Policies issued during 1890 .....	6,156	15,402,860 00
Total.....	23,344	\$72,609,936 00
Deduct policies ceased to be in force during 1890 .	2,783	8,530,081 00
Policies in force in New York, Dec. 31, 1890 ...	20,561	\$64,079,855 00

	Number.	Amount.
Losses and claims unpaid December 31, 1889.....	36	\$72,176 55
Losses and claims incurred during 1890.....	339	1,104,277 90
Total.....	375	\$1,176,454 45
Losses and claims on policies in New York paid during 1890.....	342	\$1,062,840 18

Premiums collected or secured in New York during 1890, without any deduction for losses, dividends, commissions or other expenses: Cash (estimated) .....	\$2,400,000 00
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## PROVIDENT SAVINGS LIFE ASSURANCE SOCIETY.

NO. 120 BROADWAY, NEW YORK.

[Incorporated February 25, 1875; commenced business August 10, 1875.]

SHEPPARD HOMANS, *President.*

WILLIAM E. STEVENS, *Secretary.*

#### I. CAPITAL.

Capital stock paid up in cash, \$100,000.

#### II. INCOME DURING 1890.

New premiums, without deductions .....	\$259,944 36
Renewal premiums.....	1,262,599 85
Total.....	\$1,522,544 21
Deduct amount paid for reinsurance .....	9,953 68
Total premium income.....	\$1,512,590 53

## Interest on:

Mortgage loans.....	\$7,225 29
Bonds and dividends on stock.....	21,320 44
Collateral loans.....	783 98
Deposits in trust companies.....	1,487 54

Total Income during the year.....	\$1,543,407 78
Balance of net or ledger assets December 31, 1889 .....	607,479 21
Total .....	<u>\$2,150,886 99</u>

## III. DISBURSEMENTS DURING 1890.

Death claims and additions .....	\$716,931 60
Deduct amount received for losses or claims on policies of this company reinsured.....	9,973 60

Total amount actually paid for death claims .....	\$706,958 00
Annuityants.....	100 00
Surrendered policies.....	1,491 88
Dividends to policyholders.....	346,529 48
(Total paid policyholders .....	\$1,055,079.36)
Commissions to agents (new, \$117,340.07; renewal, \$56,206.30) .....	173,546 37
Salaries and traveling expenses of agents .....	16,102 55
Medical examiners' fees.....	20,228 05
Salaries and other compensation of officers and other office employes.....	43,749 26
Taxes in State where organized, \$6; taxes, licenses, fines and fees in other States, \$15,993.88.....	15,999 88
Rent .....	19,232 15
Commuting commissions.....	2,000 00
Advanced to agents to be repaid out of future salaries or commissions.....	10,274 91
Paid for furniture and fixtures and safes for home and agency offices.....	1,567 34
Advertising.....	17,714 30
All other items, viz.: Stationery and printing, \$9,640.66; postage and telegrams, \$6,166.96; legal expenses, \$2,691.01; attendance fees, \$2,745; other expenses, \$4,547.50; total..	25,791 13
(Total miscellaneous expenses.....	\$346,205.94)

Disbursements during the year, deducted from above total,	<u>\$1,401,285 30</u>
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Balance December 31, 1890 .....	<u>\$749,601 69</u>
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## Invested as follows:

## IV. INVESTED ASSETS.

Real estate unincumbered, cost value.....	\$61,708 83
Loans secured by mortgages on real estate, first liens .....	107,900 00

## Collateral Loans.

	Par value.	Market value.	Amount loaned.
Ohio & West Virginia R. R. bonds..	\$4,000 00	\$4,400 00 }	\$7,500 00
Missouri, Kan. & Texas R. R. bds..	5,000 00	3,800 00 }	
Kanawaha & Michigan R. R. bonds,	20,000 00	14,200 00	10,000 00
Northern Chief Iron Co. stock.....	37,500 00	15,000 00	5,000 00

Total amounts.....	\$66,500 00	\$37,400 00	\$22,500 00
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22,500 00

Loans made in cash to policyholders on the company's policies .....	3,750 00
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*Stocks, Bonds, etc., owned by the Company.*

	Cost value.	Market value.
United States bonds.....	\$125,000 00	\$121,000 00
Atchison Jewell Co. and West. R. R. Co. bds.	15,190 00	14,720 00
Toledo and Ohio Central R. R. Co. bonds....	7,720 00	8,320 00
Cincinnati, Sandusky and Clev. R. R. Co. bds.	5,075 00	5,350 00
Englewood, N. J., school bonds .....	13,413 84	13,413 84
Quebec government bonds .....	14,562 50	14,985 00
New York, Chic. and St. Louis R. R. Co. bds.	18,287 50	18,200 00
Fort Worth and Denver City R. R. Co. bonds.	19,700 00	20,000 00
Montreal city bonds.....	43,357 50	43,357 50
Toledo, Ann Arbor & Lake Mich. R. R. bds.	18,500 00	17,000 00
Northwestern Telegraph Co. bonds.....	15,900 00	15,450 00
Richmond, Va., city bonds.....	10,100 00	10,100 00
Texas and Pacific Railroad Co. bonds .....	22,947 50	21,750 00
Louisville, St. Louis and Texas R. R. Co. bds.	9,750 00	7,850 00
Duluth, South Shore & Atlantic R. R. Co. bds.	29,100 00	28,125 00
Chesapeake and Ohio R. R. Co. bonds.....	14,375 00	13,300 00
Missouri, Kansas and Texas R. R. Co. bds..	7,712 50	7,600 00
Macon, Ga., savings bank stock.....	980 00	980 00
Provident Nat. Bank of Waco, Texas, stock,	5,000 00	5,500 00
Traders' Bank of Tacoma, Washington, stk.	5,750 00	5,750 00
Citizens' Nat. Bank of Englewood, N. J., stk.	2,500 00	2,750 00
Union Pacific Railroad Co. bonds .....	8,600 00	7,900 00
Kanawaha and Michigan Railroad bonds...	25,850 00	24,850 00
Ohio Southern Railroad Co. bonds.....	4,580 00	5,500 00

Total (carried out at cost value) .....	\$443,951 34	\$433,751 34
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Cash in office, \$804.46; in bank, \$90,350.31; total.....	\$443,951 34
Agents' ledger balances .....	91,154 77
	18,636 75

Total net or invested assets, as per balance.....	\$749,601 69
Deduct depreciation from cost of assets.....	10,200 00

Total net or invested assets, less depreciation .....	\$739,401 69
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## V. OTHER ASSETS.

## Interest accrued on:

Bonds and mortgages .....	663 84
Bonds and stocks owned .....	4,616 64
Collateral loans.....	301 54

Market value of real estate over cost .....	14,000 00
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Gross premiums due and unreported on policies in force..	\$65,624 14
Gross deferred premiums on policies in force .....	96,930 44

Total.....	\$162,554 58
Disallowed .....	80,820 00

	\$81,734 58
Deduct average loading (20 per cent) .....	16,346 91

Net amount of uncollected and deferred premiums....	65,387 67
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Total of invested and other assets.....	\$824,371 38
Deduct items not admitted.....	18,636 75

Total admitted Assets .....	\$805,734 63
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*Items not Admitted.*

Agents' balances .....	\$18,636 75
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## VI. LIABILITIES.

Net present value of all the outstanding policies in force on the 31st day of December, 1890, computed by the New York State Insurance Department, according to the Actuaries or Combined Experience Table of Mortality, with 4 per cent interest.....			\$316,907 00
Death losses not due.....	\$132,000 00		
Death losses and other policy claims resisted.....	2,000 00		
Total policy claims.....			134,000 00
Liabilities on policyholders' account.....			\$450,907 00
Gross surplus on policyholders' account.....			354,827 62
Total Liabilities.....			\$805,734 63

## VII. EXHIBIT OF POLICIES.

## NUMBER AND AMOUNT OF POLICIES AND ADDITIONS CLASSIFIED.

*Policies in force at the commencement of the year, including additions:*

	Number.	Amount.
Whole life policies.....	117	\$71,586
Endowment policies.....	135	122,150
All other policies.....	15,499	60,760,372

*New policies issued during the year:*

Whole life policies.....	20	40,500
Endowment policies.....	196	279,100
All other policies ..	4,595	15,768,480
Old policies revived during the year.....	18	62,000

*Old policies increased in amount.*

Whole life policies.....	1	5,250
All other policies ..	11	19,000

Total number and amount .....	20,592	\$77,128,438
Deduct policies decreased and ceased to be in force,	3,375	11,996,929

Total policies in force at the end of the year..	17,217	\$65,131,509
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*Policies in force at the end of the year, including additions:*

	Number.	Amount.
Whole life policies.....	125	\$100,386
Endowment policies .....	266	330,050
All other policies .....	16,826	64,701,073

Total policies in force at the end of the year..	17,217	\$65,131,509
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*Policies which have ceased to be in force during the year, with the mode of their termination:*

	Number.	Amount.
Terminated by death.....	173	\$782,175
By expiry (term).....	2,732	9,491,345
By surrender .....	16	13,700
By lapse.....	33	28,450
By change and decrease.....	1	166,259
Not taken.....	420	1,515,000

Totals.....	3,375	\$11,996,929
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## BUSINESS IN NEW YORK DURING 1890.

*On the lives of citizens of New York:*

	Number.	Amount.
Policies in force December 31, 1889.....	2,678	\$10,982,490
Policies issued during 1890 .....	439	1,598,850
Total.....	3,117	\$12,581,340
Deduct policies ceased to be in force during 1890.	353	1,694,870
Policies in force in New York Dec. 31, 1890....	2,764	\$10,886,470
<hr/>		
	Number.	Amount.
Losses and claims incurred during 1890.....	41	\$169,489 63
Losses and claims on policies in New York paid during 1890 .....	34	141,489 63
Premiums collected or secured in New York during 1890, without any deductions for losses, dividends, commissions or other expenses.....		\$211,133 70

## UNITED STATES LIFE INSURANCE COMPANY.

No. 262 BROADWAY, NEW YORK.

[Incorporated February, 1850; commenced business March 4, 1850.]

GEORGE H. BURFORD, *President*.C. P. FRALEIGH, *Secretary*.

## I. CAPITAL.

Capital stock paid up in cash, \$440,000.

## II. INCOME DURING 1890.

New premiums, without deductions.....	\$237,402 25	
Renewal premiums.....	774,180 77	
Annuities.....	4,700 00	
Total.....	\$1,016,283 02	
Deduct amount paid for reinsurance.....	7,122 43	
Total premium income .....		\$1,009,160 59
Interest on:		
Mortgage loans.....		168,584 08
Bonds and dividends on stock .....		99,731 63
Premium notes, loans or liens.....		11,251 19
Other debts due the company.....		8,746 51
Rents from company's property.....		1,073 00
Total income during the year .....		\$1,298,547 00
Balance of net or ledger assets December 31, 1889.....		5,901,622 07
Total.....		\$7,200,169 07

## III. DISBURSEMENTS DURING 1890.

Death claims and additions .....	\$545,702 49	
Matured endowments and additions .....	35,260 35	
Total .....	\$580,962 84	
Deduct amount received for losses or claims on policies of this company reinsured .....	10,000 00	
Total amount actually paid for death claims and endowments .....		\$570,962 84
Annuitants .....		1,670 51
Surrendered policies .....		85,218 92
(Total paid policyholders .....	\$657,852.27)	
Paid stockholders for interest or dividends .....		30,800 00
Commissions to agents .....		159,422 90
Salaries and traveling expenses of agents .....		65,844 21
Medical examiners' fees .....		23,764 34
Salaries and other compensation of officers and other office employés .....		48,442 40
Taxes .....		19,079 33
Rent .....		23,221 71
Advertising .....		19,786 29
All other items, viz.: Printing, stationery, etc., \$5,924.08; exchange, express, etc., \$7,456.31; law expenses, \$7,997.80; directors' fees, \$1,975; miscellaneous, \$10,084.03; traveling expenses, \$1,126.01; balance, profit and loss, \$10,660.77; total .....		45,224 00
(Total miscellaneous expenses .....	\$435,585.18)	
Disbursements during the year, deducted from above total, .....		\$1,093,437 45
Balance December 31, 1890 .....		\$6,106,731 62

Invested as follows:

## IV. INVESTED ASSETS.

Real estate unincumbered, cost value .....	\$96,213 69
Loans secured by mortgages on real estate, first liens .....	3,738,468 84

## Collateral Loans.

	Par value.	Market value.	Amount loaned.
Missouri Pacific Railway bds.	\$13,000 00	\$9,750 00	\$38,200 00
Northern Gas-light Co. bds...	10,000 00	8,950 00	
Missouri Pacific Ry. Co. stock.	10,000 00	6,000 00	
W. U. Telegraph Co. stock...	7,500 00	5,812 50	
Missouri Pacific Railway bds.	1,000 00	1,140 00	2,223 38
Am. Tel. and Cable Co. stock.	16,300 00	13,040 00	
N. Y., Lack. & W. Ry. Co. stock	6,600 00	7,260 00	
Missouri Pacific Ry. bonds....	2,000 00	2,280 00	
Am. Tel. and Cable Co. stock..	4,000 00	3,200 00	1,200 00
Am. Tel. and Cable Co. stock..	2,500 00	2,000 00	
United States Trust Co. stock.	1,500 00	12,082 50	
Un'd N. J. R.R. & Canal Co. stk.	1,600 00	3,680 00	
City of Phila. Gas Loan .....	1,000 00	1,280 00	600 00
Lake Shore and M. S. Ry. bds.	75,000 00	92,250 00	75,000 00
Louisville and N. R. R. (N. O. & Mob. div.) bonds .....	10,000 00	11,600 00	25,000 00
Rich. and Danville R. R. bds..	10,000 00	11,500 00	
Chic., Milw. & St. P. Ry. bonds.	5,000 00	5,700 00	
W. U. Telegraph Co. bonds...	2,000 00	1,980 00	
Importers and Traders' Nat. Bank stock .....	1,000 00	5,780 00	4,400 00
Metropolitan Trust Co. stock,	1,000 00	2,750 00	2,000 00
Total amounts .....	\$181,000 00	\$208,035 00	\$159,273 38

Premium notes and loans on policies in force .....	159,273 38
	181,777 22



*Stocks, Bonds, etc., owned by the Company.*

	Cost value.	Market value.
United States bonds.....	\$60,602 55	\$60,750 00
District of Columbia bonds.....	131,384 40	142,176 00
Jersey City water loan bonds.....	3,855 00	2,050 00
Jersey City bonds.....	53,160 00	7,230 00
Jersey City water scrip.....	109,342 50	103,170 00
Jersey City improvement bonds.....	55,425 00	52,065 00
City of Newark, N. J., bonds.....	116,000 00	127,750 00
New York, Lackawanna & Western bonds..	47,801 98	51,320 16
Oswego and Syracuse Railroad bonds.....	30,600 00	31,850 10
Chicago and Northwestern Railway bonds..	99,099 32	104,750 00
Chicago, Milwaukee and St. Paul Ry. bonds,	51,217 46	55,500 00
Chicago, Milwaukee and St. Paul Ry. bonds,	46,256 00	51,750 00
Missouri Pacific Railway bonds.....	100,896 06	104,000 00
Missouri Pacific Railway bonds.....	111,600 69	113,834 00
Iowa Central Railway bonds.....	71,550 00	70,724 70
St. Louis, Iron Mount. and South. Ry. bds..	85,732 88	45,125 00
St. Louis and Iron Mountain R. R. bonds...	53,456 64	52,917 00
Chicago, Burlington and Quincy Ry. deben.	46,195 21	49,083 50
New York Central Railway bonds.....	124,167 50	126,537 46
Louisville and Nashville Railroad bonds....	42,090 00	52,210 00
Kansas Pacific Ry. consolidated bonds.....	74,917 61	80,625 00
Chicago, St. Paul, Minn. & Omaha Ry. bds..	27,750 00	28,750 00
Burling., Cedar Rapids and North. Ry. bds.	42,000 00	41,875 00
Chicago, Rock Island and Pacific Ry. bonds,	104,750 00	95,500 00
Metropolitan Elevated Railway bonds.....	14,933 31	15,557 50
West Shore Railroad bonds.....	101,817 46	100,000 00
East Tenn., Virginia and Georgia Ry. bds..	24,518 41	25,041 75
Iowa Central Railway stock.....	4,100 00	3,900 00
Atchison, Topeka and Santa Fé Ry. bonds..	21,154 86	19,500 00
Missouri, Kan. & Tex. Ry. first mort. bonds,	12,520 00	11,786 72
Missouri, Kan. & Tex. Ry. second mort. bds.	5,980 00	4,745 00
Missouri, Kansas and Texas Ry. stock.....	1,666 00	1,292 00

Total (carried out at cost value) ..... \$1,826,540 84    \$1,887,180 89

Cash in office, \$653.91; in bank, \$69,423.45; total.....	\$1,826,540 84
Bills receivable.....	70,077 36
Agents' ledger balances.....	12,930 28
	21,450 01

Total net or invested assets, as per balance..... \$6,106,731 62

## V. OTHER ASSETS.

## Interest due and accrued on:

Bonds and mortgages.....	34,231 40
Bonds and stocks owned.....	26,779 16
Collateral loans.....	2,804 41
Premium notes, loans or liens.....	9,354 90
Bills receivable.....	226 40
Bank balances.....	56 77
Market value of real estate over cost.....	60,090 31
Market value of bonds and stocks over cost.....	60,640 05

Gross premiums due and unreported on policies in force,	\$130,577 22
Gross deferred premiums on policies in force.....	123,391 42

Total.....	\$253,968 64
Deduct average loading (20 per cent).....	50,793 73

Net amount of uncollected and deferred premiums .... 203,174 91

Total of invested and other assets.....	\$6,504,089 93
Deduct items not admitted.....	34,606 69

Total admitted Assets ..... \$6,469,483 24

*Items not Admitted.*

Agents' balances .....	\$21,450 01
Bills receivable and interest on same .....	13,156 68
Total items not admitted.....	<u>\$34,606 69</u>

## VI. LIABILITIES.

Net present value of all the outstanding policies in force on the 31st day of December, 1890, computed by the New York State Insurance Department, according to The Actuaries or Combined Experience Table of Mortality, with 4 per cent interest.....			\$5,868,538 00
Deduct net value of risks reinsured.....			<u>42,543 00</u>
Net reinsurance reserve.....			\$5,825,995 00
Death claims and matured endowments not due.....			\$8,670 00
Death losses and other policy claims resisted.....			<u>13,500 00</u>
Total policy claims .....			22,170 00
All other liabilities, viz.: Premiums paid in advance, \$2,627.64; liability on lapsed policies presentable for surrender, \$2,067; accrued rents and unrepresented accounts, \$7,791.74; total.....			<u>12,486 38</u>
Liabilities on policyholders' account.....			\$5,860,651 38
Gross surplus on policyholders' account.....			<u>608,831 86</u>
Total Liabilities .....			<u>\$6,469,483 24</u>

## VII. PREMIUM NOTE ACCOUNT.

Premium notes, loans or liens on hand December 31, 1889..	\$172,770 16
Premium notes, loans or liens received during 1890.....	<u>72,173 74</u>
Total.....	\$244,943 90
Deductions during the year as follows, viz.: Notes, loans or liens used in—	
Payment of losses or claims.....	\$27,033 54
Purchase of surrendered policies and canceled by lapse ..	7,400 78
Payment of dividends to policyholders.....	30 52
Voided by lapse of policies .....	<u>4,641 54</u>
Redeemed by maker in cash .....	24,060 30
Total reduction of premium note account .....	63,166 68
Balance of note assets December 31, 1890 .....	<u>\$181,777 22</u>

## VIII. EXHIBIT OF POLICIES.

## NUMBER AND AMOUNT OF POLICIES AND ADDITIONS CLASSIFIED.

*Policies in force at the commencement of the year, including additions :*

	Number.	Amount.
Whole life policies.....	10,176	\$20,878,746
Endowment policies.....	1,738	3,019,399
All other policies .....	1,956	6,533,127

*New policies issued during the year :*

Whole life policies.....	1,250	2,418,520
Endowment policies.....	175	393,575
All other policies .....	2,453	9,143,062

*Old policies revived during the year :*

Whole life policies.....	23	45,500
Endowment policies.....	3	4,000
All other policies.....	115	299,000

*Old policies increased and changed:*

	Number.	Amount.
Whole life policies.....	24	\$53,280
Endowment policies.....	10	15,500
All other policies.....	25	57,500
Total number and amount.....	17,948	\$42,861,189
Deduct policies decreased and ceased to be in force.....	2,455	6,539,026
Total policies in force at the end of the year..	15,493	\$36,322,163

*Policies in force at the end of the year, including additions:*

	Number.	Amount.
Whole life policies.....	10,230	\$20,776,470
Endowment policies.....	1,674	3,018,704
All other policies.....	3,589	12,526,989
Total policies at the end of the year.....	15,493	\$36,322,163

*Policies which have ceased to be in force during the year, with the mode of their termination:*

	Number.	Amount.
Terminated by death.....	269	\$536,017
By maturity (endowments).....	34	35,260
By expiry (term).....	25	55,500
By surrender.....	74	120,114
By lapse.....	1,401	3,849,135
By change and decrease.....	59	300,500
Not taken.....	593	1,642,500
Totals.....	2,455	\$6,539,026

## BUSINESS IN NEW YORK DURING 1890.

*On the lives of citizens of New York:*

	Number.	Amount.
Policies in force December 31, 1889.....	4,270	\$9,312,559
Policies issued during 1890.....	779	2,174,102
Total.....	5,049	\$11,486,661
Deduct policies ceased to be in force during 1890.....	508	1,282,934
Policies in force in New York Dec. 31, 1890....	4,541	\$10,203,727

	Number.	Amount.
Losses and claims unpaid December 31, 1889.....	5	\$5,750
Losses and claims incurred during 1890.....	75	256,374
Total.....	80	\$262,124

	Number.	Amount.
Losses and claims on policies in New York paid during 1890.....	76	\$257,224

Premiums collected or secured in New York during 1890, without any deduction for losses, dividends, commissions or other expenses; cash.....	\$346,811 08
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# WASHINGTON LIFE INSURANCE COMPANY.

No. 21 COURTLANDT STREET, NEW YORK.

[Incorporated January, 1860; commenced business February 2, 1860.]

WILLIAM A. BREWER, JR., *President.*

WM. HAXTUN, *Vice-President and Secretary.*

## I. CAPITAL.

Capital stock paid up in cash, \$125,000.

## II. INCOME DURING 1890.

New premiums, without deductions.....	\$561,035 02	
Renewal premiums.....	1,518,772 67	
Annuities.....	3,000 00	
Total premium income.....		\$2,082,807 69
Interest on:		
Mortgage loans.....		414,335 03
Bonds and dividends on stock.....		16,525 00
Other debts due the company.....		20,264 18
Discount on claims paid in advance.....		3,960 51
Rents from company's property.....		13,507 05
Profits on bonds, stocks or real estate sold.....		4,044 59
Total Income during the year.....		\$2,555,444 05
Balance of net or ledger assets December 31, 1889.....		9,607,204 14
Total.....		\$12,162,648 19

## III. DISBURSEMENTS DURING 1890.

Death claims and additions.....	\$618,246 86	
Matured and discounted endowments and additions.....	214,150 86	
Total amount actually paid for death claims and endowments.....		\$832,397 72
Annuity payments.....		9,408 21
Surrendered policies and additions.....		287,633 40
Dividends to policyholders.....		156,629 00
Return premiums.....		3,027 60
(Total paid policyholders.....)	\$1,289,095.93)	
Paid stockholders for interest or dividends.....		9,072 00
Commissions to agents.....		213,985 08
Salaries and traveling expenses of agents.....		69,830 60
Medical examiners' fees.....		24,194 00
Salaries and other compensation of officers and other office employes.....		82,003 87
Taxes in State where organized.....		23,466 72
Rent.....		10,500 00
Commuting commissions.....		66,626 34
Advertising.....		14,858 75
All other items, viz.: Express and postage, \$8,776.96; printing and stationery, \$13,156.82; office expenses, \$38,687.48; interest, \$2,355.46; profit and loss, \$1,401.12; total.....		64,377 84
(Total miscellaneous expenses.....)	\$578,915.20)	
Disbursements during the year, deducted from above total,		\$1,868,011 13
Balance December 31, 1890.....		\$10,294,637 06



Invested as follows:

#### IV INVESTED ASSETS,

Real estate unincumbered, cost value.....	\$515,175 26
Loans secured by mortgages on real estate, first liens.....	8,978,992 92

#### Collateral Loans.

	Par value.	Market value.	Amount loaned.
Delaware and Hud. Can. Co. bds...	\$6,000 00	\$6,300 00 }	\$7,500 00
Delaware, Lack. & West. R. R. stk..	5,000 00	6,920 00 }	
Total amounts.....	<u>\$11,000 00</u>	<u>\$13,220 00</u>	<u>\$7,500 00</u>
			7,500 00
Loans made in cash to policyholders on the company's policies .....			277,529 58

#### Stocks, Bonds, etc., owned by the Company.

	Cost value.	Market value.
New York city bonds.....	\$225,312 50	\$271,312 50
Brooklyn City water loan bonds .....	106,098 63	144,000 00
Richmond, Va., bonds.....	10,300 00	10,300 00
Total (carried out at cost value).....	<u>\$341,711 13</u>	<u>\$425,612 50</u>
		341,711 13
Cash in office, \$22,793.92; in bank, \$102,499.27; total .....		125,293 19
Agents' ledger balances.....		48,434 98
Total net or invested assets, as per balance.....		\$10,294,637 06

#### V. OTHER ASSETS.

Interest due and accrued on:	
Bonds and mortgages .....	104,538 08
Bonds and stocks owned .....	1,687 50
Collateral loans.....	6,885 64
Market value of bonds and stocks over cost .....	83,901 37
Gross premiums due and unreported on policies in force,	\$137,811 01
Gross deferred premiums on policies in force.....	235,544 69
Total.....	\$373,355 70
Deduct average loading (20 per cent).....	74,671 14
Net amount of uncollected and deferred premiums.....	298,684 56
Total of invested and other assets.....	\$10,790,334 21
Deduct items not admitted.....	48,434 98
Total admitted Assets .....	<u>\$10,741,899 23</u>

#### Items not Admitted.

Agents' balances.....	<u>\$48,434 98</u>
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#### VI. LIABILITIES.

Net present value of all the outstanding policies in force on the 31st day of December, 1890, computed by the New York State Insurance Department, according to the Actuaries' or Combined Experience Table of Mortality, with 4 per cent interest .....	\$10,339,243 00
Death claims and matured endowments due and unpaid..	\$6,705 02
Death claims not due .....	18,533 00
Death claims and other policy claims resisted.....	10,012 20
Total policy claims .....	35,250 22

Due on account of salaries, rents and office expenses .....	\$2,833 31
All other liabilities, viz.: Premiums paid in advance.....	4,987 55
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Liabilities on policyholders' account.....	\$10,382,314 08
Gross surplus on policyholders' account.....	359,585 15
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Total Liabilities .....	\$10,741,899 23
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## VII. EXHIBIT OF POLICIES.

## NUMBER AND AMOUNT OF POLICIES AND ADDITIONS CLASSIFIED.

*Policies in force at the commencement of the year, including additions:*

	Number.	Amount.
Whole life policies.....	10,750	\$24,330,747
Endowment policies.....	10,278	22,059,577

*New policies issued during the year:*

Whole life policies.....	2,647	6,079,005
Endowment policies.....	1,851	3,364,636

*Old policies revived during the year:*

Whole life policies.....	161	439,919
Endowment policies.....	200	517,346

*Additions by dividends during the year:*

Whole life policies.....	.....	145,329
Endowment policies.....	.....	92,238

Total number and amount .....	25,887	\$57,028,797
Deduct policies decreased and ceased to be in force, .....	3,803	8,631,471

Total policies in force at the end of the year..	22,084	\$48,397,326
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*Policies in force at the end of the year, including additions:*

	Number.	Amount.
Whole life policies.....	11,779	\$26,696,805
Endowment policies.....	10,305	21,700,521

Total policies in force at the end of the year..	22,084	\$48,397,326
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*Policies which have ceased to be in force during the year, with the mode of their termination:*

	Number.	Amount.
Terminated by death .....	277	\$636,284
By maturity (endowment) .....	116	157,639
By surrender .....	549	1,582,078
By lapse.....	1,872	4,007,842
By discount.....	22	50,803
Not taken.....	967	2,190,825

Totals.....	3,803	\$8,631,471
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## BUSINESS IN NEW YORK DURING 1890.

*On the lives of citizens of New York:*

	Number.	Amount.
Policies in force December 31, 1889.....	3,338	\$9,246,900
Policies issued during 1890 .....	585	1,401,458
Total.....	3,923	\$10,648,358
Deduct policies ceased to be in force during 1890,	511	1,229,696
Policies in force in New York Dec. 31, 1890....	3,412	\$9,418,662
	Number.	Amount.
Losses and claims unpaid December 31, 1889.....	1	\$10,120
Losses and claims incurred during 1890.....	64	161,912
Total.....	65	\$172,032
	Number.	Amount.
Losses and claims on policies in New York paid during 1890.....	64	\$171,997
Premiums collected or secured in New York during 1890, without any deduction for losses, dividends, commis- sions or other expenses.....		\$350,598 67





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# Life Insurance Companies of Other States.

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**ABSTRACTS COMPILED FROM THE ANNUAL STATEMENTS OF LIFE  
INSURANCE COMPANIES OF OTHER STATES, AUTHORIZED TO  
TRANSACT BUSINESS IN THIS STATE, SHOWING THEIR CON-  
DITION ON THE 31ST DAY OF DECEMBER, 1890.**

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# ÆTNA LIFE INSURANCE COMPANY.

HARTFORD, CONN.

[Incorporated, 1820; commenced business, 1850.]

MORGAN G. BULKELEY, *President*.

J. L. ENGLISH, *Secretary*.

## I. CAPITAL.

Capital stock paid up in cash, \$1,250,000.

## II. INCOME DURING 1890.

New premiums, without deductions.....	\$593,821 18	
Renewal premiums.....	3,417,097 12	
<b>Total.....</b>	<b>\$4,010,918 30</b>	
Deduct amount paid for reinsurance.....	692 80	
<b>Total premium income.....</b>		<b>\$4,010,225 50</b>
Interest on:		
Mortgage loans.....		1,060,851 69
Bonds and dividends on stock.....		568,170 72
Premium notes, loans or liens.....		69,396 52
Collateral loans.....		24,683 89
Discount on claims paid in advance.....		6,033 59
Rents from company's property.....		22,405 73
Interests on deposits.....		34,554 38
<b>Total Income during the year.....</b>		<b>\$5,796,322 02</b>
Balance of net or ledger assets December 31, 1889.....		33,239,933 93
<b>Total.....</b>		<b>\$39,036,255 95</b>

## III. DISBURSEMENTS DURING 1890.

Death claims and additions.....	\$1,451,513 44	
Matured endowments and additions.....	1,129,922 85	
<b>Total.....</b>	<b>\$2,581,436 29</b>	
Deduct amount received for losses or claims on policies of this company reinsured, of which \$1,957 is for matured endowments.....	5,724 00	
<b>Total amount actually paid for death claims and endowments.....</b>		<b>\$2,575,712 29</b>
Surrendered policies.....		323,111 62
Dividends to policyholders.....		635,438 07
Premium notes and loans voided by lapse of policies.....		22,152 31
(Total paid policyholders.....	\$3,556,414.29)	
Paid stockholders for interest or dividends.....		125,000 00
Commissions to agents.....		511,876 81
Salaries and traveling expenses of agents.....		24,391 89
Medical examiners' fees.....		35,322 83
Salaries and other compensation of officers and other office employes.....		84,003 12
Taxes in State where organized, \$65,128.88; taxes, licenses, fines and fees in other States, \$38,931.45; total.....		104,060 33
Rent.....		10,994 34

Paid for furniture and fixtures and safes for home and agency offices .....	\$995 88
Advertising.....	10,271 13
All other items, viz.: Supplies, \$22,255.08; postage, \$20,921.75; printing, \$4,042.62; express, \$4,791.59; exchange, \$2,033.16; stationery, \$3,698.32; telegraph, \$831.93; legal, \$7,607.51; incidentals, \$5,828.16; profit and loss, \$40; total, (Total miscellaneous expenses.....)	72,050 12
	\$978,966.45

Disbursements during the year, deducted from above total, \$4,535,380 74

Balance December 31, 1890 ..... \$34,500,875 21

Invested as follows:

#### IV. INVESTED ASSETS.

Real estate unincumbered, cost value .....	\$628,660 39
Loans secured by mortgages on real estate, first liens.....	17,308,560 08

#### Collateral Loans.

	Par value.	Market value.	Amount loaned.
Keithsburg township bonds.....	\$2,000 00	\$2,000 00	\$2,680 00
City of Beardstown bonds.....	1,500 00	1,500 00	
Hartford Carpet Co. stock.....	2,500 00	2,500 00	
United States Bank stock.....	1,300 00	4,225 00	47,700 00
Aetna Fire Insurance Co. stock.....	4,400 00	11,440 00	
Aetna Fire Insurance Co. stock.....	8,000 00	20,800 00	
Willimantic Linen Co. stock.....	7,500 00	11,100 00	63,363 31
United States Bank stock.....	1,200 00	3,900 00	
Hartford City Coal and Salt Co. bds.	7,000 00	7,000 00	
Willimantic Linen Co. stock.....	10,000 00	14,800 00	41,400 00
Hartford Carpet Co. stock.....	5,000 00	5,000 00	
Aetna Fire Insurance Co. stock.....	2,500 00	6,500 00	
Aetna Fire Insurance Co. stock.....	4,000 00	10,400 00	44,285 00
United States Bank stock.....	15,000 00	48,750 00	
Aetna Fire Insurance Co. stock.....	10,000 00	26,000 00	
Aetna Fire Insurance Co. stock.....	6,300 00	16,380 00	24,500 00
Hartford Carpet Co. stock.....	3,000 00	3,000 00	
Aetna Fire Insurance Co. stock.....	5,400 00	14,040 00	
United States Bank stock.....	5,000 00	16,250 00	4,500 00
Aetna Fire Insurance Co. stock.....	8,800 00	22,880 00	
Wheeler & Wilson Mfg. Co. stock...	32,500 00	32,500 00	
Willimantic Linen Co. stock.....	7,025 00	10,397 00	8,000 00
Assignment of mortgage .....	6,000 00	6,000 00	
Willimantic Linen Co. stock.....	5,825 00	8,621 00	
Southern New Eng. Tel. Co. stock...	20,000 00	12,000 00	5,000 00
Plimpton Mfg. Co. stock .....	10,000 00	15,000 00	
Assignment of mortgage.....	2,600 00	2,600 00	
Aetna Fire Insurance Co. stock.....	2,500 00	6,500 00	5,000 00
Merrick Thread Co. stock.....	4,200 00	10,500 00	
Hartford Fire Insurance Co. stock...	12,500 00	37,500 00	
Aetna Fire Insurance Co. stock.....	5,200 00	13,520 00	4,500 00
Aetna Fire Insurance Co. stock.....	1,600 00	4,160 00	
Phoenix Fire Insurance Co. stock...	1,000 00	2,000 00	
Willimantic Linen Co. stock.....	7,500 00	11,100 00	29,000 00
United States Bank stock.....	2,500 00	8,125 00	
Orien. Fire Insurance Co. stock.....	8,800 00	8,800 00	
Aetna Fire Insurance Co. stock.....	6,300 00	16,380 00	25,000 00
St. Johnsbury & Lake Cham. bds....	30,000 00	34,500 00	
Aetna Fire Insurance Co. stock.....	18,700 00	48,620 00	
Connecticut River Railroad stock...	200 00	420 00	1,100 00
Russell & Erwin Mfg. Co. stock ....	250 00	1,000 00	
Collins Co. stock.....	210 00	189 00	
Connecticut Western Railroad bds.	300,000 00	300,000 00	113,000 00

Total amounts..... \$595,810 00 \$838,897 00 \$494,028 31

494,028 31

Loans made in cash to policyholders on the company's policies .....	314,165 62
Premium notes and loans on policies in force.....	1,109,095 73



*Stocks, Bonds, etc., owned by the Company.*

	Cost value.	Market value.
United States bonds.....	\$975,875 00	\$1,055,000 00
Connecticut River Banking Co. stock.....	20,365 00	11,750 00
Metropolitan Bank, N. Y. (in liquidation) stk.	5,587 50	525 00
Phoenix National Bank, Hartford, stock.....	124,285 50	119,340 00
Mercantile National Bank, Hartford, stock.....	42,885 25	36,000 00
City National Bank, Hartford, stock.....	60,900 75	46,144 00
Hartford National Bank, Hartford, stock...	107,720 25	116,250 00
First National Bank, Hartford, stock.....	92,060 66	78,334 00
National Exchange Bank, Hartford, stock...	93,729 80	100,880 00
American National Bank, Hartford, stock...	93,576 87	107,736 00
Farmers and Mechanics Nat. B'k, Hart., stk.	83,664 25	40,339 00
Suffield National Bank, Suffield, stock.....	8,375 00	9,900 00
New Britain Nat. Bank, New Britain, stock...	28,450 00	37,500 00
Charter Oak National Bank, Hartford, stock	97,572 25	87,780 00
Etna National Bank, Hartford, stock.....	79,969 46	77,000 00
Hartford Trust Co., Hartford, stock.....	25,065 00	31,200 00
United States Bank, Hartford, stock.....	5,262 50	16,250 00
Rockville National Bank, Rockville, stock...	20,000 00	25,000 00
Security Company, Hartford, stock.....	10,000 00	13,000 00
Connecticut River Railroad stock.....	39,372 25	81,280 00
Etna Fire Insurance stock.....	19,236 68	21,840 00
New York, New Haven & Hartford R. R. stk.	215,534 00	352,410 00
Columbus and Indianapolis R. R. bonds....	45,000 00	51,000 00
Cincinnati and Indiana Railroad bonds.....	20,675 00	24,480 00
Clev., Painesville and Ashtabula R. R. bonds	13,671 25	15,120 00
Union Pacific Railroad bonds.....	30,690 00	32,700 00
Keokuk and Des Moines Railroad bonds.....	22,033 20	16,275 00
Keokuk and Des Moines R. R. stock, pref....		819 00
Keokuk and Des Moines R. R. stock, com....		
Cleveland and Pittsburgh Railroad bonds....	747 50	1,000 00
Atlantic Dock bonds.....	25,000 00	27,000 00
Chicago, Milwaukee and St. Paul R. R. bds..	25,000 00	28,000 00
Vermont Valley Railroad bonds.....	150,750 00	159,000 00
Chicago, Burlington and Quincy R. R. stock	12,687 50	10,670 00
N. Y. Central and Hudson River R. R. stock.	25,000 00	20,400 00
Union Pacific Railroad stock.....	18,625 00	9,200 00
Terre Haute and Logansport R. R. bonds....	100,000 00	110,000 00
Hartford and N. Y. Transportation Co. stock	12,000 00	12,000 00
City of Brantford bonds.....	97,500 00	100,000 00
Province of Manitoba bonds.....	149,893 34	163,240 00
South Carolina State bonds.....	29,410 00	39,369 75
Virginia State bonds.....	23,357 94	15,732 00
Tennessee State bonds.....	25,100 00	20,080 00
Connecticut State bonds.....	350,000 00	357,000 00
Mississippi State bonds.....	10,000 00	10,000 00
Mobile city bonds.....	140,500 00	126,450 00
Hartford non-taxable city bonds.....	68,950 00	77,280 00
Hartford capitol city bonds.....	87,740 00	98,560 00
Hartford funded city bonds.....	163,620 00	180,600 00
Louisville city bonds.....	89,750 00	115,000 00
Kansas City bonds.....	90,500 00	115,000 00
New Britain city bonds.....	130,689 00	149,500 00
Peora city bonds.....	8,200 00	14,700 00
Council Bluffs city bonds.....	7,500 00	7,500 00
Plattsmouth, Neb., city bonds.....	23,000 00	23,000 00
London, Ont., city bonds.....	75,000 00	75,750 00
Beardstown city bonds.....	2,980 00	5,000 00
New Boston city bonds.....	8,000 00	8,000 00
Jersey City city bonds.....	122,900 00	133,900 00
Ottawa city bonds.....	133,000 00	143,640 00
Newark city bonds.....	172,015 00	198,360 00
Indianapolis city bonds.....	427,570 00	484,000 00
Quincy city bonds.....	11,564 00	24,000 00
Milwaukee city water bonds.....	63,500 00	69,300 00
Cincinnati city bonds.....	100,000 00	130,000 00
St. Paul city bonds.....	52,350 00	64,800 00
St. Paul, Neb., city bonds.....	20,000 00	20,000 00
Webster city bonds.....	37,950 00	37,950 00
Hull city bonds.....	40,000 00	41,200 00
Girard city bonds.....	5,000 00	5,000 00
Oxford city bonds.....	9,800 00	10,000 00
Lincoln city bonds.....	29,500 00	30,975 00
Olathe City city bonds.....	12,000 00	12,000 00
Emporia city bonds.....	20,500 00	20,500 00
Hartland city bonds.....	10,000 00	10,000 00
Wymore city bonds.....	5,000 00	5,000 00
Audubon city bonds.....	5,000 00	5,000 00
Ness City city bonds.....	11,875 00	12,500 00

	Cost value.	Market value.
Russell city bonds.....	\$5,000 00	\$5,000 00
Montreal (harbor) city bonds.....	60,000 00	64,800 00
Lincoln city bonds.....	11,880 00	12,000 00
Quebec city bonds.....	40,000 00	41,500 00
Stratford city bonds.....	21,000 00	22,470 00
Toronto city bonds.....	100,667 00	102,200 00
Winfield city bonds.....	10,000 00	10,000 00
Dighton city bonds.....	6,000 00	6,000 00
Kendallville city bonds.....	13,000 00	13,000 00
Wichita city bonds.....	46,000 00	50,000 00
Quebec government bonds.....	207,500 00	232,400 00
Hartford City Salt Company bands.....	15,000 00	15,000 00
Cimarron city bonds.....	10,000 00	9,500 00
David city bonds.....	6,300 00	7,000 00
Ellsworth city bonds.....	37,250 00	40,500 00
Superior city bonds.....	13,000 00	13,000 00
Seneca city bonds.....	9,500 00	9,500 00
Pratt city bonds.....	12,900 00	14,250 00
Burrton city bonds.....	12,880 00	13,300 00
Lyons city bonds.....	32,200 00	33,250 00
Canton city bonds.....	6,405 00	6,650 00
Norton city bonds.....	16,400 00	17,000 00
Kingman city bonds.....	10,000 00	10,000 00
South Hutchinson city bonds.....	3,500 00	3,500 00
Loup city bonds.....	6,000 00	6,000 00
Conway Springs city bonds.....	13,000 00	13,000 00
Douglass city bonds.....	11,000 00	11,000 00
Coolidge city bonds.....	10,000 00	10,000 00
Johnson city bonds.....	7,350 00	7,000 00
Englewood city bonds.....	4,200 00	4,000 00
Seward city bonds.....	13,500 00	15,000 00
Governor's Foot Guard bonds.....	10,000 00	10,000 00
City of Alma bonds.....	8,122 50	8,550 00
City of Orleans bonds.....	8,500 00	8,500 00
City of Hastings bonds.....	54,000 00	57,600 00
Monroe county bonds.....	35,000 00	42,000 00
Ford county bonds.....	48,500 00	52,500 00
Macoupin county bonds.....	78,800 00	82,740 00
Mason and Tazewell county bonds.....	27,000 00	28,350 00
Mason and Tazewell county bonds.....	13,000 00	13,650 00
Sangamon county bonds.....	46,000 00	50,000 00
Gallatin county bonds.....	10,400 00	10,600 00
Hudson, N. J., county bonds.....	49,843 75	52,500 00
Ramsey county bonds.....	32,000 00	33,920 00
Edward county bonds.....	20,000 00	21,000 00
Moultrie county bonds.....	60,000 00	60,000 00
Ellsworth county bonds.....	28,000 00	27,300 00
Lyon county bonds.....	35,000 00	22,750 00
Monroe county bonds.....	3,000 00	3,000 00
Pawnee county bonds.....	25,000 00	25,500 00
Harper county bonds.....	11,500 00	12,075 00
Clay county bonds.....	5,000 00	5,000 00
Stafford county bonds.....	5,000 00	5,250 00
Benton county bonds.....	15,000 00	15,450 00
St. Clair drainage bonds.....	30,000 00	31,500 00
Hunt drainage district bonds.....	24,250 00	25,750 00
Drainage, district No. 3, bonds.....	3,380 00	3,380 00
Union drainage district bonds.....	5,800 00	5,775 00
Ulysses city bonds.....	9,500 00	9,500 00
Reno county bonds.....	20,500 00	21,525 00
Seward county bonds.....	47,000 00	47,000 00
Clay county bonds.....	24,125 00	26,250 00
Jackson county bridge bonds.....	7,000 00	7,000 00
Paris town bonds.....	21,000 00	21,000 00
Hartford town bonds.....	85,600 00	85,560 00
Georgetown town bonds.....	6,000 00	6,000 00
Mt. Pulaski town bonds.....	5,000 00	5,250 00
Grant town bonds.....	30,000 00	31,500 00
Urbana town bonds.....	3,500 00	3,500 00
Lennox town bonds.....	3,500 00	3,500 00
Mattoon town bonds.....	20,250 00	27,810 00
Meade county bonds.....	23,000 00	23,000 00
Gray county bonds.....	7,500 00	7,500 00
Nickerson city bonds.....	10,000 00	10,000 00
Lakin township bonds.....	10,000 00	8,000 00
Muncie city bonds.....	20,000 00	20,000 00
Ironwood city bonds.....	20,000 00	20,000 00
Meade Center township bonds.....	16,000 00	16,000 00
Jackson town bonds.....	9,900 00	10,000 00
Kirklin town bonds.....	2,000 00	2,000 00

	Cost value.	Market value.
Coaticook town bonds.....	\$21,000 00	\$21,000 00
Breckenridge town bonds .....	5,000 00	5,000 00
Galva town bonds .....	14,700 00	15,450 00
Lake Fork town bonds.....	12,593 73	12,593 73
Montrose county bonds.....	6,000 00	6,060 00
Huntington county bonds.....	4,500 00	4,500 00
Las Animas county bonds.....	17,200 00	17,200 00
Goodland city bonds .....	9,000 00	9,000 00
Pawnee city bonds .....	4,000 00	4,000 00
Greenfield city bonds .....	2,675 70	2,675 70
Dalles city bonds .....	50,000 00	55,000 00
Anthony city bonds .....	19,000 00	20,000 00
Harper city bonds .....	19,000 00	20,000 00
Beatrice city bonds .....	10,000 00	10,000 00
Goldendale city bonds .....	12,500 00	12,500 00
Tipston city bonds .....	11,450 00	11,450 00
Kelthsburgh town bonds .....	23,000 00	23,690 00
Ross town bonds.....	23,712 00	24,423 36
Levis town bonds .....	32,000 00	30,400 00
Stewart town bonds.....	3,000 00	3,000 00
Highland town bonds.....	10,000 00	10,000 00
Newman and Fullerton town bonds .....	4,000 00	4,000 00
Rock Creek town bonds.....	28,710 00	29,000 00
Sprague town bonds .....	40,133 33	42,000 00
Province of Quebec town bonds.....	153,187 50	168,300 00
Bloomfield town bonds.....	40,824 00	40,000 00
Dodge town bonds.....	3,000 00	3,000 00
Champaign town bonds .....	53,500 00	56,175 00
Mt. Forest town bonds .....	20,000 00	20,600 00
Sangamon town bonds.....	4,000 00	4,000 00
Pleasant town bonds.....	35,350 00	35,000 00
Hager Slough town bonds.....	5,000 00	5,000 00
Boone town bonds.....	13,000 00	13,000 00
Creek town bonds .....	14,000 00	14,000 00
North Baltimore town bonds .....	6,000 00	6,000 00
Reeder town bonds .....	15,840 00	16,000 00
Jefferson town bonds .....	6,000 00	6,000 00
Humeston town bonds.....	2,500 00	2,500 00
Great Bend town bonds.....	6,000 00	6,000 00
Harlan town bonds.....	6,600 00	6,600 00
Edgewood town bonds.....	2,000 00	2,000 00
Tuscola town bonds.....	10,000 00	10,300 00
Butler town bonds .....	13,000 00	13,000 00
Emmetsburg town bonds.....	4,000 00	4,000 00
Allerton town bonds .....	2,500 00	2,500 00
Coldwater town bonds .....	10,000 00	10,000 00
Lamard town bonds.....	7,000 00	7,210 00
Wild Cat town bonds.....	3,000 00	3,000 00
Hubbard town bonds .....	3,000 00	3,000 00
Fond du Lac town bonds .....	45,000 00	47,250 00
Sabula town bonds.....	3,000 00	3,000 00
Neodesha town bonds.....	12,000 00	12,000 00
Baxter Springs town bonds .....	20,500 00	20,500 00
Monroe township bonds .....	38,610 00	39,000 00
Morton township bonds.....	8,550 00	9,000 00
Henderson town bonds .....	4,750 00	5,000 00
Lockridge town bonds .....	7,600 00	8,000 00
Stranger town bonds.....	9,600 00	10,000 00
Washington town bonds.....	14,400 00	15,000 00
Washington town bonds.....	31,300 00	35,000 00
Rolling Prairie town bonds.....	18,000 00	18,000 00
Cicero town bonds.....	8,500 00	8,500 00
Hayes town bonds.....	17,575 00	18,240 00
McFadden town bonds.....	9,500 00	9,600 00
Leroy town bonds .....	7,600 00	7,680 00
Tonganoxie town bonds.....	19,200 00	19,200 00
Eagle township bonds .....	13,800 00	14,400 00
Valley Center township bonds .....	9,200 00	9,600 00
Richland township bonds.....	12,040 00	13,300 00
Little River township bonds.....	21,160 00	23,000 00
Victoria township bonds.....	20,240 00	22,000 00
Liberty township bonds .....	7,600 00	8,000 00
Burton township bonds.....	23,920 00	23,400 00
Green Garden township bonds.....	13,800 00	15,000 00
Phillipsburg township bonds .....	9,150 00	10,000 00
Plum township bonds.....	12,900 00	15,000 00
Center township bonds .....	41,860 00	45,000 00
Jefferson township bonds .....	7,600 00	7,680 00
Lake township bonds .....	17,480 00	18,240 00
Richland township bonds.....	12,352 50	12,825 00



	Cost value.	Market value.
Lincoln township bonds .....	\$13,800 00	\$15,000 00
Elk Creek township bonds .....	7,600 00	7,680 00
Limestone township bonds .....	13,725 00	14,400 00
Ezbon township bonds .....	8,600 00	9,600 00
Groveland township bonds .....	13,760 00	15,360 00
Banner township bonds .....	13,760 00	15,360 00
Banner township bonds .....	10,925 00	11,040 00
Hamson township bonds .....	18,000 00	19,200 00
Valparaiso township bonds .....	5,500 00	5,500 00
Haynesville township bonds .....	17,100 00	18,240 00
Turkey Creek township bonds .....	2,707 50	2,880 00
May township bonds .....	4,061 25	4,320 00
Pleasant Valley township bonds .....	3,900 00	3,900 00
Antelope township bonds .....	4,512 50	4,800 00
Little Blue township bonds .....	2,707 50	2,880 00
Alma township bonds .....	5,866 25	6,240 00
Township G bonds .....	9,000 00	9,600 00
Franklin township bonds .....	6,300 00	6,720 00
Township M bonds .....	9,000 00	9,600 00
Township L bonds .....	4,500 00	4,800 00
Township B bonds .....	9,000 00	9,600 00
Brown township bonds .....	5,400 00	5,760 00
New York township bonds .....	9,000 00	9,600 00
Baker township bonds .....	9,000 00	9,600 00
Henderson township bonds .....	4,500 00	4,800 00
Thayer township bonds .....	4,500 00	4,800 00
Stewart township bonds .....	9,000 00	9,600 00
Union township bonds .....	5,400 00	5,760 00
Bone Creek township bonds .....	9,000 00	9,600 00
Read township bonds .....	9,000 00	9,600 00
Olive township bonds .....	5,400 00	5,760 00
Oak Creek township bonds .....	5,400 00	5,760 00
Stromburg village bonds .....	12,000 00	12,000 00
Village of Ord bonds .....	4,000 00	4,000 00
Bowen precinct bonds .....	10,000 00	10,000 00
Victor precinct bonds .....	15,000 00	15,000 00
Fairmouth precinct bonds .....	27,075 00	28,800 00
Lincoln precinct bonds .....	6,300 00	6,720 00
Centre precinct bonds .....	6,300 00	6,720 00
Twin Grove precinct bonds .....	9,000 00	9,600 00
Madison precinct bonds .....	4,500 00	4,800 00
Harvard precinct bonds .....	22,500 00	24,000 00
Nova precinct bonds .....	3,840 00	3,840 00
Geneva precinct bonds .....	13,500 00	14,400 00
Exeter precinct bonds .....	18,000 00	19,200 00
Ainsworth precinct bonds .....	10,550 00	10,000 00
Coolidge bridge bonds .....	8,400 00	8,000 00
School district No. 5 bonds .....	620 00	600 00
School district No. 1 bonds .....	8,500 00	8,500 00
School district No. 18 bonds .....	6,000 00	6,000 00
School district No. 9 bonds .....	10,000 00	10,000 00
School district No. 8 bonds .....	4,000 00	4,000 00
School district No. 5 bonds .....	10,400 00	10,000 00
School district No. 6 bonds (Kansas) .....	1,000 00	1,000 00
School district No. 6 bonds (Illinois) .....	500 00	500 00
School district No. 2 bonds .....	4,900 00	4,900 00
School district No. 19 bonds .....	10,000 00	10,000 00
School district No. 6 bonds (Gove Co., Kan.) .....	4,500 00	4,500 00
Marcus school district school bonds .....	3,000 00	3,000 00
Creston school bonds .....	19,000 00	19,190 00
Spring Creek school bonds .....	3,000 00	3,000 00
Spring Creek precinct school bonds .....	5,760 00	5,760 00
Cedar Rapids school bonds .....	147,000 00	149,940 00
Ida Grove school bonds .....	17,000 00	17,000 00
Glad Brook school bonds .....	2,500 00	2,500 00
Centreville school bonds .....	17,000 00	17,000 00
Hampton school bonds .....	7,500 00	7,500 00
South Bend school bonds .....	1,000 00	1,000 00
Defiance school bonds .....	2,943 00	3,000 00
Batavia school bonds .....	10,000 00	10,000 00
Sidell school bonds .....	2,700 00	2,700 00
Alta school bonds .....	4,000 00	4,000 00
Portland school bonds .....	9,000 00	9,000 00
Odebolt school bonds .....	3,250 09	3,250 00
Spencer school bonds .....	4,000 00	4,000 00
South English school bonds .....	1,000 00	1,000 00
Camargo school bonds .....	4,000 00	4,120 00
Van Horn school bonds .....	2,500 00	2,500 00
Garwin school bonds .....	200 00	200 00
Oxford Junction school bonds .....	5,000 00	5,000 00



	Cost value.	Market value.
Snow Hill school bonds.....	\$4,200 00	\$4,200 00
Chariton school bonds.....	5,000 00	5,000 00
Clearfield school bonds.....	1,700 00	1,700 00
School district No. 37 school bonds (Neb.)...	8,500 00	8,500 00
School districts Nos. 4 and 77 school bonds..	4,000 00	4,000 00
Dunlap school bonds.....	7,000 00	7,000 00
Imogene school bonds.....	1,000 00	1,000 00
School district No. 10 school bonds.....	2,000 00	2,000 00
Lineville school bonds.....	4,000 00	4,000 00
Panora school bonds.....	4,500 00	4,500 00
Saline county school bonds.....	1,859 65	1,859 65
School district No. 42 school bonds.....	5,000 00	5,000 00
Lebanon school bonds.....	22,500 00	22,500 00
Inlet Swamp drainage bonds.....	8,800 00	8,800 00
City of Victoria city bonds.....	80,000 00	86,000 00
City of Ossawatimie city bonds.....	20,000 00	20,000 00
Hamilton county bonds.....	40,000 00	34,000 00
City of Downs city bonds.....	29,100 00	30,000 00
Beaver precinct bonds.....	14,000 00	14,440 00
Lincoln township bonds.....	6,720 00	7,000 00
Jefferson precinct bonds.....	4,800 00	4,800 00
City of Sainte Fé city bonds.....	4,500 00	4,500 00
Fargo township bonds.....	15,000 00	14,250 00
Stanton county bonds.....	11,700 00	12,000 00
Haskell county bonds.....	10,000 00	10,000 00
Lane county bonds.....	33,000 00	33,000 00
Vancouver city bonds.....	225,000 00	245,812 50
St. Hyacinthe city bonds.....	30,000 00	30,000 00
Enterprise city bonds.....	10,000 00	10,200 00
Three Rivers city bonds.....	32,500 00	35,262 50
Sault St. Marie city bonds.....	20,000 00	21,200 00
Springfield, Kansas, city bonds.....	16,000 00	15,200 00
Lincoln precinct bonds.....	4,800 00	4,800 00
Anthony township bonds.....	2,850 00	3,000 00
Spring township bonds.....	12,350 00	13,000 00
Grant township bonds.....	12,255 00	12,900 00
Sheridan township bonds.....	2,070 00	2,070 00
Ford township bonds.....	14,700 00	14,400 00
Owego township bonds.....	8,600 00	8,000 00
Valley township bonds.....	2,375 00	2,400 00
Newman township, drainage No. 3 bonds...	10,000 00	10,000 00
Young America township, drainage No. 1 bds	30,000 00	30,600 00
Beaver Lake township drainage bonds.....	28,000 00	28,560 00
Iroquois county drainage, dis. No. 1 bonds..	11,000 00	11,330 00
Indian Grave drainage district bonds.....	11,300 89	11,650 41
Nelson precinct bonds.....	22,000 00	22,000 00
Nichols precinct bonds.....	7,000 00	7,000 00
Ainsworth village bonds.....	8,000 00	8,000 00
North St. Paul village bonds.....	22,000 00	22,000 00
Atkinson village bonds.....	7,000 00	7,000 00
Valentine village bonds.....	8,400 00	8,400 00
Parkdale town bonds.....	74,847 74	74,847 74
City of St. Thomas bonds.....	125,000 00	125,000 00
West Toronto Junction bonds.....	99,167 73	99,167 73
Town of Windsor, Ontario, bonds.....	107,761 03	113,687 88
City of Kingston, Ontario, bonds.....	11,763 99	12,116 90
City of Bellville, Ontario, bonds.....	50,000 00	52,375 00
Hartford city bonds.....	250,000 00	250,000 00
New York, New Haven & Hartford R. R. bds.	350,000 00	350,000 00
Angus school bonds.....	5,000 00	5,000 00

Total (carried out at cost value) ..... \$11,549,442 74 \$12,266,036 85

Cash in office, \$15,332.29; in bank, \$3,081,590.05; total..... \$11,549,442 74  
3,096,922 34

Total net or invested assets, as per balance..... \$34,500,875 21

#### V. OTHER ASSETS.

##### Interest due and accrued on:

Bonds and mortgages.....	202,217 71
Bonds and stocks owned.....	99,613 31
Collateral loans.....	19,738 08
Premium notes, loans or liens.....	165,385 89
Market value of bonds and stocks over cost.....	716,594 11

Gross premiums due and unreported on policies in force.....	\$127,626 75	
Gross deferred premiums on policies in force.....	233,095 82	
Total .....	\$360,722 57	
Deduct average loading (20 per cent).....	72,144 51	
Net amount of uncollected and deferred premiums ....		\$288,578 06
Total admitted Assets .....		\$35,993,002 37

## VI. LIABILITIES.

Net present value of all the outstanding policies in force on the 31st day of December, 1890, computed by the Connecticut State Insurance Department, according to The Actuaries, or Combined Experience Table of Mortality, with 4 per cent interest .....			\$29,506,270 00	
Deduct net value of risks reinsured .....			46,974 00	
Net reinsurance reserve .....				\$29,459,296 00
Death losses and matured endowments due and unpaid..	\$61,725 00			
Death losses and matured endowments not due .....	125,288 80			
Death losses and other policy claims resisted.....	30,500 00			
Total policy claims.....				217,513 80
Dividends or surplus, or other description of profits due policyholders .....				213,303 82
All other liabilities, viz.: Premiums paid in advance, \$11,463.66; bills payable, \$6,164.98; total .....				17,628 64
Liabilities on policyholders' account .....				\$29,907,742 26
Gross surplus on policyholders' account:				
Surplus accumulated under any form of policy by the provisions of which the payment of dividends is deferred for any period exceeding one year .....			755,000 00	
Surplus accrued upon all other policies.....			5,330,260 11	
Total Liabilities .....				\$35,993,002 37

## VII. PREMIUM NOTE ACCOUNT.

Premium notes, loans or liens, on hand December 31, 1889, \$1,230,578 24		
Premium notes, loans or liens received during 1890.....	51,289 10	
Total.....		\$1,281,867 34
Deductions during the year as follows, viz.: Notes, loans or liens used in —		
Payment of losses or claims.....	\$70,530 95	
Purchase of surrendered policies and canceled by lapse ..	22,152 31	
Payment of dividends to policyholders.....	73,821 39	
Redeemed by maker in cash .....	6,266 96	
Total reduction of premium note account .....		172,771 61
Balance of note assets December 31, 1890 .....		\$1,109,095 73

## VIII. EXHIBIT OF POLICIES.

## NUMBER AND AMOUNT OF POLICIES AND ADDITIONS CLASSIFIED.

*Policies in force at the commencement of the year, including additions:*

	Number.	Amount.
Whole life policies.....	36,466	\$50,966,609
Endowment policies .....	26,095	39,795,308
All other policies .....	8,424	19,907,801

*New policies issued during the year :*

Whole life policies.....	1,393	2,600,929
Endowment policies .....	5,853	10,892,589
All other policies .....	3,306	7,713,184

*Old policies revived and increased during the year:*

	Number.	Amount.
Whole life policies.....	6	\$38,574
Endowment policies.....	11	39,595
All other policies.....	57	121,950
Total number and amount.....	81,611	\$132,076,539
Deduct policies decreased and ceased to be in force,	7,597	14,420,158
Total policies in force at the end of the year..	74,014	\$117,656,381

*Policies in force at the end of the year, including additions:*

	Number.	Amount.
Whole life policies.....	36,399	\$50,819,944
Endowment policies.....	28,232	44,615,146
All other policies.....	9,383	22,221,291
Total policies in force at the end of the year..	74,014	\$117,656,381

*Policies which have ceased to be in force during the year, with the mode of their termination:*

	Number.	Amount.
Terminated by death.....	930	\$1,442,396
By maturity (endowments).....	1,044	1,112,582
By expiry (term).....	649	1,376,584
By surrender.....	1,041	1,647,727
By lapse.....	2,048	4,813,061
By change and decrease.....	46	150,663
Not taken.....	1,839	3,877,145
Totals.....	7,597	\$14,420,158

## BUSINESS IN NEW YORK DURING 1890.

*On the lives of citizens of New York:*

	Number.	Amount.
Policies in force December 31, 1889.....	6,861	\$12,113,277
Policies issued during 1890.....	872	1,800,323
Total.....	7,733	\$13,913,600
Deduct policies ceased to be in force during 1890.	751	1,536,231
Policies in force in New York Dec. 31, 1890....	6,982	\$12,377,369

	Number.	Amount.
Losses and claims unpaid December 31, 1889.....	25	\$15,220
Losses and claims incurred during 1890.....	215	346,098
Total.....	240	\$361,318

	Number.	Amount.
Losses and claims on policies in New York paid during 1890.....	211	\$340,673

Premiums collected or secured in New York during 1890, without any deduction for losses, dividends, commissions or other expenses: Cash, \$389,836.19; notes or credits, \$6,746.79; total.....	\$396,582 98
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# BERKSHIRE LIFE INSURANCE COMPANY.

PITTSFIELD, MASS.

[Incorporated May, 1851; commenced business September, 1851.]

WILLIAM R. PLUNKETT, *President*.

JAMES W. HULL, *Secretary*.

## I. CAPITAL.

Capital stock paid up in cash, \$25,500.

## II. INCOME DURING 1890.

New premiums, without deductions.....	\$291,137 45	
Renewal premiums.....	750,569 28	
Total.....	\$1,041,706 73	
Deduct amount paid for reinsurance.....	21,124 83	
Total premium income.....		\$1,020,581 90
Interest on:		
Mortgage loans.....		144,053 69
Bonds and dividends on stock.....		28,072 82
Premium notes, loans or liens.....		7,959 43
Other debts due the company.....		19,251 91
Rents from company's property.....		18,087 86
Total Income during the year.....		\$1,238,007 61
Balance of net or ledger assets December 31, 1889, \$4,222,- 826.27, less \$463.21, decrease in funds held to cancel cor- -tingent liabilities.....		4,222,363 06
Total.....		\$5,460,370 67

## III. DISBURSEMENTS DURING 1890.

Death claims and additions.....	\$309,045 00	
Matured endowments and additions.....	85,041 00	
Total amount actually paid for death claims and endowments.....		\$394,086 00
Surrendered policies.....		175,563 00
Dividends to policyholders.....		126,909 15
Premium notes, loans or liens voided by lapse of policies.. (Total paid policyholders.....)	\$699,889.44)	3,331 29
Paid stockholders for interest or dividends.....		1,785 00
Commissions to agents (new, \$72,398.34; renewal, \$54,524.53), Salaries and traveling expenses of agents.....		126,922 87
Medical examiners' fees.....		27,8 8 81
Salaries and other compensation of officers and other office employés.....		13,182 00
Taxes in State where organized, \$5,684.76; taxes, licenses, fines and fees in other States, \$10,204.94.....		26,929 21
Rent.....		15,889 70
Advertising.....		7,681 52
All other items.....		5,680 17
(Total miscellaneous expenses.....)	\$247,449.10)	21,569 82
Disbursements during the year, deducted from above total,		\$947,338 54
Balance December 31, 1890.....		\$4,513,062 13



Invested as follows:

## IV. INVESTED ASSETS.

Real estate unincumbered, cost value .....	\$452,890 63
Loans secured by mortgages on real estate, first liens.....	2,525,455 25

*Collateral Loans.*

	Par value,	Market value.	Amount loaned.
New York, N. H. & H. R. R. stock...	\$80,000 00	\$204,000 00	\$174,000 00
Third Nat. Bank, Pittsfield, stock..	7,500 00	13,125 00	
Boston and Albany Railroad stock,	2,700 00	4,995 00	16,000 00
Stockbridge & Pittsfield R. R. stk..	1,600 00	1,840 00	
Smith Paper Co. stock .....	39,800 00	39,800 00	14,250 00
Pittsfield Coal Gas Co. stock.....	6,400 00	10,240 00	7,000 00
Pittsfield National Bank stock.....	1,500 00	2,250 00	1,925 00
Boston and Albany Railroad stock,	7,700 00	14,245 00	8,000 00
Boston and Albany Railroad stock,	2,700 00	4,995 00	2,700 00
Third National Bank stock.....	1,500 00	2,625 00	1,500 00
Third National Bank stock.....	500 00	875 00	500 00
Agricult'l Nat. Bank, Pittsfield, stk.	1,700 00	4,165 00	2,700 00
Third National Bank stock.....	500 00	875 00	
Pittsfield National Bank stock.....	4,400 00	6,600 00	5,000 00
Boston and Albany Railroad stock,	500 00	925 00	700 00
Pontoosuc Woolen Co. stock.....	7,000 00	10,500 00	5,500 00
Massasoit Paper Co. stock.....	12,200 00	19,520 00	15,000 00
Boston and Albany Railroad stock,	700 00	1,295 00	1,000 00
Third National Bank stock.....	4,000 00	7,000 00	2,000 00
Western Union Telegraph Co. stk.	140,000 00	105,000 00	100,000 00
Lake Erie & Western pref'd stock..	20,000 00	10,400 00	
Richmond & W. Pt. term. bonds...	8,000 00	7,680 00	
Richmond and Terminal bonds....	3,000 00	2,040 00	100,000 00
Chi., St. Paul & Omaha con. bonds,	1,000 00	1,150 00	
St. Louis & Iron Mt. South. con. bds.	105,000 00	94,500 00	
Chi., Burling. & Quincy R. R. stock,	30,000 00	26,700 00	25,000 00
Clevel'd, C. C. & St. Louis R. R. stk.	10,000 00	5,800 00	
Southern Pacific of Arizona bonds,	15,000 00	15,600 00	
Louis., New Orleans & Texas bds..	10,000 00	8,875 00	50,000 00
Kentucky Central bonds.....	10,000 00	8,000 00	
Third National Bank stock.....	1,000 00	1,750 00	
Berkshire Railroad stock.....	2,000 00	2,300 00	2,000 00
City of St. Joseph, Mo., bonds.....	10,000 00	11,000 00	5,000 00
Atchison, Topeka & Santa Fé bds..	57,000 00	45,600 00	15,600 00
Old Colony Trust Co. stock.....	10,000 00	16,000 00	
Chi., Burling. & Quincy R. R. stock,	1,000 00	890 00	
Third National Bank stock.....	3,000 00	5,250 00	4,000 00
Berkshire Railroad stock.....	2,800 00	3,220 00	
Stockbridge & Pittsfield R. R. stk..	1,000 00	1,150 00	
St. Louis & San Fran. R. R. Co. bds.	8,000 00	8,720 00	1,000 00
Agricultural Nat. Bank stock.....	2,400 00	5,880 00	
New York Cen. & Hud. Riv. R. R. stk.	800 00	816 00	
Delaware & Hud. Canal Co. stock..	400 00	520 00	1,000 00
Third National Bank stock.....	1,000 00	1,750 00	
Jackson, Lans. & Sag. R. R. stock..	50,000 00	40,000 00	25,000 00
Total amounts.....	\$685,300 00	\$780,461 00	\$587,875 00

587,875 00  
133,263 99

Premium notes and loans on policies in force.....

*Stocks and Bonds, etc., owned by the Company.*

	Cost value.	Market value.
United States bonds.....	\$128,720 25	\$146,400 00
Pittsfield National Bank stock .....	38,590 00	45,000 00
Agricultural National Bank stock .....	60,000 00	73,500 00
Adams National Bank stock.....	31,250 00	36,250 00
Berkshire Railroad stock.....	13,915 00	13,915 00
Stockbridge and Pittsfield Railroad stock...	21,275 00	21,275 00
New York Central and Hud. River R. R. stk..	20,550 00	20,300 00
Berkshire county, Mass., loan.....	87,350 00	88,500 00
Pittsfield fire district loan.....	64,500 00	64,500 00
Hinsdale, Mass., fire district loan.....	35,764 43	35,764 43
Pittsfield town loan.....	21,000 00	21,000 00
Cheshire, Mass., town loan.....	2,200 00	2,200 00
West Springfield, Mass., town loan.....	7,000 00	7,000 00

	Cost value.	Market value.
Readsboro, Vt., fire district bonds .....	\$10,000 00	\$10,000 00
Dalton, Mass., fire district loan .....	2,500 00	2,500 00
New York Central and Hud. River R. R. bds.	30,450 00	30,450 00
New York and New England Railroad bds..	30,500 00	30,500 00
New York, Ontario and Western bonds.....	11,200 00	11,200 00
Iron Mountain and St. Louis Railroad bds..	10,700 00	10,500 00
Boston and Albany Railroad bonds.....	55,000 00	55,000 00
Commercial Union Tel. stock .....	1,000 00	1,000 00
Total (carried out at cost value).....	\$683,464 68	\$726,754 43
Cash in office, \$572.37; in bank, \$111,616.60; total.....		\$683,464 68
Agents' ledger balances .....		112,188 97
Sundry debtors.....		15,668 30
		2,225 31
Total net or invested assets, as per balance .....		\$4,513,032 13
Deduct depreciation from cost of assets .....		1,876 13
Total net or invested assets, less depreciation.....		\$4,511,156 00

## V. OTHER ASSETS.

Interest due and accrued on:	
Bonds and mortgages.....	38,246 27
Bonds and stocks owned .....	3,165 77
Collateral loans.....	4,337 86
Premium notes, loans or liens .....	5,097 90
Market value of bonds and stocks over cost.....	43,289 75
Gross premiums due and unreported on policies in force,	\$56,689 03
Gross deferred premiums on policies in force.....	84,965 87
Total .....	\$141,654 90
Deduct average loading (20 per cent) .....	28,330 98
Net amount of uncollected and deferred premiums ..	113,323 92
Total of invested and other assets .....	\$4,718,617 47
Deduct items not admitted.....	17,893 61
Total admitted Assets.....	\$4,700,723 86

## Items not Admitted.

Agents' balances .....	\$15,668 30
Sundry debtors .....	2,225 31
Total items not admitted.....	\$17,893 61

## VI. LIABILITIES.

Net present value of all the outstanding policies in force on the 31st day of December, 1890, computed by the New York State Insurance Department, according to the Actuaries or Combined Experience Table of Mortality, with 4 per cent interest.....	\$4,186,669 00
Deduct net value of risks reinsured.....	47,276 00
Net reinsurance reserve.....	\$4,139,393 00
Matured endowments due and unpaid .....	\$1,913 13
Death losses and matured endowments not due .....	15,906 00
Total policy claims .....	17,819 13

Dividends or surplus, or other description of profits due policyholders .....	\$2,677 66
All other liabilities, viz.: Premiums paid in advance, \$9,283.55; sundry ledger credits, \$2,368.33; total.....	11,651 88
Liabilities on policyholders' account .....	\$4,171,541 67
Gross surplus on policyholders' account.....	529,182 19
Total Liabilities .....	\$4,700,723 86

## VII. PREMIUM NOTE ACCOUNT.

Premium notes, loans or liens, on hand December 31, 1889, .....	\$134,710 32
Premium notes, loans or liens received during 1890.....	27,852 48
Total .....	\$162,562 80
Deductions during the year as follows, viz.: Notes, loans or liens used in—	
Payment of losses or claims.....	\$4,766 83
Purchase of surrendered policies and canceled by lapse..	8,262 02
Voided by lapse of policies.....	3,331 29
Redeemed by maker in cash.....	12,938 67
Total reduction of premium note account .....	29,298 81
Balance of note assets December 31, 1890.....	\$133,263 99

## VIII. EXHIBIT OF POLICIES.

## NUMBER AND AMOUNT OF POLICIES AND ADDITIONS CLASSIFIED:

*Policies in force at the commencement of the year, including additions:*

	Number.	Amount.
Whole life policies.....	7,339	\$18,053,237
Endowment policies.....	2,858	6,609,026
All other policies.....	237	392,700

*New policies issued during the year:*

Whole life policies.....	2,588	6,360,500
Endowment policies.....	287	770,833

*Old policies revived during the year:*

Whole life policies.....	17	27,000
Endowment policies.....	4	9,000

*Old policies extended under the acts of 1861 and 1880:*

Whole life policies.....	66	12,801
All other policies .....	19	48,500

*Additions by dividends during the year:*

Whole life policies.....		208,675
Endowment policies.....		55,496

Total number and amount .....	13,415	\$32,547,768
Deduct policies decreased and ceased to be in force, .....	1,735	4,173,205
Total policies in force at the end of the year..	11,680	\$28,374,563

*Policies in force at the end of the year, including additions:*

	Number.	Amount.
Whole life policies.....	8,626	\$21,321,683
Endowment policies.....	2,853	6,709,180
All other policies .....	201	343,700
Total policies in force at the end of the year..	11,680	\$28,374,563

*Policies which have ceased to be in force during the year, with the mode of their termination:*

	Number.	Amount.
Terminated by death.....	136	\$310,951
By maturity (endowments).....	57	85,041
By expiry (term).....	41	72,500
By surrender.....	192	727,081
By lapse .....	672	1,444,632
Not taken.....	637	1,533,000
Total .....	1,735	\$4,173,205

## BUSINESS IN NEW YORK DURING 1890.

*On the lives of citizens of New York:*

	Number.	Amount.
Policies in force December 31, 1889.....	1,223	\$3,815,165
Policies issued during 1890 .....	420	1,315,500
Total.....	1,643	\$5,130,665
Deduct policies ceased to be in force during 1890..	222	815,440
Policies in force in New York Dec. 31, 1890....	1,421	\$4,315,225

	Number.	Amount.
Losses and claims unpaid December 31, 1889.....	1	\$3,000
Losses and claims incurred during 1890.....	18	51,651
Total .....	19	\$54,651

	Number.	Amount.
Losses and claims on policies in New York paid during 1890 .....	17	\$51,151

Premiums collected or secured in New York during 1890, without any deduction for losses, dividends, commissions or other expenses.....	\$163,580
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# CONNECTICUT GENERAL LIFE INSURANCE COMPANY.

HARTFORD, CONN.

[Incorporated June, 1865; commenced business October, 1865.]

THOMAS W. RUSSELL, *President*.

FREDERICK V. HUDSON, *Secretary*.

## I. CAPITAL.

Capital stock paid up in cash, \$150,000.

## II. INCOME DURING 1890.

New premiums, without deductions.....	\$59,672 93	
Renewal premiums .....	215,578 37	
<b>Total</b> .....	<b>\$275,251 30</b>	
Deduct amount paid for reinsurance.....	2,183 05	
<b>Total premium income</b> .....		<b>\$273,068 25</b>
Interest on:		
Mortgage loans.....		77,985 35
Bonds and dividends on stock .....		17,976 92
Premium notes, loans or liens.....		3,507 93
Discount on claims paid in advance and rents.....		4,995 02
Profits on bonds, stocks, or real estate sold .....		66 59
<b>Total Income during the year</b> .....		<b>\$377,600 06</b>
Balance of net or ledger assets December 31, 1889 .....		1,865,787 56
<b>Total</b> .....		<b>\$2,243,387 62</b>

## III. DISBURSEMENTS DURING 1890.

Death claims.....	\$88,330 00	
Matured endowments.....	41,238 43	
<b>Total amount actually paid for death claims and endowments</b> .....		<b>\$129,568 43</b>
Surrendered policies .....		18,868 78
Dividends to policyholders.....		10,727 00
Premium notes and loans voided by lapse of policies.....		15 86
(Total paid policyholders.....	\$159,180.07)	
Paid stockholders for interest or dividends .....		12,000 00
Commissions to agents (new, \$2,429.74; renewal, \$6,974.88; total .....		9,404 62
Salaries and traveling expenses of agents.....		36,581 65
Medical examiners' fees.....		4,116 29
Salaries and other compensation of officers and other office employes .....		15,897 49
Taxes in State where organized, and taxes, licenses, fines and fees in other States.....		4,958 20
All other items, viz.: Legal expenses, \$418; printing, advertising and all other expenses, \$9,760.90; total .....		10,178 90
(Total miscellaneous expenses .....	\$93,137.15)	
<b>Disbursements during the year deducted from above total</b> .....		<b>\$252,317 22</b>
<b>Balance December 31, 1890</b> .....		<b>\$1,991,070 40</b>

Invested as follows:

## IV. INVESTED ASSETS.

Real estate unincumbered, cost value .....	\$162,073 28
Loans secured by mortgages on real estate, first liens .....	1,380,521 38

*Collateral Loans.*

	Par value.	Market value.	Amount loaned.
Hartford Carpet Co. stock .....	\$1,200 00	\$1,140 00	\$900 00
American Nat. Bank, Hartford, stk.	250 00	330 00	260 00
American Nat. Bank, Hartford, stk.	50 00	66 00	50 00
Hartford Carpet Co. stock .....	1,200 00	1,140 00	900 00
Arizona Canal Co. bonds .....	1,000 00	1,100 00	2,100 00
Arizona Improvement Co. bonds...	1,000 00	1,000 00	
Denver Water Co. bonds .....	1,000 00	1,050 00	
Adams Express Co. stock .....	1,200 00	1,680 00	2,800 00
Charter Oak Nat. B'k, Hartford, stk.	1,400 00	1,442 00	
State Bank, Hartford, stock .....	500 00	500 00	
Mortgage loans .....	4,900 00	4,900 00	3,729 23
Total amounts .....	\$13,700 00	\$14,348 00	\$10,739 23

10,739 23

Loans made in cash to policyholders on the company's policies .....	19,519 41
Premium notes and loans on policies in force .....	54,985 27

*Stocks, Bonds, etc., owned by the Company.*

	Cost value.	Market value.
Washington, Indiana, city bonds .....	\$9,775 00	\$10,000 00
Evansville, Indiana, city bonds .....	16,353 95	15,640 00
Indianapolis, Indiana, city bonds .....	24,500 00	26,750 00
Leburne, Texas, city bonds .....	7,070 00	7,070 00
Lyon county, Iowa, bonds .....	5,000 00	4,000 00
Cowley county, Kansas, bonds .....	10,250 00	10,500 00
Pawnee county, Kansas, bonds .....	5,000 00	5,250 00
Mason and Tazewell, Ill., dr. dist. bonds ....	10,350 00	10,300 00
Mason and Tazewell, Ill., dr. dist. bonds ....	5,346 50	5,500 00
Wildcat, Champaign county, Ill., dr. dist. bds	15,375 00	15,450 00
Big Slough, Champaign Co., Ill., dr. dist. bds.	10,150 00	10,600 00
Lima Lake, Adams Co., Ill., dr. dist. bonds..	13,000 00	13,000 00
Indian Grove, Adams Co., Ill., dr. dist. bds..	5,044 00	5,200 00
Clay county, Minnesota, dr. dist. bonds .....	11,375 00	11,500 00
Pekin and La Marsh, Peoria county, Ill., dr. dist. bonds .....	5,075 00	5,100 00
Lake Shore and Mich. Southern R. R. bonds.	5,089 38	6,600 00
Terre Haute and Logansport R. R. bonds...	10,000 00	10,500 00
Valley Railway, Ohio, bonds .....	10,462 50	10,500 00
Clay school township, Indiana, bonds .....	5,000 00	5,500 00
Oxford township, Kansas, bonds .....	5,000 00	5,250 00
Denver Water Company bonds .....	10,000 00	10,500 00
Southwestern Irrigation Company bonds...	5,000 00	5,000 00
Arizona Canal Company bonds .....	10,000 00	11,000 00
Arizona Improvement Company bonds .....	4,750 00	5,000 00
Huron, Dakota, city warrant .....	1,500 00	1,500 00
Norwich, Kansas, public hall bonds .....	2,625 00	2,625 00
Fremont, Nebraska, district paving bonds..	5,075 00	5,250 00
N. Y., N. H. and Hartford R. R. Co. stock ....	19,293 03	37,500 00
Fourth National Bank, New York, stock .....	4,193 00	6,800 00
American National Bank, Hartford, stock ..	13,538 00	14,256 00
Phoenix National Bank, Hartford, stock .....	15,853 00	13,000 00
Charter Oak National Bank, Hartford, stock,	6,700 00	5,356 00
Hartford National Bank, Hartford, stock ..	10,625 00	10,500 00
First National Bank, Hartford, stock .....	13,978 25	10,500 00
Aetna National Bank, Hartford, stock .....	2,373 50	2,140 00
Farmers & Mechanics' Nat. B'k, Hartf'd. stk.	2,250 67	1,248 00
City Bank, Hartford, stock .....	2,790 00	2,400 00
Thames National Bank, Norwich, stock .....	6,850 00	7,000 00
Connecticut Trust and Safe Deposit Co., Hartford, stock .....	8,428 00	12,470 00
Security Company, Hartford, stock .....	4,750 00	7,000 00
Total (carried out at cost value) .....	\$340,288 78	\$365,255 00

340,288 78

Cash in office, \$1,230.11; in bank, \$20,868.55; total.....	\$22,098 66
Bills receivable.....	827 88
Agents' ledger balances.....	16 51
Total net or invested assets, as per balance.....	\$1,991,070 40
Deduct depreciation from cost of assets .....	52,108 90
Total net or invested assets, less depreciation.....	\$1,938,961 50

## V. OTHER ASSETS.

Interest due and accrued on:	
Bonds and mortgages .....	30,482 60
Bonds and stocks owned.....	2,588 87
Collateral loans.....	1,266 10
Premium notes, loans or liens.....	8,314 86
Market value of bonds and stocks over cost .....	24,966 22
Gross premiums due and unreported on policies in force..	\$12,765 58
Gross deferred premiums on policies in force .....	46,184 32
Total.....	\$58,949 90
Deduct average loading (20 per cent) .....	\$11,789 98
Net amount of uncollected and deferred premiums ....	47,159 92
Total of invested and other assets.....	\$2,053,740 07
Deduct items not admitted.....	844 39
Total admitted Assets .....	\$2,052,895 68

*Items not Admitted.*

Agents' balances .....	\$16 51
Bills receivable .....	827 88
Total items not admitted.....	\$844 39

## VI. LIABILITIES.

Net present value of all the outstanding policies in force on the 31st day of December, 1890, computed by the Connecticut State Insurance Department, according to The Actuaries or Combined Experience Table of Mortality, with 4 per cent interest.....	\$1,548,645 00
Deduct net value of risks reinsured .....	21,613 00
Net reinsurance reserve.....	\$1,527,032 00
Matured endowments not presented for payment.....	\$10,990 03
Death claims not due.....	4,800 00
Total policy claims .....	15,790 03
Dividends or surplus, or other description of profits due policyholders .....	256 94
All other liabilities, viz.: Premiums paid in advance.....	443 29
Liabilities on policyholders' account.....	\$1,543,522 26
Gross surplus on policyholders' account:	
Surplus accumulated under any form of policy by the provisions of which the payment of dividends is deferred for any period exceeding one year.....	267,837 33
Surplus accrued upon all other policies.....	241,536 09
Total Liabilities .....	\$2,052,895 68

## VII. PREMIUM NOTE ACCOUNT.

Premium notes, loans or liens, on hand December 31, 1889.	\$61,444 40	
Premium notes, loans or liens received during 1890.....	4,028 20	
Total.....		\$65,472 60
Deductions during the year as follows, viz.: Notes, loans or liens used in—		
Purchase of surrendered policies.....	\$1,158 23	
Payment of dividends to policyholders.....	947 03	
Voided by lapse of policies.....	15 86	
Redeemed by maker in cash.....	8,366 21	
Total reduction of premium note account.....		10,487 33
Balance of note assets December 31, 1890.....		\$54,985 27

## VIII. EXHIBIT OF POLICIES.

## NUMBER AND AMOUNT OF POLICIES AND ADDITIONS CLASSIFIED.

*Policies in force at the commencement of the year, including additions :*

	Number.	Amount.
Whole life policies.....	3,530	\$5,048,573
Endowment policies.....	2,618	2,984,606
All other policies.....	39	125,109

*New policies issued during the year :*

Whole life policies.....	518	672,836
Endowment policies.....	935	1,059,563
All other policies.....	16	77,500

*Old policies revived during the year :*

Whole life policies.....	2	1,500
Endowment policies.....	4	4,500

*Old policies changed and increased in amount :*

Whole life policies.....	5	10,500
Endowment policies.....	9	7,800

Total number and amount.....	7,676	\$9,992,487
Deduct policies decreased and ceased to be in force,	916	1,129,333

Total policies in force at the end of the year..	6,760	\$8,863,154
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*Policies in force at the end of the year, including additions :*

	Number.	Amount.
Whole life policies.....	3,691	\$5,235,854
Endowment policies.....	3,022	3,460,691
All other policies.....	47	166,609

Total policies in force at the end of the year..	6,760	\$8,863,154
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*Policies which have ceased to be in force during the year, with the mode of their termination:*

	Number.	Amount.
Terminated by death.....	51	\$87,000
By maturity (endowments).....	39	17,874
By expiry (term).....	61	93,200
By surrender.....	59	81,621
By lapse.....	404	447,802
By change and decrease.....	14	47,336
Not taken.....	288	354,500
<b>Totals.....</b>	<b>916</b>	<b>\$1,129,333</b>

**BUSINESS IN NEW YORK DURING 1890.**

*On the lives of citizens of New York:*

	Number.	Amount.
Policies in force December 31, 1889.....	1,306	\$1,601,251
Policies issued during 1890.....	503	558,132
<b>Total.....</b>	<b>1,809</b>	<b>\$2,159,383</b>
Deduct policies ceased to be in force during 1890..	340	403,956
<b>Policies in force in New York Dec. 31, 1890....</b>	<b>1,469</b>	<b>\$1,755,427</b>

	Number.	Amount.
Losses and claims unpaid December 31, 1889.....	3	\$5,500
Losses and claims incurred during 1890.....	34	11,986
<b>Total.....</b>	<b>37</b>	<b>\$17,486</b>

	Number.	Amount.
Losses and claims on policies in New York paid during 1890.....	35	\$15,086

Premiums collected or secured in New York during 1890, without any deduction for losses, dividends, commissions or other expenses.....		<b>\$50,106 79</b>
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# CONNECTICUT MUTUAL LIFE INSURANCE COMPANY.

HARTFORD, CONN.

[Incorporated June 15, 1846; commenced business December 15, 1846.]

JACOB L. GREENE, *President.*

EDWARD M. BUNCE, *Secretary.*

## I. INCOME DURING 1890.

New premiums, without deductions.....	\$539,601 54
Renewal premiums.....	3,876,973 79
Total premium income .....	\$4,416,575 33
Interest on:	
Mortgage loans.....	1,990,378 43
Bonds and dividends on stock .....	582,146 02
Premium notes, loans or liens.....	102,559 27
Other debts due the company .....	8,892 47
Discount on claims paid in advance .....	8,004 26
Rents from company's property .....	337,075 04
Balance profit and loss account.....	369,410 61
Total Income during the year.....	\$7,815,041 43
Balance of net or ledger assets December 31, 1889 .....	56,332,841 24
Total .....	\$64,147,882 67

## II. DISBURSEMENTS DURING 1890.

Death claims and additions .....	\$3,428,150 65
Matured endowments and additions.....	796,353 00
Total amount actually paid for death claims and endowments .....	\$4,224,503 65
Surrendered policies.....	461,706 90
Dividends to policyholders.....	1,147,381 79
(Total paid policyholders .....	\$5,833,592.34)
Commissions and salaries to agents.....	298,492 72
Traveling expenses.....	20,412 85
Medical examiners' fees.....	21,592 88
Salaries and other compensation of officers and other office employes.....	135,783 20
Taxes in State where organized, \$148,945.94; taxes, licenses, fines and fees in other States, \$143,640.30.....	292,586 24
Rent, less \$561 received under sublease .....	5,437 27
Advertising.....	38,573 43
All other items, viz.: Law expenses, \$14,314.61; printing and supplies, \$22,892.15; postage, \$10,836.93; expressage, \$2,428.92; telegraphing, \$1,534.62; expense of real estate owned by the company, \$152,502.42; miscellaneous, \$7,808.05; total.....	212,317 70
(Total miscellaneous expenses.....	\$1,025,196.29)
Disbursements during the year deducted from above total, .....	\$6,858,788 63
Balance, December 31, 1890.....	\$57,289,094 04

Invested as follows:

## III. INVESTED ASSETS.

Real estate unincumbered, cost value .....	\$7,662,865 54
Loans secured by mortgages on real estate, first liens .....	35,674,585 53

## Collateral Loans.

	Par value.	Market value.	Amount loaned.
New York, New Haven and Hart- ford Railroad stock .....	\$1,700 00	\$4,292 50	\$2,300 00
Indianapolis National Bank stock.	34,000 00	34,000 00	25,433 00
Aetna Insurance Co. stock .....	10,000 00	25,700 00	10,000 00
Missouri farm mortgage bond .....	1,600 00	1,600 00	549 50
Total amounts .....	<u>\$47,300 00</u>	<u>\$65,592 50</u>	<u>\$38,282 50</u>

38,282 50  
1,688,178 94

Premium notes and loans on policies in force .....

## Stocks, Bonds, etc., owned by the Company.

	Cost value.	Market value.
United States currency bonds .....	\$99,125 00	\$118,000 00
State of Tennessee (settlement) bonds .....	19,200 00	13,440 00
City of Jackson, Mich., water bonds .....	90,000 00	90,000 00
City of Fort Wayne, Ind., bonds .....	124,200 00	120,000 00
City of Louisville, Ky., bonds .....	125,339 06	134,500 00
City of Mobile, Ala., bonds .....	87,500 00	78,750 00
City of Milwaukee, Wis., bonds .....	81,000 00	87,480 00
City of Milwaukee, Wis., water bonds .....	275,500 00	313,200 00
City of Quincy, Ill., bonds .....	228,019 75	225,000 00
City of Galveston, Tex. bonds .....	100,000 00	100,000 00
City of Austin, Tex., bonds .....	39,000 00	43,800 00
City of Denver, Col., bonds .....	301,500 00	319,500 00
City of Montreal, Canada, bonds .....	100,031 25	100,000 00
City of Logansport, Ind., bonds .....	72,720 00	72,000 00
City of Muncie, Ind., bonds .....	15,468 75	15,000 00
City of Omaha sewer bonds .....	102,250 00	100,000 00
City of Omaha paving bonds .....	26,625 00	25,500 00
City of Omaha paving bonds .....	31,950 00	30,675 00
City of San Antonio, Tex., bonds .....	31,800 00	33,300 00
City of Duluth, Minn., bonds .....	133,125 00	128,750 00
City of St. Paul, Minn., water bonds .....	132,370 00	130,200 00
City of Pueblo, Col., water bonds .....	79,312 50	82,125 00
County of Leavenworth, Kan., bonds .....	99,580 00	105,000 00
County of Warren, Ind., court-house bonds ..	30,540 00	30,000 00
County of Allen, Ind., bonds .....	39,441 25	38,760 00
County of Mahaska, Iowa, bonds .....	7,157 50	7,000 00
County of Hancock, O., court-house bonds ..	76,797 50	75,000 00
County of Wyandotte, Kan., bonds .....	86,437 50	80,250 00
Province of Quebec, currency bonds .....	15,468 75	17,100 00
St. Louis Chamber of Commerce bonds .....	472,000 00	472,000 00
Atlantic Dock Company bonds .....	81,000 00	85,050 00
Long Dock Company bonds .....	391,607 50	381,420 00
Balt. & Ohio R. R. (Parkerburg branch) bds.	269,375 00	290,000 00
Chl., Bur. & Quincy R. R. (Miss. Riv.) bds.	124,233 05	125,400 00
Chicago, Bur. & Quincy Railroad, con. bds.	650,000 00	607,500 00
Chicago & Northwestern Railroad, con. bds.	96,669 68	102,120 00
Chl. & Northw'n R. R. (Win'a & St. P.) sec'ds.	62,096 15	65,000 00
Chicago, St. Louis and New Or. R. R. bonds.	776,562 50	832,500 00
Chl. & West. Indiana R. R., first mort. bonds	620,706 25	627,480 00
Chl. & West. Indiana R. R., gen. mort. bonds	610,678 17	618,700 00
Chl., Milw. and St. Paul R. R., term'l bonds.	320,712 08	321,180 00
Clevel'd, Col., Cin. and Indianap's R. R. bds.	62,950 83	63,500 00
Gen. Union Depot and Railway Co., Cin., bds.	250,000 00	250,000 00
Dayton and Western Railroad bonds .....	35,026 67	36,480 00
Dayton and Michigan Railroad bonds .....	210,575 00	215,250 00
Detroit, Lansing & Northern Railroad bds.	121,752 50	106,500 00
Harlem River & Port Chester R. R. reg. bds.	500,000 00	522,500 00
Harlem River & Port Ches'r R. R. coup. bds.	150,000 00	156,750 00
Lehigh Valley Railroad, gen. mort. bonds...	56,485 17	60,160 00
Michigan Central Railroad bonds .....	102,125 00	106,500 00
Michig'n Cen. R. R. (Det. & Bay City br.) bds.	424,068 75	454,000 00
N. Y., Lake Erie & West. R. R., Erie con. bds.	198,574 42	206,150 00
Northern Pacific Railroad, first mort. bonds.	507,500 00	565,000 00
Philadelphia and Reading Railroad bonds ..	124,740 38	125,000 00
St. Louis Cable and Western Railroad bonds	107,325 00	99,000 00

	Cost value.	Market value.	
St. Paul and Northern Pacific Railroad bds.	\$374,002 50	\$384,370 00	
St. Joseph Terminal Railroad bonds.....	350,000 00	350,000 00	
Vermont Valley Railroad bonds.....	301,500 00	312,000 00	
Wabash Railroad, consols, bonds.....	153,739 23	141,000 00	
First National Bank, Hartford, stock.....	13,000 00	13,650 00	
Ætna National Bank, Hartford, stock.....	2,500 00	2,675 00	
Phoenix National Bank, Hartford, stock.....	40,710 25	36,750 00	
Charter Oak National Bank, Hartford, stock.....	1,055 00	1,000 00	
City Bank, Hartford, stock.....	8,000 00	8,000 00	
State Bank, Hartford, stock.....	4,195 00	3,800 00	
Conn. Tr. & Safe Deposit Co., Hartford, stk.	30,000 00	43,500 00	
First Nat. Bank, Litchfield, Conn., stock....	22,125 00	21,000 00	
New York, New Haven & Hartfd R. R. stock	25,200 00	63,630 00	
Connecticut River Railroad stock.....	5,000 00	10,912 50	
Conn. & Passumpsic Rivers R. R. guar. stk.	200,000 00	200,000 00	
Massawippi Valley Railroad, guar. stock....	50,000 00	50,000 00	
Total (carried out at cost value).....	<u>\$11,557,249 89</u>	<u>\$11,851,757 50</u>	
Cash in bank.....			\$11,557,249 89
Bills receivable.....			661,466 84
Agents' ledger balances.....			1,750 00
			<u>4,714 80</u>
Total net or invested assets, as per balance.....			<u>\$57,289,094 04</u>

## IV. OTHER ASSETS.

Interest due and accrued on:		
Bonds and mortgages.....		727,180 73
Bonds and stocks owned.....		128,649 84
Collateral loans.....		996 07
Premium notes, loans or liens.....		162,400 60
Rents due and accrued on company's property or lease....		7,537 00
Market value of bonds and stocks over cost.....		294,507 61
Gross deferred premiums on policies in force.....	\$171,676 94	
Deduct average loading (20 per cent).....	<u>34,335 39</u>	
Net amount of uncollected and deferred premiums....		137,341 55
Total of invested and other assets.....		<u>\$58,747,707 44</u>
Deduct items not admitted.....		<u>6,464 80</u>
Total admitted Assets.....		<u>\$58,741,242 64</u>

## Items not Admitted.

Agents' balances.....	\$4,714 80
Bills receivable.....	<u>1,750 00</u>
Total items not admitted.....	<u>\$6,464 80</u>

## V. LIABILITIES.

Net present value of all the outstanding policies in force on the 31st day of December, 1890, computed by the Connecticut State Insurance Department according to the Actuaries or Combined Experience Table of Mortality, with 4 per cent interest.....	\$51,776,001 00
Deduct reserves upon policies included in losses and claims at face value, the same being returned in the valuation registers as a contingent liability.....	<u>125,721 00</u>
Net reinsurance reserve.....	<u>\$51,650,280 00</u>
Death claims and matured endowments due and unpaid..	\$35,919 25
Death claims not due.....	<u>311,416 00</u>
Death claims and other policy claims resisted.....	<u>38,846 00</u>
Total policy claims.....	<u>386,181 25</u>



Dividends or surplus, or other description of profits due policyholders .....	\$302,078 76
All other liabilities, viz.: Premiums paid in advance and surrender values applicable in payment of premiums ...	44,625 24
Reserve on account of lapsed policies .....	303,311 00
Liabilities on policyholders' account .....	\$52,686,476 25
Gross surplus on policyholders' account.....	6,054,766 39
Total Liabilities .....	<u>\$58,741,242 64</u>

## VI. PREMIUM NOTE ACCOUNT.

Premium notes, loans or liens, on hand December 31, 1889, \$1,813,180 76	
Premium notes, loans or liens revived during 1890 .....	989 00
Total .....	\$1,814,169 76
Deductions during the year as follows, viz.: Notes, loans or liens used in—	
Payment of losses or claims .....	\$53,636 81
Purchase of surrendered policies and canceled by lapse..	26,361 65
Payment of dividends to policyholders .....	31,651 02
Redeemed by maker in cash .....	14,341 34
Total reduction of premium note account.....	125,990 82
Balance of note assets December 31, 1890.....	<u>\$1,688,178 94</u>

## VII. EXHIBIT OF POLICIES.

## NUMBER AND AMOUNT OF POLICIES AND ADDITIONS CLASSIFIED.

*Policies in force at the commencement of the year, including additions:*

	Number.	Amount.
Whole life policies.....	58,866	\$141,807,081
Endowment policies.....	4,964	9,932,413

*New policies issued during the year:*

Whole life policies.....	2,885	8,346,942
Endowment policies.....	744	1,731,453

*Old policies revived during the year:*

Whole life policies.....	133	515,850
Endowment policies.....	10	26,000
Old policies transferred.....	4	27,750

Total number and amount .....	67,606	\$162,387,489
Deduct policies decreased and ceased to be in force,	3,459	9,152,747

Total policies in force at the end of the year..	<u>64,147</u>	<u>\$153,234,742</u>
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*Policies in force at the end of the year, including additions:*

	Number.	Amount.
Whole life policies.....	59,125	\$142,905,466
Endowment policies.....	5,022	10,329,276

Total policies in force at the end of the year..	<u>64,147</u>	<u>\$153,234,742</u>
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*Policies which have ceased to be in force during the year, with the mode of their termination:*

	Number.	Amount.
Terminated by death.....	1,449	\$3,470,283
By maturity (endowment).....	450	803,951
By surrender.....	509	1,286,055
By lapse.....	819	2,143,700
By change and decrease.....	.....	686,508
Not taken.....	228	734,500
By transfer.....	4	27,750
Totals.....	3,459	\$9,152,747

#### BUSINESS IN NEW YORK DURING 1890.

*On the lives of citizens of New York:*

	Number.	Amount.
Policies in force December 31, 1889.....	9,363	\$31,077,407
Policies issued during 1890.....	777	2,163,702
Total.....	10,140	\$33,241,109
Deduct policies ceased to be in force during 1890,	562	1,523,611
Policies in force in New York Dec. 31, 1890....	9,578	\$31,717,498

	Amount.
Losses and claims incurred during 1890.....	\$705,974

	Amount.
Losses and claims on policies in New York paid during 1890,	\$699,646

Premiums collected or secured in New York during 1890, without any deduction for losses, dividends, commis- sions or other expenses.....	\$867,729 91
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## IMPERIAL LIFE INSURANCE COMPANY.

DETROIT, MICH.

[Incorporated July 26, 1886; commenced business August 2, 1886.]

CYRENIUS A. NEWCOMB, *President.*

ANSON WARING, *Secretary.*

#### I. CAPITAL.

Capital stock paid up in cash, \$118,000.

#### II. INCOME DURING 1890.

New premiums, without deductions.....	\$94,959 18
Renewal premiums.....	127,778 07
Total.....	\$222,737 25
Deduct amount paid for reinsurance.....	163 67

Total premium income ..... \$222,573 58

## Interest on:

Mortgage loans.....	\$5,908 65
Bonds and dividends on stock .....	35 00
Other debts due the company .....	819 94
<b>Total Income during the year.....</b>	<b>\$229,337 17</b>
Balance of net or ledger assets December 31, 1889 .....	144,120 22
<b>Total .....</b>	<b>\$373,457 39</b>

## III. DISBURSEMENTS DURING 1890.

Total amount actually paid for death claims.....	\$85,100 00
Dividends to policyholders.....	22,175 53
<i>(Total paid policyholders \$107,275.53)</i>	
Commissions to agents (new, \$36,870.51; renewal, \$10,730.33),	47,600 84
Salaries and traveling expenses of agents .....	8,232 05
Medical examiners' fees.....	4,562 00
Salaries and other compensation of officers and other office employes.....	11,683 09
Taxes in State where organized, \$2,753.45; taxes, licenses, fines and fees in other States, \$4,071.54.....	6,824 99
Rent .....	2,140 00
Commuting commissions.....	1,752 00
Paid for furniture and fixtures and safes for home and agency offices.....	374 53
Advertising.....	1,466 00
All other items, viz.: Legal expenses, \$1,223.27; printing, \$3,295.55; telegrams, postage, exchange and express, \$1,022.79; miscellaneous, \$1,280.50; profit and loss \$2,003.78; total.....	8,825 89
<i>(Total miscellaneous expenses \$93,461.39)</i>	

Disbursements during the year, deducted from above total,	\$200,736 92
Balance December 31, 1890.....	\$172,720 47

## Invested as follows:

## IV. INVESTED ASSETS.

Loans secured by mortgages on real estate, first liens.....	\$111,465 42
Cash in office, \$476.79; in bank, \$58,076.48; total.....	58,553 27
Bills receivable.....	100 00
Agents' ledger balances.....	2,601 78
<b>Total net or invested assets, as per balance.....</b>	<b>\$172,720 47</b>

## V. OTHER ASSETS.

Interest due and accrued on bonds and mortgages.....	4,136 69
Gross premiums due and unreported on policies in force, \$51,622 78	
Gross deferred premiums on policies in force.....	4,703 13
<b>Total.....</b>	<b>\$56,325 91</b>
Deduct average loading (20 per cent).....	11,265 18
<b>Net amount of uncollected and deferred premiums ....</b>	<b>45,060 73</b>
Furniture, fixtures and safes, \$1,816.89; commuted commissions, \$1,752; total.....	3,568 89
<b>Total of invested and other assets.....</b>	<b>\$225,486 78</b>
Deduct items not admitted.....	6,270 67
<b>Total admitted Assets .....</b>	<b>\$219,216 11</b>

*Items not Admitted.*

Furniture, fixtures and safes.....	\$1,816 89
Commuted commissions.....	1,752 00
Agents' balances .....	2,601 78
Bills receivable .....	100 00
Total items not admitted .....	<u>\$6,270 67</u>

## VI. LIABILITIES.

Net present value of all the outstanding policies in force on the 31st day of December, 1890, computed by the Michigan State Insurance Department, according to The Actuaries or Combined Experience Table of Mortality, with 4 per cent interest.....	\$73,485 53
Total policy claims (not due) .....	<u>26,250 00</u>
Liabilities on policyholders' account.....	\$99,735 53
Gross surplus on policyholders' account.....	<u>119,480 58</u>
Total Liabilities .....	<u>\$219,216 11</u>

## VII. EXHIBIT OF POLICIES.

## NUMBER AND AMOUNT OF POLICIES AND ADDITIONS CLASSIFIED:

*Policies in force at the commencement of the year, including additions:*

	Number.	Amount.
Whole life policies.....	82	\$245,500
Endowment policies.....	31	50,000
All other policies .....	2,661	9,719,600

*New policies issued during the year:*

Whole life policies.....	294	903,000
Endowment policies.....	26	39,500
All other policies .....	1,580	5,189,500
Old policies revived during the year .....	1	1,000

Total number and amount .....	4,675	\$16,148,100
Deduct policies decreased and ceased to be in force, .....	1,048	3,685,000
Total policies in force at the end of the year..	<u>3,627</u>	<u>\$12,463,100</u>

*Policies in force at the end of the year, including additions:*

	Number.	Amount.
Whole life policies.....	289	\$893,500
Endowment policies.....	37	59,000
All other policies .....	3,301	11,510,600

Total policies in force at the end of the year..	<u>3,627</u>	<u>\$12,463,100</u>
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*Policies which have ceased to be in force during the year, with the mode of their termination:*

	Number.	Amount.
Terminated by death.....	31	\$85,500
By expiry (term).....	517	1,941,500
By lapse .....	67	191,000
By change and decrease.....	11	113,500
Not taken.....	422	1,353,500
Totals.....	<u>1,048</u>	<u>\$3,685,000</u>



## BUSINESS IN NEW YORK DURING 1890.

*On the lives of citizens of New York:*

	Number.	Amount.
Policies in force December 31, 1889.....	65	\$192,600
Policies issued during 1890.....	121	353,000
Total.....	186	\$545,600
Deduct policies ceased to be in force during 1890,	51	140,500
Policies in force in New York Dec. 31, 1890....	135	\$405,100
Losses and claims incurred during 1890.....	2	\$4,000
Losses and claims on policies in New York paid during 1890 .....	2	\$4,000
Premiums collected or secured in New York during 1890, without any deduction for losses, dividends, commissions or other expenses.....		\$7,618.08

## JOHN HANCOCK MUTUAL LIFE INSURANCE COMPANY.

BOSTON, MASS.

[Incorporated April 21, 1862; commenced business December 27, 1862.]

STEPHEN H. RHODES, *President.*GEORGE B. WOODWARD, *Secretary.*

## I. INCOME DURING 1890.

New and renewal premiums.....	\$2,003,098 74
Deduct amount paid for reinsurance.....	454 64
Total premium income .....	\$2,002,644 10
Interest on:	
Mortgage loans.....	93,732 09
Bonds and dividends on stock .....	61,989 84
Premium notes, loans or liens.....	5,440 63
Other debts due the company.....	15,149 19
Discount on claims paid in advance .....	501 86
Rents from company's property.....	564 67
Total Income during the year.....	\$2,180,022 38
Balance of net or ledger assets December 31, 1889 .....	3,425,530 45
Total.....	\$5,605,552 83

## II. DISBURSEMENTS DURING 1890.

Death claims and additions .....	\$711,687 82
Matured endowments and additions .....	88,137 91
Total amount actually paid for death claims and endowments .....	\$799,825 73
Annuitants .....	88 63
Surrendered policies .....	37,344 91
Dividends to policyholders .....	64,239 14
Premium notes and loans voided by lapse of policies .....	323 61
(Total paid policyholders.....)	\$901,822.02)
Commissions to agents.....	503,460 80
Salaries and traveling expenses of agents.....	193,965 85
Medical examiners' fees.....	39,322 50
Salaries and other compensation of officers and other office employes .....	54,093 40
Taxes in State where organized, \$3,484.48; taxes, licenses, fines and fees in other States, \$15,757.95 .....	19,242 43
Rent .....	16,218 22
Paid for furniture and fixtures and safes for home and agency offices .....	1,724 24
Advertising.....	10,144 40
All other items, viz.: Stationery and printing, \$18,455.27; traveling expenses, \$693.14; legal expenses, \$6,475.53; postage, \$4,932.68; incidental, \$9,482.87; total .....	40,039 49
(Total miscellaneous expenses.....)	\$878,211.33)
Disbursements during the year, deducted from above total, .....	\$1,780,033 35
Balance December 31, 1890.....	\$3,825,519 48

Invested as follows:

## III. INVESTED ASSETS.

Real estate unincumbered, cost value .....	\$585,780 11
Loans secured by mortgages on real estate, first liens .....	1,638,025 00

## Collateral Loans.

	Par value.	Market value.	Amount loaned.
Ottawa, Oswego and Fox River Valley Railroad bond.....	\$1,000 00	\$1,150 00	\$800 00
Middlesex Banking Co. stock.....	10,000 00	10,000 00	7,000 00
Kansas City, Fort Scott and Memphis Railroad bonds ...	10,000 00	11,100 00	50,000 00
Atchison, Topeka and Santa Fé Railroad bonds.....	40,000 00	19,200 00	
Marquette, Houghton and Ontonagan R. R. bonds .....	10,000 00	10,300 00	10,000 00
Edison Electric Light Co. stk.	20,000 00	20,000 00	
Freeman's National Bank stk.	10,800 00	11,566 00	100,000 00
Atchison, Topeka and Santa Fé Railroad bonds.....	55,000 00	42,900 00	
Boston United Gas bonds ....	2,000 00	1,700 00	20,000 00
City of Boston bonds.....	10,000 00	10,000 00	
Fitchburg Railroad bonds....	10,000 00	10,000 00	5,000 00
West End Land Co. stock.....	70,000 00	15,050 00	
Bell Telephone Co. stock.....	6,300 00	13,041 00	17,600 00
Flint & Pere M. Railroad stk.	22,000 00	17,600 00	
Maine Central Railroad stk....	5,000 00	6,837 50	3,870 00
Fitchburg Railroad stock.....	4,500 00	3,870 00	
Boston and Albany R. R. stk..	1,600 00	3,120 00	3,150 00
Kansas City, Fort Scott and Memphis Railroad stock....	5,000 00	3,150 00	
Ft. Worth & Den. City R.R. bds.	8,000 00	8,000 00	14,400 00
Oregon Short Line & Utah bds.	18,000 00	14,400 00	
Wichita Electric Railway bds.	7,000 00	6,650 00	5,000 00
Total amounts.....	\$326,200 00	\$239,624 50	\$192,800 00

192,800 00

Loans made in cash to policyholders on the company's policies .....	96,085 00
Premium notes and loans on policies in force .....	84,763 10

*Stocks, Bonds, etc., owned by the Company.*

	Cost value.	Market value.
Massachusetts registered bonds.....	\$113,750 00	\$111,000 00
Franklin county, Ohio, bonds.....	22,378 25	22,359 31
Washington county, Ill., bonds.....	5,225 00	5,250 00
Marion county, Ind., bonds.....	15,206 25	15,150 00
Columbia county, Wash., bonds.....	11,800 00	11,750 00
Lincoln county, Neb., bonds.....	4,195 00	4,160 00
Finney county, Kan., bonds.....	10,825 00	10,650 00
Cherokee county, Kan., scrip.....	5,259 26	5,259 26
Thurston county, Wash., bonds.....	10,700 00	10,600 00
Yellowstone county, Mont., bonds.....	5,287 50	5,287 50
City of St. Paul bonds.....	10,375 00	10,700 00
City of Elkhart, Ind., bonds.....	5,633 37	5,637 50
City of Decatur, Ill., bonds.....	18,540 00	18,450 00
City of Yankton, Dak., bonds.....	8,496 25	8,840 00
City of Fremont, Neb., bonds.....	11,245 00	11,220 00
City of Emporia, Kan., bonds.....	14,700 00	14,700 00
City of Jeffersonville, Ind., bonds.....	10,450 00	10,400 00
City of Sioux Falls, Dak., bonds.....	14,525 00	14,430 00
City of New Albany, Ind., bonds.....	7,800 00	7,642 50
City of Martinsville, Ind., bonds.....	2,010 00	2,000 00
Kansas City, Kan., bonds.....	18,235 00	17,935 00
City of St. Cloud, Minn., bonds.....	10,650 00	10,600 00
Arkansas City, Kan., bonds.....	3,112 50	3,105 00
City of Beloit, Wis., bonds.....	6,337 50	6,320 00
Nebraska City, Neb., bonds.....	15,412 50	15,550 00
City of Evansville, Ind., bonds.....	5,000 00	5,000 00
City of Chattanooga, Tenn., bonds.....	10,900 00	11,400 00
City of Fargo, Dak., bonds.....	5,487 50	5,550 00
City of Gladstone, Mich., bonds.....	4,590 00	4,590 00
City of Superior, Wis., bonds.....	10,200 00	10,200 00
Town of Spencer, Ind., bonds.....	5,115 00	5,075 00
Delaware township, Kan., bonds.....	9,500 00	10,000 00
Village of Groveport, Ohio, bonds.....	4,860 00	4,800 00
Village of Braceville, Ill., bonds.....	2,037 50	2,000 00
Wyandotte Co., Kan., school district bonds.....	5,250 00	5,228 75
City of Seattle, Wash., bonds.....	10,287 50	10,300 00
Minneapolis Gas-light Co. bonds.....	10,500 00	10,400 00
Saratoga Gas and Electric-light Co. bonds.....	10,350 00	10,200 00
Central drainage district, Ill., bonds.....	8,207 50	8,000 00
The Middlesex Banking Co., Conn., bonds.....	10,000 00	10,000 00
Kansas City Real Estate and Stock Ex. bds..	29,850 00	30,000 00
New England Mortgage Security Co. bonds.....	10,000 00	10,000 00
Port Chester, Ct., Gas & Elec.-light Co. bds..	4,462 50	4,750 00
Cedar Rapids and Mo. Riv. Railroad bonds.....	13,500 00	15,750 00
Nashua and Rochester Railroad bonds.....	23,125 00	25,187 50
Lowell and Andover Railroad bonds.....	18,300 00	21,000 00
Old Colony Railroad bonds.....	1,020 00	1,080 00
Burlington & Missouri River Railroad bds..	11,887 50	13,425 00
New York and New England Railroad bds..	20,862 50	22,700 00
Cheshire Railroad bonds.....	5,500 00	5,250 00
Saginaw Valley and St. Louis Railroad bds..	19,680 00	19,200 00
Chicago, Milwaukee & St. Paul Railroad bds..	10,612 50	11,100 00
Lowell and Lawrence Railroad bonds.....	1,115 00	1,080 00
Oregon Railway and Navigation Co. bonds.....	10,761 90	10,800 00
Consolidated Railroad Co. of Vermont bds..	4,180 00	6,460 00
Quincy, Alton and St. Louis Railroad bonds.....	9,587 50	9,800 00
Leavenworth, Topeka & So. West'n R.R. bds..	2,210 00	1,950 00
Clev., Col., Cin. and Ind. Railroad bonds....	9,750 00	11,750 00
Chic., Burlington and North'n Railroad bds..	1,500 00	1,500 00
Wisconsin Central Railroad bonds.....	8,787 50	9,500 00
Atchison, Colorado and Pacific Railroad bds..	10,275 00	10,250 00
Chicago and Eastern Illinois Railroad bds..	22,300 00	22,550 00
Strawn and Ind. State Line Railroad bonds.....	12,600 00	12,420 00
Memphis and Charleston Railroad bonds....	12,050 00	12,000 00
Little Rock and Fort Smith Railroad bonds.....	11,800 00	10,000 00
Carolina Central Railroad bonds.....	10,975 00	11,000 00
James River Valley Railroad bonds.....	10,400 00	10,500 00
St. Joseph and Grand Island Railroad bds..	10,837 50	10,000 00
St. Louis, Cable and Western Railroad bds..	20,202 50	20,000 00
Spokane and Palouse Railroad bonds.....	10,400 00	10,000 00
Helena and Red Mountain Railroad bonds.....	10,450 00	10,300 00
Kan. City, Mem. & Birmingham Railroad bds..	9,612 50	9,500 00
Marietta Mineral Railroad bonds.....	9,500 00	10,200 00
Kan. City, Ft. Scott and Mem. Railroad bds..	10,340 00	10,800 00
Marquette, Houghton & Ontonagan R.R. bds..	9,700 00	10,000 00
Chic., Burlington and North'n Railroad bds..	10,200 00	9,800 00
Seattle, Lake Shore and East'n R. R. bonds.....	9,500 00	10,000 00
Atchison, Topeka and Santa Fé R. R. bonds.....	110,380 43	104,650 00



	Cost value.	Market value.
Oregon Railway and Navigation Co. bonds..	\$9,650 00	\$10,000 00
Syracuse Consolidated Street Railway bds..	4,975 00	5,000 00
Canton St. Ry. & Lake Side St. R. R. bonds..	10,475 00	10,475 00
The Wichita Electric Railway bonds .....	9,500 00	9,500 00
Des Moines Street Railroad bonds .....	10,675 00	10,675 00
Chicago and Atchison Bridge bonds .....	10,200 00	10,200 00
Tarkio Valley Railroad bonds .....	11,075 00	11,075 00
Boston and Maine Railroad Co. stock .....	6,335 62	11,343 00
Chic., Burlington and Quincy R. R. Co. stk..	25,080 62	18,025 00
Union Pacific Railroad Co. stock .....	4,731 25	2,193 75
Atchison, Topeka and Santa Fé R. R. Co. stk.	4,212 50	1,475 00
Central Massachusetts Railroad Co. stock...	5,208 25	1,925 00
American Loan and Trust Co. stock .....	2,550 00	3,750 00
New England National Bank stock .....	12,031 00	17,000 00
Tremont National Bank stock .....	5,690 50	5,712 50
Continental National Bank stock .....	10,150 00	12,650 00
Boylston National Bank stock .....	4,362 50	4,690 00
Washington National Bank stock .....	13,537 50	12,100 00
State National Bank stock .....	2,531 50	2,772 00
Boston National Bank, of Seattle, stock....	10,000 00	10,000 00

Total (carried out at cost value)..... \$1,175,609 45    \$1,178,453 57

Cash in office, \$1,922.01; in bank, \$50,534.81; total..... \$1,175,609 45  
52,456 82

Total net or invested assets, as per balance..... \$3,825,519 48

#### IV. OTHER ASSETS.

##### Interest due and accrued on:

Bonds and mortgages ..... 27,845 24

Bonds and stocks owned ..... 12,312 57

Collateral loans ..... 1,701 60

Premium notes, loans or liens ..... 8,717 81

Rents due and accrued on company's property or lease.... 18 00

Market value of bonds and stocks over cost ..... 2,844 12

Gross premiums due and unreported on policies in force, \$73,482 00

Gross deferred premiums on policies in force..... 51,084 28

Total ..... \$124,566 28

Deduct average loading ..... 35,614 88

Net amount of uncollected and deferred premiums ..... 88,951 45

Total admitted Assets..... \$3,967,910 27

#### V. LIABILITIES.

Net present value of all the outstanding policies in force on the 31st day of December, 1890, computed by the New York State Insurance Department, according to The Actuaries or Combined Experience Table of Mortality, with 4 per cent interest .....

..... \$3,578,029 00

Deduct net value of risks reinsured..... 5,898 06

Net reinsurance reserve .. \$3,572,131 00

Matured endowments due and unpaid ..... \$526 00

Death claims and matured endowments (not due) ..... 12,212 12

Death claims and other policy claims resisted..... 213 00

Total policy claims ..... 12,951 12

Unpaid dividends to stockholders..... 14,773 10

All other liabilities, viz.: Premiums paid in advance and liability for surrender values..... 28,569 30

Liabilities on policyholders' account..... \$3,628,424 52

Gross surplus on policyholders' account..... 339,485 75

Total Liabilities ..... \$3,967,910 27



## VI. PREMIUM NOTE ACCOUNT.

Premium notes, loans or liens on hand December 31, 1889..	\$89,939 32	
Premium notes, loans or liens received during 1890.....	6,782 34	
Total.....		\$96,721 66
Deductions during the year as follows, viz.: Notes, loans or liens used in:		
Payment of losses or claims.....	\$4,211 70	
Purchase of surrendered policies.....	740 89	
Payment of dividends to policyholders.....	5,027 65	
Voided by lapse of policies.....	323 61	
Redeemed by maker in cash.....	1,654 71	
Total reduction of premium note account.....		11,958 56
Balance of note assets December 31, 1890 .....		<u>\$84,763 10</u>

## VII. EXHIBIT OF POLICIES.

## NUMBER AND AMOUNT OF POLICIES AND ADDITIONS CLASSIFIED.

*Policies in force at the commencement of the year, including additions:*

	Number.	Amount.
Whole life policies .....	3,267	\$5,851,982
Endowment policies.....	1,893	3,256,256
All other policies .....	207	406,000

*New policies issued during the year:*

Whole life policies.....	227	388,200
Endowment policies.....	571	1,076,750
All other policies .....	15	29,200

*Old policies revived during the year:*

Whole life policies.....	3	9,014
Endowment policies.....	1	4,602

*Additions by dividends during the year:*

Whole life policies.....		21,560
Endowment policies.....		7,075

Total number and amount .....	6,184	\$11,050,639
Deduct policies decreased and ceased to be in force,	609	990,778

Total policies in force at the end of the year..	5,575	<u>\$10,059,866</u>
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*Policies in force at the end of the year, including additions:*

	Number.	Amount.
Whole life policies.....	3,292	\$5,950,617
Endowment policies.....	2,120	3,786,949
All other policies .....	163	322,300

Total policies in force at the end of the year..	5,575	<u>\$10,059,866</u>
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*Policies which have ceased to be in force during the year, with the mode of their termination:*

	Number.	Amount.
Terminated by death .....	75	\$130,360
By maturity (endowments) .....	72	88,166
By expiry (term) .....	50	85,700
By surrender .....	145	189,969
By lapse .....	104	169,952
By change and decrease .....	18	83,426
Not taken .....	145	243,200
<b>Totals .....</b>	<b>609</b>	<b>\$990,773</b>

	Number.	Amount.
Industrial policies in force December 31, 1890 .....	402,147	\$45,772,709

#### BUSINESS IN NEW YORK DURING 1890.

*On the lives of citizens of New York:*

	Number.	Amount.
Policies in force December 31, 1889 .....	506	\$763,825
Policies issued during 1890 .....	47	78,500
<b>Total .....</b>	<b>553</b>	<b>\$842,325</b>
Deduct policies ceased to be in force during 1890 .....	45	56,219

Policies in force in New York Dec. 31, 1890 .... 508 \$786,106

	Number.	Amount.
Losses and claims unpaid December 31, 1889 .....	3	\$10,100
Losses and claims incurred during 1890 .....	13	12,219
<b>Total .....</b>	<b>16</b>	<b>\$22,319</b>

	Number.	Amount.
Losses and claims on policies in New York paid during 1890 .....	11	\$20,691

Premiums collected or secured in New York during 1890, without any deduction for losses, dividends, commissions or other expenses: Cash, \$25,100.94; notes or credits \$1,072.17; total..... **\$26,173 11**

# MASSACHUSETTS MUTUAL LIFE INSURANCE COMPANY.

SPRINGFIELD, MASS.

[Incorporated May 1, 1851; commenced business August 1, 1851.]

M. V. B. EDGERLY, *President.*

JOHN A. HALL, *Secretary.*

## I. INCOME DURING 1890.

New premiums, without deductions.....	\$497,278 25	
Renewal premiums.....	1,717,274 17	
Total.....	\$2,214,552 42	
Deduct amount paid for reinsurance.....	44,521 02	
Total premium income .....		\$2,170,031 40
Interest on:		
Mortgage and collateral loans .....		273,121 04
Bonds and dividends on stock .....		180,705 34
Premium notes, loans or liens.....		33,511 00
Other debts due the company .....		1,183 92
Discount on claims paid in advance.....		490 83
Rents from company's property .....		19,083 97
Profit and loss and other sources.....		31,040 07
Total Income during the year.....		\$2,709,167 57
Balance of net or ledger assets December 31, 1889 .....		9,618,010 46
Total.....		\$12,327,178 03

## II. DISBURSEMENTS DURING 1890.

Death claims and additions .....	\$662,935 00	
Matured endowments and additions .....	101,694 00	
Total .....	\$764,629 00	
Deduct amount received for losses or claims on policies of this company reinsured .....	3,830 00	
Total amount actually paid for losses and endowments,		\$760,799 00
Surrendered policies .....		180,665 32
Dividends to policyholders.....		182,582 37
Premium notes and loans voided by lapse of policies.....		98,336 93
(Total paid policyholders.....	\$1,222,383.62)	
Commissions to agents (new, \$96,860.80; renewal, \$216,747.28;)		313,608 08
Salaries and traveling expenses of agents.....		106,653 22
Medical examiners' fees.....		26,995 85
Salaries and other compensation of officers and other office employés .....		75,072 62
Taxes in State where organized, \$7,772.80; taxes, licenses, fines and fees in other States, \$25,974.66; total.....		33,747 46
Rent.....		17,045 00
Paid for furniture and fixtures and safes for home and agency offices .....		5,637 61
Advertising and printing.....		22,855 59
All other items, viz.: Postage, express, stationery, \$21,663.38; expenses on real estate obtained by fore- closure, taxes, fees, etc., \$23,852.91; total .....		45,516 29
(Total miscellaneous expenses.....	\$647,131.72)	
Disbursements during the year, deducted from above total,		\$1,869,515 34
Balance December 31, 1890 .....		\$10,457,662 69

Invested as follows:

## III. INVESTED ASSETS.

Real estate unincumbered, cost value .....	\$475,160 84
Loans secured by mortgages on real estate, first liens.....	3,974,526 13

## Collateral Loans.

	Par value.	Market value.	Amount loaned.
Sp'g'fld Gas-light Co., Mass., stk ..	\$1,900 00	\$3,040 00	\$1,900 00
Lack. and Southwest. R. R. stock ..	100,000 00 }	45,000 00	40,000 00
Colum., S. and Hocking R. R. stk..	25,400 00 }		
Winona Co., Holyoke, Mass., stock,	20,000 00	20,000 00	20,000 00
New York, Rut. & Mon. R. R. stock,	30,000 00	20,000 00	20,000 00
P. C. Cheney Co., Man., N. H., stk..	5,000 00	7,500 00	5,900 00
P. C. Cheney Co., Man., N. H., stk..	12,000 00	18,000 00	10,000 00
Amer. Speaking Telephone Co. stk.	500 00	750 00 }	1,000 00
New York and N. J. Tel. Co. stock..	600 00 }	600 00 }	
Albany Card and Paper Co. stock..	5,000 00	7,500 00	5,000 00
First Nat. Bank, Billings, Mon., stk.	12,000 00	12,000 00	5,000 00
Southern Central Railroad bonds..	5,980 00	5,382 00	2,500 00
Guaranty Fund of the Guaranty Savings Bank, Man., N. H., stock,	10,000 00	14,000 00	10,000 00
Policy for \$4,000 (paid up), in the Nat'l Life Ins. Co. of U. S. A.....	4,000 00	500 00	500 00
Claremont water-wks., N. H., bds..	20,000 00	18,000 00	15,000 00
Albany Card and Paper Co. stock..	10,000 00	15,000 00	5,000 00
Claremont water-wks., N. H., bds..	14,000 00	12,600 00	10,000 00
Claremont water-wks., N. H., bds..	8,000 00	7,200 00	5,000 00
Upper Coos Railroad stock .....	62,500 00	62,500 00	50,000 00
Fairf'ld Pap. Co., Rus'll. Mass., stk.	30,000 00	30,000 00	25,000 00
Des Moines & Kan. City Ry. stock..	25,000 00	25,000 00	20,000 00
Des Moines & Kan. City Ry. stock..	25,000 00	25,000 00	20,000 00
Woodl'n Cem. Ass., Toledo, O., bds.	20,000 00	20,000 00	5,000 00
Morgan Env. Co., Sp'g'fld. Mass. stk	7,500 00	13,125 00 }	
Hartford Manilla Co. stock.....	8,300 00	10,375 00 }	16,000 00
United Electric-light Co. stock ....	6,000 00	6,000 00 }	
Edison Electric Illum. Co. stock ...	2,600 00	2,600 00 }	
Boston Herald Co. stock .....	5,000 00	37,500 00	25,000 00
Conn. River Paper Co., Holyoke, Mass., bonds.....	75,000 00	78,750 00	75,000 00
Hampden Paint and Chemical Co., Springfield, Mass., bonds.....	14,000 00	14,000 00	8,600 00
A. & S. L. Martinson, Sedgwick Co., Kansas, bonds.....	3,000 00	3,990 00	925 00
United Electric Light Co. stock ....	7,000 00	7,000 00	5,000 00
L. L. Brown Paper Co., Adams, Mass., stock.....	5,000 00	20,000 00	10,000 00
Poughkeepsie Bridge Co. stock ....	90,000 00	54,000 00	50,000 00
Renfrew Manuf. Co., Adams, Mass., bonds.....	15,000 00	15,750 00	15,000 00
Dunn & McCarthy, first mort. real estate bonds .....	5,000 00	5,000 00	5,000 00
Housatonic Railroad bonds .....	28,000 00	28,000 00	25,000 00
Dunn & McCarthy, first mort. real estate bonds .....	20,000 00	20,000 00	16,500 00
Indiana & Lake Mich. R. R. bonds.	21,000 00	21,000 00	18,000 00
Indiana & Lake Mich. R. R. bonds.	59,000 00	59,000 00	52,000 00
Springfield F. and M. Ins. Co. stk..	15,700 00	35,325 00	23,000 00
Dunn & McCarthy, first mort. real estate bonds .....	5,000 00	5,000 00	5,000 00
Dunn & McCarthy, first mort. real estate bonds .....	2,000 00	2,000 00 }	5,250 00
Springfield F. and M. Ins. Co. stk..	3,000 00	6,750 00 }	
People's Sav. B'k, Man., N. H., bds.	2,000 00	3,000 00	2,000 00
Clarion Pulp and Paper Co. stock..	10,000 00	15,000 00	12,500 00
Springfield F. and M. Ins. Co. stk..	2,000 00	4,500 00	4,000 00
Agawam Mfg. Co. stock.....			
United Zylonite Co. stock.....			
American Zylonite Co. stock.....		75,000 00	50,000 00
Fire Insurance on Agawam Mfg. Co.'s buildings, \$90,000.			
Wason Mfg. Co., Sp'g'fld. Mass., stk	10,000 00	15,000 00	10,000 00
Indian Orchard Co. Mass., stock...	2,500 00 }	6,000 00	5,000 00
Citizens' Bank, Newton, Kan., stk..	10,000 00 }		
Chicago Junc. Ry. & Union Stock Yards Co. preferred stock.....	40,000 00		25,000 00
Des Moines and Kan. City Ry. bds.	40,000 00	42,000 00	40,000 00



	Par value.	Market value.	Amount loaned.
Collins Manuf. Co., Wilbraham, Mass., stock.....	\$10,000 00	\$15,000 00	\$12,500 00
United Electric-light Co. stock.....	5,000 00		
Des Moines and Kan. City Ry. bds..	5,000 00		
Indiana and Lake Mich R. R. bds..	13,000 00		

Total amounts.....	\$993,480 00	\$1,008,487 00	\$808,075 00
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\$808,075 00

Loans made in cash to policyholders on the company's policies .....	360,476 00
Premium notes and loans on policies in force .....	566,255 10

*Stocks, Bonds, etc., owned by the Company.*

	Cost value.	Market value.
Massachusetts armory loan bonds.....	\$100,000 00	\$110,000 00
Burling'n & Mo. R. R. Co. (C. B. & Q. syst.) bds..	89,168 75	90,000 00
Chicago, Bur. & Q. R. R. Co. (S. W. div.) bds..	54,300 00	54,000 00
Chicago, Bur. & Quincy R. R. Co. deb. bds..	40,000 00	40,000 00
Chicago, Bur. & North'n R. R. Co. 1st mtg. bds..	19,300 00	25,000 00
Chicago, Bur. & North'n R. R. Co. 2d mtg. bds..	50,000 00	50,000 00
Chicago, Bur. & North'n R. R. Co. equip't bds..	75,000 00	79,500 00
Mahon'g Coal R. R. Co. (L. S. syst.) 1st mtg. bds..	45,097 24	55,000 00
Southern Central R. R. Co. of New York bds..	53,490 00	53,406 00
Lebanon Springs R. R. Co. receiv's cert. bds..	38,002 01	30,402 06
Oregon Short Line R. R. Co. (Union Pac.) bds..	21,915 00	25,500 00
Iowa Central R. R. Co. 1st mortgage 5's bds..	76,740 00	48,784 00
St. Louis and Hannibal R. R. Co. bonds.....	4,000 00	4,000 00
North'n Pac. R. R. Co. (Pen d'Oreille div.) bds..	21,000 00	21,000 00
Northern Pacific R. R. Co. (Mo. div.) bonds..	18,000 00	18,000 00
Helena & Red Mount'n R. R. Co. (N. Pac.) bds..	40,000 00	40,000 00
Cedar Rapids, Iowa Fall & N. W. R. R. Co. bds..	50,000 00	50,937 80
Marquette, Houghton and Ontonagon Rail- road Company bonds.....	50,000 00	52,500 00
American Dock and Improvement Co. (Central of New York) bonds .....	45,562 50	54,000 00
Canada Southern Railway Co. 2d mtg. bds..	22,125 00	23,750 00
Wabash Railway Company 1st mtg. 5's bds..	88,315 68	98,000 00
Verdigris Valley, Indiana and Western R. R. Company (Missouri Pacific) bonds.....	50,000 00	50,000 00
St. Louis, In'n Mount. & South. R. R. Co. 5's bds..	24,082 50	23,000 00
Boston, Hoosac Tun. & West'n R. R. Co. bds..	22,875 00	24,000 00
Louisville & Nash. R. R. Co. gen. mtg. bds..	55,000 00	62,700 00
Louisville and Nashville Railroad Co. (Nash- ville, Florence and Sheffield) bonds.....	24,187 50	25,000 00
Louisville and Nashville Railroad Co. (Pen- sacola division) bonds.....	25,000 00	26,875 00
East Tenn., Va. & Ga. R. R. Co. consols bds..	49,062 50	51,000 00
Long Dock (Erie) mortgage bonds.....	100,000 00	116,000 00
Kansas City, Memph. & Birm. R. R. Co. bds..	23,750 00	24,750 00
Grand Rapids, Lansing & Det. R. R. Co. bds..	100,000 00	100,000 00
St. Louis, Council Bluffs & Om. R. R. Co. bds..	50,000 00	52,500 00
Des Moines & Kansas City Railway Co. bds..	25,000 00	25,000 00
Nashville, Chattanooga and St. Louis Rail- road Co. (Tracy City division) bonds.....	50,000 00	55,000 00
St. Paul, Minneapolis and Manitoba Rail- road Co. (Montana extension) bonds.....	42,874 75	41,500 00
Midland R. R. Co. of N. J. 6 per cent gold bds..	25,060 00	28,500 00
Maine Central Railroad Co. bonds.....	49,875 00	50,000 00
Peoria and Eastern Railroad Co. bonds.....	81,769 72	86,250 00
Pittsburg, Painsville & Fairp't R. R. Co. bds..	47,500 00	47,500 00
Chicago and Northwestern Railroad Co. 25 year debenture bonds.....	24,000 00	24,720 00
Texas and Pacific Railroad Co. 1st mtg. bds..	45,300 00	42,500 00
St. Louis, Ark. & Tex. Ry. Co. certifi'es bds..	41,220 00	39,500 00
Chicago, Burl. & Quin. Ry. Co. convert. bds..	5,000 00	5,000 00
Chicago Junction Ry. & Union Stock Yards. Co. 5 per cent gold bonds.....	102,750 00	98,800 00
Pynchon National Bank, Springfield, stock.)	1,975 00	3,200 00
First National Bank, Northampton, stock...	3,455 50	4,420 00
Franklin county Nat'l Bank, Greenfield, stk.	6,305 00	6,500 00
Globe National Bank, Boston, stock.....	39,900 00	40,000 00
Chelsea National Bank, Chelsea, stock.....	31,980 00	30,750 00
Globe National Bank, Chicago .....	5,000 00	5,000 00
Leavenworth county, Kan., school bonds ...	6,146 32	6,146 32

	Cost value.	Market value.
Leavenworth county, Kan., funding bonds..	\$29,400 00	\$30,000 00
Chautauqua county, Kan., bonds .....	37,620 00	38,000 00
Cowley county, Kan., bonds .....	50,000 00	50,000 00
Saline county, Kan., bonds .....	58,000 00	58,000 00
Clay county, Kan., bonds .....	48,000 00	50,000 00
White county, Ill., bonds .....	100,000 00	105,000 00
Cass county, Ill., bonds .....	7,100 00	9,000 00
Perry county, Ill., bonds .....	12,000 00	12,000 00
Saline county, Ill., bonds .....	30,000 00	30,000 00
Town of Douglass, Ill., bonds .....	32,000 00	32,000 00
Town of Kewanee, Henry county, Ill., bds..	26,000 00	26,000 00
Town of Oswego, Kan., bonds .....	23,500 00	30,000 00
City of Burlingame, Kan., bonds .....	4,000 00	4,000 00
City of Topeka, Kan., bonds .....	30,000 00	31,500 00
City of Kansas, Kan., bonds .....	5,900 00	5,900 00
City of Morehead, Minn., bonds .....	10,000 00	10,500 00
City of Paris, Tex., bonds .....	50,000 00	50,000 00
City of Clinton, Iowa, bonds .....	20,000 00	20,000 00
Lanscaster county, Neb., bonds .....	69,970 00	70,000 00
Henry county, Ohio, bonds .....	30,000 00	30,000 00
Marshalltown, Iowa, funding bonds .....	29,000 00	29,000 00
Pleasant Corner, Polk county, Iowa, bonds..	10,000 00	10,000 00
Freeman Mfg. Co., No. Adams, Mass., bds ..	30,000 00	30,000 00
Wallingford Gas-light Co., Conn., bonds ....	19,900 00	20,000 00
Council Bluffs, Iowa, city water-works bds.	30,000 00	30,000 00
City of Fairfield, Iowa, water-works bonds ..	17,575 00	19,000 00
Hornellsville, N. Y., Water Co. bonds .....	24,375 00	26,250 00
National Water-works Co., N. Y., bonds .....	97,500 00	105,000 00
Omaha, Neb., City Water-works Co. bonds..	75,000 00	82,500 00
Leavenworth City and Ft. Leavenworth, Kansas, Water Co. bonds .....	50,000 00	55,000 00
Knoxville, Tenn., Water Co. bonds .....	34,500 00	35,000 00
Marseilles, Ill., Water-power Co. bonds ....	5,000 00	5,000 00
Chippewa Falls, Wis., Water-works Co. bds.	34,868 15	38,850 00
Crookston, Minn., Water-works Power and Light Co. bonds .....	45,000 00	49,500 00
Leadville, Col., Water Co. bonds .....	28,875 00	33,000 00
Leadville, Col., Water-power & Min. Co. bds.	26,000 09	26,000 00
Thompsonville, Conn., Water Co. bonds .....	25,000 00	25,000 00
Boston and Albany R. R. Co. stock .....	62,521 86	97,000 00
Boston and Albany R. R. Co. stock .....	.....	9,375 00
Connecticut River R. R. Co. stock .....	89,102 50	106,602 00
New York, New Haven and Hart. R. R. Co. stk	45,710 50	58,500 00
Chicago, Burl. and Quincy R. R. Co. stock...	65,504 33	44,687 50
Albany and Susquehanna R. R. Co. stock .....	76,362 50	99,000 00
Lake Shore and Mich. Southern R. R. Co. stk.	121,712 50	116,737 50
Chicago and Northwestern R. R. Co. stock ..	32,975 00	31,462 50
Detroit, Hillsdale and Southw. R. R. Co. stk.	37,300 00	45,000 00
St. Louis and Hannibal R. R. Co. stock .....	.....	4,000 00
Oregon Short Line R. R. Co. stock .....	.....	400 00
Central Iowa R. R. Co. stock .....	.....	6,549 60
Union Paper Manufacturing Co. stock .....	18,000 00	19,400 00
Mt. Pleasant, Iowa, Water Co. stock .....	16,530 54	10,000 00
Silverton Water Supply Co. stock .....	26,844 95	33,600 00
North Poudre Land and Canal Co. stock ....	12,522 55	12,500 00
Rio Grande Land and Canal Co. stock .....	8,395 12	37,500 00

Total (carried out at at cost value)..... \$4,038,190 47      \$4,263,205 22

Cash in office, \$22,505.52; in bank, \$212,473.63; total..... \$4,038,190 47  
234,979 15

Total net or invested assets, as per balance..... \$10,457,662 69

#### IV. OTHER ASSETS.

##### Interest due and accrued on:

Bonds and mortgages .....	78,024 59
Bonds and stocks owned .....	81,398 42
Collateral and policy loans .....	23,355 21
Premium notes, loans or liens .....	18,396 31
Rents due and accrued on company's property or lease....	3,480 00
Market value of real estate over cost .....	26,020 85
Market value of bonds and stocks over cost .....	225,014 75

Gross premiums due and unreported on policies in force..	\$155,365 26
Gross deferred premiums on policies in force.....	268,743 14
Total .....	\$424,108 40
Deduct average loading (20 per cent) .....	84,821 68

Net amount of uncollected and deferred premiums .... \$339,286 72

Total admitted Assets ..... \$11,252,639 54

#### V. LIABILITIES.

Net present value of all the outstanding policies in force on the 31st day of December, 1890, computed by the New York State Insurance Department, according to The Actuaries or Combined Experience Table of Mortality, with 4 per cent of interest.....	\$10,404,920 00
Deduct net value of risks reinsured.....	126,758 00

Net reinsurance reserve..... \$10,278,162 00

Total policy claims, death losses and matured endowments in process of adjustment..... 51,246 85

Dividends or surplus, or other description of profits due policyholders..... 49,079 74

All other liabilities, viz.: Premiums paid in advance..... 1,145 18

Liabilities on policyholders' account ..... \$10,379,633 77

Gross surplus on policyholders' account..... 873,005 77

Total Liabilities..... \$11,252,639 54

#### VI. PREMIUM NOTE ACCOUNT.

Premium notes, loans or liens on hand Dec. 31, 1889.....	\$554,019 13
Premium notes, loans or liens received during 1890.....	143,398 38

Total..... \$697,417 51

Deductions during the year as follows, viz.: Notes, loans or liens used in —

Payment of losses or claims.....	\$15,381 15
Purchase of surrendered policies and canceled by lapse..	37,353 61
Payment of dividends to policyholders.....	60,983 32
Redeemed by maker in cash.....	9,029 08

Total reduction of premium note account..... 122,747 16

Balance of note assets December 31, 1890..... \$574,670 35

Less notes given for reinsurances..... 8,415 25

\$566,255 10

#### VII. EXHIBIT OF POLICIES.

##### NUMBER AND AMOUNT OF POLICIES AND ADDITIONS CLASSIFIED:

*Policies in force at the commencement of the year, including additions:*

	Number.	Amount.
Whole life policies.....	15,321	\$43,991,954
Endowment policies.....	4,644	10,674,354
All other policies .....	661	1,654,195

*New policies issued during the year:*

Whole life policies.....	4,726	16,176,450
Endowment policies .....	479	1,059,900
All other policies .....	27	133,000

*Old policies revived during the year:*

Whole life policies.....	20	91,789
Endowment policies.....	7	28,000



*Old policies increased in amount:*

	Number.	Amount.
Whole life policies.....		\$71,041
Endowment policies.....		4,463
Additions by dividends during the year.....		24,765
Total number and amount.....	25,885	\$73,909,911
Deduct policies decreased and ceased to be in force,	3,179	10,619,122
Total policies in force at the end of the year..	22,706	\$63,290,789

*Policies in force at the end of the year, including additions:*

	Number.	Amount.
Whole life policies.....	17,500	\$51,164,202
Endowment policies.....	4,615	10,636,735
All other policies.....	591	1,489,852
Total policies in force at the end of the year..	22,706	\$63,290,789

*Policies which have ceased to be in force during the year, with the mode of their termination:*

	Number.	Amount.
Terminated by death.....	272	\$683,496
By maturity (endowments).....	79	106,440
By expiry (term).....	76	169,300
By surrender.....	660	1,578,368
By lapse.....	1,074	3,715,241
By change and decrease.....		752,127
Not taken.....	1,018	3,614,150
Totals.....	3,179	\$10,619,122

## BUSINESS IN NEW YORK DURING 1890.

*On the lives of citizens of New York:*

	Number.	Amount.
Policies in force December 31, 1889.....	3,073	\$8,766,130
Policies issued during 1890.....	836	2,915,532
Total.....	3,909	\$11,681,662
Deduct policies ceased to be in force during 1890..	459	1,626,007
Policies in force in New York Dec. 31, 1890....	3,450	\$10,055,655

	Number.	Amount.
Losses and claims unpaid December 31, 1889.....	3	\$12,000
Losses and claims incurred during 1890.....	46	87,706
Total.....	49	\$99,706
Losses and claims on policies in New York paid during 1890.....	48	\$98,834

Premiums collected or secured in New York during 1890, without any deduction for losses, dividends, commissions or other expenses: Cash, \$342,329.66; notes or credits, \$20,454.78; total..... \$362,784 44



## MUTUAL BENEFIT LIFE INSURANCE COMPANY.

NEWARK, N. J.

[Incorporated January 31, 1845; commenced business April, 1845.]

AMZI DODD, *President.*EDWARD L. DOBBINS, *Secretary.*

## I. INCOME DURING 1890.

New premiums, without deductions.....	\$1,131,256 51
Renewal premiums.....	4,799,952 21
Annuities.....	46,661 25
Total premium income .....	\$5,977,869 97
Interest on:	
Mortgage loans.....	1,317,285 41
Bonds and dividends on stock.....	609,726 47
Premium notes, loans or liens.....	253,523 27
Other debts due the company.....	261,061 73
Discount on claims paid in advance .....	895 06
Rents from company's property.....	13,961 47
Balance profit and loss account.....	36,674 78
Total Income during the year.....	\$8,470,998 16
Balance of net or ledger assets December 31, 1889 .....	43,593,847 86
Total.....	\$52,064,846 02

## II. DISBURSEMENTS DURING 1890.

Death claims and additions .....	\$3,077,328 17
Matured endowments and additions.....	208,608 43
Total amount actually paid for death claims and endowments .....	\$3,285,936 60
Annuitants.....	34,936 89
Surrendered policies .....	624,749 86
Dividends to policyholders.....	1,427,939 34
Premium notes and loans voided by lapse of policies .....	5,235 82
(Total paid policyholders .....	\$5,378,798.51)
Commissions to agents and agency expenses.....	690,616 21
Medical examiners' fees.....	54,279 42
Salaries and other compensation of officers and other office employes.....	144,812 77
Taxes in State where organized, taxes, licenses, fines and fees in other States .....	170,804 19
Advertising, legal and miscellaneous expenses.....	89,496 85
(Total miscellaneous expenses .....	\$1,150,009.44)
Disbursements during the year deducted from above total,	\$6,528,807 95
Balance December 31, 1890 .....	\$45,536,038 07

Invested as follows:

## III. INVESTED ASSETS.

Real estate unincumbered, cost value .....	\$860,453 68
Loans secured by mortgages on real estate, first liens .....	24,398,133 61

## Collateral Loans.

	Par value.	Market value.	Amount loaned.
Essex County Nat. Bank stock, Newark, N. J. ....	\$5,000 00	\$10,000 00	
Newark City Nat. Bank stock, Newark, N. J. ....	10,000 00	14,000 00	
Nat. Newark Banking Co. stk.	4,000 00	6,000 00	
Sec. Nat. Bk. stk., Newark, N. J.	2,000 00	2,600 00	
Nat. St. B'k stk., Newark, N. J.	4,150 00	6,225 00	\$45,000 00
M'f'rs' Nat. B'k stk., New'k, N. J.	3,000 00	3,600 00	
Merchant's Nat. Bank stock, Newark, N. J. ....	1,200 00	2,100 00	
Am. Ins. Co. scrip., Newark, N. J.	6,240 00	12,480 00	
Citizens' Gas-light Co. stock, Newark, N. J. ....	5,000 00	8,250 00	
Morris & Essex R. R. bonds..	5,500 00	7,700 00	5,500 00
Citizens' Gas-light Co. stock, Newark, N. J. ....	40,000 00	66,000 00	50,000 00
Nat. St. B'k stk., Newark, N. J.	500 00	750 00	
Nat. Newark Banking Co. stk.	600 00	900 00	
Merchants' Fire Insurance stock, Newark, N. J. ....	2,200 00	3,960 00	5,000 00
Firemen's Insurance Co. stk., Newark, N. J. ....	300 00	660 00	
East Cleveland Horse R. R. stk.	60,000 00	72,000 00	60,000 00
Pennsylvania R. R. stock ....	15,000 00	15,000 00	15,000 00
Newark City Nat. Bank stock..	1,500 00	2,100 00	
West. Union Tele. Co. stock ..	10,000 00	7,600 00	
Cons. Gas Co. st'k., New York	50,000 00	47,375 00	
Chic., Rock Island and Pacific Railroad stock. ....	20,000 00	14,100 00	
L. E. & West. R. R. Co. pf'd. stk.	10,000 00	5,475 00	
Cleveland, Cincinnati, Chicago and St. Louis Railroad stk..	5,000 00	2,987 00	100,000 00
Denver & Rio Grande R. R. bds.	20,000 00	16,100 00	
Columbus, Hocking Valley & Toledo Railroad bonds. ....	1,300 00	10,425 00	
Lehigh & Wilkesbarre R. R. bds	5,000 00	5,500 00	
Canada, Southern R. R. bonds.	2,000 00	2,120 00	
Western Union Tele. Co. bds..	5,000 00	4,950 00	
Wabash Railroad bonds. ....	12,000 00	8,760 00	
Newark Gas-light Co. stock..	7,500 00	15,000 00	10,000 00
West. Union Tele. Co. stock..	20,000 00	15,200 00	17,500 00
Newark Gas-light Co. stock ..	1,850 00	3,700 00	
Citizens' Gas-light Co. stock, Newark, N. J. ....	5,000 00	8,250 00	5,000 00
West Shore Railroad bonds..	5,000 00	5,075 00	3,950 00
West Shore Railroad bonds..	12,000 00	12,180 00	10,000 00
Missouri, Pacific Railroad bds.	60,000 00	62,400 00	100,000 00
Dela., Lacka. & West. R. R. stk.	50,000 00	66,000 00	
Missouri, Pacific R. R. stock..	20,000 00	12,200 00	
West. Union Tele. Co. stock ..	30,000 00	22,800 00	
Chicago, St. Paul, Minneapolis and Omaha R. R. pref. stock.	10,000 00	7,800 00	
N. Y., N. H. & Hart. R. R. stk..	3,000 00	7,500 00	
Milw., L. S. & W. R. R. pf. stock.	10,000 00	10,650 00	190,000 00
Cleveland, Cincinnati, Chicago and St. Louis Railroad stk..	9,000 00	5,378 00	
Louisv'e and Nashv'e R. R. stk.	30,000 00	21,900 00	
Milwaukee, Lake Shore and Western R. R. bonds. ....	3,000 00	2,955 00	
Canada Southern R. R. bonds.	30,000 00	31,800 00	
Trenton Water Company bds., Trenton, Mo. ....	80,000 00	64,000 00	40,000 00
Western Union Tele. Co. stk..	50,000 00	38,000 00	
Am. Tele. and Cable Co. stock.	5,000 00	3,750 00	
Manhattan Elevat'd R. R. stk.	30,000 00	28,725 00	
Rome, Watertown & Ogdens- burg Railroad stock. ....	10,000 00	9,800 00	
L. E. & West. R. R. pref. stock.	10,000 00	5,500 00	100,000 00
Chic. & Northwestern R. R. stk.	10,000 00	10,500 00	
Boston, Hoosac Tunnel and Western Railroad bonds ....	20,000 00	19,000 00	
Texas and Pacific R. R. bds..	10,000 00	8,500 00	
Wabash Railroad bonds. ....	3,000 00	2,910 00	
Western Un. Tele. Co. stock.	120,000 00	91,200 00	
Pullman's Palace Car Co. stk.	10,000 00	18,100 00	100,000 00
Cleve. & Canton R. R. bonds..	6,000 00	5,400 00	
Seattle, L. S. & East. R. R. bds.	10,000 00	10,000 00	

	Par value.	Market value.	Amount loaned.
Western Union Tele. Co. stk..	\$190,000 00	\$144,400 00	
Cleveland, Cincinnati, Chicago and St. Louis Railroad stk..	10,000 00	5,975 00	
Tenn. Coal and Iron R. R. bds.	55,000 00	45,375 00	
Oregon Short Line R. R. bds..	10,000 00	7,900 00	\$200,000 00
Oleve, & Canton R. R. bonds..	6,000 00	5,400 00	
Seattle, L. S. & East. R. R. bds.	25,000 00	25,000 00	
Scioto Valley & N. E. R. R. bds.	10,000 00	6,950 00	
Missouri Pacific R. R. stock...	5,000 00	3,050 00	
Western Un. Tele. Co. stock...	10,000 00	7,600 00	
Canada Southern R. R. stock.	30,000 00	14,550 00	
Richmond & West Point Ter- minal R. R. and Warehouse Co. pref. stock .....	20,000 00	13,400 00	
St. Paul, Minneapolis & Mani- toba Railroad stock .....	5,000 00	4,975 00	100,000 00
Pullman's Palace Car Co. stk.	2,500 00	4,525 00	
Louisv'e & Nashv'e R. R. stk..	10,000 00	7,300 00	
Savannah & West. R. R. bds..	40,000 00	35,200 00	
N. Y. city bonds 7 per ct., 1902.	5,000 00	6,750 00	
Colorado Midland R. R. bds...	10,000 00	7,050 00	
State of Mass. 3 per cent bds.	19,000 00	19,950 00	
Scioto Valley & N. E. R. R. bds.	10,000 00	6,950 00	
Western Un. Tele. Co. stock...	30,000 00	22,800 00	
Manhattan Eleva'd R. R. stk.	30,000 00	28,750 00	
Pullman's Palace Car Co. stk.	40,000 00	72,400 00	100,000 00
Missouri Pacific R. R. stock...	10,000 00	6,100 00	
Central of New Jersey R. R. bds.	2,000 00	2,180 00	
Western Union Tele. Co. stk..	30,000 00	22,800 00	
L. E. & West. R. R. pref. stock.	60,000 00	33,000 00	
Illinois Central Railroad stk..	6,700 00	6,499 00	
Missouri Pacific Railroad stk.	30,000 00	18,300 00	100,000 00
Manhattan Eleva'd R. R. stk.	40,000 00	38,300 00	
N. Y., L. E. & West. R. R. bds.	5,000 00	4,887 00	
Wabash Railroad bonds .....	2,000 00	1,940 00	
Chic., Milw. & St. Paul R. R. bds.	5,000 00	6,100 00	
North. Pacific R. R. pref. stk.	20,000 00	12,800 00	
Western Un. Tele. Co. stk ...	30,000 00	22,800 00	
Delaware, Lackawanna and Western Railroad stock.....	5,000 00	6,600 00	
Cleveland, Cincinnati, Chicago and St. Louis Railroad stk..	10,000 00	5,975 00	100,000 00
Gt. North. R. R. pref. stock....	30,000 00	21,600 00	
Cons. Gas Co. stock, New York.	20,000 00	18,950 00	
Missouri Pacific Railroad stk.	50,000 00	30,500 00	
Atchison, Topeka and Santa Fe Railroad bonds .....	5,000 00	4,000 00	
Mo., Kan. & Texas R. R. bds..	3,000 00	2,200 00	
Manhattan Eleva'd R. R. stk..	60,000 00	57,450 00	
Western Un. Tele. Co. stock...	1,500 00	1,140 00	
Central Railroad of N. J. stk..	40,000 00	42,200 00	
L. E. & West. R. R. pref. stk...	30,000 00	16,500 00	100,000 00
Richmond & West Point Ter- minal R. R. and Warehouse Co. bonds .....	8,000 00	5,440 00	
Savannah & Western R. R. bds.	4,000 00	3,520 00	
Metropolitan Eleva'd R. R. bds.	1,000 00	1,143 00	
St. Paul, Minneapolis & Mani- toba Railroad stock .....	40,000 00	39,800 00	
Missouri Pacific Railroad stk.	55,000 00	33,550 00	
Western Union Tele. Co. stk..	60,000 00	45,600 00	
Chicago, Milwaukee and St. Paul R. R. pref. stock .....	10,000 00	10,475 00	
Central of New Jersey R. R. stk.	70,000 00	73,850 00	200,000 00
L. E. & West. R. R. pref. stock.	50,000 00	27,500 00	
Gt. Northern R. R. pref. stock.	20,000 00	14,400 00	
Pullman's Palace Car Co. stk.	10,000 00	18,100 00	
Richmond & West Point Ter- minal Railroad and Ware- house Co. bonds .....	3,000 00	2,040 00	
Canada South. R. R. stock .....	20,000 00	9,700 00	
Louisv'e & Nashv'e R. R. stk..	50,000 00	36,500 00	
Gt. Northern R. R. pref. stock.	20,000 00	14,400 00	
St. Paul, Minneapolis & Mani- toba Railroad stock .....	20,000 00	19,900 00	100,000 00
Brooklyn city bonds .....	7,000 00	9,695 00	
Northern Pacific R. R. bonds ..	15,000 00	12,225 00	
New Rochelle 4 per cent bds..	20,000 00	22,400 00	



	Par value.	Market value.	Amount loaned.
Fullman's Palace Car Co. stk.	\$15,000 00	\$27,150 00	
North Pacific R. R. pref. stk.	10,000 00	6,400 00	
Missouri Pacific R. R. stock ..	35,000 00	21,350 00	
Cons. Gas Co. stock, New York.	10,000 00	9,475 00	\$100,000 00
Central Railroad of N. J. stk.	10,000 00	10,550 00	
Nashv., Chat. & St. L. R.R. stk.	40,000 00	36,100 00	
Wabash Railroad bonds.....	30,000 00	24,300 00	
Missouri Pacific R. R. stock ..	40,000 00	24,400 00	
St. L., Alton & T.H. R.R. prf. stk.	42,600 00	47,286 00	
Am. Tele. & Cable Co. stock ..	10,000 00	7,500 00	
Fullman's Palace Car Co. stk.	600 00	1,086 00	
Manhattan Elevated R. R. stk.	10,000 00	9,575 00	
Western Union Tele. Co. stk.	7,500 00	5,700 00	
Canada South. R. R. stock ....	10,000 00	4,850 00	100,000 00
East Tennessee, Virginia and Georgia R. R. 1st pref. stk. ..	3,500 00	2,065 00	
Bellevue & S. Illinois R. R. bds.	1,000 00	1,100 00	
Union Pacific Railroad bonds.	1,000 00	1,050 00	
Missouri Pacific Railroad bds.	15,000 00	11,550 00	
Rio Grande West. R. R. bds...	5,000 00	3,775 00	
West Shore Railroad bonds ..	2,600 00	2,030 00	
Manhattan Elevated R. R. stk.	30,000 00	28,725 00	
Western Union Tele. Co. stk.	40,000 00	30,400 00	
Missouri Pacific R. R. stock ..	22,500 00	13,725 00	
Lake Erie and West. R. R. stk.	5,000 00	2,750 00	
St. Louis, Alt. & T.H. R.R. bds.	7,000 00	7,500 00	
Missouri Pacific R. R. bonds...	5,000 00	3,850 00	100,000 00
Chic., Mil. & St. Paul R. R. bds.	5,000 00	5,275 00	
Peoria and Eastern R. R. bds.	8,000 00	5,920 00	
St. Louis & Iron Mt. R. R. bds.	5,000 00	4,500 00	
Rio Grande Western R. R. bds.	30,000 00	22,650 00	
Delaware, Lack. & W. R. R. stk.	100,000 00	132,000 00	100,000 00
Chic., Bur. & Quincy R. R. stk.	8,000 00	7,200 00	
American Tel. & Cable Co. stk.	15,000 00	11,250 00	
Albany & Susquehanna R. R. stk.	3,300 00	5,115 00	
Pennsylvania R. R. stock .....	800 00	800 00	
Rensselaer & Sara. R. R. stk.	2,000 00	3,400 00	
Wabash Railroad bonds .....	30,000 00	29,100 00	
Missouri Pacific R. R. bonds...	4,000 00	4,560 00	
Lehigh & Wilkesb're R. R. bds.	14,000 00	15,400 00	
Ft. W. & Denver City R. R. bds.	9,000 00	8,910 00	100,000 00
Oregon Short Line R. R. bds...	5,000 00	5,075 00	
Central R. R. of New Jersey bds	10,000 00	10,900 00	
Utah Southern R. R. bonds ...	10,000 00	10,600 00	
Columbus, H.V. & T. R. R. bds.	3,000 00	2,400 00	
Rich. & W. P. T. R. R. & W. Co. bds.	5,000 00	3,420 00	
Cairo, Ark. & Texas R. R. bds.	2,000 00	2,060 00	
Northern Pacific R. R. bonds...	2,000 00	1,630 00	
Oregon Short Line R. R. bds...	1,000 00	790 00	
Mil., Lake Shore & W. R. R. stk.	75,000 00	79,875 00	
Louisville & Nash. R. R. stk...	30,000 00	21,900 00	
Flint & Pere Mar. R. R. stock.	20,000 00	16,000 00	100,000 00
Flint & Pere Mar. R. R. bds...	3,000 00	2,970 00	
Wabash Railroad bonds .....	5,000 00	3,650 00	
Colorado Midland R. R. bds...	7,000 00	4,900 00	
Rich. & W. P. T. R. R. & W. Co. stk.	10,000 00	6,700 00	
Manhattan Elevated R. R. stk.	10,000 00	9,575 00	
Western Union Tel. Co. stk...	55,000 00	41,800 00	
Missouri Pacific R. R. stock ..	20,000 00	12,200 00	
Lake Erie & West. R. R. stk...	27,000 00	14,850 00	100,000 00
Great Northern R. R. stock ...	20,000 00	14,400 00	
Fullman's Palace Car Co. stk.	10,000 00	18,100 00	
St. Louis & Iron Mt. R. R. bds.	5,000 00	5,450 00	
Rich. & W. P. T. R. R. & W. Co. bds.	6,000 00	4,080 00	
Cleveland & Canton R. R. bds.	5,000 00	4,560 00	
Standard Gas Co. of N. Y. stk.	10,000 00	8,000 00	
Cent. P., N. & E. R. H. R. R. stk	10,000 00	12,000 00	
Nash., Chat. & St. L. R. R. stk.	10,000 00	9,025 00	100,000 00
Michigan Central R. R. stk ...	60,000 00	51,000 00	
Missouri, Kan. & T. R. R. bds.	55,000 00	40,700 00	
Manhattan Elevated R. R. stk.	20,000 00	19,150 00	
Lake Shore & M. S. R. R. bds...	10,000 00	10,650 00	
Oregon Ry. & Navigation stk.	10,000 00	7,900 00	
Western Union Tel. Co. stk...	60,000 00	45,600 00	
Chicago, R. I. & Pac. R. R. stk.	10,000 00	7,050 00	100,000 00
Missouri Pacific R. R. stock ..	23,000 00	14,030 00	
Mil., Lake Shore & W. R. R. stk	10,000 00	8,800 00	
Canada Southern R. R. bds...	4,000 00	3,800 00	
Oregon Short Line R. R. bds...	4,000 00	4,060 00	
Manhattan Elevated R. R. bds.	1,200 00	1,200 00	



	Par value.	Market value.	Amount loaned.
Western Union Tel. Co. stk...	\$110,000 00	\$83,600 00	
Evansville & T. H. R. R. stk..	20,000 00	20,800 00	
Rich. & W. P. T. R. R. & W. Co. stk.	10,000 00	6,675 00	
Canada Southern R. R. stock.	10,000 00	4,850 00	\$100,000 00
Peoria, Decatur & Ev. R. R. bds	7,000 00	4,270 00	
Virginia Midland R. R. bonds.	5,000 00	4,000 00	
Western Union Tel. Co. stock.	7,600 00	5,775 00	
Pullman's Palace Car Co. stk.	10,000 00	18,100 00	
Lake Erie & Western R. R. stk.	30,000 00	16,500 00	
Manhattan Elevated R. R. stk.	20,000 00	19,150 00	
Chic., Mil. & St. Paul R. R. stk.	40,000 00	41,900 00	100,000 00
Missouri Pacific R. R. stock..	10,000 00	6,100 00	
St. Paul, Min. & Man. R. R. stk.	10,000 00	9,950 00	
Chicago & E. Illinois R. R. bds.	5,000 00	4,750 00	
St. Louis & Iron Mt. R. R. bds.	4,000 00	4,360 00	
Evans. & Perre Haute R. R. stk	65,000 00	57,200 00	
Columbia & Green. R. R. bds..	6,000 00	5,100 00	50,000 00
Lake Erie & Western R. R. stk.	10,000 00	11,000 00	
Cent. R. R. of New Jersey stk.	30,000 00	31,650 00	
Manhattan Elevated R. R. stk.	20,000 00	19,150 00	50,000 00
Chic., St. Louis & N. O. R. R. bds	3,000 00	3,300 00	
Missouri Pacific R. R. stock..	110,000 00	67,100 00	
Rome, W. & Og. R. R. stock...	30,000 00	29,400 00	
Manhattan Elevated R. R. stk.	10,000 00	9,575 00	
Western Union Tel. Co. stk...	10,000 00	7,600 00	100,000 00
Pullman's Palace Car Co. stk.	2,500 00	4,525 00	
Texas & Pacific Railroad bds.	6,000 00	5,100 00	
St. Louis & Iron Mt. R. R. bds.	5,000 00	5,125 00	
Holland Trust Co., New York.	1,000 00	2,000 00	
Tradesmen's Nat. Bank, N. Y.	10,000 00	10,000 00	
United States Express Co. stk.	5,000 00	3,250 00	
American Express Co. stock...	2,000 00	2,200 00	
Newark Gas-light Co. stock...	5,500 00	11,000 00	
American Ins. Co., New'rk, sep.	2,000 00	4,000 00	
Canada Southern R. R. stock.	2,000 00	970 00	32,000 00
Merch. Nat. Bk., Newark, stk.	800 00	1,400 00	
Citizens' Gas-L. Co., New'k, stk	500 00	880 00	
United States T. Co., N. Y., stk.	400 00	3,200 00	
New York, L. E. & W. R. R. bds.	1,000 00	968 00	
Oswego & Rome Railroad bds.	1,000 00	1,350 00	
South-Orange village note ...	840 00	840 00	
Missouri Pacific Railroad bds.	50,000 00	52,000 00	
Delaware, L. & W. Railroad stk	85,000 00	46,200 00	100,000 00
Clev., C. C. & St. L. R. R. stk..	40,000 00	23,900 00	
The Hoboken Ferry Co. bds..	65,000 00	65,000 00	50,000 00
The Hoboken Ferry Co. bds..	129,000 00	129,000 00	100,000 00
Missouri Pacific Railroad stk.	45,000 00	27,450 00	
Western Union Tel. Co. stk...	13,500 00	10,260 00	
Manhattan Elevated R. R. stk.	20,000 00	19,150 00	
Canada Southern R. R. stock.	10,000 00	4,850 00	
St. Paul, Min. & Man. R. R. stk.	20,000 00	19,900 00	
Pullman's Palace Car. Co. stk.	10,000 00	18,100 00	100,000 00
Central R. R. of New Jersey stk	10,000 00	10,550 00	
Lake Erie & West. R. R. stk...	10,000 00	5,500 00	
St. L. and Iron Mt. R. R. bds..	5,000 00	5,450 00	
Clev., Col., Cin. & Ind. R. R. bds.	2,000 00	2,340 00	
Savannah & Western R. R. bds.	5,000 00	4,400 00	
Lake Shore & M. S. R. R. stk..	10,000 00	10,650 00	
Missouri Pacific Railroad stk.	10,000 00	6,100 00	
Mil., Lake Shore & W. R. R. stk	30,000 00	26,400 00	
Chicago, R. I. & Pac. R. R. stk.	20,000 00	14,100 00	
Chicago & N. W. Railroad stk.	10,000 00	13,500 00	
Western Union Tel. Co. stk...	10,000 00	7,600 00	100,000 00
Great Northern Railroad stk.	30,000 00	21,600 00	
Delaware, L. & W. R. R. stock.	5,000 00	6,600 00	
Pullman's Palace Car Co. stk.	5,000 00	9,050 00	
Ach., Topeka & S. Fé R. R. bds.	5,000 00	4,000 00	
Mil., Lake Shore & W. R. R. bds	5,000 00	4,925 00	

Total amounts..... \$5,081,930 00    \$4,526,585 00

\$3,548,950 00

Loans made in cash to policyholders on the company's  
policies .....  
Premium notes and loans on policies in force .....

959,444 31  
4,195,658 77

*Bonds, etc., owned by the Company.*

	Par value.	Market value.
United States bonds.....	\$6,000 00	\$6,570 00
United States bonds.....	2,000 00	2,400 00
Essex county, N. J., bonds.....	1,020,000 00	1,185,750 00
Essex county, N. J., bonds.....	68,000 00	70,717 00
Union county, N. J., bonds.....	20,000 00	20,050 00
Buchanan county, Mo., bonds.....	500,000 00	500,000 00
Lincoln county, Mo., bonds.....	148,000 00	148,000 00
Pettis county, Mo., bonds.....	104,500 00	104,500 00
Tippecanoe county, Ind., bonds.....	75,000 00	75,000 00
Van Buren county, Iowa, bonds.....	15,500 00	15,500 00
Uinta county, Wyoming, bonds.....	52,000 00	52,000 00
City of Newark, N. J., bonds.....	2,200,000 00	2,258,375 00
City of Newark, N. J., bonds.....	105,000 00	105,000 00
City of Orange, N. J., bonds.....	60,000 00	67,600 00
City of New Brunswick, N. J., bonds.....	14,000 00	14,490 00
City of Elizabeth, N. J., adjustment bonds..	1,048,000 00	1,048,000 00
City of Rahway, N. J., bonds.....	49,401 33	49,401 33
City of South Bend, Ind., bonds.....	153,000 00	153,000 00
City of Lafayette, Ind., bonds.....	160,000 00	182,400 00
City of Erie, Pa., bonds.....	162,000 00	161,120 00
City of Springfield, Ill., bonds.....	114,300 00	114,300 00
City of Toledo, Ohio, bonds.....	173,000 00	192,030 00
City of Toledo, Ohio, bonds.....	45,000 00	45,000 00
City of Sandusky, Ohio, bonds.....	100,000 00	101,000 00
City of Sandusky, Ohio, bonds.....	34,000 00	34,397 50
City of Cleveland, Ohio, bonds.....	200,000 00	218,000 00
City of Cleveland, Ohio, bonds.....	50,000 00	51,000 00
City of Sedalia, Mo., bonds.....	50,000 00	50,000 00
City of Saginaw, Mich., bonds.....	100,000 00	100,000 00
City of Colorado Springs, Col., bonds.....	50,000 00	51,500 00
Township of Montclair, N. J., bonds.....	310,000 00	310,000 00
Township of West Orange, N. J., bonds.....	128,500 00	146,257 50
Township of East Orange, N. J., bonds.....	150,000 00	150,000 00
Colorado State warrants bonds.....	49,401 51	49,401 51
Grand Rapids and Indiana Railroad bonds.	50,000 00	58,000 00
Belvidere Delaware Railroad bonds.....	750,000 00	750,000 00
Chicago, Burlington and Quincy R. R. bds..	150,000 00	136,500 00
Perth Amboy and Woodbridge Railroad bds.	100,000 00	100,000 00
Central Railroad of New Jersey bonds.....	200,000 00	214,000 00
Chicago, Rock Island and Pacific R. R. bds.	100,000 00	96,500 00
Freehold & Jamesb. Agricultural R. R. bds.	100,000 00	100,000 00
Shamokin, Sunbury & Lewisburg R. R. bds.	40,000 00	41,200 00
New York Central Railroad bonds.....	20,500 00	20,807 50
Wilkesbarre and Scranton Railroad bonds.	100,000 00	100,000 00
New York, Susquehanna & West. R. R. bds.	100,000 00	93,500 00
Phila., Wilmington & Baltimore R. R. bds...	250,000 00	250,000 00
Philadelphia and Erie Railroad bonds.....	500,000 00	590,000 00
Cleveland, Painesville & Ashtabula R. R. bds.	5,000 00	5,250 00
Cleveland and Canton Railroad bonds.....	50,000 00	44,000 00
Seattle, Lake Shore and Eastern R. R. bds..	50,000 00	50,000 00
Bear L. & Riv. Water-wks. & Irriga. Co. bds.	25,000 00	25,000 00
West Shore bonds.....	437,500 00	439,687 50
Saginaw and Western Railroad bonds.....	25,000 00	23,750 00
Morris and Essex Railroad bonds.....	50,000 00	66,250 00
New York, Lackawanna & West. R. R. bds..	50,000 00	54,000 00
Lehigh Valley Railroad bonds.....	100,000 00	102,500 00

Total (carried out at par value)..... \$10,759,602 84 \$11,103,704 84

Cash in office, \$235,485.66; in bank, \$576,737.06; total..... 812,222 72  
 Agents' ledger balances and cash obligations..... 1,572 14

Total net or invested assets, as per balance..... \$45,536,038 07

## IV. OTHER ASSETS.

## Interest due and accrued on:

Bonds and mortgages.....	381,178 89
Bonds and stocks owned.....	149,864 33
Collateral loans.....	26,883 05
Premium notes, loans or liens.....	115,380 60
Market value of bonds and stocks over par.....	344,102 00

Gross premiums due and unreported on policies in force.	\$147,402 02
Gross deferred premiums on policies in force.....	409,532 52
Total .....	\$556,934 54
Deduct average loading (20 per cent).....	111,386 91
Net amount of uncollected and deferred premiums ....	<u>\$445,547 63</u>
Total of invested and other assets .....	\$46,998,994 57
Deduct items not admitted.....	1,572 14
Total admitted Assets .....	<u>\$46,997,422 43</u>

*Items not Admitted.*

Agents' balances and cash obligations.....	<u>\$1,572 14</u>
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## V. LIABILITIES.

Net present value of all the outstanding policies in force on the 31st day of December, 1890, computed by the New Jersey State Insurance Department, according to The Actuaries or Combined Experience Table of Mortality, with 4 per cent interest.....	\$43,201,683 00
Death claims and matured endowments not due.....	\$134,782 07
Death claims and other policy claims resisted .....	7,000 00
Total policy claims.....	141,782 07
Dividends or surplus, or other description of profits due policyholders .....	219,958 22
All other liabilities, viz.: Premiums paid in advance.....	2,724 45
Liabilities on policyholders' account.....	\$43,566,147 74
Gross surplus on policyholders' account.....	3,431,274 69
Total Liabilities .....	<u>\$46,997,422 43</u>

## VI. PREMIUM NOTE ACCOUNT.

Premium notes, loans or liens, on hand Dec. 31, 1889.....	\$4,217,702 93
Premium notes, loans or liens received during 1890.....	355,771 83
Total .....	\$4,573,474 76
Deductions during the year as follows, viz.: Notes, loans or liens used in —	
Payment of losses or claims .....	\$167,660 76
Purchase of surrendered policies and canceled by lapse..	119,867 77
Payment of dividends to policyholders .....	22,307 08
Redeemed by maker in cash .....	67,980 28
Total reduction of premium note account .....	<u>377,815 99</u>
Balance of note assets December 31, 1890.....	<u>\$4,195,658 77</u>

## VII. EXHIBIT OF POLICIES.

## NUMBER AND AMOUNT OF POLICIES AND ADDITIONS CLASSIFIED.

*Policies in force at the commencement of the year, including additions:*

	Number.	Amount.
Whole life policies.....	45,452	\$123,993,266
Endowment policies.....	12,798	30,728,696
All other policies .....	3,077	7,895,052

*New policies issued during the year:*

Whole life policies.....	5,771	15,725,736
Endowment policies.....	2,627	6,129,371
All other policies .....	785	1,908,306



*Old policies revived during the year :*

	Number.	Amount.
Whole life policies.....	44	\$109,500
Endowment policies.....	19	45,000

*Old policies increased in amount:*

Whole life policies.....	9	24,950
Endowment policies.....	9	23,511

*Additions by dividends during the year :*

Whole life policies.....		130,201
Endowment policies.....		62,417

Total number and amount .....	70,591	\$186,776,006
Deduct policies decreased and ceased to be in force	5,437	13,935,062

Total policies in force at the end of the year..	65,154	\$172,840,944
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*Policies in force at the end of the year, including additions :*

	Number.	Amount.
Whole life policies.....	47,918	\$130,853,566
Endowment policies.....	14,119	34,170,842
All other policies.....	3,117	7,816,536

Total policies in force at the end of the year,	65,154	\$172,840,944
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*Policies which have ceased to be in force during the year, with the mode of their termination :*

	Number.	Amount.
Terminated by death.....	1,018	\$3,003,036
By maturity (endowments).....	131	213,043
By expiry (term).....	611	1,632,207
By surrender .....	1,669	4,283,357
By lapse .....	1,126	2,565,071
Not taken.....	882	2,238,348
Totals.....	5,437	\$13,935,062

## BUSINESS IN NEW YORK DURING 1890.

*On the lives of citizens of New York.*

	Number.	Amount.
Policies in force December 31, 1889.....	8,163	\$24,453,892
Policies issued during 1890 .....	601	1,640,420
Total.....	8,764	\$26,094,312
Deduct policies ceased to be in force during 1890,	571	1,612,961
Policies in force in New York Dec. 31, 1890....	8,193	\$24,481,351

	Number.	Amount.
Losses and claims unpaid December 31, 1889.....	14	\$56,299
Losses and claims incurred during 1890.....	215	689,044
Total.....	229	\$745,343



	Number.	Amount.
Losses and claims on policies in New York paid during 1890 .....	222	\$713,843
Premiums collected or secured in New York during 1890, without any deduction for losses, dividends, commissions or other expenses.....		\$569,637 69

## NATIONAL LIFE INSURANCE COMPANY.

MONTPELIER, VT.

[Incorporated November 13, 1848; commenced business February 1, 1850.]

CHARLES DEWEY, *President.*

GEORGE W. REED, *Secretary.*

### I. INCOME DURING 1890.

New premiums, without deductions.....	\$474,509 26
Renewal premiums.....	1,314,962 75
Total premium income .....	\$1,789,472 01
Interest on:	
Mortgage loans.....	172,487 48
Bonds and dividends on stock.....	102,124 98
Premium notes, loans or liens.....	19,612 58
Other debts due the company.....	10,275 61
Rents from company's property .....	8,322 78
Total Income during the year.....	\$2,102,295 44
Balance of net or ledger assets December 31, 1889.....	5,586,234 23
Total.....	\$7,688,529 67

### II. DISBURSEMENTS DURING 1890.

Death claims and additions .....	\$371,199 01
Matured endowments and additions .....	36,075 00
Total amount actually paid for death claims and endowments .....	\$407,274 01
Surrendered policies.....	206,055 82
Dividends to policyholders .....	115,574 05
(Total paid policyholders .....	\$728,903.88)
Commissions to agents (new, \$244,343.86; renewal, \$89,818.58,	334,162 44
Salaries and traveling expenses of agents .....	30,569 42
Medical examiners' fees.....	29,097 27
Salaries and other compensation of officers and other office employees.....	29,503 25
Taxes in State where organized, \$7,585.09; taxes, licenses, fines and fees in other States, \$27,569.47; total .....	35,154 56
Rent .....	18,479 00
Paid for furniture and fixtures and safes for home and agency offices .....	3,216 35
Advertising, printing and stationery.....	22,436 50
All other items, including profit and loss.....	19,891 14
(Total miscellaneous expenses.....	\$522,509.93)
Disbursements during the year, deducted from above total,	\$1,251,413 81
Balance December 31, 1890.....	\$6,437,115 86

Invested as follows:

## III. INVESTED ASSETS.

Real estate unincumbered, cost value .....	\$226,100 89
Loans secured by mortgages on real estate, first liens .....	2,967,492 49

## Collateral Loans.

	Par value.	Market value.	Amount loaned.
Barre, Vt., sewer bonds .....	\$37,000 00	\$37,000 00	\$33,000 00
National Car Co., St. Albans, stock.	15,000 03	7,500 00	6,000 00
Lane Manuf'g Co., Montpelier, stk.	57,200 00	70,875 00	31,500 00
Vermont Marble Co. bonds .....	10,000 00	10,320 00	10,060 00
Mortgage notes .....	831 00	831 00	730 00
Lane Man. Co., Montp'r stock and mortgage notes .....	5,200 00	5,700 00	3,200 00
Otoe, Woodbury Co., Ia., school bs.	4,000 00	4,200 00	4,000 00
Mortgage notes .....	10,000 00	10,000 00	10,000 00
Total amounts .....	\$139,231 00	\$146,426 00	\$98,430 00

98,430 00

Loans made in cash to policyholders on the company's policies .....

342,381 76

Premium notes and loans on policies in force .....

67,422 61

## Stocks, Bonds, etc., owned by the Company.

	Par value.	Market value.
United States registered bonds .....	\$105,000 00	\$124,950 00
State of New Hampshire bonds .....	11,000 00	14,330 55
State of Vermont bonds .....	100,000 00	100,000 00
State of Missouri bonds .....	11,000 00	12,363 30
State of Nebraska warrants .....	13,732 50	13,869 82
City of Boston, Mass., bonds .....	10,000 00	12,715 00
City of Chelsea, Mass., bonds .....	37,000 00	89,204 10
City of Fitchburg, Mass., bonds .....	60,000 00	63,558 00
City of Lawrence, Mass., bonds .....	20,000 00	21,634 00
City of Worcester, Mass., bonds .....	20,000 00	20,506 00
City of Burlington, Vt., bonds .....	25,000 00	25,307 50
City of Minneapolis, Minn., bonds .....	32,000 00	32,981 05
City of Faribault, Minn., bonds .....	6,000 00	6,086 40
City of La Suer, Minn., bonds .....	5,000 00	5,112 50
City of Stillwater, Minn., bonds .....	41,000 00	45,215 00
City of Winona, Minn., bonds .....	3,000 00	3,158 70
City of Indianapolis, Ind., bonds .....	25,000 00	28,615 00
City of Anderson, Ind., bonds .....	5,500 00	6,599 55
City of Appleton, Wis., bonds .....	29,000 00	30,164 10
City of Fond du Lac, Wis., bonds .....	20,000 00	20,588 00
City of Meriden, Conn., bonds .....	40,000 00	43,189 39
City of Crystal Lake, Ill., bonds .....	5,000 00	5,642 50
City of Danville, Ill., bonds .....	16,000 00	16,154 40
City of Irving Park, Ill., bonds .....	4,500 00	4,842 00
City of Springfield, Ill., bonds .....	18,200 00	19,365 00
City of Algona, Ia., bonds .....	6,000 00	6,175 80
City of Afton, Ia., bonds .....	5,900 00	6,220 96
City of Burlington, Ia., bonds .....	5,000 00	5,244 30
City of Creston, Ia., bonds .....	14,000 00	14,127 40
City of Corning, Ia., bonds .....	15,000 00	16,419 00
City of Carroll, Ia., bonds .....	5,000 00	5,272 00
City of Fort Dodge, Ia., bonds .....	11,000 00	11,246 20
City of Independence, Ia., bonds .....	10,000 00	10,232 00
City of Nevada, Ia., bonds .....	12,000 00	12,280 80
City of North Des Moines, Ia., bonds .....	5,000 00	5,272 00
City of Marion, Ia., bonds .....	22,000 00	24,011 60
City of Spencer, Ia., bonds .....	5,500 00	5,652 90
City of Niles, Mich., bonds .....	10,500 00	11,169 90
City of Pueblo, Col., bonds .....	30,000 00	30,207 00
City of Ogden, Utah, bonds .....	20,000 00	20,362 00
City of Martin's Ferry, O., bonds .....	10,000 00	10,400 00
City of E. Liverpool, O., bonds .....	20,000 00	20,520 00
City of Piqua, O., bonds .....	10,000 00	11,358 00
City of Sioux Falls, S. Dak., bonds .....	20,000 00	20,640 00
City of H iron, S. Dak., bonds .....	12,500 00	13,316 25
City of Joplin, Mo., bonds .....	6,500 00	6,771 05
City of Harlan, Mo., bonds .....	2,500 00	2,625 25
City of Newton, Kan., bonds .....	12,000 00	12,000 00
City of Lincoln, Neb., bonds .....	50,000 00	51,490 00
City of Lincoln, Neb., warrants .....	71,304 22	72,017 26

	Par value.	Market value.
City of Kearney, Neb., bonds.....	\$10,000 00	\$10,513 00
City of Kearney, Neb., bonds.....	25,000 00	25,000 00
City of Omaha, Neb., bonds.....	20,000 00	20,920 00
City of Red Cloud, Neb., bonds.....	10,000 00	10,143 00
County of Douglas, Neb., bonds.....	20,000 00	21,156 00
County of Dundy, Neb., bonds.....	1,800 00	1,960 92
County of Lancaster, Neb., bonds.....	50,000 00	50,180 00
County of Outagamie, Wis., bonds.....	26,000 00	25,567 50
County of Haskell, Kan., bonds.....	14,000 00	15,519 00
County of Wyandotte, Kan., bonds.....	21,000 00	21,168 00
County of Trego, Kan., bonds.....	5,000 00	5,447 50
County of Clark, S. Dak., bonds.....	15,000 00	15,436 50
County of Johnson, S. Dak., bonds.....	8,000 00	8,208 00
County of Otero, Col., bonds.....	4,000 00	4,287 20
County of Pueblo, Col., bonds.....	38,000 00	38,380 00
County of Paulding, O., bonds.....	10,000 00	10,117 00
Town of Arlington, Vt., bonds.....	15,000 00	15,613 50
Town of Bakersfield, Vt., bonds.....	3,000 00	3,011 60
Town of Essex, Vt., bonds.....	3,000 00	3,029 10
Town of Greensboro, Vt., bonds.....	3,500 00	3,564 05
Town of Highgate, Vt., bonds.....	30,000 00	31,512 00
Town of Hyde Park, Vt., bonds.....	23,000 00	23,322 00
Town of Jay, Vt., bonds.....	7,000 00	7,273 70
Town of Jamaica, Vt., bonds.....	9,000 00	9,379 80
Town of Jericho, Vt., bonds.....	6,000 00	6,163 80
Town of Johnson, Vt., bonds.....	7,000 00	7,078 40
Town of Montpelier, Vt., bonds.....	39,500 00	39,878 00
Town of Mt. Tabor, Vt., bonds.....	6,000 00	6,363 60
Town of Newfane, Vt., bonds.....	6,000 00	6,201 00
Town of Swanton, Vt., bonds.....	60,500 00	62,768 75
Town of Sheldon, Vt., bonds.....	24,000 00	24,403 20
Town of Troy, Vt., bonds.....	8,000 00	8,021 00
Town of Underhill, Vt., bonds.....	15,000 00	15,456 00
Town of Wolcott, Vt., bonds.....	7,300 00	7,519 00
Town of Woodstock, Vt., bonds.....	7,000 00	7,000 00
Town of Williston, Vt., bonds.....	2,400 00	2,417 52
Town of Monmouth, Ill., bonds.....	25,000 00	25,727 50
Village of Brandon, Vt., bonds.....	24,000 00	24,000 00
Village of Montpelier, Vt., bonds.....	10,000 00	10,049 00
Village of Richford, Vt., bonds.....	17,000 00	17,275 40
Village of St. Johnsbury, Vt., bonds.....	6,000 00	6,000 00
Village of West Randolph, Vt., bonds.....	12,000 00	12,000 00
Village of North Bend, Neb., bonds.....	2,000 00	2,000 00
Village of Indianola, Ia., bonds.....	13,000 00	13,245 70
Village of Dennison, O., bonds.....	9,000 00	9,432 90
Village of Leetonia, O., bonds.....	13,500 00	13,648 50
Village of W. Duluth, Minn., bonds.....	20,000 00	20,494 00
Kansas, Nebraska and Colorado county wts.	231,988 32	234,308 20
Vermont Marble Co.'s mortgage bonds.....	20,000 00	21,310 00
First National Bank, Montpelier, Vt., stock.....	25,000 00	33,800 00
Montpelier Nat. Bank, Montp., Vt., stock.....	1,680 00	2,940 00
Huron, S. Dak., bonds.....	20,000 00	21,012 00
Carroll county, Ia., bonds.....	7,000 00	7,203 70
Grissold, Cass county, Ia., bonds.....	4,000 00	4,036 00
Cass county, Ia., bonds.....	3,000 00	3,197 90
Clinton, Ia., bonds.....	3,000 00	3,000 00
Newton, Ia., bonds.....	19,000 00	10,000 00
Osceola, Ia., bonds.....	3,500 00	3,855 65
Red Oak, Ia., bonds.....	3,000 00	3,107 70
Rock Rapids, Ia., bonds.....	2,000 00	2,071 84
Rock Rapids, Ia., bonds.....	3,000 00	3,056 70
Sanborn, Ia., bonds.....	3,000 00	3,195 90
Atchinson county, Kan., bonds.....	10,000 00	11,325 00
Coffeyville, Kan., bonds.....	7,500 00	7,899 00
Cloud county, Kan., bonds.....	3,500 00	3,596 25
McKinson county, Kan., bonds.....	12,000 00	12,330 00
Barber county, Kan., bonds.....	4,600 00	4,818 96
Gray county, Kan., bonds.....	4,000 00	4,430 40
Graham county, Kan., bonds.....	10,000 00	10,632 46
Horton county, Kan., bonds.....	13,000 00	13,885 30
Liberal, Kan., bonds.....	15,000 00	15,000 00
Oakdale, Kan., bonds.....	2,500 00	2,639 25
Neosho county, Kan., bonds.....	8,240 00	8,632 22
Kingman county, Kan., bonds.....	3,000 00	3,159 60
Reno county, Kan., bonds.....	3,500 00	3,701 60
Stanton county, Kan., bonds.....	1,000 00	1,069 90
Sadewick county, Kan., bonds.....	8,000 00	8,522 40
Wa-Keeney county, Kan., bonds.....	1,500 00	1,557 15
Wellington, Kan., bonds.....	14,000 00	14,397 60
Antelope county, Neb., bonds.....	4,775 00	4,935 44
Blaine county, Neb., bonds.....	5,500 00	6,162 05



	Par value.	Market value.
Cass county, Neb., bonds.....	\$10,300 00	\$10,881 82
Aurora, Neb., bonds.....	5,000 00	5,242 50
Box Butte county, Neb., bonds.....	5,000 00	5,160 00
Dawson county, Neb., bonds.....	3,400 00	3,564 90
Holt county, Neb., bonds.....	3,000 00	3,474 90
Howard county, Neb., bonds.....	700 00	796 60
Hitchcock county, Kan., bonds.....	350 00	364 35
Harlan county, Neb., bonds.....	4,500 00	4,780 80
Kearney county, Neb., bonds.....	20,401 00	21,339 50
Jefferson county, Neb., bonds.....	2,500 00	2,500 00
Sanders county, Neb., bonds.....	7,950 00	8,388 05
Saline county, Neb., bonds.....	35,000 00	36,435 52
Thayer county, Neb., bonds.....	1,500 00	1,582 65
Nance county, Neb., bonds.....	3,000 00	3,215 10
York county, Neb., bonds.....	2,000 00	2,065 65

Total (carried out at par value)..... \$2,337,521 01      \$2,447,611 88

Cash in office, \$4,096.80; in bank, \$347,490.44; total ..... \$2,337,521 04  
 Agents' ledger balances..... 351,587 24  
 46,179 83

Total net or invested assets, as per balance..... \$6,437,115 86

#### IV. OTHER ASSETS.

Interest due and accrued on:  
 Bonds and mortgages..... 78,276 41  
 Bonds and stocks owned ..... 33,585 82  
 Collateral loans..... 1,879 69  
 Premium notes, loans or liens ..... 12,751 10  
 Market value of bonds and stocks over par..... 110,090 84

Gross premiums due and unreported on policies in force.. \$5,447 22  
 Gross deferred premiums on policies in force ..... 164,959 88

Total..... \$170,407 10  
 Deduct average loading (20 per cent) ..... 34,081 42

Net amount of uncollected and deferred premiums ..... 136,325 68

Total of invested and other assets... \$6,810,025 40  
 Deduct items not admitted..... 46,179 83

Total admitted Assets ..... \$6,763,845 57

#### Items not Admitted.

Agents' balances ..... \$46,179 83

#### V. LIABILITIES.

Net present value of all the outstanding policies in force on the 31st day of December, 1890, computed by the New York State Insurance Department, according to The Actuaries or Combined Experience Table of Mortality, with 4 per cent interest..... \$5,606,074 00

Death claims and matured endowments not due..... \$5,000 00  
 Death losses and other policy claims resisted ..... 2,000 00

Total policy claims ..... 7,000 00  
 Dividends or surplus, or other description of profits due policyholders ..... 1,573 40  
 All other liabilities, viz.: Balance due on surrendered policies, \$3,199.46; overpayment and extra reserve on life rate endowments, \$297,746.18; total ..... 300,945 64

Liabilities on policyholders' account..... \$5,915,593 04  
 Gross surplus on policyholders' account..... 848,252 53

Total Liabilities ..... \$6,763,845 57



## VI. PREMIUM NOTE ACCOUNT.

Premium notes, loans or liens, on hand December 31, 1889,	\$54,253 52	
Premium notes, loans or liens received during 1890.....	50,225 09	
Total .....		\$104,478 61
Deductions during the year as follows, viz.: Notes, loans or liens used in —		
Payment of losses or claims.....	\$877 07	
Purchase of surrendered policies and canceled by lapse ..	18,390 58	
Payment of dividends to policyholders.....	954 40	
Redeemed by maker in cash.....	16,839 95	
Total reduction of premium note account.....		37,056 00
Balance of note assets December 31, 1890.....		\$67,422 61

## VII. EXHIBIT OF POLICIES.

## NUMBER AND AMOUNT OF POLICIES AND ADDITIONS CLASSIFIED.

*Policies in force at the commencement of the year, including additions:*

	Number.	Amount.
Whole life policies.....	9,580	\$26,582,743
Endowment policies.....	9,242	12,181,798
All other policies .....	2	3,000

*New policies issued during the year:*

Whole life policies .....	4,341	11,761,900
Endowment policies.....	1,477	3,317,000
All other policies .....	1	20,000

*Old policies revived during the year:*

Whole life policies.....	11	41,665
Endowment policies.....	3	4,400

*Old policies increased and changed in amount:*

Whole life policies.....	.....	1,040
All other policies .....	3	5,500

*Additions by dividends during the year:*

Whole life policies.....	.....	2,178
Endowment policies.....	.....	279

Total number and amount .....	24,660	\$53,921,503
Deduct policies decreased and ceased to be in force	3,056	7,559,202

Total policies in force at the end of the year..	21,604	\$46,362,301
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*Policies in force at the end of the year, including additions:*

	Number.	Amount.
Whole life policies.....	12,163	\$33,087,104
Endowment policies.....	9,436	13,266,697
All other policies .....	5	8,500

Total policies in force at the end of the year..	21,604	\$46,362,301
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*Policies which have ceased to be in force during the year, with the mode of their termination:*

	Number.	Amount.
Terminated by death.....	159	\$371,199
By maturity (endowments).....	45	36,075
By expiry (term).....	2	21,000
By surrender.....	899	1,517,108
By lapse.....	1,072	2,690,250
By change and decrease.....	51	521,070
Not taken.....	828	2,402 500
<b>Totals.....</b>	<b>3,056</b>	<b>\$7,559,202</b>

#### BUSINESS IN NEW YORK DURING 1890.

*On the lives of citizens of New York.*

	Number.	Amount.
Policies in force December 31, 1889.....	2,390	\$4,536,790
Policies issued during 1890.....	324	991,688
<b>Total.....</b>	<b>2,714</b>	<b>\$5,528,478</b>
Deduct policies ceased to be in force during 1890,	262	575,325
<b>Policies in force in New York Dec. 31, 1890....</b>	<b>2,452</b>	<b>\$4,953,153</b>
	Number.	Amount.
Losses and claims unpaid December 31, 1889.....	5	\$5,000
Losses and claims incurred during 1890.....	34	64,750
<b>Total.....</b>	<b>39</b>	<b>\$69,750</b>
	Number.	Amount.
Losses and claims on policies in New York paid during 1890.....	34	\$64,750
Premiums collected or secured in New York during 1890, without any deduction for losses, dividends, commissions or other expenses: Cash, \$184,579.71; notes or credits, \$697.09; total .....		\$185,276 80

## NEW ENGLAND MUTUAL LIFE INSURANCE COMPANY.

BOSTON, MASS.

[Incorporated April 1, 1835; commenced business December 1, 1843.]

BENJAMIN F. STEVENS, *President.*

S. F. TRULL, *Secretary.*

#### I. INCOME DURING 1890.

New premiums, without deductions.....	\$393,323 48
Renewal premiums.....	2,408,514 98
<b>Total premium income.....</b>	<b>\$2,801,838 46</b>
Interest on:	
Mortgage loans.....	169,453 90
Bonds and dividends on stock .....	628,435 80
Premium notes, loans or liens .....	60,418 37
Other debts due the company .....	61,436 81

Rents from company's property .....	\$93,036 02
Balance of profit and loss account .....	19,362 90
Total Income during the year .....	\$3,833,982 26
Balance of net or ledger assets December 31, 1889 .....	19,082,849 16
Total .....	\$22,916,831 42

## II. DISBURSEMENTS DURING 1890.

Death claims and additions .....	\$1,373,323 23
Matured endowments and additions .....	257,217 00
Total amount actually paid for death claims and endowments .....	\$1,630,540 23
Surrendered policies .....	264,497 03
Dividends to policyholders .....	588,376 49
Premium notes and loans voided by lapse of policies .....	28,875 24
(Total paid policyholders .....	\$2,512,288.99)
Commissions to agents (new, \$125,682.21; renewal, \$103,871.77) .....	229,553 98
Medical examiners' fees .....	16,613 00
Salaries and other compensation of officers and other office employes .....	102,215 35
Taxes in State where organized, taxes, licenses, fines and fees in other States .....	48,541 41
Advertising .....	17,399 22
All other items, viz.: Printing, stationery and all other incidental expenses at home office and agencies, \$148,307.72; accrued interest on investments purchased during the year, \$4,733.50; total .....	153,041 22
(Total miscellaneous expenses .....	\$567,364.18)
Disbursements during the year, deducted from above total, .....	\$3,079,653 17
Balance December 31, 1890 .....	\$19,837,178 25

Invested as follows:

## III. INVESTED ASSETS.

Real estate unincumbered, cost value .....	\$1,710,325 21
Loans secured by mortgages on real estate, first liens .....	3,050,545 00

## Collateral Loans.

	Par value.	Market value.	Amount loaned.
Freeman's National Bank of Boston stock .....	\$1,200 00	\$1,284 00	\$1,000 00
Huntington ave. lands stock .....	10,500 00	9,000 00	4,500 00
Freeman's National Bank of Boston stock .....	400 00	428 00	300 00
Huntington ave. lands stock .....	23,000 00	24,000 00	5,000 00
Huntington ave. lands stock .....	17,500 00	15,000 00	8,000 00
Chicago, Burl. & Q. R. R. stk. .....	2,500 00	2,250 00	1,800 00
Atchis'n, Top. & S. Fé R. R. stk. .....	8,000 00	2,300 00 }	4,000 00
Life insur'ce policy No. 65,038. .....	5,000 00	3,158 53 }	
Grand Ave. Ry., Kan. City stk. .....	15,000 00	12,750 00 }	15,000 00
Met. Street Ry., Kan. City stk. .....	3,900 00	3,510 00 }	
Boston and Albany R. R. stk. .....	5,500 00	10,670 00	8,000 00
Eastern Railroad bonds .....	3,000 00	3,690 00	3,000 00
Mortgage note .....	5,500 00	5,600 00	1,000 00
New York & New Eng. R. R. bds. .....	50,000 00	61,000 00 }	125,000 00
Burlington and Missouri Riv. Railroad, in Neb., bonds ....	20,000 00	16,600 00 }	
Ogdensburg and Lake Champlain Railroad bonds .....	14,000 00	14,280 00 }	
Rensselaer & Saratoga R. R. stk. .....	25,000 00	43,750 00 }	
Third Nat'l B'k of Boston stk. .....	9,000 00	10,800 00	5,000 00



	Par value.	Market value.	Amount loaned.
Huntington ave. lands stock..	\$7,000 00	\$6,000 00	\$3,000 00
Oregon Improvement Co. bds.	10,000 00	8,700 00	
Rio Grande Western Ry. bds..	15,000 00	10,912 50	15,000 00
Flint & Pere Marquet R. R. stk.	10,000 00	8,300 00	
Missouri Pacific Railway stk.	60,000 00	35,700 00	25,000 00
Amer. Bell Telephone Co. bds.	2,000 00	2,230 00	
Chicago, Burl. & No. R. R. bds.	2,000 00	2,020 00	7,000 00
Amer. Bell Telephone Co. stk.	5,000 00	10,500 00	
Chicago & E. Illinois R. R. bds.	1,000 00	1,110 00	
Atchis'n, Top. & S. Fé R. R. bds.	2,000 00	1,560 00	2,250 00
Atchis'n, Top. & S. Fé R. R. bds.	1,000 00	482 50	
Atchis'n, Top. & S. Fé R. R. stk.	3,300 00	948 75	
Atchis'n, Top. & S. Fé R. R. bds.	2,000 00	1,560 00	3,200 00
Atchis'n, Top. & S. Fé R. R. bds.	1,000 00	482 50	
Met. Street Ry., Kan. City, stk.	35,000 00	31,500 00	20,000 00
Huntington ave. lands cert...	24,500 00	21,000 00	14,500 00
Huntington ave. lands cert...	17,500 00	15,000 00	10,000 00
Grand Ave. Ry., Kan. City, stk.	15,000 00	12,750 00	10,000 00
Huntington ave. lands cert...	17,500 00	15,000 00	10,000 00
Amer. Waltham Watch Co. stk.	50,000 00	84,000 00	50,000 00
Oregon Ry. & Nav'g'n Co. stk.	80,000 00	64,000 00	50,000 00
Atchis'n, Top. & S. Fé R. R. bds.	14,000 00	10,920 00	
Merc'tile Loan & Trust Co. stk.	1,000 00	1,000 00	10,000 00
Fitchburg Gas Co. stk.....	7,250 00	17,400 00	6,000 00
West End Street Ry. stock....	100,000 00	168,000 00	100,000 00
Conn. and Passumpsic Rivers Railroad bonds .....	3,500 00	3,605 00	3,600 00
Fitchburg Railroad stock.....	20,000 00	17,250 00	15,000 00
Calumet & Hecla mining stk.	1,260 00	24,900 00	15,000 00
Atchison guaran. fund notes,	20,000 00	20,000 00	
Bay State Gas Co. bonds.....	2,000 00	1,600 00	19,000 00
Atchis'n, Top. & S. Fé R. R. bds.	165,000 00	128,700 00	100,000 00
Oregon Ry. and Nav. Co. bds.	125,000 00	100,000 00	
Un. Pac., Den. & Gulf Ry. bds.	17,000 00	12,920 00	100,000 00
Ore. Short Line and Utah bds.	18,000 00	14,220 00	
Chi., Bur. & Quincy R. R. bds.	50,000 00	51,000 00	
Den. Un. Stock Yard Co. bds..	5,000 00	5,000 00	50,000 00
Lake Shore & Mich. So. Ry. stk.	60,000 00	65,700 00	50,000 00
Metro. St. Ry., Kan. City, stk..	55,000 00	49,500 00	36,000 00
Chicago & E. Illinois R. R. stk.	53,000 00	43,990 00	37,500 00
Lake Shore & Mich. So. Ry. stk.	60,000 00	65,700 00	50,000 00
Boston and Maine R. R. stock,	66,100 00	131,539 00	100,000 00
Pullman's Pal. Car Co. stock...	2,600 00	4,758 00	3,000 00
Kan. City Stock Yards Co. stk.	50,000 00	62,500 00	50,000 00
Old Colony Trust Co. stock....	30,000 00	48,000 00	30,000 00
Chicago & N'west. Ry. stk..	60,000 00	62,100 00	
Pt. Worth & Den. City R. R. bds.	63,000 00	62,685 00	100,000 00
Ore. Short Line & Utah bds....	150,000 00	118,500 00	100,000 00
Fitchburg Railroad stock.....	10,000 00	8,625 00	
Rio Grande Western R. R. bds.	1,000 00	727 50	
Atchis'n, Top. & S. Fé R. R. bds.	6,000 00	2,895 00	15,000 00
Atchis'n, Top. & S. Fé R. R. bds.	4,500 00	3,510 00	
American Bell Tel. Co. stock..	2,100 00	4,410 00	
Chi., Bur. & Quincy R. R. stk.	30,000 00	27,000 00	
Chicago & N'west. Ry. stk..	20,000 00	20,700 00	50,000 00
Atlantic Cotton Mills stock...	5,000 00	4,975 00	
Chi., Bur. & Quincy R. R. bds.	11,000 00	11,220 00	
Oregon Short Line Ry. bonds,	12,000 00	12,000 00	
Kansas City, Fort Scott & Gulf Railroad bonds .....	12,000 00	14,220 00	30,000 00
Sioux City & Pacific R. R. bds.	10,000 00	11,100 00	
Amoskeag Mfg. Co. stock.....	60,000 00	120,300 00	100,000 00
Lawrence Mfg. Co. stock.....	20,000 00	29,200 00	
Norwich & Worcester R. R. stk.	30,000 00	53,400 00	40,000 00
Un. Stock Y'ds Co., Omaha, stk.	86,200 00	90,510 00	
Un. St'k Y'd B'k, S. Omaha, stk	10,000 00	40,000 00	50,000 00
First Nat'l Bank, Omaha, stk.	4,000 00	12,000 00	
Concord & Montreal R. R. bds.	55,000 00	55,550 00	50,000 00
Atchison guar. fund notes bds	125,000 00	125,000 00	100,000 00
N. E. Safe Deposit and Trust of Mo., stock .....	5,000 00	5,000 00	1,500 00
West End Street Ry. stock....	100,000 00	166,000 00	100,000 00

Total amounts.....	\$2,402,250 00	\$2,683,556 28	\$1,912,550 00
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\$1,912,550 00

Loans made in cash to policyholders on the company's policies.....

5,400 00

Premium notes and loans on policies in force.....

938,258 63



*Stocks, Bonds, etc., owned by the Company.*

	Cost value.	Market value.
United States bonds.....	\$140,000 00	\$169,400 00
Eastern Railroad Co. bonds.....	275,000 00	338,250 00
Phila., Wilm. and Baltimore R. R. Co. bonds.	193,871 67	207,480 00
Boston, Concord and Montreal R. R. Co. bds.	500,000 00	520,000 00
Chicago, Burl. and Quincy R. R. Co. bonds..	102,000 00	122,655 00
Worcester and Nashua Railroad Co. bonds..	75,000 00	77,250 00
New Haven and Derby Railroad Co. bonds..	14,250 00	17,700 00
Chicago and Eastern Illinois R. R. Co. bds..	97,050 00	95,000 00
Fremont, Elkhorn and Mo. Val. R. R. Co. bds.	50,000 00	59,500 00
Maine Central Railroad Co. bonds.....	48,850 00	52,500 00
Ottumwa, Cedar Falls and St. P. R. R. Co. bds	50,000 00	52,000 00
Dayton and Michigan Railroad Co. bonds....	50,000 00	52,500 00
Delaware and Chesapeake Railway Co. bds..	108,531 25	99,000 00
Pittsb., Cleveland and Toledo R. R. Co. bds..	50,000 00	53,500 00
Michigan Central Railroad Co. bonds.....	100,000 00	116,000 00
Chicago, Milwaukee and St. P. R. R. Co. bds.	98,942 50	105,000 00
Mo. Valley and Blair Ry. and Bridge Co. bds.	25,000 00	25,500 00
Northern Illinois Railway Co. bonds.....	100,000 00	105,000 00
Chicago and Northwestern Railway Co. bds.	50,000 00	52,150 00
Kansas City, Clin. and Springfield Ry. Co. bds.	50,000 00	50,000 00
Union Pacific Railway Co. bonds.....	100,000 00	92,000 00
Burlington and Mo. River Railroad Co. bds.	190,781 25	166,000 00
St. Joseph and Gr. Island Railroad Co. bds..	50,000 00	49,000 00
Corrigan Consolidated St. Railway Co. bds..	100,000 00	100,000 00
St. Louis Cable and Western Ry. Co. bonds.	50,000 00	50,000 00
Spokane and Palouse Railway Co. bonds....	25,000 00	25,000 00
Chicago, Burl. and Northern R. R. Co. bds..	100,000 00	101,000 00
Helena and Red Mountain Railroad Co. bds.	50,000 00	50,500 00
Kansas City Cable Railway Co. bonds.....	99,500 00	95,000 00
Dakota and Gr. Southern Railway Co. bds..	100,000 00	100,000 00
Des Moines and Ft. Dodge Railroad Co. bds.	24,500 00	19,500 00
Maine Central Railroad Co. bonds.....	180,882 50	174,600 00
Housatonic Railroad Co. bonds.....	100,000 00	104,000 00
Duluth and Iron Range Railroad Co. bonds.	47,500 00	47,500 00
Chicago, Rock I. and Pacific Railway Co. bds.	100,000 00	98,000 00
Fitchburg Railroad Co. bonds.....	50,000 00	53,000 00
Baltimore and Ohio Railroad Co. bonds.....	50,000 00	52,500 00
Somerset Railway Co. bonds.....	97,500 00	100,000 00
Gr. Rapids, Lans. and Detroit R. R. Co. bds..	29,250 00	28,500 00
Grand Avenue Railway Co. bonds.....	95,500 00	96,500 00
Oregon Short Line Railway bonds.....	50,000 00	51,000 00
Louisville, Evansville & St. Louis R. R. bds.	100,000 00	108,000 00
Evansville, Terre Haute & Chic. R. R. bds...	10,000 00	10,500 00
Boston and Providence Railroad bonds.....	100,000 00	103,000 00
Boston and Maine Railroad bonds.....	150,000 00	156,750 00
Denver City Cable Railway bonds.....	100,000 00	98,000 00
Metropolitan Street Railway bonds.....	192,000 00	193,000 00
Pennsylvania Railroad bonds.....	150,000 00	156,000 00
Strawn & Indiana State Line Railroad bds..	50,000 00	53,500 00
Michigan Central Railroad bonds.....	98,500 00	102,000 00
Kansas Equipment Co. bonds.....	25,000 00	24,375 00
Portland Union Railway Station Co. bonds..	50,000 00	46,750 00
Atchison, Topeka & Santa Fé Railroad bds.	548,083 62	463,067 50
Omaha Street Railway bonds.....	98,500 00	97,000 00
Chicago, Burlington & Quincy R. R. bds....	12,000 00	12,240 00
Albany city bonds.....	23,256 00	26,070 00
Boston city bonds.....	1,958,136 12	1,127,662 00
Chicago bonds.....	70,350 00	78,000 00
New Hampshire bonds.....	26,000 00	31,062 50
Chelsea bonds.....	206,594 17	225,660 00
Lawrence bonds.....	55,940 00	58,067 50
Lawrence bonds.....	80,270 83	89,640 00
Lynn bonds.....	226,000 00	244,065 00
Massachusetts bonds.....	98,172 35	108,920 00
Rhode Island bonds.....	50,000 00	53,000 00
Cincinnati bonds.....	85,000 00	104,550 00
Worcester bonds.....	85,000 00	93,925 00
Brookline bonds.....	225,000 00	231,750 00
Fitchburg bonds.....	125,485 17	146,205 00
Springfield bonds.....	126,000 00	165,060 00
Providence bonds.....	146,403 06	172,700 00
Norwich bonds.....	94,000 00	117,660 00
Fall River bonds.....	203,000 00	221,690 00
Holyoke bonds.....	5,000 00	5,650 00
Newton bonds.....	70,000 00	84,800 00
New York city bonds.....	100,000 00	113,750 00
New Bedford bonds.....	10,000 00	11,000 00
Salem bonds.....	10,000 00	11,200 00

	Cost value.	Market value.
Taunton bonds .....	\$39,000 00	\$42,510 00
Lewiston bonds.....	100,000 00	111,750 00
Pawtucket bonds.....	150,000 00	160,500 00
Kansas City, school district bonds.....	50,000 00	50,000 00
Lawrence, Kan., bonds.....	50,000 00	50,000 00
Lincoln, Neb., bonds.....	49,583 33	50,000 00
Indianapolis bonds.....	100,000 00	100,000 00
Minneapolis bonds.....	185,000 00	185,000 00
St. Paul bonds.....	100,000 00	103,500 00
Sheboygan, Wis., bonds.....	100,000 00	100,000 00
Helena bonds.....	50,000 00	50,000 00
Kansas City creek sewer bonds.....	99,808 25	100,000 00
Chamber of Commerce of Minneapolis bds..	97,500 00	100,000 00
St. Paul Chamber of Commerce bonds.....	48,750 00	50,000 00
Minneapolis Gas-light Co. bonds.....	50,000 00	51,000 00
Jarvis-Conklin Mortgage Trust Co. bonds..	99,000 00	100,000 00
Town of Eden, Me., bonds.....	101,000 00	101,000 00
St. Louis Cable and Western Railway bonds,	20,000 00	20,000 00
West End Street Railway bonds.....	100,000 00	100,000 00
Jamaica Plain Gas-light Co. bonds.....	20,000 00	20,000 00
Nicollet National Bank of Minneapolis bds.	50,000 00	50,000 00
Boston Northwest Real Estate Co. bonds...	20,000 00	20,000 00
Atlantic National Bank stock.....	7,101 00	10,008 00
Bay State National Bank stock.....	7,500 00	13,500 00
Boston National Bank stock.....	33,300 00	39,960 00
Continental National Bank stock.....	10,000 00	12,700 00
First National Bank of Cambridge stock....	5,000 00	9,825 00
Massachusetts National Bank stock.....	5,200 00	5,681 00
Merchants' National Bank stock.....	9,100 00	13,422 50
National City Bank of Lynn stock.....	10,700 00	20,865 00
National Revere Bank stock.....	15,000 00	19,200 00
National Hide and Leather Bank stock.....	15,000 00	19,500 00
National Eagle Bank stock.....	24,000 00	25,680 00
Tremont National Bank stock.....	31,951 25	36,480 00
National Webster Bank stock.....	20,000 00	20,100 00
Boston Safe Deposit and Trust Co. stock....	62,500 00	100,000 00
State National Bank stock.....	10,273 10	15,120 00
Third National Bank stock.....	70,000 00	84,000 00
Globe National Bank stock.....	50,000 00	50,125 00
Nicollet National Bank of Minneapolis stock.	40,000 00	40,000 00
American Loan and Trust Co. stock.....	20,000 00	29,000 00
Boston National Bank of Seattle stock.....	25,000 00	25,000 00
New England Safe Deposit and Trust Co., of Mo., stock.....	38,149 77	40,000 00
New England Safe Deposit & Trust Co. stk..	24,300 00	24,300 00
Mercantile Loan and Trust Co. stock.....	25,000 00	25,000 00
Winthrop National Bank stock.....	15,000 00	16,950 00
Boston and Albany Railroad stock.....	85,000 00	164,900 00
Boston and Providence Railroad stock.....	29,950 00	75,000 00
Chicago, Burlington and Quincy R. R. stk..	127,732 77	115,020 00
Connecticut and Passumpsic R. R. stock....	80,000 00	91,400 00
Fitchburg Railroad stock.....	42,573 50	38,812 50
N. Y., New Haven & Hartford Railroad stk..	18,000 00	45,540 00
Norwich and Worcester Railroad stock.....	84,925 25	151,300 00
Northern Railroad stock.....	10,000 00	13,550 00
Connecticut River Railroad stock.....	20,000 00	43,650 00
Chicago and Alton Railroad stock.....	26,600 00	34,048 00
Eastern Railroad of New Hampshire stock..	3,150 00	11,208 75
Portland, Saco & Portsmouth Railroad stk..	20,000 00	25,600 00
Atchison, Topeka & Santa Fé Railroad stk..	51,712 50	16,531 25
Boston & Lowell Railroad stock.....	20,000 00	35,300 00
Metropolitan St. Ry., Kan. C., stock.....	109,500 00	100,800 00
West End Street Railway stock.....	25,000 00	42,375 00
Dwight Manufacturing Co. stock.....	5,000 00	3,875 00
Massachusetts Cotton Mills stock.....	5,000 00	5,175 00
Massachusetts Title Insurance Co. stock...	12,000 00	12,000 00
Land Title Guarantee Co., Kan. City, stock.	45,832 40	49,050 00
Boston Gas Syndicate stock.....	50,000 00	50,000 00
Boston Northwest Real Estate Co. stock....	70,000 00	70,000 00
Hantinton Storage Warehouse Co. stock....	16,250 00	16,250 00

Total (carried out at cost value)..... \$11,944,433 61 \$12,791,216 50

\$11,944,433 61  
275,665 80

Cash in bank.....

Total net or invested assets, as per balance..... \$19,837,178 25

## IV. OTHER ASSETS.

Interest due and accrued on:	
Bonds and mortgages .....	\$46,450 17
Bonds and stocks owned .....	123,248 64
Collateral loans .....	20,026 55
Premium notes, loans or liens .....	24,200 00
Rents due and accrued on company's property or lease....	13,589 16
Market value of bonds and stocks over cost.....	846,782 89
Gross premiums due and unreported on policies in force. ....	\$212,420 71
Deduct average loading (20 per cent).....	42,484 14
Net amount of uncollected and deferred premiums ....	169,936 57
Total of invested and other assets.....	\$21,081,412 23
Deduct items not admitted.....	65,464 69
Total admitted Assets .....	<u>\$21,015,947 54</u>

*Items not Admitted.*

Twenty per cent of notes given for deferred premiums....	<u>\$65,464 69</u>
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## V. LIABILITIES.

Net present value of all the outstanding policies in force on the 31st day of December, 1890, computed by the New York State Insurance Department, according to the Actuaries or Combined Experience Table of Mortality, with 4 per cent interest .....		\$18,765,689 00
Death claims and matured endowments due and unpaid...		197,527 00
Dividends or surplus, or other description of profits due policyholders .....		87,987 54
Liabilities on policyholders' account.....	\$19,051,203 54	
Gross surplus on policyholders' account.....	1,964,744 00	
Total Liabilities .....	<u>\$21,015,947 54</u>	

## VI. PREMIUM NOTE ACCOUNT.

Premium notes, loans or liens, on hand December 31, 1889..	\$944,816 38	
Premium notes, loans or liens received during 1890.....	634,256 29	
Total.....		\$1,579,072 67
Deductions during the year as follows, viz.: Notes, loans or liens used in—		
Payment of losses or claims.....	\$34,592 48	
Purchase of surrendered policies and canceled by lapse....	13,366 11	
Payment of dividends to policyholders.....	19,780 85	
Voided by lapse of policies .....	28,875 24	
Redeemed by maker in cash .....	544,199 36	
Total reduction of premium note account .....		640,814 04
Balance of note assets December 31, 1890.....		<u>\$938,258 63</u>

## VII. EXHIBIT OF POLICIES.

## NUMBER AND AMOUNT OF POLICIES AND ADDITIONS CLASSIFIED.

*Policies in force at the commencement of the year, including additions:*

	Number.	Amount.
Whole life policies.....	10,364	\$30,936,157
Endowment policies.....	15,825	45,492,170
All other policies .....	907	2,526,576



*New policies issued during the year :*

	Number.	Amount.
Whole life policies.....		\$14,278
Endowment policies.....	3,700	11,597,632
All other policies .....	1	5,019

*Old policies revived during the year :*

Whole life policies.....	18	66,000
Endowment policies.....	25	53,086

*Old policies increased in amount :*

Whole life policies.....		5,094
Endowment policies.....	1	51,851

Total number and amount .....	30,850	\$90,747,863
Deduct policies decreased and ceased to be in force, .....	2,231	6,723,054

Total policies in force at the end of the year ..	28,619	\$84,024,809
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*Policies in force at the end of the year, including additions :*

	Number.	Amount.
Whole life policies.....	9,960	\$29,632,099
Endowment policies.....	17,906	52,258,263
All other policies .....	753	2,134,447

Total policies in force at the end of the year..	28,619	\$84,024,809
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*Policies which have ceased to be in force during the year, with the mode of their termination:*

	Number.	Amount.
Terminated by death.....	449	\$1,460,057
By maturity (endowments).....	111	241,447
By expiry (term) .....	150	383,070
By surrender .....	618	1,350,160
By lapse .....	500	1,190,030
By change and decrease.....	3	802,290
Not taken.....	400	1,296,000

Totals.....	2 231	\$6,723 054
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## BUSINESS IN NEW YORK DURING 1890.

*On the lives of citizens of New York :*

	Number.	Amount.
Policies in force December 31, 1889.....	1,148	\$4 165,947
Policies issued during 1890 .....	85	348,640

Total .....	1 233	\$4 514,587
Deduct policies ceased to be in force during 1890.....	82	384,912

Policies in force in New York Dec. 31, 1890....	1,151	\$4,129,675
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	Number.	Amount.
Losses and claims unpaid December 31, 1889.....	5	\$23,563
Losses and claims incurred during 1890.....	46	180,664

Total .....	51	\$204,227
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	Number.	Amount.
Losses and claims on policies in New York paid during 1890 .....	50	\$194,227

Premiums collected or secured in New York during 1890, without any deduction for losses, dividends, commissions or other expenses: Cash, \$153,457.65; notes or credits, \$39,703.27; total.....		\$193,160 92
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## NORTHWESTERN MUTUAL LIFE INSURANCE COMPANY.

MILWAUKEE, WIS.

[Incorporated March, 1857; commenced business November 25, 1858.]

H. L. PALMER, *President.*

J. W. SKINNER, *Secretary.*

### I. INCOME DURING 1890.

New premiums, without deductions.....	\$2,177,397 19
Renewal premiums.....	6,743,556 29
Annuities .....	1,821 61
Total premium income.....	\$8,922,775 09
Interest on:	
Mortgage loans.....	1,832,238 63
Bonds.....	135,840 22
Premium notes, loans or liens.....	54,614 41
Other debts due the company.....	107,155 33
Discount on claims paid in advance .....	1,079 54
Rents from company's property.....	65,574 83
Total Income during the year.....	\$11,119,278 05
Balance of net or ledger assets December 31, 1889.....	35,643,738 81
Total.....	\$46,763,016 86

### II. DISBURSEMENTS DURING 1890.

Death claims and additions .....	\$2,122,290 25
Matured endowments and additions .....	470,498 08
Total amount actually paid for death claims and endowments .....	\$2,592,788 33
Surrendered policies.....	335,415 61
Dividends to policyholders.....	989,475 68
Premium notes and loans voided by lapse of policies.....	5,456 12
(Total paid policyholders .....	\$3,923,135.74)
Commissions to agents.....	1,342,994 04
Salaries and traveling expenses of agents .....	31,169 43
Medical examiners' fees and salaries .....	103,854 07
Salaries and other compensation of officers and other office employés .....	153,335 39
Taxes in State where organized; taxes, licenses, fines and fees in other States .....	115,074 49
Rent.....	3,968 26
Commuting commissions .....	18,181 36

Paid for furniture and fixtures and safes for home and agency offices.....	\$4,511 26
Advertising.....	6,301 21
All other items .....	253,626 75
Premium on bonds purchased during the year .....	26,652 97
<i>(Total miscellaneous expenses ..... \$2,059,669.23)</i>	

Disbursements during the year, deducted from above total, \$5,982,804 97

Balance December 31, 1890 ..... \$40,780,211 89

Invested as follows:

### III. INVESTED ASSETS.

Real estate unincumbered, cost value.....	\$997,106 22
Loans secured by mortgages on real estate, first liens .....	35,455,653 15
Premium notes and loans on policies in force .....	602,741 62

#### *Bonds, etc., owned by the Company.*

	Par value.	Market value.
United States bonds.....	\$70,000 00	\$84,700 00
United States bonds.....	45,000 00	46,631 25
Minnesota bonds .....	53,000 00	54,192 50
Kansas City, Mo., bonds .....	25,000 00	30,333 33
Kansas City, Mo., bonds .....	50,000 00	58,500 00
City of Sheboygan, Wis., bonds.....	50,000 00	50,633 33
City of Sheboygan, Wis., bonds.....	3,000 00	3,120 00
City of Beloit, Wis., bonds.....	44,000 00	47,275 55
City of Milwaukee, Wis., bonds.....	1,252,000 00	1,277,826 67
City of Milwaukee, Wis., bonds.....	2,000 00	2,200 00
City of Omaha, Neb., bonds.....	357,500 00	387,417 50
City of Springfield, Ill., bonds.....	12,700 00	13,546 67
City of Stevens Point, Wis., bonds.....	2,000 00	2,013 33
City of Carlinville, Ill., bonds .....	3,000 00	3,135 00
City of Morrison, Ill., bonds.....	2,500 00	2,637 50
City of Alton, Ill., bonds.....	10,000 00	11,433 33
City of Wyandotte, Kan., bonds.....	94,000 00	101,050 00
City of Dubuque, Iowa, bonds.....	48,400 00	50,174 67
City of Albion, Mich., bonds.....	50,000 00	53,250 00
City of Colorado Springs, Col., bonds.....	51,000 00	56,610 00
County of Washington, Neb., bonds.....	50,000 00	52,125 00
County of Muskingum, Ohio, bonds.....	50,000 00	52,750 00
County of Chippewa, Wis., bonds.....	15,000 00	15,450 00
County of Buffalo, Wis., bonds.....	17,000 00	18,955 00
County of Milwaukee, Wis., bonds .....	43,000 00	45,150 00
County of Mercer, Ohio, bonds.....	73,500 00	80,850 00
County of Dodge, Neb., bonds.....	50,000 00	53,750 00
County of Pickaway, Ohio, bonds.....	62,000 00	71,920 00
County of Reno, Kan., bonds.....	50,000 00	57,750 00
County of Adams, Neb., bonds.....	40,000 00	42,200 00
County of Marion, Kan., bonds .....	43,000 00	46,834 16
County of Gage, Neb., bonds.....	48,000 00	50,440 00
Town of Elwood, Ill., bonds.....	18,000 00	19,012 50
City of Kearney, Neb., bonds.....	17,000 00	20,060 00

Total (carried out at par value)..... \$2,801,600 00 \$2,964,127 29

Cash in office, \$350,643.06; in bank, \$556,814.49; total.....	2,801,600 00
Bills receivable.....	907,457 55
Agents' ledger balances.....	250 00
	15,403 35

Total net or invested assets, as per balance..... \$40,780,211 89

### IV. OTHER ASSETS.

Interest due and accrued on:	
Bonds and mortgages .....	485,544 21
Premium notes, loans or liens.....	24,183 82
Rents due and accrued on company's property or lease....	5,423 37
Market value of bonds over par.....	162,527 29

Gross premiums due and unreported on policies in force..	\$329,441 97
Gross deferred premiums on policies in force.....	790,586 00

Total .....	\$1,120,027 97
Deduct average loading (20 per cent) .....	224,005 59

Net amount of uncollected and deferred premiums.....	\$896,022 38
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Total of invested and other assets .....	\$42,353,912 96
Deduct items not admitted.....	15,653 35

Total admitted Assets.....	\$42,338,259 61
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*Items not Admitted.*

Agents' balances .....	\$15,403 35
Bills receivable .....	250 00

Total items not admitted.....	\$15,653 35
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## V. LIABILITIES.

Net present value of all the outstanding policies in force on the 31st day of December, 1890, computed by the Wisconsin State Insurance Department, according to The American Experience Table of Mortality, with 4 per cent interest .....	\$35,424,507 00
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Death claims and matured endowments not due.....	\$164,530 98
Death claims and other policy claims resisted .....	29,775 00

Total policy claims .....	194,305 98
Dividends or surplus, or other description of profits due policyholders .....	60,000 00
All other liabilities, viz.: Premiums paid in advance, \$2,000; accrued commissions, \$10,000; reserve for paid-up insurance claimable and for annuities, \$130,775; total....	142,775 00

Liabilities on policyholders' account.....	\$35,821,587 98
Gross surplus on policyholders' account:	
Surplus due to Tontine stipulations (being only a part of the undivided surplus derived from Tontine and semi-Tontine policies) .....	2,146,358 50
General surplus on Tontine, semi-Tontine and ordinary policies .....	4,370,313 13

Total Liabilities .....	\$42,338,259 61
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## VI. PREMIUM NOTE ACCOUNT.

Premium notes, loans or liens, on hand December 31, 1889,	\$702,541 99
Premium notes, loans or liens received during 1890.....	71,317 97

Total .....	\$773,859 96
Deductions during the year as follows, viz.: Notes, loans or liens used in —	

Payment of losses or claims .....	\$40,804 30
Purchase of surrendered policies and canceled by lapse..	8,666 83
Payment of dividends to policyholders.....	95,454 82
Voided by lapse of policies.....	6,456 12
Redeemed by maker in cash.....	20,736 27

Total reduction of premium note account.....	171,118 34
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Balance of note assets December 31, 1890.....	\$602,741 62
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## VII. EXHIBIT OF POLICIES.

## NUMBER AND AMOUNT OF POLICIES AND ADDITIONS CLASSIFIED

*Policies in force at the commencement of the year, including additions:*

	Number.	Amount.
Whole life policies.....	66,732	\$161,415,548
Endowment policies.....	17,089	37,008,668
All other policies.....	508	3,981,707

*New policies issued during the year:*

Whole life policies.....	19,432	50,192,048
Endowment policies.....	3,218	7,208,226
All other policies.....	396	1,361,500

*Old policies revived during the year:*

Whole life policies.....	286	718,456
Endowment policies.....	85	185,105
All other policies.....	1	6,832

*Old policies increased in amount:*

Whole life policies.....	30	.....
Endowment policies.....	18	.....
All other policies.....	.....	74,345

*Additions by dividends during the year:*

Whole life policies.....	.....	83,142
Endowment policies.....	.....	60,209
All other policies.....	.....	2,421,091

Total number and amount.....	107,795	\$264,716,877
Deduct policies decreased and ceased to be in force,	9,270	25,808,070

Total policies in force at the end of the year..	98,525	\$238,908,807
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*Policies in force at the end of the year, including additions:*

	Number.	Amount.
Whole life policies.....	79,389	\$193,889,007
Endowment policies.....	18,597	40,855,741
All other policies.....	539	4,164,059

Total policies in force at the end of the year..	98,525	\$238,908,807
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*Policies which have ceased to be in force during the year, with the mode of their termination:*

	Number.	Amount.
Terminated by death.....	851	\$2,127,827
By maturity (endowments).....	321	476,110
By expiry (term).....	261	3,324,687
By surrender.....	733	1,705,358
By lapse.....	4,848	10,862,241
By change and decrease.....	5	526,460
Not taken.....	2,251	6,785,387

Totals.....	9,270	\$25,808,070
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## BUSINESS IN NEW YORK DURING 1890.

*On the lives of citizens of New York :*

	Number.	Amount.
Policies in force December 31, 1889.....	7,065	\$23,202,946 00
Policies issued during 1890 .....	2,443	7,669,869 00
Total.....	9,508	\$30,872,815 00
Deduct policies ceased to be in force during 1890,	734	2,715,069 00
Policies in force in New York, Dec. 31, 1890 ...	8,774	\$28,157,746 00
<hr/>		
	Number.	Amount.
Losses and claims unpaid December 31, 1889.....	5	\$10,679 00
Losses and claims incurred during 1890.....	72	241,436 97
Total.....	77	\$252,115 97
<hr/>		
	Number.	Amount.
Losses and claims on policies in New York paid during 1890.....	74	\$236,615 97
<hr/>		
Premiums collected or secured in New York during 1890, without any deduction for losses, dividends, commissions or other expenses: Cash, \$1,110,434.70; notes or credits, \$2,378.91; total.....		\$1,112,813 61
<hr/>		

## PENN MUTUAL LIFE INSURANCE COMPANY.

PHILADELPHIA, PA.

(Incorporated February 24, 1847; commenced business May 25, 1847.)

EDWARD M. NEEDLES, *President.*HENRY C. BROWN, *Secretary.*

## I. INCOME DURING 1890.

New premiums, without deductions.....	\$914,353 50
Renewal premiums.....	2,695,834 18
Annuities .....	2,305 95
Total .....	\$3,612,493 63
Deduct amount paid for reinsurance.....	4,302 64
Total premium income .....	\$3,608,190 99
Interest on:	
Mortgage loans.....	280,664 39
Bonds and dividends on stock .....	359,745 81
Premium notes, loans or liens .....	39,359 56
Collateral loans.....	144,253 75
General accounts.....	4,409 17
Rents from company's property.....	14,653 55
Profits on bonds, stocks or real estate sold.....	95,589 74
Total Income during the year.....	\$4,546,866 96
Balance of net or ledger assets December 31, 1889 .....	14,298,397 14
Total.....	\$18,845,264 10

## II. DISBURSEMENTS DURING 1890.

Death claims and additions .....	\$1,074,909 07
Matured endowments and additions .....	185,552 00

Total .....	\$1,260,461 07
Deduct amount received for losses or claims on policies of this company reinsured, of which \$4,000 is for matured endowments .....	10,000 00

Total amount actually paid for losses and endowments, Annuitants .....	\$1,250,461 07
Surrendered policies .....	1,018 85
Dividends to policyholders .....	203,397 37
Premium notes and loans voided by lapse of policies .....	596,067 36
(Total paid policyholders .....	20,514 85
Commissions to agents (new, \$249,900.57; renewal, \$147,578.27) .....	\$2,071,459.50
Salaries and traveling expenses of agents .....	397,478 84
Medical examiners' fees .....	131,518 17
Salaries and other compensation of officers and other office employés .....	38,454 79
Taxes in State where organized, \$53,889.79; taxes, licenses, fines and fees in other States, \$44,769.55; total .....	79,713 77
Rent .....	98,659 34
Paid for furniture and fixtures and safes for home and agency offices .....	28,339 18
Advertising, printing and supplies .....	4,731 30
All other items .....	30,425 88
(Total miscellaneous expenses .....	32,154 61
	\$841,475.88)

Disbursements during the year, deducted from above total, \$2,912,935 38

Balance December 31, 1890 ..... \$15,932,328 72

Invested as follows:

## III. INVESTED ASSETS.

Real estate unincumbered, cost value .....	\$958,851 60
Loans secured by mortgages on real estate, first liens .....	5,433,458 65

## Collateral Loans.

	Market value.	Amount loaned.
Life policy paid-up, \$7,965, and other collat..	\$4,716 40	\$5,000 00
Northern Central R. R. Co. bonds .....	1,080 00	
City Water Co. of Austin, Texas, bonds .....	2,000 00	2,800 00
Austin, Tex., Water, Light & Power Co. stk.	51,000 00	
Hutchinson, Kan., Street Railway Co. stock.	20,000 00	30,000 00
Austin, Tex., Water, Light & Pr. Co. stk., etc.	119,750 00	10,000 00
Minnesota Title Ins. and Trust Co. stock .....	30,900 00	24,000 00
Hudson Riv. Water-power and Paper Co. bds.	15,000 00	
Policies Nos. 34,472 and 58,837, aggregate reserve on which is \$1,481.60 .....	1,481 60	15,000 00
Minnesota Title Ins. and Trust Co. stock .....	25,750 00	20,000 00
Minnesota Title Ins. and Trust Co. stock .....	25,750 00	20,000 00
Boonoke and Southern R. R. Co. bonds .....	135,000 00	100,000 00
Sioux City, Ia., Street Ry. Co. bds. and stks.	300,000 00	65,000 00
Lynchburg and Durham R. R. Co. bonds .....	150,300 00	100,000 00
Lynchburg and Durham R. R. Co. bonds .....	180,000 00	100,000 00
Marietta and North Georgia Ry. Co. bonds .....	59,400 00	53,500 00
Press Co., Phila., Limited, stock .....	10,000 00	6,300 00
Chestnut Street National Bank stock .....	2,360 00	
United Gas Improvement Co. stock .....	3,060 00	5,000 00
Atl. Coast. St. J. and Indian Riv. Ry. Co. bds.	202,500 00	169,000 00
Jackville, Tampa, & Key West Ry. Co. bds.	36,900 00	31,000 00
Hot Springs Water Co. certificates .....	61,054 15	25,156 05
Abilene, Kan., Water & Elec.-light Co. bds.	67,000 00	60,000 00
Charleston, Cincinnati & Chic. R. R. Co. bds.	50,000 00	*60,000 00
Marietta and North Georgia Ry. Co. bonds .....	27,000 00	25,000 00
Pennsylvania Bolt and Nut Co. stock .....	37,500 00	25,000 00

\* Excess of loan over market value charged in company's liabilities.

	Market value.	Amount loaned.
Union Passenger Railway Co. stock .....	\$51,000 00	\$40,000 00
Pennsylvania Boiler Insurance Co. stock...	21,000 00 }	20,000 00
Pennsylvania Boiler Insurance Co. stock...	30,000 00 }	
Savannah, Americus & Montg'y Ry. Co. bds.	190,000 00	150,000 00
Hutchinson, Kan., Water, Light & Pr. Co. bds.	118,750 00 }	75,000 00
Hutchinson, Kan., Street Ry. Co. stock .....	24,800 00 }	
Hutchinson, Kan., Water, Light & Pr. Co. bds.	175,750 00	84,375 00
West Philadelphia Title Insurance and Trust Co. stock and other collateral.....	3,000 00	2,000 00
Phoenix Iron Co. bonds.....	70,000 00	65,000 00
Jack., Tampa and Key West Ry. Co. bonds..	1,960 00	1,000 00
Savannah, Americus & Montg'y Ry. Co. bds.	95,000 00	75,000 00
Loans on mortgage collateral.....	897,500 00	616,500 00

Total amounts..... \$3,298,262 15 \$2,080,631 05

\$2,080,631 05

Loans made in cash to policyholders on the company's policies .....	526,747 00
Premium notes and loans on policies in force.....	557,618 62

*Stocks, Bonds, etc., owned by the Company.*

	Par value.	Market value.
United States bonds.....	\$110,000 00	\$133,100 00
Pennsylvania Railroad bonds.....	106,000 00	132,235 00
Pennsylvania Railroad bonds.....	100,000 00	110,000 00
American Steamship Co. bonds .....	25,000 00	26,250 00
Pennsylvania Equipment Trust certificates.	100,000 00	95,000 00
Northern Central Railway bonds .....	110,000 00	118,800 00
North Pennsylvania bonds.....	100,000 00	122,000 00
Philadelphia and Reading R. R. Co. certifs ..	100,000 00	98,500 00
North-East Pennsylvania R. R. Co. bonds .....	173,000 00	164,350 00
Allentown, Pa., Passenger Railway bonds ..	50,000 00	50,000 00
Carthage and Adirondack, N. Y., Ry. bonds,	50,000 00	40,000 00
Carthage and Adirondack, N. Y., Ry. bonds,	13,000 00	6,500 00
Baltimore and Ohio Railroad Co. certificat's	50,000 00	50,000 00
Toledo and Ohio Central Ex. R. R. bonds.....	125,000 00	116,250 00
North-Western N. C. R. R. Co. bonds.....	105,000 00	101,850 00
East Tenn., Va. and Ga. Railway Co. bds....	100,000 00	87,000 00
Venice and Carondelet Railway bonds .....	200,000 00	200,000 00
Jacksonville, South-Eastern Ill. Ry. bds .....	50,000 00	42,500 00
Minneapolis and St. Louis R. R. bonds .....	100,000 00	103,000 00
Minneapolis and Duluth Railroad bonds....	50,000 00	50,000 00
Terre Haute and Logansport R. R. bonds....	100,000 00	100,000 00
Columbus and Cincinnati R. R. Co. bonds....	150,000 00	135,000 00
Grand Rapids and Indiana R. R. bonds.....	100,000 00	88,000 00
Marietta and Northern Georgia Ry. bonds....	105,000 00	94,500 00
Cape Fear and Yadkin Valley, N.C., Ry. bds.	75,000 00	75,000 00
Zanesville and Ohio River Railway bonds....	120,000 00	72,000 00
Toledo Belt Railway Co. bonds.....	137,000 00	137,000 00
Ohio River Railroad Co. bonds.....	100,000 00	100,000 00
Norfolk and Western R. R. Co. bonds.....	100,000 00	92,500 00
Chicago and West Mich. Railway Co. bonds	100,000 00	91,000 00
Sioux City, Ia., Ter. R. R. & Warehouse Co. bds.	150,000 00	145,500 00
Poughkeepsie Bridge Co., N. Y., bonds.....	100,000 00	56,000 00
Chester, Pa., bonds.....	100,000 00	109,000 00
Salem, N. J., bonds.....	67,000 00	70,350 00
Winston Township, N. C., bonds .....	65,000 00	66,950 00
Durham, N. C., bonds.....	50,000 00	51,500 00
Cumberland City, Md., bonds .....	6,000 00	6,600 00
City of Fernandina, Fla., bonds.....	40,000 00	40,000 00
Xenia City, O., bonds.....	45,000 00	46,350 00
Xenia City, O., bonds.....	4,000 00	4,120 00
Xenia City, O., bonds.....	19,000 00	19,190 00
Xenia City, O., bonds.....	3,000 00	3,030 00
Piqua City, O., school-house bonds.....	16,000 00	16,480 00
Findlay, O., bonds.....	75,000 00	76,500 00
Mt. Vernon, O., bonds.....	22,000 00	22,880 00
Ravenna, O., bonds.....	60,000 00	60,600 00
City of Lima, O., bonds.....	150,000 00	154,500 00
Louisville, Ky., city bonds.....	50,000 00	58,000 00
Evansville, Ind., bonds.....	45,000 00	42,750 00
St. Joseph, Mo., bonds.....	100,000 00	112,000 00
Atchison, Kas., refunding bonds.....	75,000 00	60,000 00
City and township of Ind'p'ce, Kan., bonds.	48,200 00	48,200 00
County of Saline, Kas., bonds .....	84,000 00	84,000 00
Duluth, Minn., Board of Trade bonds.....	40,000 00	40,000 00



	Par value.	Market value.
Lincoln City, Neb., bonds.....	\$40,000 00	\$40,000 00
Nebraska City, Neb., refunding bonds.....	100,000 00	102,000 00
Hastings, Neb., bonds.....	100,000 00	98,000 00
Commer. Club of City of Ft. Worth, Tex., bds.	20,000 00	20,800 00
City of Beatrice, Neb., bonds.....	80,000 00	80,000 00
Un. Stock Yard Co. of Sioux City, Iowa, bds.	90,000 00	83,700 00
Jamestown, N. Y., Water Supply Co. bonds,	150,000 00	150,000 00
Jamestown, N. Y., Gas Co. bonds ..	45,000 00	45,000 00
Hud. River Water Power and Paper Co. bds.	50,000 00	50,000 00
Chillicothe, O., Gas and Water Co. bonds ...	83,500 00	83,500 00
Hamilton & Rossville, O., Hydraulic Co. bds.	50,000 00	50,000 00
St. Jo., Mo., Water Co. bonds.....	100,000 00	105,000 00
Joplin, Mo., Water Co. bonds.....	75,000 00	78,750 00
Hot Springs, Ark., Water Co. bonds .....	100,000 00	100,000 00
Burlington, Iowa, Water Co. bonds.....	75,000 00	75,000 00
Austin, Tex., Water Co. bonds.....	130,000 00	130,000 00
Freeport, Ill., Water Co. bonds.....	109,000 00	109,000 00
National Water-works Co. of N. Y., bonds ..	100,000 00	100,000 00
Boonville, Mo., Water Co. bonds.....	50,000 00	49,000 00
National Water-works Investment Co. bds.	100,000 00	95,000 00
Champaign and Urbana, Ill., Water and Electric-light Co. bonds .....	100,000 00	95,000 00
United Security Life Ins. and Trust Co. of Pa., bonds.....	50,000 00	50,000 00
Duquesne Club, Pittsburg, Pa., bonds .....	107,000 00	107,000 00
Delaware Mut. Safety Ins. Co. stock, Phila.	12,500 00	23,875 00
Western National Bank stock, Phila .....	5,000 00	10,300 00
Bank of North America stock, Phila .....	7,600 00	25,764 00
Girard National Bank stock, Phila .....	2,000 00	5,050 00

Totals (carried out at cost value)..... \$6,249,800 00 \$6,188,574 00

Cash in office, \$836.37; in bank, \$200,598.14; total.....	\$6,084,164 43
Bills receivable.....	201,434 51
Agents' ledger balances.....	72,185 50
Sundry accounts .....	7,237 36
	10,000 00

Total net or invested assets, as per balance ..... \$15,932,328 72

#### IV. OTHER ASSETS.

Interest due and accrued on :

Bonds and mortgages.....	98,002 65
Collateral loans.....	29,227 64
Rents due and accrued on company's property or lease....	3,508 32
Market value of bonds and stocks over cost.....	104,409 57

Gross premiums due and unreported on policies in force,	\$269,590 44
Gross deferred premiums on policies in force.....	239,639 69

Total .....	\$509,230 13
Deduct average loading (20 per cent).....	101,846 03

Net amount of uncollected and deferred premiums .... 407,384 10

Total of invested and other assets.....	\$16,574,861 00
Deduct items not admitted.....	89,422 86

Total admitted Assets ..... \$16,485,438 14

#### Items not Admitted.

Agents' balances.....	\$7,237 36
Bills receivable.....	72,185 50
Sundry accounts .....	10,000 00

Total items not admitted..... \$89,422 86



## V. LIABILITIES.

Net present value of all the outstanding policies in force on the 31st day of December, 1890, computed by the Pennsylvania State Insurance Department, according to The Actuaries or Combined Experience Table of Mortality, with 4 per cent interest.....		\$14,158,395 00
Death losses and matured endowments not due.....		144,320 00
Dividends or surplus, or other description of profits due policyholders.....		49,428 45
All other liabilities, viz.: Premiums paid in advance, \$10,541.24; life rate endowment fund and accumulations on special forms of policies, \$376,879.40; scrip outstanding, \$8,680; possible depreciation in collaterals, \$10,283.60; total .....		406,384 24
Liabilities on policyholders' account .....		\$14,758,527 69
Gross surplus on policyholders' account:		
Surplus accrued under any form of policy by the provisions of which the payment of dividends is deferred for any period exceeding one year .....		113,863 28
Surplus accrued on all other policies.....		1,613,047 17
Total Liabilities .....		\$16,485,438 14

## VI. PREMIUM NOTE ACCOUNT.

Premium notes, loans or liens on hand December 31, 1889..	\$555,061 59
Premium notes, loans or liens received during 1890 .....	128,198 11
Total .....	\$683,259 70
Deductions during the year as follows, viz.: Notes, loans or liens used in—	
Payment of losses or claims.....	\$29,760 63
Purchase of surrendered policies and canceled by lapse..	20,514 85
Payment of dividends to policyholders.....	66,388 57
Redeemed by maker in cash.....	8,977 03
Total reduction of premium note account .....	125,641 08
Balance of note assets December 31, 1890 .....	\$557,618 62

## VII. EXHIBIT OF POLICIES.

## NUMBER AND AMOUNT OF POLICIES AND ADDITIONS CLASSIFIED.

*Policies in force at the commencement of the year, including additions:*

	Number.	Amount.
Whole life policies.....	20,757	\$55,539,874
Endowment policies.....	9,933	21,426,765
All other policies.....	718	2,102,941

*New policies issued during the year:*

Whole life policies.....	4,416	12,639,585
Endowment policies.....	2,360	6,091,617
All other policies .....	244	802,666

*Old policies revived during the year:*

Whole life policies.....	111	196,626
Endowment policies.....	136	113,435
All other policies .....	277	661,889

*Old policies increased and changed in amount:*

	Number.	Amount.
Whole life policies.....	11	\$64,000
Endowment policies.....	3	14,000
Additions by dividends during the year .....	.....	79,454
Total number and amount .....	38,966	\$99,732,852
Deduct policies decreased and ceased to be in force,	3,621	9,454,151
Total policies in force at the end of the year..	35,345	\$90,278,701

*Policies in force at the end of the year, including additions:*

	Number.	Amount.
Whole life policies.....	23,135	\$62,526,561
Endowment policies.....	11,207	24,896,729
All other policies .....	1,003	2,855,411
Total policies in force at the end of the year..	35,345	\$90,278,701

*Policies which have ceased to be in force during the year, with the mode of their termination:*

	Number.	Amount.
Terminated by death.....	418	\$1,114,754
By maturity (endowments).....	118	185,552
By expiry (term).....	114	312,800
By surrender .....	493	1,063,829
By lapse .....	1,561	3,704,038
By change and decrease.....	20	398,128
Not taken.....	897	2,675,050
Totals.....	3,621	\$9,454,151

## BUSINESS IN NEW YORK DURING 1890.

*On the lives of citizens of New York:*

	Number.	Amount.
Policies in force December 31, 1889.....	1,938	\$4,795,825
Policies issued during 1890 .....	604	1,580,100
Total.....	2,542	\$6,375,925
Deduct policies ceased to be in force during 1890,	276	556,400
Policies in force in New York Dec. 31, 1890....	2,266	\$5,819,525
Losses and claims unpaid December 31, 1889.....	1	\$5,000
Losses and claims incurred during 1890.....	21	50,367
Total.....	22	\$55,367

	Number.	Amount.
Losses and claims on policies in New York paid during 1890.....	21	\$49,805

Premiums collected or secured in New York during 1890, without any deduction for losses, dividends, commissions or other expenses: Cash, \$218,711.13; notes or credits, \$4,903.48; total .....		\$223,614 61
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## PHŒNIX MUTUAL LIFE INSURANCE COMPANY.

HARTFORD, CONN.

[Incorporated and commenced business May, 1851.]

JONATHAN B. BUNCE, *President.*

CHARLES H. LAWRENCE, *Secretary.*

### I. CAPITAL.

Capital stock paid up in cash, and not yet purchased by the policyholders under act of the Legislature, \$1,050.

### II. INCOME DURING 1890.

New premiums, without deductions.....	\$81,089 <sup>12</sup> 12	
Renewal premiums .....	621,983 34	
Annuities .....	900 00	
Total .....	\$703,972 46	
Deduct amount paid for reinsurance.....	899 47	
Total premium income.....		\$703,072 99
Interest on:		
Mortgage loans.....		433,958 28
Bonds and dividends on stock.....		47,598 70
Premium notes, loans or liens .....		49,746 02
Other debts due the company .....		6,359 24
Discount on claims paid in advance.....		344 42
Rents from company's property.....		49,006 72
Balance profit and loss account.....		19,739 43
Total Income during the year.....		\$1,309,825 80
Balance of net or ledger assets December 31, 1889 .....		9,680,047 54
Total.....		\$10,989,873 34

### III. DISBURSEMENTS.

Death claims and additions .....	\$588,136 00	
Matured endowments and additions .....	259,801 00	
Total .....	\$847,937 00	
Deduct amount received for losses or claims on policies of this company reinsured.....	6,025 98	
Total amount actually paid for death claims and endowments .....		\$841,911 02
Surrendered policies .....		83,566 23
Dividends to policyholders.....		125,384 24
Premium notes and loans voided by lapse of policies .....		906 83
(Total paid policyholders.....	\$1,051,768.32)	



Commissions to agents.....	\$66,466 84
Salaries and traveling expenses of agents.....	51,492 94
Medical examiners' fees.....	6,165 52
Salaries and other compensation of officers and other office employees.....	46,528 94
Taxes in State where organized, \$24,739.07; taxes, licenses, fines and fees in other States, \$5,802.36; total.....	30,541 43
Rent.....	9,575 13
Paid for furniture and fixtures and safes for home and agency offices.....	1,046 88
Advertising.....	9,234 95
All other items, viz.: Books, blanks and stationery, \$7,352.45; exchange, \$678.74; postage, \$3,610.86; legal expenses, \$2,116.28; expense, \$7,959.29; total.....	21,717 62
(Total miscellaneous expenses..... \$242,770.25)	

Disbursements during the year, deducted from above total, \$1,294,538 57

Balance December 31, 1890 ..... \$9,695,334 77

Invested as follows:

#### IV. INVESTED ASSETS.

Real estate unincumbered, cost value.....	\$1,149,819 38
Loans secured by mortgages on real estate, first liens.....	6,261,705 87
Loans made in cash to policyholders on the company's policies.....	4,975 00
Premium notes and loans on policies in force.....	819,461 78

#### Stocks, Bonds, etc., owned by the Company.

	Actual cost.	Market value.
United States bonds.....	\$25,000 00	\$30,375 00
Erie bonds.....	120,833 75	131,000 00
Chicago, Milwaukee and St. Paul bonds....	50,375 00	55,000 00
Vermont Valley Railroad Co. bonds.....	103,750 00	110,000 00
Hartford and Conn. Western R. R. Co bds...	50,000 00	50,000 00
St. Louis and San Francisco R. R. Co. bds...	44,460 00	44,000 00
Louisville, New Albany and Chic. Ry. Co. bds	26,340 00	26,400 00
Louisville and Frankfort and Lexington and Frankfort Railroad Co. bonds.....	16,600 00	16,500 00
Flint and Pere Marquette Railroad Co. bds.	50,000 00	50,000 00
Chicago, Rock Island and Pacific Ry. Co. bds.	24,556 25	24,500 00
Mattoon City, Ill., bonds.....	3,840 00	3,840 00
City of Columbus, Ohio, bonds.....	50,461 10	50,461 10
City of Lincoln, Neb., bonds.....	44,705 00	45,000 00
City of Topeka, Kan., bonds.....	25,677 50	25,677 50
City of Urbana, Ohio, bonds.....	26,750 00	26,750 00
City of Kansas, Kan., bonds.....	26,038 56	26,038 56
Valley Falls Township, Kan., bonds.....	14,835 00	23,000 00
Niagara Falls Park bonds.....	103,747 60	109,208 00
Nodaway County, Mo., bonds.....	8,280 00	8,280 00
City of Blair, Washington county, Neb. bds.	5,075 00	5,075 00
Independent school district, Leon, Ia., bds..	1,515 00	1,515 00
Independent school district, Eldora, Ia. bds.	1,020 00	1,020 00
Independent school district, Sidney, Ia., bds.	1,025 00	1,025 00
Independent sch. dist., Shenandoah, Ia., bds.	1,020 00	1,020 00
Independent sch. dist., Sioux City, Ia., bds..	34,825 00	34,825 00
Superior, Neb., school district bonds.....	12,600 00	12,600 00
Syracuse, Neb., school district No. 27, bonds	10,350 00	10,350 00
Stanbury, Mo., school district bonds.....	10,050 00	10,050 00
Maryville, Mo., school district bonds.....	8,280 00	8,280 00
Trenton, Mo., school district bonds.....	19,800 00	19,800 00
Gault, Mo., school district bonds.....	420 00	420 00
Bolekow, Mo., school district bonds.....	209 70	209 70
Rockport, Mo., school district bonds.....	5,025 00	5,025 00
Barnard, Mo., school district bonds.....	2,512 50	2,512 50
Eaton, Mo., school district bonds.....	2,512 50	2,512 50
School district No. 5, Sheridan, Worth Co., Mo., bonds.....	1,648 00	1,648 00
Mankato, Minn., school district bonds.....	15,247 50	15,247 50
Charter Oak Nat. Bk., Hartford, Conn., stk..	10,662 00	21,000 00
First National Bank, Hartford, Conn., stock.	22,255 00	21,200 00
Aetna National Bank, Hartford, Conn., stk..	3,500 00	3,850 00



	Actual cost.	Market value.
Mercantile Nat. Bank, Hartford, Conn., stk.	\$6,950 00	\$3,500 00
American Nat. Bank, Hartford, Conn., stk.	36,893 00	44,800 00
Farmers and Mechanics' National Bank, Hartford, Conn., stock .....	4,080 00	3,959 00
Phoenix Nat. Bank, Hartford, Conn., stock..	26,000 00	25,400 00
Nat. Exchange Bk., Hartford, Conn., stock..	18,900 00	18,900 00
Toledo Nat. Bank, Toledo, Ohio, stock .....	9,950 00	3,000 00
United States Bank, Hartford, Conn., stock.	5,000 00	15,000 00
City Bank of Hartford, Conn., stock .....	8,820 00	8,820 00
Hartford City Gas-light Co. stock.....	7,350 00	8,500 00
Security Company, Hartford, Conn., stock..	10,000 00	15,000 00
New York, New Haven & Hart. R. R. Co. stk.	8,020 00	10,000 00
Total (carried out at cost value) .....	<u>\$1,136,774 96</u>	<u>\$1,197,094 36</u>

Cash in office, \$284.06; in bank, \$322,313.72; total..... \$1,136,774 96  
322,597 78

Total net or invested assets, as per balance..... \$9,695,334 77

## V. OTHER ASSETS.

Interest due and accrued on:		
Bonds and mortgages .....		160,078 85
Premium notes, loans or liens.....		11,728 88
Market value of bonds and stocks over cost .....		60,319 40
Gross premiums due and unreported on policies in force,	\$56,806 87	
Gross deferred premiums on policies in force.....	46,366 16	
Total.....	<u>\$103,173 03</u>	
Deduct average loading (20 per cent).....	20,634 60	
Net amount of uncollected and deferred premiums ....		<u>82,538 43</u>
Total admitted Assets .....		<u>\$10,010,000 33</u>

## VI. LIABILITIES.

Net present value of all the outstanding policies in force on the 31st day of December, 1890, computed by the Con- necticut State Insurance Department, according to The Actuaries or Combined Experience Table of Mortality, with 4 per cent interest.....	\$9,211,941 00	
Deduct net value of risks reinsured.....	9,194 00	
Net reinsurance reserve .....		\$9,202,747 00
Matured endowments due and unpaid.....		106,314 00
All other liabilities, viz.: Premiums paid in advance, \$6,676.43; reserve for balance of capital stock, \$5,385.66; reserve on real estate account, \$96,690.26.....		<u>108,752 35</u>
Liabilities on policyholders' account .....		\$9,417,813 35
Gross surplus on policyholders' account.....		592,186 98
Total Liabilities .....		<u>\$10,010,000 33</u>

## VII. PREMIUM NOTE ACCOUNT.

Premium notes, loans or liens on hand Dec. 31, 1889.....		\$883,158 52
Deductions during the year as follows, viz.: Notes, loans or liens used in—		
Payment of losses or claims.....	\$44,021 53	
Purchase of surrendered policies.....	10,411 98	
Payment of dividends to policyholders.....	810 90	
Voided by lapse of policies.....	906 83	
Redeemed by maker in cash .....	<u>7,545 60</u>	
Total reduction of premium note account .....		<u>63,696 74</u>
Balance of note assets December 31, 1890 .....		<u>\$819,461 78</u>

## VIII. EXHIBIT OF POLICIES.

## NUMBER AND AMOUNT OF POLICIES AND ADDITIONS CLASSIFIED.

*Policies in force at the commencement of the year, including additions:*

	Number.	Amount.
Whole life policies.....	11,288	\$16,281,717
Endowment policies.....	5,797	7,649,547
All other policies .....	16	24,200

*New policies issued during the year :*

Whole life policies.....	472	1,400,669
Endowment policies.....	1,283	1,982,706

*Old policies revived during the year :*

Whole life policies.....	1	1,000
Endowment policies.....	3	8,000

Total number and amount .....	18,860	\$27,347,839
Deduct policies decreased and ceased to be in force,	1,446	2,282,903
Total policies in force at the end of the year..	17,414	\$25,064,936

*Policies in force at the end of the year, including additions:*

	Number.	Amount.
Whole life policies.....	11,248	\$16,711,390
Endowment policies.....	6,151	8,329,546
All other policies .....	15	24,000
Total policies in force at the end of the year..	17,414	\$25,064,936

*Policies which have ceased to be in force during the year, with their mode of termination :*

	Number.	Amount.
Terminated by death.....	362	\$660,102
By maturity (endowments) .....	250	259,651
By expiry (term) .....	1	200
By surrender .....	187	252,091
By lapse .....	330	460,028
By change and decrease.....	101	229,832
Not taken.....	215	420,999
Totals.....	1,446	\$2,282,903

## BUSINESS IN NEW YORK DURING 1890.

*On the lives of citizens of New York:*

	Number.	Amount.
Policies in force December 31, 1889.....	4,496	\$6,336,550
Policies issued during 1890 .....	689	1,141,920
Total.....	5,185	\$7,478,470
Deduct policies ceased to be in force during 1890,	559	829,848
Policies in force in New York Dec. 31, 1890....	4,626	\$6,648,622

1890.]

## OF OTHER STATES.

145

	Number.	Amount.
Losses and claims unpaid December 31, 1889.....	3	\$3,219
Losses and claims incurred during 1890.....	84	140,933
Total.....	87	\$144,152
<hr/>		
	Number.	Amount.
Losses and claims on policies in New York paid during 1890 .....	79	\$132,728
<hr/>		
Premiums collected or secured in New York during 1890, without any deduction for losses, dividends, commissions or other expenses.....		\$205,216 57
		<hr/>

## PROVIDENT LIFE AND TRUST COMPANY.

PHILADELPHIA, PA.

[Incorporated March 22, 1865; commenced business June, 1865.]

SAMUEL R. SHIPLEY, *President.*ASA S. WING, *Vice-President and Actuary.*

## I. CAPITAL.

Capital stock paid up in cash, \$1,000,000.

## II. INCOME DURING 1890.

New premiums, without deductions .....	\$450,000 00	
Renewal premiums.....	2,650,692 78	
Annuities.....	12,206 15	
Total premium income .....		\$3,112,898 93
Interest on:		
Mortgage loans.....		465,891 88
Bonds and dividends on stock .....		243,345 86
Premium notes, loans or liens.....		6,008 11
Other debts due the company .....		84,830 78
Rents from company's property.....		13,953 36
Total Income during the year.....		\$3,926,928 92
Balance of net or ledger assets December 31, 1889 .....		15,942,737 79
Total .....		\$19,869,666 71

## III. DISBURSEMENTS DURING 1890.

Death claims and additions .....	\$630,069 00	
Matured endowments and additions .....	369,071 00	
Total amount actually paid for death claims and endowments .....		\$999,140 00
Annuitants .....		23,263 14
Surrendered policies.....		137,637 76
Dividends to policyholders.....		376,189 56
Premium notes and loans voided by lapse of policies .....		412 50
(Total paid policyholders.....	\$1,536,642.96)	
Commissions to agents .....		275,932 40



Salaries and traveling expenses of agents .....	\$22,035 64
Medical examiners' fees .....	19,602 70
Salaries and other compensation of officers and other office employes .....	109,297 12
Taxes in State where organized, \$19,110.58; taxes, licenses, fines and fees in other States, \$28,951.10; total .....	48,061 68
Rent .....	9,262 09
Paid for furniture and fixtures and safes for home and agency offices .....	5,542 89
Advertising .....	8,136 74
All other items, viz.: Stationery and printing, \$12,302.65; postage, \$4,286.97; coal, gas, etc., \$3,002.18; sundries, \$32,979.90; charged to accumulated fund for premiums and depreciation on securities, \$148,847.22; total .....	201,418 92
(Total miscellaneous expenses .....	\$699,290.18)

Disbursements during the year, deducted from above total, \$2,235,933 14

Balance December 31, 1890 .....

\$17,633,733 57

Invested as follows:

#### IV. INVESTED ASSETS.

Real estate unincumbered, cost value .....	\$1,151,550 00
Loans secured by mortgages on real estate, first liens .....	8,245,424 38

#### Collateral Loans.

	Par value.	Market value.	Amount loaned.
Lehigh Val. R. R. Co. consols..	\$1,000 00	\$1,250 00	\$200 00
Phila. Traction Co. shares ....	10,000 00	13,000 00 }	15,666 67
Met. Traction Co. shares .....	3,000 00	4,000 00 }	
Philadelphia city bonds .....	2,500 00	2,875 00 }	2,500 00
Elmira & Will'port R.R. Co. stk	5,000 00	6,900 00 }	5,000 00
Rio Grande West. Ry. Co. bds..	30,000 00	21,750 00 }	19,000 00
Pennsylvania R. R. Co. stock ..	111,450 00	110,892 75 }	100,000 00
Phila. & Read. R. R. Co. bonds.	165,000 00	130,350 00 }	100,000 00
Phila. & Read. R. R. Co. bonds.	100,000 00	35,000 00 }	
Beech Creek R. R. Co. bonds..	25,000 00	18,750 00 }	48,958 33
Phila. & Read. R. R. Co. bonds.	5,000 00	3,950 00 }	
Columbus & Cincinnati Mid-land R. R. Co. bonds .....	8,000 00	7,200 00	5,000 00
Phila. Trust, Safe Deposit and Insurance Co. stock ....	300 00	1,320 00 }	
Cambria Iron Co. stock .....	1,400 00	2,380 00 }	
Lehigh Valley R. R. Co. stock ..	1,700 00	1,657 50 }	
Lehigh Coal & Nav. Co. stock ..	5,050 00	4,822 75 }	
North Penn. R. R. Co. stock...	1,400 00	2,240 00 }	20,000 00
Mine Hill & Schuylkill Haven R. R. Co. stock .....	2,550 00	3,468 00 }	
Pennsylvania R. R. Co. stock ..	2,250 00	2,238 75 }	
Philadelphia, Germantown & Norristown R. R. Co. stock..	2,150 00	5,375 00 }	
Texas & Pacific Ry. Co. bonds.	2,000 00	1,690 00 }	
Norfolk & West. R. R. Co. bds..	28,000 00	31,360 00 }	
Birmingham and Pittsburg Traction Co. bonds .....	16,000 00	16,000 00 }	50,000 00
Savannah & West. R. R. Co. bds	9,000 00	7,380 00 }	
Ohio River R. R. Co. bonds ....	13,000 00	11,060 00 }	
Little Schuylkill Navigation and R. R. Co. stock .....	2,000 00	2,600 00 }	
Mine Hill & Schuylkill Haven R. R. Co. stock .....	800 00	1,088 00 }	
Lehigh Coal & Nav. Co. stock ..	3,550 00	3,337 00 }	4,741 67
Pennsylvania R. R. Co. stock ..	3,900 00	3,890 25 }	
Ins. Co. of North America stk.	420 00	1,092 00 }	
Penn. Salt Mfg. Co. stock .....	150 00	300 00 }	
Lehigh Coal & Nav. Co. stock ..	650 00	708 50 }	
Phila. & Trenton R. R. Co. stk.	5,800 00	13,224 00 }	12,900 00
Pennsylvania R. R. Co. stock ..	3,300 00	3,291 75 }	
Phila. & Trenton R. R. Co. stk.	7,100 00	16,188 00 }	800 00
Phila. & Reading R. R. Co. stk.	9,000 00	10,080 00 }	2,000 00
Lehigh Coal & Nav. Co. stock ..	45,000 00	42,300 00 }	
Mort. Trust Co. of Penn. stk..	10,000 00	15,000 00 }	23,000 00



	Par value.	Market value.	Amount loaned.
People's Pass. Ry. Co. stock ..	\$25,000 00	\$42,000 00	\$45,000 00
Phila. & Erie R. R. Co. stock..	25,000 00	13,250 00	
Metropol. Traction Co. stock.	24,000 00	32,000 00	
Lehigh Valley R. R. Co. stock.	10,000 00	9,700 00	50,000 00
Laclede Gas-light Co. stock...	15,000 00	11,850 00	
Pennsylvania R. R. Co. stock.	1,250 00	1,246 87	5,500 00
Ridge Ave. Pass. Ry. Co. stk..	400 00	1,760 00	
United Gas Imp'vment Co. stk.	3,500 00	3,850 00	
Pennsylvania R. R. Co. stock.	5,000 00	4,987 50	2,000 00
Ohio & Mississ. R. R. Co. stk..	10,000 00	1,900 00	
Pitts., Cin. & St. L. Ry. Co. bds.	6,000 00	7,080 00	13,900 00
Lehigh Valley R. R. Co. bonds.	5,000 00	6,250 00	
Pennsylvania R. R. Co. stock.	1,900 00	1,895 25	1,500 00
Philadelphia Trust, Safe De- posit and Ins. Co. bonds ....	10,000 00	44,000 00	10,000 00
Pennsylvania R. R. Co. bonds.	2,200 00	2,194 50	20,000 00
American Security and Trust Co. of Wash., D. C. bonds ..	12,500 00	12,500 00	
Phila. & Reading R. R. Co. bds.	17,000 00	9,010 00	
Cambria Iron Co. stock .....	3,650 00	5,840 00	2,600 00
Westmoreland Coal Co. stock.	1,900 00	2,470 00	2,000 00
Ashtabula & Pitts. Ry. Co. bds	1,000 00	1,150 00	3,400 00
G'd Rap. & Ind. R. R. Co. bds.	4,000 00	3,600 00	
First Nat. Bank of Phila. stk.	25,000 00	61,000 00	49,466 67
Lehigh Valley R. R. Co. stock.	31,250 00	30,312 50	24,479 17
Mort. Trust Co. of Penn. stk..	2,800 00	4,200 00	2,800 00
Cent. Nat. Bk. of Phil. stock..	1,500 00	5,400 00	3,000 00
Indianapolis and Vincennes R. R. Co. bonds .....	3,000 00	3,090 00	2,400 00
Penn. R. R. Co. gen. mort. bds.	5,000 00	6,250 00	6,100 00
Ins. Co. of North America stk.	670 00	1,742 00	
Un. Pac., Den. & Gulf R'y bds.	12,000 00	9,240 00	7,000 00
Lehigh Coal & Nav. Co. bonds.	2,000 00	2,500 00	2,000 00
Penn. and New York Canal and R. R. Co. bonds .....	3,000 00	3,270 00	9,000 00
Phila. & Reading R. R. Co. bds.	6,000 00	6,720 00	
Phil. Trust, Safe Deposit and Insurance Co., T. T. C., bds.	1,800 00	7,920 00	5,000 00
Pennsylvania R. R. Co. stock.	10,000 00	9,975 00	12,000 00
Lehigh Valley R. R. Co. stk....	5,000 00	4,850 00	
West Chic. St. R. R. Co. stk....	70,000 00	75,600 00	49,166 67
Pennsylvania R. R. Co. stk....	60,000 00	59,850 00	49,050 00
Lehigh Valley R. R. Co. bds...	3,000 00	3,750 00	4,200 00
Pennsylvania Canal Co. bds..	3,000 00	1,800 00	
Girard Life Insur'ce, Annuity and Trust Co. bonds .....	2,400 00	7,920 00	50,000 00
Phila. & Reading R. R. Co. bds.	10,000 00	7,900 00	
Baltimore Traction Co. stock.	12,500 00	7,500 00	
Fidelity Insurance, Trust and Safe Deposit Co. stock .....	5,000 00	21,000 00	12,000 00
Metropolitan Traction Co. stk.	12,000 00	16,000 00	
Pittsburgh Traction Co. stk ..	22,800 00	19,800 00	
Philadelphia Traction Co. stk.	105,000 00	136,500 00	175,000 00
Metropolitan Traction Co. stk.	12,000 00	16,000 00	
Fidelity Insurance, Trust and Safe Deposit Co. stock .....	1,000 00	4,200 00	
Baltimore Traction Co. stock.	5,000 00	3,000 00	4,105 63
West Chic. St. R. R. Co. stock.	7,000 00	7,560 00	
Ridge Ave. Pas. R'y Co. stock.	2,000 00	8,400 00	
Poughkeepsie Bridge Co. bds.	6,000 00	3,300 00	100,000 00
Car Trust of New York bonds.	1,000 00	850 00	
The United Gas Imp. Co. stk.	28,000 00	32,720 00	
Phila. & Reading R. R. Co. stk.	205,000 00	65,600 00	7,500 00
Laclede Gas-light Co. pref. stk.	12,800 00	6,400 00	
Texas & Pacific R'y Co. stock.	10,000 00	1,400 00	
N.Y., Susq. & W. R. R. Co. pf. stk.	10,000 00	2,400 00	100,000 00
N.Y., Susq. & W. R. R. Co. em. stk.	20,000 00	1,350 00	
Phila. & Reading R. R. Co. bds.	23,000 00	6,210 00	
T. Haute & Peoria R. R. Co. bds.	3,000 00	3,000 00	7,500 00
Georgia Pacific Ry. Co. bonds.	3,000 00	3,240 00	
Texas & Pacific Ry. Co. bonds.	5,000 00	4,250 00	
Chesa. & Ohio Ry. Co. bonds..	2,000 00	1,900 00	

Total amounts.....	\$1,597,240 00	\$1,464,402 87	\$1,127,934 81
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\$1,127,934 81

Loans made in cash to policyholders on the company's  
policies .....

944,900 05

Premium notes and loans on policies in force .....

32,045 51

*Bonds owned by the Company.*

	Actual cost value.	Market value.
Lehigh Valley Railroad Co. bonds .....	\$96,600 00	\$96,600 00
Central Railroad Co. of N. J. bonds .....	53,500 00	53,500 00
Philadelphia and Reading Railroad Co. bds. ....	197,500 00	197,500 00
Atlantic City Railroad Co. bonds .....	101,000 00	101,000 00
Richmond and Danville Railroad Co. bonds, ..	110,095 00	110,095 00
Penn. and N. Y. Canal and R. R. Co. bonds..	250,000 00	250,000 00
Central National Bank of Philadelphia bds. ....	108,000 00	108,000 00
Western N. Y. and Penn. R. R. Co. bonds....	60,760 00	60,760 00
Philadelphia and Erie Railroad Co. bonds ..	22,545 00	22,545 00
Lehigh Valley Railroad Co. bonds .....	70,000 00	73,500 00
Lehigh Valley Railroad Co. bonds .....	292,500 00	375,000 00
Easton and Amboy Railroad Co. bonds.....	226,000 00	242,000 00
Lehigh Coal and Navigation Co. bonds.....	96,000 00	98,000 00
Baltimore and Ohio Railroad Co. bonds.....	150,000 00	157,500 00
Northern Pacific Railroad Co. bonds.....	70,000 00	79,800 00
City of Louisville, Ky., bonds.....	250,000 00	250,000 00
Lehigh and Wilkes Barre Coal Co. bonds ..	12,000 00	12,600 00
Pennsylvania Railroad Co. bonds.....	161,000 00	194,700 00
Pennsylvania Railroad Co. bonds.....	104,000 00	110,000 00
Northern Central Railway Co. bonds .....	284,000 00	298,200 00
Kentucky and Indiana Bridge Co. bonds.....	61,600 00	64,000 00
Phila. and Baltimore Central R. R. Co. bonds	110,000 00	115,500 00
Texas and Pacific Railway Co. bonds.....	111,000 00	116,550 00
North Pennsylvania Railroad Co. bonds.....	271,000 00	289,970 00
Catasauqua and Fogelsville R. R. Co. bonds	36,000 00	36,000 00
Belt Railroad and Stock Yard Co. bonds ..	30,000 00	31,500 00
Missouri Pacific Railroad Co. bonds.....	89,000 00	93,005 00
Oregon and Pacific Railroad Co. bonds.....	30,000 00	30,000 00
Verdigris Valley, Independence and West- ern Railroad Co. bonds.....	49,500 00	50,000 00
Central Railroad Co. bonds.....	150,000 00	160,500 00
City of Richmond, Virginia, bonds.....	125,000 00	137,500 00
West Philadelphia Passenger Ry. Co. bonds,	50,000 00	52,500 00
Lynchburg, Virginia, bonds.....	50,000 00	50,000 00
Gloucester Ferry Co. bonds.....	170,000 00	170,000 00
Texas and Pacific Railway Co. bonds.....	9,460 00	9,240 00
Texas and Pacific Railway Co. bonds.....	9,300 00	8,990 00
New York, Lake Erie & West. R. R. Co. bds.	50,000 00	50,000 00
Philadelphia and Reading R. R. Co. bonds..	116,250 00	118,500 00
Philadelphia and Reading R. R. Co. bonds..	108,000 00	106,000 00
City of Quincy, Ill., bonds .....	100,000 00	100,000 00
City of St. Louis, Mo., bonds.....	88,000 00	88,000 00
Grand Rapids & Indiana Railroad Co. bds ..	96,000 00	88,000 00
Western Pennsylvania Railroad Co. bonds..	50,000 00	50,000 00
Lehigh Coal and Navigation Co. bds.....	230,000 00	230,000 00
Mercer county, Kentucky, bonds.....	100,000 00	100,000 00
Philadelphia and Erie Railroad Co. bonds ..	98,500 00	97,000 00
Chicago, Rock Island & Pac. R. R. Co. bds..	95,000 00	93,100 00
City of Frankfort, Kentucky, bonds.....	100,000 00	100,000 00
Pennsylvania and New York Canal and Railroad Co. bonds .....	250,000 00	250,000 00
Car Trust of New York (series C) bonds.....	49,500 00	49,500 00
Car Trust of New York (series D) bonds.....	85,500 00	85,500 00
Car Trust of New York (series E) bonds.....	29,700 00	29,700 00
Car Trust of New York (series F) bonds.....	5,250 00	5,250 00
Wabash Railroad Co. bonds .....	44,800 00	44,800 00
Cincinnati city pavement bonds.....	3,000 00	3,000 00
Manhattan Railway Co. bonds .....	223,800 00	223,800 00
Atlantic City Railroad Co. bonds.....	65,000 00	65,650 00

Totals (carried out at cost value) ..... \$6,055,660 00      \$6,284,355 00

Cash in office and in bank ..... \$6,055,660 00  
76,218 82

Total net or invested assets, as per balance..... \$17,633,733 57

## V. OTHER ASSETS.

## Interest due and accrued on:

Bonds and mortgages .....	156,699 89
Collateral loans.....	4,726 13
Premium notes, loans or liens.....	12,756 15
Rents due and accrued on company's property or lease ....	2,746 35
Market value of bonds and stocks over cost.....	228,695 00

Gross premiums due and unreported on policies in force..	\$231,843 90
Gross deferred premiums on policies in force.....	477,233 63
Total.....	\$709,077 53
Deduct average loading (20 per cent) .....	141,815 51

Net amount of uncollected and deferred premiums .... \$567,262 02

Total admitted Assets ..... \$18,606,619 11

#### VI. LIABILITIES.

Net present value of all the outstanding policies in force on the 31st day of December, 1890, computed by the Pennsylvania State Insurance Department, according to The Actuaries or Combined Experience Table of Mortality, with 4 per cent interest..... \$16,020,692 00

Death claims and matured endowments not due.....	\$16,367 00
Annuity claims unpaid .....	225 21

Total policy claims .....	16,592 21
Dividends or surplus, or other description of profits due policyholders .....	23,386 22
Premiums paid in advance, \$59,130.84; all other liabilities, \$39,961.18; total.....	99,092 02

Liabilities on policyholders' account.....	\$16,159,762 45
Gross surplus on policyholders' account.....	2,446,856 66

Total Liabilities ..... \$18,606,619 11

#### VII. PREMIUM NOTE ACCOUNT.

Premium notes, loans or liens on hand December 31, 1889..	\$35,749 58
Premium notes, loans or liens received during 1890.....	8,046 27

Total..... \$38,795 85  
Deductions during the year as follows, viz.: Notes, loans or liens used in—

Purchase of surrendered policies and canceled by lapse ..	\$412 50
Payment of dividends to policyholders.....	3,925 20
Redeemed by maker in cash.....	2,412 64

Total reduction of premium note account ..... 6,750 34

Balance of note assets December 31, 1890 ..... \$32,045 51

#### VIII. EXHIBIT OF POLICIES.

##### NUMBER AND AMOUNT OF POLICIES AND ADDITIONS CLASSIFIED.

*Policies in force at the commencement of the year, including additions :*

	Number,	Amount.
Whole life policies.....	2,169	\$7,164,227
Endowment policies.....	21,214	64,087,935
All other policies .....	23	564,404

*New policies issued during the year :*

Whole life policies.....	265	1,050,240
Endowment policies.....	3,380	9,736,326
All other policies .....	394	1,837,250



*Old policies revived during the year :*

	Number.	Amount.
Whole life policies.....	5	\$18,000
Endowment policies.....	75	210,000
All other policies .....	.....	345

*Old policies increased and changed in amount :*

Whole life policies.....	7	21,500
Endowment policies.....	63	250,000
All other policies .....	1	3,000
Additions by dividends during the year .....	.....	114,194

Total number and amount .....	27,596	\$85,057,921
Deduct policies decreased and ceased to be in force .....	1,969	5,782,976

Total policies in force at the end of the year..	25,627	\$79,274,945
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*Policies in force at the end of the year, including additions :*

	Number.	Amount.
Whole life policies.....	2,334	\$7,936,035
Endowment policies.....	22,883	68,947,040
All other policies .....	410	2,391,870

Total policies in force at the end of the year....	25,627	\$79,274,945
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*Policies which have ceased to be in force during the year, with the mode of their termination :*

	Number.	Amount.
Terminated by death.....	199	\$610,232
By maturity (endowments).....	152	371,249
By expiry (term).....	1	3,000
By surrender .....	415	1,249,763
By lapse .....	1,057	2,822,732
By change and decrease.....	71	461,000
Not taken.....	74	265,000
Totals.....	1,969	\$5,782,976

## BUSINESS IN NEW YORK DURING 1890.

*On the lives of citizens of New York:*

	Number.	Amount.
Policies in force December 31, 1889.....	2,321	\$6,303,246
Policies issued during 1890.....	421	1,156,252

Total.....	2,742	\$7,459,498
Deduct policies ceased to be in force during 1890..	197	507,414

Policies in force in New York Dec. 31, 1890....	2,545	\$6,952,084
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	Number.	Amount.
Losses and claims unpaid December 31, 1889.....	1	\$3,000
Losses and claims incurred during 1890.....	16	51,073

Total.....	17	\$54,073
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	Number.	Amount.
Losses and claims on policies in New York paid during 1890 .....	15	\$51,073
Premiums collected or secured in New York during 1890, without any deduction for losses, dividends, commissions or other expenses.....		\$220,147

## PRUDENTIAL INSURANCE COMPANY OF AMERICA.

NEWARK, N. J.

[Incorporated April 3, 1873; commenced business January 1, 1876.]

JOHN F. DRYDEN, *President.*

FORREST F. DRYDEN, *Secretary.*

### I. CAPITAL.

Capital stock paid up in cash, \$837,200.

### II. INCOME DURING 1890.

Total premium income.....	\$5,636,875 63
Interest on:	
Mortgage loans.....	159,871 83
Bonds and dividends on stock .....	11,140 01
Cash loans to policyholders .....	19 15
Bank balances.....	2,124 41
Rents from company's property.....	11,621 44
Total Income during the year.....	\$5,821,652 54
Balance of net or ledger assets December 31, 1889 ..	3,795,077 20
Total.....	\$9,616,729 74

### III. DISBURSEMENTS DURING 1890.

Total amount actually paid for death claims and endowments .....	\$1,749,713 84
Surrendered policies .....	5,183 96
(Total paid policyholders .....	\$1,754,897.80)
Paid stockholders for interest or dividends.....	83,720 00
Commissions to agents.....	1,469,727 74
Salaries and traveling expenses of superintendents, assistant superintendents; inspectors and special agents.....	804,499 10
Medical examiners' fees.....	100,077 85
Salaries and other compensation of officers and other office employes .....	211,695 57
Taxes in State where organized, \$23,561.10; taxes, licenses, fines and fees in other States, \$47,033.38; total.....	70,594 48
Rent.....	4,419 00
Paid for furniture and fixtures and safes for home and agency offices .....	4,200 70
Advertising.....	45,669 31
All other items, viz.: Stationery, \$28,700.80; real estate expenses, \$5,081.83; incidental and miscellaneous expenses, \$51,890.94; total .....	85,673 57
(Total miscellaneous expenses.....	\$2,880,277.32)
Disbursements during the year, deducted from above total,	\$4,635,175 12
Balance December 31, 1890.....	\$4,981,554 62

Invested as follows:

## IV. INVESTED ASSETS.

Real estate unincumbered, cost value.....	\$625,044 27
Loans secured by mortgages on real estate, first liens .....	3,682,797 00
Loans made in cash to policyholders on the company's policies .....	1,704 05

*Stocks, Bonds, etc., owned by the Company.*

	Cost value.	Market value.
United States bonds.....	\$119,500 00	\$121,000 00
Chicago, Burlington and Quincy R. R. bds..	130,125 00	124,500 00
Rome, Watertown and Ogdensburg R. R. bds..	15,305 00	15,225 00
Chicago and Alton Railroad bonds.....	10,462 50	10,700 00
Burlington and Missouri River R. R. bonds..	26,835 00	26,625 00
St. Louis, Jacksonville and Chi. R. R. bds...	17,360 00	17,360 00
Lake Shore Railroad bonds.....	29,250 00	29,250 00
Clev., Painesville and Ashtabula R. R. bds..	5,175 00	5,275 00
Total (carried out at cost value).....	\$354,012 50	\$349,935 00
Cash in office, \$8,132.42; in bank, \$309,864.38; total.....		354,012 50 317,996 80
Total net or invested assets, as per balance.....		\$4,981,554 62
Deduct depreciation from cost of assets.....		4,077 50
Total net or invested assets, less depreciation.....		\$4,977,477 12

## V. OTHER ASSETS.

Interest due and accrued on:	
Bonds and mortgages.....	45,196 69
Bonds and stocks owned .....	2,330 00
Policy loans or liens.....	40 04
Rents due and accrued on company's property or lease....	183 33
Gross premiums due and unreported on policies in force.	\$43,684 02
Gross deferred premiums on policies in force.....	40,585 33
Total.....	\$84,269 35
Deduct loading .....	24,601 51
Net amount of uncollected and deferred premiums....	59,667 84
Furniture, fixtures and safes.....	41,253 97
Supplies, printed matter and stationery .....	9,915 70
Total invested and other assets .....	\$5,136,064 69
Deduct items not admitted.....	51,169 67
Total admitted Assets. ....	\$5,084,895 02

*Items not Admitted.*

Furniture, fixtures and safes.....	\$41,253 97
Supplies, printed matter and stationery .....	9,915 70
Total items not admitted.....	\$51,169 67

## VI. LIABILITIES.

Net present value of all the outstanding policies in force on the 31st day of December, 1890, computed by The New Jersey State Insurance Department, according to the Actuaries or Combined Experience Table of Mortality, with 4 per cent interest .....	\$3,738,981 00
Gross surplus on policyholders' account.....	1,345,914 02
Total Liabilities .....	\$5,084,895 02

## VII. EXHIBIT OF POLICIES.

## NUMBER AND AMOUNT OF POLICIES AND ADDITIONS CLASSIFIED.

*Policies in force at the commencement of the year, including additions :*

	Number.	Amount.
Whole life policies.....	1,428	\$1,686,770
Endowment policies.....	310	328,550
All other policies .....	101	313,542

*New policies issued during the year :*

Whole life policies.....	2,000	2,375,043
Endowment policies.....	328	400,566
All other policies .....	117	249,763

*Old policies revived during the year :*

Whole life policies.....	28	32,000
Endowment policies .....	10	10,000
All other policies .....	1	2,700

*Old policies increased in amount :*

Whole life policies.....		1,000
All other policies .....		4,304

Total number and amount .....	4,323	\$5,404,238
Deduct policies decreased and ceased to be in force,	1,051	1,325,082

Total policies in force at the end of the year..	3,272	\$4,079,156
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*Policies in force at the end of the year, including additions :*

	Number.	Amount.
Whole life policies.....	2,593	\$3,082,213
Endowment policies.....	504	581,816
All other policies .....	175	415,127

Total policies in force at the end of the year...	3,272	\$4,079,156
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*Policies which have ceased to be in force during the year, with the mode of their termination :*

	Number.	Amount.
Terminated by death.....	18	\$24,697
By surrender.....	12	21,800
By lapse .....	708	814,345
By change and decrease.....	41	96,070
Not taken.....	272	368,170

Totals .....	1,051	\$1,325,082
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	Number.	Amount.
Industrial policies in force December 31, 1890...	1,228,332	\$135,084,498
Health insurance and weekly annuities.....	197	774

## BUSINESS IN NEW YORK DURING 1890.

*On the lives of citizens of New York, excluding industrials :*

	Number.	Amount.
Policies in force December 31, 1889.....	544	\$676,369
Policies issued during 1890 .....	723	971,070
Total .....	1,267	\$1,647,439
Deduct policies ceased to be in force during 1890 .	306	429,500
Policies in force in New York Dec. 31, 1890. ...	961	\$1,217,939

	Number.	Amount.
Losses and claims incurred and paid during 1890 .	7,974	\$682,310 71

Premiums collected or secured in New York during 1890, without any deduction for losses, dividends, commissions or other expenses, including industrials .....	\$1,858,495 45
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## STATE MUTUAL LIFE ASSURANCE COMPANY.

WORCESTER, MASS.

[Incorporated March 16, 1844; commenced business June 1, 1845.]

A. GEORGE BULLOCK, *President*.HENRY M. WITTER, *Secretary*.

## I. INCOME DURING 1890.

New premiums, without deductions.....	\$298,293 35
Renewal premiums.....	1,089,837 62
Total.....	\$1,388,130 97
Deduct amount paid for reinsurance.....	2,410 05
Total premium income.....	\$1,385,720 92
Interest on :	
Mortgage loans.....	56,340 20
Bonds and dividends on stock .....	164,960 50
Premium notes, loans or liens.....	7,123 30
Other debts due the company.....	38,816 49
Rents from company's property.....	19,646 62
Total Income during the year.....	\$1,672,608 03
Balance of net or ledger assets December 31, 1889 .....	5,400,629 30
Total .....	\$7,073,237 33

## II. DISBURSEMENTS DURING 1890.

Death claims and additions .....	\$270,317 11
Matured endowments and additions .....	53,661 75
Total amount actually paid for death claims and endowments .....	\$323,978 86
Surrendered policies .....	102,078 46
Dividends to policyholders.....	181,333 37
Premium notes and loans voided by lapse of policies .....	11,444 90
(Total paid policyholders.....	\$618,835.59)
Commissions to agents.....	178,078 47



Salaries and traveling expenses of agents .....	\$50,869 81
Medical examiners' fees.....	14,870 00
Salaries and other compensation of officers and other office employes .....	25,400 00
Taxes in State where organized, \$7,296.72; taxes, licenses, fines and fees in other States, \$11,105.40. ....	18,402 12
Rent .....	3,000 00
Advertising, supplies and incidental expenses.....	21,790 16
All other items. ....	3,057 50
(Total miscellaneous expenses.....	\$315,468.06)

Disbursements during the year, deducted from above total, \$934,303 65

Balance December 31, 1890 ..... \$6,138,933 68

Invested as follows:

### III. INVESTED ASSETS.

Real estate unincumbered, cost value .....	\$390,000 00
Loans secured by mortgages on real estate, first liens .....	1,117,959 00

#### Collateral Loans.

	Par value.	Market value.	Amount loaned.
Chicago water loan bonds ....	\$3,000 00	\$3,600 00	\$3,000 00
Norwich & Worc. R. R. Co. stk.	5,000 00	8,750 00	6,000 00
Boston & Albany R. R. Co. stk.	1,200 00	2,340 00	1,800 00
Fitchburg R. R. Co. stock ....	3,000 00	2,550 00	
Mass. Southern Cons. Co. bds.	30,000 00	20,000 00	27,000 00
United Elec.-light Co., Mass., stock.....	4,000 00	4,000 00	
Iowa Central R. R. Co. bonds.	5,000 00	4,000 00	
Note on demand .....	18,000 00	18,000 00	5,000 00
Worcester, Nashua and Roch. R. R. Co. bonds.....	5,000 00	5,000 00	
N. Y. C. & Hud. R. R. Co. stk.	2,000 00	2,040 00	1,400 00
Worc. Cons. St. Ry. Co. stock..	25,000 00	37,500 00	25,000 00
Worc. Cons. St. Ry. Co. stock..	25,000 00	37,500 00	25,000 00
Worc. Cons. St. Ry. Co. stock..	20,000 00	30,000 00	20,000 00
County Luzerne, Pa., bonds ..	1,000 00	1,000 00	950 00
West End Railway Co. stock..	10,000 00	17,000 00	10,000 00
Chic., Burl. & Q. R. R. Co. stk.	25,000 00	22,500 00	20,000 00
Chi. & Northw. R. R. Co. stock.	5,000 00	5,200 00	
Grafton National Bank stock.	5,000 00	6,250 00	4,250 00
Whitman & Barnes, Mfg. Co., Akron, O., stock.....	20,000 00	28,000 00	20,000 00
Oseola Mining Co. stock ....	7,500 00	10,500 00	10,000 00
Chesapeake & Ohio Ry. Co. bds.	1,000 00	1,120 00	
Worc. Electric-light Co. stk...	2,300 00	3,220 00	3,500 00
Central Pacific R. R. Co. stock.	10,000 00	3,000 00	
Chi., R. I. & Pac. R. R. Co. stk.	2,200 00	1,496 00	50,000 00
West End Street Ry. Co. stk ..	50,000 00	85,000 00	
Oregon Short Line bonds.....	68,000 00	58,480 00	50,000 00
Oregon Short Line bonds.....	33,000 00	28,380 00	25,000 00
Boston & Maine R. R. Co. stk..	32,100 00	62,200 00	50,000 00
Mech. Nat. Bk., Worcester, stk	3,500 00	4,025 00	3,200 00
Atchison, Topeka and Santa Fé R. R. Co. stock.....	100,000 00	30,000 00	50,000 00
Mexican Central R. R. Co. stk.	300,000 00	66,000 00	
Prov. & Worc. R. R. Co. stock.	6,000 00	15,120 00	15,000 00
Worc. Cons. St. Ry. Co. stock ..	4,500 00	6,750 00	11,000 00
Boston & Lowell R. R. Co. stk.	3,000 00	5,100 00	
Chi., Burl. & R. Q. R. Co. bds..	2,000 00	1,800 00	25,000 00
Worc., N. & Roch. R. R. Co. bds.	25,000 00	25,000 00	
Worc., N. & Roch. R. R. Co. bds.	10,000 00	11,000 00	10,000 00
Oregon Short Line bonds.....	1,000 00	1,050 00	
Fremont and Elkhorn bonds..	1,000 00	1,150 00	1,000 00
Boston & Albany R. R. Co. stk.	600 00	1,170 00	

Total amounts..... \$874,900 00 \$676,791 00 \$473,100 00

473,100 00

Loans made in cash to policyholders on the company's policies .....	359,334 00
Premium notes and loans on policies in force.....	146,381 14

*Stocks, Bonds, etc., owned by the Company.*

	Cost value.	Market value.
United States bonds.....	\$166,000 00	\$178,500 00
Worcester and Nashua Railroad bonds .....	61,500 00	62,400 00
Fitchburg Railroad bonds .....	54,000 00	52,000 00
Fitchburg Railroad bonds .....	12,125 00	10,900 00
Bost., Clinton, Fitch, & New Bed. R. R. bds..	33,000 00	33,000 00
New York, Lack. and Western R. R. bonds..	46,333 75	50,800 00
New York, Lack. and Western R. R. bonds..	26,937 50	26,750 00
Chicago and Northwestern Railroad bonds,	26,972 50	27,600 00
Chicago and Northwestern Railroad bonds,	17,155 00	18,020 00
Chicago and Northwestern Railroad bonds,	25,300 00	24,600 00
Chicago and Northwestern Railroad bonds,	30,000 00	33,600 00
Michigan Central Railroad bonds.....	25,000 00	28,250 00
Michigan Central Railroad bonds.....	110,000 00	118,000 00
Michigan Central Railroad bonds.....	10,300 00	10,500 00
New York Central and Hud. Riv. R. R. bds..	21,075 00	20,200 00
New York Central and Hud. Riv. R. R. bds..	32,325 00	32,400 00
New York and New England Railroad bds ..	10,662 50	12,400 00
Chicago, Burlington and Quincy R. R. bds..	28,400 00	27,300 00
Chicago, Milwaukee and St. Paul R. R. bds..	29,750 00	30,750 00
Evansville, Terre Haute and Chic. R. R. bds.	10,250 00	11,000 00
Pittsburgh, Cleveland and Toledo R. R. bds.	21,200 00	21,600 00
Chicago and Eastern Illinois R. R. bonds ...	49,710 00	53,000 00
Boston, Barre and Gardner Railroad bds ...	6,090 00	6,580 00
Boston, Barre and Gardner Railroad bds ...	10,000 00	10,000 00
Boston, Barre and Gardner Railroad bds ...	15,500 00	16,275 00
Strawn and Ind. State Line Railroad bds ...	30,700 00	33,000 00
Burlington and Missouri River R. R. bonds,	18,600 00	18,200 00
Central Pacific Railroad bonds.....	30,000 00	34,200 00
Cleveland, Col. Cin. and Indianap. R. R. bds.	19,800 00	21,420 00
Baltimore and Ohio Railroad bonds.....	50,000 00	53,000 00
St. Paul, Minn. and Manitoba R. R. bonds...	24,625 00	28,750 00
St. Paul, Minn. and Manitoba R. R. bonds...	33,000 00	30,000 00
Lake Erie and Western Railroad bonds.....	51,500 00	54,000 00
Housatonic Railroad bonds .....	77,750 00	78,000 00
Long Island City and Flushing R. R. bonds.	50,000 00	53,500 00
Atlantic Avenue Railroad bonds.....	15,675 00	15,900 00
Third Avenue Railroad bonds.....	53,750 00	57,500 00
Chicago, Rock Island and Pacific R. R. bds.	40,000 00	39,200 00
Terre Haute and Indianapolis R. R. bonds..	25,000 00	26,750 00
Chicago and Western Indiana R. R. bonds..	27,600 00	28,750 00
Kings County Elevated Railroad bonds.....	25,000 00	25,000 00
Milwaukee City Railroad bonds.....	25,000 00	25,500 00
Grand Avenue Railroad bonds.....	24,125 00	24,000 00
Chicago, St. Paul, Minn. and Omaha R. R. bds	57,500 00	57,500 00
Fulton Elevated Railroad bonds.....	25,000 00	25,000 00
Street Railway, Grand Rapids, R. R. bonds .	10,800 00	10,800 00
Maine Central Railroad bonds .....	21,455 00	20,000 00
Broadway Surface Railroad bonds.....	18,700 00	19,000 00
Omaha Street Railroad bonds.....	39,300 00	40,000 00
Wabash Railroad bonds .....	50,000 00	49,000 00
West Side, Milwaukee, Railroad bonds.....	25,000 00	25,500 00
Portland bonds.....	19,000 00	24,400 00
Northampton bonds.....	23,500 00	25,250 00
Meriden bonds .....	10,000 00	10,300 00
Bangor bonds .....	26,375 00	30,000 00
Lawrence bonds.....	53,000 00	53,400 00
Newton bonds.....	26,750 00	30,000 00
Lowell bonds .....	52,000 00	52,000 00
Worcester bonds .....	86,600 00	84,800 00
Providence bonds .....	25,875 00	25,750 00
Boston bonds .....	25,125 00	26,000 00
Boston bonds.....	25,000 00	26,250 00
Lynn bonds .....	10,500 00	10,000 00
Clinton bonds.....	41,400 00	40,800 00
Beverly bonds .....	51,375 00	52,000 00
St. Paul bonds .....	50,500 00	50,000 00
Cincinnati bonds .....	9,640 00	9,440 00
Minneapolis bonds .....	41,922 50	42,640 00
St. Louis bonds.....	21,450 00	21,200 00
Toledo bonds .....	30,825 00	32,100 00
Quincy Water Co. bonds .....	20,000 00	20,400 00
Omaha bonds .....	30,375 00	32,100 00
Nashville bonds .....	10,000 00	10,000 00
Birmingham, Ala., bonds .....	26,750 00	26,250 00
Fosteria, O., bonds .....	20,000 00	20,600 00
Abstract Safety Vault Co., Chicago, bonds..	52,000 00	53,550 00
Montclair, N. J., school stock .....	6,500 00	6,500 00
Chicago and Northwestern Railroad stock..	14,012 50	14,000 00

	Cost value.	Market value.
Morris and Essex Railroad stock .....	\$25,450 00	\$30,000 00
Chicago, Rock Island and Pacific R. R. stk..	85,085 00	20,400 00
Boston and Albany Railroad stock .....	85,351 50	96,600 00
Old Colony Railroad stock .....	43,874 25	49,600 00
Chicago, Burlington and Quincy R. R. stock.	13,358 00	9,180 00
Illinois Central Railroad stock .....	34,183 34	26,190 00
Chicago and Alton Railroad stock .....	27,800 00	25,000 00
Norwich and Worcester Railroad stock .....	68,287 75	72,000 00
New York, New Haven & Hartford R. R. stk.	38,705 50	52,600 00
New London and Northern Railroad stock..	25,707 00	28,000 00
Providence and Worcester Railroad stock..	66,893 50	115,000 00
Fitchburg Railroad stock .....	8,752 50	8,500 00
Boston and Maine Railroad stock .....	45,572 93	55,770 00
State Safe Deposit Co. stock .....	4,500 00	4,500 00
Central National Bank, Worcester, stock....	2,500 00	3,750 00
First National Bank, Boston, stock .....	5,000 00	12,500 00
City National Bank, Worcester, stock .....	4,000 00	5,000 00
Third National Bank, Springfield, stock ....	10,000 00	15,000 00
Hide and Leather, Nat. Bank, Boston, stock.	11,575 00	14,336 00
Shawmut National Bank, Boston, stock .....	6,725 00	8,710 00
Atlantic National Bank, Boston, stock .....	18,388 75	20,700 00
Eliot National Bank, Boston, stock .....	4,075 50	5,280 00
Quinsigamond Nat. Bank, Worcester, stk.	10,090 00	11,600 00
Howard National Bank, Boston, stock .....	9,931 50	11,000 00
Leicester National Bank, stock .....	2,650 00	3,500 00
Continental National Bank, Boston, stock ..	10,012 50	12,600 00
Republic National Bank, Boston, stock .....	7,562 50	12,150 00
Webster National Bank, Boston, stock .....	5,275 00	5,000 00
Redemption National Bank, Boston, stock..	15,985 00	15,640 00
Tremont National Bank, Boston, stock .....	13,300 00	11,400 00
Worcester National Bank stock .....	8,589 50	9,450 00
Millbury National Bank stock .....	5,000 00	5,250 00
Wachusett National Bank, Fitchburg, stock.	2,500 00	5,000 00
Revere National Bank, Boston, stock .....	6,756 25	8,509 00
Adams National Bank, North Adams, stock.	13,122 50	12,600 00

Total (carried out at cost value)..... \$3,256,401 52 \$3,452,040 00

Cash in office, \$1,921.89; in bank, \$83,336.13; total..... 85,258 02  
 Loans to cities, towns and corporations ..... 310,500 00

Total net or invested assets, as per balance..... \$6,138,933 68

#### IV. OTHER ASSETS.

Interest due and accrued on :  
 Bonds and mortgages..... 11,340 00  
 Bonds and stocks owned ..... 37,170 00  
 Collateral loans..... 3,920 00  
 Premium notes, loans or liens..... 7,465 00  
 Rents due and accrued on company's property or lease.... 2,105 00  
 Market value of bonds and stocks over cost..... 195,638 48

Total admitted Assets..... \$6,396,572 16

#### V. LIABILITIES.

Net present value of all the outstanding policies in force  
 on the 31st day of December, 1890, computed by the New  
 York State Insurance Department, according to The  
 Actuaries or Combined Experience Table of Mortality,  
 with 4 per cent interest..... \$5,537,733 00  
 Deduct net value of risks reinsured ..... 7,596 00

Net reinsurance reserve ..... \$5,530,137 00  
 Death claims and matured endowments not due..... 6,430 00

Liabilities on policyholders' account..... \$5,536,567 00  
 Gross surplus on policyholders' account..... 860,005 16

Total Liabilities..... \$6,396,572 16



## VI. PREMIUM NOTE ACCOUNT.

Premium notes, loans or liens on hand December 31, 1889,	\$124,869 38	
Premium notes, loans or liens received during 1890.....	289,523 01	
Total.....		\$414,392 39
Deductions during the year as follows, viz.: Notes, loans or liens used in—		
Voided by lapse of policies.....	\$11,444 90	
Redeemed by maker in cash.....	256,566 35	
Total reduction of premium note account.....		268,011 25
Balance of note assets December 31, 1890.....		<u>\$146,381 14</u>

## VII. EXHIBIT OF POLICIES.

## NUMBER AND AMOUNT OF POLICIES AND ADDITIONS CLASSIFIED.

*Policies in force at the commencement of the year, including additions:*

	Number.	Amount.
Whole life policies.....	3,602	\$9,335,920
Endowment policies.....	7,405	21,140,510

*New policies issued during the year:*

Whole life policies.....	103	456,502
Endowment policies.....	2,271	6,831,500

*Old policies revived during the year:*

Endowment policies.....	3	11,185
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*Old policies increased and changed in amount:*

Whole life policies.....		5,746
Endowment policies.....		4,241

*Additions by dividends during the year:*

Whole life policies.....		16,093
Endowment policies.....		40,554

Total number and amount.....	13,384	\$37,842,251
Deduct policies decreased and ceased to be in force,	1,004	2,824,306

Total policies in force at the end of the year,	12,380	<u>\$35,017,951</u>
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*Policies in force at the end of the year, including additions:*

	Number.	Amount.
Whole life policies.....	3,526	\$9,311,559
Endowment policies.....	8,854	25,706,392

Total policies in force at the end of the year,	12,380	<u>\$35,017,951</u>
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*Policies which have ceased to be in force during the year, with the mode of their termination:*

	Number.	Amount.
Terminated by death.....	119	\$267,317
By maturity (endowments).....	38	53,662
By expiry (term).....	20	42,000
By surrender.....	369	888,320
By lapse.....	244	582,500
By change and decrease.....		274,501
Not taken.....	214	716,000

Totals.....	1,004	<u>\$2,824,300</u>
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BUSINESS IN NEW YORK DURING 1890.  
*On the lives of citizens of New York:*

	Number.	Amount.
Policies in force December 31, 1889.....	1,261	\$4,313,450
Policies issued during 1890.....	279	1,146,000
Total.....	1,540	\$5,459,450
Deduct policies ceased to be in force during 1890..	109	451,329
Policies in force in New York Dec. 31, 1890....	1,431	\$5,008,121
<hr/>		
	Number.	Amount.
Losses and claims incurred and paid during 1890..	13	\$48,000
<hr/>		
Premiums collected or secured in New York during 1890, without any deduction for losses, dividends, commissions or other expenses.....		\$192,870 86
<hr/>		

## TRAVELERS' INSURANCE COMPANY.

### [LIFE DEPARTMENT.]

HARTFORD, CONN.

[Incorporated June 17, 1863; commenced business July, 1865.]

JAMES G. BATTERSON, *President.*

RODNEY DENNIS, *Secretary.*

#### I. INCOME DURING 1890.

New premiums, without deductions.....	\$323,897 22	
Renewal premiums.....	1,222,319 58	
Total.....	\$1,546,216 80	
Deduct amount paid for reinsurance.....	31,148 09	
Total premium income.....		\$1,515,068 71
Interest on:		
Mortgage loans.....		238,792 67
Bonds and dividends on stock.....		203,600 52
Other debts due the company.....		48,743 83
Rents from company's property.....		44,713 23
Total Income during the year.....		\$2,050,918 96
Balance of net or ledger assets December 31, 1889.....		9,822,049 76
Total.....		\$11,872,968 72

#### II. DISBURSEMENTS DURING 1890.

Death claims and additions.....	\$576,981 82	
Matured endowments and additions.....	98,663 00	
Total.....	\$675,644 82	
Deduct amount received for losses or claims on policies of this company reinsured.....	10,000 00	
Total amount actually paid for claims and endowments,		\$665,644 82

Annuitants .....	\$1,905 20
Surrendered policies .....	100,362 44
(Total paid policyholders.....)	\$767,912.46)
Commissions to agents (new, \$94,866.56; renewal, \$70,154.37)	165,020 93
Salaries and traveling expenses of agents .....	15,265 91
Medical examiners' fees .....	15,027 98
Salaries and other compensation of officers and other office employes .....	61,810 64
Taxes in State where organized, taxes, licenses, fines and fees in other States .....	13,425 51
Rent .....	750 04
Advertising .....	38,353 74
All other items, viz.: Books, blanks and stationery, \$4,471.05; express charges, \$736.66; loss expenses, \$44.35; expense, \$11,008.84; exchange, \$1,570.17; postage, \$298.76; profit and loss, \$19,917.94; total .....	38,047 77
(Total miscellaneous expenses .....	\$347,702.52)
Disbursements during the year, deducted from above total,	\$1,115,614 98
Balance December 31, 1890 .....	\$10,757,353 74

Invested as follows:

### III. INVESTED ASSETS.

Real estate unincumbered, cost value.....	\$1,586,584 17
Loans secured by mortgages on real estate, first liens.....	3,227,143 07

#### Collateral Loans.

	Par value.	Market value.	Amount loaned.
Hartford Carpet Co. stock .....	\$1,800 00	\$1,746 00	\$1,270 00
Phoenix Ins. Co. stock, Hartford ...	500 00	980 00	500 00
Chi., Bur. & Quincy R. R. Co. stock,	500 00	440 00	415 00
Colorado Land and Loan Co. stock,			
Denver, Col .....	3,000 00	3,000 00	3,000 00
Hartford Trust Co. stock .....	2,500 00	3,125 00	
Bank of North America, N. Y., stk.	500 00	700 00	46,500 00
Gal., Harrisb'g & San An. R. R. bds.	64,000 00	59,520 00	
Willimantic Linen Co. stock .....	14,200 00	18,744 00	19,000 00
Hartford Electric-light Co. stock...	1,500 00	1,350 00	
Notes of the Hart. Electric-light Co.	5,000 00	5,000 00	5,000 00
First Nat. Bank, Alamosa, Col., stk.	5,000 00	6,000 00	
Eagle Lock Co., Terryville, Ct., stk.	100 00	272 00	450 00
Southern New England Telephone Co. stock, New Haven, Conn.....	600 00	432 00	
Pratt & Cady Co. stk., Hartf., Conn.	2,000 00	5,000 00	3,000 00
Jewell Pin Co. stock, Hartf., Conn.	500 00	500 00	
Billings & Spencer Co. stock, Hartford, Conn. ....	125 00	250 00	5,000 00
Bank of Topeka, stk., Topeka, Kan.	4,000 00	6,000 00	
Chicago & Alton R. R. Co. stock....	20,500 00	25,625 00	20,000 00
Chase Nat. Bank stock, New York....	30,000 00	90,000 00	60,000 00
New Jersey Central R. R. Co. stock,	40,000 00	39,600 00	40,000 00
Western Union Tel. Co., stock.....	14,800 00	11,026 00	
Policy 84,861, Conn. Mut. L. Ins. Co.	2,600 00	1,832 14	1,000 00
Assigned note secured by real estate, Elk Co., Kan.....	300 00	300 00	250 00
Richmond Light, Heat and Power Co., New York.....	75,000 00	75,000 00	50,000 00
Johnson, Tenn., city bonds.....	50,000 00	50,000 00	47,500 00
Pleasant Hill Township, N. C., bds.	10,000 00	10,000 00	
Sundry western mortgages on real estate, assigned to company .....	16,675 00	16,675 00	10,000 00
National Bank of Commerce stock, Denver, Col.....	1,500 00	1,500 00	1,250 00
Bank of Montrose stk., Mont., Col.	400 00	400 00	
Phoenix Ins. Co. stock, Hartford...	1,000 00	1,960 00	800 00
Fort Worth, Texas, city bonds .....	33,000 00	34,650 00	25,000 00
State Nat. Bank, Denver, Col., stk.	20,000 00	25,000 00	
Sundry mortgages on real estate assigned to company .....	85,400 00	85,400 00	75,000 00

	Bar value.	Market value.	Amount loaned.
Fort Worth, Texas, city bonds .....	\$33,000 00	\$34,650 00	\$25,000 00
Mortgage on real estate assigned to company .....	5,000 00	5,000 00	4,000 00
Savannah, Americus and Mont- gomery R. R. Co. bonds .....	75,000 00	75,000 00	50,000 00
N. Y. Cen. & Hud. Riv. R. R. Co. bds.	25,000 00	32,375 00	25,000 00
Boston & Maine R. R. Co. stock ....	32,500 00	64,350 00	50,000 00
Total amounts .....	\$678,811 00	\$793,402 14	\$568,935 00

\$568,935 00

Loans made in cash to policyholders on the company's  
policies .....

294,574 48

*Stocks, Bonds, etc., owned by the Company.*

	Cost value.	Market value.
Province of Manitoba, Can., bonds .....	\$79,443 47	\$80,942 40
Clark county, Dak., bonds .....	5,952 00	6,200 00
Trail county, Dak., bonds .....	1,500 00	1,500 00
Riley county, Kan., bonds .....	48,000 00	48,000 00
Escambia county, Fla., bonds .....	6,360 00	6,180 00
Pendleton county, Ky., bonds .....	21,200 00	21,200 00
Otter Tail county, Minn., bonds .....	45,500 00	50,000 00
Butler county, Neb., bonds .....	57,085 00	56,840 00
Laramie county, Wyo., bonds .....	50,000 00	50,000 00
Sault St. Marie, Ont., town bonds .....	50,995 00	51,000 00
Parkdale, Ont., town bonds .....	11,765 00	12,200 00
Collingwood, Ont., town bonds .....	8,150 00	8,639 00
Almonte, Ont., town bonds .....	14,531 33	14,900 00
Paris, Ont., town bonds .....	8,567 75	8,960 00
Windsor, Ont., town bonds .....	11,124 84	11,252 23
Coaticook, Que., town bonds .....	25,375 00	26,500 00
Vernon, Conn., town bonds .....	125,000 00	125,000 00
Frankfort, Dak., township bonds .....	1,455 00	1,500 00
Lakin, Kan., township bonds .....	7,455 00	7,700 00
Lancaster, Kan., township bonds .....	14,850 00	15,000 00
Walnut, Kan., township bonds .....	18,000 00	18,000 00
Rock Creek, Kan., township bonds .....	25,000 00	25,000 00
Parker, Kan., township bonds .....	24,500 00	25,000 00
Canton, Kan., township bonds .....	15,200 00	16,000 00
Elk, Kan., township bonds .....	13,125 00	13,125 00
Crawford, Kan., township bonds .....	23,875 00	25,000 00
Blaine, Kan., township bonds .....	13,200 00	13,200 00
Oswego, Kan., township bonds .....	10,000 00	10,000 00
Winnipeg, Man., city bonds .....	54,470 00	54,500 00
Winona, Minn., city bonds .....	33,000 00	33,000 00
Colorado City, Col., city bonds .....	5,000 00	5,000 00
Canon City, Col., city bonds .....	30,070 00	30,070 00
Pueblo, Col., city bonds .....	22,736 25	22,736 25
Lexington, Ky., city bonds .....	30,600 00	30,600 00
Jacksonville, Fla., city bonds .....	4,000 00	4,000 00
Helena, Mont., city bonds .....	51,500 00	51,500 00
Council Bluffs, Ia., city bonds .....	26,350 00	26,260 00
Sioux City, Ia., city bonds .....	25,650 00	25,750 00
Falls City, Neb., city bonds .....	22,560 00	22,560 00
Tecumseh, Neb., city bonds .....	20,895 00	20,895 00
Lincoln, Neb., city bonds .....	34,000 00	34,000 00
Edgar, Neb., city bonds .....	12,935 00	12,935 00
Clyde City, Kan., city bonds .....	4,375 00	4,375 00
Arkansas, Kan., city bonds .....	26,250 00	26,250 00
Topeka, Kan., city bonds .....	34,686 84	44,000 00
Ottawa, Kan., city bonds .....	8,160 00	8,160 00
Kansas City, Kan., city bonds .....	30,400 00	30,160 00
Sherbrooke, Que., city bonds .....	30,750 00	32,100 00
Quebec, Que., city bonds .....	49,000 00	51,000 00
Hull, Que., city bonds .....	10,200 00	10,200 00
St. Hyacinthe, Que., city bonds .....	10,150 00	10,150 00
Montreal, Que., city bonds .....	13,647 83	15,730 00
Montreal, Que., city bonds .....	13,532 10	13,130 00
Montreal, Que., city bonds .....	21,010 40	23,600 00
Montreal, Que., city bonds .....	15,450 00	16,500 00
Montreal, Que., city bonds .....	4,477 50	4,635 00
St. Thomas, Ont., city bonds .....	33,765 00	34,500 00
Guelph, Ont., city bonds .....	81,522 20	81,760 00



	Cost value.	Market value.
Port Hope, Ont., city bonds.....	\$60,600 00	\$60,600 00
Brantford, Ont., city bonds.....	53,102 50	53,960 00
Stratford, Ont., city bonds.....	11,182 50	11,182 50
Vancouver, B. C., city bonds.....	10,920 00	10,920 00
Victoria, B. C., city bonds.....	13,250 00	13,250 00
Hartford City Gas-light Co. stock.....	28,635 01	16,800 00
Hartford Loan & Trust Co., Denver, Col., stk.	203,700 00	203,700 00
Colorado Land & Loan Co., Denver, Col., stk.	26,800 00	26,800 00
Fruita Improvement Co., Denver, Col., stk..	7,977 55	7,995 00
Lake Sup. Elevator Co., Duluth, Minn., bds..	25,000 00	25,000 00
Hunt drainage dist., Hancock Co., Ill., bds..	30,000 00	30,000 00
Port Smith and Van Buren Bridge Co. bds..	50,400 00	50,400 00
Western Union Telegraph Co. bonds.....	48,375 00	49,250 00
Grape Creek, Ill., Coal Company bonds.....	27,550 00	27,550 00
New England Terminal Co. bonds.....	75,000 00	76,500 00
Lake Shore & Mich. Southern R. R. Co. bds..	2,110 00	2,320 00
Mobile and Birmingham Railroad Co. bds..	23,125 00	21,250 00
Atlantic and Pacific Railroad Co. bonds....	43,000 00	35,500 00
Oxford and Clarksville Railroad Co. bonds....	48,750 00	61,000 00
St. Louis and San Francisco R. R., Co. bds..	105,500 00	106,500 00
Duluth and Manitoba Railroad Co. bonds....	50,437 50	61,500 00
Keokuk and Des Moines Railroad Co. bds....	4,950 00	9,000 00
Prescott and Arizona Railroad Co. bonds....	41,625 00	41,625 00
Chicago, Milwaukee & St. Paul R. R. Co. bds	65,000 00	61,500 00
Canadian Pacific Railroad Co. bonds.....	49,000 00	54,000 00
Stillwater and St. Paul R. R. Co. bonds.....	32,690 00	32,340 00
Toledo, Ann Arbor and G. T. R. R. Co. bds..	25,500 00	24,250 00
Toledo, St. Louis and Kan. City R. R. Co. bds.	95,750 00	82,500 00
Staten Island Rapid Transit R. R. Co. bds...	29,000 00	28,000 00
Seattle, Lake Shore and East'n R. R. Co. bds.	47,500 00	47,000 00
Knoxville and Ohio Railroad Co. bonds.....	40,850 00	41,600 00
Ohio Valley Railroad Co. bonds.....	37,050 00	36,562 50
New Haven and Derby Railroad Co. bonds...	80,687 50	80,850 00
Eureka Springs Railroad Co. bonds.....	25,000 00	25,000 00
Indiana and Lake Michigan R. R. Co. bds....	50,000 00	50,000 00
Coeur d' Alene Railway and Navigation bds.	51,250 00	50,500 00
Delaware, Lackawanna & West R. R. Co. stk.	35,656 25	33,000 00
New York Central and H. R. R. R. Co. stk...	160,425 00	151,875 00
Missouri Pacific Railroad Co. stock.....	103,537 50	60,000 00
Chicago, Rock Island and Pacific R. R. Co. stk.	85,856 25	49,087 50
Central Pacific Railroad Co. stock.....	46,612 50	14,125 00
Chicago and Northwestern R. R. Co. stock...	236,775 00	209,000 00
New York and New England R. R. Co. stk...	10,955 00	10,900 00
Manhattan Railway Co. stock.....	9,600 00	9,600 00
National Exchange Bank, Hartford, Ct., stk.	43,046 50	38,100 00
Hartford National Bank, Hartford, Ct., stk.	163,737 25	153,023 00
First National Bank, Hartford, Ct., stock...	16,402 88	16,275 00
Charter Oak National Bank, Hartford, Ct., stk.	21,684 25	17,340 00
Thames National Bank, Norwich, Ct., stk...	36,960 00	36,960 00
First National Bank, Wallingford, Ct., stk...	31,800 00	32,400 00
First National Bank, Middletown, Ct., stk...	14,659 00	14,659 00
Metropolitan National Bank, New York, stk.	7,115 63	280 00
American Exch. Nat. Bank, New York, stk...	21,413 00	29,600 00
Merchants' Exch. Nat. Bank, New York, stk.	11,912 79	14,640 00
Nassau Bank, New York, stock.....	7,250 00	8,000 00
Citizens' Bank, Minneapolis, Minn., stock...	5,000 00	5,250 00
National German-American Bank, St. Paul, Minn., stock.....	12,600 00	13,000 00
Nat. Bk. of Commonwealth, Boston, Mass., stk	11,212 75	18,000 00
Atlas National Bank, Boston, Mass., stock..	11,900 00	12,100 00
American Nat. Bank, Kansas City, Mo., stk.	10,000 00	11,600 00
State National Bank, St. Joseph, Mo., stock..	10,600 00	10,800 00
Union National Bank, Denver, Col., stock...	11,000 00	12,000 00
Conn. Trust & Safe Dep't Co., Htfd., Ct., stk.	29,400 00	50,750 00
Security Company, Hartford, Ct., stock.....	14,736 25	18,900 00

Total (carried out at cost value)..... \$1,294,467 87 \$1,176,804 38

Cash in office, \$1,535.24; in bank, \$716,837.67; total..... \$4,294,467 87  
All other items, viz.: Suspense account..... 718,372 91  
67,276 24

Total net or invested assets, as per balance..... \$10,757,353 74  
Deduct depreciation from cost of assets..... 561,575 31

Total net or invested assets, less depreciation ..... \$10,195,778 43



## IV. OTHER ASSETS.

Interest accrued on bonds and mortgages .....	\$62,536 34
Gross premiums due and unreported on policies in force, .....	\$144,951 56
Gross deferred premiums on policies in force.....	199,361 49
Total .....	\$344,313 05
Deduct average loading (20 per cent) .....	68,862 61
Net amount of uncollected and deferred premiums ....	275,450 44
Total of invested and other assets.....	\$10,533,765 21
Deduct items not admitted.....	67,276 24
Total admitted Assets .....	\$10,466,488 97

*Item not Admitted.*

Suspense account .....	\$67,276 24
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## V. LIABILITIES.

Net present value of all the outstanding policies in force on the 31st day of December, 1890, computed by the Connecticut State Insurance Department, according to The Actuaries or Combined Experience Table of Mortality, with 4 per cent interest .....		\$9,156,360 00
Deduct net value of risks reinsured .....		50,012 00
Net reinsurance reserve .....		\$9,106,348 00
Death losses and matured endowments not due .....	\$49,099 00	
Death losses and other policy claims resisted.....	1,000 00	
Total policy claims.....		50,099 00
All other liabilities, viz.: Reserve for indemnity contracts,		5,000 00
Liabilities on policyholders' account.....		\$9,161,447 00
Gross surplus on policyholders' account.....		1,305,041 97
Total Liabilities .....		\$10,466,488 97

## VI. EXHIBIT OF POLICIES.

## NUMBER AND AMOUNT OF POLICIES AND ADDITIONS CLASSIFIED.

*Policies in force at the commencement of the year, including additions:*

	Number.	Amount.
Whole life policies.....	15,198	\$28,889,587
Endowment policies.....	6,051	11,416,702
All other policies .....	1,198	4,672,660

*New policies issued during the year:*

Whole life policies.....	1,826	4,214,059
Endowment policies.....	1,114	2,282,174
All other policies .....	1,213	7,199,625

*Old policies revived during the year:*

Whole life policies.....	32	76,040
Endowment policies.....	22	26,733
All other policies .....	13	27,500

*Old policies increased in amount :*

	Number.	Amount.
Whole life policies.....	.....	\$8,130
Endowment policies.....	.....	3,500
All other policies .....	.....	25,700

*Policies transferred during the year :*

Whole life policies.....	8	15,000
Endowment policies. ....	22	64,192
All other policies .....	174	386,500

Total number and amount ....	26,871	\$59,308,102
Deduct policies decreased and ceased to be in force,	2,327	5,749,882

Total policies in force at the end of the year..	24,544	\$53,558,220
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*Policies in force at the end of the year, including additions :*

	Number.	Amount.
Whole life policies.....	15,834	\$30,301,644
Endowment policies.....	6,446	12,312,291
All other policies .....	2,264	10,944,285

Total policies in force at the end of the year..	24,544	\$53,558,220
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*Policies which have ceased to be in force during the year, with the mode of their termination :*

	Number.	Amount.
Terminated by death.....	271	\$558,907
By maturity (endowments).....	97	99,879
By expiry (term).....	7	15,000
By surrender .....	199	300,239
By lapse. ....	938	2,195,550
By change and decrease.....	134	723,965
Not taken.....	477	1,390,650
By transfer .....	204	465,692
Totals.....	2,327	\$5,749,882

## BUSINESS IN NEW YORK DURING 1890.

*On the lives of citizens of New York :*

	Number.	Amount.
Policies in force December 31, 1889.....	3,622	\$6,296,955
Policies issued during 1890.....	821	1,972,094

Total .....	4,443	\$8,269,049
Deduct policies ceased to be in force during 1890,	317	777,238

Policies in force in New York Dec. 31, 1890....	4,126	\$7,491,811
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	Number.	Amount.
Losses and claims unpaid December 31, 1889 .....	2	\$3,065
Losses and claims incurred during 1890 .....	48	104,249

Total.....	50	\$107,314
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	Number.	Amount.
Losses and claims on policies in New York paid during 1890 .....	49	\$107,014
Premiums collected or secured in New York during 1890, without any deduction for losses, dividends, commissions or other expenses.....		\$204,466 23

## UNION CENTRAL LIFE INSURANCE COMPANY.

CINCINNATI, OHIO.

[Incorporated and commenced business 1867.]

JOHN M. PATTISON, *President*.

E. P. MARSHALL, *Secretary*.

### I. CAPITAL.

Capital stock paid up in cash, \$100,000.

### II. INCOME DURING 1890.

New premiums, without deductions .....	\$664,294 53
Renewal premiums.....	1,413,989 20
Total premium income .....	\$2,078,283 78
Interest on:	
Mortgage loans.....	265,675 89
Bonds and dividends on stock.....	400 00
Premium notes, loans or liens.....	29,804 43
Other debts due the company .....	22,781 75
Discount on claims paid in advance .....	3,466 63
Rents from company's property.....	8,314 08
Profits on bonds, stocks, or real estate sold .....	1,946 62
Total Income during the year.....	\$2,410,673 18
Balance of net or ledger assets December 31, 1889.....	5,237,420 79
Total .....	\$7,648,093 97

### III. DISBURSEMENTS DURING 1890.

Death claims and additions.....	\$331,479 04
Matured endowments and additions.....	32,399 97
Total amount actually paid for death claims and endowments .....	\$363,879 11
Annuitants .....	1,056 88
Surrendered policies.....	330,274 75
Dividends to policyholders.....	30,624 35
Premium notes and loans voided by lapse of policies.....	6,552 45
(Total paid policyholders.....	\$732,387 54)
Paid stockholders for interest or dividends.....	10,000 00
Commissions to agents .....	363,937 37
Salaries and traveling expenses of agents .....	131,561 43
Medical examiners' fees.....	37,606 25

Salaries and other compensation of officers and other office employes.....	\$56,435 49
Taxes in State where organized, \$2,434.65; taxes, licenses, fines and fees in other States, \$30,045.53; total.....	32,480 18
Rent .....	17,333 18
Paid for furniture and fixtures and safes for home and agency offices.....	3,900 08
Advertising .....	5,955 59
All other items, viz.: Printing, agency supplies and stationery, \$15,799.13; postage, general office, legal and real estate expenses, \$44,709.30; total.....	60,508 43
<i>(Total miscellaneous expenses..... \$719,718.00)</i>	

Disbursements during the year, deducted from above total, \$1,452,105 54

Balance December 31, 1890..... \$6,195,988 43

Invested as follows:

#### IV. INVESTED ASSETS.

Real estate unincumbered, cost value.....	\$177,702 99
Loans secured by mortgages on real estate, first liens .....	4,314,574 95
Loans made in cash to policyholders on the company's policies.....	384,126 91
Premium notes and loans on policies in force .....	783,704 04

#### *Bonds owned by the Company.*

	Cost value.	Market value.
United States bonds.....	\$12,825 00	\$12,250 00
		12,825 00
Cash in office, \$1,088.41; in bank, \$406,777.20; total .....		407,865 61
Bills receivable .....		3,142 67
Agents' ledger balances.....		94,046 26
All other items, viz.: Furniture, fixtures, \$16,000; stationery and agency supplies, \$2,000; total.....		18,000 00
Total net or invested assets, as per balance.....		\$6,195,988 43
Deduct depreciation from cost of assets .....		575 00
Total net or invested assets, less depreciation.....		\$6,195,413 43

#### V. OTHER ASSETS.

Interest due and accrued on:	
Bonds and mortgages.....	136,788 58
Collateral loans.....	13,091 45
Premium notes and loans .....	21,319 17
Rents due and accrued .....	1,300 00
Market value of real estate over cost.....	20,640 01
Gross premiums due and unreported on policies in force, .....	\$347,299 61
Gross deferred premiums on policies in force .....	79,104 24
Total .....	\$426,403 85
Deduct average loading (20 per cent) .....	85,280 77
Net amount of uncollected and deferred premiums.....	341,123 08
Total of invested and other assets .....	\$6,729,675 72
Deduct items not admitted.....	115,188 93
Total admitted Assets .....	\$6,614,486 79



*Items not Admitted.*

Furniture, fixtures and safes.....	\$16,000 00
Agents' balances.....	94,046 26
Bills receivable .....	3,142 67
Supplies, printed matter and stationery.....	2,000 00
Total items not admitted .....	<u>\$115,188 93</u>

## VI. LIABILITIES.

Net present value of all the outstanding policies in force on the 31st day of December, 1890, computed by the Ohio State Insurance Department, according to The Actuaries or Combined Experience Table of Mortality, with 4 per cent interest.....		\$5,984,493 00
Total policy claims (death claims not due).....		26,667 00
Dividends or surplus, or other description of profits due policyholders .....		2,250 47
Premiums paid in advance .....		<u>221,247 88</u>
Liabilities on policyholders' account.....		\$6,234,658 35
Gross surplus on policyholders' account .....		<u>379,828 44</u>
Total Liabilities .....		<u>\$6,614,486 79</u>

## VII. PREMIUM NOTE ACCOUNT.

Premium notes, loans or liens on hand December 31, 1889..	\$841,897 89	
Premium notes, loans or liens received during 1890.....	888,748 86	
Total .....		\$1,730,646 75
Deductions during the year as follows, viz.: Notes, loans or liens used in—		
Payment of losses or claims.....	\$7,597 54	
Purchase of surrendered policies and canceled by lapse..	189,617 65	
Payment of dividends to policyholders.....	6,552 46	
Redeemed by maker in cash.....	<u>743,175 07</u>	
Total reduction of premium note account.....		946,942 71
Balance of note assets December 31, 1890 .....		<u>\$783,704 04</u>

## VIII. EXHIBIT OF POLICIES.

## NUMBER AND AMOUNT OF POLICIES AND ADDITIONS CLASSIFIED.

*Policies in force at the commencement of the year, including additions:*

	Number.	Amount.
Whole life policies.....	21,836	\$36,103,995
Endowment policies.....	2,213	4,173,818
All other policies .....	565	1,333,557
Reversionary additions.....		<u>31,751</u>

*New policies issued during the year:*

Whole life policies.....	8,961	16,120,475
Endowment policies.....	1,680	3,007,001
All other policies .....	417	<u>1,022,350</u>

*Old policies revived during the year:*

Whole life policies.....	463	842,064
Endowment policies.....	48	76,050
All other policies .....	4	36,000
Additions by dividends during the year .....		<u>8,015</u>

Total number and amount .....	36,187	\$62,755,076
Deduct policies decreased and ceased to be in force .....	<u>6,572</u>	<u>12,699,375</u>
Total policies in force at the end of the year..	<u>29,615</u>	<u>\$50,055,701</u>

*Policies in force at the end of the year, including additions:*

	Number.	Amount.
Whole life policies.....	26,037	\$43,093,166
Endowment policies.....	2,867	5,222,013
All other policies.....	711	1,702,893
Reversionary additions.....	.....	37,629
Total policies in force at the end of the year,	29,615	\$50,055,701

*Policies which have ceased to be in force during the year, with the mode of their termination:*

	Number.	Amount.
Terminated by death.....	194	\$337,176
By maturity (endowments).....	30	30,070
By expiry (term).....	73	103,900
By surrender.....	274	580,585
By lapse.....	3,364	6,111,711
By change.....	386	734,600
Not taken.....	2,251	4,801,333
Totals.....	6,572	\$12,699,375

## BUSINESS IN NEW YORK DURING 1890.

*On the lives of citizens of New York:*

	Number.	Amount.
Policies in force December 31, 1889.....	667	\$1,557,394
Policies issued during 1890.....	628	1,305,535
Total.....	1,295	\$2,862,929
Deduct policies ceased to be in force during 1890,	251	599,750
Policies in force in New York Dec. 31, 1890....	1,044	\$2,263,179

	Number.	Amount.
Losses and claims unpaid December 31, 1889.....	1	\$282
Losses and claims incurred during 1890.....	4	9,500
Total.....	5	\$9,782

	Number.	Amount.
Losses and claims on policies in New York paid during 1890.....	5	\$9,782

Premiums collected or secured in New York during 1890, without any deduction for losses, dividends, commissions or other expenses.....		\$94,824 83
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## UNION MUTUAL LIFE INSURANCE COMPANY.

PORTLAND, ME.

[Incorporated July 17, 1848; commenced business October 1, 1849.]

JOHN E. DEWITT, *President*.ARTHUR L. BATES, *Secretary*.

## I. INCOME DURING 1890.

New premiums, without deductions.....	\$161,675 06	
Renewal premiums.....	625,075 12	
Total .....	\$786,750 18	
Deduct amount paid for reinsurance.....	4,386 40	
Total premium income .....		\$782,363 78
Interest on:		
Mortgage loans.....	86,619 12	
Bonds and dividends on stock .....	129,618 95	
Premium notes, loans or liens.....	25,200 22	
Other debts due the company.....	24,658 12	
Discount on endowments paid in advance .....	398 79	
Rents from company's property.....	16,956 44	
Profit and loss.....	26,151 85	
Total Income during the year.....		\$1,091,967 27
Balance of net or ledger assets December 31, 1889.....		5,953,361 10
Total.....		\$7,045,328 37

## II. DISBURSEMENTS DURING 1890.

Death claims and additions.....	\$523,557 25	
Matured endowments and additions .....	138,933 54	
Total.....	\$662,290 79	
Deduct amount received for losses or claims on policies of this company reinsured.....	30,000 00	
Total amount actually paid for death claims and endow- ments .....		\$632,290 79
Annuity payments .....	392 15	
Surrendered policies.....	48,684 16	
Dividends to policyholders.....	25,993 91	
Premium notes and loans voided by lapse of policies .....	19,239 21	
(Total paid policyholders.....)	\$726,600.22)	
Commissions to agents (new, \$31,365.72; renewal, \$27,175.96)	58,541 68	
Salaries and traveling expenses of agents .....	95,761 95	
Medical examiners' fees.....	14,136 92	
Salaries and other compensation of officers and other office employes.....	49,897 47	
Taxes in State where organized; taxes, licenses, fines and and fees in other States .....	15,433 93	
Rent .....	10,263 78	
Commuting commissions.....	28,630 60	
Paid for furniture and fixtures and safes for home and agency offices.....	1,735 64	



Advertising .....	\$11,431 83
All other items, viz.: Printing, stationery, etc., \$11,619.07; postage, exchange, etc., \$4,498.44; traveling expenses of officers and clerks, \$4,570.97; legal expenses, \$4,744.95; miscellaneous expenses, \$7,709.56; total.....	33,142 99
(Total miscellaneous expenses.....)	\$318,976.79)

Disbursements during the year, deducted from above total, \$1,045,577 01

Balance December 31, 1890 ..... \$5,999,751 36

Invested as follows:

### III. INVESTED ASSETS.

Real estate unincumbered, cost value.....	\$978,996 82
Loans secured by mortgages on real estate, first liens .....	1,376,754 66

### Collateral Loans.

	Par value.	Market value.	Amount loaned.
Maine Central R. R. Co. bds.....	\$2,000 00	\$2,660 00	\$2,000 00
Central Wharf, Portland, Me., stk..	24,000 00	21,600 00	12,000 00
Portland Water Co., Port., Me., bds.	3,000 00	3,000 00	4,000 00
Maine Central R. R. bonds.....	1,000 00	1,330 00	
Portland Water Co., Port., Me. stk..	35,500 00	40,825 00	24,000 00
Pejepscot Water Co., Brunswick, Me., bonds.....	5,000 00	5,000 00	4,500 00
Portland Water Co., Port., Me. stk..	8,000 00	9,200 00	5,000 00
Portland & Rochester R. R. stock ..	5,000 00	6,250 00	5,000 00
Portland Trust Co., Port., Me., stk..	4,100 00	4,920 00	4,100 00
First Nat'l B'k. Wiscasset, Me., stk.	500 00	650 00	515 00
Flint & Péro Marquette R. R. stock.	7,000 00	5,600 00	5,000 00
Maine Central R. R. Co. bonds.....	2,000 00	2,300 00	5,000 00
Northern Pac. R. R. land grant bds.	2,000 00	2,305 00	
City of Portland, Me., bonds.....	1,000 00	1,100 00	700 00
Leeds and Farmington, R. R. bds..	1,000 00	1,070 00	
Central Wharf, Portland, Me., stk..	9,000 00	8,100 00	4,200 00
Chicago & West Michigan R. R. bds	1,000 00	907 50	710 00
New York & New England R. R. bds.	1,000 00	1,230 00	
Maine Central Railroad bonds.....	1,000 00	1,330 00	4,950 00
Portl'd Water Co., Portl'd, Me., bds.	4,000 00	4,000 00	
Maine Central Railroad bonds.....	1,000 00	1,150 00	1,000 00
First Nat. Bank, Houlton, Me., stk.	1,000 00	1,300 00	500 00
Camden and Rockland Water Co., Camden, Me., stock.....	12,500 00	15,625 00	10,000 00
Camden and Rockland Water Co., Camden, Me., stock.....	6,300 00	7,875 00	5,000 00
American Bell Telephone Co. stk..	300 00	621 00	5,000 00
Old Colony Railroad Co. stock.....	2,000 00	3,320 00	
Gr. Ave. R. R., Kan. City, Mo., bds..	2,000 00	1,970 00	10,000 00
Camden and Rockland Water Co., Camden, Me., stock.....	10,000 00	12,500 00	
Auburn Aq. Co., Auburn, Me., stk ..	4,500 00	4,500 00	550 00
Portage City Water Co., Portage, Wis., bonds.....	500 00	500 00	1,700 00
City of Rockland, Me., bonds.....	200 00	200 00	
Roch. Water Co., Roch., Minn., bds.	500 00	500 00	5,000 00
Ft. Smith Water Co., Ark., bonds...	500 00	500 00	
Kankakee Wat. Co., Kauk., Ill., bds.	500 00	500 00	5,000 00
Atlantic & Pac. R. R. bonds.....	7,000 00	5,250 00	
Portl'd Water Co., Portl'd, Me., stk.	2,500 00	2,875 00	2,000 00
Nat. Shoe & L'r B'k. Aub'n, Me., stk.	9,500 00	10,830 00	9,000 00
Lime Rock R. R. Co., R'kl'd, Me., bds.	25,000 00	25,000 00	22,000 00
Chicago and West Mich. R. R. bds..	2,000 00	1,815 00	1,215 00
Portl'd R. R. Co., Portl'd, Me., stk..	1,000 00	1,200 00	750 00
Utica Belt Line St. Ry. Co. bonds ..	18,000 00	17,100 00	52,000 00
Union Ry. Co. of St. Joseph, Mo., bs.	31,000 00	31,000 00	
Citizens' Gas-light Co. of B'klyn, bs.	19,000 00	16,150 00	400 00
City Water Co. of E. St. Lo's, Ill., bs.	500 00	500 00	
Schus'r Hax Nat. B'k, St. Jo., Mo., stk	10,000 00	12,500 00	10,000 00
Maine Central R. R. bonds.....	500 00	665 00	500 00
Washington Water Co., Ind., bds...	500 00	500 00	900 00
Owensboro, Ky., Water Co., bonds.	500 00	500 00	
Portland Railroad Co. stock.....	500 00	600 00	450 00
Atchison, Top. and Santa Fé bds..	10,000 00	7,800 00	8,737 50
Lockwood Co., Waterville, Me., stk.	1,200 00	1,200 00	
Houlton, Me., Water Co., stock.....	1,750 00	2,187 00	1,500 00
Portland, Me., Water Co., bonds....	500 00	475 00	400 00



	Par value.	Market value.	Amount loaned.
Portland, Me., Railroad Co., stock..	\$500 00	\$600 00	\$400 00
Atchison, Topeka and Santa Fé bds.	500 00	390 00 }	1,004 00
Akron St. Ry. Co. bonds .....	1,000 00	1,050 00 }	
Androscoggin Co., Me., bonds.....	500 00	535 00 }	600 00
Androscoggin & Ken bec R. R. stk.	100 00	100 00 }	
Commercial Union Tel. Co. stock..	20,000 00	24,000 00	4,000 00
Portland, Me., Gas-light Co. stock..	850 00	1,190 00	1,050 00
St. Louis, Wichita & West'n bonds.	5,000 00	5,150 00 }	25,000 00
Penobscot Shore Line R. R. bonds.	25,000 00	25,000 00 }	
Owensboro, Ky., Water Co., bonds.	1,000 00	1,000 00	900 00
Rockland, Me., Trust Co. stock.....	5,000 00	5,750 00 }	25,000 00
Cent. Nat. Bk., Springfield, Mo., stk.	5,000 00	5,500 00 }	
Schuster Hax Nat. Bk., St. Joseph, Mo., stock .....	5,000 00	6,250 00 }	52,200 00
Merchants' Nat. Bk., Portland, stk.	11,250 00	13,725 00 }	
Kansas City, Mo., school dist. bds..	58,000 00	58,000 00	2,000 00
Portland, Me., Water Co. stock .....	2,000 00	2,300 00	20,000 00
St. Joseph & Grand Isl. R. R. bds...	11,000 00	10,780 00 }	
Atchison, Top. and Santa Fé bds...	7,000 00	5,460 00 }	900 00
Consolidated R. R. of Vermont bds.	5,000 00	4,250 00 }	
Atlantic and Pacific R. R. bonds.....	1,000 00	750 00 }	16,041 34
Missouri Valley and Blair Railway and Bridge Co. bonds .....	1,000 00	1,020 00 }	
Atch., Top. and Santa Fé bds .....	10,000 00	7,800 00 }	2,000 00
New York and New England stock.	1,500 00	1,635 00 }	
Chic., St. P., Minn. and Omaha stk.	1,000 00	780 00	1,000 00
Flint and Pere Marquette pfd. stk..	1,000 00	800 00 }	
Chicago, St. Louis and Pitts. bds ..	1,000 00	1,000 00	2,000 00
Ohio and Mississippi R. R. (Spring- field division) bonds .....	2,000 00	2,270 00 }	
Mt. Vernon, N. Y., Water Co. bonds.	1,000 00	1,000 00	330 00
Belfast city, Me., bonds .....	200 00	210 00 }	
Atchison, Top. & S. Fé income bds.	4,000 00	1,930 00	110 00
Certificate of profits, No. 589, Atlan- tic Mutual Ins. Co. ....	390 00	390 00 }	
Certificate of profits, No. 823, Atlan- tic Mutual Ins. Co. ....	110 00	110 00 }	330 00
Certificate of profits, No. 1777, Atlan- tic Mutual Ins. Co. ....	330 00	330 00 }	
Total amounts.....	\$488,080 00	\$503,641 00	\$379,372 84

\$379,372 84  
418,129 69

Premium notes and loans on policies in force .....

*Stocks, Bonds, etc., owned by the Company.*

	Par value.	Market value.
United States currency bonds.....	\$50,000 00	\$61,000 00
Atchison, Topeka and Santa Fé R. R. bonds.	191,000 00	148,980 00
Chicago and West Michigan Railroad bonds.	125,000 00	113,437 50
Canadian Pacific Railway land grant bonds.	98,000 00	106,820 00
Chicago, Burlington and Quincy R. R. bds..	22,500 00	24,750 00
Current River Railroad bonds.....	50,000 00	50,000 00
Denver and Rio Grande Railroad bonds ....	50,000 00	40,500 00
Fremont, Elkhorn & Missouri Valley R.R.bds.	25,000 00	29,750 00
Flint and Pere Marquette Railroad bonds...	50,000 00	58,500 00
Grand Avenue R'y, Kansas City, Mo., bds...	50,000 00	49,250 00
Hannibal and St. Joseph Railroad bonds....	50,000 00	57,250 00
Kansas and Missouri Railroad bonds .....	10,000 00	10,000 00
K. C., St. Joseph and Coun. Bluffs R. R. bds.	30,000 00	35,700 00
Kansas City Belt Railway bonds .....	50,000 00	57,500 00
Kansas City Cable Railway bonds .....	50,000 00	49,250 00
Kansas City, Ft. Scott and Memphis R. R. bds.	50,000 00	55,500 00
Lincoln and North Western Railroad bonds.	45,000 00	56,250 00
Lime Rock Railroad, Rockland, Me., bonds.	25,000 00	25,000 00
Marquette, Houghton & Ontonagon R.R. bds.	16,000 00	16,160 00
Milwaukee and St. Paul Railroad bonds ....	35,000 00	43,400 00
Maine Central Railroad bonds .....	100,000 00	107,000 00
New York and New England Railroad bds..	50,000 00	56,500 00
Ohio and Mississippi Railroad bonds.....	46,000 00	52,670 00
Oregon Railway and Navigation Co. bonds.	50,000 00	47,250 00
Oxford and Clarksville Railroad bonds.....	25,000 00	25,000 00
People's Street R'y Co. of Luzerne Co. bds..	25,000 00	26,812 50
People's Street Railway and Electric-light and Power Co. bonds.....	10,000 00	10,500 00
Philadelphia and Reading Railroad Co. bds.	25,000 00	20,000 00
Portland, Saco & Portsmouth Railroad stk..	14,200 00	18,105 00
Rome, Watertown & Ogdensburg R. R. bds..	25,000 00	26,625 00
Rome, Watertown & Ogdensburg R. R. bds..	6,000 00	6,000 00

	Par value.	Market value.
Scioto Valley and New England R. R. bds...	\$50,000 00	\$35,000 00
Staten Island Rapid Transit Co. bonds.....	10,000 00	11,200 00
Union Pacific, Lincoln and Colorado bonds.	24,000 00	20,640 00
Utah and Northern Railway Co. bonds.....	25,000 00	23,760 00
Wisconsin Valley Railroad Co. bonds.....	4,000 00	4,800 00
Americus, Georgia, bonds.....	10,000 00	12,385 00
Berlin, New Hampshire, bonds.....	7,000 00	6,878 20
Bond county, Ill., bonds.....	5,000 00	5,322 50
Caribou, Me., bonds.....	6,000 00	6,000 00
Damariscotta, Me., bonds.....	2,000 00	2,060 00
Delaware City, O., bonds.....	5,000 00	5,637 00
Elk county, Kan., bonds.....	15,000 00	15,262 50
Jefferson county, Ala., bonds.....	40,000 00	43,200 00
Jefferson county, Ala., bonds.....	25,000 00	31,000 00
Louisville, Ky., bonds.....	25,000 00	24,375 00
Minneapolis, Minn., bonds.....	10,000 00	10,711 00
Montreal harbor debenture bonds.....	30,000 00	30,432 50
Omaha city, Neb., bonds.....	25,000 00	26,745 00
Pueblo city, Col. (public building) bonds....	15,000 00	17,002 50
Richmond, Va., bonds.....	10,000 00	13,700 00
Wells county, Ind. (court-house) bonds.....	13,000 00	13,759 20
City Water Co., Chattanooga, Tenn., bonds.	30,000 00	30,000 00
Chicago Gas-light and Coke Co. bonds.....	25,000 00	21,625 00
Caribou, Me., school bonds.....	10,000 00	10,222 00
Crystal Water Co., Edgewater, N. Y., bonds.	25,000 00	25,000 00
Fort Payne, Ala., Water Co. bonds.....	25,000 00	25,000 00
Goldsboro, N. C., Water Co. bonds.....	25,000 00	25,000 00
LeMars, Ia., Water and Light Co. bonds....	25,000 00	25,000 00
Leadville, Col., Water Co. bonds.....	25,000 00	25,000 00
Manitowoc, Wis., water bonds.....	25,000 00	25,000 00
Met. Telephone and Telegraph Co. bonds...	50,000 00	52,250 00
Pueblo, Col., water bonds.....	25,000 00	28,710 00
Rockport, Ind., Water-works Co. bonds.....	10,000 00	10,000 00
St. Joseph, Mo., Water Co. bonds.....	25,000 00	25,000 00
Wakefield, Mass., Water Co. bonds.....	25,000 00	25,000 00
Biddeford Nat. Bank, Biddeford, Me., stock.	2,000 00	2,800 00
Canal National Bank, Portland, Me., stock..	20,000 00	27,800 00
Casco National Bank, Portland, Me., stocks.	20,000 00	25,000 00
Cumberland Nat. Bank, Portland, Me., stk..	4,880 00	5,612 00
Commercial Nat. Bank, Omaha, Neb., stock.	5,000 00	6,250 00
Far. & Merchants' Nat. B'k, Waco, Tex., stk.	2,000 00	2,080 00
First National Bank, Auburn, Me., stock....	2,000 00	2,900 00
First National Bank, Wiscasset, Me., stock..	1,000 00	1,300 00
First National Bank, Lewistown, Me., stock.	10,000 00	16,500 00
First National Bank, Bangor, Me., stock....	1,200 00	1,560 00
First National Bank, Biddeford, Me., stock..	3,800 00	6,460 00
First National Bank, Portland, Me., stock...	6,200 00	6,262 00
Flour City Nat. B'k, Minneapolis, Minn., stk.	5,000 00	5,750 00
Imp. & Trad. Nat. Bank, New York city, stk.	5,000 00	28,750 00
Inter. Loan & Trust Co., Kan. City, Mo., stk.	20,000 00	21,000 00
Knickerbocker Trust Co., New York city, stk.	4,800 00	8,400 00
Lime Rock Nat. Bank, Rockland, Me., stock.	4,200 00	4,500 00
Manufacturers Nat. Bk., Lewiston, Me., stk.	5,000 00	6,500 00
Merchants Nat. Bank, Portland, Me., stock..	2,700 00	4,392 00
National Bank, Kansas City, Mo., stock.....	5,000 00	8,000 00
Nat. Bank of Commerce, Omaha, Neb., stk..	5,000 00	5,000 00
National Traders Bank, Portland, Me., stk..	6,300 00	8,001 00
North National Bank, Rockland, Me., stock..	10,000 00	15,000 00
Northern Nat. Bank, Hallowell, Me., stock..	10,000 00	13,800 00
Norway National Bank, Norway, Me., stock..	1,000 00	1,200 00
People's National Bank, Waterville, Me., stk.	3,600 00	3,750 00
Portland National Bank, Portland, Me., stk.	20,000 00	21,000 00
Richmond Nat. Bank, Richmond, Me., stock.	700 00	840 00
Rockland Nat. Bank, Rockland, Me., stock..	5,000 00	8,250 00
Schuster Hax Nat. Bank, St. Jo., Mo., stock..	5,000 00	6,250 00
Sioux Falls Nat. Bank, Sioux Falls, Dak., stk.	2,000 00	2,100 00
Ticonic Nat. Bank, Waterville, Me., stock...	3,500 00	4,375 00
Westbrook Trust Co., Westbrook, Me., stk..	5,000 00	5,200 00
Province of Ontario annuities, 1890 to 1925, \$7,000, payable semi-annually until 1925, present value .....		260,740 13

Total (carried out at cost value)..... \$2,360,990 00 \$2,745,469 53

Cash in office, \$1,307.91; in bank, \$117,761.57; total..... \$2,725,176 75  
 Bills receivable..... 119,069 48  
 Agents' and other ledger balances..... 661 50  
 1,589 62

Total net or invested assets, as per balance ..... \$5,999,751 36

## IV. OTHER ASSETS.

Interest due and accrued on:	
Bonds and mortgages .....	\$23,060 55
Bonds and stocks owned .....	30,129 43
Collateral and other loans .....	1,562 35
Premium notes, loans or liens .....	11,640 24
Rents due and accrued on company's property or lease .....	857 78
Market value of bonds and stocks over cost .....	20,292 78
Gross premiums due and unreported on policies in force ..	\$63,907 24
Gross deferred premiums on policies in force .....	84,115 62
Total .....	\$148,022 86
Deduct average loading (20 per cent) .....	29,604 57
Net amount of uncollected and deferred premiums .....	118,418 29
Foreborne premiums to be deducted in settlement of policy claims .....	306 06
Total of invested and other assets .....	\$6,206,018 84
Deduct items not admitted .....	2,251 12
Total admitted Assets .....	<u>\$6,203,767 72</u>

*Items not Admitted.*

Agents' and other balances .....	\$1,589 62
Bills receivable .....	661 50
Total items not admitted .....	<u>\$2,251 12</u>

## V. LIABILITIES.

Net present value of all the outstanding policies in force on the 31st day of December, 1890, computed by the Maine State Insurance Department, according to The Actuaries or Combined Experience Table of Mortality, with 4 per cent interest .....		\$5,768,525 00
Death claims and matured endowments due and unpaid ..	\$11,712 47	
Death claims and matured endowments not due .....	73,902 30	
Death claims and other policy claims resisted .....	7,600 00	
Notices of death on which no proofs have been received ..	8,026 55	
Total policy claims .....		101,141 32
Premium obligations in excess of the net value of their policies .....		89 00
Dividends or surplus, or other description of profits due policyholders .....		3,155 15
All other liabilities, viz.: Premiums paid in advance, \$1,795.76; contingent reserve, \$194; total .....		1,989 76
Liabilities on policyholders' account .....	\$5,874,900 23	
Gross surplus on policyholders' account .....	328,867 49	
Total Liabilities .....	<u>\$6,203,767 72</u>	

## VI. PREMIUM NOTE ACCOUNT.

Premium notes, loans or liens on hand December 31, 1889..	\$450,259 00
Premium notes, loans or liens received during 1890 .....	30,721 14
Total .....	<u>\$480,980 14</u>



Deductions during the year as follows, viz.: Notes, loans or liens used in —

Payment of losses or claims.....	\$35,550 00
Purchase of surrendered policies and canceled by lapse..	7,156 93
Payment of dividends to policyholders.....	4,955 00
Voided by lapse of policies.....	19,239 21
Redeemed by maker in cash.....	6,936 00
Transferred.....	{ 3,637 00

Total reduction of premium note account.....	\$77,474 14
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Balance of note assets December 31, 1890.....	\$403,506 00
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## VII. EXHIBIT OF POLICIES.

### NUMBER AND AMOUNT OF POLICIES AND ADDITIONS CLASSIFIED.

*Policies in force at the commencement of the year, including additions:*

	Number.	Amount.
Whole life policies.....	4,764	\$8,401,079
Endowment policies.....	8,088	14,757,522
All other policies.....	2,021	3,830,222
Reversionary additions.....		215,783

*New policies issued during the year:*

Whole life policies.....	890	2,133,748
Endowment policies.....	1,558	2,987,351

*Old policies revived during the year:*

Whole life policies.....	1	667
Endowment policies.....	22	49,500
All other policies.....	1	1,000
Reversionary additions.....		1,215
Old policies increased in amount.....		3,415
Old policies transferred.....	20	31,459
Additions by dividends during the year.....		15,563
Mortuary additions to policies.....		165,059

Total number and amount.....	17,365	\$32,593,583
Deduct policies decreased and ceased to be in force,	2,132	4,374,830

Total policies in force at the end of the year,	15,233	\$28,218,753
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*Policies in force at the end of the year including additions:*

	Number.	Amount.
Whole life policies.....	5,286	\$9,670,259
Endowment policies.....	7,844	14,170,563
All other policies.....	2,103	4,165,889
Reversionary additions.....		212,042

Total policies in force at the end of the year,	15,233	\$28,218,753
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*Policies which have ceased to be in force during the year, with the mode of their termination:*

	Number.	Amount.
Terminated by death.....	251	\$569,429
By maturity (endowments).....	167	144,779
By expiry (term).....	287	536,016
By surrender.....	71	160,304
By lapse.....	776	1,537,663
By transfer, decrease and reconversion.....	20	90,098
Not taken.....	560	1,258,500
Mortuary additions.....		78,041

Totals.....	2,132	\$4,374,830
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## BUSINESS IN NEW YORK DURING 1890.

*On the lives of citizens of New York:*

	Number.	Amount.
Policies in force December 31, 1889.....	1,454	\$3,004,748
Policies issued during 1890 .....	115	405,653
Total .....	1,569	\$3,410,401
Deduct policies ceased to be in force during 1890,	174	387,015
Policies in force in New York Dec. 31, 1890....	1,395	\$3,023,386

	Number.	Amount.
Losses and claims unpaid December 31, 1889.....	10	\$19,214
Losses and claims incurred during 1890.....	60	98,506
Total .....	70	\$117,720

	Number.	Amount.
Losses and claims on policies in New York paid during 1890.....	60	\$106,530

Premiums collected or secured in New York during 1890, without any deduction for losses, dividends, commissions or other expenses: Cash, \$70,147.39; notes or credits, \$3,237; total .....	\$73,384 39
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# New York State Casualty Insurance Companies.

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ABSTRACTS COMPILED FROM THE ANNUAL STATEMENTS OF  
NEW YORK STATE CASUALTY INSURANCE COMPANIES, MADE  
TO THE SUPERINTENDENT OF THE INSURANCE DEPARTMENT,  
SHOWING THEIR CONDITION ON THE 31ST DAY OF  
DECEMBER, 1890.

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# AMERICAN STEAM BOILER INSURANCE COMPANY.

No. 120 BROADWAY, NEW YORK.

Organized and incorporated November 5, 1883; commenced business November 7, 1883.]

WILLIAM K. LOTHROP, *President*.

VINCENT R. SCHENCK, *Secretary*.

## I. CAPITAL.

Capital stock of Company paid up, \$500,000.

## II. ASSETS.

Market value of real estate owned, unincumbered .....	\$12,000 00
Loans on bond and mortgage (first liens).....	35,000 00
Interest accrued thereon .....	1,529 21

*Stocks, Bonds, etc., owned by the Company.*

	Par value.	Market value.	
United States bonds.....	\$279,000 00	\$349,346 87	
Chatham National Bank stock .....	9,550 00	40,587 50	
Danville city, Va., bonds.....	25,000 00	26,200 00	
N. Y. city, consol'd stock, dock bonds.....	100,000 00	107,000 00	
Total par and market values.....	<u>\$413,550 00</u>	<u>\$523,134 37</u>	523,134 37

## *Collateral Loans.*

	Par value.	Market value.	Amount loaned.	
Western National Bank, N. Y. ....	\$10,000 00	\$11,000 00	\$8,500 00	
Am. Cas'tly Ins. & Sec'y Co. of Balt.	15,000 00	22,500 00	15,000 00	
Clinton Bank, N. Y. ....	5,000 00	6,500 00	12,500 00	
Pennsylvania Boiler Insurance Co.	7,500 00	8,000 00	5,250 00	
Pennsylvania Boiler Insurance Co.	7,500 00	8,000 00	5,250 00	
Total amounts.....	<u>\$45,000 00</u>	<u>\$56,000 00</u>	<u>\$41,250 00</u>	41,250 00
Cash in office, \$1,314.62; in bank, \$130,932.34; total .....				132,246 96
Premiums in due course of collection.....				83,400 87

Aggregate amount of all actual, available Assets ..... \$828,561 41

## III. LIABILITIES.

Unearned premiums, at 50 per cent of premiums and inspections on steam boiler risks running one year or less .....	\$12,960 23
Unearned premiums, <i>pro rata</i> , on steam boiler risks running more than one year.....	120,773 46

Total unearned premiums.....	\$133,733 69
Due the American Casualty Insurance and Security Co., of Baltimore.....	56,225 30

Total liabilities, except capital and net surplus.....	\$189,958 99
Joint-stock capital paid up in cash.....	500,000 00
Surplus beyond all liabilities.....	138,602 42

Aggregate Liabilities, including paid-up capital and net surplus ..... \$828,561 41

## IV. INCOME DURING THE YEAR.

Gross cash premiums received .....	\$480,322 16
Deduct return premiums .....	18,257 37
Net cash received for premiums .....	\$462,064 79
Interest received on bonds and mortgages .....	2,290 69
Interest and dividends received from all other sources ....	25,677 35
Aggregate Income received during the year in cash....	\$490,032 83

## V. EXPENDITURES DURING THE YEAR.

Net amount paid for losses.....	\$57,039 09
Dividends paid .....	270,000 00
Commissions and brokerage .....	99,250 08
Salaries and other charges of officers, clerks and other employes.....	9,942 35
State, national and local taxes .....	10,487 03
All other payments, viz.: Inspectors' salaries and traveling expenses, \$159,097.06; office expenses, inspections and counsel fees, etc., \$65,672.57; paid on account for reinsurances in the American Casualty Insurance and Security Co. of Baltimore, \$50,000; total.....	274,769 63
Aggregate Expenditures during the year in cash .....	\$721,488 18

## VI. MISCELLANEOUS.

*Risks and Premiums.*

	Steam boiler risks.	Premiums.
In force December 31, 1889 .....	\$98,080,453 00	\$1,027,244 27
Written or renewed in 1890.....	28,846,606 00	332,286 13
Totals .....	\$126,927,059 00	\$1,359,530 40
Deduct expirations and cancellations.....	23,362,190 00	723,410 58
In force December 31, 1890 .....	\$103,564,869 00	\$636,119 82
Deduct amount reinsured.....	73,302,885 00	354,084 35
Net amount in force .....	\$30,261,984 00	\$282,035 47

*Recapitulation of Fire Risks and Premiums.*

Year written.	Term.	Amount covered.	Gross premiums charged.	Fraction unearned.	Premiums unearned.
1890.....	One year or less .....	\$5,070,100	\$25,920 47	1-2	\$12,960 23
1889.....	Two years.....	304,500	1,383 42	1-4	345 86
1890.....		165,000	557 00	3-4	417 75
1888.....	Three years.....	7,185,284	73,139 90	1-6	12,189 65
1889.....		8,266,250	78,351 35	1-2	39,275 67
1890.....		6,918,350	63,593 80	5-6	52,994 83
1887.....	Four years .....	52,500	550 00	1-8	68 75
1888.....		138,000	935 23	3-8	350 73
1889.....		70,000	415 00	5-8	259 37
1890.....		10,000	100 00	7-8	87 50
1886.....	Five years.....	20,000	300 00	1-10	30 00
1887.....		785,000	21,468 55	3-10	6,440 56
1888.....		1,050,000	12,496 33	1-2	6,248 16
1889.....		202,000	2,386 25	7-10	1,670 34
1890.....		25,000	438 12	9-10	394 29
Totals .....		\$30,261,984	\$282,035 47	.....	\$133,733 69

*Answers to General Interrogatories.*

Total premiums received since the organization of the Company.....	\$2,156,178 83
Total losses paid since organization .....	173,592 19
Total cash dividends declared since the Company commenced business,	204,000 00
Total amount of the Company's stock owned by the directors at par	
value.....	281,300 00
Total amount of losses incurred during the year .....	53,539 09

Amounts deposited in various States and countries for the protection of policyholders as follows, viz.:

Virginia .....	\$25,000 00
Canada .....	20,000 00

*Business in the State of New York during the year.*

Steam boiler risks written .....	\$8,366,659 00
Received for premiums and inspections .....	65,609 66
Amount of losses incurred and paid .....	7,856 34

## AMERICAN SURETY COMPANY.

No. 160 BROADWAY, NEW YORK.

[Organized or incorporated April 14, 1884; commenced business April 15, 1884.]

WILLIAM L. TRENHOLM, *President.*

FREDERICK F. NUGENT, *Secretary.*

## I. CAPITAL.

Capital stock of the Company paid up in cash, \$1,000,000.

## II. ASSETS.

Market value of real estate owned, unincumbered ..... \$200,000 00

*Stocks, Bonds, etc., owned by the Company.*

	Par value.	Market value.
United States bonds .....	\$230,000 00	\$276,300 00
New York city consolidated stock .....	100,000 00	101,500 00
Western Union Telegraph Co. stock .....	260,000 00	197,600 00
Consolidated Gas Co., New York, stock .....	10,000 00	9,500 00
The State Trust Co., New York, stock .....	237,600 00	392,040 00
Lake Shore and Mich. South'n Ry. stock .....	150,000 00	159,000 00
Missouri, Kansas and Texas Ry. bonds .....	50,000 00	37,250 00
Delaware, Lack. and Western Ry. stock .....	20,000 00	26,350 00

Total par and market values..... \$1,057,600 00 \$1,199,540 00

Cash in office, \$1,659.29; in bank, \$10,140.51; total .....	1,199,540 00
Interest due and accrued on stocks and bonds .....	11,799 80
Premiums in due course of collection .....	12,686 76
Premiums in due course of collection .....	36,976 63
All other assets .....	1,342 50

Aggregate amount of all actual, available Assets ..... \$1,462,345 69

## III. LIABILITIES.

Losses unadjusted, including all reported and supposed losses.....	\$44,332 86	
Losses resisted, including interest, costs and expenses...	27,364 74	
Net amount of unpaid losses and claims.....		\$71,697 60
Total unearned premiums, at 50 per cent of premiums, on risks running one year or less.....		220,572 52
All other liabilities, viz.: Taxes and assessments, \$6,484.32; commissions, \$1,280.25; total.....		7,764 57
Total liabilities, except capital and net surplus.....		\$300,034 69
Joint-stock capital paid up in cash.....		1,000,000 00
Surplus beyond all liabilities.....		162,311 00
Aggregate Liabilities, including paid-up capital and net surplus.....		\$1,462,345 69

## IV. INCOME DURING THE YEAR.

Gross cash premiums received.....	\$487,476 75	
Deduct transfer and return premiums.....	66,012 22	
Net cash received for premiums.....		\$421,464 13
Interest received on bonds and mortgages.....		827 50
Interest and dividends received from all other sources.....		42,655 56
Received for rent.....		5,136 62
Aggregate Income received during the year in cash....		\$470,083 81

## V. EXPENDITURES DURING THE YEAR.

Gross amount paid for losses.....	\$101,812 73	
Deduct salvages and reinsurances.....	22,599 38	
Net amount paid for losses.....		\$79,213 35
Dividends paid.....		90,000 00
Commissions and brokerage.....		30,063 42
Salaries and other charges of officers, clerks and other employés.....		103,422 17
State, national and local taxes.....		10,067 95
All other payments.....		58,121 28
Aggregate Expenditures during the year in cash.....		\$370,888 17

## VI. MISCELLANEOUS.

*Risks and Premiums.*

	Surety risks.	Premiums.
In force December 31, 1889.....	\$60,969,672 00	\$390,984 22
Written, transferred or renewed in 1890.....	87,317,002 00	486,032 93
Totals.....	\$148,286,674 00	\$877,017 15
Deduct transfers, expirations and cancellations.....	74,403,315 00	435,872 12
In force December 31, 1890.....	\$73,883,359 00	\$441,145 03

*Recapitulation of Surety Risks and Premiums.*

Year written.	Term.	Amount covered.	Gross premiums charged.	Fraction unearned.	Premiums unearned.
1890.....	One year or less.....	\$73,883,359 00	\$441,145 03	1—2	\$220,572 52



*Answers to General Interrogatories.*

Total premiums received since the organization of the Company....	\$1,762,458 74
Total losses paid since organization.....	427,772 94
Total cash dividends paid since the Company commenced business...	240,000 00
Total amount of the Company's stock owned by the trustees at par value .....	422,150 00
Total amount of surety losses incurred during the year.....	115,140 77
Amount deposited in various States and countries for the protection of policyholders, as follows, viz.: Canada .....	50,000 00

*Business in the State of New York during the year.*

Surety risks written.....	\$41,029,209 00
Premiums received.....	239,218 48
Losses paid .....	79,183 30
Amount of losses incurred .....	85,894 98

## FIDELITY AND CASUALTY COMPANY.

No. 140 BROADWAY, NEW YORK.

[Organized or incorporated March 20, 1876; commenced business, May 1, 1876.]

WILLIAM M. RICHARDS, *President.*ROBERT J. HILLIS, *Secretary.*

## I. CAPITAL.

Capital stock of the Company paid up, \$250,000.

## II. ASSETS.

Market value of real estate owned, unincumbered .....	\$6,000 00
Loans on bond and mortgage (first liens).....	7,200 00
Interest due and unpaid on bond and mortgage loans .....	120 50
Interest accrued thereon.....	120 50

*Stocks, Bonds, etc., owned by the Company.*

	Cost value.	Market value.
United States bonds.....	\$150,000 00	\$179,500 00
New York, Lackawanna & Western R. R. stk.	25,000 00	27,500 00
Pittsburgh, Cleveland and Toledo R. R. bds.	25,000 00	26,750 00
West Shore Railway bonds .....	25,000 00	25,375 00
Brooklyn and Montauk Railroad bonds.....	25,000 00	27,250 00
Lake Erie and Western Railroad bonds.....	25,000 00	27,000 00
Chicago, Rock Island and Pacific R. R. bds..	50,000 00	49,000 00
Central Railroad of New Jersey bonds .....	25,000 00	27,250 00
Cincinnati, Ind., St. Louis & Chic. R. R. bds..	25,000 00	24,250 00
Chesapeake and Ohio Railroad bonds.....	10,000 00	11,250 00
New York city consolidated stock.....	100,000 00	99,000 00
Kings County Elevated Railroad bonds.....	10,000 00	10,000 00
City of Richmond, Va., guaranteed stock....	10,000 00	10,000 00
Wabash Railway bonds.....	25,000 00	24,500 00
Morris and Essex Railroad stock.....	20,000 00	20,400 00
Indiana State bonds .....	50,000 00	50,000 00
Pennsylvania Railroad stock.....	10,000 00	9,825 05
Central Ohio Railroad bonds .....	25,000 00	25,000 00
Western Union Telegraph Co. bonds.....	25,000 00	25,000 00
New York Central & Hudson Riv. R. R. stk..	10,000 00	10,150 00
Denver and Rio Grande Railroad bonds ....	4,000 00	3,240 00

Total par and market values.....	\$674,000 00	\$712,240 00
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712,240 00

## Collateral Loans.

	Par value.	Market value.	Amount loaned.
Utah Southern Railroad bonds.....	\$20,000 00	\$20,800 00	\$50,000 00
Kansas City and Omaha R. R. bds..	15,000 00	11,850 00	
Colorado Central Railroad bonds..	8,000 00	8,800 00	
Oregon S. L. U. N. R. R. bonds.....	20,000 00	15,900 00	
Union Pacific Railroad bonds.....	6,000 00	4,620 00	
Evansville & Terre Haute R. R. bds.	5,000 00	5,700 00	50,000 00
Utah Southern Railroad bonds.....	17,000 00	17,680 00	
Grand Rapids & Indiana R. R. bds.	27,000 00	23,970 00	
St. Louis, Jacksonv. & Chi. R. R. bds	2,000 00	2,200 00	
Cincinnati & Springfield R. R. bds..	4,000 00	4,520 00	
New York, L. E. & West. R. R. bds..	10,000 00	9,675 00	25,000 00
Denver & Rio Grande R. R. bonds..	5,000 00	5,775 00	
Wabash Railway Co. bonds.....	5,000 00	4,900 00	
Western Union Telegraph Co. bds.	4,000 00	3,960 00	
Richmond & W. Pt. Ter. R. R. bds..	5,000 00	3,412 50	
Western Union Telegraph Co. stk..	10,000 00	7,600 00	50,000 00
Canada Southern Railway stock...	10,000 00	4,850 00	
Western Union Telegraph Co. stk..	30,000 00	22,800 00	
Ft. Worth & Denver City R. R. bds..	2,000 00	1,980 00	
Union Pacific Railroad bonds.....	12,000 00	12,960 00	
Metropolitan Elevated Railway bds.	5,000 00	5,712 50	50,000 00
St. Joseph & Gr. Island R. R. bds...	2,000 00	1,940 00	
Chicago, R. I. & Pacific R. R. stk...	20,000 00	14,100 00	
Canada Southern Railroad stock.....	10,000 00	4,850 00	
West Shore Railroad bonds.....	10,000 00	10,225 00	
New Jersey Southern Railway bds.	3,000 00	3,180 00	50,000 00
Wabash Railway Co. bonds.....	6,000 00	5,880 00	
Michigan Central Railway Co. bds.	3,000 00	3,600 00	
Rio Grande Western Ry. Co. bonds.	5,000 00	3,825 00	
Missouri, Kansas & Tex. R. R. bds.	10,000 00	7,450 00	
St. Joseph and Gr. Island R. R. bds.	5,000 00	4,850 00	20,000 00
Western Union Telegraph Co. stk..	15,000 00	11,400 00	
North. Pac. R. R. & Land Grant bds.	10,000 00	8,175 00	
R. & W. Pt. Ter. Ry. & W'h'se Co. bds.	10,000 00	6,825 00	
Home Insurance Co. stock.....	4,200 00	6,195 00	
N. Y., Ontario & Western Ry. stock.	20,000 00	3,000 00	20,000 00
Western Union Telegraph Co. stk..	10,000 00	7,600 00	
Texas Pacific Railroad stock.....	10,000 00	1,325 00	
Manhattan Railway stock.....	10,000 00	9,575 00	
Gold and Stock Telegraph Co. stk..	10,000 00	10,000 00	
Louisv., St. L. & Tex. R. R. Co. bds.	30,000 00	23,400 00	16,310 00

Total amounts.....	\$425,200 00	\$353,060 00	\$270,020 00
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\$270,020 00

Cash in office, \$18,397.45; in bank, \$20,559.43; total.....	38,956 88
Interest due and accrued on stocks and bonds.....	1,004 17
Interest due and accrued on collateral loans.....	2,434 61
Premiums in due course of collection.....	350,955 52

Aggregate amount of all actual, available Assets.....	\$1,389,052 18
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## Items not Admitted as Available Assets.

Miscellaneous mortgages and other securities.....	\$9,298 86
Plate glass on hand, cash value.....	7,500 00
All other securities.....	7,413.35
Reserve on reinsurance in Citizens' Insurance Co. of Canada; Equitable Accident Insurance Co. of Ohio; Boiler Inspection and Insurance Co. of Canada; City Trust and Safe Deposit Co. of Pennsylvania, and London G. & A. Co. of England (not deducted from "liabilities").	7,964 84
	\$32,177 05

## III. LIABILITIES.

Losses unadjusted, including all reported and supposed losses.....	\$74,601 54
Losses resisted, including interest, costs and expenses...	27,983 00

Net amount of unpaid losses and claims.....	\$102,584 54
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Unearned premiums, at 50 per cent of premiums on risks running one year or less.....	\$849,210 24
Unearned premiums, <i>pro rata</i> , on risks running more than one year.....	32,774,93
Total unearned premiums.....	\$881,985 17
Salaries and other miscellaneous expenses, due and accrued.....	6,370 15
All other liabilities.....	101,686 89
Total liabilities, except capital and net surplus.....	\$1,092,626 75
Joint-stock capital paid up in cash.....	250,000 00
Surplus beyond all liabilities.....	46,425 43
Aggregate Liabilities, including paid up capital and net surplus.....	\$1,389,052 18

## IV. INCOME DURING THE YEAR.

	Fidelity depart- ment.	Accident depart- ment.	Plate glass depart- ment.	Steam boiler depart- ment.	
Gross premiums received in cash.....	\$226,157 46	\$1,093,396 77	\$218,658 86	\$83,666 28	
Deduct reinsurance, re- bate, abatements and returned premiums....	26,866 20	25,538 25	5,881 32	7,475 38	
Total premiums.....	\$199,291 26	\$1,067,858 52	\$212,777 54	\$76,190 90	\$1,556,118 22
Interest and dividends received from all sources.....					44,445 52
Aggregate Income received during the year in cash....					\$1,600,563 74

## V. EXPENDITURES DURING THE YEAR.

	Fidelity depart- ment.	Accident depart- ment.	Plate glass depart- ment.	Steam boiler depart- ment.	
Gross amount paid for losses, \$80,160 32	\$383,986 18	\$86,001 34	\$12,101 44		
Deduct salvages, amount re- covered, reinsurances, etc. 28,593 47	4,440 17	10,876 30	5,780 15		
Net amount paid for losses, \$51,566 85	\$379,546 01	\$75,125 04	\$6,321 29		\$512,559 19
Dividends paid.....					22,500 00
Commissions and brokerage.....					417,450 00
Salaries and other charges of officers, clerks and other employés.....					166,145 83
State, national and local taxes.....					22,111 43
All other payments.....					196,626 72
Aggregate Expenditures during the year in cash.....					\$1,337,393 17

## VI. MISCELLANEOUS.

*Risks and Premiums.*

<i>Fidelity Department:</i>	Amount at risk.	Premiums.
In force December 31, preceding year.....	\$31,246,971 57	\$198,952 64
Written or renewed during the year.....	36,273,177 12	232,285 94
Total.....	\$67,520,148 69	\$431,238 58
Deduct expirations, cancellations and reinsurance....	33,897,755 13	212,529 68
In force December 31, 1890.....	\$33,622,393 56	\$218,708 90



*Accident Department:*

	Amount at risk.	Premiums.
In force December 31, preceding year.....	\$96,649,666 00	\$668,982 75
Written or renewed during the year.....	166,232,000 00	1,262,369 34
Total .....	\$262,881,666 00	\$1,929,352 09
Deduct expirations, cancellations and reinsurance....	100,806,066 00	733,686 74
In force December 31, 1890 .....	\$162,076,600 00	\$1,195,665 35

*Plate Glass Department:*

	Amount at risk.	Premiums.
In force December 31, preceding year.....	\$6,573,674 14	\$183,245 04
Written or renewed during the year.....	7,717,638 92	217,978 52
Total .....	\$14,291,313 06	\$401,223 56
Deduct expirations and cancellations.....	6,668,026 10	186,493 02
In force December 31, 1890 .....	\$7,623,286 96	\$214,730 54

*Steam Boiler Department:*

	Amount at risk.	Premiums.
In force December 31, preceding year.....	\$16,285,314 00	\$108,075 71
Written or renewed during the year.....	20,556,121 33	88,987 11
Total .....	\$36,841,435 33	\$197,062 82
Deduct expirations, cancellations and reinsurance....	12,943,164 00	67,033 08
In force December 31, 1890 .....	\$23,898,271 33	\$130,029 74
Aggregate amount.....	\$227,220,551 85	\$1,759,134 53

*Schedule of Risks and Unearned Premiums.*

	Year written.	Amount of risks.	Premiums.	Fraction.	Unearned.
For the term of one year:					
Fidelity department.....	1890	\$33,616,393 56	\$218,673 90	1-2	\$109,286 95
Accident department.....	1890	161,995,600 00	1,194,350 35	1-2	598,483 84
Plate glass department.....	1890	7,622,984 96	214,692 44	1-2	107,346 22
Steam boiler department.....	1890	17,675,438 00	68,186 45	1-2	34,093 23
For the term of two years:					
Steam boiler department.....	1890	40,500 00	191 50	1-2	95 75
Steam boiler department.....	1891	122,500 00	669 80	3-4	502 35
For the term of three years:					
Fidelity department.....	1890	6,000 00	135 00	5-6	112 50
Accident department.....	1890	1,000 00	15 00	1-2	7 50
Plate glass department.....	1890	110 00	7 50	5-6	6 25
Steam boiler department.....	1888	1,964,950 00	22,622 12	1-6	3,770 35
Steam boiler department.....	1889	1,592,500 00	14,986 84	1-2	7,493 42
Steam boiler department.....	1890	2,391,883 33	21,873 03	5-6	18,227 53
For the term of four years:					
Plate glass department.....	1890	192 00	30 60	7-8	26 78
For the term of five years:					
Accident department.....	1890	70,000 00	950 00	9-10	855 00
Steam boiler department.....	1889	500 00	25 00	7-10	17 50
Steam boiler department.....	1890	110,000 00	1,475 00	9-10	1,327 50
For the term of ten years:					
Accident department.....	1890	10,000 00	350 00	.95	332 50
Total.....		\$227,220,551 85	\$1,759,134 53		\$881,985 17

*General Interrogatories.*

Total premiums received since the organization of the Company.....	\$6,302,925 81
Total losses paid since organization .....	2,241,110 27
Total cash dividends declared since the Company commenced business .....	162,500 00
Total amount of the Company's stock owned by the directors at par value.....	100,200 00
Total amount of losses incurred during the year .....	472,771 55
Amount deposited in different States and countries for the security of all the Company's policyholders .....	200,000 00
Amount deposited in various States and countries for the protection of the policyholders as follows, viz.: Virginia .....	10,000 00



*Business in the State of New York during the year 1890.*

	Amount at risk.	Premiums received.	Losses paid.	Losses incurred.
Fidelity.....	\$10,021,844 76	\$55,911 08	\$14,681 48	\$23,834 20
Accident.....	33,322,980 00	198,968 25	49,542 46	70,716 86
Plate glass.....	2,898,206 48	86,002 69	36,278 75	40,527 33
Steam boiler.....	7,896,350 00	29,952 89	2,356 52	3,469 49
Aggregate.....	<u>\$54,139,381 24</u>	<u>\$370,834 91</u>	<u>\$102,859 21</u>	<u>\$138,547 88</u>

## GERMAN-AMERICAN REAL ESTATE TITLE GUARANTEE COMPANY.

No. 34 NASSAU STREET, NEW YORK.

(Organized July 1, 1886; commenced business November 15, 1886.)

ANDREW L. SOULARD, *President.*

ADOLPH KOPPEL, *Secretary.*

### I. CAPITAL.

Capital stock of the Company paid up, \$500,000.

### II. ASSETS.

Market value of real estate owned, unincumbered....	\$6,744 65
Loans on bond and mortgage (first liens) .....	582,500 00
Interest accrued thereon .....	6,851 61

### Collateral Loans.

	Par value.	Market value.	Amount loaned.	
Lincoln National Bank stock.....	\$2,500 00	\$5,000 00	\$3,000 00	
German Exchange Bank stock.....	1,000 00	3,400 00		
Germania Bank stock.....	1,000 00	3,000 00		
Metropolitan Opera House stock...	18,500 00	10,000 00		12,500 00
Spokane F'ls & North. R. R. Co. bds.	1,000 00	1,000 00		
Madison Square Bank stock.....	5,000 00	7,000 00		
Spokane F'ls & North. R. R. Co. bds.	1,000 00	1,000 00		6,950 00
Sterling Fire Insurance Co. stock..	1,000 00	500 00	300 00	
Total amounts.....	<u>\$31,000 00</u>	<u>\$30,900 00</u>	<u>\$22,750 00</u>	22,750 00
Cash in office, \$257.59; in bank, \$79,262.66; total.....				79,520 25
Interest due and accrued on collateral loans .....				696 40
Premiums in due course of collection .....				6,382 85
Premiums and fees on application under contract.....				9,645 31
All other assets .....				36,677 57
Total amount of all actual, available Assets.....				<u>\$751,768 64</u>

### III. LIABILITIES.

Salaries, State tax and other miscellaneous expenses, due and accrued .....	\$2,400 00
Borrowed money, deposits and interest accrued.....	232,367 96
Total liabilities, except capital and net surplus.....	<u>\$234,767 96</u>

Joint-stock capital paid up in cash.....	\$500,000 00
Surplus beyond all liabilities.....	17,000 68
Aggregate Liabilities, including paid up capital and net surplus .....	<u>\$751,768 64</u>

## IV. INCOME DURING THE YEAR.

Net cash received for premiums and fees.....	\$56,393 75
Interest received on bond and mortgages .....	19,372 92
Interest and dividends received from all other sources.....	3,016 56
Aggregate Income received during the year in cash ...	<u>\$78,783 23</u>

## V. EXPENDITURES DURING THE YEAR.

Net amount paid for losses.....	\$1,191 72
Dividends paid .....	10,000 00
Commissions and brokerage .....	1,917 60
Salaries and other charges of officers, clerks and other employés .....	29,537 56
State, national and local taxes .....	4,165 42
All other payments.....	26,093 75
Aggregate Expenditures during the year in cash .....	<u>\$72,906 05</u>

## LAWYER'S TITLE INSURANCE COMPANY.

No. 120 BROADWAY, NEW YORK.

[Organized April 15, 1887: commenced business July 15, 1887.]

EDWIN W. COGGESHALL, *President*,WILLIAM P. DIXON, *Secretary*.

## I. CAPITAL.

Capital stock of the Company paid up in cash, \$1,000,000.

## II. ASSETS.

Market value of real estate owned, unincumbered.....	\$170,000 00
Loans on bond and mortgage (first liens).....	724,597 50
Interest accrued thereon .....	9,070 96

*Stocks, Bonds, etc., owned by the Company.*

	Par value.	Market value.	
New York city school-house bonds .....	\$100,000 00	\$102,000 00	
United States bonds.....	100,000 00	121,000 00	
Total par and market value.....	<u>\$200,000 00</u>	<u>\$223,000 00</u>	223,000 00
Cash in office, \$1,388.94; in bank, \$114,740.36; total.....			116,129 30
Interest due on stocks and bonds .....			1,500 00
All other assets.....			141,863 10
Aggregate amount of all actual, available Assets.....			<u>\$1,386,160 86</u>

III. LIABILITIES.

Salaries and other miscellaneous expenses, due and accrued .....	\$7,889 44
All other liabilities, viz.: Taxes, \$2,379.90; searches and sundry bills, \$7,434.22; rent accrued, etc., \$4,856.18; total, .....	14,670 30
Total liabilities, except capital and net surplus .....	\$22,559 74
Joint-stock capital paid up in cash .....	1,000,000 00
Surplus beyond all liabilities .....	363,601 12
Aggregate Liabilities, including paid up capital and net surplus .....	<u>\$1,386,160 86</u>

IV. INCOME DURING THE YEAR.

Net cash received for premiums and searches .....	\$318,844 16
Interest money received .....	36,636 08
Income from all other sources .....	23,122 34
Aggregate Income received during the year in cash ...	<u>\$378,602 58</u>

V. EXPENDITURES DURING THE YEAR.

Net amount paid for losses .....	\$897 03
Official and other searches, expense on plant, etc. ....	190,617 93
Salaries and other charges of officers, clerks and other employes .....	35,303 28
State, national and local taxes .....	7,734 61
All other payments .....	38,848 90
Aggregate Expenditures during the year in cash .....	<u>\$273,401 75</u>

LLOYDS PLATE GLASS INSURANCE COMPANY.

No. 63 WILLIAM STREET, NEW YORK.

[Organized or incorporated August, 1882; commenced business September 4, 1882.]

JAMES G. BEEMER, *President*.

WILLIAM T. WOODS, *Secretary*.

I. CAPITAL.

Capital stock of the Company paid up, \$100,000.

II. ASSETS.

Market value of real estate owned, unincumbered..... \$125,000 00.

*Stocks, Bonds, etc., owned by the Company.*

	Par value.	Market value.
United States bonds .....	\$100,000 00	\$120,000 00
Brooklyn and Coney Island Railroad bds. ...	10,000 00	10,500 00
Atlantic Avenue Railroad bonds .....	7,000 00	7,350 00
Forty-second Street, Manhattanville and St. Nicholas Avenue Railroad bonds .....	5,000 00	5,700 00
Chicago and Eastern Illinois Railroad bds. ...	5,000 00	5,650 00
Toledo and Ohio Central Railroad bonds ...	20,000 00	21,000 00
Second Avenue Railroad bonds .....	10,000 00	10,500 00
Brooklyn Cross-town Railroad bonds .....	10,000 00	10,500 00
Northern Pacific and Montana R. R. bds. ....	10,000 00	10,200 00

	Par value.	Market value.	
Northern Pacific land grant bonds.....	\$10,000 00	\$8,300 00	
Pittsburgh and Western Railroad bonds....	10,000 00	7,700 00	
Chicago, Rock Island and Pacific R. R. bds..	10,000 00	9,725 00	
Dominion of Canada bonds.....	10,000 00	11,000 00	
Total par and market values.....	\$217,000 00	\$238,125 00	
Cash in office, \$3,472.95; in bank, \$34,788.78; total.....			\$238,125 00
Premiums in due course of collection.....			38,261 13
All other assets .....			65,938 04
			779 98

Aggregate amount of all actual, available Assets ..... \$468,104 45

### III. LIABILITIES

Net amount of unpaid losses and claims.....		\$3,540 80
Unearned premiums, at 50 per cent of premiums on risks running one year or less.....	\$177,336 34	
Unearned premiums, <i>pro rata</i> , on risks running more than one year.....	8,071 96	
Total unearned premiums.....		185,408 30
Advertising and other miscellaneous expenses, due and accrued .....		28,578 09
All other liabilities .....		18,099 83
Total liabilities, except capital and net surplus.....		\$235,627 02
Joint-stock capital paid up in cash.....		100,000 00
Surplus beyond all liabilities.....		132,477 13

Aggregate Liabilities, including paid up capital and net  
surplus..... \$468,104 15

### IV. INCOME DURING THE YEAR.

Gross cash premiums received.....	\$375,625 69	
Deduct reinsurance, rebate and return premiums.....	12,133 71	
Net cash received for premiums .....		\$363,491 98
Interest and dividends received from all other sources.....		11,861 41
Received for rent .....		4,040 00
Aggregate Income received during the year in cash....		<u>\$379,393 39</u>

### V. EXPENDITURES DURING THE YEAR.

Gross amount paid for losses .....	\$208,944 54	
Deduct salvages and reinsurances .....	49,069 15	
Net amount paid for losses.....		\$159,875 39
Dividends paid .....		16,000 00
Commissions and brokerage .....		87,862 16
Salaries and other charges of officers, clerks and other employés .....		68,365 72
State, national and local taxes .....		7,871 24
All other payments.....		2,678 87
Aggregate Expenditures during the year in cash .....		<u>\$342,653 38</u>

### VI. MISCELLANEOUS.

#### Risks and Premiums.

	Risks.	Premiums.
In force December 31, 1889.....	\$10,714,529 00	\$325,555 69
Written or renewed in 1890.....	12,683,427 00	387,634 50
Totals .....	\$23,397,956 00	\$713,190 19
Deduct expirations and cancellations.....	11,056,011 00	342,274 78
In force December 31, 1890.....	<u>\$12,341,945 00</u>	<u>\$370,915 41</u>



*Recapitulation of Risks and Premiums.*

Year written.	Term.	Amount covered.	Gross Premiums charged.	Fraction unearned.	Premiums unearned.
1890.....	One year or less.....	\$12,019,699	\$354,672 67	1—2	\$177,336 34
1890.....	Two years.....	2,176	143 61	3—4	107 71
1888.....	{ Three years..... }	114,138	5,760 56	1—6	960 09
1889.....		103,685	4,833 94	1—2	2,416 97
1890.....		102,247	5,504 63	5—6	4,587 19
Totals .....		<u>\$12,341,945</u>	<u>\$370,915 41</u>	<u>.....</u>	<u>\$185,408 30</u>

*Answers to General Interrogatories.*

Total premiums received since the organization of the Company .....	\$1,946,310 55
Total losses paid since organization .....	786,489 67
Total cash dividends declared since the Company commenced business .....	73,000 00
Total amount of the Company's stock owned by the directors at par value .....	62,500 00
Total amount of losses incurred during the year.....	209,678 49
Amounts deposited in various States and countries for the protection of policyholders as follows, viz.: Canada .....	<u>14,109 78</u>

*Business in the State of New York during the year.*

Risks written .....	\$6,068,777 95
Premiums received.....	181,463 60
Losses paid .....	128,101 93
Amount of losses incurred.....	128,296 55
Amount paid the Comptroller for taxes on premiums .....	<u>1,247 68</u>

## METROPOLITAN PLATE GLASS INSURANCE COMPANY.

No. 66 LIBERTY STREET, NEW YORK.

[Organized or incorporated April 22, 1874; commenced business April 23, 1874.]

HENRY HARTEAU, *President.*

EUGENE H. WINSLOW, *Secretary.*

### I. CAPITAL.

Capital stock of the Company paid up, \$100,000.

### II. ASSETS.

*Stocks, Bonds, etc., owned by the Company.*

	Par value.	Market value.
United States bonds.....	\$200,000 00	\$244,000 00
Fifth Avenue Bank, Brooklyn, stock.....	2,000 00	2,600 00
Hamilton Bank stock .....	2,500 00	3,250 00
Kings County Trust Co. stock.....	2,000 00	3,700 00
Brooklyn Gas-light Co. stock.....	5,000 00	6,012 50
Fulton Municipal Gas Co. stock.....	5,000 00	6,750 00
Louisville, St. Louis and Texas R. R. bonds.	5,000 00	5,000 00
Metropolitan Gas-light Co., Brooklyn, stk ..	5,000 00	5,500 00
Equitable Gas-light Co., New York, bonds..	10,000 00	11,000 00
Brooklyn Bank stock.....	2,500 00	4,225 00
Total par and market values.....	<u>\$239,000 00</u>	<u>\$292,037 50</u>

Cash in office, \$6,082.76; in bank, \$15,975.94; total.....	22,058 70
Interest due and accrued on stocks and bonds .....	375 00
Premiums in due course of collection.....	<u>30,806 19</u>

Aggregate amount of all actual, available Assets ..... \$345,277 39

*Items not admitted as Available Assets.*

Plate glass on hand .....	\$3,250 64
Premiums over three months due .....	961 59
Sundry accounts .....	595 20
Total.....	<u>\$4,807 43</u>

## III. LIABILITIES.

Net amount of unpaid losses and claims.....	\$2,616 00
Total unearned premiums, at 50 per cent of premiums on risks running one year or less .....	112,958 95
Salaries and other miscellaneous expenses, due and accrued, .....	6,066 98
Commissions and brokerage .....	7,941 94
Total liabilities, except capital and net surplus.....	<u>\$129,583 87</u>
Joint-stock capital paid up in cash.....	100,000 00
Surplus beyond all liabilities.....	115,693 52
Aggregate Liabilities, including paid up capital and net surplus.....	<u><u>\$345,277 39</u></u>

## IV. INCOME DURING THE YEAR.

Gross cash premiums received.....	\$233,473 32
Deduct reinsurance, rebate and return premiums.....	16,420 95
Net cash received for premiums .....	<u>\$217,052 37</u>
Interest and dividends received from all other sources ....	13,433 21
Aggregate Income received during the year in cash ...	<u><u>\$230,485 58</u></u>

## V. EXPENDITURES DURING THE YEAR.

Gross amount paid for losses.....	\$97,587 65
Deduct salvages and reinsurances .....	11,588 10
Net amount paid for losses .....	<u>\$85,999 55</u>
Dividends paid .....	14,000 00
Commissions and brokerage .....	62,963 47
Salaries and other charges of officers, clerks and other employes.....	34,121 01
State, national and local taxes .....	2,486 86
Aggregate Expenditures during the year in cash.....	<u><u>\$199,570 89</u></u>

## VI. MISCELLANEOUS.

*Risks and Premiums.*

	Risks.	Premiums.
In force December 31, 1889 .....	\$6,442,275 00	\$190,624 08
Written or renewed in 1890 .....	8,232,077 00	242,338 86
Totals .....	<u>\$14,674,352 00</u>	<u>\$432,962 94</u>
Deduct expirations and cancellations.....	6,989,640 00	207,045 03
In force December 31, 1890 .....	<u><u>\$7,684,712 00</u></u>	<u><u>\$225,917 91</u></u>

*Recapitulation of Fire Risks and Premiums.*

Year written.	Term.	Amount covered.	Gross premiums charged.	Fraction unearned.	Premiums unearned.
1890.....	One year or less .....	\$7,684,712 00	\$225,917 91	1-2	\$112,958 95

*Answers to General Interrogatories.*

Total premiums received since the organization of the Company.....	\$1,671,559 00
Total losses paid since organization .....	605,041 00
Total cash dividends declared since the Company commenced business .....	154,000 00
Total amount of the Company's stock owned by the directors at par value.....	56,500 00
Total amount of losses incurred during the year .....	86,115 55

*Business in the State of New York during the year.*

Risks written .....	\$3,592,924 00
Premiums received.....	110,325 22
Losses paid .....	68,443 95
Amount of losses incurred.....	69,751 95
Amount paid the Comptroller for taxes on premiums .....	844 15

## ROCHESTER TITLE INSURANCE COMPANY.

[Organized February 11, 1887.]

FREDERICK COOK, *President.*FRANK S. UPTON, *Secretary.*

## I. CAPITAL.

Capital stock of the Company paid up, \$150,000.

## II. ASSETS.

Loans on bonds and mortgage (first liens).....	\$99,725 00
Cash in office, \$301.74; in bank, \$967.29; total .....	1,269 03
Interest due and accrued.....	120 00
Aggregate amount of all actual, available Assets .....	\$101,114 03

## III. LIABILITIES.

Losses resisted.....	\$1,000 00
Total liabilities, except capital and net surplus.....	\$1,000 00
Joint-stock capital paid up in cash.....	150,000 00
Aggregate Liabilities, including paid-up capital and net surplus.....	\$151,000 00

## IV. INCOME DURING THE YEAR.

Net cash received for premiums.....	\$4,767 40
Interest and dividends received from all sources .....	5,794 19
Income from all other sources .....	6,686 24
Aggregate Income received during the year in cash....	\$17,247 83

## V. EXPENDITURES DURING THE YEAR.

State, national and local taxes .....	\$1,795 32
Expenses in the preparation of the plant, rent, etc.....	15,387 91
Aggregate Expenditures during the year in cash.....	\$17,183 23

## UNITED STATES GUARANTEE COMPANY.

No. 111 BROADWAY, NEW YORK.

[Organized January 18, 1890; commenced business January 30, 1890.]

EDWARD RAWLINGS, *President*.DANIEL J. TOMPKINS, *Secretary*.

## I. CAPITAL.

Capital stock of the Company paid up, \$250,000.

## II. ASSETS.

Loans on bond and mortgage (first liens).....	\$63,000 00
Interest accrued thereon .....	378 42

*Stocks, Bonds, etc., owned by the Company.*

	Par value.	Market value.	
United States bonds.....	\$73,000 00	\$86,910 00	
New York city consolidated stock.....	100,000 00	100,000 00	
Canada Southern Railway bonds .....	10,000 00	9,500 00	
Total par and market value .....	\$183,000 00	\$196,410 00	196,410 00
Cash in office, \$290.03; in bank, \$24,129.77; total.....			24,419 80
Interest due and accrued on stocks and bonds .....			716 66
Premiums in due course of collection.....			3,636 47
All other assets .....			249 28

Aggregate amount of all actual, available Assets.....	\$288,810 63
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## III. LIABILITIES.

Net amount of unpaid losses and claims.....	\$1,016 59
Total unearned premiums, at 50 per cent of premiums, on risks running one year or less.....	27,610 65
All other liabilities .....	3,866 50

Total liabilities, except capital and net surplus.....	\$32,493 74
Joint-stock capital paid up in cash.....	250,000 00
Surplus beyond all liabilities.....	6,316 89

Aggregate Liabilities, including paid-up capital and net surplus.....	\$288,810 63
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## IV. INCOME DURING THE YEAR.

Gross cash premiums received.....	\$64,217 70
Deduct reinsurance, rebate and return premiums.....	5,876 47
Net cash received for premiums .....	\$58,341 23
Interest and dividends received from all other sources.....	5,886 63

Aggregate Income received during the year in cash ...	\$64,227 86
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## V. EXPENDITURES DURING THE YEAR.

Gross amount paid for losses .....	\$7,435 90	
Deduct salvages and reinsurances .....	823 67	
Net amount paid for losses.....		\$6,612 33
Commissions and brokerage .....		8,065 40
Salaries and other charges of officers, clerks and other employes .....		4,062 44
State, national and local taxes .....		1,091 25
All other payments.....		8,170 67
Aggregate Expenditures during the year in cash.....		<u>\$28,002 09</u>

*Risks and Premiums.*

	Guarantee risks.	Premiums.
Written during 1890.....	\$12,764,216	\$67,854 17
Deduct expirations and cancellations .....	2,168,900	10,241 31
In force December 31, 1890.....	\$10,595,316	\$57,612 86
Deduct amount reinsured .....	487,000	2,391 55
Net amount in force.....	<u>\$10,108,316</u>	<u>\$55,221 31</u>

*Answers to General Interrogatories.*

Total premiums received since the organization of the Company.....	\$64,217 70
Total losses paid since organization .....	7,435 90
Total amount of the Company's stock owned by the directors at par value.....	55,400 00
Total amount of losses incurred during the year .....	<u>8,452 49</u>

*Business in the State of New York during the year.*

Risks written .....	\$3,616,600 00
Premiums received.....	19,832 91
Losses paid .....	1,066 91
Amount of losses incurred .....	<u>1,899 40</u>



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# Casualty Insurance Companies of Other States and Countries.

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ABSTRACTS COMPILED FROM THE ANNUAL STATEMENTS OF  
CASUALTY INSURANCE COMPANIES OF OTHER STATES AND  
COUNTRIES AUTHORIZED TO TRANSACT BUSINESS IN THIS  
STATE, MADE TO THE SUPERINTENDENT OF THE INSURANCE  
DEPARTMENT, SHOWING THEIR CONDITION ON THE 31ST  
DAY OF DECEMBER, 1890.

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# EMPLOYERS' LIABILITY ASSURANCE CORPORATION (LIMITED).

LONDON, ENG.

[Organized October, 1880.]

ENDICOTT & MACOMBER, Managers and Attorneys, No. 71 Kilby street, Boston, Mass.

## I. ASSETS.

*Stocks, Bonds, etc., owned by the Company.*

	Par value.	Market value.
United States bonds.....	\$200,000 00	\$242,000 00
Maine Central R. R. bonds.....	7,000 00	8,110 00
Boston, Clinton, Fitchburg & N. B. R. R. bds	1,000 00	1,167 50
Fall River Railroad bonds.....	7,000 00	7,315 00
Old Colony Railroad bonds.....	20,000 00	21,905 00
Dexter and Piscataquis Railroad bonds.....	50,000 00	50,500 00
Fitchburg Railroad bonds.....	26,000 00	27,805 00
City of Lynn bonds.....	50,000 00	53,500 00
City of Boston bonds.....	86,000 00	86,000 00
Aroostook county bonds.....	5,000 00	5,025 00
New York Central and Hud. Riv. R. R. bds..	20,000 00	25,600 00
Achison mortgage bonds.....	21,000 00	16,380 00
Baltimore and Ohio Railroad bonds.....	26,000 00	27,560 00
Boston and Lowell Railroad bonds.....	17,000 00	17,665 00
Leeds and Farmington Railroad bonds.....	18,000 00	19,900 00
New York and New England Railroad bds..	5,000 00	5,650 00
Town of Andover bonds.....	60,000 00	64,200 00
Town of Canton, Mass., bonds.....	5,000 00	5,350 00
Achison income bonds.....	8,000 00	3,860 00
Attleboro, N. Attleboro and Wrentham Rail- road bonds.....	5,000 00	5,100 00
City of Burlington, Vt., bonds.....	5,000 00	5,012 50
City of Toledo bonds.....	5,000 00	5,550 00
City of Los Angeles bonds.....	5,000 00	5,237 50
Town of Danville, Ill., bonds.....	5,000 00	5,262 50

Total par and market values .....	\$657,000 00	\$715,655 00
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Cash in office, \$81.68; in bank, \$131,516.93; total.....	\$715,655 00
Interest due and accrued on stocks and bonds .....	131,598 61
Premiums in due course of collection:.....	7,390 40
	161,260 29

Aggregate amount of all actual, available Assets .....	\$1,015,904 30
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## II. LIABILITIES.

Net amount of unpaid losses and claims.....	\$154,825 00
Total unearned premiums.....	415,248 04
All other liabilities .....	28,041 00

Aggregate Liabilities.....	\$598,114 04
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## III. INCOME DURING THE YEAR.

Net cash received for premiums .....	\$851,681 35
Interest and dividends received from all sources .....	34,397 26
Income from all other sources .....	2,469 92
Aggregate Income received during the year in cash ...	<u>\$888,548 53</u>

## IV. EXPENDITURES DURING THE YEAR.

Net amount paid for losses .....	\$378,997 67
Commissions and brokerage .....	201,321 12
Salaries and other charges of officers, clerks and other employes ....	66,641 45
State, national and local taxes .....	17,524 09
All other payments .....	74,052 30
Aggregate Expenditures during the year in cash .....	<u>\$738,536 63</u>

## V. MISCELLANEOUS.

*Risks and Premiums.*

	Risks.	Premiums.
In force December 31, 1889 .....	\$117,350,015	\$675,137 01
Written or renewed in 1890 .....	160,628,187	1,371,440 42
Totals .....	<u>\$277,978,202</u>	<u>\$2,046,577 43</u>
Deduct expirations and cancellations .....	145,080,291	1,216,281 35
In force December 31, 1890 .....	<u>\$132,888,911</u>	<u>\$830,296 08</u>

*Answers to General Interrogatories.*

Total premiums received by the United States branch .....	\$1,983,436 91
Total losses paid by the United States branch .....	734,604 17
Total amount of losses incurred during the year .....	533,822 67
Amounts deposited in various States and countries for the protection of policyholders, as follows, viz.: Massachusetts .....	<u>300,000 00</u>

*Business in the State of New York during the year.*

Risks written .....	\$11,899,432 00
Premiums received .....	104,237 06
Losses paid .....	50,436 17
Amount of losses incurred .....	73,421 17
Amount paid the Comptroller for taxes on premiums .....	<u>720 40</u>

## GUARANTEE COMPANY OF NORTH AMERICA.

## MONTREAL, CANADA.

[Organized or incorporated August 2, 1851; commenced business April, 1872.]

ALEXANDER T. GALT, *President.*EDWARD RAWLINGS, *Managing Director.*

## I. CAPITAL.

Capital stock paid up in cash, \$304,600.

## II. ASSETS.

Market value of real estate owned, unincumbered .....	\$4,289 52
Loans on bond and mortgage (first liens) .....	23,460 52
Loan on paid-up life policy .....	400 00

*Stocks, Bonds, etc., owned by the Company.*

	Par value.	Market value.
United States bonds.....	\$43,000 00	\$51,695 00
Montreal corporation bonds.....	20,500 00	20,905 00
Montreal corporation stocks.....	30,900 00	41,019 50
Montreal harbor bonds.....	83,500 00	95,382 50
Montreal warehousing bonds.....	5,138 19	4,511 42
Victoria, B. C. water-works bonds.....	10,000 00	12,000 00
Dominion of Canada stock.....	2,399 67	2,495 65
Lake Champlain & St. Lawrence Jct. Ry. bds..	5,000 00	5,000 00
United States Guarantee Co., N.Y., stock....	139,100 00	139,100 00
Province of Quebec bonds.....	1,000 00	1,140 00
City of Toronto bonds.....	10,000 00	11,500 00
Canada Southern Railway bonds.....	15,000 00	14,250 00
City of Brooklyn, N. Y., bonds.....	200,000 00	205,875 00
City of Richmond, Va., bonds.....	15,000 00	15,380 00

Total par and market values .....	\$580,537 86	\$620,254 07
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\$620,254 07

Cash in office, \$651.39; in bank, \$48,342.75; total .....	48,994 14
Interest due and accrued on stocks and bonds .....	8,287 75
Premiums in due course of collection.....	32,765 44

Aggregate amount of all actual, available Assets.....	\$738,451 44
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*Items not admitted as Available Assets.*

Bills receivable, more than three months due.....	\$500 00
Furniture and fixtures, etc. ....	5,286 39

Total.....	\$5,786 39
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## III. LIABILITIES.

Losses unadjusted, including all reported and supposed losses .....	\$20,448 61
Losses resisted, including interest, cost and expenses ....	22,625 35

Net amount of unpaid losses and claims .....	\$43,073 96
Total unearned premiums at 50 per cent of premiums on risks running one year or less.....	120,114 86
Salaries and other miscellaneous expenses, due and accrued .....	15,112 64

Total liabilities, except capital and net surplus .....	\$178,301 46
Joint-stock capital paid up in cash.....	304,600 00
Surplus beyond all liabilities.....	255,549 98

Aggregate Liabilities, including paid-up capital and net surplus .....	\$738,451 44
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## IV. INCOME DURING THE YEAR.

Gross cash premiums received.....	\$267,947 41
Deduct reinsurance, rebate and return premiums.....	33,298 12

Net cash received for premiums.....	\$234,649 29
Interest and dividends received from all other sources.....	21,987 64
Income from all other sources .....	15,777 44

Aggregate Income received during the year in cash....	\$272,414 37
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## V. EXPENDITURES DURING THE YEAR.

Net amount paid for losses.....	\$69,020 64
Dividends paid .....	18,276 00
Commissions and brokerage .....	6,313 18

Salaries and other charges of officers, clerks and other employes .....	\$55,621 42
State, national and local taxes .....	5,118 51
All other payments.....	56,867 68
<b>Aggregate Expenditures during the year in cash.....</b>	<b>\$211,217 43</b>

## VI. MISCELLANEOUS.

*Risks and Premiums.*

	Guarantee risks.	Premiums thereon.
In force on the 31st day of December, 1889.....	\$38,518,407 00	\$243,993 06
Written or renewed during the year.....	51,713,383 00	291,196 12
<b>Total .....</b>	<b>\$90,231,790 00</b>	<b>\$535,189 18</b>
Deduct those expired and marked off as terminated.....	45,214,984 00	267,344 57
<b>In force at the end of the year .....</b>	<b>\$45,016,806 00</b>	<b>\$267,844 61</b>
Deduct amount reinsured.....	4,571,416 00	27,614 89
<b>Net amount in force December 31, 1890 .....</b>	<b>\$40,445,390 00</b>	<b>\$240,229 72</b>

*Answers to General Interrogatories.*

Total premiums received since the organization of the Company.....	\$2,195,902 53
Total losses paid since organization .....	753,700 86
Total cash dividends declared since the Company commenced business,	189,430 27
Total dividends declared payable in stock since organization .....	38,900 00
Total amount of the Company's stock owned by the directors at par value.....	134,190 00
Total amount of losses incurred during the year .....	77,246 64
Amounts deposited in various States and countries for the protection of policyholders as follows, viz.: Virginia.....	15,000 00

*Business in the State of New York during the year.*

Risks written .....	\$4,847,200 00
Premiums received.....	21,120 86
Losses paid .....	3,500 80
Amount of losses incurred.....	7,626 15
Amount paid the Comptroller for taxes on premiums .....	101 63

## HARTFORD STEAM BOILER INSPECTION AND INSURANCE COMPANY.

HARTFORD, CONN.

[Organized or incorporated June, 1866; commenced business October, 1866]

J. M. ALLEN, *President.*J. B. PIERCE, *Secretary.*

## I. CAPITAL.

Capital stock paid up in cash, \$500,000.

## II. ASSETS.

Market value of real estate owned, unincumbered .....	\$4,461 23
Loans on bond and mortgage (first liens).....	384,470 00
Loans on bond and mortgage upon which more than one year's interest is due (all of which is in process of foreclosure) .....	39,000 00
Interest due and unpaid on bond and mortgage loans.....	4,473 90
Interest accrued thereon.....	7,668 51



*Stocks, Bonds, etc., owned by the Company,*

	Par value.	Market value.
United States bonds.....	\$2,000 00	\$2,460 00
State of Connecticut bonds.....	100,000 00	110,000 00
Wooster, Ohio, city bonds.....	10,000 00	10,800 00
Aitchison, Kan., city park bonds.....	15,000 00	16,200 00
Solomon, Kan., city bonds.....	5,000 00	5,500 00
Hutchinson, Kan., city bonds.....	12,000 00	12,800 00
Cullison, Kan., city bonds.....	6,500 00	7,150 00
Kansas City, Kan., bonds.....	17,500 00	18,375 00
Coolidge, Kan., city bonds.....	10,000 00	11,000 00
Leavenworth, Kan., city bonds.....	5,500 00	6,775 00
Horton, Kan., city bonds.....	12,000 00	12,960 00
Evansville, Ind., city bonds.....	10,000 00	11,000 00
Council Bluffs, Iowa, city bonds.....	10,000 00	10,800 00
Winfield, Kan., city bonds.....	10,000 00	10,500 00
Oberlin, Kan., city bonds.....	5,000 00	5,250 00
Medicine Lodge, Kan., city bonds.....	5,000 00	6,400 00
York, Neb., city bonds.....	10,000 00	10,500 00
Columbus, Neb., city bonds.....	10,000 00	10,100 00
Trinidad, Col., city bonds.....	5,000 00	5,200 00
Abilene City, Kan., board of education bds..	11,000 00	11,550 00
Anthony City, Kan., board of education bds..	12,500 00	13,750 00
Gladstone, Mich., city bonds.....	10,000 00	10,500 00
Gladwin, Mich., city bonds.....	7,000 00	7,000 00
Madrid, Iowa, school district bonds.....	3,500 00	3,675 00
Nebraska school bonds.....	12,867 50	13,480 87
Kansas school bonds.....	16,435 00	16,913 70
Minnesota school bonds.....	1,400 00	1,470 00
Mason and Tazewell district, Ill., bonds.....	13,200 00	14,520 00
Lake Fork district, Ill., bonds.....	14,010 61	15,411 67
W. O. Special district, Ill., bonds.....	10,000 00	10,500 00
Big Slough district, Ill., bonds.....	15,000 00	16,500 00
Arizona Canal Co. bonds.....	10,000 00	11,000 00
Arizona Improvement Co. bonds.....	5,000 00	5,000 00
Peoria, Ill., township bonds.....	5,000 00	5,000 00
Oxford, Kan., township bonds.....	10,000 00	10,500 00
Oswego, Kan., township bonds.....	10,000 00	10,500 00
Jefferson, Kan., township bonds.....	10,000 00	10,500 00
Reno, Kan., township bonds.....	15,000 00	15,750 00
Dexter, Kan., township bonds.....	10,000 00	10,500 00
Haskell, Kan., township bonds.....	5,000 00	5,500 00
Albion, Neb., village bonds.....	6,500 00	7,150 00
Southwestern Irrigation Co., Kan., bonds...	5,000 00	5,250 00
School Creek precinct, Clay county, Neb., bds..	5,000 00	5,250 00
Sutton Creek precinct, Clay county, Neb., bds..	5,000 00	5,250 00
Lewis Creek precinct, Clay county, Neb., bds..	8,000 00	8,400 00
Pawnee county, Kan., bonds.....	11,000 00	11,550 00
Dickinson county, Kan., bonds.....	15,000 00	15,750 00
Riley county, Kan., bonds.....	10,000 00	10,500 00
Lyon county, Iowa, bonds.....	10,000 00	10,000 00
Dayton and Western Railroad Co. bonds....	15,000 00	17,250 00
Mahoning Coal Railroad Co. bonds.....	10,000 00	10,500 00
Cin., Van Wert and Michigan R. R. Co. bds..	12,000 00	12,000 00
Chic., Burlington and Quincy R. R. Co. bds..	1,100 00	1,100 00
New York and New England R. R. Co. bds....	10,000 00	10,200 00
City National Bank, Hartford, stock.....	4,000 00	4,200 00
Hartford National Bank, Hartford, stock...	10,000 00	15,200 00
Security Company, Hartford, stock.....	8,000 00	12,400 00
American National Bank, Hartford, stock...	5,000 00	6,800 00
Farmers & Mechanics' Nat. Bk., Hart., stk...	7,100 00	7,952 00
Etna National Bank, Hartford, stock.....	4,100 00	4,920 00
N. Y., New Haven & Hartford R. R. Co. stk..	12,000 00	31,440 00
Chic., Burlington & Quincy R. R. Co. stock..	11,000 00	9,900 00
Chic., Milwaukee & St. Paul Ry. Co. stock...	10,000 00	10,500 00
Aitchison, Topeka & Santa Fé R. R. Co. stk..	10,000 00	2,900 00
Chicago, Rock Island & Pacific Ry. Co. stk..	11,000 00	7,810 00
St. Louis and San Francisco Ry. Co. stock...	10,000 00	7,800 00
Chicago and Northwestern Ry. Co. stock....	10,000 00	13,600 00

Total par and market values.....	\$703,213 11	\$767,363 24
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Cash in office, \$4,245.29; in bank, \$52,347.60; total .....	\$767,363 24
Interest due and accrued on stocks and bonds.....	56,592 89
Premiums in due course of collection.....	16,459 73
	127,992 00

Aggregate amount of all actual, available Assets .....	\$1,408,481 50
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## III. LIABILITIES.

Net amount of unpaid losses and claims.....	\$10,428 73
Unearned premiums, at 50 per cent of premiums on risks running one year or less.....	\$41,121 76
Unearned premiums, <i>pro rata</i> , on risks running more than one year.....	779,062 73
Total unearned premiums.....	820,184 49
Salaries and other miscellaneous expenses, due and accrued, Brokerage.....	625 00 5,597 13
Total liabilities, except capital and net surplus.....	\$836,835 35
Joint-stock capital paid up in cash.....	500,000 00
Surplus beyond all liabilities.....	71,646 15
Aggregate Liabilities, including paid-up capital and net surplus.....	\$1,408,481 50

## IV. INCOME DURING THE YEAR.

Gross cash premiums received.....	\$627,383 22
Deduct reinsurance, rebate and return premiums.....	52,789 89
Net cash received for premiums and inspections.....	\$574,593 33
Interest received on bonds and mortgages.....	24,916 13
Interest and dividends received from all other sources....	37,643 64
Income from all other sources.....	2,025 05
Aggregate Income received during the year in cash....	\$639,178 15

## \* V. EXPENDITURES DURING THE YEAR.

Net amount paid for losses.....	\$65,913 06
Dividends paid.....	50,000 00
Commissions and brokerage.....	147,392 63
Salaries and other charges of officers, clerks and other employés.....	26,656 40
State, national and local taxes.....	11,315 57
All other payments.....	296,237 90
Aggregate Expenditures during the year in cash.....	\$597,515 56

## VI. MISCELLANEOUS.

*Risks and Premiums.*

		Steam boiler risks.	Premiums. thereon.
In force on the 31st day of December of the preceding year.	\$121,200,690 00		\$1,327,392 38
Written or renewed during the year.....	68,623,317 00		652,487 77
Total.....	\$189,824,007 00		\$1,979,880 15
Deduct those expired and marked off as terminated.....	40,225,053 00		425,882 60
In force on the 31st day of December, 1890.....	\$149,598,954 00		\$1,553,997 55

*Unearned Premiums, pro rata.*

Year written.	Term.	Amount insured.	Premiums thereon.	Fractions unearned.	Premiums unearned.
1890.....	One year or less.....	\$10,989,681	\$82,243 52	1-2	\$41,121 76
1889.....		296,233	2,304 51	1-4	576 12
1890.....	Two years.....	325,000	1,890 22	3-4	1,417 65
1888.....		36,657,503	423,207 48	1-6	70,534 53
1889.....	Three years.....	44,993,527	469,418 70	1-2	234,709 35
1890.....		54,004,590	544,134 65	5-6	453,445 60
1886.....		5,000	150 00	1-10	15 00
1887.....		186,000	3,014 15	3-10	904 23
1888.....	Five years.....	1,001,426	14,349 11	1-2	7,174 65
1889.....		725,000	8,364 25	7-10	5,847 94
1890.....		415,000	4,930 96	9-10	4,437 81
Totals.....		\$149,598,954	\$1,553,997 55		\$820,184 49

*Answers to General Interrogatories.*

Total premiums received since the organization of the Company.....	\$5,987,304 89
Total losses paid since organization .....	458,058 81
Total cash dividends declared since the Company commenced business .....	489,750 00
Total dividends declared payable in stock since organization.....	140,000 00
Total amount of the Company's stock owned by the directors at par value .....	135,550 00
Total amount of losses incurred during the year .....	56,671 92

*Business in the State of New York during the year.*

Steam boiler risks written.....	\$6,723,125 00
Received for premiums and inspections .....	80,701 46
Losses paid .....	2,525 16
Amount of losses incurred .....	2,400 16
Amount paid the Comptroller for taxes on premiums .....	593 72

## STANDARD LIFE AND ACCIDENT INSURANCE COMPANY.

DETROIT, MICH.

[Incorporated May 29, 1884; commenced business August 1, 1884.]

D. M. FERRY, *President*.STEWART MARKS, *Secretary*.

## I. CAPITAL.

Capital stock paid up in cash, \$200,000.

## II. INCOME DURING 1890.

Total premium income .....	\$553,606 38
Interest on:	
Mortgage loans.....	19,454 57
Other debts due the company.....	669 89
Total Income during the year.....	\$573,730 84
Balance of net or ledger assets December 31, 1889.....	387,749 21
Total.....	\$961,480 05

## III. DISBURSEMENTS DURING 1890.

Total amount actually paid for losses and endowments ....	\$280,723 68
<i>(Total paid policyholders..... \$280,723.68)</i>	
Commissions to agents.....	141,946 19
Medical examiners' fees.....	1,811 60
Salaries and other compensation of officers and other office employes.....	73,380 86
Taxes in State where organized, taxes, licenses, fines and fees in other States .....	15,296 07
Rent .....	6,573 10
Paid for furniture and fixtures and safes for home and agency offices.....	1,014 04
Advertising, printing and stationery.....	16,931 60
All other items.....	18,690 17
<i>(Total miscellaneous expenses..... \$285,643.63)</i>	

Disbursements during the year, deducted from above total,	\$556,367 31
Balance December 31, 1890 .....	\$405,112 74



Invested as follows:

## IV. INVESTED ASSETS.

Loans secured by mortgages on real estate, first liens .....	\$288,222 22
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*Stocks and Bonds owned absolutely by the Company.*

	Cost value.	Market value.	
Detroit city bonds .....	\$35,000 00	\$35,000 00	
			35,000 00
Cash in office, \$20,133.29; in bank, \$61,657.23; total.....			81,790 52
Bills receivable.....			100 00
 Total net or invested assets, as per balance.....			 \$405,112 74

## V. OTHER ASSETS.

Interest due and accrued on bonds and mortgages .....	7,012 56
Gross deferred premiums on policies in force.....	\$142,244 90
Deduct average loading.....	36,983 67
 Net amount of uncollected and deferred premiums ....	 105,261 23
 Total of invested and other assets .....	 \$517,386 53
Deduct items not admitted.....	100 00
 Total admitted Assets .....	 \$517,286 53

*Items not Admitted.*

Bills receivable.....	\$100 00
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## VI. LIABILITIES.

Net reinsurance reserve at 50 per cent of gross premiums on all unexpired risks .....	\$267,668 49
Policy claims not due.....	\$2,466 66
Policy claims resisted.....	26,500 00
 Total policy claims .....	 28,966 66
 Liabilities on policyholders' account.....	 \$296,635 15
Gross surplus on policyholders' account.....	220,651 38
 Total Liabilities .....	 \$517,286 53

## VII. EXHIBIT OF POLICIES.

*Number and amount of accident policies.*

	Number.	Amount.
In force December 31, 1889 .....	27,433	\$58,729,800
Written or renewed in 1890 .....	32,746	73,694,100
 Totals.....	 60,179	 \$132,423,900
Deduct expirations and cancellations.....	33,554	69,570,600
 In force December 31, 1890 .....	 26,625	 \$62,853,300



## BUSINESS IN NEW YORK DURING 1890.

*On the lives of citizens of New York :*

	Number.	Amount.
Policies in force December 31, 1889.....	1,025	\$2,680,750
Policies issued during 1890 .....	1,365	4,317,750
Total.....	2,390	\$6,998,500
Deduct policies ceased to be in force during 1890..	1,025	2,680,750
Policies in force in New York Dec. 31, 1890....	1,365	\$4,317,750
Losses and claims on policies incurred and paid during 1890.....		\$15,157 66
Premiums collected or secured in New York during 1890, without any deduction for losses, dividends, commis- sions or other expenses.....		\$26,759 92

## TRAVELERS' INSURANCE COMPANY.

## [ACCIDENT DEPARTMENT.]

HARTFORD, CONN.

[Incorporated June 17, 1863; commenced business April 1, 1864.]

JAMES G. BATTERSON, *President.*RODNEY DENNIS, *Secretary.*

## I. CAPITAL.

Capital stock paid up in cash, \$600,000.

## II. INCOME DURING 1890.

Total premium income .....	\$2,128,523 35
Interest on:	
Bonds and dividends on stock .....	73,520 28
Other debts due the company.....	13,075 70
Rents from company's property.....	121 65
Profits on bonds, stocks, or real estate sold.....	13,555 10
Total Income during the year.....	\$2,228,796 08
Balance of net or ledger assets December 31, 1889 .....	2,249,035 61
Total .....	\$4,477,831 69

## III. DISBURSEMENTS DURING 1890.

Total amount actually paid for death claims .....	\$960,050 88
(Total paid policyholders..... \$960,050.88)	
Paid stockholders for interest or dividends .....	96,000 00
Commissions to agents .....	567,954 58
Salaries and traveling expenses of agents.....	119,468 05

Medical examiners' fees.....	\$6,214 00
Salaries and other compensation of officers and other office employes.....	97,862 92
Taxes in State where organized, taxes, licenses, fines and fees in other States .....	39,640 97
Rent, less \$120 received under sub-lease .....	30,030 67
Paid for furniture and fixtures and safes for home and agency offices.....	1,913 00
Advertising.....	50,278 46
All other items, viz.: Books, blanks and stationery, \$23,905.68; loss expenses, \$14,370.59; expense, \$29,800.34; exchange, postage and express charges, \$30,102.21; total, (Total miscellaneous expenses ..... \$1,107,541.47)	98,178 82

Disbursements during the year deducted from above total.. \$2,067,592 35

Balance December 31, 1890. .... \$2,410,239 34

Invested as follows:

#### IV. INVESTED ASSETS.

Real estate unincumbered, cost value..... \$16,009 76

#### Collateral Loans.

	Par value.	Market value.	Amount loaned.	
Meriden, Waterbury and Connecticut River R. R. bonds..	\$100,000 00	\$100,000 00	} \$100,000 00	
Meriden Britannia Co. stock..	33,350 00	136,135 00		
Total amounts.....	\$133,350 00	\$236,735 00	\$100,000 00	100,000 00

#### Stocks, Bonds, etc., owned absolutely by the Company

	Cost value.	Market value.
Tennessee State bonds.....	\$26,677 50	\$20,000 00
Johnson county, Ill., bonds.....	22,385 61	23,000 00
Wayne county, Ill., bonds .....	16,625 82	17,000 00
White county, Ill., bonds .....	8,060 44	8,500 00
Montrose county, Col., bonds.....	5,200 00	5,200 00
Mesa county, Col., bonds .....	7,000 00	7,000 00
Rio Arriba county, N. M., bonds.....	8,896 00	9,200 00
School dist. No. 84, Cass county, Dak., bds...	1,500 00	1,500 00
School dist. No. 7, Cass county, Dak., bds...	23,000 00	23,000 00
School dist. No. 1, Montrose Co., Col., bds...	8,000 00	8,000 00
Bloomfield, Conn., town bonds.....	30,000 00	30,000 00
Pitkin, Col., town bonds .....	3,500 00	3,500 00
Howard township, Kan., bonds .....	20,441 43	24,000 00
Paw Paw township, Kan., bonds.....	6,813 50	8,000 00
Parsons, Kan., city bonds .....	20,000 00	20,000 00
Lima, Ohio, city bonds.....	15,980 00	16,000 00
Richmond, Va., city bonds.....	30,937 50	30,000 00
Chicago, Burlington & Quincy R. R. Co. bds.	3,000 00	5,280 00
Columbus & Western Railroad Co. bonds...	53,000 00	53,000 00
Pullman Palace Car Co. bonds.....	32,240 00	29,680 00
Chicago, Burlington & Quincy R. R. Co. stk.	122,927 25	97,762 50
Illinois Central Railroad Co. stock .....	50,689 58	38,400 00
Pennsylvania Railroad Co. stock.....	266,305 17	228,427 50
Union Pacific Railroad Co. stock .....	23,462 50	8,500 00
Chicago, Milwaukee & St. Paul R. R. Co. stk.	149,768 75	135,850 00
Chicago, Milwaukee & St. Paul R. R. Co. stk.	66,116 00	35,262 50
Chicago and Northwestern R. R. Co. stock..	23,268 75	26,800 00
Chicago and Alton Railroad Co. stock.....	22,318 75	26,040 00
Illinois Central Railroad Co. stock.....	8,644 00	8,000 00
Farm. & Mech. Nat. Bank, Hartf., Conn., stk.	37,506 87	28,006 00
American Nat. Bank, Hartford, Conn., stk..	44,054 00	45,500 00
City National Bank, Hartford, Conn., stock,	44,664 75	40,000 00
Phoenix Nat. Bank, Hartford, Conn., stock..	97,413 00	82,500 00
Ætna National Bank, Hartford, Conn., stk..	30,261 62	26,536 00
Mercantile Nat. Bank, Hartford, Conn., stk.	20,182 00	15,000 00

	Cost value.	Market value.
New Britain Nat. Bank, N. Brit., Conn., stk.	\$17,540 00	\$18,900 00
Nat. Bank of Commerce, New York, stock ..	13,975 00	18,500 00
Nat. Shoe and Leather Bank, New York, stk.	4,455 00	4,950 00
St. Paul National Bank, St. Paul, Minn., stk.	10,000 00	12,000 00
First National Bank, Morris, Minn., stock...	32,540 00	20,700 00
Hartford Trust Co., Hartford, Conn., stock..	49,878 15	62,500 00
Western Union Telegraph Co. stock.....	43,217 00	37,725 00
Colorado Valley, Col., Land Co. stock.....	212,800 00	212,800 00

Total carried out at cost value..... \$1,735,245 94 \$1,572,519 50

Cash in office, \$506.25; in bank, \$88,435.10; total.....	\$1,735,245 94
Agents' ledger balances.....	88,941 35
Suspense account.....	1,870 70
	468,171 59

Total net or invested assets, as per balance.....	\$2,410,239 34
Deduct depreciation from cost of assets.....	162,726 44

Total net or invested assets, less depreciation ..... \$2,247,512 90

#### V. OTHER ASSETS.

Market value of real estate over cost ..... 507 81

Total of invested and other assets .....	\$2,248,020 71
Deduct items not admitted.....	470,042 29

Total admitted Assets ..... \$1,777,978 42

#### Items not Admitted.

Agents' balances .....	\$1,870 70
Suspense account.....	468,171 59

Total items not admitted ..... \$470,042 29

#### VI. LIABILITIES.

Net reinsurance reserve at 50 per cent of premiums on all unexpired risks..... \$803,230 39

Policy claims not due .....	\$124,950 00
Policy claims resisted .....	56,050 00

Total policy claims .....	181,000 00
Due on account of salaries, rent and office expenses .....	10,000 00

Liabilities on policyholders' account.....	\$994,230 39
Gross surplus on policyholders' account.....	783,748 03

Total Liabilities ..... \$1,777,978 42

#### VII. EXHIBIT OF POLICIES.

##### Number and amount of accident policies.

	Number.	Amount.
In force December 31, 1889 .....	73,095	\$243,746,608
Written or renewed in 1890 .....	101,928	289,381,670
Totals.....	175,023	\$533,128,278
Deduct expirations and cancellations.....	103,480	288,917,189
In force December 31, 1890 .....	71,543	\$244,211,089

## 210 CASUALTY COMPANIES OF OTHER STATES AND COUNTRIES. [1890.

### BUSINESS IN NEW YORK DURING 1890.

#### *On the lives of citizens of New York:*

	Number.	Amount.
Policies in force December 31, 1889.....	10,375	\$42,106,674
Policies issued during 1890 .....	14,619	49,306,800
Total.....	24,994	\$91,413,474
Deduct policies ceased to be in force during 1890,	14,761	48,023,490
Policies in force in New York Dec. 31, 1890....	10,233	\$43,389,984

	Number.	Amount.
Losses and claims unpaid December 31, 1889.....	6	\$23,350 00
Losses and claims incurred during 1890.....	1,413	98,696 28
Total.....	1,419	\$122,046 28

	Number.	Amount.
Losses and claims on policies in New York paid during 1890 .....	1,415	\$108,546 28

Premiums collected or secured in New York during 1890, without any deduction for losses, dividends, commissions or other expenses.....		\$332,941 59
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# Life Insurance Companies Trans- acting no New Business.

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ABSTRACTS COMPILED FROM THE ANNUAL STATEMENTS OF  
LIFE INSURANCE COMPANIES OF THIS STATE, TRANS-  
ACTING NO NEW BUSINESS, SHOWING THEIR CONDITION  
ON THE 31ST DAY OF DECEMBER, 1890.

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# NEW YORK LIFE INSURANCE AND TRUST COMPANY.

No. 52 WALL STREET, NEW YORK.

[Incorporated March 9, 1880.]

HENRY PARISH, *President.*

JOSEPH R. KEARNY, *Secretary.*

## I. CAPITAL.

Capital stock paid up in cash, \$1,000,000.

## II. INCOME DURING 1890.

Renewal premiums .....	\$1,624 45
Annuities .....	27,177 00
Total premium income.....	\$28,801 45
Interest on bonds and dividends on stock.....	429,980 61
Rents from company's property .....	30,580 00
Total Income during the year.....	<u>\$489,362 06</u>

## III. DISBURSEMENTS DURING 1890.

Total amount actually paid for losses.....	\$2,000 00
Annuityants .....	39,056 40
(Total paid policyholders.....	\$41,056.40)
Taxes in State where organized, taxes, licenses, fines and fees in other States .....	7,500 00
(Total miscellaneous expenses .....	\$7,500)
Disbursements during the year, deducted from above total,	<u>\$48,556 40</u>

Invested as follows:

## IV. INVESTED ASSETS.

Real estate unincumbered, cost value .....	\$480,000 00
Loans secured by mortgages on real estate, first liens .....	2,220,533 55
United States bonds, par value.....	200,000 00
Cash in bank .....	652,784 26
Total net or invested assets, as per balance.....	<u>\$3,553,317 81</u>

## V. OTHER ASSETS.

Interest due and accrued on:	
Bonds and mortgages.....	7,510 82
Bonds and stocks owned .....	100,995 32
Collateral loans.....	67,599 80
Rents due and accrued on company's property or lease ....	5,343 22
Total admitted Assets .....	<u>\$3,734,766 97</u>

## VI. LIABILITIES.

Net present value of all the outstanding policies in force on the 31st day of December, 1890, computed by the New York State Insurance Department, according to The Actuaries or Combined Experience Table of Mortality, with 4 per cent interest.....	\$331,925 00
National, State or other taxes due .....	7,500 00
Total Liabilities .....	<u>\$339,425 00</u>

## VII. EXHIBIT OF POLICIES.

## NUMBER AND AMOUNT OF POLICIES AND ADDITIONS CLASSIFIED.

	Number.	Amount.
Policies in force at the commencement of the year, including additions.....	29	\$79,000
Deduct policies decreased and ceased to be in force,	1	\$2,000
Total policies, all whole life, in force at the end of the year .....	28	\$77,000

*Policies which have ceased to be in force during the year, with the mode of  
their termination:*

	Number.	Amount.
Terminated by death.....	1	\$2,000

## BUSINESS IN NEW YORK DURING 1890.

*On the lives of citizens of New York:*

	Number.	Amount.
Policies in force December 31, 1890.....	29	\$79,000
Deduct policies ceased to be in force during 1890.	1	2,000
Policies in force in New York Dec. 31, 1890....	28	\$77,000



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# Foreign Life Insurance Company.

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ABSTRACT COMPILED FROM THE ANNUAL STATEMENT OF  
THE UNITED STATES BRANCH OF THE EAGLE LIFE INSUR-  
ANCE COMPANY OF LONDON, ENGLAND, FOR THE YEAR  
ENDING DECEMBER 31, 1890.

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# EAGLE LIFE INSURANCE COMPANY.

## [UNITED STATES BRANCH.]

LONDON, ENG.

[Incorporated 1805; commenced business 1807.]

CHARLES R. LEAYCRAFT, Resident Agent, No. 142 Pearl street, New York.

JEREMIAH LEAYCRAFT, Attorney for service of process,  
No. 142 Pearl street, New York.

*Supplementary Annual Statement for the year ending December 31, 1890.  
The Company has discontinued issuing new policies in the United States.*

### I. INCOME DURING 1890.

Total premium income .....	\$10,625 24
Interest on:	
Bonds and dividends on stock .....	3,691 78
Policy loans .....	1,518 80
Discount on claims paid in advance .....	1 93
<b>Total Income during the year .....</b>	<b>\$15,837 75</b>

### II. DISBURSEMENTS DURING 1890.

Total amount actually paid for losses .....	\$23,431 59
Surrendered policies .....	84 55
Dividends to policyholders .....	230 75
<i>(Total paid policyholders .....</i> \$23,746.89)	
Commissions to agents .....	632 75
Legal expenses .....	25 00
Taxes .....	240 00
Rent .....	960 00
All other items .....	173 00
<i>(Total miscellaneous expenses .....</i> \$2,030.75)	
<b>Disbursements during the year .....</b>	<b>\$25,777 64</b>

Invested as follows:

### III. INVESTED ASSETS.

Loans made in cash to policyholders on the company's policies .....	\$24,481 52
New York city stock at cost value .....	101,413 85
Cash in bank .....	1,209 93
<b>Total net or invested assets, as per balance .....</b>	<b>\$127,105 30</b>

### IV. OTHER ASSETS.

Interest due and accrued on bonds and stocks owned .....	1,250 00
Gross premiums due and unreported on policies in force .....	\$647 40
Gross deferred premiums on policies in force .....	782 66
<b>Total .....</b>	<b>\$1,430 06</b>
Deduct average loading (20 per cent) .....	286 01
	1,444 05
<b>Total of invested and other Assets .....</b>	<b>\$129,499 05</b>

## V. LIABILITIES.

Total policy claims .....	\$2,678 72
National, State or other taxes due .....	212 50
All other liabilities .....	20 00
Total Liabilities .....	<u>\$2,911 22</u>

## VI. EXHIBIT OF POLICIES

*Policies which have ceased to be in force during the year, with the mode of their termination:*

	Number.	Amount.
Terminated by death.....	7	\$23,431 59

## BUSINESS IN NEW YORK DURING 1890.

*On the lives of citizens of New York:*

	Number.	Amount.
Losses and claims unpaid December 31, 1889.....	1	\$2,917 12
Losses and claims incurred during 1890.....	7	23,293 19
Total.....	8	<u>\$26,210 31</u>

	Number.	Amount.
Losses and claims on policies in New York paid during 1890.....	7	<u>\$23,431 59</u>

Premiums collected or secured in New York during 1890, without any deduction for losses, dividends, commissions or other expenses .....	<u>\$10,625 24</u>
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RECEIVER'S STATEMENT.

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# HOMŒOPATHIC MUTUAL LIFE INSURANCE COMPANY.

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No. 117 WEST FORTY-SECOND STREET, NEW YORK.

[Incorporated and commenced business July 18, 1868.]

EDWIN M. KELLOGG, *Receiver.*

At a Special Term of the Supreme Court, held at the county court-house,  
New York city, on the 23d day of October, 1890:

Present, HON. GEORGE L. INGRAHAM, *Judge.*

IN THE MATTER OF THE VOLUNTARY DISSOLUTION OF THE HOMŒOPATHIC  
MUTUAL LIFE INSURANCE COMPANY.

Upon the annexed petition of Edwin M. Kellogg, receiver of the above named corporation, and upon the annexed vouchers and receipts of John H. Judge, referee, for \$250; Edwin M. Kellogg, as receiver, for \$321.75, expenses; Edwin M. Kellogg, for \$376.69, commissions; of the United States Trust Company, for commissions and of Haley Fiske, counsel to the receiver, for the sum of \$1,143.29, and upon the order of the Special Term herein, entered on the 9th day of August, 1890, and on hearing Haley Fiske, of counsel for the receiver, and upon proof of service of the proposed order upon the Attorney-General, with notice of its presentation it is ordered, that Edwin M. Kellogg, as receiver of the Homœopathic Mutual Life Insurance Company of New York, be, and he hereby is, discharged as such receiver, and the clerk of this court is hereby directed to cancel of record his bond as such receiver on file in this court.

P. JOSEPH SCULLY,

*Deputy and Acting Clerk.*





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## PART III.

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# Co-operative Insurance Associations or Societies.

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ABSTRACTS COMPILED FROM THE ANNUAL STATEMENTS OF  
CO-OPERATIVE INSURANCE ASSOCIATIONS OR SOCIETIES  
TRANSACTING BUSINESS IN THE STATE OF NEW YORK,  
SHOWING THEIR CONDITION ON THE 31ST DAY OF  
DECEMBER, 1890.

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# ALBANY MASONIC RELIEF ASSOCIATION.

No. 116 STATE STREET, ALBANY, N. Y.

[Organized November 29, 1870.]

PETER KINNEAR, *President.*

JOHN FONDA, *Secretary.*

Attorney for service of process in the State of New York, WHEELER B. MELIUS,  
No. 30 South Hawk street, Albany, N. Y.

## I. INCOME DURING 1890.

Total paid by members (assessments).....	\$20,194 30
Interest.....	414 72
Total Income during the year.....	\$20,609 02
Balance of ledger assets December 31, 1889.....	10,597 83
Total.....	\$31,206 85

## II. DISBURSEMENTS DURING 1890.

Losses and claims .....	\$18,145 34
(Total paid to members..... \$18,145.34)	
Commissions and fees to agents.....	1,107 50
Salaries of officers .....	900 00
Rent, \$105; advertising and printing, \$74.87; total.....	179 87
All other items.....	162 28
(Total expense of management..... \$2,349.65)	
Disbursements during the year, deducted from above total,	\$20,494 99
Balance December 31, 1890.....	\$10,711 86

Invested as follows:

## III. INVESTED ASSETS.

Cash in bank .....	\$10,711 86
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## IV. LIABILITIES.

Advance assessments.....	195 40
Balance, net Assets.....	\$10,516 46

## Contingent Mortuary Liabilities.

Losses adjusted, not yet due .....	\$4,123 51
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## V. EXHIBIT OF CERTIFICATES OR POLICIES.

Total business, all in State of New York.

	Number.
Policies or certificates in force December 31, 1889.....	863
Policies or certificates written during the year 1890 .....	118
Total .....	981
Deduct number and amount which have ceased to be in force during 1890.....	75
Policies or certificates in force December 31, 1890.....	906

## ALBANY MUTUAL BENEFIT ASSOCIATION.

No. 54 BEAVER STREET, ALBANY, N. Y.

[Commenced business, September 11, 1873.]

JAMES CLARK, *President.*JOHN J. COX, *Secretary.*Attorney for service of process in the State of New York, FRED. E. WADHAMS,  
No. 33 Tweddle Building, Albany, N. Y.

I. INCOME DURING 1890.	
Membership fees .....	\$28 05
Assessments .....	8,702 10
Total paid by members .....	\$8,730 15
Interest .....	5 81
Total Income during the year .....	\$8,735 96
Balance of ledger assets December 31, 1889, .....	566 71
Total .....	\$9,302 67

II. DISBURSEMENTS DURING 1890.	
Losses and claims .....	\$8,049 00
(Total paid to members .....	\$8,049)
Salaries of officers .....	436 50
Rent, \$109; advertising and printing, \$145.35; total .....	254 35
All other items .....	42 40
(Total expense of management .....	\$733.25)
Disbursements during the year, deducted from above total, .....	\$8,782 25
Balance December 31, 1890 .....	\$520 42

## III. EXHIBIT OF CERTIFICATES OR POLICIES.

*Total business, all in State of New York.*

	Number.
Policies or certificates in force December 31, 1889 .....	608
Policies or certificates written during the year 1890 .....	34
Total .....	642
Deduct number and amount which have ceased to be in force during 1890 .....	55
Policies or certificates in force December 31, 1890 .....	587

	Number.
Losses and claims on policies or certificates unpaid December 31, 1889 .....	2
Losses and claims on policies or certificates incurred during the year 1890 .....	13
Total .....	15

	Number.
Losses and claims on policies or certificates paid during the year 1890 .....	14
Policies or certificates terminated by death during 1890 ....	13
Policies or certificates terminated by lapse during 1890 ....	42



## ALBANY WOMEN TEACHERS' RELIEF ASSOCIATION.

ALBANY, N. Y.

[Commenced business April 1886.]

MARGARET MOONEY, *President.*

ELEANORA WARK, *Secretary.*

Attorney for service of process in the State of New York, KATE STONEMAN,  
No. 134 South Swan street, Albany, N. Y.

### I. INCOME DURING 1890.

Total paid by members (membership fees) .....	\$28 00
Interest .....	2 39
Total Income during the year .....	\$30 39
Balance of ledger assets December 31, 1889 .....	62 54
Total .....	\$92 93

### II. DISBURSEMENTS DURING 1890.

Advertising and printing .....	\$2 25
All other items .....	1 25
(Total expense of management .....	\$3.50)
Disbursements during the year, deducted from above total, .....	\$3 50
Balance December 31, 1890 .....	\$89 43

Invested as follows:

### III. INVESTED ASSETS.

Cash in bank .....	\$89 43
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## AMERICAN ACCIDENT INDEMNITY ASSOCIATION.

TEMPLE COURT, No. 5 BEEKMAN STREET, NEW YORK CITY.

[Commenced business July 23, 1887.]

THOMAS A. IRELAND, *President.*

CHARLES L. TOMPKINS, *Secretary.*

Attorney for service of process in the State of New York, ARTHUR M. SANDERS,  
Temple court, New York city.

### I. INCOME DURING 1890.

Membership fees .....	\$8,982 00
Assessments .....	20,336 20
Total paid by members .....	\$29,318 20
Balance of ledger assets December 31, 1889 .....	3,665 68
Total .....	\$32,983 88

## II. DISBURSEMENTS DURING 1890.

Losses and claims .....	\$9,952 80
(Total paid to members..... \$9,952.80)	
Commissions and fees to agents.....	8,226 70
Commissions for collecting assessments .....	519 31
Salaries of directors .....	340 00
Medical examiners' fees .....	335 00
Legal expenses .....	710 00
All other items .....	12,589 93
(Total expense of management..... \$22,720.94)	

Disbursements during the year, deducted from above total, \$32,673 74

Balance December 31, 1890..... \$310 14

Invested as follows:

## III. INVESTED ASSETS.

Cash in office ..... \$310 14

## IV. LIABILITIES.

Advance assessments .....	\$1,439 26
Advanced by officers or directors .....	285 80
Total actual Liabilities .....	<u>\$1,725 06</u>

*Contingent indemnity assets (or resources).*

Indemnity assessments, called and not yet due.....	\$2,198 00
Indemnity assessments, due and unpaid .....	1,215 00
Total due from members .....	<u>\$3,413 00</u>

*Contingent indemnity liabilities.*

Losses in process of adjustment.....	\$1 325 00
Losses resisted .....	175 00
Total contingent liabilities.....	<u>\$1,500 00</u>

## V. EXHIBIT OF CERTIFICATE OR POLICIES.

*Total business of 1890.*

	Number.	Amount
Policies or certificates in force December 31, 1889,	2,118	\$10,409,000
Policies or certificates written during the year 1890,	1,903	8,839,000
Total.....	4,021	\$19,248,000
Deduct number and amount which have ceased to be in force during 1890.....	1,784	8,736,000
Policies or certificates in force December 31, 1890 .....	2,237	<u>\$10,512,000</u>
Losses and claims on policies or certificates incurred during the year 1890 .....	170	<u>\$9,952,800</u>

## AMERICAN CO-OPERATIVE RELIEF ASSOCIATION.

NOS. 33 AND 34 WHITE MEMORIAL BUILDING, SYRACUSE, N. Y.

[Commenced business October 1, 1880.]

C. E. MAYNARD, *President.*WILLIAM F. LYON, *Secretary.*Attorney for service of process in the State of New York, THEO. E. HANCOCK,  
No. 30 White Memorial Building, Syracuse, N. Y.

## I. INCOME DURING 1890.

Membership fees .....	\$714 00
Annual dues .....	10,031 74
Assessments .....	55,535 30
Medical examiners' fees .....	391 00
Total paid by members .....	\$66,672 04
Interest .....	2,058 18
Advances to agents repaid .....	379 42
Received from all other sources .....	185 08
Total Income during the year .....	\$69,294 72
Balance of ledger assets December 31, 1889 .....	44,979 49
Total .....	\$114,274 21

## II. DISBURSEMENTS DURING 1890.

Losses and claims .....	\$67,687 50
Advance payments returned .....	215 72
(Total paid to members .....	\$67,903.22)
Commissions and fees to agents .....	3,655 36
Commissions for collecting assessments .....	2,488 07
Salaries of agents .....	2,082 76
Salaries and other compensation of officers .....	2,480 63
Salaries and other compensation of office employés .....	1,200 00
Medical examiners' fees .....	500 60
Rent, \$200; postage, advertising and printing, \$580.14; total .....	780 14
All other items .....	132 49
(Total expense of management .....	\$13,320.05)

Disbursements during the year, deducted from above total, .....	\$81,223 27
Balance December 31, 1890 .....	\$33,050 94

Invested as follows:

## III. INVESTED ASSETS.

Loans secured by mortgages on real estate, first liens .....	\$25,750 00
Cash in office, \$661.06; in bank, \$6,639.88; total .....	7,300 94
Furniture .....	437 92
Total of invested assets, as per balance .....	\$33,488 86

## IV. NON-INVESTED ASSETS.

Interest accrued .....	122 90
Gross Assets .....	\$33,611 76

## V. LIABILITIES.

Advance assessments .....	182 61
Balance, net Assets .....	\$33,429 15

*Contingent Mortuary Assets (or Resources).*

Mortuary assessments, called and not yet due.....	\$9,464 69
Mortuary assessments, not yet called for losses unad- justed.....	9,515 19
Total due from members .....	\$18,979 88
Deduct estimated cost of collection.....	854 09
Net amount due from members.....	<u>\$18,125 79</u>

*Contingent mortuary liabilities.*

Losses adjusted, not yet due .....	\$10,000 00
Losses in process of adjustment.....	500 00
Total contingent mortuary liabilities .....	<u>\$10,500 00</u>

## VI. EXHIBIT OF CERTIFICATES OR POLICIES.

*Total business, all in State of New York.*

	Number.	Amount.
Policies or certificates in force December 31, 1889,	2,336	\$4,280,950
Policies or certificates written during the year 1890,	369	475,700
Total.....	2,705	\$4,756,650
Deduct number and amount which have ceased to be in force during 1890.....	282	406,700
Policies or certificates in force December 31, 1890 .....	2,423	<u>\$4,349,950</u>

	Number.	Amount.
Losses and claims on policies or certificates unpaid December 31, 1889.....	6	\$13,000
Losses and claims on policies or certificates incurred during the year 1890 .....	35	65,700
Total.....	41	<u>\$78,700</u>

	Number.	Amount.
Losses and claims on policies or certificates paid during the year 1890 .....	35	\$67,200
Policies or certificates terminated by death during 1890 .....	35	65,700
Policies or certificates terminated by lapse during 1890 .....	247	<u>341,000</u>



## AMERICAN PROTECTIVE ASSOCIATION.

No. 616 GRAND STREET, BROOKLYN, N. Y.

[Commenced business February 12, 1883.]

**LEWIS P. GROVER**, *President*.

**DANIEL C. DEMERITT**, *Secretary*.

Attorney for service of process in the State of New York, **LEWIS P. GROVER**,  
No. 880 Lafayette avenue, Brooklyn, N. Y.

### I. INCOME DURING 1890.

Total paid by members (weekly dues).....	\$2,846 20
Balance of ledger assets December 31, 1889.....	223 50
<b>Total</b> .....	<b>\$3,069 70</b>

### II. DISBURSEMENTS DURING 1890.

Losses and claims .....	\$1,669 75
(Total paid to members .....	\$1,669.75)
Commissions and fees to agents .....	565 22
Salaries and other compensation of officers.....	200 00
Salaries and other compensation of office employes.....	270 00
Rent, \$120; advertising and printing, \$20.58; total .....	140 58
All other items.....	16 56
(Total expense of management.....	\$1,192.36)

Disbursements during the year, deducted from above total,	\$2,862 11
<b>Balance December 31, 1890</b> .....	<b>\$207 59</b>

Invested as follows:

### III. INVESTED ASSETS,

Cash in office .....	\$207 59
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### IV. LIABILITIES.

Losses adjusted, due and unpaid.....	50 00
<b>Balance, net Assets</b> .....	<b>\$157 59</b>

### *Contingent mortuary liabilities.*

Losses adjusted, not yet due .....	\$130 00
Losses in process of adjustment.....	30 00
Losses resisted .....	40 00
<b>Total contingent mortuary liabilities</b> .....	<b>\$200 00</b>

### V. EXHIBIT OF CERTIFICATES OR POLICIES.

*Total business, all in State of New York.*

	Number.	Amount.
Policies or certificates in force December 31, 1829,	678	\$45,780 00
Policies or certificates written during the year 1890,	126	3,474 50
<b>Total</b> .....	<b>804</b>	<b>\$49,254 50</b>
Deduct number and amount which have ceased to be in force during 1890.....	228	9,172 50
<b>Policies or certificates in force December 31, 1890</b> .....	<b>576</b>	<b>\$40,082 00</b>

	Number.	Amount.
Losses and claims on policies or certificates unpaid December 31, 1889.....	3	\$130 00
Losses and claims on policies or certificates incurred during the year 1890 .....	11	760 00
Total.....	14	\$890 00

	Number.	Amount.
Losses and claims on policies or certificates paid during the year 1890 .....	8	\$600 00
Policies or certificates terminated by death during 1890 .....	11	760 00
Policies or certificates terminated by lapse during 1890 .....	217	8,412 50

## AMERICAN SICK BENEFIT AND ACCIDENT ASSOCIATION.

No. 3 KEENAN BUILDING, TROY, N. Y.

[Commenced business June 21, 1886.]

ALBERT MOTT, *President.*

T. HENRY DUTCHER, *Secretary.*

Attorney for service of process in the State of New York, ORRIN GAMBELL,  
No. 3 Keenan Building, Troy, N. Y.

### I. INCOME DURING 1890.

Membership fees .....	\$549 00
Assessments .....	2,246 50
Total paid by members.....	\$2,795 50
Balance of ledger assets December 31, 1889 .....	184 66
Total .....	\$2,980 16

### II. DISBURSEMENTS DURING 1890.

Losses and claims .....	\$117 32
(Total paid members .....	\$117.32)
Commissions and fees to agents .....	375 00
Commissions for collecting assessments.....	45 16
Rent, \$222.06; advertising and printing, \$305.54; total.....	527 60
(Total expense of management.....	\$947.76)
Disbursements during the year, deducted from above total,	\$1,065 08
Balance December 31, 1890 .....	\$1,915 08

Invested as follows:

### III. INVESTED ASSETS.

Cash in office, \$319.66; in bank, \$1,595.42; total.....	\$1,915 08
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## VI. EXHIBIT OF CERTIFICATES OR POLICIES.

*Total business, all in State of New York.*

	Number.
Policies or certificates in force December 31, 1889.....	61
Policies or certificates written during the year 1890.....	133
Total.....	194
Deduct number and amount which have ceased to be in force during 1890.....	74
Policies or certificates in force December 31, 1890 .....	120

## AMERICAN TEMPERANCE LIFE INSURANCE ASSOCIATION.

No. 187 BROADWAY, NEW YORK CITY.

[Commenced business, December, 1889.]

GEORGE MERRILL, *President.*F. DELANO, *Secretary.*

Attorney for service of process in the State of New York, LOUIS P. LEVY, No. 71  
Broadway, New York city.

## I. INCOME DURING 1890.

Membership fees .....	\$2,586 00	
Annual dues .....	9,757 46	
Assessments .....	34,916 16	
Medical examiners' fees.....	244 00	
Total paid by members.....		\$47,503 62
Interest.....		275 10
Total Income during the year.....		\$47,778 72
Balance of ledger assets December 31, 1889.....		12,613 92
Total.....		\$60,392 64

## II. DISBURSEMENTS DURING 1890.

Losses and claims .....	\$34,196 50
(Total paid to members.....	\$34,196.50)
Commissions and fees to agents .....	2,249 31
Commissions for collecting assessments.....	2,097 40
Salaries and other compensation of officers .....	5,500 00
Salaries and other compensation of office employes.....	2,193 00
Medical examiners' fees.....	499 50
Rent, \$1,200; advertising and printing, \$945.65; total .....	2,145 65
(Total expense of management.....	\$14,684.86)

Disbursements during the year, deducted from above total,	\$48,881 36
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Balance December 31, 1890 .....	\$11,511 28
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Invested as follows:

## III. INVESTED ASSETS.

Cash in office, \$1,011.68; in bank, \$10,499.60; total.....	\$11,511 28
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*Contingent mortuary assets (or resources).*

Mortuary assessments, called and not yet due .....	\$5,104 63
Mortuary assessments due and unpaid .....	225 50
Mortuary assessments reported, \$8,800; resisted, \$8,800; total .....	13,600 00
Total due from members.....	\$18,930 13
Deduct estimated cost of collection.....	946 50
Net amount due from members.....	<u>\$17,983 63</u>

*Contingent mortuary liabilities.*

Losses adjusted, not yet due.....	\$6,500 00
Losses reported .....	5,000 00
Losses resisted .....	4,000 00
Total contingent mortuary liabilities .....	<u>\$15,500 00</u>

## IV. EXHIBIT OF CERTIFICATES OR POLICIES.

	Total business of 1890.		Business in State of New York during 1890.	
	Number.	Amount.	Number.	Amount.
Policies or certificates in force December 31, 1889.....	1,130	\$2,919,500 00	275	\$743,000
Policies or certificates written during the year 1890.....	222	510,200 00	60	141,700
Total .....	1,352	\$3,429,700 00	335	\$884,700
Deduct number and amount which have ceased to be in force during 1890 .....	202	571,500 00	83	258,000
Policies or certificates in force December 31, 1889.....	<u>1,150</u>	<u>\$2,858,200 00</u>	<u>252</u>	<u>\$626,700</u>
	Number.	Amount.	Number.	Amount.
Losses or claims on policies or certificates unpaid December 31, 1889 .....	2	\$6,000 00	.....	.....
Losses and claims on policies or certificates incurred during the year 1890 .....	14	\$42,604 25	1	\$2,000
Total .....	<u>16</u>	<u>\$48,604 25</u>	<u>1</u>	<u>\$2,000</u>
	Number.	Amount.	Number.	Amount.
Losses and claims on policies or certificates paid during the year 1890 .....	11	\$33,104 25	.....	.....
Policies or certificates terminated by death during 1890 .....	14	54,000 00	1	\$2,000
Policies or certificates terminated by lapse during 1890.....	<u>188</u>	<u>517,500 00</u>	<u>82</u>	<u>256,000</u>



# AMERICAN WORKMAN'S LIFE ASSURANCE SOCIETY.

No. 20 FLATBUSH AVENUE, BROOKLYN, N. Y.

[Commenced business April 18, 1887.]

GEORGE H. TITUS, *President*.

WILLIAM E. DAVIS, *Secretary*.

Attorney for service of process in the State of New York, C. ELLIOTT MINOR,  
No. 44 Broadway, New York city.

## I. INCOME DURING 1890.

Membership fees .....	\$73 00
Annual dues .....	28,453 33
Total paid by members.....	\$28,526 33
Received from all other sources.....	2,192 20
Total Income during the year.....	\$30,718 53
Balance of ledger assets December 31, 1889 .....	4,722 06
Total .....	\$35,440 59

## II. DISBURSEMENTS DURING 1890.

Losses and claims.....	\$7,809 63
(Total paid to members..... \$7,809.63)	
Commissions and fees to agents .....	16,328 98
Salaries of officers.....	3,120 00
Salaries and other compensation of office employes .....	416 00
Medical examiners' fees.....	196 50
Rent, \$840; advertising and printing, \$223.93; total.....	1,063 93
Advanced to agents to be repaid out of future salaries or commissions .....	996 50
All other items.....	931 22
(Total expense of management..... \$23,053.13)	
Disbursements during the year, deducted from above total,	\$30,862 76
Balance December 31, 1890 .....	\$4,577 83

Invested as follows:

## III. INVESTED ASSETS.

Agents' ledger balances.....	\$1,084 91
Cash in office, \$2,977.23; in bank, \$1,580.60; total .....	4,577 83
Other items .....	1,250 00
Total invested Assets, as per balance .....	\$6,912 74

## IV. LIABILITIES.

Borrowed money .....	\$18,929 00
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*Contingent mortuary assets (or resources).*

Total due from members .....	\$1,084 91
Deduct estimated cost of collection .....	216 98
Net amount due from members.....	\$867 93

## V. EXHIBIT OF CERTIFICATES OR POLICIES.

*Total business, all in State of New York.*

	Number.	Amount.
Policies or certificates in force December 31, 1889..	13,028	\$1,135,380
Policies or certificates written during the year 1890,	6,664	627,548
Total.....	19,692	\$1,762,928
Deduct number and amount which have ceased to be in force during 1890 .....	4,337	388,001
Policies or certificates in force Dec. 31, 1890...	15,355	\$1,374,927
<hr/>		
	Number.	Amount.
Losses and claims on policies or certificates in- curred during the year 1890 .....	118	\$7,728 50
<hr/>		
	Number.	Amount.
Losses and claims on policies or certificates paid during the year 1890 .....	118	\$7,728 50
<hr/>		
	Number.	Amount.
Policies or certificates terminated by death dur- ing 1890 .....	118	\$7,728 50
Policies or certificates terminated by lapse during 1890 .....	4,219	380.273 00
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## BANK CLERKS' MUTUAL BENEFIT ASSOCIATION.

No. 14 PINE STREET, NEW YORK CITY.

(Commenced business March, 1869.)

C. H. FANCHER, *President.*E. T. CORNELL, *Secretary.*

Attorney for service of process in the State of New York, MILLER, PECKHAM &  
DICKSON, corner Wall and Broad streets, New York city.

## I. INCOME DURING 1890.

Assessments .....	\$23,877 00
Medical examiners' fees.....	24 00
Total paid by members.....	\$23,901 00
Interest .....	4,506 46
Received from all other sources .....	3,538 84
Total Income during the year.....	\$31,946 30
Balance of ledger assets December 31, 1889.....	114,488 30
Total.....	\$146,434 60

## II. DISBURSEMENTS DURING 1890.

Losses and claims .....	\$31,547 00
(Total paid to members .....	\$31,547)
Salaries of officers .....	300 00
Medical examiners' fees .....	24 00
Advertising and printing .....	208 35
All other items .....	115 56
(Total expense of management .....	\$647.91)

Disbursements during the year, deducted from above total, \$32,194 91

Balance December 31, 1890 ..... \$114,239 69

Invested as follows :

## III. INVESTED ASSETS.

Loans secured by mortgages on real estate, first liens .....	\$72,500 00
Cost value of stocks and bonds owned absolutely by the company .....	11,000 00
Cash in bank .....	30,739 69
Total invested Assets, as per balance .....	<u>\$114,239 69</u>

## IV. EXHIBIT OF CERTIFICATES OR POLICIES.

Total business, all in State of New York.

	Number.
Policies or certificates in force December 31, 1889 .....	1,282
Policies or certificates written during the year 1890 .....	12
Total .....	<u>1,294</u>
Deduct number and amount which have ceased to be in force during 1890 .....	49
Policies or certificates in force December 31, 1890 .....	<u>1,245</u>

	Number.
Losses and claims on policies or certificates unpaid December 31, 1889 .....	3
Losses and claims on policies or certificates incurred during the year 1890 .....	28
Total .....	<u>31</u>

	Number
Losses and claims on policies or certificates paid during the year 1890 .....	28
Policies or certificates terminated by death during 1890 ....	28
Policies or certificates terminated by lapse during 1890 ....	21

## BANKERS' LIFE ASSOCIATION.

ST. PAUL, MINN.

(Commenced business August 6, 1880.)

RUSSELL R. DORR, *President.*DOUGLAS PUTNAM, *Secretary.*

Attorney for service of process in the State of New York, 'SUPERINTENDENT OF  
THE INSURANCE DEPARTMENT, Albany, N. Y.

## I. INCOME DURING 1890.

Membership fees .....	\$18,450 80
Annual assessments .....	34,835 41
Assessments .....	98,434 43
Total paid by members .....	\$151,720 64
Interest .....	6,676 49
Received from all other sources .....	16,284 50
Total Income during the year .....	\$174,681 63
Balance of ledger assets December 31, 1889 .....	201,549 55
Total .....	\$376,231 18

## II. DISBURSEMENTS DURING 1890.

Losses and claims .....	\$103,250 00
Advance payments returned .....	1,255 00
(Total paid to members .....	\$104,505)
Commissions and fees to agents .....	14,038 94
Commissions for collecting assessments .....	914 49
Salaries of managers and agents .....	7,761 19
Salaries and other compensation of officers .....	11,713 59
Salaries and other compensation of office employes .....	2,213 29
Medical examiners' fees .....	2,824 50
Rent, \$1,097.05; taxes, \$1,054.05; advertising and printing, \$3,687.70; total .....	5,838 80
All other items .....	4,564 98
(Total expense of management .....	\$49,869.78)

Disbursements during the year, deducted from above total, \$154,374 78

Balance December 31, 1890. \$221,856 40

Invested as follows:

## III. INVESTED ASSETS.

Cost value of stocks and bonds owned absolutely by the company .....	\$180,413 22
Cash in office, \$208.07; in bank, \$41,235.11; total .....	41,443 18
Total invested assets, as per balance .....	\$221,856 40
Deduct depreciation from cost of assets .....	3,238 22
Total invested assets, less depreciation .....	\$218,618 18



## IV. NON-INVESTED ASSETS.

Interest accrued.....	\$184 43
Guaranty trust funds, notes not due.....	51,826 75
Membership fees, not yet due.....	806 92
Total non-invested assets.....	<u>\$52,818 10</u>
Gross Assets.....	<u><u>\$271,436 28</u></u>

*Contingent mortuary assets (or resources).*

Mortuary assessments, called and due.....	\$42,036 52
Mortuary assessments, not yet called for losses paid, \$4,000; reported, \$4,000; total.....	8,000 00
Total due from members.....	<u>\$50,036 52</u>
Deduct estimated cost of collection.....	<u>350 00</u>
Net amount due from members.....	<u><u>\$49,686 52</u></u>

*Contingent mortuary liabilities.*

Losses reported.....	<u><u>\$4,000 00</u></u>
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## V. EXHIBIT OF CERTIFICATES OR POLICIES.

*Total business of 1890.*

	Number.	Amount.
Policies or certificates in force December 31, 1889,	5,357	\$10,714,000
Policies or certificates written during the year 1890,	1,007	2,014,000
Total .....	<u>6,364</u>	<u>\$12,728,000</u>
Deduct number and amount which have ceased to be in force during 1890.....	<u>457</u>	<u>914,000</u>
Policies or certificates in force December 31, 1890.....	<u><u>5,907</u></u>	<u><u>\$11,814,000</u></u>

	Number.	Amount.
Losses and claims on policies or certificates unpaid December 31, 1889.....	.....	\$2,000
Losses and claims on policies or certificates incurred during the year 1890 .....	.....	106,505
Total .....	<u>.....</u>	<u><u>\$108,505</u></u>

	Number.	Amount.
Losses and claims on policies or certificates paid during the year 1890.....	.....	\$104,505
Policies or certificates terminated by death during 1890.....	54	108,000
Policies or certificates terminated by lapse during 1890.....	<u>403</u>	<u>806,000</u>

## BANKERS AND MERCHANTS' ALLIANCE.

No. 165 BROADWAY, NEW YORK CITY.

[Commenced business November 21, 1881.]

EDWARD H. BETTS, *President*.ISAAC B. LEWIS, *Secretary*.Attorney for service of process in the State of New York, W. J. UNDERWOOD,  
No. 170 Broadway, New York city.

## I. INCOME DURING 1890.

Annual dues .....	\$8,248 82	
Assessments .....	31,381 00	
Total paid by members .....		\$39,629 82
Interest .....		1,041 50
Total Income during the year .....		\$40,671 32
Balance of ledger assets December 31, 1889 .....		42,446 15
Total .....		\$83,117 47

## II. DISBURSEMENTS DURING 1890.

Losses and claims .....		\$52,400 00
Advance payments returned .....		922 80
(Total paid to members .....	\$53,322.80)	
Commissions and fees to agents .....		402 15
Salaries and other compensation of officers .....		2,489 00
Salaries and other compensation of office employes .....		2,133 00
Medical examiners' fees .....		228 33
Rent, \$750; taxes, \$20; advertising and printing, \$1,199.99; total .....		1,969 99
All other items .....		2,541 44
(Total expense of management .....	\$9,763.91)	
Disbursements during the year, deducted from above total, .....		\$63,086 71
Balance December 31, 1890 .....		\$20,030 76

Invested as follows:

## III. INVESTED ASSETS.

Loans secured by mortgages on real estate, first liens .....	\$15,000 00
Cash in office, \$843.84; in bank, \$4,186.92; total .....	5,030 76
Total of invested assets, as per balance .....	\$20,030 76

## IV. NON-INVESTED ASSETS.

Interest accrued .....	281 25
Gross Assets .....	\$20,312 01

*Contingent mortuary liabilities.*

Losses in process of adjustment .....	\$2,400 00
Losses reported .....	12,000 00
Total contingent mortuary liabilities .....	\$14,400 00

## V. EXHIBIT OF CERTIFICATES OR POLICIES.

*Total business, all in State of New York.*

	Number.	Amount.
Policies or certificates in force December 31, 1889..	801	\$3,627,000
Policies or certificates written during the year 1890,	33	92,500
Total.....	834	\$3,719,500
Deduct number and amount which have ceased to be in force during the year 1890 .....	292	1,241,500
Policies or certificates in force Dec. 31, 1890...	542	\$2,478,000
<hr/>		
	Number.	Amount.
Losses and claims on policies or certificates in- curred during the year 1890.....	11	\$55,500
Losses and claims on policies or certificates paid during the year 1890 .....	11	55,500
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	Number.	Amount.
Policies or certificates terminated by death during 1890 .....	11	\$55,500
Policies or certificates terminated by lapse during 1890 .....	281	\$1,186,000
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## BANKERS AND TRADERS' ACCIDENT ASSOCIATION.

NOS. 155 AND 157 BROADWAY, NEW YORK CITY.

[Commenced business May 19, 1887.]

FLETCHER H. BANGS, *President.*JOSEPH W. ABBOTT, *Secretary.*

Attorney for service of process in the State of New York, GEORGE C. KOBEE,  
No. 120 Broadway, New York city.

## I. INCOME DURING 1890.

Membership fees .....	\$16,136 00
Assessments .....	12,110 21
Total paid by members.....	\$28,246 21
Balance of ledger assets December 31, 1889.....	5,034 27
Total.....	\$33,280 48

## II. DISBURSEMENTS DURING 1890.

Losses and claims.....	\$3,429 78
Advance payments returned .....	25 00
(Total paid to members.....	\$3,454.78)
Commissions and fees to agents.....	16,011 50
Salaries and other compensation of officers.....	6,883 50
All other items .....	1,155 48
(Total expense of management.....	\$24,050.48)
Disbursements during the year, deducted from above total,	\$27,505 26
Balance December 31, 1890 .....	\$5,775 22

Invested as follows :

### III. INVESTED ASSETS.

Cash in office, \$549.91; in bank, \$5,225.31; total..... \$5,775 22

### IV. NON-INVESTED ASSETS.

Furniture and fixtures..... 943 38

Gross Assets..... \$6,718 60

### V. LIABILITIES.

Advance assessments..... \$766 28

Balance, net Assets..... \$5,952 32

#### *Contingent indemnity assets (or resources).*

Indemnity assessments, called and not yet due..... \$2,047 50

Indemnity assessments, due and unpaid..... 956 00

Total indemnity assessments due..... \$3,003 50

#### *Contingent indemnity liabilities.*

Indemnity claims reported and probable liability thereon  
(number of claims, 10)..... \$700 00

### VI. EXHIBIT OF CERTIFICATES OR POLICIES.

	Total business of 1890.		Business in State of New York during 1890.	
	Number.	Amount.	Number.	Amount.
Policies or certificates in force December 31, 1889.	502	\$2,457,000	502	\$2,457,000
Policies or certificates written during the year 1890.....	3,306	16,136,000	1,000	4,911,000
Total.....	3,808	\$18,593,000	1,502	\$7,368,000
Deduct number and amount which have ceased to be in force during 1890.....	2,297	11,217,000	814	3,973,000
Policies or certificates in force December 31, 1890.....	1,511	\$7,376,000	688	\$3,395,000
	Number.	Amount.	Number.	Amount.
Losses and claims on policies or certificates incurred during 1890.....	69	\$3,429 78	16	\$943 58
Losses and claims on policies or certificates paid during the year 1890.....	69	3,429 78	16	943 58
Policies or certificates terminated by lapse during 1890.....	2,297	11,217,000 00	814	3,973,000 00



## BAY STATE BENEFICIARY ASSOCIATION.

WESTFIELD, MASS.

[Commenced business June 2, 1881.]

JOHN R. REED, *President*,R. W. PARKS, *Secretary*.

Attorney for service of process in the State of New York, SUPERINTENDENT OF  
THE INSURANCE DEPARTMENT, Albany, N. Y.

## I. INCOME DURING 1890.

Membership fees .....	\$16,946 00
Annual dues .....	53,475 03
Assessments .....	380,799 68
Medical examiners' fees.....	2,115 00

Total paid by members.....	\$453,335 71
Interest.....	4,171 32
Received from all other sources.....	1,400 00

Total Income during the year .....	\$458,907 03
Balance of ledger assets December 31, 1889 .....	138,360 37
Total.....	\$597,267 40

## II. DISBURSEMENTS DURING 1890.

Losses and claims .....	\$370,300 00
(Total paid to members.....	\$370,300)
Commissions and fees to agents.....	35,014 00
Salaries of officers.....	9,961 20
Salaries and other compensation of office employes .....	4,375 60
Medical examiners' fees.....	5,445 60
Rent, \$207.50; taxes, \$752.96; advertising and printing, \$1,946.78; total .....	2,907 24
All other items .....	14,832 39
(Total expense of management.....	\$72,536.03)

Disbursements during the year, deducted from above total,	\$442,836 03
Balance December 31, 1890 .....	\$154,431 37

Invested as follows:

## III. INVESTED ASSETS.

Cost value of stocks and bonds owned absolutely by the company.....	\$132,719 17
Cash with State Treasurer, \$33.83; in bank, \$21,678.37; total,	21,712 20
Total invested Assets, as per balance .....	\$154,431 37

*Contingent mortuary assets (or resources).*

Mortuary assessments, called and not yet due.....	\$65,000
Mortuary assessments, not yet called for losses unadjusted,	29,500
Total due from members.....	\$94,500

*Contingent mortuary liabilities.*

Losses in process of adjustment..... \$94,500

## IV. EXHIBIT OF CERTIFICATES OR POLICIES.

	Total business of 1890.		Business in State of New York during 1890.	
	Number.	Amount.	Number.	Amount.
Policies or certificates in force December 31, 1889.	11,344	\$36,201,000	1,323	\$4,437,000
Policies or certificates written during the year 1890.....	2,115	7,154,000	266	773,000
Total .....	13,459	\$43,355,000	1,589	\$5,210,000
Deduct number and amount which have ceased to be in force during 1890.....	1,201	3,935,000	137	415,300
Policies or certificates in force December 31, 1890 .....	12,258	\$39,420,000	1,452	\$4,794,700

	Number.	Amount.	Number.	Amount.
Losses and claims on policies or certificates unpaid December 31, 1889.....	20	\$74,000	3	\$12,000
Losses and claims on policies or certificates incurred during the year 1890.....	123	390,800	11	34,300
Total .....	143	\$464,800	14	\$46,300

	Number.	Amount.	Number.	Amount
Losses and claims on policies or certificates paid during the year 1890.....	113	\$370,300	12	\$36,300
Policies or certificates terminated by death during 1890.....	123	390,800	11	34,300
Policies or certificates terminated by lapse during 1890.....	1,078	3,544,200	126	381,000

## BOOKBINDERS' PROVIDENT ASSOCIATION.

No. 150 NASSAU STREET, NEW YORK CITY.

[Commenced business January, 1868.]

ROBERT RUTTER, *President.*

R. H. MILLER, *Secretary.*

Attorney for service of process in the State of New York, ROBERT RUTTER,  
No. 150 Nassau street, New York city.

## I. INCOME DURING 1890.

Total paid by members (assessments).....	\$7,774 50
Interest.....	18 03
Total Income during the year.....	\$7,792 53
Balance of ledger assets December 31, 1889 .....	1,743 09
Total .....	\$9,535 62

## II. DISBURSEMENTS DURING 1890.

Losses and claims .....	\$7,681 00
(Total paid to members .....	\$7,681)
Commissions for collecting assessments.....	537 67
Medical examiners' fees.....	15 00
Rent, \$67.50; advertising and printing, \$87.75; total .....	155 25
(Total expense of management .....	\$707.92)
Disbursements during the year, deducted from above total,	\$8,388 92
Balance December 31, 1890 .....	\$1,146 70

## BOOKSELLERS' AND STATIONERS' PROVIDENT ASSOCIATION.

No. 13 COOPER UNION, NEW YORK CITY.

[Commenced business May 1, 1879.]

CHARLES T. DILLINGHAM, *President*.W. B. KETCHAM, *Secretary*.Attorney for service of process in the State of New York, GEORGE F. DUYSTERS,  
No. 59 Wall street, New York city.

## I. INCOME DURING 1890.

Membership fees .....	\$160 60
Assessments .....	13,795 47
Total paid by members.....	\$13,956 07
Received from all other sources.....	3 00
Total Income during the year.....	\$13,959 07
Balance of ledger assets December 31, 1889.....	4,206 24
Total .....	\$18,165 31

## II. DISBURSEMENTS DURING 1890.

Losses and claims .....	\$14,988 00
Advance payments returned .....	4 20
(Total paid to members.....	\$14,992.20)
Commissions to agents.....	73 00
Stationery and printing .....	1,206 50
(Total expense of management.....	\$1,279.50)
Disbursements during the year, deducted from above total,	\$16,271 70
Balance December 31, 1890 .....	\$1,893 61

Invested as follows:

## III. INVESTED ASSETS.

Cash in bank .....	\$1,893 61
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## IV. EXHIBIT OF CERTIFICATES OR POLICIES.

*Total business, all in State of New York.*

	Number.
Policies or certificates in force December 31, 1889.....	1,053
Policies or certificates written during the year 1890 .....	165
Total .....	1,218
Deduct number and amount which have ceased to be in force during 1890 .....	88
Policies or certificates in force December 31, 1890.....	1,130
<hr/>	
	Number.
Losses and claims on policies or certificates incurred during the year 1890 .....	20
Losses and claims on policies or certificates paid during the year 1890 .....	14
<hr/>	
	Number.
Policies or certificates terminated by death during 1890....	20
Policies or certificates terminated by lapse during 1890 ....	68
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## BROOKLYN MASONIC MUTUAL RELIEF ASSOCIATION.

No. 36 COURT STREET, BROOKLYN, N. Y.

[Commenced business March 9, 1867.]

JAMES CORNELIUS, *President.*GEORGE M. ANDERSON, *Secretary.*

Attorney for service of process in the State of New York, GEO. M. ANDERSON,  
No. 36 Court street, Brooklyn, N. Y.

## I. INCOME DURING 1890.

Total paid by members (assessments).....	\$19,083 30
Interest.....	260 54
Total Income during the year .....	\$19,343 84
Balance of ledger assets December 31, 1889.....	10,522 10
Total.....	\$29,865 94

## II. DISBURSEMENTS DURING 1890.

Losses and claims .....	\$22,600 00
(Total paid to members..... \$22,600.00)	
Rent, \$120.00; advertising and printing, \$72.25; total.....	192 25
(Total expense of management..... \$192.25)	
Disbursements during the year, deducted from above total,	\$22,792 25
Balance December 31, 1890 .....	\$7,073 69



Invested as follows:

## III. INVESTED ASSETS.

Cash in office, \$353.30; in bank, \$6,720.39; total.....	\$7,073 69
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## IV. LIABILITIES.

Losses adjusted, due and unpaid.....	\$3,925 00
Advanced assessments .....	20 00

Total actual Liabilities.....	\$3,945 00
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Balance, net Assets.....	\$3,128 69
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*Contingent mortuary assets (or resources).*

Mortuary assessments, called and not yet due.....	\$850 00
Mortuary assessments, due and unpaid .....	300 00
Mortuary assessments, not yet called for losses unadjusted	7,520 00
Total due from members .....	\$8,670 00

*Contingent mortuary liabilities.*

Losses adjusted, not yet due.....	\$3,544 00
Losses reported.....	6,725 00
Total contingent mortuary liabilities.....	\$10,269 00

## V. EXHIBIT OF CERTIFICATES OR POLICIES.

*Total business, all in State of New York.*

	Number.
Policies or certificates in force December 31, 1889 .....	869
Policies or certificates written during the year 1890 .....	1
Total.....	870
Deduct number and amount which have ceased to be in force during 1890.....	160
Policies or certificates in force December 31, 1890 .....	710

	Amount.
Losses and claims on policies or certificates unpaid December 31, 1889 .....	\$16,181 00
Losses and claims on policies or certificates incurred during the year 1890 .....	20,613 00
Total .....	\$36,794 00

	Number.	Amount.
Losses and claims on policies or certificates paid during the year 1890 .....		\$22,600 00
Policies or certificates terminated by death during 1890 .....	31	
Policies or certificates terminated by lapse during 1890 .....	129	

## BROOKLYN MUTUAL AID ASSOCIATION.

No. 374 GOLD STREET, BROOKLYN, N. Y.

[Commenced business November, 1875.]

JOSEPH STOCKBRIDGE, *President*.E. J. CAMPBELL, *Secretary*.Attorney for service of process in the State of New York, W. MADDREN,  
No. 1 Hanson place, Brooklyn, N. Y.

## I. INCOME DURING 1890.

Total paid by members (assessments).....	\$548 00
Interest.....	3 30
Total Income during the year. ....	\$551 30
Balance of ledger assets December 31, 1889.....	178 64
Total.....	\$729 94

## II. DISBURSEMENTS DURING 1890.

Losses and claims .....	\$449 00
(Total paid to members .....	\$449)
Advertising and printing.....	8 00
All other items .....	7 37
(Total expense of management.....	\$15.37)
Disbursements during the year, deducted from above total,	\$464 37
Balance December 31, 1890 .....	\$265 57

## III. EXHIBIT OF CERTIFICATES OR POLICIES.

*Total business, all in State of New York.*

	Number.
Policies or certificates in force December 31, 1889 .....	122
Deduct number and amount which have ceased to be in force during 1890 .....	23
Policies or certificates in force December 31, 1890.....	99

## CHAUTAUQUA MUTUAL LIFE ASSOCIATION.

MAYVILLE, CHAUTAUQUA COUNTY, NEW YORK.

[Commenced business February 4, 1884.]

JAMES GRANGER, *President*.WILLIS H. TENNANT, *Secretary*.Attorney for service of process in the State of New York, WILLIS H. TENNANT,  
Mayville, Chautauqua county, N. Y.

## I. INCOME DURING 1890.

Membership fees .....	\$5,078 07	
Annual dues .....	6,453 55	
Assessments .....	68,984 20	
Certificates reissued .....	77 50	
Total paid by members.....		\$80,593 32
Interest .....		772 42
Received from all other sources.....		11 00
Total Income during the year.....		\$81,376 74
Balance of ledger assets December 31, 1889 .....		14,574 92
Total.....		\$95,951 66

## II. DISBURSEMENTS DURING 1890.

Losses and claims.....	\$51,950 00	
Advance payments returned .....	2 00	
(Total paid to members.....	\$51,952)	
Commissions and fees to agents .....	5,510 89	
Commissions for collecting assessments.....	2,930 41	
Salaries and other compensation of officers.....	4,988 14	
Salaries and other compensation of office employes.....	208 00	
Rent, \$28; advertising and printing, \$221.64; total.....	249 64	
All other items .....	1,137 98	
(Total expense of management .....	\$15,025.06)	
Disbursements during the year, deducted from above total,		\$66,977 06
Balance December 31, 1890 .....		\$28,974 60

Invested as follows:

## III. INVESTED ASSETS.

Loans secured by mortgages on real estate, first liens .....	\$21,925 00
Agents' ledger balances.....	1,217 11
Cash in bank .....	5,832 49
Total invested assets, as per balance.....	\$28,974 60

## IV. NON-INVESTED ASSETS.

Interest accrued.....	92 56
Due on account of assessments .....	6,824 65
Annual dues in process of collection .....	6,313 00
Total non-invested assets.....	\$13,230 21
Gross Assets.....	\$42,204 81

## V. LIABILITIES.

Salaries, rents and office expenses due and accrued .....	\$5,700 00
Balance, net Assets .....	<u>\$36,504 81</u>

*Contingent mortuary assets (or resources).*

Mortuary assessments, due and in the hands of special financiers .....	\$6,824 65
Mortuary assessments, not yet called for losses unadjusted \$11,000; resisted, \$4,000; total .....	15,000 00
Total due from members .....	\$21,824 65
Deduct estimated cost of collection .....	1,000 00
Net amount due from members .....	<u>\$20,824 65</u>

*Contingent mortuary liabilities.*

Losses adjusted, not yet due .....	\$4,000 00
Losses in process of adjustment .....	11,000 00
Losses resisted .....	4,000 00
Total contingent mortuary liabilities .....	<u>\$19,000 00</u>

## VI. EXHIBIT OF CERTIFICATES OR POLICIES.

	Total business of 1890.		Business in State of New York during 1890.	
	Number.	Amount.	Number.	Amount.
Policies or certificates in force December 31, 1889,	3,844	\$3,401,000	3,775	\$6,293,000
Policies or certificates written during the year 1890 .....	852	1,293,000	766	1,162,000
Total .....	4,696	\$7,694,000	4,541	\$7,455,000
Deduct number and amount which have ceased to be in force during 1890 .....	761	1,381,000	728	1,330,000
Policies or certificates in force December 31, 1890 .....	<u>3,935</u>	<u>\$3,313,000</u>	<u>3,813</u>	<u>\$6,125,000</u>
	Number.		Number.	
	Amount.		Amount.	
Losses and claims on policies or certificates unpaid December 31, 1889 .....	7	\$11,000	7	\$11,000
Losses and claims on policies or certificates incurred during the year 1890 .....	33	59,950	33	59,950
Total .....	<u>40</u>	<u>\$70,950</u>	<u>40</u>	<u>\$70,950</u>
	Number.		Number.	
	Amount.		Amount.	
Losses and claims on policies or certificates paid during the year 1890 .....	31	\$51,950	31	\$51,950
Policies or certificates terminated by death during 1890 .....	29	58,000	29	58,000
Policies or certificates terminated by lapse during 1890 .....	<u>732</u>	<u>\$1,323,000</u>	<u>699</u>	<u>1,272,000</u>



## CHENANGO MUTUAL RELIEF.

OXFORD, N. Y.

Commenced business August 15, 1881.

DWIGHT M. LEE, *President*.WILLIAM K. JACOBS, *Secretary*.Attorney for service of process in the State of New York, WILLIAM K. JACOBS,  
Oxford, N. Y.

## I. INCOME DURING 1890.

Membership fees.....	\$2,878 00	
Annual dues.....	5,006 59	
Assessments.....	38,196 69	
Medical examiners' fees.....	520 00	
Total paid by members.....		\$46,601 28
Interest.....		25 50
Total Income during the year.....		\$46,626 78
Balance of ledger assets December 31, 1889.....		5,934 14
Total.....		\$52,560 92

## II. DISBURSEMENTS DURING 1890.

Losses and claims.....		\$35,000 00
(Total paid to members.....)	\$35,000)	
Commissions and fees to agents.....		2,624 49
Commissions for collecting assessments.....		1,787 97
Salaries of managers and agents.....		1,330 22
Salaries of officers.....		2,853 00
Salaries and other compensation of office employes.....		323 12
Medical examiners' fees.....		520 00
Advertising and printing.....		199 45
All other items.....		471 06
(Total expense of management.....)	\$10,109.31)	
Disbursements during the year, deducted from above total,		\$45,109 31
Balance December 31, 1890.....		\$7,451 61

Invested as follows:

## III. INVESTED ASSETS.

Loans secured by mortgages on real estate, first liens.....	\$850 00
Agents' ledger balances.....	95 72
Cash in office, \$129.07; in bank, \$6,376.82; total.....	6,505 89
Total invested Assets, as per balance.....	\$7,451 61

## IV. LIABILITIES.

Losses adjusted, due and unpaid.....	\$1,387 50
Salaries, rents and office expenses due and accrued.....	50 00
Total actual Liabilities.....	\$1,437 50
Balance, net Assets.....	\$6,014 11

*Contingent mortuary assets (or resources)*

Mortuary assessments, called and not yet due.....	\$2,280 00
Deduct estimated cost of collection .....	80 00
Net amount due from members.....	<u>\$2,200 00</u>

*Contingent mortuary liabilities.*

Losses adjusted, not yet due .....	<u>\$2,000 00</u>
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## V. EXHIBIT OF CERTIFICATES OR POLICIES.

*Total business, all in State of New York.*

	Number.
Policies or certificates in force December 31, 1889.....	2,208
Policies or certificates written during the year 1890.....	551
Total.....	<u>2,759</u>
Deduct number and amount which have ceased to be in force during 1890.....	582
Policies or certificates in force December 31, 1890.....	<u>2,177</u>

	Number
Losses and claims on policies or certificates unpaid December 31, 1889.....	3
Losses and claims on policies or certificates incurred during the year 1890.....	16
Total.....	<u>19</u>

	Number.
Losses and claims on policies or certificates paid during the year 1890 .....	18
Policies or certificates terminated by death during 1890....	16
Policies or certificates terminated by lapse during 1890.....	566

## CHICAGO GUARANTY FUND LIFE SOCIETY.

No. 311, CHICAGO OPERA HOUSE BUILDING, CHICAGO, ILL.

[Commenced business October 27, 1884.]

HENRY BOOTH, *President.*GEORGE SHERWOOD, *Secretary.*Attorney for service of process in the State of New York, SUPERINTENDENT  
OF THE INSURANCE DEPARTMENT, Albany, N. Y.

## I. INCOME DURING 1890.

Membership fees .....	\$6,189 00
Annual dues .....	21,729 73
Assessments .....	111,518 26
Medical examiners' fees .....	832 00

Total paid by members..... \$140,268 99

Interest .....	\$3,796 73
Advances to agents repaid .....	2,008 38
Bills receivable .....	125 00

Total Income during the year .....	\$146,199 10
Balance of ledger assets December 31, 1889 .....	91,177 79

Total .....	\$237,376 89
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## II. DISBURSEMENTS DURING 1890.

Losses and claims .....	\$88,644 87
Advance payments applied .....	740 01
(Total paid to members .....	\$89,384.88)
Commissions and fees to agents .....	13,547 89
Commissions for collecting assessments .....	305 78
Salaries of managers and agents .....	2,842 24
Salaries and other compensation of officers .....	10,349 80
Salaries and other compensation of office employes .....	3,003 50
Medical examiners' fees .....	832 00
Rent, \$1,100; taxes, \$565.70; advertising and printing, \$1,673; total .....	3,338 70
Advanced to agents to be repaid out of future salaries or commissions .....	1,205 24
All other items .....	2,195 45
(Total expense of management .....	\$37,620.60)

Disbursements during the year, deducted from above total,	\$127,005 48
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Balance December 31, 1890 .....	\$110,371 41
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Invested as follows:

## III. INVESTED ASSETS.

Cost value of stocks and bonds owned absolutely by the company .....	\$92,000 00
Agents' ledger balances .....	1,205 24
Cash in office, \$254.83; in bank, \$16,911.44; total .....	17,166 17
Total invested assets, as per balance .....	\$110,371 41

## IV. LIABILITIES.

Advance assessments .....	\$85 77
Balance, net Assets .....	\$110,285 64

*Contingent mortuary assets (or resources).*

Guaranty fund installments .....	\$24 00
Mortuary assessments, due and unpaid .....	1,229 92
Mortuary assessments reported .....	5,000 00
Total due from members .....	\$6,253 92
Deduct estimated cost of collection .....	500 31
Net amount due from members .....	\$5,753 61

*Contingent mortuary liabilities.*

Losses reported (less reserve) .....	\$4,000 00
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## V. EXHIBIT OF CERTIFICATES OR POLICIES.

	Total business of 1890.		Business in State of New York during 1890.	
	Number.	Amount.	Number.	Amount.
Policies or certificates in force December 31, 1889,	1,962	\$6,608,000	16	\$45,000
Policies or certificates written during the year 1890.....	416	1,253,000	5	13,000
Total .....	2,378	\$7,861,000	21	\$58,000
Deduct number and amount which have ceased to be in force during 1890 .....	326	964,000	4	6,000
Policies or certificates in force December 31, 1890 .....	2,052	\$6,897,000	17	\$52,000
<hr/>				
	Number.	Amount.	Number.	Amount.
Losses and claims on policies or certificates incurred during the year 1890.....	27	\$97,000	.....	.....
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	Number.	Amount.	Number.	Amount.
Losses and claims on policies or certificates paid during the year 1890.....	26	\$92,000	.....	.....
Policies or certificates terminated by death during 1890.....	27	97,000	.....	.....
Policies or certificates terminated by lapse during 1890.....	299	\$367,000	4	\$3,000

## CINCINNATI LIFE ASSOCIATION.

HAMMOND BUILDING, COR. FOURTH AND VINE STREETS, CINCINNATI, O.

[Commenced business December 1, 1880.]

J. R. BAUMS, *President*.J. H. GRAY, *Secretary*.Attorney for service of process in the State of New York, SUPERINTENDENT OF  
THE INSURANCE DEPARTMENT, Albany, N. Y.

## I. INCOME DURING 1890.

Membership fees .....	\$1,818 40
Annual dues .....	552 00
Assessments .....	66,135 18
Reserve fund.....	2,156 41
Total paid by members.....	\$70,661 99
Interest .....	665 21
Total Income during the year.....	\$71,327 20
Balance of ledger assets December 31, 1889 .....	20,369 10
Total.....	\$91,696 30

## II. DISBURSEMENTS DURING 1890.

Losses and claims .....	\$56,102 74
(Total paid to members.....	\$56,102.74)
Commissions and fees to agents.....	829 85
Salaries of managers and agents.....	6,679 39
Salaries of officers .....	5,000 00
Salaries and other compensation of office employes.....	960 00
Medical examiners' fees.....	752 20



Rent, \$888.30; taxes, \$58; advertising, stationery and printing, \$907.07; total .....	\$1,853 37
All other items .....	2,294 83
(Total expense of management.....)	\$18,369.64)

Disbursements during the year, deducted from above total, \$74,472 38

Balance December 31, 1890..... \$17,223 92

Invested as follows:

### III. INVESTED ASSETS.

Loans .....	\$12,783 00
Cash in bank.....	4,440 92

Total invested Assets, as per balance ..... \$17,223 92

### Contingent mortuary assets (or resources).

Mortuary assessments, not yet called for losses unadjusted .....	\$29,840 00
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### Contingent mortuary liabilities.

Losses adjusted, not yet due .....	\$22,455 00
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## IV. EXHIBIT OF CERTIFICATES OR POLICIES.

	Total business of 1890.		Business in State of New York during 1890.	
	Number.	Amount.	Number.	Amount.
Policies or certificates in force December 31, 1889 .....	2,005	\$4,026,300 00	217	\$493,800
Policies or certificates written during the year 1890 .....	663	1,105,980 00	11	26,080
Total.....	2,668	\$5,132,280 00	228	\$519,880
Deduct number and amount which have ceased to be in force during 1890.....	543	956,912 74	35	86,960
Policies or certificates in force December 31, 1890.....	2,125	\$4,175,367 26	193	432,920
	Number.	Amount.	Number.	Amount.
Losses and claims on policies or certificates unpaid December 31, 1889.....	4	\$7,776 00	2	\$3,240
Losses and claims on policies or certificates incurred during the year 1890.....	30	70,781 74	4	8,690
Total.....	34	\$78,557 74	6	\$11,930
	Number.	Amount.	Number.	Amount.
Losses and claims on policies or certificates paid during the year 1890 .....	23	\$56,102 74	6	\$11,930
Policies or certificates terminated by death during 1890 .....	30	70,781 74	4	8,690
Policies or certificates terminated by lapse during 1890 .....	513	886,131 00	31	78,270

## CITIZENS' MUTUAL LIFE INSURANCE ASSOCIATION.

No. 115 BROADWAY, NEW YORK CITY.

(Commenced business April 21, 1886.)

AUGUSTUS S. WHITON, *President*.

EDWARD W. HUSTED, *Secretary*.

Attorney for service of process in the State of New York, LOUIS C. WHITON,  
No. 115 Broadway, New York city.

### I. INCOME DURING 1890.

Membership fees .....	\$16,580 83
Annual dues .....	14,452 36
Assessments .....	64,076 90
Medical examiners' fees .....	2,943 00
Total paid by members .....	\$98,053 09
Interest .....	203 35
Total Income during the year .....	\$98,256 44
Balance of ledger assets December 31, 1889 .....	20,709 44
Total .....	\$118,965 88

### II. DISBURSEMENTS DURING 1890.

Losses and claims .....	\$56,207 13
(Total paid to members .....	\$56,207.13)
Commissions and fees to agents .....	19,655 16
Salaries of managers and agents .....	2,570 60
Salaries of officers .....	2,182 06
Salaries and other compensation of office employes .....	3,593 32
Medical examiners' fees .....	3,073 50
Rent, \$1,444.01; taxes, \$91.75; advertising, stationery and printing, \$904.22; total .....	2,439 98
Advanced to agents to be repaid out of future salaries or commissions .....	424 43
All other items .....	4,879 33
(Total expense of management .....	\$38,818.38)
Disbursements during the year, deducted from above total .....	\$95,025 51
Balance December 31, 1890 .....	\$23,940 37

Invested as follows:

### III. INVESTED ASSETS.

Agents' ledger balances .....	\$1,093 85
Cash in office, \$3,682.30; in bank, \$19,164.22; total .....	22,846 52
Total invested assets, as per balance .....	\$23,940 37

### IV. NON-INVESTED ASSETS.

Expense premiums .....	\$859 37
Office furniture and supplies .....	1,200 00
Total non-invested assets .....	\$2,059 37
Gross Assets .....	\$25,999 74

## V. LIABILITIES.

Salaries, rents and office expenses due and accrued .....	\$718 40
Balance, net Assets .....	<u>\$25,281 34</u>

*Contingent mortuary assets (or resources).*

Mortuary assessments, called and not yet due .....	\$7,620 29
Mortuary assessments, not yet called for losses unad-justed, \$12,500; resisted, \$13,000; total .....	<u>25,500 00</u>
Total due from members .....	\$33,120 29
Deduct estimated cost of collection .....	<u>1,656 01</u>
Net amount due from members .....	<u>\$31,464 28</u>

*Contingent mortuary liabilities.*

Losses adjusted, not yet due .....	\$9,500 00
Losses in process of adjustment .....	<u>3,000 00</u>
Losses resisted .....	<u>13,000 00</u>
Total contingent mortuary liabilities .....	<u>\$25,500 00</u>

## VI. EXHIBIT OF CERTIFICATES OR POLICIES.

	Total business of 1890.		Business in State of New York during 1890.	
	Number.	Amount.	Number.	Amount.
Policies or certificates in force December 31, 1889,	2,312	\$5,477,700	1,841	\$4,184,200
Policies or certificates written during the year 1890 .....	<u>1,456</u>	<u>2,607,800</u>	<u>1,374</u>	<u>2,403,800</u>
Total .....	3,768	\$8,085,500	3,215	\$6,593,000
Deduct number and amount which have ceased to be in force during 1890 .....	<u>755</u>	<u>1,540,450</u>	<u>607</u>	<u>1,216,450</u>
Policies or certificates in force December 31, 1890 .....	<u>3,012</u>	<u>\$6,545,050</u>	<u>2,608</u>	<u>\$5,376,550</u>
	Number.	Amount.	Number.	Amount.
Losses and claims on policies or certificates unpaid December 31, 1889 .....	5	\$18,250	5	\$18,250
Losses and claims on policies or certificates incurred during the year 1890 .....	<u>25</u>	<u>65,000</u>	<u>23</u>	<u>54,000</u>
Total .....	<u>30</u>	<u>\$83,250</u>	<u>28</u>	<u>\$72,250</u>
	Number.	Amount.	Number.	Amount.
Losses and claims on policies or certificates paid during the year 1890 .....	19	\$53,750	18	\$52,750
Policies or certificates terminated by death during 1890 .....	37	65,000	35	54,000
Policies or certificates terminated by lapse during 1890 .....	451	1,005,200	607	1,216,450
Policies not taken and rewritten during 1890 .....	<u>267</u>	<u>470,250</u>	.....	.....

## COMMERCIAL TRAVELERS' ASSOCIATION.

SYRACUSE, N. Y.

[Commenced business December 14, 1872.]

JAMES H. EATON, *President.*J. WILL PAGE, *Secretary.*Attorney for service of process in the State of New York, JAMES H. EATON,  
Globe Hotel, Syracuse, N. Y.

## I. INCOME DURING 1890.

Membership fees .....	\$319 00	
Annual dues .....	11,849 00	
Assessments .....	181,407 50	
Total paid by members .....		\$194,075 50
Interest .....		6,175 16
Received from all other sources .....		321 00
Total Income during the year .....		\$200,571 66
Balance of ledger assets December 31, 1889 .....		185,603 67
Total .....		\$386,175 33

## II. DISBURSEMENTS DURING 1890.

Losses and claims .....		\$200,000 00
(Total paid to members .....	\$200,000)	
Commissions and fees to agents .....		590 00
Salaries of managers and agents .....		4,143 64
Salaries of officers .....		3,500 00
Medical examiners' fees .....		135 00
Rent, \$1,350; stationery and printing, \$751.04; total .....		2,101 04
All other items .....		2,158 64
(Total expense of management .....	\$12,628.32)	
Disbursements during the year, deducted from above total, .....		\$212,628 32
Balance December 31, 1890 .....		\$173,547 01

Invested as follows:

## III. INVESTED ASSETS.

Loans secured by mortgages on real estate, first liens .....	\$37,500 00
Cost value of stocks and bonds owned absolutely by the company .....	130,699 69
Cash in bank .....	5,347 32
Total invested Assets, as per balance .....	\$173,547 01

## IV. EXHIBIT OF CERTIFICATES OR POLICIES.

Total business of 1890.

	Number.
Policies or certificates in force December 31, 1889 .....	3,016
Policies or certificates written during the year 1890 .....	282
Total .....	3,298
Deduct number and amount which have ceased to be in force during 1890 .....	201
Policies or certificates in force December 31, 1890 .....	3,097



# COMMERCIAL TRAVELERS' MUTUAL ACCIDENT ASSOCIATION OF AMERICA.

UTICA, N. Y.

[Commenced business March 20, 1883.]

HENRY D. PIXLEY, *President*.

EDWARD TREVETT, *Secretary*

Attorney for service of process in the State of New York, HENRY D. PIXLEY,  
No. 418 Genesee street, Utica, N. Y.

## I. INCOME DURING 1890.

Membership fees .....	\$8,800 00
Annual dues .....	193 00
Assessments .....	3,082 00
Medical examiners' fees.....	45,523 00
Total paid by members.....	\$57,598 00
Received from all other sources.....	8 42
Total Income during the year .....	\$57,606 42
Balance of ledger assets December 31, 1889 .....	6,170 44
Total .....	\$63,776 86

## II. DISBURSEMENTS DURING 1890.

Losses and claims .....	\$48,868 93
(Total paid to members.....	\$48,868.93)
Salaries of officers .....	7,075 02
Medical examiners' fees.....	1,217 50
Rent, \$374; insurance, \$17.55; advertising and printing, \$1,393.02; total.....	1,784 57
Legal and traveling expenses .....	1,795 76
All other items.....	2,070 96
(Total expense of management.....	\$13,943.81)
Disbursements during the year, deducted from above total,	\$62,812 74
Balance December 31, 1890.....	\$964 12

Invested as follows:

## III. INVESTED ASSETS.

Cash in office, \$56.25; in bank, \$907.87; total .....	\$964 12
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## IV. EXHIBIT OF CERTIFICATES OR POLICIES.

Total business of 1890.

	Number.
Policies or certificates in force December 31, 1889.....	5,046
Policies or certificates written during the year 1890.....	2,200
Number and amount reinstated during 1890.....	60
Total.....	7,306
Deduct number and amount which have ceased to be in force during 1890 .....	347
Policies or certificates in force December 31, 1890.....	6,959

	Number.	Amount.
Losses and claims on policies or certificates incurred during the year 1890.....	343	\$48,863 93
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	Number.	
Policies or certificates terminated by death during 1890....	38	
Policies or certificates terminated by lapse and resignation during 1890.....	309	
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## CONNECTICUT INDEMNITY ASSOCIATION.

WATERBURY, CONN.

[Commenced business November 30, 1883.]

V. L. SAWYER, *President.*

EDWARD A. WRIGHT, *Secretary.*

Attorney for service of process in the State of New York, SUPERINTENDENT OF  
THE INSURANCE DEPARTMENT, Albany, N. Y.

### I. INCOME DURING 1890.

Annual dues .....	\$23,479 09
Assessments .....	55,181 22
Medical examiners' fees .....	3,059 99
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Total paid by members.....	\$81,720 30
Interest .....	3,711 65
Rents .....	60 00
Received from all other sources, viz.: Sale of stock, \$11,544; personal accounts, \$2,072.71; miscellaneous, \$25.50; total,	13,642 21
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Total Income during the year.....	\$99,134 16
Balance of ledger assets December 31, 1889 .....	74,765 83
<hr/>	
Total.....	\$173,899 99
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### II. DISBURSEMENTS DURING 1890.

Losses and claims .....	\$38,681 43
Advance payments returned .....	284 52
(Total paid to members.....	\$38,965.95)
Commissions and fees to agents .....	14,048 57
Commissions for collecting assessments.....	892 93
Salaries of managers and agents.....	12,430 52
Salaries and other compensation of officers .....	10,600 53
Salaries and other compensation of office employes.....	5,196 81
Medical examiners' fees.....	3,251 64
Rent, \$2,541.83; taxes, \$1,564.20; advertising and printing, \$5.087.47; total.....	9,193 50
All other items.....	9,918 68
(Total expense of management.....	\$65,533.18)
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Disbursements during the year, deducted from above total.	\$104,499 13
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Balance December 31, 1890 .....	\$69,400 86
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Invested as follows:

## III. INVESTED ASSETS.

Loans secured by mortgages on real estate, first liens .....	\$50,030 00
Loans secured by pledge of bonds, stock or other collaterals.	2,076 08
Cost value of stocks and bonds owned absolutely by the company.....	5,350 00
Agents' ledger balances .....	5,496 64
Cash in office, \$4,053.25; in bank, \$2,394.89; total.....	6,448 14
Total invested assets, as per balance.....	\$69,400 86

## IV. NON-INVESTED ASSETS.

Interest due, \$255; accrued, \$316.....	\$561 00
Fixtures and supplies .....	4,009 91
Bills receivable .....	2,606 50
Capital stock due on demand.....	85,875 00
Agents' balances .....	8,746 19
Other items.....	690 89
Total non-invested assets .....	\$102,489 49
Gross Assets.....	\$171,890 35

## V. LIABILITIES.

Office expenses due and accrued.....	\$1,601 13
Balance, net Assets.....	\$170,289 22

*Contingent mortuary assets (or resources).*

Mortuary assessments, called and not yet due .....	\$5,354 90
Mortuary assessments, due and unpaid.....	3,232 85
Total due from members .....	\$8,587 75
Deduct estimated cost of collection.....	429 38
Net amount due from members.....	\$8,158 37

*Contingent mortuary liabilities.*

Losses in process of adjustment .....	\$3,950 00
Losses resisted .....	3,000 00
Total contingent mortuary liabilities.....	\$6,950 00

## VI. EXHIBIT OF CERTIFICATES OR POLICIES.

	Total business of 1890.		Business in State of New York during 1890.	
	Number.	Amount.	Number.	Amount.
Policies or certificates in force December 31, 1889 .....	2,569	\$3,205,000 00	257	\$327,000 00
Policies or certificates written during the year 1890 .....	1,271	1,842,000 00	332	546,000 00
Total .....	3,840	\$5,047,000 00	589	\$873,000 00
Deduct number and amount which have ceased to be in force during 1890 .....	934	1,133,000 00	98	161,000 00
Policies or certificates in force December 31, 1890 .....	2,906	\$3,914,000 00	491	\$712,000 00

	Number.	Amount.	Number.	Amount.
Losses and claims on policies or certificates unpaid December 31, 1889.....	6	\$16,000 00	2	\$6,000 00
Losses and claims on policies or certificates incurred during the year 1890.....	31	30,000 00	.....	.....
Total.....	37	\$46,000 00	2	\$6,000 00

	Number.	Amount.	Number.	Amount.
Losses and claims on policies or certificates paid during the year 1890.....	33	\$35,049 99	2	\$1,999 99
Policies or certificates terminated by death during 1890.....	31	3,000 00	.....	.....
Policies or certificates terminated by lapse during 1890.....	903	1,103,000 00	98	161,000 00

## CORTLAND WAGON COMPANY MUTUAL AID.

CORTLAND, N. Y.

[Commenced business November 15, 1885.]

HARRISON CRANDELL, *President.*

JOHN J. KELLY, *Secretary.*

Attorney for service of process in the State of New York, H. L. BROMSON,  
Garrison Block, Main street, Cortland, N. Y.

### I. INCOME DURING 1890.

Membership fees.....	\$22 50
Annual dues.....	56 50
Assessments.....	112 00
Total paid by members.....	\$191 00
Received from all other sources.....	87 60
Total Income during the year.....	\$278 60
Balance of ledger assets December 31, 1889.....	70 77
Total.....	\$349 37

### II. DISBURSEMENTS DURING 1890.

Losses and claims.....	\$163 00
(Total paid to members..... \$163)	
Salaries of officers.....	25 00
Advertising and printing.....	6 00
All other items.....	3 00
(Total expense of management..... \$34)	
Disbursements during the year, deducted from above total,	\$197 00
Balance December 31, 1890.....	\$152 37

Invested as follows:

### III. INVESTED ASSETS.

Cash in office.....	\$152 37
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## IV. EXHIBIT OF CERTIFICATES OF POLICIES.

*Total business, all in State of New York.*

	Number.
Policies or certificates in force December 31, 1889.....	71
Policies or certificates written during the year 1890 .....	9
Total.....	80
Deduct number and amount which have ceased to be in force during 1890 .....	17
Policies or certificates in force December 31, 1890.....	63
	Amount.
Losses and claims on policies or certificates incurred during the year 1890.....	\$163 00
	Number.
Policies or certificates terminated by lapse during 1890 ....	17

## COVENANT MUTUAL BENEFIT ASSOCIATION.

GALESBURG, ILL.

[Commenced business January 9, 1887.]

A. W. BERGGREN, *President.*W. H. SMOLLINGER, *Secretary.*Attorney for service of process in the State of New York. SUPERINTENDENT  
OF THE INSURANCE DEPARTMENT, Albany, N. Y.

## I. INCOME DURING 1890.

Membership fees .....	\$51,943 00
Assessments .....	1,122,551 99
Total paid by members.....	\$1,174,494 99
Interest .....	9,109 50
Received from all other sources.....	287 01
Total Income during the year.....	\$1,183,891 50
Balance of ledger assets December 31, 1889 .....	441,110 13
Total .....	\$1,625,001 63

## II. DISBURSEMENTS DURING 1890.

Losses and claims .....	\$888,510 67
Advance payments returned .....	48,982 33
(Total paid to members .....	\$937,493)
Commissions and fees to agents.....	43,667 98
Salaries of managers and agents.....	12,147 05
Salaries of officers.....	21,049 96
Salaries and other compensation of office employes.....	15,589 57
Medical examiners' fees.....	11,124 50
Rent, \$900; taxes, \$1,545.93; advertising and printing, \$6,170.68; total.....	8,616 61
All other items.....	29,864 72
(Total expense of management .....	\$142,060.39)
Disbursements during the year, deducted from above total,	\$1,079,553 39
Balance December 31, 1890 .....	\$545,448 24

Invested as follows:

### III. INVESTED ASSETS.

Cost value of stocks and bonds owned absolutely by the company.....	\$469,267 68
Agents' ledger balances.....	4,704 24
Cash in bank .....	71,476 32
Total invested assets, as per balance.....	\$545,448 24
Deduct depreciation from cost of assets.....	13,544 62
Total invested assets, less depreciation.....	\$531,903 62

### IV. NON-INVESTED ASSETS.

Interest due and accrued.....	\$4,755 00
Stationery, furniture, fixtures, etc .....	10,104 75
Market value of bonds and stocks over cost.....	2,632 50
Total non-invested assets.....	\$17,492 25
Gross Assets .....	\$549,395 87

### V. LIABILITIES.

Advance assessments.....	\$14,978 53
Balance, net Assets .....	\$534,417 34

#### *Contingent mortuary assets (or resources).*

Mortuary assessments, called and not yet due.....	\$84,375 00
Mortuary assessments, not yet called for losses adjusted and unadjusted, \$117,500; resisted, \$15,000; reported, \$81,750; total .....	214,250 00
Total due from members .....	\$298,625 00

#### *Contingent mortuary liabilities.*

Losses adjusted, not yet due .....	\$49,375
Losses in process of adjustment.....	68,125
Losses reported.....	81,750
Losses resisted .....	15,000
Total contingent mortuary liabilities.....	\$214,250

### VI. EXHIBIT OF CERTIFICATES OR POLICIES.

	Total business of 1890.		Business in State of New York during 1890.	
	Number.	Amount.	Number.	Amount.
Policies or certificates in force December 31, 1889,	33,701	\$88,712,500	1,273	\$3,230,000
Policies or certificates written during the year 1890.....	3,775	8,181,000	320	726,250
Total.....	37,476	\$96,893,500	1,593	\$3,956,250
Deduct number and amount which have ceased to be in force during 1890.....	4,757	12,175,325	182	498,625
Policies or certificates in force December 31, 1890.....	32,719	\$84,717,875	1,411	\$3,457,625

	Number.	Amount.	Number.	Amount.
Losses and claims on policies or certificates unpaid December 31, 1889.....	99	\$275,625	2	\$3,750
Losses and claims on policies or certificates incurred during the year 1890 .....	305	853,500	9	21,875
<b>Total .....</b>	<b>404</b>	<b>\$1,129,125</b>	<b>11</b>	<b>\$25,625</b>

	Number.	Amount.	Number.	Amount.
Losses and claims on policies or certificates paid during the year 1890.....	328	\$914,875	9	\$22,500
Policies or certificates terminated by death during 1890.....	305	853,500	9	21,875
Policies or certificates terminated by lapse and surrender during 1890.....	4,452	11,322,125	173	476,750

## DE WITT CLINTON READY RELIEF ASSOCIATION.

No. 809 QUINCY STREET, BROOKLYN, N. Y.

[Commenced business January 7, 1885.]

JOHN T. BARNARD, *President*,

WARREN JONES, *Secretary*.

Attorney for service of process in the State of New York, WARREN JONES,  
No. 809 Quincy street, Brooklyn, N. Y.

### I, INCOME DURING 1890.

Membership fees .....	\$11 00
Annual dues .....	170 50
Assessments.....	1,947 46
<b>Total paid by members.....</b>	<b>\$2,128 96</b>
Interest.....	26 42
Received from all other sources .....	1 00
<b>Total Income during the year.....</b>	<b>\$2,156 38</b>
Balance of ledger assets December 31, 1889.....	1,032 09
<b>Total.....</b>	<b>\$3,188 47</b>

### II. DISBURSEMENTS DURING 1890.

Losses and claims.....	\$2,000 00
Total paid to members .....	\$2,000)
Salaries of officers.....	33 20
Rent, \$3; advertising and printing, \$54.25; total .....	57 25
All other items.....	30 60
(Total expense of management).....	\$121.05)
<b>Disbursements during the year, deducted from above total,</b>	<b>\$2,121 05</b>
<b>Balance December 31, 1890 .....</b>	<b>\$1,067 42</b>

Invested as follows :

### III. INVESTED ASSETS.

Cash in bank .....	\$1,067 42
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## IV. EXHIBIT OF CERTIFICATES OR POLICIES.

*Total business, all in State of New York.*

	Number.	Amount.
Policies or certificates in force December 31, 1889,	163	\$81,500
Policies or certificates written during the year 1890,	11	5,500
Total .....	174	\$87,000
Deduct number and amount which have ceased to be in force during 1890.....	7	3,500
Policies or certificates in force December 31, 1890.....	167	\$83,500
<hr/>		
	Number.	Amount.
Losses and claims on policies or certificates incurred during the year 1890 .....	4	\$2,000
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	Number.	Amount.
Losses and claims on policies or certificates paid during the year 1890 .....	4	\$2,000
Policies or certificates terminated by death during 1890 .....	4	2,000
Policies or certificates terminated by lapse during 1890 .....	3	1,500
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## DRY GOODS MUTUAL BENEFIT ASSOCIATION.

No. 115 WORTH STREET, ROOM 41, NEW YORK CITY.

[Commenced business January 15, 1876.]

A. JUDSON STONE, *President.*J. F. WARDHAUGH, *Secretary.*Attorney for service of process in the State of New York, JAMES O'NEILL,  
No. 322 Broadway, New York city.

## I. INCOME DURING 1890.

Membership fees .....	\$7 00
Assessments .....	8,701 73
Total paid by members.....	\$8,708 73
Interest .....	83 92
Received from all other sources.....	25
Total Income during the year.....	\$8,792 90
Balance of ledger assets December 31, 1889.....	483 73
Total.....	\$9,276 63

## II. DISBURSEMENTS DURING 1890.

Losses and claims .....	\$7,000 00
(Total paid to members.....	\$7,000)
Salaries of officers.....	651 97
Advertising and printing.....	60 53
(Total expense of management.....	\$712.50)
Disbursements during the year, deducted from above total,	\$7,712 50
Balance December 31, 1890 .....	\$1,564 13



Invested as follows:

III. INVESTED ASSETS.	
Cash in bank .....	\$1,564 13

## IV. EXHIBIT OF CERTIFICATES OR POLICIES.

*Total business, all in State of New York.*

	Number.
Policies or certificates in force December 31, 1889 .....	611
Policies or certificates written during the year 1890 .....	7

Total .....	618
Deduct number and amount which have ceased to be in force during 1890 .....	27

Policies or certificates in force December 31, 1890 .....	591
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	Number.
Policies or certificates terminated by death during 1890 ....	7
Policies or certificates terminated by lapse during 1890 ....	20

## EQUAL RIGHTS BENEFIT ASSOCIATION.

NOS. 442 AND 444 BROADWAY, ALBANY, N. Y.

[Commenced business March 1, 1883.]

HENRY KELLY, *President.*S. P. SIMMONS, *Secretary.*Attorney for service of process in the State of New York. FRANCIS H. WOODS,  
No. 116 State street, Albany, N. Y.

## I. INCOME DURING 1890.

Membership fees .....	\$736 00
Annual dues .....	2,229 00
Assessments .....	9,798 00
Total paid by members .....	\$12,763 00
Interest .....	232 23
Rents .....	139 00

Total Income during the year .....	\$13,134 23
Balance of ledger assets December 31, 1889 .....	5,562 30
Total .....	\$18,696 53

## II. DISBURSEMENTS DURING 1890.

Losses and claims .....	\$7,928 60
Advance payments returned .....	37 00
(Total paid to members .....	\$7,965.60)
Commissions and fees to agents .....	1,053 81
Commissions for collecting assessments .....	37 98
Salaries of managers and agents .....	129 00
Salaries of officers .....	1,210 75
Salaries and other compensation of office employes .....	156 00
Rent, \$229.13; advertising and printing, \$222.70; total .....	451 83
All other items .....	292 16
(Total expense of management .....	\$3,331.53)

Disbursements during the year, deducted from above total, .....	\$11,297 13
Balance December 31, 1890 .....	\$7,399 40

Invested as follows:

III. INVESTED ASSETS.

Cash in office, \$22.25; in bank, \$7,377.15; total ..... \$7,399 40

IV. NON-INVESTED ASSETS.

Safe and furniture ..... 200 00

Gross Assets ..... \$7,599 40

*Contingent mortuary assets (or resources).*

Mortuary assessments, not yet called for losses unadjusted \$1,052 00

*Contingent mortuary liabilities.*

Losses in process of adjustment..... \$736 40

V. EXHIBIT OF CERTIFICATES OR POLICIES.

*Total business, all in State of New York.*

	Number.	Amount.
Policies or certificates in force December 31, 1889,	1,165	\$1,864,000
Policies or certificates written during the year 1890,	257	424,050
Total.....	1,422	\$2,288,050
Deduct number and amount which have ceased to be in force during 1890.....	193	260,200
Policies or certificates in force Dec. 31, 1890 ..	1,229	<u>\$2,027,850</u>

	Number.	Amount.
Losses and claims on policies or certificates incurred during the year 1890 .....	11	\$8,665 00
Losses and claims on policies or certificates paid during the year 1890 .....	10	7,928 60
Policies or certificates terminated by death during 1890 .....	11	8,665 00
Policies or certificates terminated by lapse during 1890 .....	182	<u>300,300 00</u>

EXPRESSMEN'S MUTUAL BENEFIT ASSOCIATION.

ELMIRA, N. Y.

[Commenced business January 12, 1869.]

HENRY W. DWIGHT, *President.* SUTHERLAND DE WITT, *Secretary.*

Attorney for service of process in the State of New York, THOMAS G. WALLIS,  
No. 152 Baldwin street, Elmira, N. Y.

I. INCOME DURING 1890.

Membership fees .....	\$1,563 00
Assessments .....	124,773 40
Total paid by members.....	<u>\$126,336 40</u>

II. DISBURSEMENTS DURING 1890.

Losses and claims .....	\$112,000 00
Advance payments returned .....	346 00
(Total paid to members.....)	\$112,346)
Salaries of officers.....	2,440 58
Medical examiners' fees.....	704 00
Printing .....	467 54
All other items .....	187 81
(Total expense of management .....	\$3,799.93)
Disbursements during the year, deducted from above total,	<u>\$116,145 93</u>
Balance December 31, 1890 .....	<u>\$10,190 47</u>

III. EXHIBIT OF CERTIFICATES OR POLICIES.

	Total business in 1890.	Business in State of New York during 1890.
	Number.	Number.
Policies or certificates in force December 31, 1889 .....	3,233	1,127
Policies or certificates written during the year 1890.....	1,362	232
Total.....	4,595	1,359
Deduct number and amount which have ceased to be in force during 1890.....	630	146
Policies or certificates in force December 31, 1890.....	<u>3,965</u>	<u>1,213</u>
	Number.	Number.
Losses and claims on policies or certificates incurred during the year 1890.....	<u>50</u>	<u>15</u>
	Number.	Number.
Losses and claims on policies or certificates paid during the year 1890 .....	50	15
Policies or certificates terminated by death during 1890..	50	15
Policies or certificates terminated by lapse during 1890...	<u>580</u>	<u>131</u>

## FIDELITY MUTUAL LIFE ASSOCIATION.

No. 914 WALNUT STREET, PHILADELPHIA, PA.

(Commenced business January 1, 1879.)

L. G. FOUSE, *President.*W. S. CAMPBELL, *Secretary.*Attorney for service of process in the State of New York, SUPERINTENDENT  
OF THE INSURANCE DEPARTMENT, Albany, N. Y.

## I. INCOME DURING 1890.

Annual dues .....	\$187,678 96
Assessments .....	373,277 12
Total paid by members .....	\$560,956 08
Interest .....	11,548 85
Rents .....	2,060 74
Advances to agents repaid .....	32,963 80
Received from all other sources .....	41 00
Total Income during the year .....	\$607,570 47
Balance of ledger assets December 31, 1889 .....	255,515 38
Total .....	\$863,085 85

## II. DISBURSEMENTS DURING 1890.

Losses and claims .....	\$300,306 56
Advance payments returned .....	3,400 58
(Total paid to members .....	\$303,707.14)
Commissions and fees to agents .....	60,302 26
Commissions for collecting assessments .....	9,290 41
Salaries of managers and agents .....	15,711 63
Salaries of officers .....	18,063 94
Salaries and other compensation of office employes .....	22,391 59
Medical examiners' fees .....	11,694 83
Rent, \$6,156.56; taxes, \$527.68; advertising and printing, \$16,732.69; total .....	23,416 93
Advanced to officers and agents to be repaid out of future salaries or commissions .....	56,500 56
All other items .....	26,730 38
(Total expense of management .....	\$244,102.53)
Disbursements during the year, deducted from above total, .....	\$547,809 67
Balance December 31, 1890 .....	\$315,276 18

Invested as follows:

## III. INVESTED ASSETS.

Real estate unincumbered, cost value .....	\$41,144 93
Loans secured by mortgages on real estate, first liens .....	179,800 00
Cost value of stocks and bonds owned absolutely by the company .....	6,870 01
Agents' ledger balances .....	20,106 09
Cash in office, \$2,101.91; in bank, \$10,452.15; total .....	12,554 06
Bills receivable .....	18,293 73
Printing machinery .....	1,767 28
Loans on renewal interest of \$91,986, probable decrement having been deducted .....	74,914 09
Total invested assets, as per company's statement .....	\$355,450 19
Deduct balance unpaid of amount advanced to agents .....	40,174 01
Total invested assets, less depreciation .....	\$315,276 18



## IV. NON-INVESTED ASSETS.

Interest due, \$253.23; accrued, \$3,202.54; total. ....	\$3,455 77
Market value of real estate over cost and incumbrances....	28,855 07
Market value of bonds and stocks over cost.....	1,680 00
Total non-invested assets.....	<u>\$33,990 84</u>
Gross Assets .....	<u>\$349,267 02</u>

## V. LIABILITIES.

Salaries, rents and office expenses due and accrued.....	456 29
Advance assessments.....	12,156 55
Total actual Liabilities.....	<u>\$12,612 84</u>
Balance, net Assets.....	<u>\$336,654 18</u>

*Contingent mortuary assets (or resources).*

Indemnity reserve on amount pledged for losses .....	<u>\$721,358 17</u>
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*Contingent mortuary liabilities.*

Losses in process of adjustment.....	\$3,000 00
Losses reported.....	68,000 00
Losses resisted .....	12,500 00
Total contingent mortuary liabilities .....	<u>\$83,500 00</u>

## VI. EXHIBIT OF CERTIFICATES OR POLICIES.

	Total business of 1890.		Business in State of New York during 1890.	
	Number.	Amount.	Number.	Amount.
Policies or certificates in force December 31, 1889,	10,611	\$23,796,450 00	1,018	\$2,955,500
Policies or certificates written during the year 1890.....	3,403	7,369,250 00	414	970,000
Total.....	14,014	\$31,165,700 00	1,432	\$3,925,500
Deduct number and amount which have ceased to be in force during 1890.....	1,838	4,210,050 00	193	571,500
Policies or certificates in force December 31, 1890.....	<u>12,176</u>	<u>\$26,955,650 00</u>	<u>1,239</u>	<u>\$3,354,000</u>
	Number.	Amount.	Number.	Amount.
Losses and claims on policies or certificates unpaid December 31, 1889 .....	1	\$1,500 00	.....	.....
Losses and claims on policies or certificates incurred during the year 1890 .....	142	314,306 56	10	\$20,000
Total .....	<u>143</u>	<u>\$315,806 56</u>	<u>10</u>	<u>\$20,000</u>
	Number.	Amount.	Number.	Amount.
Losses and claims on policies or certificates paid during the year 1890.....	138	\$300,306 56	9	\$17,000
Policies or certificates terminated by death during 1890.....	142	314,306 56	10	20,000
Policies or certificates terminated by lapse during 1890.....	<u>1,696</u>	<u>3,895,743 44</u>	<u>183</u>	<u>551,500</u>

## FIREMEN'S ACCIDENT INDEMNITY ASSOCIATION.

CANANDAIGUA, N. Y.

[Commenced business May 4, 1887.]

F. B. MERRILL, *President*.H. H. LANE, *Secretary*.Attorney for service of process in the State of New York, J. HENRY METCALF,  
Canandaigua, N. Y.

## I. INCOME DURING 1890.

Balance of ledger assets December 31, 1889 .....	\$56 20
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Invested as follows:

## II. INVESTED ASSETS.

Cash in office .....	\$56 20
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*Contingent indemnity assets (or resources).*

Indemnity assessments, due and unpaid .....	\$282 35
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*Contingent indemnity liabilities.*

Indemnity claims resisted .....	\$275 00
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## III. EXHIBIT OF CERTIFICATES OR POLICIES.

*Total business, all in State of New York.*

	Number.	Amount.
Policies or certificates in force December 31, 1889,	65	\$111,000

## FLOUR CITY LIFE ASSOCIATION.

No. 187 E. MAIN STREET, ROCHESTER, N. Y.

[Commenced business February 24, 1887.]

CHARLES F. UNDERHILL, *President*.WILLIAM P. CHASE, *Secretary*.Attorney for service of process in the city of New York, CHARLES A. KEELER.  
No. 22 Vick Park, Avenue A, Rochester, N. Y.

## I. INCOME DURING 1890.

Membership fees .....	\$27,329 22
Annual dues .....	41,397 66
Assessments .....	151,320 93

Total paid by members .....	\$220,047 81
Interest .....	29 80
Advances to agents repaid .....	737 97
Received from all other sources .....	3,529 32

Total Income during the year .....	\$224,344 90
Balance of ledger assets December 31, 1889 .....	29,222 19

Total .....	\$253,567 09
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## II. DISBURSEMENTS DURING 1890.

Losses and claims .....	\$148,614 06
(Total paid to members .....	\$148,614.06)
Commissions and fees to agents .....	25,433 65
Commissions for collecting assessments .....	8,705 50
Salaries of managers, officers and agents .....	25,474 29
Salaries and other compensation of office employes .....	4,112 95
Rent, \$2,086.79; advertising and printing, \$4,188; total ....	6,275 63
Advanced to officers and agents to be repaid out of future salaries or commissions .....	1,197 61
All other items .....	11,605 54
(Total expense of management .....	\$82,805.17)

Disbursements during the year, deducted from above total, \$231,419 23

Balance December 31, 1890 ..... \$22,147 86

Invested as follows:

## III. INVESTED ASSETS.

Cash in office, \$10,437.66; in bank, \$11,710.20; total ..... \$22,147 86

## IV. NON-INVESTED ASSETS.

Interest due .....	\$229 00
Expense dues in collector's hands .....	1,000 00
Furniture and stock .....	3,207 09
Due from agents .....	1,197 61

Total non-invested assets ..... \$5,633 70

Gross Assets ..... \$27,781 56

## V. LIABILITIES.

Borrowed money .....	\$6,850 00
Interest on same .....	75 00

\$6,925 00

Due to officers ..... 150 00

Total actual Liabilities ..... \$7,075 00

Balance, net Assets ..... \$20,706 56

*Contingent mortuary assets (or resources).*

Mortuary assessments, called and not yet due .....	\$21,659 20
Mortuary assessments, due and unpaid .....	5,000 00
Amount pledged by policyholders, as per contract, to meet losses in 1891, estimated .....	180,000 00

Total due from members .....	\$206,659 20
Deduct estimated cost of collection .....	6,000 00

Net amount due from members ..... \$200,659 20

*Contingent mortuary liabilities.*

Losses adjusted, not yet due .....	\$21,659 20
Losses reported .....	30,000 00

Total contingent mortuary liabilities ..... \$51,659 20

## VI. EXHIBIT OF CERTIFICATES OR POLICIES.

*Business, all in New York.*

	Class "A."		Class "B."	
	Number.	Amount.	Number.	Amount.
Policies or certificates in force December 31, 1889.	2,243	\$3,970,000	6,124	\$10,628,000
Policies or certificates written during the year 1890.....	35	49,000	3,701	5,973,500
Total.....	2,278	\$4,019,000	9,825	\$16,601,500
Deduct number and amount which have ceased to be in force during 1890.....	1,993	3,534,000	1,462	2,421,000
Policies or certificates in force December 31, 1890.....	285	\$485,000	8,363	\$14,180,500
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	Number.	Amount.	Number.	Amount.
Losses and claims on policies or certificates unpaid December 31, 1889.....	6	\$18,000	56	\$50,000
Losses and claims on policies or certificates incurred during the year 1890.....	13	22,000	269	174,887
Total.....	19	\$40,000	325	\$224,887
<hr/>				
	Number.	Amount.	Number.	Amount.
Losses and claims on policies or certificates paid during the year 1890.....	17	\$36,000	236	\$124,887
Policies or certificates terminated by death during 1890.....	13	22,000	269	174,887
Policies or certificates terminated by lapse during 1890.....	1,980	3,512,000	1,193	1,955,000

## GERMAN MASONIC MUTUAL RELIEF ASSOCIATION.

No. 64 ANN STREET, NEW YORK CITY.

[Commenced business January 20, 1878.]

GUSTAV LAUTER, *President.*WILHELM THIESE, *Secretary.*Attorney for service of process in the State of New York. ALBERT ELSASSER.  
No. 103 East 105th street, New York city.

## I. INCOME DURING 1890.

Membership fees .....	\$13 00
Annual dues .....	570 00
Assessments .....	1,591 00
Total paid by members.....	\$2,174 00
Interest.....	14 17
Total Income during the year .....	\$2,188 17
Balance of ledger assets December 31, 1889 .....	750 55
Total .....	\$2,938 72



## II. DISBURSEMENTS DURING 1890.

Losses and claims.....	\$1,800 00
(Total paid to members .....	\$1,800)
Salaries of officers.....	75 00
Advertising and printing.....	69 21
All other items.....	33 12
(Total expense of management .....	\$177.33)
Disbursements during the year, deducted from above total,	<u>\$1,977 33</u>
Balance December 31, 1890 .....	<u>\$961 39</u>

Invested as follows:

## III. INVESTED ASSETS.

Cash in office, \$136.67; in bank, \$824.72; total.....	<u>\$961 39</u>
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*Contingent mortuary assets (or resources).*

Mortuary assessments, called and not yet due .....	\$447 00
Mortuary assessments, not yet called for losses unadjusted .....	879 00
Total due from members.....	<u>\$1,326 00</u>
Deduct estimated cost of collection.....	10 00
Net amount due from members.....	<u>\$1,316 00</u>

## IV. EXHIBIT OF CERTIFICATES OR POLICIES.

*Total business, all in State of New York.*

	Number.
Policies or certificates in force December 31, 1889 .....	232
Policies or certificates written during the year 1890.....	13
Total.....	<u>245</u>
Deduct number and amount which have ceased to be in force during 1890 .....	27
Policies or certificates in force December 31, 1890 .....	<u>218</u>

	Number.
Losses and claims on policies or certificates unpaid Dec. 31, 1889..	1
Losses and claims on policies or certificates incurred during the year 1890 .....	6
Total.....	<u>7</u>

	Number.
Losses and claims on policies or certificates paid during the year 1890 .....	7
Policies or certificates terminated by death during 1890.....	13
Policies or certificates terminated by lapse during 1890 .....	14

## GLOBE MUTUAL BENEFIT SOCIETY.

No. 18 BROADWAY, NEW YORK CITY.

[Commenced business August 18, 1884.]

CHARLES W. TANKERSLEY, *President*.

JAMES W. HANNIBAL, *Secretary*.

Attorney for service of process in the State of New York, JAMES W. HANNIBAL,  
No. 18 Broadway, New York city.

### I. INCOME DURING 1890.

Annual dues .....	\$1,229 25
Assessments .....	5,701 75
Total paid by members.....	\$6,931 00
Interest .....	8 97
Received from all other sources, viz.: Bills receivable....	1,250 00
Total Income during the year.....	\$8,189 97
Balance of ledger assets December 31, 1889 .....	50 18
Total.....	\$8,240 15

### II. DISBURSEMENTS DURING 1890.

Losses and claims .....	\$1,411 00
Advance payments returned .....	10 25
(Total paid to members.....)	\$1,421.25)
Commissions and fees to agents .....	1,229 25
Commissions for collecting assessments.....	3,949 62
(Total expense of management.....)	\$5,178.87)
Disbursements during the year, deducted from above total.	\$6,600 12
Balance December 31, 1890 .....	\$1,640 03

Invested as follows:

### III. INVESTED ASSETS.

Cash in office, \$1,250; in bank, \$390.03; total .....	\$1,640 03
Bills receivable.....	2,500 00
Total invested Assets, as per balance.....	\$4,140 03

### *Contingent mortuary liabilities.*

Losses resisted .....	\$1,235 00
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### IV. EXHIBIT OF CERTIFICATES OR POLICIES.

*Total business, all in State of New York.*

	Number.	Amount.
Policies or certificates in force December 31, 1890,	240	\$34,878
Policies or certificates written during the year 1890,	2,253	459,000
Total.....	2,493	\$493,878
Deduct number and amount which have ceased to be in force during 1890.....	1,349	80,800
Policies or certificates in force Dec. 31, 1890...	1,144	\$413,078

	Number.	Amount.
Losses and claims on policies or certificates unpaid December 31, 1889.....	20	\$1,671
Losses and claims on policies or certificates incurred during the year 1890 .....	67	975
Total.....	87	\$2,646

	Number.	Amount.
Losses and claims on policies or certificates paid during the year 1890 .....	72	\$1,411
Policies or certificates terminated by death during 1890.....	11	2,200
Policies or certificates terminated by lapse during 1890.....	1,338	78,600

## GLOVERSVILLE BENEVOLENT SOCIETY.

GLOVERSVILLE, N. Y.

[Commenced business January 11, 1884.]

FREDERICK SNOOK, *President.*

EDMUND F. DUCHESNE, *Secretary.*

Attorney for service of process in the State of New York, A. D. L. BAKER,  
Gloversville, N. Y.

### I. INCOME DURING 1890.

Membership fees .....	\$113 00
Annual dues .....	718 60
Assessments .....	117 00
Total paid by members.....	\$948 60
Balance of ledger assets December 31, 1889.....	1,739 06
Total.....	\$2,687 66

### II. DISBURSEMENTS DURING 1890.

Losses and claims .....	\$892 18
Advance payments returned .....	75
(Total paid to members .....	\$892.93)
Salaries of officers.....	87 00
Medical examiners' fees.....	5 25
Rent, \$13.25; advertising and printing, \$3.75; total .....	17 00
All other items .....	117 23
(Total expense of management .....	\$226.48)
Disbursements during the year, deducted from above total,	\$1,119 41
Balance December 31, 1890 .....	\$1,568 25

Invested as follows:

### III. INVESTED ASSETS.

Cash in office, \$89.86; in bank, \$1,361.67; total .....	\$1,451 53
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## GOLD AND STOCK LIFE INSURANCE ASSOCIATION.

No. 115 EAST TWENTY-FOURTH STREET, NEW YORK CITY.

[Commenced business January 1878.]

R. J. HUTCHINSON, *President.*WILLIAM J. DEALY, *Secretary.*Attorney for service of process in the State of New York, R. J. HUTCHINSON,  
No. 115 East Twenty-fourth street, New York city.

## I. INCOME DURING 1890.

Membership fees .....	\$51 00	
Annual dues .....	3,827 50	
Total paid by members.....		\$3,878 50
Interest .....		455 87
Total Income during the year .....		\$4,334 37
Balance of ledger assets December 31, 1889 .....		4,805 59
Total .....		\$9,139 96

## II. DISBURSEMENTS DURING 1890.

Losses and claims .....		\$4,750 00
(Total paid to members .....	\$4,750)	
Salaries and other compensation of office employes .....		78 36
Advertising and printing .....		98 75
All other items.....		19 15
(Total expense of management.....	\$196.26)	
Disbursements during the year, deducted from above total,		\$4,946 26
Balance December 31, 1890 .....		\$4,193 70

Invested as follows:

## III. INVESTED ASSETS.

Cost value of stocks and bonds owned absolutely by the company.....	\$3,600 00
Cash in office, \$293.75; in bank, \$300; total .....	593 70
Total invested Assets, as per balance.....	\$4,193 70

*Contingent mortuary assets (or resources).*

Mortuary assessments, due and unpaid.....	\$76 00
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*Contingent mortuary liabilities.*

Losses adjusted, not yet due .....	\$500 00
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## IV. EXHIBIT OF CERTIFICATES OR POLICIES.

*Total business, all in State of New York.*

	Number.	Amount
Policies or certificates in force December 31, 1889,	637	\$382,200
Policies or certificates written during the year 1890,	52	31,200
Total.....	689	\$413,400
Deduct number and amount which have ceased to be in force during 1890.....	42	25,200
Policies or certificates in force Dec. 31, 1890...	647	\$388,200



	Number.
Losses and claims on policies or certificates unpaid December 31, 1889 .....	3
Losses and claims on policies or certificates incurred during the year 1890 .....	7
Total .....	10

	Number.	Amount.
Losses and claims on policies or certificates paid during the year 1890 .....	9	\$4,750
Policies or certificates terminated by death during 1890 .....	7	4,200
Policies or certificates terminated by lapse during 1890 .....	35	21,000

## GOLDEN EAGLE ASSOCIATION.

No. 190 BROADWAY, BROOKLYN, N. Y.

[Commenced business January 28, 1884.]

HENRY SCHLIM, *President.*

S. H. DEVORE, *Secretary.*

Attorneys for service of process in the State of New York, HOLZAPPLE & MURPHY,  
No. 314 Driggs street, Brooklyn, N. Y.

### I. INCOME DURING 1890.

Membership fees .....	\$2,228 42
Annual dues .....	5,570 61
Assessments .....	4,708 18
Medical examiners' fees .....	91 00
Total paid by members .....	\$12,598 21
Interest .....	22 88
Advances to agents repaid .....	5 00
Received from all other sources .....	1 25
Total Income during the year .....	\$12,627 34
Balance of ledger assets December 31, 1889 .....	1,483 04
Total .....	\$14,110 38

### II. DISBURSEMENTS DURING 1890.

Losses and claims .....	\$3,911 33
Advance payments returned .....	305 50
(Total paid to members .....	\$4,216.83)
Commissions and fees to agents .....	5,342 18
Commissions for collecting assessments .....	567 94
Salaries and other compensation of officers .....	1,525 00
Salaries and other compensation of office employes .....	550 00
Medical examiners' fees .....	100 75
Rent, \$280; advertising and printing, \$383.44; total .....	663 44
All other items .....	435 33
(Total expense of management .....	\$9,184 64)
Disbursements during the year, deducted from above total, .....	\$13,401 47
Balance December 31, 1890 .....	\$708 91

Invested as follows:

### III. INVESTED ASSETS.

Cash in office, \$193.37; in bank, \$515.54; total .....	\$708 91
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### IV. LIABILITIES.

Borrowed money .....	\$500 00
Advance assessments .....	19 66

Total actual Liabilities .....	\$519 66
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Balance, net Assets .....	\$189 25
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### Contingent mortuary assets (or resources).

Mortuary assessments, due and unpaid .....	\$2,745 56
Deduct estimated cost of collection .....	549 11

Net amount due from members .....	\$2,196 45
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### V. EXHIBIT OF CERTIFICATES OR POLICIES.

*Total business, all in State of New York.*

	Number.	Amount.
Policies or certificates in force December 31, 1889 ..	1,853	\$179,828 00
Policies or certificates written during the year 1890,	1,930	170,450 00

Total .....	3,783	\$350,278 00
Deduct number and amount which have ceased to be in force during 1890 .....	1,866	141,825 40

Policies or certificates in force December 31, 1890 .....	1,917	\$208,452 60
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	Number.	Amount.
Losses and claims on policies or certificates incurred during the year 1890 .....	27	\$3,911 33

	Number.	Amount
Losses and claims on policies or certificates paid during the year 1890 .....	27	\$3,911 33
Policies or certificates terminated by death during 1890 .....	27	2,170 90
Policies or certificates terminated by lapse during 1890 .....	1,839	139,654 50

## GOOD TEMPLARS' MUTUAL BENEFIT ASSOCIATION OF THE STATE OF NEW YORK.

No. 2½ OSBURN HOUSE BLOCK, ROCHESTER, N. Y.

[Commenced business January 23, 1883.]

W. MARTIN JONES, *President*.

GEORGE T. FISH, *Secretary*.

Attorney for service of process in the State of New York, R. E. WHITE,  
No. 62 German Insurance Building, Rochester, N. Y.

### I. INCOME DURING 1890.

Membership fees .....	\$6,718 00
Annual dues .....	2,891 01
Assessments .....	24,167 89
Medical examiners' fees.....	733 00
<b>Total paid by members.....</b>	<b>\$34,509 90</b>
Advances for assessments and dues repaid .....	107 95
Received from all other sources.....	543 00
<b>Total Income during the year.....</b>	<b>\$35,160 85</b>
Balance of ledger assets December 31, 1889.....	3,516 42
<b>Total.....</b>	<b>\$38,677 27</b>

### II. DISBURSEMENTS DURING 1890.

Losses and claims .....	\$17,567 27
Advance payments returned.....	6,247 19
(Total paid to members.....	\$23,814.46)
Commissions and fees to agents.....	6,768 99
Commissions for collecting assessments.....	279 88
Salaries and other compensation of officers.....	2,627 04
Medical examiners' fees.....	733 00
Rent, \$150; advertising, supplies and printing, \$406.94; total.....	556 94
All other items .....	829 71
(Total expense of management .....	\$11,795.56)
<b>Disbursements during the year, deducted from above total,</b>	<b>\$35,610 02</b>
<b>Balance December 31, 1890.....</b>	<b>\$3,067 25</b>

Invested as follows:

### III. INVESTED ASSETS.

Agents' ledger balances.....	\$5 80
Cash in office, \$362.95; in bank, \$2,698.50; total.....	3,061 45
<b>Total invested assets, as per balance.....</b>	<b>\$3,067 25</b>

### IV. LIABILITIES.

Borrowed money .....	\$504 41
Advance assessments.....	107 95
<b>Total actual Liabilities.....</b>	<b>\$612 36</b>
<b>Balance, net Assets.....</b>	<b>\$2,454 89</b>

*Contingent mortuary assets (or resources).*

Mortuary assessments, called and not yet due .....	\$2,021 00
Mortuary assessments, resisted .....	4,000 00
<hr/>	
Total due from members.....	\$6,021 00
Deduct estimated cost of collection.....	100 00
<hr/>	
Net amount due from members.....	<u>\$5,921 00</u>

*Contingent mortuary liabilities.*

Losses resisted .....	<u>\$2,989 00</u>
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## V. EXHIBIT OF CERTIFICATES OR POLICIES.

	Total business in 1890.		Business in State of New York during 1890.	
	Number.	Amount.	Number.	Amount.
Policies or certificates in force December 31, 1889 .....	1,829	\$3,359,000 00	1,703	\$3,116,000 00
Policies or certificates written during the year 1890 .....	877	1,335,500 00	760	1,151,000 00
<hr/>		<hr/>	<hr/>	
Total.....	2,706		2,463	\$4,267,000 00
Deduct number and amount which have ceased to be in force during 1890 .....	765	1,402,500 00	686	1,253,500 00
<hr/>		<hr/>	<hr/>	
Policies or certificates in force December 31, 1890 .....	1,941	\$3,292,000 00	1,777	\$3,013,500 00
<hr/>		<hr/>	<hr/>	
	Number.	Amount.	Number.	Amount.
Losses and claims on policies or certificates unpaid December 31, 1889 .....	4	\$3,565 01	4	\$1,464 01
Losses and claims on policies or certificates incurred during the year 1890.....	12	14,002 26	12	14,002 26
<hr/>		<hr/>	<hr/>	
Total.....	16	\$17,567 27	16	\$17,567 27
<hr/>		<hr/>	<hr/>	
	Number.	Amount.	Number.	Amount.
Losses and claims on policies or certificates paid during the year 1890.....	16	\$17,567 27	16	\$17,567 27
Policies or certificates terminated by death during 1890 .....	14	16,991 26	14	16,991 26
Policies or certificates terminated by lapse during 1890 .....	751	1,480,500 00	672	1,227,500 00
<hr/>		<hr/>	<hr/>	



## GUARANTEE ALLIANCE.

No. 59 WALL STREET, NEW YORK CITY.

[Commenced business May 15, 1886.]

B. S. McKEAN, *President.*

E. BUTCHER, JR., *Secretary.*

Attorney for service of process in the State of New York, JAMES WATSON,  
No. 59 Wall street, New York city.

### I. INCOME DURING 1890.

Membership fees .....	\$3,125 08
Annual dues .....	845 62
Assessments .....	3,360 11
Medical examiners' fees .....	290 42
Total paid by members .....	\$7,621 23
Received from all other sources .....	2,293 68
Total Income during the year .....	\$9,914 91
Balance of ledger assets December 31, 1889 ..	240 63
Total .....	\$10,155 54

### II. DISBURSEMENTS DURING 1890.

Losses and claims .....	\$665 86
(Total paid to members .....	\$665.86)
Commissions and fees to agents .....	3,108 27
Commissions for collecting assessments .....	86 89
Salaries of managers and agents .....	315 00
Compensation of officers .....	126 07
Salaries and other compensation of office employes .....	383 21
Medical examiners' fees .....	702 78
Rent, \$353.75; advertising and printing, \$396.11; total .....	749 86
Advanced to officers and agents to be repaid out of future salaries or commissions .....	6 30
All other items .....	2,175 61
(Total expense of management .....	\$7,653.99)
Disbursements during the year, deducted from above total, .....	\$8,319 85
Balance December 31, 1890 .....	\$1,835 69

Invested as follows:

### III. INVESTED ASSETS.

Loans secured by mortgages on real estate, first liens .....	\$1,484 61
Cash in office, \$122.40; in bank, \$228.68; total .....	351 08
Total invested assets, as per balance .....	\$1,835 69

### IV. NON-INVESTED ASSETS.

Furniture .....	\$410 00
Stock and stationery, estimated .....	300 00
Total non-invested assets .....	\$710 00
Gross Assets .....	\$2,545 69

## V. LIABILITIES.

Borrowed money .....	\$2,283 14
Advance assessments.....	26 60
All other (not including contingent mortuary) .....	58 50
Total actual Liabilities.....	<u>\$2,368 24</u>
Balance, net Assets.....	<u>\$177 45</u>

*Contingent mortuary assets (or resources).*

Mortuary assessments, called and not yet due .....	\$311 38
Expense assessments, in process of collection .....	813 08
Total due from members .....	<u>\$1,124 46</u>
Deduct estimated cost of collection .....	56 22
Net amount due from members.....	<u>\$1,068 24</u>

## VI. EXHIBIT OF CERTIFICATES OR POLICIES.

*Total business of 1890.*

	Number.	Amount.
Policies or certificates in force December 31, 1889,	90	\$96,250 00
Policies or certificates written during the year 1890 .....	1,111	1,265,000 00
Total .....	1,201	\$1,361,250 00
Deduct number and amount which have ceased to be in force during 1890.....	306	459,250 00
Policies or certificates in force Dec. 31, 1890...	895	<u>\$902,000 00</u>

	Number.	Amount.
Losses and claims on policies or certificates unpaid December 31, 1889.....	4	\$410 61
Losses and claims on policies or certificates incurred during the year 1890 .....	2	255 25
Total .....	6	<u>\$665 86</u>

	Number.	Amount.
Losses and claims on policies or certificates paid during the year 1890.....	6	\$665 86
Policies or certificates terminated by death during 1890 .....	2	255 25
Policies or certificates terminated by lapse during 1890 .....	304	429,000 00

# HARTFORD LIFE AND ANNUITY INSURANCE COMPANY.

HARTFORD, CONN.

[Commenced business January, 1880.]

H. A. WHITMAN, *President*.

STEPHEN BALL, *Secretary*.

Attorney for service of process in the State of New York, SUPERINTENDENT OF  
THE INSURANCE DEPARTMENT, Albany, N. Y.

## I. INCOME DURING 1890.

Membership fees .....	\$80,001 50	
Annual dues .....	208,373 23	
Assessments .....	1,017,927 53	
Total paid by members .....		\$1,306,302 26
Interest .....		21,856 18
Total Income during the year .....		\$1,328,158 44
Balance of ledger assets December 31, 1889 .....		847,770 22
Total .....		\$2,175,928 66

## II. DISBURSEMENTS DURING 1890.

Losses and claims .....		\$823,085 55
Advance payments returned .....		37,177 17
(Total paid to members .....	\$860,262.72)	
Commissions and fees to agents .....		156,716 43
Salaries of officers .....		11,300 00
Salaries and other compensation of office employes .....		36,570 80
Medical examiners' fees .....		28,896 66
Rent, \$4,990.51; taxes, \$9,520.29; advertising and printing, \$10,235.28; total .....		24,746 08
Dividends to stockholders .....		20,000 00
All other items .....		37,007 74
(Total expense of management .....	\$295,237.71)	
Disbursements during the year, deducted from above total .....		\$1,175,500 43
Balance December 31, 1890 .....		\$1,000,428 23

Invested as follows:

## III. INVESTED ASSETS.

Loans secured by mortgages on real estate, first liens .....	\$6,000 00
Cost value of stocks and bonds owned absolutely by the company .....	89,657 75
Cash in office, \$1,318.26; in bank, \$903,452.22; total .....	904,770 48
Total invested assets, as per balance .....	\$1,000,428 23
Deduct depreciation from cost of assets .....	18,221 75
Total invested assets, less depreciation .....	\$982,206 48

## IV. NON-INVESTED ASSETS.

Interest due, \$189; accrued, \$341.16 .....	530 16
Gross Assets .....	\$982,736 64

## V. LIABILITIES.

Taxes due and accrued .....	\$8,990 51
Advance assessments .....	18,506 06
All other (not including contingent mortuary) .....	8,913 44
Total actual Liabilities .....	<u>\$36,410 01</u>
Balance, net Assets .....	<u>\$946,326 63</u>

*Contingent mortuary assets (or resources).*

Mortuary assessments, called and not yet due .....	\$3,000 00
Mortuary assessments, due and unpaid .....	216,000 00
Mortuary assessments, not yet called for losses unad- justed, \$27,000; resisted, \$35,000; reported, \$54,000; total..	116,000 00
Total due from members .....	<u>\$335,000 00</u>

*Contingent mortuary liabilities.*

Losses adjusted, not yet due .....	\$219,000 00
Losses in process of adjustment .....	27,000 00
Losses reported .....	54,000 00
Losses resisted .....	35,000 00
All other contingent liabilities (safety fund) .....	862,218 07
Total contingent mortuary liabilities .....	<u>\$1,197,218 07</u>

## VI. EXHIBIT OF CERTIFICATES OR POLICIES.

	Total business of 1890.		Business in State of New York during 1890.	
	Number.	Amount.	Number.	Amount.
Policies or certificates in force December 31, 1889,	29,775	\$70,784,000	3,197	\$9,469,000
Policies or certificates written during the year 1890. ....	8,401	16,198,000	816	1,728,000
Total .....	38,176	\$86,982,000	4,013	\$11,197,000
Deduct number and amount which have ceased to be in force during 1890. ....	4,489	8,946,000	589	1,181,000
Policies or certificates in force Dec. 31, 1890,	33,687	\$78,036,000	3,424	\$10,016,000

	Number.	Amount.	Number.	Amount.
Losses and claims on policies or certificates unpaid December 31, 1889 .....	66	\$201,500	12	\$32,000
Losses and claims on policies or certificates incurred during the year 1890. ....	357	958,500	49	180,000
Total .....	423	\$1,160,000	61	\$212,000

	Number.	Amount.	Number.	Amount.
Losses and claims on policies or certificates paid during the year 1890 .....	318	\$825,000	41	\$139,000
Policies or certificates terminated by death during 1890 .....	387	958,500	49	180,000
Policies or certificates terminated by lapse during 1890 .....	4,102	7,987,500	540	\$1,001,000



## HOME BENEFIT ASSOCIATION.

No. 137 BROADWAY, NEW YORK CITY.

[Commenced business January 30, 1882.]

WILLIAM A. CAMP, *President*.R. D. DODGE, *Secretary*.Attorney for service of process in the State of New York, CHARLES S. NOYES,  
No. 5 Beekman street, New York city.

## I. INCOME DURING 1890.

Membership fees .....	\$17,666 09	
Annual dues .....	5,984 20	
Assessments .....	171,706 81	
Total paid by members.....		\$195,357 10
Interest .....		1,333 84
Advances to agents repaid .....		259 76
Received from all other sources .....		97
Total Income during the year .....		\$196,951 67
Balance of ledger assets December 31, 1889.....		63,828 06
Total .....		\$260,779 73

## II. DISBURSEMENTS DURING 1890.

Losses and claims.....	\$134,826 72
Advance payments returned .....	1,277 98
Amount credited to five years' members, as per contract..	1,300 93
(Total paid to members..... \$137,405.63)	
Commissions and fees to agents .....	28,756 43
Commissions for collecting assessments.....	333 78
Salaries of managers and agents .....	1,932 67
Salaries and other compensation of officers .....	6,491 89
Salaries and other compensation of office employes.....	1,563 50
Medical examiners' fees.....	135 20
Rent, \$883.34; taxes, \$204.75; advertising and printing,	
\$2,073.09; total .....	3,161 18
Advanced to officers and agents to be repaid out of future	
salaries or commissions .....	200 00
All other items .....	41,320 15
(Total expense of management..... \$83,894.80)	
Disbursements during the year, deducted from above total,	\$221,300 43
Balance December 31, 1890 .....	\$39,479 30

Invested as follows:

## III. INVESTED ASSETS.

Loans secured by mortgages on real estate, first liens .....	\$18,000 00
Cost value of stocks and bonds owned absolutely by the	
company.....	1,000 00
Agents' ledger balances.....	3,065 26
Cash in office, \$4,581.31; in bank, \$6,469.61; total.....	11,050 92
Bills receivable, etc.....	6,363 12
Total invested assets, as per balance.....	\$39,479 30.

## IV. NON-INVESTED ASSETS.

Interest accrued.....	92 00
Gross Assets .....	\$39,571 30

## V. LIABILITIES.

Losses adjusted, due and unpaid .....	\$5,000 00
Advance assessments .....	4,930 35
All other (not including contingent mortuary) .....	1,321 67
Total actual Liabilities .....	<u>\$11,252 02</u>
Balance, net Assets .....	<u>\$28,319 28</u>

*Contingent mortuary assets (or resources).*

Mortuary assessments, called and not yet due .....	\$45,364 32
Mortuary assessments, not yet called for losses unad- justed, \$36,000; resisted, \$49,500; reported, \$22,000; total ..	107,500 00
Total due from members .....	\$152,864 32
Deduct estimated cost of collection .....	297 00
Net amount due from members .....	<u>\$152,567 32</u>

*Contingent mortuary liabilities.*

Losses adjusted, not yet due .....	\$9,000 00
Losses in process of adjustment .....	36,000 00
Losses reported .....	22,000 00
Losses resisted .....	49,500 00
Total contingent mortuary liabilities .....	<u>\$116,500 00</u>

## VI. EXHIBIT OF CERTIFICATES OR POLICIES.

	Total business of 1890.		Business in State of New York during 1890.	
	Number.	Amount.	Number.	Amount.
Policies or certificates in force December 31, 1889,	4,318	\$11,510,416	2,846	\$8,112,460
Policies or certificates written during the year 1890. ....	960	2,680,600	746	1,990,000
Total .....	5,278	\$14,191,016	3,592	\$10,102,460
Deduct number and amount which have ceased to be in force during 1890. ....	1,863	4,160,250	1,476	3,812,160
Policies or certificates in force December 31, 1890. ....	<u>3,415</u>	<u>\$10,030,766</u>	<u>2,116</u>	<u>\$6,290,300</u>
	Number.	Amount.	Number.	Amount.
Losses and claims on policies or certificates unpaid December 31, 1889. ....	32	\$136,500	24	\$95,500
Losses and claims on policies or certificates incurred during the year 1890. ....	47	164,500	26	72,500
Total .....	<u>79</u>	<u>\$301,000</u>	<u>50</u>	<u>\$168,000</u>
	Number.	Amount.	Number.	Amount.
Losses and claims on policies or certificates paid during the year 1890. ....	42	\$179,500	28	\$102,500
Policies or certificates terminated by death during 1890. ....	54	164,500	39	72,500
Policies or certificates terminated by lapse during 1890. ....	<u>1,809</u>	<u>3,995,750</u>	<u>1,446</u>	<u>3,739,660</u>

## HOME BENEFIT SOCIETY.

No. 161 BROADWAY, NEW YORK CITY.

[Commenced business February 14, 1882.]

JOHN F. H. KING, *President*.GEORGE W. GODWARD, *Secretary*.Attorney for service of process in the State of New York, GEORGE W. GODWARD,  
No. 161 Broadway, New York city.

## I. INCOME DURING 1890.

Membership fees .....	\$1,250 00	
Annual dues .....	4,115 93	
Assessments .....	30,336 66	
Medical examiners' fees .....	370 00	
Total paid by members .....		\$36,072 59
Received from all other sources .....		1,817 86
Total Income during the year .....		\$37,890 45
Balance of ledger assets December 31, 1889 .....		2,746 94
• Total .....		\$40,637 39

## II. DISBURSEMENTS DURING 1890.

Losses and claims .....	\$22,010 36
Advance payments returned .....	15 94
(Total paid to members .....	\$22,026.30)
Commissions and fees to agents .....	482 61
Commissions for collecting assessments .....	492 22
Salaries of managers and agents .....	1,180 00
Salaries of officers .....	2,435 60
Salaries and other compensation of office employes .....	2,057 13
Medical examiners' fees .....	497 00
Rent, \$968.96; advertising and printing, \$574.22; total .....	1,543 18
All other items .....	3,617 13
(Total expense of management .....	\$12,304.87)

Disbursements during the year, deducted from above total, .....	\$34,331 17
Balance December 31, 1890 .....	\$6,306 22

Invested as follows:

## III. INVESTED ASSETS.

Agents' ledger balances .....	\$715 00
Cash in office, \$25; in bank, \$6,281.22; total .....	6,306 22
Total invested assets, as per balance .....	\$7,021 22

## IV. NON-INVESTED ASSETS.

Furniture and safe .....	\$1,500 00
Stationery .....	300 00
Total non-invested assets .....	\$1,800 00
Gross Assets .....	\$8,821 22

## V. LIABILITIES.

Losses adjusted, due and unpaid.....	\$1,724 40
Balance, net Assets.....	\$7,096 82

*Contingent mortuary assets (or resources).*

Mortuary assessments, called and not yet due .....	\$3,400 00
Mortuary assessments, due and unpaid.....	2,350 00
Mortuary assessments, not yet called for losses unad- justed, \$9,000; resisted, \$2,298; reported, \$450; total.....	11,678 00
Total due from members .....	\$17,428 00
Deduct estimated cost of collection .....	400 00
Net amount due from members.....	\$17,028 00

*Contingent mortuary liabilities.*

Losses adjusted, not yet due .....	\$6,874 05
Losses in process of adjustment .....	2,709 08
Losses reported.....	400 37
Losses resisted .....	2,228 17
Total contingent mortuary liabilities....	\$12,211 67

## VI. EXHIBIT OF CERTIFICATES OR POLICIES.

	Total business of 1890.		Business in State of New York during 1890.	
	Number.	Amount.	Number.	Amount.
Policies or certificates in force December 31, 1889,	1,560	\$3,026,600 00	1,248	\$2,477,000 00
Policies or certificates written during the year 1890.....	601	1,051,100 00	490	854,000 00
Total.....	2,161	\$4,077,700 00	1,738	\$3,331,000 00
Deduct number and amount which have ceased to be in force during 1890.....	418	525,700 00	333	420,556 00
Policies or certificates in force December 31, 1890.....	1,743	\$3,552,000 00	1,405	\$2,910,444 00
	Number.	Amount.	Number.	Amount.
Losses and claims on policies or certificates unpaid December 31, 1889.....	25	\$15,007 91	19	\$11,500 27
Losses and claims on policies or certificates incurred during the year 1890.....	37	19,472 65	27	13,161 82
Total .....	62	\$34,480 56	46	\$24,662 09
	Number.	Amount.	Number.	Amount.
Losses and claims on policies or certificates paid during the year 1890 .....	41	\$22,026 30	32	\$16,996 95
Policies or certificates terminated by death during 1890 .....	37	62,500 00	27	44,500 00
Policies or certificates terminated by lapse during 1890 .....	381	463,200 00	286	374,400 00



## INCOME AND LIFE ASSOCIATION OF AMERICA.

No. 218 FULTON STREET, NEW YORK CITY.

[Commenced business December 7, 1885.]

WILLIAM H. BRAMHALL, *President*.THOMAS RHODES, *Secretary*.Attorney for service of process in the State of New York, THOMAS RHODES,  
No. 218 Fulton street, New York city.

## I. INCOME DURING 1890.

Membership fees .....	\$843 62
Annual dues .....	431 50
Assessments .....	2,227 88
Total paid by members.....	\$3,503 00
Received from all other sources.....	939 50
Total Income during the year .....	\$4,442 50
Balance of ledger assets December 31, 1889 .....	8,457 74
Total .....	\$12,900 24

## II. DISBURSEMENTS DURING 1890.

Losses and claims .....	\$1,300 00
(Total paid to members .....	\$1,300)
Commissions and fees to agents.....	547 62
Salaries and other compensation of office employes .....	794 00
Medical examiners' fees.....	17 10
Rent, \$833.50; advertising and printing, \$122.84; total .....	956 34
Advanced to officers and agents to be repaid out of future salaries or commissions .....	289 40
All other items.....	426 86
(Total expense of management.....	\$3,031 32)
Disbursements during the year, deducted from above total,	\$4,331 32
Balance December 31, 1890 .....	\$8,568 92

Invested as follows:

## III. INVESTED ASSETS.

Cash in office, \$1.80; in bank, \$2,785.25; total .....	\$2,787 05
Bills receivable .....	4,264 27
Furniture .....	1,517 60
Total invested Assets, as per balance .....	\$8,568 92

## IV. LIABILITIES.

Borrowed money .....	\$939 50
All other (not including contingent mortuary).....	1,517 60
Total actual Liabilities.....	\$2,457 10
Balance, net Assets.....	\$6,111 82

## V. EXHIBIT OF CERTIFICATES OR POLICIES.

	Total business of 1890.		Business in State of New York during 1890.	
	Number.	Amount.	Number.	Amount.
Policies or certificates in force December 31, 1889,	412	\$35,500	401	\$34,400
Policies or certificates written during the year 1890.....	217	3,100	216	3,100
Total .....	629	\$38,600	617	\$37,500
Deduct number and amount which have ceased to be in force during 1890 .....	393	18,000	393	18,000
Policies or certificates in force December 31, 1890.....	251	\$35,100	234	\$32,500
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	Number.	Amount.	Number.	Amount.
Losses and claims on policies or certificates incurred during the year 1890.....	10	\$1,300	10	\$1,300
<hr/>				
	Number.	Amount.	Number.	Amount.
Losses and claims on policies or certificates paid during the year 1890 .....	10	\$1,300	10	\$1,300
Policies or certificates terminated by death during 1890 .....	10	1,300	10	1,300
Policies or certificates terminated by lapse during 1890 .....	383	16,700	383	16,700

## INDUSTRIAL BENEFIT ASSOCIATION.

SYRACUSE, N. Y.

[Commenced business January, 1886.]

A. E. NETTLETON, *President*.O. N. LUMBERT, *Secretary*.Attorney for service of process in the State of New York, W. S. MacGREGOR,  
Lynch Building, Syracuse, N. Y.

## I. INCOME DURING 1890.

Assessments .....	\$20,960 07
Medical examiners' fees .....	1,650 00
Total paid by members.....	\$22,610 07
Received from all other sources .....	13,809 17
Total Income during the year .....	\$36,419 24
Balance of ledger assets December 31, 1889.....	501 55
Total.....	\$36,920 79

## II. DISBURSEMENTS DURING 1890.

Losses and claims .....	\$1,702 10
Advance payments returned .....	8 40
(Total paid to members .....	\$1,710 50)
Commissions and fees to agents.....	8,031 91
Commissions for collecting assessments.....	1,543 55
Salaries of managers and agents .....	7,115 72
Salaries of officers.....	919 34
Salaries and other compensation of office employes.....	2,414 18
Medical examiners' fees.....	2,777 50
Rent, \$1,064.71; advertising and printing, \$2,215.55; total..	3,280 26

Advanced to officers and agents to be repaid out of future salaries or commissions .....	\$1,775 55
All other items .....	3,014 61
(Total expense of management .....	\$30,872.62)

Disbursements during the year, deducted from above total, \$32,583 12

Balance December 31, 1890 ..... \$4,337 67

Invested as follows:

### III. INVESTED ASSETS.

Agents' ledger balances .....	\$2,418 93
Cash in office, \$4.92; in bank, \$4,250; total .....	4,254 92
Other items .....	2,375 50

Total invested Assets, as per balance ..... \$9,049 35

### IV. LIABILITIES.

Salaries, rents and office expenses due and accrued .....	\$562 25
Borrowed money .....	16,177 08

Total actual Liabilities ..... \$16,739 33

### *Contingent mortuary assets (or resources).*

Premiums in process of collection ..... \$13,750 00

### *Contingent mortuary liabilities.*

Losses in process of adjustment .....	\$150 00
Losses resisted .....	600 00

Total contingent mortuary liabilities ..... \$750 00

### V. EXHIBIT OF POLICIES.

#### *Total business, all in State of New York.*

	Number.	Amount.
Policies or certificates in force December 31, 1889,	244	\$279,500
Policies or certificates written during the year 1890 .....	8,235	7,660,500
Total .....	8,479	\$7,940,000
Deduct number and amount which have ceased to be in force during 1890 .....	2,888	2,901,250
Policies or certificates in force Dec. 31, 1890....	5,591	\$5,038,750

	Number.	Amount.
Losses and claims on policies or certificates incurred during the year 1890 .....	44	\$55,500

	Number.	Amount
Losses and claims on policies or certificates paid during the year 1890 .....	34	\$1,702
Policies or certificates terminated by death during 1890 .....	44	55,300
Policies or certificates terminated by lapse during 1890 .....	2,844	2,845,750

# INSURANCE CLERKS' MUTUAL BENEFIT ASSOCIATION.

No. 156 BROADWAY, NEW YORK CITY.

[Commenced business May, 1871.

GEORGE B. RHOADES, *President.*

CHARLES F. ALLEN, *Secretary.*

Attorney for service of process in the State of New York, WM. H. GROLIUS,  
No. 146 Broadway, New York city.

## 1. INCOME DURING 1890.

Membership fees .....	\$101 00
Annual dues .....	1,926 00
Assessments .....	11,656 49
Total paid by members.....	\$13,683 49
Interest .....	480 00
Total Income during the year.....	\$14,163 49
Balance of ledger assets December 31, 1889.....	23,389 26
Total .....	\$37,552 75

## II. DISBURSEMENTS DURING 1890.

Losses and claims.....	\$11,000 00
(Total paid to members .....	\$11,000)
Salary of clerk.....	851 92
Medical examiners' fees.....	139 00
Advertising and printing.....	104 75
All other items .....	605 44
(Total expense of management.....	\$1,701.11)
Disbursements during the year, deducted from above total,	\$12,701 11
Balance December 31, 1890 .....	\$24,851 64

Invested as follows:

## III. INVESTED ASSETS.

Cash in office, \$1,064.65; in bank, \$23,786.99; total.....	\$24,851 64
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## Contingent mortuary assets (or resources).

Mortuary assessments, due and unpaid.....	\$2,129 67
Amount dues .....	45 00
Total due from members .....	\$2,174 67

## IV. EXHIBITS OF CERTIFICATES OR POLICIES.

Total business, all in State of New York.

	Number.	Amount.
Policies or certificates in force December 31, 1889,	634	\$634,000
Policies or certificates written during the year 1890,	27	27,000
Total.....	661	\$661,000
Deduct number and amount which have ceased to be in force during 1890.....	25	25,000
Policies or certificates in force December 31, 1890 .....	636	\$636,000



	Number.	Amount.
Losses and claims on policies or certificates incurred during the year.....	11	\$11,000
Losses and claims on policies or certificates paid during the year 1890.....	11	11,000
Policies or certificates terminated by death during 1890 .....	11	11,000
Policies or certificates terminated by lapse during 1890 .....	25	25,000
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## JEWELERS' LEAGUE OF THE CITY OF NEW YORK.

(Room No. 3) NO. 170 BROADWAY, NEW YORK CITY.

[Commenced business June 15, 1877.]

HENRY HAYES, *President.*

WILLIAM L SEXTON, *Secretary.*

Attorney for service of process in the State of New York, ABEL CROOK (Bennett building), Fulton and Nassau streets, New York city.

### I. INCOME DURING 1890.

Membership fees .....	\$3,286 00
Annual dues .....	10,679 00
Assessments .....	132,804 50
Total paid by members .....	\$146,769 50
Interest .....	4,519 40
Received from all other sources .....	205 00
Total Income during the year.....	\$151,493 90
Balance of ledger assets December 31, 1889 .....	102,407 93
Total .....	\$253,901 83

### II. DISBURSEMENTS DURING 1890.

Losses and claims .....	\$130,088 00
(Total paid to members.....	\$130,088)
Salaries of managers and agents.....	1,800 00
Salary of secretary and other compensations .....	4,981 15
Medical examiners' fees.....	46 25
Rent, \$440; books, stationery and printing, \$764; total.....	1,204 00
All other items.....	1,956 65
(Total expense of management.....	\$9,988.05)
Disbursements during the year, deducted from above total,	\$140,076 05
Balance December 31, 1890 .....	\$113,825 78

Invested as follows:

### III. INVESTED ASSETS.

Cost value of stocks and bonds owned absolutely by the company.....	\$102,291 32
Cash in office, \$310.91; in bank, \$11,223.55; total.....	11,534 45
Total invested Assets, as per balance .....	\$113,825 77

## IV. EXHIBIT OF CERTIFICATES OR POLICIES.

*Total business, all in State of New York.*

	Number.
Policies or certificates in force December 31, 1889.....	2,734
Policies or certificates written during the year 1890.....	194
Total.....	2,928
Deduct number and amount which have ceased to be in in force during 1890.....	178
Policies or certificates in force December 31, 1890 .....	2,750

	Number.
Policies or certificates terminated by death during 1890....	25
Policies or certificates terminated by lapse during 1890 ....	150

## JEWELERS' AND TRADESMEN'S COMPANY.

No. 198 BROADWAY, NEW YORK CITY.

[Commenced business December 18, 1886.]

GILBERT T. WOGLOM, *President.*EPHRAIM S. JOHNSON, JR., *Secretary*Attorney for service of process in the State of New York, JAMES M. HUNT,  
Nos. 31 and 33 Pine street, New York city.

## I. INCOME DURING 1890.

Annual dues .....	\$5,209 49
Assessments .....	15,158 50
Total paid by members.....	\$20,367 99
Interest.....	201 11
Total Income during the year.....	\$20,569 10
Balance of ledger assets December 31, 1889 .....	5,302 09
Total.....	\$25,871 19

## II. DISBURSEMENTS DURING 1890.

Losses and claims.....	\$12,105 34
(Total paid to members .....	\$12,105.34)
Salaries of managers and agents.....	1,820 00
Salaries and other compensation of officers.....	1,344 01
Salaries and other compensation of office employes.....	753 80
Rent, \$112; advertising and printing, \$370.29; total.....	482 29
All other items .....	768 80
(Total expense of management.....	\$5,168.90)
Disbursements during the year, deducted from above total,	\$17,274 24
Balance December 31, 1890 .....	\$8,596 95

Invested as follows:

## III. INVESTED ASSETS.

Cash in office, \$993.08; in bank, \$7,603.87; total.....	\$8,596 95
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## IV. LIABILITIES.

Losses adjusted, due and unpaid.....	\$2,096 05
Salaries, rents and office expenses due and accrued.....	724 00
<b>Total actual Liabilities.....</b>	<b>\$2,820 05</b>
<b>Balance, net Assets.....</b>	<b>\$5,776 90</b>

*Contingent mortuary assets (or resources).*

<b>Mortuary assessments, called and not yet due.....</b>	<b>\$4,000 00</b>
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*Contingent mortuary liabilities.*

<b>Losses reported .....</b>	<b>\$14,000 00</b>
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## V. EXHIBIT OF CERTIFICATES OR POLICIES.

*Total business, all in State of New York.*

	Number.	Amount.
Policies or certificates in force December 31, 1889,	780	\$2,243,500 00
Policies or certificates written during the year 1890 .....	159	535,500 00
<b>Total .....</b>	<b>939</b>	<b>\$2,779,000 00</b>
Deduct number and amount which have ceased to be in force during 1890.....	131	434,000 00
<b>Policies or certificates in force Dec. 31, 1890..</b>	<b>808</b>	<b>\$2,345,000 00</b>

	Number.	Amount.
Losses and claims on policies or certificates unpaid December 31, 1889.....	1	\$4,000 00
Losses and claims on policies or certificates incurred during the year 1890 .....	5	21,000 00
<b>Total .....</b>	<b>6</b>	<b>\$25,000 00</b>

	Number.	Amount.
Losses and claims on policies or certificates paid during the year 1890.....	5	\$12,105 34
Policies or certificates terminated by death during 1890 .....	6	25,000 00
Policies or certificates terminated by lapse during 1890 .....	125	409,000 00

## KEYSTONE MUTUAL BENEFIT ASSOCIATION.

ALLENTOWN, PA.

[Commenced business March 1, 1878.]

DR. W. R. HARTZELL, *President*.DR. A. R. HORNE, *Secretary*.Attorney for service of process in the State of New York, SUPERINTENDENT OF  
THE INSURANCE DEPARTMENT, Albany, N. Y.

## I. INCOME DURING 1890.

Membership fees .....	\$4,583 00
Annual dues .....	9,165 50
Assessments .....	64,287 07
Total paid by members.....	\$78,035 57
Received from all other sources.....	3,831 34
Total Income during the year.....	\$81,866 91
Balance of ledger assets December 31, 1889.....	18,486 14
Total .....	\$100,353 05

## II. DISBURSEMENTS DURING 1890.

Losses and claims .....	\$61,000 00
Advance payments returned .....	60 65
(Total paid to members .....	\$61,060.65)
Commissions and fees to agents .....	3,879 00
Commissions for collecting assessments.....	3,758 59
Salaries of managers and agents.....	7,017 63
Salaries and other compensation of officers .....	4,058 23
Salaries and other compensation of office employes .....	600 00
Rent, \$1,707.46; taxes, \$324.61; advertising and printing, \$357.30; total .....	2,389 37
All other items.....	1,030 92
(Total expense of management.....	\$22,733.74)

Disbursements during the year, deducted from above total,	\$83,794 39
Balance December 31, 1890 .....	\$16,558 66

Invested as follows:

## III. INVESTED ASSETS.

Cash in bank .....	\$16,558 66
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*Contingent mortuary assets (or resources).*

Annual dues in process of collection.....	\$1,050 00
Mortuary assessments, called and not yet due .....	5,000 00
Mortuary assessments, due and unpaid.....	1,500 00
Mortuary assessments, not yet called for losses unad- justed.....	6,000 00
Maturity assessments, due and unpaid .....	3,000 00
Total due from members .....	\$16,550 00
Deduct estimated cost of collection .....	550 00
Net amount due from members.....	\$16,000 00



*Contingent mortuary liabilities.*

Losses adjusted, not yet due .....	\$10,000 00
Losses in process of adjustment.....	3,500 00
Losses reported .....	2,000 00
Total contingent mortuary liabilities' .....	<u>\$15,500 00</u>

## IV. EXHIBIT OF CERTIFICATES OR POLICIES.

	Total business of 1890.		Business in State of New York during 1890.	
	Number	Amount.	Number.	Amount.
Policies or certificates in force December 31, 1889.	2,661	\$3 831,500	194	\$370,000
Policies or certificates written during the year 1890.....	396	728,500	132	386,500
Total .....	3,057	\$4 560,000	326	\$756 500
Deduct number and amount which have ceased in force during 1890.....	193	368,000	24	73,500
Policies or certificates in force December 13, 1890 .....	2,864	\$4,192,000	302	\$683,000
	Number	Amount.	Number.	Amount.
Losses and claims on policies or certificates incurred during the year 1890 .....	59	\$61,000	6	\$5,500
Losses and claims on policies or certificates paid during the year 1890.....	59	61,000	6	5,500
Policies or certificates terminated by death and maturity during 1890 .....	59	61,000	6	5,500
Policies or certificates terminated by lapse during 1890 .....	134	307,000	18	68,000

## KNICKERBOCKER MUTUAL BENEFIT ASSOCIATION.

No. 10 FURMAN STREET. BROOKLYN, N. Y.

[Commenced business July 29, 1880. ]

CHARLES F. BAILYS, *President.*JAMES M. DESMOND, *Secretary.*Attorney for service of process in the State of New York, L. O. REEVE,  
No. 203 Keep street, Brooklyn, N. Y.

## I. INCOME DURING 1890.

Membership fees .....	\$40 40
Annual dues .....	400 00
Assessments .....	1,988 00
Total paid by members.....	\$2,428 40
Received from all other sources.....	614 10
Total Income during the year.....	\$3,042 50
Balance of ledger assets December 31, 1889 .....	545 20
Total.....	<u>\$3,587 70</u>

## II. DISBURSEMENTS DURING 1890.

Losses and claims .....	\$2,831 00
(Total paid to members .....	\$2,831)
Salaries of officers .....	100 00
Printing .....	39 00
All other items .....	27 50
(Total expense of management .....	\$166 50)
Disbursements during the year, deducted from above total, .....	\$2,997 50
Balance December 31, 1890 .....	\$590 20

Invested as follows:

## III. INVESTED ASSETS.

Cash in bank .....	\$590 20
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## KNIGHTS TEMPLARS' AND MASONS' LIFE INDEMNITY COMPANY.

CHICAGO, ILL.

[Commenced business May 27, 1884.]

GEORGE M. MOULTON, *President.*W. H. GRAY, *General Manager*

Attorney for service of process in the State of New York, SUPERINTENDENT OF  
THE INSURANCE DEPARTMENT, Albany, N. Y.

## I. INCOME DURING 1890.

Membership fees .....	\$9,453 00
Annual dues .....	20,581 59
Assessments .....	234,785 56
Total paid by members .....	\$264,820 15
Interest .....	3,128 66
Received from all other sources .....	509 30
Total Income during the year .....	\$268,458 11
Balance of ledger assets December 31, 1889 ..	85,970 16
Total .....	\$354,428 27

## II. DISBURSEMENTS DURING 1890.

Losses and claims .....	\$187,871 75
Advance payments returned .....	519 41
(Total paid to members .....	\$188,391.16)
Commissions and fees to agents .....	21,569 93
Salaries of officers .....	5,149 99
Salaries and other compensation of office employes .....	5,216 30
Medical examiners' fees .....	2,066 50
Rent, \$1,270; advertising and printing, \$1,904.03; total .....	3,174 03
All other items .....	12,658 18
(Total expense of management .....	\$48,834.93)
Disbursements during the year, deducted from above total, .....	\$237,226 09
Balance December 31, 1890 .....	\$117,202 18

Invested as follows:

## III. INVESTED ASSETS.

Cost value of stocks and bonds owned absolutely by the company .....	\$91,590 00
Cash in office, \$270.54; in bank, \$25,341.64; total.....	25,612 18
Total invested Assets, as per balance .....	<u>\$117,202 18</u>

## IV. LIABILITIES.

Losses adjusted, due and unpaid.....	\$5,590 25
All other (not including contingent mortuary).....	1,846 31
Total actual Liabilities.....	<u>\$7,436 56</u>
Balance, net Assets.....	<u>\$109,765 62</u>

*Contingent mortuary liabilities.*

Losses adjusted, not yet due .....	\$5,417 50
Losses in process of adjustment.....	5,145 50
Losses reported.....	12,746 80
Losses resisted .....	5,028 50
Total contingent mortuary liabilities.....	<u>\$28,338 30</u>

## V. EXHIBIT OF CERTIFICATES OR POLICIES.

	Total business of 1890.		Business in State of New York during 1890.	
	Number.	Amount.	Number.	Amount.
Policies or certificates in force December 31, 1889.....	6,123	\$22,834,700 00	156	\$583,400
Policies or certificates written during the year 1890.....	1,020	3,242,000 00	60	163,000
Total .....	7,143	\$26,076,700 00	216	\$746,400
Deduct number and amount which have ceased to be in force during 1890 .....	602	2,214,500 00	32	132,000
Policies or certificates in force December 31, 1890.....	<u>6,541</u>	<u>\$23,862,200 00</u>	<u>184</u>	<u>\$614,400</u>

	Number.	Amount.	Number.	Amount.
Losses and claims on policies or certificates unpaid December 31, 1889.....	9	\$24,423 60	.....	.....
Losses and claims on policies or certificates incurred during the year 1890 .....	54	208,000 00	1	\$5,000
Total.....	<u>63</u>	<u>\$232,423 60</u>	.....	.....

	Number.	Amount.	Number.	Amount.
Losses and claims on policies or certificates paid during the year 1890.....	53	\$187,871 75	1	\$5,026
Policies or certificates terminated by death during 1890 .....	54	208,000 00	1	5,000
Policies or certificates terminated by lapse during 1890 .....	602	2,214,500 00	31	127,000

# KNIGHTS TEMPLARS AND MASONIC MUTUAL AID ASSOCIATION.

CINCINNATI, O.

[Commenced business January 1, 1878.]

E. T. CARSON, *President*.

WILLIAM B. MELISH, *Secretary*.

Attorney for service of process in the State of New York, SUPERINTENDENT OF  
THE INSURANCE DEPARTMENT, Albany, N. Y.

## I. INCOME DURING 1890.

Membership fees .....	\$1,809 75
Assessments .....	308,219 20
Total paid by members.....	\$310,028 95
Interest.....	10,296 15
Rents .....	2,482 50
Total Income during the year.....	\$322,807 60
Balance of ledger assets December 31, 1889 .....	265,452 58
Total.....	\$588,260 18

## II. DISBURSEMENTS DURING 1890.

Losses and claims.....	\$261,500 00
Advance payments returned .....	577 50
(Total paid to members.....	\$262,077.50)
Commissions and fees to agents .....	3,763 35
Commissions for collecting assessments....	3,554 29
Salaries of officers.....	4,800 00
Salaries and other compensation of office employes.....	2,384 93
Medical examiners' fees.....	412 50
Rent, \$420; taxes, \$85.75; advertising and printing, \$945.25; total.....	1,451 00
All other items.....	7,626 25
(Total expense of management .....	\$23,992.32)
Disbursements during the year, deducted from above total,	\$286,069 82
Balance December 31, 1890.....	\$302,190 36

Invested as follows:

## III. INVESTED ASSETS.

Ground rents .....	\$47,500 00
Loans secured by mortgages on real estate, first liens .....	80,933 32
Loans secured by pledge of bonds, stocks or other collaterals, Cost value of stocks and bonds owned absolutely by the company.....	149,650 00
Cash in office, \$3,197.60; in bank, \$996.94; total.....	19,912 50
	4,194 54
Total invested assets, as per balance .....	\$302,190 36



## IV. NON-INVESTED ASSETS.

Death fund (overdrawn) .....	\$40,131 10
Fixtures .....	100 00
Total non-invested assets .....	<u>\$40,231 10</u>
Gross Assets.....	<u>\$342,421 46</u>

## V. LIABILITIES.

Losses adjusted, due and unpaid .....	49,000 00
Balance, net Assets.....	<u>\$293,421 46</u>

## VI. EXHIBIT OF CERTIFICATES OR POLICIES.

	Total business of 1890.		Business in State of New York during 1890.	
	Number.	Amount.	Number.	Amount.
Policies or certificates in force December 31, 1889,	5,356	\$18,279,000	2,389	\$7,534,000
Policies or certificates written during the year 1890.....	218	493,000	134	274,000
Total.....	5,574	\$18,772,000	2,523	\$7,808,000
Deduct number and amount which have ceased to be in force during 1890.....	956	3,066,000	474	1,348,000
Policies or certificates in force December 31, 1890 .....	4,618	\$15,706,000	2,049	\$6,460,000

	Number.	Amount.	Number.	Amount.
Losses and claims on policies or certificates unpaid December 31, 1889.....	18	\$67,000	9	\$36,000
Losses and claims on policies or certificates incurred during the year 1890.....	62	244,000	22	87,000
Total.....	80	\$311,000	31	\$123,000

	Number.	Amount.	Number.	Amount.
Losses and claims on policies or certificates paid during the year 1890.....	68	\$262,000	24	\$95,000
Policies or certificates terminated by death during 1890 .....	62	244,000	22	87,000
Policies or certificates terminated by lapse during 1890 .....	894	2,582,000	452	1,261,000

## LIFE AND RESERVE ASSOCIATION.

BUFFALO, N. Y.

[Commenced business March 3, 1883.]

M. M. FENNER, *President*.A. A. ALDRICH, *Secretary*.Attorney for service of process in the State of New York, A. A. ALDRICH,  
No. 202 Main street, Buffalo, N. Y.

## I. INCOME DURING 1890.

Membership fees.....	\$12,372 00
Annual dues .....	7,660 50
Assessments .....	109,526 63
Medical examiners' fees.....	2,662 00
Total paid by members.....	\$132,221 13
Interest.....	4,438 99
Total Income during the year .....	\$136,660 12
Balance of ledger assets December 31, 1889.....	109,915 49
Total.....	\$246,575 61

## II. DISBURSEMENTS DURING THE YEAR.

Losses and claims .....	\$67,150 00
Advance payments returned .....	1,448 00
(Total paid to members.....)	(\$68,598)
Commissions and fees to agents .....	8,759 35
Commissions for collecting assessments.....	4,238 20
Salaries of managers and agents .....	2,477 28
Salaries of officers .....	6,038 24
Salaries and other compensation of office employes .....	2,932 00
Medical examiners' fees.....	3,118 00
Rent, \$485; advertising and printing, \$2,501.03; total .....	2,986 03
All other items.....	9,011 89
Loss on Tanner mortgage.....	3,874 23
(Total expense of management.....)	\$43,435.22)
Disbursements during the year, deducted from above total,	\$112,033 22
Balance December 31, 1890 .....	\$134,542 39

Invested as follows:

## III. INVESTED ASSETS.

Loans secured by mortgages on real estate, first liens.....	\$112,195 00
Agents' ledger balances.....	8,851 24
Cash in office, \$3,177.53; in bank, \$5,280.53; total.....	8,458 06
Bills receivable.....	3,577 31
Furniture.....	1,460 78
Total invested assets, as per balance.....	\$134,542 39
Deduct depreciation from cost of assets .....	4,425 62
Total invested Assets, less depreciation.....	\$130,116 77

## IV. LIABILITIES.

Taxes due and accrued.....	\$3,126 15
Advance assessments .....	13 68
Bonus or dividend obligations.....	119,547 45
All other (not including contingent mortuary).....	33 82
<b>Total actual Liabilities.....</b>	<b>\$122,721 10</b>
<b>Balance, net Assets.....</b>	<b>\$7,395 67</b>

*Contingent mortuary assets (or resources).*

Mortuary assessments, called and not yet due .....	\$23,000 00
Mortuary assessments, not yet called for losses unad- justed, \$9,900; resisted, \$1,000; total.....	10,900 00
<b>Total due from members.....</b>	<b>\$33,900 00</b>
Deduct estimated cost of collection.....	2,443 00
<b>Net amount due from members.....</b>	<b>\$31,457 00</b>

*Contingent mortuary liabilities.*

Losses adjusted, not yet due .....	\$6,900 00
Losses in process of adjustment.....	5,000 00
Losses resisted .....	1,000 00
<b>Total contingent mortuary liabilities.....</b>	<b>\$12,900 00</b>

## V. EXHIBIT OF CERTIFICATES OR POLICIES.

	Total business of 1890.		Business in State of New York during 1890.	
	Number.	Amount.	Number.	Amount.
Policies or certificates in force December 31, 1889.....	6,102	\$6,102,000	4,966	\$4,966,000
Policies or certificates written during the year 1890.....	2,624	2,624,000	1,825	1,825,000
<b>Total.....</b>	<b>8,726</b>	<b>\$8,726,000</b>	<b>6,791</b>	<b>\$6,791,000</b>
Deduct number and amount which have ceased to be in force during 1890.....	2,262	2,262,000	1,691	1,691,000
<b>Policies or certificates in force December 31, 1890.....</b>	<b>6,464</b>	<b>\$6,464,000</b>	<b>5,100</b>	<b>\$5,100,000</b>
	Number.	Amount.	Number.	Amount.
Losses and claims on policies or certificates unpaid December 31, 1889.....	27	\$27,000	19	\$19,000
Losses and claims on policies or certificates incurred during the year 1890.....	54	54,000	45	45,000
<b>Total.....</b>	<b>81</b>	<b>\$81,000</b>	<b>64</b>	<b>\$64,000</b>
	Number.	Amount.	Number.	Amount.
Losses and claims on policies or certificates paid during the year 1890 .....	72	\$67,150	55	\$51,050
Policies or certificates terminated by death during 1890 .....	48	48,000	40	40,000
Policies or certificates terminated by lapse during 1890 .....	2,214	2,214,000	1,651	1,651,000

## LIFE UNION.

No. 234 BROADWAY, NEW YORK CITY.

[Commenced business August 22, 1885.]

JOSEPH T. BALDWIN, *President*.RALPH MARDEN, *Secretary*.Attorney for service of process in the State of New York, THOS. B. ODELL,  
No. 67 Wall street, New York city.

## I. INCOME DURING 1890.

Membership fees .....	\$2,292 00	
Annual dues .....	17,602 18	
Assessments .....	68,145 55	
Medical examiners' fees .....	665 00	
Total paid by members .....		\$88,605 73
Interest .....		1,103 44
Rents .....		300 00
Advances to agents repaid .....		74 61
Received from all other sources .....		118 46
Total Income during the year .....		\$90,202 24
Balance of ledger assets December 31, 1889 .....		42,228 69
Total .....		\$132,430 93

## II. DISBURSEMENTS DURING 1890.

Losses and claims .....		\$51,800 00
Advance payments returned .....		19 03
(Total paid to members .....	\$51,819.03)	
Commissions and fees to agents .....		4,439 95
Commissions for collecting assessments .....		2,003 90
Salaries of managers and agents .....		2,027 38
Salaries and other compensation of officers .....		5,603 33
Salaries and other compensation of office employes .....		1,781 76
Medical examiners' fees .....		917 00
Rent, \$1,115.67; taxes, \$125.17; advertising and printing, \$671.67; total .....		1,912 51
Advanced to officers and agents to be repaid out of future salaries or commissions .....		412 11
All other items .....		7,208 33
(Total expense of management .....	\$26,306 27)	
Disbursements during the year, deducted from above total .....		\$78,125 30
Balance December 31, 1890 .....		\$54,305 63

Invested as follows:

## III. INVESTED ASSETS.

Cash in office, \$533.71; in bank, \$53,771.92; total .....	\$54,305 63
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*Contingent mortuary assets (or resources).*

Mortuary assessments, called and not yet due .....	\$3,596 33
Mortuary assessments, not yet called for losses resisted, \$2,000; reported, \$1,000; total .....	3,000 00
Total due from members .....	\$6,596 33
Deduct estimated cost of collection .....	214 90
Net amount due from members .....	\$6,381 43



*Contingent mortuary liabilities.*

Losses reported.....	\$3,000 00
Losses resisted .....	2,000 00
Total contingent mortuary liabilities.....	<u>\$5,000 00</u>

## IV. EXHIBIT OF CERTIFICATES OR POLICIES.

	Total business of 1890.		Business in State of New York during 1890.	
	Number.	Amount.	Number.	Amount.
Policies or certificates in force December 31, 1889,	2,564	\$7,040,600	2,216	\$5,982,100
Policies or certificates written during the year 1890.....	333	511,000	307	459,000
Total .....	2,897	\$7,551,600	2,523	\$6,441,100
Deduct number and amount which have ceased to be in force during 1890 .....	579	1,307,100	484	1,022,100
Policies or certificates in force December 31, 1890.....	2,318	\$6,244,500	2,039	\$5,419,000

	Number.	Amount.	Number.	Amount.
Losses and claims on policies or certificates unpaid December 31, 1890.....	2	\$6,000	2	\$6,000
Losses and claims on policies or certificates incurred during the year 1890.....	18	51,000	16	43,000
Total .....	20	\$57,000	18	\$49,000

	Number.	Amount.	Number.	Amount.
Losses and claims on policies or certificates paid during the year 1890 .....	19	\$51,800	17	\$43,800
Policies or certificates terminated by death during 1890.....	18	51,000	16	43,000
Policies or certificates terminated by lapse during 1890.....	561	1,256,100	468	979,100

## LIFE UNION (ACCIDENT DEPARTMENT).

No. 234 BROADWAY, NEW YORK CITY.

[Commenced business August 22, 1885.]

JOSEPH T. BALDWIN, *President.*RALPH MARDEN, *Secretary.*Attorney for service of process in the State of New York, T. B. ODELL,  
No. 67 Wall street, New York city.

## I. INCOME DURING 1890.

Membership fees.....	\$1,240 00
Assessments .....	2,491 20
Total paid by members.....	<u>\$3,731 20</u>
Balance of ledger assets December 31, 1889 .....	97 17
Total .....	<u>\$3,828 37</u>

## II. DISBURSEMENTS DURING 1890.

Losses and claims .....	\$1,096 81
Advance payments returned .....	5 30
(Total paid to members .....	\$1,102.11)
Commissions and fees to agents .....	1,240 00
Commissions for collecting assessments .....	14 11
Salaries of managers and agents .....	746 94
Rent, \$375; taxes, \$21.98; advertising and printing, \$23.50; total .....	420 48
All other items .....	64 00
(Total expense of management .....	\$2,485.53)

Disbursements during the year, deducted from above total, \$3,587 64

Balance December 31, 1890 ..... \$240 73

Invested as follows:

## III. INVESTED ASSETS.

Cash in bank..... \$240 73

## IV. EXHIBIT OF CERTIFICATES OR POLICIES.

Total business, all in State of New York.

	Number.
Policies or certificates in force December 31, 1889.....	487
Policies or certificates written during the year 1890.....	248
Total .....	735
Deduct number and amount which have ceased to be in force during 1890 .....	286
Policies or certificates in force Dec. 31, 1890.....	449

	Number.	Amount
Losses and claims on policies or certificates unpaid December 31, 1889.....	1	\$39 30
Losses and claims on policies or certificates incurred during the year 1890.....	30	1,057 51
Total.....	31	\$1,096 81

	Number.	Amount.
Losses and claims on policies or certificates paid during the year 1890.....	31	\$1,096 81
Policies or certificates terminated by lapse during 1890 .....	286	.....

# MANUFACTURERS' ACCIDENT INDEMNITY COMPANY.

GENEVA, N. Y.

[Commenced business January 1, 1887.]

THOMAS SMITH, *President*.

W. D. CHASE, *Secretary*.

Attorney for service of process in the State of New York, W. L. H. HERENDUN,  
Geneva, N. Y.

## I. INCOME DURING 1890.

Membership fees .....	\$45,320 00	
Annual dues.....	9,630 20	
Assessments .....	119,252 80	
Total paid by members.....		\$174,203 00
Interest.....		353 20
Received from all other sources.....		90 36
Total Income during the year.....		\$174,646 56
Balance of ledger assets December 31, 1889 .....		74,258 36
Total.....		\$248,904 92

## II. DISBURSEMENTS DURING 1890.

Losses and claims.....	\$50,014 40
Advance payments returned .....	474 50
(Total paid to members .....	\$50,488.90)
Commissions and fees to agents .....	43,916 70
Commissions for collecting assessments.....	5,236 14
Salaries of managers and agents.....	4,826 11
Salaries of officers.....	11,190 38
Salaries and other compensation of office employes.....	9,652 48
Traveling expenses, \$3,634.50; legal, \$1,706.02; total .....	5,340 52
Advertising and printing.....	11,015 48
All other items .....	10,758 25
(Total expense of management .....	\$101,936.06)
Disbursements during the year, deducted from above total, .....	\$152,424 96
Balance December 31, 1890 .....	\$96,479 96

Invested as follows:

## III. INVESTED ASSETS.

Loans secured by mortgages on real estate, first liens .....	\$62,000 00
Loans secured by pledge of bonds, stocks or other col- laterals .....	7,033 03
Cost value of stocks and bonds owned absolutely by the company.....	10,060 00
Agents' ledger balances.....	700 21
Cash in office, \$2,135.70; in bank, \$11,849.28; total.....	13,984 98
Other items.....	2,701 74
Total invested assets, as per balance.....	\$96,479 96

## IV. NON-INVESTED ASSETS.

Office furniture, etc.....	2,340 89
Gross Assets .....	\$98,820 85

## V. LIABILITIES.

Accounts payable, including all unpaid bills and notes ....	\$399 43
Advance assessments. ....	17,070 15
All other (not including contingent mortuary).....	4,617 48
Total actual Liabilities.....	<u>\$22,087 06</u>
Balance net Assets .....	<u>\$76,733 79</u>

*Contingent mortuary and indemnity assets (or resources).*

Indemnity assessments, called and not yet due.....	\$15,080 00
Indemnity assessments, due and unpaid .....	800 00
Total indemnity assessments due .....	<u>\$15,880 00</u>
Deduct estimated cost of collections .....	794 00
Net amount due from members.....	<u>\$15,086 00</u>

*Contingent mortuary and indemnity liabilities.*

	Number.	Amount.
Indemnity claims in process of adjustment .....	15	855 00
Indemnity claims reported and probable liability thereon.....	83	1,660 00
Total contingent indemnity claims.....	<u>98</u>	<u>\$2,515 00</u>

## VI. EXHIBIT OF CERTIFICATES OR POLICIES.

	Total business of 1890.		Business in State of New York during 1890:	
	Number.	Amount.	Number.	Amount.
Policies or certificates in force December 31, 1889.....	11,070	\$40,009,775 00	6,226	\$24,626,200 00
Policies or certificates written during the year 1890.....	22,660	58,661,550 00	5,659	14,139,350 00
Total.....	33,730	\$98,671,325 00	11,885	\$38,765,550 00
Deduct number and amount which have ceased to be in force during 1890.....	18,650	42,339,825 00	5,518	13,093,525 00
Policies or certificates in force December 31, 1890 .....	<u>15,080</u>	<u>\$56,331,500 00</u>	<u>6,367</u>	<u>\$25,672,025 00</u>
	Number.	Amount.	Number.	Amount.
Losses and claims on policies or certificates incurred during the year 1890.....	<u>1,494</u>	<u>\$50,014 40</u>	<u>615</u>	<u>\$22,940 65</u>
	Number.	Amount.	Number.	Amount.
Losses and claims on policies or certificates paid during the year 1890.....	1,494	\$50,014 40	615	\$22,940 65
Policies or certificates terminated by death during 1890. ....	8	6,550 00	4	3,700 00
Policies or certificates terminated by lapse during 1890 .....	<u>18,642</u>	<u>443,332 75</u>	<u>5,514</u>	<u>13,089,825 00</u>



## MARINERS' MUTUAL BENEFIT ASSOCIATION.

No. 23 STATE STREET, NEW YORK CITY.

[Commenced business October 21, 1881.]

MARTIN HUBBE, *President*.RUFUS S. KING, *Secretary*Attorney for service of process in the State of New York, J. TRAVIS KING,  
No. 69 Wall street, New York city

## I. INCOME DURING 1890.

Membership fees .....	\$130 00
Assessments .....	4,281 20
Total paid by members .....	\$4,411 20
Balance of ledger assets December 31, 1889 .....	156 25
Total .....	\$4,567 45

## II. DISBURSEMENTS DURING 1890.

Losses and claims .....	\$3,892 00
(Total paid to members .....	\$3,892)
Commissions and fees to agents .....	130 00
Rent, \$130; advertising and printing, \$259.20; total .....	389 20
All other items .....	75 00
(Total expense of management .....	\$594.20)
Disbursements during the year, deducted from above total, .....	\$4,486 20
Balance December 31, 1890 .....	\$81 25

## III. EXHIBIT OF CERTIFICATES OR POLICIES.

*Total business, all in State of New York.*

	Number.
Policies or certificates in force December 31, 1889 .....	408
Policies or certificates written during the year 1890 .....	26
Total .....	434
Deduct number and amount which have ceased to be in force during 1890 .....	214
Policies or certificates in force December 31, 1890 .....	220
Policies or certificates terminated by death during 1890 ....	15
Policies or certificates terminated by lapse during 1890 ....	199

## MASONIC BENEVOLENT ASSOCIATION.

MATTOON, ILL.

[Commenced business June 22, 1874.]

JONATHAN RICHMOND, *President*.

JOHN F. SCOTT, *Secretary*.

Attorney for service of process in the State of New York, SUPERINTENDENT OF  
THE INSURANCE DEPARTMENT, Albany, N. Y.

### I. INCOME DURING 1890.

Membership fees .....	\$4,686 00
Assessments .....	163,975 89
Total paid by members.....	\$168,661 89
Rents .....	162 50
Total Income during the year.....	\$168,824 39
Balance of ledger assets December 31, 1889.....	13,763 92
Total.....	\$182,588 31

### II. DISBURSEMENTS DURING 1890.

Losses and claims.....	\$144,110 66
(Total paid to members.....)	\$144,110.66)
Commissions and fees to agents .....	4,166 37
Commissions for collecting assessments.....	6,127 40
Salaries of managers and agents .....	8,178 87
Salaries of officers.....	3,300 00
Salaries and other compensation of office employes.....	1,670 00
Medical examiners' fees.....	150 25
Taxes, \$116.30; advertising and printing, \$697.92, total....	814 22
All other items .....	1 135 24
(Total expense of management.....)	(\$25,542.35)
Disbursements during the year, deducted from above total,	\$169,653 01
Balance December 31, 1889 .....	\$12,935 30

Invested as follows:

### III. INVESTED ASSETS.

Real estate unincumbered, cost value.....	\$4,812 28
Cash in bank.....	8,123 02
Total invested assets, as per balance .....	\$12,935 30

### IV. NON-INVESTED ASSETS.

Market value of real estate over cost and incumbrances ...	1,187 72
Gross Assets .....	\$14,123 02

### V. LIABILITIES.

Losses adjusted, due and unpaid.....	\$1,981 75
Taxes due and accrued .....	115 60
Total actual Liabilities .....	\$2,097 35
Balance, net Assets.....	\$12,025 67

*Contingent mortuary assets (or resources).*

Mortuary assessments, due and unpaid.....	\$1,202 24
Mortuary assessments, not yet called for losses unad- justed, \$6,303.50; reported, \$10,676.27; total .....	15,979 77
Total due from members .....	\$18,182 01
Deduct estimated cost of collection.....	1,598 18
Net amount due from members.....	\$16,583 83

*Contingent mortuary liabilities.*

Losses adjusted, not yet due .....	\$9,705 70
Losses in process of adjustment.....	5,730 50
Total contingent mortuary liabilities.....	\$15,436 20

## VL EXHIBIT OF CERTIFICATES OR POLICIES.

	Total business of 1890.		Business in State of New York during 1890.	
	Number.	Amount.	Number.	Amount.
Policies or certificates in force December 31, 1889,	3,626	\$9,875,000	226	\$688,000
Policies or certificates written during the year 1890.....	787	1,420,000	36	49,000
Total.....	4,413	\$11,295,000	262	\$737,000
Deduct number and amount which have ceased to be in force during 1890.....	725	1,145,000	31	93,000
Policies or certificates in force December 31, 1890.....	3,688	\$10,150,000	211	\$644,000
	Number.	Amount.	Number.	Amount.
Losses and claims on policies or certificates unpaid December 31, 1889.....	19	\$61,000	1	\$2,000
Losses and claims on policies or certificates incurred during the year 1890.....	73	211,000	6	17,000
Total.....	92	\$272,000	7	\$19,000
	Number.	Amount.	Number.	Amount.
Losses and claims on policies or certificates paid during the year 1890.....	83	\$245,000	7	\$19,000
Policies or certificates terminated by death during 1890.....	73	211,000	6	17,000
Policies or certificates terminated by lapse during 1890.....	652	934,000	45	76,000

## MASONIC LIFE ASSOCIATION.

OSWEGO, N. Y.

[Commenced business May, 1875.]

CHARLES H. TREADWELL, *President*,

JOHN M. BURR, *Secretary*.

Attorney for service of process in the State of New York, JOHN D. HIGGINS,  
Oswego, N. Y.

### I. INCOME DURING 1890.

Membership fees .....	\$18 00
Assessments .....	1,570 90
Total paid by members.....	\$1,608 90
Interest.....	12 17
Received from all other sources.....	89 70
Total Income during the year.....	\$1,710 77
Balance of ledger assets December 31, 1889 .....	922 74
Total .....	\$2,633 51

### II. DISBURSEMENTS DURING 1890.

Losses and claims .....	\$1,441 00
Advance payments returned .....	8 50
(Total paid to members..... \$1,449.50)	
Commissions and fees to agents .....	13 00
Salaries of officers .....	102 00
Medical examiners' fees.....	1 00
Rent, \$3; taxes, \$3.75; total.....	6 75
All other items.....	36 55
(Total expense of management .....	\$159.30)
Disbursements during the year, deducted from above total,	\$1,608 80
Balance December 31, 1890 .....	\$1,024 71

Invested as follows:

### III. INVESTED ASSETS.

Cash in hands of treasurer, \$408.71; in bank, \$616; total...	\$1,024 71
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### IV. EXHIBIT OF CERTIFICATES OR POLICIES.

*Total business, all in State of New York.*

	Number.
Policies or certificates in force December 31, 1889 .....	379
Policies or certificates written during the year 1890 .....	13
Total.....	392
Deduct number and amount which have ceased to be in force during 1890.....	18
Policies or certificates in force December 31, 1890.....	374

	Number.	Amount.
Losses and claims on policies or certificates unpaid December 31, 1889.....	5	\$1,100 00



# MASONIC LIFE ASSOCIATION OF WESTERN NEW YORK.

BUFFALO, N. Y.

[Commenced business December 10, 1872.]

JOHN B. SACKETT, *President*.

NELSON O. TIFFANY, *Secretary*.

Attorney for process of service in the State of New York, NELSON O. TIFFANY,  
No. 162 Pearl street, Buffalo, N. Y.

## I. INCOME DURING 1890.

Membership fees .....	\$1,252 00
Assessments .....	120,022 20
Medical examiners' fees .....	649 45
Total paid by members.....	\$121,923 65
Received from all other sources.....	396 71
Total Income during the year.....	\$122,320 36
Balance of ledger assets December 31, 1889 .....	2,254 47
Total .....	\$124,574 83

## II. DISBURSEMENTS DURING 1890.

Losses and claims .....	\$109,520 67
Advance payments returned.....	24 60
(Total paid to members .....	\$109,545.27)
Commissions and fees to agents.....	286 35
Commissions for collecting assessments.....	700 48
Salaries of managers and agents.....	1,000 00
Salaries and other compensation of officers.....	3,100 00
Salaries and other compensation of office employes.....	2,533 87
Medical examiners' fees.....	392 75
Rent, \$172.20; advertising and printing, \$739.14; total.....	911 34
All other items .....	2,220 45
(Total expense of management .....	\$11,145.24)

Disbursements during the year, deducted from above total,	\$120,690 51
Balance December 31, 1890 .....	\$3,884 32

Invested as follows:

## III. INVESTED ASSETS.

Cash in bank .....	\$5,021 94
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## IV. NON-INVESTED ASSETS.

Office furniture.....	786 75
Gross Assets.....	\$5,808 69

## V. LIABILITIES.

Advance assessments .....	\$1,993 08
Balance, net Assets.....	\$3,815 61

*Contingent mortuary assets (or resources).*

Mortuary assessments, not yet called for losses unad-justed.....	\$16,000 00
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*Contingent mortuary liabilities.*

Losses adjusted, not yet due .....	\$16,000 00
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## VI. EXHIBIT OF CERTIFICATES OR POLICIES.

*Total business, all in State of New York.*

	Number.	Amount.
Policies or certificates in force December 31, 1889,	3,286	\$6,782,000 00
Policies or certificates written during the year 1890,	843	.....
Total.....	4,129	.....
Deduct number and amount which have ceased to be in force during 1890.....	364	.....
Policies or certificates in force December 31, 1890 .....	3,765	\$7,915,000 00
	Number.	Amount.
Losses and claims on policies or certificates incurred during the year 1890 .....	51	\$95,520 67
	Number.	Amount.
Losses and claims on policies or certificates paid during the year 1890 .....	.....	\$109,520 67
Policies or certificates terminated by death or disability during 1890.....	51	95,520 67
Policies or certificates terminated by lapse during 1890 .....	313	.....

## MASONIC AND MINISTERIAL RELIEF ASSOCIATION.

CHATHAM, COLUMBIA COUNTY, N. Y.

[Commenced business September 13, 1872.]

EDGAR BALIS, *President.*

GEORGE McCLELLAN, *Secretary.*

Attorney for service of process in the State of New York, HUGH W. McCLELLAN,  
Chatham, Columbia County, N. Y.

### I. INCOME DURING 1890.

Annual dues .....	\$59 70
Assessments .....	715 60
Total paid by members.....	\$775 30
Interest.....	158 85
Received from all other sources.....	460 75
Total Income during the year.....	\$1,394 90
Balance of ledger assets December 31, 1889.....	6,842 64
Total.....	\$8,237 54

## II. DISBURSEMENTS DURING 1890.

Losses and claims .....	\$853 48
Advance payments returned .....	177 74
(Total paid to members.....)	\$1,031.22)
Commissions and fees to agents.....	2 98
Commissions for collecting assessments .....	35 78
Salaries of officers .....	260 00
Salaries and other compensation of office employés .....	350 00
Rent, \$40; taxes, \$54.36; advertising, postage and printing, \$46; total.....	140 36
(Total expense of management.....)	\$789.12)

Disbursements during the year, deducted from above total, \$1,820 34

Balance December 31, 1890 ..... \$6,417 20

Invested as follows:

## III. INVESTED ASSETS.

Loans secured by mortgages on real estate, first liens.....	\$2,500 00
Loans secured by pledge of bonds, stocks or other col- laterals .....	3,576 50
Cash in bank .....	340 70
Total invested Assets, as per balance .....	<u>\$6,417 20</u>

## IV. EXHIBIT OF CERTIFICATES OR POLICIES.

Total business, all in State of New York.

	Number.	Amount.
Policies or certificates in force December 31, 1889,	81	\$324,500
Deduct number and amount which have ceased to be in force during 1890.....	14	70,500
Policies or certificates in force December 31, 1890 .....	67	<u>\$254,000</u>

	Number.	Amount.
Losses and claims on policies or certificates unpaid December 31, 1889 .....	2	\$3,500
Losses and claims on policies or certificates incurred during the year 1890 .....	4	16,000
Total.....	6	<u>\$19,500</u>

	Number.	Amount.
Losses and claims on policies or certificates paid during the year 1890 .....	4	\$16,000
Policies or certificates terminated by death during 1890 .....	3	11,000
Policies or certificates terminated by lapse during 1890 .....	10	54,500

# MASONIC MUTUAL LIFE ASSOCIATION.

CLEVELAND, OHIO.

[Commenced business September 1, 1883.]

F. W. PELTON, *President*.

FRED. A. MORSE, *Secretary*.

Attorney for service of process in the State of New York, SUPERINTENDENT OF  
THE INSURANCE DEPARTMENT, Albany, N. Y.

## I. INCOME DURING 1890.

Membership fees .....	\$2,391 10	
Assessments .....	98,985 30	
Total paid by members.....		\$101,376 40
Interest .....		1,786 78
Received from all other sources.....		8 56
Total Income during the year.....		\$103,171 74
Balance of ledger assets December 31, 1889 .....		42,126 33
Total .....		\$145,298 07

## II. DISBURSEMENTS DURING 1890.

Losses and claims .....		\$78,000 00
Advance payments returned .....		208 15
(Total paid to members.....	\$78,208.15)	
Commissions and fees to agents .....		2,265 75
Commissions for collecting assessments.....		1,359 71
Salaries of managers and agents.....		4,000 00
Salaries and other compensation of officers.....		2,068 50
Salaries and other compensation of office employes.....		2,557 50
Rent, \$352.54; advertising and printing, \$521.91; total .....		874 45
All other items.....		2,609 95
(Total expense of management.....	\$15,735.86)	
Disbursements during the year, deducted from above total,		\$93,944 01
Balance December 31, 1890 .....		\$51,354 06

Invested as follows:

## III. INVESTED ASSETS.

Cash in office, \$16.76; in bank, \$51,337.30; total .....	\$51,354 06
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### Contingent mortuary assets (or resources).

Mortuary assessments, not yet called for losses reported..	\$17,000 00
Deduct estimated cost of collection.....	300 00
Net amount due from members.....	\$16,700 00

### Contingent mortuary liabilities.

Losses reported.....	\$13,000 00
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## IV. EXHIBIT OF CERTIFICATES OR POLICIES.

	Total business of 1890.		Business in State of New York during 1890.	
	Number.	Amount.	Number.	Amount.
Policies or certificates in force December 31, 1889,	2,728	\$9,819,000	653	\$2,485,000
Policies or certificates written during the year 1890.....	330	1,012,000	68	236,000
Total .....	3,058	\$10,831,000	721	\$2,721,000
Deduct number and amount which have ceased to be in force during 1890 .....	157	581,000	30	111,000
Policies or certificates in force December 31, 1890.....	2,901	\$10,250,000	691	\$2,610,000

	Number.	Amount.	Number.	Amount.
Losses and claims on policies or certificates unpaid December 31, 1889 .....	1	\$3,000	.....	.....
Losses and claims on policies or certificates incurred during the year 1890.....	22	88,000	3	\$11,000
Total.....	23	\$91,000	.....	.....

	Number.	Amount.	Number.	Amount.
Losses and claims on policies or certificates paid during the year 1890 .....	20	\$78,000	3	\$11,000
Policies or certificates terminated by death during 1890 .....	22	88,000	3	11,000
Policies or certificates terminated by lapse during 1890 .....	135	493,000	27	100,000

## MASSACHUSETTS BENEFIT ASSOCIATION.

BOSTON, MASS.

[Commenced business October 13, 1879.]

GEORGE A. LITCHFIELD, *President.*E. S. LITCHFIELD, *Secretary*

Attorney for service of process in the State of New York, SUPERINTENDENT OF  
THE INSURANCE DEPARTMENT, Albany, N. Y.

## I. INCOME DURING 1890.

Membership fees .....	\$27,324 50	
Annual dues .....	137,215 02	
Assessments .....	1,061,954 99	
Medical examiners' fees.....	3,298 00	
Total paid by members.....		\$1,229,792 51
Interest.....		21,375 52
Received from all other sources.....		3,974 00
Total Income during the year .....		\$1,255,142 03
Balance of ledger assets, December 31, 1889.....		438,466 44
Total.....		\$1,693,608 47

## II. DISBURSEMENTS DURING 1890. .

Losses and claims .....	\$877,209 05
(Total paid to members..... \$877,209.05)	
Commissions and fees to agents .....	92,671 73
Commissions for collecting assessments.....	2,467 06
Salaries and other compensation of officers .....	20,225 02
Salaries and other compensation of office employes.....	11,828 30
Medical examiners' fees.....	7,857 28
Rent, \$3,120; taxes, \$2,080.64; advertising and printing, \$9,971.77; total.....	15,172 41
All other items .....	45,847 31
(Total expense of management..... \$196,069.11)	

Disbursements during the year, deducted from above total, \$1,073,278 16

Balance December 31, 1890 ..... \$620,330 31

Invested as follows:

## III. INVESTED ASSETS.

Loans secured by mortgages on real estate, first liens.....	\$214,662 03
Loans secured by pledge of bonds, stocks or other col- laterals.....	33,500 00
Cost value of stocks and bonds owned absolutely by the company .....	154,323 92
Agents' ledger balances.....	3,154 87
Cash in office, \$8,898.86; in bank, \$205,790.63; total.....	214,689 49
Total invested assets, as per balance.....	\$620,330 31
Deduct depreciation from, cost of assets.....	3,789 75

Total invested assets, less depreciation ..... \$616,540 56

## IV. NON-INVESTED ASSETS.

Interest accrued.....	6,358 50
Gross Assets.....	\$622,899 06

*Contingent mortuary assets (or resources).*

Mortuary assessments, not yet called for losses reported.. \$364,800 00

*Contingent mortuary liabilities.*

Losses adjusted, not yet due.....	\$133,900 00
Losses in process of adjustment.....	127,000 00
Losses reported.....	38,000 00
Losses resisted .....	21,000 00
Total contingent mortuary liabilities .....	\$319,900 00

## V. EXHIBIT OF CERTIFICATES OR POLICIES.

	Total business of 1890.		Business in State of New York during 1890.	
	Number.	Amount.	Number.	Amount.
Policies or certificates in force December 31, 1889,	21,666	\$69,441,750	3,897	\$14,514,750
Policies or certificates written during the year 1890.....	5,388	12,360,250	202	677,750
Total.....	27,054	\$81,802,000	4,099	\$15,192,500
Deduct number and amount which have ceased to be in force during 1890.....	3,295	9,293,000	492	1,694,750
Policies or certificates in force December 31, 1890.....	23,759	\$72,509,000	3,607	\$13,497,750

	Number.	Amount.	Number.	Amount.
Losses and claims on policies or certificates unpaid December 31, 1889.....	69	\$241,650	19	\$70,000
Losses and claims on policies or certificates incurred during the year 1890.....	329	1,047,350	75	291,750
Total.....	398	\$1,289,000	94	\$361,750

	Number.	Amount.	Number.	Amount.
Losses and claims on policies or certificates paid during the year 1890.....	298	\$969,100	73	\$281,250
Policies or certificates terminated by death during 1890.....	328	1,047,000	75	291,750
Policies or certificates terminated by lapse during 1890.....	2,967	8,246,000	417	1,403,000

## MERCANTILE BENEFIT ASSOCIATION.

319 BROADWAY, NEW YORK CITY.

[Commenced business May 1, 1877.]

JOSEPH W. CONGDON, *President.*

IRA W. STEWARD, *Secretary.*

Attorney for service of process in the State of New York, ABEL CROOK,  
93 Nassau street, New York city.

### I. INCOME DURING 1890.

Membership fees .....	\$2,710 00
Assessments .....	143,440 50
Medical examiners' fees .....	843 00
Total paid by members.....	\$146,993 50
Interest .....	6,060 00
Received from all other sources.....	2,000 00
Total Income during the year.....	\$155,053 50
Balance of ledger assets December 31, 1889.....	217,514 12
Total.....	\$372,567 62

### II. DISBURSEMENTS DURING 1890.

Losses and claims .....	\$159,318 71
Advanced payments returned .....	1,857 00
(Total paid to members..... \$161,175.71)	
Commissions and fees to agents.....	7,320 00
Commissions and other compensation of officers .....	7,226 66
Medical examiners' fees.....	843 00
Rent, \$840; taxes, \$23.64; advertising and printing, \$572.95; total.....	1,436 59
All other items.....	2,012 65
(Total expense of management..... \$18,838.90)	
Disbursements during the year, deducted from above total,	\$180,014 61
Balance December 31, 1890 .....	\$192,553 01

Invested as follows :

## III. INVESTED ASSETS.

Cost value of stocks and bonds owned absolutely by the company.....	\$182,305 12
Cash in office, \$79.19; in bank, \$10,168.70; total.....	10,247 89
Total invested assets, as per balance.....	\$192,553 01
Deduct depreciation from cost of assets .....	1,745 12
Total invested assets, less depreciation .....	\$190,807 89

## IV. NON-INVESTED ASSETS.

Interest due .....	\$1,340 00
Due from Russel P. Hoyt, ex-secretary .....	4,833 31
Office furniture, etc.....	1,171 58
Total non-invested assets .....	\$7,344 89
Gross Assets .....	\$198,152 78

*Contingent mortuary liabilities.*

Losses reported .....	\$27,840 46
Losses resisted .....	6,548 50
Total contingent mortuary liabilities .....	\$34,388 96

## V. EXHIBIT OF CERTIFICATES OR POLICIES.

*Total business, all in State of New York.*

	Number.
Policies or certificates in force December 31, 1889 .....	2,448
Policies or certificates written during the year 1890.....	264
Total.....	2,712
Deduct number and amount which have ceased to be in force during 1890.....	130
Policies or certificates in force Dec. 31, 1890.....	2,582

	Number.	Amount.
Losses and claims on policies or certificates unpaid December 31, 1889.....	8	\$32,897 98
Losses and claims on policies or certificates incurred during the year 1890 .....	36	158,524 38
Total.....	44	\$191,422 36

	Number.	Amount.
Losses and claims on policies or certificates paid during the year 1890 .....	34	\$159,318 71
Policies or certificates terminated by death during 1890 .....	36	.....
Policies or certificates terminated by lapse during 1890 .....	90	.....



## MERCANTILE MUTUAL ACCIDENT ASSOCIATION.

BOSTON, MASS.

[Commenced business January 24, 1881.]

WILLIAM B. BROWN, *President.*WILLIAM M. WELLMAN, *Secretary.*Attorney for service of process in the State of New York, SUPERINTENDENT OF  
THE INSURANCE DEPARTMENT, Albany, N. Y.

## I. INCOME DURING 1890.

Membership fees .....	\$7,101 00	
Assessments .....	10,216 39	
Medical examiners' fees.....	22,977 22	
Total paid by members .....		\$40,294 61
Interest.....		442 38
Received from all other sources.....		481 29
Total Income during the year.....		\$41,218 98
Balance of ledger assets December 31, 1889.....		12,502 89
Total.....		\$53,721 17

## II. DISBURSEMENTS DURING 1890.

Losses and claims.....		\$19,865 57
(Total paid to members.....	\$19,865.57)	
Commissions and fees to agents.....		7,825 19
Salaries and other compensation of officers.....		6,003 51
Salaries and other compensation of office employes .....		1,279 00
Medical examiners' fees.....		1,134 00
Advertising and printing.....		807 50
All other items.....		1,898 58
(Total expense of management.....	\$18,947.78)	
Disbursements during the year, deducted from above total,		\$38,813 35
Balance December 31, 1890 .....		\$14,907 82

Invested as follows:

## III. INVESTED ASSETS.

Cost value of stocks and bonds owned absolutely by the company.....	\$8,372 50
Cash in office, \$1,000.24; in bank, \$5,535.08; total .....	6,535 32
Total invested Assets, as per balance .....	\$14,907 82

## IV. LIABILITIES.

Members deposits for future payments .....	481 29
Balance, net Assets.....	\$14,426 53

*Contingent mortuary and indemnity assets (or resources).*

Mortuary and indemnity assessments, called and not yet due.....	\$2,600 00
Mortuary assessments, not yet called for losses resisted, \$9,000; reported, \$1,250 .....	10,250 00
Total due from members .....	\$12,850 00

*Contingent mortuary liabilities.*

Losses in process of adjustment.....	\$250 00
Losses reported.....	1,250 00
Losses resisted .....	9,000 00
Total contingent mortuary liabilities .....	<u>\$10,500 00</u>

## V. EXHIBIT OF CERTIFICATES OR POLICIES.

	Total business of 1890.		Business in State of New York during 1890.	
	Number.	Amount.	Number.	Amount.
Policies or certificates in force December 31, 1889.....	3,315	\$14,031,050 00	109	\$448,550 00
Policies or certificates written during the year 1890 .....	1,621	4,092,000 00	21	72,250 00
Total.....	4,936	\$18,123,050 00	130	\$520,800 00
Deduct number and amount which have ceased to be in force during 1890.....	1,503	4,119,750 00	39	142,750 00
Policies or certificates in force December 31, 1890.....	<u>3,433</u>	<u>\$14,003,300 00</u>	<u>91</u>	<u>\$378,050 00</u>
	Number.	Amount.	Number.	Amount.
Losses and claims on policies or certificates unpaid December 31, 1889.....	20	\$11,050 00	.....	.....
Losses and claims on policies or certificates incurred during the year 1890.....	231	18,865 57	12	\$555 86
Total.....	251	\$29,915 57	.....	.....
	Number.	Amount.	Number.	Amount.
Losses and claims on policies or certificates paid during the year 1890 .....	232	\$19,865 57	12	\$555 86
Policies or certificates terminated by death during 1890 .....	1	5,000 00	.....	.....
Policies or certificates terminated by lapse during 1890 .....	1,502	4,114,750 00	39	142,750 00

## MERCANTILE MUTUAL ACCIDENT SOCIETY.

No. 45 BROADWAY, NEW YORK CITY.

[Commenced business April 1, 1881.]

AUSTIN DALL, *President.*R. PITCHER WOODWARD, *Secretary.*Attorney for service of process in the State of New York, EDWARD MARSHALL GROUT,  
No. 18 Wall street, New York city.

## I. INCOME DURING 1889.

Membership fees .....	\$5,935 00
Medical examiners' fees .....	3,310 46
Total paid by members.....	\$9,245 46
Interest .....	31 32
Received from all other sources.....	15,650 00
Total Income during the year.....	<u>\$24,926 78</u>
Balance of ledger assets December 31, 1889.....	30 42
Total .....	<u>\$24,957 20</u>

## II. DISBURSEMENTS DURING 1890.

Losses and claims .....	\$1,566 46
Advance payments returned .....	13 00
(Total paid to members .....	\$1,579.46)
Commissions and fees to agents .....	5,815 00
Commissions for collecting assessments .....	331 91
Salaries of managers and agents .....	3,460 77
Salaries and other compensation of officers .....	1,850 00
Salaries and other compensation of office employes .....	361 25
Rent, \$1,231.82; traveling expenses, \$1,192.59; legal, \$671.01; advertising and printing \$1,116.44; total .....	4,211 86
All other items .....	1,650 45
(Total expense of management .....	\$17,681.24)

Disbursements during the year, deducted from above total, \$19,260 70

Balance December 31, 1890..... \$5,696 50

Invested as follows:

## III. INVESTED ASSETS.

Loans secured by pledge of bonds, stocks or other collaterals .....	\$830 23
Cost value of stocks and bonds owned absolutely by the company .....	924 60
Agents' ledger balances .....	299 72
Cash in office, \$125.32; in bank, \$3,183.31; total .....	3,308 63
Advance payment on rent of office .....	333 32
Total invested Assets, as per balance .....	<u>\$5,696 50</u>

## IV. LIABILITIES.

Advance assessments .....	360 61
Balance, net Assets .....	<u>\$5,335 89</u>

*Contingent mortuary and indemnity assets (or resources).*

Indemnity assessments, called and not yet due .....	\$1,397 00
Indemnity assessments, due and unpaid .....	186 00
Annual dues .....	816 00
Total due from members .....	<u>\$2,399 00</u>

*Contingent mortuary and indemnity liabilities.*

	Number.	Amount.
Indemnity claims reported and probable liability thereon .....	2	\$50 00
Indemnity claims resisted .....	1	75 00
Total contingent indemnity claims .....	<u>3</u>	<u>\$125 00</u>

## V. EXHIBIT OF CERTIFICATES OR POLICIES.

*Total business, all in State of New York.*

	Number.	Amount.
Policies or certificates in force December 31, 1889, .....	145	\$368,125 00
Policies or certificates written during the year 1890 .....	1,187	5,870,000 00
Total .....	1,332	\$6,238,125 00
Deduct number and amount which have ceased to be in force during 1890 .....	516	2,195,125 00
Policies or certificates in force December 31, 1890 .....	<u>816</u>	<u>\$4,043,000 00</u>

	Number.	Amount.
Losses and claims on policies or certificates unpaid December 31, 1889.....	23	\$1,629 21
Losses and claims on policies or certificates incurred during the year 1890.....	32	824 96
Total.....	55	\$2,454 17

	Number.	Amount.
Losses and claims on policies or certificates paid during the year 1890.....	55	\$1,566 46
Policies or certificates terminated by lapse during 1890.....	516	2,195,125 00

## MERCHANTS' CASUALTY INSURANCE ASSOCIATION.

WATERTOWN, N. Y.

[Commenced business March 19, 1886.]

GEORGE J. MEDOLE, *President*.

LESLIE C. YORK, *Secretary*.

Attorney for service of process in the State of New York, DANIEL T. WALDEN,  
No. 32 Liberty street, New York city.

### I. INCOME DURING 1890.

Membership fees .....	\$5,981 00
Assessments .....	4,098 71
Total paid by members .....	\$10,079 71
Received from all other sources .....	800 00
Total Income during the year.....	\$10,879 71
Balance of ledger assets December 31, 1889 .....	702 78
Total.....	\$11,582 49

### II. DISBURSEMENTS DURING 1890.

Losses and claims .....	\$1,622 05
(Total paid to members .....	\$1,622.05)
Commissions and fees to agents.....	5,981 00
Commissions for collecting assessments.....	167 63
Salaries and other compensation of officers .....	459 00
Salaries and other compensation of office employes.....	835 02
Traveling and legal expenses .....	481 55
Rent, \$381.68; advertising and printing, \$296.03; total.....	677 71
Advanced to officers and agents to be repaid out of future salaries or commissions .....	163 40
All other items.....	998 66
(Total expense of management.....	\$9,763.97)
Disbursements during the year, deducted from above total,	\$11,386 02
Balance December 31, 1890.....	\$196 47



Invested as follows:

## III. INVESTED ASSETS.

Agents' ledger balances.....	\$163 40
Cash in office, \$92.80; in bank, \$103.67; total .....	196 47
Total invested assets, as per balance.....	<u>\$359 87</u>

## IV. NON-INVESTED ASSETS.

Due from Merchants' Security Company .....	\$465 21
Bills receivable.....	95 02
Total non-invested assets .....	<u>\$560 23</u>
Gross Assets.....	<u>\$920 10</u>

## V. LIABILITIES.

Losses adjusted, due and unpaid.....	\$125 00
Borrowed money .....	65 00
All other (not including contingent mortuary).....	79 00
Total actual Liabilities.....	<u>\$269 00</u>
Balance, net Assets.....	<u><u>\$651 10</u></u>

*Contingent indemnity assets (or resources).*

Indemnity assessments, called and not yet due .....	\$579 50
Indemnity assessments, due and unpaid.....	161 00
Indemnity assessments, not yet called for indemnity claims, resisted, \$138.55; reported, \$74.....	212 55
Total indemnity assessments due.....	<u>\$953 05</u>
Deduct estimated cost of collection .....	47 65
Net amount due from members.....	<u><u>\$905 40</u></u>

*Contingent mortuary and indemnity liabilities.*

	Number.	Amount.
Indemnity claims reported and probable liability thereon .....	6	\$74 00
Indemnity claims resisted.....	5	138 55
Total contingent liabilities.....	<u>11</u>	<u><u>\$212 55</u></u>

## VI. EXHIBIT OF CERTIFICATES OR POLICIES.

*Total business, all in State of New York.*

	Number.	Amount.
Policies or certificates in force December 31, 1889,	557	\$1,457,000 00
Policies or certificates written during the year 1890 .....	1,210	.....
Total.....	<u>1,767</u>	<u>\$1,457,000 00</u>
Deduct number and amount which have ceased to be in force during 1890.....	1,019	1,079,000 00
Policies or certificates in force December 31, 1890 .....	<u>748</u>	<u><u>\$378,000 00</u></u>

	Number.	Amount.
Losses and claims on policies or certificates unpaid December 31, 1889.....		\$409 64
Losses and claims on policies or certificates incurred during the year 1890 .....		1,549 96
Total.....		<u>\$1,959 60</u>

	Number.	Amount.
Losses and claims on policies or certificates paid during the year 1890 .....		\$1,622 25
Policies or certificates terminated by lapse during 1890 .....	1,019	1,079,000 00

## MERCHANTS AND MECHANICS' LIFE AND ACCIDENT ASSOCIATION.

351 BROADWAY, BROOKLYN, N. Y.

[Commenced business August 1, 1889.]

HERMANN ZEYDEL, *President.*

GEORGE C. ZEYDEL, *Secretary.*

Attorney for service of process in the State of New York, EDWARD J. MORAN,  
No. 373 Fulton street, Brooklyn.

### I. INCOME DURING 1890.

Membership fees.....	\$672 00
Annual dues .....	168 75
Assessments.....	636 75
Medical examiners' fees.....	87 00
Total paid by members.....	\$1,564 50
Interest .....	172 35
Received from all other sources.....	5 00
Total Income during the year.....	\$1,741 85
Balance of ledger assets December 31, 1889.....	7,486 74
Total.....	<u>\$9,228 59</u>

### II. DISBURSEMENTS DURING 1890.

Losses and claims .....	\$500 00
Advance payments returned.....	3,600 00
(Total paid to members .....	\$4,100)
Commissions and fees to agents.....	271 00
Medical examiners' fees.....	87 00
Rent, \$120; advertising and printing, \$108.95; total.....	228 95
All other items .....	750 35
(Total expense of management.....	\$1,337.30)
Disbursements during the year, deducted from above total,	<u>\$5,437 30</u>
Balance December 31, 1890 .....	<u>\$3,791 29</u>

Invested as follows:

### III. INVESTED ASSETS.

Loans secured by pledge of bonds, stocks or other collaterals	\$2,410 00
Cash in office, \$231.06; in bank, \$1,150.23; total .....	1,381 29
Total invested Assets, as per balance.....	<u>\$3,791 29</u>

### IV. EXHIBIT OF CERTIFICATES OR POLICIES.

*Total business, all in State of New York.*

	Number.	Amount.
Policies or certificates in force December 31, 1889,	36	\$42,500
Policies or certificates written during the year 1890,	87	83,500
Total.....	123	\$126,000
Deduct number and amount which have ceased to be in force during 1890.....	51	48,000
Policies or certificates in force Dec. 31, 1890 ..	72	<u>\$78,000</u>

	Number.	Amount.
Losses and claims on policies or certificates incurred during the year 1890.....	1	\$1,000

	Number.	Amount.
Losses and claims on policies or certificates paid during the year 1890 .....	1	\$1,000
Policies or certificates terminated by death during 1890 .....	1	1,000
Policies or certificates terminated by lapse during 1890 .....	50	47,000

## MOHAWK VALLEY MASONIC LIFE ASSOCIATION.

ILLION, N. Y.

[Commenced business April 7, 1876.]

CHARLES W. CARPENTER, *President.*

J. P. OGDEN, *Secretary.*

Attorney for service of process in the State of New York, J. P. OGDEN, Illion, N. Y.

### I. INCOME DURING 1890.

Total paid by members (assessments).....	\$106 90
Interest .....	19 00
Total Income during the year.....	\$125 90
Balance of ledger assets December 31, 1889 .....	1,164 95
Total.....	<u>\$1,290 85</u>

## II. DISBURSEMENTS DURING 1890.

Losses and claims .....	\$201 00
(Total paid to members .....	\$201)
Salaries and other compensation of office employes .....	25 00
Rent .....	15 00
All other items.....	7 35
(Total expense of management.....	\$47.35)

Disbursements during the year, deducted from above total,	\$248 35
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Balance December 31, 1890.....	\$1,042 50
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Invested as follows:

## III. INVESTED ASSETS.

Cost value of stocks and bonds owned absolutely by the company .....	\$508 75
Cash in office, \$26.75; in bank, \$376; total .....	402 75
Other items .....	131 00

Total invested Assets, as per balance .....	\$1,042 50
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## IV. EXHIBIT OF CERTIFICATES OR POLICIES.

Total business, all in State of New York.

	Number.
Policies or certificates in force December 31, 1889 .....	102
Deduct number and amount which have ceased to be in force during 1890.....	4

Policies or certificates in force December 31, 1890.....	98
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	Number.	Amount.
Losses and claims on policies or certificates incurred and paid during the year 1890.....	2	\$201 00

	Number.	Amount.
Policies or certificates terminated by death during 1890 .....	2	\$201 00
Policies or certificates terminated by lapse during 1890 .....	2	.....



## MONTOUR SPRINGS ORDER OF MUTUAL PROTECTORS.

HAVANA, N. Y.

[Commenced business June 30, 1886.]

C. D. CLAWSON, *President.*

E. D. HILLS, *Secretary.*

Attorney for service of process in the State of New York, GEORGE M. POST,  
Havana, N. Y.

### I. INCOME DURING 1890.

Total paid by members (per capita tax).....	\$118 25
Received from all other sources.....	183 50
Total Income during the year.....	<u>\$301 75</u>

### II. DISBURSEMENTS DURING 1890.

Salaries and other compensation of officers.....	\$30 00
Rent, \$50; advertising and printing, \$20; total .....	70 00
All other items .....	10 00
(Total expense of management ..... \$110)	
Disbursements during the year, deducted from above total,	<u>\$110 00</u>
Balance December 31, 1890 .....	<u>\$191 75</u>
Invested as follows:	

### III. INVESTED ASSETS

Cash in bank .....	<u>\$191 75</u>
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### IV. LIABILITIES.

Due to incorporators on account of expense of organization,	<u>\$231 00</u>
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### V. EXHIBIT OF CERTIFICATES OR POLICIES.

	Total business of 1890,		Business in State of New York during 1890.	
	Number.	Amount.	Number.	Amount.
Policies or certificates in force December 31, 1889,	433	\$411,481 00	399	\$376,338 75
Policies or certificates in force December 31, 1890,	433	411,481 00	399	376,338 75

# MUTUAL AID AND ACCIDENT ASSOCIATION

## (LIFE DEPARTMENT).

ROCHESTER, N. Y.

[Commenced business September 20, 1880.]

O. N. CRANE, *President*.

D. J. WOODWORTH, *Secretary*.

Attorney for service of process in the State of New York, Hon. GEORGE RAINES,  
Rochester, N. Y.

### I. INCOME DURING 1890.

Membership fees.....	\$1,622 00
Annual dues.....	8,519 65
Assessments.....	69,441 65
Medical examiners' fees.....	386 00
Total paid by members.....	\$79,969 30
Interest.....	162 50
Total Income during the year.....	\$80,131 80
Balance of ledger assets December 31, 1889.....	11,927 20
Total.....	\$92,059 00

### II. DISBURSEMENTS DURING 1890.

Losses and claims.....	\$47,805 75
Advance assessments credited to members.....	3,660 75
Advance payments returned.....	202 73
Total paid to members.....	\$51,669.23)
Commissions and fees to agents.....	4,747 64
Commissions for collecting assessments.....	3,716 83
Salaries and other compensation of officers.....	2,669 67
Salaries and other compensation of office employes.....	1,181 83
Medical examiners' fees.....	386 00
Rent, \$280; advertising and printing, \$904.69; total.....	1,184 69
All other items.....	1,416 57
(Total expense of management.....	\$15,303.23)
Disbursements during the year, deducted from above total.....	\$66,972 46
Balance December 31, 1890.....	\$25,086 54

Invested as follows:

### III. INVESTED ASSETS.

Loans secured by mortgages on real estate, first liens.....	\$7,000 00
Agents' ledger balances.....	97 46
Cash in office, \$88.44; in bank, \$17,900.64; total.....	17,989 08
Total invested assets, as per balance.....	\$25,086 54

### IV. NON-INVESTED ASSETS.

Interest due.....	175 00
Gross Assets.....	\$25,261 54

## V. LIABILITIES.

Salaries, rents and office expenses due and accrued .....	\$891 26
Advance assessments .....	285 38
Total actual Liabilities .....	<u>\$1,176 64</u>
Balance, net Assets .....	<u>\$24,084 90</u>

*Contingent mortuary assets (or resources).*

Mortuary assessments, due and unpaid .....	\$5,000 00
Deduct estimated cost of collection .....	250 00
Net amount due from members .....	<u>\$4,750 00</u>

## VI. EXHIBIT OF CERTIFICATES OR POLICIES.

*Total business, all in State of New York.*

	Number.	Amount.
Policies or certificates in force December 31, 1889,	3,101	\$5,705,000
Policies or certificates written during the year 1890 .....	364	595,000
Total .....	3,465	<u>\$6,300,000</u>
Deduct number and amount which have ceased to be in force during 1890 .....	473	858,000
Policies or certificates in force December 31, 1890 .....	2,992	<u>\$5,442,000</u>

	Number.	Amount.
Losses and claims on policies or certificates unpaid December 31, 1889 .....	1	\$1,000
Losses and claims on policies or certificates incurred during the year 1890 .....	29	49,000
Total .....	30	<u>\$50,000</u>

	Number.	Amount.
Losses and claims on policies or certificates paid during the year 1890 .....	30	\$50,000
Policies or certificates terminated by death during 1890 .....	27	45,000
Policies or certificates terminated by lapse during 1890 .....	446	813,000

# MUTUAL AID AND ACCIDENT ASSOCIATION (ACCIDENT DEPARTMENT).

ROCHESTER, N. Y.

[Commenced business September 20, 1890.]

O. N. CRANE, *President.*

D. J. WOODWORTH, *Secretary.*

Attorney for service of process in the State of New York, Hon. GEORGE RAINES,  
Rochester, N. Y.

## I. INCOME DURING 1890.

Membership fees .....	\$2,641 00	
Annual dues .....	2,362 25	
Assessments .....	8,874 75	
Total paid by members .....		\$13,878 00
Interest .....		12 50
Total Income during the year .....		\$13,890 50
Balance of ledger assets December 31, 1889 .....		2,405 91
Total .....		\$16,296 41

## II. DISBURSEMENTS DURING 1890.

Losses and claims .....	\$8,974 23
Fees returned to members for cancellations .....	30 00
Advance payments returned .....	29 00
(Total paid to members .....	\$9,033.23)
Commissions and fees to agents .....	3,548 72
Commissions for collecting assessments .....	561 64
Salaries of officers .....	762 76
Salaries and other compensation of office employes .....	300 17
Rent, \$70; traveling expenses, \$88.50; advertising and printing, \$216.58; total .....	375 08
All other items .....	772 70
(Total expense of management .....	\$6,321.07)
Disbursements during the year, deducted from above total, .....	\$15,354 30
Balance December 31, 1890 ..	\$642 11

Invested as follows:

## III. INVESTED ASSETS.

Cash in office, \$11.07; in bank, \$931.04; total .....	\$942 11
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### Contingent mortuary and indemnity assets (or resources).

Indemnity assessments, due and unpaid .....	\$775 00
Indemnity assessments, not yet called for indemnity claims reported .....	1,200 00
Total indemnity assessments due .....	\$1,975 00
Deduct estimated cost of collection .....	98 75
Net amount due from members .....	\$1,876 25

### Contingent mortuary and indemnity liabilities.

Indemnity claims reported and probable liability thereon (number of claims, 18) .....	\$1,200 00
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## IV. EXHIBIT OF CERTIFICATES OR POLICIES.

*Total business, all in State of New York.*

	Number.	Amount.
Policies or certificates in force December 31, 1889,	1,327	\$453,934
Policies or certificates written during the year 1890	1,089	301,674
Total.....	2,416	\$755,608
Deduct number and amount which have ceased to be in force during 1890.....	1,197	355,624
Policies or certificates in force Dec. 31, 1890...	1,219	\$399,984

	Number.	Amount.
Losses and claims on policies or certificates unpaid December 31, 1889 .....	1	\$1,158 00
Losses and claims on policies or certificates incurred during the year 1890 .....	264	7,816 23
Total.....	265	\$8,974 23

	Number.	Amount.
Losses and claims on policies or certificates paid during the year 1890.....	265	\$8,974 23
Policies or certificates terminated by death during 1890.....	1	234 00
Policies or certificates terminated by lapse during 1890.....	1,196	355,390 00

## MUTUAL BENEFIT ASSOCIATION OF SUFFOLK COUNTY.

RIVERHEAD, N. Y.

[Commenced business July 6, 1876.]

J. MARTIN WAGNER, *President.*AHAZ BRADLEY, *Secretary.*Attorney for service of process in the State of New York, B. K. PAYNE,  
Riverhead, N. Y.

## I. INCOME DURING 1890.

Membership fees .....	\$392 00
Assessments .....	12,822 60
Total paid by members .....	\$13,214 60
Interest .....	285 18
Total Income during the year.....	\$13,499 78
Balance of ledger assets December 31, 1889 .....	7,616 42
Total.....	\$21,116 20

## VI. DISBURSEMENTS DURING 1890.

Losses and claims .....	\$11,198 90
Advance payments returned .....	29 00
(Total paid to members .....	\$11,227.90)
Salaries of officers .....	450 00
Medical examiners' fees .....	8 80
Rent, \$10; advertising and printing, \$52.33; total .....	62 33
All other items .....	227 64
(Total expense of management .....	\$748.77)

Disbursements during the year, deducted from above total, \$11,976 67

Balance December 31, 1890 ..... \$9,139 53

Invested as follows:

## III. INVESTED ASSETS.

Cash in office, \$1,293.90; in bank, \$7,845.63; total..... \$9,139 53

## IV. EXHIBIT OF CERTIFICATES OR POLICIES.

Total business, all in State of New York.

	Number.
Policies or certificates in force December 31, 1889.....	1,449
Policies or certificates written during the year 1890.....	52
Total .....	<u>1,501</u>
Deduct number and amount which have ceased to be in force during 1890.....	20
Policies or certificates in force December 31, 1890.....	<u>1,481</u>

	Amount.
Losses and claims on policies or certificates incurred during the year 1890 .....	<u>\$12,822 60</u>

	Number.	Amount.
Losses and claims on policies or certificates paid during the year 1890 .....		\$11,198 90
Policies or certificates terminated by death during 1890.....	12	.....
Policies or certificates terminated by lapse during 1890.....	8	.....

# MUTUAL BENEFIT ASSOCIATION OF THE FIFTH STREET BAPTIST CHURCH.

TROY, N. Y.

[Commenced business January 1, 1887.]

D. L. VANANTWERP, *President*,

JEROME H. PAYNE, *Secretary*.

Attorney for service of process in the State of New York, EDWARD W. DOUGLAS,  
Union Bank Building, Troy, N. Y.

## I, INCOME DURING 1890.

Membership fees .....	\$3 75
Assessments .....	164 50
Total paid by members .....	\$168 25
Balance of ledger assets December 31, 1890 .....	25 50
Total .....	\$193 75

## II. DISBURSEMENTS DURING 1890.

Losses and claims .....	\$168 25
(Total paid to members .....	\$168.25)
Salary of treasurer .....	10 00
Advertising and printing .....	4 70
All other items .....	9 00
(Total expense of management .....	\$23.70)
Disbursements during the year, deducted from above total, .....	\$191 95
Balance December 31, 1890 .....	\$1 80

## III. EXHIBIT OF CERTIFICATES OR POLICIES.

Total business, all in State of New York.

	Number.
Policies or certificates in force December 31, 1889 .....	226
Policies or certificates written during the year 1890 .....	15
Total .....	241
Deduct number and amount which have ceased to be in force during 1890 .....	28
Policies or certificates in force December 31, 1890 .....	213

	Number.
Losses and claims on policies or certificates incurred during the year 1890 .....	4

	Number.
Losses and claims on policies or certificates paid during the year 1890 .....	2
Policies or certificates terminated by death during 1890 ....	4
Policies or certificates terminated by lapse during 1890 ....	24

## MUTUAL BENEFIT LIFE ASSOCIATION OF AMERICA.

No. 14 EAST FORTY-SECOND STREET, NEW YORK CITY.

[Commenced business January 19, 1883.]

W. H. WHITON, *President*.R. D. A. PARBOTT, *Secretary*.Attorney for service of process in the State of New York, W. H. WHITON,  
No. 14 East Forty-second street, New York city.

## I. INCOME DURING 1890.

Membership fees .....	\$4,304 00
Annual dues .....	37,001 28
Assessments .....	158,988 69
Medical examiners' fees .....	12 00
Total paid by members.....	\$200,305 97
Interest .....	4,544 47
Rents .....	188 00
Advances to agents repaid.....	273 87
Received from all other sources.....	2,670 58
Total Income during the year.....	\$207,982 89
Balance of ledger assets December 31, 1889.....	208,548 72
Total.....	\$416,531 61

## II. DISBURSEMENTS DURING 1890.

Losses and claims .....	\$183,007 78
Advance payments applied on payments in force.....	2,375 43
(Total paid to members..... \$185,383.21)	
Commissions and fees to agents.....	14,007 12
Commissions for collecting assessments.....	5,525 21
Salaries of managers and agents.....	57 67
Salaries and other compensation of officers.....	5,338 69
Salaries and other compensation of office employes.....	13,115 28
Medical examiners' fees.....	1,381 94
Rent, \$3,653.36; taxes, \$113; advertising and printing, \$2,288.40; total.....	6,054 76
Advanced to officers and agents to be repaid out of future salaries or commissions .....	77 13
All other items.....	33,417 81
(Total expense of management .....	\$78,975.61)
Disbursements during the year, deducted from above total,	\$264,358 82
Balance December 31, 1890.....	\$152,172 79

Invested as follows:

## III. INVESTED ASSETS.

Agents' ledger balances.....	\$931 66
Cash in office, \$296.76; in bank, \$150,944.37; total .....	151,241 13
Total invested assets, as per balance.....	\$152,172 79

## IV. NON-INVESTED ASSETS.

Office furniture .....	5,000 00
Gross Assets.....	\$157,172 79



## V. LIABILITIES.

Salaries, rents and office expenses due and accrued.....	\$857 84
Borrowed money .....	6,500 00
Advance assessments .....	1,286 42
All other (not including contingent mortuary)....	432 39
<b>Total actual Liabilities.....</b>	<b>\$9,076 65</b>
<b>Balance, net Assets.....</b>	<b>\$148,096 14</b>

*Contingent mortuary assets (or resources).*

Mortuary assessments, called and not yet due .....	\$1,427 94
Mortuary assessments, not yet called for losses unad- justed, \$48,000; resisted, \$76,400; total.....	124,400 00
<b>Total due from members .....</b>	<b>\$125,827 94</b>
Deduct estimated cost of collection.....	12,582 79
<b>Net amount due from members.....</b>	<b>\$113,245 15</b>

*Contingent mortuary liabilities.*

Losses reported.....	\$48,000 00
Losses resisted .....	76,400 00
<b>Total contingent mortuary liabilities .....</b>	<b>\$124,400 00</b>

## VI. EXHIBIT OF CERTIFICATES OR POLICIES.

	Total business of 1890.		Business in State of New York during 1890.	
	Number.	Amount.	Number.	Amount.
Policies or certificates in force December 31, 1889.....	3,764	\$12,868,350 00	2,211	\$6,276,200 00
Policies or certificates written during the year 1890.....	432	548,600 00	330	399,100 00
<b>Total .....</b>	<b>4,196</b>	<b>\$13,416,950 00</b>	<b>2,541</b>	<b>\$6,675,300 00</b>
Deduct number and amount which have ceased to be in force during 1890.....	924	2,726,650 00	632	1,584,650 00
<b>Policies or certificates in force December 31, 1890 .....</b>	<b>3,272</b>	<b>\$10,690,300 00</b>	<b>1,909</b>	<b>\$5,090,650 00</b>
	Number.	Amount.	Number.	Amount.
Losses and claims on policies or certificates unpaid December 31, 1889 .....	27	\$125,300 00	14	\$53,800 00
Losses and claims on policies or certificates incurred during the year 1890 .....	55	212,900 00	26	109,900 00
<b>Total.....</b>	<b>82</b>	<b>\$338,200 00</b>	<b>40</b>	<b>\$163,700 00</b>
	Number.	Amount.	Number.	Amount.
Losses and claims on policies or certificates paid during the year 1890 .....	51	\$183,007 78	29	\$113,435 78
Policies or certificates terminated by death during 1890 .....	55	212,900 00	26	109,900 00
Policies or certificates terminated by lapse during 1890 .....	869	2,513,750 00	606	1,471,214 22

## MUTUAL BENEFIT LIFE COMPANY.

HARTFORD, CONN

[Commenced business July, 1869.]

ALFRED B. GOODRICH, *President*.DE WITT J. PEEK, *Secretary*.Attorney for service of process in the State of New York, SUPERINTENDENT OF  
THE INSURANCE DEPARTMENT, Albany, N. Y.

## I. INCOME DURING 1890.

Membership fees .....	\$7,296 00
Annual dues .....	11,428 22
Assessments .....	51,561 42
Medical examiners' fees .....	1,326 00
Total paid by members.....*	\$71,611 64
Interest .....	809 17
Reserve fund .....	7,530 37
Endowment funds .....	2,291 67
Total Income during the year.....	\$82,242 85
Balance of ledger assets December 31, 1889 .....	132,577 80
Total .....	\$214,820 65

## II. DISBURSEMENTS DURING 1890.

Losses and claims .....	\$60,261 45
Advance payments returned .....	1,672 25
(Total paid to members..... \$61,933.70)	
Commissions and fees to agents.....	10,835 06
Salaries of officers.....	4,100 00
Salaries and other compensation of office employes .....	1,600 00
Medical examiners' fees.....	1,326 00
Advertising, printing and office expenses.....	4,128 77
Dividends to stockholders.....	1,000 00
All other items.....	638 24
(Total expense of management..... \$23,628.07)	
Disbursements during the year, deducted from above total,	\$85,561 77
Balance December 31, 1890 .....	\$129,258 88

Invested as follows:

## III. INVESTED ASSETS.

Loans secured by mortgages on real estate, first liens .....	\$33,175 00
Loans secured by pledge of bonds, stocks or other collaterals .....	4,200 00
Cash in office, \$2,649.67; in bank, \$2,234.21; total.....	5,883 88
Due from stockholders .....	86,000 00
Total invested assets, as per balance.....	\$129,258 88

## IV. NON-INVESTED ASSETS.

Due for advances, account death claims .....	9,575 75
Gross Assets .....	\$138,834 63

V. LIABILITIES.	
Due reserve fund .....	\$27,235 70
Due endowment fund .....	9,114 42
Total actual Liabilities .....	<u>\$36,350 12</u>
Balance, net Assets .....	<u>\$102,484 51</u>

Contingent mortuary assets (or resources).

Mortuary assessments, not yet called for losses unad-justed, \$20,860.32; resisted, \$5,000; total .....	\$25,860 32
Total due from members .....	<u>\$25,860 32</u>

Contingent mortuary liabilities.

Losses adjusted, not yet due .....	\$20,860 32
Losses resisted .....	5,000 00
Total contingent mortuary liabilities .....	<u>\$25,860 32</u>

VI. EXHIBIT OF CERTIFICATES OR POLICIES.

	Total business of		Business in State of	
	1890.		New York during	
	Number.	Amount.	Number.	Amount.
	a.	l.	a.	l.
Policies or certificates in force Dec. 31, 1889...	675	2,900 \$4,958,000	306	565 \$817,000
Policies or certificates written during the year 1890 .....	26	665 1,217,500	8	283 377,500
Total .....	701	3,565 \$6,175,500	314	848 \$1,194,500
Deduct number and amount which have ceased to be in force during 1890 .....	161	691 1,321,000	95	85 127,000
Policies or certificates in force Dec. 31, 1890, 540	540	2,874 \$4,854,500	219	763 \$1,067,500

MUTUAL LIFE ASSOCIATION.

BROOKLYN, N. Y.

[Commenced business May 18, 1883.]

WILLIAM MACKEY, *President.*

E. F. PEARCE, *Secretary.*

Attorney for service of process in the State of New York, HENRY C. PLACE,  
No. 177 Montague street, Brooklyn, N. Y.

I. INCOME DURING 1890.

Total paid by members (annual dues) .....	\$21 00
Balance of ledger assets December 31, 1889 .....	33 75
Total .....	<u>\$54 75</u>

## II. DISBURSEMENTS DURING 1890.

Postage and stationery.....	\$1 00
(Total expense of management..... \$1.00)	
Balance December 31, 1890 .....	\$53 75

Invested as follows:

## III. INVESTED ASSETS.

Cash in bank.....	\$53 75
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## IV. LIABILITIES.

Salaries, rents and office expenses due and accrued.....	\$50 00
Borrowed money.....	2,200 00
Total actual Liabilities.....	\$2,250 00

## V. EXHIBIT OF CERTIFICATES OR POLICIES.

*Total business, all in State of New York.*

	Number.	Amount.
Policies or certificates in force December 13, 1889,	9	\$7,500
Deduct number and amount which have ceased to be in force during 1890.....	1	1,000
Policies or certificates in force Dec. 31, 1890 ..	8	\$6,500

	Number.	Amount.
Policies or certificates terminated by lapse during 1890 .....	1	\$1,000

## MUTUAL RELIEF ASSOCIATION.

No. 953 THIRD AVENUE, NEW YORK CITY.

[Commenced business July 1, 1879.]

HENRY S. HERRMAN, *President.*LEOPOLD WOODLE, *Secretary.*Attorney for service of process in the State of New York, HENRY S. HERRMAN,  
No. 156 Broadway, N. Y.

## I. INCOME DURING 1890.

Membership fees .....	\$16 00
Annual dues and assessments .....	17,937 00
Medical examiners' fees .....	17 00
Total paid by members.....	\$17,970 00
Interest.....	1,578 31
Total Income during the year.....	\$19,548 31
Balance of ledger assets December 31, 1889.....	33,345 43
Total.....	\$52,893 74



## II. DISBURSEMENTS DURING 1890.

Losses and claims .....	\$9,000 00
(Total paid to members .....	\$9,000)
Commissions for collecting assessments .....	647 00
Salaries of officers .....	500 00
Medical examiners' fees .....	30 00
Rent, \$75; stationery and printing, \$158.90; total .....	233 90
All other items .....	236 75
(Total expense of management .....	\$1,647.65)

Disbursements during the year, deducted from above total,	\$10,647 65
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Balance December 31, 1890 .....	\$42,246 09
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Invested as follows:

## III. INVESTED ASSETS.

Loans secured by mortgages on real estate, first liens .....	\$30,000 00
Cash in bank .....	12,246 09

Total invested Assets, as per balance .....	\$42,246 09
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## IV. EXHIBIT OF CERTIFICATES OR POLICIES.

*Total business, all in State of New York.*

	Number.
Policies or certificates in force December 31, 1889 .....	1,126
Policies or certificates written during the year 1890 .....	16

Total .....	1,142
Deduct number and amount which have ceased to be in force during 1890 .....	19

Policies or certificates in force December 31, 1890 .....	1,123
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	Number.	Amount.
Losses and claims on policies or certificates paid during the year 1890 .....	9	\$9,000
Policies or certificates terminated by death during 1890 .....	9	9,000
Policies or certificates terminated by lapse during 1890 .....	10	.....

## MUTUAL RELIEF SOCIETY.

ROCHESTER, N. Y.

[Commenced business September 1, 1879.]

SYLVENUS A. ELLIS, *President*.H. J. McCORMICK, *Secretary*.

Attorney for service of process in the State of New York, W. F. BALKAM,  
No. 47 Exchange street, Rochester, N. Y.

## I. INCOME DURING 1890.

Membership fees .....	\$2,746 00
Annual dues .....	54,291 21
Assessments .....	358,856 53
Medical examiners' fees.....	343 00
Total paid by members .....	\$416,236 74
Interest.....	712 83
Received from all other sources .....	63 78
Total Income during the year .....	\$417,013 35
Balance of ledger assets December 31, 1889.....	57,673 53
Total.....	\$474,686 88

## II. DISBURSEMENTS DURING 1890.

Losses and claims.....	\$390,890 64
Advance payments returned .....	1,092 00
(Total paid to members.....	\$391,982.64)
Commissions and fees to agents .....	22,697 14
Commissions for collecting assessments.....	20,643 69
Salaries of officers.....	3,430 00
Salaries and other compensation of office employes.....	3,840 00
Medical examiners' fees.....	687 00
Rent, \$466.62; taxes, \$45; advertising and printing, \$1,164.25; total.....	1,675 87
All other items.....	5,511 68
(Total expense of management.....	\$58,485.38)
Disbursements during the year, deducted from above total,	\$450,468 02
Balance December 31, 1890 .....	\$24,218 86

Invested as follows:

## III. INVESTED ASSETS.

Cost value of stocks and bonds owned absolutely by the company.....	\$11,162 50
Cash in bank.....	13,056 36
Total invested assets, as per balance.....	\$24,218 86

## IV. NON-INVESTED ASSETS.

Furniture and safes .....	1,500 00
Gross Assets.....	\$25,718 86

*Contingent mortuary assets (or resources).*

Mortuary assessments, called and not yet due .....	\$63,206 00
Mortuary assessments, not yet called for losses unad- justed, \$69,208; resisted, \$4,360; reported, \$4,360; total.....	77,928 00
Total due from members .....	<u>\$141,134 00</u>

*Contingent mortuary liabilities.*

Losses adjusted, not yet due .....	\$57,460 00
Losses in process of adjustment.....	62,916 00
Losses reported .....	4,000 00
Losses resisted .....	4,000 00
Total contingent mortuary liabilities.....	<u>\$128,376 00</u>

## V. EXHIBIT OF CERTIFICATES OR POLICIES.

	Total business of 1890.		Business in State of New York during 1890.	
	Number.	Amount.	Number.	Amount.
Policies or certificates in force December 31, 1889,	10,960	\$23,514,000	9,254	\$19,787,000
Policies or certificates written during the year 1890.....	370	792,000	360	770,000
Total .....	11,330	\$24,306,000	9,614	\$20,557,000
Deduct number and amount which have ceased to be in force during 1890.....	2,135	4,609,000	2,090	4,389,000
Policies or certificates in force December 31, 1890.....	9,195	\$19,697,000	7,524	\$16,168,000
	Number.	Amount.	Number.	Amount.
Losses and claims on policies or certificates unpaid December 31, 1889.....	62	\$128,000	53	\$109,000
Losses and claims on policies or certificates incurred during the year 1890.....	189	408,000	107	242,000
Total .....	251	\$536,000	160	\$351,000
	Number.	Amount.	Number.	Amount.
Losses and claims on policies or certificates paid during the year 1890.....	189	\$390,089 64	104	\$228,000
Policies or certificates terminated by death during 1890.....	189	410,000 00	107	173,000
Policies or certificates terminated by lapse during 1890.....	1,946	4,199,000 00	1,983	4,147,000

## MUTUAL RESERVE FUND LIFE ASSOCIATION.

POTTER BUILDING, PARK ROW, NEW YORK CITY.

[Commenced business February 9, 1881.]

E. B. HARPER, *President.*F. T. BRAMEN, *Secretary.*Attorney for service of process in the State of New York, ALFRED TAYLOR,  
No. 50 Wall street, New York city.

## I. INCOME DURING 1890.

Membership fees.....	\$171,258 37
Annual dues.....	447,343 59
Assessments.....	2,634,619 24
Medical examiners' fees.....	33,204 00
Total paid by members.....	\$3,286,425 20
Interest.....	95,735 55
Received from all other sources, viz.: Fees for alterations in policies, \$622.35; special deposits, \$6,065.76; total.....	6,688 11
Total Income during the year.....	\$3,388,848 86
Balance of ledger assets December 31, 1889.....	2,512,588 96
Total.....	\$5,901,437 82

## II. DISBURSEMENTS DURING 1890.

Losses and claims.....	\$2,146,498 05
(Total paid to members..... \$2,146,498 05)	
Commissions and fees to agents.....	300,947 86
Commissions for collecting assessments.....	109,866 17
Salaries of managers and agents.....	42,775 63
Salaries of officers.....	45,240 00
Salaries and other compensation of office employes.....	49,277 97
Medical examiners' fees.....	43,207 30
Rent, \$34,957.46; taxes, \$11,986.03; advertising and printing, \$61,938.67; total.....	108,882 16
All other items, viz.: Legal expenses, \$4,891; traveling expenses, \$10,798.51; actuarial expenses, \$6,605.80; post- age, \$8,102.46; agency expenses, \$14,027.76; general office expenses, \$19,912.52; furniture and fixtures, \$3,909.97; expense in settling death claims, \$56,315.76; total.....	124,563 78
(Total expense of management..... \$824,760.87)	
Disbursements during the year, deducted from above total,	\$2,971,258 92
Balance December 31, 1890.....	\$2,930,178 90

Invested as follows:

## III. INVESTED ASSETS.

Loans secured by mortgages on real estate, first liens.....	\$2,211,500 00
Cost value of stocks and bonds owned absolutely by the company.....	200,825 57
Agents' ledger balances.....	97,449 66
Cash in office, \$1,041.60; in bank, \$406,476 79; total.....	407,518 39
Other items: Furniture and fixtures.....	12,885 28
Total invested assets, as per balance.....	\$2,930,178 90



## IV. NON-INVESTED ASSETS.

Interest due, \$1,125; accrued, \$17,993.37.....	\$19,118 37
Market value of bonds and stocks over par.....	8,634 43
Total non-invested assets.....	<u>\$27,752 80</u>
Gross Assets.....	<u>\$2,957,931 70</u>

## V. LIABILITIES.

Advance assessments.....	\$16,341 51
Bonus or dividend obligations.....	286,307 96
Total actual Liabilities.....	<u>\$302,649 47</u>
Balance, net Assets.....	<u>\$2,655,282 23</u>

*Contingent mortuary assets (or resources).*

Mortuary assessments, called and not yet due.....	\$897,900 00
Mortuary assessments, due and unpaid.....	14,500 00
Annual dues in process of collection.....	45,500 00
Total due from members.....	<u>\$957,900 00</u>
Deduct estimated cost of collection.....	65,653 00
Net amount due from members.....	<u>\$892,247 00</u>

*Contingent mortuary liabilities.*

Losses adjusted, not yet due.....	\$115,700 00
Losses in process of adjustment.....	275,900 00
Losses resisted.....	42,500 00
All other contingent liabilities, viz.: Net present value of all policies in force December 31, 1890, computed as renewal term insurance for sixty days, Actuaries' Table of Mortality, with interest at four per cent. All policies terminated by limit of time each sixty days. Subsequent payments maturing each sixty days equal liability for future death claims, based on Combined Experience Tables of Mortality.....	*513,142 00
Total contingent mortuary liabilities.....	<u>\$947,242 00</u>

## VI. EXHIBIT OF CERTIFICATES OR POLICIES.

	Total business of 1890.		Business in State of New York during 1890.	
	Number.	Amount.	Number.	Amount.
Policies or certificates in force December 31, 1889.....	53,215	\$181,358,200	16,850	\$61,296,850
Policies or certificates written during the year 1890.....	11,795	37,697,685	1,916	5,679,000
Total.....	65,010	\$219,055,885	18,766	\$66,975,850
Deduct number and amount which have ceased to be in force during 1890.....	6,495	22,052,450	1,272	4,489,600
Policies or certificates in force December 31, 1890.....	58,515	<u>\$197,003,435</u>	17,494	<u>\$62,486,250</u>
	Number.	Amount.	Number.	Amount.
Losses and claims on policies or certificates unpaid December 31, 1889.....	125	\$466,200	19	\$125,238
Losses and claims on policies or certificates incurred during the year 1890.....	639	2,136,750	212	613,800
Total.....	764	<u>\$2,602,950</u>	231	<u>\$739,038</u>

\* This item is not considered by the Department as within the purview of the general assessment insurance law of this State, which does not provide for or recognize a premium reserve valuation of the certificates of membership of an assessment insurance association.

	Number.	Amount.	Number.	Amount.
Losses and claims on policies or certificates paid during the year 1890 .....	623	\$2,146,498	183	\$613,838
Policies or certificates terminated by death during 1890 .....	639	2,136,750	212	613,800
Policies or certificates not taken and terminated by expiry during 1890 .....	5,856	19,915,700	1,060	3,875,800

## MUTUAL UNION ASSOCIATION.

ROCHESTER, N. Y.

[Commenced business January 27, 1886.]

E. A. PIERCE, *President.*

E. LANSING NEWMAN, *Secretary.*

Attorney for service of process in the State of New York, E. LANSING NEWMAN,  
No. 416 Powers Block, Rochester, N. Y.

### I. INCOME DURING 1890.

Membership fees .....	\$1,925 00
Annual dues .....	2,630 54
Assessments .....	2,235 56
Medical examiners' fees .....	200 00
Total paid by members .....	\$6,991 10
Interest .....	324 52
Total Income during the year .....	\$7,315 62
Balance of ledger assets December 31, 1889 .....	2,342 83
Total .....	\$9,658 45

### II. DISBURSEMENTS DURING 1890.

Losses and claims .....	\$2,638 27
(Total paid to members .....	\$2,638.27)
Commissions and fees to agents .....	1,925 00
Salaries and other compensation of officers .....	1,038 92
Medical examiners' fees .....	214 64
Rent, \$337.82; advertising and printing, \$396.08; total .....	733 90
All other items .....	639 61
(Total expense of management .....	\$4,552.07)
Disbursements during the year, deducted from above total .....	\$7,190 34
Balance December 31, 1890 .....	\$2,468 11

Invested as follows:

### III. INVESTED ASSETS.

Loans secured by mortgages on real estate, first liens .....	\$1,100 00
Cash in office, \$112.36; in bank, \$1,255.55; total .....	1,368 11
Total invested assets, as per balance .....	\$2,468 11

### IV. NON-INVESTED ASSETS.

Interest due .....	129 05
Gross Assets .....	\$2,597 16

## V. LIABILITIES.

Salaries, rents and office expenses due and accrued.....	\$1,583 91
Advance assessments.....	26 83
All other (not including contingent mortuary).....	603 26
Total actual Liabilities .....	<u>\$2,214 00</u>
Balance, net Assets.....	<u>\$383 16</u>

*Contingent mortuary assets (or resources).*

Assessments, due and unpaid.....	\$4,264 52
Dues due and unpaid.....	3,296 00
Total due from members .....	<u>\$7,560 52</u>

*Contingent mortuary liabilities.*

Losses resisted .....	<u>\$1,000 00</u>
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## VI. EXHIBIT OF CERTIFICATES OR POLICIES.

*Total business, all in State of New York.*

	Number.	Amount.
Policies or certificates in force December 31, 1889,	412	\$291,480 00
Policies or certificates written during the year 1890,	1,169	581,850 00
Total.....	<u>1,581</u>	<u>\$873,330 00</u>
Deduct number and amount which have ceased to be in force during 1890 .....	636	401,405 00
Policies or certificates in force December 31, 1890 .....	<u>945</u>	<u>\$471,925 00</u>

	Number.	Amount.
Losses and claims on policies or certificates unpaid December 31, 1889 .....	1	\$125 00
Losses and claims on policies or certificates incurred during the year 1890 .....	46	3,840 61
Total.....	<u>47</u>	<u>\$3,965 61</u>

	Number.	Amount.
Losses and claims on policies or certificates paid during the year 1890 .....	47	\$2,638 27
Policies or certificates terminated by death during 1890.....	5	2,000 00
Policies or certificates terminated by lapse during 1890 .....	631	399,405 00

## NATIONAL ACCIDENT SOCIETY.

No. 280 BROADWAY, NEW YORK CITY.

[Commenced business December 15, 1885.]

JOHN W. HARMAN, *President*.JOSEPH I. BARNUM, *Secretary*.Attorney for service of process in the State of New York, BENJ. C. WETMORE,  
No. 7 Nassau street, New York city.

## I. INCOME DURING 1890.

Membership fees .....	\$12,475 00
Assessments .....	21,933 60
Total paid by members.....	\$34,408 60
Received from all other sources .....	9,709 90
Total Income during the year.....	\$44,118 50
Balance of ledger assets December 31, 1889 .....	3,381 41
Total.....	\$47,499 91

## II. DISBURSEMENTS DURING 1890.

Losses and claims .....	\$9,065 24
(Total paid to members .....	\$9,065.24)
Commissions and fees to agents .....	12,475 00
Commissions for collecting assessments.....	180 17
Salaries and other compensation of office employes .....	5,323 00
Rent, \$1,400; legal expenses, \$1,514.99; advertising and printing, \$2,165.53; total.....	5,080 52
All other items .....	3,884 85
(Total expense of management.....	\$26,943.54)

Disbursements during the year, deducted from above total, \$36,008 78

Balance December 31, 1890..... \$11,491 13

Invested as follows :

## III. INVESTED ASSETS.

Cash in office, \$5,295.55; in bank, \$6,195.58; total ..... \$11,491 13

## IV. NON-INVESTED ASSETS.

Office furniture, etc ..... 1,105 00

Gross Assets..... \$12,596 13

## V. LIABILITIES.

Advance assessments ..... \$743 00  
All other (not including contingent mortuary)..... 580 15

Total actual Liabilities..... \$1,323 15

Balance, net Assets..... \$11,272 98



*Contingent mortuary and indemnity assets (or resources).*

Mortuary assessments, not yet called for losses unadjusted, \$2,700; resisted, \$3,000; reported, \$10,000; total ....	\$15,700 00
Total due from members.....	\$15,700 00
Indemnity assessments, called and not yet due.....	\$8,586 00
Indemnity assessments, not yet called for indemnity claims unadjusted, \$379.97; resisted, \$50; reported, \$391.42; total.....	1,321 39
Total indemnity assessments due.....	\$9,907 39
Total due from members.....	\$25,607 39

*Contingent mortuary and indemnity liabilities.*

Losses adjusted, not yet due.....	\$2,700 00
Losses reported.....	10,000 00
Losses resisted.....	3,000 00
Total contingent mortuary liabilities.....	\$15,700 00

	Number.	Amount.
Indemnity claims in process of adjustment.....	14	\$379 97
Indemnity claims reported and probable liability thereon.....	13	391 42
Indemnity claims resisted.....	1	50 00
Total contingent indemnity claims.....		\$1,321 39
Total contingent liability.....		\$17,021 39

## VI. EXHIBIT OF CERTIFICATES OR POLICIES.

	Total business of 1890.		Business in State of New York during 1890.	
	Number.	Amount.	Number.	Amount.
Policies or certificates in force December 31, 1889.....	2,751	\$10,453,500 00	1,212	\$4,816,750 00
Policies or certificates written during the year 1890.....	2,056	8,252,000 00	794	3,749,625 00
Number and amount reinstated during 1890,.....	543	2,443,500 00	769	3,921,125 00
Total.....	5,350	\$21,149,000 00	2,775	\$12,487,500 00
Deduct number and amount which have ceased to be in force during 1890.....	2,488	8,708,000 00	1,538	6,921,000 00
Policies or certificates in force December 31, 1889.....	2,862	\$12,441,000 00	1,237	\$5,566,500 00
	Number.	Amount.	Number.	Amount.
Losses and claims on policies or certificates unpaid December 31, 1889.....		\$9,285 68		\$5,324 86
Losses and claims on policies or certificates incurred during the year 1890.....		16,086 65		1,673 48
Total.....		\$25,372 33		\$6,998 34
	Number.	Amount.	Number.	Amount.
Losses and claims on policies or certificates paid during the year 1890.....	151	\$9,065 74		\$3,651 38

## NATIONAL BENEFIT SOCIETY.

No. 187 BROADWAY, NEW YORK CITY.

[Commenced business December 1881.]

LUCIUS O. ROBERTSON, *President*.

WILLIAM ABBOTT, *Secretary*.

Attorney for service of process in the State of New York, L. P. LEVY,  
No 71 Broadway, New York city.

### I. INCOME DURING 1890.

Membership fees .....	\$1,912 00
Annual dues .....	6,830 00
Assessments .....	44,693 15
Medical examiners' fees .....	308 00
Total paid by members .....	\$53,743 15
Interest .....	73 96
Total Income during the year .....	\$53,817 11
Balance of ledger assets December 31, 1889 .....	5,739 81
Total .....	\$59,556 92

### II. DISBURSEMENTS DURING 1890.

Losses and claims .....	\$45,847 31
(Total paid to members .....	\$45,847.31)
Commissions and fees to agents .....	3,134 70
Commissions for collecting assessments .....	1,159 02
Salaries of officers .....	2,380 21
Salaries and other compensation of office employes .....	781 92
Medical examiners' fees .....	535 25
Rent, \$800; postage, \$700; advertising and printing, \$242.03; total .....	1,742 03
Advanced to agents to be repaid out of future salaries or commissions .....	61 48
(Total expense of management .....	\$9,794.61)
Disbursements during the year, deducted from above total, .....	\$55,641 92
Balance December 31, 1890 .....	\$3,915 00

Invested as follows:

### III. INVESTED ASSETS.

Cash in office, \$240.74; in bank, \$3,674.56; total .....	\$3,915 00
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### IV. LIABILITIES.

Advance assessments .....	11 00
Balance, net Assets .....	\$3,904 00

### *Contingent mortuary assets (or resources).*

Mortuary assessments, due and unpaid .....	\$135 38
Mortuary assessments, not yet called for losses unad- justed, \$8,000; resisted, \$9,600; reported, \$12,200; total .....	29,800 00
Total due from members .....	\$29,935 38
Deduct estimated cost of collection .....	2,993 53
Net amount due from members .....	\$26,941 85

*Contingent mortuary liabilities.*

Losses adjusted, not yet due .....	\$7,649 00
Losses in process of adjustment .....	10,377 00
Losses resisted .....	8,509 00
Total contingent mortuary liabilities .....	<u>\$26,535 00</u>

## V. EXHIBIT OF CERTIFICATES OR POLICIES.

	Total business of 1890.		Business in State of New York during 1890.	
	Number.	Amount.	Number.	Amount.
Policies or certificates in force December 31, 1889,	981	\$2,910,600	642	\$1,893,100
Policies or certificates written during the year 1890.....	154	341,000	147	327,000
Total .....	1,135	\$3,251,600	789	\$2,220,100
Deduct number and amount which have ceased to in force during 1890.....	256	899,100	122	719,600
Policies or certificates in force December 31, 1890.....	879	\$2,352,500	667	\$1,500,500

	Number.	Amount.	Number.	Amount.
Losses and claims on policies or certificates unpaid December 31, 1889.....	20	\$79,047 51	14	\$65,083
Losses and claims on policies or certificates incurred during the year 1890 .....	14	20,816 00	12	18,816
Total.....	34	\$99,863 51	26	\$83,899

	Number.	Amount.	Number.	Amount.
Losses and claims on policies or certificates paid during the year 1890.....	24	\$73,428 51	21	\$64,085
Policies or certificates terminated by death during 1890 .....	14	20,816 00	12	18,816
Policies or certificates terminated by lapse during 1890 .....	242	878,284 00	110	700,784

## NATIONAL LIFE ASSOCIATION.

HARTFORD, CONN.

[Commenced business March 26, 1888.]

O. H. BLANCHARD, *President.*H. B. LANGDON, *Secretary.*Attorney for service of process in the State of New York, SUPERINTENDENT OF  
THE INSURANCE DEPARTMENT, Albany, N. Y.

## I. INCOME DURING 1890.

Annual dues .....	\$9,626 71
Assessments .....	100,593 53
Total paid by members.....	\$110,220 24
Interest .....	6,088 32
Total Income during the year .....	\$116,308 56
Balance of ledger assets December 31, 1889 .....	99,517 97
Total .....	<u>\$215,826 53</u>

## II. DISBURSEMENTS DURING 1890.

Losses and claims .....	\$41,980 55
Paid for surrendered policies.....	238 13
(Total paid to members.....)	\$42,218.68)
Commissions and fees to agents and for collecting assessments .....	25,560 02
Salaries of managers and agents.....	1,916 85
Salaries of officers .....	4,423 12
Salaries and other compensation of office employes .....	2,167 07
Medical examiners' fees.....	2,292 36
Rent, \$1,316.34; taxes, \$742.56; advertising and printing, \$2,709.27; total.....	4,768 17
All other items .....	4,032 11
(Total expense of management .....	\$45,159.70)

Disbursements during the year, deducted from above total, \$87,378 38

Balance December 31, 1890 ..... \$128,448 15

Invested as follows:

## III. INVESTED ASSETS.

Real estate, unincumbered, cost value.....	\$16,176 49
Loans secured by mortgages on real estate, first liens.....	76,443 15
Loans secured by pledge of bonds, stocks or other collaterals .....	7,032 41
Cost value of stocks and bonds owned absolutely by the company .....	10,095 48
Agents' ledger balances.....	242 82
Cash in office, \$1,410.33; in bank, \$5,296.18; total.....	6,706 51
Loans on renewal interest.....	12,684 62
Notes for premiums .....	5,984 68
Bills receivable.....	359 14

Total invested assets, as per balance ..... \$135,725 30

## IV. NON-INVESTED ASSETS.

Interest due, \$1,859.87; accrued, \$1,318.75.....	\$3,178 62
Uncollected and deferred premiums.....	41,988 54
Furniture, fixtures and supplies .....	872 85
Premium liens on policies in force.....	1,109,858 52

Total non-invested assets ..... \$1,155,898 53

Gross Assets..... \$1,291,623 83

## V. LIABILITIES.

Borrowed money .....	\$8,150 00
Advance assessments.....	82,616 99

Total actual Liabilities..... \$90,766 99

Balance, net Assets..... \$1,200,856 84

*Contingent mortuary liabilities.*

Losses reported and in process of adjustment..... \$5,840 43



## VI. EXHIBIT OF CERTIFICATES OR POLICIES.

	Total business of 1890.		Business in State of New York during 1890.	
	Number.	Amount.	Number.	Amount.
Policies or certificates in force December 31, 1889.....	1,952	\$2,568,900	247	\$286,550
Policies or certificates written during the year 1890.....	6,759	3,554,650	3,323	1,672,000
Total.....	8,711	\$6,123,550	3,570	\$1,958,550
Deduct number and amount which have ceased to be in force during 1890.....	2,754	1,404,100	1,130	484,800
Policies or certificates in force December 31, 1890.....	5,957	\$4,719,450	2,440	\$1,473,750
<hr/>				
	Number.	Amount.	Number.	Amount.
Losses and claims on policies or certificates incurred during the year 1890.....	65	\$17,821	24	\$10,830
<hr/>				
	Number.	Amount.	Number.	Amount.
Losses and claims on policies or certificates paid during the year 1890.....	54	\$41,981	16	\$6,000
Policies or certificates terminated by death during 1890.....	65	51,800	24	13,700
Policies or certificates terminated by lapse during 1890.....	2,689	1,352,300	1,106	471,100
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## NATIONAL MUTUAL INSURANCE COMPANY.

TROY, N. Y.

[Commenced business April 11, 1881.]

C. W. EASTON, *President.*C. H. STOCKWELL, *Secretary.*Attorney for service of process in the State of New York, WILLIS E. HEATON,  
No. 3 Keenan building, Troy, N. Y.

## I. INCOME DURING 1890.

Membership fees.....	\$359 00	
Annual dues.....	4,918 45	
Assessments.....	36,399 61	
Medical examiners' fees.....	108 00	
Total paid by members.....		\$41,785 06
Balance of ledger assets December 31, 1889.....		4,079 67
Total.....		\$45,864 73

## II. DISBURSEMENTS DURING 1890.

Losses and claims.....	\$35,760 00
(Total paid to members.....)	\$35,760)
Commissions and fees to agents.....	1,940 89
Commissions for collecting assessments.....	2,009 54
Salaries of managers and agents.....	189 75
Salaries and other compensation of officers.....	1,504 60
Salaries and other compensation of office employes.....	573 16

Medical examiners' fees.....	\$108 00
Rent, \$196.44; advertising and printing, \$414.69; total.....	611 13
All other items .....	154 68
(Total expense of management.....	\$7,091.75)

Disbursements during the year, deducted from above total, \$42,851 75

Balance December 31, 1890 ..... \$3,012 98

### III. EXHIBIT OF CERTIFICATES OR POLICIES.

Total business, all in State of New York.

	Number.	Amount.
Policies or certificates in force December 31, 1889,	2,027	\$3,821,500
Policies or certificates written during the year 1890,	54	66,000
Total.....	2,081	\$3,887,500
Deduct number and amount which have ceased to be in force during 1890.....	362	682,500
Policies or certificates in force Dec. 31, 1890...	1,719	\$3,205,000

	Number.	Amount.
Losses and claims on policies or certificates incurred during the year 1890.....	19	\$35,760

	Number.	Amount.
Losses and claims on policies or certificates paid during the year 1890.....	19	\$35,760
Policies or certificates terminated by death during 1890.....	19	36,000
Policies or certificates terminated by lapse during 1890.....	343	646,500

## NEW ENGLAND MUTUAL ACCIDENT ASSOCIATION.

BOSTON, MASS.

[Commenced business March, 1884.]

AUGUSTUS P. MARTIN, *President.*

BENJAMIN F. DYER, *Secretary.*

Attorney for service of process in the State of New York, SUPERINTENDENT OF THE INSURANCE DEPARTMENT, Albany, N. Y.

### I. INCOME DURING 1890.

Membership fees .....	\$46,574 00
Annual dues .....	1,142 50
Assessments.....	106,136 03
Reissue of certificates.....	50
Total paid by members.....	\$153,853 03
Interest.....	306 85
Total Income during the year .....	\$154,159 88
Balance of ledger assets December 31, 1889 .....	35,719 29
Total.....	\$189,879 17

## II. DISBURSEMENTS DURING 1890.

Losses and claims.....	\$43,899 69
Advance payments returned .....	786 75
(Total paid to members.....	\$44,686.44)
Commissions and fees to agents.....	45,988 87
Commissions for collecting assessments.....	8,776 90
Salaries and other compensation of officers .....	7,090 04
Salaries and other compensation of office employes.....	14,054 14
Traveling and legal expenses .....	4,691 13
Medical examiners' fees.....	2,564 59
Rent, \$2,237.05; fees and taxes, \$1,130.01; advertising, printing and stationery, \$5,603.69; total.....	8,970 75
All other items.....	3,534 90
(Total expense of management.....	\$95,671.32)

Disbursements during the year, deducted from above total, \$140,357 76

Balance December 31, 1890 ..... \$49,521 41

Invested as follows:

## III. INVESTED ASSETS.

Cost value of stocks and bonds owned absolutely by the company .....	\$22,901 85
Agents' ledger balances.....	2,110 24
Cash in office, \$531.46; in bank, \$23,477.86; total.....	24,009 32
Bills receivable.....	500 00

Total invested assets, as per balance..... \$49,521 41  
Deduct depreciation from cost of assets ..... 2,807 09

Total invested assets, less depreciation..... \$46,714 32

## IV. NON-INVESTED ASSETS.

Interest due, \$302.50; accrued, \$271.85; total.....	\$574 35
Furniture, etc.....	2,459 52

Total non-invested assets ..... \$3,033 87

Gross Assets..... \$49,748 19

## V. LIABILITIES.

Taxes due and accrued.....	\$100 00
Advance assessments .....	3,261 28
All other (not including contingent mortuary).....	500 00

Total actual Liabilities..... \$3,861 28

*Contingent mortuary and indemnity assets (or resources).*

Mortuary assessments, not yet called for losses resisted..	\$10,000 00
Indemnity assessments, called and not yet due.....	\$4,874 50
Indemnity assessments, not yet called for indemnity claims unadjusted, \$3,908.70; resisted, \$2,715.50; reported, \$1,716.42; total .....	8,340 62
Total indemnity assessments due.....	\$13,215 12
Total due from members.....	<u>\$23,215 12</u>

*Contingent mortuary and indemnity liabilities.*

Losses resisted .....		\$12,000 00
		<hr/>
	Number.	Amount.
Indemnity claims in process of adjustment .....	64	\$3,908 70
Indemnity claims reported and probable liability thereon .....	21	1,716 42
Indemnity claims resisted .....	8	5,590 00
		<hr/>
Total contingent indemnity claims .....		\$11,215 12
		<hr/>
Total contingent liabilities .....		\$23,215 12
		<hr/>

## VI. EXHIBIT OF CERTIFICATES OR POLICIES.

	Total business of 1890.		Business in State of New York during 1890.	
	Number.	Amount.	Number.	Amount.
Policies or certificates in force December 31, 1889,	7,843	\$30,808,750	1,241	\$5,021,260
Policies or certificates written during the year 1890 .....	9,659	28,910,125	1,161	3,610,500
		<hr/>		<hr/>
Total .....	17,502	\$59,718,875	2,402	\$8,631,750
Deduct number and amount which have ceased to be in force during 1890 .....	8,129	22,435,125	944	2,751,875
		<hr/>		<hr/>
Policies or certificates in force December 31, 1890 .....	9,373	\$37,283,750	1,458	\$5,879,875
		<hr/>		<hr/>
	Number.	Amount.	Number.	Amount.
Losses and claims on policies or certificates unpaid December 31, 1889 .....	7	\$8,820	.....	.....
Losses and claims on policies or certificates incurred during the year 1890 .....	916	52,670	147	\$6,890
		<hr/>		<hr/>
Total .....	923	\$61,490	.....	.....
		<hr/>		<hr/>
	Number.	Amount.	Number.	Amount.
Losses and claims on policies or certificates paid during the year 1890 .....	912	\$43,900	147	\$6,890
Policies or certificates terminated by death during 1890 .....	4	16,000	1	1,000
Policies or certificates terminated by lapse during 1890 .....	8,125	22,419,125	943	2,750,875
		<hr/>		<hr/>



## NEW YORK ACCIDENT INSURANCE COMPANY.

No. 96 BROADWAY, NEW YORK CITY.

[Commenced business May 26, 1889.]

GEORGE A. HALSEY, *President*.CHARLES T. HOPPER, *Secretary*.Attorney for service of process in the State of New York, WHEELER H. PECKHAM,  
No. 80 Wall street, New York city.

## I. INCOME DURING 1890.

Membership fees .....	\$37,170 00	
Assessments .....	39,565 00	
Total paid by members .....		\$76,735 00
Interest .....		200 00
Received from officers .....		3,626 57
Total Income during the year .....		\$80,561 57
Balance of ledger assets December 31, 1889 .....		14,782 63
Total .....		\$95,344 20

## II. DISBURSEMENTS DURING 1890.

Losses and claims .....	\$17,093 58
Advance payments returned .....	30 00
(Total paid to members .....	\$17,123.58)
Commissions and fees to agents .....	37,019 00
Commissions for collecting assessments .....	7,093 43
Salaries of managers and agents .....	532 67
Salaries and other compensation of office employes .....	3,310 40
Medical examiners' fees .....	395 50
Rent, \$2,394.84; taxes, \$890.47; advertising and printing, \$4,322.68; total .....	7,607 99
Traveling and legal expenses .....	1,857 72
All other items .....	3,737 87
(Total expense of management .....	\$61,554.58)

Disbursements during the year, deducted from above total,	\$78,678 16
Balance December 31, 1890 .....	\$16,666 04

Invested as follows:

## III. INVESTED ASSETS.

Loans secured by pledge of bonds, stocks or other col- laterals .....	\$8,000 00
Cost value of stocks and bonds owned absolutely by the company .....	1,065 00
Agents' ledger balances .....	2,150 46
Cash in office, \$130.05; in bank, \$5,320.53; total .....	5,450 58
Total invested assets, as per balance .....	\$16,666 04
Deduct depreciation from cost of assets .....	451 24
Total invested assets, less depreciation .....	\$16,214 80

## IV. NON-INVESTED ASSETS.

Interest due .....	\$159 30
Furniture and fixtures .....	1,461 68
Total non-invested assets .....	<u>\$1,620 98</u>
Gross Assets .....	<u>\$17,835 78</u>

## V. LIABILITIES.

Salaries, rents and office expenses due and accrued. ....	\$800 00
Advance assessments .....	1,411 00
Total actual Liabilities .....	<u>\$2,211 00</u>
Balance, net Assets .....	<u>\$15,624 78</u>

*Contingent mortuary and indemnity assets (or resources).*

Indemnity assessments, called and not yet due.....	\$13,887 00
Indemnity assessments, due and unpaid .....	1,860.00
Indemnity assessments, not yet called for indemnity claims unadjusted, \$998.92; reported, \$953.58; total .....	1,952 50
Total indemnity assessments due .....	\$17,699 50
Deduct estimated cost of collection .....	2,123 94
Net amount due from members .....	<u>\$15,575 56</u>

*Contingent mortuary and indemnity liabilities.*

	Number.	Amount.
Indemnity claims adjusted, not yet due.....	5	\$168 20
Indemnity claims in process of adjustment.....	19	998 92
Indemnity claims reported and probable liability thereon .....	14	953 58
Total contingent indemnity claims .....	38	<u>\$2,110 70</u>

## VI. EXHIBIT OF CERTIFICATES OR POLICIES.

	Total business of 1890.		Business in State of New York during 1890.	
	Number.	Amount.	Number.	Amount.
Policies or certificates in force December 31, 1889 .....	1,439	\$6,594,000 00	678	\$3,129,500 00
Policies or certificates written during the year 1890 .....	7,434	35,544,500 00	1,896	8,884,500 00
Total .....	8,873	\$42,138,500 00	2,574	\$12,014,000 00
Deduct number and amount which have ceased to be in force during 1890 .....	3,023	14,370,500 00	1,135	5,480,000 00
Policies or certificates in force Decem- ber 31, 1890 .....	5,800	\$27,768,000 00	1,439	\$6,534,000 00
	Number.	Amount.	Number.	Amount.
Losses and claims on policies or certifi- cates unpaid December 31, 1889 .....	6	\$100 00	.....	.....
Losses and claims on policies or certifi- cates incurred during the year 1890 .....	291	19,204 28	59	\$3,267 84
Total .....	297	\$19,304 28	.....	.....

	Number.	Amount.	Number.	Amount.
Losses and claims on policies or certificates paid during the year 1890.....	253	\$17,093 58	52	\$2,999 26
Policies or certificates terminated by death during 1890 .....	1	3,000 00	.....	.....
Policies or certificates terminated by lapse during 1890 .....	3,022	14,367,500 00	1,135	5,480,000 00

## NEW YORK AND BROOKLYN FERRYMEN'S ASSOCIATION.

No. 176 GRAND STREET, BROOKLYN, N. Y.

[Commenced business February 2, 1870.]

JOHN T. BALLOU, *President.*

ISAAC H. PRYER, *Secretary.*

Attorney for service of process in the State of New York, JOHN T. BALLOU,  
No. 1302 Gates avenue, Brooklyn, N. Y.

### I. INCOME DURING 1890.

Total paid by members (membership fees).....	\$967 50
Interest.....	73 40
Total Income during the year.....	\$1,040 90
Balance of ledger assets December 31, 1889 .....	2,138 46
Total.....	\$3,179 36

### II. DISBURSEMENTS DURING 1890.

Losses and claims .....	\$2,187 00
Advance payments returned .....	2 00
(Total paid to members .....	\$2,189)
Salaries of officers .....	58 00
Medical examiners' fees.....	2 00
Rent, \$33; advertising and printing, \$8.29; total.....	41 29
All other items.....	71 25
(Total expense of management .....	\$172.54)
Disbursements during the year, deducted from above total,	\$2,361 54
Balance December 31, 1890 .....	\$817 82

Invested as follows:

### III. INVESTED ASSETS.

Cash in office, \$11.89; in bank, \$805.93; total .....	\$817 32
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## NEW YORK CASUALTY INSURANCE ASSOCIATION.

ALBANY, N. Y.

[Commenced business August 12, 1886.]

OSCAR SMITH, *President*.G. D. VAN VLIET, *Secretary*.Attorney for service of process in the State of New York, G. D. VAN VLIET,  
No. 444 Broadway, Albany, N. Y.

## I. INCOME DURING 1890.

Membership fees .....	\$1,660 00	
Assessments .....	1,500 50	
Total paid by members .....		\$3,160 50
Received from all other sources .....		2,518 17
Total Income during the year .....		\$5,678 67
Balance of ledger assets December 31, 1889 .....		273 60
Total .....		\$5,952 27

## II. DISBURSEMENTS DURING 1890.

Losses and claims .....		\$1,037 08
(Total paid to members .....	\$1,037.08)	
Commissions and fees to agents .....		1,650 00
Salaries of officers .....		1,448 18
Salaries and other compensation of office employes .....		800 85
Rent, \$310; traveling expenses, \$50; advertising and printing, \$68.25; total .....		428 25
All other items .....		257 19
(Total expense of management .....	\$4,584.47)	

Disbursements during the year, deducted from above total, \$5,621 55

Balance December 31, 1890 ..... \$330 72

Invested as follows:

## III. INVESTED ASSETS.

Cash in office ..... \$330 72

*Contingent indemnity liabilities.*

	Number.	Amount.
Indemnity claims in process of adjustment .....	2	\$32 15

## IV. EXHIBIT OF CERTIFICATES OR POLICIES.

*Total business, all in State of New York.*

	Number.
Policies or certificates in force December 31, 1889 .....	227
Policies or certificates written during the year 1890 .....	332
Total .....	559
Deduct number and amount which have ceased to be in force during 1890 .....	432
Policies or certificates in force December 31, 1890 .....	127



	Amount.
Losses and claims on policies or certificates incurred during the year 1890.....	\$1,069 23

	Number.	Amount.
Losses and claims on policies or certificates paid during the year 1890 .....	34	\$1,037 08

## NEW YORK PHYSICIANS' MUTUAL AID ASSOCIATION.

No. 1311 BROADWAY, NEW YORK CITY.

[Commenced business June 27, 1868.]

DANIEL LEWIS, M. D., *President.*

JAMES E. NICHOLS, M. D., *Secretary.*

Attorney for service of process in the State of New York, DANIEL LEWIS, M. D.,  
No. 249 Madison avenue, New York city.

### I. INCOME DURING 1890.

Membership fees .....	\$488 00
Assessments .....	10,572 20
Total paid by members.....	\$11,060 20
Interest .....	769 17
Received from all other sources.....	35 00
Total Income during the year.....	\$11,864 37
Balance of ledger assets December 31, 1889.....	16,217 06
Total .....	\$28,081 43

### II. DISBURSEMENTS DURING 1890.

Losses and claims .....	\$8,806 00
Advance payments returned .....	2 00
(Total paid to members .....	\$8,808)
Commissions and fees to agents .....	472 00
Commissions for collecting assessments .....	75 08
Salaries of officers .....	155 00
Advertising and printing.....	155 25
All other items.....	301 85
(Total expense of management.....	\$1,159.18)

Disbursements during the year, deducted from above total,	\$9,967 18
Balance December 31, 1890 .....	\$18,114 25

Invested as follows:

### III. INVESTED ASSETS.

Loans secured by mortgages on real estate, first liens.....	\$13,000 00
Loans secured by members' policies .....	1,340 00
Cash in office, \$4; in bank, \$3,770.25; total .....	3,774 25
Total invested assets, as per balance.....	\$18,114 25

## IV. NON-INVESTED ASSETS.

Interest accrued.....	\$135 42
Gross Assets.....	\$18,249 67

## V. LIABILITIES.

Advance assessments.....	\$2,181 80
Balance, net Assets.....	\$16,067 87

*Contingent mortuary assets (or resources).*

Mortuary assessments, due and unpaid .....	\$73 00
Deduct estimated cost of collection.....	5 00
Net amount due from members.....	\$68 00

*Contingent mortuary liabilities.*

Losses in process of adjustment .....	\$800 00
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## VI. EXHIBIT OF CERTIFICATES OR POLICIES.

*Total business, all in State of New York.*

	Number.
Policies or certificates in force December 31, 1889 .....	715
Policies or certificates written during the year 1890 .....	239
Total.....	954
Deduct number and amount which have ceased to be in force during 1890 .....	40
Policies or certificates in force December 31, 1890 .....	914

	Number.	Amount.
Losses and claims on policies or certificates unpaid December 31, 1889.....	2	\$1,250
Losses and claims on policies or certificates incurred during the year 1890 .....	12	8,356
Total.....	14	\$9,606

	Number.	Amount.
Losses and claims on policies or certificates paid during the year 1890.....	13	\$8,806
Policies or certificates terminated by death during 1890 .....	12	8,356
Policies or certificates terminated by lapse during 1890 .....	28	22,400

## NEW YORK SAFETY RESERVE FUND.

No. 212 FULTON STREET, NEW YORK CITY.

[Commenced business September 3, 1883.]

JOHN L. ROBERTS, *President.*

WILLIAM H. WINTLE, *Secretary.*

Attorney for service of process in the State of New York, HENRY C. DE WITT,  
No. 206 Broadway, New York city.

### I. INCOME DURING 1890.

Total paid by members (annual dues) .....	\$358 63
Balance of ledger assets December 31, 1889 .....	4,167 27
<b>Total .....</b>	<b>\$4,525 90</b>

### II. DISBURSEMENTS DURING 1890.

Losses and claims .....	\$112 00
(Total paid to members .....	\$112)
Rent, \$192; advertising and printing, \$2.60; total .....	194 60
General expenses.....	8 75
(Total expense of management.....	\$203.35)
<b>Disbursements during the year, deducted from above total,</b>	<b>\$315 35</b>
<b>Balance December 31, 1890.....</b>	<b>\$4,210 55</b>

Invested as follows:

### III. INVESTED ASSETS.

Cash in office and in bank.....	\$3,710 55
Furniture and supplies.....	500 00
<b>Total invested assets, as per balance .....</b>	<b>\$4,210 55</b>

### IV. LIABILITIES.

Losses adjusted, due and unpaid.....	\$351 09
Taxes due and accrued.....	10 00
<b>Total actual Liabilities.....</b>	<b>\$361 09</b>
<b>Balance, net Assets.....</b>	<b>\$3,849 46</b>

### V. EXHIBIT OF CERTIFICATES OR POLICIES.

*Total business, all in State of New York.*

	Number.	Amount.
Policies or certificates in force December 31, 1889..	8	\$9,000 00
Policies or certificates written during the year 1890,	3	485 00
<b>Policies or certificates in force December 31, 1890,</b>	<b>11</b>	<b>\$9,485 00</b>

	Number.	Amount.
Losses and claims on policies or certificates paid during the year 1890.....	2	\$112 00

## NEW YORK STATE MUTUAL BENEFIT ASSOCIATION.

SYRACUSE, N. Y.

[Commenced business May 3, 1881.]

HIRAM M. CRANE, *President*.ELISHA W. BAXTER, *Secretary*.Attorney for service of process in the State of New York, E. W. BAXTER,  
No. 333 Warren street, Syracuse, N. Y.

## I. INCOME DURING 1890.

Membership fees .....	\$705 04
Annual dues .....	9,970 18
Assessments .....	53,236 15
Medical examiners' fees .....	509 00
Total paid by members.....	\$64,420 37
Interest .....	575 28
Total Income during the year.....	\$64,995 65
Balance of ledger assets December 31, 1889.....	21,937 78
Total.....	\$86,933 43

## II. DISBURSEMENTS DURING 1890.

Losses and claims .....	\$47,866 90
Advance payments returned .....	294 71
(Total paid to members..... \$48,161.61)	
Commissions and fees to agents.....	1,763 57
Commissions for collecting assessments.....	2,454 80
Salaries of managers and agents.....	3,297 98
Salaries of officers.....	2,400 00
Salaries and other compensation of office employés .....	1,560 00
Medical examiners' fees.....	590 62
Rent, \$570; advertising and printing, \$447.70; total.....	1,017 70
Advanced to officers and agents to be repaid out of future salaries or commissions .....	60 00
All other items.....	1,771 08
(Total expense of management..... \$14,915.75)	
Disbursements during the year, deducted from above total,	\$63,077 36
Balance December 31, 1890 .....	\$23,856 07

Invested as follows:

## III. INVESTED ASSETS.

Loans secured by mortgages on real estate, first liens .....	\$11,694 84
Agents' ledger balances.....	2,579 11
Cash in office, \$285.26; in bank, \$8,561.93; total.....	8,847 19
Furniture.....	734 93
Total invested assets, as per balance.....	\$23,856 07

## IV. NON-INVESTED ASSETS.

Interest due .....	345 00
Gross Assets.....	\$24,201 07

## V. LIABILITIES.

Losses adjusted, due and unpaid .....	7,500 00
Balance, net Assets.....	\$16,701 07



*Contingent mortuary assets (or resources).*

Mortuary assessments, not yet called for losses unadjusted, \$18,041.78; resisted, \$2,000; reported, \$18,041.78; total.....	\$38,083 56
Deduct estimated cost of collection.....	1,904 16
Net amount due from members.....	<u>\$36,179 40</u>

*Contingent mortuary liabilities.*

Losses in process of adjustment.....	\$10,700 00
Losses reported .....	16,000 00
Losses resisted .....	2,000 00
Total contingent mortuary liabilities.....	<u>\$28,700 00</u>

## VI. EXHIBIT OF CERTIFICATES OR POLICIES.

*Total business, all in State of New York.*

	Number.	Amount.
Policies or certificates in force December 31, 1889,	3,000	\$4,853,000
Policies or certificates written during the year 1890.....	509	622,400
Total.....	3,509	\$5,475 400
Deduct number and amount which have ceased to be in force during 1890.....	302	414,500
Policies or certificates in force December 31, 1890.....	3,207	<u>\$5,060,900</u>

	Number.	Amount.
Losses and claims on policies or certificates unpaid December 31, 1889.....	4	\$6,000
Losses and claims on policies or certificates incurred during the year 1890.....	50	74,500
Total.....	54	<u>\$80,500</u>

	Number.	Amount.
Losses and claims on policies or certificates paid during the year 1890.....	34	\$47,000
Policies or certificates terminated by death during 1890. ....	50	74,500
Policies or certificates terminated by lapse during 1890 .....	252	340,000

## NEW YORK STATE RELIEF AND PEOPLE'S BENEFIT ASSOCIATION.

ALBANY, N. Y.

[Commenced business January 5, 1880.]

JOHN A. HOWE, *President*,

JAMES E. ALLANSON, *Secretary*.

Attorney for service of process in the State of New York, C. W. MEAD,  
No. 44 State street, Albany, N. Y.

### I. INCOME DURING 1890.

Total paid by members (assessments) .....	\$50,307 08
Interest .....	207 33
Received from all other sources .....	636 26
<hr/>	
Total Income during the year .....	\$51,150 67
Balance of ledger assets December 31, 1889 .....	8,594 48
<hr/>	
Total .....	\$59,745 15

### II. DISBURSEMENTS DURING 1890.

Losses and claims .....	\$45,708 91
(Total paid to members .....	\$45,708.91)
Commissions and fees to agents .....	587 16
Commissions for collecting assessments .....	565 62
Salaries of officers .....	2,772 02
Salaries and other compensation of office employés .....	540 00
Medical examiners' fees .....	497 00
Rent, \$100; advertising and printing, \$284.89; total .....	384 89
All other items .....	728 27
(Total expense of management .....	\$6,074.96)

Disbursements during the year, deducted from above total,	\$51,783 87
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Balance December 31, 1890 .....	\$7,961 28
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Invested as follows:

### III. INVESTED ASSETS.

Cash in office, \$115.96; in bank, \$7,845.32; total .....	\$7,961 28
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### IV. NON-INVESTED ASSETS.

Interest accrued .....	31 28
Gross Assets .....	\$7,992 56

### V. LIABILITIES,

Losses adjusted, due and unpaid .....	\$21,736 87
Advance assessments .....	115 95
All other (not including contingent mortuary) .....	50 00
Total actual Liabilities .....	\$21,902 82

*Contingent mortuary assets (or resources).*

Mortuary assessments, not yet called for losses unad-justed.....	\$15,339 64
Deduct estimated cost of collection.....	153 39
Net amount due from members.....	<u>\$15,186 25</u>

## VI. EXHIBIT OF CERTIFICATES OR POLICIES.

*Total business, all in State of New York.*

	Number.	Amount.
Policies or certificates in force December 31, 1889,	1,355	\$2,651,900 00
Policies or certificates written during the year 1890 .....	342	184,100 00
Total.....	1,697	\$2,836,000 00
Deduct number and amount which have ceased to be in force during 1890 .....	800	1,111,300 00
Policies or certificates in force December 31, 1890 .....	897	<u>\$1,724,700 00</u>

	Number.	Amount.
Losses and claims on policies or certificates unpaid December 31, 1889.....	13	\$25,000 00
Losses and claims on policies or certificates incurred during the year 1890 .....	30	51,500 00
Total.....	43	<u>\$76,500 00</u>

	Number.	Amount.
Losses and claims on policies or certificates paid during the year 1890.....	28	\$50,500 00
Policies or certificates terminated by death during 1890 .....	30	51,500 00
Policies or certificates terminated by lapse during 1890 .....	770	<u>1,059,800 00</u>

## NORTHWESTERN MASONIC AID ASSOCIATION.

CHICAGO, ILL.

[Commenced business July, 1874.]

DANIEL J. AVERY, *President*.JAMES A. STODDARD, *Secretary*.Attorney for service of process in the State of New York, SUPERINTENDENT OF  
THE INSURANCE DEPARTMENT, Albany, N. Y.

## I. INCOME DURING 1890.

Membership fees .....	\$74,592 50	
Assessments .....	1,747,614 67	
Total paid by members .....		\$1,822,207 17
Interest .....		8,727 46
Received from all other sources .....		7,075 21
Total Income during the year .....		\$1,838,009 84
Balance of ledger assets December 31, 1889 .....		347,068 80
Total .....		\$2,185,078 64

## II. DISBURSEMENTS DURING 1890.

Losses and claims .....		\$1,497,133 34
Advance payments returned .....		8,713 00
(Total paid to members .....	\$1,505,846 34)	
Commissions and fees to agents .....		71,022 07
Commissions for collecting assessments .....		9,567 62
Salaries of managers and agents .....		25,921 86
Salaries of officers .....		42,167 04
Salaries and other compensation of office employes .....		41,528 61
Medical examiners' fees .....		14,323 50
Rent, \$8,200.08; advertising, printing and stationery, \$9,638.58; total .....		17,838 66
All other items .....		29,854 46
(Total expense of management .....	\$252,223 82)	
Disbursements during the year, deducted from above total, .....		\$1,758,070 16
Balance December 31, 1890 .....		\$427,008 48

Invested as follows:

## III. INVESTED ASSETS.

Cost value of stocks and bonds owned absolutely by the company .....	\$261,770 25
Agents' ledger balances .....	5,587 63
Cash in office, \$149.93; in bank, \$159,500.67; total .....	159,650 60
Total invested assets, as per balance .....	\$427,008 48
Deduct depreciation from cost of assets .....	9,970 25
Total invested assets, less depreciation .....	\$417,038 23

## IV. NON-INVESTED ASSETS.

Interest due and accrued .....	1,362 48
Gross Assets .....	\$418,400 71



## V. LIABILITIES.

Losses adjusted, due and unpaid .....	\$43,666 66
Advance assessments .....	36,055 11
All other (not including contingent mortuary) .....	1,660 69
<b>Total actual Liabilities .....</b>	<b>\$81,382 46</b>
<b>Balance, net Assets .....</b>	<b>\$337,018 25</b>

*Contingent mortuary assets (or resources).*

Mortuary assessments, due and unpaid .....	\$28,696 00
Mortuary assessments, not yet called for losses unad- justed, \$73,000; reported, \$81,500; total .....	154,500 00
<b>Total due from members .....</b>	<b>\$183,196 00</b>

*Contingent mortuary liabilities.*

Losses in process of adjustment .....	\$73,000 00
Losses reported .....	81,500 00
Losses resisted .....	7,500 00
<b>Total contingent mortuary liabilities .....</b>	<b>\$162,000 00</b>

## VI. EXHIBIT OF CERTIFICATES OR POLICIES.

	Total business of 1890.		Business in State of New York during 1890.	
	Number.	Amount.	Number.	Amount.
Policies or certificates in force December 31, 1889.	53,040	\$145,554,500	8,674	\$23,139,000
Policies or certificates written and restored dur- ing the year 1890 .....	8,846	22,329,500	1,422	3,615,000
<b>Total .....</b>	<b>61,886</b>	<b>\$167,884,000</b>	<b>10,096</b>	<b>\$26,754,000</b>
Deduct number and amount which have ceased to be in force during 1890 .....	6,909	18,791,500	918	2,082,000
<b>Policies or certificates in force December 31, 1890 .....</b>	<b>54,977</b>	<b>\$149,092,500</b>	<b>9,178</b>	<b>\$24,672,000</b>
	Number.	Amount.	Number.	Amount.
Losses and claims on policies or certificates unpaid December 31, 1889 .....	94	\$244,700	23	\$62,000
Losses and claims on policies or certificates incurred during the year 1890 .....	510	1,467,000	113	277,000
<b>Total .....</b>	<b>604</b>	<b>\$1,711,700</b>	<b>136</b>	<b>\$339,000</b>
	Number.	Amount.	Number.	Amount.
Losses and claims on policies or certificates paid during the year 1890 .....	534	\$1,506,033	120	\$296,250
Policies or certificates terminated by death during 1890 .....	510	1,467,000	113	277,000
Policies or certificates terminated by lapse during 1890 .....	6,399	17,324,500	805	2,082,000

# NORTHERN TIER MASONIC MUTUAL RELIEF ASSOCIATION.

OGDENSBURGH, N. Y.

[Commenced business May 14, 1872.]

GATES CURTIS, *President.*

W. W. FULTON, *Secretary.*

Attorney for service of process in the State of New York, GATES CURTIS,  
No. 40 Lake street, Ogdensburgh, N. Y.

## I. INCOME DURING 1890.

Membership fees .....	\$266 50
Annual dues .....	62 00
Assessments .....	321 60
Total paid by members .....	\$650 10
Balance of ledger assets December 31, 1889 .....	414 64
Total .....	\$1,064 74

## II. DISBURSEMENTS DURING 1890.

Losses and claims .....	\$295 00
(Total paid to members .....	\$295)
Commissions and fees to agents .....	266 50
Salaries of officers .....	100 00
Advertising and printing .....	6 25
All other items .....	42 51
(Total expense of management .....	\$415.26)
Disbursements during the year, deducted from above total,	\$710 26
Balance December 31, 1890 .....	\$354 48

Invested as follows:

## III. INVESTED ASSETS.

Cash in bank .....	\$354 48
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## IV. EXHIBIT OF CERTIFICATES OF POLICIES.

*Total business, all in State of New York.*

	Number.
Policies or certificates in force December 31, 1889 .....	83
Policies or certificates written during the year 1890 .....	65
Total .....	148
Deduct number and amount which have ceased to be in force during 1890 .....	9
Policies or certificates in force December 31, 1890 .....	139

	Number.
Losses and claims on policies or certificates incurred dur- ing the year 1890 .....	2
Losses and claims on policies or certificates paid during the year 1890 .....	2
Policies or certificates terminated by death during 1890 ....	2
Policies or certificates terminated by lapse during 1890 ....	7

# ODD FELLOWS' MUTUAL AID AND ACCIDENT ASSOCIATION.

PIQUA, OHIO,

{Commenced business July 23, 1882.}

J. R. GEORGE, *President.*

J. L. MCKINNEY, *Secretary.*

Attorney for service of process in the State of New York, SUPERINTENDENT OF  
THE INSURANCE DEPARTMENT, Albany, N. Y.

## I. INCOME DURING 1890.

Membership fees .....	\$9,566 93
Annual dues .....	11,126 14
Assessments .....	107,000 15
Total paid by members .....	\$127,693 22
Balance of ledger assets December 31, 1889 .....	14,390 92
Total .....	<u>\$142,084 14</u>

## II. DISBURSEMENTS DURING 1890.

Losses and claims .....	\$104,205 00
Advance payments returned .....	2 10
(Total paid to members .....	\$104,207.10)
Commissions for collecting assessments .....	2,799 07
Salaries of managers and agents .....	4,982 54
Salaries and other compensation of officers .....	6,026 81
Salaries and other compensation of office employes .....	1,258 59
Rent, \$150; postage and printing, \$848.75; total .....	998 75
All other items .....	7,972 28
(Total expense of management .....	\$24,038.04)
Disbursements during the year, deducted from above total, .....	<u>\$128,245 14</u>
Balance, December 31, 1890 .....	<u><u>\$13,839 00</u></u>

Invested as follows :

## III. INVESTED ASSETS.

Agents' ledger balances .....	\$5,775 00
Cash in bank .....	13,839 00
Total invested assets, as per balance .....	<u>\$19,614 00</u>

## IV. LIABILITIES.

Salaries, rents and office expenses, due and accrued .....	1,233 60
Balance, net Assets .....	<u><u>\$18,380 40</u></u>

*Contingent mortuary assets (or resources).*

Mortuary assessments, due and unpaid .....	\$4,500 00
Mortuary assessments, not yet called for losses unad- justed .....	21,000 00
Total due from members .....	<u><u>\$25,500 00</u></u>

*Contingent mortuary liabilities.*

Losses adjusted, not yet due .....	\$9,000 00
Losses in process of adjustment.....	5,000 00
Losses reported .....	6,000 00
Total contingent mortuary liabilities .....	<u>\$20,000 00</u>

## V. EXHIBIT OF CERTIFICATES OR POLICIES.

	Total business of 1890.		Business in State of New York during 1890.	
	Number.	Amount.	Number.	Amount.
Policies or certificates in force December 31, 1889,	8,342	\$13,684,000	384	\$681,000
Policies or certificates written and reinstated during the year 1890 .....	3,135	4,702,000	850	1,274,000
Total.....	11,477	\$18,386,000	1,234	\$1,955,000
Deduct number and amount which have ceased to be in force during 1890.....	1,360	2,040,000	149	223,000
Policies or certificates in force Dec. 31, 1890..	<u>10,117</u>	<u>\$16,346,000</u>	<u>1,085</u>	<u>\$1,732,000</u>
	Number.	Amount.	Number.	Amount.
Losses and claims on policies or certificates unpaid December 31, 1889 .....	9	\$16,000	.....	.....
Losses and claims on policies or certificates incurred during the year 1890.....	47	71,000	3	\$5,000
Total.....	<u>56</u>	<u>\$87,000</u>	.....	.....
	Number.	Amount.	Number.	Amount.
Losses and claims on policies or certificates paid during the year 1890.....	56	\$87,000	3	\$5,000
Policies or certificates terminated by death during 1890 .....	56	87,000	3	5,000
Policies or certificates terminated by lapse during 1890 .....	<u>1,180</u>	<u>1,770,000</u>	<u>146</u>	<u>218,000</u>

## ODD FELLOWS' MUTUAL AID AND BENEFIT ASSOCIATION.

ROCHESTER, N. Y.

[Commenced business September, 1869.]

CHARLES OWEN, *President*,

HENRY PEARCE, *Secretary*.

Attorney for service of process in the State of New York, JOHN W. STEBBINS,  
No. 5 Chestnut street, Rochester, N. Y.

### I. INCOME DURING 1890.

Total paid by members (assessments) .....	\$6,275 97
Interest .....	<u>145 94</u>
Total Income during the year.....	\$6,421 91
Balance of ledger assets December 31, 1889 .....	<u>3,241 35</u>
Total .....	<u>\$9,663 26</u>



## II. DISBURSEMENTS DURING 1890.

Losses and claims .....	\$6,309 68
(Total paid to members .....	\$6,309.68)
Salaries and other compensation of officers .....	150 00
Salaries and other compensation of office employes .....	5 00
Rent .....	10 00
All other items .....	123 21
(Total expense of management .....	\$288.21)

Disbursements during the year, deducted from above total, \$6,597 89

Balance December 31, 1890..... \$3,065 37

Invested as follows:

## III. INVESTED ASSETS.

Loans secured by mortgages on real estate, first liens .....	\$2,000 00
Cash in bank .....	1,065 37
Total invested Assets, as per balance .....	<u>\$3,065 37</u>

## ODD FELLOWS' MUTUAL BENEFIT ASSOCIATION.

No. 216 DUFFIELD STREET, BROOKLYN, N. Y.

[Commenced business May, 1867.]

JOSEPH M. E. BURNETT, *President*.

JOHN WHITE, *Secretary*.

Attorney for service of process in the State of New York, JOHN WHITE,  
No. 216 Duffield street, Brooklyn, N. Y.

## I. INCOME DURING 1890.

Total paid by members .....	\$5,183 00
Interest .....	40 00
Total Income during the year .....	<u>\$5,223 00</u>
Balance of ledger assets December 31, 1889 .....	1,221 43
Total .....	<u>\$6,444 43</u>

## II. DISBURSEMENTS DURING 1890.

Losses and claims .....	\$4,877 00
(Total paid to members .....	\$4,877)
Salaries and other compensation of officers .....	306 00
(Total expense of management .....	\$306)

Disbursements during the year, deducted from above total, \$5,183 00

Balance December 31, 1890..... \$1,261 43

## III. EXHIBIT OF CERTIFICATES OR POLICIES.

Total business, all in State of New York.

	Number.
Policies or certificates in force December 31, 1889 .....	345
Deduct number and amount which have ceased to be in force during 1890 .....	87
Policies or certificates in force December 31, 1890 .....	<u>258</u>

## ODD FELLOWS' PROVIDENT ASSOCIATION.

No. 386 JEFFERSON AVENUE, BROOKLYN, N. Y.

[Commenced business June 17, 1875.]

S. L. ROWLAND, *President*,

E. JACOBS, *Secretary*.

Attorney for service of process in the State of New York, E. JACOBS,  
No. 386 Jefferson avenue, Brooklyn, N. Y.

### I. INCOME DURING 1890.

Membership fees .....	\$3 00
Assessments .....	7,762 05
Medical examiners' fees.....	3 00
Total paid by members.....	\$7,768 05
Interest.....	37 57
Total Income during the year.....	\$7,805 62
Balance of ledger assets December 31, 1889 .....	2,694 46
Total.....	\$10,500 08

### II. DISBURSEMENTS DURING 1890.

Losses and claims .....	\$8,531 30
(Total paid to members.....	\$8,531.30)
Salary and other compensation of secretary.....	566 00
Medical examiners' fees.....	7 00
Advertising and printing.....	13 00
All other items .....	6 30
(Total expense of management.....	\$592.30)
Disbursements during the year, deducted from above total,	\$9,123 60
Balance December 31, 1890.....	\$1,376 48

Invested as follows:

### III. INVESTED ASSETS.

Cash in office, \$191.65; in bank, \$1,154.83; total.....	\$1,376 48
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### IV. EXHIBIT OF CERTIFICATES OR POLICIES.

*Total business, all in State of New York.*

	Number.
Policies or certificates in force December 31, 1889.....	578
Policies or certificates written during the year 1890 .....	6
Total .....	584
Deduct number and amount which have ceased to be in force during 1890 .....	179
Policies or certificates in force December 31, 1890.....	405

# ODD FELLOWS' RELIEF ASSOCIATION.

ALBANY, N. Y.

[Commenced business March 28, 1882.]

CHARLES VAN LOON, *President.*

ABRAM DE BLAEY, *Secretary.*

Attorney for service of process in the State of New York, HENRY T. SANFORD,  
No. 48 State street, Albany, N. Y.

## I. INCOME DURING 1890.

Membership fees .....	\$31 95	
Assessments .....	7,167 30	
Medical examiners' fees.....	26 00	
Total paid by members.....		\$7,225 25
Interest .....		29 90
Total Income during the year .....		\$7,255 15
Balance of ledger assets December 31, 1889.....		1,549 10
Total.....		\$8,804 25

## II. DISBURSEMENTS DURING 1890.

Losses and claims .....		\$7,564 88
(Total paid to members.....	\$7,564.88)	
Commissions for collecting assessments.....		359 92
Medical examiners' fees.....		26 00
Rent, \$5; traveling expenses, \$72; advertising and print- ing, \$337.87; total.....		414 87
(Total expense of management.....	\$800.79)	
Disbursements during the year, deducted from above total,		\$8,365 67
Balance December 31, 1890 .....		\$438 58

Invested as follows:

## III. INVESTED ASSETS.

Cash in office, \$0.30; in bank, \$438.28; total.....	\$438 58
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## IV. EXHIBIT OF CERTIFICATES OR POLICIES.

Total business, all in State of New York.

	Number.
Policies or certificates in force December 31, 1889.....	741
Policies or certificates written during the year 1890 .....	37
Total.....	778
Deduct number and amount which have ceased to be in force during 1890 .....	241
Policies or certificates in force December 31, 1890.....	537

	Number.	Amount.
Losses and claims on policies or certificates unpaid December 31, 1889.....	1	\$644 49
Losses and claims on policies or certificates incurred during the year 1890.....	13	.....
Total.....	14	.....

	Number.	Amount.
Losses and claims on policies or certificates paid during the year 1890 .....	14	\$7,564 88
Policies or certificates terminated by death during 1890 .....	13	.....
Policies or certificates terminated by lapse during 1890 .....	229	.....

## ODD FELLOWS' SICK, ACCIDENT AND FUNERAL BENEFIT ASSOCIATION.

LYONS, WAYNE COUNTY, N. Y.

[Commenced business May 4, 1887.]

JOSEPH C. MYERS, *President*.

W. E. MCCOLLUM, *Secretary*.

Attorney for service of process in the State of New York, JAMES W. DUNWELL,  
Lyons, Wayne county, N. Y.

I. INCOME DURING 1889.		
Membership fees .....	\$4 00	
Annual dues .....	279 00	
Total paid by members .....		\$283 00
Received from all other sources .....		190 00
Total Income during the year .....		\$473 00
Balance of ledger assets December 31, 1889 .....		60 96
Total .....		\$533 96

### II. DISBURSEMENTS DURING 1890.

Commissions and fees to agents .....	\$3 00
Commissions for collecting assessments .....	8 37
Salaries of officers .....	150 00
Rent, \$50; advertising and printing, \$63.18; total .....	113 18
All other items .....	229 47
<i>(Total expense of management..... \$504.02)</i>	
Disbursements during the year, deducted from above total,	\$504 02
Balance December 31, 1890 .....	\$29 94

Invested as follows:

III. INVESTED ASSETS.	
Cash in office .....	\$29 94

IV. NON-INVESTED ASSETS.	
Books, seal and supplies .....	220 00
Gross Assets .....	\$249 94



## V. EXHIBIT OF CERTIFICATES OR POLICIES.

*Total business, all in State of New York.*

	Number.
Policies or certificates in force December 31, 1889 .....	195
Policies or certificates written during the year 1890 .....	1
Total.....	196
Deduct number and amount which have ceased to be in force during 1890 .....	181
Policies or certificates in force December 31, 1890 .....	15

## ONTARIO MUTUAL ACCIDENT ASSOCIATION.

No. 234 BROADWAY, NEW YORK CITY.

[Commenced business October 1, 1886.]

D. FLETCHER LUCAS, *Vice-president.*ALBERT LUPTON, *Secretary.*Attorney for service of process in the State of New York, ALBERT LUPTON,  
No. 234 Broadway, New York city.

## I. INCOME DURING 1890.

Membership fees .....	\$3,140 00
Annual dues .....	730 00
Assessments .....	6,209 45
Total paid by members.....	\$10,079 45
Received from all other sources.....	229 64
Total Income Account .....	\$10,309 09
Balance of ledger assets December 31, 1889.....	2,381 40
Total.....	\$12,690 49

## II. DISBURSEMENTS DURING 1890.

Losses and claims.....	\$3,757 19
Advance payments returned .....	3 75
(Total paid to members.....	\$3,760.94)
Commissions and fees to agents .....	2,924 95
Commissions for collecting assessments.....	49 83
Other compensation of officers.....	975 46
Salaries and other compensation of office employes .....	292 67
Traveling expenses, \$561.50; legal, \$106.22; total.....	667 72
Rent, \$311.01; advertising and printing, \$614.94; total .....	925 95
All other items .....	1,949 99
(Total expense of management.....	\$7,786.57)

Disbursements during the year, deducted from above total,	\$11,547 51
Balance December 31, 1890 .....	\$1,142 98

Invested as follows :

### III. INVESTED ASSETS.

Cash in office, \$501.64; in bank, \$641.34; total .....	\$1,142 98
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### IV. LIABILITIES.

Borrowed money .....	\$200 00
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Balance, net Assets.....	\$942 98
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### *Contingent indemnity assets (or resources).*

Indemnity assessments, called and not yet due .....	\$935 00
Indemnity assessments, due and unpaid.....	404 25
Indemnity assessments, not yet called for indemnity claims resisted, \$87.50; reported, \$500; total.....	587 50
Total due from members .....	\$1,926 75
Deduct estimated cost of collection.....	38 75
Net amount due from members.....	\$1,888 00

### *Contingent indemnity liabilities.*

	Number.	Amount.
Indemnity claims adjusted, not yet due.....	3	\$126 07
Indemnity claims in process of adjustment.....	5	90 00
Indemnity claims reported and probable liability thereon .....	4	79 50
Indemnity claims resisted.....	1	87 50
Total contingent indemnity claims.....	13	\$383 07

### V. EXHIBIT OF CERTIFICATES OR POLICIES.

#### *Total business, all in State of New York.*

	Number.	Amount.
Policies or certificates in force December 31, 1889..	1,173	\$3,951,500 00
Policies or certificates written during the year 1890,	628	1,598,000 00
Number and amount reinstated during 1890 .....	14	52,500 00

Total .....	1,815	\$5,602,000 00
Deduct number and amount which have ceased to be in force during 1890 .....	708	1,851,500 00

Policies or certificates in force December 31, 1890.....	1,107	\$3,750,500 00
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	Number.	Amount.
Losses and claims on policies or certificates in- curred during the year 1890.....	79	\$3,757 19
Policies or certificates terminated by lapse during 1890 .....	708	1,851,500

## OWEGO MUTUAL BENEFIT ASSOCIATION.

OWEGO, N. Y.

[Commenced business June, 1881.]

FOSTER N. MABEE, *President*.

Attorney for service of process in the State of New York, C. A. CLARK, Owego, N. Y.

## I. INCOME DURING 1890.

Cash received from directors.....	\$2,343 29
Balance of ledger assets December 31, 1889.....	7 93
Total.....	<u>\$2,351 22</u>

## II. DISBURSEMENTS DURING 1890.

Total paid to members (losses and claims).....	<u>2,343 29</u>
Balance December 31, 1890 .....	<u>\$7 93</u>

## III. LIABILITIES,

Losses adjusted, due and unpaid.....	<u>\$262 33</u>
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## IV. EXHIBIT OF CERTIFICATES OR POLICIES.

*Total business, all in State of New York.*

	Number.	Amount.
Policies or certificates in force December 31, 1889..	63	\$104,000
Policies or certificates in force December 31, 1890..	63	<u>104,000</u>

PEOPLE'S MUTUAL ACCIDENT INSURANCE  
ASSOCIATION.

PITTSBURGH, PA.

[Commenced business January 25, 1888.]

JOHN IRWIN, JR., *President*.FRANK K. KOHLER, *Secretary*.Attorney for service of process in the State of New York, SUPERINTENDENT OF  
THE INSURANCE DEPARTMENT, Albany, N. Y.

## I. INCOME DURING 1890.

Reinstating lapsed certificates.....	\$597 00
Annual dues .....	5,260 50
Assessments .....	<u>37,002 93</u>
Total paid by members.....	\$42,860 43
Advances to agents repaid .....	579 02
Received from all other sources.....	<u>1,410 22</u>
Total Income during the year.....	\$44,849 67
Balance of ledger assets December 31, 1889.....	<u>5,958 57</u>
Total.....	<u>\$50,808 24</u>

## II. DISBURSEMENTS DURING 1890.

Losses and claims.....	\$13,682 90
(Total paid to members.....)	\$13,682.90)
Commissions and fees to agents .....	5,126 98
Commissions for collecting assessments.....	384 34
Salaries of managers and agents .....	3,899 13
Salaries and other compensation of officers .....	4,199 97
Salaries and other compensation of office employes.....	2,951 10
Medical examiners' fees.....	409 50
Traveling expenses, \$2,650.67; legal, \$408.73; total .....	3,059 42
Rent, \$1,577; advertising and printing, \$2,169.95; total....	3,746 95
Advanced to agents to be repaid out of future salaries or commissions. ....	2,758 32
All other items .....	5,469 01
(Total expense of management.....)	\$32,004.72)

Disbursements during the year, deducted from above total, \$45,687 62

Balance December 31, 1890..... \$5,120 62

Invested as follows:

## III. INVESTED ASSETS.

Agents' ledger balances.....	\$2,179 30
Cash in office, \$1,962.08; in bank, \$3,158.54; total .....	5,120 62
Total invested assets, as per balance.....	\$7,299 92
Deduct depreciation from cost of assets .....	2,179 30
Total invested assets, less depreciation.....	\$5,120 62

## IV. NON-INVESTED ASSETS.

Furniture, books, stationery, etc.....	2,571 37
Gross Assets.....	\$7,691 99

## V. LIABILITIES.

Salaries, rents and office expenses due and accrued .....	\$250 00
Accounts payable.....	1,800 00
Advance assessments.....	2,413 79
Advanced by officers and directors .....	1,410 22
Total actual Liabilities.....	\$5,874 01
Balance, net Assets.....	\$1,817 98

*Contingent mortuary and indemnity assets (or resources).*

Mortuary assessments, not yet called for losses resisted, \$11,500; reported, \$4,000; total .....	\$15,500 00
Indemnity assessments, called and not yet due.....	\$3,354 00
Indemnity assessments, not yet called for indemnity claims unadjusted, \$852.85; resisted, \$470; reported, \$726.78; total .....	2,049 63
Total indemnity assessments due .....	\$5,403 63
Total due from members.....	\$20,903 63
Deduct estimated cost of collection.....	1,045 18
Net amount due from members.....	\$19,858 45



*Contingent mortuary and indemnity liabilities.*

Losses reported.....	\$4,000 00
Losses resisted.....	11,500 00
Total contingent mortuary liabilities.....	<u>\$15,500 00</u>

	Number.	Amount.
Indemnity claims in process of adjustment.....	16	\$852 85
Indemnity claims reported and probable liability thereon.....	16	726 78
Indemnity claims resisted.....	5	470 00
Total contingent indemnity claims.....	<u>37</u>	<u>\$2,049 63</u>
Total contingent liabilities.....		<u>\$17,549 63</u>

## VI. EXHIBIT OF CERTIFICATES OR POLICIES.

	Total business of 1890.		Business in State of New York during 1890.	
	Number.	Amount.	Number.	Amount.
Policies or certificates in force December 31, 1889.....	5,735	\$21,394,600 00	560	\$2,528,700 00
Policies or certificates written during the year 1890.....	2,500	10,516,000 00	826	3,602,000 00
Number and amount reinstated during 1890....	689	2,850,750 00	206	918,500 00
Total.....	<u>8,923</u>	<u>\$34,761,350 00</u>	<u>1,592</u>	<u>\$7,049,200 00</u>
Deduct number and amount which have ceased to be in force during 1890.....	6,025	21,522,450 00	1,003	4,328,000 00
Policies or certificates in force December 31, 1890.....	<u>2,898</u>	<u>\$13,238,900 00</u>	<u>589</u>	<u>\$2,721,200 00</u>
	Number.	Amount.	Number.	Amount.
Losses and claims on policies or certificates unpaid December 31, 1889.....	72	\$17,887 52	6	\$307 96
Losses and claims on policies or certificates incurred during the year 1890.....	204	13,345 01	46	1,749 12
Total.....	<u>276</u>	<u>\$31,232 53</u>	<u>52</u>	<u>\$2,057 08</u>
	Number.	Amount.	Number.	Amount.
Losses and claims on policies or certificates paid during the year 1890.....	235	\$13,682 90	49	\$1,920 65
Policies or certificates terminated by death during 1890.....	1	4,000 00	.....	.....
Policies or certificates terminated by lapse during 1890.....	6,024	21,518,450 00	1,003	4,328,000 00

## POLAR STAR MUTUAL BENEFIT ASSOCIATION.

No. 59 AVENUE D, NEW YORK CITY.

[Commenced business February, 1871.]

GEORGE W. WEED, *President.*SMITH S. MERRITT, *Secretary.*Attorney for service of process in the State of New York, B. F. ROMAIN, JR.,  
No. 20 Nassau street, New York city.

## I. INCOME DURING 1890.

Total paid by members (assessments).....	\$1,996 50
Interest.....	63
Total Income during the year.....	\$1,997 13
Balance of ledger assets December 31, 1889 .....	78 52
Total .....	\$2,075 65

## II. DISBURSEMENTS DURING 1890.

Losses and claims .....	\$1,815 00
(Total paid to members .....	\$1,815)
Salaries of officers .....	125 00
Rent, \$40; advertising and printing, \$29.50; total .....	69 50
All other items.....	56 31
(Total expense of management.....	\$250.81)
Disbursements during the year, deducted from above total,	\$2,065 81
Balance December 31, 1890.....	\$9 84

Invested as follows:

## III. INVESTED ASSETS.

Cash in bank.....	\$9 84
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## IV. EXHIBIT OF CERTIFICATES OR POLICIES.

*Total business, all in State of New York.*

	Number.
Policies or certificates in force December 31, 1889.....	247
Deduct number and amount which have ceased to be in force during 1890.....	31
Policies or certificates in force December 31, 1890 .....	216

	Number.	Amount.
Losses and claims on policies or certificates incurred during the year 1890 .....	8	\$1,815 00

	Number.	Amount.
Losses and claims on policies or certificates paid during the year 1890 .....	8	\$1,815 00
Policies or certificates terminated by death during 1890 .....	8	1,815 00
Policies or certificates terminated by lapse during 1890 .....	23	.....

## PREFERRED MUTUAL ACCIDENT ASSOCIATION.

No. 257 BROADWAY, NEW YORK CITY.

[Commenced business October 28, 1885.]

PHINEAS C. LOUNSBURY. *President.*KIMBALL C. ATWOOD, *Secretary.*

Attorney for service of process in the State of New York, KIMBALL C. ATWOOD,  
No. 257 Broadway, New York city.

## I. INCOME DURING 1890.

Membership fees.....	\$75,030 00	
Assessments.....	189,375 00	
Total paid by members.....		\$264,405 00
Interest.....		54 75
Received from all other sources.....		3,314 20
Total Income during the year.....		\$267,773 95
Balance of ledger assets December 31, 1889.....		47,451 94
Total.....		\$315,225 89

## II. DISBURSEMENTS DURING 1890.

Losses and claims.....	\$87,050 03
Advance payments returned.....	382 00
(Total paid to members.....	\$87,432.03)
Commissions and fees to agents.....	73,328 50
Salaries and other compensation of officers and of office employés and miscellaneous expenses.....	92,387 60
Medical examiners' fees and special expenses in adjusting claims.....	7,112 00
Traveling expenses, \$975.43; legal, \$2,992.87; total.....	3,968 30
All other items.....	1,577 28
(Total expense of management.....	\$178,373.68)

Disbursements during the year, deducted from above total,	\$265,805 71
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Balance December 31, 1890.....	\$49,420 18
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Invested as follows:

## III. INVESTED ASSETS.

Agents' ledger balances.....	\$4,108 87
Cash in office, \$2,643.22; in bank, \$35,835.24; total.....	38,478 46
State Insurance Department, Missouri, on deposit.....	1,034 70
In trust with clerk Oneida county court.....	5,798 15

Total invested assets, as per balance.....	\$49,420 18
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## IV. LIABILITIES.

Due secretary on account of salary.....	\$10,095 30
Advance assessments.....	8,918 00

Total actual Liabilities.....	\$19,013 30
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Balance, net Assets.....	\$30,406 88
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*Contingent mortuary and indemnity assets (or resources).*

Mortuary assessments, not yet called for losses unadjusted, \$6,000; reported, \$15,000; total .....	\$21,000 00
Indemnity assessments, called and not yet due.....	\$69,171 00
Indemnity assessments, due and unpaid.....	16,827 00
Indemnity assessments, not yet called for indemnity claims unadjusted, \$2,141.07; reported, \$4,850; total .....	6,991 07
Total indemnity assessments due.....	\$92,989 07
Total due from members .....	\$113,989 07
Deduct estimated cost of collection .....	12,850 00
Net amount due from members.....	\$101,139 07

*Contingent mortuary and indemnity liabilities.*

Losses adjusted, not yet due.....	\$5,000 00
Losses in process of adjustment .....	1,000 00
Losses reported and resisted.....	15,000 00
Total contingent mortuary liabilities .....	\$21,000 00

	Number.	Amount.
Indemnity claims adjusted, not yet due.....	71	\$6,321 42
Indemnity claims in process of adjustment.....	22	1,680 36
Indemnity claims reported and probable liability thereon.....	97	4,850 00
Indemnity claims resisted.....	5	460 71
Total contingent indemnity claims.....	195	\$13,312 49
Total contingent liabilities.....		\$34,312 49

## V. EXHIBIT OF CERTIFICATES OR POLICIES.

*Total business, all in State of New York.*

	Number.	Amount.
Policies or certificates in force December 31, 1889,	15,477	\$77,385,000 00
Policies or certificates written during the year 1890 .....	25,010	122,027,100 00
Total .....	40,487	\$199,412,100 00
Deduct number and amount which have ceased to be in force during 1890.....	15,735	78,675,000 00
Policies or certificates in force December 31, 1890 .....	24,752	\$120,737,100 00
	Number.	Amount.
Losses and claims on policies or certificates unpaid December 31, 1889.....	63	\$5,213 20
Losses and claims on policies or certificates incurred during the year 1890 .....	1,007	93,371 65
Total.....	1,070	\$98,584 85
	Number.	Amount.
Losses and claims on policies or certificates paid during the year 1890 .....	936	\$87,050 03
Policies or certificates terminated by death during 1890 .....	5	25,000 00
Policies or certificates terminated by lapse during 1890 .....	15,730	78,650,000 00



## PROTECTIVE LIFE ASSURANCE SOCIETY.

BUFFALO, N. Y.

[Commenced business June 22, 1886.]

JOHN H. MEECH, *President*.WILLIAM H. ALBRO, *Secretary*.Attorney for service of process in the State of New York, LOUIS W. MARCUS.  
Buffalo, N. Y.

## I. INCOME DURING 1890.

Membership fees .....	\$1,114 00
Annual dues .....	774 00
Assessments .....	888 41
Medical examiners' fees.....	126 00
Total paid by members.....	\$2,902 41
Cash advanced by Protective Agency (Lim.).....	1,600 00
Received from all other sources.....	15 00
Total Income during the year.....	\$4,517 41
Balance of ledger assets December 31, 1889.....	1,363 77
Total.....	\$5,881 18

## II. DISBURSEMENTS DURING 1890.

Advance payments returned .....	\$108 00
(Total paid to members .....	\$108)
Commissions and fees to agents.....	1,296 55
Salaries of managers and agents.....	622 00
Salaries and other compensation of office employes.....	341 35
Medical examiners' fees .....	124 00
Rent, taxes, advertising and printing.....	1,069 09
Advanced to officers and agents to be repaid out of future salaries or commissions .....	100 00
All other items.....	1,310 21
(Total expense of management.....	\$4,863.20)
Disbursements during the year, deducted from above total,	\$4,971 20
Balance December 31, 1890 .....	\$909 98

Invested as follows:

## III. INVESTED ASSETS.

Cash in office, \$171.57; in bank, \$783.41; total.....	\$909 98
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## IV. EXHIBIT OF CERTIFICATES OR POLICIES.

Total business, all in State of New York.

	Number.	Amount.
Policies or certificates in force December 31, 1889,	13	\$66,000
Policies or certificates written during the year 1890.....	63	253,000
Total .....	76	\$319,000
Deduct number and amount which have ceased to be in force during 1890.....	23	56,000
Policies or certificates in force December 31, 1890.....	53	\$263,000
	Number.	Amount.
Policies or certificates terminated by lapse during 1890.....	23	\$56,000

## PROVIDENT AID SOCIETY.

PORTLAND, ME.

[Commenced business October 15, 1885.]

FRANKLIN J. ROLLINS, *President*.EVERETT SMITH, *Secretary*.

Attorney for service of process in the State of New York, SUPERINTENDENT OF  
THE INSURANCE DEPARTMENT, Albany, N. Y.

## I. INCOME DURING 1890.

Membership fees.....	\$7,834 24	
Annual dues.....	7,809 65	
Assessments .....	42,011 96	
Total paid by members.....		\$57,655 85
Interest .....		1,160 68
Received from all other sources.....		77 31
Total Income during the year.....		\$58,893 84
Balance of ledger assets December 31, 1889.....		21,783 73
Total .....		\$80,677 57

## II. DISBURSEMENTS DURING 1890.

Losses and claims .....	\$32,751 51
Advance payments returned .....	722 50
(Total paid to members .....	\$33,474.01)
Commissions and fees to agents.....	4,477 86
Commissions for collecting assessments.....	1,260 36
Salaries and other compensation of officers, managers and agents.....	4,685 79
Salaries and other compensation of office employes.....	1,500 00
Advanced to officers and agents to be repaid out of future salaries or commissions .....	96 04
All other items, viz.: General expenses, \$2,499.94; investigations and settlements of claims, \$983.59; bills payable, in arrears, \$2,414.11; total.....	5,897 64
(Total expense of management.....	\$17,917.69)
Disbursements during the year, deducted from above total,	\$51,391 70
Balance December 31, 1890.....	\$29,285 87

Invested as follows:

## III. INVESTED ASSETS.

Cost value of stocks and bonds owned absolutely by the company .....	\$25,843 40
Cash in office, \$16.52; in bank, \$3,425.95; total.....	3,442 47
Total invested assets, as per balance.....	\$29,285 87

## IV. LIABILITIES.

Salaries, rents and office expenses due and accrued.....	1,000 00
Balance, net Assets.....	\$28,285 87

*Contingent mortuary assets (or resources).*

Mortuary assessments, called and not yet due.....	\$8,500 00
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*Contingent mortuary liabilities.*

Losses reported..... \$5,000 00

## V. EXHIBIT OF CERTIFICATES OR POLICIES.

	Total business of 1890.		Business in State of New York during 1890.	
	Number.	Amount.	Number.	Amount.
Policies or certificates in force December 31, 1889.	2,003	\$5,845,500	.....	.....
Policies or certificates written during the year 1890.....	528	1,304,500	24	\$65,000
Total.....	2,531	\$7,150,000	.....	.....
Deduct number and amount which have ceased to be in force during 1890.....	231	608,000	.....	.....
Policies or certificates in force December 31, 1890 .....	2,300	\$6,542,000	24	\$65,000

	Number.	Amount.
Losses and claims on policies or certificates unpaid December 31, 1889.....	1	\$5,000 00
Losses and claims on policies or certificates in- curred during the year 1890.....	12	27,751 51
Total .....	13	\$32,751 51

	Number.	Amount.
Losses and claims on policies or certificates paid during the year 1890.....	13	\$32,751 51
Policies or certificates terminated by death during 1890 .....	14	33,000 00
Policies or certificates terminated by lapse during 1890 .....	217	575,000 00

## PROVIDENT ASSOCIATION OF NEWTOWN, L. I.

MASPETH, QUEENS COUNTY, N. Y.

[Commenced business January, 1883.]

THOMAS OAKER, *President.*

ANSEL L. FREEMAN, *Secretary.*

Attorney for service of process in the State of New York, JOHN E. VAN NOSTRAND,  
No. 206 Broadway, New York city.

## I. INCOME DURING 1890.

Membership fees .....	\$60 90	
Assessments .....	2,028 40	
Medical examiners' fees .....	29 00	
Total paid by members .....		\$2,118 30
Interest.....		38 34
Total Income during the year .....		\$2,156 64
Balance of ledger assets December 31, 1889 .....		1,065 54
Total .....		\$3,222 18

## II. DISBURSEMENTS DURING 1890.

Losses and claims .....	\$1,850 00
(Total paid to members .....	\$1,850)
Commissions for collecting assessments .....	92 20
Medical examiners' fees .....	29 00
Advertising and printing .....	24 70
All other items .....	9 72
(Total expense of management .....	\$155.62)

Disbursements during the year, deducted from above total, \$2,005 62

Balance December 31, 1890 ..... \$1,216 56

Invested as follows:

## III. INVESTED ASSETS,

Cash in office, \$27.63; in bank, \$1,188.93; total..... \$1,216 56

## IV. EXHIBIT OF CERTIFICATES OR POLICIES.

Total business, all in State of New York.

	Number.	Amount.
Policies or certificates in force December 31, 1889,	454	\$499 40
Policies or certificates written during the year 1890,	29	31 90
Total.....	483	\$531 30
Deduct number and amount which have ceased to be in force during 1890.....	7	7 70
Policies or certificates in force December 31, 1890 .....	476	\$523 60

	Number.	Amount.
Losses and claims on policies or certificates incurred during the year 1890 .....	5	\$2,320 00

	Number.	Amount.
Losses and claims on policies or certificates paid during the year 1890.....	4	\$1,850 00
Policies or certificates terminated by death during 1890 .....	5	2,320 00



## PROVIDENT FUND SOCIETY.

No. 280 BROADWAY, NEW YORK CITY.

[Commenced business September 15, 1886.]

A. N. LOCKWOOD, *President*.C. L. TOMPKINS, *Secretary*.Attorney for service of process in the State of New York, JOHN D. TAYLOR,  
No. 145 Broadway, New York city.

## I. INCOME DURING 1890.

Membership fees .....	\$14,860 00
Annual dues .....	20,156 14
Assessments .....	30,224 22

Total paid by members.....	\$65,240 36
Balance of ledger assets December 31, 1889 .....	8,014 07
Total .....	<u>\$73,254 43</u>

## II. DISBURSEMENTS DURING 1890.

Losses and claims.....	\$23,475 83
(Total paid to members.....	\$23,475.83)
Commissions and fees to agents .....	14,502 05
Commissions for collecting assessments.....	20,453 29
All other items.....	2,892 96
(Total expense of management.....	\$37,848.30)

Disbursements during the year, deducted from above total, .....	\$61,324 13
Balance December 31, 1890 .....	<u>\$11,930 30</u>

Invested as follows:

## III. INVESTED ASSETS.

Loans secured by mortgages on real estate, first liens .....	\$2,700 00
Cash in bank.....	9,230 30
Total invested assets, as per balance .....	<u>\$11,930 30</u>

## IV. LIABILITIES.

Advance assessments.....	\$1,373 00
Balance, net Assets.....	<u>\$10,557 30</u>

*Contingent indemnity assets (or resources).*

Indemnity assessments, called and not yet due.....	<u>\$10,162 00</u>
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*Contingent indemnity liabilities.*

	Number.	Amount.
Indemnity claims in process of adjustment .....	106	\$2,847 97
Indemnity claims resisted.....	4	3,390 00
Total contingent indemnity claims.....	110	<u>\$6,237 97</u>

## V. EXHIBIT OF CERTIFICATES OR POLICIES.

	Total business of 1890.		Business in State of New York during 1890.	
	Number.	Amount.	Number.	Amount.
Policies or certificates in force December 31, 1889 .....	7,599	\$20,130,740 00	2,417	\$6,668,100 00
Policies or certificates written during the year 1890.....	7,430	25,224,500 00	1,884	6,594,000 00
Total .....	15,029	\$45,355,240 00	4,301	\$13,262,100 00
Deduct number and amount which have ceased to be in force during 1890.....	9,823	27,445,740 00	3,208	9,436,600 00
Policies or certificates in force December 31, 1890 .....	5,206	\$17,909,500 00	1,093	\$3,825,500 00
<hr/>				
	Number.	Amount.	Number.	Amount.
Losses or claims on policies or certificates incurred during the year 1890 .....	106	\$2,847 97	30	\$439 05
<hr/>				
	Number.	Amount.	Number.	Amount.
Losses and claims on policies or certificates paid during the year 1890 .....	517	\$23,475 83	178	\$6,712 52
Policies or certificates terminated by death during 1890 .....	6	9,500 00	2	1,250 00
Policies or certificates terminated by lapse during 1890.....	9,817	27,436,240 00	3,206	9,435,350 00

## SAFETY DEPOSIT FUND LIFE INSURANCE COMPANY.

No. 906 WILDER BUILDING, ROCHESTER, N. Y.

[Commenced business October 1, 1886.]

W. H. MONTGOMERY, *President.*

A. G. WARREN, *Secretary.*

Attorney for service of process in the State of New York, W. H. MONTGOMERY,  
No. 906 Wilder building, Rochester, N. Y.

### I. INCOME DURING 1890.

Membership fees .....	\$787 33	
Annual dues .....	155 00	
Assessments .....	536 35	
Medical examiners' fees.....	43 00	
<hr/>		
Total paid by members .....		\$1,521 68
Received from all other sources.....		140 21
<hr/>		
Total Income during the year. ....		\$1,661 89
Balance of ledger assets December 31, 1889.....		458 00
<hr/>		
Total.....		\$2,119 89

## II. DISBURSEMENTS DURING 1890.

Commissions and fees to agents .....	\$942 33
Commissions for collecting assessments.....	34 56
Salaries of managers and agents.....	475 00
Medical examiners' fees.....	43 00
Rent, \$160; advertising and printing, \$473.35; total... ..	633 35
All other items .....	149 45
<i>(Total expense of management..... \$2,277.69)</i>	

Disbursements during the year .....	\$2,277 69
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Invested as follows:

## III. INVESTED ASSETS

Cash in bank .....	\$214 85
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## IV. LIABILITIES.

Borrowed money .....	\$1,373 46
Unpaid bills .....	266 75
Total actual Liabilities.....	\$1,640 21

## V. EXHIBIT OF CERTIFICATES OR POLICIES.

*Total business, all in State of New York.*

	Number.	Amount.
Policies or certificates in force December 31, 1889,	114	\$597,000
Policies or certificates written during the year 1890,	50	92,000
Policies or certificates in force December 31, 1890 .....	164	\$689,000

## ST. LAWRENCE LIFE ASSOCIATION.

No. 169 BROADWAY, NEW YORK CITY.

[Commenced business September 1, 1882.]

JOHN J. BARNSDALL, *President.*C. RAY SOUTHWICK, *Secretary.*

Attorney for service of process in the State of New York, CHARLES H. LOVETT,  
Room 117, Temple Court, New York city.

## I. INCOME DURING 1890.

Membership fees .....	\$128 50
Annual dues .....	43 00
Assessments .....	147 50
Total paid by members.....	\$319 00
Interest.....	111 57
Advances to agents repaid .....	96 76
Received from all other sources, viz.: Loans .....	1,482 71
Total Income during the year,....	\$2,010 04
Balance of ledger assets December 31, 1889 .....	6,307 63
Total.....	\$8,317 67

## II. DISBURSEMENTS DURING 1890.

Losses and claims .....	\$435 00
(Total paid to members .....	\$435)
Commissions and fees to agents .....	131 00
Commissions for collecting assessments .....	25
Salaries of managers and agents .....	105 55
Salaries of officers .....	900 00
Salaries and other compensation of office employes .....	209 50
Rent, \$242; advertising and printing, \$201.25; total .....	443 25
Advanced to officers and agents to be repaid out of future salaries or commissions .....	184 56
All other items .....	2,671 01
(Total expense of management .....	\$4,645.12)
Disbursements during the year, deducted from above total, .....	\$5,080 12
Balance December 31, 1890 .....	\$3,237 55

Invested as follows:

## III. INVESTED ASSETS.

Agents' ledger balances .....	\$87 80
Cash in office, \$93.55; in bank, \$3,144; total .....	3,237 55
Total invested assets, as per balance .....	\$3,325 35
Deduct depreciation from cost of assets .....	55 00
Total invested assets, less depreciation .....	\$3,270 35

## IV. NON-INVESTED ASSETS.

Office fixtures .....	410 94
Gross Assets .....	\$3,681 29

## V. LIABILITIES.

Borrowed money .....	182 71
Balance, net Assets .....	\$3,498 58

*Contingent mortuary assets (or resources).*

Mortuary assessments, not yet called for losses resisted ..	\$232 76
Deduct estimated cost of collection .....	11 64
Net amount due from members .....	\$221 12

*Contingent mortuary liabilities.*

Losses resisted .....	\$186 21
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## VI. EXHIBIT OF CERTIFICATES OR POLICIES.

	Total business of 1890.		Business in State of New York during 1890.	
	Number.	Amount.	Number.	Amount.
Policies or certificates in force December 31, 1889, .....	18	\$21,250	10	\$6,500
Policies or certificates written during the year 1890 .....	130	12,930	103	10,260
Total .....	148	\$34,180	113	\$16,760
Deduct number and amount which have ceased to be in force during 1890 .....	5	11,750	4	10,650
Policies or certificates in force December 31, 1890 .....	143	\$22,430	109	\$6,110



	Number.	Amount.	Number.	Amount.
Losses and claims on policies or certificates unpaid December 31, 1890.....	5	\$12,000	2	\$7,000

	Number.	Amount.	Number.	Amount.
Losses and claims on policies or certificates paid or extinguished during the year 1890.....	3	\$9,000	1	\$5,000
Policies or certificates terminated by lapse during 1890.....	5	750	4	650

## SECURITY MUTUAL LIFE ASSOCIATION.

BINGHAMTON, N. Y.

[Commenced business January 3, 1887.]

H. J. GAYLORD, *President*.

CHARLES M. TURNER, *Secretary*.

Attorney for service of process in the State of New York, CHARLES F. TUPPER,  
Binghamton, N. Y.

### I. INCOME DURING 1890.

Membership fees.....	\$8,950 00
Annual dues.....	14,616 69
Assessments.....	58,864 90
Total paid by members.....	\$82,431 59
Interest.....	2,130 27
Rents.....	278 20
Advances to agents repaid.....	1,770 96
Received from all other sources.....	7 15
Total Income during the year.....	\$86,618 17
Balance of ledger assets December 31, 1889.....	66,572 59
Total.....	\$153,190 76

### II. DISBURSEMENTS DURING 1890.

Losses and claims.....	\$29,000 00
Advance payments returned.....	27 10
(Total paid to members.....)	\$29,027.10)
Commissions and fees to agents.....	13,215 48
Commissions for collecting assessments.....	924 34
Salaries of managers and agents.....	629 56
Salaries and other compensation of office employes.....	3,112 00
Medical examiners' fees.....	3,247 50
Rent, \$589.50; taxes, \$256.75: advertising and printing, \$1,708.65; total.....	2,554 90
Advanced to officers and agents to be repaid out of future salaries or commissions.....	1,590 17
All other items.....	1,974 52
(Total expense of management.....)	\$27,248.47)
Disbursements during the year, deducted from above total,	\$56,275 57
Balance December 31, 1890.....	\$96,915 19

Invested as follows:

## III. INVESTED ASSETS.

Loans secured by mortgages on real estate, first liens.....	\$30,300 00
Cost value of stocks and bonds owned absolutely by the company.....	1,000 00
Agents' ledger balances.....	1,222 57
Cash in office, \$3,547.93; in bank, \$60,844.69; total.....	64,392 62
Total invested assets, as per balance .....	\$96,915 19
Deduct depreciation from cost of assets .....	180 79
Total invested assets, less depreciation.....	\$96,734 40

## IV. NON-INVESTED ASSETS.

Interest due, \$75; accrued, \$252.31; total .....	\$327 31
Furniture and fixtures .....	2,500 00
Market value of bonds and stocks over cost .....	25 85
Total non-invested assets.....	\$2,853 16
Gross Assets.....	\$99,587 56

## V. LIABILITIES.

Salaries, rents and office expenses due and accrued.....	\$411 00
Bonus or dividend obligations .....	381 79
All other (not including contingent mortuary).....	869 50
Total actual Liabilities.....	\$1,662 29
Balance, net Assets.....	\$97,925 27

*Contingent mortuary assets (or resources).*

Mortuary assessments, called and not yet due.....	\$16,145 10
Mortuary assessments, due and unpaid .....	1,798 39
Total due from members .....	\$17,943 49
Deduct estimated cost of collection.....	340 00
Net amount due from members.....	\$17,603 49

*Contingent mortuary liabilities.*

Losses reported.....	\$10,000 00
Losses resisted .....	5,000 00
Total contingent mortuary liabilities .....	\$15,000 00

## VI. EXHIBIT OF CERTIFICATES OR POLICIES.

	Total business of 1890.		Business in State of New York during 1890.	
	Number.	Amount.	Number.	Amount.
Policies or certificates in force December 31, 1889,	1,893	\$3,573,500	1,804	\$3,113,700
Policies or certificates written and revived during the year 1890 .....	1,254	2,095,500	868	1,448,500
Total.....	3,147	\$5,669,000	2,672	\$4,562,200
Deduct number and amount which have ceased to be in force and reduced during 1890 .....	522	854,500	403	647,000
Policies or certificates in force December 31, 1890.....	2,625	\$4,814,500	2,269	\$3,915,200

	Number.	Amount.	Number.	Amount.
Losses and claims on policies or certificates unpaid December 31, 1889.....	1	\$5,000	1	\$5,000
Losses and claims on policies or certificates incurred during the year 1890.....	13	43,500	10	33,500
Total.....	14	\$48,500	11	\$38,500

	Number.	Amount.	Number.	Amount.
Losses and claims on policies or certificates paid during the year 1890.....	11	\$29,000	9	\$24,000
Policies or certificates terminated by death during 1890.....	13	43,500	10	33,500
Policies or certificates terminated by lapse during 1890.....	304	521,500	245	399,500

## SOUTHERN TIER MASONIC RELIEF ASSOCIATION.

ELMIRA, N. Y.

[Commenced business August 8, 1868.]

JOHN D. WILLIAMS, *President.*

E. O. BEERS, *Secretary.*

Attorney for service of process in the State of New York, H. H. ROCKWELL,  
Elmira, N. Y.

### I. INCOME DURING 1890.

Membership fees.....	\$2,117 00
Annual dues.....	7,200 00
Assessments.....	102,433 55
Total paid by members.....	\$111,750 55
Interest.....	543 00
Total Income during the year.....	\$112,293 55
Balance of ledger assets December 31, 1889.....	11,402 66
Total.....	\$123,696 21

### II. DISBURSEMENTS DURING 1890.

Losses and claims.....	\$97,310 00
(Total paid to members.....)	\$97,310)
Commissions and fees to agents.....	3,087 90
Commissions for collecting assessments.....	1,404 95
Salaries of managers and agents.....	1,750 00
Salaries and other compensation of officers.....	5,094 21
Rent, \$375; advertising and printing, \$535.77; total.....	910 77
All other items.....	3,416 44
(Total expense of management.....)	\$15,664.27)
Disbursements during the year, deducted from above total,	\$112,974 27
Balance December 31, 1890.....	\$10,721 94

Invested as follows:

### III. INVESTED ASSETS.

Cost value of stocks and bonds owned absolutely by the company.....	\$8,800 00
Cash in bank.....	1,921 94
Total invested Assets, as per balance.....	\$10,721 94

*Contingent mortuary assets (or resources).*

Mortuary assessments, called and not yet due .....	\$7,500 00
Mortuary assessments, not yet called for losses unad- justed .....	104,500 00
Total due from members .....	\$112,000 00
Deduct estimated cost of collection .....	1,500 00
Net amount due from members .....	\$110,500 00

*Contingent mortuary liabilities.*

Losses in process of adjustment .....	\$6,350 00
Losses reported .....	99,000 00
Total contingent mortuary liabilities .....	\$105,350 00

## IV. EXHIBIT OF CERTIFICATES OR POLICIES.

	Total business of 1890.		Business in State of New York during 1890.	
	Number.	Amount.	Number.	Amount.
Policies or certificates in force December 31, 1889.	4,087	\$7,444,500	3,103	\$4,962,500
Policies or certificates written during the year 1890 .....	656	962,000	501	721,000
Total .....	4,743	\$8,406,500	3,604	\$5,683,500
Deduct number and amount which have ceased to be in force during 1890 .....	2,356	3,804,000	1,601	2,524,500
Policies or certificates in force December 31, 1890 .....	2,387	\$4,602,500	2,003	\$3,159,000
	Number.	Amount.	Number.	Amount.
Losses and claims on policies or certificates incurred during 1890 .....	60	\$123,000	29	\$57,000
	Number.	Amount.	Number.	Amount.
Policies or certificates terminated by death during 1890 .....	60	\$123,000	29	\$57,000
Policies or certificates terminated by lapse during 1890 .....	2,296	3,681,000	1,572	2,467,000



## STAFFORD BENEFIT ASSOCIATION.

STAFFORD, N. Y.

[Commenced business June 19, 1877.]

ISRAEL M. PECK, *President.*EDWARD M. PAMPHILON, *Secretary.*Attorney for service of process in the State of New York, ISRAEL M. PECK,  
Stafford, N. Y.

## I. INCOME DURING 1890.

Membership fees .....	\$45 00
Annual dues .....	280 00
Assessments .....	7,301 00
Total paid by members.....	\$7,626 00
Received from all other sources.....	10 00
Total Income during the year.....	\$7,636 00
Balance of ledger assets December 31, 1889 .....	287 86
Total.....	\$7,923 86

## II. DISBURSEMENTS DURING 1890.

Losses and claims .....	\$6,500 00
(Total paid to members .....	\$6,500)
Salaries of officers.....	57 00
Printing .....	29 50
All other items .....	152 18
(Total expense of management .....	\$238.68)
Disbursements during the year, deducted from above total,	\$6,738 68
Balance December 31, 1890 .....	\$1,185 18

## III. EXHIBIT OF CERTIFICATES OR POLICIES.

*Total business, all in State of New York.*

	Number.
Policies or certificates in force December 31, 1889 .....	591
Policies or certificates written during the year 1890 .....	30
Total.....	621
Deduct number and amount which have ceased to be in force during 1890 .....	48
Policies or certificates in force December 31, 1890.....	573

	Number.	Amount.
Losses and claims on policies or certificates unpaid December 31, 1889 .....	3	\$1,500
Losses and claims on policies or certificates incurred during the year 1890.....	10	5,000
Total.....	13	\$6,500

	Number.
Losses and claims on policies or certificates paid during the year 1890 .....	13
Policies or certificates terminated by death during 1890....	10
Policies or certificates terminated by lapse during 1890 ....	38

## TEACHERS' MUTUAL LIFE ASSURANCE ASSOCIATION.

GRAMMAR SCHOOL No. 79, NEW YORK CITY.

[Commenced business May, 1869.]

HENRY C. MARTIN, *President.*

ALANSON PALMER, *Secretary.*

Attorney for service of process in the State of New York, HENRY C. LITCHFIELD,  
No. 42 First street, New York city.

### I. INCOME DURING 1890.

Membership fees .....	\$107 50
Assessments .....	10,301 00
Total paid by members.....	\$10,408 50
Interest .....	29 98
Total Income during the year ...	\$10,438 48
Balance of ledger assets December 31, 1889.....	2,373 32
Total.....	\$12,811 80

### II. DISBURSEMENTS DURING 1890.

Losses and claims .....	\$10,500 00
(Total paid to members.....	\$10,500)
Salaries of officers.....	200 00
Advertising and printing.....	115 75
All other items .....	48 47
(Total expense of management .....	\$364.22)
Disbursements during the year, deducted from above total,	\$10,864 22
Balance December 31, 1890 .....	\$1,947 58

Invested as follows:

### III. INVESTED ASSETS.

Cash in office, \$74.36; in bank, \$1,873.22; total.....	\$1,947 58
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### IV. EXHIBIT OF CERTIFICATES OR POLICIES.

*Total business, all in State of New York.*

	Number.	Amount.
Policies or certificates in force December 31, 1889,	2,060	\$1,030,000
Policies or certificates written during the year		
1890 .....	46	23,000
Total.....	2,106	\$1,053,000
Deduct number and amount which have ceased		
to be in force during 1890.....	51	25,500
Policies or certificates in force December 31,		
1890 .....	2,055	\$1,027,500
	Number.	Amount.
Policies or certificates terminated by death		
during 1890 .....	21	\$10,500
Policies or certificates terminated by lapse during		
1890 .....	30	15,000

## TEACHERS' PROVIDENT ASSOCIATION.

No. 808 BROADWAY, NEW YORK CITY.

[Commenced business April 7, 1881.]

N. A. CALKINS, *President*.ALFRED S. BUSH, *Secretary*.Attorney for service of process in the State of New York, S. T. STEWART.  
No. 276 McDonough street, Brooklyn, N. Y.

## I. INCOME DURING 1890.

Membership fees .....	\$24 00	
Annual dues .....	119 00	
Assessments .....	456 71	
Total paid by members.....		\$599 71
Interest.....		19 37
Total Income during the year.....		\$619 08
Balance of ledger assets December 31, 1889 .....		487 11
Total .....		\$1,106 19

## II. DISBURSEMENTS DURING 1890.

Losses and claims .....	\$345 63	
(Total paid to members .....	\$345.63)	
Commissions and fees to agents .....	35 00	
Salaries and other compensation of office employes .....	50 00	
Advertising and printing.....	27 09	
All other items .....	13 84	
(Total expense of management.....	\$125.93)	
Disbursements during the year, deducted from above total,		\$471 56
Balance December 31, 1899 .....		\$634 63

Invested as follows.

## III. INVESTED ASSETS.

Cash in bank .....	\$634 64
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## IV. EXHIBIT OF CERTIFICATES OR POLICIES.

*Total business, all in State of New York.*

	Number.	Amount.
Policies or certificates in force December 31, 1889,	147	\$246 45
Policies or certificates written during the year 1890,	9	16 00
Total.....	156	\$262 45
Deduct number and amount which have ceased to be in force during 1890.....	4	4 90
Policies or certificates in force December 31, 1890 .....	152	\$257 55

## TELEGRAPHERS' MUTUAL BENEFIT ASSOCIATION.

No. 195 BROADWAY, NEW YORK CITY.

[Commenced business October 22, 1867.]

JAMES MERRIHEW, *President*.THOMAS E. FLEMING, *Secretary*.Attorney for service of process in the State of New York, GEORGE H. FEARONS,  
No. 195 Broadway, New York city.

## I. INCOME DURING 1890.

Membership fees.....	\$330 00	
Assessments .....	40,248 75	
Total paid by members.....		\$40,578 75
Interest .....		5,426 32
Received from all other sources.....		41 31
Total Income during the year.....		\$46,046 38
Balance of ledger assets December 31, 1889 .....		91,597 34
Total.....		\$137,643 72

## II. DISBURSEMENTS DURING 1890.

Losses and claims .....	\$31,067 43	
Advance payments returned .....	8 00	
(Total paid to members .....	\$31,075.43)	
Commissions and fees to agents .....		134 00
Salaries and other compensation of office employes.....		1,865 00
Medical examiners' fees.....		141 00
Advertising and printing.....		546 60
All other items .....		900 90
(Total expense of management.....	\$3,587.50)	
Disbursements during the year, deducted from above total,		\$34,662 93
Balance December 31, 1890.....		\$102,980 79

Invested as follows:

## III. INVESTED ASSETS.

Loans secured by mortgages on real estate, first liens .....	\$15,050 00	
Cost value of stocks and bonds owned absolutely by the company .....	62,264 15	
Cash in bank .....	21,666 64	
Total invested assets, as per balance.....		\$102,980 79

## IV. NON-INVESTED ASSETS.

Interest accrued.....	\$1,466 70	
Market value of bonds and stocks over cost.....	1,224 31	
Total non-invested assets.....		\$2,691 01
Gross Assets.....		\$105,671 80

## V. LIABILITIES.

Advance assessments .....	348 25	
Balance, net Assets.....		\$105,323 55



*Contingent mortuary assets (or resources).*

Mortuary assessments, due and unpaid .....	\$3,057 25
Mortuary assessments, not yet called for losses unadjusted .....	11,130 00
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Total due from members .....	\$14,217 25
Deduct estimated cost of collection .....	1,421 72
<hr/>	
Net amount due from members .....	\$12,795 53
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*Contingent mortuary liabilities.*

Losses adjusted, not yet due .....	\$6,600 00
Losses in process of adjustment .....	4,300 00
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Total contingent mortuary liabilities .....	\$10,900 00
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## VI. EXHIBIT OF CERTIFICATES OR POLICIES.

	Total business of 1890.		Business in State of New York during 1890.	
	Number.	Amount.	Number.	Amount.
Policies or certificates in force December 31, 1889,	3,843	.....	964	.....
Policies or certificates written during the year 1890.....	166	.....	46	.....
Total .....	4,009	.....	1,010	.....
Deduct number and amount which have ceased to be in force during 1890 .....	210	.....	52	.....
Policies or certificates in force December 31, 1890 .....	3,799	.....	958	.....
	Number.	Amount.	Number.	Amount.
Losses and claims on policies or certificates unpaid December 31, 1889 .....	13	\$10,900 00	5	\$3,600 00
Losses and claims on policies or certificates incurred during the year 1890 .....	38	32,867 43	11	8,920 00
Total .....	51	\$43,767 43	16	\$12,520 00
	Number.	Amount.	Number.	Amount.
Losses and claims on policies or certificates paid during the year 1890.....	.....	\$31,067 43	.....	.....
Policies or certificates terminated by death during 1890.....	38	.....	11	.....
Policies or certificates terminated by lapse during 1890 .....	172	.....	41	.....

# TRADERS AND TRAVELERS' ACCIDENT COMPANY OF NEW YORK.

No. 287 BROADWAY, NEW YORK CITY.

[Commenced business April 7, 1887.]

JAMES E. VAIL, *President.*

CHARLES STUART SOMERVILLE, *Secretary.*

Attorney for service of process in the State of New York, ABEL CROOK,  
No. 93 Nassau street, New York city.

## I. INCOME DURING 1890.

Membership fees .....	\$5,995 68
Annual dues .....	2,676 00
Assessments .....	42,362 35
Total paid by members.....	\$51,034 03
Interest.....	42 52
Received from all other sources.....	1,631 94
Total Income during the year.....	\$52,708 49
Balance of ledger assets December 31, 1889 .....	5,256 04
Total .....	\$57,964 53

## II. DISBURSEMENTS DURING 1890.

Losses and claims .....	\$14,826 00
Advance payments returned .....	110 00
(Total paid to members .....	\$14,936)
Commissions and fees to agents.....	6,707 86
Salaries of officers.....	2,794 42
Salaries and other compensation of office employes.....	6,200 04
Traveling expenses, \$301.65; legal, \$1,908.63; total.....	2,210 28
Rent, \$1,740; advertising and printing, \$8,085.50; total ....	9,825 50
Medical examiners' fees.....	1,006 71
All other items.....	6,948 39
(Total expense of management.....	\$35,693.20)
Disbursements during the year, deducted from above total,	\$50,629 20
Balance December 31, 1890.....	\$7,335 33

Invested as follows:

## III. INVESTED ASSETS.

Cash in office, \$195.88; in bank, \$7,139.45; total.....	\$7,335 33
Office furniture.....	1,164 22
Total invested assets, as per balance .....	\$8,499 55

## IV. NON-INVESTED ASSETS.

Guaranty fund.....	15,000 00
Gross Assets .....	\$23,499 55

## V. LIABILITIES.

Losses adjusted, due and unpaid.....	\$135 71
Salaries, rents and office expenses due and accrued.....	375 00
Advance assessments.....	3,963 37
All other (not including contingent mortuary).....	1,750 00

Total actual Liabilities.....	\$6,224 08
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Balance, net Assets.....	\$17,275 47
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*Contingent mortuary and indemnity assets (or resources).*

Mortuary assessments, not yet called for losses resisted..	\$10,000 00
Indemnity assessments, due and unpaid.....	\$5,271 50
Indemnity assessments, not yet called for indemnity claims reported.....	825 00
Total indemnity assessments due.....	\$6,096 50
Total due from members.....	\$16,096 50

*Contingent mortuary and indemnity liabilities.*

Losses resisted.....	\$10,000 00
Indemnity claims reported and probable liability thereon. (Number of claims, 25) .....	825 00
Total contingent liabilities.....	\$10,825 00

## VI. EXHIBIT OF CERTIFICATES OR POLICIES.

*Total business, all in State of New York.*

	Number.	Amount.
Policies or certificates in force December 31, 1889,	2,922	\$14,610,000
Policies or certificates written during the year 1890,	3,804	19,020,000
Total.....	6,726	\$33,630,000
Deduct number and amount which have ceased to be in force during 1890.....	2,130	10,650,000
Policies or certificates in force December 31, 1890 .....	4,596	\$22,980,000

	Number.	Amount.
Losses and claims on policies or certificates incurred during the year 1890 .....		\$14,826

	Number.	Amount.
Losses and claims on policies or certificates paid during the year 1890 .....		\$14,826
Policies or certificates terminated by death during 1890 .....	1	5,000
Policies or certificates terminated by lapse during 1890 .....	2,130	10,650,000

## UNITED LIFE AND ACCIDENT INSURANCE ASSOCIATION.

PULITZER BUILDING, NEW YORK CITY.

[Commenced business January 2, 1886.]

PETER BOWE, *President*.

J. J. PARDEE, *Secretary*.

Attorney for service of process in the State of New York, HARRY WILBER,  
Pulitzer Building, New York city.

### I. INCOME DURING 1890.

Membership fees.....	\$18,015 00
Annual dues.....	39,507 50
Assessments.....	100,729 81
Medical examiners' fees.....	1,190 00
<hr/>	
Total paid by members.....	\$159,442 31
Interest.....	441 95
Rents.....	310 00
<hr/>	
Total Income during the year.....	\$160,194 26
Balance of ledger assets December 31, 1889.....	21,687 28
<hr/>	
Total.....	\$181,881 54
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### II. DISBURSEMENTS DURING 1890.

Losses and claims.....	\$90,082 12
Advance payments returned.....	710 08
(Total paid to members.....)	\$90,792.20)
Commissions and fees to agents.....	33,788 01
Salaries of managers and agents.....	3,412 50
Salaries of officers.....	5,500 00
Salaries and other compensation of office employes.....	2,934 00
Medical examiners' fees.....	1,481 75
Rent, \$2,475; taxes, \$226.73; advertising and printing, \$1,486.60; total.....	4,188 33
All other items.....	9,572 43
(Total expense of management.....)	\$60,877.02)
<hr/>	
Disbursements during the year, deducted from above total,	\$151,669 22
<hr/>	
Balance December 31, 1890.....	\$30,212 32
<hr/>	

Invested as follows:

### III. INVESTED ASSETS.

Agents' ledger balances.....	\$2,316 25
Cash in office, \$775.49; in bank, \$26,936.83; total.....	27,712 32
Deposited with clerk of Onondaga county.....	2,500 00
<hr/>	
Total invested assets, as per balance.....	\$32,528 57
Deduct depreciation from cost of assets.....	2,316 25
<hr/>	
Total invested Assets, less depreciation.....	\$30,212 32
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*Contingent mortuary assets (or resources).*

Mortuary assessments, due and unpaid.....	\$1,900 29
Mortuary assessments, not yet called for losses resisted, \$20,000; reported, \$20,000: total .....	40,000 00
Total due from members .....	<u>\$41,900 29</u>

*Contingent mortuary liabilities.*

Losses adjusted, not yet due.....	\$20,000 00
Losses resisted .....	20,000 00
Total contingent mortuary liabilities.....	<u>\$40,000 00</u>

## IV. EXHIBIT OF CERTIFICATES OR POLICIES.

	Total business of 1890.		Business in State of New York during 1890.	
	Number.	Amount.	Number.	Amount.
Policies or certificates in force December 31, 1889,	2,692	\$9,145,000	2,317	\$6,999,000
Policies or certificates written and reinstated during the year 1890. ....	880	4,026,000	506	2,056,000
Total .....	3,572	\$13,171,000	2,823	\$9,055,000
Deduct number and amount which have ceased to be in force during 1890.....	900	2,806,000	615	1,996,000
Policies or certificates in force December 31, 1890.....	<u>2,672</u>	<u>\$10,365,000</u>	<u>2,208</u>	<u>\$7,059,000</u>

	Number.	Amount.	Number.	Amount.
Losses and claims on policies or certificates unpaid December 31, 1889.....	8	\$51,000	8	\$51,000
Losses and claims on policies or certificates incurred during the year 1890.....	31	96,000	19	31,000
Total .....	<u>39</u>	<u>\$147,000</u>	<u>27</u>	<u>\$82,000</u>

	Number.	Amount.	Number.	Amount.
Losses and claims on policies or certificates paid during the year 1890.....	27	\$86,750	13	\$28,000
Policies or certificates terminated by death during 1890.....	31	96,000	19	31,000
Policies or certificates terminated by lapse during 1890.....	<u>869</u>	<u>2,710,000</u>	<u>596</u>	<u>1,965,000</u>

## UNITED STATES MASONIC BENEVOLENT ASSOCIATION.

COUNCIL BLUFFS, IOWA.

[Commenced business February, 1886.]

JOSEPH R. REID, *President.*

WILLIAM J. JAMISON, *Secretary.*

Attorney for service of process in the State of New York, SUPERINTENDENT OF  
THE INSURANCE DEPARTMENT, Albany, N. Y.

### I. INCOME DURING 1890.

Membership fees .....	\$20,340 00
Assessments .....	185,390 20
Total paid by members.....	\$205,730 20
Interest.....	7,034 66
Received from all other sources.....	22,456 11
Total Income during the year .....	\$235,220 97
Balance of ledger assets December 31, 1889 .....	106,578 01
Total .....	\$341,798 98

### II. DISBURSEMENTS DURING 1890.

Losses and claims .....	\$162,500 00
Advance payments returned .....	103 68
(Total paid to members.....	\$162,603.68)
Commissions and fees to agents.....	20,340 00
Commissions for collecting assessments.....	3,261 32
Salaries of managers and agents .....	8,443 44
Salaries of officers and of office employes.....	10,062 08
Medical examiners' fees.....	2,733 00
Advertising and printing .....	2,008 45
All other items.....	7,541 08
(Total expense of management .....	\$54,389.37)
Disbursements during the year, deducted from above total,	\$216,993 05
Balance December 31, 1890.....	\$124,805 93

Invested as follows:

### III. INVESTED ASSETS.

Agents' ledger balances.....	\$3,502 78
Cash in office, \$18.15; in bank, \$10,000; total .....	10,018 15
Guaranty fund .....	111,285 00
Total invested assets, as per balance .....	\$124,805 93
Deduct depreciation from cost of assets .....	2,793 47
Total invested assets, less depreciation .....	\$122,012 46

### IV. NON-INVESTED ASSETS.

Interest due.....	7,528 77
Gross Assets .....	\$129,541 23

## V. LIABILITIES.

Advance assessments.....	\$229 62
Balance, net Assets.....	\$129,311 61

*Contingent mortuary assets (or resources).*

Mortuary assessments, not yet called for losses adjusted,	\$27,500 00
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*Contingent mortuary liabilities.*

Losses adjusted, not yet due .....	\$27,500 00
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## VI. EXHIBIT OF CERTIFICATES OR POLICIES.

	Total business of 1890.		Business in State of New York during 1890.	
	Number.	Amount.	Number.	Amount.
Policies or certificates in force December 31, 1889	8,083	\$20,207,500	4	\$10,000
Policies or certificates written during the year 1890.....	2,242	5,605,000	39	97,500
Total.....	10,325	\$25,812,500	43	\$107,500
Deduct number and amount which have ceased to be in force during 1890.....	2,401	6,002,500	8	20,000
Policies or certificates in force December 31, 1890.....	7,924	\$19,810,000	35	\$87,000
	Number.		Number.	
	Amount.		Amount.	
Losses and claims on policies or certificates unpaid December 31, 1889 .....	14	\$35,000	.....	.....
Losses and claims on policies or certificates incurred during the year 1890 .....	62	155,000	2	\$5,000
Total .....	76	\$190,000	.....	.....
	Number.		Number.	
	Amount.		Amount.	
Losses and claims on policies or certificates paid during the year 1890.....	65	\$162,500	2	\$5,000
Policies or certificates terminated by death during 1890 .....	62	155,000	2	5,000
Policies or certificates terminated by lapse during 1890 .....	2,339	5,847,500	8	20,000

## UNITED STATES MUTUAL ACCIDENT ASSOCIATION.

No. 320 BROADWAY, NEW YORK CITY.

[Commenced business November 3, 1877.]

CHARLES B. PEET, *President*.JAMES R. PITCHER, *Secretary*.Attorney for service of process in the State of New York, CHARLES B. PEET,  
No. 320 Broadway, New York city.

## I. INCOME DURING 1890.

Membership fees .....	\$64,048 00	
Annual dues .....	4,046 00	
Assessments .....	842,701 64	
Total paid by members.....		\$910,795 64
Interest .....		2,328 13
Received from all other sources.....		45,000 00
Total Income during the year.....		\$958,123 77
Balance of ledger assets December 31, 1889.....		143,810 55
Total.....		\$1,101,934 32

## II. DISBURSEMENTS DURING 1890.

Losses and claims .....	\$384,124 82
(Total paid to members.....	\$384,124.82)
Commissions and fees to agents .....	134,312 91
Commissions for collecting assessments.....	24,465 32
Salaries of managers and agents .....	99,314 01
Salaries of officers.....	21,001 62
Salaries and other compensation of office employes.....	86,771 36
Traveling expenses, \$9,339.70; legal, \$12,357.20.....	21,696 90
Rent, \$21,841.71; taxes, \$5,419.12; advertising and printing, \$36,310.73; total.....	63,571 56
All other items.....	65,028 09
(Total expense of management.....	\$516,161.77.)
Disbursements during the year, deducted from above total,	\$900,286 59
Balance December 31, 1890.....	\$201,647 73

Invested as follows:

## III. INVESTED ASSETS.

Loans secured by mortgages on real estate, first liens.....	\$87,000 00
Cost value of stocks and bonds owned absolutely by the company.....	11,837 47
Agents' ledger balances .....	4,621 94
Cash in office. \$2,682.21; in bank, \$95,506.11; total.....	98,188 32
Total invested assets, as per balance.....	\$201,647 73

## IV. LIABILITIES.

Advance assessments.....	\$46,698 57
Bills payable.....	6,000 00
Special deposits.....	36,035 94
Total actual Liabilities.....	\$88,734 51
Balance net Assets.....	\$112,913 22



*Contingent mortuary and indemnity assets (or resources).*

Mortuary assessments not yet called for losses unadjusted, \$27,000; resisted, \$20,000; reported, \$10,000 .....	\$57,000 00
Indemnity assessments, called and not yet due .....	\$13,040 00
Indemnity assessments, not yet called for indemnity claims unadjusted, \$766.05; resisted, \$3,000; reported, \$11,955.37 ..	15,721 42
Total indemnity assessments due .....	\$28,761 42
Total due from members .....	\$85,761 42
Deduct estimated cost of collection .....	3,600 00
Net amount due from members .....	\$82,161 42

*Contingent mortuary and indemnity liabilities.*

Losses in process of adjustment .....	\$27,000 00
Losses reported .....	10,000 00
Losses resisted .....	20,000 00
Total contingent mortuary liabilities .....	\$57,000 00

	Number.	Amount.
Indemnity claims in process of adjustment .....	28	\$766 05
Indemnity claims reported and probable liability thereon .....	124	11,955 37
Indemnity claims resisted .....	2	3,000 00
Total contingent indemnity claims .....		\$15,721 42
Total contingent liabilities .....		\$72,721 42

## V. EXHIBIT OF CERTIFICATES OR POLICIES.

	Total business of 1890.		Business in State of New York during 1890.	
	Number.	Amount.	Number.	Amount.
Policies or certificates in force December 31, 1889 .....	52,541	\$254,313,750 00	13,892	\$66,745,250 00
Policies or certificates written during the year 1890 .....	32,185	151,311,450 00	6,917	32,194,250 00
Number and amount reinstated during 1890 .....	868	4,282,500 00	65	260,000 00
Total .....	85,594	\$409,907,700 00	20,874	\$99,199,500 00
Deduct number and amount which have ceased to be in force during 1890 .....	30,212	139,610,200 00	7,056	31,762,750 00
Policies or certificates in force Decem- ber 31, 1890 .....	55,382	\$270,297,500 00	13,818	\$67,436,750 00
	Number.	Amount.	Number.	Amount.
Losses and claims on policies or certi- ficates unpaid December 31, 1889 .....	.....	\$69,789 96	24	\$17,605 36
Losses and claims on policies or certi- ficates incurred during the year 1890 .....	.....	387,056 28	803	84,362 43
Total .....	.....	\$456,846 24	827	\$101,967 79
	Number.	Amount.	Number.	Amount.
Losses and claims on policies or certi- ficates paid during the year 1890 .....	3,400	\$384,124 82	804	\$98,981 04
Policies or certificates terminated by death during 1890 .....	31	160,000 00	6	30,000 00
Policies or certificates terminated by lapse during 1890 .....	30,181	139,450,200 00	7,050	31,732,750 00

## WESTERN NEW YORK RELIEF ASSOCIATION.

SHERMAN, CHAUTAUQUA COUNTY, N. Y.

[Commenced business April 10, 1884.]

J. T. GREEN, *President.*B. J. COFFIN, *Secretary.*Attorney for service of process in the State of New York, WILLIAM F. GREEN,  
Sherman, Chautauqua county. N. Y.

## I. INCOME DURING 1890.

Membership fees .....	\$69 60	
Assessments .....	282 70	
Total paid by members.....		\$351 70
Received from all other sources.....		2 00
Total Income during the year.....		\$353 70
Balance of ledger assets December 31, 1889 .....		52 74
Total.....		\$406 44

## II. DISBURSEMENTS DURING 1890.

Losses and claims.....		\$257 00
(Total paid to members .....	\$257)	
Commissions and fees to agents.....		49 33
Commissions for collecting assessments.....		25 70
Advertising and printing.....		2 90
(Total expense of management ..	\$77.93)	
Disbursements during the year, deducted from above total,		\$334 93
Balance December 31, 1890.....		\$71 51

Invested as follows:

## III. INVESTED ASSETS.

Cash in office .....	\$71 51
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## IV. EXHIBIT OF CERTIFICATES OR POLICIES.

*Total business, all in State of New York.*

	Number.	
Policies or certificates in force December 31, 1889.....	252	
Policies or certificates written during the year 1890.....	23	
Total.....	275	
Deduct number and amount which have ceased to be in force during 1890 .....	11	
Policies or certificates in force December 31, 1890.....	264	
	Number.	Amount.
Losses and claims on policies or certificates incurred during the year 1890.....	1	\$257
	Number.	Amount.
Losses and claims on policies or certificates paid during the year 1890 .....	1	\$257
Policies or certificates terminated by death during 1890 .....	1	257
Policies or certificates terminated by lapse during 1890 .....	10	

# WESTERN UNION MUTUAL LIFE SOCIETY OF THE UNITED STATES.

DETROIT, MICH.

[Commenced business March 3, 1880.]

WILLIAM H. BRACE, *President*.

LYMAN M. THAYER, *Secretary*.

Attorney for service of process in the State of New York, SUPERINTENDENT OF  
THE INSURANCE DEPARTMENT, Albany, N. Y.

## I. INCOME DURING 1890.

Membership fees .....	\$14,833 00
Annual dues .....	51,005 55
Assessments .....	333,960 18
Total paid by members.....	\$399,798 73
Interest .....	2,141 30
Total Income during the year.....	\$401,940 03
Balance of ledger assets December 31, 1889.....	54,925 14
Total.....	\$456,865 17

## II. DISBURSEMENTS DURING 1890.

Losses and claims .....	\$327,500 00
Advance payments returned .....	295 66
(Total paid to members .....	\$327,795.66)
Commissions and fees to agents.....	32,626 15
Commissions for collecting assessments.....	1,600 98
Salaries of managers and agents.....	10,461 59
Salaries and other compensation of office employes .....	8,302 92
Medical examiners' fees .....	2,255 00
Rent, \$2,061.50; taxes, \$9.21; advertising and printing, \$2,782.26; total.....	4,852 97
All other items.....	5,606 54
(Total expense of management .....	\$65,706.15)
Disbursements during the year, deducted from above total,	\$393,501 81
Balance December 31, 1890 .....	\$63,363 36

Invested as follows:

## III. INVESTED ASSETS.

Cash in bank .....	\$63,363 36
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### *Contingent mortuary assets (or resources).*

Mortuary assessments, called and not yet due .....	\$89,421 48
Mortuary assessments, due and unpaid.....	195 84
Mortuary assessments, not yet called for losses resisted..	29,807 16
Total due from members.....	\$119,424 48

### *Contingent mortuary liabilities.*

Losses adjusted, not yet due.....	\$35,000 00
Losses resisted .....	15,000 00
Total contingent mortuary liabilities .....	\$50,000 00

## IV. EXHIBIT OF CERTIFICATES OR POLICIES.

	Total business of 1890.		Business in State of New York during 1890.	
	Number.	Amount.	Number.	Amount.
Policies or certificates in force December 31, 1889,	5,592	\$28,632,500	264	\$1,527,500
Policies or certificates written and restored during the year 1890 .....	689	3,335,000	55	290,000
Total .....	6,281	\$31,967,500	319	\$1,817,500
Deduct number and amount which have ceased to be in force during 1890 .....	1,569	7,995,000	153	765,000
Policies or certificates in force December 31, 1890 .....	4,712	\$23,972,500	166	\$1,052,500
<hr/>				
	Number.	Amount.	Number.	Amount.
Losses and claims on policies or certificates unpaid December 31, 1889 .....	9	\$55,000	1	\$2,500
Losses and claims on policies or certificates incurred during the year 1890 .....	61	312,500	3	25,000
Total .....	70	\$367,500	4	\$27,500
<hr/>				
	Number.	Amount.	Number.	Amount.
Losses and claims on policies or certificates paid during the year 1890 .....	61	\$327,500	4	\$27,500
Policies or certificates terminated by death during 1890 .....	61	312,500	3	25,000
Policies or certificates terminated by lapse during 1890 .....	1,508	7,682,500	150	740,000

## WOMEN'S MUTUAL INSURANCE AND ACCIDENT COMPANY OF AMERICA.

No. 191 BROADWAY, NEW YORK CITY.

[Commenced business February 9, 1883.]

ADALINE W. STERLING, *President.*

HENRIETTA FLETCHER, *Secretary.*

Attorney for service of process in the State of New York, JOHN A. KAMPING,  
No. 191 Broadway, New York city.

### I. INCOME DURING 1890.

Membership fees .....	\$1,954 00
Annual dues .....	4,205 41
Assessments .....	16,286 65
Total paid by members .....	\$22,446 06
Interest .....	200 45
Received from all other sources .....	1,666 63
Total Income during the year .....	\$24,313 14
Balance of ledger assets December 31, 1889 .....	7,803 81
Total .....	\$32,116 95



## II. DISBURSEMENTS DURING 1890.

Losses and claims .....	\$15,260 86
Advance payments returned .....	320 81
(Total paid to members .....	\$15,581.67)
Commissions and fees to agents .....	2,719 59
Salaries and other compensation of office employes .....	1,161 60
Rent, \$600; advertising and printing, \$366.53; total .....	966 53
All other items .....	965 04
(Total expense of management .....	\$5,812.76)

Disbursements during the year, deducted from above total, \$21,394 43

Balance December 31, 1890 ..... \$10,722 52

Invested as follows:

## III. INVESTED ASSETS.

Agents' ledger balances .....	\$804 53
Cash in office, \$521.91; in bank, \$9,096.08; total .....	9,917 99
Total invested assets, as per balance .....	\$10,722 52
Deduct depreciation from cost of assets .....	804 53
Total invested assets, less depreciation .....	<u>\$9,917 99</u>

## IV. NON-INVESTED ASSETS.

Interest accrued .....	9 76
Gross Assets .....	<u>\$9,927 75</u>

## V. LIABILITIES.

Borrowed money .....	\$305 00
All other (not including contingent mortuary) .....	1,110 00
Total actual Liabilities .....	<u>\$1,415 00</u>
Balance, net Assets .....	<u>\$8,512 75</u>

*Contingent mortuary and indemnity assets (or resources).*

Mortuary assessments, not yet called for losses unad-justed, \$5,000; resisted, \$12,356.16; reported, \$1,000 .....	\$18,356 16
Indemnity assessments, not yet called for indemnity claims unadjusted, \$80; resisted, \$4,707.50 .....	4,787 50
Total due from members .....	<u>\$23,143 66</u>

*Contingent mortuary and indemnity liabilities.*

Losses in process of adjustment .....	\$5,000 00
Losses reported .....	1,000 00
Losses resisted .....	12,356 16
Total contingent mortuary liabilities .....	<u>\$18,356 16</u>

	Number.	Amount.
Indemnity claims in process of adjustment .....	3	\$80 00
Indemnity claims resisted .....	3	4,707 50
Total contingent indemnity claims .....		<u>\$4,787 50</u>
Total contingent liabilities .....		<u>\$23,143 66</u>

## VI. EXHIBIT OF CERTIFICATES OR POLICIES.

*Total business, all in State of New York.*

	Number.	Amount.
Policies or certificates in force December 31, 1889.	1,503	\$3,094,590 00
Policies or certificates written during the year 1890 .....	370	765,090 00
Total .....	1,873	\$3,859,680 00
Deduct number and amount which have ceased to be in force during 1890.....	836	1,797,655 00
Policies or certificates in force December 31, 1890 .....	1,037	\$2,062,025 00
<hr/>		
	Number.	Amount.
Losses and claims on policies or certificates unpaid December 31, 1889 .....	24	\$24,527 76
Losses and claims on policies or certificates incurred during the year 1890.....	85	28,307 76
Total.....	109	\$52,835 52
<hr/>		
	Number.	Amount.
Losses and claims on policies or certificates paid during the year 1890 .....	95	\$27,691 86
Policies or certificates terminated by death during 1890 .....	15	28,000 00
Policies or certificates terminated by lapse during 1890 .....	821	1,769,655 00
<hr/>		

## WORKINGMAN'S CO-OPERATIVE ASSOCIATION OF THE UNITED INSURANCE LEAGUE OF NEW YORK.

No. 50 UNION SQUARE, NEW YORK CITY.

[Commenced business September 6, 1886.]

A. O. BOTHNER, *President.*WILLIAM B. DONIHÉE, *Secretary.*

Attorney for service of process in the State of New York, WILLIAM B. DONIHÉE,  
No. 50 Union Square, New York city.

## I. INCOME DURING 1890.

Annual dues.....	\$30 00
Assessments.....	20,378 48
Total paid by members.....	\$20,408 48
Rents .....	570 00
Advances to agents repaid .....	201 82
Received from all other sources.....	613 65
Total Income during the year.....	\$21,793 95
Balance of ledger assets December 31, 1889.....	1,243 45
Total.....	\$23,037 40

## II. DISBURSEMENTS DURING 1890. \*

Losses and claims.....	\$7,361 11
Advance payments returned .....	37 92
(Total paid to members .....	\$7,399.03)
Commissions for collecting assessments.....	4,009 99
Salaries and other compensation of office employes.....	2,394 25
Medical examiners' fees.....	152 55
Rent, \$680; advertising and printing, \$608.85; total.....	1,288 85
Advanced to officers and agents to be repaid out of future salaries or commissions .....	5,685 35
All other items .....	794 36
(Total expense of management.....	\$14,325.35)

Disbursements during the year, deducted from above total,	\$21,724 38
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Balance December 31, 1890 .....	\$1,313 02
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Invested as follows:

## III. INVESTED ASSETS.

Agents' ledger balances.....	\$650 50
Cash in office, \$414.78; in bank, \$898.24; total .....	1,313 02
Total invested assets, as per balance.....	\$1,963 52
Deduct depreciation from cost of assets.....	650 50
Total invested assets, less depreciation.....	\$1,313 02

## IV. NON-INVESTED ASSETS.

Rents due, \$25; accrued, \$75; total .....	100 00
Gross Assets.....	\$1,413 02

## V. LIABILITIES.

Borrowed money .....	\$605 00
Balance, net Assets.....	\$808 02

*Contingent mortuary assets (or resources).*

Total due from members.....	\$548 35
Deduct estimated cost of collection .....	109 67
Net amount due from members.....	\$438 68

## VI. EXHIBIT OF CERTIFICATES OR POLICIES.

*Total business, all in State of New York.*

	Number.	Amount.
Policies or certificates in force December 31, 1889,	2,893	\$216,344 16
Policies or certificates written during the year		
1890 .....	5,708	599,362 25
Total.....	8,601	\$815,706 41
Deduct number and amount which have ceased to be in force during 1890.....	4,957	537,126 33
Policies or certificates in force Dec. 31, 1890...	3,644	\$298,580 08

	Number.	Amount.
Losses and claims on policies or certificates incurred during the year 1890.....	63	\$5,409 11
<hr/>		
	Number.	Amount.
Losses and claims on policies or certificates paid during the year 1890.....	63	\$5,409 11
Policies or certificates terminated by death during 1890 .....	63	5,409 11
Policies or certificates terminated by lapse during 1890.....	4,894	531,717 22
<hr/>		

## WORKINGMEN'S PROTECTIVE UNION.

COEYMANS, N. Y.

[Commenced business June 18, 1879.]

JACOB B. HOLMES, *President.*

WARREN B. HOLMES, *Secretary.*

Attorney for service of process in the State of New York, ALONZO SOUTHARD,  
Coeymans, N. Y.

### I. INCOME DURING 1890.

Membership fees .....	\$0 25
Annual dues .....	1,143 70
Assessments .....	703 00
<hr/>	
Total paid by members.....	\$1,846 95
Interest .....	325 03
Rents .....	82 00
<hr/>	
Total Income during the year .....	\$2,253 98
Balance of ledger assets December 31, 1889 .....	5,559 49
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Total.....	\$7,813 47
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### II. DISBURSEMENTS DURING 1890.

Losses and claims.....	\$1,681 00
(Total paid to members .....	\$1,681)
Salaries of officers.....	150 00
Salaries and other compensation of office employes.....	25 00
Rent, \$80; advertising and printing, \$24; total .....	104 00
All other items .....	43 97
(Total expense of management ..	\$322.97)
<hr/>	
Disbursements during the year, deducted from above total,	\$2,003 97
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Balance December 31, 1890 .....	\$5,809 50
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Invested as follows:

### III. INVESTED ASSETS.

Cash in office, \$40.28; in bank, \$5,769.22; total .....	\$5,809 50
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IV. EXHIBIT OF CERTIFICATES OR POLICIES.

Total business, all in State of New York.

	Number.
Policies or certificates in force December 31, 1889.....	254
Policies or certificates written during the year 1890.....	2
Total.....	256
Deduct number and amount which have ceased to be in force during 1890.....	28
Policies or certificates in force December 31, 1890.....	228

	Number.
Losses and claims on policies or certificates incurred during the year 1890.....	4

	Number.	Amount.
Losses and claims on policies or certificates paid during the year 1890.....	3	\$703
Policies or certificates terminated by death during 1890.....	4	
Policies or certificates terminated by lapse during 1890.....	24	



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RECEIVER'S STATEMENT.

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# CO-OPERATIVE LIFE AND ACCIDENT ASSOCIATION OF THE UNITED STATES.

WILLIAM J. LACY, *Receiver.*

NO. 39 NASSAU STREET, NEW YORK CITY.

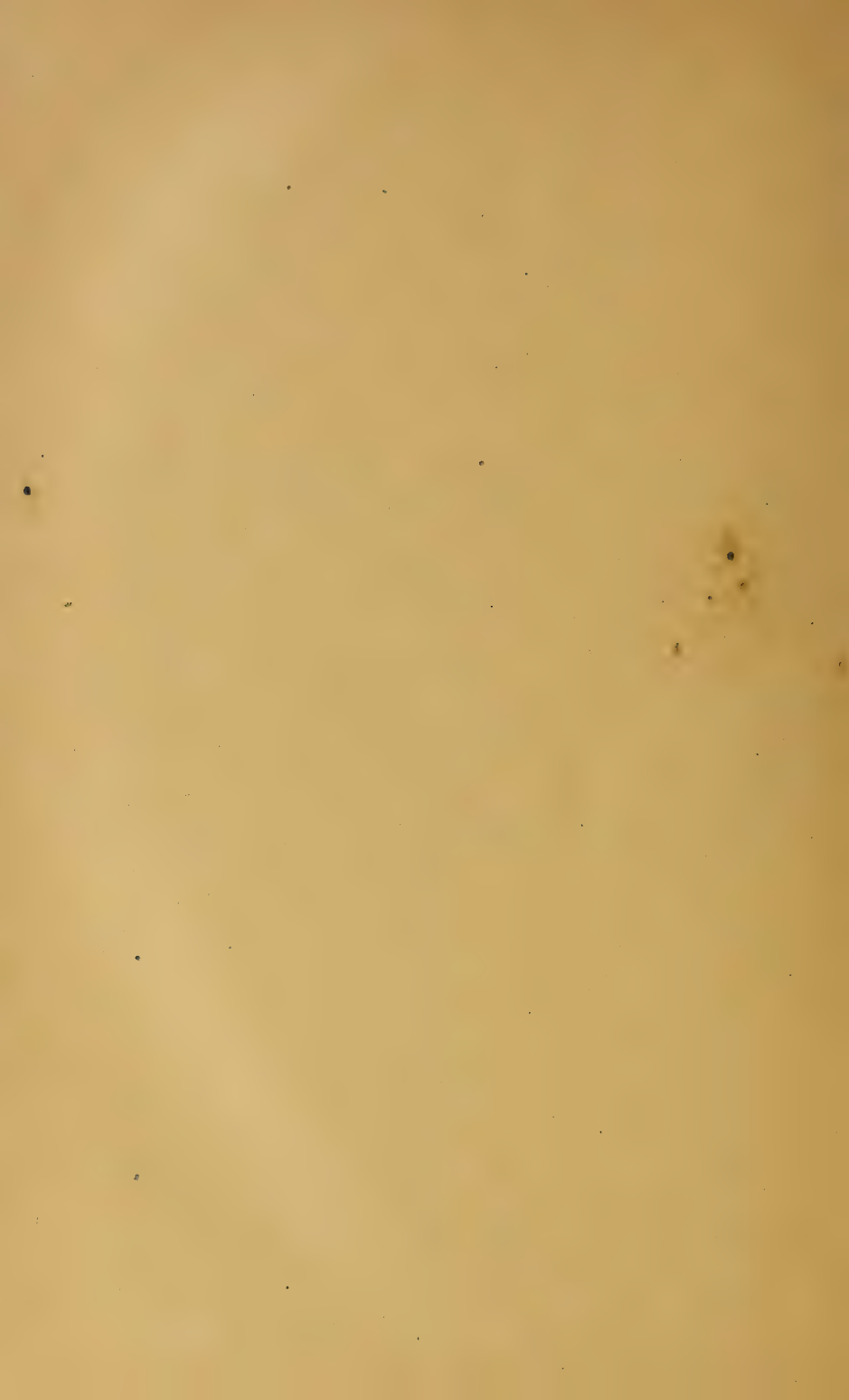
## RECEIPTS.

Balance on hand December 31, 1889.....	\$5,908 41
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## EXPENDITURES.

Paid for rent.....	\$120 00	
Other expenditures.....	2 15	
		<u>122 15</u>

Balance on hand December 31, 1890 .....	<u>\$5,786 26</u>
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## PART IV.

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# Fraternal Beneficiary Orders or Associations.

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ABSTRACTS COMPILED FROM THE ANNUAL STATEMENTS OF  
FRATERNAL BENEFICIARY ORDERS OR ASSOCIATIONS,  
SHOWING THEIR CONDITION ON THE 31ST DAY OF  
DECEMBER, 1890.

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# AMERICAN LEGION OF HONOR

## (SUPREME COUNCIL).

BOSTON, MASS.

[Commenced business December 18, 1878.]

ENOCH S. BROWN, *President.*

ADAM WARNOCK, *Secretary.*

Attorney for service of process in the State of New York, SUPERINTENDENT OF  
THE INSURANCE DEPARTMENT, Albany, N. Y.

### I. INCOME DURING 1890.

Membership fees .....	\$6,850 25
Annual dues .....	15,855 74
Assessments .....	2,541,323 34
<b>Total paid by members.....</b>	<b>\$2,564,029 33</b>
Interest.....	16,084 49
Received from all other sources, viz. : Relief returned, fines, supplies.....	15,463 53
<b>Total Income during the year.....</b>	<b>\$2,595,577 35</b>
Balance of ledger assets December 31, 1889.....	532,883 39
<b>Total.....</b>	<b>\$3,128,460 74</b>

### II. DISBURSEMENTS DURING 1890.

Losses and claims.....	\$2,379,000 00
Relief benefits.....	93,324 09
(Total paid to members.....)	(\$2,472,324.09)
Salaries and other compensation of officers.....	8,225 01
Salaries and other compensation of office employes .....	10,164 75
Rent, \$1,500; taxes, \$86; advertising and printing, \$7,376.35; total.....	8,962 35
All other items, viz. : Supplies, etc.....	9,857 10
(Total expense of management.....)	(\$37,209.21)
<b>Disbursements during the year, deducted from above total,</b>	<b>\$2,509,533 30</b>
<b>Balance December 31, 1890.....</b>	<b>\$618,927 44</b>

Invested as follows:

### III. INVESTED ASSETS.

Real estate unincumbered, cost value.....	\$21,060 00
Cost value of stocks and bonds owned absolutely by the Company.....	324,881 43
Cash in office, \$1,532.25; in bank, \$271,453.76; total.....	272,986 01
<b>Total invested Assets, as per balance.....</b>	<b>\$618,927 44</b>

### IV. LIABILITIES.

Losses adjusted, due and unpaid (twelve delayed claims)...	\$26,000 00
Borrowed money .....	5,000 00
<b>Total actual Liabilities.....</b>	<b>\$31,000 00</b>
<b>Balance, net Assets.....</b>	<b>\$587,927 44</b>

*Contingent mortuary assets (or resources).*

Mortuary assessments, called and not yet due .....	\$208,890 00
Mortuary assessments, due and unpaid.....	9,124 17
Total due from members .....	<u>\$218,014 17</u>

## V. EXHIBIT OF CERTIFICATES OR POLICIES.

	Total business of 1890.		Business in State of New York during 1890.	
	Number.	Amount.	Number.	Amount.
Policies or certificates in force December 31, 1889.....	62,457	\$176,184,500	18,166	\$46,912,500
Policies or certificates written during the year 1890.....	5,011	12,522,500	2,182	6,282,000
Total .....	67,468	\$188,707,000	20,348	\$53,194,500
Deduct number and amount which have ceased to be in force during 1890.....	4,894	12,183,500	975	1,599,000
Policies or certificates in force December 31, 1890.....	<u>62,574</u>	<u>\$176,523,500</u>	<u>19,373</u>	<u>\$51,595,500</u>

	Number.	Amount.	Number.	Amount.
Losses and claims on policies or certificates unpaid December 31, 1889 .....	20	\$55,000	7	\$13,500
Losses and claims on policies or certificates incurred during the year 1890.....	817	2,350,000	234	572,500
Total .....	<u>837</u>	<u>\$2,405,000</u>	<u>241</u>	<u>\$586,000</u>

	Number.	Amount.	Number.	Amount.
Losses and claims on policies or certificates paid during the year 1890.....	825	\$2,379,000	240	\$585,000
Policies or certificates terminated by death during 1890.....	817	2,350,000	234	572,500
Policies or certificates terminated by lapse during 1890.....	<u>4,025</u>	<u>9,833,500</u>	<u>741</u>	<u>1,016,500</u>

## BENAI BERITH, INDEPENDENT ORDER, DISTRICT No. 1.

No. 953 THIRD AVENUE, NEW YORK CITY.

[Commenced business April 27, 1878.]

ISAAC ROSNOSKY, *President.*

S. HAMBURGER, *Secretary.*

Attorney for service of process in the State of New York, S. HAMBURGER,  
Fifty-seventh street and Third avenue, New York City.

### I. INCOME DURING 1890.

Total paid by members (assessments) .....	\$143,237 61
Interest .....	17,199 35
Received from all other sources.....	240 50
Total Income during the year.....	<u>\$160,677 46</u>
Balance of ledger assets December 31, 1889 .....	373,791 48
Total .....	<u>\$534,468 94</u>

## II. DISBURSEMENTS DURING 1890.

Losses and claims .....	\$138,531 78
(Total paid to members.....)	\$138,531.78)
Salaries and other compensation of officers.....	2,500 00
Printing .....	16 75
All other items.....	37 49
(Total expense of management.....)	\$2,554.24)
Disbursements during the year, deducted from above total,	\$141,086 02
Balance December 31, 1890 .....	\$393,382 92

## III. LIABILITIES.

Due and unpaid .....	\$2,084 32
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## CATHOLIC BENEVOLENT LEGION

### (SUPREME COUNCIL).

Nos. 38 AND 40 COURT STREET, BROOKLYN, N. Y.

[Commenced business October 12, 1881.]

JOHN C. MCGUIRE, *President.*

JOHN D. CARROLL, *Secretary.*

Attorney for service of process in the State of New York, JOHN R. KUHN,  
No. 26 Court street, Brooklyn, N. Y.

## I. INCOME DURING 1890.

Total paid by members (assessments) .....	\$601,991 52
Interest .....	384 26
Received from all other sources .....	18,529 77
Total Income during the year .....	\$620,905 55
Balance of ledger assets December 31, 1889.....	6,760 95
Total .....	\$627,666 50

## II. DISBURSEMENTS DURING 1890.

Losses and claims.....	\$602,000 00
(Total paid to members.....)	\$602,000)
All other items.....	18,817 60
(Total expense of management.....)	\$18,817.60)
Disbursements during the year, deducted from above total.	\$620,817 60
Balance December 31, 1890 .....	\$6,848 90

Invested as follows:

## III. INVESTED ASSETS.

Cash in office, \$500; in bank, \$6,348.90; total.....	\$6,848 90
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## IV. EXHIBIT OF CERTIFICATES OR POLICIES.

	Total business of 1890.		Business in State of New York during 1890.	
	Number.	Amount.	Number.	Amount.
Policies or certificates in force December 31, 1889 .....	19,778	.....	11,236	.....
Policies or certificates written during the year 1890.....	4,786	.....	2,960	.....
Total.....	24,564	.....	14,196	.....
Deduct number and amount which have ceased to be in force during 1890.....	1,011	.....	563	.....
Policies or certificates in force December 31, 1890.....	23,553	.....	13,633	.....
<hr/>				
	Number.	Amount.	Number.	Amount.
Losses and claims on policies or certificates unpaid December 31, 1889.....	33	\$79,000	22	\$52,000
Losses and claims on policies or certificates incurred during the year 1890.....	275	617,000	155	353,500
Total.....	308	\$696,000	177	\$405,500
<hr/>				
	Number.	Amount.	Number.	Amount.
Losses and claims on policies or certificates paid during the year 1890.....	267	\$602,000	154	\$350,500
Policies or certificates terminated by death during 1890.....	275	617,000	155	353,500
Policies or certificates terminated by lapses during 1890.....	736	.....	408	.....
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## CATHOLIC MUTUAL BENEFIT ASSOCIATION

### (SUPREME COUNCIL).

No. 543 MADISON STREET, BROOKLYN, N. Y.

[Commenced business February 27, 1879.]

J. S. McGARRY, *President.*

C. J. HICKEY, *Secretary.*

Attorney for service of process in the State of New York, JOHN J. HYNES,  
No. 356 Main street, Buffalo, N. Y.

#### I. INCOME DURING 1890.

Membership fees .....	\$3,669 57
Assessments .....	480,210 45
Total paid by members.....	\$483,880 02
Received from all other sources.....	1,655 90
Total Income during the year.....	\$485,735 92
Balance of ledger assets December 31, 1889 .....	1,867 54
Total.....	\$487,603 46



II. DISBURSEMENTS DURING 1890.

Losses and claims .....	\$481,200 00
(Total paid to members .....	\$481,200)
Salaries and other compensation of officers.....	1,300 00
Advertising, supplies and printing.....	1,694 76
All other items.....	2,365 51
(Total expense of management.....	\$5,360.27)
Disbursements during the year, deducted from above total,	\$486,560 27
Balance December 31, 1890 .....	\$1,043 19

Invested as follows:

III. INVESTED ASSETS.

Cash in bank.....	\$1,043 19
Reserve fund held by each grand council and deposited in savings' banks and trust companies .....	72,223 24
Total invested Assets.....	\$73,266 43

*Contingent mortuary assets (or resources).*

Mortuary assessments, called and not yet due .....	\$90,000 00
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*Contingent mortuary assets.*

Losses adjusted, not yet due .....	\$89,000 00
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IV. EXHIBIT OF CERTIFICATES OR POLICIES.

	Total business of 1890.		Business in State of New York during 1890.	
	Number.	Amount.	Number.	Amount.
Policies or certificates in force December 31, 1889,	24,796	.....	10,718	.....
Policies or certificates written during the year 1890 .....	6,192	.....	2,014	.....
Total .....	30,988	.....	12,732	.....
Deduct number and amount which have ceased to be in force during 1890.....	938	.....	438	.....
Policies or certificates in force December 31, 1890 .....	30,050	.....	12,294	.....

	Number.	Amount.	Number.	Amount.
Losses and claims on policies or certificates unpaid December 31, 1889.....	26	\$51,000	12	\$23,000
Losses and claims on policies or certificates incurred during the year 1890.....	273	519,200	138	273,000
Total .....	299	\$570,200	150	\$296,000

	Number.	Amount.	Number.	Amount
Losses and claims on policies or certificates paid during the year 1890.....	253	\$481,200	126	\$250,000
Policies or certificates terminated by death during 1890 .....	273	519,200	138	273,000
Policies or certificates terminated by lapse during 1890 .....	665	.....	300	.....

## CHOSEN FRIENDS, ORDER OF (SUPREME COUNCIL).

PHENIX BLOCK, COR. DELAWARE AND MARKET STS., INDIANAPOLIS, IND.

[Commenced business May 28, 1879.]

H. H. MORSE, *President*.T. B. LINN, *Secretary*.Attorney for service of process in the State of New York, SUPERINTENDENT OF  
THE INSURANCE DEPARTMENT, Albany, N. Y.

## I. INCOME DURING 1890.

Membership fees .....	\$7,519 20
Annual dues.....	24,814 81
Assessments .....	996,187 49
Medical examiners' fees.....	1,436 10
Total paid by members.....	\$1,029,957 60
Received from all other sources.....	5,507 62
Total Income during the year .....	\$1,035,465 22
Balance of ledger assets December 31, 1889 .....	29,762 01
Total .....	\$1,065,227 23

## II. DISBURSEMENTS DURING 1890.

Losses and claims.....	\$991,940 00
(Total paid to members .....	\$991,940)
Salaries and other compensation of officers .....	10,722 15
Salaries and other compensation of office employes .....	8,457 51
Medical examiners' fees .....	1,436 10
Rent, \$960; advertising and printing, \$5,594.33; total .....	6,554 53
All other items .....	16,138 23
(Total expense of management.....	\$43,308.52)
Disbursements during the year, deducted from above total,	\$1,035,248 52
Balance December 31, 1890.....	\$29,978 71

Invested as follows:

## III. INVESTED ASSETS.

Cost value of stocks and bonds owned absolutely by the company.....	\$3,963 78
Councils' ledger balances.....	4,706 27
Cash in bank.....	11,308 66
Total invested assets, as per balance .....	\$19,978 71
Deduct depreciation from cost of assets .....	216 70
Total invested assets, less depreciation .....	\$19,762 01

## IV. NON-INVESTED ASSETS.

Interest due .....	14 00
Judgment against ex-supreme treasurer.....	10,000 00
Total non-invested assets.....	\$10,014 00
Gross Assets .....	\$29,776 01

*Contingent mortuary assets (or resources).*

Per capita tax due.....	\$8,655 23
Mortuary assessments, called and not yet due .....	74,309 50
Mortuary assessments, due and unpaid. ....	2,452 85
Mortuary assessments, not yet called for losses unad- justed, \$52,000; resisted, \$5,000; reported, \$76,000; total ...	133,000 00
Total due from members.....	<u>\$218,417 68</u>

*Contingent mortuary liabilities.*

Losses adjusted, not yet due .....	\$32,000 00
Losses in process of adjustment.....	52,000 00
Losses reported.....	76,000 00
Losses resisted .....	5,000 00
Total contingent mortuary liabilities .....	<u>\$165,000 00</u>

## V. EXHIBIT OF CERTIFICATES OR POLICIES.

	Total business of 1890.		Business in State of New York during 1890.	
	Number.	Amount.	Number.	Amount.
Policies or certificates in force December 31, 1889.	39,492	\$66,398,000	6,915	\$10,875,000
Policies or certificates written during the year 1890.....	4,787	6,654,500	1,103	1,435,000
Total .....	44,279	\$73,052,500	8,018	\$12,310,000
Deduct number and amount which have ceased to be in force during 1890.....	5,205	9,929,500	1,038	1,692,500
Policies or certificates in force December 31, 1890.....	39,074	\$63,123,000	6,980	\$10,617,500

	Number.	Amount.	Number.	Amount.
Losses and claims on policies or certificates unpaid December 31, 1889 .....	112	\$216,000	13	\$27,000
Losses and claims on policies or certificates incurred during the year 1890 .....	519	940,940	107	189,000
Total .....	631	\$1,156,940	120	\$216,000

	Number.	Amount.	Number.	Amount.
Losses and claims on policies or certificates paid during the year 1890.....	536	\$991,940	113	\$196,000
Policies or certificates terminated by death during 1890 .....	519	940,940	107	189,000
Policies or certificates terminated by lapse during 1890 .....	4,686	8,988,560	931	1,503,500

## EMPIRE ORDER OF MUTUAL AID.

SAVINGS BANK BUILDING, TROY, N. Y.

[Commenced business 1879.]

AMOS C. RICH, *President*.WASHINGTON MULLIN, *Secretary*.Attorney for service of process in the State of New York, CHAS. F. DAVENPORT,  
Troy, N. Y.

## I. INCOME DURING 1890.

Membership fees .....	\$689 41
Annual dues .....	6,610 97
Assessments .....	199,874 14
Total paid by members.....	\$207,174 52
Interest.....	139 35
Total Income during the year .....	\$207,313 87
Balance of ledger assets December 31, 1889.....	6,071 42
Total.....	\$213,385 29

## II. DISBURSEMENTS DURING 1890.

Losses and claims.....	\$200,034 00
(Total paid to members.....	\$200,034)
Expenses allowed to representatives and officers attending annual Grand Lodge session, and expenses thereof.....	2,854 33
Salaries of officers.....	2,924 74
Salaries and other compensation of office employes.....	1,748 60
All other items.....	2,781 68
(Total expense of management.....	\$10,309.35)
Disbursements during the year, deducted from above total,	\$210,343 35
Balance December 31, 1890 .....	\$3,041 94

## III. EXHIBIT OF CERTIFICATES OR POLICIES.

Total business, all in State of New York.

	Number.	Amount.
Policies or certificates in force December 31, 1889.....	6,986	
Policies or certificates written during the year 1890.....	596	
Total.....	7,582	
Deduct number and amount which have ceased to be in force during 1890.....	2,008	
Policies or certificates in force December 31, 1890.....	5,574	
	Number.	Amount.
Losses and claims on policies or certificates paid during the year 1890.....	101	\$200,034 00



## EMPIRE STATE DEGREE OF HONOR (SUPREME LODGE).

STOCKTON, CHAUTAUQUA COUNTY, N. Y.

[Commenced business 1886.]

P. M. ELMER, *President.*

H. W. SEYMOUR, *Secretary.*

Attorney for service of process in the State of New York, FRANK A. TEED,  
Cassadaga, N. Y.

### I. INCOME DURING 1890.

Membership fees .....	\$471 50
Annual dues .....	70 35
Assessments .....	139 31
Medical examiners' fees .....	79 50
<b>Total paid by members .....</b>	<b>\$760 66</b>
Balance of ledger assets December 31, 1889 .....	160 00
<b>Total .....</b>	<b>\$920 66</b>

### II. DISBURSEMENTS DURING 1890.

Commissions and fees to agents .....	\$541 85
Medical examiners' fees .....	79 50
(Total expense of management.....)	\$621.35)
<b>Disbursements during the year, deducted from above total, .....</b>	<b>\$621 35</b>
<b>Balance December 31, 1890 .....</b>	<b>\$299 31</b>

### III. EXHIBIT OF CERTIFICATES OR POLICIES.

*Total business, all in State of New York.*

	Number.	Amount.
Policies or certificates in force December 31, 1889, .....	192	\$232,500 00
Policies or certificates written during the year 1890, .....	159	233,000 00
<b>Total .....</b>	<b>351</b>	<b>\$465,500 00</b>
Deduct number and amount which have ceased to be in force during 1890 .....	9	9,500 00
<b>Policies or certificates in force December 31, 1890 .....</b>	<b>342</b>	<b>\$456,000 00</b>
	Number.	Amount.
Policies or certificates terminated by lapse during 1890 .....	9	\$9,500 00

## EQUITABLE AID UNION.

COLUMBUS, WARREN COUNTY, PA.

[Commenced business April 25, 1879.]

R. N. SEAVER, *President.*W. ED. MARSH, *Secretary.*Attorney for service of process in the State of New York, SUPERINTENDENT OF  
THE INSURANCE DEPARTMENT, Albany, N. Y.

## I. INCOME DURING 1890.

Annual dues.....	\$21,249 12
Assessments.....	556,174 15
Medical examiners' fees.....	378 50
Total paid by members.....	\$577,801 77
Received from all other sources.....	4,470 56
Total Income during the year.....	\$582,272 33
Balance of ledger assets December 31, 1889.....	18,225 06
Total.....	\$600,497 39

## II. DISBURSEMENTS DURING 1890.

Losses and claims.....	\$565,338 83
(Total paid to members..... \$565,338.83)	
Returned to grand unions.....	4,258 05
Salaries and other compensation of officers.....	9,687 82
Salaries and other compensation of office employes.....	3,288 71
Rent, \$59; taxes, \$115; supplies and printing, \$4,505.68; total.....	4,679 68
All other items, viz.: Building purposes, \$5,113.47; sundry expenses, \$2,763.77; total.....	7,877 24
(Total expense of management..... \$29,789.50)	
Disbursements during the year, deducted from above total,	\$595,128 33
Balance December 31, 1890.....	\$5,369 06

Invested as follows:

## III. INVESTED ASSETS.

Cash in bank.....	\$5,369 06
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## IV. LIABILITIES.

Losses adjusted, due and unpaid.....	\$1,250 00
Balance, net Assets.....	\$4,119 06

*Contingent mortuary assets (or resources).*

Mortuary assessments, called and not yet due.....	\$112,444 85
Mortuary assessments, not yet called.....	21,868 15
Total due from members.....	\$134,313 00

*Contingent mortuary liabilities.*

Losses adjusted, not yet due.....	\$134,313 00
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## V. EXHIBIT OF CERTIFICATES OR POLICIES.

	Total business of 1890.		Business in State of New York during 1890.	
	Number.	Amount.	Number.	Amount.
Policies or certificates in force December 31, 1889 .....	27,072	\$46,181,815 00	12,848	\$22,146,362 50
Policies or certificates written during the year 1890 .....	8,424	14,051,232 50	3,623	5,217,120 00
Total .....	35,496	\$60,233,047 50	16,471	\$27,363,482 50
Deduct number and amount which have ceased to be in force during 1890 .....	2,563	6,273,040 00	933	1,346,550 00
Policies or certificates in force December 31, 1890 .....	32,933	\$53,960,007 50	15,538	\$26,016,932 50
<hr/>				
	Number.	Amount.	Number.	Amount.
Losses and claims on policies or certificates unpaid December 31, 1889 .....	60	\$103,196 42	33	\$57,425 00
Losses and claims on policies or certificates incurred during the year 1890 .....	368	597,705 41	184	322,198 06
Total .....	428	\$700,901 83	217	\$379,623 06
<hr/>				
	Number.	Amount.	Number.	Amount.
Losses and claims on policies or certificates paid during the year 1890 .....	340	\$561,638 83	169	\$299,066 48
Policies or certificates terminated by death during 1890 .....	357	596,632 50	179	321,290 00
Policies or certificates terminated by lapse during 1890 .....	2,206	5,676,407 50	837	1,025,260 00

## FORESTERS' (ANCIENT ORDER) ENDOWMENT FUND.

ROOM 20, EXCHANGE BUILDING, CHICAGO, ILL.

[Commenced business October 1, 1876.]

W. S. ELLIOTT, JR., *President*.E. M. McMURTRY, *Secretary*.

Attorney for service of process in the State of New York, SUPERINTENDENT OF THE INSURANCE DEPARTMENT, Albany, N. Y.

## I. INCOME DURING 1890.

Membership fees and annual dues .....	\$2,206 19
Assessments .....	42,431 50
Total paid by members .....	\$44,637 69
Balance of ledger assets December 31, 1889 .....	2,527 50
Total .....	\$47,165 19

## II. DISBURSEMENTS DURING 1890.

Losses and claims .....	\$43,000 00
(Total paid to members .....	\$43,000)
Salary of secretary .....	625 00
All other items .....	1,420 43
(Total expense of management .....	\$2,045.43)
Disbursements during the year, deducted from above total, .....	\$45,045 43
Balance December 31, 1890 .....	\$2,119 76

Invested as follows:

### III. INVESTED ASSETS.

Cash in bank .....	\$2,119 76
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#### *Contingent mortuary assets (or resources).*

Mortuary assessments, called and not yet due .....	\$2,179 00
Mortuary assessments, due and unpaid .....	1,876 00
Mortuary assessments, not yet called for losses unad-justed .....	8,800 00
Total due from members .....	<u>\$12,855 00</u>

#### *Contingent mortuary liabilities.*

Losses adjusted and unadjusted .....	\$3,000 00
Losses reported .....	8,500 00
Total contingent mortuary liabilities .....	<u>\$11,500 00</u>

### IV. EXHIBIT OF CERTIFICATES OR POLICIES.

	Total business of 1890.		Business in State of New York during 1890.	
	Number.	Amount.	Number.	Amount.
Policies or certificates in force December 31, 1889,	2,312	\$2,193,500	527	\$556,500
Policies or certificates written during the year 1890 .....	528	633,500	95	124,500
Total .....	2,840	\$2,877,000	622	\$681,000
Deduct number and amount which have ceased to be in force during 1890 .....	219	244,500	24	28,000
Policies or certificates in force December 31, 1890 .....	2,621	\$2,632,500	598	\$653,000
<hr/>				
	Number.	Amount.	Number.	Amount.
Losses and claims on policies or certificates unpaid December 31, 1889 .....	6	\$5,000	2	\$2,000
Losses and claims on policies or certificates incurred during the year 1890 .....	44	47,000	8	8,500
Total .....	50	\$52,000	10	\$10,500
<hr/>				
	Number.	Amount.	Number.	Amount.
Losses and claims on policies or certificates paid during the year 1890 .....	43	\$43,000	9	\$10,500
Policies or certificates terminated by death during 1890 .....	44	48,000	8	8,500
Policies or certificates terminated by lapse during 1890 .....	175	196,500	16	19,500



## FRATERNAL MYSTIC CIRCLE.

COLUMBUS, OHIO.

[Commenced business January, 1885.]

D. E. STEVENS, *President.*CHARLES E. ROWLEY, *Secretary.*

Attorney for service of process in the State of New York, SUPERINTENDENT OF  
THE INSURANCE DEPARTMENT, Albany, N. Y.

## I. INCOME DURING 1890.

Membership fees .....	\$10,835 00
Annual dues .....	5,721 32
Assessments .....	92,175 46
Medical examiners' fees.....	1,351 50
Total paid by members.....	\$110,083 28
Advances to agents repaid .....	453 00
Received from all other sources.....	981 28
Total Income during the year.....	\$111,517 56
Balance of ledger assets December 31, 1889 .....	11,982 69
Total.....	\$123,500 25

## II. DISBURSEMENTS DURING 1890.

Losses and claims.....	\$72,831 68
(Total paid to members..... \$72,831.68)	
Commissions and fees to agents.....	16,688 86
Salaries and other compensation of officers.....	2,929 20
Salaries and other compensation of office employes.....	1,131 67
Medical examiners' fees.....	1,635 50
Rent, \$300; taxes and license, \$180.91; advertising and printing, \$1,203.70; total.....	1,684 61
Advanced to officers and agents to be repaid out of future salaries or commissions.....	951 55
All other items, viz.: Investigating claims and other expenses.....	3,323 10
(Total expense of management..... \$28,344.49)	
Disbursements during the year, deducted from above total,	\$101,176 17
Balance December 31, 1890 .....	\$22,324 08

Invested as follows:

## III. INVESTED ASSETS.

Loans secured by mortgages on real estate, first liens .....	\$10,000 00
Cash in office, \$2,178.41; in bank, \$10,145.67; total .....	12,324 08
Total invested assets, as per balance.....	\$22,324 08

## IV. NON-INVESTED ASSETS.

Interest accrued .....	\$150 50
Due from deputies, furniture, supplies, etc .....	3,764 00
Per capita tax, estimated, payable January, 1891 .....	4,220 00
Total non-invested assets.....	\$8,134 50
Gross Assets .....	\$30,458 58

## V. LIABILITIES.

Losses adjusted, assessed for, not due .....	\$4,500 00
Salaries, rents and office expenses due and accrued .....	330 00
All other (not including contingent mortuary) .....	1,050 00
Total actual Liabilities .....	<u>\$5,880 00</u>
Balance, net Assets.....	<u>\$24,578 58</u>

*Contingent mortuary assets (or resources).*

Mortuary assessments, due and unpaid.....	\$399 87
Mortuary assessments, not yet called for losses unad- justed, \$16,154.98; reported, \$3,000; total.....	19,154 98
Total due from members .....	<u>\$19,554 85</u>

*Contingent mortuary liabilities.*

Losses in process of adjustment.....	\$8,250 00
Losses reported.....	3,000 00
Losses resisted .....	2,000 00
Total contingent mortuary liabilities.....	<u>\$13,250 00</u>

## VI. EXHIBIT OF CERTIFICATES OR POLICIES.

	Total business of 1890.		Business in State of New York during 1890.	
	Number.	Amount.	Number.	Amount.
Policies or certificates in force December 31, 1889,	4,394	\$12,115,500	.....	.....
Policies or certificates written during the year 1890.....	2,933	7,836,000	178	\$472,500
Total .....	7,327	\$19,951,500	178	\$472,500
Deduct number and amount which have ceased to be in force during 1890.....	874	2,336,250	3	7,500
Policies or certificates in force December 31, 1890 .....	6,453	\$17,615,250	175	\$465,000

	Number.	Amount.
Losses and claims on policies or certificates un- paid December 31, 1889.....	2	\$6,000 00
Losses and claims on policies or certificates in- curred during the year 1890 .....	33	82,581 68
Total.....	35	<u>\$88,581 68</u>

	Number.	Amount.
Losses and claims on policies or certificates paid during the year 1890.....	28	\$72,831 68
Policies or certificates terminated by death during 1890 .....	26	69,750 00
Policies or certificates terminated by lapse during 1890 .....	848	2,266,500 00

## FRATERNITY OF FRIENDLY FELLOWS.

No. 175 WEST TENTH STREET, NEW YORK CITY.

[Commenced business October 15, 1885.]

ARTHUR F. EIFE, M. D., *President.*

JOHN STAHL, *Secretary.*

Attorney for service of process in the State of New York, JOHN STAHL,  
No. 711 Washington street, New York city.

### I. INCOME DURING 1890.

Membership fees .....	\$30 00
Annual dues .....	80 37
Total paid by members .....	\$110 37
Received from all other sources .....	61 30
Total Income during the year .....	\$171 67
Balance of ledger assets December 31, 1889 .....	94 72
Total .....	\$266 39

### II. DISBURSEMENTS DURING 1890.

Commissions for organizing councils .....	\$50 00
Salaries of officers .....	35 00
All other items .....	92 65
(Total expense of management .....	\$177.65)
Disbursements during the year, deducted from above total,	\$177 65
Balance December 31, 1890 .....	\$88 74

Invested as follows:

### III. INVESTED ASSETS.

Cash in office .....	\$88 74
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*Contingent mortuary assets (or resources).*

Mortuary assessments, not yet due .....	\$100 39
Mortuary assessments, in hands of imperial treasurer....	1 89
Total due from members .....	\$102 28

### IV. EXHIBIT OF CERTIFICATES OR POLICIES.

*Total business, all in State of New York.*

	Number.
Policies or certificates in force December 31, 1889 .....	94
Policies or certificates written during the year 1890 .....	58
Total .....	152
Deduct number and amount which have ceased to be in force during 1890 .....	21
Policies or certificates in force December 31, 1890 .....	131

	Number.
Losses and claims on policies or certificates incurred during the year 1890.....	1
Losses and claims on policies or certificates paid during the year 1890 .....	1
Policies or certificates terminated by death during 1890....	1
Policies or certificates terminated by lapse during 1890 ....	20

## FREE SONS OF ISRAEL (INDEPENDENT ORDER).

No. 27 SECOND AVENUE, NEW YORK CITY.

[Commenced business March, 1871.]

ISAAC HAMBURGER, *President*.

H. I. GOLDSMITH, *Secretary*.

Attorney for service of process in the State of New York, S. B. HAMBURGER,  
No. 291 Broadway, New York city.

### I. INCOME DURING 1890.

Annual dues (reserve fund).....	\$61,942 50
Assessments (endowment) .....	146,212 39
Total paid by members.....	\$208,154 89
Interest .....	9,851 82
Total Income during the year.....	\$218,006 71
Balance of ledger assets December 31, 1889 .....	216,764 68
Total.....	\$434,771 39

### II. DISBURSEMENTS DURING 1890.

Losses and claims .....	\$134,000 00
Advance payments returned (reserve fund).....	8,822 74
(Total paid to members .....	\$142,822.74)
Salaries of officers.....	1,000 00
Printing .....	388 52
All other items .....	275 60
(Total expense of management.....	\$1,664.12)
Disbursements during the year, deducted from above total,	\$144,486 86
Balance December 31, 1890.....	\$290,284 53

Invested as follows:

### III. INVESTED ASSETS.

Loans secured by mortgages on real estate, first liens .....	\$269,300 00
Cash in bank.....	20,984 53
Total invested assets, as per balance.....	\$290,284 53

### IV. LIABILITIES.

Losses adjusted, due and unpaid.....	11,000 00
Balance, net Assets.....	\$279,284 53



## GOLDEN CHAIN, ORDER OF (SUPREME LODGE.)

BALTIMORE, Md.

[Commenced business December 22, 1881.]

C. C. BITTING, *President.*A. STANLEY WIER, *Secretary.*

Attorney for service on process in the State of New York, SUPERINTENDENT OF  
THE INSURANCE DEPARTMENT, Albany, N. Y.

## I. INCOME DURING 1890.

Membership fees.....	\$1,258 50
Annual dues.....	5,555 25
Assessments.....	150,870 67
Total paid by members.....	\$157,684 42
Received from all other sources.....	874 32
Total Income during the year.....	\$158,558 74
Balance of ledger assets December 31, 1889.....	10,255 38
Total.....	\$168,814 12

## II. DISBURSEMENTS DURING 1890.

Losses and claims.....	\$156,199 00
(Total paid to members.....)	\$156,199)
Salaries and other compensation of officers.....	4,230 67
Rent, \$550; advertising and printing, \$882.67; total.....	1,432 67
All other items.....	1,871 59
(Total expense of management.....)	\$7,534.93)
Disbursements during the year, deducted from above total,	\$163,733 93
Balance December 31, 1890.....	\$5,080 19

Invested as follows:

## III. INVESTED ASSETS.

Cash in bank.....	\$5,080 19
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## IV. EXHIBIT OF CERTIFICATES OR POLICIES.

	Total business of 1890.		Business in State of New York during 1890.	
	Number.	Amount.	Number.	Amount.
Policies or certificates in force December 31, 1889.	6,648	\$16,789,500	297	\$715,000
Policies or certificates written during the year 1890.....	1,044	2,528,000	15	32,000
Total.....	7,692	\$19,317,500	312	\$747,000
Deduct number and amount which have ceased to be in force during 1890.....	562	1,311,500	14	25,000
Policies or certificates in force December 31, 1890.....	7,130	\$18,006,000	298	\$722,000
	Number.	Amount.	Number.	Amount.
Policies or certificates terminated by death dur- ing 1890.....	56	\$137,000	2	\$6,000
Policies or certificates terminated by lapse dur- ing 1890.....	506	1,174,500	12	19,000

## HOME CIRCLE (SUPREME COUNCIL OF).

BOSTON, MASS.

[Commenced business November 5, 1879.]

EDWARD PAGE, *President*.JULIUS M. SWAIN, *Secretary*.Attorney for service of process in the State of New York, SUPERINTENDENT OF  
THE INSURANCE DEPARTMENT, Albany, N. Y.

## I. INCOME DURING 1890.

Total paid by members (assessments).....	\$137,305 04
Interest .....	290 44
Received from all other sources.....	5,960 46

Total Income during the year.....	\$143,555 94
Balance of ledger assets December 31, 1889 .....	6,408 63

Total.....	\$149,964 57
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## II. DISBURSEMENTS DURING 1890.

Losses and claims .....	\$139,000 00
(Total paid to members .....	\$139,000)
Salaries of officers.....	2,550 00
Salaries and other compensation of office employes.....	697 00
Rent, \$350; taxes, \$25; advertising and printing, \$888.59; total .....	1,263 59
All other items .....	1,223 20
(Total expense of management.....	\$5,733.79)

Disbursements during the year, deducted from above total,	\$144,733 79
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Balance December 31, 1890 .....	\$5,230 78
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Invested as follows:

## III. INVESTED ASSETS.

Cash in office .....	\$5,230 78
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## IV. NON-INVESTED ASSETS.

Supplies on hand .....	\$700 00
Due from councils.....	241 95

Total non-invested assets .....	\$941 95
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Gross Assets .....	\$6,172 73
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*Contingent mortuary assets (or resources).*

Mortuary assessments, called and not yet due.....	\$16,200 00
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*Contingent mortuary liabilities.*

Losses in process of adjustment.....	\$26,000 00
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## V. EXHIBIT OF CERTIFICATES OR POLICIES.

	Total business of 1890.		Business in State of New York during 1890.	
	Number.	Amount.	Number.	Amount.
Policies or certificates in force December 31, 1889.	5,721	\$14,062,000	912	\$2,313,500
Policies or certificates written during the year 1890.....	590	1,021,000	157	306,000
Total .....	6,311	\$15,083,000	1,069	\$2,619,500
Deduct number and amount which have ceased to be in force during 1890.....	355	827,500	73	170,000
Policies or certificates in force December 31, 1890.....	5,956	\$14,255,500	996	\$2,449,500
<hr/>				
	Number.	Amount.	Number.	Amount.
Losses and claims on policies or certificates incurred during the year 1890.....	55	\$165,000	13	\$43,000
<hr/>				
	Number.	Amount.	Number.	Amount.
Losses and claims on policies or certificates paid during the year 1890.....	44	\$133,000	10	\$35,000
Policies or certificates terminated by death during 1890 .....	55	165,000	13	43,000
Policies or certificates terminated by lapse during 1890 .....	300	662,500	60	127,000
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## KNIGHTS OF HONOR (SUPREME LODGE).

ST. LOUIS, MO.

[Commenced business January 1, 1873.]

A. R. SAVAGE, *President*.B. F. NELSON, *Secretary*.

Attorney for service of process in the State of New York, SUPERINTENDENT OF  
THE INSURANCE DEPARTMENT, Albany, N. Y.

## I. INCOME DURING 1890.

Membership fees .....	\$25,374 30
Annual dues .....	33,447 91
Assessments .....	3,483,981 87
Total paid by members.....	\$3,542,804 08
Interest .....	4,437 32
Received from all other sources.....	6,293 80
Total Income during the year.....	\$3,553,535 20
Balance of ledger assets December 31, 1889.....	24,638 54
Total.....	\$3,578,173 74

## II. DISBURSEMENTS DURING 1890.

Losses and claims .....	\$3,482,000 00
Benefit certificates .....	692 00
(Total paid to members.....	\$3,482,692)
Attorneys' fees .....	3,139 25
Salaries of officers .....	10,300 00
Salaries of clerks.....	9,933 00

Mileage and per diem .....	\$11,688 20
Rent, \$2,401.20; supplies, \$3,638.46; general expenses, postage and printing, \$5,840.75; total .....	11,880 41
All other items .....	8,353 90
(Total expense of management .....	\$55,294.76)

Disbursements during the year, deducted from above total, \$3,537,986 76

Balance December 31, 1890 ..... \$40,186 98

Invested as follows:

### III. INVESTED ASSETS.

Cash in bank..... \$40,186 98

### IV. NON-INVESTED ASSETS.

Due from grand lodges .....	\$1,903 33
Due from subordinate lodges .....	28 90
Furniture and supplies.....	7,871 36
Other items .....	754 00

Total non-invested assets ..... \$10,557 59

Gross Assets..... \$50,744 57

### V. LIABILITIES.

Due grand and subordinate lodges .....	\$5 28
All other (not including contingent mortuary).....	123 18

Total actual Liabilities..... \$128 46

Balance, net Assets..... \$50,616 11

### Contingent mortuary assets (or resources).

Mortuary assessments, due on all back assessments .....	\$5,626 51
Mortuary assessments, due and unpaid.....	561,509 21
Total due from members .....	\$567,135 72

### Contingent mortuary liabilities.

Losses adjusted, not yet due .....	\$514,000 00
Losses in process of adjustment.....	50,500 00
Total contingent mortuary liabilities .....	\$564,500 00

### VI. EXHIBIT OF CERTIFICATES OR POLICIES.

	Total business of 1890.		Business in State of New York during 1800.	
	Number.	Amount.	Number.	Amount.
Policies or certificates in force December 31, 1889, 131,753	131,753	\$256,045,000	16,120	\$31,150,000
Policies or certificates written during the year 1890.....	12,062	20,436,000	1,218	1,928,500
Total .....	143,815	\$276,481,000	17,338	\$33,078,500
Deduct number and amount which have ceased to be in force during 1890 .....	8,603	16,142,500	790	1,468,500
Policies or certificates in force December 31, 1890 .....	135,212	\$260,338,500	16,548	\$31,610,000



	Number.	Amount.	Number.	Amount.
Losses and claims on policies or certificates unpaid December 31, 1889 .....	121	\$236,000	14	\$27,000
Losses and claims on policies or certificates incurred during the year 1890 .....	1,946	3,810,500	281	545,000
Total .....	2,067	\$4,046,500	295	\$572,000

	Number.	Amount.	Number.	Amount.
Losses and claims on policies or certificates paid during the year 1890 .....	1,780	\$3,482,000	265	\$513,000
Policies or certificates terminated by death during 1890 .....	1,946	3,810,500	281	545,000
Policies or certificates terminated by lapse during 1890 .....	6,657	12,332,000	509	923,500

## KNIGHTS OF THE MACCABEES (SUPREME TENT).

PORT HURON, MICH.

[Commenced business September 1, 1883.]

J. S. KITE, *President*.

N. S. BOYNTON, *Secretary*.

Attorney for service of process in the State of New York, SUPERINTENDENT OF THE INSURANCE DEPARTMENT, Albany, N. Y.

### I. INCOME DURING 1890.

Annual dues .....	\$13,998 78
Assessments .....	214,034 76
Medical examiners' fees .....	1,201 50
Total paid by members .....	\$229,235 04
Total Income during the year .....	\$229,235 04
Balance of ledger assets December 31, 1889 .....	3,462 11
Total .....	\$232,697 15

### II. DISBURSEMENTS DURING 1890.

Losses and claims .....	\$175,300 00
(Total paid to members .....	\$175,300)
Commissions and fees to agents .....	1,383 08
Salaries of officers .....	7,000 78
Salaries and other compensation of office employes .....	3,640 04
Medical examiners' fees .....	1,201 50
Rent, \$400; advertising and printing, \$8,529.14; total .....	8,929 14
All other items .....	15,820 51
(Total expense of management .....	\$37,975.05)

Disbursements during the year, deducted from above total, .....	\$213,275 05
Balance December 31, 1890 .....	\$19,422 10

Invested as follows:

### III. INVESTED ASSETS.

Cash in bank .....	\$19,422 10
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## IV. EXHIBIT OF CERTIFICATES OR POLICIES.

	Total business of 1890.		Business in State of New York during 1890.	
	Number.	Amount.	Number.	Amount.
Policies or certificates in force December 31, 1889.....	13,696	\$26,009,000	3,515	\$5,166,000
Policies or certificates written during the year 1890.....	3,808	6,245,000	1,100	2,100,000
Total.....	17,504	\$32,254,000	4,615	\$7,266,000
Deduct number and amount which have ceased to be in force during 1890.....	600	1,200,000	186	300,000
Policies or certificates in force December 31, 1890.....	16,904	\$31,054,000	4,429	\$6,966,000
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	Number.	Amount.	Number.	Amount.
Losses and claims on policies or certificates incurred during the year 1890.....	92	\$174,900	19	\$35,000
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	Number.	Amount.	Number.	Amount.
Policies or certificates terminated by death during 1890.....	92	\$174,900	19	\$35,000
Policies or certificates terminated by lapse during 1890.....	600	1,200,000	186	300,000

## KNIGHTS OF PYTHIAS (ENDOWMENT RANK).

CHICAGO, ILL.

[Commenced business November 1, 1877.]

J. A. HINSEY, *President*.W. B. KENNEDY, *Secretary*.Attorney for service of process in the State of New York, SUPERINTENDENT OF  
THE INSURANCE DEPARTMENT, Albany, N. Y.

## I. INCOME DURING 1890.

Membership fees .....	\$7,966 00
Assessments .....	653,394 20
Total paid by members.....	\$661,360 20
Interest .....	5,122 63
Received from all other sources.....	1,168 75
Total Income during the year.....	\$667,651 58
Balance of ledger assets December 31, 1889 .....	92,907 15
Total.....	\$760,558 73

## II. DISBURSEMENTS DURING 1890.

Losses and claims .....	\$555,096 00
(Total paid to members.....)	\$555,096)
Salaries of officers.....	2,500 00
Salaries and other compensation of office employes.....	4,650 99
Rent, \$993; taxes, \$70; advertising and printing, \$3,509.47; total.....	4,572 47
All other items.....	16,380 77
(Total expense of management.....)	\$28,104.23)
Disbursements during the year, deducted from above total,	\$583,200 23
Balance December 31, 1890.....	\$177,358 50

Invested as follows:

## III. INVESTED ASSETS.

Cash in bank .....	\$177,358 50
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## IV. NON-INVESTED ASSETS.

Interest accrued .....	4,232 07
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Gross Assets .....	\$181,590 57
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*Contingent mortuary assets (or resources).*

Mortuary assessments, due and unpaid .....	\$10,363 60
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*Contingent mortuary liabilities.*

Losses in process of adjustment .....	\$13,000 00
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Losses reported .....	84,000 00
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Losses resisted .....	9,000 00
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Total contingent mortuary liabilities .....	\$106,000 00
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## V. EXHIBIT OF CERTIFICATES OR POLICIES.

	Total business of 1890.		Business in State of New York during 1890.	
	Number.	Amount.	Number.	Amount.
Policies or certificates in force December 31, 1889,	20,635	\$44,308,321	1,796	\$3,111,828
Policies or certificates written during the year 1890 .....	3,889	8,058,000	225	357,000
Total .....	24,524	\$52,366,321	2,021	\$3,468,828
Deduct number and amount which have ceased to be in force during 1890 .....	1,023	2,095,936	74	120,308
Policies or certificates in force December 31, 1890 .....	23,501	\$50,270,385	1,947	\$3,348,520

	Number.	Amount.	Number.	Amount.
Losses and claims on policies or certificates unpaid December 31, 1889 .....	32	\$72,800	1	\$3,000
Losses and claims on policies or certificates incurred during the year 1890 .....	272	588,296	32	61,000
Total .....	304	\$661,096	33	\$64,000

	Number.	Amount.	Number.	Amount.
Losses and claims on policies or certificates paid during the year 1890 .....	259	\$555,096	28	\$54,000
Policies or certificates terminated by death during 1890 .....	272	588,296	32	61,000
Policies or certificates terminated by lapse during 1890 .....	751	1,507,640	42	59,308

# KNIGHTS OF ST. JOHN AND MALTA (CHAPTER GENERAL OF AMERICA).

NO. 515 EAST ONE HUNDRED AND NINETEENTH ST., NEW YORK CITY.

[Commenced business March 12, 1883.]

WILLIAM H. GOFF, *President*.

JONAS L. McELROY, *Secretary*.

Attorney for service of process in the State of New York, JOHN L. SHIRLEY,  
No. 176 Broadway, New York city.

## I. INCOME DURING 1890.

Membership fees .....	\$435 50
Annual dues .....	987 25
Assessments .....	11,275 01
Total paid by members .....	\$12,697 79
Received from all other sources .....	528 66
Total Income during the year .....	\$13,226 45
Balance of ledger assets December 31, 1889 .....	335 27
Total .....	\$13,561 72

## II. DISBURSEMENTS DURING 1890.

Losses and claims .....	\$9,872 52
(Total paid by members .....	\$9,872.52)
Salaries of managers and agents .....	25 00
Salaries of officers .....	641 66
Advertising and printing .....	839 62
All other items .....	225 12
(Total expense of management .....	\$1,731.40)
Disbursements during the year, deducted from above total .....	\$11,603 92
Balance December 31, 1890 .....	\$1,957 80

Invested as follows:

## III. INVESTED ASSETS.

Agents' ledger balances .....	\$609 57
Cash in bank .....	1,957 80
Total invested Assets .....	\$2,567 37

## IV. NON-INVESTED ASSETS.

Office furniture and supplies .....	426 47
Gross Assets .....	\$2,993 84

## V. LIABILITIES.

All other (not including contingent mortuary) viz.: Organ- izing expenses .....	\$144 59
Balance, net Assets .....	\$2,849 25

*Contingent mortuary assets (or resources).*

Mortuary assessments, called and not yet due .....	\$1,365 31
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## VI EXHIBIT OF CERTIFICATES OR POLICIES.

	Total business of 1890.		Business in State of New York during 1890.	
	Number.	Amount.	Number.	Amount.
Policies or certificates in force December 31, 1889,	1,220	\$2,002,000 00	718	\$1,136,000 00
Policies or certificates written during the year 1890.....	845	845,000 00	501	501,000 00
Total.....	2,065	\$2,847,000 00	1,219	\$1,637,000 00
Deduct number and amount which have ceased to be in force during 1890.....	170	272,000 00	93	148,000 00
Policies or certificates in force December 31, 1890.....	1,895	\$2,575,000 00	1,126	\$1,489,000 00
<hr/>				
	Number.	Amount.	Number.	Amount.
Losses and claims on policies or certificates unpaid December 31, 1889.....	4	\$4,123 30	.....	.....
Losses and claims on policies or certificates incurred during the year 1890.....	6	6,460 45	5	\$5,461 45
Total.....	10	\$10,583 75	.....	.....
<hr/>				
	Number.	Amount.	Number.	Amount.
Losses and claims on policies or certificates paid during the year 1890.....	10	\$10,472 52	5	\$5,461 45
Policies or certificates terminated by death during 1890.....	6	8,000 00	5	7,000 00
Policies or certificates terminated by lapse during 1890.....	164	264,000 00	88	141,000 00
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## KNIGHTS OF SOBRIETY, FIDELITY AND INTEGRITY.

SYRACUSE, N. Y.

[Commenced business July 17, 1889.]

P. S. RYDER, *President*.G. H. FULMER, *Secretary*.Attorney for service of process in the State of New York, CHARLES F. ROBINSON,  
No. 227 East Fayette street, Syracuse, N. Y.

## I. INCOME DURING 1890.

Membership fees .....	\$794 77
Assessments .....	12,396 22
Medical examiners' fees .....	430 00
Total paid by members .....	\$13,620 99
Received from all other sources .....	506 92
Total Income during the year .....	\$14,127 91
Balance of ledger assets December 31, 1889 .....	217 52
Total .....	\$14,345 43

## II. DISBURSEMENTS DURING 1890.

Losses and claims .....	\$1,600 00
Advance payments returned .....	55 00
(Total paid to members.....)	\$1,655)
Salaries and other compensation of office employes.....	780 00
Medical examiners' fees.....	194 20
Rent, \$125.04; advertising and printing, \$507.50; total.....	632 54
All other items.....	1,453 31
(Total expense of management.....)	\$3,060.05)
Disbursements during the year, deducted from above total.....	\$4,715 05
Balance December 31, 1890 .....	\$9,630 38

Invested as follows:

## III. INVESTED ASSETS.

Cash in office, \$1,871.89; in bank, \$7,758.49; total .....	\$9,630 38
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## IV. EXHIBIT OF CERTIFICATES OR POLICIES.

	Total business of 1890.		Business in State of New York during 1890.	
	Number.	Amount.	Number.	Amount.
Policies or certificates in force December 31, 1889.....	26	\$18,400	26	\$18,400
Policies or certificates written during the year 1890.....	1,478	1,197,200	1,327	1,079,400
Total .....	1,504	\$1,215,600	1,353	\$1,097,800
Deduct number and amount which have ceased to be in force during 1890.....	363	303,400	328	278,800
Policies or certificates in force December 31, 1890.....	1,141	\$912,200	1,025	\$819,000
<hr/>				
	Number.	Amount.	Number.	Amount.
Losses and claims on policies or certificates incurred during the year 1890 .....	30	\$1,600	24	\$1,375
<hr/>				
	Number.	Amount.	Number.	Amount.
Losses and claims on policies or certificates paid during the year 1890.....	30	\$1,600	24	\$1,375

## LEGION OF JUSTICE (SUPREME COUNCIL).

No. 57 EAST FOURTH STREET, NEW YORK CITY.

[Commenced business May 1, 1883.]

THOMAS J. EVANS, *President*.

E. G. THOMSEN, *Secretary*.

Attorney for service of process in the State of New York, THOMAS D. HUSTED,  
No. 195 Broadway, New York city.

### I. INCOME DURING 1890.

Membership fees .....	\$223 00
Annual dues .....	1,212 25
Assessments .....	17,918 36
<b>Total paid by members.....</b>	<b>\$19,353 61</b>
Received from all other sources.....	207 43
<b>Total income during the year.....</b>	<b>\$19,561 04</b>
Balance of ledger assets December 31, 1889.....	5,758 36
<b>Total.....</b>	<b>\$25,319 40</b>

### II. DISBURSEMENTS DURING 1890.

Losses and claims .....	\$16,757 84
(Total paid to members..... \$16,757.84)	
Salaries and other compensation of officers.....	1,530 66
Rent, \$180; advertising and printing, \$72.69; total .....	252 69
All other items .....	931 56
(Total expense of management..... \$2,714.91)	
Disbursements during the year, deducted from above total,	\$19,472 75
Balance December 31, 1890 .....	\$5,846 65

Invested as follows:

### III. INVESTED ASSETS.

Deposited in court.....	\$1,000 00
Loaned to general fund .....	1,005 36
Cash in bank .....	3,841 29
<b>Total invested assets, as per balance .....</b>	<b>\$5,846 65</b>

### IV. LIABILITIES.

Losses unadjusted.....	\$2,000 00
Borrowed money and interest.....	1,045 59
<b>Total actual Liabilities.....</b>	<b>\$3,045 59</b>
<b>Balance, net Assets.....</b>	<b>\$2,801 06</b>

### V. EXHIBIT OF CERTIFICATES OR POLICIES.

	Total business of 1890.		Business in State of New York during 1890.	
	Number.	Amount.	Number.	Amount.
Policies or certificates in force December 31, 1889,	1,814	\$1,956,500	1,786	\$1,927,500
Policies or certificates written during the year 1890.....	203	186,500	202	185,500
<b>Total .....</b>	<b>2,017</b>	<b>\$2,143,000</b>	<b>1,988</b>	<b>\$2,113,000</b>
Deduct number and amount which have ceased to be in force during 1890.....	796	824,500	792	820,500
<b>Policies or certificates in force Dec. 31, 1890..</b>	<b>1,221</b>	<b>\$1,318,500</b>	<b>1,196</b>	<b>\$1,292,500</b>

	Number.	Amount.	Number.	Amount.
Losses and claims on policies or certificates unpaid December 31, 1889.....	7	\$7,000	7	\$7,000
Losses and claims on policies or certificates incurred during the year 1890.....	18	16,000	17	15,000
Total .....	25	\$23,000	24	\$22,000

	Number.	Amount.
Losses and claims on policies or certificates paid during the year 1890 .....	17	\$16,757 84
Policies or certificates terminated by death during 1890 .....	18	16,000 00
Policies or certificates terminated by lapse during 1890 .....	778	808,500 00

## MASONS' FRATERNAL ACCIDENT ASSOCIATION OF AMERICA.

WESTFIELD, MASS.

[Organized August 15, 1887; commenced business October 1, 1887.]

WILLIAM PROVIN, *President.*

JAMES A. LAKIN, *Secretary.*

Attorney for service of process in the State of New York, SUPERINTENDENT OF  
THE INSURANCE DEPARTMENT, Albany, N. Y.

### I. INCOME DURING 1890.

Membership fees .....	\$36,115 00
Assessments .....	26,719 20
Medical examiners' fees.....	57,657 86
Total paid by members.....	\$120,492 06
Advances to agents repaid .....	2,968 80
Received from all other sources.....	1,280 10
Total Income during the year.....	\$124,740 96
Balance of ledger assets December 31, 1889.....	13,095 40
Total .....	\$137,836 36

### II. DISBURSEMENTS DURING 1890.

Losses and claims .....	\$13,000 00
Advance payments returned .....	37,144 04
(Total paid to members.....	\$50,144.04)
Commissions and fees to agents .....	38,312 46
Commissions for collecting assessments .....	2,968 80
Salaries of managers and agents .....	10,053 07
Salaries and other compensation of officers .....	4,111 08
Salaries and other compensation of office employes.....	2,772 40
Medical examiners' fees.....	158 00
Rent, \$525; taxes, \$533.46; traveling expenses, \$964.90; advertising and printing, \$2,045.09; total .....	4,068 45
All other items .....	4,286 87
(Total expense of management.....	\$66,731.13)
Disbursements during the year, deducted from above total,	\$116,875 17
Balance December 31, 1890 .....	\$20,961 19



Invested as follows:

## III. INVESTED ASSETS.

Cost value of stocks and bonds owned absolutely by the company .....	\$2,280 06
Cash in office, \$447.28; in bank, \$18,233.91; total .....	18,681 19
Total invested assets, as per balance .....	<u>\$20,961 19</u>

## IV. LIABILITIES.

Advance assessments .....	\$2,700 00
All other (not including contingent mortuary) .....	1,131 75
Total actual Liabilities .....	<u>\$3,831 75</u>
Balance, net Assets .....	<u><u>\$17,129 44</u></u>

*Contingent mortuary liabilities.*

Losses resisted .....	<u>\$10,500 00</u>
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## V. EXHIBIT OF CERTIFICATES OR POLICIES.

	Total business of 1890.		Business in State of New York during 1890.	
	Number.	Amount.	Number.	Amount.
Policies or certificates in force December 31, 1889, .....	7,006	\$29,775,500	432	\$1,836,000
Policies or certificates written during the year 1890 .....	7,223	30,775,250	911	3,871,750
Total .....	14,229	\$60,550,750	1,343	\$5,707,750
Deduct number and amount which have ceased to be in force during 1890 .....	4,141	17,599,250	533	2,265,250
Policies or certificates in force December 31, 1890 .....	<u>10,088</u>	<u>\$42,951,500</u>	<u>810</u>	<u>\$3,442,500</u>
	Number.	Amount.	Number.	Amount.
Losses and claims on policies or certificates incurred during the year 1890 .....	<u>605</u>	<u>\$50,144 04</u>	<u>50</u>	<u>\$2,273 14</u>
	Number.	Amount.	Number.	Amount.
Losses and claims on policies or certificates paid during the year 1890 .....	605	\$50,144 04	50	\$2,273 14
Policies or certificates terminated by death during 1890 .....	3	13,000 00	.....	.....
Policies or certificates terminated by lapse during 1890 .....	<u>4,138</u>	<u>17,584,250 00</u>	<u>533</u>	<u>2,265,250 00</u>

## NATIONAL BENEVOLENT LEGION.

No. 113 BROADWAY, BROOKLYN, N. Y.

[Commenced business April 10, 1886.]

PATRICK HAYES, *President.*RICHARD H. HARDING, *Secretary.*Attorney for service of process in the State of New York, CHARLES O. GRIM,  
No. 99 Broadway, Brooklyn, N. Y.

## I. INCOME DURING 1890.

Annual dues.....	\$892 00
Assessments.....	5,735 82
Total paid by members.....	\$6,627 82
Received from all other sources.....	245 24
Total Income during the year.....	\$6,873 06
Balance of ledger assets December 31, 1889.....	2,848 20
Total.....	\$9,721 26

## II. DISBURSEMENTS DURING 1890.

Losses and claims .....	\$5,799 74
(Total paid to members.....	\$5,799.74)
Salaries and other compensation of officers .....	866 00
Medical examiners' fees.....	2 00
Rent, \$4; advertising and printing, \$34.65; total.....	38 65
All other items.....	136 98
(Total expense of management.....	\$1,043.63)
Disbursements during the year, deducted from above total,	\$6,843 37
Balance December 31, 1890.....	\$2,877 89

Invested as follows

## III. INVESTED ASSETS.

Ledger balances .....	\$2,243 60
Cash in office .....	472 81
Total invested Assets.....	\$2,716 41

## IV. EXHIBIT OF CERTIFICATES OR POLICIES.

	Total business of 1890.		Business in State of New York during 1890.	
	Number.	Amount.	Number.	Amount.
Policies or certificates in force December 31, 1889,	982	\$1,799,500	943	\$1,742,500
Policies or certificates written during the year 1890.....	80	131,500	80	131,500
Total .....	1,062	\$1,931,000	1,023	\$1,874,000
Deduct number and amount which have ceased to be in force during 1890 .....	250	467,000	248	465,000
Policies or certificates in force December 31, 1890.....	812	\$1,464,000	775	\$1,409,000

	Number.	Amount.	Number.	Amount.
Losses and claims on policies or certificates unpaid December 31, 1889.....	3	\$6,500	2	\$4,500
Losses and claims on policies or certificates incurred during the year 1890.....	9	17,000	9	17,000
Total.....	12	\$23,500	11	\$21,500

	Number.	Amount.	Number.	Amount.
Losses and claims on policies or certificates paid during the year 1890 .....	11	\$21,500	11	\$21,500

## NATIONAL PROVIDENT UNION.

No. 124 FRONT STREET, NEW YORK CITY.

[Commenced business March, 1883.]

EDWARD O. BRAGDON, *President.*

JOHN L. KENDALL, *Secretary.*

Attorney for service of process in the State of New York, HENRY A. MEYENBERG,  
No. 15 Willoughby street, Brooklyn, N. Y.

### I. INCOME DURING 1890.

Membership fees .....	\$6,081 54	
Assessments .....	132,193 79	
Total paid by members.....		\$138,275 33
Received from all other sources .....		5,322 22
Total Income during the year.....		\$143,597 55
Balance of ledger assets December 31, 1889 .....		3,377 86
Total .....		\$146,975 41

### II. DISBURSEMENTS DURING 1890.

Losses and claims.....	\$132,100 00
(Total paid to members .....	\$132,100)
Commissions and fees to agents .....	2,400 00
Salaries and other compensation of officers .....	3,958 79
Rent, \$360; advertising and printing, \$1,492.40; total.....	1,852 40
All other items.....	3,203 23
(Total expense of management.....	\$11,414.42)

Disbursements during the year, deducted from above total,	\$143,514 42
Balance December 31, 1890 .....	\$3,460 99

Invested as follows:

### III. INVESTED ASSETS.

Cash in bank .....	\$3,460 99
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### IV. NON-INVESTED ASSETS.

Due from councils.....	\$3,791 18
Furniture, fixtures and supplies .....	1,600 00
Total non-invested assets.....	\$5,391 18
Gross Assets .....	\$8,852 17

## V. LIABILITIES.

Salaries due and accrued .....	\$458 30
Borrowed money .....	2,510 00
All other (not including contingent mortuary) .....	656 45

Total actual Liabilities .....	<u>\$3,624 75</u>
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Balance, net Assets .....	<u>\$5,227 42</u>
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*Contingent mortuary assets (or resources).*

Mortuary assessments, called and not yet due .....	\$15,200 00
Mortuary assessments, due and unpaid .....	7,000 00
Mortuary assessments, not yet called for losses unadjusted, \$7,600; reported, \$3,395.23; total .....	10,995 28
Total due from members .....	<u>\$33,195 28</u>

*Contingent mortuary liabilities.*

Losses adjusted, not yet due .....	\$46,000
Losses in process of adjustment .....	8,000
Total contingent mortuary liabilities .....	<u>\$54,000</u>

## VI. EXHIBIT OF CERTIFICATES OR POLICIES.

	Total business of 1890.		Business in State of New York during 1890.	
	Number.	Amount.	Number.	Amount.
Policies or certificates in force December 31, 1889.	5,692	\$12,529,000	4,395	\$9,869,000
Policies or certificates written during the year 1890. ....	1,508	2,808,000	1,076	2,000,000
Total .....	7,200	\$15,337,000	5,471	\$11,869,000
Deduct number and amount which have ceased to be in force during 1890. ....	708	1,313,000	541	1,038,000
Policies or certificates in force December 31, 1890. ....	<u>6,492</u>	<u>\$14,024,000</u>	<u>4,930</u>	<u>\$10,831,000</u>
	Number.	Amount.	Number.	Amount.
Losses and claims on policies or certificates unpaid December 31, 1889. ....	12	\$27,100	11	\$26,100
Losses and claims on policies or certificates incurred during the year 1890 .....	68	159,000	57	130,000
Total .....	<u>80</u>	<u>\$186,100</u>	<u>68</u>	<u>\$156,100</u>
	Number.	Amount.	Number.	Amount.
Losses and claims on policies or certificates paid during the year 1890. ....	58	\$132,100	51	\$113,100
Policies or certificates terminated by death during 1890. ....	68	159,000	57	130,000
Policies or certificates terminated by lapse during 1890. ....	<u>640</u>	<u>1,154,000</u>	<u>484</u>	<u>908,000</u>



# ODD FELLOWS' FRATERNAL ACCIDENT ASSOCIATION OF AMERICA.

WESTFIELD, MASS.

[Commenced business May 4, 1887.]

JAMES NOBLE, JR., *President.*

HERBERT N. KINGSBURY, *Secretary.*

Attorney for service of process in the State of New York, SUPERINTENDENT OF  
THE INSURANCE DEPARTMENT, Albany, N. Y.

## I, INCOME DURING 1890.

Membership fees .....	\$19,615 00
Annual dues .....	16,996 05
Assessments .....	33,992 10
Total paid by members .....	\$70,603 15
Balance of ledger assets December 31, 1889 .....	7,468 46
Total .....	\$78,071 61

## II. DISBURSEMENTS DURING 1890.

Losses and claims .....	\$31,089 25
(Total paid to members .....	\$31,089.25)
Commissions and fees to agents .....	27,515 07
Salaries of officers .....	4,639 42
Salaries and other compensation of office employes .....	1,093 33
Rent, \$275; traveling expenses, \$156.50 advertising and printing, \$1,321.66; total .....	1,753 16
All other items .....	1,743 81
(Total expense of management .....	\$36,744.79)
Disbursements during the year, deducted from above total, .....	\$67,834 04
Balance December 31, 1890 .....	\$10,237 57

Invested as follows :

## III. INVESTED ASSETS.

Cash in office, \$7,229.85; in bank, \$3,007.72; total .....	\$10,237 57
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## Contingent mortuary and indemnity assets (or resources).

Mortuary assessments, not yet called for losses resisted ..	\$13,298 00
Indemnity assessments, called and not yet due .....	4,266 30
Total due from members .....	\$17,564 30

## Contingent mortuary and indemnity liabilities.

Losses resisted .....	\$5,000 00
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## IV. EXHIBIT OF CERTIFICATES OR POLICIES.

	Total business of 1890.		Business in State of New York during 1890.	
	Number.	Amount.	Number.	Amount.
Policies or certificates in force December 31, 1889.	5,656	\$16,689,800	382	\$1,012,000
Policies or certificates written during the year 1890.....	3,923	10,496,000	442	1,070,850
Number and amount reinstated during 1890....	186	565,000	.....	.....
Total.....	9,765	\$27,750,800	824	\$2,082,850
Deduct number and amount which have ceased to be in force during 1890 .....	3,285	7,728,150	558	1,438,750
Policies or certificates in force December 31, 1890.....	6,480	\$20,022,650	266	\$44,100
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	Number.	Amount.	Number.	Amount.
Losses and claims on policies or certificates incurred during the year 1890.....	511	\$31,089 25	65	\$3,379 85
<hr/>				
	Number.	Amount.	Number.	Amount.
Losses and claims on policies or certificates paid during the year 1890 .....	511	\$31,089 25	65	\$3,379 85
Policies or certificates terminated by lapse during 1890 .....	3,285	7,728,150 00	558	1,438,750 00

## PEOPLE'S RESERVE LEAGUE (SUPREME COUNCIL).

No. 572 LEONARD STREET, BROOKLYN, E. D., N. Y.

[Commenced business February, 1885.]

LEWIS P. DEXTER, *President.*C. D. RHEINEHART, *Secretary.*

Attorney for service of process in the State of New York, CLARK D. RHEINEHART, Court-house, Brooklyn, E. D., N. Y.

## I. INCOME DURING 1890.

Annual dues .....	\$41 00
Assessments .....	121 70
Total paid by members.....	\$162 70
Rents .....	67 50
Received from all other sources.....	293 00
Total Income during the year .....	\$523 20
Balance of ledger assets December 31, 1889 .....	1,251 84
Total.....	\$1,775 04

## II. DISBURSEMENTS DURING 1890.

Losses and claims .....	\$190 00
(Total paid to members .....	\$190)
Salaries and other compensation of office employes.....	148 50
Rent .....	160 75
All other items .....	96 88
(Total expense of management.....	\$406.13)
Disbursements during the year, deducted from above total,	\$596,13
Balance December 31, 1890 .....	\$1,178 91

Invested as follows:

## III. INVESTED ASSETS.

Cash in office, \$200; in bank, \$978.91; total ..... \$1,178 91

## IV. NON-INVESTED ASSETS.

Counsel, supplies, etc. .... 125 00

Gross Assets ..... \$1,303 91

## V. EXHIBIT OF CERTIFICATES OR POLICIES.

	Total business of 1890.				Business in State of New York during 1890.			
	Number.		Amount.		Number.		Amount.	
	l	h	l	h	l	h	l	h
Policies or certificates in force December 31, 1889 .....	139	98	\$138,000	\$930	88	72	\$87,000	\$670
Deduct number and amount which have ceased to be in force during 1890.....	122	89	121,500	860	71	63	70,500	600
Policies or certificates in force December 31, 1890 .....	17	9	\$16,500	\$70	17	9	\$16,500	\$70
	Number.		Amount.		Number.		Amount.	
Losses and claims on policies or certificates unpaid December 31, 1889.....	1	....	\$150	....	1	....	\$150	....
Losses and claims on policies or certificates incurred during the year 1890....	..	1	.....	\$40	....	1	.....	\$40
Total .....	1	1	\$150	\$40	1	1	\$150	\$40
	Number.		Amount.		Number.		Amount.	
Losses and claims on policies or certificates paid during the year 1890.....	1	1	\$150	\$40	1	1	\$150	\$40
Policies or certificates terminated by lapse during 1890 .....	122	89	221,500	89	71	63	70,500	600

## ROYAL ARCANUM (SUPREME COUNCIL).

BOSTON, MASS.

[Commenced business June 23, 1877.]

LEGH R. WATTS, *President*.W. O. ROBSON, *Secretary*.Attorney for service of process in the State of New York, SUPERINTENDENT OF  
THE INSURANCE DEPARTMENT, Albany, N. Y.

## I. INCOME DURING 1890.

Membership fees .....	\$34,388 50
Annual dues .....	35,009 17
Assessments .....	2,803,059 96
Total paid by members .....	\$2,872,457 63
Interest .....	5,606 11
Rents .....	487 96
Received from all other sources .....	14,273 85
Total Income during the year .....	\$2,892,825 55
Balance of ledger assets December 31, 1889 .....	180,778 19
Total .....	<u>\$3,073,603 74</u>

## II. DISBURSEMENTS DURING 1890.

Losses and claims .....	\$2,717,302 20
(Total paid to members .....	\$2,717,302.20)
Commissions and fees to agents .....	9,912 90
Salaries of managers and agents .....	2,348 41
Salaries and other compensation of officers .....	22,214 72
Salaries and other compensation of office employes.....	15,107 16
Rent .....	2,749 92
All other items.....	28,204 96
(Total expense of management.....	\$80,538.07)

Disbursements during the year, deducted from above total, \$2,797,840 27

Balance December 31, 1890 ..... \$275,763 47

Invested as follows:

## III. INVESTED ASSETS.

Cost value of stocks and bonds owned absolutely by the company .....	\$10,349 11
Cash in office, \$857.45; in bank, \$264,556.91; total .....	265,414 36

Total of invested assets, as per balance .....	\$275,763 47
Deduct depreciation from cost of assets .....	509 11

Total invested assets, less depreciation..... \$275,254 36

## IV. NON-INVESTED ASSETS.

Interest due .....	\$1,227 14
Rents due, \$37.33; ledger balances, \$4,424.97; total .....	4,462 30
Stock and furniture .....	3,736 04
Per capita tax due, estimated .....	18,750 15

Total non-invested assets..... \$28,175 63

Gross Assets..... \$303,429 99

## V. LIABILITIES.

Losses adjusted, due and unpaid.....	\$37,500 00
All other (not including contingent mortuary).....	408 36

Total actual Liabilities..... \$37,908 36

Balance, net Assets..... \$265,521 63

*Contingent mortuary assets (or resources).*

Mortuary assessments, called and not yet due .....	\$196,646 54
Mortuary assessments, due and unpaid.....	968 31

Total due from members ..... \$197,614 85

*Contingent mortuary liabilities.*

Losses in process of adjustment .....	\$30,000 00
Losses reported.....	177,000 00
Losses resisted .....	18,000 00

Total contingent mortuary liabilities ..... \$225,000 00



## VI. EXHIBIT OF CERTIFICATES OR POLICIES.

	Total business of 1890.		Business in State of New York during 1890.	
	Number.	Amount.	Number.	Amount.
Policies or certificates in force December 31, 1889,	97,993	\$288,471,000	17,775	\$52,899,000
Policies or certificates written during the year 1890.....	16,802	48,696,000	3,993	11,580,000
Total .....	114,795	\$337,167,000	21,768	\$64,479,000
Deduct number and amount which have ceased to be in force during 1890.....	3,429	9,963,000	542	1,572,000
Policies or certificates in force December 31, 1890 .....	111,366	\$327,204,000	21,226	\$62,907,000
	Number.	Amount.	Number.	Amount.
Losses and claims on policies or certificates unpaid December 31, 1889.....	23	\$68,550	1	\$3,000
Losses and claims on policies or certificates incurred during the year 1890 .....	928	2,737,500	173	513,000
Total .....	951	\$2,806,050	174	\$516,000
	Number.	Amount.	Number.	Amount.
Losses and claims on policies or certificates paid during the year 1890 .....	923	\$2,720,550	173	\$513,000
Policies or certificates terminated by death during 1890 .....	947	2,799,000	173	513,000
Policies or certificates terminated by lapse during 1890 ..	2,482	7,164,000	357	1,038,000

## TEMPLARS OF LIBERTY OF AMERICA

### (WORTHY GRAND TEMPLE OF THE).

No. 183 NASSAU AVENUE, BROOKLYN.

[Commenced business July 2, 1883.]

GEORGE W. PALMER, *President*.

GEORGE B. WATERS, *Secretary*.

Attorney for service of process in the State of New York, GEORGE B. WATERS,  
Brooklyn, N. Y.

#### I. INCOME DURING 1890.

Membership fees .....	\$1,096 80
Assessments .....	37,863 69
Total paid by members.....	\$38,960 49
Received from all other sources.....	856 83
Total Income during the year.....	\$39,817 32
Balance of ledger assets December 31, 1889.....	3,765 95
Total .....	\$43,583 27

## II. DISBURSEMENTS DURING 1890.

Losses and claims .....	\$36,000 00
Advance payments returned .....	101 31
(Total paid to members.....)	\$36,101.31)
Commissions and fees to agents.....	40 00
Salaries of officers .....	1,237 50
Salaries and other compensation of office employes.....	98 50
Rent, \$150; advertising and printing, \$652.70; total.....	802 70
All other items.....	313 67
(Total expense of management.....)	\$2,492.37)

Disbursements during the year, deducted from above total, \$38,593 68

Balance December 31, 1890 ..... \$4,989 59

Invested as follows:

## III. INVESTED ASSETS.

Cash in bank..... \$4,989 59

## IV. LIABILITIES.

Salaries, rents and office expenses due and accrued..... \$85 41

*Contingent mortuary assets (or resources).*

Mortuary assessments, called and not yet due..... \$5,000 00

## V. EXHIBIT OF CERTIFICATES OR POLICIES.

	Total business of 1890.	Business in State of New York during 1890.
	Number.	Number.
Policies or certificates in force December 31, 1889 .....	2,912	2,584
Policies or certificates written during the year 1890.....	897	829
Total.....	3,809	3,413
Deduct number and amount which have ceased to be in force during 1890.....	261	247
Policies or certificates in force December 31, 1890.....	3,548	3,166
	Number.	Number.
Losses and claims on policies or certificates unpaid December 31, 1889.....	1	1
Losses and claims on policies or certificates incurred during the year 1890.....	39	34
Total.....	40	35
	Number.	Number.
Losses and claims on policies or certificates paid during the year 1890 .....	34	29
Policies or certificates terminated by death during 1890..	39	34
Policies or certificates terminated by lapse during 1890...	222	213

## UNITED FRIENDS, ORDER OF (IMPERIAL COUNCIL).

POUGHKEEPSIE, N. Y.

[Commenced business, December 2, 1881.]

JAMES B. BRAYTON, *President*.OLIVER M. SHEDD, *Secretary*.Attorney for service on process in the State of New York, OLIVER M. SHEDD,  
Poughkeepsie, N. Y.

## I. INCOME DURING 1890.

Annual dues .....	\$5,871 53	
Assessments .....	487,348 28	
Medical examiners' fees.....	927 15	
Total paid by members.....		\$494,147 01
Interest .....		160 00
Received from all other sources.....		4,651 20
Total Income during the year.....		\$498,958 21
Balance of ledger assets December 31, 1889.....		11,561 19
Total.....		\$510,519 40

## II. DISBURSEMENTS DURING 1890.

Losses and claims .....	\$491,500 00
(Total paid to members .....	\$491,500)
Salaries of officers.....	4,200 00
Salaries and other compensation of office employes.....	1,600 00
Medical examiners' fees.....	927 15
Rent, \$265.34; supplies, \$3,200; advertising and printing, \$1,200; total.....	4,665 34
(Total expense of management.....	\$11,392.49)
Disbursements during the year, deducted from above total,	\$502,892 49
Balance December 31, 1880 .....	\$7,626 91

Invested as follows:

## III. INVESTED ASSETS.

Cash in bank.....	\$7,616 91
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*Contingent mortuary assets (or resources).*

Mortuary assessments, called and not yet due .....	\$41,362 25
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*Contingent mortuary liabilities.*

Losses adjusted, not yet due .....	\$35,000 00
Losses in process of adjustment .....	5,000 00
Total contingent mortuary liabilities .....	\$40,000 00

## IV. EXHIBIT OF CERTIFICATES OR POLICIES.

	Total business of 1890.		Business in State of New York during 1890.	
	Number.	Amount.	Number.	Amount.
Policies or certificates in force December 31, 1889.	22,503	\$40,890,000	11,048	\$21,010,000
Policies or certificates written during the year 1890.....	2,244	3,309,000	1,420	2,182,000
Total .....	24,747	\$44,199,000	12,468	\$23,192,000
Deduct number and amount which have ceased to be in force during 1890.....	2,404	4,631,000	1,391	1,792,000
Policies or certificates in force December 31, 1890.....	22,343	\$39,568,000	11,077	\$22,000,000

	Number.	Amount.	Number.	Amount.
Losses and claims on policies or certificates unpaid December 31, 1889 .....	21	\$38,000	11	\$21,000
Losses and claims on policies or certificates incurred during the year 1890 .....	276	491,500	157	317,000
Total .....	297	\$529,500	168	\$338,000

	Number.	Amount.	Number.	Amount.
Losses and claims on policies or certificates paid during the year 1890 .....	276	\$491,500	152	\$280,000
Policies or certificates terminated by death during 1890 .....	288	531,500	163	396,000
Policies or certificates terminated by lapse during 1890 .....	2,116	.....	.....	.....

## UNITED STATES BENEVOLENT FRATERNITY.

BALTIMORE, MD.

[Commenced business February 24, 1881.]

A. C. TRIPPE, *President.*

CHAS. E. HACHTEL, *Secretary.*

Attorney for service of process in the State of New York, SUPERINTENDENT OF  
THE INSURANCE DEPARTMENT, Albany, N. Y.

### I. INCOME DURING 1890.

Membership fees .....	\$379 00
Annual dues .....	4,481 50
Assessments .....	73,588 45
Medical examiners' fees .....	902 50
Total paid by members .....	\$79,351 45
Received from all other sources .....	147 74
Total Income during the year .....	\$79,499 19
Balance of ledger assets December 31, 1889 .....	3,393 58
Total .....	\$82,892 77

### II. DISBURSEMENTS DURING 1890.

Losses and claims .....	\$65,818 66
(Total paid to members .....	\$65,818.66)
Salaries and other compensation of officers .....	2,541 04
Medical examiners' fees .....	902 50
Rent, \$83; advertising and printing, \$1,655.04; total .....	1,738 04
All other items .....	74 05
(Total expense of management .....	\$5,255.63)
Disbursements during the year, deducted from above total, .....	\$71,074 29
Balance December 31, 1890 .....	\$11,818 48

Invested as follows:

### III. INVESTED ASSETS.

Cash in hands of treasurer .....	\$11,818 48
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#### Contingent mortuary assets (or resources).

Mortuary assessments, called and not yet due .....	\$3,739 31
Mortuary assessments, not yet called for losses unad-justed .....	18,000 00
Total due from members .....	\$21,739 31



## IV. EXHIBIT OF CERTIFICATES OR POLICIES.

	Total business of 1890.		Business in State of New York during 1890.	
	Number.	Amount.	Number.	Amount.
Policies or certificates in force December 31, 1889,	2,736	\$7,003,000 00	484	\$1,057,000 00
Policies or certificates written during the year 1890.....	361	668,000 00	82	125,000 00
Total.....	3,097	\$7,671,000 00	566	\$1,182,000 00
Deduct number and amount which have ceased to be in force during 1890.....	391	1,030,000 00	71	131,000 00
Policies or certificates in force December 31, 1890.....	2,706	\$6,641,000 00	495	\$1,051,000 00
<hr/>				
	Number.	Amount.	Number.	Amount.
Losses and claims on policies or certificates unpaid December 31, 1889.....	5	\$13,636 95	2	\$4,836 95
Losses and claims on policies or certificates incurred during the year 1890 .....	35	85,563 83	5	7,312 13
Total .....	40	\$99,200 78	7	\$12,149 08
<hr/>				
	Number.	Amount.	Number.	Amount.
Losses and claims on policies or certificates paid during the year 1890 .....	29	\$65,818 66	5	\$10,152 47
Policies or certificates terminated by death during 1890 .....	35	85,563 83	5	7,312 13
Policies or certificates terminated by lapse during 1890 .....	356	944,436 17	66	123,687 87

## UNITED WORKMEN, ANCIENT ORDER OF.

## DUNKIRK, N. Y.

[Commenced business January 24, 1874.]

THEODORE A. CASE, *President.*NATHAN J. HORTON, *Secretary.*Attorney for service of process in the State of New York, N. J. HORTON,  
No. 305 Central Avenue, Dunkirk, N. Y.

## I. INCOME DURING 1890.

Annual dues .....	\$31,066 00
Assessments .....	804,813 00
Total paid by members.....	\$835,879 00
Received from all other sources.....	2,612 72
Total Income during the year.....	\$838,491 72
Balance of ledger assets December 31, 1889 .....	14,835 87
Total .....	\$853,327 59

## II. DISBURSEMENTS DURING 1890.

Losses and claims .....	\$810,616 25
(Total paid to members .....	\$810,616.25)
Salaries of officers.....	4,500 00
Rent, \$300; advertising, printing and lodge supplies, \$2,842.74; total.....	3,142 74
All other items .....	22,165 39
(Total expense of management.....	\$29,808.13)
Disbursements during the year, deducted from above total,	\$840,424 38
Balance December 31, 1890 .....	\$12,903 21

Invested as follows:

### III. INVESTED ASSETS.

Cash in hands of grand receiver .....	\$12,903 21
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### IV. EXHIBIT OF CERTIFICATES OF POLICIES.

*Total business, all in State of New York.*

	Number.	Amount.
Policies or certificates in force December 31, 1889..	31,103	\$62,206,000
Policies or certificates written during the year 1890,	2,866	5,732,000
Total .....	33,969	\$67,938,000
Deduct number and amount which have ceased to be in force during 1890 .....	2,900	5,800,000
Policies or certificates in force Dec. 31, 1890...	31,069	\$62,138,000

	Number.	Amount.
Losses and claims on policies or certificates unpaid December 31, 1889.....	47	\$94,000
Losses and claims on policies or certificates incurred during the year 1890 .....	432	864,000
Total.....	479	\$958,000

	Number.	Amount.
Losses and claims on policies or certificates paid during the year 1890 .....	403	\$806,000
Policies or certificates terminated by death during 1890 .....	432	864,000
Policies or certificates terminated by lapse during 1890 .....	2,468	4,936,000

## WESTERN NEW YORK MASONIC RELIEF ASSOCIATION.

ROCHESTER, N. Y.

[Commenced business May 25, 1871.]

JOHN W. STEBBINS, *President.*

CLIFTON C. GIFFORD, *Secretary.*

Attorney for service of process in the State of New York, JOHN W. STEBBINS,  
Rochester, N. Y.

### I. INCOME DURING 1890.

Total paid by members (assessments).....	\$9,235 00
Interest.....	24 79
Total Income during the year.....	\$9,259 79
Balance of ledger assets December 31, 1889.....	1,016 58
Total.....	\$10,276 37

## II. DISBURSEMENTS DURING 1890.

Losses and claims .....	\$8,137 22
(Total paid to members.....)	\$8,137.22)
Salaries of officers.....	700 00
Rent, \$275; advertising and printing, \$32.65; total.....	307 65
All other items.....	112 00
(Total expense of management.....)	\$1,119.65)
Disbursements during the year, deducted from above total,	\$9,256 87
Balance December 31, 1890 .....	\$1,019 50

Invested as follows:

## III. INVESTED ASSETS.

Cash in bank .....	\$1,019 50
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## IV. LIABILITIES.

Losses adjusted, due and unpaid .....	\$1,664 00
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*Contingent mortuary assets (or resources).*

Mortuary assessments called and not yet due.....	\$817 00
Mortuary assessments, due and unpaid.....	2,687 50
Mortuary assessments, not yet called for losses unad- justed.....	3,600 00
Total due from members .....	\$7,104 50

*Contingent mortuary liabilities.*

Losses adjusted, not yet due.....	\$800 00
Losses reported.....	3,510 00
Total contingent mortuary liabilities.....	\$4,310 00

## V. EXHIBIT OF CERTIFICATES OR POLICIES.

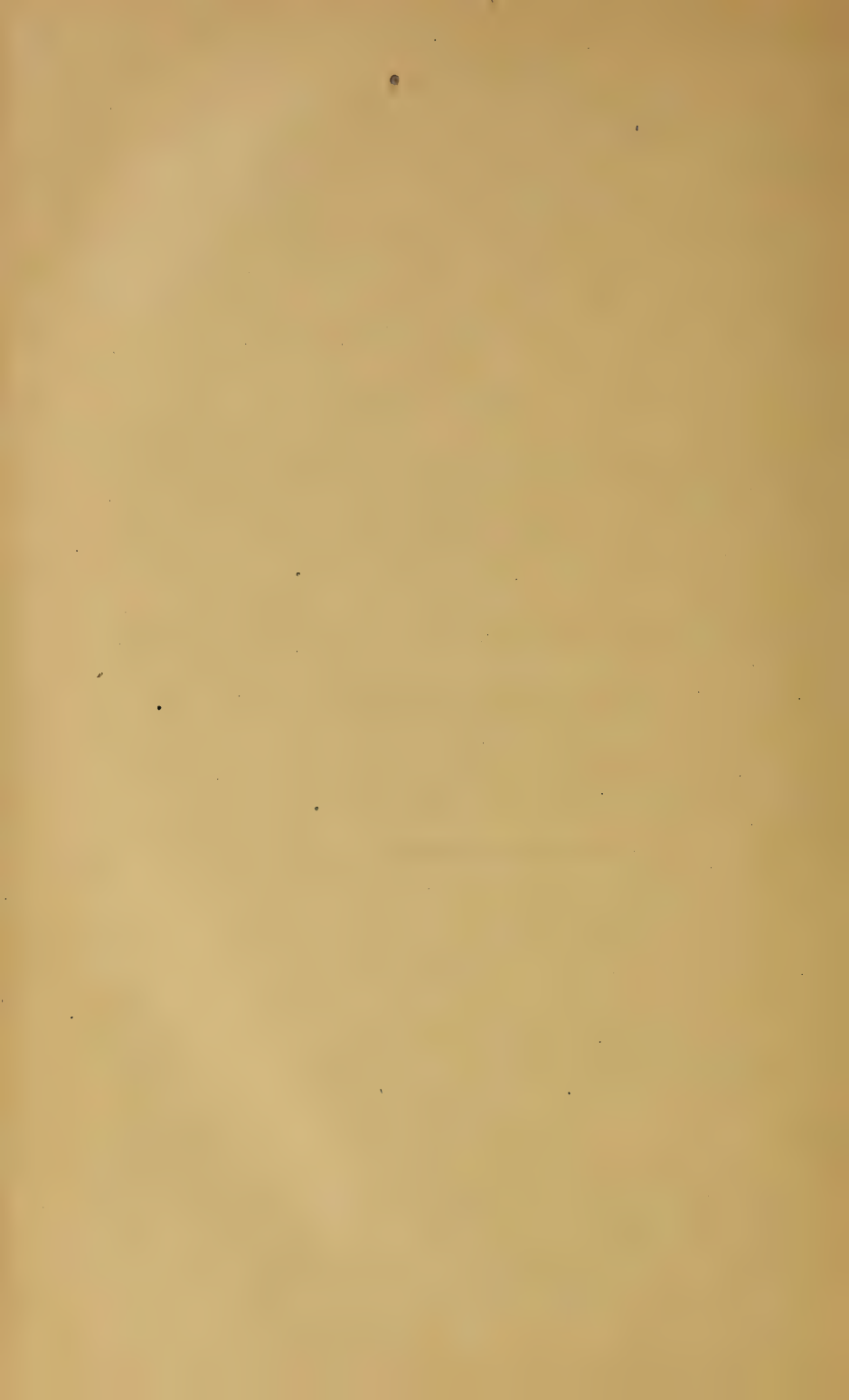
*Total business, all in State of New York.*

	Number.	Amount.
Policies or certificates in force December 31, 1889,	503	\$283,009
Policies or certificates written during the year 1890 .....	4	1,600
Total.....	507	\$254,609
Deduct number and amount which have ceased to be in force during 1890.....	104	41,600

Policies or certificates in force December 31, 1890 .....	403	\$213,009
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	Number.	Amount.
Losses and claims on policies or certificates unpaid December 31, 1889.....	5	\$2,742 22
Losses and claims on policies or certificates incurred during the year 1890.....	16	7,040 00
Total.....	21	\$9,782 22

	Number.	Amount.
Losses and claims on policies or certificates paid during the year 1890.....	16	\$8,137 22
Policies or certificates terminated by death dur- ing 1890.....	16	6,240 00
Policies or certificates terminated by lapse dur- ing 1890.....	88	35,200 00





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# LIVE STOCK

## Co-operative or Assessment Associations .

TRANSACTIONING BUSINESS UNDER THE

PROVISIONS OF CHAP. 454, LAWS OF 1889.

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# EMPIRE STATE MUTUAL LIVE STOCK INSURANCE COMPANY.

OLEAN, N. Y.

[Commenced business June, 1890.]

C. S. STOWELL, *President.*

JOHN SLOANE, *Secretary.*

Attorneys for service of process in the State of New York, CARY, RUMSEY &  
HASTINGS, Olean, N. Y.

## I. INCOME DURING 1890.

Membership fees .....	\$1,535 15	
Assessments .....	196 28	
Total paid by members.....		\$1,731 43

## II. DISBURSEMENTS DURING 1890.

Losses and claims.....	\$288 00	
(Total paid to members .....	\$288)	
Commissions and fees to agents.....	422 81	
Rent .....	25 00	
Advanced to officers and agents to be repaid out of future salaries or commissions .....	246 96	
All other items.....	625 82	
(Total expense of management.....	\$1,320.59)	

Disbursements during the year, deducted from above total,	\$1,608 59
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Balance December 31, 1890 .....	\$122 84
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Invested as follows:

## III. INVESTED ASSETS.

Agents' ledger balances .....	\$165 37	
Cash in office, \$79.86; in bank, \$361.89; total.....	441 57	
Total invested assets as per balance .....	\$606 94	

## IV. LIABILITIES.

Sundry accounts.....	99 78	
Balance, net Assets.....	\$507 16	

## Contingent mortuary assets (or resources).

Mortuary assessments, called and not yet due.....	\$293 92	
Mortuary assessments, due and unpaid.....	24 81	
Total due from members .....	\$318 73	

## VI. EXHIBIT OF CERTIFICATES OR POLICIES.

Total business of 1890.

	Number.	Amount.
Policies or certificates written during the year 1890 .....	308	\$44,928
Deduct number and amount which have ceased to be in force during 1890.....	26	3,596
Policies or certificates in force December 31, 1890 .....	282	\$41,332
<hr/>		
	Number.	Amount.
Losses and claims on policies or certificates paid during the year 1890.....	3	\$288
Policies or certificates terminated by death during 1890 .....	3	288
Policies or certificates terminated by lapse during 1890 .....	23	3,308
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## NEW YORK MUTUAL LIVE STOCK INSURANCE COMPANY.

No. 280 BROADWAY, NEW YORK CITY.

[Commenced business April 29, 1890.]

FRANK JEWELL, *President.*E. G. BURKHARD, *Secretary.*Attorney for service of process in the State of New York, CHARLES K. LEXON,  
No. 280 Broadway, New York city.

## I. INCOME DURING 1890.

Membership fees .....	\$4,828 47
Assessments. ....	2,055 42
Total paid by members. ....	\$6,883 89
Received from all other sources.....	1,245 00
Total Income during the year.....	\$8,128 89

## II. DISBURSEMENTS DURING 1890.

Losses and claims .....	\$1,751 12
(Total paid to members .....	\$1,751.12)
Commissions and fees to agents .....	2,869 93
Salaries of officers.....	1,198 46
Salaries and other compensation of office employes.....	281 67
Medical examiners' fees....	271 25
All other items.....	1,631 48
(Total expense of management .....	\$6,252.79)
Disbursements during the year, deducted from above total,	\$8,003 91
Balance December 31, 1890.....	\$124 98



Invested as follows:

## III. INVESTED ASSETS.

Cash in bank.....	\$124 98
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*Contingent mortuary assessments (or resources).*

Mortuary assessments, called and not yet due .....	\$1,219 67
Mortuary assessments, due and unpaid .....	124 60
Total due from members .....	<u>\$1,344 27</u>

*Contingent mortuary liabilities.*

Losses adjusted, not yet due .....	<u>\$1,013 00</u>
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## IV. EXHIBIT OF CERTIFICATES OR POLICIES.

*Total business of 1890.*

	Number.	Amount.
Policies or certificates written during the year 1890,	1,030	\$211,167
Deduct number and amount which have ceased to be in force during 1890.....	362	73,736

Policies or certificates in force December 31, 1890.....	668	\$137,431
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	Number.	Amount.
Losses and claims on policies or certificates incurred during the year 1890 .....	18	\$2,764 12

	Number.	Amount.
Losses and claims on policies or certificates paid during the year 1890 .....	11	\$1,751 12
Policies or certificates terminated by death during 1890 .....	18	2,764 12
Policies or certificates terminated by lapse during 1890 .....	344	70,972 00

## PEOPLE'S MUTUAL LIVE-STOCK INSURANCE COMPANY.

BUFFALO, N. Y.

[Commenced business January 1, 1890.]

CHARLES W. FULLER, *President.*HORACE PLATT, *Secretary.*

Attorneys for service of process in the State of New York, LAUGHLIN, EWELL &amp; HOUP, No. 14 East Seneca street, Buffalo, N. Y.

## I. INCOME DURING 1890.

Membership fees .....	\$10,525 72
Assessments .....	3,009 98
Transfers .....	69 44

Total paid by members.....	\$13,605 14
Loans from officers.....	1,600 00

Total Income during the year .....	<u>\$15,205 14</u>
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## II. DISBURSEMENTS DURING 1890.

Losses and claims .....	\$2,628 00
(Total paid to members..... \$2,628)	
Commissions and fees to agents.....	5,179 91
Salaries and other compensation of officers.....	2,773 34
Salaries and other compensation of office employes .....	100 00
Rent, taxes, advertising and printing.....	3,887 45
Advanced to officers and agents to be repaid out of future salaries or commissions.....	300 00
(Total expense of management..... \$12,240.70)	

Disbursements during the year, deducted from above total,	\$14,868 70
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Balance December 31, 1890.....	\$336 44
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Invested as follows:

## III. INVESTED ASSETS.

Agents' ledger balances .....	\$919 05
Cash in office, \$291.70; in bank, \$381.98; total.....	673 68

Total invested assets, as per balance.....	\$1,592 73
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## IV. NON-INVESTED ASSETS.

Bills receivable.....	\$300 00
Due from officers .....	56 00

Total non-invested assets.....	\$356 00
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Gross Assets .....	\$1,948 73
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## V. LIABILITIES.

Salaries, rents and office expenses due and accrued .....	\$1,312 29
Borrowed money .....	1,600 00

Total actual Liabilities.....	\$2,912 29
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*Contingent mortuary assets (or resources).*

Mortuary assessments, due and unpaid.....	\$710 38
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*Contingent mortuary liabilities.*

Losses adjusted, not yet due.....	\$1,961 49
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## VI. EXHIBIT OF CERTIFICATES OR POLICIES.

*Total business of 1890.*

	Number.	Amount.
Policies or certificates written during the year 1890,	2,000	\$365,346 00
Deduct number and amount which have ceased to be in force during 1890.....	490	85,566 49
Policies or certificates in force December 31, 1890.....	1,510	\$279,779 51

	Number.	Amount.
Losses and claims on policies or certificates incurred during the year 1890.....	42	\$4,589 49
	<hr/> <hr/>	<hr/> <hr/>

	Number.	Amount.
Losses and claims on policies or certificates paid during the year 1890 .....	23	\$2,628 00
Policies or certificates terminated by death during 1890 .....	42	4,589 49
Policies or certificates terminated by lapse during 1890 .....	448	80,977 00
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APPENDIX.

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INSURANCE DECISIONS

BY THE

COURT OF APPEALS,

AND

INSURANCE LAWS OF 1890.

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# DECISIONS BY THE COURT OF APPEALS.

## COURT OF APPEALS.

WILLIAM D. JONES, AS ASSIGNEE, ETC., RESPONDENT, v. THE HOWARD INSURANCE COMPANY OF NEW YORK, APPELLANT.

[117 N. Y., page 103; decided October 29, 1889.]

Appeal from judgment of the General Term of the Supreme Court in the Third Judicial Department, entered upon an order made at the May term, 1887, which affirmed a judgment in favor of plaintiff, entered on a verdict and affirmed an order denying a motion for a new trial.

The nature of the action and the facts are sufficiently stated in the opinion.

FINCH, J.—This action was upon a policy of insurance against loss by fire, and was defended mainly on the ground that the assured himself was the incendiary. The issue of fact thus raised was decided in his favor, and there remained only certain technical defenses which have thus far been overruled, and which furnish the questions on this appeal.

One ground upon which the defendant's motion for a nonsuit was rested is again urged as a reason for reversal. It is that a condition precedent to a recovery was violated in that lamps were filled with kerosene in the evenings and by artificial light. The clause in the policy cited in support of the objection goes no further than to free the insurer from any loss or damage arising from that cause. The language is: "This company will not be liable under or by virtue of this policy for loss or damage caused by the working of mechanics, \* \* \* nor for the use of kerosene \* \* \* unless permitted hereon in writing." The meaning evidently is that for a loss resulting from the use of kerosene, except in the manner specified, the insurer will not be liable. It did not appear that the fire and consequent loss had any such origin.

It is objected that the assured made no diligent effort to save his property as required by the terms of the policy. That instrument again only relieves the company from liability for damages resulting from such neglect. Whether the assured in truth disobeyed the requirement; whether it was reasonably possible for him to have done more than he did in his endeavor to put out the fire; whether by any risk or effort he could have saved anything after he was driven from the building by the flames, and so whether any part of the loss was due to his neglect were questions of fact upon the evidence, and must be deemed to have been answered in his favor by the verdict against the defendant.

The further objections cluster about the proofs of loss. The policy requires such a paper to be furnished and specifies what it shall contain. The assured gave, in substance, all the information required by the terms

of the policy. The defendant company received the proofs and kept them in its possession without objection for forty-five days, and then, without returning them, wrote a letter to the insured claiming that they were defective and insufficient and subject to his order.

A review of the objections made will show that some of them were frivolous and none of them sound. Thus it was objected that "the interest or title of the assured and others in the property alleged to have been destroyed is not correctly or fully stated." At the time of the fire the assured was sole owner. Five days after the fire he made a general assignment for the benefit of his creditors to the present plaintiff. Some twenty days later he signed the proofs of loss, which were sent to the company, and the demand of the assignee for payment has been refused. In the proofs of loss it was stated that the assured, at the time of the fire, was sole owner. The policy required that "the assured, sustaining loss or damage by fire, and making claim therefor, shall \* \* \* render a particular account of said loss \* \* \* stating \* \* \* the interest and title of the assured, and of all others therein." This evidently refers to the time of the loss and the state of title at that date. The objection made to the proofs of loss was, not that the ownership of the claim against the company was not stated, but that "the title of the assured and others *in the property alleged to have been destroyed* is not correctly or fully stated." The objection is frivolous. The title of the assured in the property destroyed was stated, and both correctly and fully. Nowhere was he required to show who owned his right of action for the loss, and there is not the least pretense that the company was ignorant of or in doubt about that.

It is objected that "the statements of the cash value of the property destroyed are contradictory and inaccurate." They were not contradictory. One sum was named as the actual cash value and no other. There was, indeed, an explanation of the manner in which the assured arrived at his estimate, and that, intended to confirm, may rather have contradicted his statement of actual cash value. Whether it was inaccurate or not, however, was a question of fact for the jury, which they have determined in the plaintiff's favor.

It is again objected that the origin of the fire was not correctly stated. The proofs declared that the cause of the fire was to the assured unknown. That was a correct and sufficient statement unless he lighted the fire himself, and the jury have said that he did not.

It is urged against the recovery that the certificate of the nearest notary was not obtained. There was one about twenty feet nearer the location of the burned building, but who was himself a sufferer from the same fire, and so concerned in the inquiry whether the assured was the incendiary or the fire an accident. The policy does not call for such a certificate unless "if required." No such requisition had been made when the proofs of loss were sent, and the certificate attached was simply superfluous. The objection made was not a requirement. It was a claim that the proofs were not sufficient because a certificate of the nearest notary, "as provided by the conditions of the policy," had not been furnished. No condition was violated until the insurer, after the loss, formally required the certificate to be furnished, which never was done.



A further objection is that another condition precedent to recovery was violated in that the company was never furnished with original or certified copies of bills or invoices of the property destroyed. The policy puts that burden on the assured only in case he is so required to do by some person appointed by the company. No such requirement was made until some time in June, long after the proofs of loss had been rejected, and about four months after the fire. Before that demand the assured and his assignee presented themselves at the office of the company, in New York, with all the bills and invoices they could obtain, to submit to their examination. The president somewhat curtly dismissed them; and thereafter, on June eighteenth, the general agent writes, demanding presentation of books and vouchers and an examination "at such time as can be mutually arranged." The demand came too late and was of no force or consequence because it fixed no time. It arbitrarily assumed the right to delay a settlement until such unknown time in the future as should suit the will and pleasure of the officers of the company in making a mutual arrangement. What right they had was lost by the unexcused delay, and the failure to make the demand in such form that it could be promptly and definitely obeyed. This treatment of the assured had about it no element of fairness or justice. In addition, it appears that the general agent had already examined the assured in such manner and to such extent as he chose.

The final objection argued is that the proofs of loss did not contain copies of the written portion of other policies. The proofs named the other policies, specified the insurers and amounts of the risks, described them as covering the same property, and as "concurrent with the one herein described." The written portions of that were given. I think this was a substantial performance of the condition, but, if not, the objection was waived by the delay. The proofs of loss were perfect in every other respect, and there is not a shadow of excuse for waiting forty-five days to demand a more perfect performance by giving formal copies of other policies. (*Keeney v. Home Ins. Co.*, 71 N. Y. 396.)

We are thus of opinion that no ground exists for a reversal. The judgment should be affirmed, with costs.

All concur.

Judgment affirmed.

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THOMAS J. O'BRIEN, AS ADMINISTRATOR, ETC., RESPONDENT, *v.* HOME BENEFIT SOCIETY, OF NEW YORK, APPELLANT.

[117 N. Y., page 310; decided November 26, 1889.]

Appeal from judgment of the General Term of the Supreme Court in the Fifth Judicial Department, entered upon an order made November 15, 1888, which affirmed a judgment in favor of plaintiff, entered upon a verdict, and affirmed an order denying a motion for a new trial.

This action was brought by the administrator of Peter O'Brien, deceased, to recover upon a certificate of membership issued to him, in April, 1884, upon his application, by the defendant as follows:

"This is to certify that Peter O'Brien, of 15 Fayette street, city of Albany, State of New York, has paid the sum of twelve dollars, being the

amount required on application for membership, and is, therefore, accepted as a member of the Home Benefit Life and Accident Society of New York, in Division B, subject to the conditions and requirements of the amended by-laws, rules and regulations of the society, and stipulations contained in the application for membership, and also to the conditions printed hereon.

"The membership entitles Peter O'Brien, after the presentation of satisfactory proof of the affliction with disabling injury by accident of said member, subject to and in accordance with the charter, amended by-laws, rules and regulations of the society, and of the conditions printed hereon, to nine dollars weekly indemnity, not exceeding three months; or if said member shall have become permanently and totally disabled by accident for life — *i. e.*, so to preclude the possibility of ever following any vocation; or in the event of death, and upon satisfactory proofs thereof, the membership entitles Peter O'Brien, heirs or assigns, within ninety days after satisfactory proofs have been furnished to the officers of the society at the home office, to all of the amount realized from one assessment, not exceeding \$2,000, payable at the home office of the society in New York.

"Provided said member continues to observe and comply with the conditions, requirements and stipulations above referred to, and to duly pay the semi-annual dues and assessments of said society during membership. Otherwise the membership, with all moneys paid to the society, and all claims against the same in his behalf, shall be forfeited, and this certificate shall be null and void, without any notice to said member, or any action thereon being taken by this society.

"Given under the seal of the society, at New York, this 25th day  
[L. S.] of April, 1884."

The application was taken from O'Brien by an agent of the defendant, and it contains the answers to various questions, some of which are as follows:

*First.* Are you now in good health and free from any disorder, infirmity or weakness? A. Yes.

*Second.* Have you ever had any of the following diseases; if so, state particulars and separate answer to each question?

(To all of which he answered "No." Among the diseases enumerated was "rheumatism.")

*Third.* What sickness, disease or injury have you ever had? A. None.

*Fourth.* When were you attended by a physician last, and for what complaint? A. None.

*Fifth.* Name and residence of your usual medical attendant? A. None.

The application also contained the following:

"I further declare and agree that the statements and representations contained in the foregoing application and declaration, together with those made to the medical examiner, shall be the basis of the contract between me and the said society; that I hereby warrant the same to be full, complete and true, whether written by my own hand or not, and that if the same, or any of them, are in any respect untrue, the certificate which may be issued hereon shall be null and void and of no effect, and all moneys which may have been paid on account of such insurance shall be forfeited

to said society, and the said contract shall not become binding upon the society unless at the time of its delivery the applicant is in strong health and mind."

O'Brien died on the 10th day of January, 1886, from the disease of rheumatism, which disease he had had for some years prior to his application; he had been attended therefor by physicians, and the answers given to the questions above set out were untrue.

The plaintiff made proofs of the death of O'Brien and forwarded them to the defendant; it refused to make an assessment for the payment of his claim, alleging that it had been defrauded by the untrue answers given by O'Brien as to his health and the medical attendance upon him. The plaintiff alleged in his complaint the membership of Peter O'Brien, his death, that the amount to which he was entitled under and in pursuance of the certificate was the sum of \$2,000; that the defendant had neglected and refused to pay the same or any part thereof, and he demanded judgment for \$2,000, with interest. The defendant in its answer alleged as a defense, among other things, the untrue answers of O'Brien contained in his application, and that they were false and fraudulent.

Upon the question of damages, plaintiff introduced in evidence the official statements filed by defendant with the Insurance Department for the years 1885 and 1886, showing the numbers, dates and amounts of outstanding certificates, the ages of the insured, etc.; defendant's secretary testified that they were prepared by him and were correct. Plaintiff then proved by an insurance expert that an assessment on the certificates in force December 31, 1885, at the rate specified in the by-laws, would aggregate \$4,083.10, and on those in force December 31, 1886, \$4,584.34.

Further facts appear in the opinion.

EARL, J.—The application for membership taken by the defendant's agent from O'Brien was signed by his mark. He did not read and was not able to read it, and it was not read to him; and there was evidence upon the trial that he gave correct answers to all the questions contained in the application, but that his answers were incorrectly written therein by the agent, without his knowledge or consent. There was also evidence given on the part of the defendant that the answers of O'Brien to the questions put to him were correctly written just as he gave them, and the trial judge submitted to the jury this evidence on both sides. He charged them that if O'Brien did not truly answer the questions the plaintiff could not recover; but that if he answered them truly and the agent of the defendant did not write them in the application as they were given, the defendant was responsible for the mistake or fraud of its agent, and that in that event the untrue answers would furnish no defense to the action. The jury having found a verdict for the plaintiff, we must assume that upon sufficient evidence they found that O'Brien gave true and honest answers to the questions put to him, and that the untrue answers contained in the application were therein inserted by the agent of the defendant by fraud or mistake. That upon such facts the defendant has failed to sustain its defense of breach of warranty, and fraud is abundantly established by the authorities in this State. (*Grattan v. Met. Life Ins. Co.*, of New York, 80 N. Y. 281; 92 id. 274; *Miller v. Phoenix Mutual Life Ins. Co.*, 107 id. 292; *Bennett v. Agricultural Ins. Co.*, of



Watertown, 106 id. 243.) These authorities hold that where the insured gives true answers to the questions put to him as the basis of insurance, and an authorized agent of the insurance company inserts in the application false answers, the company and not the insured is responsible for their falsity, and that their falsity is no defense to an action upon the policy.

There is no doubt that the complaint in this action sets forth an action at law to recover a money demand. The defendant contends that if the plaintiff is entitled to maintain any action, it is only an action in equity to compel it to make and collect an assessment for the payment of plaintiff's claim, and that, therefore, the complaint should have been dismissed. By its certificate and the conditions annexed thereto, and under its by-laws, the defendant agreed to do something, and that was to make an assessment upon its members for a death claim and to pay the proceeds not exceeding the stipulated amount. It is undoubtedly true that a suit in equity could have been maintained upon the facts of this case to compel the defendant to make and collect an assessment and to pay to the plaintiff the proceeds thereof. Such a suit, however, would have required complicated and tedious proceedings, and the plaintiff was not obliged to resort to it. When the defendant refused to make an assessment, it violated its contract and became liable to the plaintiff for the damages caused by such violation; and such damages, like all damages for breaches of contracts, can be recovered by an action at law. So it has been held in many analogous cases. (*Peck v. Eq. Accident Assn.*, 52 Hun, 255; *Freeman v. Nat. Benefit Soc.*, 42 id. 352; *Cumming v. Mayor, etc.*, 11 Paige, 596, 602; *Fulmer v. U. M. Assn.*, 12 N. Y. S. R. 347; *Fitzgerald v. E. R. F. L. Assn.*, 24 id. 493; *Lueder v. H. L., etc., Ins. Co.*, 12 Fed. Rep. 465; *Earnshaw v. S. M. Aid. Soc.*, 68 Md. 465; *Jackson v. Northwestern, etc., Assn.*, 73 Wis. 507; *Burlam v. N. M. B. Assn.*, 47 Mich. 424; *Taylor v. N. T. R. Union*, 94 Mo. 35; *K. P. Union v. Whitt*, 36 Kan. 760; *Life Assn. v. Lemke*, 40 id. 142; *M. A. Assn. v. Riddle*, 91 Ind. 84.)

Our attention is called by the learned counsel for the defendant to certain cases which upheld his contention. But those cited above, we think, stand upon the best reason.

While upon the trial it was claimed, on behalf of the defendant, that this was an action at law, and that such an action could not be maintained against it, no claim was then made that the facts stated in the complaint were not sufficient for the maintenance of an action at law, if such an action was maintainable. The complaint is open to some criticism, but its alleged defects worked no harm to the defendant, and its objections to it come too late here.

The plaintiff was, therefore, entitled to recover something, and what was the measure of his damages? Just what he lost by the defendant's breach of its contract. He was entitled to have an assessment made and collected, and the proceeds thereof paid to him. What was the contract worth to him, and what would the assessment have produced for him? It was incumbent upon the plaintiff to give evidence which would enable the jury to answer these questions.

As the assessment was not made, it was impossible for the plaintiff to show accurately or precisely what such an assessment would have



produced. He was bound to give such evidence as the nature of the case permitted bearing upon the matter of damages, and legitimately tending to prove their amount. We have carefully read the evidence, and we think there was sufficient to justify the verdict of the jury.

These views dispose of the most material exceptions bearing upon the general merits of the case taken at the trial. There were, however, many exceptions taken on behalf of the defendant, both to the reception and exclusion of evidence having relation to the question of damages, which are also complained of. We have carefully scrutinized these exceptions, and we do not believe that they point out any material error to the prejudice of the defendant.

Our conclusion, therefore, is that the judgment should be affirmed, with costs.

All concur.

Judgment affirmed.

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JANE S. AVERY, RESPONDENT, *v.* THE EQUITABLE LIFE ASSURANCE SOCIETY OF THE UNITED STATES, APPELLANT.

[117 N. Y., page 451; decided December 3, 1889.]

Appeal from judgment of the General Term of the Supreme Court in the second judicial department, entered upon an order made May 13, 1889, which affirmed an interlocutory judgment, entered upon an order of Special Term overruling a demurrer to plaintiff's complaint.

The substantial averments of the complaint are set forth in the opinion.

GRAY, J.—This action was brought by plaintiff to have a policy of assurance reformed in certain respects, and, as reformed, to recover thereupon against the defendant a certain sum of money.

The complaint was demurred to on the ground that it did not state facts sufficient to constitute a cause of action. It alleges that in the year 1873 the plaintiff's husband was solicited by the defendant to assure his life on a plan known as the "Tontine Savings Fund Policy;" that it was agreed between those parties that a policy was to be delivered assuring, for the sole use of plaintiff, her husband's life in the sum of \$10,000, on these terms, viz.: That sum was to be paid if death occurred within fifteen years; but, if the husband survived, the plaintiff might elect to withdraw in cash, at the end of that period, \$7,170; that thereupon defendant gave a certain memorandum, which the plaintiff incorporates with her pleading, and which stated the "options," which would be available to her; that thereafter the policy in question was issued; and it also is incorporated in the plaintiff's pleading. The complaint avers that before the acceptance of the policy and the payment of the first premium, it was again represented to the plaintiff's husband that the contract was that plaintiff would receive the amount of \$7,170, if her husband survived the period of fifteen years, and that she would receive the sums and privileges stated in the memorandum referred to. It further appears from the complaint that just before the expiration of the fifteen years the defendant notified plaintiff's husband that he could surrender the policy

and receive the cash sum of \$5,076.80; that, upon the expiration of the fifteen years' period, the husband surrendered the policy and, with plaintiff, declared an option to have from defendant the sum of \$7,170 and demanded payment of that amount, which defendant refused to pay; that plaintiff thereupon received the aforesaid sum of \$5,076.80, tendered by defendant, only on account, and still claiming the difference between the two sums. The plaintiff prays for a reformation of the policy, in that portion, wherein the option to the holders are expressed, so that it shall read as the first option that the amount to be withdrawn in cash is \$7,170.

The memorandum which the complaint incorporates, and, in fact, rests upon mainly, as embodying the preliminary agreements of the parties, is headed "Tontine Savings Fund Policy," and then follows, over the body of the instrument, the words "estimated results." Those results, upon data covering the case at hand, among other items of estimates, mention as the "total cash value" the sum of \$7,170. Then follow, beneath, three paragraphs containing privileges to the assured not necessary to repeat, as the second simply states again as the total cash value of the policy the said sum of \$7,170. The policy of assurance contained the following clause, viz.: "This policy is issued and accepted by the assured upon the following special agreements and conditions relative to Tontine Savings Fund Policies: First, that this policy is issued under the Tontine Savings Fund Plan." The fourth of the conditions mentioned states that "all surplus or profits from such policies on the Tontine Savings Fund Assurance Plan as shall cease to be in force upon the completion of their respective Tontine dividends periods, shall be apportioned equitably among such policies as shall complete their periods." The fifth paragraph of the special agreements and conditions is the one sought to be reformed, and it provides "that upon the completion of the Tontine dividend period of the 30th of December, 1887, \* \* \* the legal holders shall have the option: First. To withdraw in cash this policy's entire share of the assets, whether in the reserve fund proper or in the accumulated surplus."

The question before us is whether these facts, if taken as true, as they must be under the demurrer, give to the plaintiff a cause of action against the defendant for the reformation of the policy. The defendant is deemed to concede everything in the plaintiff's favor, as to the facts; but not her construction of the instruments, or her inferences and conclusions from the facts. In actions to reform written instruments the rules are familiar and well established by repeated decisions of the courts. At the foundation lies the general principle that, where equitable relief is sought, the case must disclose facts which constitute an effective appeal to the conscience of the court and move it to interfere to mitigate the rigorous rules of the law. It is the province of a court, exercising equity powers, to administer justice between parties, where, for want of an adequate remedy at law, they would be without redress; in respect of matters, where good and cogent reasons exist for relief being granted. Such reasons, in cases like the one at bar, where it is sought to reform, that is to say, to alter, or change, the terms and conditions of a written agreement between parties, must exhibit the existence of a mutual mistake, whereby the agreement really states less, or more, than was intended

by the parties; or of some fraud or imposition whereby an unconscionable advantage is, or may be had by one over the other. An agreement between parties is presumed to contain what they intended and to comprise their whole sense of the subject-matter and, therefore, when it is made to appear that, by a mutual error, the contract varies from their intent; or that, by some fraudulent practices, there has been a suppression, or omission, or insertion of material matter, which would operate as a surprise or a fraud upon a party, ground for relief is made. So, too, equity will relieve, where there has been a misrepresentation of some important fact, by which a party is misled to his disadvantage or so entrapped as that an undue advantage is gained over him. It is unnecessary to cite authorities in support of these familiar principles. They are found discussed in Judge Story's work on Equity Jurisprudence under the titles of Fraud and Mistake.

Now, the design and purpose of equity being to reconstitute an agreement between parties, where some positive proof shows that it is not, in material respects, in truth such as was intended by them, does the plaintiff make out an equitable case for the inference of the court? I am unable to say that she does. We must consider the question as affected by the incorporation of the contract in the plaintiff's complaint. She does not pretend that any fraud, or any imposition was practiced upon her by which she was induced to accept the policy, nor that there was any fraudulent suppression or omission of any part of their agreements. She does not show that there was some mistake in the contract of assurance, which was mutual or which resulted in mutual error. Her whole subject of complaint is that the defendant's representation as to the sum payable in a certain contingency was not contained as an agreement of the policy. But is that a well-founded basis of complaint on her part? What was solicited of her husband to take out, and what he agreed to and did accept, was a peculiar form of policy, differing from the plain and ordinary contract of life assurance, under which the defendant would become liable for a certain sum, and only upon the death of the assured. Under the policy negotiated for, if the assured survived the stated period of fifteen years the sum he might elect to receive in cash was, in its nature, uncertain, and, in the nature of things, incapable of being exactly computed in advance. This appears from the language of the policy itself, which describes it as issued under the Tontine savings fund plan, and indicates its speculative possibilities in declaring it entitled to an equitable apportionment, with other like policies, of the surplus or profits derived from such policies in the class as shall cease before the completion of their respective Tontine dividend periods. The plaintiff expressly alleges that such was agreed upon as the policy, and the memorandum, which she rests upon as representing what was to be the defendant's agreement of assurance, describes the proposed policy as of that nature.

These policies have been the subject of consideration in this court, and notably in the recent cases of *Bogardus v. New York Life Insurance Company* (101 N. Y. 328), and *Uhlman v. New York Life Insurance Company* (109 id. 421). The character of such policies is described in the opinion in those cases as involving the amount of the fund, out of which the divi-



dend shall be paid to the surviving holder, in uncertainty, and hence creating a liability on the part of the company to him under such a policy, which was necessarily contingent and could only be determined when, at the end of the dividend period, the aggregate of the fund from accretions, interest, etc., could be ascertained for division among the survivors. When the assured accepted the policy, he was chargeable with the knowledge of its terms and provisions. Ignorance is not pleaded, and ignorance of the legal effect of the contract would not be an excuse. The knowledge imputable to him and to the plaintiff involves a comprehension of the contents of the policy, and, equally, of the contingent nature of the option available to the holder, upon the expiration of the Tontine period. The assured was bound to know that the liability of the company on that plan of insurance was contingent upon several elements and indeterminable in advance. This was indicated to him, not only by the nature of the engagement itself, but the preliminary memorandum only represented estimated results. His position here is at war with his position as defined by the complaint. He now argues as though there had been a mutual intent that a certain sum should be paid, while the complaint, on its face, makes out a case of a contract of assurance, the outcome of which, in the respect discussed, was essentially contingent upon events not possible of forecasting. He engaged in a plan of assurance, which presented the possible chance of a return to him of a dividend, in certain contingencies, which would represent considerably more than his payments of premiums, and which he entered into on certain estimates of results furnished him by the company. Now, I think we may assume that the defendant's officers made these estimates as liberal as it was possible, and that they represented the chances in as favorable a light as they could. That is quite possible and probable; but that assumption would not affect the question. The results of such a plan of assurance were matters of opinion, and they are not considered as important in equity. The avenues of inquiry were equally open to the parties, and probably the experience of the officers was of more use to them than to the general public. Their statements of what the assured might possibly gain under that plan do not amount to misrepresentation; and if the assured accepted the policy, relying upon them, and the result is not as supposed or estimated, that presents no ground for relief. It was, and in the very nature of the plan could only be, problematical or speculative. The figuring out of the chances of the assured in the chances of all his class could only be based on hypothetical facts and figures.

The case of *Maher v. Hibernia Insurance Company* (67 N. Y. 283), is inapplicable as an authority for the plaintiff. The proof in that action showed that both the plaintiff and the agent of the defendant meant to insure a building, as occupied otherwise than only as a dwelling-house; but terms were used in the policy which were not apt to so describe it, while intending to properly describe its uses. The court there held that evidence of the mutual mistake, to the satisfaction of the jury, would, under the averments, even without a specific allegation of a mistake of fact, warrant the reformation of the contract. FOLGER, Ch. J., said: "It is enough to authorize the reformation of a contract if it appears that, through the mistake of both parties to it, the intentions of neither have



been expressed in it." That is not this case; for here the only mistake, predicable of the facts, is the mistake of the plaintiff, or of the assured, in supposing that, under that plan of quasi speculative assurance, exact estimates could be made of the dividend, which, at the expiration of the period, would be declarable to a policyholder surviving in his class.

In addition to the absence of averments of facts making out any agreement, or disclosing any intention that the policy should contain an option for a withdrawal of the cash sum named, at the expiration of the fifteen years, the fact of the acceptance and retention of the policy during that period of time, without taking any steps for reformation, deprives the case of equitable features and seriously assails the good faith of the plaintiff in her present attempt to charge the defendant with a liability, inconsistent with the terms of its contract.

If the views I have expressed are correct, it follows that the defendant's demurrer should have been sustained and that the judgment appealed from should be reversed, and a judgment ordered to be entered in favor of the defendant upon the demurrer, with leave to plaintiff to amend upon payment of the costs of the action in all courts.

All concur.

Judgment accordingly.

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## COURT OF APPEALS—SECOND DIVISION.

SAMUEL VON WIEN, RESPONDENT, *v.* THE SCOTTISH UNION AND NATIONAL INSURANCE COMPANY, APPELLANTS.

[118 N. Y., page 94; decided December 20, 1889.]

Appeal from order of the General Term of the Superior Court of the city of New York, made March 2, 1887, which reversed a judgment in favor of defendant, entered upon a decision of the trial court without a jury, and ordered a new trial.

The nature of the action and the facts are sufficiently stated in the opinion.

HAIGHT, J.—This action was brought upon a policy of insurance to recover the amount of loss sustained by reason of a fire.

The policy was issued September 28, 1883, by Lothrop & Scott, who were the agents of both the defendant and the Lion Fire Insurance Company. The fire occurred on the 29th day of November, 1883. It appears that the plaintiff employed one Victor Spitzer to procure \$5,500 of insurance upon his stock of goods, and that Spitzer procured one John H. Rieger to procure such insurance; that thereupon Rieger procured five policies of insurance, each in the sum of \$1,100, to be issued by different companies, one of which is the policy in suit, and delivered them to Spitzer, who delivered them to the plaintiff. These policies were issued at different dates, that of the defendant and of the Lion Fire Insurance Company being the last that were issued. The premium upon these policies was thirty-three dollars each, amounting in the aggregate to \$165. Subsequently the plaintiff delivered to Spitzer \$100 to pay upon the premiums, and Spitzer delivered ninety-nine dollars thereof to Rieger, who paid the

premium upon three of the five policies which were first issued, leaving the premium on the policies issued by the defendant and the Lion Fire Insurance Company unpaid. It further appears that numerous demands were made upon the plaintiff to pay the remaining sixty-five dollars due and owing for premiums upon these policies, but that the amount had not been paid at the time of the fire.

The trial court found as facts that "on or about November 26, 1883, the plaintiff, by his agent duly authorized thereto, informed the defendant that the plaintiff did not wish the said insurance. That on or about November 27, 1883, by agreement between Mr. Talbot, duly authorized on behalf of the defendant, and the said Rieger, duly authorized on behalf of the plaintiff, the said insurance existing by virtue of the policy mentioned in the complaint in this action was duly terminated and the said insurance ceased," and, as a conclusion of law, that the defendant was entitled to a judgment dismissing the complaint upon the merits.

The plaintiff excepted to the findings of fact above quoted, and, on review by the General Term, that court was of the opinion that there was no evidence sustaining such findings, and therefore ordered the judgment reversed on the facts as well as the law.

The duty, therefore, devolves upon us of determining whether or not this finding is sustained by the evidence. Upon this branch of the case there was a sharp conflict in the testimony which involved the credibility of the witnesses. The trial court in its opinion calls attention to this, and states that "after a careful examination of the testimony of both sides, and giving to each the weight which it seems to me to deserve, by reason of its greater or less probability in connection with all the surrounding circumstances of the case, I have come to the conclusion that the facts are as testified to by the witnesses examined for the defense." Inasmuch as the trial judge had the advantage of seeing and hearing the witnesses deliver their testimony, he could form a more accurate judgment than a court on review as to their reliability and truthfulness. We shall, therefore, only call attention to the testimony of defendant's witnesses for the purpose of determining whether it is sufficient to authorize the finding of the trial court to which attention has been called. In the first place there appears to be no controversy in reference to the other facts to which we have called attention; that the premium had been paid upon three of the five policies issued and delivered to the plaintiff, and that it had not been paid upon the policy in suit or that of the Lion Fire Insurance Company, and that the plaintiff had been dunned for the balance of the premium that was due. It further appears that neither Spitzer nor the plaintiff knew which of the three policies had been paid for when the transaction to which we now call attention took place. Spitzer testified on behalf of the defendant that he called upon the plaintiff for the balance of the unpaid premium; that he had delivered the five policies to the plaintiff the latter part of September, and the latter part of October had received \$100 from him as part payment for the amount due; that he told him, after dunning him about twenty-five times, that the matter was getting a little unpleasant with the companies; that he had to have the money or the policies; that he could not be bothered longer, as he was losing his reputation with the companies and he could not afford to do so. The plaintiff then turned around and said:

"Well, I don't want your policies," and he went to the safe. "He said he had enough insurance and did not want any more, and he threw me out two policies; one on the Trans-Atlantic, and one on the Mechanics' and Traders'. I took these policies down to Mr. Rieger and ordered them canceled." Rieger was called on behalf of the defendant and testified that he had been dunned so hard by the company that he went to Spitzer and told him that he wanted the thing fixed up; that he must bring the money or the policies; that the company would not let it run longer. That Spitzer thereafter came to his office on the Monday afternoon before the fire and said that he had been down to see the plaintiff and that the plaintiff said to him that he could get along without the insurance of these two policies and that he had given them back to him; that Spitzer thereupon handed him two policies, one on the Trans-Atlantic and the other on the Mechanics' and Traders'; that he looked at the two policies and saw that they were two of the three on which the premium had been paid and that they were not the two that he wanted. He further testified that the next morning he went to the office of the defendant and saw Mr. Talbot and told him that the plaintiff had sent word the afternoon previous that he would not pay for these policies, that he had insurance enough without them; that he had sent down two other policies by mistake so that he could not surrender his two; that he told him he would go up and exchange the policies at the first opportunity and bring them down, and in the meantime he wanted Talbot to mark off his two policies; that Talbot grumbled somewhat at having the policies run for sixty days and then thrown back as not wanted, but said that he would consider them off. Talbot had authority to cancel policies on the part of the defendant and gave testimony corroborating the statement of Rieger as to what had transpired in reference to the cancellation of the policy in suit. Rieger further testified that that afternoon or the next morning he went and saw the plaintiff and asked him to pay for the time the policies had run which was two months and that he refused to do so; that he then stated to the plaintiff that he had sent down two policies that had already been paid for, and that he could take those policies and have them cancelled and get back money enough to pay the amount due for the two months on these policies, and that these two policies had been already cancelled on the books of the company; that that would cut him off from four policies or of an insurance of \$4,400; that the plaintiff then wanted to know how much he owed, etc. Subsequently further testimony was given to the effect that he asked the plaintiff for the two policies on which the premium had not been paid, and that the plaintiff stated that he did not have them there but had them at his home, and said that he would bring them down on the following Saturday, and give them to the witness and pay eleven dollars, the amount of the premium for the two months, if the witness would deliver back the two policies delivered to Spitzer.

The General Term appears to have reached the conclusion that this testimony did not authorize the cancellation of the policy in suit; that it was the two policies delivered by the plaintiff to Spitzer that he authorized to be cancelled, and not the two policies on which the premium had not been paid. But did the plaintiff intend to authorize Spitzer to have those two policies cancelled? He had paid the premium upon three of



the five policies; he did not know which, and being of foreign birth and evidently unfamiliar with the transaction of business of this character, doubtless supposed that it did not make any difference. He did not even keep or remember the names of the companies who had issued the two policies delivered up by him. He had been dunned time and again for the balance of the premium due. He knew that there was premium due upon two policies, and that it had been paid upon three. He had concluded that he had insurance enough and could get along without the two on which the premium had not been paid, and it is quite evident to our minds that it was his intention to surrender up the policies on which the premium had not been paid and retain the other three, and that in handing over to Spitzer the two policies on which the premium had been paid in full he made a mistake which the courts would readily rectify. If, therefore, it was his intention to surrender up the policies on which the premium had not been paid, Spitzer and Rieger in doing what they did to have the policy in suit canceled merely carried out his directions as he himself intended.

It consequently appears to us that the finding of the trial court is sustained by the evidence.

The order of the General Term should be reversed and the judgment of the trial court affirmed, with costs.

All concur.

Order reversed and judgment affirmed.

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THOMAS HALPIN, RESPONDENT *v.* THE PHENIX INSURANCE COMPANY, APPELLANT.

[118 N. Y., page 165; decided January 14, 1890.]

Appeal from judgment of the General Term of the Supreme Court in the Second Judicial Department, entered upon an order made December 14, 1886, which affirmed a judgment in favor of plaintiff, entered upon a decision of the court on trial at Special Term.

This action was brought to compel the defendant to execute and deliver to the plaintiff a satisfaction of a mortgage executed by the plaintiff and his wife to the East Brooklyn Savings Bank and subsequently assigned to defendant, and to deliver up the bond secured by said mortgage.

The defendant had issued a policy of insurance for \$2,500 to the plaintiff upon the building on the mortgaged premises which contained a condition making it void in case said building became vacant or unoccupied without the consent of the company, which policy was assigned to the mortgagee. The mortgagee also held a policy for a like amount in the Williamsburgh City Fire Insurance Company. The buildings were destroyed by fire on January 4, 1884, and soon thereafter the Williamsburgh company paid the amount of its policy to the mortgagee and such amount was indorsed upon the mortgage. The defendant refused to pay its policy on the ground that at the time of the fire, the building were unoccupied, and on or about April 17, 1884, took from the mortgagee an assignment of



the bond and mortgage held by it, paying therefor the sum of \$2,585.63. On December 31, 1884, the plaintiff, claiming that he was entitled to have credited on the bond and mortgage the amount of the policy issued by defendant, tendered to it the sum of \$100 for interest and expenses incurred in and about the assignment, and demanded that defendant deliver to him the bond and mortgage and execute and deliver to him a satisfaction of the mortgage, which defendant refused to do.

The trial court found as a fact "that at the time of the fire the insured premises were in charge of and in the occupancy of the plaintiff," and gave judgment for the plaintiff. To said finding defendant excepted.

BROWN, J.—The appellant excepted to the finding that "the insured property at the time of the fire was in the occupation of the plaintiff," and asked this court to review that finding, on the ground that it is without evidence tending to sustain it.

It is claimed by the respondent that that question is not reviewable here, for the reason that the case contains no statement that all the evidence given on the trial is contained within it, and cites *Porter v. Smith* (107 N. Y. 531) in support of his contention.

In the case cited it was sought to have the General Term review a finding of fact made upon conflicting testimony, and this the General Term refused to do in the absence of a statement in the case that it contained all the evidence given on the trial, and this court sustained that ruling.

The case has no application to the question now presented, as a finding without evidence to sustain it is a ruling upon a question of law (Code, § 993), while a finding upon conflicting testimony is a ruling upon a question of fact (§ 992).

This court reviews rulings upon questions of fact on appeals from judgments entered upon reports of referees or on decision of a court without a jury, in the single instance of a reversal of the judgment by the General Term upon the facts. But a finding of fact without evidence to support it has always been regarded as a ruling upon a question of law, and if excepted to, presented a legal question reviewable in this court. (*Mason v. Lord*, 40 N. Y. 477; *Cox v. James*, 45 id. 557; *Perkins v. Hill*, 56 id. 87; *Pollock v. Pollock*, 71 id. 137; *Sickles v. Flanagan*, 79 id. 224).

Under the old Code exceptions to findings of fact were essential to their review upon appeal, whether they presented rulings upon questions of fact or rulings upon questions of law, and it was not necessary to their proper presentation to the General Term that the case on appeal should show affirmatively that it contained all the evidence given upon the trial. (*Perkins v. Hill*, 56 N. Y. 87).

In the case cited it was held that when exceptions were taken to findings of fact and a case made for the purpose of reviewing them, that it would be assumed that all the evidence in support of the findings excepted to was inserted in the case. That if any evidence was omitted by the party making up the case it was the duty of the respondent to cause to be inserted, by amendment, all evidence which he deemed material to sustain the findings excepted to.

The new Code made no change in the mode of reviewing rulings upon questions of law. Exceptions must now be taken on the appellate court will not review such ruling. (§§ 992 to 997.)

But as to rulings on questions of fact, exceptions are not, under the present Code, permitted, and hence there is nothing to notify or warn the successful party of his opponent's intention to ask the appellate court to review such finding, unless there is a statement in the case on appeal that it contains all the evidence; and hence it was decided in *Porter v. Smith* (*supra*), that in the absence of such a statement the respondent might rely on the assumption that there was no intention to ask a review of rulings on questions of fact. But as to rulings on questions of law, there is no need to depart from the practice sanctioned in *Perkins v. Hill*. An exception appearing in the proposed case serves as a notice to the respondent of an intention to raise the question of error in the ruling excepted to, and puts on him the responsibility of adding by amendment any needed proof, upon the particular question, just as a certificate that the case contains all the evidence, notifies him of an intention to review the question of error in findings of fact based on the allegation of insufficient proof.

I have been unable to find any authority to the effect that this court would not review a finding of fact excepted to on the ground that there was no evidence to support it, unless the case affirmatively showed that it contained all the evidence, except the dictum to that effect in *Cox v. James* (45 N. Y. 557), and this ruling must be deemed to be overruled in *Perkins v. Hill*.

The learned judge who wrote the opinion in *Cox v. James* concurred in the decision in the last case cited.

In the recent case of *Bedlow v. N. Y. Floating Dry Dock Co.* (112 N. Y. 369), the chief judge says: "Exceptions to alleged findings of fact when they are unsupported by evidence \* \* \* present questions of law reviewable in this court."

In that case there was no certificate or statement to the effect that the case contained all the evidence.

These views lead to the conclusion that a statement that all the evidence given on the trial is contained in the case, is not essential to present for review in this court a finding alleged to be without evidence to sustain it.

The appellant is, therefore, correct in his claim that the finding excepted to is properly before the court for review, and we must assume that all the evidence introduced on the trial bearing upon the fact of occupancy has been inserted in the case.

We think the evidence does not justify the conclusion that the premises at the time of the fire were occupied within the meaning and contemplation of the parties to the contract.

The property is described in the policy as "occupied as a morocco factory." Manufacturing business was carried on there until July previous to the fire. The plaintiff lived in Newark, N. J., and he testified that he received rent up to July and after that no business was carried on there.

All the machinery remained on the property, but the building was closed and locked and was in the hands of Edward Falkner, as agent for the plaintiff, for rent. Falkner had a key and made frequent visits to the property, sometimes to show it to applicants who came to rent it. John Halpin lived next door and was watchman there, but at what time or how often he visited the property does not appear. The plaintiff had not

visited the building within a month preceding the fire, which occurred on January 4, 1884.

It has been decided that a dwelling-house to be in a state of occupation must be the customary abode of human beings; not absolutely and uninterruptedly continuous, but the house must be the place of usual return and habitual stoppage. (*Herrman v. Adriatic Fire Ins. Co.*, 85 N. Y. 162; *Cummins v. Agricultural Ins. Co.*, 67 N. Y. 260.)

It was not in the contemplation of the parties to the contract under consideration that the building insured should be the home or the place of abode of any person, and the decisions relating to similar provisions in policies upon dwellings are not material except to show that while a dwelling-house will not be regarded as occupied unless it is the home or dwelling-place of some person; yet temporary absence, leaving the property for a short period unoccupied, will not be regarded as a breach of the condition, while absence for a fixed definite period, even with the intention to return and occupy the property, will violate the condition and render the policy void.

Thus, in *Johnson v. N. Y. B. F. Ins. Co.* (39 Hun, 410), a temporary absence of eight or ten days before the fire was held not to violate a condition similar to the one we are considering, and in *Paine v. Agricultural Ins. Co.* (5 T. & C. 619), it was said: "It is not necessary that some person should live in it every moment during the life of the policy, but there must not be a cessation of occupancy for any considerable portion of time."

In *Herman v. Adriatic F. Ins. Co.* (*supra*), it was held that a dwelling-house which was the summer residence of the plaintiff was not occupied within the meaning of the parties during the winter months, although a farmer living on the plaintiff's farm, or some member of his family, visited the house regularly once a week, and the plaintiff and his wife made fortnightly visits but did not remain over night.

*Whitney v. B. R. Ins. Co.* (72 N. Y. 118), was a case of insurance upon a saw-mill, operated by water-power, where the policy was to be void if the premises became "vacant or unoccupied." No sawing had been done for sixteen or eighteen days before the fire, but there were logs at the mill which the plaintiff intended to saw; lumber was piled in the yard and a small quantity was in the mill from which, up to the time of the fire, sales were made. The suspension of work was temporary and the condition was held not to have been violated, the court saying "delays and interruptions incident to the business of conducting a saw-mill, although involving a temporary discontinuance of the active use of the mill for sawing purposes, would not, we think, make the mill vacant and unoccupied within the meaning of the policy. The evidence would not have justified the finding that the plaintiff had abandoned or intended to abandon the use of the mill."

In *Albion Lead Works v. Williamsburgh City Fire Ins. Co.* (2 Fed. Rep. 488), the works had been stopped for five days before the fire but were still used for storage and delivery of goods, requiring daily visits of one or more persons. It was said by the court that the condition avoiding the policy if the premises "become unoccupied" without the consent of the company must refer to something more than a mere temporary suspension of work at the mill. *Keith v. Q. M. & F. Ins. Co.* (10 Allen, 228), was a case



of insurance on a trip-hammer shop, the policy containing a condition making it void in case the building remained unoccupied for thirty days without notice and it was held that "it was not sufficient to constitute occupancy that the tools remained in the shop and that the plaintiff's son went through the shop almost every day to see if things were right, but some practical use must have been made of the building." This case was followed in *Ashworth v. B. M. F. Ins. Co.* (112 Mass. 422), a case of insurance upon a house and barn, the court saying that "occupancy, as applied to such buildings, implies an actual use of the house as a dwelling place and such use of the barn as is ordinary incident to a barn belonging to an occupied house or at least something more than a use of it for mere storage."

This citation of authorities is sufficient to show that to constitute occupancy of a building used for manufacturing purposes there must be some practical use or employment of the property. Its use as a place of storage merely is not sufficient.

The condition against non-occupancy must be construed and applied in reference to the subject-matter of the contract and of the ordinary incidents attending the use of the insured property. The insurer has a right by the terms of the policy to the care and supervision which is involved in the use of the property contemplated by the parties at the time of entering into the contract.

Thus, as has been said, a policy on a church would not be deemed violated from non-occupation, because it was only used Sundays; nor would a school-house be deemed unoccupied during vacation time. Nor a manufactory during suspension of business at night or on Sundays or holidays, or from breakage of machinery or from any other temporary cause, because these periods of non-occupation are incident to the uses of the property and in contemplation of the parties to the contract. But in this case there was a total and absolute suspension of business. The tenants who had used the property had moved away and the property was placed in the hands of an agent for rent. The owner was seeking for it new uses and new occupants.

There is nothing in the evidence to indicate that the business of manufacturing leather would necessarily be resumed by any one, but even if it was intended to rent it for such purpose only, it was, at the time of the fire, abandoned as a place of business and without practical use or employment and the insurer was therefore deprived of the care which would have been exercised over the property had it been so employed.

Under such circumstances we think it was unoccupied within the meaning of the policy. That this interpretation was the one understood by the parties finds strong corroboration in the fact that Falkner, the agent, was notified by the Williamsburgh company that the property was unoccupied, and under a similar condition in the policy issued by that company obtained its consent that the "buildings remain unoccupied, commencing from November 1, 1883," and paid an additional premium for such consent.

These views must lead to a reversal of the judgment, but inasmuch as upon another trial other evidence may be produced, it is deemed proper to refer briefly to the other points raised by the appellant.



It is claimed that the tender was not effectual to entitle plaintiff to the judgment for the reason that it was conditioned on the execution by defendant of a satisfaction of the mortgage.

The cases cited by the learned counsel for the appellant do not sustain this claim. The distinction must be observed between cases in which terms are added not embraced in the contract, or which the acceptance of the tender would cause the creditor to admit, and those in which the conditions are such as the debtor, on payment of the debt, has a right to insist upon and to which the creditor has no right to object.

In the first class are all cases in which the tender is made on condition that it pay or extinguish the debt. The acceptance of such tender binds the creditor and compels him to admit that the sum tendered is the whole amount due, and estops him from asserting the contrary.

This distinction is tersely stated by Lord DENMAN in *Bowen v. Owen* (11 Q. B. 130), as follows: "All persons who make a tender in form, do so for the purpose of extinguishing debts. If they merely propose that the creditor shall take the sum offered and leave it open to him to prosecute his claim for more, such a tender is free from objection; but if a party says, 'I will not pay this money unless you give a receipt for it as the whole amount due,' that is no legal tender."

Of this class of cases are *Noyes v. Wyckoff* (114 N. Y. 204); *Brooklyn Bank v. De Grauw* (23 Wend. 342), *Wood v. Hitchcock* (20 id. 47), and the English cases cited in the opinion.

But where there is no dispute as to the amount of the debt a tender may always be restricted by such conditions as by the terms of the contract are conditions precedent or simultaneous to the payment of the debt or proper to be performed by the party to whom the tender is made. (*Wheelock v. Tanner*, 39 N. Y. 581; *Cass v. Higenbotam*, 100 id. 253; *Saunders v. Frost*, 5 Pick. 259; *Ocean Nat. Bank v. Fant*, 50 N. Y. 474; *Cutler v. Goold*, 43 Hun, 516; *Bailey v. County of Buchanan*, 115 N. Y. 297; *Smith v. Rockwell*, 2 Hill, 482.)

In the case first cited the condition was that a mortgage should be discharged. In *Cass v. Higenbotam* the condition was that certain diamonds deposited as collateral to the debt should be returned. In *Saunders v. Frost* a release was demanded. In *Ocean Nat. Bank v. Fant* it was held that a demand of payment of a promissory note, without an offer to return collateral securities, was insufficient to charge an indorser. In *Smith v. Rockwell* it was held that a maker or indorser is not bound to pay a negotiable promissory note without receiving it as their voucher.

In *Cutler v. Goold* it was held that the plaintiff was justified in requiring that certain negotiable notes given to defendant, and not due, should be delivered up to him as a condition of parting with the money tendered. And in *Bailey v. County of Buchanan* it was recently held by this court that the obligee of a bond having the option to redeem has a right to demand as a condition of payment the surrender of the bond and all the coupons in the holder's possession.

In all these cases the party making the tender had a legal right to insist as a condition of payment that the party to whom the tender was made do the things demanded, and for that reason coupling such condition to the acceptance of the tender did not destroy its effect.

A debtor, who has transferred securities as collateral to the debt, has a legal right, upon payment of the debt, to have such collaterals reassigned to him, and a tender of the debt is not destroyed by making a condition of its acceptance that the creditor transfer the collaterals to him, because that condition is one the debtor has a right to insist upon and the creditor no right to refuse; so a mortgagor, who pays a bond and mortgage, has a legal right to have the mortgage satisfied on the record. In no way, except by a certificate of the holder of the mortgage, can that result be accomplished. It is within the terms of the contract between the parties, and is a thing which, on payment of the debt, the mortgagee is under an obligation to do, and one which a court of equity would compel him to do. It is a condition, therefore, which the mortgagor has a right to attach to the tender of the debt, and does not destroy its effect. The tender found by the trial court was, therefore, sufficient.

It was incumbent upon the plaintiff to keep his tender good, and upon the commencement of the action to have deposited the money in court. The effect of the tender is to stop interest and prevent costs, and to be effectual for such purpose must be kept good by the debtor, and whenever he seeks to make it the basis of affirmative relief it must be paid into court where the creditor can get it, and that fact alleged in the pleadings. It then becomes the creditor's money, and the debtor can not dispute his right to it. (*Becker v. Boon*, 61 N. Y. 322; *Tuthill v. Morris*, 81 id. 100; *Sheridan v. Smith*, 2 Hill, 538; *Storer v. McGaw*, 11 Allen, 527.)

No objection was taken in the answer to the failure to allege a payment into court, and we think that act could, in the absence of any objections in the pleadings, have been performed on the trial. And as no objection was taken at the trial, the assumption must now be that it was performed.

Opportunity was there given for objections, and when none are made and the party whose duty it is to object remains silent, all reasonable intendments will be made by the appellate court to uphold the judgment. (*Jencks v. Smith*, 1 N. Y. 90; *Ford v. Monroe*, 20 Wend. 210; *Carman v. Pultz*, 21 N. Y. 547.) We can not, therefore, assume that an act so essential to the relief sought by the plaintiff was not performed.

The judgment should be reversed and a new trial granted, with costs to abide the event.

BRADLEY, HAIGHT, PARKER and POTTER, JJ., concur; POTTER, J., in result. FOLLETT, Ch. J., and VANN, J., dissent.  
Judgment reversed.

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CATHARINE WRIGHT, RESPONDENT, *v.* MUTUAL BENEFIT LIFE ASSOCIATION OF AMERICA, APPELLANT.

[118 N. Y., page 237; decided January 4, 1890.]

Appeal from judgment of the General Term of the Supreme Court in the Fourth Judicial Department, entered upon an order made January 11, 1887, which affirmed a judgment in favor of plaintiff, entered upon a verdict directed by the court.

This action was upon a certificate of life insurance, dated December 6, 1883, issued by defendant upon the life of Charles F. Wright.

The certificate was payable to Byron D. Houghton, and was for the sum of \$5,000. The assured died June 4, 1885. In December, 1885, or January, 1886, Houghton assigned his interest in the certificate to plaintiff, who was the wife of the deceased. Houghton paid all dues and assessments from the first, either directly or by advancing the necessary amounts and charging them to said Charles F. Wright.

The application upon which the certificate was issued contained a condition on the part of the applicant "that if any misrepresentation or fraudulent or untrue answer or statement had been made, or if any fact which should have been stated to the association be suppressed," the agreement of assurance should be null and void. The applicant also warranted the truth of the statements in his application. Houghton stated in his proof of loss that at the time of his death the deceased owed him \$2,823.10, and the proof in the case shows that a considerable portion of that indebtedness existed at the time of the issuance of the policy, and increased until it reached the above amount. The defendant alleged in answer that false and untrue statements were made by Wright in his application with a view to influence the action of the defendant in granting the application. Also, that Wright and Houghton both knew the falsity of the statements; that the defendant was cheated and misled thereby, and that Wright and Houghton knew that if the truth in regard to the health and habits of the applicant had been stated, the application for insurance would have been denied.

Further facts are stated in the opinion.

POTTER, J.—This is an action to recover of the defendant the amount it agreed to pay under a policy or certificate insuring the life of Charles F. Wright.

Upon the trial, after the plaintiff had introduced the necessary proofs to entitle her to a recovery, the defendant offered to prove, as a defense to the action, that the deceased, Charles F. Wright, and Byron D. Houghton, the beneficiary named in the policy, for the purpose of obtaining the policy and defrauding the defendant, falsely represented that Wright, the insured, was not then suffering and never had been suffering from certain diseases which had seriously impaired his health, for the purpose of inducing, and by means whereof defendant was induced, to issue the policy insuring the life of said Wright, and that such representations were false, etc.

This evidence was objected to by the plaintiff that such proof was inadmissible under the provisions of the policy "that no question as to the validity of an application or certificate of membership shall be raised, unless such question be raised within the first two years from and after the date of such certificate of membership, and during the life of the member therein named;" and the objection was sustained and defendant excepted.

The defendant also offered to show that the beneficiary, Houghton, had no insurable interest in the life of the insured; in short, that it was a speculative and fraudulent scheme, devised and practiced by Houghton, to secure an advantage to himself upon the life of Wright, which must soon terminate from the diseases he was then afflicted with. This was also objected to by the plaintiff and excluded by the court, and defendant



excepted, the court holding that the defendant could not show any such thing unless during the life of the assured or during the period of two years from the date of the policy such question had been raised.

These rulings present the main question upon this appeal, and inasmuch as I have reached the conclusion that the judgment should be affirmed, there is but little, if any, occasion to add anything to the reasons contained in the opinion of the General Term affirming the judgment of the trial court in this case, (43 Hun, 61.) There does not seem to be room for any doubt in relation to the meaning of the stipulation referred to. The defendant's counsel does not contend that the language of the stipulation or waiver is not plain and comprehensive of everything which can constitute a defense, nor that the stipulation, though indorsed upon the certificate, does not form a part of the contract of insurance. But he argues from certain supposed analogies to stipulations releasing carriers from liability which have been held not to exempt the carrier from liability for negligence, that it must have been intended between the defendant and the insured to except the defense of fraud from the operation of the stipulation in question. (*Maynard v. S. B. and N. Y. R. R. Co.*, 71 N. Y., 180; *Holsapple v. R., W. and O. R. R. Co.*, 86 id, 275.) It does not seem to me that there is any analogy between the two classes of liability and nothing is more misleading than an assumed analogy.

The liability of a common carrier of persons or property for injury or loss was adopted at a very early period in view of the peculiar exigencies of the carrying trade as a rule of public policy. The degree and extent of the liability of the carrier for negligence, was fixed by law and not by the terms of a contract between the parties. There were numerous contingencies incident to the carrying business other than the negligence of the carrier, which might result in loss or injury to the person or goods carried, and for which the liability of the carrier would depend upon the facts to be established upon a trial. It might well be held in construing an agreement of exemption in general terms, that its office and effect was to relieve from those grounds of liability which depended upon the evidence and not the liability which was fixed by law. The rules laid down in the cases referred to by the appellant's counsel, is merely a rule of the construction of the terms and effect of an agreement.

It by no means holds that liability for negligence may not be stipulated away, for the contrary has been repeatedly held; but the terms of the stipulation in those cases did not provide exemption from liability for negligence. The case under consideration is an alleged fraud in making a private contract between the parties to it.

The contract contains a great number of material representations in relation to the past and present condition of the insured, and, of course, they are variable with every applicant for insurance, and every person insured. Such representations, if untrue, constitute a breach of warranty which will avoid the contract of insurance. If the representations are known by the party making them to be untrue when made, they would also constitute a fraud and avoid the contract of insurance. The difference between the representations and the proof of them, upon a trial to avoid the contract, would be only the fact, whether the party knew the representation was false when he made it. It is to be presumed that the defendant had



some purpose when it offered to the insured a contract containing the stipulation, and that the stipulation itself had some meaning. The court is asked to hold that the parties to the stipulation understood (for unless the insured so understood the stipulation the defendant was practicing a fraud upon him); that while the stipulation embraced all representations that were untrue, it did not embrace the same representations, if known by the party making them to be untrue. The practical difference or effect of this would be that upon a trial to enforce the contract the proofs of the representation, their materiality and untruth, would have to be made all the same, but the stipulation would come in as a defense to all representations save those the insured knew to be false. While I might, perhaps, entertain the idea that the *insurer* so understood the stipulation, I am very confident that the *insured* did not so understand it. It seems to me the analogy is based upon an entire misconception of the object and meaning of the stipulation. It is not a stipulation absolute to waive all defenses and to condone fraud. On the contrary, it recognizes fraud and all other defenses, but it provides ample time and opportunity within which they may be, but beyond which they may not be, established. It is in the nature of and serves a similar purpose as statutes of limitations and repose, the wisdom of which is apparent to all reasonable minds. It is exemplified in the statute giving a certain period after the discovery of a fraud in which to apply for redress on account of it, and in the law requiring prompt application after its discovery if one would be relieved from a contract infected with fraud. The parties to a contract may provide for a shorter limitation thereon than that fixed by law and such an agreement is in accord with the policy of statutes of that character. (*Wilkinson v. First Nat. Fire Ins. Co.*, 72 N. Y. 499, 502.)

No doubt the defendant held it out as an inducement to insurance by removing the hesitation in the minds of many prudent men against paying ill-afforded premiums for a series of years, when in the end and after the payment of premiums, the death of the insured and the loss of his and the testimony of others, the claimant instead of receiving the promised insurance may be met by an expensive lawsuit to determine that the insurance, which the deceased has been paying for through many years, has not and never had an existence except in name. While fraud is obnoxious and should justly vitiate all contracts, the courts should exercise care that fraud and imposition should not be successful in annulling an agreement, to the effect that if cause be not found and charged within a reasonable and specific time, establishing the invalidity of the contract of insurance, it should thereafter be treated as *valid*. Hence I fail to perceive any error in the disposition made of this question in the court below.

The right of the plaintiff, as the assignee of the payee specified in the policy, to recover the whole amount provided by the policy is well settled, even if the debt owing the payee by the person whose life was insured was less than the sum insured, or had been paid in the lifetime of the insured, or if a portion of the sum provided by the policy was designed by the payee in a contingency for the benefit of some other than the payee under the policy. (*Olmsted v. Keyes*, 85 N. Y. 593, 599.)

If there is a legitimate *cestui que* trust (of which there is serious question), the plaintiff is the trustee and their rights can be adjusted without involving or imperiling the defendant. (§ 449, C. C. P.; *Hutchings v. Miner*, 46 N. Y. 456.)

I think the judgment should be affirmed, with costs.

All concur; HAIGHT, J., in result; FOLLETT, Ch. J., not sitting.

Judgment affirmed.

DANIEL B. FAYERWEATHER *et al.*, APPELLANTS, *v.* THE PHENIX INSURANCE COMPANY, RESPONDENT.

[118 N. Y., page 325; decided January 14, 1890.]

Appeal from judgment of the General Term of the Superior Court of the city of New York, entered upon an order made May 4, 1887, which affirmed a judgment in favor of defendant, entered upon a decision of the court on trial at Special Term.

This action was upon a policy of marine insurance.

The material facts are stated in the opinion.

FOLLETT, CH. J.—The plaintiffs were the owners of 211 bales of leather, which the Old Dominion Steamship Company undertook to transport by its steamer *Guyandotte* from Norfolk, Va., to New York, and deliver to the owners. The vessel reached New York, June 17, 1885, with the leather safe on board, and within twenty-four hours after arrival she sunk at her dock through the negligence of the employes of the steamship company. By this accident the leather was injured, as it is agreed, to the plaintiffs damage in the sum of \$1,295.32. In considering this case, the liability of the carrier to the owners of the leather for this loss, will be assumed. The bill of lading under which the leather was shipped, contained this provision:

"It is further stipulated and agreed that in case of any loss, detriment or damage to be sustained by any of the property herein receipted for during such transportation, whereby any legal liability or responsibility shall or may be incurred by the terms of this contract, that company alone shall be held answerable therefor in whose actual custody the same may be at the time of happening of such loss, detriment or damage, *and the carrier so liable shall have the full benefit of any insurance that may have been effected upon or on account of said goods.*

The defendant insured the plaintiff against the loss sustained by them by an open, time, marine policy which contained these provisions:

"In the event of loss, the assured agrees to subrogate to the insurers all their claims against the transporters of said merchandise, not exceeding the amount paid by said insurers."

\* \* \* \* \*

"In case of any agreement or act, past or future, by the insured, whereby any right of recovery of the insured, against any persons or corporations, is released or lost, which would, on acceptance of abandonment or payment of loss by this company, belong to this company, but for such agreement or act, or in case this insurance is made for the benefit

of any carrier or bailee of the property insured, other than the person named as insured, the company shall not be bound to pay any loss; but its right to retain or recover the premium shall not be effected."

This action is prosecuted by the assured owners to recover from the insurer their loss so sustained; and it is defended on the ground that the owners violated the provisions of the contract of insurance above quoted, by contracting with the carrier, without the insurer's knowledge, that the carrier, in case of liability for loss, should have the benefit of the insurance, and, in effect, that the insurer on paying the owners loss should be deprived of its right to be subrogated to the owners right of action against the carrier for injury to the leather.

When goods in the hands of a common carrier for transportation are insured by the owner, and are subsequently lost or injured under circumstances rendering the carrier liable to the owner for the damages and the insurer pays the loss to the owner, the insurer, in the absence of stipulations between the carrier and owner defeating the right, is entitled to be subrogated to the rights and remedies of the owner against the carrier. (*Hall v. Railroad Co.*, 13 Wall. 367; *C. F. Ins. Co. v. Erie Railway Co.*, 73 N. Y. 399; *Sheld. on Sub.* § 329). But the struggle between carriers and insurers to escape the liability imposed under the usual bills of lading and policies, by casting the burden of the loss upon the other by the insertion of unusual and astute provisions in their respective contracts with the owner, has rendered this simple rule of law quite inapplicable to many of the cases arising under such special contract.

The provision quoted from the bill of lading cut off the insurer's right to be subrogated to the rights and remedies of the owner against the defaulting carrier. (*M. M. Ins. Co. v. Calebs*, 20 N. Y. 173; *Platt v. R. Y. R. & C. R. R. Co.*, 20 J. & S. 496; affirmed, 108 N. Y. 358; *Phoenix Ins. Co. v. Erie and Western Trans. Co.*, 10 Biss. 18; affirmed, 117 U. S. 312; 118 id. 210.) It has been held (*Jackson Co. v. Boylston Mutual Ins. Co.*, 139 Mass. 508), in an action by the owner against the insurer for the recovery of a loss covered by the policy and caused by the actionable negligence of the carrier, that a stipulation between the owner and carrier, giving the latter the benefit of an insurance upon the goods, is not a defense to the insurer, and that a provision in the policy: "That this insurance shall be void in case the policy or the interest insured thereby shall be sold, assigned, transferred or pledged without the consent in writing of the insurer," is not violated by the agreement between the owner and carrier that the latter should have the benefit of any insurance on the goods carried.

In *Inman v. South Carolina Railway Company* (129 U. S. 128), the defendant, a common carrier, transported cotton under a bill of lading which contained a stipulation that the carrier incurring any legal liability for the loss of the cotton "shall have the benefit of any insurance which may have been effected upon or on account of said cotton." The owners insured the cotton under policies which contained this stipulation: "And any act of the insured waiving or transferring, or tending to defeat or decrease any such (the insurer's) claim against the carrier, or such other person or persons, whether before or after the insurance was made under this policy, shall be a cancellation of the liability of the said insurance company for or on account of the risk insured for which loss is claimed.



In event of loss the assured agrees to subrogate to the insurers all their claims against the transporters of said cotton, not exceeding the amount paid by said insurers." The cotton was lost by the negligence of the carrier. The insurers adjusted the loss, but did not pay the owner, agreeing with him that he should sue the carrier without prejudice to his claim under the policies, and that interest should be allowed upon the claim as adjusted until it could be collected. The assured owner sued the carrier, which defended, on the ground that by the stipulation in the bill of lading it was entitled to the insurance effected on the cotton, which the owner had nullified by accepting a policy containing the stipulation quoted. It was held that the stipulation in the policy was not a defense. It is unnecessary to determine whether the reasons given for the judgment in the case last cited can be harmonized with the reasons given for the judgments in the previous cases hereinbefore cited, because none of the cases determine the precise question presented in the case at bar.

The plaintiffs in this action expressly stipulated that they would make no agreement, nor do any act whereby their right of action against the carrier for losing or injuring the leather should be released or cut off, and that in case the carrier became liable to the plaintiffs for losing or injuring the leather, the defendant, the insurer, on paying the loss, should be subrogated to their right of action against the carrier. By the contract entered into between the plaintiffs and the carrier, the rights stipulated for by the insurer have been wholly nullified and cut off, which defeats the plaintiffs' right to recover on the policy. (*Carstairs v. Mechanics and Traders' Ins. Co.*, 18 Fed. Rep. 473.)

The judgment should be affirmed, with costs.

All concur, except HAIGHT, J., not voting.

Judgment affirmed.

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LUCY F. WYMAN, AS ADMINISTRATRIX, ETC., RESPONDENT, v. THE PHOENIX MUTUAL LIFE INSURANCE COMPANY, OF HARTFORD, CONNECTICUT, APPELLANT.

[119 N. Y., page 274; decided February 25, 1890.]

Appeal from judgment of the General Term of the Supreme Court in the First Judicial Department, entered upon an order made July 9, 1890, which reversed a judgment in favor of defendant, entered upon a verdict directed by the court, and reversed an order denying a motion for a new trial.

The nature of the action and the facts are sufficiently stated in the opinion.

FINCH, J.—This action was upon a policy of life insurance. The defense asserted the non-payment of the premium, which fell due on the 25th of October, 1884. For that reason the trial judge ordered a verdict for the defendant, but the judgment entered thereon was reversed by the General Term, whose decision we are now required to review.

There is not the least doubt as to the circumstances under which payment of the premium was postponed. Some time before its maturity the



assured was considering the prudence of surrendering the policy to the insurer and taking a paid-up policy in exchange for the amount of its surrender value. Having that possible purpose in view he wrote to the company inquiring for what amount a paid-up policy would be given in exchange. This was on the 3d of July, 1884. Four days later the company sent an answer stating the then present value of the policy and also what it would be in the ensuing October, and adding: "Dr. A. W. Goodale, general agent, at 153 Broadway, will give you further information, or you can write here." The assured was justified in assuming from the reference thus made that the general agent had authority to continue and carry out the negotiation for an exchange of policies as broad and effective as that of the home office. It left the assured to choose between the two in the further prosecution of his purpose. There the matter seems to have rested until the October premium became due. On the day of its maturity a son of the assured testifies that he called upon the general agent at his office in New York and told him that his father had concluded to take a paid-up policy, and then, acting on the supposition that a payment of the premium due was a step necessary to the intended exchange, offered to the agent in money the amount of that premium. The agent advised a continuance of the existing policy and urged reasons against the substitution proposed. He said that payment of the premium was not necessary to entitle the assured to a paid-up policy, but suggested that the son should go home and talk the matter over with his father and let him decide in view of the suggestions which had been made. Of course that involved delay, and raised the question of what should be done about the premium due and which had been tendered. On that subject the agent said the assured could come in at any time within a week or ten days and it would be all right. In this way the payment of the premium was prevented by the act and advice of the general agent to whom the company had referred the assured for further information on the subject of the meditated exchange. On the eighth of November the assured died, and two days later the son called at the office of the general agent, paid the premium and took a receipt, the agent saying: "Your father has concluded to continue the policy." This evidence warranted a conclusion that the premium due was tendered to the company but was not accepted through the interference of its general agent, who explicitly waived its immediate payment and consented to receive it whenever the question of a paid-up policy should be so settled as to make the payment of the premium necessary. This view of the transaction is supplemented by written evidence tending in the same direction. On the third of November the general agent, describing himself as "manager" and his office as a "branch office," acknowledged the receipt of the policy in question "to be replaced by paid-up in such amount as has been agreed upon," and adds at the end of the memorandum: "Time extended thirty days, in which to reach a decision with regard to taking paid-up policy." The evidence, therefore, makes it very clear that the default which occurred was a default occasioned by the act of the general agent of the company. The premium was tendered on the day it matured; it was not accepted as needless to a paid-up policy, but the advice and argument of the general agent was employed to reverse

the purpose of the assured, and induce him to keep the old policy in life, and time was given him to choose. The power to choose implied the waiver of any forfeiture and the continued validity of the policy: and so it happens that the default upon which the company relies is a default occasioned and produced not by any neglect of the assured, but by the affirmative act of the general agent to whom the assured had been formally referred. Passing by the inquiry whether the company could avail itself of a default so occasioned, it is at least certain that there was a waiver by the agent of the premium which matured, the effect of which can only be averted by an utter want of authority in the agent himself.

The policy contained the common clause restricting the authority of all agents of the company, and denying to them power "to waive or postpone payment of premiums, or to accept it after" it becomes due, and upon those provisions duly communicated to the assured the company relies.

Two circumstances furnish an answer and raise a question of fact over the agent's authority. It was proved that he had many times accepted the premiums of the assured after their maturity, and under circumstances which fairly charged the company with knowledge of the facts, and made their acceptance of the money a ratification of the waiver of prompt payment by the agent. The assured had a right to infer that special permission had been given the general agent to act in that manner, at least with reference to that policy. The notice given contemplated that an agent might have such special permission, and when the company, with knowledge of what he was doing, ratified his repeated extensions of time and waivers of prompt payment, it became as to the assured a special permission and a grant of authority so to act. Relying upon that authority, the assured entered into an arrangement by which, in consideration of the waiver by the agent and the extension of time within which to pay, the assured became bound within that time either to pay the deferred premium or take out a paid-up policy for the specified amount. That was his implied promise, and each promise was the consideration for the other (*Homer v. Guardian Mut. Life Ins. Co.*, 67 N. Y. 483.) And this view of the situation is materially strengthened by the act of the company already referred to which gave to the assured a choice to continue his negotiations for a paid-up policy with the home office or the general agent in New York. He was justified in inferring that the general agent was armed with as much authority in the conduct of those negotiations as the home office itself. I think, therefore, that it can not be said as matter of law there was no valid waiver, and so the reversal by the General Term was right.

That judgment should be affirmed, and judgment absolute for the plaintiff be rendered upon the stipulation with costs.

All concur.

Judgment accordingly.

## JOHN F. BAXTER, RESPONDENT, v. BROOKLYN LIFE INSURANCE COMPANY, APPELLANT.

[119 N. Y., page 450; decided February 25, 1890.]

Appeal from judgment of the General Term of the Supreme Court in the Fifth Judicial Department, entered upon an order made April 19, 1887, which denied a motion for a new trial and ordered judgment for plaintiff on a verdict in his favor.

The nature of the action and the material facts are stated in the prevailing opinion.

O'BRIEN, J.—The plaintiff is the assignee of a policy of insurance upon the life of one Joel J. Mattison issued by the defendant, dated May 24, 1884, whereby in consideration of a quarter-annual premium of twenty dollars and ninety-seven cents to be paid on delivery of the policy, and thereafter on the twenty-fourth day of August, November, February and May in each year, the defendant insured Mattison's life in the sum of \$3,000, payable to his wife, at the office of the company in the city of New York, within sixty days after receipt of satisfactory proof of death *during the life of the policy*. The policy was made subject to numerous conditions, none of which are important for the purpose of this appeal except the condition that it should be void upon failure to pay the premium when due. The complaint alleged the delivery of this contract to the insured, his death on the 7th day of September, 1884, the presentation to the defendant of satisfactory proofs of death, according to the terms of the policy, the refusal of the defendant to pay, and that the insured had made the payments of premium according to his agreement with the defendant. No issue was made by the defendant upon any of the allegations of the complaint except the averment that the insured had paid the premiums according to the terms of the policy, which it denied, and specially alleged that the premium which became due on the 24th day of August, 1884, had not been paid. On the trial the plaintiff put in evidence the policy and a written assignment, by the wife of the insured, to him of the claim or cause of action, and rested. The defendant moved for a non-suit on the ground that the insured had failed to comply with the terms and conditions of the policy, by neglecting to pay the quarterly premium stipulated to be paid by the terms of the policy on the twenty-fourth day of August prior to the death of the insured. This motion was denied and the defendant excepted, and the only question in the case is thus presented. The death of the insured occurred within less than four months from the time the policy was delivered. The production of the policy at the trial proved the payment of the first quarterly premium. But it was essential to the maintenance of the plaintiff's cause of action to show that the policy was a valid, subsisting contract at the time of the death of the insured. The policy itself contained the stipulation that it was a contract made and to be executed in the State of New York and construed only according to the laws of that State. Aside from the provisions of the policy, and under general rules of law, the contract was subject to the terms and conditions expressed in chapter 341, of the Laws of 1876, as amended by chapter 321 of the Laws of 1877. This statute



was a part of the contract in question and governed the rights and obligations of the parties in precisely the same way and to the same extent as if all its terms and conditions had been actually incorporated into the policy.

The promise of the defendant was to pay to the beneficiary named the sum of \$3,000 upon the death of the insured, in case that event occurred *during the continuance of the contract*. It therefore becomes important to inquire whether the policy in question was in force at the time of the death of the insured, on the 7th day of September, 1884. If upon that day it was a valid, subsisting contract, notwithstanding the failure to pay the premium due on the preceding twenty-fourth day of August, then the very contingency upon which the defendant agreed to pay the amount of the insurance has happened. The statute above referred to (Laws 1877, chap. 321) declares that no life insurance company doing business in this State shall have power to declare forfeited or lapsed any policy thereafter issued by reason of nonpayment of premium, unless, after it becomes due, a notice stating the amount of such premium, the place where it should be paid, and the person to whom the same is payable, shall be duly addressed and mailed to the person whose life is assured, at his last known post-office address, postage paid by the company, and further stating that unless the premium then due shall be paid to the company or its agent within thirty days after the mailing of such notice the policy and all payments thereon will become forfeited and void. It is also provided by the same section that in case such payment is made within the thirty days limited therefor, it shall be deemed a full compliance with the requirements of the policy in respect to the payment of premium, and it declares that no such policy shall in any case be forfeited until the expiration of thirty days after the mailing of such notice. These provisions are to have full effect, any condition to the contrary notwithstanding. There was no proof given at the trial by either party to show whether this notice was served or not. It is obvious that this statute, when imported into the contract, modified its conditions in very material respects. The duration and validity of the policy is not then dependent upon payment of the premium on the day named therein, but upon payment within thirty days after the notice had been given. The condition upon which the policy can be forfeited, or in any way impaired as a subsisting contract of insurance, is a failure on the part of the insured to pay the premium within thirty days after notice. The complaint alleges that the insured, after the time of the death, made the payment on the policy as agreed with the defendant. That he actually paid the premium necessary to keep the policy in life till the twenty-fourth of August prior to his death was established and admitted. It was not necessary to prove that he also paid the premium on the twenty-fourth of August, because the contract was not impaired by a failure to pay on that day, but by a failure to pay within thirty days after the defendant had served the statutory notice. The statute prescribes this notice as a necessary condition of forfeiture, and unless it was served the insured was not in default, because payment within thirty days after notice is to be taken as a full compliance with the conditions as to payment of premium. In the absence of proof, on the part of the defendant, as to the service of the notice, this allegation



of the complaint was sufficiently established within the meaning of the contract, as evidenced by the policy and the statute when read together. Before the defendant could raise any question in regard to the non-payment of the August premium, it was necessary for it to show that it had complied with the statute by serving the notice, as this step was essential in order to put the insured in default, or to raise any point based on his omission to pay the last quarterly premium.

It must, therefore, be assumed, in the absence of such notice, that the policy in question was in full force at the death of the insured, and even if the payment of the last premium was omitted, the obligation and promise of the defendant to pay upon death, during the life of the policy, was unimpaired. The purpose of the statute referred to was to establish a rule which would preserve to the assured the benefits of premiums paid, and to prevent the lapse of policies of life insurance without ample notice, and an opportunity to save them from forfeiture by payment of premiums due within the specified time, and at the same time secure to the company, in case it is obliged to pay, the full amount of the premium which the policy calls for. When the provisions of this statute are adopted in a contract of insurance, for the purpose of modifying the forfeiture clause and the other strict conditions contained therein, then the clause and these conditions should be so construed as to give to the assured the full benefit contemplated without altering any other provision of the policy, if this can be done without violating any rule of law. When the scope and purpose of the law, as deduced from the decisions of this court and the courts of other States, involving a construction of the same or similar statutes, is considered, no good reason is perceived for interfering with the result in this case in the court below. (*Phelan v. N. M. L. Ins. Co.*, 113 N. Y. 147; *Carter v. Brooklyn Life Ins. Co.*, 110 id. 15; *Carter v. John Hancock Mutual Life Ins. Co.*, 127 Mass. 153; *Boyd v. Cedar Rapids Ins. Co.*, 70 Ia. 325.)

It was not necessary, in order to enable the plaintiff to recover the sum insured, to pay or tender before action brought, the premium that was payable on the twenty-fourth of August prior to the death of the insured. If the policy was in full force when the assured died, as we think it was, that event fixed the liability and obligation of the defendant, notwithstanding the omission to make that payment. Nothing remained to be done by the widow of the assured or her assignee, except to present to the defendant the proofs of death required by the policy. The death of the assured terminated the contract. The defendant's promise to pay, if it was not discharged, had matured, and the persons entitled to the benefits of the policy had only to establish the fact of death within the time and in the manner prescribed therein. The contract was kept in life by force of the statute, until the contingency upon which payment depended occurred. The death of the assured created the relation of debtor and creditor between the defendant and his widow, and the unpaid premium, with interest from the date when payable, was a claim to be deducted by the defendant from the sum due upon the policy. This puts the defendant in precisely the same position in which it would have been if the premium had been duly paid. (*Carter v. John Hancock Mutual Life Ins. Co.*, *supra.*)

It was conceded upon the argument in this case that the unpaid premium, and interest thereon, was deducted from the verdict, and thus no injustice has been done.

The judgment should be affirmed.

ANDREWS, J. (dissenting).—I dissent from the prevailing opinion in this case. The sole purpose of the statute of 1877, a purpose indicated as well by the title as the body of the act, was to abrogate the rule that the failure to pay the premium on a life policy on the day specified therein, created a forfeiture and rendered the policy void. The act, therefore, provided that non-payment of the premium at the day should not work a forfeiture, and that the policy should continue in force, notwithstanding such omission, until notice by the company and default of the insured for thirty days thereafter to make payment. The construction placed on the statute in the prevailing opinion, that by its operation the premium does not become due until after notice and expiration of the thirty days, and that meanwhile an action may be brought and a recovery had on the policy, although the premium has not been paid or tendered, is, I think, untenable. The premium is due from the time it becomes due according to the terms of the policy, and remains due at all times thereafter until actually paid, but under the statute default in making payment at the pay-day, nevertheless leaves the contract of the company subsisting, and an action may, therefore, be maintained upon it in case of the death of the insured, unless it is shown that the notice has been given and that the premium was not paid within thirty days thereafter.

But it is a condition precedent to the maintenance of such action that the plaintiff must before suit brought have paid or tendered the premium unpaid. The plaintiff under the statute of 1877, is not required as before to show that it was paid or tendered on the day fixed in the policy, but he must aver and prove that payment was made at some time before the action was commenced, or else no right of action has accrued. This is in accordance with the well-settled rule that in mutual promises the plaintiff seeking to charge the defendant, must aver and prove performance on his part of that which was the consideration of the defendant's promise, and this as well where the promise of the plaintiff was to be performed before the day fixed for performance by the defendant, as where the performance of respective promises were concurrent and dependent. The construction I have given to the statute of 1877 fully accomplishes its purpose, while relieving it of the anomaly that a contract to pay an insurance on condition of the payment of the premiums may be enforced, although the party claiming performance has never paid or offered to pay what was stipulated.

The cases in Massachusetts and other States have, I think, no bearing upon the present one. They were well decided, and involved no such question as is presented in this case under the statute of 1877.

The judgment should be reversed.

All concur with O'BRIEN, J., except ANDREWS, EARL and GRAY, JJ., dissenting.

Judgment affirmed.

## OCEANA A. BANCROFT, APPELLANT, v. HOME BENEFIT ASSOCIATION OF NEW YORK, RESPONDENT.

[120 N. Y., page 14; decided March 18, 1890.]

Appeal from judgment of the General Term of the Superior Court of the city of New York, entered upon an order made the first Monday of December, 1886, which affirmed a judgment in favor of defendant, entered upon the decision of the court on trial at Special Term.

The nature of the action and the facts are sufficiently stated in the opinion.

FOLLETT, Ch. J.—April 28, 1885, John S. Bancroft became a member of defendant's life department and received two certificates, by each of which the defendant promised to pay, on proof of his death, during the continuance of the certificate, \$5,000 to the insured's wife, the plaintiff, from the benefit fund of the life department. Each certificate contains the following provisions: "In consideration of the representations and agreements made in the application herefor, and which is a part of this contract, and of each of the statements made therein, which \* \* \* every person accepting or acquiring any interest in this contract, hereby adopts as his own, admits to be material, and warrants to be full and true, and to be the only statements upon which this contract is made."

"1. If this certificate \* \* \* has been or shall be obtained through misrepresentation, fraud or concealment \* \* \* then the same shall be absolutely void."

The application contained this question and answer:

"3. Q. Have you received any wound, hurt or serious bodily injury?  
A. No."

The application contained the following declarations: "I do hereby declare that all the particulars and statements made by me in connection with this application are true to the best of my knowledge and belief, and I do hereby acknowledge, consent and agree that any untrue or fraudulent statement made by me, or to any medical examiner for said association, or any concealment of facts by me, shall forfeit and cancel all rights to any benefit under the above-named contract, and expressly waive all provisions of law forbidding any physician who has attended me from disclosing all information which he thereby acquired."

"I further declare and agree that my answers to the questions put by the medical examiner are correct and true, and that I am the person who signed the application on the opposite side and was examined as stated."

September 12, 1885, the insured died, and this action was brought to recover the amounts insured by the certificates, and was defended at the trial on the sole ground that the answer to the question above quoted was untrue. The issue was tried before the court without a jury, which found as facts that, February 21, 1884, the insured received a "wound" (fifth finding), a "hurt" (sixth finding), and a "serious bodily injury" (seventh finding). The eighth finding of fact described with particularity the wound, hurt and serious bodily injury found in the fifth, sixth and seventh findings, and is as follows:

"*Eighth.* That prior to the making and delivery of the said application, and on or about the 21st day of February, 1884, the said John S.



Bancroft, while engaged in fencing, did receive a blow from a foil on the throat in the neighborhood of or upon the Adam's apple; that in a few seconds thereafter he raised a little blood; that said blow produced an extravasation of the submucous membrane just over the cricoid cartilage in the posterior part of the throat, almost opposite or behind, but a little below, the Adam's apple; that the force of said blow produced an abrasion, wound or hurt on the inside of the windpipe; that shortly thereafter the said John S. Bancroft was confined to his bed the whole or the greater part of three days, and during that time was attended by a physician, and was by him treated with the same treatment that he gave persons who have the complaint of spitting blood, but I find that the treatment was not for the complaint of spitting of blood."

In the ninth finding, the court found that the insured concealed from the defendant the injury described in the fifth, sixth, seventh and eighth findings, and, as a conclusion of law, decided that the plaintiff, by reason of the answer given, was not entitled to recover. The plaintiff excepted to the fifth, sixth, seventh and ninth findings of fact and to this sentence contained in the eighth finding: "That the force of said blow produced an abrasion, wound or hurt on the inside of the windpipe," and now insists that they are without any evidence tending to sustain them and are reviewable in this court as questions of law.

On the evening of February 21, 1884, the insured took at his own house a lesson in fencing with foils. His body was protected by a thickly-padded buckskin jacket, fitting closely and high about his neck, and his face was shielded by a visor which were specially designed for the protection of persons engaged in this exercise. At the end of the exercise he spat, as found, "a little blood," and immediately called his family physician, who, after an examination, expressed the opinion that his throat had been hit by the button of the foil, though no external mark or evidence of injury could be found. The insured was not conscious of having been hit, and was quite confident that he had not been. The physician made a careful examination, but found no evidence that the blood came from the throat or lungs. After the examination the patient was put to bed and treated in the manner and for the time described in the eighth finding of fact. No other hemorrhage occurred. March 2, 1884, his throat was examined by Dr. Jarvis, a specialist, who testified that by the use of a powerful light and mirrors he discovered the injury, which he described in the language used in the eighth finding. All the evidence descriptive of the injury and its effects was given by Doctors Wright, the attending physician, and Jarvis, the specialist, who were called by the defendant, and by the plaintiff called in her own behalf. Dr. Wright testified that he had been the insured's family physician for ten or twelve years prior to May, 1885. After having described the injury and its effects he testified: "I was his attending physician for some time after this (the accident), until he moved away from that part of the city, in May, 1885. During the time that I attended him as a physician he was not at any time seriously ill with any complaint; he was not, to my knowledge, afflicted with any organic or chronic disease at that time; I do not believe that he was. \* \* \* Q. After all you had seen of this patient at the time of the injury, immediately after the injury,



and during the time you attended him as a physician, would you call that a serious injury? A. The result seems to justify the supposition that it was not a serious injury, but a man bleeding from the throat or lungs is always regarded as possibly a serious case; physicians always give them the benefit of the doubt under such circumstances, as though it was certainly serious. Q. On the final result of this, would you call it a serious injury? A. I would not, for the patient got over it.

Dr. Jarvis testified: "Q. Did you regard this as a serious injury. A. I can not say that I took it in that light; it was simply to find out what the trouble was that I examined him. Q. Was it your opinion he would lose the effects of it? A. I thought it would disappear."

The plaintiff testified that her husband spat no blood between February 21, 1884, and the date of his death. There is no conflict in the evidence, and there is none justifying the inference or finding that the injury was serious or that it was a hurt or wound within the meaning of the contract.

September 14, 1866, the Connecticut Mutual Life Insurance Company insured the life of Mrs. Wilkinson. The application, which was a part of the contract, and its statements warranties, contained this question and answer: "Q. Has the party ever met with any accidental or serious personal injury, if so, what was it? A. No." The insured died in 1869, and in the action on the policy the jury returned a special finding that in 1862 the insured fell from a tree, was injured in consequence thereof, was sick for some time, but that she recovered and that the injury had no permanent influence on her health. The fact that the insured had fallen and had been somewhat injured was not disclosed to the insurer. It was held that the injury was not a serious one within the meaning of the contract. (*Wilkinson v. Conn. Mut. Life Ins. Co.*, 30 Iowa, 119.)

At about the same time the Union Mutual Life Insurance Company of Maine insured the same life. This application was also a part of the contract, and its statements warranties, contained this question and answer: "Q. Has the party ever had any serious illness, local disease or personal injury; if so, of what nature and at what age? A. No." The accident which had happened to the insured was not disclosed to the insurer. On the trial of the issue joined the jury returned a special finding that in 1862 the insured fell from a tree, was injured, but not seriously, and that its effects passed away without subsequently affecting her health. The fact that the insured had so fallen was not disclosed to the insurer. It was held that the injury described by the evidence and found by the jury was not a serious one within the meaning of the contract, and that the plaintiff was entitled to recover. (*Wilkinson v. Union Mut. Life Ins. Co.*, 2 Dillon, 570; 13 Wall. 222).

In discussing the case, the meaning of the term "serious bodily injury," when used in life policies, was discussed. Mr. Justice MILLER, speaking for the Supreme Court, said: "On the first branch of the case the court said to the jury that if the effects of the fall were temporary, and had entirely passed away before the application was taken, and if it did not affect Mrs. Wilkinson's health or shorten her life, then the non-disclosure of the fall was no defense to the action. On the other hand, if the effects of the fall were not temporary, and remained when the application was taken, or if the fall affected the general health, or was so serious that it

might affect the health or shorten life, then the non-disclosure would defeat recovery, although the failure to mention the fall was not intentional or fraudulent.

"It is insisted by the counsel for the defendant that if the injury was considered serious *at the time*, it is one which must be mentioned in reply to the interrogatory, and that whether any further inquiry is expedient on the subject of its permanent influence on the health is for the insurer to determine before making insurance. But there are grave and obvious difficulties in this construction. The accidents resulting in personal injuries, which, at the moment, are considered by the parties serious, are so very numerous that it would be almost impossible for a person engaged in active life to recall them at the age of forty or fifty years, and if the failure to mention all such injuries must invalidate the policy, very few would be sustained where thorough inquiry is made into the history of the party whose life is the subject of insurance. There is, besides, the question of what is to be considered a serious injury at the time. If the party gets over the injury completely without leaving any ill consequences in a few days, it is clear that the serious aspect of the case was not a true one. Is it necessary to state the injury and explain the mistake to meet the requirements of the policy?

"On the other hand, when the question arises, as in this case, on a trial, the jury and not the insurer must decide whether the injury was serious or not. In deciding this, are they to reject the evidence of the ultimate effect of the injury on the party's health, longevity, strength and other similar considerations? This would be to leave out of view the essential purpose of the inquiry, and the very matters which would throw most light on the nature of the injury, with reference to its influence on the insurable character of the life proposed.

"Looking, then, to the purpose for which the information is sought by the question, and to the difficulty of answering whether an injury was serious in any other manner than by reference to its permanent or temporary influence on the health, strength and longevity of the party, we are of the opinion that the court did not err in the criterion by which it directed the jury to decide the interrogatory propounded to them."

The words "hurt" and "wound," as used in the application, mean an injury to the body causing an impairment of health or strength, or rendering the person more liable to contract disease or less able to resist its effects. No such consequences followed from the hurt sustained by the insured. A cut on the face, finger or on any part of the body from which blood flows, though healing in a few days and leaving no evil consequences, is a hurt or wound, but not within the meaning of the contract under consideration.

There being no evidence tending to sustain the findings upon which the conclusion of law is based, the judgment should be reversed and a new trial granted, with costs to abide event.

All concur.

Judgment reversed.

ROLAND R. DENNIS, RESPONDENT, *v.* THE MASSACHUSETTS  
BENEFIT ASSOCIATION, APPELLANT.

[120 N. Y., page 496; decided June 3, 1890.]

Appeal from order of the General Term of the Supreme Court in the Second Judicial Department, made February 14, 1888, which reversed a judgment in favor of defendant, entered upon a verdict directed by the court, and reversed an order denying a motion for a new trial and granted a new trial.

On the 3d day of August, 1883, the defendant, a mutual benefit association, issued a certificate of membership to one J. Fred Dennis, conditioned that if Dennis should comply with the rules and regulations of the defendant, and forming a part of the contract, the defendant would pay to Annie C. Dennis, within sixty days after due proof of his death, a sum equal to the amount received from a death assessment, but not to exceed \$5,000. The seventh condition of the contract is as follows: "A failure to comply with the rules of said association as to payment of assessments, or falling into gross and confirmed habits of intoxication, shall also render this certificate void."

The rules, in so far as they relate to the payment of assessments, are: "Second. Upon the death of any member the said party to whom this certificate is issued, shall at once pay, if required, to its treasurer, an additional assessment of six and seventy-five one-hundredths dollars. Third. The form of notice to and the process of collection from each of the members of the association above named shall be as follows: A notice shall be sent announcing such assessment, and the number thereof, to the last post-office address given to the association by each member, and, if the assessment is not received within thirty days from the mailing of said notice, it shall be accepted and taken as sufficient evidence that the party has decided to terminate his connection with the association, which connection shall thereupon terminate and the party's contract with the association shall lapse and be void; but said party may again renew his connection with the association by a new contract made in the same manner as at first; or for valid reasons to the officers of the association (such as a failure to receive notice of an assessment), he may be reinstated by paying assessment arrearages."

February 13, 1886, the defendant mailed to Dennis a notice of assessment by the terms of which he was required to make payment on or before March fifteenth. Seven days before the expiration of the time of payment, and on March eighth, Dennis while walking in the streets of the city of New York, and apparently in good health, was suddenly stricken with apoplexy, rendering him immediately speechless and insensible. He never regained consciousness and died on March nineteenth, four days after the expiration of the time limited in the notice for the payment of the assessment. The next day, March twentieth, a second notice was received from the defendant, in all respects like the first, with the exception that it had stamped upon the face, in red ink: "Certificate forfeited for non-payment. May be renewed by immediate payment, if in good health."



The trial court refused plaintiff's request to submit certain specified questions to the jury and directed a verdict in favor of the defendant.

Further facts appear in the opinion.

PARKER, J.—If the certificate in question had provided without qualification that, for a failure to pay an assessment within thirty days after the mailing of a notice thereof by the defendant, it should “lapse and be void,” its invalidity would be established beyond dispute. (*Roehner v. K. L. Ins. Co.*, 63 N. Y. 160; *Evans v. U. S. L. Ins. Co.*, 64 id. 304.) And the fact that Dennis was prevented from making payment by an act of God, which deprived him of consciousness, would not relieve him from a forfeiture thus provided for. (*Wheeler v. C. M. L. Ins. Co.*, 82 N. Y. 543.) But the question here presented is whether the contract does not fairly admit of a construction which gives to it, after the expiration of thirty days, where a member intends and desires to pay, conditional life, which continues until it shall be determined whether he had sufficient excuse for the omission? And if such a construction be permissible whether Dennis' severe visitation and subsequent unconscious condition constitutes such an excuse as, coupled with an intention to pay and subsequent payment, would continue the policy in force?

Judge PECKHAM, in *Holly v. M. L. Ins. Co.* (105 N. Y. 437), stated the rule which should govern courts in construing contracts involving a forfeiture as follows: “A strict construction, it is said, must be insisted upon, and the contract resulting in a forfeiture cannot be extended beyond the strict and liberal meaning of the words used. This is undoubtedly true. In cases where the meaning is not entirely plain, and where it is capable of two constructions, one involving a forfeiture and the other being fair and reasonable and supporting the obligation of the policy against the insurer, that construction is preferred by the courts which does not involve the forfeiture, not only because it is not so harsh, but also because, if the language is doubtful, it is that employed by the insurer, and should be taken most strongly against him.”

By the seventh condition of the certificate forfeiture is made to depend upon “a failure to comply with the rules of said association as to payment of assessments.” The second and third rules have reference to assessments and their payments.

Rule second provides that “upon the death of any member the said party to whom this certificate is issued shall at once pay, if required, to its treasurer an additional assessment of six and seventy-five one-hundredths dollars.”

This rule need not be considered, because the defendant did not require Dennis to pay at once.

By the terms of the notice he was expressly given until March fifteenth following, within which to make payment.

And the notice was in accordance with the provisions of rule third, which provided, among other things, that “if the assessment is not received within thirty days from the mailing of said notice, it shall be accepted and taken as sufficient evidence that the party has decided to terminate his connection with the association, which connection shall thereupon terminate, and the party's contract with the association shall lapse and be void; \* \* \* or for valid reasons to the officers of the asso-



ciation (such as a failure to receive notice of an assessment) he may be reinstated by paying assessment arrearages."

The right of the defendant to insist upon a forfeiture could not be doubted were it not for the last clause of the sentence quoted. By it is suggested the inquiry, what was the intent of the defendant in adding this apparently qualifying clause? How did it suppose the persons solicited to become members would interpret it? Certainly it did not expect them to understand it as giving added strength to the provision declaring a forfeiture. It is equally clear that it was intended to be understood as softening somewhat the extreme rigor of the forfeiture clause, which standing alone and unqualified, would deprive a member of the insurance for which he has contracted and paid, even when by an accident of mail carriage the notice of assessment had failed to reach him, or because of the act of God he has been prevented from making payment within the time prescribed.

It cannot be doubted that it suggests, at least to the average reader, that the company has agreed to accept a valid excuse for non-payment of an assessment within the thirty days, and thereafter continue the policy in force. It is wholly meaningless and a snare if that be not the intent. That it was intended to have that effect has support in the provision that failure to pay within thirty days "shall be accepted and taken as sufficient evidence that the party had decided to terminate his connection with the association." It will be observed that the contract does not provide in terms that failure to pay within thirty days shall work a forfeiture, but that failure to pay shall be taken as sufficient evidence of an intention to terminate his connection with the association, which connection shall thereupon terminate. Thus it is suggested that it is the intention, coupled with the failure to pay, which works the forfeiture. This language, therefore, seems to be in harmony with the last clause of the sentence. For, as intention constitutes one of the essential elements of a forfeiture, so, if a party intending to pay, but fails for a valid reason "such as a failure to receive notice of an assessment," he may be reinstated. No new contract is required. Nothing, in fact, need be done but pay the assessment, if the excuse be accepted. Giving to all the words of the contract their full and proper meaning, as the defendant must have supposed they were understood by the promisee, they cannot, as we think, be construed otherwise than as limiting and making conditional the forfeiture which would otherwise result from a failure to pay the assessment within the time prescribed. "It is a rule of law as well as ethics," says the court in *Hoffman v. Ætna Ins. Co.* (32 N. Y. 413), "that where the language of a promisor may be understood in more senses than one, it is to be interpreted in the sense in which he has reason to suppose it was understood by the promisee." The defendant not only had reason to expect that its members would interpret the contract as we have suggested, but it has also, by subsequent transactions, given to the contract a practical construction to the same effect.

Although the greater number of assessments were paid by Dennis promptly, still three assessments were not paid until after the due date. No other act was required or thing done to continue the policy in force, except to pay the overdue assessments. And after he was in default, on

account of the assessment in question, and on March nineteenth the defendant mailed to him a notice that he could be reinstated "if in good health."

By this act the defendant indicated that it understood the policy to have conditional life remaining, because no new contract was required or suggested; the mere payment of the overdue assessment, said the defendant in effect, will support its vitality until another assessment shall be due and payable.

Such notice cannot be treated as a waiver, because it must be considered in its entirety, and thus regarded; waiver was conditioned on the good health of Dennis—a condition that the defendant could not impose, if reinstatement, under the circumstances, was a matter of right, because it was not so written in the contract.

Was it a matter of right? Had Dennis, instead of dying, regained consciousness on the nineteenth day of March, could he have compelled the defendant to accept the excuse he had to offer, and continue his policy in force on payment of the back assessment?

We have said that the contract must be constructed as an agreement that a member may be relieved from the effect of forfeiture, for valid reasons to the officers. Had he then established by evidence: First, that he had fully intended to pay; second, that he was prevented by sudden illness depriving him of consciousness; third, that he had tendered payment, what valid objection could have been interposed to the granting of a decree declaring the policy in full force and virtue?

It could not be urged that an act of God which instantly prostrates a man both physically and mentally does not constitute a legal excuse for the omission to do an act, when the making and acceptance of a valid excuse therefor is distinctly contracted for.

This assertion finds support in *Howell v. Knickerbocker Life Ins. Co.* (44 N. Y. 276).

But it is said that the agreement vests the right to determine whether the excuse be valid in the officers of the defendant. That the manner in which they exercise their power is not open to review in the courts. In other words, that the officers may arbitrarily refuse to accept any excuse whatever. If that were true, then failure to receive a notice of assessment, notwithstanding the fact that it is specifically referred to might be arbitrarily held to be insufficient as an excuse and the party left without redress. But such is not the law. The word "valid," as here used, is equivalent to good, sufficient or satisfactory, and is not without judicial construction. In *D. S. B. Co. v. Garden* (101 N. Y. 387), the defendants agreed to pay as soon as they "were satisfied that the boilers, as changed, were a success," and in an action to recover the contract-price, the defendants contended that, by the stipulation, it was for them alone to determine whether the boilers were a success. This position was held to be untenable, because "a simple allegation of dissatisfaction without some good reason assigned for it, might be a mere pretext, and cannot be regarded." Judge Folger, in *Meisell v. G. M. L. Ins. Co.* (76 N. Y. 115), states the rule as follows: "That which the law will say a contracting party ought to be satisfied with, that the law will say he is satisfied with." This principle is further illustrated and applied in *Folliard v. Wallace*

(2 Johns. 395); *City of Brooklyn v. B. C. R. R.* (47 N. Y. 575); *Braunstein v. A. D. Ind. Co.* (1 B. & S. 782); *Moore v. Woolsey* (4 El. & Bl. 243).

We are of the opinion, therefore, that, had Dennis established the three propositions which we have stated, he would have been entitled to a judgment declaring the certificate in full force.

The death of the assured did not alter the contract obligations of the defendant. Dennis' legal right to reinstatement or to have the certificate declared to be in force did not die with him, but passed to the beneficiary under the policy. In *Wheeler v. C. M. L. Ins. Co.* (82 N. Y. 543, 554), this court held that "although the insured was dead, the right to a paid-up policy or its value remained to his assignees. If the insured had lived, he was entitled to it, and his assignees succeeded to his right."

The complaint in this action is appropriate to the relief sought to be obtained.

From the evidence, it appears that the reason for non-payment was properly presented to the defendant; the amount of the assessment tendered and the validity of the policy insisted upon, but the defendant refused to accept the reason given as valid or sufficient, and insisted that the certificate had been forfeited.

We think the evidence as to the intention of Dennis to pay the assessment properly presented a question for the jury. But it cannot avail the defendant, as it waived its right in that regard by requesting the trial court to direct a verdict in its favor.

The order appealed from should be affirmed and judgment absolute on defendant's stipulation ordered with costs.

All concur except BROWN, J., not sitting.

Order affirmed, and judgment accordingly.

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STEPHEN B. M. STOKES, AS TRUSTEE, ETC., RESPONDENT, *v.* RICHARD AMERMAN ET AL., IMPLEADED, ETC., APPELLANTS.

[121 N. Y., page 337; decided June 3, 1890.]

Appeal from an interlocutory judgment of the General Term of the Supreme Court in the Second Judicial Department, entered upon an order made December 9, 1889, which affirmed an interlocutory judgment in favor of plaintiff, entered upon an order of Special Term overruling demurrers to the complaint.

The nature of the action and the facts alleged in the complaint are stated, in substance, in the opinion:

O'BRIEN, J.—The sole question involved in this appeal is whether the complaint states facts sufficient to constitute a cause of action.

It states that the defendant, Richard Amerman, in the years 1871 and 1872, while acting as executor or trustee under the will of Caroline L. Stokes, converted certain moneys belonging to said trust to his own use. That upon application to the court he was removed as trustee, and directed by an order to make restitution of the sum so converted, amounting to \$4,287.58, That the plaintiff was appointed his successor in the trust in



1881, and in November, 1886, he procured a judgment in due form to be entered upon the order. That a transcript of the same was filed in Kings county clerk's office, January 19, 1887, and that an execution has been issued thereon and returned unsatisfied, and that the whole amount of this judgment, with interest thereon, from the time of the entry of the original order upon which it was based, is still due. The complaint then alleges that in 1871, Amerman's wife, one of the defendants, while he was owing the estate for the moneys thus converted, and he being then insolvent, applied for and procured a policy of assurance upon his life, payable to her at his death, in the Equitable Life Assurance Society, for the sum of \$20,000, which policy contained a provision that in case the wife did not survive her husband then their children should be entitled to the sum due thereon, and in case no child was left surviving them the money should be paid to his executors, administrators or assigns. The assurance society issuing the policy, the husband who paid the premium, the wife for whose benefit it was obtained and who procured it to be issued, and their only child, are made parties to this action. The complaint also states that the defendant, Richard Amerman, has paid out of his own property and funds all the premiums on said policy from the time it was issued up to the commencement of the action, and that the aggregate of premiums thus paid on the policy, in excess of \$500 a year was paid by him from his own means, which excess amounted to \$5,034.27, and that such payments were wrongful and in fraud of his creditors.

The relief prayed for is that the plaintiff's rights and interests, as a judgment creditor, in this policy of insurance be ascertained and declared. that it be adjudged that whatever rights the child of Amerman has in, to or under the policy be declared subordinate to the rights of the plaintiff, and that all the defendants be enjoined from disposing of the policy, or any interest therein, except to preserve the same.

It does not appear from the record that the assurance society, though made a party defendant, offers any resistance to the plaintiff's claim. Demurrers were interposed in behalf of the husband, wife and child, separately, and all upon the ground that the complaint does not state facts sufficient to constitute a cause of action. The demurrers were overruled at the Special Term and an interlocutory judgment ordered for the plaintiff, which has been affirmed at the General Term.

It appears from the complaint that the order, calling the defendant Amerman to account, in regard to the estate of which he was trustee, required him to pay the money to his immediate successors, Charles W. Stokes and Sarah P. Powell, as trustees under the will of Caroline L. Stokes. That prior to August, 1881, when the plaintiff was appointed trustee, Charles W. Stokes died, and Sarah P. Powell resigned. That the order directing the defendant to pay the moneys so converted, and the fund represented thereby has been duly assigned to the plaintiff. We think the plaintiff was a judgment creditor. The order of the court directed the money to be paid to his predecessors in office, and when he assumed the duties of the trust, the power and duty of collecting the money required by the order to be paid, devolved upon him. He procured a judgment to be entered in the name of the persons to whom it was, by the terms of the order, payable as trustees. Whether this proceeding was



regular or not, the fact still remains, that the order has ripened into a judgment, not set aside as irregular, that the plaintiff is the representative of the estate to which the money is due, and as such, is the owner of the judgment, and has the right in his own name as trustee to institute an action for its collection.

The more difficult and novel question presented by the appeal relates to the right of a judgment creditor to maintain such an action prior to the time that the policy becomes due. Chapter 80 of the Laws of 1840, after various amendments since made, now reads as follows: "It shall be lawful for any married woman, by herself and in her name, or in the name of any third person, with his assent, as her trustee, to cause to be insured for her sole use, the life of her husband for any definite period, or for the term of his natural life, and in case of her surviving such period, or term, the sum or net amount of the insurance becoming due and payable by the terms of the insurance, shall be payable to her, and for her own use, free from the claims of the representatives of the husband, or of any of his creditors, or any party or parties claiming by, through or under him. But, when the premium paid in any year out of the property or funds of the husband shall exceed \$500, such exemption from such claims shall not apply to so much of said premium so paid as shall be in excess of \$500, but such excess, with the interest thereon, shall inure to the benefit of his creditors." (Chap. 277, Laws of 1870.) It is clear that the annual premiums paid by the judgment debtor, out of his own means, upon the policy of insurance for the benefit of his wife, in excess of \$500, are subject, in some form and by some proceeding, to the claims of creditors. We are not now concerned with the difficulty that the plaintiff in this action may encounter in regard to the form of his decree or judgment, should he be entitled to any. The question is, upon the facts stated, whether he is entitled to any relief whatever. To hold that the right given to the plaintiff by the statute cannot be asserted by action until the policy is due, or, in other words, until the death of the husband, would operate in many cases to defeat the claims of creditors entirely. An action on a judgment might be barred entirely by lapse of time, or the wife, with the consent of the husband, might transfer the policy, and her interest therein, to a third party. (Chap. 821, Laws of 1873; chapter 248, Laws of 1879.) The judgment debtor, upon the conceded facts in this case, has diverted moneys, which in equity were applicable to the plaintiff's judgment, to the payment of the annual premiums upon the policy in question. These moneys are now represented by the interest of the debtor's wife in the policy of insurance. It is suggested that the wife might allow the policy to lapse, or become forfeited for non-payment of premiums at any time, and that, for this reason, the contract is of such a character that an action in behalf of a judgment creditor cannot be maintained to reach any interest in it until the sum stipulated by the contract of insurance becomes due and payable. It is not quite true that a failure of the wife to pay the premiums from year to year as they become due will work this result. The statute, unless waived in writing on the face of the policy, provides that after the lapse of three years the reserve value of the policy, computed according to certain principles, is to be taken as a single premium of life insurance, at the published rates of the company at the

time the policy was issued, and must be applied, either to continue the insurance of the policy in force at its full amount, so long as such single premium will purchase temporary insurance of that amount, at the age of the insured at the time of lapse, or to the purchase upon the same life, at the same age, paid-up insurance payable at the same time, and under the same conditions, except as to payment of premiums, as the original policy. (Chap. 247, Laws of 1879.) And no policy can be declared or treated as lapsed or forfeited until thirty days after notice to the policyholder. (*Baxter v. B. L. Ins. Co.*, 119 N. Y. 450.)

The policy is not set forth in the complaint and does not appear in the record. Consequently we cannot say upon what particular terms or conditions the existence of the policy depends as between the insurer and insured. All that can be said upon an issue made by a demurrer to the complaint is that the wife holds a contract with the insurance company, which secures to her the payment of a large sum of money upon the happening of a future event, namely, the death of her husband, and that the husband, by the use of moneys of his own, which, in equity, were applicable to the payment of the plaintiff's debt, has procured the contract to be issued by the company and thus far performed on the part of his wife. Contracts for the future payment of money depending upon conditions to be performed are not, for any reason growing out of their uncertain character, exempt from the claims of creditors. Unmatured life insurance policies have been treated by the courts as possessing a present value in the distribution of the assets of insolvent insurance companies (*People v. Security Life Ins. Co.*, 78 N. Y. 114; *Attorney-General v. Guardian Mutual Life Ins. Co.*, 82 id. 336), and we perceive no reason why the interest of a judgment creditor in such a contract, arising under the statute permitting a wife to insure her husband's life, may not be declared and protected by the courts. The wife cannot be compelled to assign the policy, nor can her interest therein, represented by premiums to the extent of \$500, be affected by any proceedings on the part of such creditor. But the interest of a creditor which attaches to a contract of life insurance, in virtue of the statute, and by reason of the fact of payment by the judgment debtor of premiums in excess of \$500, may be declared by a court of equity and impressed upon the contract in an action where the company issuing the policy, and all persons interested therein, are parties, though the money secured thereby is not due. The case of *Baron v. Brummer* (100 N. Y. 372,) recognizes, as we think, the general rights of a judgment creditor to maintain an action of this character upon proper facts. The relief was denied in that case because there was no proof that the husband paid the premium, and, moreover, it appeared that no premium in excess of \$500 was paid by anyone after the plaintiff's debt was contracted. It was said in that case that the wife could not be directed to assign the policy to a receiver. That may be so, but the case is not an authority against the right of a creditor to bring and maintain an action such as is disclosed by the complaint in the case at bar. We think that the complaint states a case which entitles the plaintiff to some relief. The court will have power upon these facts to adjust, determine and declare the rights and interests of the plaintiff, as a judgment creditor of the husband, in the policy, though the plaintiff may not be able to realize anything from such a con-

tract until it has matured. The nature and extent of that right and the manner and conditions upon which it is to be continued and preserved may also be adjudged. It has power also to enjoin the husband and wife from making any transfer of the policy, except in subordination to the rights of the plaintiff herein; and it can award a like judgment as to the future contingent interests of the infant defendant. Any judgment entered in an action to which the insurance company is made a party, adjudging and declaring the plaintiff's lien upon or interest in the policy, would of course be binding upon the company in the future, and thus it would be obliged to recognize the plaintiff's interest. It is probable, also, that the plaintiff, after such adjudication in regard to his rights, would be entitled to preserve the policy from forfeiture by payment of future premiums upon equitable conditions, if he so desired.

Without attempting now to point out the precise form or effect of the judgment to which the plaintiff may be entitled, we are of opinion that the facts stated in the complaint, and which are admitted by the demurrer, entitle him to some relief.

It follows that the judgment of the court below, overruling the demurrers, should be affirmed, with leave to the defendants to answer within twenty days, upon payment of costs.

All concur, except RUGER, Ch. J., and FINCH, J., dissenting, and GRAY, J., not voting.

Judgment affirmed.

MARTIN LIPMAN, AS SURVIVING PARTNER, ETC., RESPONDENT, *v.* THE NIAGARA FIRE INSURANCE COMPANY, APPELLANT.

[121 N. Y., page 454; decided June 3, 1890.]

Appeal from judgment of the General Term of the Supreme Court in the First Judicial Department, entered upon an order made January 2, 1888, which affirmed a judgment in favor of plaintiff, entered upon a verdict.

This was an action upon an agreement of insurance evidenced by what is termed by insurance men a "binding slip," which was in these words:

" PELL, WALLACK & CO., INSURANCES, }  
 " 55 LIBERTY STREET, NEW YORK, September 2, 1885. }

"The undersigned do insure for account of Shaped Seamless Stocking Company, amounts as specified below at one and one-quarter for twelve months from September 2, 1885, on machinery and stock, building No. 3 (as per form; building situate, Randall's Island, N. Y.) This receipt binding until policy is delivered at the office of Pell, Wallack & Co.

COMPANY.	Amount.	Accepted by
" Niagara.....	\$2,500	Pollock."

The facts, so far as material, are stated in the opinion.

ANDREWS, J.—The binding slip signed by the defendant was not a mere agreement to insure, but was a present insurance to the amount specified



therein. The instrument is informal. It states on whose account the insurance is made, the property covered the amount insured, the term of insurance and the date. But it does not specify the risk insured against, nor does it contain any conditions such as are usually found in insurance policies. The evident design of the writing as disclosed by the testimony, was to provide temporary insurance pending an inquiry by the company as to the character of the risk, or, if that was known, during any delay in issuing the policy.

The secretary of the defendant signed the binding slip upon the solicitation of Pell, Wallack & Co., insurance brokers of the plaintiff, in the afternoon of September 2, 1885. The officers of the defendant, having made inquiry as to the risk, notified the plaintiff's brokers before one o'clock of the afternoon of September third, that the defendant declined it. The property described in the binding slip was destroyed by fire in the afternoon of September third, the fire having commenced about three o'clock.

The claim on the one side is that the binding sheet was a complete and perfect contract, binding the defendant according to its language, "until policy is delivered at the office of Pell, Wallack & Co.," and not terminable, therefore, by notice, prior to that time, or, if so terminable, then only upon reasonable notice, which, as is claimed, was not given, nor in any event upon notice to plaintiff's brokers, they not being agents of the plaintiff for the purpose of receiving such notice.

It is insisted on the other side that the contract evidenced by the binding slip was a contract subject to the conditions contained in the ordinary policy in use by the company, one of which contained the following clause:

"This insurance may be determined at any time by request of the assured, or by the company on giving notice to that effect to the assured, or to the person who may have procured this insurance to be taken by this company."

The notice given on the third of September prior to the fire, terminated, as is insisted, the contract of insurance pursuant to this condition. We think there can be no doubt that the true construction of the binding slip only obligated the defendant according to the terms of the policy in ordinary use by the company. There is no other reasonable interpretation of the transaction. The binding slip was a short method of issuing a temporary policy for the convenience of all parties, to continue until the execution of the formal one. It would be unreasonable to suppose either that the brokers expected an insurance except upon the usual terms imposed by the company, or that the secretary of the company intended to insure upon any other terms. The right of an insurance company to terminate a risk is an important one. It is not reserved in terms in the binding slip and could not be exercised at all so long as no policy should be issued, unless the condition in the policy is deemed to be incorporated therein.

Upon the plaintiff's contention the company could not cancel the risk so long as the binding slip was in force, and the only remedy of the company to get rid of the risk would be to issue the policy and then immediately cancel it. The binding slip was a mere memorandum to identify



the parties to the contract, the subject-matter and the principal terms. It refers to the policy to be issued. The construction is, we think, the same as though it had expressed that the present insurance was under the terms of the usual policy of the company to be thereafter delivered.

The trial judge was of the opinion that the binding slip was not a complete and independent contract of insurance, subject to no conditions, but he ruled that the obligation of the defendant was to be determined by the question whether the condition in the defendant's policy, that the company might terminate the policy by notice to the "person who procured the insurance," was a usual one, and submitted the case to the jury on that issue. The case of *DeGrove v. Metropolitan Ins. Co.* (61 N. Y. 594), is, we think, a decisive authority against the view of the learned trial judge. The General Term dissented from the ruling of the trial judge on this point, and held that notice to Pell, Wallack & Co., the brokers who procured the insurance, was authorized by the condition in the policy. It, however, sustained the judgment on the ground that notice did not terminate the contract until a reasonable time had elapsed after it was given, and that the two and a half hours which intervened between the notice and the happening of the fire was not such reasonable time, and that consequently the insurance was then in force.

We think there can be no reasonable doubt upon the language of the condition that notice to the brokers was a good notice, and that if otherwise sufficient, it terminated the defendant's liability. The brokers procured the insurance. In fact, their duties in respect to it had not terminated. The binding slip provided that the policy, when issued, should be delivered at their office. The notice was given to persons to whom notice might be given by the express language of the policy. The special language of the condition in the defendant's policy upon this point was, it is said, inserted to meet the objection pointed out by this court in *Hermann v. Niagara Falls Ins. Co.* (100 N. Y. 415).

It remains to consider whether under the condition the policy terminated *eo instanti* on notice by the company. There is no language which postpones the effect of notice until the lapse of a reasonable time thereafter. The rule is well-settled that where a person undertakes to do an act upon notice from another, it is implied that he shall have a reasonable time after he is called upon to do the thing, or render the service, and no time for performance being specified, the law gives him a reasonable time. But where a contract fixes the time of performance, the rule of reasonable time has no application. We have been referred to no case, nor have we found any, which sanctions the doctrine that where one has assumed an obligation which is to continue until notice given to the other party, the obligation continues after notice. If in this case the premium has been paid beyond the period when notice was given, then the bare notice would not have terminated the risk. But this, for the reason that the company is bound in such case, in order to terminate the policy, not only to give notice, but to refund, or offer to refund, the insurance premium. This is the construction placed on clauses like the one in question. The cancellation in such case only takes place on notice and return of the premium for the unexpired term. (*Van Valkenburgh v. Lenox Fire Ins. Co.*, 51 N. Y. 465; *Wood on Fire Ins.* § 106.)

The privilege reserved by the company to terminate the policy on notice, cannot be exercised under the circumstances which would make it operate as a fraud on the insured, as in case of notice given pending an approaching conflagration, threatening to destroy the property insured. (*Home Ins. Co. v. Heck*, 65 Ill. 111.)

In the present case no premium had been paid. The notice was given in good faith. There was no special emergency at the time. It was given during business hours, in ordinary course.

The contract provides that it should be terminated on notice. We perceive no reason why the contract should not be construed according to its terms. The parties might have provided that the risk should be carried by the company after notice for a reasonable time, to enable the insured to place it elsewhere. But they did not do so, and even if a custom of that kind had been proved, which was not, it would have been inadmissible to change or extend the explicit language of the contract. We think the cancellation was effected at the time of the service of the notice. (*Mueller v. South Side Fire Ins. Co.*, 87 Penn. St. 359; *Grace v. Am. U. Ins. Co.*, 109 U. S. 278.)

The judgment should, therefore, be reversed and a new trial granted.\*

All concur.

\* Judgment reversed.

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THE PEOPLE EX REL. THE COMMONWEALTH INSURANCE  
COMPANY OF NEW YORK, RESPONDENT, v. MICHAEL COLE-  
MAN ET AL., AS COMMISSIONER, ETC., APPELLANTS.

[121 N. Y., page 542; decided June 17, 1890.]

Appeal from order of the General Term of the Supreme Court in the First Judicial Department, made the first Monday of February, 1890, which affirmed an order of Special Term, vacating an assessment of the capital stock of the relator for taxation for the year 1889.

The facts, so far as material, are stated in the opinion.

PECKHAM, J.—The relator, a fire insurance company situated and doing business in the city of New York, claims exemption from any assessment or taxation therein upon its personal property, franchise and business, except as is provided in and by chapter 679 of the Laws of 1886. The claim has thus far been allowed. The counsel for the tax commissioners, however, insists that the exemption exists only regarding taxation on such property, franchise or business as may be imposed directly by the State and for all its general purposes, and that the company is still liable, like other companies, to pay local taxes upon this same property, and he cites the case of *People ex rel v. Davenport* (91 N. Y. 574), as an authority in support of his contention.

If the facts in the two cases were similar, we should be concluded by the decision in that case. The two statutes are, however, quite

dissimilar. It was held in the case cited that the act, chapter 542 of the Laws of 1880, entitled "An act to provide for raising taxes for the use of the State upon certain corporations, joint-stock companies and associations," did not affect the right of municipal authorities to assess and tax the property of corporations for local purposes, although it was the same personal property and capital stock of the company which were subject to taxation for State purposes under that act.

The reasons for arriving at such conclusion are clearly stated in the opinion in that case. In this inquiry as now presented, we may look at the law as it was amended in 1881, when, to make sure as to the meaning to be attached to the exemption provided for by section 9 of the act of 1880, the Legislature by the act of 1881 (chap. 361, § 8), enacted that the corporations mentioned "in this act as taxable shall hereafter be exempt from assessment and taxation for *State purposes*, except upon their real estate and as herein provided."

Here is a clear statement that the exemption from assessment and taxation extends only to an assessment and taxation for State purposes, which leaves the companies to be assessed and taxed, as otherwise provided, for local purposes and by local officers.

The act of 1886 (chap. 679) differs radically in its language from the acts of 1880 and 1881. Its title is, "An act to provide for the taxation of fire and marine insurance companies." This is much broader than the title of the act of 1880.

The title of an act, while no part of it, may yet be legitimately resorted to as an aid in determining legislative intent when that intent is otherwise somewhat ambiguous. This principle has been several times decided, and in the case above cited (*People ex rel. v. Davenport*, 91 N. Y. 574) it is reiterated.

Nothing in the title would cause one to suppose that the act was to be restricted to the taxation of such companies for State purposes only, and although, if the body of the statute did thus restrict it, effect would, of course, be given to the will of the Legislature, yet when there is no such restriction in terms in the act, the title may properly be looked at to see and appreciate its general scope. The act provides by its first section for the case of every fire or marine insurance company organized under the laws of this State, or of any foreign country, and doing business in this State, and directs a payment to the treasurer of the State, as a tax on its corporate franchise or business in this State, of a sum equal to one-half of one per centum upon the gross amount of premiums received by such company during the year on business done in this State by the company, whether the premiums were in cash or in the form of notes,



credit or other substitute for money. There is a section which provides for the enforcement of the payment of the tax and the issuing of an injunction against doing any business until it is paid. It then provides that "the lands and real estate of such insurance companies shall continue to be assessed and taxed where situated for State, city, town, county, village, school or other local purposes; but the personal property, franchise and business of all insurance companies incorporated under the laws of this State, or any other State or county, and doing business in this State, and the shares of stock of said companies shall hereafter be exempt from *all* assessment or taxation *except as in this act prescribed*; provided that this section shall not affect the fire department tax of two per cent now required to be paid."

Here is a provision which declares that such companies as are therein described, and in regard to their personal property, franchise and business, shall be exempt from *all* assessment or taxation, except as provided for in the act. The act of 1881 provided for such exemption from taxation *for State purposes*, while in the act of 1886, in view of the very late history as to the claims of the companies for exemption from local taxation, leaves out the restriction that the exemption is to be for State purposes, and provides that the exemption shall be from all taxation except as provided for in the act. Mindful of the construction that would thus, in all probability, be placed upon such language, and to prevent its application to the local tax for the fire department, the proviso is inserted that the section shall not affect the fire department tax of two per cent now required to be paid. Whether the fire department payment is a tax or a license, is not material. The Legislature regarded it as a tax, for it is so called in the statute. It is not called either a tax or a license in the statute imposing the payment in regard to the city of New York. (Consolidated Statutes, §§ 522 to 532.) But, whatever it was or is, the Legislature evidently assumed that the necessity for its payment would have passed away by the passage of the section quoted, unless kept alive by the express proviso contained in such section. Upon the whole, we think that the statute is so specific and broad in its terms as to work an exemption of the companies from local taxation, except as provided for in the act itself. This is not an exemption from taxation within the meaning of that expression, as ordinarily used. The companies do not escape taxation by the construction we give the statute. They are all taxed, and at a rate which no one can say, as a legal proposition, is too small in proportion to the value of the property assessed.



How much, at what times, in what manner and at what places, shall these companies be assessed and taxed, are all questions exclusively for the Legislature, and we have but to look at and construe the meaning of the language used by it to express its purpose in such matters. We do not intend by this decision to, in the least, depart from the principle which guides most courts in regard to construing statutes which are claimed to grant an exemption from taxation. Such grant must be clear and explicit, in order to be acknowledged and enforced. But this is not such a case.

We think the statute provides for all the taxation that is to be laid upon companies, subject to its provisions, with the exceptions therein provided for.

The order of the courts below should, therefore, be affirmed, with costs.

All concur, except O'BRIEN, J., taking no part.

Order affirmed.

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**JAMES SINGLETON, RESPONDENT, v. HOME INSURANCE COMPANY OF NEW YORK, IMPEADED, APPELLANT.**

[121 N. Y., page 644; decided June 26, 1890.]

Appeal from order of the General Term of the Supreme Court in the Fourth Judicial Department, made February 11, 1890, which affirmed an order of Special Term denying a motion to vacate and disallow the taxation of costs in plaintiff's favor, and to have the costs of the defendant corporation allowed against him.

The facts, so far as material, are stated in the opinion.

PECKHAM, J.—The plaintiff was insured in the defendant's company to the amount of \$1,350. The insurance was for \$1,100 on the real estate and \$250 on personal property. The loss, if any, occurring on the real estate was, by the terms of the policy, payable to defendant James E. Coit, as his mortgage interest therein should appear. The plaintiff sustained a loss by fire. The amount of the loss on the personal property was conceded to be \$100, and no one but the plaintiff had any interest in its payment. In regard to the real estate, the plaintiff claimed a larger loss than the defendant admitted. Hence this action. The defendant alleged as a defense that the mortgagee, Coit, had an interest in the subject-matter of the action, and must be served with process in order to a complete determination of the questions to be litigated. Thereupon the defendant Coit was served with process, and put in an answer claiming that out of the amount paid

by the company defendant, he, Coit, should receive an amount sufficient to pay his mortgage interest in the premises, which, he claimed, was \$536, with interest on \$500 from April 9, 1887. The trial judge, before whom the case was tried without a jury, found that plaintiff's total loss on the real estate was \$520.30, and on personal property \$100. The amount of defendant Coit's claim under his mortgage was \$544.74. The plaintiff had claimed that his loss on his real estate was greater than the amount found by the judge. The insurance company had served upon plaintiff, after the commencement of the action, an offer in writing, to allow judgment to be taken against it for the sum of \$645.30, and interest from January 14, 1887, with the costs of the action.

The trial judge ordered two separate judgments in the case against the company defendant; one in favor of plaintiff for \$100 and interest (in all \$113.33), together with costs; the other judgment in favor of defendant Coit for \$520.30 damages and interests from February 4, 1887, with costs. The insurance company claimed that its offer to the plaintiff to take judgment was more favorable than the judgment actually recovered against it, excluding the costs of defendant Coit, which plaintiff claimed should be added to the two recoveries, in order to determine the question whether he had obtained a more favorable judgment than that which was offered by the company defendant. If the costs of Coit ought properly to be added to the two recoveries, it is conceded that the sum exceeds the sum for which the company defendant offered the plaintiff to allow judgment to be taken against it; otherwise not. The section of the Code (738) relative to offers of judgment, so far as material, reads as follows: "The defendant may, before the trial, serve upon the plaintiff's attorney a written offer to allow judgment to be taken against him for the sum, or property, or to the effect therein specified, with costs. If there are two or more defendants, and the action can be severed, a like offer may be made by one or more defendants against whom a separate judgment may be taken."

The defendant Coit was a party simply to ascertain the amount of his interest in the policy as measured by his mortgage interest in the property which was the subject of the loss. No judgment was sought against him by the plaintiff, or by the company defendant. But a separate judgment might be taken against the insurance company, and as between it and the plaintiff it could make an offer of judgment. We think it was not bound, at the peril of paying subsequent costs, to include in its offer the costs of the action which Coit might recover against it; and the plaintiff was not justified in adding such costs to

the amount of his recovery, and that of Coit against the company for the purpose of determining the question whether he had obtained a more favorable judgment than the one offered by the company. Those costs had nothing to do with the judgment which plaintiff obtained. He procured judgment for his claim of loss by fire to the extent of \$100 and interest. The defendant Coit procured judgment for the extent of plaintiff's loss by fire upon the real estate, and interest. Both these amounts added together are less than the amount of the offer of the company. The offer included the plaintiff's costs up to the time of the service of the offer. The plaintiff was not entitled to recover costs for Coit, nor has it done so. The company defendant was not bound to pay plaintiff the costs of defendant Coit. It did not offer, nor has it been adjudged so to do. In no aspect of the case can it be said that the plaintiff has obtained, through the continued litigation, as much as the company offered him by its written offer for judgment. The fact that Coit was also granted, as against the company defendant, costs in his judgment, had no effect upon the amount of the plaintiff's claim nor upon the question whether the plaintiff had obtained a more favorable judgment than the company defendant had offered. The plaintiff has neither recovered costs from the company defendant for Coit, nor has he been adjudged to pay any.

We think the defendant was entitled to its costs against plaintiff arising subsequent to the offer on the ground that the plaintiff failed to obtain a more favorable judgment than was offered him. We also think that the directions of the statute are explicit, and that they refer to actions which are in the nature of equitable actions as well as to actions at law.

The company has not waived any of its rights, and the offer was served upon the proper parties and was properly made.

The orders appealed from should be reversed, and an order made granting the company defendant's motion to tax its costs in the action against the plaintiff from the time of the service of the offer, together with its costs in this court and in the court below upon this motion.

All concur.

Orders reversed.



**ALICE LAFLIN, RESPONDENT, v. THE TRAVELERS' INSURANCE  
COMPANY, APPELLANT.**

[121 N. Y., page 713; decided June 24, 1890.]

Appeal from order of the General Term of the Supreme Court in the Fifth Judicial Department, made March 25, 1890, which affirmed an order of Special Term denying a motion to set aside service of summons.

The following is the opinion in full:

"The defendant is a foreign insurance company doing business in this State. George C. Sawyer, of Syracuse, was, in April, 1878, in pursuance of the statute then in force, appointed by the defendant its agent to receive the service of legal process for the commencement of actions against it in this State, and the summons for the commencement of this action was served upon him on the 7th day of June, 1889. The defendant moved to set aside the service on the ground that it ought to have been made upon the Superintendent of the Insurance Department. And its motion having been denied at the Special Term, and the denial there having been affirmed at the General Term, it has appealed to this court.

"It is provided in the act, chapter 346 of the Laws of 1884, that no foreign fire, marine, life or casualty company shall transact business in this State until it has complied with the insurance laws, and has first appointed in writing the Superintendent of the Insurance Department to be the true and lawful attorney of such company in this State, upon whom process for the commencement of actions against the company may be served with the same effect as if the company existed in this State, and that a certificate of such appointment, duly certified and authenticated, shall be filed in the office of the Superintendent of the Insurance Department, and that previous attorneyships should continue in force until a new appointment should be made and filed under the act.

"The defendant appointed the Superintendent of the Insurance Department its agent under the act, and such appointment was filed in his office on the 23d day of August, 1884. The appointment was made in pursuance of a resolution of the board of directors of the defendant, and is full and formal in all respects. But the plaintiff claims that it was insufficient upon three grounds: (1.) It is said that the individual name of the superintendent should have been inserted in the power of attorney, and that the description of him by the name of his office is not sufficient. It was proper to follow the statute and appoint the Superintendent of the Insurance



Department as such by his official name. (2.) The power of attorney appointed the Superintendent of the Insurance Department, or 'his successor in office,' and it is objected that this is improper, and renders the appointment invalid. It is clearly an appointment of the present superintendent and whoever may at any time be his successor, and it would be hypercritical to give the language any other meaning. (3.) It is further contended that the appointment was not sufficiently 'certified and authenticated,' and it was upon this ground that the court below held that it was inoperative. The appointment was so certified and authenticated as to satisfy the superintendent that it had been made, and thus we think the purpose of the statute was complied with. The resolution of the board of directors purports to be certified by the secretary thereof under the seal of the corporation. The formal power of attorney authorized by the resolution purports to be signed by the president and secretary of the company, and the seal of the company is affixed thereto, and its execution purports to have been acknowledged and approved by the president and secretary before a notary public whose certificate is attested by his seal, and thus we think the appointment was sufficiently certified and authenticated to authorize its filing by the superintendent. There is nothing in the act which requires that it should be authenticated in any particular manner, or so authenticated that it could be read in evidence upon the trial of an action in this State. This company could not transact business here until the appointment was made, certified, authenticated and filed in the office of the superintendent, and when an appointment was presented to him, formal in all respects, attested and authenticated by the corporate seal and notarial certificate, and he was satisfied and filed it, the purpose of the statute was fully accomplished.

"We are, therefore, of opinion that the summons in this action was not properly served, and that the service thereof should have been set aside. The orders of the General and Special Terms should, therefore, be reversed and the motion granted, with costs of the appeal to the General Term and to this court, and ten dollars cost of the motion."

Clinton B. Gibbs, for appellant.

Richard Crowley, for respondent.

EARL, J., reads for reversal.

All concur.

Order reversed.

## WILLIAM EMMELUTH, RESPONDENT, v. HOME BENEFIT ASSOCIATION, APPELLANT.

[122 N. Y., page 130; decided October 7, 1890.]

Appeal from judgment of the General Term of the Supreme Court in the Second Judicial Department, entered upon an order made December 12, 1887, which affirmed a judgment in favor of plaintiff, entered upon an order of the Special Term overruling a demurrer to the complaint.

This action was brought upon a certificate issued by defendant, a co-operative insurance corporation, organized under chapter 175 of the Laws of 1883.

The plaintiff by his amended complaint alleges the corporate character of the defendant, and that December 8, 1884, in consideration of the annual premium of ten dollars, to it paid by Daniel Sandford, it issued its policy of insurance whereby it "agreed to pay to the sister of said Sandford and to this plaintiff and the surviving members of the 'Five Thousand Club I' within ninety days after receipt" of proofs of the death of said Sandford the sum of \$5,000, "to the surviving members of said club limited to ten members, share and share alike." The certificate, which is made a part of the complaint, states that in consideration of certain representations and agreements and of the membership fee paid, "D. Sandford is an accepted member \* \* \* of the Home Association \* \* \* for the benefit of D. Sandford, self and the surviving members of Five Thousand Club 'I' limited to ten members, whose certificates remain in force, share and share alike, unless said member \* \* \* substitute some other beneficiary," or if he should survive such beneficiary then for the benefit of the legal heirs of said member. The contract further provides that the member is required to pay a gross sum annually, together with assessments when made, and that upon his death while said certificate is in force there shall be payable to said beneficiary or beneficiaries the sum of \$5,000. The certificate is made subject to various conditions relating to assessments, conduct, excluded risks, etc.

The complaint further alleges that on December 8, 1884, the defendant, in consideration of the annual payment of ten dollars, issued its policy of insurance to the plaintiff as a member of said club "limited to ten members," for the benefit of his wife, "in case of his death, and the surviving members of said" club, and that he "is one of the surviving members of said club and entitled to his

share in the benefits thereof, and his policy remains in full force and effect."

The complaint contains the usual formal allegations as to death, proofs of loss and the collection of an assessment from the members of the association to the amount of \$5,000, which is still held by the company, and that since the death of said Sandford "Stafford Gay and S. Gay, two of the members of said club 'I,' have withdrawn, leaving eight members of said Five Thousand Club 'I' entitled to receive their shares of said \$5,000." The remaining allegations relate to formal compliance by Sandford and the plaintiff with the conditions of insurance.

The defendant demurred upon the ground that no cause of action was set forth and because there is a defect of parties plaintiff "in that if plaintiff has any interest in either of the contracts referred to in said amended complaint \* \* \* such interest is a joint interest with one or more other persons, and no reason is assigned for the non-joinder of said persons as parties plaintiff."

VANN, J.—It appears from the complaint that ten persons, designated as members of Five Thousand Club "I," limited to ten, each procured a certificate of insurance from the defendant. While this is not expressly alleged, it necessarily follows from the allegations that the club was limited to ten members, each with a certificate in force, and the withdrawal of two thereof "leaving eight members of said Five Thousand Club 'I' entitled to receive their share of said \$5,000." One of the certificates is specifically set forth, and another generally, and from the former, issued to Daniel Sandford, it appears that an annual premium and such assessments as should be made were payable by him to the defendant, and that upon his death there was payable from the defendant to him or his representative, and to the other members of the club, the sum of \$5,000, "share and share alike." According to the contract Mr. Sandford was empowered to designate a beneficiary to receive the one-tenth or such other fractional part as otherwise would be payable to him. Whether he did this or not is unimportant in this action which relates simply to the share of the plaintiff, but some confusion is produced by the allegation in the complaint that the defendant, by its contract with Sandford, promised to pay the amount of the policy, when due, to the sister of said Sandford, and to the plaintiff and the other members of the club. The contract, however, which is set forth *in hæc verba*, does not mention the sister, and the complaint can conform to the contract in this regard only upon the theory that he had designated her as his beneficiary. Whether he has or not does



not affect the plaintiff, as in either event his fractional part would be the same. The certificate issued to the plaintiff, so far as it is set forth, is like that issued to Mr. Sandford, and presumptively the certificates of the other members of the club were the same, as it distinctly appears that membership depended upon a certificate in force. The form of those certificates, however, is not here important, because it appears from the certificates of the plaintiff and Mr. Sandford that the interest of each of those persons was several, as it was founded on a separate consideration and an independent contract, and the promise, as alleged, was to pay to the members or their designated beneficiaries share and share alike. The action follows the nature of the interest, and when that is several, separate actions may be maintained, even if the language of the promise is joint. (*Hess v. Nellis*, 1 T. & C. 118; *Van Wart v. Price*, 14 Abb. Pr. 4, note; *Warner v. Ross*, 9 Abb. [N. C.] 385; *Shaw v. Sherwood*, Cro. Eliz. 729; *Eccleston v. Clipsham*, 1 Saund. 153; *Withers v. Moore*, 3 B. & C. 254; 1 Addison on Cont. 79; 1 Pars. on Cont. 11.)

The words "share and share alike" are words of severance and create a several right, especially when considered in the light of the fact that the consideration was several. As the language of the promise is not expressly joint, but, to say the least, may be construed to be joint or several, it should, according to the authorities cited, be held several, because the interest of the promisees is several.

The action to recover the share of the plaintiff was, therefore, properly brought in his name alone.

Some confusion is also created by the allegation that the certificate of the plaintiff is for the benefit of his wife, but that is only in case of his death, and this action is not founded upon the certificate issued to the plaintiff, but upon that issued to Mr. Sandford. The only importance of setting forth the former at all is to show that the plaintiff is a member of the club. There is clearly a cause of action alleged.

The judgment should be affirmed, with costs.

All concur.

Judgment affirmed.



GEORGE M. KENYON ET AL., RESPONDENT V. KNIGHTS TEMPLAR  
AND MASONIC MUTUAL AID ASSOCIATION, APPELLANT.

[122 N. Y., page 247; decided October 7, 1890.]

Appeal from judgment of the General Term of the Supreme Court in the Fourth Judicial Department, entered upon an order made April 17, 1888, which affirmed a judgment in favor of plaintiffs, entered upon a verdict and affirmed an order denying a motion for a new trial.

This was an action upon a policy or certificate of insurance issued by the defendant.

On May 22, 1882, the defendant, in consideration of sixteen dollars, paid by Alexander M. Kenyon and of the representations made by his application of membership, and subject to the provisions of the by-laws indorsed upon it, delivered to him its insurance certificate, whereby it promised to pay to his heirs \$5,000, or such portion thereof as is provided for in such by-laws. The certificate also provided that the application should form part of the agreement and the statements therein be a warranty of their truth, and that if any statement made therein should be untrue, or if any deception be used by him in obtaining the certificate, it should be null and void. The application was by him subscribed, and the portions of it requiring any consideration were the following questions and answers: "Profession or occupation. State precise nature of business. Importer and wholesale dealer in wines and liquors. Are the habits of said party at the present time, and have they always been sober and temperate? Yes. Does the party use intoxicating drinks habitually as a beverage? No. Is the person engaged in any way in the retailing of alcoholic liquors? No; keep no bar and sell only at wholesale; have government license and town license." In the application was added: "And I do hereby agree that the statements and representations contained in the foregoing application and declaration shall be the basis of the contract between me and the said association, the truthfulness of which statements and representations I do hereby warrant; and that if the same or any of them are in any material respect untrue, or if there shall be any omission or neglect to pay any of the assessments on or before the days on which said assessment shall fall due, except as provided for in the days of grace by the by-laws of this association, that then and in either event the certificate of membership which may be issued hereon shall be void \* \* \* and inasmuch as only the officers at the home office of the association, in the city of Cincinnati, have authority to determine whether or not a certificate of membership shall issue on any application, and as they act on the written state-

ments and representations referred to, it is expressly understood and agreed that no statements, representations or information made or given by or to the person soliciting or taking this application for a certificate of membership, or to any other person, shall be binding on the association, or in any manner affect its rights, unless such statements, representations or information be reduced to writing, and presented to the officers of the association at the home office in the above application." The insured died on the night of April 15, 1885.

Further facts appear in the opinion.

BRADLEY, J.—The defense is founded upon the charge that Kenyon, in his application for membership of the defendant, untruly answered some of the questions put to him, and that he ceased before his death to be a member by his failure to pay an assessment as required by the contract of insurance. He undertook that the statements he was called upon to make, and which were contained in his application, should be substantially true. This was part of the contract, and if they or any of them were untrue, there was a breach of the warranty, which rendered the certificate void. The defendant alleged that his statements that his habits were and had always been sober and temperate, and that he did not habitually use intoxicating drinks as a beverage were untrue. The evidence was not such as to require the conclusion that this charge was supported, and the jury were authorized to find, as it must be assumed they did, that those statements made by the applicant were substantially true. In the application was also the question: "Is the person engaged in any way in the retailing of alcoholic liquors?" To which was written the answer: "No; keep no bar, and sell only at wholesale; have government license and town license." Kenyon's place of residence and business was the city of Watertown, N. Y. He kept a liquor store and sold alcoholic liquor by the barrel and in various quantities less than five gallons by measure, but he kept no bar, and it was not his business to sell by the drink or to be drank on the premises. He had a license from the United States government; also one from the board of excise of the city. The latter is commonly known as a store license. The defendant's counsel requested the court to charge the jury that the assured, at the time the application was made, was engaged in retailing alcoholic liquors; that his answer to the question in that respect was not truthful, and for that reason the plaintiffs could not recover. The court declined to so charge, and exception was taken. And the court left to the jury the question whether or not such answer of the assured was untrue, to which the defendant's counsel also excepted.

The question, therefore, arises whether or not it was for the court to determine the interpretation to be given to the statement so written in the application, and to hold as matter of law that it was untrue and constituted a breach of warranty. It may preliminarily be observed that, as a general rule, the construction of a written instrument is a question of law for the court to determine, but when the language employed is not free from ambiguity, or when it is equivocal and its interpretation depends upon the sense in which the words were used in view of the subject to which they relate, the relation of the parties and the surrounding circumstances properly applicable to it, the intent of the parties becomes a matter of inquiry, and the interpretation of the language used by them is a mixed question of law and fact. (*White v. Hoyt*, 73 N. Y. 505; *Dwight v. G. L. Ins. Co.*, 103 id. 341). The interrogatory which the assured was called upon to answer was, in its terms and apparent purpose, definite. If the parties understood alike the meaning of the term "retailing of alcoholic liquors," there was no difficulty in giving the definite answer of yes or no. But for some reason the answer proceeded further and added to "no" that he kept no bar, by which he may have intended to be understood that he did not sell by the drink, and, therefore, did not sell at retail, and sold only at wholesale, and that to enable him to do so he had both a government license and a town license. The former one referred to was permission he had from the authority of the United States, pursuant to act of Congress providing for internal revenue, to sell at wholesale, or, as for the purposes of such act there defined, in quantities not less than five gallons, while the other may be understood to have been a store-keeper's license from the local board of excise, permitting him to sell in quantities less than five gallons, not, however to be drunk on the premises. The question is whether the words of the answer as so written in the application did, in view of the subject to which it was directed, furnish any rational doubt or uncertainty as to the manner the assured was conducting his liquor trade business, or as to what was intended to be represented in that respect by such answer. Amongst the objects of the defendant in framing interrogatories to be answered by applicants for membership, was that to ascertain the character of the business in which they were engaged, and one of them called upon Kenyon to "state precise nature of business," which constituted his profession or occupation, to which he answered: "Importer and wholesale dealer in wines and liquors." And in the certificate issued to him he is described as a wholesale liquor dealer. This was true. He was engaged in that business.



But the later inquiry in the same application drew upon him for the further information, whether his business in that traffic was confined to the wholesale trade. To ascertain the import of the answer it is to be considered as a whole. The insertion in it of the statement that he kept no bar, and that he had not only a government or wholesale license, but a store license which enabled him to sell in small quantities, may have been intended as explanatory of the other portions of the answer, and to indicate the import, as he understood it, of the terms wholesale and retail. What then was the interpretation of which this combination of words was susceptible, and what was the meaning, so far as appears by them, which it may be said the assured intended the answer should have? He evidently intended to be understood that he was not engaged in dealing out liquors by the drink, or to be drank at his store. And assuming that the answer was made in good faith, the reference to the fact that he had a license which enabled him to sell in quantities less than five gallons not to be drank there, may have been intended by him to characterize to that extent the manner in which he was carrying on his business of selling liquors. No other purpose of it is apparent. And in that view there is within the import of the words the intention of the assured to be understood that his sales were at wholesale and not at retail because he was not selling by the drink, although he was selling in small quantities by measure. Whatever view the defendant may have entertained of the meaning of the words wholesale and retail as applied to the sale of alcoholic liquors, if the applicant had stated that he was selling in the former manner only, and added he was selling in small quantities, such as by the quart and pint, by measure, not to be drank on his premises, it could not well be asserted by the defendant that in view of the facts as they appeared on the trial, the court should hold that the answer was substantially untrue, and that by it the applicant was chargeable with breach of warranty. Treating them as they were susceptible of being treated, some of the words used in the answer of the applicant, as explanatory of others, the import of it was not upon such a state of facts necessarily untrue, in the sense requisite to constitute breach of warranty. It seems that the interpretation of such answer in itself as a whole was not entirely free from doubt or obscurity, and by reference to the circumstances attending the preparation of the application, it appears that this and the other answers to its interrogatories, which were presented in a printed blank, were inserted by the defendant's soliciting agent, who, as a witness, stated as his impression that he first wrote "yes," which was erased and the



word "no" put in its place ; that it was done by him on some explanation, made to the effect that the applicant was selling by measure, pint, quart, etc. That on the same occasion he saw sales made there by the bottle ; that, as he understood it, Kenyon was a wholesale dealer, from the fact that he was not selling by the drink, and the witness added : "I didn't mean by putting down the word in the application 'wholesale' that he didn't sell any small quantities by the measure, because I saw him selling liquor there by the measure ; I meant by putting in the word 'wholesale' that he didn't sell by the drink ; that is the construction I put upon it ; that was the distinction I meant with such men as liquor dealers generally. I supposed it was that at the time, and don't know the difference now. I understood he had two licenses, one was a government license from the United States. The principal distinction I had in view was selling over the bar, or selling by the drink. I knew he was selling by measure." The mere fact that the agent had knowledge or information of the manner the assured was then selling liquors did not necessarily affect the right of the defendant to assert and make available the defense that there was a breach of warranty, if the answer was untrue. That was provided against by a provision in the contract. (*Chase v. H. Ins. Co.*, 20 N. Y. 52 ; *Bartean v. P. M. L. Ins. Co.*, 67 id. 595 ; *Foot v. A. L. Ins. Co.*, 61 id. 571.) The cases in which knowledge of the agent through whom insurance is taken may operate to defeat the right of the company to avail itself of the fact so known, at the time it is taken, are those in which there is no application signed by the assured, stating to the contrary of such existing fact, but rests upon a condition expressed in the policy merely. Then it may be presumed that the statement of it in the policy as required by the condition was omitted by mistake or waived. (*Bennett v. N. B. & M. Ins. Co.*, 81 N. Y. 273 ; *Short v. H. Ins. Co.*, 90 id. 16.) Such is not understood to be the rule when the alleged breach of warranty is founded upon a misstatement by the assured in the application made and subscribed by him. (*Van Schoick v. N. F. Ins. Co.*, 68 N. Y. 440 ; *Woodruff v. I. F. Ins. Co.*, 83 id. 140, 141.) In the case at bar, upon the question now under consideration, what occurred at the time the application was made is not mentioned to give any importance to the fact that the agent had knowledge of the manner the applicant was conducting his business. But inasmuch as the words, taken together, of his statement upon the subject expressed in the application, are in their import somewhat equivocal, reference may be had to the light furnished by the surrounding circumstances, with a view to ascertain the sense in which they were used, so far as it may be applicable to

them, and in aid of their interpretation. (*French v. Carhart*, 1 N. Y. 96; *Field v. Munson*, 47 id. 221; *Bridger v. Pierson*, 45 id. 501.)

The defendant, by issuing the certificate, accepted this statement in the application and put it into the contract, subject as it was to the interpretation arising from its equivocal character, apparent upon its face, and dependent upon the intent with which the words were used not inconsistent with their application to the subject to which they related. And in that view the conclusion was warranted that the party intended to be understood by the statement that he was selling by the measure under his local license, and that none other than sales by the drink were treated by him as at retail. It, therefore, seems that under proper instructions from the court, the question was one of fact for the jury. (*White v. Hoyt*, 73 N. Y. 505.) And there was no error in the refusal of the court to charge as requested, or in submitting the question upon that subject to the jury.

The further question upon the merits is whether the jury were by the evidence permitted to find that the certificate of insurance was in force at the time of the death of the member.

It is urged by the defense that the contract had terminated, and the right of the plaintiffs to assert any claim against the defendant upon it, forfeited by reason of the default of Kenyon in making payment of an assessment as required by it. The certificate contained the provision that if any assessment should not be paid within ten days after notice provided by the by-laws for its payment, at the office of the defendant in the city of Cincinnati, Ohio (unless otherwise expressly agreed in writing), or to its agent on production of a receipt signed by the president, vice-president or secretary, the certificate should cease and determine. And by a by-law indorsed upon the certificate, it was also provided that "any member failing to pay his assessment within ten days after such notice has been served upon him, shall forfeit his certificate of membership in the association and all benefits therefrom. Any member having forfeited his membership by failing to pay his assessments, may be reinstated, he being alive, within thirty days after said notice was sent, he paying all arrearages." And that such notice might be sent by mail, and when so sent should be deemed a sufficient notice for the payment of the assessment required. This, with what appears in the application upon the subject, was the contract between the parties in that respect, and as such effectual to govern their rights, except so far as it may have in some manner been modified or strict compliance with such provisions waived. On March 27, 1885, the secretary of the defendant at Cincinnati mailed, addressed to Kenyon at Watertown, N. Y., a notice that

an assessment of four dollars and seventy-five cents on his certificate was then due and payable on or before April 6, 1885, and added: "Assessments are payable at this office in cash, by sight draft on Cincinnati or New York banks, money order or American or United States Express Company money order, payable to Charles Brown, secretary," and that the receipt was held at the defendant's home office, where he could get it, until April sixth inclusive, on payment of the amount, and where he could pay it after that date. The default alleged was in the payment of that assessment. This the plaintiffs seek to meet by the fact, which the evidence on their part tended to prove, that the member on April 4, 1885, sent by mail from Watertown his check, drawn upon a bank there for the amount, to the defendant's secretary at Cincinnati, payable to the order of the latter. It was sent sufficiently early to reach, by due course, its place of destination within the ten days mentioned in the notice, but it was not received by the defendant's secretary; and if it had reached him within that time, he would not have been required to accept it in performance of the contract as represented by its terms before mentioned. But the course of dealing between the parties had been such that the member was at liberty to assume that his check upon the bank was receivable by the defendant, because it had uniformly and without objection received his checks in payment for assessments upon the certificate. So far the defendant had waived strict performance and permitted the member to pay in his checks as a substitute for the method of payment mentioned in the notice. It appeared that, within a little more than a year and a half preceding the time of this assessment, Kenyon had sent to the secretary fifteen checks, drawn by him as this was and upon the same bank at Watertown, in payment of assessments, and that they were so received. But it is contended that the receipt at the home office of the defendant of that which the assured was permitted to deliver in payment, was essential to accomplish it. That is the rule when nothing appears to the contrary. (*Ins. Co. v. Davis*, 95 U. S. 425.) And such was the effect of the contract in question and, as we have seen, not modified by the terms of the notice of assessment. The method of doing it through the mail had been adopted by the assured. And although many of the checks before sent in that manner were not received, nor were some of them sent until after the expiration of the ten days following the notice, no question had been raised. If that can be treated as waiver of prompt payment, it is entitled to consideration. But it is with much force suggested that payment within thirty days after notice was the right of the assured, and when so made would operate to reinstate his rela-



tion of membership, which had been terminated by his default in payment during the first ten days, and, therefore, furnished no evidence of any indulgence by the defendant or extension of the time for payment. It is difficult to see any waiver of payment within the time and at the place provided for by the contract, unless the circumstances were such as to permit the assured to understand, from the action of or the course of dealing with the defendant, that the deposit of the check, properly indorsed and directed, in the mail in due time, was a compliance with its requirement to save him from default and his contract of insurance from forfeiture, or unless what occurred by way of correspondence between him and the defendant after he had so mailed the check, may have been treated as such waiver. By reference to which this appears: On April tenth the secretary wrote Kenyon saying that his assessment payable on or before April sixth was yet unpaid; that he could pay it, if living, any time before April twenty-seventh. "Until such payment is made you are carrying your own risk in case of death," and after expressing the wish that Kenyon remain a member of the association, and saying that if the assessment was not paid within that time he would forfeit the certificate, added: "Remit by bank check, postal order, or American Express Company order." In a letter of date thirteenth April, to the secretary, Kenyon stated that he had paid the assessment April fourth, and before the secretary's letter in reply reached its destination Kenyon had died. These letters do not, of themselves, furnish evidence of purpose of the defendant to waive the payment not made within the ten days. It called the assured's attention to the right the contract gave him, and recognized his right to pay by bank check. Further consideration is due to the effect of the prior transactions between the parties in relation to the assessments and the manner of paying them, upon the rights of the parties, arising out of the notice and attempted remittance in question. The conditions inserted in a contract of insurance for the benefit of the company making it, may be waived by it. And in *Insurance Co. v. Eggleston*, (96 U. S. 572), it was said by the court: "That forfeitures are not favored in the law, and that courts are always prompt to seize hold of any circumstances that indicate an election to waive a forfeiture or an agreement to do so on which the party has relied and acted. Any agreement, declaration or course of action on the part of an insurance company, which leads a party insured honestly to believe that by conforming thereto a forfeiture of his policy will not be incurred followed by due conformity on his part, will and ought to estop the company from insisting upon the forfeiture, though it might be claimed under the express letter of



the contract." And substantially to the same effect are *Meyer v. Knickerbocker Life Ins. Co.* (73 N. Y. 516); *Wyman v. Phoenix Mutual Life Ins. Co.* (119 id. 274); *Helme v. Philadelphia Life Ins. Co.* (61 Penn. St. 107).

If the check had been mailed addressed to the secretary by the direction of the defendant, the member would not have been in default, although it was not received, assuming, as we may, that he had the funds in the bank to meet it. (*Palmer v. P. M. L. Ins. Co.*, 84 N. Y. 63.) There was no express agreement or direction to that effect. And that method of remittance was for all purposes at his risk, unless the course of dealing with the defendant enabled him to believe and understand that the mailing of it would be effectual to protect him against forfeiture. (2 Greenl. on Ev. § 525; *Gurney v. Howe*, 9 Gray, 404; *Crane v. Pratt*, 12 id. 348; *Morgan v. Richardson*, 13 Allen, 410.)

The distance between the place of residence of the assured and the defendant's home office was such that a payment of assessments by his personal delivery at the latter place evidently was not contemplated, and so far as appears the defendant was satisfied with the method of remittance from him directly to its officer by mail; and such means of transmission may have been within the expectation of the parties in view of their situation. And doing it through the postal service might very well be deemed no less safe and appropriate than any other manner to make payments by means of bank checks. (*Buel v. Chapin*, 99 Mass. 594.) As this had been uniformly the manner of transmitting and accepting payment or the means of payment of assessments adopted by the parties, it may be said that the postal medium of transmission had in some sense become a matter of usage between them, having the nature of an implied agreement to that effect. In that view it is not essential for the purpose of the question that the mailing or reception of the check should constitute actual payment, or that it should have operated as such during the life of the assured. (*Maher v. H. Ins. Co.*, 67 N. Y. 283.) The parties apparently had acquiesced in that method of representing the amount as well as in the means of transmission. And the conclusion was warranted that by the course of dealing by the defendant in that respect, the assured may fairly and in good faith have been led to suppose that the requirement of the defendant upon him, was satisfied by mailing as he did, in his customary manner of doing it, the check for the amount of the last assessment. The proposition was not necessarily overcome by the fact that the other checks were received prior to the time the assured had the right to make payment, although that properly may have

been a matter of consideration by the jury upon the question submitted to them. If these views are correct, the jury were permitted by the evidence to find the facts essential to the validity of the insurance certificate at the time of the death of the assured. And it follows that the motion for nonsuit was properly denied, and that there was no error in the submission of the case to the jury. In the other rulings to which exceptions were taken, there was no error to the prejudice of the defendant.

The judgment should be affirmed.

All concur, except FOLLETT, Ch. J., not sitting.

Judgment affirmed.

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HANNAH S. BRICK, APPELANT, *v.* ROBERT CAMPBELL,  
RESPONDENT.

[122 N. Y., page 337; decided October 14, 1890.]

Appeal from judgment of the General Term of the Superior Court of the city of New York, entered upon an order made March 7, 1888, which affirmed a judgment in favor of defendant, entered upon a decision of the court on trial at Special Term.

The nature of the action and the facts, so far as material, are stated in the opinion.

POTTER, J.—The action was brought by the plaintiff, the wife of R. A. Brick, and still living when the action was brought and was tried, to compel the reassignment to her of five policies of insurance issued upon the life of her husband for her benefit, and which had been assigned by her (her husband joining in the instrument of assignment) to the defendant for the purpose of securing and paying liabilities of the plaintiff's husband to the defendant. The grounds for such reassignment as set forth in the complaint are that the liabilities had been satisfied and that the plaintiff had no right or power to transfer said policies.

The findings of the trial court that all the liabilities had not been satisfied, upon the evidence introduced upon that subject, disposes of that ground of relief and leaves for our consideration upon this appeal the single question, whether the plaintiff was at the time of the commencement of the action entitled to a reassignment of the policies upon the ground that she was not bound or concluded by the assignments for want of power to assign the policies.

That question, together with the obligation of covenants of plaintiff in and accompanying the instruments of assignment to the

effect that the assignments are valid and sufficient, and further, that whenever required the plaintiff would, in order to carry out the design of the assignment, do any other act necessary for that purpose, is presented upon this appeal.

The policies in question are set forth in the complaint. They were issued in July and August, in the year 1872, and were assigned to the defendant on or about the 1st of June, 1877. Prior to that time and until January, 1882, the plaintiff and her husband had a son living. While there were some differences in the terms of the policies in respect to payment of the sums insured, and some of them were for the life of the husband of the plaintiff or for a specified period of life, they all provided (save one which was clearly a clerical error in the draftsman and not affecting the character of the insurance) that the sum insured should be paid to the plaintiff if living, and were policies which have been held by the decisions of the court in respect to various persons to whom the sum insured is made payable in case of the death of the principal beneficiary before the death of the party whose life is insured, to be policies for the benefit of the wife and her children.

The power of a married woman to insure the life of her husband for her or her children's benefit was conferred by the act of 1840 (chap. 80). It simply enabled her to effect such insurance and nothing further. It did not enable her to assign the policy of insurance and beyond procuring the policy, she was still as incapable of doing anything in respect to the policy as before that act. This court in *Eadie v. Slimmon* (26 N. Y. 1-17) so construed the act of 1840, and held "a policy of insurance to a married woman made under that act \* \* \* cannot be transferred so as to divest the interest of the wife or her children."

This holding has been steadfastly adhered to by this court in numerous decisions and as conceded by the respondent's counsel until the act of 1873 (chap. 821).

The latter act enabled a married woman, in case she has no child or children or any issue of any child or children, by the observance of prescribed forms and acknowledgments, to dispose of such policy of insurance with the same effect as she could have done after the death of the person on whose life the policy was issued.

This act simply enabled a married woman to assign the policy in a case where she had no child, but in this case the plaintiff had a son living when the act of 1873 was passed, and in 1877, when she executed the assignments of these policies and covenants, and the son lived until January 16, 1882. The principle of all the decisions (and



they are numerous) has been clear and uniform that a married woman was incapable of assigning a policy of insurance issued upon the life of her husband for her benefit only in those cases and to the precise extent which the acts of the legislature have enabled her to assign. And the courts have rigidly adhered to this doctrine from the case of *Eadie v. Slimmon (supra)*, and have in no instance departed from it except as expressly authorized or required by the acts of the legislature in relation to such policies. So strictly have the courts adhered to the enabling acts passed by the legislature upon the subject of such policies, that they have refused to regard the general enabling acts in relation to married women and their separate property as having any reference or applicability to such policies. And in order to give the fullest protection to married women under such policies the courts have held "that the act of 1840, in respect to insurances for lives for the benefit of married women, as amended by the several acts of the legislature upon that subject, including the act of 1873, chapter 821, is not affected by the legislation enlarging the legal status of married women but is still operative, and a policy issued under that act for the benefit of a wife or, in case of her death before her husband, of her children, is not assignable by her during the life-time of her husband." (CHURCH, Ch. J., ALLEN and ANDREWS, JJ., in *Barry v. E. L. Ass. Society*, 59 N. Y. 587.)

"To bring an insurance by a wife upon the life of her husband within the provision of the act of 1840 (chap. 80) it is not essential that it should appear either by the terms of the policy or by extrinsic evidence that it was the intention of the assured to avail himself of the provisions of that act; the intention is to be presumed from the beneficial nature of the policy."

"The omission to provide in the policy for the disposition of the fund in case of the death of the wife before that of her husband, or a statement in the application that the insurance is for the benefit of the wife solely does not rebut the presumption that in taking the policy the wife had in view said act."

"An endowment policy is within said act of 1840 as amended in 1866 (chap. 656)."

"And accordingly it was held, that an endowment policy issued in 1868 to plaintiff upon the life of her husband payable to her, her personal representatives or assigns, was in the absence of evidence showing a contrary intent to be presumed to have been procured under the act, and that it was non-assignable save in cases where assignments are authorized by the act of 1873, and the act of 1879 (*supra*)."



To the same effect are the subsequent reported cases and down to the time of the passage of the latter and more general enabling act passed in 1879 (chap. 248). (*Frank v. M. L. Ins. Co.*, 102 N. Y. 266; *Anderson v. Goldsmith*, 103 id. 618.)

It seems to me, therefore, that the plaintiff was not capable of assigning the policies in question until the enabling act of 1879 (chap. 248).

The only remaining question, therefore, requiring examination is whether, by virtue of the covenants and the conduct of plaintiff, she is precluded from disputing or annulling the assignments? It is pretty clear that the courts have steadfastly held to the non-assignability of insurance policies notwithstanding the various acts conferring upon married women power over their own separate property, and the various acts of the legislature in certain circumstances conferring power upon them to dispose of policies of insurance procured by their, or their husband's means. The protection of widows and orphans is the prominent reason assigned by the courts for holding such policies unassignable.

The non-assignability of these contracts of insurance is quite independent of the nature and character of the consideration so long as there is a legal consideration for the assignment. The contract of such assignment must, like any other contract, have a legal consideration to support it.

Four of the five policies assigned were issued by companies incorporated under the laws of New York. The fifth policy was issued by the New England Life Insurance Company of Boston, incorporated under the laws of Massachusetts.

We are not referred by the respondent to any, nor am I aware of any, case where it is held or intimated that it makes any difference as to the assignability of insurance contracts, whether the policy was issued by a corporation created under the laws of this State. The several acts of the State in relation to policies issued for the benefit of a wife, or wife and children, make no such distinction, and I can see none in principle, but quite the contrary.

By the common law we have seen that a married woman could not assign such policy, and the common law of this State is presumed to be the common law of Massachusetts. Nor was she enabled to do so by the general enabling acts of this State in relation to married women. If the rule of decision is different in the State of Massachusetts, it should have been averred and proved. (*Holmes v. Broughton*, 10 Wend. 75; *Rice v. Harbison*, 63 N. Y. 501.)

Moreover the statute of Massachusetts upon this subject is as follows: "A policy of insurance upon the life of any person expressed to

be for the benefit of any married woman, whether procured by herself or her husband or any other person, shall inure to her separate use and benefit, and that of her children independently of her husband or his creditors or the person effecting the same or his creditors." (Mass. R. S. [1873] chap. 58, § 62.)

Such policies are not assignable. (*Gould v. Emerson*, 99 Mass. 157; *Swan v. Snow*, 11 Allen, 224; *U. M. L. Assn. v. Dugan*, 118 Mass. 421.)

To the same effect is the case of *Damron v. P. M. L. Ins. Co.* (99 Ind. 478); *M. L. Ins. Co. v. Terry*, (62 How. Pr. 325).

The courts of New York held such a policy issued by the Connecticut Mutual Life Insurance Company unassignable. (13 Hun, 238; 76 N. Y. 585.)

We will now proceed more directly to consider the effect of plaintiff's covenants upon her right to the relief sought by this action.

These covenants all bear the same date as the assignments, viz.: June 2, 1877, and were parts of the transaction of making said assignments.

Can it be that such covenants are binding upon a married woman under the statutes in relation to married women, or when given in further assurance of assignments of insurance which they are not permitted to make? As before remarked, the courts have uniformly declined to apply the changes of the law made from time to time in respect to the power of married women over their separate property, and have as uniformly applied only the changes of the law made specifically in relation to insurance policies for the benefit of married women and their children. It would seem anomalous, at least, that covenants in an instrument in relation to a transaction which is not permitted may be resorted to to compel a party to sign an instrument or to do an act which it is unlawful for the party to do, and will be set aside if done. (*Baron v. Brummer*, 100 N. Y. 372-375.)

Nor can the statutes in force in relation to married women and their separate property, at the time of making the assignment of the policies in question, and the covenants in relation to them, be invoked for that purpose. (*M. B. & M. Co. v. Thompson*, 58 N. Y. 80; *Nash v. Mitchell*, 71 id. 199; *S. C. Bk. v. Pruyn*, 90 id. 250.)

The respondent urges that the plaintiff is estopped from asserting the invalidity of the assignments and the covenants relating to the same.

It does not seem to me that the assignments and covenants present any case for the application of the principle of estoppel. Whether the plaintiff had the power to assign the policies and her covenant that she had, were not matters of fact, but matters of law, which the

defendant is presumed to know, or at least to know as much concerning the transactions as the plaintiff; and as to the covenants, they were not representations of facts, but were stipulations of what the plaintiff would do in the future.

I think we are now brought to the consideration of the only remaining and perhaps the pivotal question in the case, and the one upon which the case was decided in favor of the defendant in the learned opinion of the General Term. That question briefly stated is this, whether an assignment of a chose in action, void at the time of making it, becomes validated by the removal of the cause making it void *ipso facto*? And if not validated by the act of removal alone, whether passivity in respect to the assignment, and the thing assigned with time, and what time after the removal of the ground of incapacity will validate the void assignment?

Assuming the defendant's contention that the assignments were voidable, I apprehend the plaintiff's right to avoid them and reclaim the policies would not be barred in the absence of any act recognizing the assignments or declarations admitting the validity of the assignments, within the period of the Statute of Limitations.

In this case the learned trial court found that the plaintiff assented to the defendant's possession of the policies after the date of the enabling act of 1879, and also after the death of the plaintiff's child, which occurred in 1882. Mere possession of the policies and without any affirmative acts of plaintiff ratifying or recognizing the validity of the voidable assignments would not suffice to validate them.

That question was presented and discussed in *Frank v. Mutual Life Ins. Co.* (102 N. Y. 266).

In that case the policy was issued in 1869, upon the life of plaintiff's husband, and was assigned in 1875 by the wife, with the consent of the husband, to secure a loan from the assignee to the husband, and the policy was again assigned by the first assignee in 1876, and was by the latter surrendered to the company issuing the policy; and it was held, in an action brought by the wife, in 1881, to reclaim the policy or to recover the sum paid the last assignee of the policy upon its surrender, that notwithstanding such possession of the policy by the assignee since 1875, and such payment by and surrender to the insurer, the plaintiff was entitled to recover the sum received by the assignee upon such surrender less the premiums paid by him before the surrender. The court say in that case upon the point now under consideration: "Her right to avoid the assignment could be exercised as well after as before the receipt of the avails of the policy, and the bringing of this action against him (the assignee)



was sufficient election to avoid the assignment \* \* \*." But the period not being sufficient to bar her claim by the Statute of Limitation, we see no ground upon which we can deny to her the protection against her own acts, which is afforded her by *Eadie v. Slimmon* (*supra*), and like cases.

The case also contains a full and conclusive answer to defendant's contention that the plaintiff is or should be required to restore to defendant what he has paid out relying upon the assignments.

Such condition has not been imposed in any case, and it seems to me could not, consistently with the principle involved in those cases, be imposed upon the party seeking the relief prayed for in this and kindred cases. But in this case the defendant paid nothing for the assignment of the policies. The assignment was made to secure the payment of a debt due plaintiff's husband, and which he transferred to defendant, or to secure an indebtedness of the husband to the defendant. It does not appear from the case that the defendant has paid any premiums upon any of the policies. If such, however, is the fact, the premiums so paid with interest thereon should be repaid to the defendant, perhaps as a condition of granting the relief sought in this action.

I am constrained to the conclusion that the judgment in this action should be reversed and a new trial granted with costs to abide the event.

All concur.

Judgment reversed.

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GEORGE N. WILBER, RESPONDENT, v. THE WILLIAMSBURGH  
CITY FIRE INSURANCE COMPANY, APPELLANT.

[122 N. Y., page 439; decided December 2, 1890.]

Appeal from judgment of the General Term of the Supreme Court in the Second Judicial Department, entered upon an order made May 14, 1888, which affirmed a judgment in favor of plaintiff, entered upon a verdict and affirmed an order denying a motion for a new trial.

This was an action upon a policy of fire insurance.

The facts, so far as material, are stated in the opinion.

PARKER, J.—The plaintiff's assignors, Leslie & Co., through Sands & Flynn, brokers, obtained a policy of insurance from the defendant against loss by fire, dated September 12, 1885. Subsequently, and in two installments, they gave to the brokers the amount of the premium, who retained it. The defendant, not having received it on



December nineteenth following, sent to the insured a registered letter, which, after describing the policy and asserting the omission to pay the premium, concluded as follows: "And by reason of such non-payment the said company hereby gives you notice that from and after December 24, 1885, the said insurance is terminated and the said company hold you liable only for the earned premium up to this date. All done in accordance with terms and stipulations of said policy." Leslie & Co. in reply stated: "We hold the receipt for the premium on our policy and have paid money to Mr. Sands on the same, therefore shall hold you responsible in case of fire until the expiration of the policy. If Mr. Sands has not paid you any money we cannot help it, as we looked upon him as your agent." On the day of the receipt of the letter the defendant replied: "If you will kindly refer to the fifth clause of our policy, first paragraph, you will find that the broker is the agent of the assured. Your giving money to Mr. Sands or any other person to bring to us is not payment to us if we do not receive the same. Parties have it always in their own control to secure themselves by drawing checks to the order of the company in which case they would have a voucher that payment had been made. Mr. Sands is not employed by us."

The defendant upon its books noted a cancellation of the policy, and no further steps were taken in that matter until after March 7, 1886, on which date the property described in the policy was destroyed by fire. Then Leslie & Co. demanded payment for the loss sustained to the extent stipulated in the policy, which was refused by the defendant upon the ground that the policy had been cancelled prior to the loss; hence this action which resulted in favor of the plaintiff, the trial court holding that if the broker was the agent of the defendant then payment to him was, in legal effect, a payment to the defendant and it could not thereafter, under the terms of the policy, cancel it without returning the unearned premium to the assured. Whether he was an agent of the defendant was held to be a question of fact for the jury, and defendant's motion to direct a verdict was denied. This, we think, was error. It was stipulated in the contract of insurance that: "If any broker or other person than the assured have procured this policy or any renewal thereof, or any indorsement thereon, he shall be deemed to be the agent of the assured and not of this company in any transaction relating to the insurance."

It was entirely competent for the parties to agree that a third person participating in the negotiations, should, for the purpose of procuring the policy, be deemed an agent of the assured. (*Rohrbach v.*

*Germania F. Ins. Co.*, 62 N. Y. 47; *Alexander v. Germania F. Ins. Co.*, 66 id. 464.)

In construing a clause which in its essential features is like that before us, this court in the *Hermann* case (100 N. Y. 411), held that in effect it declared a person other than the assured should not at any stage of the transactions growing out of the application for insurance or flowing from the policy subsequently issued, be deemed to be the agent of the company, but should be deemed the agent of the assured until after the inception of the contract. Whether he thereafter represent the assured, is dependent upon actual authority conferred otherwise than by the contract of insurance.

Plaintiff urges that inasmuch as the contract was delivered before the premium was paid, that the *Hermann* case supports his position, in that it declares that the contract does not constitute the broker an agent of the assured beyond the inception of the contract. Without intending to intimate an agreement with plaintiff's contention in such respect, it is sufficient to suggest that if it should be so held it could not avail him. To show that the man to whom his assignors paid the amount of the premium was not their agent at the moment of payment is not sufficient. His position can only be supported by proof that the brokers were the agents of the defendant for that purpose. Now, while the defendant could have waived the benefit of this provision in the policy, or might have adopted a course of action which would have estopped it from claiming the benefit of it, it did neither. There is no suggestion of waiver. On the contrary, the correspondence shows that the defendant insisted upon its rights under the agency clause. Neither is there any intimation that the doctrine of estoppel is applicable. Indeed, instead of misleading Leslie & Co. to their injury, the defendant pointed out to them months before the burning the only course open if they would retain their insurance. It put them in possession of the reason why it had determined to cancel the policy. It notified them that it would be done on a given day. The assured are not even in position to assert ignorance of the clause relating to the agency, because the defendant, in its letter, pointed it out to them with distinctness, and, further, with the assurance that it should stand upon it. But the assured, with full knowledge of the situation; took no steps to protect themselves by procuring other insurance from this defendant or some other company, but let the matter rest until confronted with a loss. Clearly there is not the slightest foundation for an estoppel. But even if the assured could be permitted to overbear a stipulation in a contract to the effect that a broker was not the agent of the defendant in procuring the

insurance, there was no evidence in this case to support such a finding.

It appears that the defendant never had any dealings or transactions with the brokers except in connection with the application for insurance for Leslie & Co. One of them (Sands) personally applied for the insurance; the application was granted and policy made out; the names and address of Sands & Flynn indorsed thereon, and either sent to the brokers or handed to them. In no other way does the evidence connect the brokers with the defendant.

Neither of the brokers was sworn, and while what took place between the brokers and Leslie & Co., considered by itself, would have but little, if any, bearing upon the question, it certainly does not tend to show that Sands & Flynn were defendant's agents. Sands, who had to do with this transaction, had some years previous been in the employ of Leslie's father. Leslie was at that time in the same employment, and knew Sands. Sands called upon Leslie & Co. and asked to be permitted to place some insurance for them, which was assented to. Nothing was said about this or any particular company. The whole matter of the selection of the company was entrusted to Sands. The policy was procured and delivered to Leslie & Co., and nothing further occurred between them except that Leslie testified that afterwards Sands called upon him and asked for the premium. "He said the company was pushing him for it, and he would like to have me pay it." But this expression is made to harmonize with the general trend of the evidence, that apart from the stipulation the brokers represented the assured, by evidence introduced on the part of the plaintiff, which showed that by custom the broker is recognized for the time being as an intermediary, and, if he fails to pay over his collection to the insurer, it then resorts to the assured.

The judgment should be reversed.

All concur.

Judgment reversed.

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EPHRAIM KARELSEN ET AL., RESPONDENTS, v. THE SUN FIRE  
OFFICE OF LONDON (LIMITED), APPELLANT.

[122 N. Y., page 545; decided December 2, 1890.]

Appeal from judgment of the General Term of the Supreme Court in the First Judicial Department, entered upon an order made March 3, 1888, which affirmed a judgment in favor of plaintiff, entered upon a verdict.



The nature of the action and the material facts are stated in the opinion.

PARKER, J.—The action was brought upon an alleged contract of fire insurance to recover \$2,500 for loss sustained by the burning of certain stock and machinery belonging to the plaintiffs. It appears that on September 2, 1885, the plaintiffs directed Pell, Wallack & Co., insurance brokers, to procure for them a line of insurance amounting to \$10,000. They applied to defendant and it agreed to take \$2,500 of the amount and signed and delivered to the brokers what is known as a “binding slip,” in which it agreed to insure plaintiffs for twelve months from September 2, 1885. The slip to be binding until the regular policy of insurance was made out and delivered. Later in the day, defendant sent a messenger to the office of the brokers to inform them that the defendant declined to take the risk, but the office was closed. The day following notice was duly given the brokers, but the time of giving it was a matter of controversy on the trial. On the part of the plaintiffs the brokers testified that the notice was not given until about 4 o'clock, while the defendant's evidence was to the effect that it was given not later than half-past 1. This discrepancy was of moment because the fire which consumed the plaintiffs' property broke out shortly after 3 o'clock, and by 4 o'clock had spent its force.

The appellant insists that the trial court erred in refusing to dismiss the complaint on the ground that “the policy if it existed at all was canceled on the third of September before the fire.”

The trial court adopted the view that defendant was powerless to cancel the policy except by giving notice to the plaintiffs; that notice to the brokers was not sufficient. We do not agree with the learned judge in that respect, for, while the binding slip contained none of the conditions usually found in insurance policies, the contract evidenced by it was the ordinary policy of insurance, issued by the company. So that, in any construction of the contract, it must be regarded as “though it had expressed that the present insurance was under the terms of the usual policy of the company to be thereafter delivered.” (*Lipman v. Niagara Fire Ins. Co.*, 121 N. Y. 454.) By the terms of the regular policy of the company it is agreed that the insurance may be terminated at any time at the option of the society on giving notice to that effect and refunding a ratable proportion of the premium for the unexpired term of the policy. As the premium had not been paid, the company had but to give notice of termination to the plaintiffs or their authorized agents. The policy further provides “that if any broker or other person than the insured has



procured this policy or any renewal thereof, or any indorsement thereon, he shall be deemed to be the agent of the insured, and not of the society in any transaction relating to the insurance." This clause in the policy, together with the facts proven as to the relations existing between the plaintiffs and the brokers, bring this case within the authority of *Stone v. Franklin Fire Ins. Co.* (105 N. Y. 543), and establishes that notice of cancellation could have been effectually given to the brokers.

The *Hermann* case (100 N. Y. 411) is not applicable, for in that case the policy had been delivered to the assured and the authority of the brokers was at an end. While here the brokers had not, as yet, obtained the policies, and in the *Stone* case had not made delivery to the assured. Consequently their right, as well as their duty, to represent the plaintiffs in all matters necessary to accomplish that which they had undertaken remained. Notice of cancellation to the brokers, therefore, at any time before the happening of the fire, would have terminated defendant's contract with the plaintiffs. And if plaintiffs' evidence as to the time of giving notice had not been contradicted the defendant's motion for a nonsuit would have been well founded. But the broker's testimony fixed the time as later than the commencement of the fire and, if true, too late to terminate the contract, for the contingency on which the liability was made to depend had occurred and the company was an absolute debtor to the plaintiffs. A question of fact was, therefore, presented for determination by the jury and the ground assigned for nonsuit under consideration was not well taken. In his charge to the jury, the court, instead of submitting the question of fact which we have specified, erroneously instructed them that the broker had fulfilled his duty and that if the company desired to cancel the policy it was bound to notify the principal. But no exception was taken to the charge in such respect, nor any reference made to it except by the following request. "I also ask your honor to charge directly the converse of what your honor has charged—that if the jury believe that on the third of September notice was sent to the brokers canceling the policy, that such notice was a good notice and did cancel and terminate the risk." The request was declined, and the defendant excepted. The request was too broad, in that it ignored the dispute as to the time of serving the notice on the brokers. It was the defendant's right to have had the jury instructed that if they believed the notice of cancellation to have been given at or before half-past one on the third, as testified to by the defendant's manager, then the policy was cancelled. No such request was made. The instruction asked for necessarily assumed the facts to have been

as asserted by the defendant. Had it been granted it would have required the jury to find for the defendant whether they believed the plaintiffs' or defendant's witnesses correctly stated the time at which the notice was given, for all agreed that it was given on the third of September.

The defendant's counsel, in his motion to dismiss the complaint, assigned as further ground "that there was no proof of loss." Proofs of loss were served upon the defendant, but it is asserted that they were insufficient in that, (1) they were not properly signed; and (2) that they omitted to state the interest of the plaintiff therein. The plaintiffs were partners doing business under the name of the Shaped Seamless Stocking Company. In that name application was made for insurance and granted. When the proofs of loss were prepared the firm name was also used throughout and signed at the end thereof, and underneath was the signature "Jaques E. Karelsen, Treas." Karelsen was one of the partners, and made oath to the truth of the statement furnished as proof of loss. True, he added to his signature the word "Treas." What may have been his reason for it was not disclosed. It does not appear to have been done to mislead the defendant in any way, or that such was its effect. Without the word "Treas." the signing and verification seem to have been in compliance with the requirements of the policy, and it should be treated as surplusage. The proofs stated with great clearness the interest of the insured. True, the partnership name rather than that of each individual member of it was used, but this was not error. The policy does not object to it. It does not suggest that in describing the interest of the insured that each partner's name should be given rather than the firm name.

There are no other exceptions requiring consideration.

The judgment should be affirmed.

All concur; POTTER, J., in result.

Judgment affirmed.

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MARY MESSELBACK, APPELLANT, v. FREDERICK HENRY NORMAN, AS TREASURER, ETC., RESPONDENT.

[122 N. Y., page 578; decided December 2, 1890.]

Appeal from order of the General Term of the Supreme Court in the Third Judicial Department, entered upon an order made the third Tuesday of November, 1887, which reversed a judgment in favor of plaintiff, entered upon the report of a referee, and granted a new trial.

This action was brought against defendant as treasurer of the Sun Fire Office of London, an association formed and created under the

laws of England, upon a policy of fire insurance issued by that association.

The facts, so far as material, are stated in the opinion.

FOLLETT, Ch. J.—June 9, 1883, the defendant insured the plaintiff against such loss or damage, not exceeding \$1,500, as should be caused by fire during the next three years to a building then in process of erection, which, when completed, was to be occupied as a dwelling. The policy contained, among others, the following provisions :

“This policy shall become void unless consent in writing is indorsed hereon by or on behalf of the society, in each of the following instances. \* \* \* If any building hereby insured be or become vacant or unoccupied for the purpose indicated in this contract.”

The building was finished August 1, 1883, and thereafter was occupied as a dwelling by a tenant, until April 17, 1884, when he left and the building remained unoccupied until April 26, 1884, when it was totally destroyed by fire. The building was unoccupied within the meaning of the policy. (*Halpin v. Phenix Ins. Co.*, 118 N. Y. 165.) No written consent was indorsed on the policy that it should continue in force while the building was unoccupied, and it is conceded that no recovery can be had unless the evidence establishes a waiver of this provision. Undoubtedly, a party to a contract which contains a provision that it shall not be changed except by a writing signed by him, may by conduct estop himself from enforcing the provision against a party who has acted in reliance upon the conduct, and so the acts of an agent, who possesses the power of the principal, or who has been held out by the principal, to possess his power in respect to the provision alleged to have been altered or changed, may also estop his principal. But, under a policy containing a provision that the insurer “shall not be bound \* \* \* by any act of or statement made \* \* \* by any agent \* \* \* which is not authorized by this policy or contained therein or in any written paper mentioned therein,” the power can only be exercised in the mode prescribed, unless it is shown that the agent possessed, actually or apparently, the power of his principal in respect to the provisions alleged to have been waived. (*Welch v. Hartford F. Ins. Co.*, 73 N. Y. 5; *Marvin v. Universal Life Ins. Co.*, 85 id. 278.)

Upon the question of waiver, the plaintiff testified: “When Mrs. Jones, the tenant, moved out of the building, I went and saw Mr. Bennett (the agent of defendant) right away. Q. What did you say to him? A. I told Mr. Bennett the tenant wanted to go out and I wanted to move in myself; he said all right. \* \* \* Q. What, if anything, did you say to the agent about the property being vacant,



and about the policy of insurance? A. I told him the folks had gone out and I would go in in a few days; he said all right; he did not say anything about the policy or the insurance; Bennett told me when he gave me the policy to notify him if the people were moving out; I did not say anything else to him." The plaintiff's son-in-law testified: "Q. What have you heard him (Bennett) say, in relation to the policy in suit, in reference to Mrs. Jones moving from the premises? A. I heard Bennett say, in Amsterdam, that he told plaintiff that he was going to have business in Schuyler street, and would stop and fix her policy so that it would be all right, providing it was vacant; he said he told her this, the same day she notified him the family were going to move out." This is the only evidence tending to establish a waiver. The referee did not find as a question of fact that there was a waiver of any of the provisions of the policy, but simply found that the conversations above quoted were had, and decided as a question of law that they constituted a valid waiver. This conclusion is open to two objections: (1) It violates the following provisions of the policy: "The use of general terms or anything less than a distinct, specific agreement, clearly expressed and indorsed on the policy shall not be considered as a waiver of any printed or written condition expressed therein." (2) There is no evidence that Bennett had power to waive by conduct or in any way, except as specified in the policy, any of its provisions. The evidence in respect to the terms of Bennett's agency is very meager and general in its character. The plaintiff testified that the policy was delivered by "Lyman Bennett, defendant's agent." The policy was countersigned by "Lyman Bennett, agent," and a consent indorsed on it when issued that the building be finished without extra charge was signed "Lyman Bennett, agent," which is all the evidence from which the extent of his powers can be ascertained. There is no finding describing the extent of his powers or the character of his agency, whether it was general or special. Such a record is quite insufficient to justify this court in holding as a matter of law that Bennett possessed the powers of the principal in respect to the provisions under consideration, or any powers except such as he was shown to have exercised. The burden of showing that Bennett possessed the powers of the principal was under the terms of the policy upon the plaintiff which she failed to sustain. No legal waiver of the provision in respect to unoccupancy having been established, the plaintiff was not entitled to recover.

The order should be affirmed and the judgment absolute rendered against the appellant, with costs.

All concur.

(Order affirmed and judgment accordingly.)



HENRY ALLEN ET AL., APPELLANTS, v. THE GERMAN AMERICAN  
INSURANCE COMPANY OF NEW YORK, RESPONDENT.

[123 N. Y., page 6; decided October 7, 1890.]

Appeal from judgment of the General Term of the Supreme Court in Third Judicial Department, entered upon an order made December 8, 1888, which affirmed a judgment at Special Term in favor of defendant, entered upon a decision of the court on trial at Circuit without a jury.

This action was upon a policy of fire insurance issued by defendant to plaintiffs.

The facts, so far as material, are stated in the opinion.

GRAY, J.—The fire insurance policy, upon which the plaintiff has sued the defendant, was held, below, to have been forfeited through a violation of the agreement against other insurance in excess of an amount specified. A brief statement of the facts, as disclosed by the record before us, will aid in an understanding of the reasons for our conclusion that the judgment was right.

One, Noble, was a fire insurance broker, resident, during the summer months, at Lake Placid, where was also the hotel property of the plaintiff. Noble applied to plaintiff Allen to insure his hotel and personal property, and he agreed that Noble might procure such insurance; and the amount of \$4,630 was placed with this defendant. This figure was the aggregate of sums apportioned upon various items of property. Noble wrote out upon a piece of paper the apportionment of the insurance, and added a clause, giving to the assured certain privileges as to the use of oil, repairs, and for other insurance. This paper-writing was then transmitted to the defendant's office in New York city. The defendant afterward sent to Noble a policy for the amount mentioned, and upon the face of the instrument was attached the paper forwarded by Noble, but with a change in that part of its writing which privileged the assured to make other insurance. The change was in these words, viz.: "Total amount, including this policy, not to exceed \$15,320." The policy contained various terms and conditions, which bound the assured to the performance of, and the abstention from, certain things, and which defined precisely enough the engagement which the company assumed toward him. For the purposes of this case, we need only refer to the following provisions: "The assured, by the acceptance of this policy, hereby warrants \* \* \* that this company shall not be bound, under this policy, by any act of, or statement made to, or by, any agent or other person, which is not mentioned in this policy.

\* \* \* This policy shall become void, unless consent in writing is indorsed by the company hereon, in each of the following instances, viz.: \* \* \* If the assured have, or shall hereafter obtain, any other policy or agreement for insurance, whether valid or not, on the property above mentioned, or any part thereof. \* \* \* If any broker, or other person than the assured, have procured this policy, or any renewal thereof, or any indorsement thereon, he shall be deemed the agent of the assured, and not of this company, in any transaction relating to the insurance." In the concluding clause of the instrument, it is provided that "this policy is made and also accepted by the insured upon and under \* \* \* all the foregoing agreements, covenants, limitations and conditions." The condition against other insurance, contained in the policy, was so far modified by the company as to permit it to the extent, including the amount insured therein, of \$15,320, and the permission was evidenced in writing upon the paper, which had been forwarded from Noble, and which was attached to the face of the policy.

Now this instrument was all there was to operate as a contract between the insurer and the assured. It contained within itself their relative engagements and the whole of them. Its terms charged the plaintiff with notice that the source and extent of the defendant's liability were to be found there, and that a failure to keep to certain agreements on his part would exempt the company from any liability to indemnify him for losses. This was the contract proposed by the company, and it was open to the plaintiff to accept it, or to refuse it. He did accept it and became as much bound thereby as he would have been by any other contract; for there is no distinction to be made between such agreements of insurance and other agreements for the performance of acts or the payment of money. It forms no exception to the general rule that contracts will be enforced according to their terms, and effect will be given to the expressed intention and the evident understanding of the parties. Every provision, in the absence of fraud and of conditions immoral in the eye of the law, will be presumed to be material to the obligations assumed, and when parties enter into contracts, which depend for their validity and enforcement upon the fulfillment of prescribed conditions, they will be held to the exact nature of their engagement. They are presumed to intend the consequences of their acts, and it will afford no excuse to them that they mistook the law of the case, or that through inadvertence the conditions and possible consequences were unnoticed. This policy contained conditions of grave import and which closely hedged in the contractual relations of insurer and

assured. It strongly behooved the plaintiff to consider its contents, when tendered to him, for there was nothing preceding, or outside of it, which at all affected the insurance company. It was essentially a conditional obligation of the company, and when he accepted it the plaintiff became chargeable with knowledge of its contents and took it according and subject to its terms. There is no reason why any provision should be set aside. In this particular case, it was found that the plaintiff did not know about the limitation as to the other insurance. But that is his fault and not that of the company. It had the right to presume that the plaintiff knew of and assented to every provision in its policy, when he accepted it. Nor is it of any consequence that it may not be possible to show that any prejudice could accrue from insurance in excess of the particular amount. The purpose for inserting a warranty by the assured is wholly immaterial to the question. Parties may insert any provisions they choose in contracts, provided they violate none of the rules of law, and they should all be given their appropriate and intended effect. The warranty inserted here was that the policy should be void, if the assured should thereafter obtain other insurance on the property in excess of a certain stated sum. The assent of the plaintiff to this provision is conclusively presumed from his acceptance of the policy. In this respect, he voluntarily fettered himself and submitted to the defendant's conditional acceptance of the risks proposed. The following authorities may be referred to in connection with the views I have taken of this question: *Chase v. H. Ins. Co.* (20 N. Y. 52); *Jennings v. C. C. M. Ins. Co.* (2 Den. 75); *Pindar v. R. F. Ins. Co.* (47 N. Y. 114); *Rohrbach v. G. F. Ins. Co.* (62 id. 47).

The able counsel for the appellants, in seeking for grounds to uphold his contention that the defendant is liable upon this policy, notwithstanding the violation of the warranty as to other insurance, makes two points. He says, in the first place, that this policy, under the circumstances, could not be invalidated by other insurance; and, in the second place, that the provision on that subject was waived.

The first ground we do not consider a tenable one. The point is that, as there was a consent in writing to other insurance up to a stated amount, written upon the policy, there could be no breach of the plaintiff's agreement not to obtain other insurance, and that the question became one only of the effect of insurance in excess of the amount specified in the consent. But such was not the effect of the act of the company. In restricting the privilege as to other insurance, it merely qualified the condition upon which the policy would become avoided, in that respect. It was the same thing as though the warranty had



read that the policy would become void, if the assured should obtain agreements for insurance upon his property to an amount exceeding \$15,320. The company had the right to qualify their consent as to further insurance, and it made no difference in the force of the plaintiff's warranty, whether it was an agreement not to obtain any other insurance at all, or none other after a certain sum was reached. It is not for plaintiff to complain, or for the court to reason upon the thing. The time to object was when the policy was tendered.

Passing that point, we come to the consideration of the question of whether there was any waiver of the provision as to other insurance. The ground taken is that Noble was the defendant's agent, and that he knew of other insurance by plaintiff, exceeding the sum of \$15,320, at the time when he delivered the policy, and that, when, two years subsequently, a renewal of the policy was delivered, he consented to, and, in fact, recommended an increase of insurance in excess of the amount of \$15,320. The evidence is brief, and, in my opinion, does not justify the assertions of counsel with respect to Noble's acts. The assertions proceed upon his inference, merely, from Noble's testimony; for, explicitly, of course, it conveys no such facts to our mind. But, disregarding the effect of the testimony, there exists the broader ground for our holding that Noble was not the agent of the defendant; further than that he might be deemed such for the purpose of delivering the policy and its renewals to plaintiff, and of receiving the premiums for the defendant. There is nothing in the case to show that Noble was authorized by defendant to act as its agent to effect insurance, or to accept risks for it.

So far as it appears, Noble had no relations whatever with the defendant, other than that he forwarded this paper-writing, which contained statements of the amount of insurance proposed for, and of the privileges desired. He certainly appears to have been nothing more than an insurance broker, soliciting insurance business, and when, upon the acceptance of the risk, he received back a policy of the company for the plaintiff, his sole office was simply to deliver it for the company, and to collect the premium. That is certainly not enough to constitute him an agent for the company, with authority to bind it retroactively, or presently, in transactions relating to the insurance. Circumstances are wholly wanting, from which we may presume the authority of an agent. Then, too, the policy contained the provisions that the company would not be bound by any acts of, or statements of, or to, any agent, or other person, which were not contained in the policy, and, further, that any person other than the assured procuring the policy, or any renewal thereof, should be deemed the agent of



the assured, and not of the company. To these conditions the plaintiff's assent is presumed to have been given by his acceptance of the policy, and there is no reason why he should not be bound by them. If Noble had been the agent of the defendant, it was perfectly competent to stipulate by this contract of insurance that anything done by, or known to, the agent should be without effect upon the contract, unless made known in writing to the principal. (*Chase v. H. Ins. Co.*, 20 N. Y. 52-56).

In *Whited v. G. F. Ins. Co.* (76 N. Y. 415) it was held, with respect to a like provision as to agency, "that as the insured had contracted that the person, who procured the insurance, should be deemed his agent, he must abide by his agreement." FOLGER, Ch. J., relied upon the cases of *Rohrbach v. G. F. Ins. Co.* (62 N. Y. 47) and *Alexander v. G. F. Ins. Co.* (66 N. Y. 464), where such a clause was held forceful.

There is no circumstances of proof in this case, from which we might infer any general agency, or particular authority, in Noble to represent the company. He was a conduit between it and plaintiff for the delivery of the policy and its renewals and the collection of the premiums, and to that extent, it may be said, he was an agent, but no other powers can be predicated upon those acts. Any other view of his powers would be without basis in fact, as it certainly would be an unreasonable disregard of the plain agreement of the parties. This is not a case where the dealings of plaintiff were with one who was a commissioned agent of the defendant, or substantially the agent for the placing of its insurance risks, and it, therefore, differs from the other cases in this court referred to by counsel. A mere insurance broker, as Noble appears to have been, cannot be converted into an agent of the insurance company, without evidence of some action on the part of the company, or of facts, from which a general authority to represent it might be fairly inferred.

The judgment appealed from should be affirmed, with costs.

All concur, except PECKHAM and O'BRIEN, JJ., dissenting, and RUGER, Ch. J., not voting.

Judgment affirmed.

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FRED. H. SMITH, APPELLANT, v. THE NATIONAL BENEFIT  
SOCIETY OF THE CITY OF NEW YORK, RESPONDENT.

[123 N. Y., page 85; decided October 7, 1890.]

Appeal from judgment of the General Term of the Supreme Court in the Second Judicial Department, entered upon an order made February 12, 1889, which affirmed a judgment in favor of defendant, entered upon a verdict, and affirmed an order denying a motion for a new trial.

This was an action upon a membership certificate or policy of insurance issued by defendant, insuring the life of John Tyler.

The facts, so far as material, are stated in the opinion.

FINCH, J.—The facts of this case are unusual and extraordinary. In answer to the plaintiff's demand for the sum payable by the defendant's policy of life insurance the company took upon itself the difficult burden of proving that the assured perpetrated a deliberate fraud, planned upon a broad scale, and accomplished by taking his own life; that his efforts to achieve success failing, and a future of poverty and debt seeming to await him, he determined to secure a large insurance upon his life, appropriate it to the payment of his creditors and the comfort and support of his relatives, and reach the result by suicide. The difficult burden was successfully borne, as the verdict of the jury has determined, and the sole inquiry now is whether the scope and range of the evidence admitted, showing the acts and declarations of the assured, transcended the lawful limit or violated the rules of evidence.

The plaintiff was a creditor of the assured, and stands in the case as the assignee of the policy from the date of its transfer to him. He describes, as a witness, the manner of its acquisition. Tyler owned him about \$10,000, and upon demand of payment proposed to secure the debt by an insurance upon his life. The plaintiff assented. The conversation was in December, 1885, and, in pursuance of the agreement made, the policy now sued was executed in June of the next year. By its terms the defendant constituted Tyler a "benefit member" of the "society," and agreed "to pay to Fred. H. Smith, creditor, if living, if not, to the heirs at law of said member" the sum insured. The plaintiff, having thus become the owner of the policy, objected on the trial to proof of the acts and declarations of Tyler as incompetent to affect or destroy the policy transferred. The General Term questioned his right, considered as an assignment carrying a vested interest, and rely upon section 18 of the Laws of 1883, under which the defendant company was organized. That section attaches the beneficial interest to the membership, and permits the member to change the payee or beneficiary of the insurance without the latter's consent. Where the right of the payee has no other foundation than the bare intent of the member, revocable at any moment, there can be no vested interest in the named beneficiary any more than in the legatee of a will before it takes effect. But the statute does not prevent a contract between the parties by force of which a vested interest does pass, in which respect the present case differs from *Hellenberg v. Dist. No. 1 I. O. of B. B.* (94 N. Y. 580).

There the designation was in the nature of an inchoate or unexecuted gift, revocable at any moment by the donor, and remaining wholly within his control. Here the transfer was a collateral security for an existing debt, and the fact brought to the knowledge of the defendant company which explicitly promised to pay the plaintiff in his character as creditor.

Granting, however, that such was the relation of the parties, we are still of opinion that no material error is shown by the record, since all the evidence to which objection was made came fairly within the *res gestæ* and the rule permitting proof of the actual transaction involved in the issue. The limitations upon that rule are easily stated, but often difficult in their application. Those limitations were well described in *Tilson v. Terwilliger* (56 N. Y. 277). The declarations must be made at the time of the act done which they are supposed to characterize; they must be calculated to unfold the nature and quality of the facts which they are intended to explain, and they must so harmonize with those facts as to form one transaction. That transaction, the thing done, the fact put in issue, was the fraud, which evidently was not a simple, but a compound and continuous fact, proceeding to its result by consecutive steps and separate acts, having necessarily an origin, a progress and an ultimate result, involving not only the intent of the assured, but also his sanity, without which the responsible intent could not exist. This fraud, therefore, could be studied and proved all along the line; and in all its stages, from origin to culmination, formed part of the issue to be investigated. If in such a case declarations are excluded which are merely narrative of a past transaction, the residue, so far as pertinent to the issue, will generally, and with few exceptions, be admissible in evidence.

It is thus not difficult to decide that the proof of application by Tyler to thirty-six different insurance companies, by which he secured \$282,000 of insurance upon his life, and his letters and telegrams to relatives and friends written and sent as steps or agencies in the consummation of his purpose, and indicating a sane and deliberate intent to consummate the fraud, which for more than a year had been in preparation, by a final act of suicide, were all admissible. But some of the evidence was more remote and approached so near to the outside boundaries of the *res gestæ* as to require a specific and particular examination.

The defendant was allowed to prove by Henry A. Bowen that, in the summer of 1885, he went, at the request of Tyler, to the latter's friends to raise money for him; that he failed to accomplish the pur-



pose; that, on his return, he had a conversation with Tyler in which he informed him of that failure, in reply to which Tyler said he was a man who must have money, and if he couldn't raise it he would commit suicide. This was a few months before the process of insuring began, and tended to show two things, both of which were pertinent to the issue. It indicated an existing motive for the fraud in the want of money and the failure to obtain it, and the origin and occasion of the alleged suicidal intent. The declaration accompanied and characterized an act which was itself admissible in evidence, for that indicated the then desperate character of Tyler's financial situation, and the declaration explained the operation and effect of the fact upon his mind, its force and strength as a motive to the fraud, and the presence of a thought or contemplation of suicide in a contingency which did in fact occur. The evidence serves to indicate the origin and motive of the alleged suicidal intent, which grew to be the effective agency of the fraud.

In the same connection the witness was permitted to detail inquiries which Tyler made of Lutkin as to the easiest mode of producing death. These inquiries were rather acts than declarations, and show the assured in the process of acquiring information to effect easily and swiftly the destruction of his own life.

Similar testimony of an intent to commit suicide rather than endure poverty or hard labor, was given by the witness Trested, but in connection with inquiries about insurance and with an endeavor to get into a benefit society connected with the hat trade. The witness added Tyler's declaration that he intended to put a large insurance upon his life and make the boys happy.

These acts and declarations all occurred before the plaintiff took his policy as collateral, and when they affected no one but Tyler himself. They tended to show the origin and progress of the fraudulent intent, the manner of its growth and the motive from which it sprung. They indicate a sane and deliberate purpose moving steadily to its result, and constitute a part of the history of the fraud. They were contemporaneous with the fraud in its formative stages; they accompanied Tyler's efforts to raise money, which failed, and to procure an insurance upon his life which he knew he could not continuously maintain. They show the motive of the fraud and mark its progress, and harmonize so completely with all which afterwards occurred as to constitute, with that, elements of the single transaction, the fraudulent conduct which raised the issue presented by the defense. And so I think the proof came fairly within the rule relating to the *res gestæ*, and did not transcend its limit.



Some of this evidence was resisted upon the ground that death by suicide was no defense under the terms of the policy. That is true; but the defense was fraud, and suicide the ultimate agency by which the fraud was accomplished. It was necessary, therefore, to prove it, and in such manner as to indicate that it was not an insane or sudden impulse, but the culmination and effective working out of a deliberately conceived purpose of fraud.

We think no error was committed in the admission of the evidence upon which the jury acted, and that, after due consideration of the exceptions taken to the charge, the case was fairly submitted for determination upon its facts.

The judgment should be affirmed with costs.

All concur, except ANDREWS, J., not voting,

Judgment affirmed.

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ELIZA SCHNEIDER, RESPONDENT, *v.* THE UNITED STATES  
LIFE INSURANCE COMPANY IN THE CITY OF NEW YORK,  
APPELLANT.

[123 N. Y., page 109; decided October 7, 1890.]

Appeal from judgment of the General Term of the Supreme Court in the First Judicial Department, entered upon an order made March 29, 1889, which affirmed a judgment in favor of plaintiff, entered upon a decision of the court on trial at Special Term.

This action was upon a policy of life insurance.

The facts, so far as material, are stated in the opinion.

O'BRIEN, J.—In the year 1861, upon the application of the plaintiff's husband, Henry Schneider, the defendant issued its policy insuring his life for the benefit of the plaintiff. The policy contained the usual stipulation that in case the assured should fail to pay any quarterly premium when the same became due the policy should lapse and become null and void. The husband retained the policy in his possession and paid the premiums as they became due up to and including the premium payable January 17, 1886. On the 15th day of March, 1886, the defendant duly served the notice required by the statute that another premium would fall due the seventeenth of April following. This notice was served upon the husband who had the policy in his possession, and who was the agent of his wife for the purpose of receiving the notice. (Laws of 1877, chap. 321.) This premium was not paid, and no notice was thereafter served by the defendant. On the 29th of March, 1886, while the policy was in force, the husband procured and surrendered

the policy to the defendant and received \$525, the surrender value, from the defendant, which was paid by its check to the joint order of the husband and the wife. The check was presented, indorsed in proper form, paid by the bank and charged to defendant. At the same time the husband presented and delivered to the defendant a paper under seal, purporting to be signed by the wife and duly acknowledged before a commissioner of deeds, containing a request to accept the surrender of the policy and a release discharging the defendant from all further liability thereon. The company, relying upon this paper, paid the surrender value as above stated. The husband died in September, 1886, and until after that the wife had no knowledge of the existence of the policy and her signature to the paper containing the surrender and release, and the indorsement of her name upon the check was forged. She received no part of the \$525 paid on the surrender of the policy. She demanded payment of the policy, and, upon refusal, presented proofs of the death, and then brought this action. It was found at the trial, as matter of law, that the surrender was void and the contract to pay in case of death was unaffected thereby. The plaintiff recovered, and the judgment was sustained by the General Term.

The conclusion of the trial court that the surrender was, as against the plaintiff, null and void, and which is clearly correct, renders it necessary for the plaintiff, in order to sustain the recovery, to meet and answer another objection that confronts her. The premium due on the 17th of April, 1886, was not paid. The notice required by the statute was served on the fifteenth of March preceding, and the existence of the policy as a valid contract of insurance, and the liability of the defendant thereon, depended upon the performance of this condition. The fraudulent surrender of the policy by the husband before the April premium became due in no way excuses the failure to pay the premium, unless the defendant was in some way connected with that fraud, or guilty of some negligent act in regard thereto. There is no proof and no finding that it was. On the contrary, the defendant seems to have been the innocent victim of a fraud perpetrated upon it by the husband, who was the plaintiff's agent in procuring the policy, paying the premiums and receiving statutory notice as to when they were due. The paper purporting to be signed by the plaintiff requesting the defendant to accept the surrender and releasing it from further liability, was in proper form. There was attached to it the certificate of an officer authorized to take and certify acknowledgments that the plaintiff appeared before him and duly acknowledged the instrument, and there was no circumstance that

could warrant the defendant in doubting its genuineness. It has been found that the defendant relied upon it, and neither in the findings nor the evidence is there anything to be found to justify a suspicion of bad faith. It cannot be held that the transaction between the defendant and the husband, which resulted in the payment to him of the surrender value of the policy and upon which the defendant relied, was void, and at the same time relieve the plaintiff from the effect of a failure to perform the conditions upon which the existence of the contract depended. The plaintiff cannot claim the benefit of a contract made in her behalf but as it appears, without her knowledge, without at the same time assuming all the responsibility of a failure to preform its essential conditions. In those cases where a recovery has been permitted by the beneficiary, notwithstanding a surrender and release such as appears in this case, the party seeking to recover was able in some way to connect the company with the fraud, or to show some fault or negligent act on its part that excused the payment of the premium. (*Whitehead v. N. Y. L. Ins. Co.*, 102 N. Y. 143; *Frank v. M. L. Ins. Co.*, id. 266; *Knapp v. H. M. L. Ins. Co.*, 117 U. S. 411.)

The husband had the possession of the policy, and in dealing with the defendant in regard to it was treated as plaintiff's agent, and the rule that when one of two innocent parties must sustain a loss from the fraud of a third, such loss shall fall upon the one whose act enabled the fraud to be committed, applies to this case.

The judgment should be reversed and a new trial granted, costs to abide the event.

All concur.

Judgment reversed.

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STEVENS VOISIN, APPELANT, v. THE COMMERCIAL MUTUAL  
INSURANCE COMPANY, RESPONDENT.

[123 N. Y., page 190; decided October 7, 1890.]

Appeal from order of the General Term of the Supreme Court in the First Judicial Department, entered upon an order made March 28, 1890, which denied a motion to dismiss an appeal from an order denying a motion by plaintiff for a new trial.

The facts, so far as material, are stated in the opinion.

RUGER, Ch. J.—It is quite necessary in the consideration of this appeal to bear in mind the precise question raised by the case presented. After a trial by jury and a verdict for the defendant, the plaintiff moved for a new trial upon the judge's minutes, which



motion was denied. The defendant thereupon entered judgment and gave notice of such entry to the plaintiff. No appeal from such judgment was taken, and the time for doing so expired before an appeal was taken from the order denying the motion for a new trial. After the denial of the motion, a case was regularly made and served upon the defendant by the plaintiff, and an appeal from the order denying a new trial duly taken. The defendant, upon proof that judgment had been regularly entered and no appeal taken therefrom, moved at General Term to dismiss the appeal, which motion was denied.

The appeal from this court is from the decision of the General Term, refusing to dismiss the appeal to that court. The question presented is, whether an appeal lies to the General Term from a decision of the trial court denying a motion for a new trial made upon the judge's minutes in an action tried by a jury, except in connection with, or previous to an appeal from the judgment. It is very probable, in the absence of express provisions of law allowing it, that such an appeal would not lie. A judgment is defined by the Code of Procedure (§ 245, chap. 438, Laws of 1849) to be "the final determination of the rights of the parties to the action," and this definition conforms, not only to the character of a judgment as described in the Code of Civil Procedure, but also to that ascribed to it by legal authorities generally. (1 Bouv. Inst. § 676; *Clason v. Shotwell*, 12 Johns. 30.)

Previous to the act of 1832 (chap. 128), no motion for a new trial, founded upon error alleged in the proceedings on the trial, could be made after judgment had been entered in the action. (*Jackson v. Chace*, 15 Johns. 353; *Rapelye v. Prince*, 4 Hill, 119; Sup. Ct. Rules, 1799; *Tracey v. Allmyer*, 46 N. Y. 598.)

It was considered that all such proceedings had merged in the judgment, which was the final determination of the issues, and could be reviewed only by an appeal from such judgment. The character which has thus been given to a judgment has been preserved from the earliest times to the present, and whatever limitations have been imposed upon its effect as a final determination of the action, are based upon special statutes prescribing the conditions upon which they were founded. It is, undoubtedly, competent for the legislature to limit the effect of a judgment as respects the right and mode of granting relief to an aggrieved party from any of the proceedings in an action, and where it has indicated a clear intention to protect the right of review from the effect of such judgment, it is the duty of the court to give effect to the legislative intention.



There is hardly any question of practice, since the adoption of the Code, which has given rise to more conflicting and irreconcilable decisions and views among judges than that relating to appeals from orders granting or denying motions for new trials, whether founded upon a case, exceptions, judge's minutes, or otherwise, and it would be a vain and unprofitable task to attempt to review and reconcile the numerous views expressed by the courts upon this subject. It is unquestionable that the rule governing such appeals now, is contained in the provisions of the Code of Civil Procedure, and whatever may be the mode prescribed thereby, it must control the determination of this appeal. A review of prior decisions might be useful for the purpose of interpretation, if the provisions of the Code of Civil Procedure were doubtful or ambiguous; but for any other purpose it would be unprofitable and misleading, and the present question must be determined by the existing statutes, which are, in many respects, materially different from the prior modes of practice. A general view of the condition of the practice previous to the adoption of the Code of Civil Procedure, is all that is necessary for the purposes of this discussion.

It is nowhere disputed but that, prior to the act of 1832, the only mode of reviewing the proceedings occurring on a trial, with a view of obtaining a retrial of the action, was by an appeal from the judgment, and a consideration of such questions as were presented by the judgment-roll. By chapter 128 of the act of 1832, and chapter 271 of the Laws of 1883, a great change was effected in the practice, and it was therein substantially provided that in actions tried before a jury whenever a case was made, a bill of exceptions taken, demurrer to evidence interposed, or a motion for a new trial upon newly discovered evidence made, and no stay of proceedings had been granted, the party in whose favor the verdict was rendered might perfect judgment and issue execution; but it was, nevertheless, lawful for the defeated party to obtain a rehearing before the Supreme Court, and, in case he succeeded, it might set aside the verdict and order restitution. Such applications were required to be heard in the first instance before the judge holding the Circuit, and an appeal was authorized to be taken from his decision to the Supreme Court. Rules were adopted by the Supreme Court to carry out the provisions of the statute (9 Wend. 246; Supreme Court Rules of 1837) and the courts followed these rules until the acts of 1832 and 1833 were supposed to be superseded by the enactment of the Codes of 1848 and 1849; and the amendments of 1851 and 1852. No doubt can be suggested but that under this statute the right to review in the Supreme Court the proceedings upon a trial at

Circuit by a motion for a new trial, founded upon the judge's minutes, a case or exceptions, was secured to the defeated party, notwithstanding the entry of judgment in the action. (*Tracey v. Altmyer, supra.*)

The Codes of 1848 and 1849 provided that where a verdict was rendered, the court should make an order of the judgment to be entered, or that the case should be reserved for argument or further consideration. In case no reservation was made the clerk was required to enter judgment immediately, in conformity with the verdict, which became final in four days after entry. If an exception was taken, it might be reduced to writing at the time, or entered in the judge's minutes, and afterward settled as provided by the rules of court, and then stated in writing in a case, or separately, with so much of the evidence as might be material to the questions to be raised. The judge who tried the case could, in his discretion, entertain a motion to set aside a verdict and grant a new trial upon exceptions, or for insufficient evidence, or excessive damages, it made at the same term or circuit at which the trial was had. If such motion was heard and decided and an appeal was taken from the decision, a case or exceptions was required to be settled in the usual form, upon which the argument or appeal was to be had. (§§ 264, 265, 268 Wait's Ann. Code, 1871.) It was also expressly provided that the only mode of reviewing judgments or orders in a civil action, should be that prescribed by title 2 of chapter 438 of the Laws of 1849, section 323. Under this Code a great diversity of views prevailed as to whether a review of the questions of fact arising on a trial by jury could be had on appeal to the Supreme Court, after judgment had been entered in the action. Some of the leading cases in the Supreme Court holding the affirmative of this proposition were *Pumpelly v. Village of Owego* (22 How. Pr. 385); *Lane v. Bailey* (30 id. 76) *Tucker v. White* (27 id. 97). The most prominent cases on the other side are, probably, those of *Jackson v. Fassett* (21 How. Pr. 279); *Soverhill v. Post* (22 id. 386); *Anderson v. Dickie* (17 Abb. Pr. 83). The case of *Tucker v. White* was decided in 1864; Judge GROVER, writing the opinion although vigorously controverting the correctness of the view, concedes that the weight of authority was then in favor of the proposition that the entry of an absolute judgment was fatal to an appeal from an order in such cases. It is quite significant that among the numerous cases relating to this question in the Supreme Court, the act of 1832 is seldom, it ever, cited or referred to, showing, we think, that it was quite generally understood at that time that the act had been superseded by the Code. The mode of reviewing both questions of law

and of fact arising upon trial by a jury, as well as before the court alone, or before a referee, under the Code of Procedure, is quite learnedly discussed by Judge HOGEBOOM in *Morange v. Morris* (20 How. Pr. 259), and his theory of the practice seems to accord with the provisions of the Code, not only as they existed then, but as affected by the adoption of the Code of Civil Procedure, except in respect to the time when motions for a new trial at Special Term should be made, and may be read with profit by those who are in doubt as to the correct practice in preparing appeals to be heard at the General Term. Upon a careful consideration of the authorities in this court, I am of the opinion that the weight of authority here has been in favor of the right of the Supreme Court to entertain an appeal from an order granting or denying a motion for a new trial, without regard to the question whether judgment has been entered or not. In the case of *Pumpelly v. Village of Owego* (22 How. Pr. 385), decided in 1862, the General Term held that an appeal would lie to the General Term from an order made at Special Term denying a motion for a new trial, when judgment had been entered before the appeal was taken, but after the order appealed from was made. This decision was affirmed in this court in 1864, without an opinion. (26 How. Pr. 602.) In *Folger v. Fitzhugh* (41 N. Y. 228), the plaintiffs had a verdict and the defendants made a case containing exceptions. No motion was made at Circuit for a new trial. The plaintiffs afterwards entered judgment, and the defendants appealed therefrom to the General Term, where a qualified affirmance was had, but with leave to the defendants to apply at Special Term for a new trial on a case. Such motion was made and a new trial granted, and this order was affirmed at General Term. Upon appeal to this court the appeal was dismissed. It is somewhat difficult to determine the precise ground upon which this decision was based, as a majority of the court did not agree upon any of the propositions suggested by the several members of the court, and the case can hardly be considered authority upon any particular proposition; but it undoubtedly resulted in sustaining the right of the Supreme Court to entertain an appeal from the order after judgment. In the case of *Tracey v. Altmeyer* (*supra*), decided in 1871, the question, as stated by Judge GROVER, was "whether a motion can be made at Special Term for a new trial upon the ground that the verdict is against the weight of evidence, or surprise, or newly discovered evidence, or the misconduct of the jury, or other ground, after the entry of judgment." Judge GROVER further says: "There is obviously no distinction between this class of cases. If it can be so



made in one, it can in all." It was held that the Code expressly gave the right to a defeated party to move for a new trial at the Circuit or Special Term upon the judge's minutes, or a case, and that the successful party could not defeat that right by entering a judgment on the verdict. Judge GROVER thus saw the views expressed by him in 1864, in *Tucker v. White*, adopted by the Court of Appeals. This decision seems not to have been questioned subsequently, and it must be deemed to have expressed the views of this court upon the question decided as affected by the Code in force at that time. Under that Code it was held that the only mode of reviewing the facts in a case tried by a jury was upon a motion made before the judge trying the case, or at Special Term, for a new trial, and if such motion could not for any reason be made, the defeated party manifestly had no opportunity to review the trial upon the facts. (*Wright v. Hunter*, 46 N. Y. 409.) The practice governing the review of trials of issues of fact before the court alone, or a referee, was, of course, different, being regulated by special provisions. (*Id.*)

The Code of Civil Procedure, subsequently adopted, contained many specific provisions relating to motions for new trials in cases tried before a jury, but they all tended to make more definite and certain the right of a defeated party to secure a review of a trial by jury upon the facts before the General Term. It is thereby provided that "the judge presiding at a trial by jury may, in his discretion, entertain a motion made upon his minutes at the same time to set aside the verdict, or a direction dismissing the complaint and grant a new trial upon exceptions, or because the verdict is for excessive or insufficient damages, or otherwise contrary to the evidence, or contrary to law. If an appeal is taken from the order made upon the motion, it must be heard upon a case prepared and settled in the usual manner." (§ 999, as amended in 1889.) "The taking of an exception upon a trial by a jury, or the statement thereof in a case as prescribed by this article, does not prejudice a motion for a new trial on the ground that the verdict was contrary to evidence, but such a motion may be made before or after the hearing of the exception, or, in the discretion of the court before which the exception is heard, at the time of the hearing." (§ 1006.) The notes of the stenographer taken at the trial may, in the discretion of the judge, be treated as the minutes of the judge for the purposes of this article. (§ 1007.) "When a party intends to appeal from a judgment rendered after the trial of an issue of fact, or to move for a new trial of such issue, he must, except as otherwise prescribed by law, make a case and procure the same to be settled and signed by the judge or the referee by or



before whom the action was tried as prescribed in the general rules of practice." (§ 997.)

In a case tried before a jury, an exception must be taken on the trial before the jury has rendered a verdict (§ 994), but when the trial is by the court alone, or before a referee, an exception to a ruling of law may be taken at any time within ten days after service of written notice of the entry of judgment. (§ 994.) The clerk is required to enter judgment in favor of the party who obtains the verdict if he requests it, unless a different direction is given by the court. (§ 1189.) Rule 32 of the Supreme Court provides that "where it shall be necessary to make a case, or a case and exception, or a case containing exceptions, it shall be made and a copy thereof served on the opposite party, if the trial were before a jury, within ten days after the trial or within ten days after the notice of the decision of a motion for a new trial, if such motion be made and be not decided at the time of trial, or within ten days after notice of the entry of judgment under section 1185 of the Code." An appeal to the General Term from an order made by the trial judge or the Special Term, granting or refusing a new trial, is expressly authorized by section 1347.

Section 1005 provides that "the entry of final judgment and the subsequent proceedings to collect or otherwise enforce it, are not stayed by an exception, the preparation or settlement of a case, or a motion for a new trial, unless an order for such a stay is procured and served, and the entry, collection or other enforcement of a judgment, does not prejudice a subsequent motion for a new trial. When a new trial is granted the court may direct and enforce restitution, as when a judgment is reversed upon appeal.

A note to this section by the codifiers states that it had its origin in section 1 of the Laws of 1832, and it may properly be considered a re-enactment of that section. It was held in *Chapin v. Thompson* (80 N. Y. 275), that this section applied to a motion for a new trial of the action, and did not affect the questions upon motions for a new trial of issues framed for a jury trial, in actions triable by the court.

Under the provisions referred to it cannot, we think, be questioned but that a defeated party on a trial at Circuit before a jury, has a right to move for a new trial before the judge trying the case, or at Special Term upon the judge's minutes or a case, and have a review in General Term of a decision on such motion, whether judgment has been entered in the action or not. The right given to him by the statute to make a case and present it to the court for adjudication, would otherwise be an idle ceremony, and entirely ineffectual to accomplish any purpose.

This is placed beyond controversy by the express provisions of section 1005, authorizing the prosecution of the proceedings to secure a new trial upon a case not only after judgment, but even after its collection. The language of this section is plain, and no reason seems to exist for denying to it the effect which its language imports. No doubt would probably have existed over this proposition, had it not been for some misconception as to the position of this court as indicated by its decisions in the cases of *Derleth v. De Graff* (104 N. Y. 661) and *Ross v. Third Ave. R. R. Co.* (109 id. 645).

The *Derleth* case was an appeal to this court from an order of the General Term affirming the judgment of the trial court, and also an order denying a motion for a new trial on a case. In the *Ross* case the appeal to this court was from an order of the General Term, which affirmed an order denying a motion by defendant to set aside a verdict, and for a new trial. These were both cases involving only the right of appeal to this court from the General Term, and cannot, with any just reason, be construed as involving the jurisdiction of the General Term to hear and determine appeals from orders on a case. They were intended to express the views of this court as to the finality of the jurisdiction of the Supreme Court over questions of fact arising upon trial before a jury. The Code expressly gives such jurisdiction to that court, and expressly denies it to this. (Code, §§ 1337, 1347.) The decisions then made were founded upon the want of power in this court to review the determination of the General Term in actions tried by a jury, where the decisions of that court were, or might have been, based upon a review of the facts. These decisions were in accordance with the principle laid down in numerous cases in this court, and no doubt ought any longer to exist as to the correct practice.

We held in the case of *Harris v. Burdett* (73 N. Y. 136) that an "appeal from an order of General Term granting a new trial in a jury cause will not be entertained if any material and controverted question of fact was involved on which the General Term might have granted the new trial. Its appealability does not depend upon whether it was or was not granted on questions of fact. Nor can it be made to appear that it was not granted upon a question of fact, for the opinion cannot be referred to, and the ground of reversal cannot be inserted in the order." It was not by this decision intended to hold that where the General Term have certified in their order that they have examined the facts and have determined that no reason appears therein for granting a new trial, but that this court have power to review its determination upon the questions of law in the case.

In *Snebley v. Conner* (78 N. Y. 218) there was an appeal by the defendant to the General Term from a judgment for the plaintiff upon a verdict, and also from an order denying a motion for a new trial upon the minutes. The General Term reversed both the judgment and the order denying the motion. Upon appeal to this court, it was held that the record presented no question for review here. Judge EARL, writing the opinion, says: "The facts were before the General Term, and it had the power to grant a new trial upon the facts, and it may have done so. We cannot say that it did not. We cannot look at the opinion given at General Term for the reasons as grounds of the decision there pronounced. If the new trial was granted upon the facts, the decision is not reviewable here, and the appellant in such a case fails to show that the General Term committed an error of law." (*Wright v. Hunter*, 46 N. Y. 409; *Whitson v. David*, 81 id. 645.)

In *Kennicutt v. Parmalee* (109 N. Y. 650) the appeal was from an order of the trial judge, setting aside a verdict and granting a new trial affirmed by the General Term. Judge EARL, writing the opinion in this court, says: "The motion for a new trial does not appear to have been based solely upon exceptions or questions of law, and hence the motion may have been granted by the trial judge in the exercise of his discretion upon the facts. That such an appeal does not bring anything for review to this court has been settled by numerous decisions."

No such question is involved in this appeal. The question here is whether the General Term had the power to entertain an appeal from the order of the trial judge denying a motion for a new trial upon the minutes, where a case had been properly made and served, after judgment had been entered. This court has never decided that such an order was not appealable to the General Term. When such appeal is heard at General Term the question may arise whether an appeal will, upon any ground, lie to this court from the order of that court; but it is quite certain that we have no right to hold that the appeal cannot be heard by that court.

The order of the General Term should be affirmed, with costs.

All concur.

Order affirmed.



SAMUEL N. BACON, RESPONDENT, v. THE UNITED STATES  
MUTUAL ACCIDENT ASSOCIATION OF THE CITY OF NEW  
YORK, APPELLANT.

[123 N. Y., page 304 ; decided October 14, 1890.]

Appeal from judgment of the General Term of the Supreme Court, in the Third Judicial Department, entered upon an order made November 20, 1888, which affirmed a judgment in favor of plaintiff, entered upon a verdict, and affirmed an order denying a motion for a new trial.

This was an action upon an accident policy or certificate of insurance issued by the defendant.

The defendant is a corporation organized under the laws of this state for the purpose of carrying on the business of accidental or casualty insurance on the co-operative or assessment plan. On the 28th of September, 1883, Frederick J. Oaks, then a resident of the state of Massachusetts, made application for membership in the association, which was accepted on that day, the applicant at the same time paying the necessary fee. From an inspection of the application as it appears in the record it is evident that it was a printed blank prepared by the association and furnished to the applicant. It contemplates and provides for the issuing by the association and delivery to Mary J. Oaks, the mother of the applicant, of a certificate of membership in due form expressing the contract between the parties. The mother was designated as the beneficiary to whom the sum stipulated was to be paid in case the applicant died by accident within the terms of the application and certificate. The association issued and delivered the certificate to the mother whereby it agreed, in consideration of the warranties and agreements made in the application for membership, to accept the applicant as a member of the association, subject to all the requirements and entitled to all the benefits thereof. This paper contains the substance of an ordinary contract of insurance upon the life of a person, and stipulates that a sum, not to exceed \$5,000, to be raised by assessment upon the members, as provided for in the by-laws of the association should be paid to the mother of the said Oaks "within sixty days after sufficient proof that said member at any time within the continuance of membership, shall have sustained bodily injuries, effected through external, violent and accidental means within the intent and meaning of the by-laws of the association and the conditions hereunto annexed, and such injuries alone shall have occasioned death within ninety days from the happening thereof, or, if said member shall sustain bodily injuries by means aforesaid, which shall, independently of all other causes,



immediately and wholly disable and prevent him from the prosecution of any and every kind of business pertaining to the occupation under which he receives membership, then upon satisfactory proof of such injuries he shall be indemnified against loss of time thereby in a sum not to exceed twenty-five dollars per week for such period of continuous total disability, etc." It was also stipulated that "benefits under this certificate shall not extend \* \* \* to any bodily injury of which there shall be no external and visible sign, nor to any bodily injury happening directly or indirectly in consequence of disease; nor to any death or disability which may be caused wholly or in part by bodily infirmities or disease existing prior or subsequent to the date of this certificate, or by poison in any manner or form, \* \* \* nor to any case, except where the injury is the proximate or sole cause of the disability or death." In the application, the applicant states that he was aware that the benefits secured by the certificate "will not extend \* \* \* to death or disability caused wholly or in part \* \* \* by taking poison in any form or manner."

The insured died at Council Bluffs, in the state of Iowa, on the 21st day of March, 1884. His mother, the beneficiary named in the certificate, survived him and assigned the certificate and cause of action to the plaintiff.

Further facts appear in the opinion.

PECKHAM, J.—I think the deceased died from disease within the meaning of the language used in the policy sued upon in this action, and not from an accident causing the disease. The disease itself was not caused by an accident within the meaning of the policy.

The case of *Paul v. Travelers' Ins. Co.* (112 N. Y. 472), has been cited by counsel for the respondent as decisive of his case. Upon the question decided the case is conclusive, and we have no disposition to alter our views as expressed therein. But upon the question of whether the deceased in this case died from disease, as above stated, the case of *Paul* is without the slightest analogy. In that case the deceased came to his death by accidentally inhaling illuminating gas. This gas is a manufactured article, gathered into large reservoirs, and thence distributed through pipes into almost every house in a city or village. The deceased accidentally, while asleep, inhaled this gas and was suffocated. This would seem to be a plain case of death from accident, and it was found that the gas was not purposely inhaled. The death being the result of accident, it was then held that such death was caused by external and violent means within the meaning of the policy. This also seems plain enough. The gas was external, and it was not inhaled voluntarily, *i. e.*,

intentionally and for the purpose of being killed thereby. It might naturally be said, as in effect it was, that death, as the result of accident, imports an external and violent agency as the cause. There was no question in the *Paul* case that the deceased came to his death through disease; no pretense could properly be made as to death from disease in such a case. If the deceased had been asleep in a room into which a large quantity of water was poured through the accidental breaking of a water-main, and in consequence thereof he had been drowned, no one would deny that the death was caused by accident and was not the result of disease, as that word is generally used among men. There is no difference in the case in principle if the death instead of being caused by water, which was visible, was caused by gas, which is invisible. In neither case would the idea even suggest itself that death was caused by disease. But in the case before us the facts are entirely different.

The deceased died, as is said and as will be here conceded, from malignant pustule. It is caused, as the plaintiff's witness testified, by the infliction upon the body of a certain kind of animal substance, contact with diseased or putrid animal matter; this acts by producing, at the point of contact with this matter, a papula, something like a flea bite, which rapidly becomes a vesicle, a blister-like affair, and then a pustule; this is accompanied by a great deal of swelling in the parts immediately around it, and a great deal of pain in the individual; the glands in the vicinity become infiltrated with blood and pus, and become dark red or even black in color; the neighboring glands become involved; then comes, almost immediately after or together with these signs, a great prostration, and the patient dies in a short time, five to eight days generally, the extreme limits being from twenty-four hours to sixteen days; he dies of exhaustion.

As to the cause of the pustule, the witness stated that the virus comes from the hide, or hair, or wool of animals suffering from this disease; from their flesh sometimes, or it may come from the feathers of birds that have been feeding upon this peculiar kind of carrion; it may be communicated directly, that is, by the immediate contact of the individual with it; by his touching it or handling it and then bringing the matter in contact with the skin or thin mucous membrane; or it may be transported, as there are very many cases known, by insects, flies, musquitos, that have been feeding upon this, carrying it away and depositing it upon individuals. It is commonly known as malignant pustule, or charbon, or anthrax; they are all synonymous terms. It has been called wool-sorter's disease, because it happens among people that handle wools and hides, such as tanners, butchers

and herdsmen, and those people that are engaged in business where they are brought in contact with that sort of thing.

In answer to the question, "How rare is malignant pustule?" this same witness for the plaintiff answered: "In the eastern parts of this country, it is pretty rare; there have been some epidemics reported in America; in the eastern part of Massachusetts, I think about twenty years ago, there were quite a number of cases among the hairworkers, people that take the hair that comes from abroad and make mattresses of it."

The witness thus designates the difficulty as an epidemic, which word is so frequently used in connection with disease as almost to be synonymous therewith. It was undoubtedly so used in this instance by the witness, who thus describes malignant pustule as a disease, when referring to its frequency in Massachusetts some years ago. The word epidemic would scarcely be used to express a frequent occurrence of accidents. The witness also said that he has seen it termed in one standard authority as an acute infectuous disease. He said that the special poison of the disease has been found to be a particular kind of bacteria, "*bacillus-anthrax*." The following question was put to the witness: "Is it not so, that anthrax is an acute, infectious malady, which breaks out commonly in an epizootic or enzootic manner, and is not infrequently sporadic in herbivorous animals and swine, and is transmissible to a great number of other animals, as well as to mankind." The answer of the witness, after some fencing, was, "Yes, I think that is correct."

Malignant pustule differs, according to this same witness, from diphtheria, small-pox, or scarlet fever, in the single fact that this is a particularly poisonous animal matter, and it has one particular germ from which it originates, as small-pox has another, and hydrophobia another, and the cause of the difficulty in each case is some form of bacteria, transmissible to mankind. It can be contracted through eating the flesh of animals subject to the disease. The bacillus is very small, so small that it may enter in the pores of the skin, and an abrasion of the skin is not necessary, but might quicken the result. The forming of the pustule upon the skin is the product of the poison.

Another witness for the plaintiff, who was a physician, said that he understood malignant pustule to be a development of the particular bacilli in the system radiating from the point of contact. He added that the contagion might be internal as well as external, taken through the mouth or through the nose, and it is generally considered an acute infectious disease.



Both these learned gentlemen, however, refused, themselves, to designate malignant pustule as a disease.

Doctor Harris defined it as "a pathological condition and succumbing of the body to the infliction of this particular poison." Doctor Bailey says he considers it as a "pathological condition following this particular inroad of this particular kind of bacilli."

We all know that "pathology," as used generally, means that part of medicine which explains the nature of diseases, their causes and symptoms. A "pathological condition" means neither more nor less than a diseased condition of the body. The insurance in this case was against bodily injuries effected through external, violent and accidental means. It was not to extend "to any death or disability which may have been caused wholly or in part by bodily infirmities, or disease existing prior or subsequent to the date" of the policy, "nor to any case except where the injury is the proximate or sole cause of the disability or death." There cannot be the slightest doubt that malignant pustule is regarded generally, by those who have but the usual acquaintance with such matters, as a disease. Every particle of testimony given by the doctors called by the plaintiff, shows clearly to my mind that it is so regarded generally in the medical world, and that it is only when these doctors are asked to define the case in a manner to suit their refined notions of scientific and artistic accuracy, that they define the trouble as a "pathological condition of the body" in the one case, "succumbing to infliction of this particular poison," and in the other, "following this particular inroad of this particular kind of bacilli."

The difference between the cause of this condition and the causes of typhoid fever, tuberculosis, small-pox, scarlet fever and such like diseases, is that this particular condition is caused by different bacilli from the others, and they come in contact with the skin or enter into its pores, while in the other cases they are generally breathed in.

But no abrasion of the skin is needed to produce the contact of the bacilli, and what follows from such contact seems to be as plainly a disease as in the case of small-pox or typhoid fever. The question then is, even assuming that some particular physicians refuse to call this a disease and describe it as a pathological condition, whether it is not a disease within the meaning of that term as used in this policy? Taking all the facts testified to by these physicians of the plaintiff, including their own special description of this condition of the body, and it seems to me there can be no intelligent, rational doubt that the insured died from a disease attacking him subsequent to the issuing of the policy. He did not die from any accident within the pro-



vision contained in the policy defining an accident. The definition given by the physicians for the plaintiff as to the difficulty being a pathological condition of the body and not a disease, is upon these facts entirely too fragile to base a recovery upon, and the distinction between a disease and a pathological condition of the body is, with reference to this case, much too refined for common acceptance. It seems to me clear that the meaning of the words used in the policy cover just such a case, and that the parties never intended that a cause of death, which to all outward appearances, and to the world in general, was a disease, should be converted into a "pathological condition" of the body caused by an accident.

The judgment should be reversed and a new trial ordered, costs to abide event.

O'BRIEN, J. (dissenting).—The principal, if not the only, question in this case is whether the death of the insured was the result of accident, within the meaning of the words used in the contract, or of disease or other cause not covered by the stipulations of the parties. There is no dispute as to the fact that death resulted from the effects of a malignant sore upon the lip of the insured, which, soon after its appearance, involved the neighboring parts, producing septicemia and utter exhaustion. There were two theories as to what this local sore was. On the part of the plaintiff, it was claimed that it was what is known as malignant pustule, while the defendant sought to establish the fact that it was a facial carbuncle and, therefore, a disease, or the result of disease, within the terms and meaning of the contract. The court instructed the jury that if the sore was, in fact, a carbuncle, that the plaintiff could not recover, but that if it was a malignant pustule produced upon the person of the deceased in the manner claimed by the plaintiff, that then the plaintiff was entitled to a verdict.

The testimony of the medical experts produced by the plaintiff was to the effect that this pustule is not a disease in the strict sense of that term, but a pathological condition of the system caused by the accidental infliction of diseased or putrid animal matter, infested with bacteria or bacilli anthrax, upon the thin skin of the lip whence the bacilli multiply and are diffused through the system. The animal virus that produces the sore comes from the hides, hair, wool or flesh of animals suffering from the disease known as anthrax, and may be transmitted to human beings directly by the immediate contact of the individual with it, by his touching or handling it, and then bringing the matter in contact with the skin or thin mucous membrane, or it may be carried by carrion birds, or by insects, and in

various other ways communicated to man and inflicted or implanted upon some exposed portion of the body. People whose business requires them to handle hides, hair or wool, and who live in cattle-grazing regions, or localities such as the southern or western portions of the United States, are, according to the proofs in this case, more exposed to malignant pustule than persons in other vocations, or who live in localities where cattle do not abound.

The insured went to Council Bluffs on the 1st of February, 1884, and, as has been stated, died there in less than two months after. He was first employed as a bookkeeper in a meat market, and later as a check clerk in the transfer department of the Union Pacific Railroad. It was shown that car-loads of hides frequently pass that station, and that a large number of cattle are brought there and slaughtered in the vicinity, but there was no direct or positive proof that the deceased ever came in immediate contact with the hides, or even the flesh of these animals.

We must accept the verdict of the jury that the deceased died from the effects of malignant pustule. Whatever an appellate court may think of the weight and force of the evidence submitted at the trial it cannot, when there is some evidence, ignore or disregard the deliberate judgment of the body which, under our system of administering justice, is empowered and required to determine disputed questions of fact. There was evidence to warrant the finding, and in such a case, after review by the General Term, this court must deal with the case upon the principle that death was caused as claimed by the plaintiff.

Whether the malignant pustule of which the insured died was the result of animal virus coming in contact with the lip, or whether the sore was produced in some other way, was, perhaps, a more difficult question; but in view of the testimony of the plaintiff tending to show that the infliction of this virus upon the person is the only cause of pustule, and that the insured was in some degree exposed to it, and that death generally follows contact with it in a few days, we think it cannot be said that this finding is based wholly on speculation and conjecture. It was the province of the jury to draw all proper inferences from the testimony, and while there was no direct or positive proof as to when or how the animal virus came in contact with the person of the deceased, yet the jury was warranted in finding from the other testimony in the case that in some way the bacilli anthrax were implanted upon the lip where the sore appeared, and at some time within ninety days prior to the death of the insured. Assuming that death was the result of malignant pustule, caused in the manner claimed by the medical experts who testified in behalf of the plaintiff, the question remains whether this was "*external, violent and accidental*

means," within the intent and meaning of the contract. This court has held that where death results from breathing an atmosphere impregnated with illuminating gas, which in some way escaped from pipes while the insured was asleep, the beneficiary was entitled to recover under a policy containing those words. (*Paul v. T. Ins. Co.*, 112 N. Y. 472.) Death by drowning is included in such a contract. (*Trew v. R. P. Assn.*, 6 H. & N. 839; *Mallory v. T. Ins. Co.*, 47 N. Y. 53.) So is death which may have been produced by fright. (*McGlinchey v. F. & C. Co.*, 80 Me. 251.)

Without attempting to collate all the cases on this point, it is sufficient to observe that the courts, both in this country and in England, have given to these words a broad and liberal interpretation in favor of the insured or the beneficiary designated in the policy. (*U. S. M. A. Assn. v. Barry*, 131 U. S. 100, 121; *N. A. L. & A. Ins. Co. v. Burroughs*, 69 Penn. St. 43; *A. Ins. Co. v. Crandal*, 120 U. S. 527; *Winspear v. A. Ins. Co.*, L. R. [6 Q. B. Div.] 42; *Paul v. T. Ins. Co.*, *supra*) Guided by the principles laid down in these and other cases, and by what seems to me to have been the intention of the parties, I am of the opinion that we should hold in this case that the infliction of animal virus by some exterior force or power upon the person of the deceased, as found by the jury, was a bodily injury, "affected through external, violent and accidental means," producing death, within the intent and meaning of the policy, and that the defendant is liable. When death results from the accidental infliction of the animal virus upon the person, whether by handling the same, or deposited upon his person by insects or otherwise as shown by the witnesses for the plaintiff, it cannot, I think, be said that the jury was bound to find that the malignant pustule was a disease within the conditions of the policy exempting the defendant from liability. The jury could have found, in view of the evidence, that the deceased lived in a locality and was engaged in employments in which he was exposed to contact with this peculiar form of poison, and it seems to me that a malignant pustule produced by the deposit upon the lip of the deceased of a particle of this animal virus resulting in death, is as much an accident as in the case of death from breathing illuminating gas while asleep. There was evidence upon which the jury could have found that the deceased contracted the pustule in this way.

For these reasons I am constrained to dissent from the prevailing opinion in this case, and am in favor of affirming the judgment.

All concur with PECKHAM, J., except RUGER, Ch. J., and O'BRIEN, J., dissenting.

Judgment reversed.





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INSURANCE LAWS OF 1890.

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# INSURANCE LAWS.

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## Chapter 302.

AN ACT in relation to mutual insurance companies organized under the laws of the state of New York.

Became a law without the approval of the Governor, in accordance with the provisions of article four, section nine of the Constitution, May 7, 1890. Passed, three-fifths being present.

*The People of the State of New York, represented in Senate and Assembly, do enact as follows:*

SECTION 1. It shall be optional with any mutual insurance company organized under the laws of the state of New York to receive from any party applying to it for insurance, and for such party to pay all cash, in lieu of a deposit note, for the premium therefor, without subjecting such party to any further or additional liability or in any way impairing or changing the obligation of any such company, or to affect the rights of any person interested therein.

§ 2. This act shall take effect immediately.

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## Chapter 370.

AN ACT to provide for the application and distribution of receipts from premiums collected and to be collected from foreign fire insurance companies doing business in the state of New York, under and pursuant to chapter six hundred and four of the laws of eighteen hundred and eighty-six, on insurance on property in Long Island City.

APPROVED by the Governor May 20, 1890. Passed, three-fifths being present.

*The People of the State of New York, represented in Senate and Assembly, do enact as follows:*

SECTION 1. The corporation known as "the Exempt Firemen Association of Long Island City" shall be entitled to receive, and there shall be paid to it all moneys now or hereafter collected from the percentage or tax on the receipts of foreign insurance companies from

premiums on insurance on property in Long Island City, as provided by chapter six hundred and four of the laws of eighteen hundred and eighty-six and all returns and undertakings in respect to said tax on said premiums on insurance on property in said city required pursuant to the provisions of said chapter shall be made to the treasurer of said corporation. The said corporation shall appropriate and apply fifty per cent of the moneys so collected and hereafter to be collected to the uses and purposes of said corporation as defined and provided in its certificate of incorporation, namely: To visit and provide for sick and distressed members, to bury deceased members, and protect and provide for the widows and orphans of deceased members of said corporation. The said corporation shall appropriate and apply fifty per cent of the moneys so collected and hereafter to be collected to provide for sick and distressed members of the volunteer fire department in active service, to bury members of the volunteer fire department, whose disease shall be a direct result from sickness or injury received while in the discharge of active fire duty, and to provide for the widows and orphans of members of the volunteer fire department now and hereafter. The said corporation, "the Exempt Firemen Association of Long Island City" may maintain in its corporate name any action or actions in any court of record of this state to recover the tax required by this act to be paid to said corporation, and also to recover for the breach of any undertaking which has been or may be given in respect thereto pursuant to the provisions of chapter six hundred and four of the laws of eighteen hundred and eighty-six, or any penalty imposed thereby.

§ 2. This act shall take effect immediately.

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## Chapter 400.

AN ACT in relation to life and casualty insurance companies, associations and societies organized under the laws of this state.

APPROVED by the Governor May 22, 1890. Passed, three-fifths being present.

*The People of the State of New York, represented in Senate and Assembly, do enact as follows :*

SECTION 1. No order, judgment or decree, providing for an accounting or enjoining, restraining or interfering with the prosecution of the business of any life or casualty insurance company, association or society of this state or appointing a temporary or permanent receiver thereof, shall be made or granted otherwise than upon the



application of the attorney-general, on his own motion or after his approval of a request in writing of the superintendent of the insurance department except in an action by a judgment creditor or in proceedings supplementary to execution.

§ 2. This act shall take effect immediately.

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## Chapter 401.

AN ACT to amend chapter two hundred and eighty-two of the laws of eighteen hundred and eighty-nine, entitled "An act relating to life insurance companies and their agents doing business in this state."

APPROVED by the Governor, May 22, 1890. Passed, three-fifths being present.

*The People of the State of New York, represented in Senate and Assembly, do enact as follows:*

SECTION 1. Section one of chapter two hundred and eighty-two of the laws of eighteen hundred and eighty-nine, entitled "An act relating to life insurance companies and their agents doing business in this state," is hereby amended so as to read as follows:

§ 1. Life insurance companies doing business in this state shall not make any discrimination in favor of individuals of the same class and of the same expectation of life, either in the amount of premium charged or any return of premium, dividends or other advantages, and no agent of any such insurance company shall make any contract for insurance, or agreement as to such contract of insurance, other than that which is plainly expressed in the policy issued, nor shall any such company or agent pay or allow, or offer to pay or allow, as inducement to any person to insure, any rebates of premium or any special favor or advantage whatever, in the dividends to accrue thereon, or any inducement whatever, not specified in the policy. Whenever it shall appear to the satisfaction of the superintendent of the insurance department after a hearing held by him upon due notice, that any company is issuing policies or making contracts that are either directly or indirectly a violation of this act, he shall thereupon, with the approval of the attorney-general, in writing, require said company and its officers and agents to refrain, within twenty days, from making or delivering any such policy or contract, and the making or delivering of any such policy or contract thereafter shall render such company or person guilty of a misdemeanor, punishable as provided in the third section of the act hereby amended. It is further

made the duty of said superintendent in case of the failure of any company or its officers or agents to comply with said requirement within the twenty days to publish a notice of the fact in the state newspaper once a week for four weeks.

§ 2. Section two of said act is hereby amended so as to read as follows:

§ 2. No person shall act as agent, subagent or broker in the solicitation or procurement of applications, or policy of insurance, for any company or corporation referred to in this act, without first procuring a certificate of authority from the superintendent of the insurance department. Said certificate of authority must be renewed annually, on the first day of January, or within sixty days thereafter, and a duplicate thereof shall be filed in the office of the said superintendent, provided, however, that nothing herein contained shall relate to agents operating solely on the weekly payment plan of insurance.

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## Chapter 402.

AN ACT to amend chapter five hundred and seventy-three of the laws of eighteen hundred and eighty-six, entitled "An act to revise, consolidate and amend chapter two hundred and eighty-seven of the laws of eighteen hundred and seventy-nine, and chapter three hundred and sixty-two of the laws of eighteen hundred and eighty, relating to the formation of town and county co-operative insurance companies and the acts amendatory thereof."

APPROVED by the Governor May 22, 1890. Passed, three-fifths being present.

*The People of the State of New York, represented in Senate and Assembly, do enact as follows :*

SECTION 1. Section ten of chapter five hundred and seventy-three of the laws of eighteen hundred and eighty-six, entitled "An act to revise, consolidate and amend chapter two hundred and eighty-seven of the laws of eighteen hundred and seventy-nine, and chapter three hundred and sixty-two of the laws of eighteen hundred and eighty, relating to the formation of town and county co-operative insurance companies, and the acts amendatory thereof," is hereby amended so as to read as follows :

§ 10. It shall be the duty of the secretary, within thirty days from the date of the adjustment of said loss, provided the same shall render an immediate assessment necessary, to notify every member of

said company, by written or printed, or partly written and partly printed, notices, signed by the secretary, that an assessment has been made, and the amount due from each member as his share of the loss or damage, or as his share of the general assessment made for the current year, as determined by said directors or executive committee, and the time when and to whom such amount must be paid; such time shall not be less than thirty nor more than sixty days from the date of such notice, the cost of the expense and collection to be regulated by the by-laws of the company; such notice may be served personally or by mail, and if by mail it shall be deposited in the post-office at the place where its principal office is located, or where said secretary resides, directed to each member at his place of residence or business, and the postage prepaid.

§ 2. Section nineteen of said act is hereby amended so as to read as follows:

§ 19. Nothing herein contained shall authorize any company, formed under the provisions of this act, to transact business in more than three counties, which shall be designated in the certificate required by section one, except as hereinafter specially authorized. Any company now organized and doing business under the provisions of this act, or which may hereafter be organized and do business under the provisions of this act, in one county or two adjoining counties, may extend its business in any number of counties not exceeding three in all, by filing in the office of the clerk of such adjoining county or counties a duly certified copy of the certificate and statement filed in the office of the secretary of state under the provisions of sections one and three of this act, and also file in the office of the secretary of state, and of the county clerk of each county comprised in the territorial limits of said company, a certificate signed by at least two-thirds of the directors of said company, stating the counties within which said company proposes to do business, and the new name by which said company shall thereafter be designated, which shall be made to conform to the provisions of section one of this act, and upon filing such certificate and certified copies as herein provided, any such company shall possess all the business and corporate powers, rights and privileges in the counties named in such certificate (not exceeding three), under such new name, and be subject to the same liabilities as though originally organized under a certificate specifying the same counties as the territorial limits of such company.

§ 3. This act shall take effect immediately.



## Chapter 406.

AN ACT to amend chapter four hundred and sixty-five of the laws of eighteen hundred and seventy-five, entitled an "An act to require the payment of certain premiums to the fire department of cities and villages by fire insurance companies not organized under the laws of the state of New York, but doing business therein," and the acts amendatory thereof.

APPROVED by the Governor May 22, 1890. Passed, three-fifths being present.

*The People of the State of New York, represented in Senate and Assembly, do enact as follows :*

SECTION 1. Section one of chapter four hundred and sixty-five of the laws of eighteen hundred and seventy-five, entitled "An act to require the payment of certain premiums to the fire department of cities and villages by fire insurance companies not organized under the laws of the state of New York but doing business therein," as amended by chapter three hundred and fifty-nine of the laws of eighteen hundred and seventy-six, as amended by chapter six hundred and four of the laws of eighteen hundred and eighty-six, is hereby further amended so as to read as follows:

§ 1. There shall be paid to the treasurer of the fire department of every city or village of this state, whether incorporated or unincorporated, having a fire department company or organization, for the use and benefit of such fire department, or to the treasurer of such fire department within the fire limits as established by law of an unincorporated village, and when no treasurer of a fire department exists, then to the treasurer or other financial officer of such city or village, or in case of an unincorporated village, to the supervisor of the town in which such village is situated; who, for the purposes of this act, shall have the same powers as the treasurers of fire departments, on the first day of February of each year, by every person who shall act as agent for or on behalf of any individual or association or individuals or corporations not incorporated by or under the laws of this state, whose business is insuring against loss or injury by fire upon property in this state, although such individual, association or corporation may be incorporated for that purpose by any other state or country, the sum of two dollars upon the hundred dollars, and at that rate upon the amount of all premiums which during the year, or part of a year, ending on the last preceding thirty-first day of December, shall have been received by such agent or person, or received by any other person for him for any insurance effected or procured by him as such agent or broker against loss or injury by fire upon property



situate within the corporate limits of such city or village, or within the fire limits of such unincorporated village.

§ 2. Section two of said act, as amended by chapter three hundred and fifty-nine of the laws of eighteen hundred and seventy-six and as amended by chapter six hundred and four of the laws of eighteen hundred and eighty-six, is hereby amended so as to read as follows:

§ 2. No person shall, as agent for any such individual, association or corporation as aforesaid, effect any insurance upon any property situate in any city or village of this state as aforesaid, upon which the above duty is required to be paid, or as such agent procure such insurance to be effected until he shall have executed and delivered to the treasurer of the fire department of the city or village in which the property insured is situated, or if no treasurer of a fire department exists, then to the treasurer or other financial officer of such city or village, or in case of an unincorporated village, to the supervisor of the town in which such village is situated, a bond to such fire department in the penal sum of five hundred dollars with such sureties as such treasurer, supervisor or other financial officer shall approve, with a condition that he will annually render to said treasurer, supervisor or other financial officer, on the first day of February in each year, a just and true account, verified by his oath, that the same is true of all premiums which, during the year ending on the thirty-first day of December preceding such report, shall have been received by him, or by any other person for him, for any insurance against loss or injury by fire upon property situated in such city or village which shall have been effected or procured by him to be effected by any such individual, association or corporation not incorporated by the laws of this state as aforesaid, and that he will annually, on the first day of February in each year, pay to said treasurer, supervisor or other financial officer, two dollars upon every hundred dollars, and at that rate upon the amount of such premiums. But any such individual, association or corporation licensed to transact business in this state, on filing a bond in the penal sum of two thousand five hundred dollars with the superintendent of the insurance department, that it will make its account and pay the tax as aforesaid, may effect such insurance in any city, town or village wherein it has no agent.

§ 3. This act shall take effect immediately.

## Chapter 410.

AN ACT to change the name of the Commercial Union Life Insurance Company of New York.

APPROVED by the Governor, May 22, 1890. Passed, three-fifths being present.

*The People of the State of New York, represented in Senate and Assembly, do enact as follows:*

SECTION 1. The name of the Commercial Union Life Insurance Company of New York is hereby changed to the Commercial Alliance Life Insurance Company. And the charter of the said Commercial Union Life Insurance Company of New York is hereby amended by inserting therein the name, Commercial Alliance Life Insurance Company, in place of the name Commercial Union Life Insurance Company of New York, wherever the latter name shall occur, and as thus amended the said charter shall be the charter of the said Commercial Alliance Life Insurance Company.

§ 2. Nothing herein contained shall in any way impair or affect any contract, liability, obligation, or duty of the said Commercial Union Life Insurance Company of New York, made, entered into, or incurred before the alteration of said charter, with or to any person or persons, corporation or corporations, or of any person or persons, corporation or corporations, with or to said company, or any proceedings instituted, or that shall be instituted, to enforce any contract, obligation, liability, or duty in favor of or against said corporation; but any and all such contracts, obligations, liabilities, duties and proceedings shall be and remain valid and binding in all respects to the same extent and liable to be enforced by and against said company by the name of the Commercial Alliance Life Insurance Company in the same manner as if none of the alterations of said charter contained in this act had been made.

§ 3. This act shall take effect and be in force from and after its passage.

## Chapter 552.

AN ACT to amend chapter three hundred and forty-six of the laws of eighteen hundred and eighty-four, entitled "An act relating to service of process upon insurance companies and associations of other states of the United States and of foreign countries," as amended by chapter one hundred and thirteen of the laws of eighteen hundred and eighty-five.

APPROVED by the Governor June 7, 1890. Passed, three-fifths being present.

*The People of the State of New York, represented in Senate and Assembly, do enact as follows :*

SECTION 1. Section four of chapter three hundred and forty-six of the laws of eighteen hundred and eighty-four, entitled "An act in relation\* to service of process upon insurance companies and associations of other states of the United States and of foreign countries," is hereby amended so as to read as follows:

§ 4. Any person acting for himself or for others, who solicits or procures policies or certificates for or from any company or association that has not complied with this act, or who in any manner aids such transaction, shall be held guilty of a misdemeanor; provided, however, that the superintendent of the insurance department shall be authorized to issue to citizens of this state, in consideration of the yearly payment of two hundred dollars, a license which shall be subject to revocation at any time, permitting the person or firm named in said license to act as agent or agents and procure policies of fire insurance for themselves or others, on property in this state in companies which have not complied with the laws of the state; but before any person or firm shall act as agent or agents under or by virtue of said license, and procure policies in said companies, he or they shall execute an affidavit in duplicate, one of which shall be filed with the insurance department, and the other in the clerk's office of the county in which the property proposed to be insured is located, setting forth that the person, firm or corporation desiring insurance is unable to procure the amount of insurance required to protect the said property owned or controlled by the said person, firm or corporation, from the insurance companies duly authorized to transact business in this state; provided, however, that in counties having less than one hundred thousand inhabitants the license fee for such agent shall not exceed twenty-five dollars. The agent or agents who by virtue of said license shall place any such insurance, or procure policies in any such unrepre-

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\* So in the original.



sented companies, shall keep a separate account thereof, open at all times to the inspection of the superintendent, showing, first, the amount of such insurance placed for any person, firm or corporation; second, the gross premiums charged thereon; third, in what companies; fourth, the date of the policy, and fifth, the term thereof. The agents provided for by this act shall not exceed two hundred in number, and each person or firm receiving such license shall before transacting business, as herein authorized, execute and deliver to the superintendent a bond to the people of this state, in the penal sum of two thousand dollars, with such sureties as the superintendent shall approve, with a condition that the said agent will faithfully comply with all the requirements of this act, and will pay to the said superintendent, or to the treasurer of fire patrols or salvage corps as hereinafter provided, in January and July of each year, the sum of three dollars upon the hundred dollars, and at that rate upon the amount of gross premiums charged to policyholders upon all policies procured by such agent during the preceding six months, pursuant to this act. Where such policies cover risks in cities or villages where there is a fire patrol or salvage corps organized under the provisions of any law of this state, the tax of three dollars on the hundred dollars hereinbefore referred to shall be payable to the treasurer of such fire patrol or salvage corps upon all policies upon risks located in such cities or villages, for the uses and purposes of such fire patrol or salvage corps; in all other cases said tax shall be payable to said superintendent. It is further provided that all fire insurance policies issued to residents of this state on property located herein, by companies that have not complied with the requirements of the general insurance laws of the state shall be null and void, and of no force or effect whatever, except such as have been procured in the manner in this act provided.

§ 2. All acts and parts of acts inconsistent with this act are hereby repealed.

§ 3. This act shall take effect immediately.



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